DEXIO PROTOCOL

Binance Smart Chain

Contract 0x29b1E39A529d3B3cacEA55989594F71813e998Bb

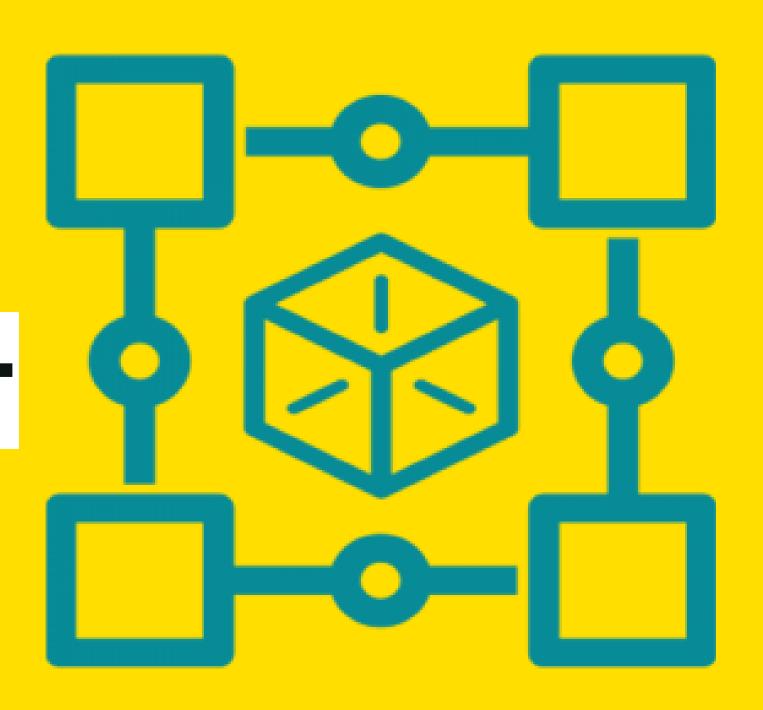
Manual Review

Completed by Brewlabs

As at 18/08/2021

Block 10135650





AUDIT DISCLAIMER

Brewlabs, a product arm of Healing Potion, provides paid due diligence in the form of audits for Binance Smart Chain, Ethereum and Matic tokenised projects within the cryptocurrency space. Before reading this audit report, we strongly encourage you to do your own research and ensure that you are only utilising the information provided as a secondary measure to help improve your decision-making. This audit will not protect you or your investment in any form and has only been created at the request of the token to provide general insight into the tokenised project. This audit does not serve as financial advice of any kind. Brewlabs cannot guarantee that any form of malicious or fraudulent acts such as exit scamming, liquidity removal or token sell off by team members will not occur. By reading this audit report, you understand that any information utilised by Brewlabs has been provided directly by the subject token. Brewlabs indemnifies itself from any misinformation provided by the subject token owners.

IMPORTANT: Cryptocurrency is considered a speculative market, always do your own research.



BEP-20 Contract Audit



Deployment date: 02/05/2021 Number of previous audits: 0 Verified on BSCScan: Yes

GitHub available: Yes

Platform: BEP-20; Solidity

Ticker: DEXI

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Critical Vulnerabilities

No critical findings located.

Common Vulnerabilities

- Contract ownership renounce recall.
- Centralized risk in addLiquidity in line 1116.

Critical Info Findings

- Gas optimization.
- Function permissions inclusive of exclude fee, set tax fee, contract lock.
- Undisclosed function risk.



Interger flow





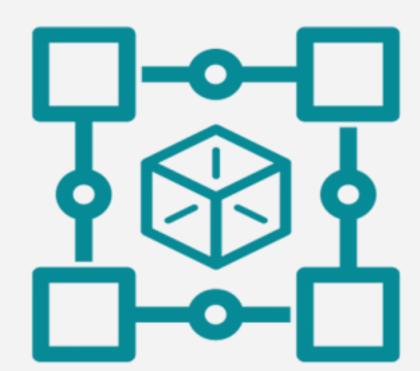


Fake recharge & Call injection pass



Brewlabs Smart Contract Suggestions

Smart Contract Status: Deployed



Common Vulnerabilities Solutions



Establish multi-sig on
 Dexioprotocol Smart Contract
 owner address to gate keep
 undisclosed functions.

