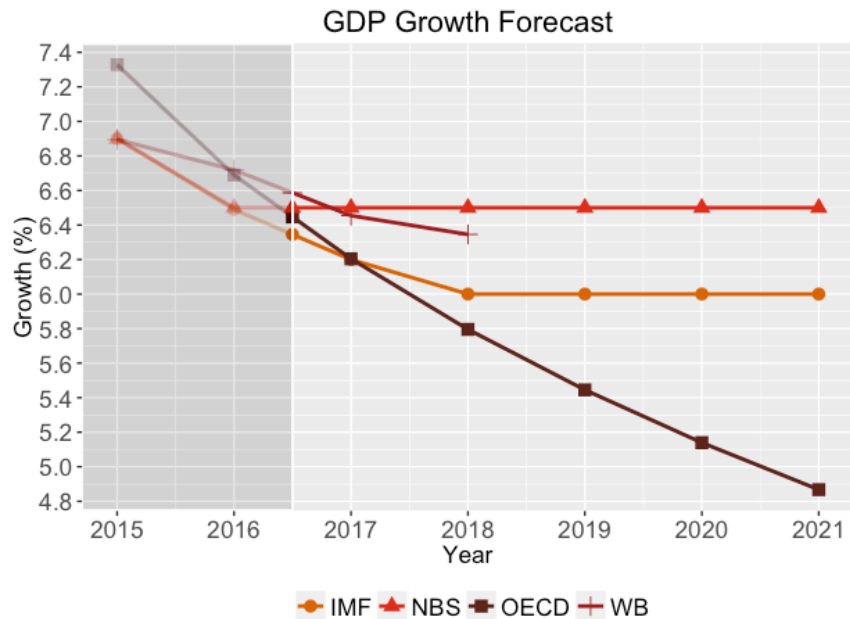


China Quarterly Economic Update (data and charts)

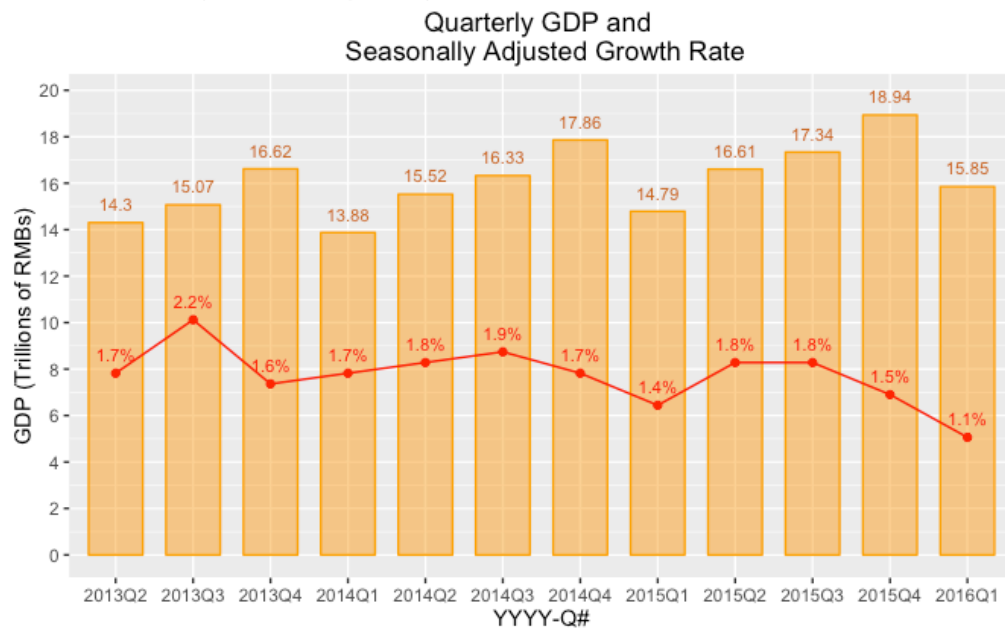
page 1 and 2

Summary: bullet points
(Data and analysis)

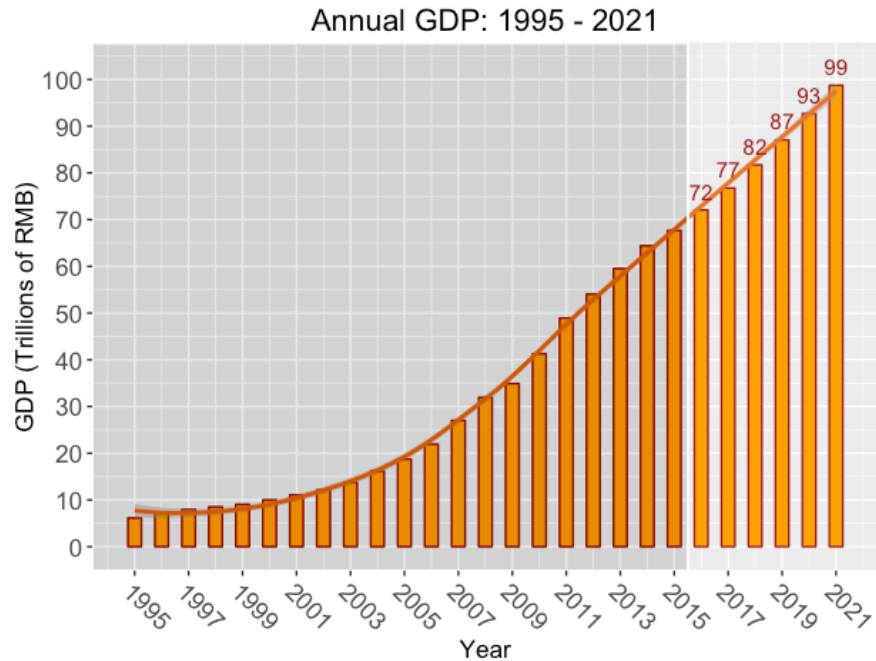
GDP growth rate, a chart of the past 10 years GDP growth rate, year 2015 plus current quarter and future forecast of next year or two, e.g. for July we need GDP growth rate of 2015, and Q1, Q2 of 2016 and forecast of Q3, Q4 and next year;



