

BEEF & VEAL MARKET SITUATION

11 December 2025

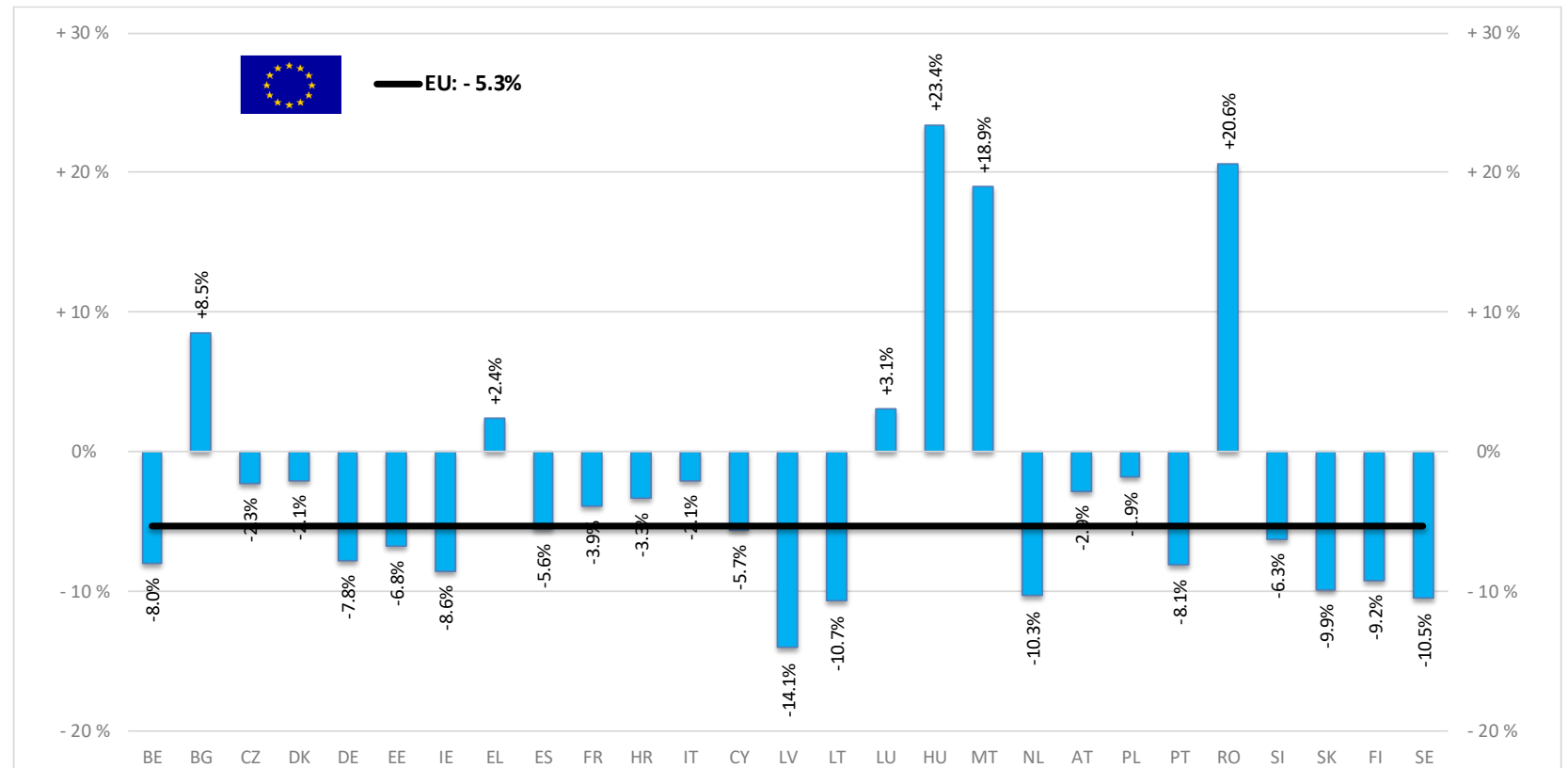


PRODUCTION

% EVOLUTION HEADS

HEADS	Jan-Sep 25/24
	EU
Bull	-2.6%
Bullock	-3.0%
Cow	-6.3%
Heifer	-2.0%
Calf	-9.6%
Young cattle	-10.7%
Bovine meat	-5.3%

Estimates for last month of period : BG IT NL



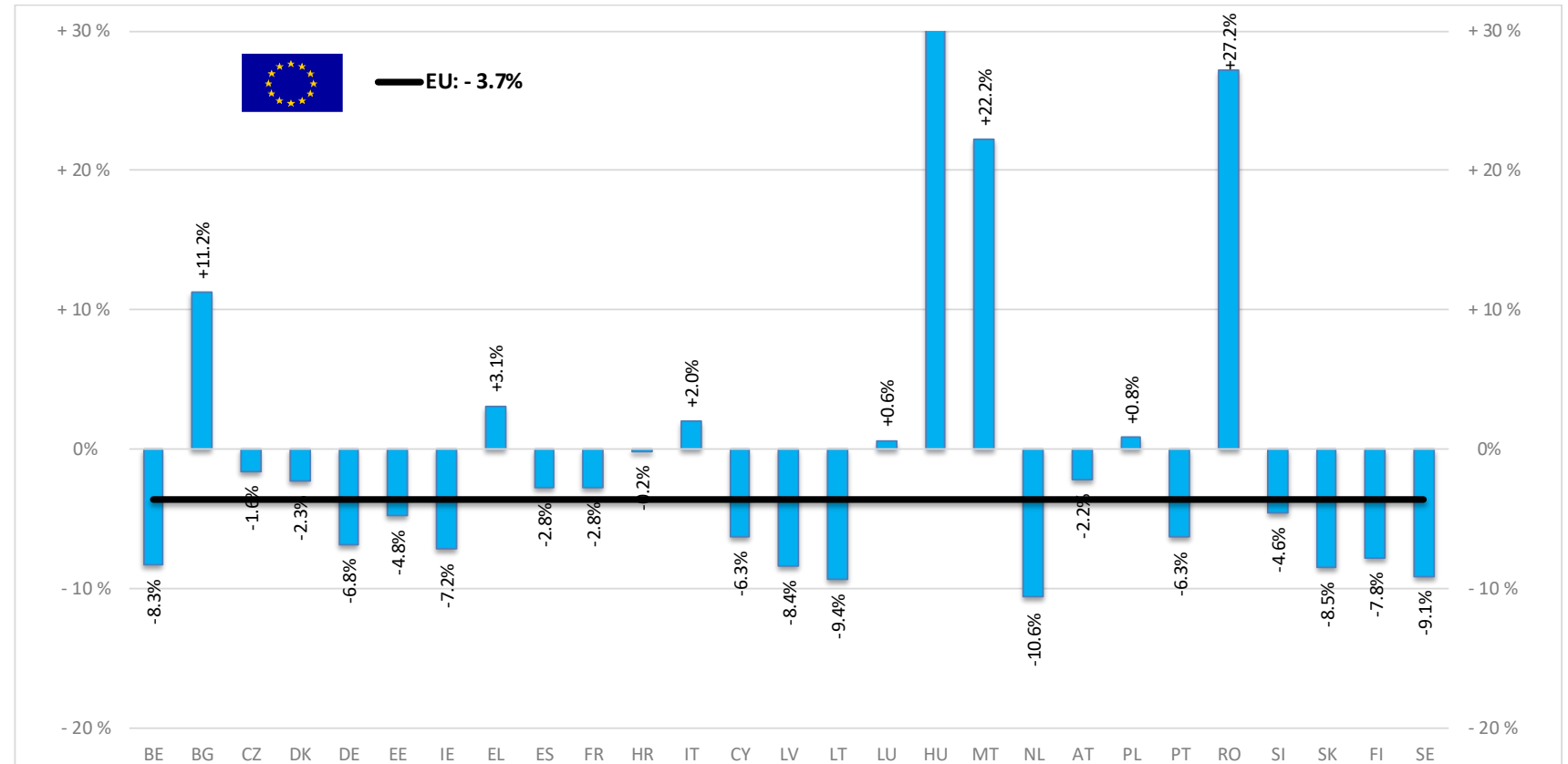
Source : Eurostat - Slaughtering in slaughterhouses - monthly data (apro_mt_pwgtn)

PRODUCTION

% EVOLUTION TONNES

TONS	Jan-Sep 25/24
	EU
Bull	-2.2%
Bullock	-2.5%
Cow	-5.0%
Heifer	+0.4%
Calf	-9.1%
Young cattle	-11.8%
Bovine meat	-3.7%

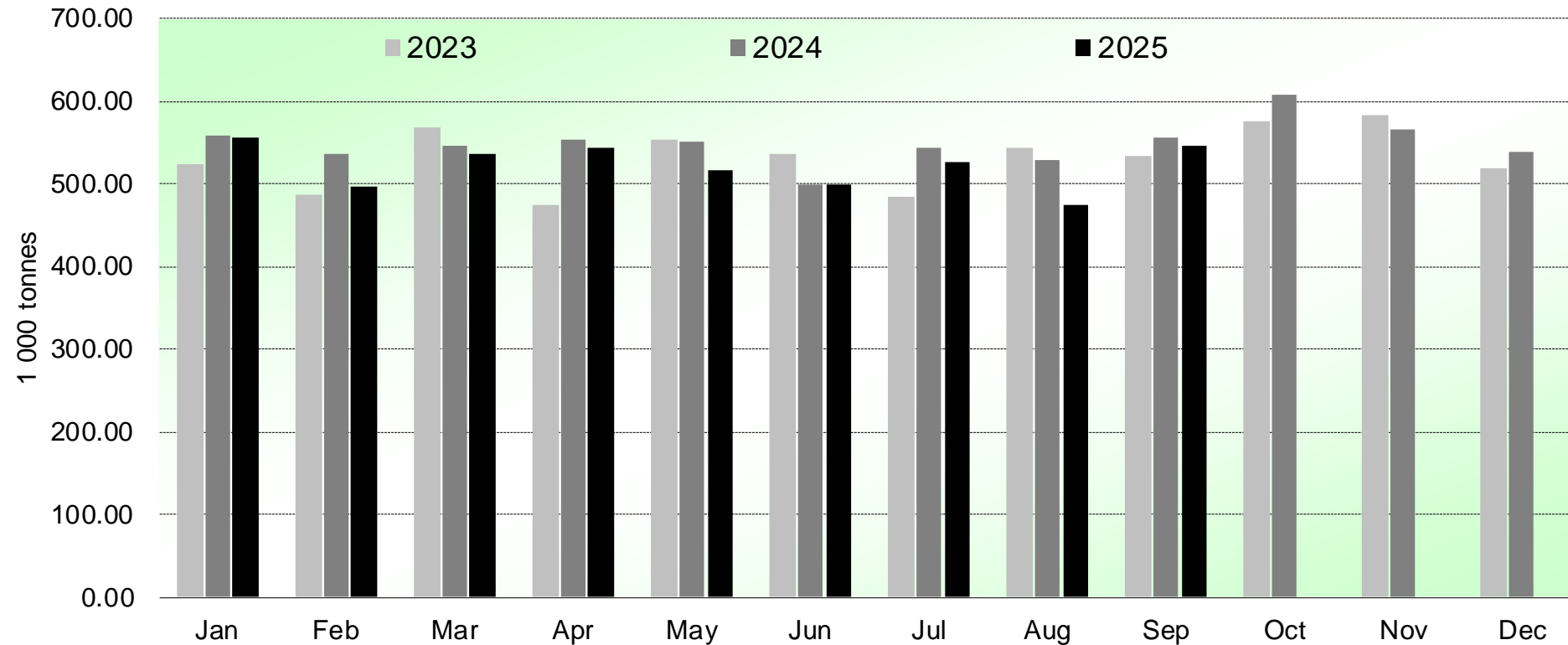
Estimates for last month of period : BG IT NL



PRODUCTION

HISTORIC TONNES

Beef & Veal Production (EU Slaughtering) - Tonnes



PRICES CARCASSES

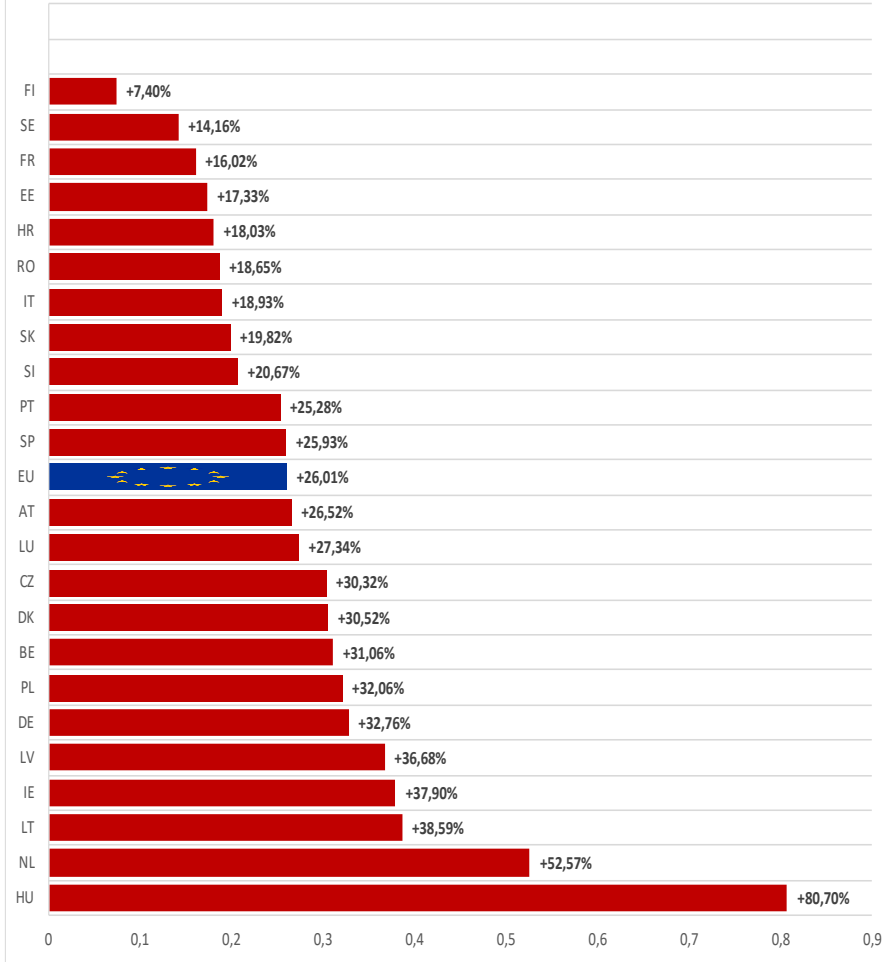
Dashboard

EU Prices week		48	Evolution since last week		Evolution since last month	Evolution since last year
Carcasse	Average A/C/Z -R3	699.1	€/100 kg	+ 0.2%	+ 1.3%	+ 28.4%
	Young Bovines (Z)	637.1		+ 0.9%	+ 1.7%	+ 21.5%
	Young Bulls (A)	706.9		+ 0.2%	+ 1.8%	+ 28.6%
	Steers (C)	752.9		- 0.8%	- 1.6%	+ 37.4%
	Cows (D)	609.0		+ 0.4%	- 0.9%	+ 36.8%
	Heifers (E)	728.0		+ 0.2%	+ 0.3%	+ 32.3%
	Calves slaughtered <8M	836.2		+ 0.7%	+ 1.7%	+ 23.1%
Live Animals	Male Calves Dairy Type	245.0	€/head	- 0.7%	+ 0.5%	+ 65.1%
	Male Calves Beef Type	431.8		- 0.4%	+ 0.8%	+ 50.0%
	Young Store Cattle	5.48	€/kg	- 0.7%	- 1.8%	+ 47.0%
	Yearling Male Store Cattle	5.88		+ 1.1%	+ 2.9%	+ 37.7%
	Yearling Female Store Cattle	5.08		+ 1.0%	+ 2.1%	+ 52.5%

