

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 10-D

ASSET-BACKED ISSUER  
DISTRIBUTION REPORT PURSUANT TO SECTION 13 OR 15(d) OF  
THE SECURITIES EXCHANGE ACT OF 1934

For the monthly distribution period from December 1, 2016 to December 31, 2016

Commission File Number of issuing entity: 333-181552-01

RBC COVERED BOND GUARANTOR LIMITED  
PARTNERSHIP

(Exact name of issuing entity as specified in its charter)

Commission File Number of depositor: 001-13928

ROYAL BANK OF CANADA

(Exact name of depositor and sponsor as specified in its charter)

Ontario, Canada

(State or other jurisdiction of incorporation or organization of the  
issuing entity)

98-1056093

(I.R.S. Employer Identification No.)

155 Wellington Street, West, 14<sup>th</sup> Floor  
Toronto, Ontario, Canada M5V 3K7

(Address of principal executive offices of the issuing entity)

M5V 3K7

(Zip Code)

(416) 313-5982

(Telephone number, including area code)

N/A

(Former name, former address, if changed since last report)

Registered/reporting pursuant to (check one)

Title of class	Section 12(b)	Section 12(g)	Section 15(d)	Name of exchange (If Section 12(b))
Series CB8 1.200% Covered Bonds Due 2017	<input type="checkbox"/>	<input type="checkbox"/>	✓	
Series CB13 2.000% Covered Bonds Due 2018	<input type="checkbox"/>	<input type="checkbox"/>	✓	
Series CB17 2.200% Covered Bonds Due 2019	<input type="checkbox"/>	<input type="checkbox"/>	✓	
Series CB18 1.875% Covered Bonds Due 2020	<input type="checkbox"/>	<input type="checkbox"/>	✓	
Series CB24 Floating Rate Covered Bonds Due 2018	<input type="checkbox"/>	<input type="checkbox"/>	✓	
Series CB26 2.100% Covered Bonds Due 2020	<input type="checkbox"/>	<input type="checkbox"/>	✓	
Series CB31 2.300% Covered Bonds Due 2021	<input type="checkbox"/>	<input type="checkbox"/>	✓	

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes ✓ No ☐

SEC 2503 (03-05) Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

PART I - DISTRIBUTION INFORMATION

Item 1. Distribution and Pool Performance Information.

The response to Item 1 is set forth herein, and is incorporated by reference herein from the Monthly Investor Report that is filed as Exhibit 99.1 to this Form 10-D.

Royal Bank of Canada (the “Bank”) made the following distributions during the reporting period on outstanding Series of Covered Bonds:

Date	Amount	Type of Payment	Series
December 14, 2016	GBP 194,000.00	Interest	CB 33
December 15, 2016	EUR 6,633,680.00	Interest	CB 27
December 16, 2016	EUR 6,250,000.00	Interest	CB 25
December 16, 2016	GBP 766,500.00	Interest	CB 29
December 23, 2016	AUD 4,310,034.25	Interest	CB 16
December 23, 2016	CAD 4,682,136.99	Interest	CB 19

PART II - OTHER INFORMATION

Item 9. Exhibits.

99.1 Monthly Investor Report for December 2016.

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## SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

RBC COVERED BOND GUARANTOR LP

(Issuing entity)

Date: January 13, 2017

By:

ROYAL BANK OF CANADA

(Servicer)

/S/ Boris Kogut

(Signature)

Boris Kogut

Managing Director, Head of Asset Securitization

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