ARMADA CRYPTO

Binance Smart Chain
Contract 0x985d901891753754Ab7E3A1571eE7F522c736a1e

Manual Review

Completed by Brewlabs

As at 21/08/2021

Block 10209137

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IMPORTANT: Cryptocurrency is considered a speculative market, always do your own research.

BEP-20 Contract Audit

BSCSCAN LINK

Contract Risk Result: Low

0

Critical Vulnerabilities

No critical findings located.

0

Common Vulnerabilities

No common findings located.

0

Info Findings

No common info findings located.

☑ Interger flow audit

☑ Satisfied re-entry audit
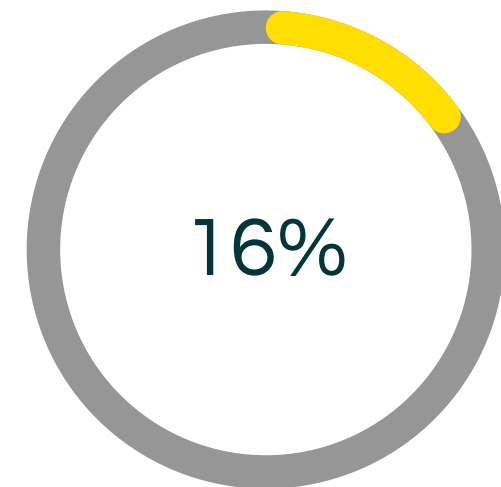
☑ Function Visability

☑ Fake recharge & Call injection pass

Contract Audit & Tokenomics

Contract Tax Tokenomics

The Armada contract will tax 16% of each buy transaction & initial 30% tax on each sell transaction.
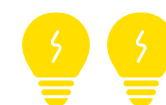
Purchase Tax
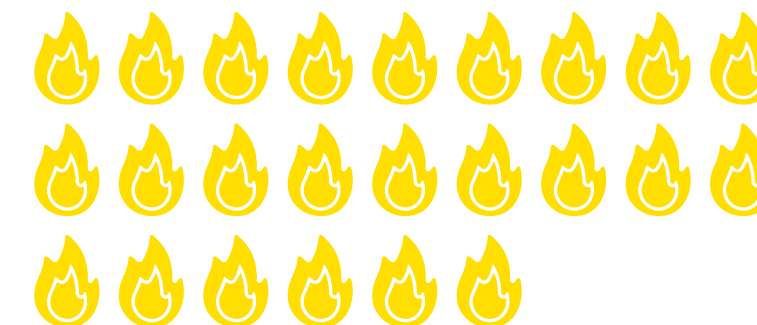
16%

2% ARMD reflection to holders

12% Buyback "War Chest"

