L1GHT L1ST

Binance Smart Chain
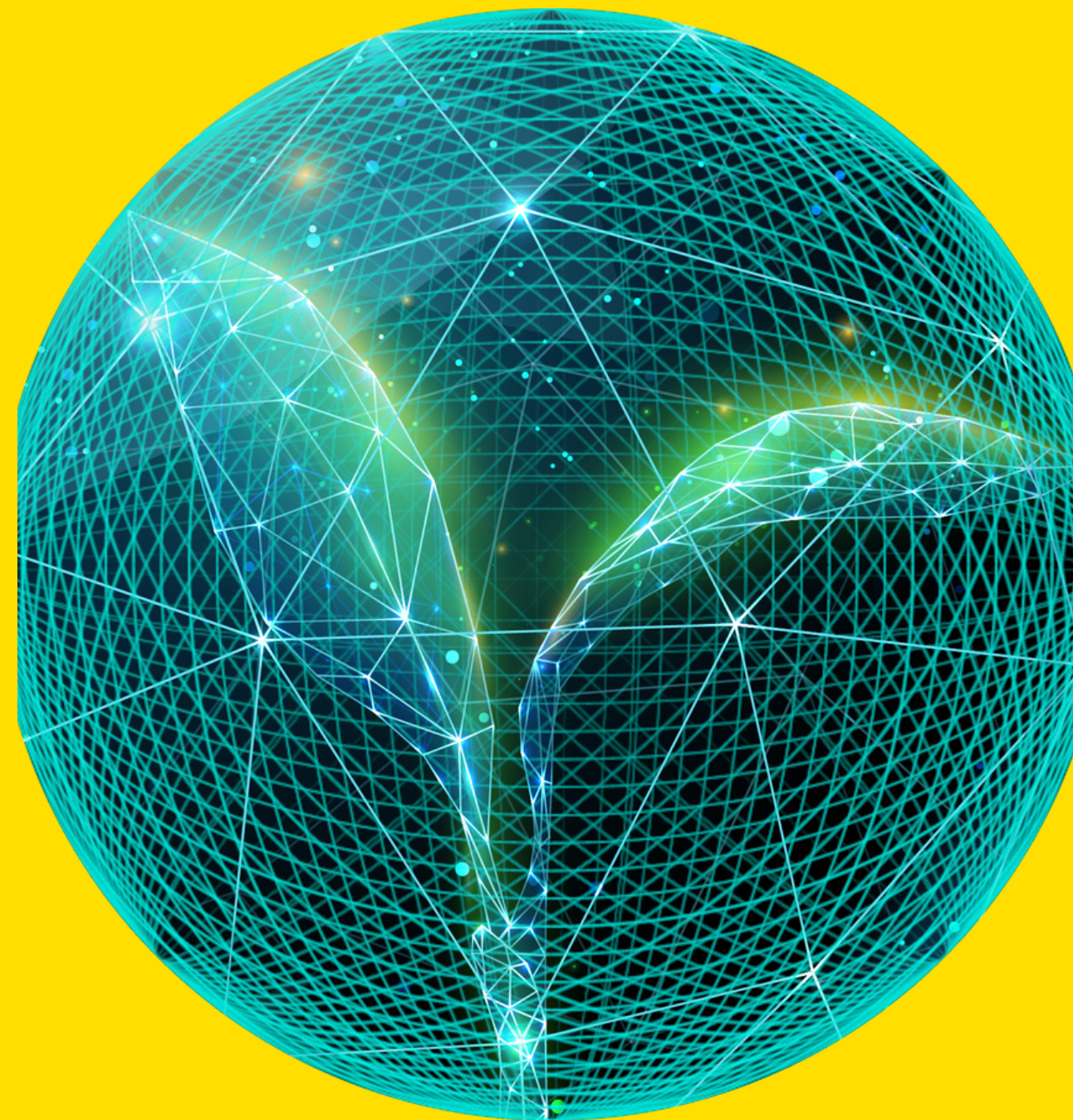Contract 0xe6423884f5912cf05831a36f5e6a88e24abebb9d

Manual Review

Completed by Brewlabs

As at 16/08/2021

Block 10077337

AUDIT DISCLAIMER

Brewlabs, a product arm of Healing Potion, provides paid due diligence in the form of audits for Binance Smart Chain, Ethereum and Matic tokenised projects within the cryptocurrency space. Before reading this audit report, we strongly encourage you to do your own research and ensure that you are only utilising the information provided as a secondary measure to help improve your decision-making. This audit will not protect you or your investment in any form and has only been created at the request of the token to provide general insight into the tokenised project. This audit does not serve as financial advice of any kind. Brewlabs cannot guarantee that any form of malicious or fraudulent acts such as exit scamming, liquidity removal or token sell off by team members will not occur. By reading this audit report, you understand that any information utilised by Brewlabs has been provided directly by the subject token. Brewlabs indemnifies itself from any misinformation provided by the subject token owners.