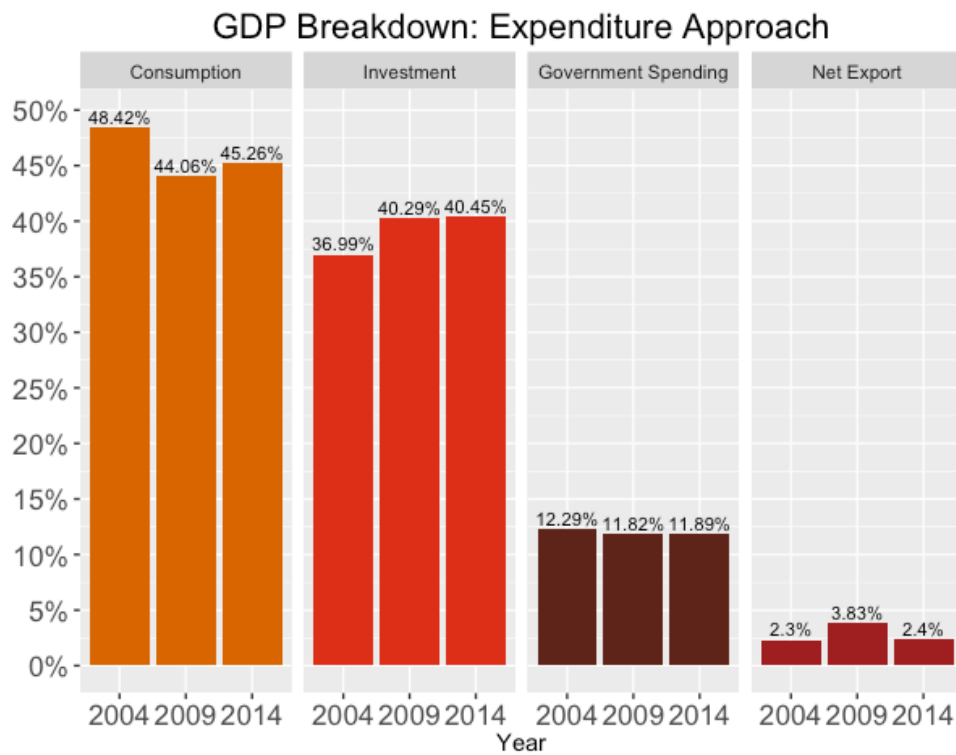
Source: IMF, NBS of China, OECD, World Bank



Source: NBS of China



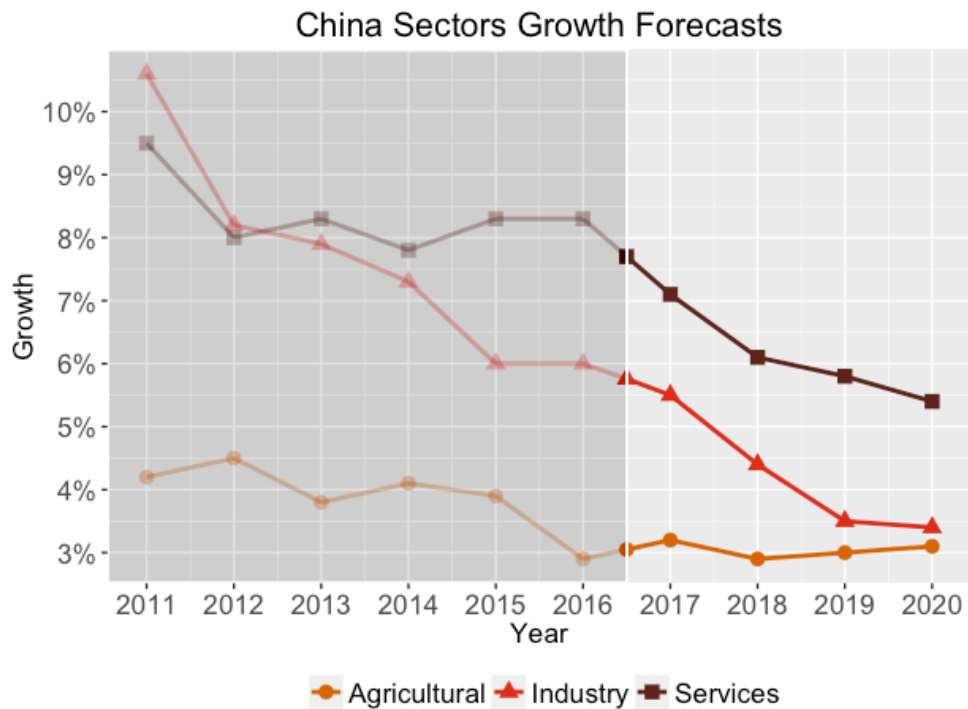
Source: NBS of China



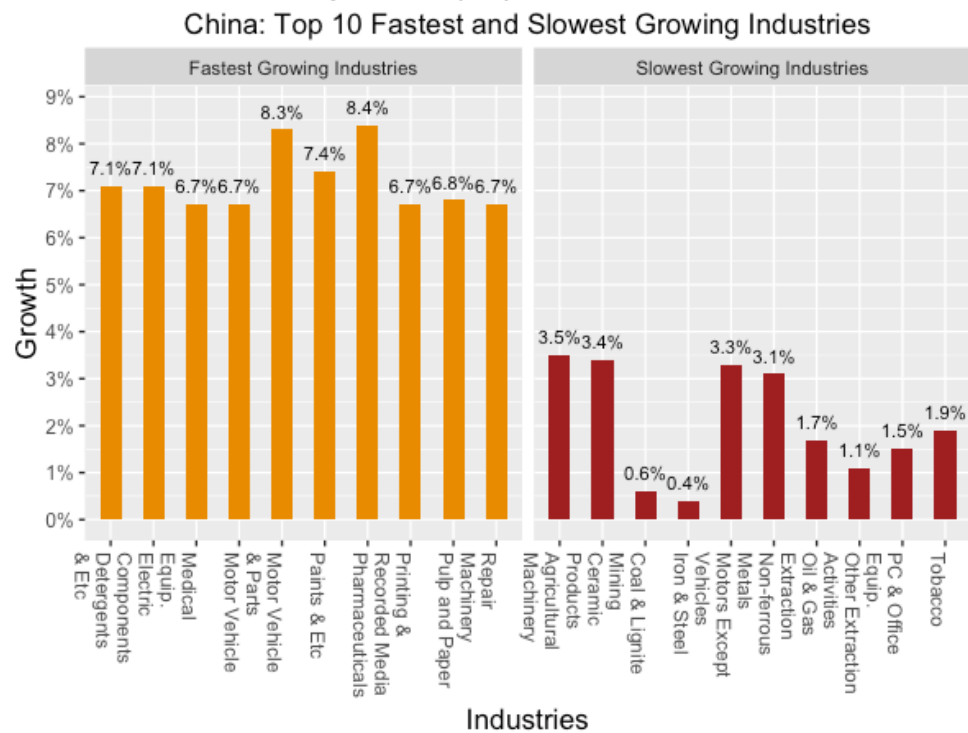
Source: NBS of China

(Sources of economic outlook, the World Bank, IMF, OECD. Sources of China data, National Bureau of Statistics of China, Wind, Bloomberg and etc.)
 (Under each chart, there will be 3 to 5 lines of brief assessment comment or observations GB/Allan will make. The same for the following charts)

