Table 1: The Effect of the Tier 1 Leverage Ratio on Commercial and Industrial Loans: Results are from fixed-effects models with bank fixed effects, for the years 2001 through 2017. Data are quarterly. The dependent variable is the percent change in commercial and industrial loans in dollar amount. All variables are lagged one year relative to the dependent variable.

		Dependent variable:	
	Percent Change in Commercial and Industrial Loans		
	(1)	(2)	(3)
Com./Ind. Loans	2.335***	2.334***	2.332***
,	(0.020)	(0.020)	(0.020)
T1LR	1.551***	1.497***	1.508***
	(0.085)	(0.085)	(0.085)
TE	2.533***	2.454***	2.462***
	(0.074)	(0.074)	(0.074)
ROA	$0.137^{'}$	-14.337^{***}	-12.593^{***}
	(0.115)	(1.056)	(1.064)
NPA	-10.695^{***}	-10.718^{***}	10.781***
	(0.162)	(0.162)	(1.721)
ln(TA)	-0.075^{***}	-0.080^{***}	-0.074^{***}
,	(0.002)	(0.002)	(0.002)
Deposits	0.084***	0.082***	0.080***
•	(0.019)	(0.019)	(0.019)
Post Crisis	0.010***	0.010***	0.010***
	(0.002)	(0.002)	(0.002)
Fin Crisis	-0.049***	-0.049***	-0.047^{***}
	(0.002)	(0.002)	(0.002)
De Novo	0.051***	0.048***	0.049***
	(0.005)	(0.005)	(0.005)
ln(TA) * ROA	,	1.197***	1.048***
()		(0.087)	(0.088)
ln(TA) * NPA		,	-1.861^{***}
()			(0.148)
Observations	205,212	205,212	205,212
\mathbb{R}^2	0.116	0.117	0.118
Adjusted R ²	0.073	0.074	0.074
F Statistic	$2,572.869^{***} \text{ (df} = 10; 195609)$	$2,358.526^{***}$ (df = 11; 195608)	$2,176.839^{***}$ (df = 12; 195607)

Table 2: The Effect of the Tier 1 Leverage Ratio on Consumer Loans: Results are from fixed-effects models with bank fixed effects, for the years 2001 through 2017. Data are quarterly. The dependent variable is total consumer loan amount outstanding as a percent of total assets. All variables are lagged one year relative to the dependent variable.

		Dependent variable:	
	Percent Change in Consumer Loans		
	(1)	(2)	(3)
Cons. Loans	-1.104***	-1.103***	-1.103***
	(0.034)	(0.034)	(0.034)
T1LR	2.884***	2.869***	2.871***
	(0.121)	(0.121)	(0.121)
TE	2.661***	2.638***	2.640***
	(0.117)	(0.118)	(0.118)
ROA	0.229	-3.172^{**}	-2.234
	(0.174)	(1.548)	(1.559)
NPA	-2.889^{***}	-2.903^{***}	10.151***
	(0.249)	(0.249)	(2.600)
ln(TA)	-0.081***	-0.081^{***}	-0.078^{***}
,	(0.003)	(0.003)	(0.003)
Deposits	-0.585^{***}	-0.586^{***}	-0.586^{***}
_	(0.028)	(0.028)	(0.028)
Post Crisis	0.016***	0.016***	0.017***
	(0.002)	(0.002)	(0.002)
Fin Crisis	-0.484^{***}	-0.484^{***}	-0.483^{***}
	(0.003)	(0.003)	(0.003)
De Novo	0.093***	0.093***	0.093***
	(0.007)	(0.007)	(0.007)
ln(TA) * ROA	,	0.278^{**}	0.198
,		(0.126)	(0.127)
ln(TA) * NPA		,	-1.127^{***}
			(0.223)
Observations	154,455	154,455	154,455
\mathbb{R}^2	0.250	0.250	0.250
Adjusted \mathbb{R}^2	0.201	0.201	0.202
F Statistic	$4,840.491^{***} (df = 10; 144992)$	4,401.008**** (df = 11; 144991)	$4,037.057^{***} (df = 12; 144990)$

Table 3: The Effect of the Tier 1 Leverage Ratio on RE Loans: Results are from fixed-effects models with bank fixed effects, for the years 2001 through 2017. Data are quarterly. The dependent variable is the percentage change in the amount of real-estate loans outstanding. All variables are lagged one year relative to the dependent variable.

