



FEARNRESEARCH

March 23, 2020

Nordic American Tankers  
LOM Building  
27 Reid Street  
Hamilton HM1 1  
Bermuda

Ladies and Gentlemen,

Reference is made to the Annual Report on Form 20F for the year ended December 31, 2019 of Nordic American Tankers Limited (the "Company") to be filed with the U.S. Securities and Exchange Commission (the "SEC") (the "Annual Report").

We hereby consent to all references to our name in the Annual Report and to the use of the statistical information supplied by us as set forth in the Annual Report, including, without limitation, the information set forth in the Annual Report under the heading "The 2019 Tanker Market". We further advise the Company that our role has been limited to the provision of such statistical data supplied by us. With respect to such statistical data, we further advise you that:

1. certain information in our database is derived from estimates or subjective judgments, and while we have taken reasonable care in the compilation of the statistical and graphical information and believe it to be accurate and correct, data compilation is subject to limited audit and validation procedures;
2. the information in the databases of other maritime data collection agencies may differ from the information in our database.

We hereby consent to the filing of this letter as an exhibit to the Annual Report to be filed with the SEC pursuant to the Securities Exchange Act of 1934, as amended, and to the references to our firm in the section of the Annual Report entitled "The 2019 Tanker Market".

Yours faithfully,

/s/ Dag Kilen

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Dag Kilen  
Director - Global Head of Research

Fearnleys AS



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