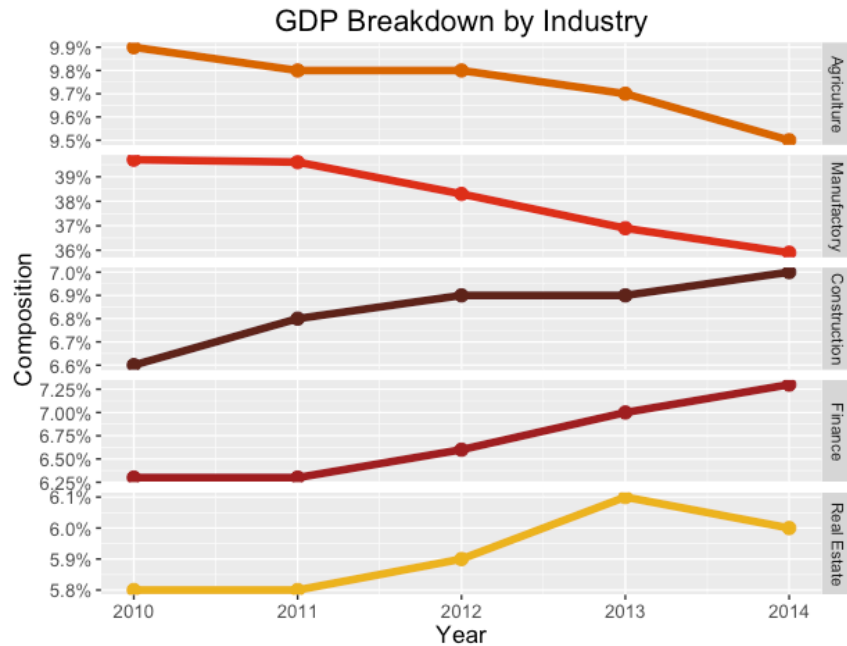
GDP breakdown by industries and sectors, growth rate of the major industries and sectors.



Source: The Economist Intelligence Unit (EIU)



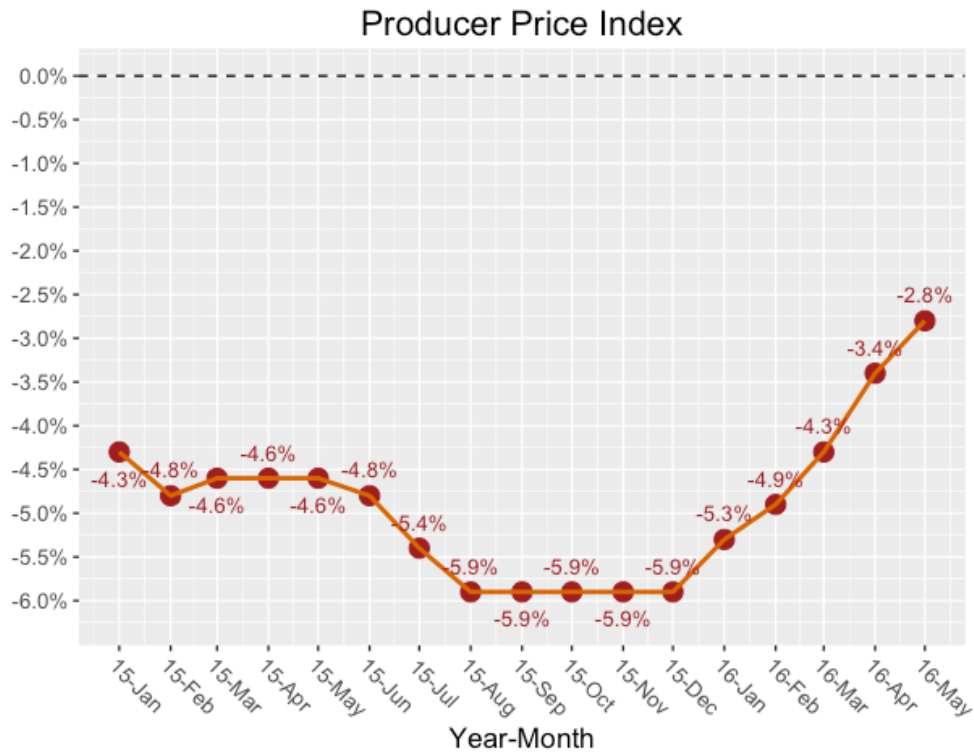
Source: Oxford Economics



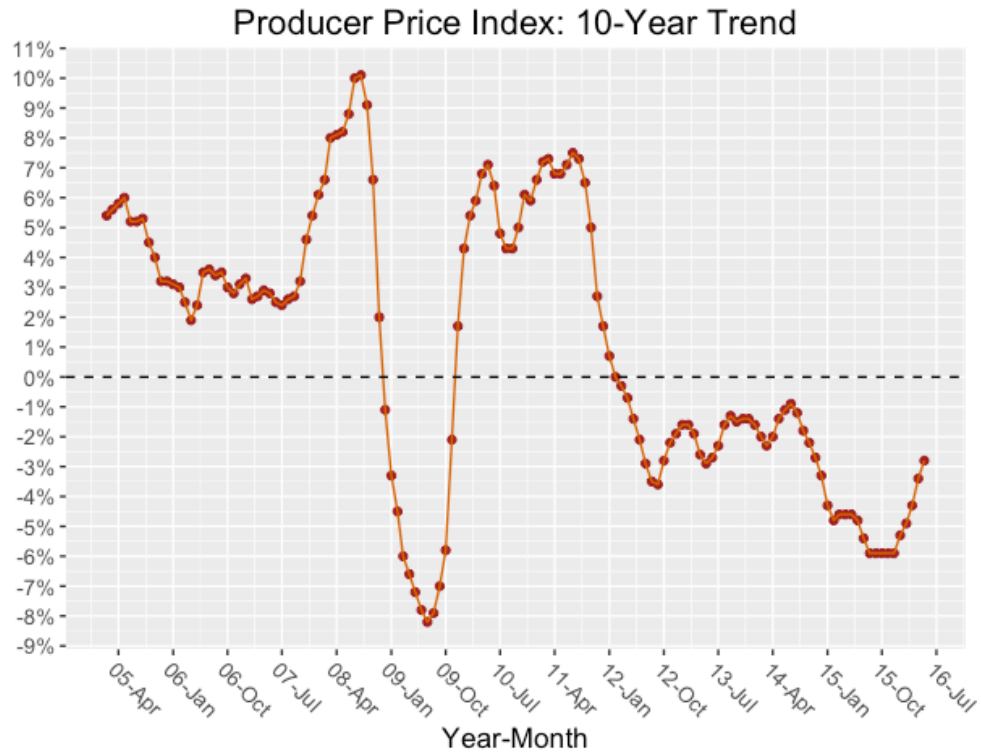
Source: NBS of China

PPI (Producer Price Index 生产价格指数), year 2015 plus current quarter; a smaller chart of the past 10 or 5 years.

