



IDEX Funds Maintain Faith in Janus

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While [Morningstar](#) has recommended that investors [rethink](#) their holdings in the four fund families named in [New York Attorney General Eliot Spitzer's](#) complaint [Janus](#), [Bank of America's Nations Funds](#), [Bank One](#) and [Strong](#) [at least one mutual fund family has confirmed its faith in the company](#), Reuters reports.

[IDEX Funds's](#) board of directors has decided to allow Janus to continue to run five of its funds with \$2.3 billion in assets. However, Reuters notes, these funds have not performed well. The IDEX Janus Growth fund, for instance, has trailed its category over the past three years by an average of 8.6%.

One member of the IDEX board said that it has decided to reserve judgement until all of the facts on the complaint are in. But Morningstar Analyst **Brian Portnoy** said that investors, financial planners and companies that do business with Janus would be wise to reassess their relationship with the beleaguered fund complex.

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