		Dependent variable:	
	Percent Change in real-estate Loans		
	(1)	(2)	(3)
Cons. Loans	-0.827^{***}	-0.825^{***}	-0.825^{***}
	(0.005)	(0.005)	(0.005)
T1LR	2.959***	2.934***	2.936***
	(0.063)	(0.063)	(0.063)
TE	3.145***	3.109***	3.111***
	(0.052)	(0.052)	(0.052)
ROA	-0.515^{***}	-7.497^{***}	-6.939^{***}
	(0.084)	(0.750)	(0.757)
NPA	-2.151^{***}	-2.164^{***}	5.072***
	(0.119)	(0.119)	(1.278)
ln(TA)	0.050***	0.048***	0.050***
, ,	(0.002)	(0.002)	(0.002)
Deposits	-0.074^{***}	-0.075^{***}	-0.076^{***}
	(0.014)	(0.014)	(0.014)
Post Crisis	-0.018***	-0.018***	-0.018***
	(0.001)	(0.001)	(0.001)
Fin Crisis	-0.015^{***}	-0.015^{***}	-0.015^{***}
	(0.001)	(0.001)	(0.001)
De Novo	0.037***	0.035***	0.036***
	(0.003)	(0.003)	(0.003)
ln(TA) * ROA	•	0.577***	0.529***
		(0.062)	(0.062)
ln(TA) * NPA			-0.626***
			(0.110)
Observations	208,321	208,321	208,321
\mathbb{R}^2	0.199	0.200	0.200
Adjusted \mathbb{R}^2	0.160	0.160	0.160
F Statistic	$4,944.844^{***} (df = 10; 198542)$	$4,505.249^{***} (df = 11; 198541)$	$4,133.159^{***} (df = 12; 198540)$

Table 4: The Effect of the Tier 1 Risk-Based Ratio on Commercial and Industrial Loans: Results are from fixed-effects models with bank fixed effects, for the years 2001 through 2017. Data are quarterly. The dependent variable is the percent change in commercial and industrial loans in dollar amount. All variables are lagged one year relative to the dependent variable.

		Dependent variable:	
	Percent (Change in Commercial and Industr	ial Loans
	(1)	(2)	(3)
Com./Ind. Loans	2.503***	2.502***	2.499***
,	(0.020)	(0.020)	(0.020)
T1RBCR	1.540***	1.532^{***}	1.535^{***}
	(0.032)	(0.032)	(0.032)
TE	2.680***	2.633***	2.637***
	(0.047)	(0.047)	(0.047)
ROA	0.285^{**}	-14.115^{***}	-12.348^{***}
	(0.115)	(1.050)	(1.058)
NPA	-10.503^{***}	-10.523^{***}	11.317***
	(0.162)	(0.162)	(1.712)
$\ln(\mathrm{TA})$	-0.069^{***}	-0.073^{***}	-0.068^{***}
,	(0.002)	(0.002)	(0.002)
Deposits	0.041**	0.039^{**}	0.036^{*}
	(0.019)	(0.019)	(0.019)
Post Crisis	0.001	0.001	0.001
	(0.002)	(0.002)	(0.002)
Fin Crisis	-0.044^{***}	-0.043^{***}	-0.042^{***}
	(0.002)	(0.002)	(0.002)
De Novo	0.056***	0.053***	0.054***
	(0.005)	(0.005)	(0.005)
ln(TA) * ROA	•	1.191***	1.040***
, ,		(0.086)	(0.087)
ln(TA) * NPA			-1.890***
			(0.148)
Observations	205,212	205,212	205,212
\mathbb{R}^2	0.125	0.126	0.127
Adjusted \mathbb{R}^2	0.082	0.083	0.084
F Statistic	$2,800.909^{***} \text{ (df} = 10; 195609)$	$2,566.069^{***} \text{ (df} = 11; 195608)$	$2,367.880^{***} (df = 12; 195607)$

Table 5: The Effect of the Tier 1 Risk-Based Ratio on Consumer Loans: Results are from fixed-effects models with bank fixed effects, for the years 2001 through 2017. Data are quarterly. The dependent variable is total consumer loan amount outstanding as a percent of total assets. All variables are lagged one year relative to the dependent variable.

		Dependent variable:	
	I	Percent Change in Consumer Loan	s
	(1)	(2)	(3)
Cons. Loans	-1.153***	-1.151***	-1.151***
	(0.034)	(0.034)	(0.034)
T1RBCR	-0.423^{***}	-0.426^{***}	-0.423^{***}
	(0.049)	(0.049)	(0.049)
TE	-0.183**	-0.203^{***}	-0.200***
	(0.074)	(0.074)	(0.074)
ROA	0.248	-5.337^{***}	-4.426^{***}
	(0.174)	(1.549)	(1.560)
NPA	-3.298***	-3.319^{***}	9.370***
	(0.250)	(0.250)	(2.605)
ln(TA)	-0.097^{***}	-0.098***	-0.095^{***}
, ,	(0.003)	(0.003)	(0.003)
Deposits	-0.598^{***}	-0.598***	-0.598^{***}
	(0.028)	(0.028)	(0.028)
Post Crisis	0.015***	0.015***	0.015***
	(0.002)	(0.002)	(0.002)
Fin Crisis	-0.491^{***}	-0.491^{***}	-0.490***
	(0.003)	(0.003)	(0.003)
De Novo	0.118***	0.116***	0.117***
	(0.007)	(0.007)	(0.007)
ln(TA) * ROA		0.456***	0.378***
, ,		(0.126)	(0.127)
ln(TA) * NPA			-1.095***
			(0.224)
Observations	154,455	154,455	154,455
\mathbb{R}^2	0.248	0.248	0.248
Adjusted \mathbb{R}^2	0.199	0.199	0.199
F Statistic	$4,775.077^{***} \text{ (df} = 10; 144992)$	$4,342.541^{***} (df = 11; 144991)$	$3,983.288^{***} (df = 12; 144990)$

