



**For Immediate Release
February 23, 2017**

SAP Recommends a Dividend of €1.25 per Share - Year-Over-Year Increase of 9%

WALLDORF, Germany - February 23, 2017 – The Executive Board and the Supervisory Board of SAP SE (NYSE: SAP) recommend that shareholders approve a dividend of €1.25 per share for the fiscal year 2016 at the Annual General Meeting of Shareholders. This represents a year-over-year increase of €0.10, or 9% compared to last year's dividend of €1.15. If the shareholders approve this recommendation, the total amount of dividends to be distributed will be approximately €1.5 billion (2015: €1.4 billion), representing a pay-out ratio of 41% (2015: 45%).

SAP aims to continue its policy to pay a dividend totaling more than 35% of profit after tax in the future.

“Our company transformation has paid off. Customers are turning to our innovations and choosing to partner with SAP to help support their digital transformation. It is important to us that our shareholders participate in our strong success we saw in 2016,” said Luka Mucic, CFO at SAP. “We are therefore recommending an increased dividend of €1.25, 9% more than last year.”

The Annual General Meeting of Shareholders is scheduled for May 10, 2017 in Mannheim, Germany. The 2016 fiscal year dividend is scheduled to be paid on or after May 15, 2017.

Note to holders of SAP ADRs (American Depositary Receipts): One SAP ADR represents one SAP SE share. The final dividend amount per ADR is dependent upon the euro/US dollar exchange rate. Since SAP SE pays cash dividends on the ordinary shares in euro, the exchange rate fluctuations will affect the US dollar amounts received by holders of ADRs. The final dividend payment by SAP SE to the depositary bank is scheduled for May 15, 2017. The depositary bank will then convert the dividend payment from euro into US dollars as promptly as practicable.

About SAP

As market leader in enterprise application software, SAP (NYSE: SAP) helps companies of all sizes and industries run better. From back office to boardroom, warehouse to storefront, desktop to mobile device – SAP empowers people and organizations to work together more efficiently and use business insight more effectively to stay ahead of the competition. SAP applications and services enable more than 345,000 business and public sector customers to operate profitably, adapt continuously, and grow sustainably. For more information, visit www.sap.com.

For more information, financial community only:

Stefan Gruber	+49 (6227) 7-44872	investor@sap.com , CET
Follow SAP Investor Relations on Twitter at @sapinvestor .		

For more information, press only:

Nicola Leske	+49 (6227) 7-50852	nicola.leske@sap.com , CET
Daniel Reinhardt	+49 (6227) 7-40201	daniel.reinhardt@sap.com , CET
Rajiv Sekhri	+49 (6227) 7-74871	rajiv.sekhri@sap.com , CET

For customers interested in learning more about SAP products:

Global Customer Center:	+49 180 534-34-24
United States Only:	+1 (800) 872-1SAP (+1-800-872-1727)

Note to editors:

To preview and download broadcast-standard stock footage and press photos digitally, please visit www.sap.com/photos. On this platform, you can find high resolution material for your media channels. To view video stories on diverse topics, visit www.sap-tv.com. From this site, you can embed videos into your own Web pages, share video via e-mail links and subscribe to RSS feeds from SAP TV.

Any statements contained in this document that are not historical facts are forward-looking statements as defined in the U.S. Private Securities Litigation Reform Act of 1995. Words such as “anticipate,” “believe,” “estimate,” “expect,” “forecast,” “intend,” “may,” “plan,” “project,” “predict,” “should” and “will” and similar expressions as they relate to SAP are intended to identify such forward-looking statements. SAP undertakes no obligation to publicly update or revise any forward-looking statements. All forward-looking statements are subject to various risks and uncertainties that could cause actual results to differ materially from expectations. The factors that could affect SAP’s future financial results are discussed more fully in SAP’s filings with the U.S. Securities and Exchange Commission (“SEC”), including SAP’s most recent Annual Report on Form 20-F filed with the SEC. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of their dates.

© 2017 SAP SE. All rights reserved.

No part of this publication may be reproduced or transmitted in any form or for any purpose without the express permission of SAP SE. The information contained herein may be changed without prior notice.

Some software products marketed by SAP SE and its distributors contain proprietary software components of other software vendors. National product specifications may vary.

These materials are provided by SAP SE and its affiliated companies (“SAP Group”) for informational purposes only, without representation or warranty of any kind, and SAP Group shall not be liable for errors or omissions with respect to the materials. The only warranties for SAP Group products and services are those that are set forth in the express warranty statements accompanying such products and services, if any. Nothing herein should be construed as constituting an additional warranty.

SAP and other SAP products and services mentioned herein as well as their respective logos are trademarks or registered trademarks of SAP SE (or an SAP affiliate company) in Germany and other countries. Please see <http://www.sap.com/corporate-en/legal/copyright/index.epx#trademark> for additional trademark information and notices.