

DYNAMIX TOKEN

Binance Smart Chain

Contract 0x4fbb18079c821677b2bb296c39d6aaca5d9f3779

Manual Review

Completed by Brewlabs

As at 31/08/2021

BSC Block 10501344



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IMPORTANT: Cryptocurrency is considered a speculative market, always do your own research.



BEP-20 Contract Audit

Deployment date: 30/08/2021

Number of previous audits: 0

Verified on BSCScan: Yes

GitHub available: Yes

Platform: BEP-20; Solidity

Ticker: DYNA



BSCSCAN LINK

Contract Risk Result: Low

0

Critical Vulnerabilities

No critical findings located.

0

Common Vulnerabilities

No common findings located.

0

Critical Info Findings

No common findings located.



Interger flow
audit



Satisfied re-
entry audit



Function
Visability



Fake recharge & Call
injection pass

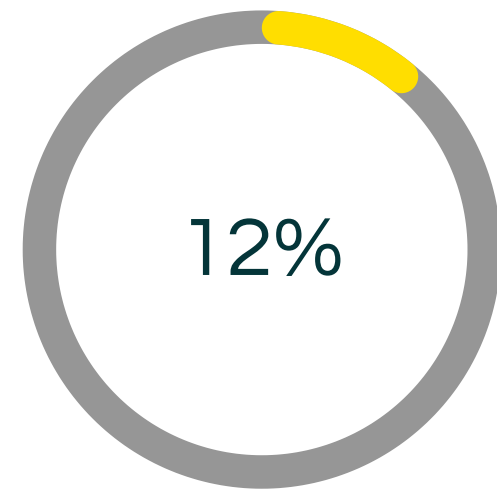


Contract Tax Tokenomics



The Dyanmix Token contract will tax 12% of each buy transaction & initial 17% tax on each sell transaction. Selling tax is determined by the length of time the selling wallet has held DYNA.

Purchase Tax



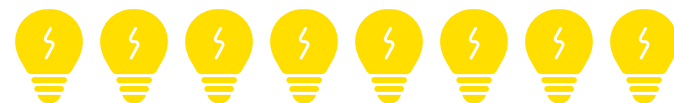
2% DYNA reflection to holders



2% Development fund



8% Marketing contribution



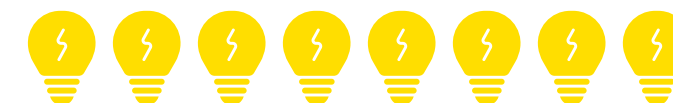
2% DYNA reflection to holders



2% Development fund



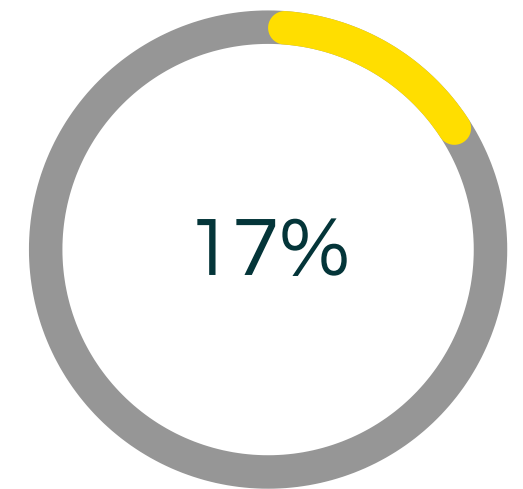
8% Marketing contribution



5% Buy back & Burn



Selling Tax



When buying Dyanmix Token it is recommended you consider the 12% tax upon purchase and variable "time dependent" tax on any sale. We recommend visiting the Dynamix Token tax schedule prior to decision to sell. The tax schedule can be found [here](#).



Dynamix, the first token with an event-based evolving algorithm.

Increased Rewards system, Lower Sell Fees, Scalable buyback and token burn system.

The Powerful and Fast Growing
CryptoCurrency!

Buy on DxSale

Buy with Trust Wallet



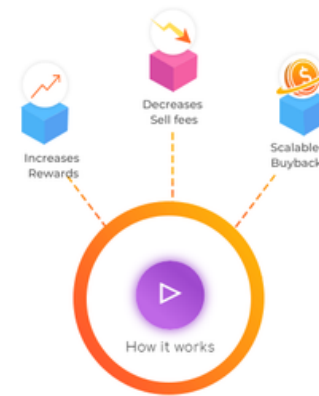
We have designed a Smart Contract in order to provide an alternative to market token problems.

