

# Dividend Harvesting: Adversity And Milestones, Week 16 Update

Jun. 22, 2021 9:00 AM ET | AGNC, AMLP, CSCO... | 7 Comments | 13 Likes

## Summary

- After 16 weeks and \$1,600, the Dividend Harvesting Portfolio is generating \$101.61 in estimated annual income and \$8.47 in monthly estimated income.
- I started a position in the Global X MLP & Energy Infrastructure Fund while adding to Starwood Property Trust, AGNC Investment, and AT&T.
- The Dividend Harvesting portfolio is now generating 272 dividends on an annual basis with 10 dividends being paid for the remainder of June.



Dilok Klaisataporn/iStock via Getty Images

This week was a sea of red in the markets, and many investors watched a portion of their gains evaporate. The S&P 500 closed down 1.91% while the Dow shed over 1,000 points the week down 1.58%. The Dividend Harvesting portfolio I started faced some adversity as much of its gains got washed away. This is why I continue to discuss the importance of diversification. When your portfolio is concentrated in a sector that falls out of favor, the losses can be overwhelming. While there was nothing but red this week, the Dividend Harvesting portfolio is still green due to reinvesting dividends and diversification. Every investor and portfolio experiences adversity and not many investors have a perfect record over the long term keeping their investments in the green.

The Dividend Harvesting portfolio reached a milestone in week 16 and is now generating more than \$100 in annual dividend income. After 16 weeks and \$1,600 of investments, triple-digit dividend income is now a reality. I am planning to stay the course, and eventually, this will become \$250, then \$500, and eventually, this portfolio will be generating \$1,000 in annual dividend income. Without considering the powers of compounding through reinvesting the dividends, it would take roughly 4 years to generate \$1,000 in annual dividend income by investing \$100 weekly at an average 5% yield across all of the portfolio's holdings. As long as my health holds out, I plan on working for another 30 years, and while I may not be writing these articles anymore, I will continue to allocate \$100 weekly to this account. My end goal for this account is to generate \$10,000 in annual dividend income. If you invest \$100 a week for 30 years, that's \$156,000 in capital, and at a 5% yield, it generates \$7,800 in annual dividend income. If the average yield is 6%, that figure increases to \$9,360 in annual dividend income, and that's before accounting for the 30 years of reinvested dividends. This idea is entirely possible and will become one component along with my other investments to achieving financial freedom when I retire.

Just 1 week ago, the Dividend Harvesting portfolio was on fire. After \$1,500 of investments, this portfolio was up 5.61% as it closed the week at \$1,584.15. At the close of week 16, the total account value is \$1,616.64, and it's only in the green by 1.04%. I am shocked this portfolio has been in the green for 16 straight weeks, and I expect there will be periods of volatility that put it in the red. When you're allocating capital continuously, you need to look at down weeks or months as opportunities to increase your position in companies or funds that have sold off. Depending on what happens Monday and Tuesday, I may be in the business of dollar-cost averaging in week 17.



Industry	Investment	Portfolio Total	% of Portfolio
REIT	\$293.09	\$1,616.67	18.13%
Consumer Staples	\$240.68	\$1,616.67	14.89%
Closed End Funds	\$207.40	\$1,616.67	12.83%
ETFs	\$205.12	\$1,616.67	12.69%
Communication Service	\$200.47	\$1,616.67	12.40%
Oil, Gas & Consumable	\$199.39	\$1,616.67	12.33%
Utility	\$152.37	\$1,616.67	9.42%
Independent Power & I	\$90.56	\$1,616.67	5.60%
Financials	\$24.68	\$1,616.67	1.53%
Cash	\$2.92	\$1,616.67	0.18%

(Source: Steven Fiorillo)