Sources : MSs notifications (Regulation (EU) 1182/2017 and 1184/2017)

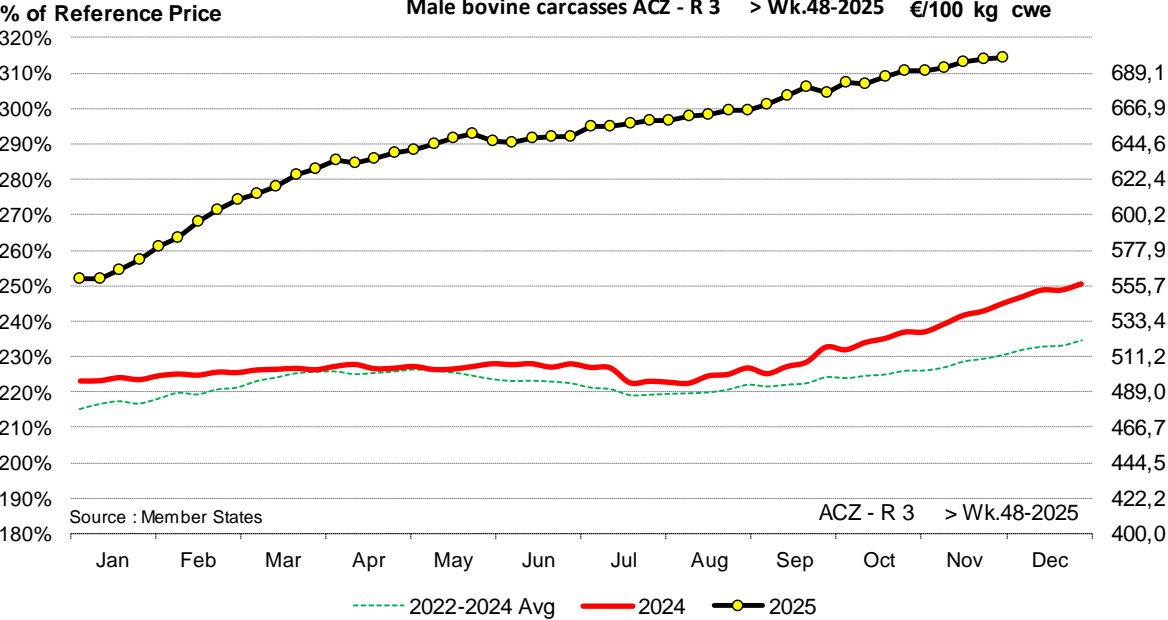
PRICES CARCASSES

EU ACZ R3 Price Comparison between average monthly price December 2024-
November 2025 compared to December 2023 - November 2024



EU EVOLUTION A/C/Z . R3

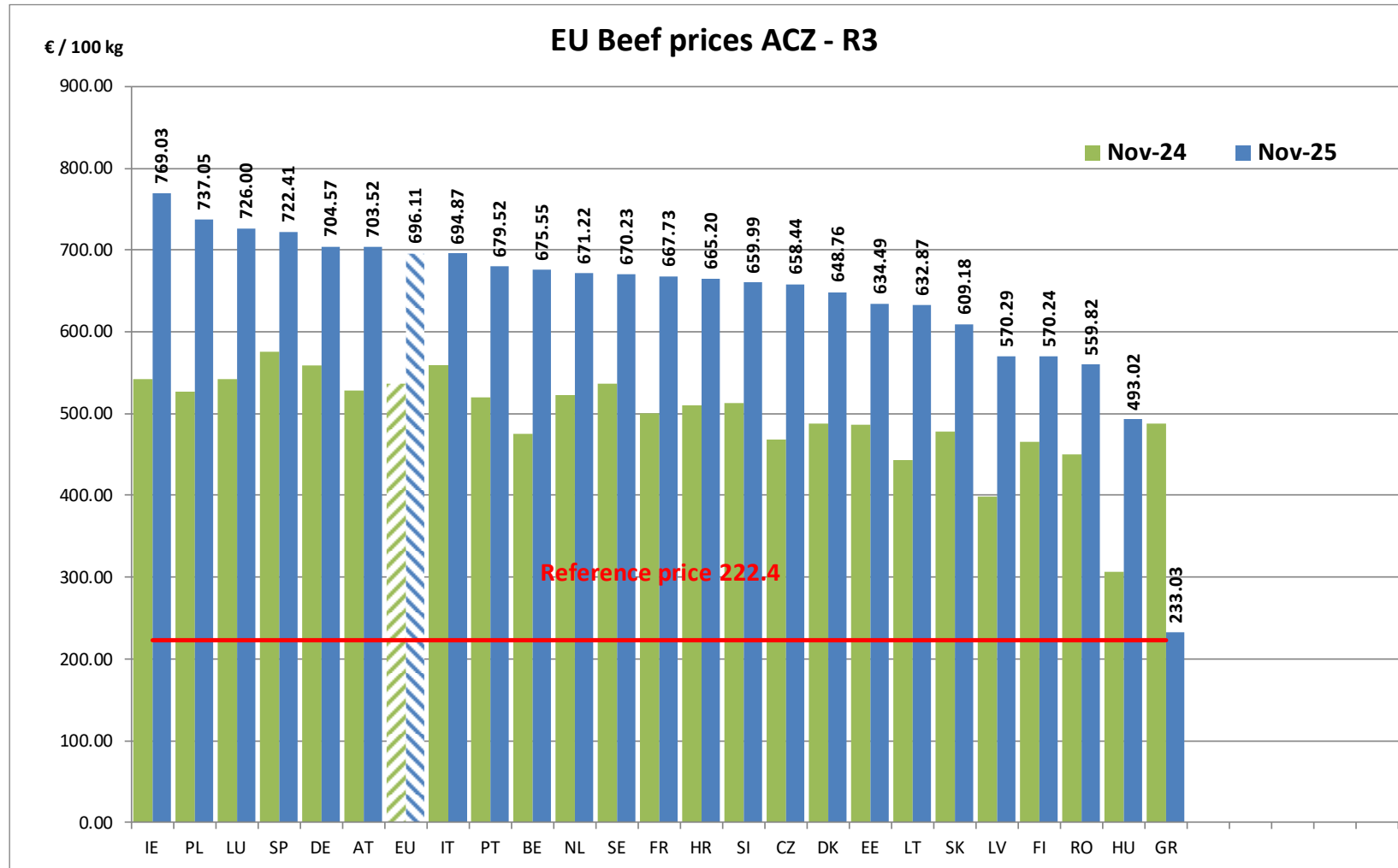
ACZ - R 3 > Wk.48-2025



Price in week 48 :	699,17	Average price in November 2025 :	696,11
% change y/y :	+ 28,38%	% change y/y :	+ 29,66%
% Ref. Price in wk 48 :	314,4%		