Following an in-depth analysis of DeFi and Smart Contracts, we noticed weaknesses and coded a Smart Contract to solve all the related issues.

Our Dynamix Token includes an intelligent algorithm that adjusts the various transaction fees. Rather than setting fixed fees, which ultimately result in problems or are not equitable, our smart contract automatically and smartly adjusts the transactions taxes.

For example, the reward system automatically increases based on the number of holders, so that the reward amount remains constant despite the number of holders. Another example is that the more you hold, the more rewards you receive, but the lower the sales tax.

All these ratios are automatically managed and developers do not have any access to modify the variables of the different taxes in our smart contract.



After several months of analysis during which we carefully studied the strengths and weaknesses of numerous Tokens released on the market, these are our observations and conclusions:

PROBLEMS

REWARDS

When the Token is launched on the market with a REWARDS system, it is blocked on a basis ranging from 2% to 5%. The problem is that when the number of "HOLDERS" increases significantly, the number of rewards becomes incredibly low, as the cake is shared amongst more people.

SELL FEES

Most tokens put into circulation apply tax at the start as the amount is defined by the dev team. The only problem with this system is when the value of the token increases, the buyer is not interested in selling because taxes are high and there's a risk in reduced gains and even losing money.

BUY BACK

A new system has been released on the token market. This smart system generates a buyback when a holder decides to sell. Unfortunately, this system is not applied in a logical way. It is not acceptable to perform the same buyback with \$1 and \$1000



Website & Branding Synopsis

- ✓ Links to socials
- ✓ Website is registered for one year
- ✓ SSL Certificate: Issued by SECTIGO valid 20/07/2021
- ✓ Fluent and functional JavaScript
- ✓ Branding consistent, spell check, themed
- ✓ Mobile Friendly

1 Functional

The desktop and mobile versions of the website are functional. There were issues found with misplaced elements on the mobile & desktop versions of the website.

2 Structured

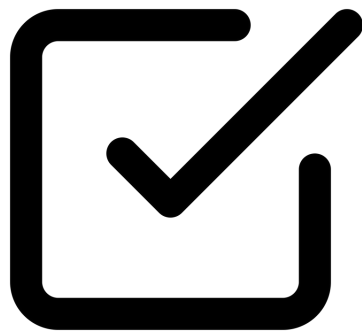
The content of the website is consistent, providing the user with information about the key components of the Dynamix Token project.

3 User Friendly

The desktop and mobile versions of the website are user-friendly. The site is autonomous in nature with a common vertical scroll direction.

Key Website Information

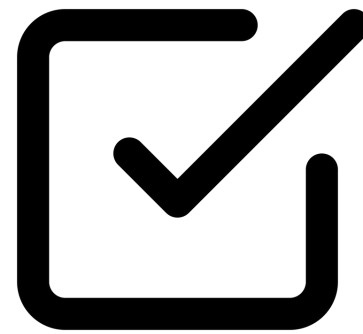
Team



The core team is visible.

The team is disclosed on the website however no links to LinkedIn to confirm identities.

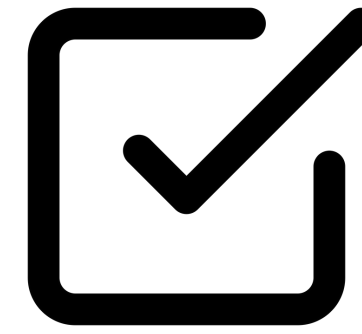
Whitepaper



A whitepaper is available

There is a basic whitepaper available on the website.