Last week was a quintessential example of why diversification and not putting all your eggs in 1 basket is important. While some sectors got rocked, others held up quite well. The Dividend Harvesting portfolio faced some adversity but having the investments spread out and reinvesting the dividends really mitigated what could have been an ugly week. In week 16, I started a position in the Global X MLP & Energy Infrastructure ETF ([MLPX](#)) and added to Starwood Property Trust (NYSE:[STWD](#)), AGNC Investment Corp. (NASDAQ:[AGNC](#)), and AT&T (NYSE:[T](#)). After my week 16 additions, my estimated annual dividend income increased by \$7.59 (8.07%) from \$94.02 to \$101.61. My estimated monthly dividend income increased by 8.17% (\$0.64) to \$8.47, and the annual dividends I expect to collect and reinvest jumped to 272.

The Dividend Harvesting portfolio reached its second milestone and is now generating more than \$100 in income from dividends annually. The dividends continue to roll in, and since 4/12/21, I have collected 36 dividends in this portfolio.

DATE	DESCRIPTION	SYMBOL	AMOUNT
4/12/2021	ORDINARY DIVIDEND (AGNC)	AGNC	\$0.12
4/15/2021	ORDINARY DIVIDEND (STWD)	STWD	\$0.48
4/15/2021	ORDINARY DIVIDEND (STAG)	STAG	\$0.12
4/30/2021	QUALIFIED DIVIDEND (MO)	MO	\$1.72
4/30/2021	ORDINARY DIVIDEND (THQ)	THQ	\$0.11
4/30/2021	ORDINARY DIVIDEND (UTG)	UTG	\$0.18
4/30/2021	ORDINARY DIVIDEND (RQI)	RQI	\$0.08
4/30/2021	ORDINARY DIVIDEND (UTF)	UTF	\$0.16
5/3/2021	QUALIFIED DIVIDEND (T)	T	\$1.56
5/5/2021	ORDINARY DIVIDEND (PTY)	PTY	\$0.13
5/11/2021	ORDINARY DIVIDEND (AGNC)	AGNC	\$0.12
5/14/2021	QUALIFIED DIVIDEND (OKE)	OKE	\$0.94
5/17/2021	ORDINARY DIVIDEND (STAG)	STAG	\$0.12
5/17/2021	QUALIFIED DIVIDEND (KMI)	KMI	\$0.27
5/20/2021	ORDINARY DIVIDEND (OHI)	OHI	\$0.67
5/20/2021	ORDINARY DIVIDEND (AMLPL)	AMLPL	\$0.68
5/28/2021	ORDINARY DIVIDEND (THQ)	THQ	\$0.11
5/28/2021	ORDINARY DIVIDEND (UTG)	UTG	\$0.18
5/28/2021	ORDINARY DIVIDEND (RQI)	RQI	\$0.08
5/28/2021	ORDINARY DIVIDEND (BDJ)	BDJ	\$0.10
5/28/2021	ORDINARY DIVIDEND (UTF)	UTF	\$0.16
5/28/2021	ORDINARY DIVIDEND (EXG)	EXG	\$0.06
6/2/2021	ORDINARY DIVIDEND (XYLD)	XYLD	\$0.33
6/2/2021	QUALIFIED DIVIDEND (ENB)	ENB	\$0.69
6/2/2021	FOREIGN TAX WITHHELD (ENB)	ENB	-\$0.10
6/2/2021	ORDINARY DIVIDEND (QYLD)	QYLD	\$0.22
6/3/2021	ORDINARY DIVIDEND (BST)	BST	\$0.23
6/4/2021	ORDINARY DIVIDEND (PTY)	PTY	\$0.13
6/7/2021	QUALIFIED DIVIDEND (SO)	SO	\$0.66
6/9/2021	ORDINARY DIVIDEND (AGNC)	AGNC	\$0.12
6/10/2021	QUALIFIED DIVIDEND (XOM)	XOM	\$0.87
6/15/2021	QUALIFIED DIVIDEND (CWEN)	CWEN	\$0.33
6/15/2021	QUALIFIED DIVIDEND (ORI)	ORI	\$0.22
6/15/2021	QUALIFIED DIVIDEND (ED)	ED	\$0.78
6/15/2021	ORDINARY DIVIDEND (STAG)	STAG	\$0.12
6/15/2021	ORDINARY DIVIDEND (O)	O	\$0.24
6/16/2021	QUALIFIED DIVIDEND (AY)	AY	\$0.43