PRICES CARCASSES

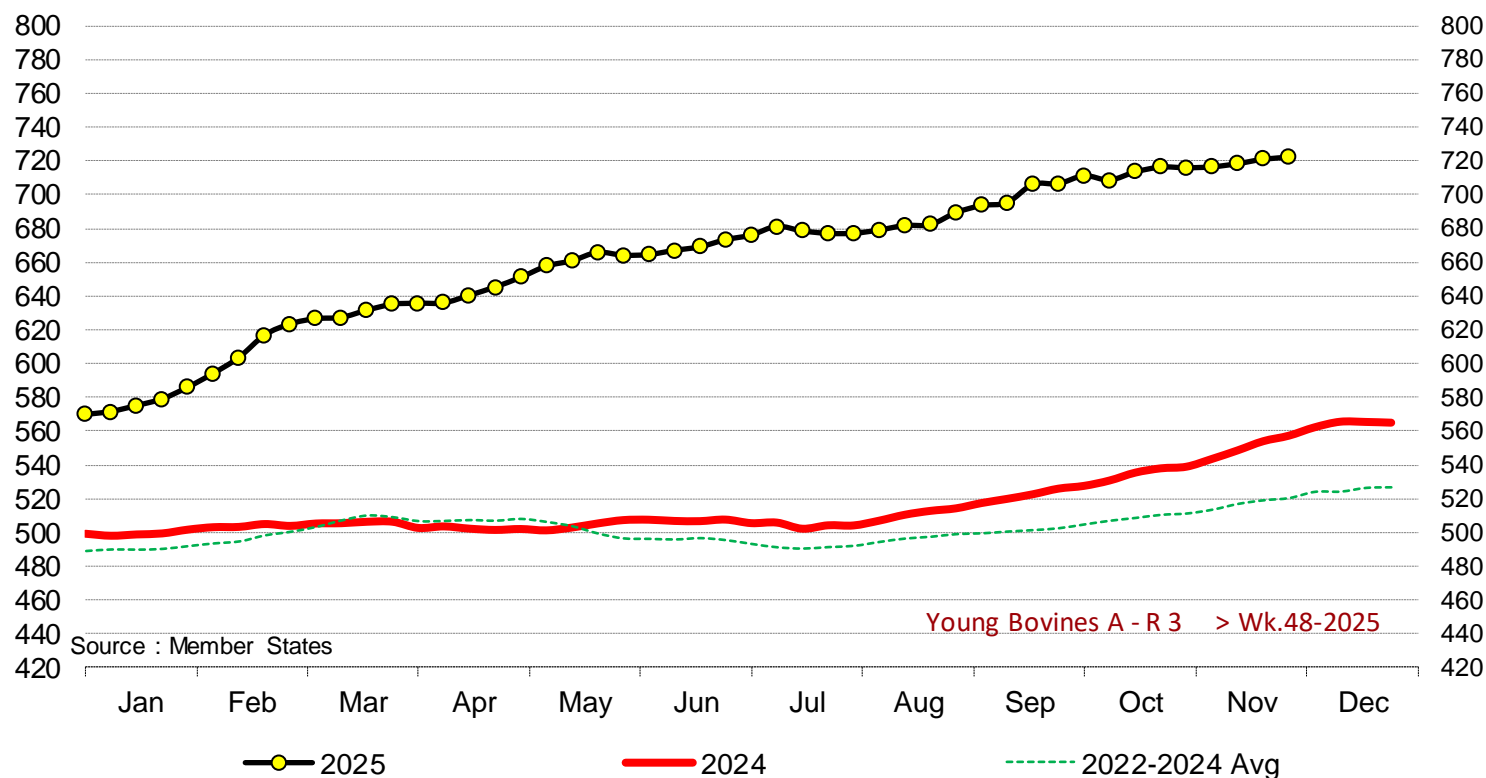
EU EVOLUTION
A/C/Z.R3



PRICES CARCASSES

EU EVOLUTION YOUNG BULL – A.R3

Young Bovines A - R 3 > Wk.48-2025



Price in week 48 : **721.91**
% change y/y : **+ 29.5%**

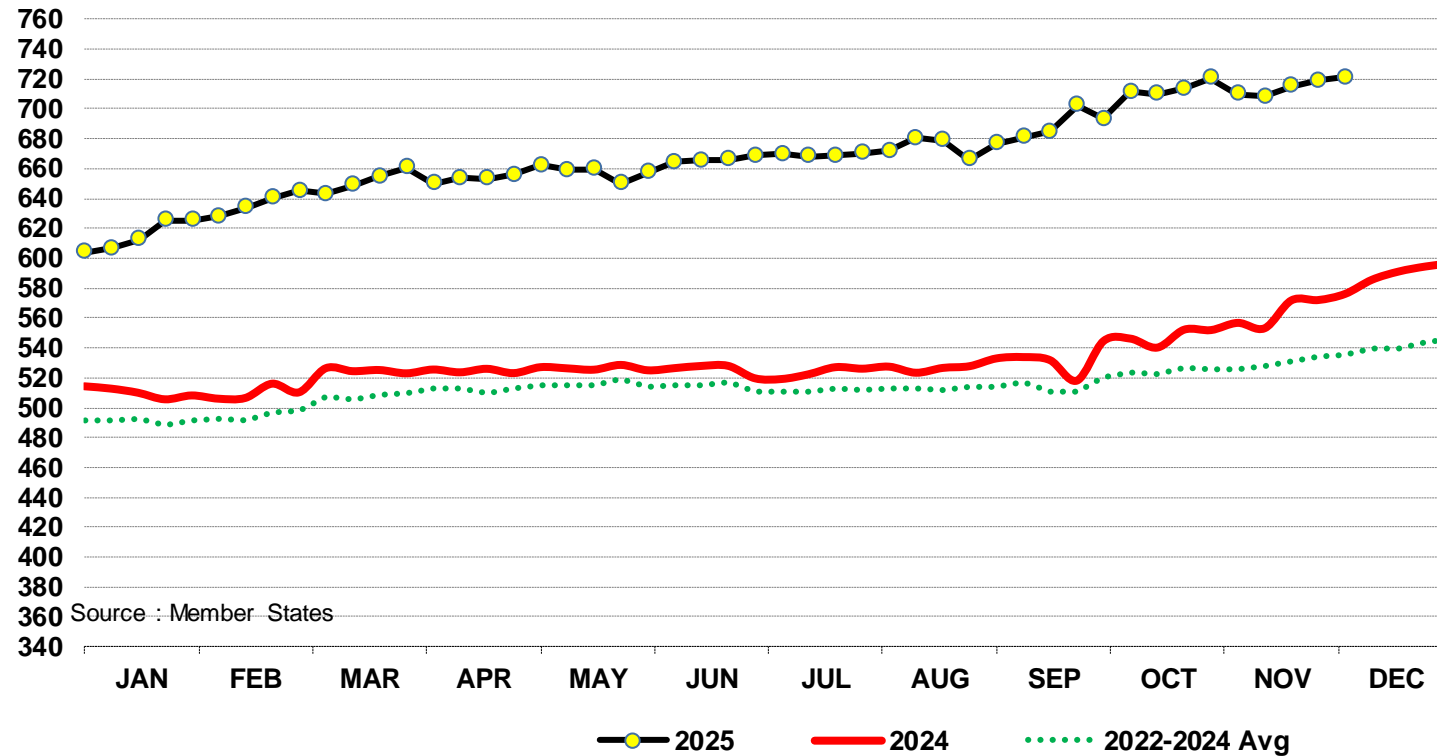
Average price in November 2025 : **719.03**
% change y/y : **+ 30.9%**

PRICES CARCASSES

E.U. EVOLUTION YOUNG BOVINE 8-12M- Z.R3

In € / 100 kg

Young Bovines 8-12m Z - R 3 > Wk.48-2025



Price in week 48 : **721.30**

31/10/2025

Average price in November 2025 : **715.61**

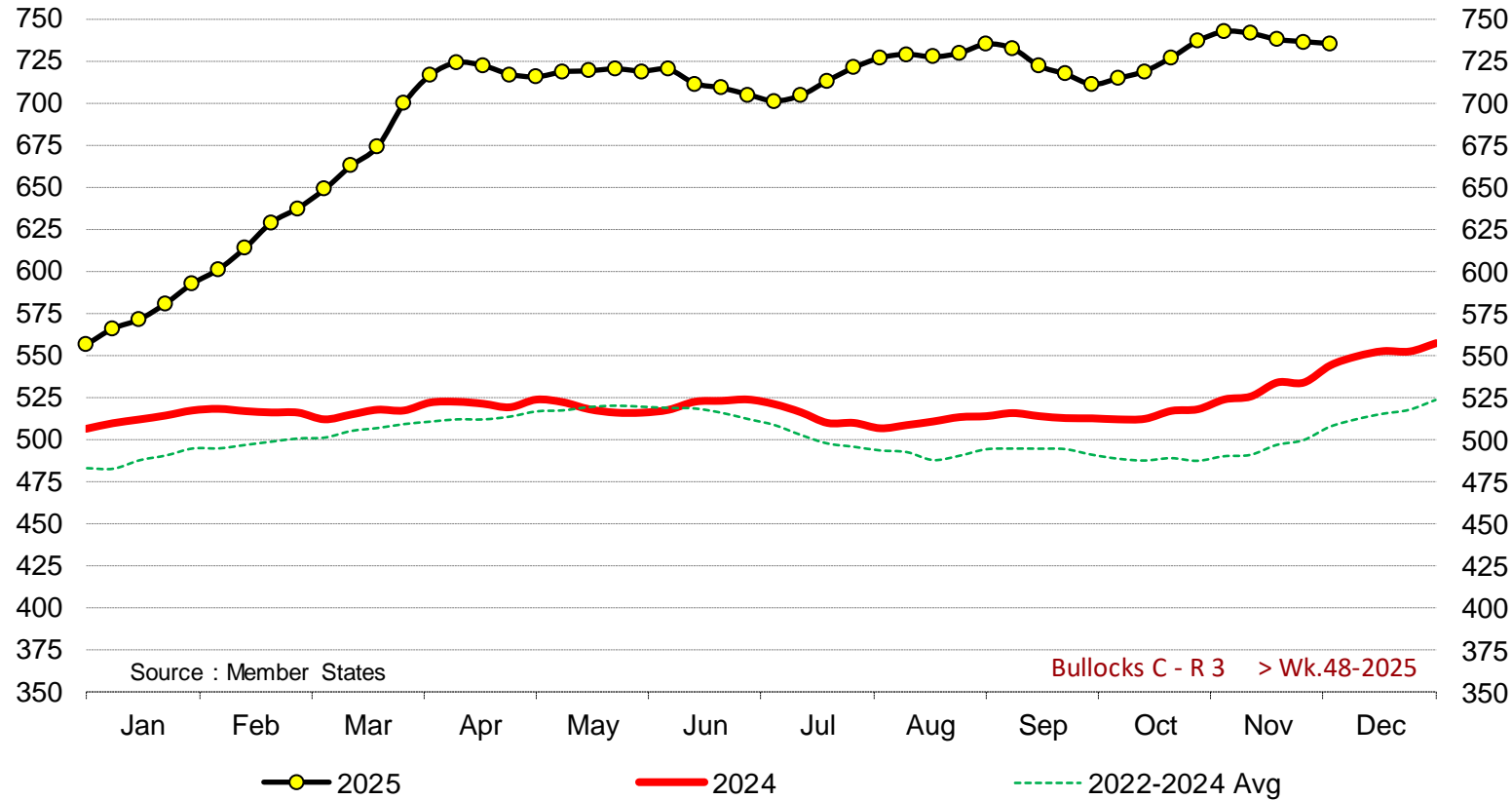
% change y/y : **+ 25.3%**

% change y/y : **+ 26.3%**

PRICES CARCASSES

E.U. EVOLUTION STEER – C.R3

Bullocks C - R 3 > Wk.48-2025



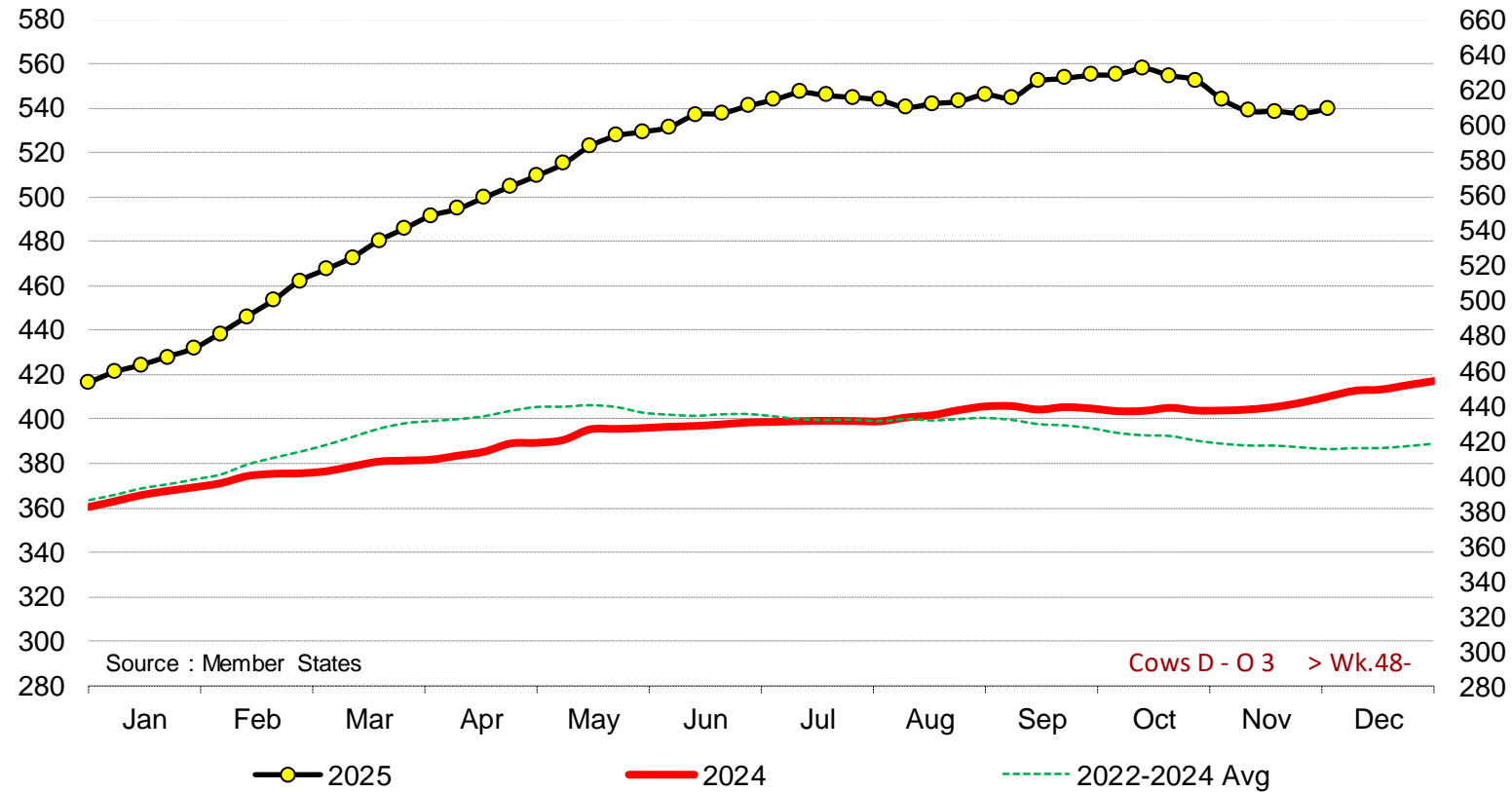
Price in week 48 : **734.92**
% change y/y : **+ 35.2%**

Average price in November 2025 : **737.65**
% change y/y : **+ 38.5%**

PRICES CARCASSES

E.U. EVOLUTION
COW – D.O3

Cows D - O 3 > Wk.48-2025



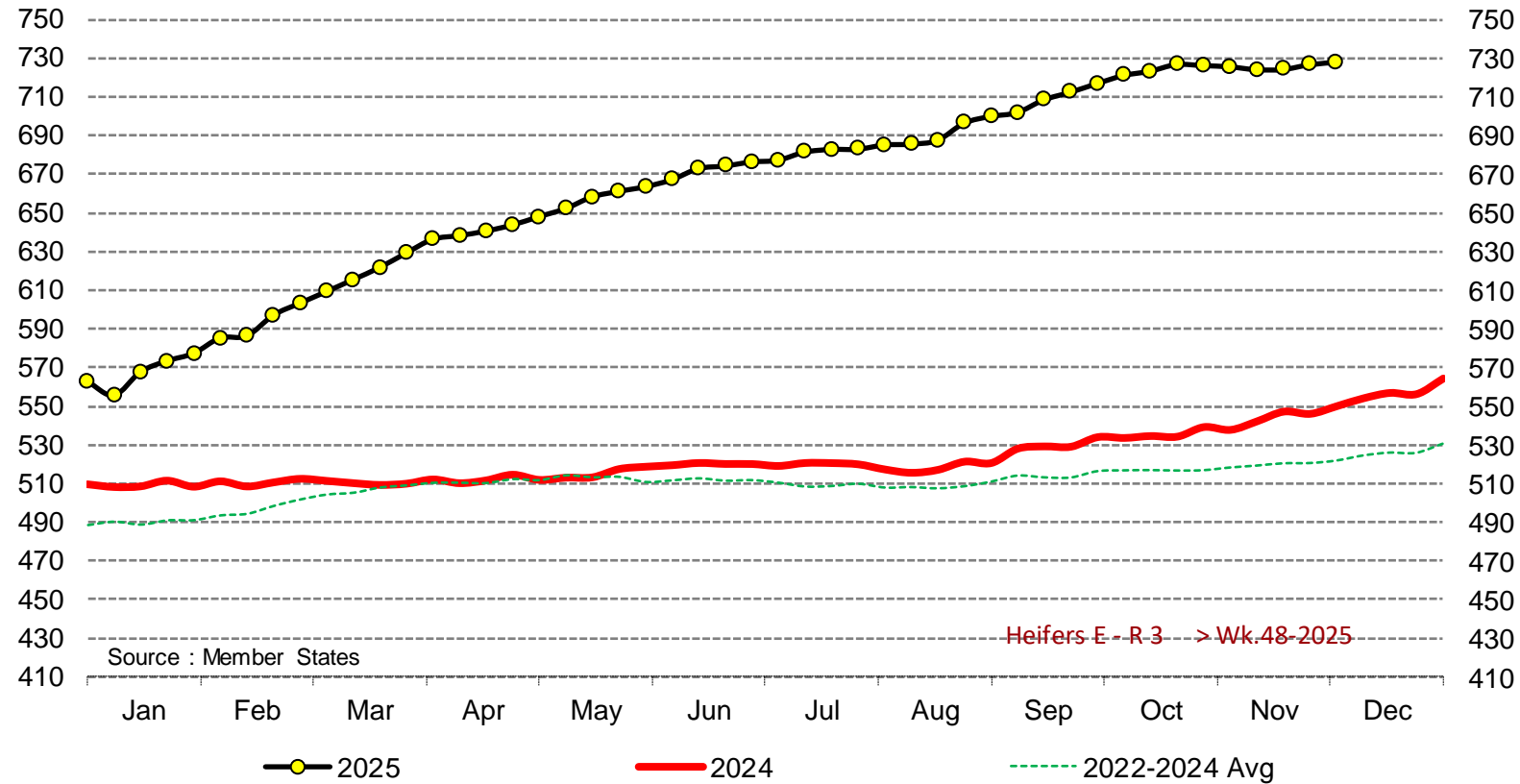
Price in week 48 : **609.04**
% change y/y : **+ 36.8%**