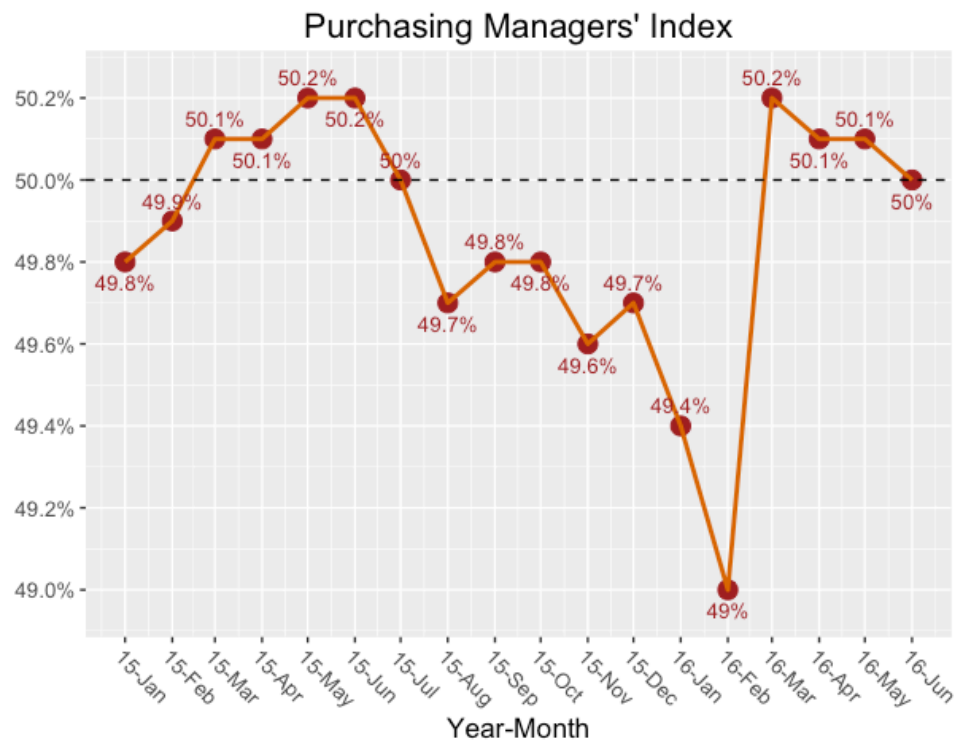
16-June Data will be released this Sunday: July 10th



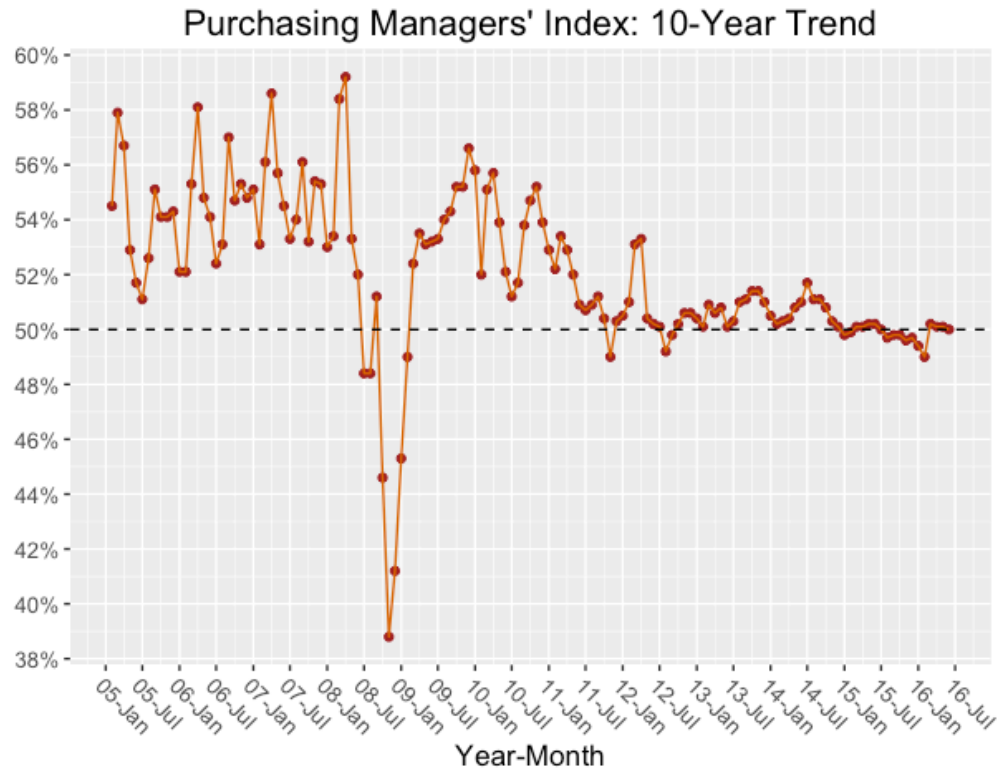
Source: NBS of China



Source: NBS of China
 PMI, (Purchasing Managers' Index 采购经理指数) year 2015 plus current quarter;