2% Marketing contribution
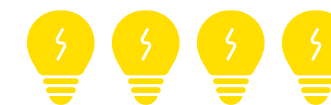
Selling Tax

30%

2% ARMD reflection to holders
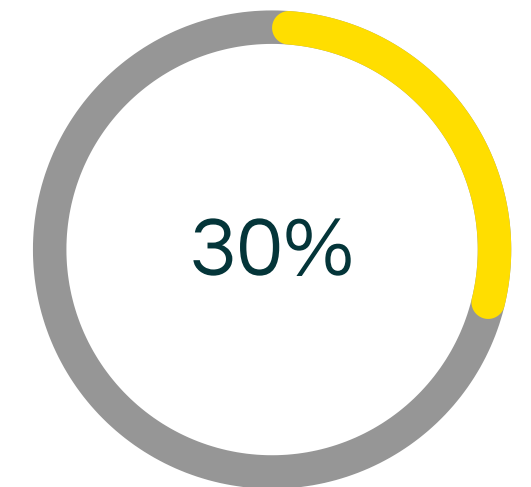
24% Buyback "War Chest"
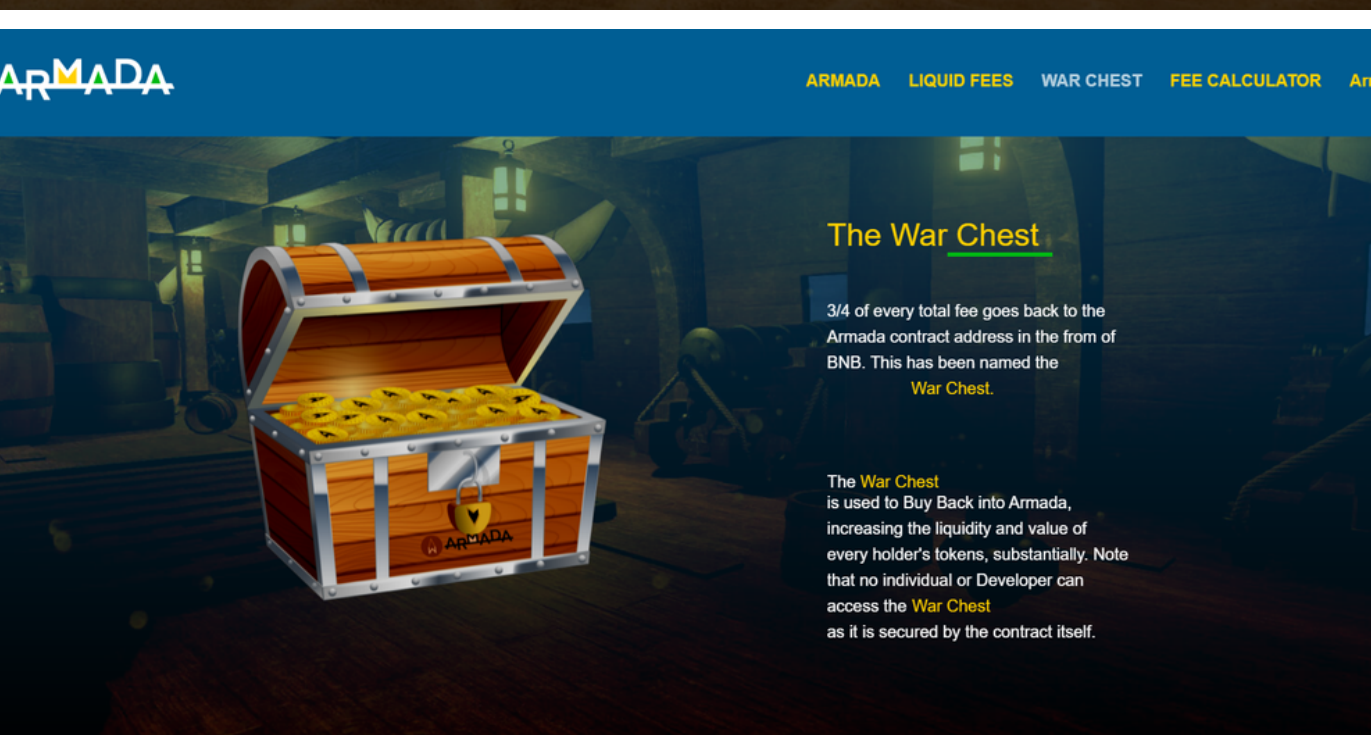
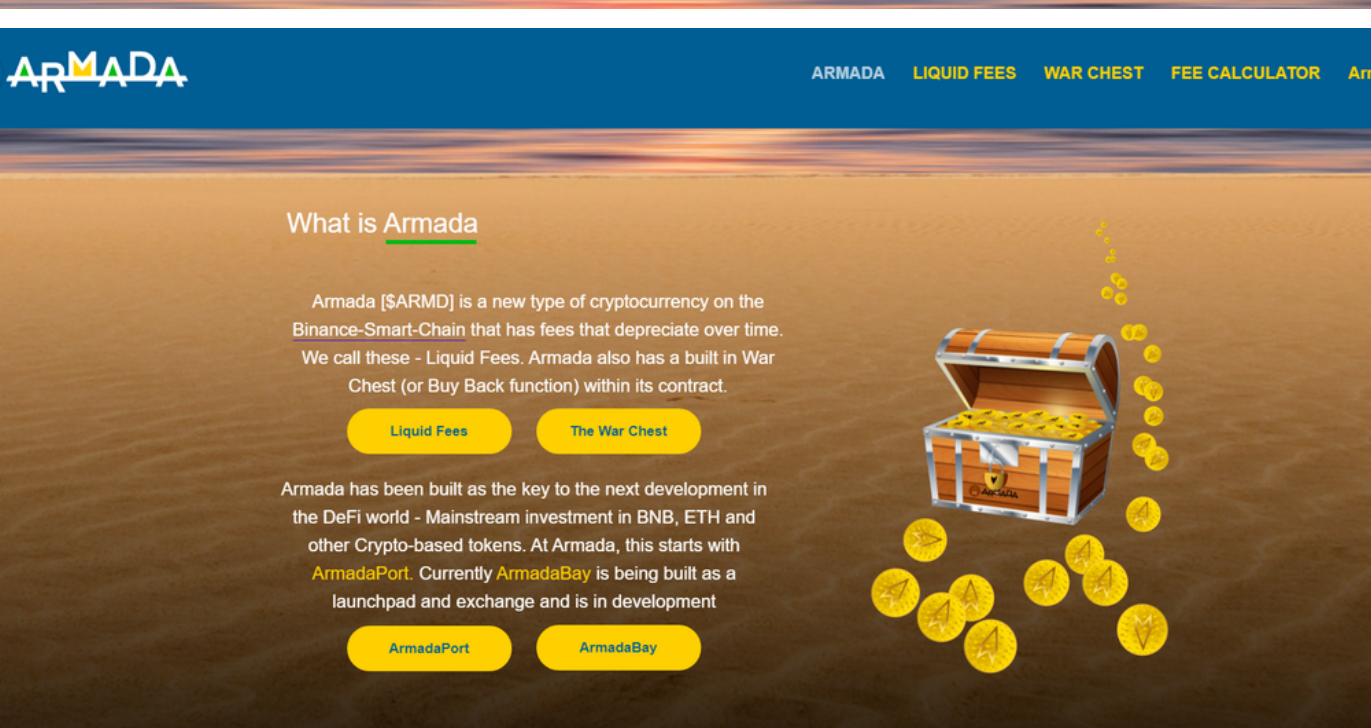4% Marketing contribution