Table 6: The Effect of the Tier 1 Risk-Based Ratio on RE Loans: Results are from fixed-effects models with bank fixed effects, for the years 2001 through 2017. Data are quarterly. The dependent variable is the percentage change in the amount of real-estate loans outstanding. All variables are lagged one year relative to the dependent variable.

		Dependent variable:	
	Percent Change in real-estate Loans		
	(1)	(2)	(3)
Cons. Loans	-0.845^{***}	-0.843^{***}	-0.843***
	(0.005)	(0.005)	(0.005)
T1RBCR	-0.351^{***}	-0.353^{***}	-0.352^{***}
	(0.023)	(0.023)	(0.023)
TE	0.791***	0.767***	0.768***
	(0.035)	(0.035)	(0.035)
ROA	-0.529^{***}	-9.056^{***}	-8.536^{***}
	(0.084)	(0.753)	(0.760)
NPA	-2.505^{***}	-2.519^{***}	4.223***
	(0.120)	(0.120)	(1.284)
ln(TA)	0.041***	0.038***	0.039***
` '	(0.002)	(0.002)	(0.002)
Deposits	-0.089^{***}	-0.091^{***}	-0.092***
	(0.014)	(0.014)	(0.014)
Post Crisis	-0.019^{***}	-0.019^{***}	-0.019^{***}
	(0.001)	(0.001)	(0.001)
Fin Crisis	-0.021^{***}	-0.021^{***}	-0.020^{***}
	(0.001)	(0.001)	(0.001)
De Novo	0.055***	0.053***	0.053***
	(0.003)	(0.003)	(0.003)
ln(TA) * ROA	,	0.705***	0.660***
` '		(0.062)	(0.062)
ln(TA) * NPA		, ,	-0.584***
			(0.111)
Observations	208,321	208,321	208,321
\mathbb{R}^2	0.192	0.192	0.192
Adjusted \mathbb{R}^2	0.152	0.152	0.152
F Statistic	$4,703.629^{***} \text{ (df} = 10; 198542)$	$4,290.595^{***} \text{ (df} = 11; 198541)$	$3,935.894^{***} \text{ (df} = 12; 198540)$

Table 7: Well-Capitalized Banks: The Effect of the Tier 1 Leverage Ratio on Commercial and Industrial Loans. Results are from fixed-effects models with bank fixed effects, for the years 2001 through 2017. Data are quarterly. The dependent variable is the percent change in commercial and industrial loans in dollar amount. All variables are lagged one year relative to the dependent variable. This data set includes only banks with both a tier 1 leverage ratio above 5 percent, and risk-based capital ratio above 10 percent.

		Dependent variable:	
	Percent Change in Commercial and Industrial Loans		
	(1)	(2)	(3)
Com./Ind. Loans	2.337***	2.337***	2.335***
,	(0.020)	(0.020)	(0.020)
T1LR	1.522***	1.457***	1.466***
	(0.086)	(0.087)	(0.086)
TE	2.452***	2.357***	2.364***
	(0.075)	(0.075)	(0.075)
ROA	-0.200	-15.716^{***}	-14.194^{***}
	(0.127)	(1.142)	(1.150)
NPA	-10.938^{***}	-10.960^{***}	9.048***
	(0.168)	(0.168)	(1.775)
ln(TA)	-0.076^{***}	-0.081***	-0.076^{***}
()	(0.002)	(0.002)	(0.002)
Deposits	0.087***	0.084***	0.082***
T	(0.020)	(0.020)	(0.020)
Post Crisis	0.012***	0.011***	0.011***
	(0.002)	(0.002)	(0.002)
Fin Crisis	-0.048***	-0.048***	-0.047^{***}
	(0.002)	(0.002)	(0.002)
De Novo	0.051***	0.047***	0.048***
	(0.005)	(0.005)	(0.005)
ln(TA) * ROA	(0.000)	1.279***	1.149***
(111) 10011		(0.094)	(0.094)
ln(TA) * NPA		(0.001)	-1.734***
(111)			(0.153)
Observations	201,756	201,756	201,756
\mathbb{R}^2	0.112	0.113	0.113
Adjusted R ²	0.067	0.068	0.069
F Statistic	$2,417.940^{***} \text{ (df} = 10; 192171)$	$2,217.233^{***}$ (df = 11; 192170)	$2,044.488^{***} (df = 12; 192169)$

Table 8: Poorly-Capitalized Banks: The Effect of the Tier 1 Leverage Ratio on Commercial and Industrial Loans. Results are from fixed-effects models with bank fixed effects, for the years 2001 through 2017. Data are quarterly. The dependent variable is the percent change in commercial and industrial loans in dollar amount. All variables are lagged one year relative to the dependent variable. This data set includes only banks with both a tier 1 leverage ratio below 5 percent, and risk-based capital ratio below 10 percent.

