## XML 37 R11.htm IDEA: XBRL DOCUMENT

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VOYAGE REVENUES	12 Months Ended				
VOIAGE REVENUES	Dec. 31, 2019				
VOYAGE REVENUES [Abstract]					
VOYAGE REVENUES	3. VOYAGE REVENUES				
	Our voyage revenues consist of time charter revenues and spot charter revenues with the following split:				
	All amounts in USD '000	2019	2018	2017	
	Spot charter revenues*	283,007	259,978	257,495	
	Time charter revenues	34,213	29,038	39,646	
	Total Voyage Revenues	317,220	289,016	297,141	
	*Spot charter revenues for 2019 and 2018 are presented in accordance we ASC 606 Revenue from Contracts with Customers. The comparative information for 2017 has not been restated.				
	The future minimum revenues as at December 31, 2019 related to time charter revenues are as fo All amounts in USD '000 Amount				
	2020	27,93	2		
	2021	7,31			
	2022		-		
	Future minimum revenues	35,249	9		
	Our voyage contracts have a duration of one year or less and we applied the exemption related to excluding the disclosure of remaining performance obligations.				
	as of December 31, 2019 and December 31, 2018, the Company has capitalized fulfilment cost of \$1.0 million and \$1.1 million, respectively.				