

Date: June 29, 2020



510 Burrard St, 3rd Floor
Vancouver BC, V6C 3B9
www.computershare.com

To: All Canadian Securities Regulatory Authorities
NASDAQ Exchange

Subject: NICHOLAS FINANCIAL, INC.

Dear Sir/Madam:

We advise of the following with respect to the upcoming Meeting of Security Holders for the subject Issuer:

| | |
|----------------------------------------------------------|------------------------|
| Meeting Type : | Annual General Meeting |
| Record Date for Notice of Meeting : | July 23, 2020 |
| Record Date for Voting (if applicable) : | July 23, 2020 |
| Beneficial Ownership Determination Date : | July 23, 2020 |
| Meeting Date : | August 27, 2020 |
| Meeting Location (if available) : | Clearwater, FL |
| Issuer sending proxy related materials directly to NOBO: | Yes |
| Issuer paying for delivery to OBO: | No |

Notice and Access (NAA) Requirements:

| | |
|----------------------------|----|
| NAA for Beneficial Holders | No |
| NAA for Registered Holders | No |

Voting Security Details:

| | | |
|--------------------|---------------------|--------------|
| Description | CUSIP Number | ISIN |
| COMMON | 65373J209 | CA65373J2092 |

Sincerely,

Computershare

Agent for NICHOLAS FINANCIAL, INC.