When buying Armada it is recommended you consider the 16% tax upon purchase and underlined revolutionary variable "time dependent" tax on any sale. We recommend visiting the Armada selling tax calculator prior to decision to sell. The tax calculator can be found here.

Contract Audit & Tokenomics

Website & Branding Synopsis

- ☑ Links to socials
- ☑ Website is registered for one year
- ☑ SSL Certificate: Issued by ZeroSSL valid 12/07/21
- ☑ Fluent and functional JavaScript
- ☑ Branding consistent, spell check, themed
- ☑ Mobile Friendly

1 Functional

The desktop and mobile versions of the website are functional and structured. There were no issues found with misplaced elements or loading delays.

2 Structured

The content of the website is consistent, providing the user with basic information about the key components of the Armada project.

3 User Friendly

The desktop and mobile versions of the website are user-friendly. The site is autonomous in nature with a common vertical scroll direction.

Website & Social Media
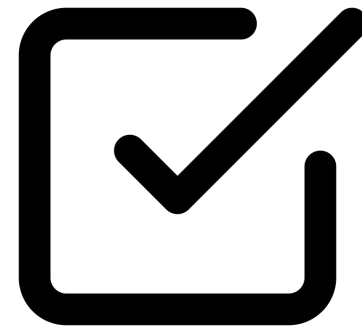
Key Website Information

Team

—

The core team is not visible on the website.

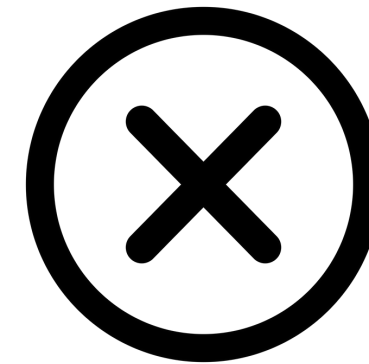The team is not disclosed on the website however visible in the whitepaper here.

Whitepaper

☑

There is a whitepaper available.

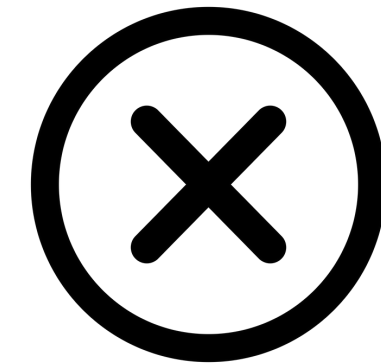There is a whitepaper available via direct link on the website.

Roadmap

✕

No road map on the website.

There is no road map available on the website.

dAPP

✕

No dAPP functionality.

There is no dAPP functionality on the current website.

Website & Social Media

Social Media Platforms

Team engagement.

The team were found to be very active on several social platforms at the time of this audit.
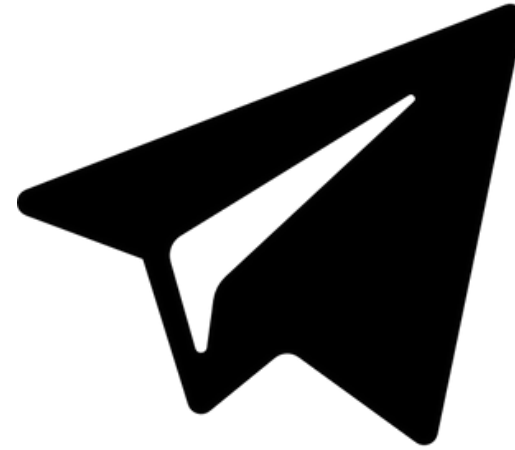
Telegram

Team members present in the top 10 Telegram message statistics. The team is very active on this platform.

Instagram

The team is active on their Instagram page.

Twitter

The official Twitter account has posted 65 tweets and appears professional in nature.

Website & Social Media

The team is available.

The Armada team have disclosed their named identity within the whitepaper.

*Roger
Choudhury*

*Undisclosed
Profession & Canada
Location.*

"Founder and host of Business
Financial Network."