Average price in November 2025 : **608.21**
% change y/y : **+ 38.1%**

PRICES CARCASSES

EU EVOLUTION HEIFER – E.R3

Heifers E - R 3 > Wk.48-2025

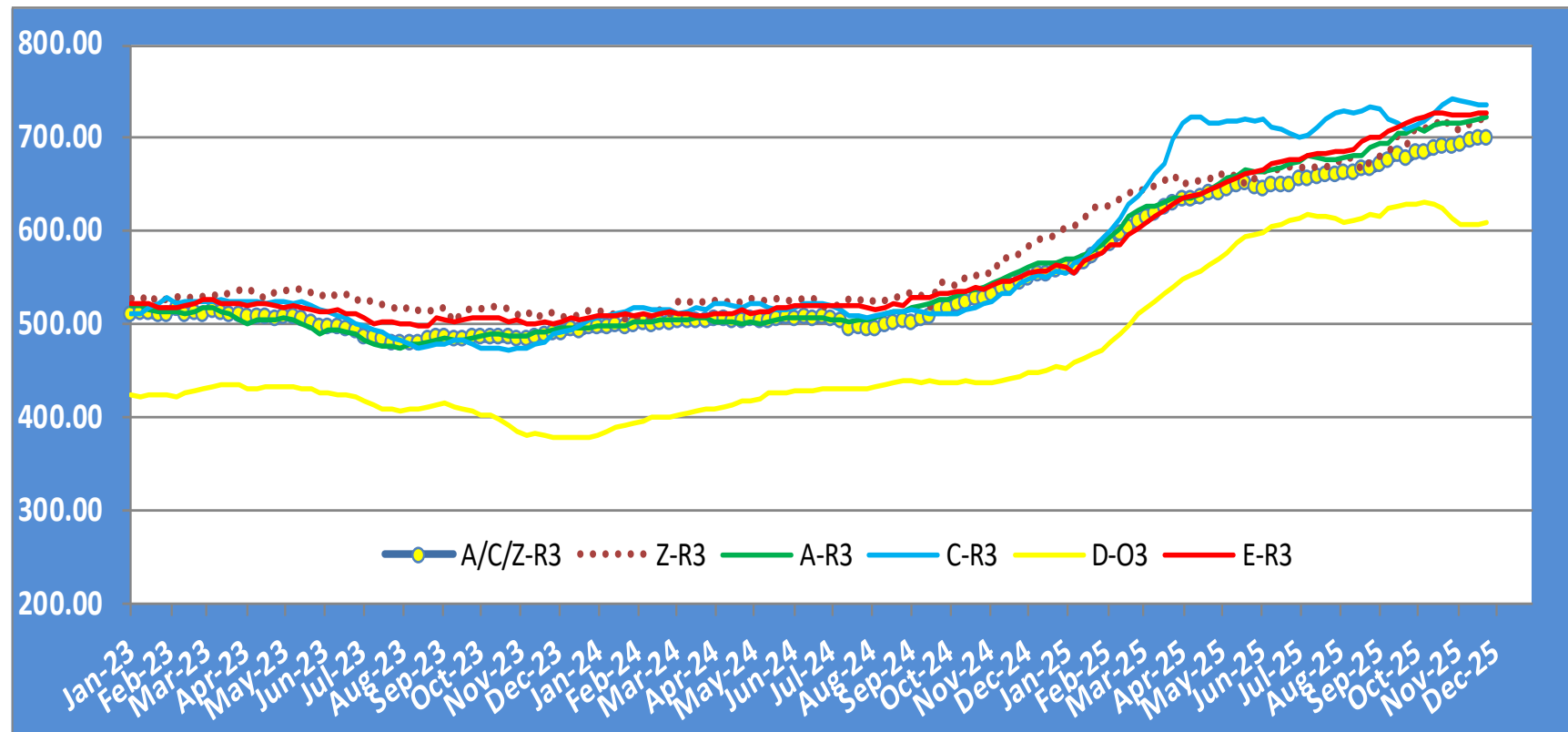


Price in week 48 : **728.04**
% change y/y : **+ 32.3%**

Average price in November 2025 : **725.81**
% change y/y : **+ 33.0%**

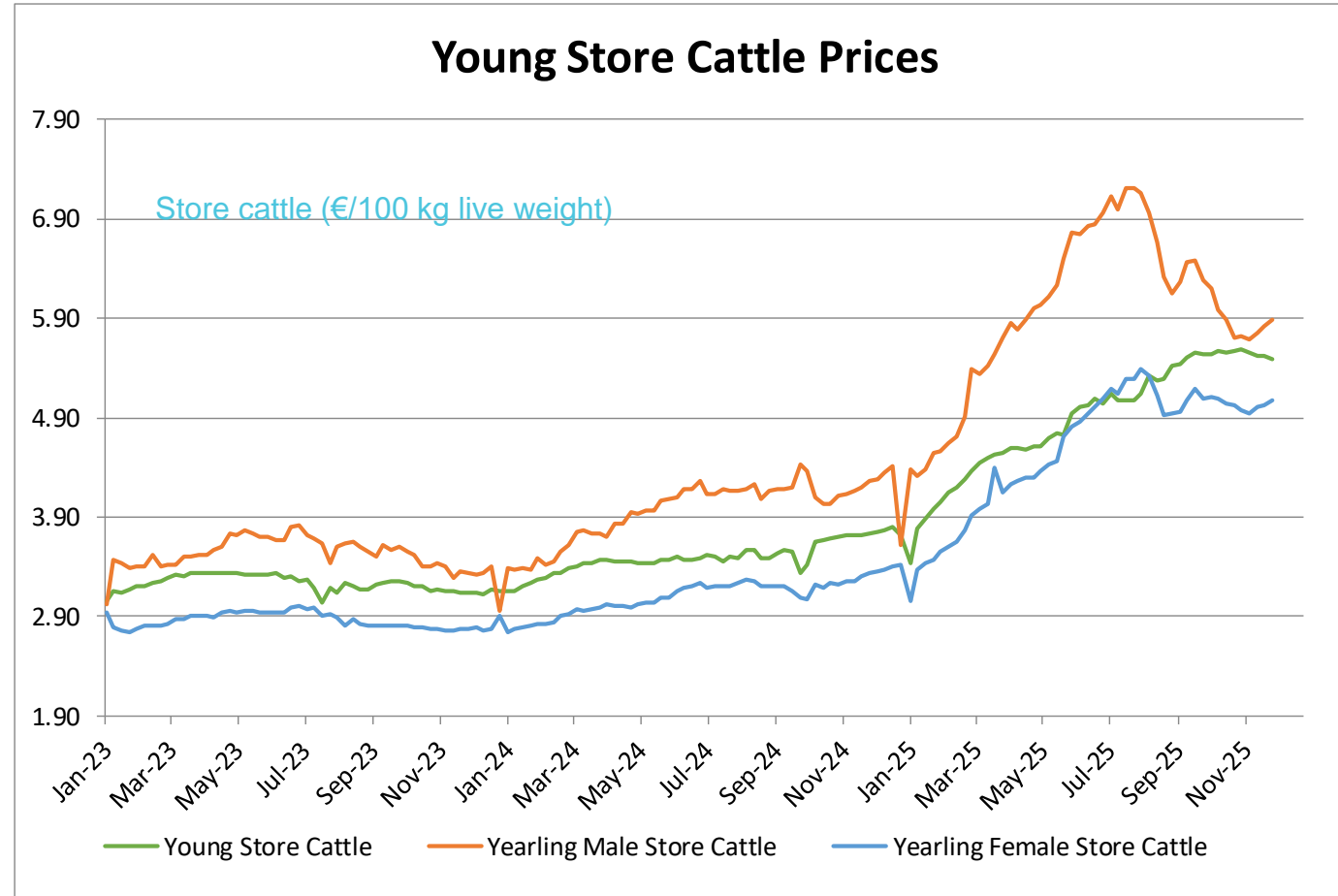
PRICES CARCASSES

EU EVOLUTION All CAT GLOBAL VIEW



PRICES LIVE BOVINES

EU EVOLUTION STORE CATTLE



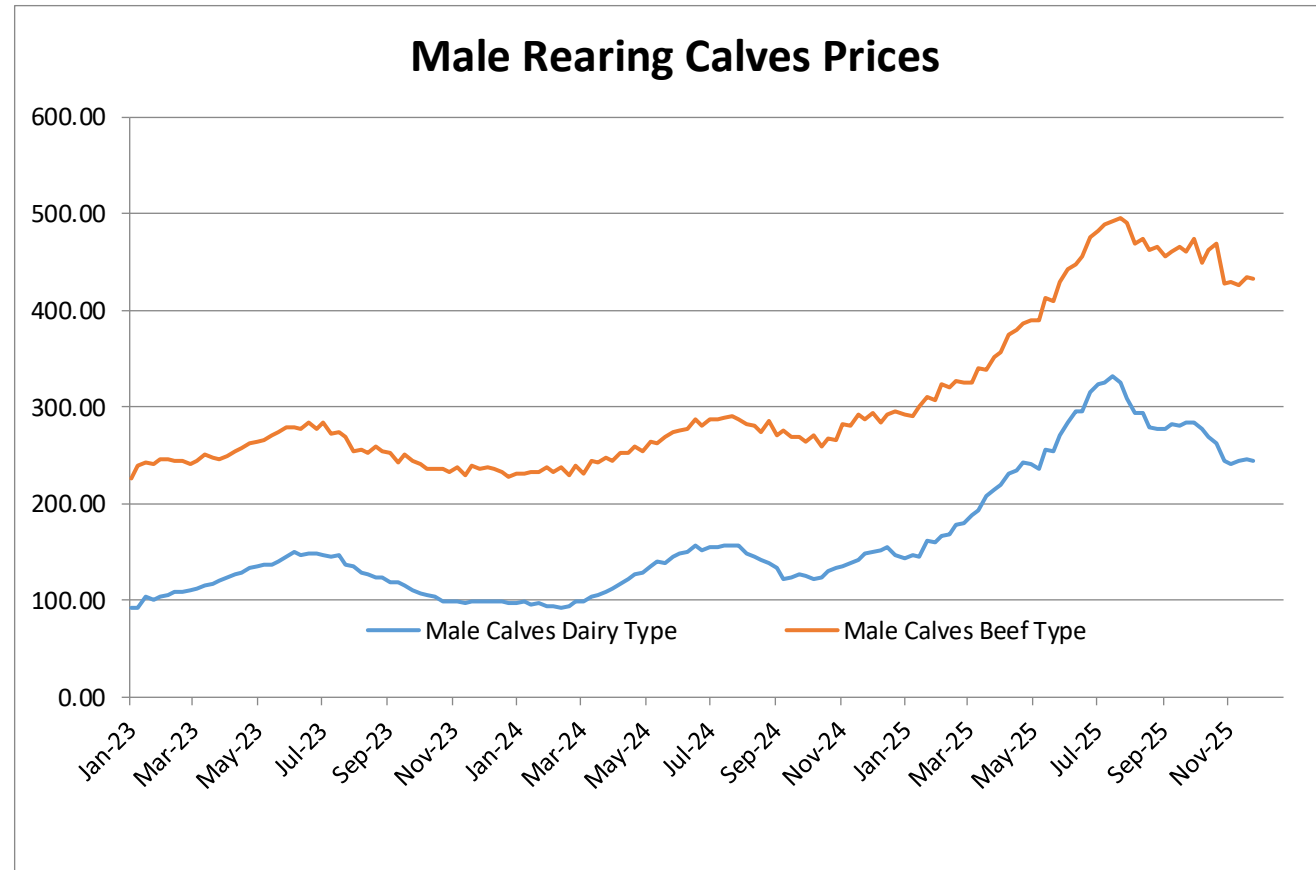
Young Store Cattle Price in	Week 48	5.48	Yearling Male Store Cattle Price	5.88
	Change y/y	+47.0%	Change y/y	+37.7%
Yearling Female Store Cattle Price		5.08		
	Change y/y	+52.5%		

PRICES LIVE BOVINES

EU EVOLUTION

Male Calves – 8D4W

Male calves aged between 8 days and 4 weeks (€/head)