(Source: Steven Fiorillo)

The goal of this portfolio was to demonstrate how someone could build a dividend income portfolio over an extended period without a large amount of seed capital. I wanted the portfolio to be diversified, generate frequent dividends, and utilize the powers of compounding. I would say after 16 weeks, the Dividend Harvesting is well on its way to accomplishing these goals as since its inception with its first \$100, each of the following categories has increased substantially:

- Estimated Annual Dividend Income
  - \$7.44 to \$101.61, an increase of \$94.17 or 1,265.73%

- Estimated Monthly Dividend Income
  - \$0.62 to \$8.47, an increase of \$7.21 or 1,266.13%
- Annual Dividends Generated
  - 12 to 272, an increase of 260 dividends or 2,166.67%
- Weekly Dividends
  - 9 weeks to 44 weeks



\$101.61

36 of 36

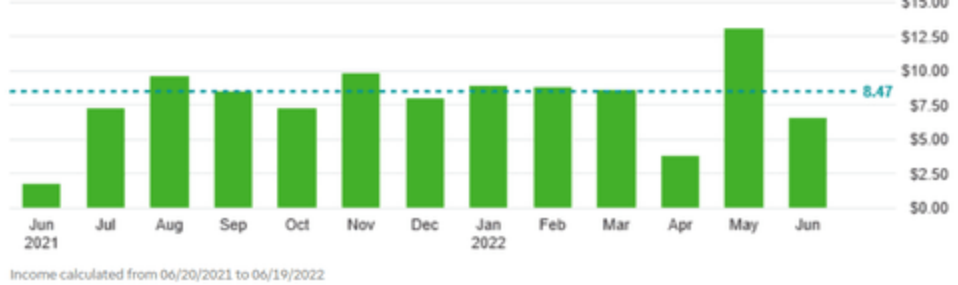
Investments That Pay Dividends

\$8.47

Estimated Average Monthly Income

6.35%

Average Dividend Yield for Populated List



Income-Paying Investments						All		Add symbol(s)	Add	Calculate Income
Symbol	Name	Next Pay Date ▲	Dividend Yield	Div per Share	Dividend Frequency	Quantity	Market Value	Estimated Annual Income		
<a href="#">QYLD</a>	Global X NASDAQ 100 ...	06/30/21	11.94%	\$0.209	Monthly	<input type="text" value="2"/>	\$44.56	\$5.32		
<a href="#">XYLD</a>	Global X S&P 500® Cov...	06/30/21	9.25%	\$0.209	Monthly	<input type="text" value="1"/>	\$48.84	\$4.52		
<a href="#">BST</a>	BlackRock Science and...	06/30/21	4.80%	\$0.226	Monthly	<input type="text" value="1"/>	\$56.55	\$2.71		
<a href="#">RYLD</a>	Global X Russell 2000 ...	06/30/21	10.60%	\$0.192	Monthly	<input type="text" value="1"/>	\$25.33	\$2.68		
<a href="#">UTG</a>	Reaves Utility Income ...	06/30/21	6.26%	\$0.180	Monthly	<input type="text" value="1"/>	\$34.48	\$2.16		
<a href="#">UTF</a>	Cohen & Steers Infrast...	06/30/21	6.80%	\$0.155	Monthly	<input type="text" value="1"/>	\$27.37	\$1.86		
<a href="#">THQ</a>	Tekla Healthcare Oppo...	06/30/21	5.87%	\$0.113	Monthly	<input type="text" value="1"/>	\$22.98	\$1.35		
<a href="#">BDJ</a>	BlackRock Enhanced E...	06/30/21	6.10%	\$0.050	Monthly	<input type="text" value="2"/>	\$19.68	\$1.20		
<a href="#">RQI</a>	Cohen & Steers Quality...	06/30/21	6.31%	\$0.080	Monthly	<input type="text" value="1"/>	\$15.21	\$0.96		
<a href="#">EXG</a>	Eaton Vance Tax-Mana...	06/30/21	7.39%	\$0.062	Monthly	<input type="text" value="1"/>	\$10.00	\$0.74		
<a href="#">KO</a>	Coca-Cola Co	07/01/21	3.12%	\$0.420	Quarterly	<input type="text" value="1"/>	\$53.77	\$1.68		
<a href="#">PTY</a>	PIMCO Corporate and ...	07/01/21	8.01%	\$0.130	Monthly	<input type="text" value="1"/>	\$19.47	\$1.56		
<a href="#">MPW</a>	Medical Properties Tru...	07/08/21	5.65%	\$0.280	Quarterly	<input type="text" value="1"/>	\$19.82	\$1.12		
