

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION**  
Washington, D.C. 20549

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**FORM 8-K**

**CURRENT REPORT**

**Pursuant to Section 13 or 15(d) of the  
Securities Exchange Act of 1934**

**Date of Report (Date of earliest event reported): March 2, 2017**

**KENTUCKY BANCSHARES, INC.**

(Exact Name of Registrant as specified in Charter)

**Kentucky**  
(State or other  
jurisdiction of incorporation)

**000-52598**  
(Commission  
File Number)

**61-0993464**  
(IRS Employer  
Identification No.)

**P.O. Box 157, Paris, Kentucky**  
(Address of principal executive offices)

**40362-0157**  
(Zip code)

**(859)987-1795**  
(Registrant's telephone number, including area code)

**N/A**  
(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- ☐ Written communications pursuant to Rule 425 under the Securities Act (17CFR230.425)
  - ☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - ☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - ☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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## **INFORMATION TO BE INCLUDED IN THE REPORT**

### **Item 8.01 – Other Events**

On March 2, 2017 the Registrant announced the quarterly cash dividend to shareholders. The dividend will be 29 cents per share, an increase from 27 cents per share for the previous quarter. This payment will be made March 31, 2017, to shareholders of record March 15, 2017.

### **Item 9.01 – Financial Statements and Exhibits**

Exhibit 99.1 - Press release dated March 2, 2017, announcing the dividend for the first quarter of 2017.

## **Forward-Looking Statements**

Except for historical information contained herein, the discussion in this Report may include certain forward looking statements based upon management expectations. Actual results and experience could differ materially from the anticipated results or other expectations expressed in the forward-looking statements. Factors which could cause future results to differ from these expectations include the following: change in economic conditions in the markets we serve; changes in laws or regulatory enforcement; monetary and fiscal policies of the federal government; changes in interest rates; demand for financial services; the impact of our continuing growth strategy; and other factors, including various “risk factors” set forth in our most recent annual report on Form 10-K and in other reports we file from time to time with the Securities and Exchange Commission. Our annual report on Form 10-K and these other reports are available publicly on the SEC website, [www.sec.gov](http://www.sec.gov), and on the Company's website, [www.kybank.com](http://www.kybank.com).

**SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

**KENTUCKY BANCSHARES, INC.**

Date: March 2, 2017

By                     /s/ Gregory J. Dawson                      
Gregory J. Dawson  
Chief Financial Officer