IMPORTANT: Cryptocurrency is considered a speculative market, always do your own research.

BEP-20 Contract Audit

BSCSCAN LINK

Contract Risk Result: Very Low

0
_____

Critical Vulnerabilities

No critical findings located.

0
_____

Common Vulnerabilities

No common findings located.

0
_____

Critical Info Findings

No common findings located.
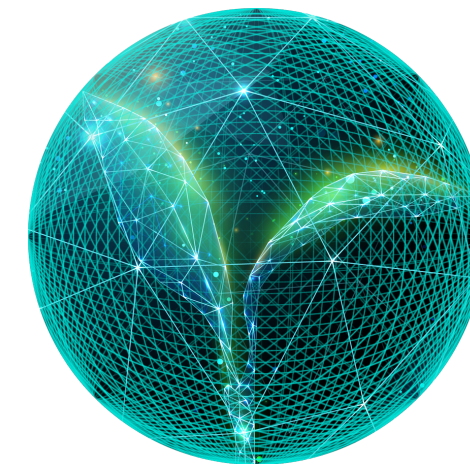
☑ Interger flow audit

☑ Satisfied re-entry audit

☑ Function Visability

☑ Fake recharge & Call injection pass

Contract Audit & Tokenomics

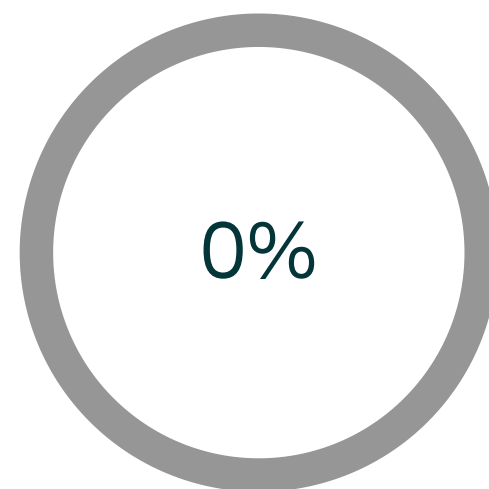# Contract Tax Tokenomics
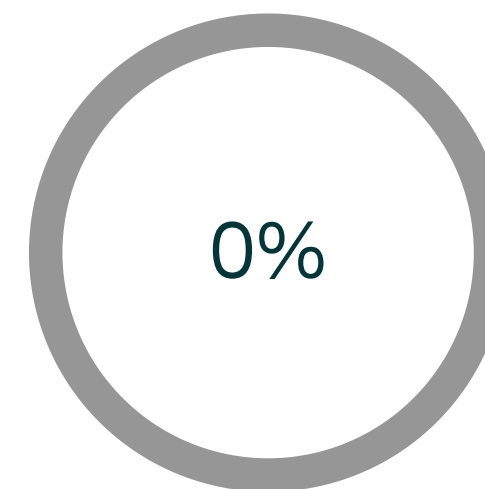
There are no buy or or sell tax functions within the L1ight L1st contract.

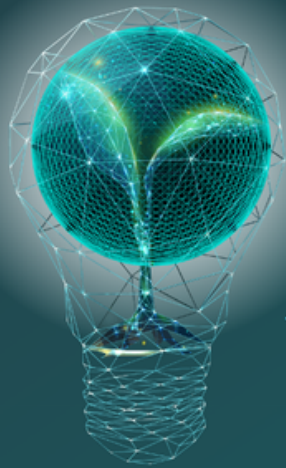Purchase Tax   Selling Tax

0%   0%

Free trade functions exists between buying and selling within
the L1ght L1st contract. There are no taxable events.

Website & Branding Synopsis

☑ Links to socials

☑ Website is Registered for one year

☑ SSL Certificate: Issued by Cloudflare Inc ECC CA-2

☑ Fluent and functional JavaScript

☑ Branding consistent, spell check, themed

☑ Mobile Friendly

1 Functional

The desktop and mobile versions of the website are functional. There were issues found with misplaced elements on the mobile & desktop versions of the website.

