

# WeiLong Marketing strategy analysis

—Let everyone in the world love the Chinese taste.

2024.4.26

Group 3



## Catalogue

1. Product

Overview **2.** Target Audience Analysis

3. Competitive Landscape Analysis

4. Brand Positioning Analysis

5. Marketing Mix Recommendations





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## 01

## **Product overview**



## **■ (222)** What is seasoning flour products?





## **Process**



Wheat is the main raw material.

Through ingredients, extrusion, cooking, molding, and seasoning.

Everyone usually calls "spicy strips". Like "大面筋"、"小 面筋"、"亲嘴烧".



## Taste characteristic



Because the taste characteristic that are deeply loved by consumers.



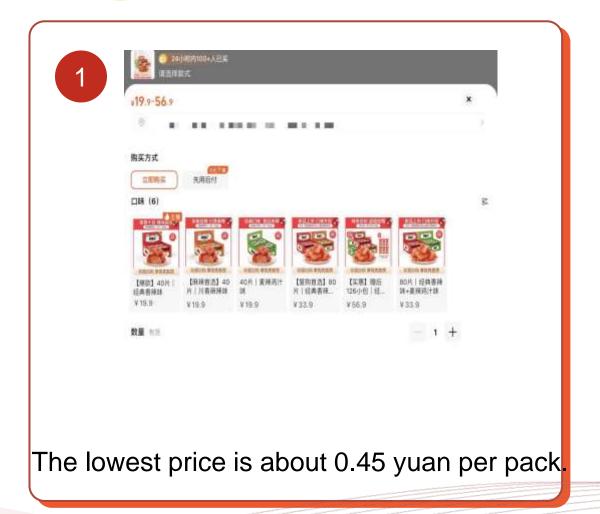


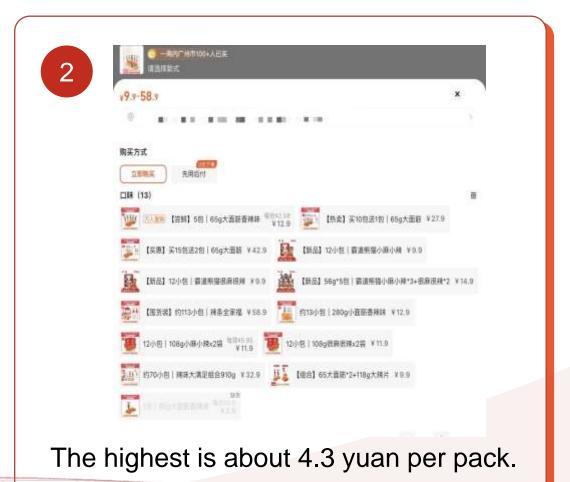
Having a spicy taste with fresh sweetness, and have the characteristics of convenient eating, rich taste, chewy taste.



The official claim is that the seasoning flour products are spicy and mellow.

## ■ Price range







## Primary purchase channels

Convenience stores and supermarket



Weilong has reached cooperation with 1,838 offline dealers in China.

Online direct sales platforms 卫龙食品旗舰店 📟 Cooperated with Tmall to build a self-operated online platform as early as 2015.



## Reasons for product selection.



## 2021年至2022年

上海副中心成立,正式在香港联交所主板 挂牌上市。

参与制定的首个辣条行业标准发布,卫龙 美昧三期园区杏林工厂开始试产。



Breaking the stereotype of "spicy strips".

The enterprise has a good development.



It has a corporate mission that touches people's hearts.



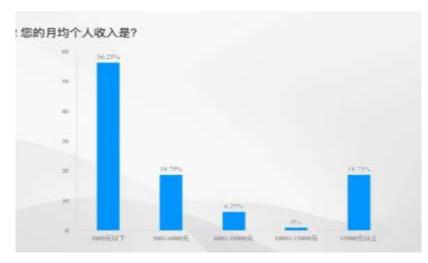


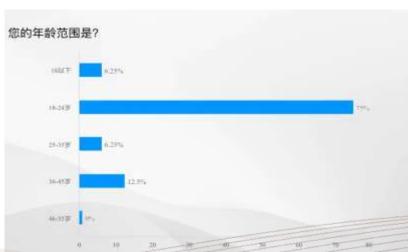
## 02

## Target audience analysis

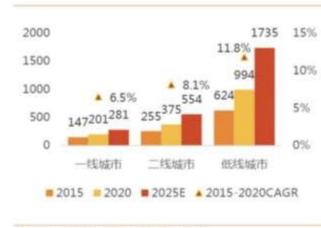


## Target audience analysis





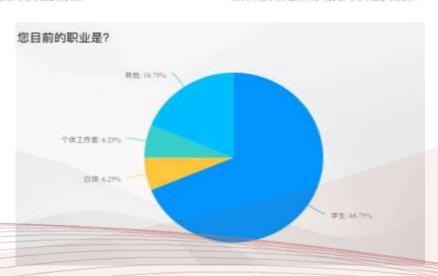
#### 各级城市休闲辣味食品销售状况对比





费料来源: 弗若斯特沙利文, 天风证券研究所

授料来源: 弗若斯特沙利文, 天风证券研究所







## **Geography**

Weilong's market entry strategy mainly focuses on densely populated areas, mainly schools, industrial parks and residential areas.