		Dependent variable:	
	Percent Ch	ange in Commercial and Indu	strial Loans
	(1)	(2)	(3)
Com./Ind. Loans	5.115***	5.125***	5.128***
,	(0.274)	(0.274)	(0.274)
T1LR	$1.621^{'}$	$1.627^{'}$	1.672
	(1.509)	(1.509)	(1.508)
TE	1.970	$1.944^{'}$	$2.018^{'}$
	(1.574)	(1.573)	(1.574)
ROA	$0.129^{'}$	-6.644	-6.029
	(0.370)	(4.247)	(4.265)
NPA	-4.740^{***}	-4.746^{***}	15.799
	(0.940)	(0.939)	(13.845)
ln(TA)	-0.466^{***}	-0.454^{***}	-0.429^{***}
,	(0.056)	(0.056)	(0.059)
Deposits	$0.468^{'}$	$0.470^{'}$	0.491
•	(0.316)	(0.316)	(0.316)
Post Crisis	-0.011	-0.011	-0.012
	(0.022)	(0.022)	(0.022)
Fin Crisis	-0.003	-0.003	-0.004
	(0.031)	(0.031)	(0.031)
De Novo	-0.097	-0.100	$-0.09\acute{6}$
	(0.068)	(0.068)	(0.068)
ln(TA) * ROA	,	$0.564^{'}$	$0.510^{'}$
\		(0.352)	(0.354)
ln(TA) * NPA		,	$-1.737^{'}$
,			(1.168)
Observations	2,016	2,016	2,016
\mathbb{R}^2	0.247	0.248	0.249
Adjusted R ²	0.067	0.068	0.068
F Statistic	53.383^{***} (df = 10; 1625)	48.810^{***} (df = 11; 1624)	44.960^{***} (df = 12; 1623)

Table 9: Well Capitalized Banks: The Effect of the Tier 1 Leverage Ratio on Consumer Loans: Results are from fixed-effects models with bank fixed effects, for the years 2001 through 2017. Data are quarterly. The dependent variable is total consumer loan amount outstanding as a percent of total assets. All variables are lagged one year relative to the dependent variable. This data set includes only banks with both a tier 1 leverage ratio above 5 percent, and risk-based capital ratio above 10 percent.

		Dependent variable:	
	Percent Change in Consumer Loans		
	(1)	(2)	(3)
Cons. Loans	-1.099***	-1.098***	-1.097***
	(0.034)	(0.034)	(0.034)
T1LR	2.849***	2.826***	2.827***
	(0.122)	(0.123)	(0.123)
TE	2.526***	2.490***	2.492***
	(0.120)	(0.121)	(0.121)
ROA	-0.271	-4.975^{***}	-4.184^{**}
	(0.194)	(1.707)	(1.716)
NPA	-2.862^{***}	-2.879^{***}	9.265***
	(0.258)	(0.258)	(2.683)
ln(TA)	-0.080^{***}	-0.081^{***}	-0.078^{***}
,	(0.003)	(0.003)	(0.003)
Deposits	-0.576^{***}	-0.577^{***}	-0.577^{***}
•	(0.028)	(0.028)	(0.028)
Post Crisis	0.017***	0.017***	0.017***
	(0.002)	(0.002)	(0.002)
Fin Crisis	-0.483^{***}	-0.483^{***}	-0.482^{***}
	(0.003)	(0.003)	(0.003)
De Novo	0.090***	0.089***	0.090***
	(0.007)	(0.007)	(0.007)
ln(TA) * ROA	,	0.382***	0.315^{**}
,		(0.138)	(0.139)
ln(TA) * NPA		,	-1.050^{***}
,			(0.231)
Observations	151,872	151,872	151,872
\mathbb{R}^2	0.247	0.247	0.247
Adjusted R ²	0.197	0.197	0.197
F Štatistic	$4,661.332^{***} \text{ (df} = 10; 142425)$	$4,238.473^{***}$ (df = 11; 142424)	$3,887.527^{***}$ (df = 12; 142423)

Table 10: Poorly Capitalized Banks: The Effect of the Tier 1 Leverage Ratio on Consumer Loans: Results are from fixed-effects models with bank fixed effects, for the years 2001 through 2017. Data are quarterly. The dependent variable is total consumer loan amount outstanding as a percent of total assets. All variables are lagged one year relative to the dependent variable. This data set includes only banks with both a tier 1 leverage ratio below 5 percent, and risk-based capital ratio below 10 percent.