<a href="#">MO</a>	Altria Group Inc	07/09/21	7.43%	\$0.860	Quarterly	<input type="text" value="4"/>	\$185.24	\$13.76		
<a href="#">AGNC</a>	Agnc Investment Corp	07/12/21	8.62%	\$0.120	Monthly	<input type="text" value="2"/>	\$33.40	\$2.88		
<a href="#">ALTY</a>	Global X SuperDividen...	07/14/21	7.05%	\$0.093	Monthly	<input type="text" value="1"/>	\$13.47	\$0.95		
<a href="#">STWD</a>	Starwood Property Tru...	07/15/21	7.59%	\$0.480	Quarterly	<input type="text" value="2"/>	\$50.58	\$3.84		
<a href="#">Q</a>	Realty Income Corp	07/15/21	4.23%	\$0.236	Monthly	<input type="text" value="1"/>	\$66.84	\$2.83		
<a href="#">STAG</a>	STAG Industrial Inc	07/15/21	3.81%	\$0.121	Monthly	<input type="text" value="1"/>	\$38.03	\$1.45		
<a href="#">BRMK</a>	Broadmark Realty Capi...	07/15/21	7.87%	\$0.070	Monthly	<input type="text" value="1"/>	\$10.68	\$0.84		
<a href="#">AQN</a>	Algonquin Power & Uti...	07/15/21	4.53%	\$0.171	Quarterly	<input type="text" value="1"/>	\$15.07	\$0.68		
<a href="#">VZ</a>	Verizon Communicatio...	08/02/21	4.50%	\$0.628	Quarterly	<input type="text" value="1"/>	\$55.82	\$2.51		
<a href="#">T</a>	AT&T Inc	08/03/21	7.26%	\$0.520	Quarterly	<input type="text" value="5"/>	\$143.25	\$10.40		
<a href="#">OHI</a>	Omega Healthcare Inv...	08/16/21	7.48%	\$0.670	Quarterly	<input type="text" value="2"/>	\$71.70	\$5.36		
<a href="#">OKE</a>	ONEOK Inc	08/16/21	7.05%	\$0.935	Quarterly	<input type="text" value="1"/>	\$53.02	\$3.74		
<a href="#">MLPX</a>	Global X MLP & Energy...	08/17/21	6.19%	\$0.565	Quarterly	<input type="text" value="1"/>	\$35.82	\$2.22		
<a href="#">KMI</a>	Kinder Morgan Inc	08/17/21	6.12%	\$0.270	Quarterly	<input type="text" value="1"/>	\$17.66	\$1.08		
<a href="#">AMLP</a>	Alerian MLP ETF	08/20/21	7.87%	\$0.750	Quarterly	<input type="text" value="1"/>	\$35.82	\$2.82		
<a href="#">ENB</a>	Enbridge Inc	09/01/21	6.77%	\$0.670	Quarterly	<input type="text" value="1"/>	\$39.60	\$2.68*		
<a href="#">SO</a>	Southern Co	09/08/21	4.30%	\$0.660	Quarterly	<input type="text" value="1"/>	\$61.45	\$2.64		
<a href="#">XOM</a>	Exxon Mobil Corp	09/10/21	5.76%	\$0.870	Quarterly	<input type="text" value="1"/>	\$60.40	\$3.48		
<a href="#">ED</a>	Consolidated Edison Inc	09/15/21	4.16%	\$0.775	Quarterly	<input type="text" value="1"/>	\$74.49	\$3.10		
<a href="#">CWEN</a>	Clearway Energy Inc	09/15/21	4.94%	\$0.329	Quarterly	<input type="text" value="2"/>	\$53.30	\$2.63		
<a href="#">AY</a>	Atlantica Sustainable L...	09/15/21	4.71%	\$0.430	Quarterly	<input type="text" value="1"/>	\$36.50	\$1.72		
<a href="#">ORI</a>	Old Republic Internatio...	09/15/21	3.59%	\$0.220	Quarterly	<input type="text" value="1"/>	\$24.48	\$0.88		
<a href="#">BP</a>	BP PLC	09/27/21	4.83%	\$0.315	Quarterly	<input type="text" value="1"/>	\$26.10	\$1.26		
Total Market Value & Estimated Annual Income:								\$1,600.78	\$101.61	