Male Rearing Calves Beef type

Price in Week 48 431.85

Change y/y +50.0%

Male Rearing Calves Dairy type

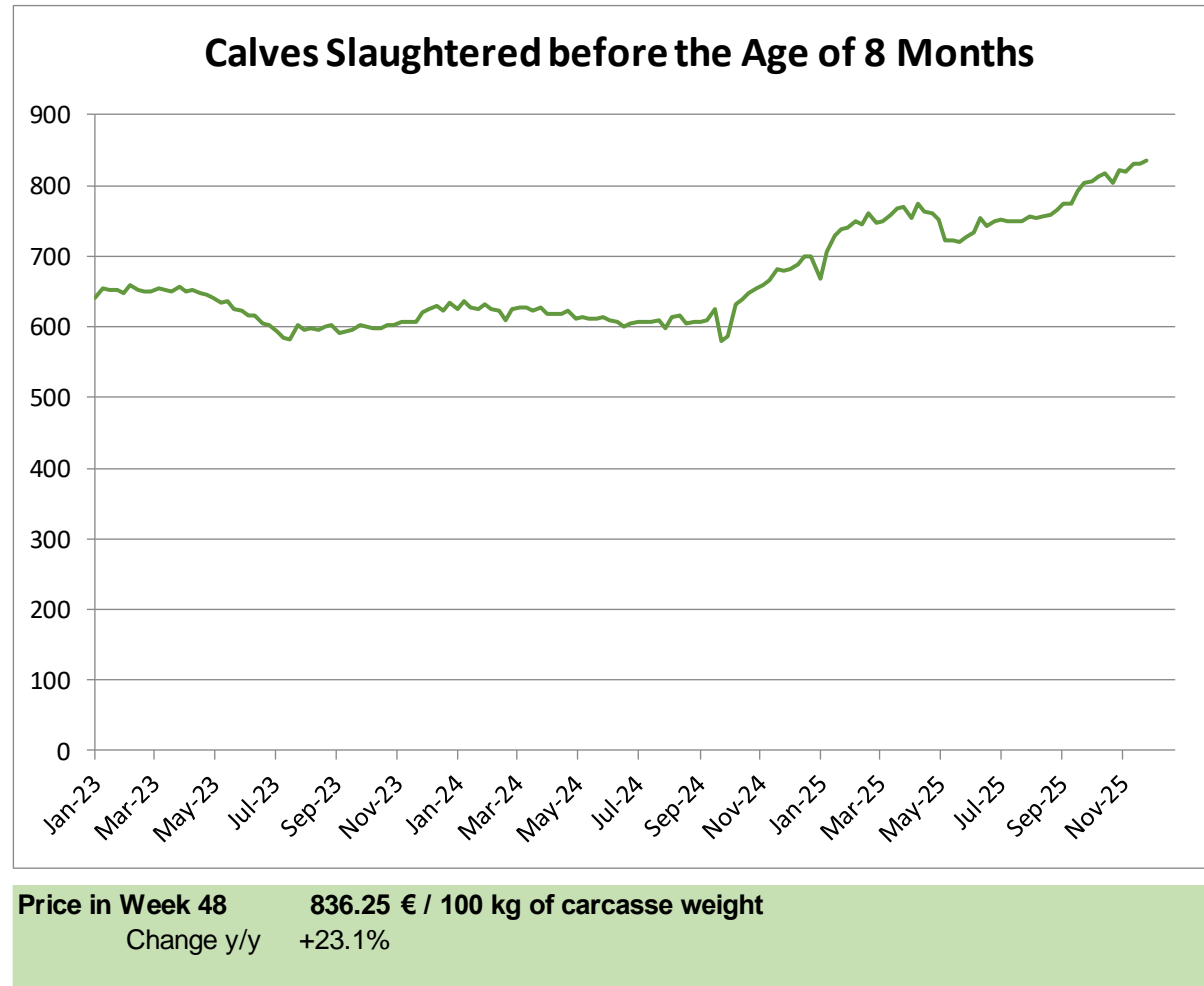
Price in Week 48 245.00

Change y/y +65.1%

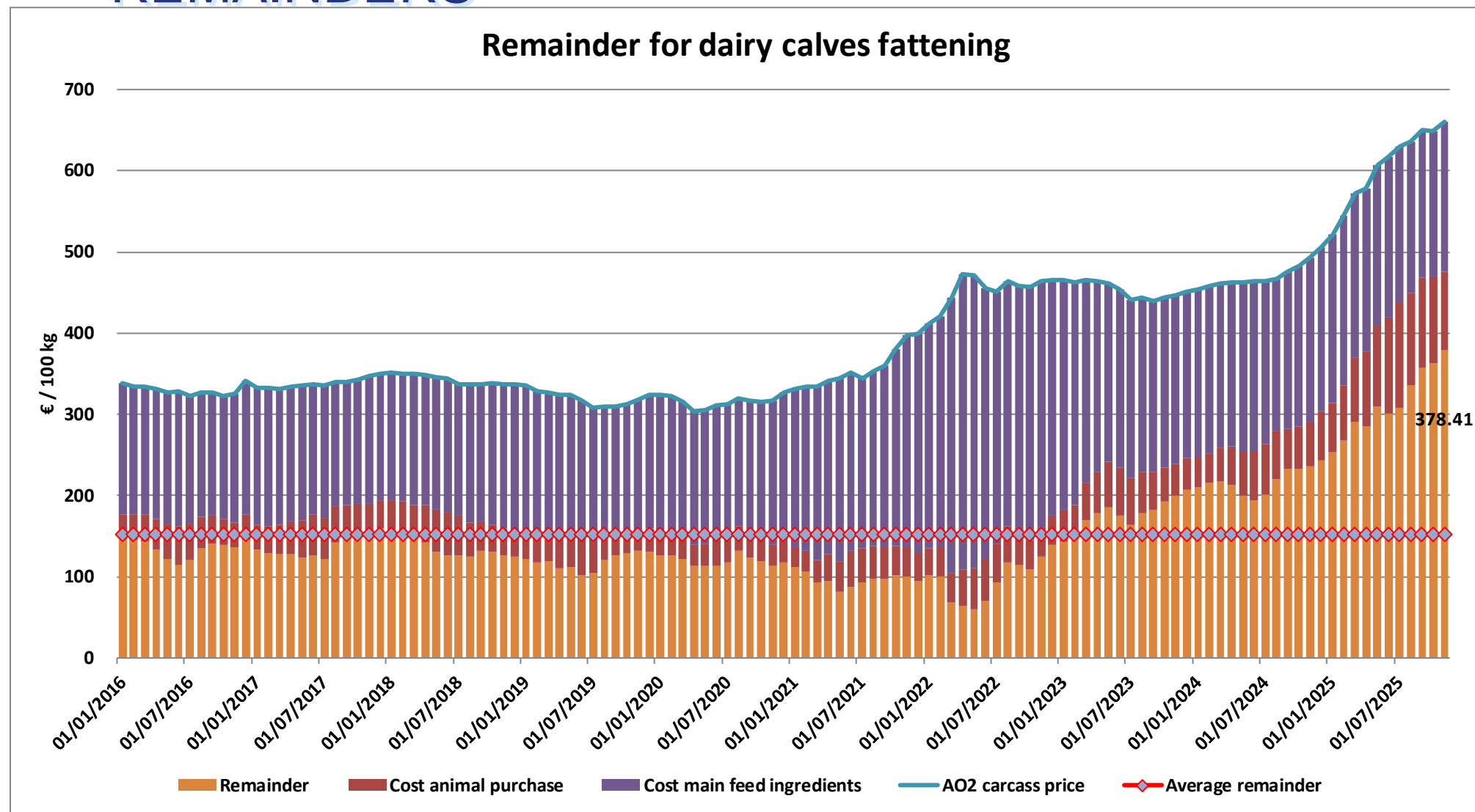
PRICES LIVE BOVINES

EU EVOLUTION Butcher Calves

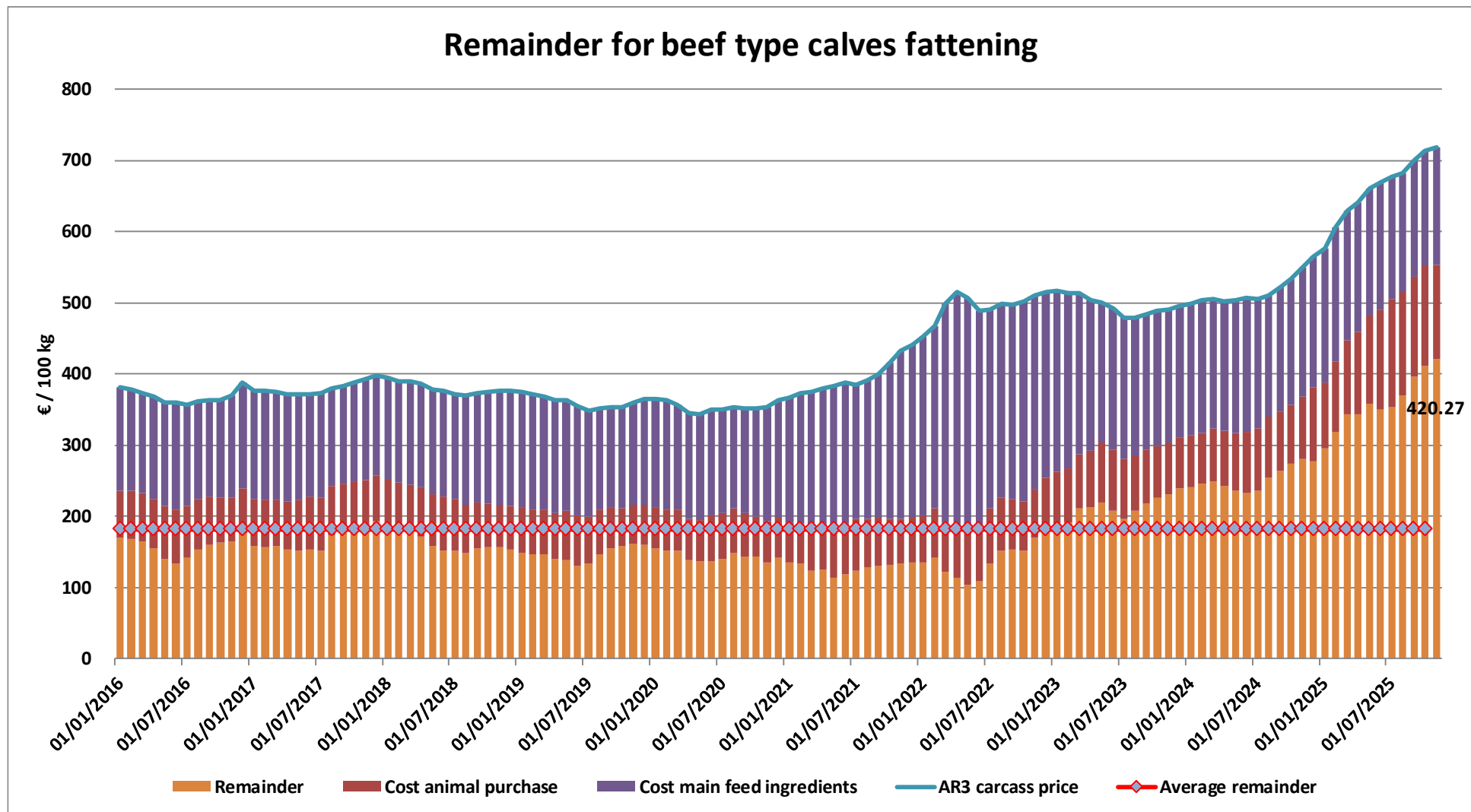
Calves slaughtered before the age of less than 8 months
(€/100 kg cw)