		$Dependent\ variable:$	
	Percent Change in Consumer Loans		
	(1)	(2)	(3)
Cons. Loans	-4.515***	-4.455***	-4.458***
	(1.038)	(1.039)	(1.039)
T1LR	-1.615	-1.501	-1.584
	(2.658)	(2.661)	(2.661)
TE	-0.372	-0.247	-0.334
	(2.921)	(2.924)	(2.924)
ROA	-0.729	5.935	4.546
	(0.588)	(7.036)	(7.100)
NPA	-0.787	-0.800	-34.602
	(1.590)	(1.591)	(23.789)
$\ln(\mathrm{TA})$	0.001	-0.008	-0.049
,	(0.091)	(0.092)	(0.096)
Deposits	-0.031	-0.018	-0.049
	(0.516)	(0.516)	(0.517)
Post Crisis	0.019	$0.019^{'}$	0.018
	(0.036)	(0.036)	(0.036)
Fin Crisis	-0.594^{***}	-0.596^{***}	-0.594^{***}
	(0.053)	(0.053)	(0.053)
De Novo	0.370^{**}	0.384^{**}	0.356^{st}
	(0.186)	(0.187)	(0.188)
ln(TA) * ROA	,	-0.553	-0.433
,		(0.582)	(0.588)
ln(TA) * NPA		,	$2.832^{'}$
,			(1.988)
Observations	1,475	1,475	1,475
\mathbb{R}^2	0.418	0.419	0.420
Adjusted R ²	0.264	0.264	0.264
F Statistic	$83.744^{***} (df = 10; 1165)$	$76.207^{***} (df = 11; 1164)$	70.087^{***} (df = 12; 1163)

Table 11: Well Capitalized Banks: The Effect of the Tier 1 Leverage Ratio on RE Loans: Results are from fixed-effects models with bank fixed effects, for the years 2001 through 2017. Data are quarterly. The dependent variable is the percentage change in the amount of real-estate loans outstanding. All variables are lagged one year relative to the dependent variable. This data set includes only banks with both a tier 1 leverage ratio above 5 percent, and risk-based capital ratio above 10 percent.

		Dependent variable:	
	Percent Change in real-estate Loans		
	(1)	(2)	(3)
Cons. Loans	-0.829^{***}	-0.827^{***}	-0.827^{***}
	(0.005)	(0.005)	(0.005)
T1LR	2.990***	2.958***	2.960***
	(0.064)	(0.064)	(0.064)
TE	3.182***	3.136***	3.139***
	(0.053)	(0.054)	(0.054)
ROA	-0.654^{***}	-8.665^{***}	-8.154^{***}
	(0.092)	(0.815)	(0.820)
NPA	-2.167^{***}	-2.180^{***}	4.776***
	(0.124)	(0.124)	(1.320)
ln(TA)	0.052***	0.049***	0.050***
,	(0.002)	(0.002)	(0.002)
Deposits	-0.079^{***}	-0.081^{***}	-0.081^{***}
•	(0.014)	(0.014)	(0.014)
Post Crisis	-0.018***	-0.018***	-0.018^{***}
	(0.001)	(0.001)	(0.001)
Fin Crisis	-0.015***	-0.016***	-0.015^{***}
	(0.001)	(0.001)	(0.001)
De Novo	0.036***	0.035***	0.035***
	(0.003)	(0.003)	(0.003)
ln(TA) * ROA	(====)	0.660***	0.616***
()		(0.067)	(0.067)
ln(TA) * NPA		(====)	-0.603^{***}
,			(0.114)
Observations	204,833	204,833	204,833
\mathbb{R}^2	0.192	0.193	0.193
Adjusted R ²	0.152	0.152	0.152
F Štatistic	$4,640.091^{***} (df = 10; 195076)$	$4,229.263^{***}$ (df = 11; 195075)	$3,879.697^{***}$ (df = 12; 195074)

Table 12: Poorly Capitalized Banks: The Effect of the Tier 1 Leverage Ratio on RE Loans: Results are from fixed-effects models with bank fixed effects, for the years 2001 through 2017. Data are quarterly. The dependent variable is the percentage change in the amount of real-estate loans outstanding. All variables are lagged one year relative to the dependent variable. This data set includes only banks with both a tier 1 leverage ratio below 5 percent, and risk-based capital ratio below 10 percent.