2 Structured

The content of the website is consistent, providing the user with information about the key components of the L1ght L1ist project.

3 User Friendly

The desktop and mobile versions of the website are user-friendly. The site is autonomous in nature with a common vertical scroll direction.

Website & Social Media

Key Website Information

Team
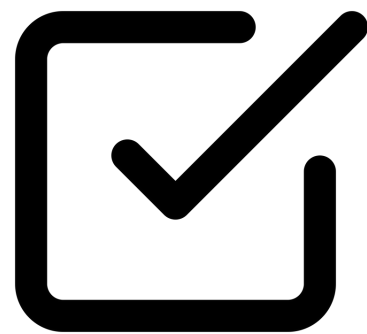
The core team
is visible.

The team is disclosed on the
website however no links to
social media/LinkedIn to
confirm identities.

Whitepaper
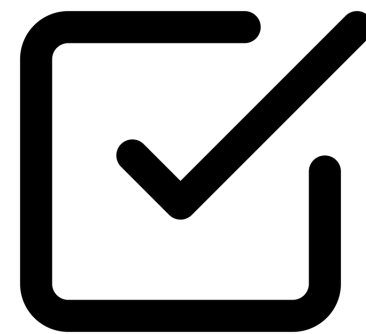
A detailed whitepaper
is available

There is a very detailed
whitepaper available on the
website.

Roadmap
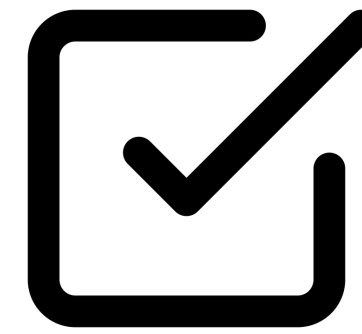
There is a roadmap
available

There is a basic road map
available on the website.

dAPP
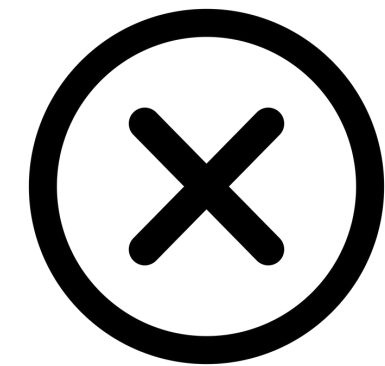
No dAPP
functionality

There is no dAPP functionality
on the website.

Website & Social Media
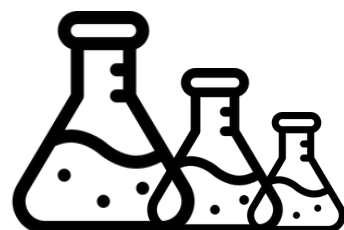
Social Media Platforms

Team engagement.

The team were found to be very active on several social platforms at the time of this audit.
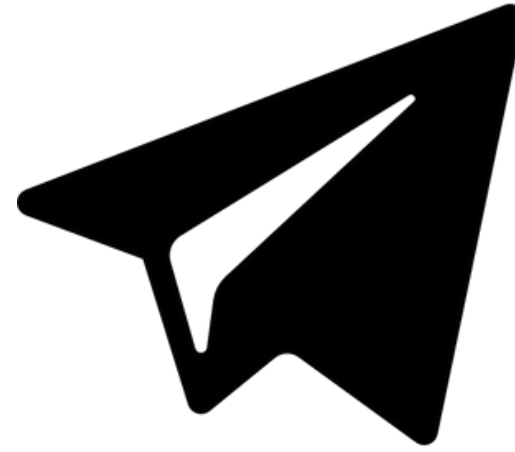
Telegram
Team members present in the top 10 Telegram message statistics.

Facebook
The team is active on their Facebook page.
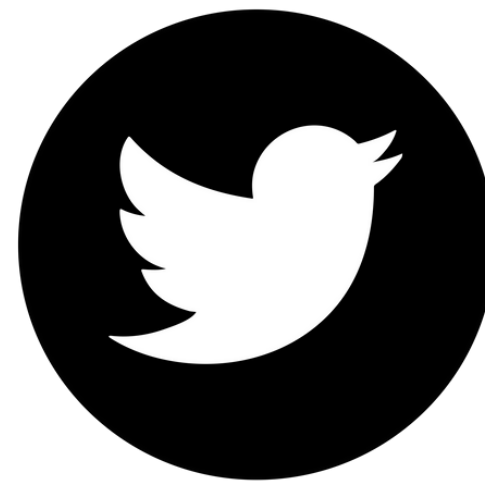
Twitter
The official Twitter account has posted 49 tweets and appears professional in nature.