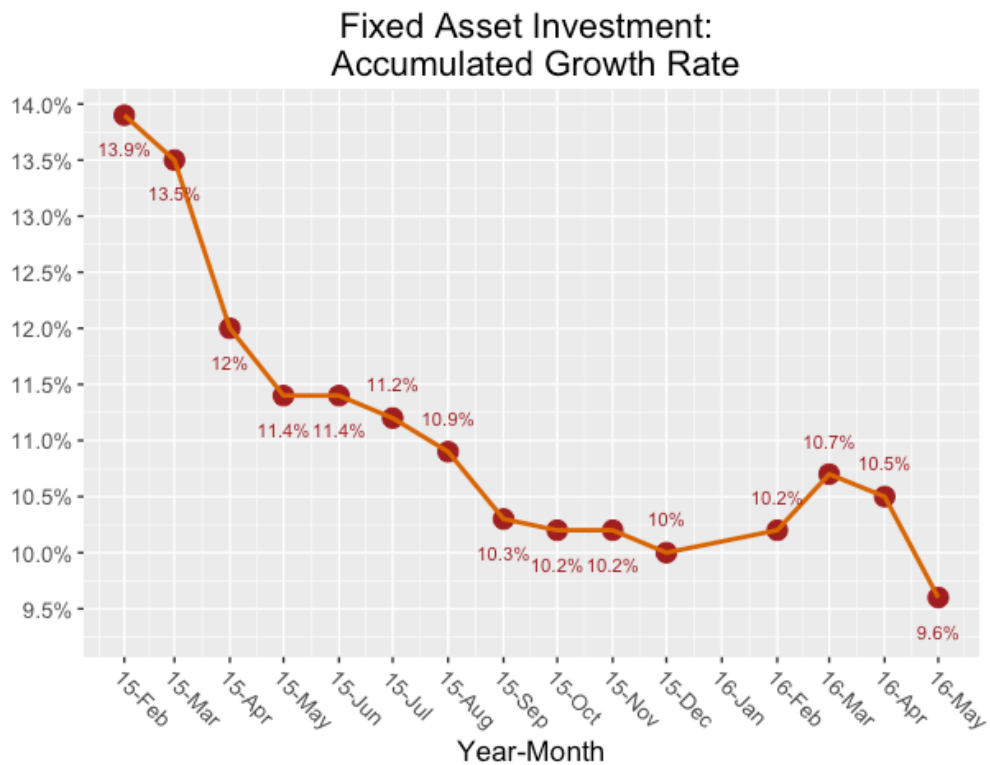


Source: NBS of China



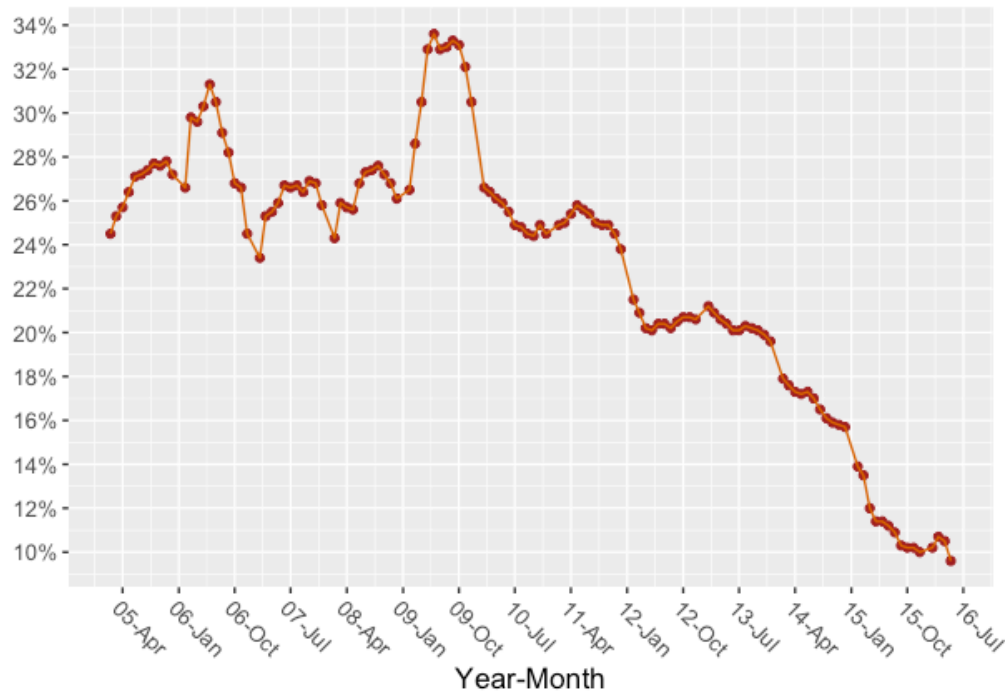
Source: NBS of China

Fixed asset investments, year 2015 plus current quarter; a chart of the past 10 or 5 years.



Source: NBS of China

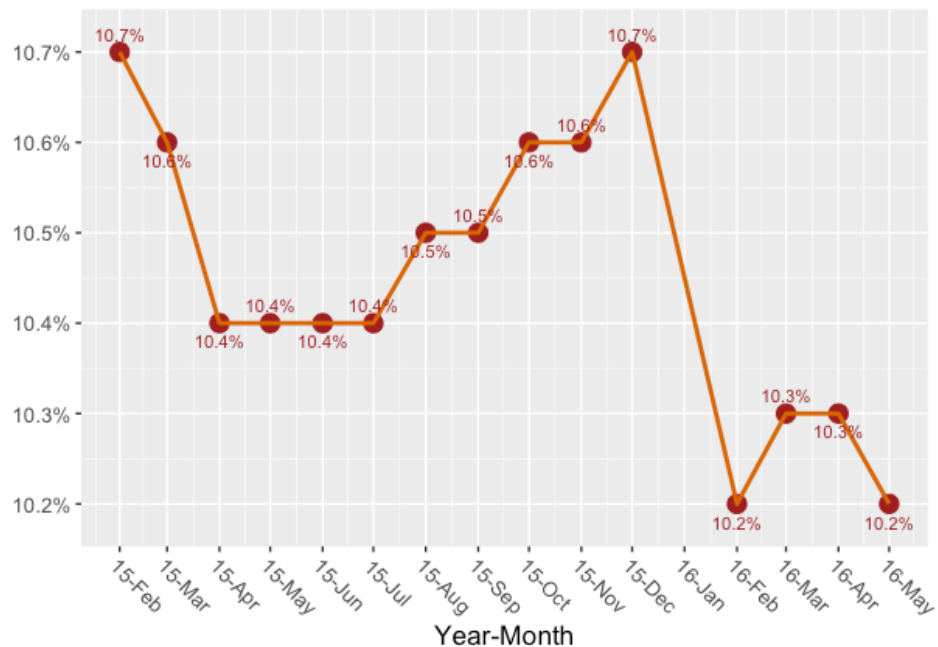
Fixed Asset Investment Trend:
10-Year Accumulated Growth



