

FINANCIAL INSTRUMENTS AND OTHER FAIR VALUE DISCLOSURES (Tables)	12 Months Ended				
	Dec. 31, 2019				
FINANCIAL INSTRUMENTS AND OTHER FAIR VALUE DISCLOSURES [Abstract]					
Carrying Value of Estimated Fair Value of Financial Instruments	The carrying value and estimated fair value of the Company`s financial instruments at December 31, 2019 and 2018, are as follows:				
	<b>Fair Value Hierarchy Level</b>	<b>2019 Fair Value</b>	<b>2019 Carrying Value</b>	<b>2018 Fair Value</b>	<b>2018 Carrying Value</b>
<i>All figures in USD '000</i>					
<i>Recurring:</i>					
Cash and Cash Equivalents	1	48,847	48,847	49,327	49,327
Restricted Cash	1	12,791	12,791	-	-
Credit Facility	2	-	-	(313,400)	(313,400)
2019 Senior Secured Credit Facility*	2	(291,798)	(291,798)	-	-
Investment Securities	1	825	825	4,197	4,197
Vessel financing 2018 Newbuildings*	2	(119,867)	(119,867)	(127,140)	(127,140)
* The 2019 Senior Secured Credit Facility and Vessel financing 2018 Newbuildings carry a floating LIBOR interest rate, plus a margin and the fair value is assumed to equal the carrying value.					