• Lock the liquidity pool for an extended time period.

Critical Info Findings
Solutions



- Establish multi-sig on
 Dexioprotocol Smart contract
 owner address to gate keep
 undisclosed functions.
- Full doxx for all team members.
- KYC recommended.

Downgrade Result: Low Risk

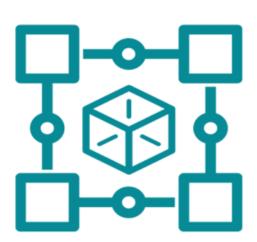


Other recommendations to include:

 Ensure complete transparency to community regarding any smart contract function changes by the contract owner.



Contract Tax Tokenomics 7



Purchase Tax

6%

The Dexioprotocol contract will tax 6% of each buy transaction 8 6% tax on each sell transaction. Taxes can be adjusted by the contract owner.

3% DEXI reflection to holders



3% Liquidity pool contribution



3% Variable burn - disabled



3% DEXI reflection to holders



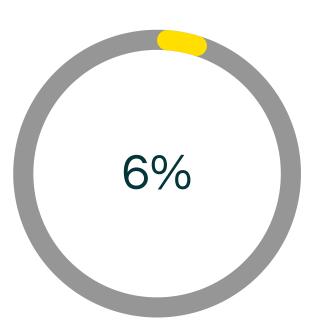
3% Liquidity pool contribution



3% Variable burn - disabled



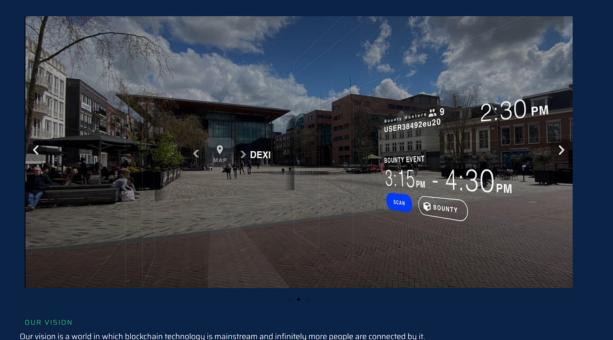
Selling Tax



When buying Dexioprotocol it is recommended you consider the 6% tax upon purchase and 6% tax on sale. We recommend ensuring you consider a minimum 13% growth on your initial outlay before selling.







NFT Platform

Our NFT platform is a community driven initiative which will allow its ely guided by the presumed or innate value of the NFTs o encourage the proliferation of music NFTs on this particular



Website & Branding Synopsis

- Links to socials
- Website is registered for one year
- SSL Certificate: Issued by R3 valid from 05/07/2021
- Fluent and functional JavaScript
- Branding consistent, spell check, themed
- Mobile Friendly

1 Functional

The desktop and mobile versions of the website are functional. There were issues found with vertical return scroll.

2 Structured

The content of the website is consistent, providing the user with information about the key components of the Dexioprotocol project.

3 User Friendly

The desktop and mobile versions of the website are userfriendly. The site is autonomous in nature with a common vertical scroll direction.

Website & Social Media



Key Website Information

Team



The core team is visible.

The team is disclosed on the website however no links to social media/LinkedIn to confirm identities.

Whitepaper



A detailed whitepaper is available

There is a very detailed whitepaper available on the website.

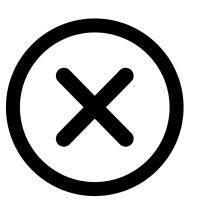
Roadmap



There is a roadmap available

There is a basic road map available on the website.

dAPP



No dAPP functionality

There is no dAPP functionality on the website.