## Crowd

Customer group positioning is aimed at teenagers and low- and middle-income groups . Most of them like heavy flavors .



## **Psychology**

Undifferentiated marketing met Weilong's development pace and used low prices and quality control strategies to attract as many customers as possible.



## **Customer Behavior**

## 1.Packaging

- In the early stage, Weilong adopted a simple and direct transparent packaging to show the original appearance of the product.
- Later, innovative design of more popular young people's trendy packaging.







## 2.Emotional marketing

- For more people, Weilong is not only the enjoyment of the tip of the tongue, but also the memory of childhood.
- Weilong seized on this point by using very historical elements to produce posters that resonate with consumers.





## 3. Food health and safety

In order to convince the public that Weilong's products are safe, Weilong publicly lists its ingredient list and invites the media to the workshop for live broadcasts so that consumers have a clear understanding of its products.





## 4.Co-branding

- With the rise of young consumer groups born in the 90s and 00s, brand rejuvenation has become the way for brands to attract young people.
- Chow Tai Seng Jewelry and Weilong, two major national brands, carried out the joint activity of "金 生好运,就是辣么多金"









## 03

## Competitive Landscape Analysis



## **■** Competitive product overview







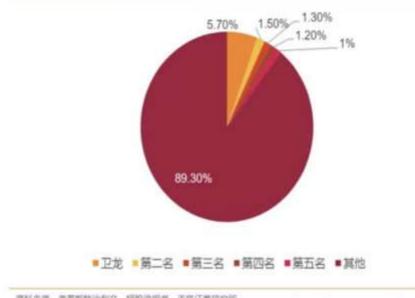
Top

Second

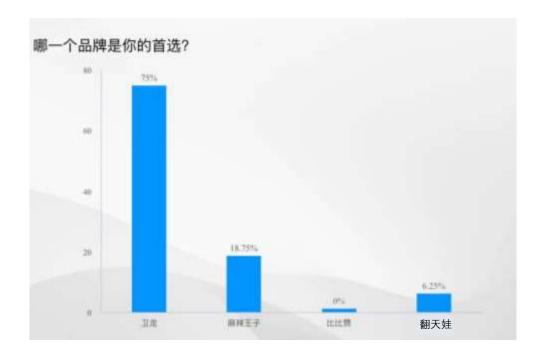
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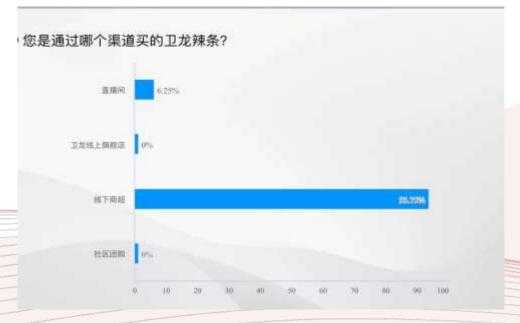
## **■** Competitor data analysis

#### 辣味休闲食品竞争格局分散,卫龙约占5.7%



资料来源:弗若斯特沙利文、招股说明书、天风证券研究所







## Comparative analysis of competitive products and Weilong

	Weilong (III)	Spicy prince 原辞王子	Swinger S 翻天姓貝品 Fantianwa Food
1.Product feature	<ul><li>Sweet and spicy taste</li><li>Variety of product lines.</li></ul>	Focus on spicy taste	<ul><li>Special formula</li><li>Traditional transparent plastic packaging</li></ul>
2.Distribution channels	<ul><li>Online and offline channels</li><li>Co-sign with other brands</li></ul>	<ul><li>Combination of online and offline</li><li>Actively marketing on social media</li></ul>	Pay more attention to offline channels
3.Brand image	Young, fashionable, trendy brand image	Classic, authentic brand image	Affordable and healthy brand image
4.Product price	About 3.64 yuan per 100g	About 5.44 yuan per 100g	About 3.46 yuan per 100g





## 04

## **Brand Positioning Analysis**



## Brand positioning analysis









The core of Weilong brand positioning is "healthy, delicious, fashion"



Perceptua

Unhealthy



Healthy









#### Raw materials

- first-grade soybean oil
- Gansu Wudu pepper
- Xinjiang cumin and other seasonings

## Manufacturing technique

- original and less processing
- adopts non-fried methods

## **Automatic production**

 automated and intelligent modern production road





Henan, it has taken advantage of its dense population, abundant land and abundant wheat

省委农办、省农业农村厅、河南日报农村版联合评出

## 2021年河南十大"三农"新闻

Local governments pay attention to supporting the development of enterprises by improving the innovation chain and the system chain.