		Dependent variable:	
	Percent Change in real-estate Loans		
	(1)	(2)	(3)
Cons. Loans	-0.946***	-0.945***	-0.944^{***}
	(0.031)	(0.031)	(0.031)
T1LR	1.205**	1.205**	1.232**
	(0.553)	(0.553)	(0.553)
TE	1.738***	1.745***	1.784***
	(0.555)	(0.555)	(0.555)
ROA	$0.195^{'}$	1.858	2.157
	(0.136)	(1.567)	(1.573)
NPA	$0.027^{'}$	$0.030^{'}$	10.069**
	(0.348)	(0.348)	(5.087)
ln(TA)	-0.080^{***}	-0.083^{***}	-0.071^{***}
,	(0.021)	(0.022)	(0.022)
Deposits	-0.013	-0.013	-0.004
_	(0.115)	(0.115)	(0.115)
Post Crisis	0.020**	0.020^{**}	0.020**
	(0.008)	(0.008)	(0.008)
Fin Crisis	0.057***	0.056***	0.056***
	(0.011)	(0.011)	(0.011)
De Novo	-0.067^{***}	-0.066^{***}	-0.064^{***}
	(0.024)	(0.024)	(0.024)
ln(TA) * ROA	,	-0.138	-0.164
,		(0.130)	(0.131)
ln(TA) * NPA		,	-0.849**
			(0.429)
Observations	2,054	2,054	2,054
\mathbb{R}^2	0.422	0.423	0.424
Adjusted R ²	0.284	0.284	0.286
F Statistic	$121.129^{***} (df = 10; 1657)$	$110.230^{***} (df = 11; 1656)$	$101.548^{***} (df = 12; 1655)$

Table 13: Well Capitalized Banks: The Effect of the Tier 1 Risk-Based Ratio on Commercial and Industrial Loans: Results are from fixed-effects models with bank fixed effects, for the years 2001 through 2017. Data are quarterly. The dependent variable is the percent change in commercial and industrial loans in dollar amount. All variables are lagged one year relative to the dependent variable. This data set includes only banks with both a tier 1 leverage ratio above 5 percent, and risk-based capital ratio above 10 percent.

		Dependent variable:	
	Percent Change in Commercial and Industrial Loans		
	(1)	(2)	(3)
Com./Ind. Loans	2.635***	2.634***	2.632***
,	(0.022)	(0.022)	(0.022)
T1RBCR	1.550***	1.538***	1.540***
	(0.033)	(0.033)	(0.033)
TE	2.551***	2.496***	2.497***
	(0.051)	(0.051)	(0.051)
ROA	-0.492^{***}	-14.765^{***}	-13.361^{***}
	(0.137)	(1.215)	(1.222)
NPA	-10.739^{***}	-10.748^{***}	9.466***
	(0.180)	(0.180)	(1.903)
ln(TA)	-0.064^{***}	-0.069^{***}	-0.064^{***}
,	(0.002)	(0.002)	(0.002)
Deposits	0.048**	0.047^{**}	0.044^{**}
•	(0.021)	(0.021)	(0.021)
Post Crisis	$0.002^{'}$	$0.002^{'}$	$0.002^{'}$
	(0.002)	(0.002)	(0.002)
Fin Crisis	-0.039^{***}	-0.039^{***}	-0.038^{***}
	(0.002)	(0.002)	(0.002)
De Novo	0.050^{***}	0.047***	0.047***
	(0.005)	(0.005)	(0.005)
ln(TA) * ROA	,	1.179***	1.060***
,		(0.100)	(0.100)
ln(TA) * NPA		,	-1.758^{***}
,			(0.165)
Observations	187,350	187,350	187,350
\mathbb{R}^2	0.117	0.117	0.118
Adjusted R ²	0.070	0.071	0.071
F Statistic	$2,349.383^{***} \text{ (df} = 10; 177977)$	$2,150.178^{***} \text{ (df} = 11; 177976)$	$1,981.739^{***} (df = 12; 177975)$

Table 14: Poorly Capitalized Banks: The Effect of the Tier 1 Risk-Based Ratio on Commercial and Industrial Loans: Results are from fixed-effects models with bank fixed effects, for the years 2001 through 2017. Data are quarterly. The dependent variable is the percent change in commercial and industrial loans in dollar amount. All variables are lagged one year relative to the dependent variable. This data set includes only banks with both a tier 1 leverage ratio below 5 percent, and risk-based capital ratio below 10 percent.