(Source: TD)

For my side project of generating weekly dividend income, I am still stuck at 44 weeks which should be a clear indicator this is actually a side project. I think it's been a month or so since I gained some additional weeks of dividend income. I am still confident that I will reach 50 weeks by the end of summer, but we'll see. Eventually, I would like to generate a dividend a week.

Weekly Projected Dividends For 2021									
2021 Q1									
Month	January			February			March		
Week 1	3rd to 9th	PTY / QYLD / RYLD		7th to 13th	AGNC / OHI / OKE / BRMK / ALTY		7th to 13th	AGNC / XOM / ALTY	
Week 2	10th to 16th	STWD / MO / AGNC / STAG / UTG / AQN / BRMK		14th to 20th	STAG / SO / AMLP / MLPX		14th to 20th	STAG / CWEN / ED / ORI / BRMK	
Week 3	17th to 23rd			21st to 27th	THQ / BDI / EXG / BST / RYLD		21st to 27th	BP / AY	
Week 4	24th to 30	THQ / BDI / QYLD / EXG / BST / RYLD		28th to 6th	PTY / UTG / QYLD		28th - 3rd	KO / ENB / PTY / UTG / THQ / BDI / QYLD / EXG / BST / RYLD	
Week 5	31st to 6th	T / PTY / VZ							
2021 Q2									
Month	April			May			June		
Week 1	4th to 10th	AGNC / MPW		2nd to 8th	PTY / T		6th to 12th	AGNC / XOM / ALTY	
Week 2	11th to 17th	STWD / STAG / AQN / BRMK / ALTY		9th to 15th	AGNC / STAG / AMLP / OKE / BRMK / ALTY		13th to 19th	STAG / CWEN / BP / ED / ORI / AY / BRMK	
Week 3	18th to 24th			16th to 22nd	SO / MLPX		20th to 26th		
Week 4	25th to 1st	MO / UTG / THQ / OHI / BDI / QYLD / EXG / BST / VZ / RYLD		23rd to 29th	QYLD / EXG / BST / RYLD		27th to 3rd	KO / ENB / PTY / UTG / THQ / BDI / QYLD / EXG / BST / RYLD	
Week 5				30th to 5th	PTY / UTG / THQ / BDI				
2021 Q3									
Month	July			August			September		
Week 1	4th to 10th	MO / AGNC / MPW		1st to 7th	T / PTY / VZ		5th to 11th	AGNC / XOM	
Week 2	11th to 17th	STWD / STAG / AQN / BRMK / ALTY		8th to 14th	AGNC / OKE / BRMK / ALTY		12th to 18th	STAG / CWEN / ED / ORI / AY / BRMK / ALTY	
Week 3	18th to 24th			15th 21st	STAG / SO / AMLP / MLPX		19th to 25th	BP	
Week 4	25th to 31st	UTG / THQ / OHI / BDI / QYLD / EXG / BST / RYLD		22nd to 28th			26th to 2nd	KO / ENB / PTY / UTG / THQ / BDI / QYLD / EXG / BST / RYLD	
Week 5				29th 4th	PTY / UTG / THQ / BDI / QYLD / EXG / BST / RYLD				
2021 Q4									
Month	October			November			December		
Week 1	3rd to 9th	AGNC / MPW		7th to 13th	AGNC / OKE		5th to 11th	AGNC / XOM / MPW	
Week 2	10th to 16th	STWD / MO / STAG / AQN / BRMK / ALTY		14th to 20th	STAG / SO / AMLP / BRMK / ALTY / MLPX		12th to 18th	KO / ENB / STAG / CWEN / BP / ED / ORI / AY / BRMK / ALTY	
Week 3	17th to 23rd			21st to 27th			19th to 25th		
Week 4	24th to 30th	QYLD / EXG / BST / RYLD		28th to 4th	PTY / UTG / THQ / BDI / QYLD / EXG / BST / RYLD		26th to 31st	UTG / THQ / BDI / EXG / BST / ALTY	
Week 5	31st - 6th	T / PTY / UTG / THQ / OHI / BDI / VZ							

