Colloquy - The ESOC discourse

'An initiative by DPSI Economic Society to allow students to further delve into the world of economics'

Report of the second episode of Colloquy

(Conducted on 12th June 2021)

The second session of Colloquy, much like its first counterpart, involved productive and insightful discussions. Covering a spectrum of ideas concerning 'The Pertinence of Foreign Aid: Impediment to or backer of Economic Development?', the discussion conducted on June 12, 2021 enabled students of grades 9-12th to use real-life application to create well-structured and reasoned arguments. With the broad theme of 'The Pitfalls of Globalisation', the discourse cultivated the evaluation of ideas concerning foreign aid.

Having deep relevance, the topic of foreign aid further allowed students to apply their historical and working knowledge on nations to contribute to the discussion at hand and hence a form a more holistic viewpoint of the topic. Further, extensive analytical skills, involving finding alternatives to foreign aid among other arguments, were portrayed by the participants.

The debate, revolving around the three types of foreign aid, explored themes such as war, and case studies such as India's export of vaccines during the COVID-19 pandemic were brought forth to help carefully assess the outcomes of partaking in foreign aid for both - the recipient and donating nations. After considering the route of Foreign aid as a pathway to development, and providing various other arguments to evaluate the causes and social benefit of foreign aid, the session brought the eventful and energetic discussion to a proper, and deserving end.

Thankful for yet another relevant and immersive discussion, we look forward to conducting further Colloquy Sessions to consistently foster a greater learning environment beyond the classroom studies!

Economics Society, DPSI