Source: NBS of China

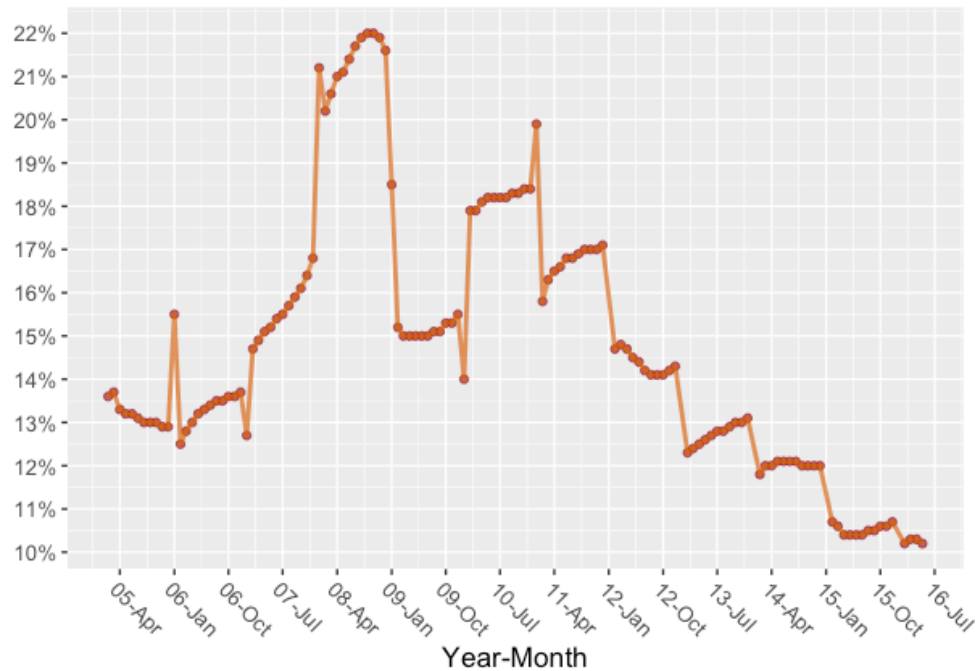
Consumption, year 2015 plus current quarter; a chart of the past 10 or 5 years;
breakdown of consumption by sector, online retail trend

Retail Sales of Consumer Goods:
Accumulated Growth Rate



Source: NBS of China

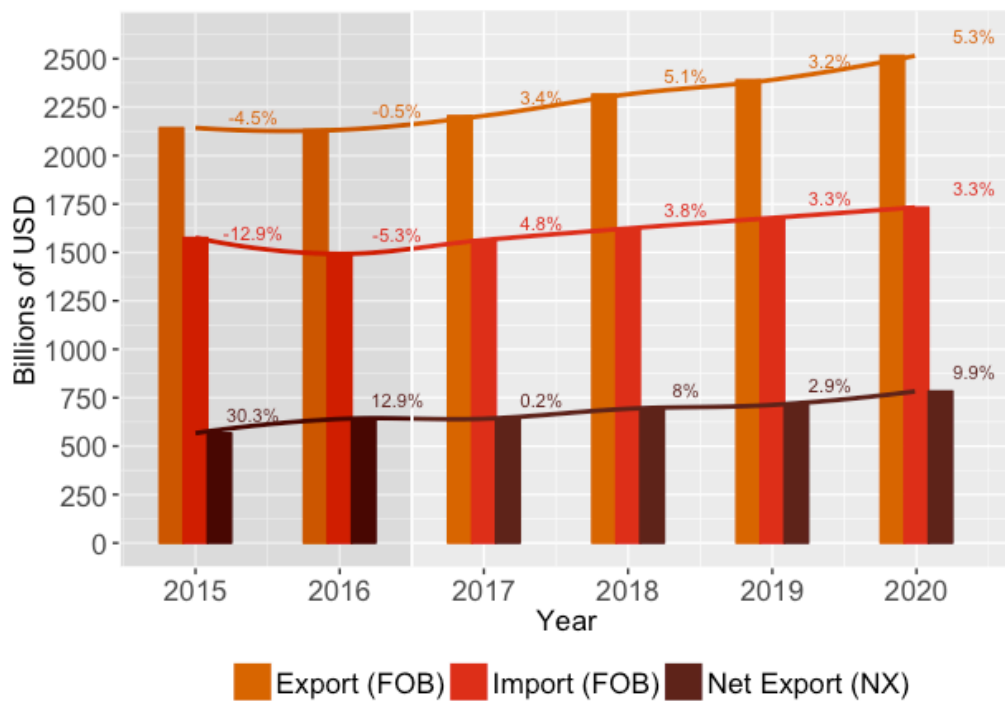
Retail Sales of Consumer Goods:
10-Year Accumulated Growth



Source: NBS of China

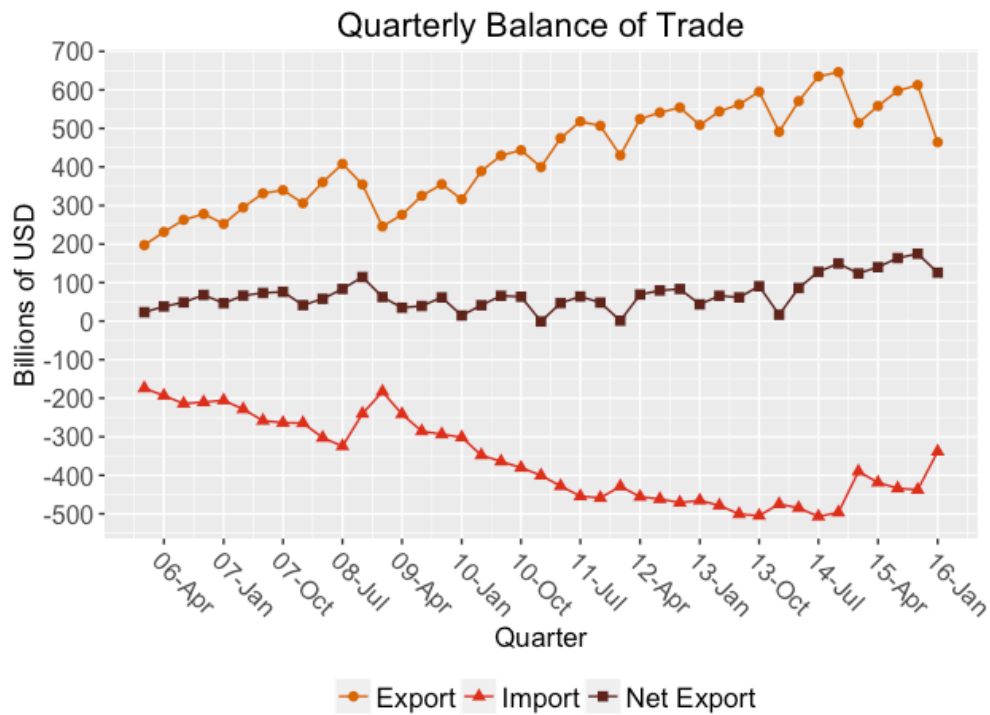
Trading (export, import), year 2015 plus current quarter; more historical data when available.