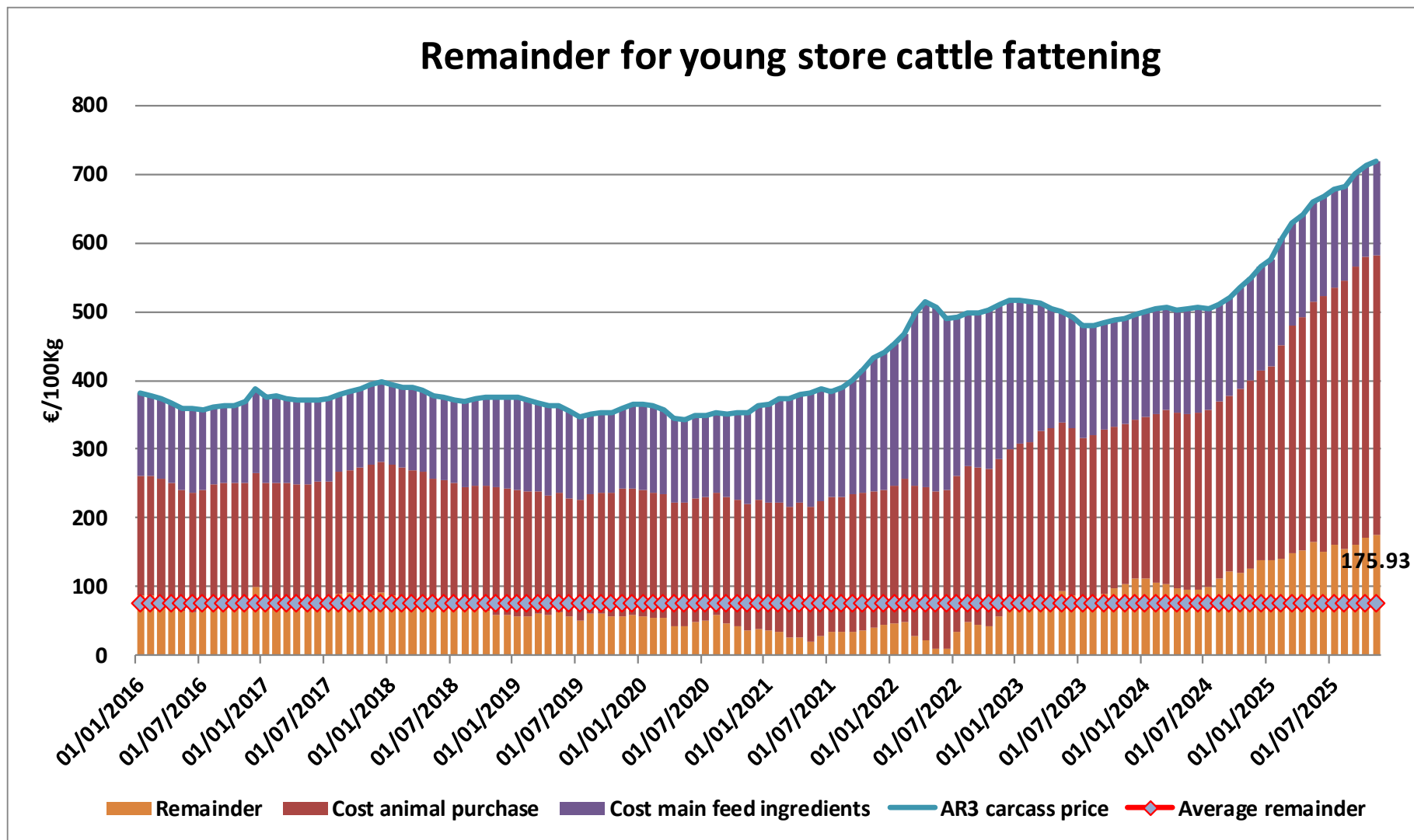
REMAINDERS



REMAINDERS



REMAINDERS



TRADE

EU EXPORTS

Beef & Live Animals

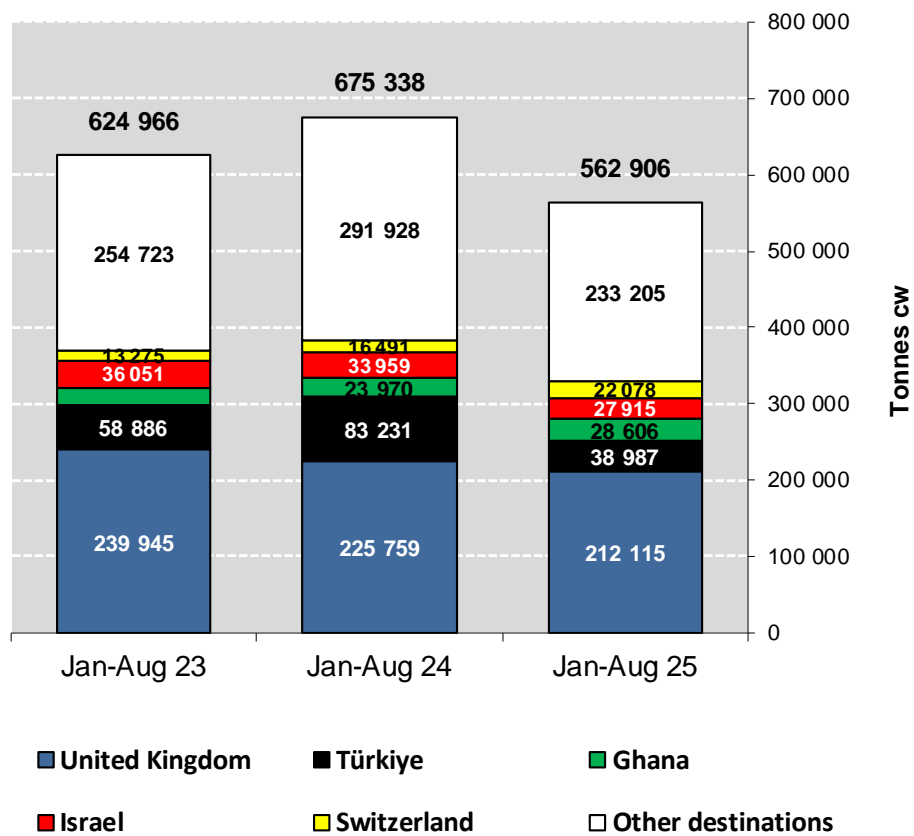
EU Exports of Beef and Live Animals (excluding fats):
Trade figures (COMEXT – tonnes cwe)

Destinations	2021		2022		2023		2024		Jan-Aug 25		Compared to Jan-Aug 24
	tonnes	%	tonnes	%	tonnes	%	tonnes	%	tonnes	%	
United Kingdom	344 633	33.4%	366 345	38.9%	368 961	38.4%	343 706	34.6%	212 115	37.7%	- 6.0%
Türkiye	14 953	1.5%	14 168	1.5%	90 924	9.5%	109 068	11.0%	38 987	6.9%	- 53.2%
Ghana	47 618	4.6%	32 171	3.4%	33 889	3.5%	35 125	3.5%	28 606	5.1%	+ 19.3%
Israel	66 022	6.4%	63 618	6.7%	45 146	4.7%	50 633	5.1%	27 915	5.0%	- 17.8%
Switzerland	28 717	2.8%	24 958	2.6%	19 376	2.0%	23 563	2.4%	22 078	3.9%	+ 33.9%
Bosnia-Herz.	40 504	3.9%	38 796	4.1%	45 285	4.7%	42 007	4.2%	21 772	3.9%	- 22.0%
Algeria	24 111	2.3%	25 459	2.7%	11 905	1.2%	30 953	3.1%	21 228	3.8%	+ 11.3%
Ivory Coast	29 187	2.8%	29 882	3.2%	30 208	3.1%	28 129	2.8%	20 590	3.7%	+ 17.3%
Morocco	11 868	1.2%	8 273	0.9%	25 612	2.7%	31 347	3.2%	19 754	3.5%	+ 11.0%
Kosovo	16 478	1.6%	17 069	1.8%	22 694	2.4%	26 606	2.7%	13 188	2.3%	- 24.9%
Canada	20 670	2.0%	19 928	2.1%	15 907	1.7%	17 556	1.8%	9 790	1.7%	- 10.5%
Lebanon	19 527	1.9%	21 026	2.2%	21 627	2.2%	20 327	2.0%	9 333	1.7%	- 45.3%
Hong Kong	44 769	4.3%	10 570	1.1%	21 689	2.3%	17 330	1.7%	8 162	1.4%	- 37.7%
Norway	18 235	1.8%	12 903	1.4%	5 310	0.6%	4 200	0.4%	6 290	1.1%	+ 85.8%
Ukraine	15 078	1.5%	11 969	1.3%	10 088	1.0%	10 770	1.1%	6 182	1.1%	- 12.5%
North Macedonia	7 068	0.7%	9 934	1.1%	9 975	1.0%	11 412	1.1%	6 165	1.1%	- 20.7%
Other Destinations	281 539	27.3%	235 439	25.0%	182 676	19.0%	190 256	19.2%	90 752	16.1%	
Total	1 030 978		942 510		961 274		992 988		562 906		
% change			- 9%		+ 2%		+ 3%		- 16.6%		

TRADE

EU Exports of Beef and Live Animals:
(Excl Fats) Trade figures (COMEXT)

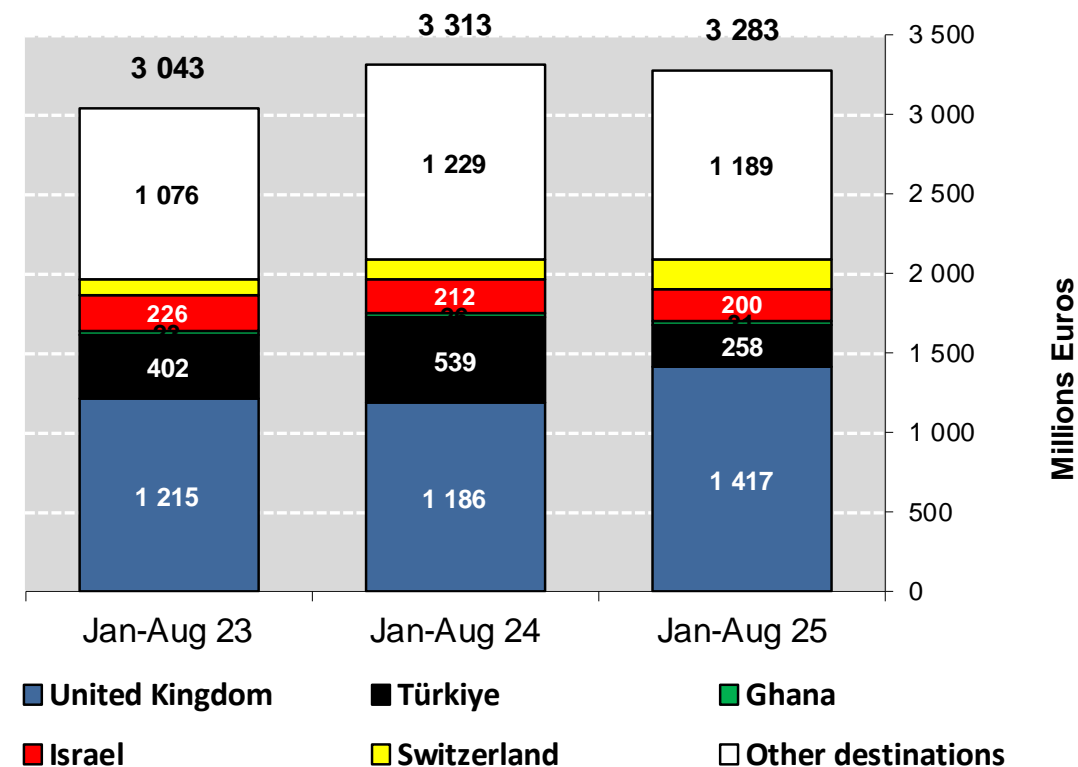
EU EXPORTS of Beef & Veal (Tonnes cwe)



EU EXPORTS

Beef & Live Animals (Excl Fats)

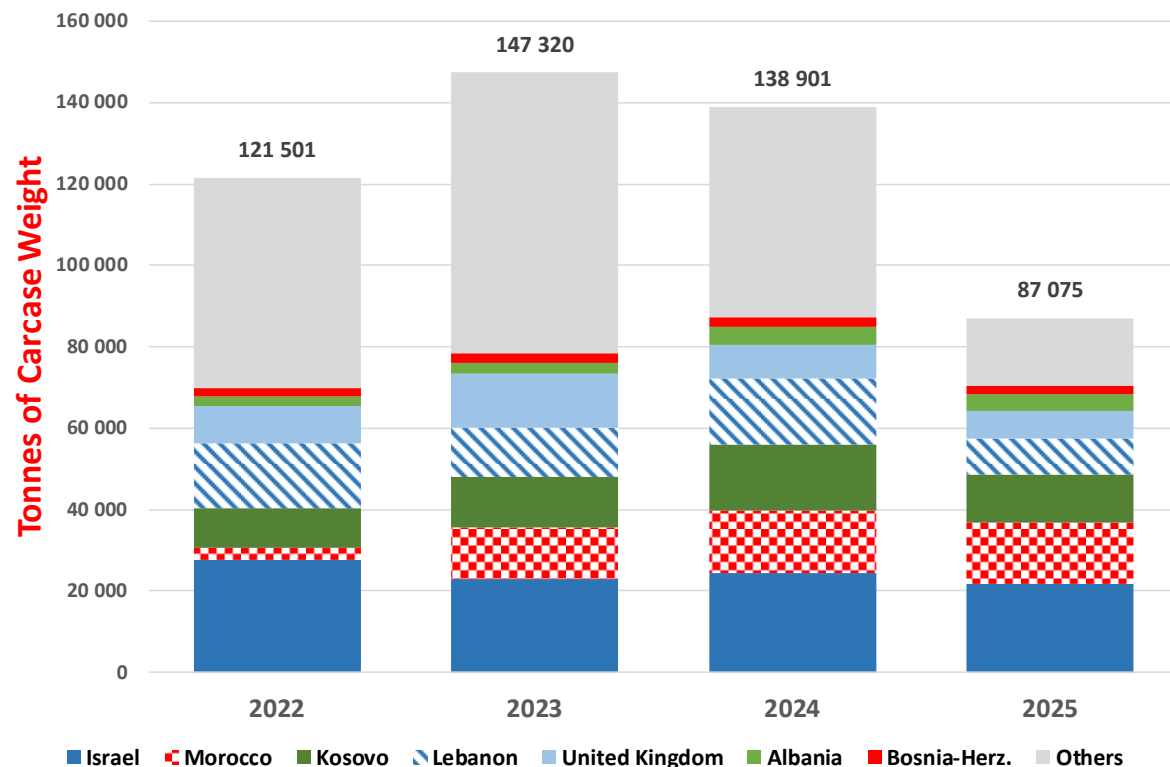
EU EXPORTS of Beef & Veal (Million EUR)



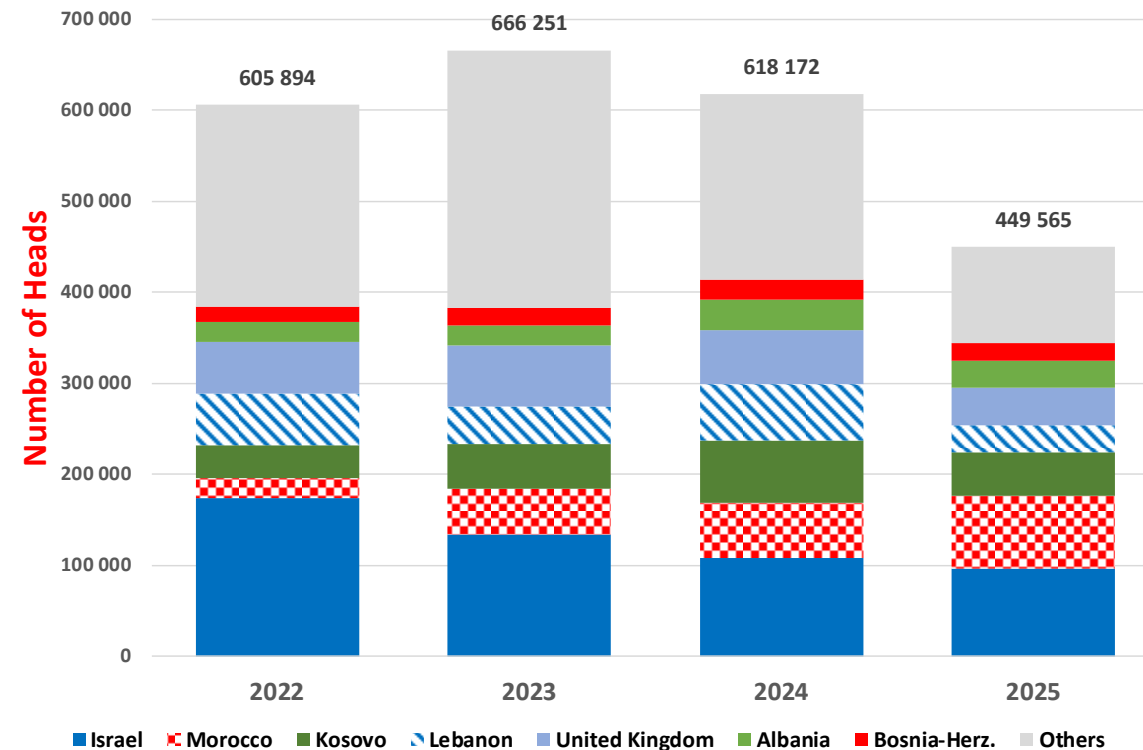
TRADE

EU EXPORTS Live Animals

EU Exports of BEEF Live Animals by Partner for the Period Jan-Aug 2025



EU Exports of BEEF Live Animals by Partner for the Period Jan-Aug 2025



TRADE

EU IMPORTS Beef & Live Animals

EU Imports of Beef and Live Animals (Excl Fats): Trade Figures (COMEXT – tonnes cwe)