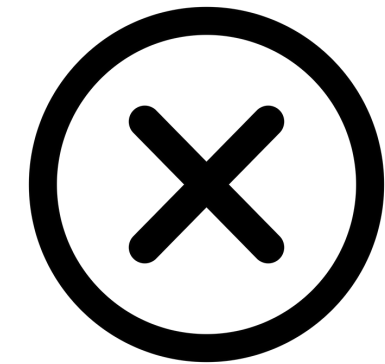
Roadmap



There is a roadmap available

There is a basic road map available on the website.

dAPP



No dAPP functionality

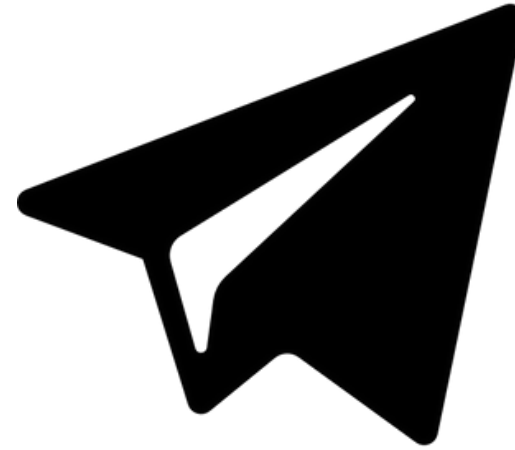
There is no dAPP functionality on the website.



Social Media Platforms

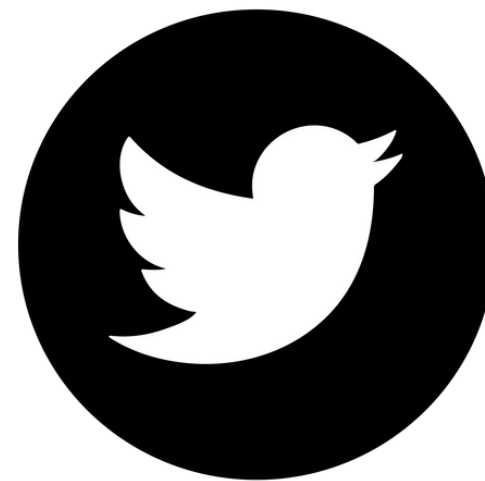
Team engagement.

The team were found to be active on two social platforms at the time of this audit.



Telegram

Team members present in the top 10 Telegram message statistics.



Twitter

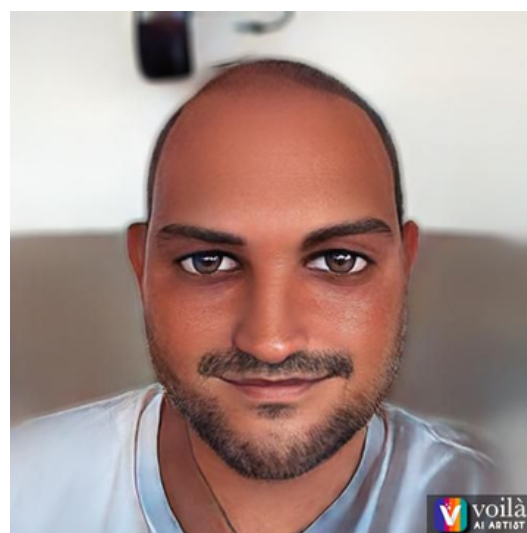
The official Twitter account has posted 73 tweets and appears professional in nature.



The team is disclosed

The Dyanmix Token team have disclosed generated images of their identity on their website.

Dan



Dynamix
Chief Executive Officer

No information about Dan's
real world commercial
experience is available.

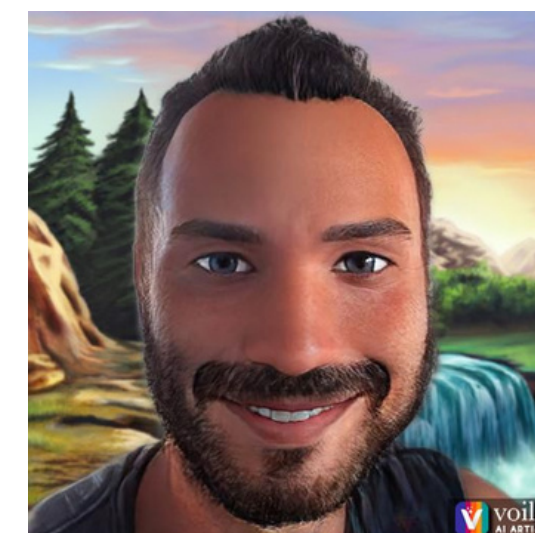
Enzo



Dynamix
Chief Marketing Officer

No information about Enzo's
real world commercial
experience is available.