Balance of Trade Forecast



Source: The Economist Intelligence Unit (EIU)

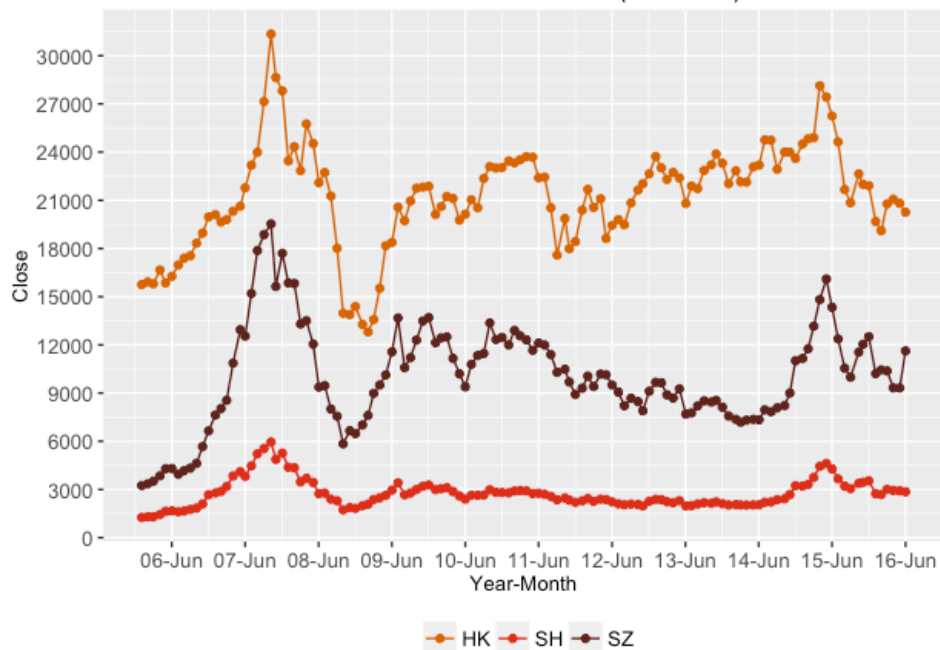
You want the growth rate of this long-run time series data?



Source: NBS of China

Stock markets overview (Shanghai, Shenzhen and Hong Kong), year 2015 plus current quarter and past 5 quarters; a chart of the past 10 or 5 years;

China Stock Market Index (10 Years)



Source: Yahoo Finance



Source: Yahoo Finance

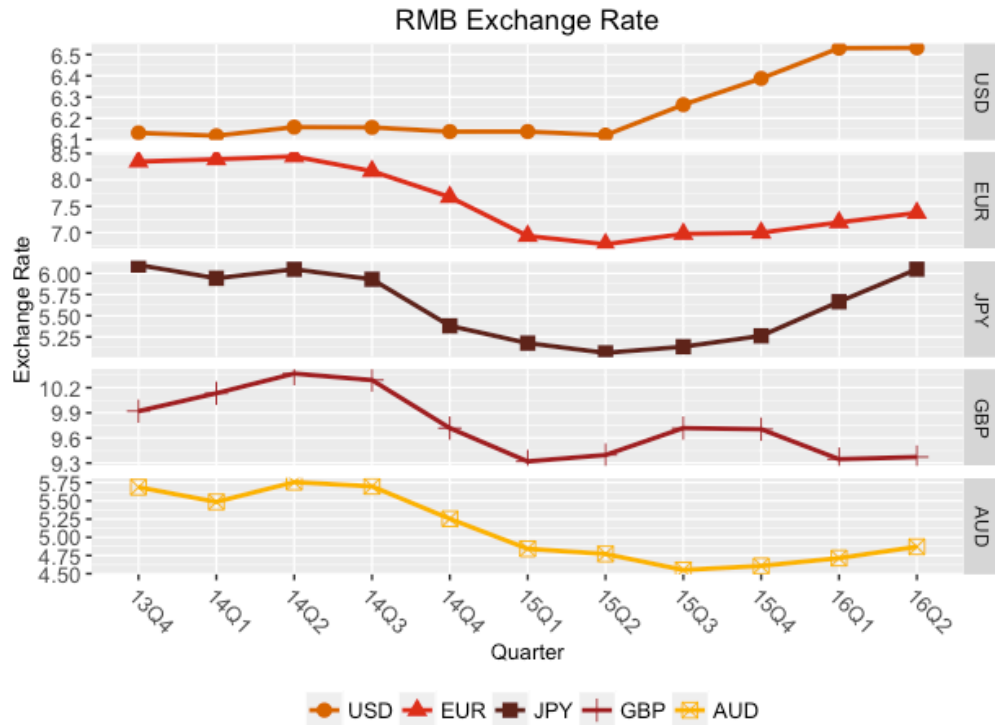
Hong Kong Stock Exchange



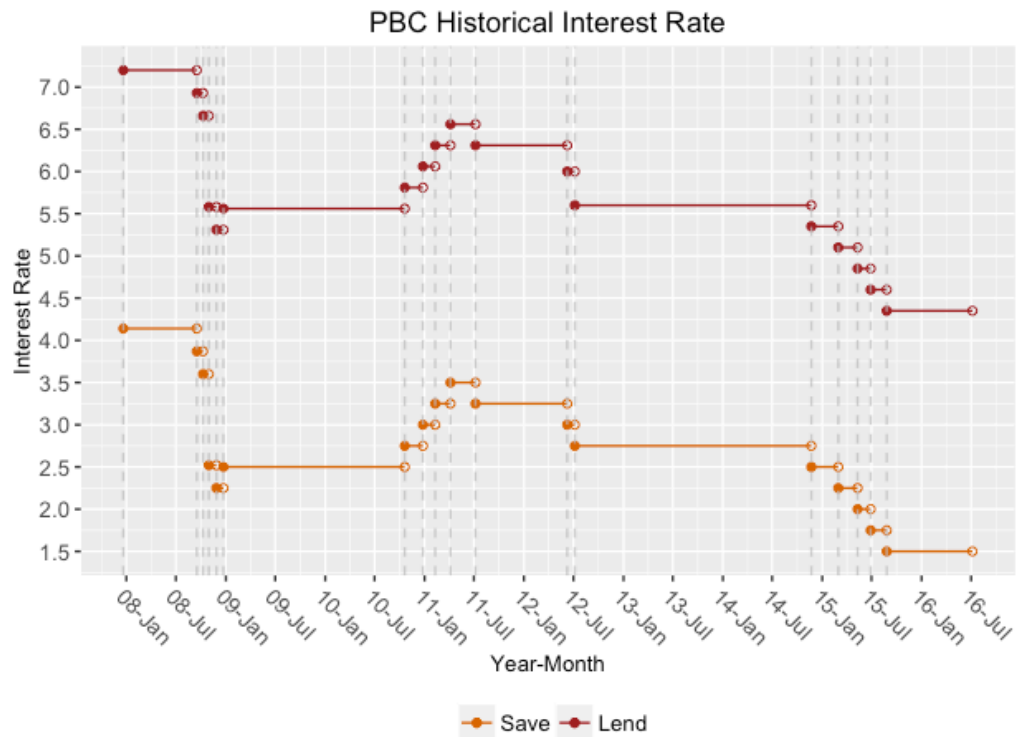
Source: Yahoo Finance

Hong Kong Stock Exchange

RMB exchange rate and interest rate, year 2015 plus current quarter and the past 5 quarters; a chart of the past 10 or 5 year