(Source: Steven Fiorillo)

## Week 16 additions to the Dividend Harvesting portfolio

I started a new position in the Global X MLP & Energy Infrastructure Fund. The Dividend Harvesting portfolio now has 5 Global X funds within its holdings. Some readers may wonder why I would add MLPX when I have the Alerian MLP ETF ([AML](#))? I have liked energy for years, and MLPX is a diverse fund across energy infrastructure companies. MLPX avoids fund-level taxes by limiting direct MLP exposure and investing in the General Partners of MLPs and other energy infrastructure corporations. MLPX is focused on [3 industries](#) within the energy sector which include Storage and Transportation - Natural Gas (43.20%), Gathering and Processing (32.86%), and Storage and Transportation - Petroleum (23.94%). Unlike AMLP, MLPX provides exposure to companies such as Enbridge ([ENB](#)) and Cheniere Energy Inc. ([LNG](#)). This fund allows me to gain exposure to MLPs and LPs without dealing with K-1s or 1099 statements. I still believe energy will continue to rebound, and traditional energy sources such as oil and gas will play an essential role in society for decades to come.

## FUND SUMMARY

The Global X MLP & Energy Infrastructure ETF (MLPX) is a tax-efficient vehicle for gaining access to MLPs and similar entities, such as the General Partners of MLPs and energy infrastructure corporations.



Overall rating out of 89 Energy Limited Partnership funds, based on risk-adjusted returns as of 03/31/2021 ⓘ

## FUND OBJECTIVE

The Global X MLP & Energy Infrastructure ETF (MLPX) seeks to provide investment results that correspond generally to the price and yield performance, before fees and expenses, of the Solactive MLP & Energy Infrastructure Index.

## WHY MLPX?

**Tax Efficient**

Unlike traditional MLP funds, MLPX avoids fund level taxes by limiting direct MLP exposure and investing in similar entities, such as the General Partners of MLPs and other energy infrastructure corporations.

**Midstream Exposure**

MLPX invests in midstream infrastructure entities such as pipelines and storage facilities that have less sensitivity to energy prices.

**High Income Potential**

MLPX invests in MLPs and other energy infrastructure companies, which may result in above-average yields.