	Dependent variable: Percent Change in Commercial and Industrial Loans		
	(1)	(2)	(3)
Com./Ind. Loans	5.062***	5.071***	5.069***
,	(0.264)	(0.264)	(0.263)
T1RBCR	4.362***	4.313***	4.319***
	(0.807)	(0.807)	(0.807)
TE	5.063***	4.975***	5.014***
	(1.090)	(1.091)	(1.090)
ROA	$0.151^{'}$	-6.939	-6.303
	(0.370)	(4.248)	(4.259)
NPA	-4.117^{***}	-4.113^{***}	20.666
	(0.942)	(0.941)	(13.630)
ln(TA)	-0.470^{***}	-0.458^{***}	-0.427^{***}
,	(0.055)	(0.055)	(0.058)
Deposits	$0.142^{'}$	0.141	$0.168^{'}$
•	(0.313)	(0.313)	(0.313)
Post Crisis	0.008	$0.008^{'}$	$0.008^{'}$
	(0.022)	(0.022)	(0.022)
Fin Crisis	0.010	0.011	$0.009^{'}$
	(0.031)	(0.031)	(0.031)
De Novo	0.091	$0.089^{'}$	0.091
	(0.057)	(0.057)	(0.057)
ln(TA) * ROA	,	$\stackrel{\circ}{0.591}^{*}$	$0.534^{'}$
,		(0.353)	(0.354)
ln(TA) * NPA		,	$-2.100^{'*}$
,			(1.152)
Observations	2,134	2,134	2,134
\mathbb{R}^2	0.255	0.256	0.257
Adjusted R ²	0.075	0.076	0.077
F Statistic	58.732^{***} (df = 10; 1719)	53.704^{***} (df = 11; 1718)	$49.572^{***} \text{ (df} = 12; 1717)$

Table 15: Well Capitalized Banks: The Effect of the Tier 1 Risk-Based Ratio on Consumer Loans: Results are from fixed-effects models with bank fixed effects, for the years 2001 through 2017. Data are quarterly. The dependent variable is total consumer loan amount outstanding as a percent of total assets. All variables are lagged one year relative to the dependent variable. This data set includes only banks with both a tier 1 leverage ratio above 5 percent, and risk-based capital ratio above 10 percent.

		Dependent variable:	
	Percent Change in Consumer Loans		
	(1)	(2)	(3)
Cons. Loans	-1.267***	-1.264***	-1.263***
	(0.038)	(0.038)	(0.038)
T1RBCR	-0.391^{***}	-0.398^{***}	-0.396^{***}
	(0.051)	(0.051)	(0.051)
TE	-0.181**	-0.219^{***}	-0.217^{***}
	(0.080)	(0.081)	(0.081)
ROA	-0.934^{***}	-9.570^{***}	-8.892^{***}
	(0.211)	(1.824)	(1.831)
NPA	-3.132^{***}	-3.153^{***}	9.252***
	(0.279)	(0.279)	(2.935)
ln(TA)	-0.102^{***}	-0.105^{***}	-0.102^{***}
,	(0.004)	(0.004)	(0.004)
Deposits	-0.527^{***}	-0.527^{***}	-0.528^{***}
-	(0.030)	(0.030)	(0.030)
Post Crisis	0.014***	0.014***	0.014***
	(0.003)	(0.003)	(0.003)
Fin Crisis	-0.507^{***}	-0.507^{***}	-0.506^{***}
	(0.003)	(0.003)	(0.003)
De Novo	0.108***	0.106***	0.106***
	(0.008)	(0.008)	(0.008)
ln(TA) * ROA	,	0.703***	0.645***
,		(0.148)	(0.148)
ln(TA) * NPA		,	-1.077^{***}
			(0.254)
Observations	138,970	138,970	138,970
\mathbb{R}^2	0.251	0.251	0.251
Adjusted R ²	0.197	0.197	0.197
F Statistic	$4,336.940^{***} \text{ (df} = 10; 129739)$	$3,945.398^{***} \text{ (df} = 11; 129738)$	$3,618.592^{***} \text{ (df} = 12; 129737)$

Table 16: Poorly Capitalized Banks: The Effect of the Tier 1 Risk-Based Ratio on Consumer Loans: Results are from fixed-effects models with bank fixed effects, for the years 2001 through 2017. Data are quarterly. The dependent variable is total consumer loan amount outstanding as a percent of total assets. All variables are lagged one year relative to the dependent variable. This data set includes only banks with both a tier 1 leverage ratio below 5 percent, and risk-based capital ratio below 10 percent

	(1)	(2)	(3)
Cons. Loans	-4.917^{***}	-4.839***	-4.824***
	(1.033)	(1.035)	(1.034)
T1RBCR	1.877	1.951	1.877
	(1.407)	(1.408)	(1.408)
TE	3.436^{*}	3.529^*	3.444^{*}
	(1.934)	(1.936)	(1.936)
ROA	-0.730	7.187	5.817
	(0.581)	(7.048)	(7.106)
NPA	-0.710	-0.718	-35.100
	(1.578)	(1.578)	(23.398)
ln(TA)	$0.030^{'}$	$0.020^{'}$	$-0.022^{'}$
,	(0.090)	(0.091)	(0.095)
Deposits	$0.144^{'}$	$0.157^{'}$	$0.123^{'}$
1	(0.507)	(0.507)	(0.507)
Post Crisis	0.010	0.010	0.009
	(0.035)	(0.035)	(0.035)
Fin Crisis	-0.575^{***}	-0.579^{***}	-0.577^{***}
	(0.052)	(0.052)	(0.052)
De Novo	0.194	0.203	0.194
	(0.126)	(0.126)	(0.126)
ln(TA) * ROA	(/	-0.657	-0.538
()		(0.583)	(0.588)
ln(TA) * NPA		()	2.885
()			(1.959)
Observations	1,548	1,548	1,548
\mathbb{R}^2	0.399	0.400	0.401
Adjusted R ²	0.237	0.237	0.238
F Štatistic	$80.914^{***} (df = 10; 1218)$	$73.690^{***} \text{ (df} = 11; 1217)$	67.794^{***} (df = 12; 1216)