KYC: NO
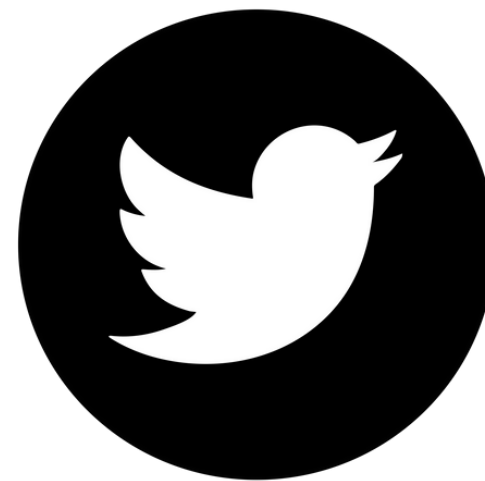**Wallet: NO**

*Khaled
Salem*

*"Law student &
UK location."*

"I've developed various codes for tokens
and I'm very aware of the space"

KYC: NO
Wallet: NO

*Ben
Jones*

*"Engineering masters
Student & UK location."*

"I have experience in building BSC
smart-contracts and running projects"

KYC: NO
Wallet: NO

Team & Skill Set

Future Token Use Case

83.3%

The Armada team have built the core use case for the future of the token around utility tools.
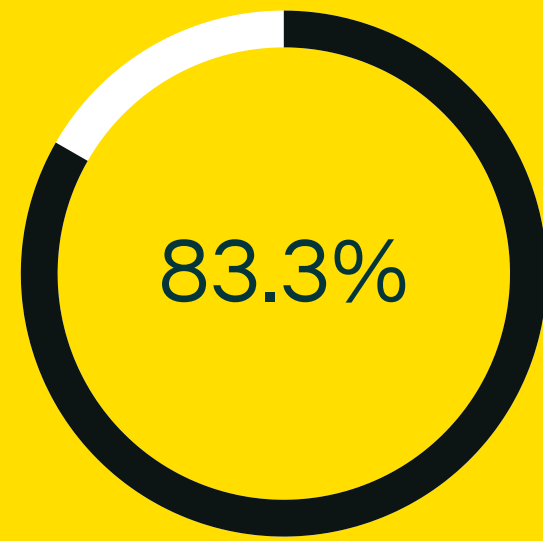
9

Core Use

The team at Armada plan to release a number of utility based products. The role out is scheduled to include:

- AmardaBay; ICO launch platform with automated auditing tool & exchange.
- ArmadaPort App; an all in one app to include a number of utility tool and social functions.

8

Development Resources

The team at Armada have

- 1 developer working as part of the project.
- 1 individuals working within the team in community management/marketing roles.
- 1 project lead director with various skills
- "Armada Army" a considerable moderating team.

8

Other Use Cases

The team at Armada plan to release a themed Armada reward game. There is limited information on this future application however it is noted that the game will intergrate with the ArmadaPort app.

Use Case

Possible Risk Evaluation

Risks identified by this report are for consideration only and do not encompass all potential risk with this project. The authors of this report strongly suggest you always do your own research when researching speculative markets.

External Market Risk

Identified Risk Factors

Such is the nature of any coin, token, or project within the speculative cryptocurrency market, external market risk is always present. External market risk can be defined as the volatility experienced within speculative markets.

- There is no road map available.
- It is unknown if the contract will be renounced.
- Significant holders or team wallets could be liquidated, which may drastically reduce price.
- The whitepaper is written in first person.

- Due to the initial team size development resources will need to be managed effectively.
- "Soft Doxx" on development team only.

- The website is basic in nature, inclusive of some low quality images which may deter potential investors.
- There are extensive time dependent selling taxes within the contract. Please consider these taxes when executing a sale of ARMD.

Possible Assurance Evaluation

Assurances identified by this report are for consideration only. The authors of this report strongly suggest you always do your own research when researching speculative markets.

External Market Risk

General Assurances

Classification: DEFI Utility

Such is the nature of any coin, token, or project within the speculative cryptocurrency market, external market risk is always present. External market risk can be defined as the volatility experienced within speculative markets.

- The token has a number of utility use cases to achieve.
- This contract contains revolutionary time delay selling taxes which will possibly promote long term holding.
- The tokenomics for ARMD are unique which alone may drive the success for the project.
- There is an growing community behind this project.
- The team have been very active and responsive in their community and social media.
- The code audit requirements have been met.
- Taxes within the contract have been disclosed.
- Website security, appearance, and functions are satisfactory.
- The team were responsive and cooperative during this audit report.
- Key smart contract code quality assurances have been met.
- There is a considerable support team in place "Armada Army."
- A multisig wallet has been established for the development/team tokens.

Evaluation

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