The team is disclosed

The L1ght L1st team have disclosed images of their identity on their website.

Cameron
Walfoort

Michael
Margrave

L1ght L1st
Chief Executive Officer

L1ght L1st
Chief Operational Officer

No information about
Cameron's real world
commercial experience is
available.

No information about
Michael's real world
commercial experience is
available.
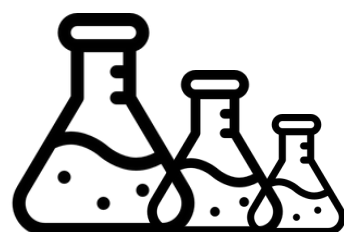
KYC: NO
Wallet: NO

KYC: NO
Wallet: NO

Team & Skill Set

The team is disclosed

The L1ght L1st team have disclosed images of their identity on their website.

Anje
Walfoort

L1ght L1st
Chief Financial Offier

No information about Anje's real world commercial experience is available.

KYC: NO
Wallet: NO

Zayaan
Ibrahim

L1ght L1st
Chief Technology Officer

No information about Zayaan's real world software development experience is available.

KYC: NO
Wallet: NO

Team Alignment Exercise

0%

The team has opted not to complete the team alignment exercise.

0
_____

Vision Alignment & SWOT Analysis

Not applicable.

0
_____

Hypothetical Response Scenario

Not applicable.

0
_____

Financial Management Strategy

Not applicable.

Team & Skill Set

Future Token Use Case

83.3%
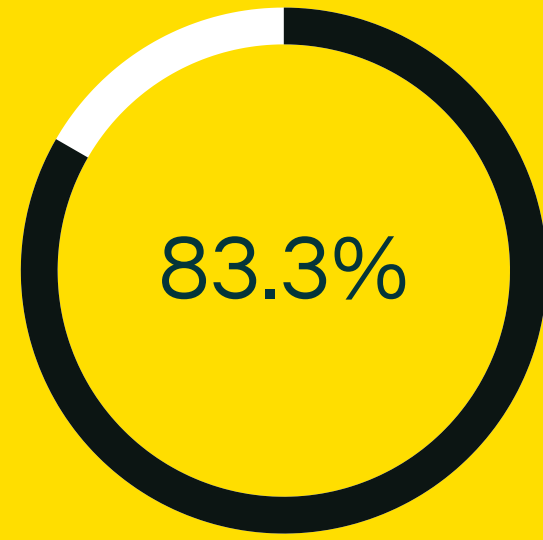
L1ght L1st has constructed a use case around a unique "Initial Harvest Offering" platform or IHO.

9

Core Use

L1ght L1st, is best described as a DAO (market validated) based token launchpad. L1ght L1st is unique in the sense that it offers a number of time lock DAO phases from "seed" to "sprout" to "harvest" for each successful IHO applicant. Each phase integrates the use of the L1ght token as the IHO applicant progresses building a use case for the L1ght token currency.

7

Development Resources

The team at L1ght L1st have:
- 1 developer working as part of the project.
- 3 executive officers fulfilling the roles of leadership, operations and financial management.

9

Other Use Cases

L1ght L1st have a number of auxiliary use cases which include:
- Staking L1ght with "sprout" (successful IHO)
- On ramp within the FlashL1ght Wallet app.
- Utilized as a tokenised reward through the IHO process.

Use Case

Possible Risk Evaluation

Risks identified by this report are for consideration only and do not encompass all potential risk with this project. The authors of this report strongly suggest you always do your own research when researching speculative markets.

External Market Risk

Identified Risk Factors

Such is the nature of any coin, token, or project within the speculative cryptocurrency market, external market risk is always present. External market risk can be defined as the volatility experienced within speculative markets.

- There is a very sizeable wallet allocated for development and team.
- Significant team wallets could be liquidated, which may drastically reduce price.
- There are two active websites which may cause confusion for possible investors.

- No team wallets disclosed.
- Due to the initial team size development resources will need to be managed effectively.
- The website is basic in nature and may impact investor decision making when considering L1ght L1st.

- There are misplaced elements on the mobile website.
- The website road map is basic in nature.
- There are no yield generating tokenomics within the L1ght L1st contract to produce revenue for the project.

Evaluation

Possible Assurance Evaluation

Assurances identified by this report are for consideration only. The authors of this report strongly suggest you always do your own research when researching speculative markets.