## FUND DETAILS

As of 06/17/21

## Key Facts

Ticker	MLPX
Inception Date	08/06/13
CUSIP	37954Y293
ISIN	US37954Y2937
Bloomberg Index Ticker	SOLMLPX
Primary Exchange	NYSE Arca
Number of Holdings	25

## Stats &amp; Fees

Net Assets	\$748,190,784
Net Asset Value (NAV)	\$36.72
Shares Outstanding	20,377,506
Total Expense Ratio ⓘ	0.45%

## Distributions

30-Day SEC Yield ⓘ	5.81%
Distribution Frequency	Quarterly

[Distribution Calendar](#)

## FUND DOCUMENTS

[Prospectus & Regulatory Information](#) ⓘ

[Supplemental Tax Information](#) ⓘ

[Fact Sheet](#) ⓘ

[Index Methodology Summary](#) ⓘ

## FUND RESEARCH

[MLP Monthly: June 2021](#) ⓘ

[Primer on MLP Taxation](#) ⓘ

[MLP Insights](#) ⓘ

[More MLP Research...](#) ⓘ

(Source: Global X)

With the remaining capital, I added to my positions in STWD, AGNC, and T. I said the prior week that I would buy more STWD going into its ex-dividend date of 6/29/21. I hold STWD's CEO in high regard, and this is one of my favorite REITs. AGNC started to pull back a bit, and I decided to pick up another share. AGNC is a monthly dividend payer that invests in residential mortgage pass-through securities and collateralized mortgage obligations guaranteed by the United States government. AGNC, in my opinion, is one of the best mortgage REITs to be invested in, and I will continue to add more in the future. The last position I added to was T. Unlike others, I like the spinoff of WarnerMedia and plan to add shares going into next year. With T falling below \$29, I believe it's a steal. T is still paying out its hefty dividend until the spinoff, so shareholders should get 3-4 more large payouts before the dividend is reset. I broke down the research in [this article on T](#) and believe the new dividend will be between \$1.12 and \$1.20 per share, which will still be around a 5% yield. I will hold my shares of WarnerMedia from the spinoff and give them a chance to appreciate or for them to be acquired.

## Week 17 game plan

The blood in the water from week 16 has left 15 of my positions in the red. I want to add many companies and funds, but I also want to increase my stake in all the positions I have started. Week 17 could become a dollar-cost averaging week. The Cohen & Steers Infrastructure Fund ([UTF](#)) is now my largest loser as its down -6.36%, and Medical Properties Trust ([MPW](#)) is down -6.29%. I will see what Monday and Tuesday bring and finalize my decision based on whether the markets can rebound or if they keep dropping. High on my list of new additions is Gilead Sciences ([GILD](#)); thank you, @bagget.brad and Schwab U.S. Dividend Equity ETF ([SCHD](#)). I also want to add Cisco Systems ([CSCO](#)) and diversify even further by adding tech to this portfolio. We will see what week 17 brings, but at the moment, I am undecided.

## Conclusion

I want to say thank you to everyone who continues to read and comment on the Dividend Harvesting series. I am looking forward to engaging with everyone in the comments section and gaining perspectives and ideas for new investments. I can't believe we're going into week 17. Please continue to list suggestions in the comment section because week 20 is approaching, and I will only be adding companies the readers suggest.



**Steven Fiorillo**

12.39K Followers

I am focused on growth and dividend income. My personal strategy revolves around setting myself up for an e...  
[more](#)

**Disclosure:** I am/we are long STWD, T, AGNC, MPW, AMLP, MLPX, SCHD. I wrote this article myself, and it expresses my own opinions. I am not receiving compensation for it (other than from Seeking Alpha). I have no business relationship with any company whose stock is mentioned in this article.

**Additional disclosure:** Additional disclosure: I am long every position in the Dividend Harvesting Portfolio.

Disclaimer: I am not an investment advisor or professional. This article is my own personal opinion and is not meant to be a recommendation of the purchase or sale of stock. Investors should conduct their own research before investing to see if the companies discussed in this article fit into their portfolio parameters.

13 Likes

7 Comments