Table 17: Well Capitalized Banks: The Effect of the Tier 1 Risk-Based Ratio on RE Loans: Results are from fixed-effects models with bank fixed effects, for the years 2001 through 2017. Data are quarterly. The dependent variable is the percentage change in the amount of real-estate loans outstanding. All variables are lagged one year relative to the dependent variable. This data set includes only banks with both a tier 1 leverage ratio above 5 percent, and risk-based capital ratio above 10 percent.

		Dependent variable:	
	Percent Change in real-estate Loans		
	(1)	(2)	(3)
Cons. Loans	-0.869***	-0.867***	-0.867***
	(0.006)	(0.006)	(0.006)
T1RBCR	-0.383^{***}	-0.389^{***}	-0.388^{***}
	(0.023)	(0.023)	(0.023)
TE	0.798***	0.762***	0.763***
	(0.036)	(0.036)	(0.036)
ROA	-0.963^{***}	-11.219^{***}	-10.835^{***}
	(0.096)	(0.835)	(0.840)
NPA	-2.396^{***}	-2.406^{***}	3.329^{**}
	(0.128)	(0.128)	(1.369)
ln(TA)	0.046***	0.042***	0.044***
,	(0.002)	(0.002)	(0.002)
Deposits	-0.095^{***}	-0.096^{***}	-0.097^{***}
	(0.014)	(0.014)	(0.014)
Post Crisis	-0.017^{***}	-0.018^{***}	-0.018^{***}
	(0.001)	(0.001)	(0.001)
Fin Crisis	-0.021^{***}	-0.021^{***}	-0.021^{***}
	(0.001)	(0.001)	(0.001)
De Novo	0.052^{***}	0.050***	0.050***
	(0.003)	(0.003)	(0.003)
ln(TA) * ROA	,	0.847***	0.814***
, ,		(0.069)	(0.069)
ln(TA) * NPA		,	-0.499***
			(0.118)
Observations	190,909	190,909	190,909
\mathbb{R}^2	0.183	0.183	0.184
Adjusted R^2	0.140	0.141	0.141
F Statistic	$4,056.319^{***} (df = 10; 181370)$	$3,704.532^{***} \text{ (df} = 11; 181369)$	$3,397.609^{***} (df = 12; 181368)$

Table 18: Poorly Capitalized Banks: The Effect of the Tier 1 Risk-Based Ratio on RE Loans: Results are from fixed-effects models with bank fixed effects, for the years 2001 through 2017. Data are quarterly. The dependent variable is the percentage change in the amount of real-estate loans outstanding. All variables are lagged one year relative to the dependent variable. This data set includes only banks with both a tier 1 leverage ratio below 5 percent, and risk-based capital ratio below 10 percent.

	Dependent variable: Percent Change in real-estate Loans		
	(1)	(2)	(3)
Cons. Loans	-0.953***	-0.952***	-0.951***
	(0.031)	(0.031)	(0.031)
T1RBCR	1.106***	1.120***	1.125***
	(0.307)	(0.307)	(0.307)
TE	1.965***	1.989***	2.005***
	(0.429)	(0.430)	(0.430)
ROA	0.111	$1.966^{'}$	2.182
	(0.140)	(1.608)	(1.613)
NPA	$0.304^{'}$	$0.305^{'}$	8.732^{*}
	(0.359)	(0.359)	(5.138)
ln(TA)	-0.106^{***}	-0.109^{***}	-0.099^{***}
,	(0.021)	(0.022)	(0.022)
Deposits	-0.052	-0.052	-0.044
•	(0.116)	(0.116)	(0.116)
Post Crisis	0.016^{*}	0.016^{**}	0.016**
	(0.008)	(0.008)	(0.008)
Fin Crisis	0.060***	0.059***	0.059***
	(0.011)	(0.011)	(0.011)
De Novo	-0.083^{***}	-0.082^{***}	-0.082^{***}
	(0.021)	(0.021)	(0.021)
ln(TA) * ROA	,	$-0.155^{'}$	-0.174
,		(0.133)	(0.134)
ln(TA) * NPA		,	$-0.715^{'}$
,			(0.435)
Observations	2,176	2,176	2,176
\mathbb{R}^2	0.433	0.434	0.435
Adjusted R ²	0.298	0.298	0.298
F Statistic	$134.151^{***} (df = 10; 1755)$	$122.101^{***} (df = 11; 1754)$	$112.260^{***} (df = 12; 1753)$