Origins	2021		2022		2023		2024		Jan-Aug 25		Compared to Jan-Aug 24
	tonnes	%	tonnes	%	tonnes	%	tonnes	%	tonnes	%	
United Kingdom	87 596	28.3%	118 759	33.0%	108 186	30.7%	111 409	29.4%	74 737	27.2%	+ 6.1%
Brazil	81 737	26.4%	86 512	24.0%	86 934	24.7%	87 607	23.1%	66 238	24.1%	+ 19.5%
Argentina	52 300	16.9%	62 584	17.4%	63 094	17.9%	68 730	18.1%	51 716	18.8%	+ 18.7%
Uruguay	42 669	13.8%	37 619	10.5%	41 544	11.8%	44 252	11.7%	39 231	14.3%	+ 29.3%
USA	14 910	4.8%	17 269	4.8%	18 345	5.2%	16 526	4.4%	11 029	4.0%	+ 5.2%
Namibia	1 996	0.6%	5 168	1.4%	7 903	2.2%	15 547	4.1%	7 374	2.7%	- 13.0%
Australia	8 925	2.9%	8 385	2.3%	7 700	2.2%	8 352	2.2%	6 465	2.4%	+ 4.5%
New Zealand	4 380	1.4%	5 202	1.4%	4 531	1.3%	5 847	1.5%	5 078	1.8%	+ 30.4%
Paraguay	3 933	1.3%	5 404	1.5%	4 774	1.4%	5 303	1.4%	4 101	1.5%	+ 24.6%
Botswana	331	0.1%	928	0.3%	1 606	0.5%	7 718	2.0%	2 647	1.0%	- 28.2%
Switzerland	4 714	1.5%	4 730	1.3%	3 627	1.0%	3 793	1.0%	2 327	0.8%	+ 2.7%
Canada	1 816	0.6%	2 172	0.6%	1 456	0.4%	1 102	0.3%	1 028	0.4%	+ 56.6%
Japan	1 478	0.5%	2 160	0.6%	836	0.2%	1 171	0.3%	892	0.3%	+ 38.3%
Serbia	963	0.3%	1 058	0.3%	812	0.2%	641	0.2%	498	0.2%	+ 21.2%
North Macedonia	61	0.0%	33	0.0%	29	0.0%	50	0.0%	420	0.2%	+++
Chile	238	0.1%	378	0.1%	365	0.1%	346	0.1%	399	0.1%	+ 56.0%
Other Destinations	1 220	0.4%	1 633	0.5%	928	0.3%	971	0.3%	654	0.2%	
Total	309 267		359 994		352 669		379 364		274 834		
% change			+ 16%		- 2%		+ 8%		+ 14.2%		

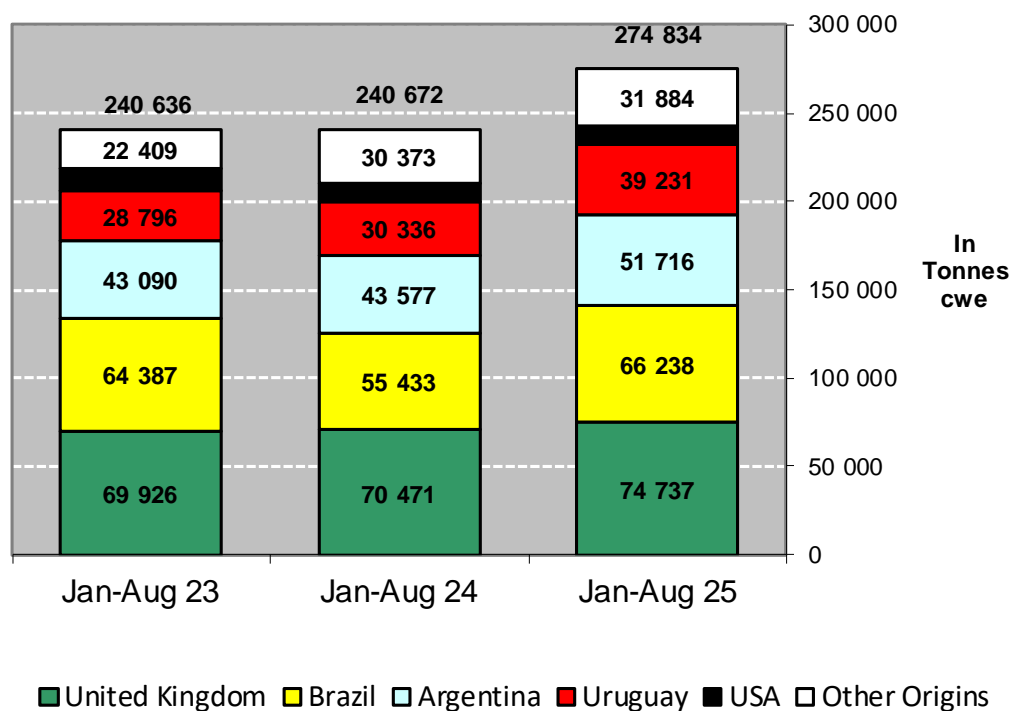
TRADE

EU Imports of Beef and Live Animals (Excl Fats)
Trade Figures (COMEXT)

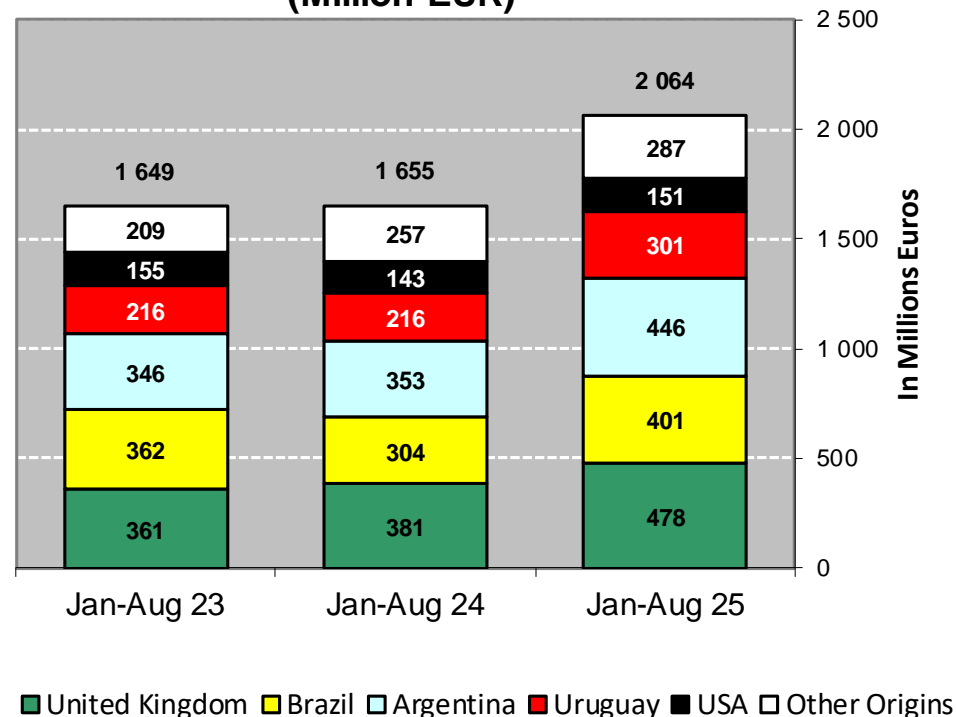
EU IMPORTS

Beef & Live Animals (Excl Fats)

