

The following is a list of the Company's subsidiaries as of April 15, 2020:

<i><b>Name</b></i>	<i><b>Organization</b></i>	<i><b>Ownership percentage</b></i>
Scandic American Shipping Ltd.	Bermuda	100%
NAT Chartering Ltd.	Bermuda	100%
NAT Bermuda Holdings Limited	Bermuda	100%