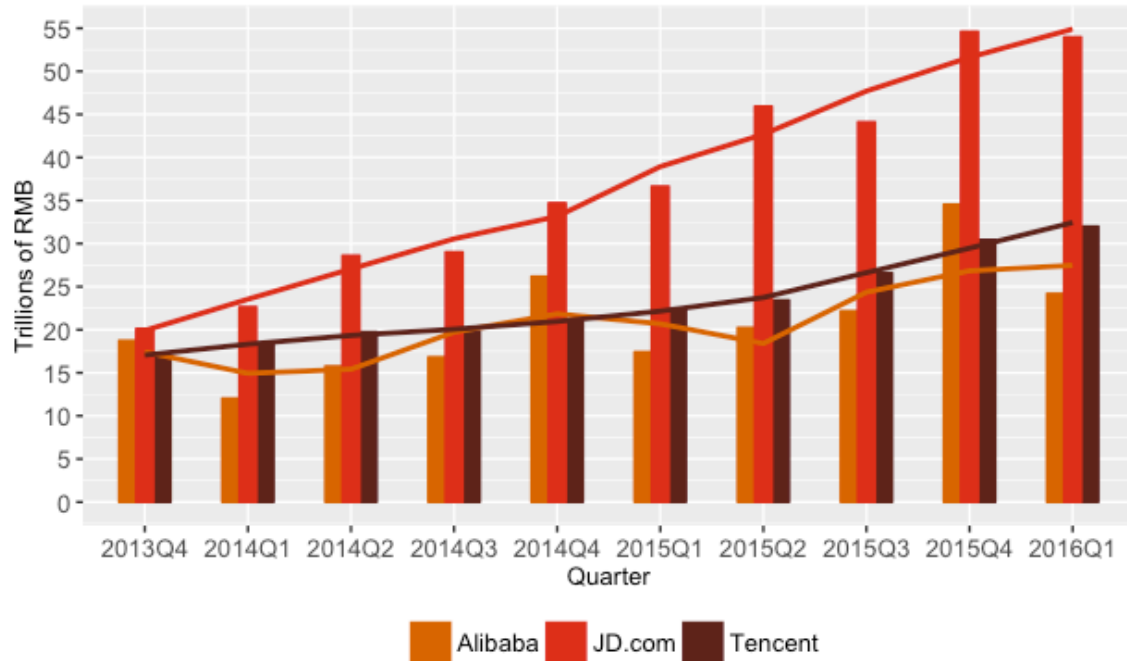
Source: China Foreign Exchange Trade System (CFETS)



Source: China Foreign Exchange Trade System (CFETS)

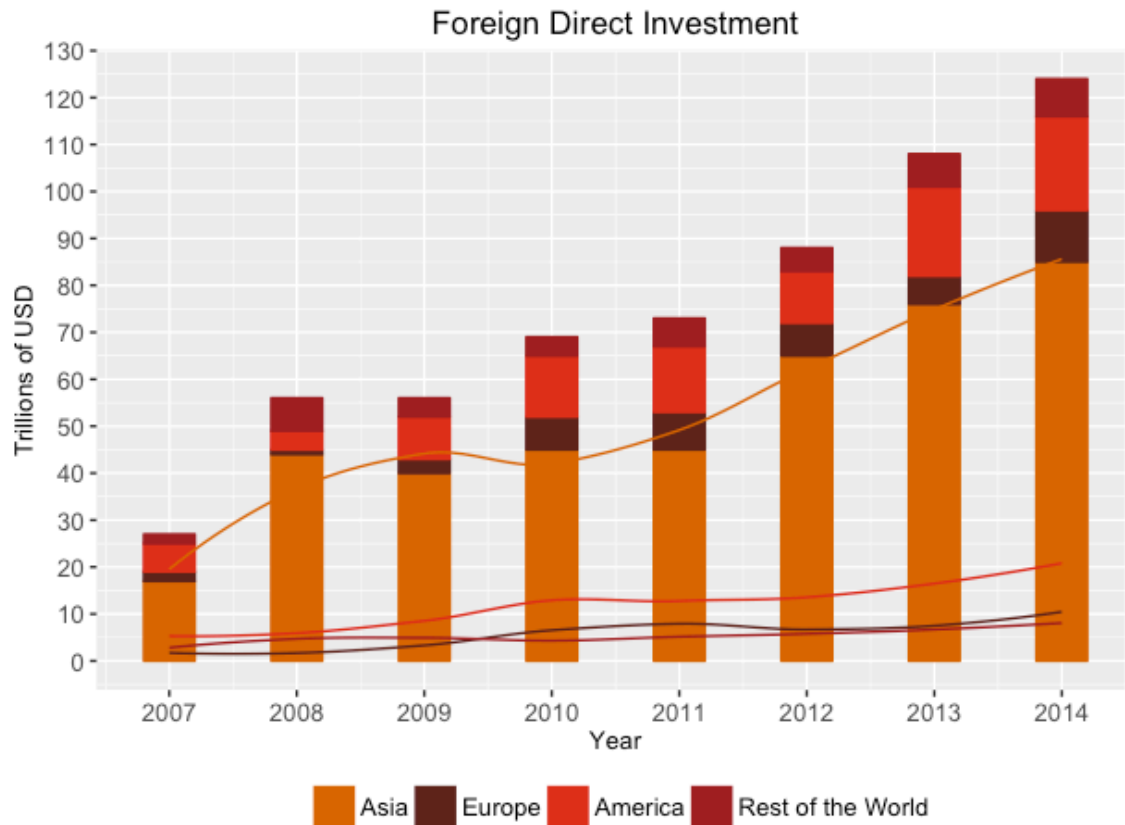
Development of the Internet+ and e-commerce market,
Quarterly Growth Rate, separate Chart?

Top 3 Chinese E-Commerce Firms
Revenue Trends



Source: Alibaba Group Investor Relations
Tencent Investor Relations
JD.com Investor Relations

Outbound investment, year 2015 plus current quarter; more historical data when available



Source: NBS of China



Policy briefing: bullet points (**no more than 5 bullet points**)

President Xi (the state), Premier Li (state council), PBOC, NDRC, MOF, MOC, (maybe CBRC, CSRC, CIRC) and etc.

page 3

Hot topics: short analytical essays on no more than 2 topics in each Update (include charts when it is necessary.)

We aim to do everything within 3 pages (no more than 4 pages) in Word document