

VESSELS (Details) \$ in Thousands	12 Months Ended		
	Dec. 31, 2019 USD (\$) Vessel	Dec. 31, 2018 USD (\$) Vessel	Dec. 31, 2017 USD (\$)
VESSELS [Abstract]			
Number of vessels Vessel	23	23	
Residual value	\$ 8,000		
Estimated useful life	25 years		
Vessels [Abstract]			
Total	\$ 1,369,567	\$ 1,359,418	
Less Accumulated Depreciation	(469,570)	(405,660) [1]	
Less Accumulated Impairment Loss on Vessels	0	0 [2]	
Vessels	899,997	953,758	
Depreciation charges disposed		497,000	
Impairment loss on vessels	\$ 0	2,168	\$ 110,480
Number of vessels the company taken through periodical maintenance survey Vessel	3		
Number of vessels in drydock for periodical maintenance Vessel	2		
Vessels [Member]			
Vessels [Abstract]			
Additions	\$ 2,531	169,446	
Disposals	0	(632,326)	
Total	1,307,087	1,769,967	
Drydocking [Member]			
Vessels [Abstract]			
Additions	7,618	8,210	
Disposals	0	(75,182)	
Total	\$ 52,331	\$ 119,303	
[1] Depreciation charges of \$497.0 million related to vessels disposed of in 2018 is excluded			
[2] Impairment charges of \$2.2 million and \$110.5 million related to vessels disposed of in 2018 is excluded			