

The Machine Learning Race Is Really a Data Race

Organizations that hope to make AI a differentiator need to draw from alternative data sets — ones they may have to create themselves.

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You are a group of friends (of course, all IT savvy). A friend, a well-known business angel investor, promised she would hear your proposal out after having a casual talk with you. She has indicated that you need to present an idea that makes sense and has an appeal (i.e. focus) but not necessarily including ways to raise income (at this stage). She has indicated that your budget should be staggered over 15 months, and it is between 75k to 125k Euros. (Do not pay yourselves anything other than the minimum stipulated by law).

Prepare this pitch (main points). As for doing it in the context of now, use the article provided (and others like it you have read) and data-centric approach (i.e. something relying on data management). The pitch needs to convince your group first before you are in a position to call in the promise of the investor to listen. To convince the angel, you need to provide:

- Your team, skill-set, and team dynamics;
- Infrastructure available (IT and data);
- Software and licences if required;
- The main idea (or a specific area you want to build a niche in);
- Project development plan;
- Risk assessment (and some attenuation measures);
- Any external help/input needed.