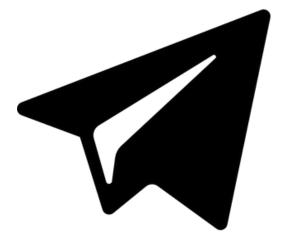


Social Media Platforms

Team engagement.

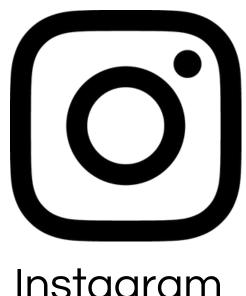
The team were found to be very active on several social platforms at the time of this audit.





Telegram

Team members present in the top 10 Telegram message statistics.



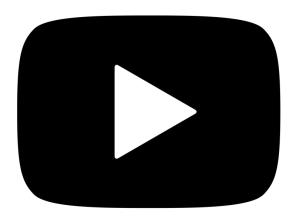
Instagram

The team is active on their Instagram page.



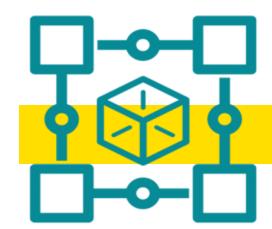
Twitter

The official Twitter account has posted 320 tweets and appears professional in nature.



YouTube

The official YouTube account has been active with regular uploads.



The team is disclosed

The Dexioprotocol team have disclosed images of their identity on their website.

Don Reyke



Dexioprotocol
Chief Executive Officer

<u>Detailed information about</u> <u>Don's experience is available.</u>

Twan Kersting



Dexioprotocol Chief Development Officer

Information about Twan's experience is available.

Greg Gould

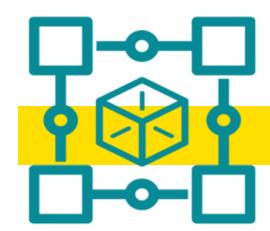


Dexioprotocol Chief Operating Officer

<u>Information about Greg's</u> <u>experience is available.</u>



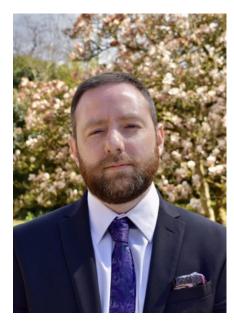
KYC: NO Wallet: NO KYC: NO Wallet: NO KYC: NO Wallet: NO



The team is disclosed

The Dexioprotocol team have disclosed images of their identity on their website.

Rob Barlow



Dexioprotocol Chief Strategies Officer

<u>Information about Rob's</u> <u>experience is available.</u>

Nick Eidinger



Dexioprotocol Chief Marketing Officer

<u>Information about Nick's</u> <u>experience is available.</u>

McKenzie Sweeny



Dexioprotocol
Chief Networking Officer

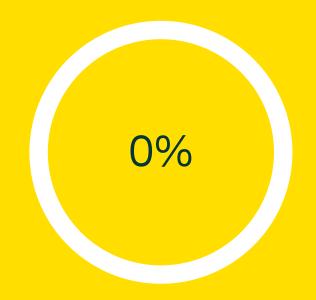
Information about McKenzie's experience is available.



KYC: NO Wallet: NO KYC: NO Wallet: NO

KYC: NO Wallet: NO

Team Alignment Exercise



The team has opted not to complete the team alignment exercise.

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Vision Alignment & SWOT Analysis

Not applicable.

Hypothetical Response Scenario

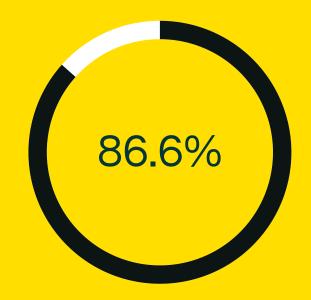
Not applicable.

Financial Management Strategy

Not applicable.



Future Token Use Case



Dexioprotocol has constructed a use case around development of "Augmented Reality NFT Gaming." 9

Core Use

Dexioprotocol hope to establish their brand and tokenised economy as the industry standard for NFT powered augmented reality gaming.

