

VESSELS (Tables)	12 Months Ended	
	Dec. 31, 2019	
<b>VESSELS [Abstract]</b>		
Vessels	The estimated useful life of a vessel is 25 years from the date the vessel is delivered from the shipyard.	
	<i>All figures in USD '000</i>	
	<b>2019</b>	<b>2018</b>
Vessels as of January 1	1,307,087	1,769,967
Additions Vessels	2,531	169,446
Disposals Vessels	-	(632,326)
Drydocking as of January 1	52,331	119,303
Additions Drydocking	7,618	8,210
Disposals Drydocking	-	(75,182)
<b>Total Vessels and Drydocking</b>	<b>1,369,567</b>	<b>1,359,418</b>
Less Accumulated Depreciation	(469,570)	(405,660)*
Less Accumulated Impairment Loss on Vessels	-	-**
<b>Vessels</b>	<b>899,997</b>	<b>953,758</b>
	*Depreciation charges of \$497.0 million related to vessels disposed of in 2018 is excluded	
	** Impairment charges of \$2.2 million and \$110.5 million related to vessels disposed of in 2018 is excluded	