## The element of a fascinating mystery









## **FLOUR**

**CAPSAICI** 





## **COMMON SALT**







Luohe Economic Development Zone provides convenient conditions for Weilong to take the initiative.

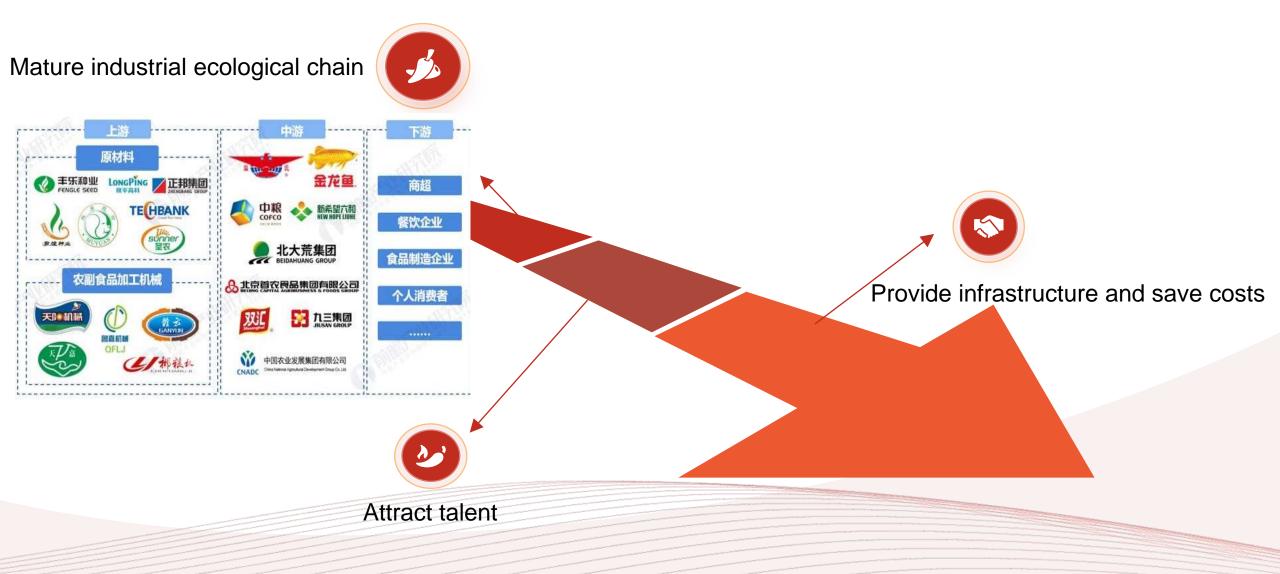








## Industrial park advantage







## 05

## Marketing Mix Recommendations



## These strategies complement each other

### **PRODUCT**

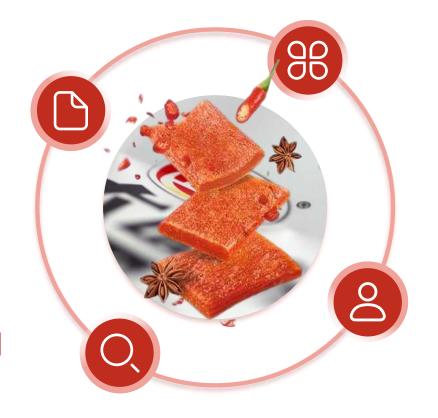
**HEALTHY** 

**GOOD TASTE** 

## **PROMOTION**

**FASHION** 

LIKEABLE



### **PRICE**

REASONALE

**AFFORDABLE** 

## **PLACE**

**GEOGRAPHY** 

**POLICY** 



## Current marketing mix (Policy)

#### **Concept advantage**

IBM management concept and professional manager management team.



### **System advantage**

vertical marketing
systems(contractual vertical
marketing system)





## **Segmentation** →

Suitable for people of all ages.



## **Targeting**

Focus on first children, then young people, and finally become a household name



## Positioning -

Online customization, community group buying...to expand the market share.





Some consumers find Weilong's spicy noodle products to be on the sweet side



## Some suggestions for improvement

### Weilong brand exclusive store



 Weilong cultural and creative products and the whole production line

#### **Innovate more products**



- joint-name series
- cross-border cooperation

## Flexible pricing



- Differentiate pricing strategies
- Develop personal needs







## Some suggestions for improvement

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## Flexible pricing



- Differentiate pricing strategies
- Develop personal needs











## Thank you!



2024.4.26

**Group 3** 



## Division of labor



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Product overview and make slide.

contribution:20%



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Target audience analysis and presentation.

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Competitive landscape analysis and presentation.

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Marketing mix recommendations and make presentation.

contribution:20%