External Market Risk

General Assurances

Classification: Utility

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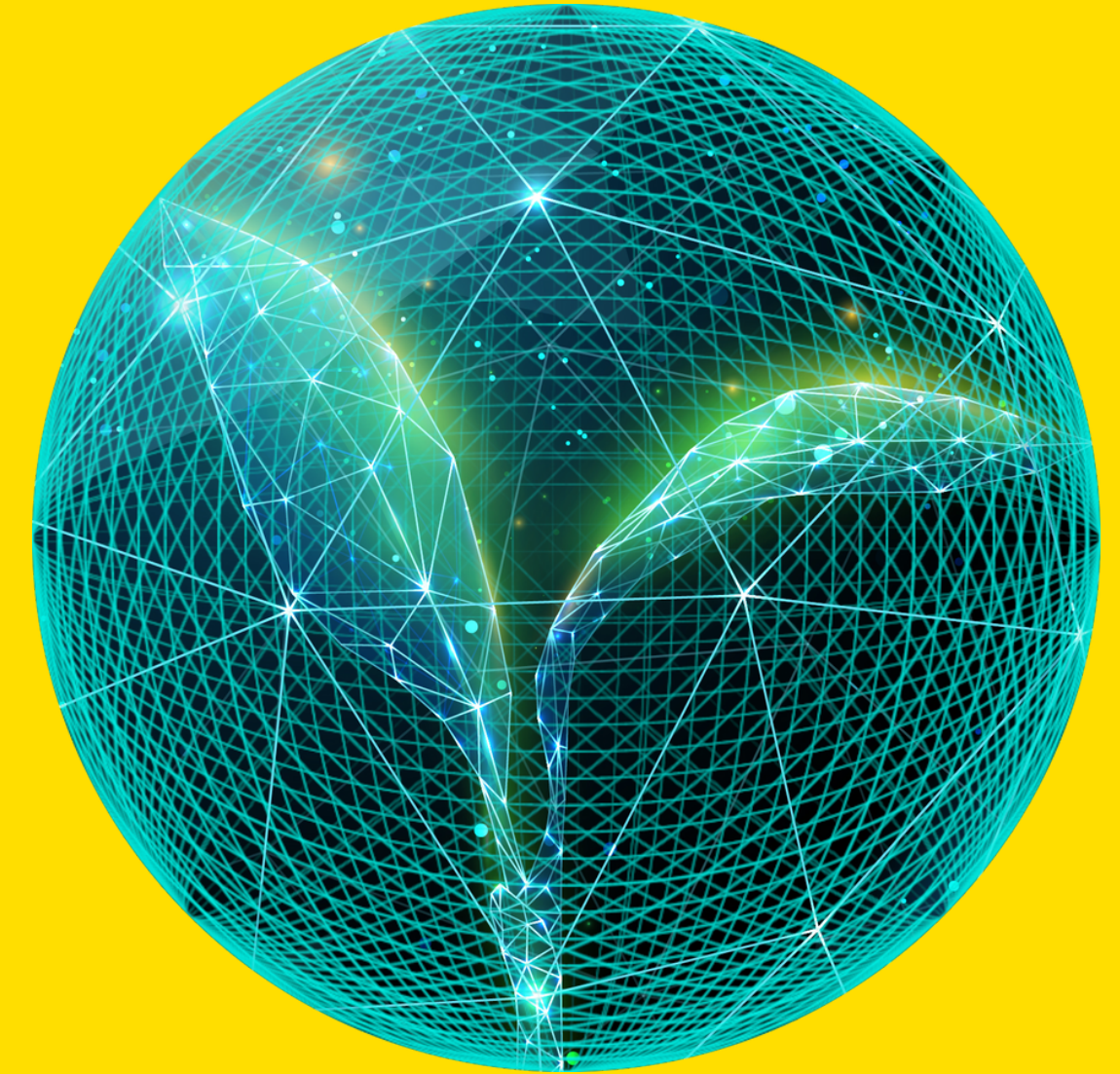
- The token has a very unique utility use case inconsideration of the phased DAO IHO.
- There are no barriers to entry for investors for this project (slippage taxes).
- The team have soft doxxed.
- There are a number of core and auxiliary use cases within the L1ght L1st project for the L1ght token
- There is a growing community behind this project.
- The team have been very active and responsive in their community and social media.
- The code audit requirements have been met, the smart contract has been constructed professionally.
- Website security and functions are satisfactory.
- The team were responsive and cooperative during this audit report.
- Key smart contract code quality assurances have been met.

Disclaimer

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