Mick



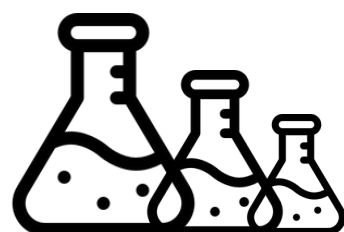
Dynamix
Chief Technology Officer

No information about Mick's
real world commercial
experience is available.

KYC: NO
Wallet: NO

KYC: NO
Wallet: NO

KYC: NO
Wallet: NO



Team Alignment Exercise

0%

The Dyanmix Token team is yet to complete the team alignment exercise.

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Vision Alignment & SWOT Analysis

Not applicable.

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Hypothetical Response Scenario

Not applicable.

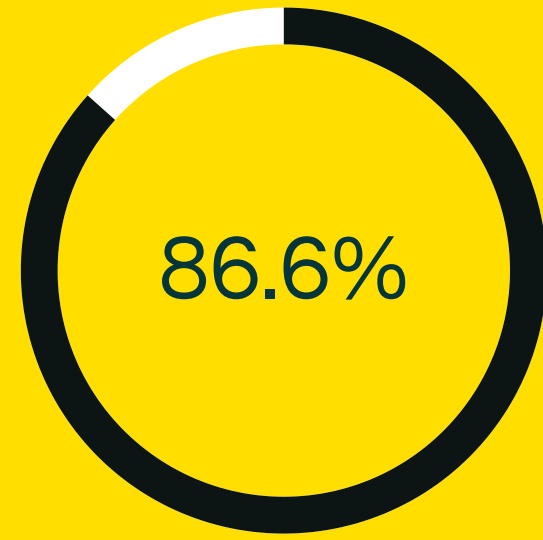
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Financial Management Strategy

Not applicable.



Future Token Use Case



Dynamix Token has constructed a use case around the development of Dynamix decentralized exchange.



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Core Use

Dynamix Token hope to establish a Dynamix Swap branded decentralized exchange supported by the existing PancakeSwap liquidity pools.

Dynamix Token also wish to develop banking services in the form of a cryptocurrency banking card. Recommendations have been made to add this information to the website.

8

Development Resources

The team at Dynamix have:

- 3 executive officers fulfilling the roles of leadership, operations and technology direction.
- No information about supporting development resources have been supplied however the team has indicated there are external resources available.

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Other Use Cases

- Dynamix Token hope to establish dynamic bridges between users and banks through means of cryptocurrency.
- The token has unique tokenomics which alone may prove to be successful.

Possible Risk Evaluation



Risks identified by this report are for consideration only and do not encompass all potential risk with this project. The authors of this report strongly suggest you always do your own research when researching speculative markets.

External Market Risk

Such is the nature of any coin, token, or project within the speculative cryptocurrency market, external market risk is always present. External market risk can be defined as the volatility experienced within speculative markets.



Identified Risk Factors

- Due to the initial team size development resources will need to be managed effectively.
- High marketing tax within the tokenomics.
- The website road map is basic in nature.
- Whitepaper is basic in nature.
- At this stage the Dynamix Token project has limited use cases. Additional use cases would be benefit the project.

Possible Assurance Evaluation



Assurances identified by this report are for consideration only. The authors of this report strongly suggest you always do your own research when researching speculative markets.

External
Market Risk

General
Assurances

Classification:
DEFI

Such is the nature of any coin, token, or project within the speculative cryptocurrency market, external market risk is always present. External market risk can be defined as the volatility experienced within speculative markets.



- The Dyanmix Token project has very unique tokenomics to encourage long term holding.
- Deflationary "Buy Back & Burn" tokenomics.
- The Dynamix Token team have planned a continual and aggressive marketing campaign.
- The team have soft doxxed.
- There is no team wallet.
- There is a growing community behind this project.
- The team have been active and responsive in their community and social media.
- The code audit requirements have been met, the smart contract has been constructed professionally.
- Website security and functions are satisfactory.
- The team were responsive and cooperative during this audit report.
- Key smart contract code quality assurances have been met.

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