**IMPORTS of Beef & Veal into EU
(Tonnes cwe)**



**IMPORTS of Beef & Veal into EU
(Million EUR)**

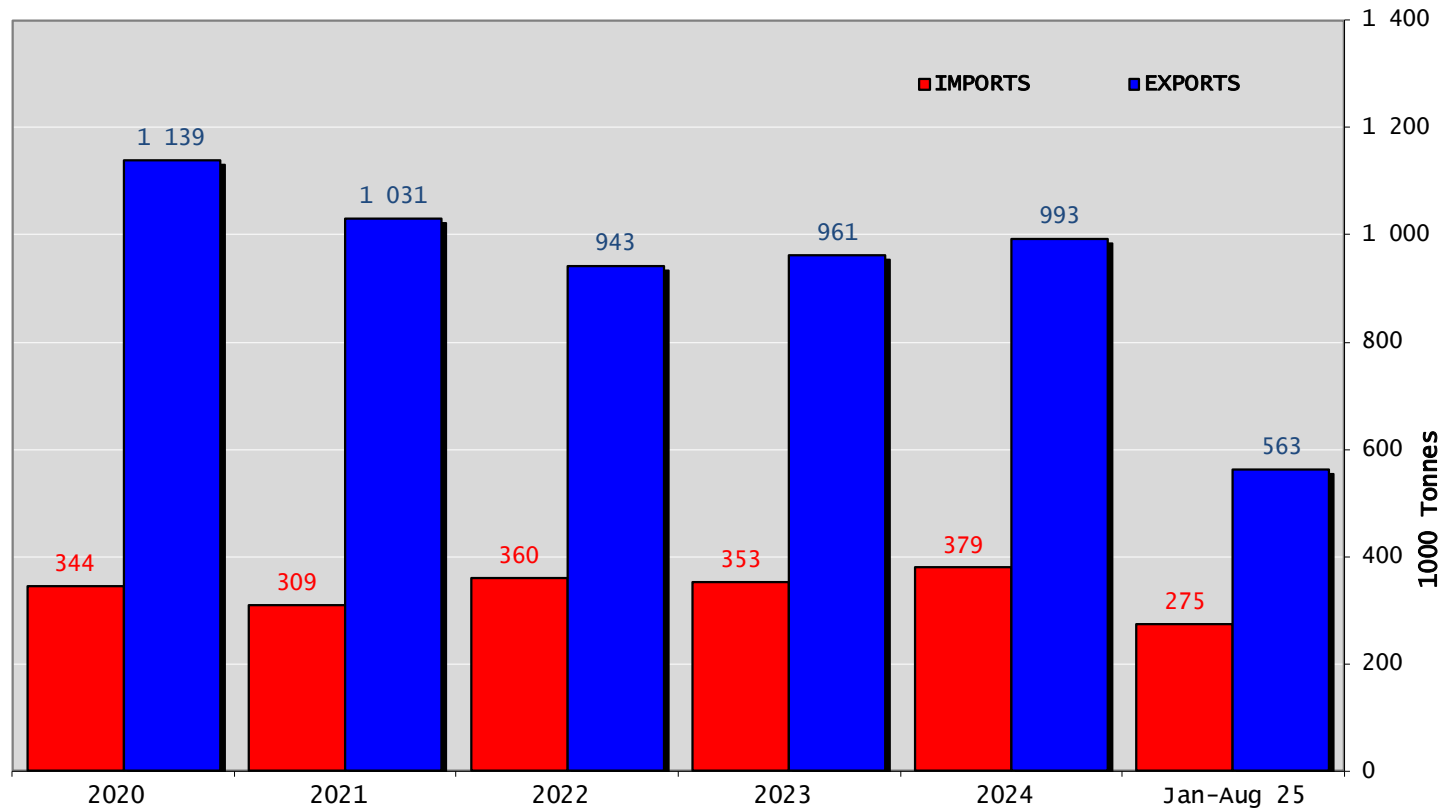


TRADE

EUTRADE BALANCE

Beef & Live Animals

Trade Balance of Beef Products and Live Animals

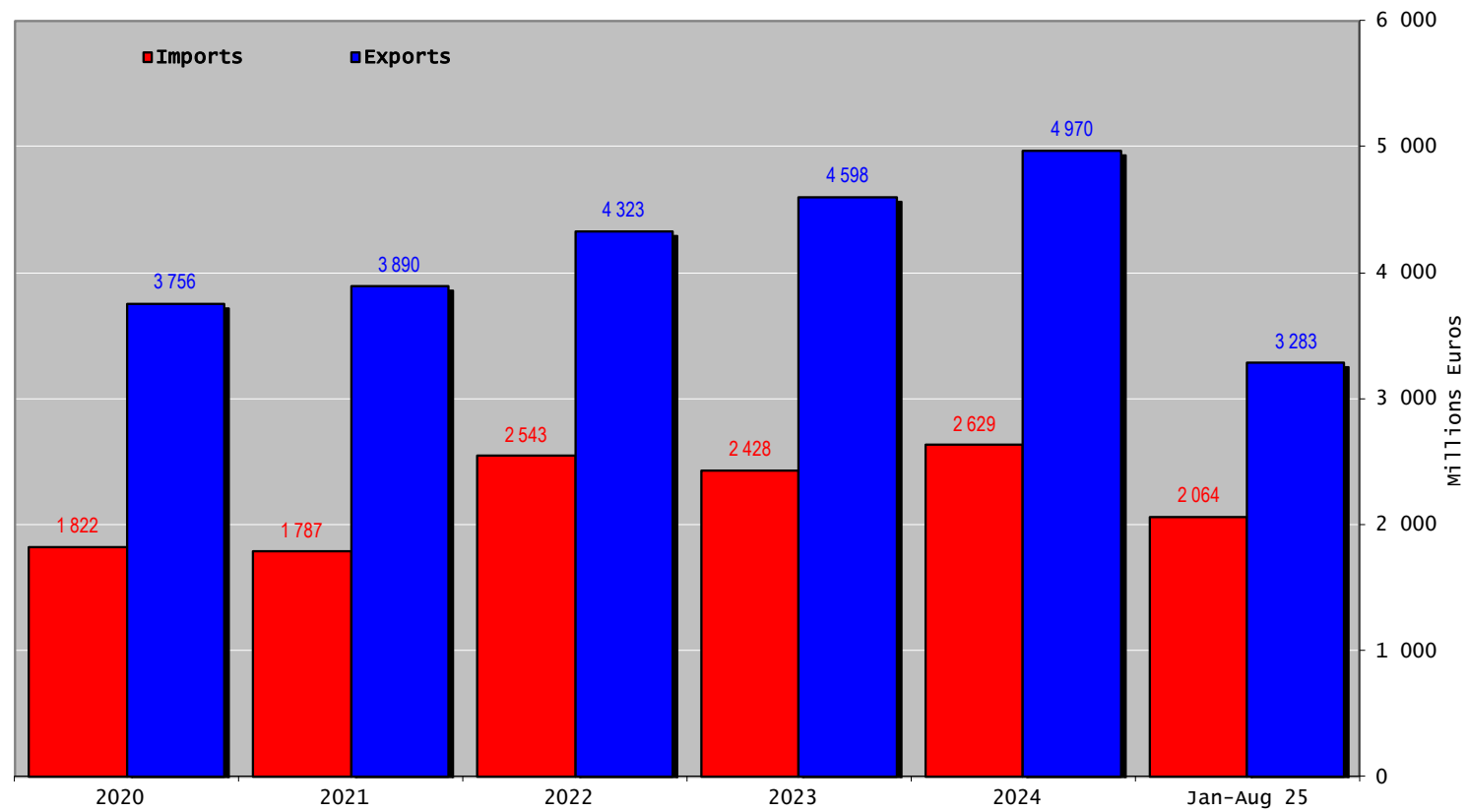


TRADE

EU TRADE BALANCE

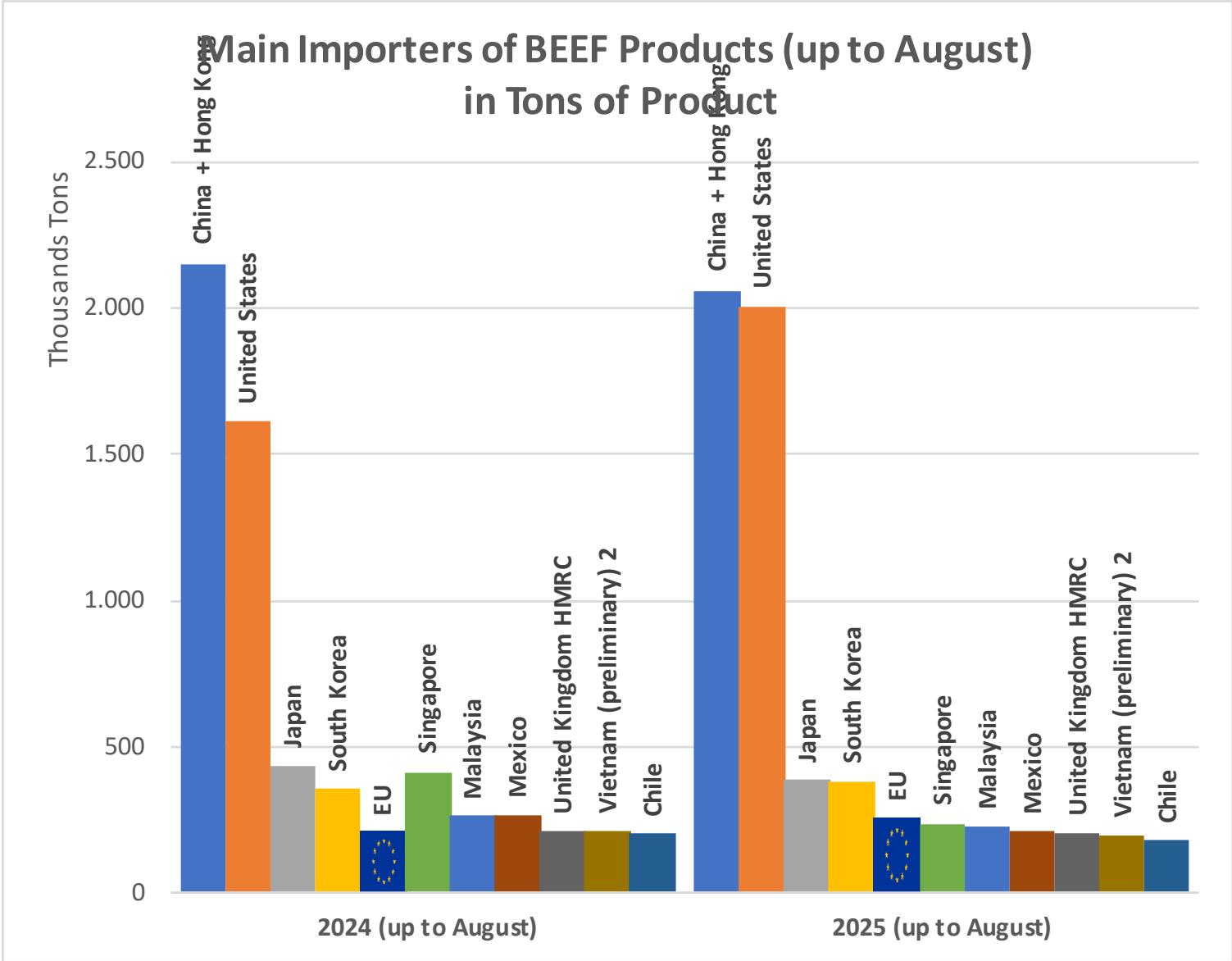
Beef & Live Animals

Trade Balance of Beef Products and Live Animals



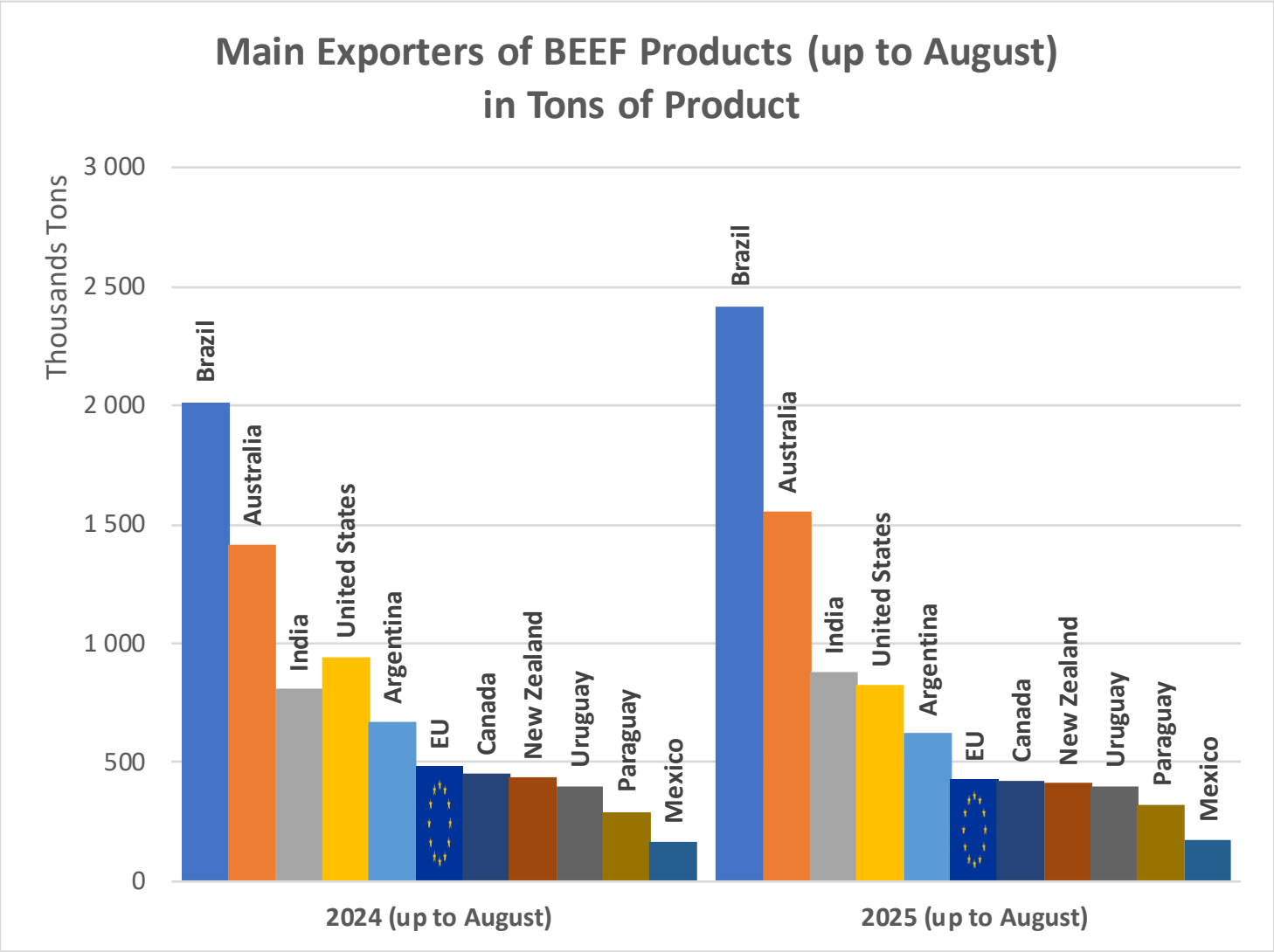
WORLD BEEF MARKET

BEEF MAIN IMPORTERS



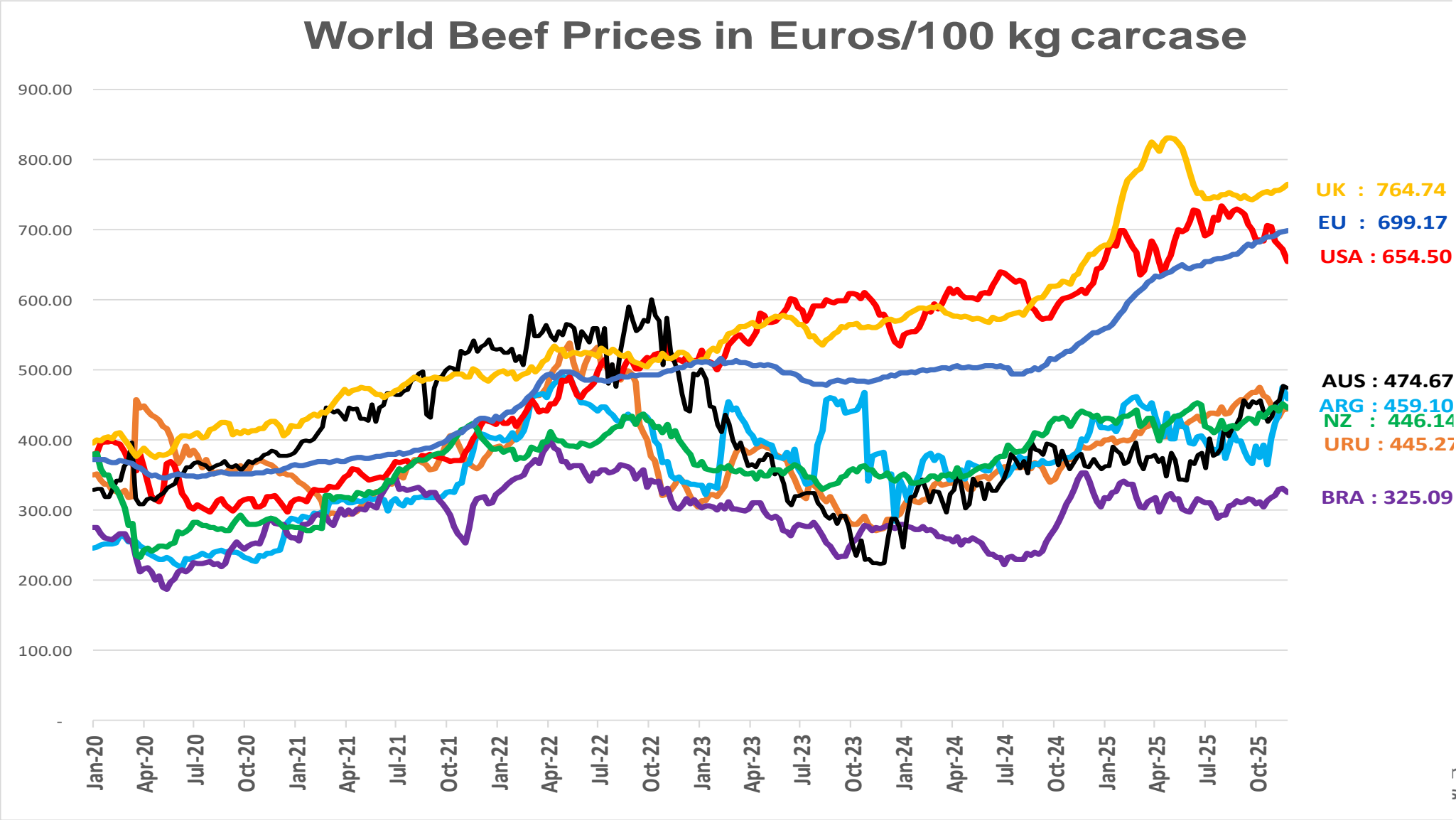
WORLD BEEF MARKET

BEEF MAIN EXPORTERS



WORLD BEEF MARKET

STEER PRICES
EU, US, AUS, NZ



THANK YOU VERY MUCH

More Information at:

EU Market Observatory

https://ec.europa.eu/agriculture/market-observatory/meat_en

And

Agri-FOOD data portal:

<http://agridata.ec.europa.eu/>