

Lecture 01 - Intro To Class

Who is Prof Philip Schlump?

Can you make Money at computer science?

What it takes to be successful? Success is Easy to explain. Be willing to do what other people are unwilling to do. How this applies to you - right now. When you learn to program you are dogging something that most people are unwilling to do. Programming is hard. It is the most difficult computer game ever. There is never a day that it is "easy". It is not a "talent". It is a "Skill" that you can learn. It is a process that you can practices and learn.

You practice and you learn to program. You lean a valuable skill. This is valuable. On average a UW graduate will make \$86,200.00 in this field. You can expect to get raises for about 6 years. An average of \$120,000.00 a year. Will you make more if you move to NYNY - yep. Will you make less in Omaha NE - yep. Cost of living is different in each location.

That is fantastic. You will not be "rich" by any means. To create "wealth" you have to move beyond a job and build a business. Consulting can pay way more than just a job. My last consulting gig was 14.5 months at \$16,000.00 a month. If you want to make more than that you need to start and run a successful business.

In a consulting business I did a contract with Time Warner. I had 23 folks that I placed with them. On average I made 41.20 and hour for 6 months on each hour of other peoples work. That 6 months I made just under a million dollars. That is before tax.

I built a product company - that I sold for \$20 million. I got about 28% of that. Do you think there were hard times in balding that. You bet. At one point I went out on a trip to sell the software. We had \$38.15 in the bank account. With a little over \$10k due in 2 weeks for labor. My CEO and I had not take a pay check in 7 months. My wife and children had the flue. I returned 12 days later with a check from a customer for \$140,000.00.

After selling the product company I took 11 years off. My wife and I bought a sailboat - we raised our kits on a boat on the eat cost and Caribbean.



Image © Philip Schlump, 2011.

Copyright

Copyright © University of Wyoming, 2021.