Future vision is very ambitious for Dexioprotocol we strongly recommend the reader visits the whitepaper <u>here.</u>

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Development Resources

The team at Dexioprotocol include:

- 3 developers working as part of the project.
- 3 executive officers fulfilling the roles of networking, operations and marketing.
- 1 chief executive officer who also falls into a developer role.

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Other Use Cases

There are a number of alternative use cases for the DEXI token/project which include:

- DEXI Hunter
- DEXI Wallet
- DEXI MMORPG
- DEXI NFT Platform

Second to this, Dexioprotocol also hope to release their own proprietary blockchain powered by P.O.S. in 2022.



Possible Risk Evaluation

Risks identified by this report are for consideration only and do not encompass all potential risk with this project. The authors of this report strongly suggest you always do your own research when researching speculative markets.

External Market Risk

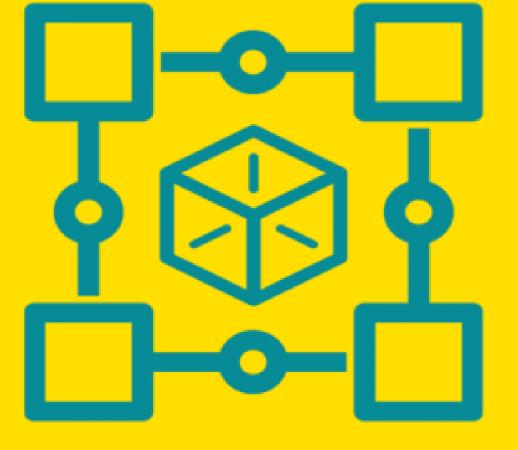
Identified Risk Factors





- The smart contract has been deemed moderate in risk. The risk factors are between the smart contract owner and the DEXI community, suggestions to remedy this risk have been provided.
- No team wallets disclosed.
- Augmented Reality Gaming can be considered cutting edge technology and therefore may result in development delays.
- There are two different road maps accessible through the website. This may cause confusion.

- Wallet technology comes with inherit security risk.
- No KYC.



Possible Assurance Evaluation

Assurances identified by this report are for consideration only. The authors of this report strongly suggest you always do your own research when researching speculative markets.

External

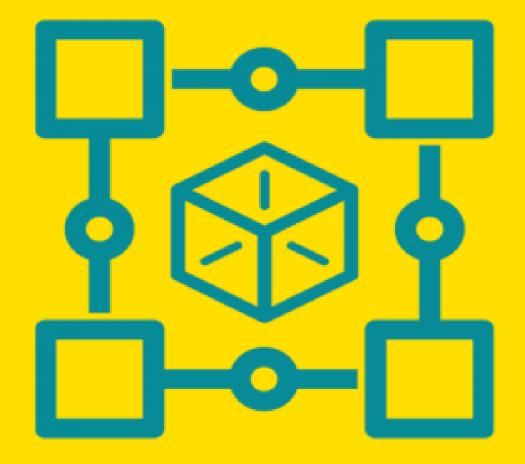
Market Risk

General

Classification:

Assurances

NFT Gaming



Such is the nature of any coin, token, or project within the speculative cryptocurrency market, external market risk is always present. External market risk can be defined as the volatility experienced within speculative markets.



- NFT Gaming is proving to be an exceeding popular concept within cryptocurrency.
- The concept of Dexioprotocol and the future vision is very promising for the cryptocurrency community.
- Currently there are limited barriers to entry for investors for this project (low transaction taxes).
- The team have soft doxxed.
- There are a number of core and auxiliary use cases within the Dexioprotocol project for the DEXI token
- There is a growing community behind this project.
- The team have been very active and responsive in their community and social media.
- The code audit requirements have been met.
- Website security, theme and functions are satisfactory.
- The team were responsive and cooperative during this audit report.
- Concerns found within the Dexioprotocol smart code audit can be resolved easily.

Disclaimer

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