

Table 1: OLS estimates of effect of college on log wages

Dependent Variable:	lwage	
Model:	(1)	(2)
<i>Variables</i>		
(Intercept)	5.571*** (0.0391)	5.063*** (0.0662)
educ	0.0521*** (0.0029)	0.0712*** (0.0036)
exper		0.0341*** (0.0023)
black		-0.1660*** (0.0174)
south		-0.1316*** (0.0152)
married		-0.0359*** (0.0036)
smsa		0.1758*** (0.0151)
<i>Fit statistics</i>		
Observations	3,010	3,003
R ²	0.09874	0.30502
Adjusted R ²	0.09844	0.30363

Heteroskedasticity-robust standard-errors in parentheses
*Signif. Codes: ***: 0.01, **: 0.05, *: 0.1*