

# THE JUPITER GLOBAL FUND

Société d'Investissement à Capital Variable (SICAV)

**Semi-Annual Review and Unaudited Financial Statements**

For the six month period ended 31 March 2025

The Offering of the shares of Jupiter Global Sovereign Opportunities have not been notified to the Bundesanstalt für Finanzdienstleistungsaufsicht (Federal Agency for Financial Services Supervision) in accordance with § 310 of the German Investment Code (Kapitalanlagegesetzbuch - KAGB).

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Each Fund name is preceded by "The Jupiter Global Fund -" which may not be stated throughout this report.

Subscriptions cannot be received on the basis of this report. Subscriptions can only be accepted on the basis of the current prospectus accompanied by the key investor information document or (for Hong Kong investors) key fact statements of the respective funds, supplemented by the latest annual report and semi-annual report if published thereafter.

Historical performance is not representative of future results.

<sup>(1)</sup> This Fund is not authorised in Hong Kong and not available to Hong Kong residents.

## Investment Objectives

<b>Jupiter Dynamic Bond</b>	The investment objective of Jupiter Dynamic Bond is to achieve a high income with the prospect of capital growth from a portfolio of investments in global fixed interest securities.
<b>Jupiter Dynamic Bond ESG</b>	The investment objective of Jupiter Dynamic Bond ESG aims to achieve a high income with the prospect of capital growth over the long-term from a portfolio of investments in global debt securities in respect of which consideration is given to certain environmental, social and governance characteristics.
<b>Jupiter European Growth</b>	The investment objective of Jupiter European Growth is to achieve long-term capital growth by exploiting special investment opportunities in Europe.
<b>Jupiter Financial Innovation</b>	The investment objective of Jupiter Financial Innovation is to achieve capital growth in the long-term by investing in equity and equity related securities linked to financial innovation.
<b>Jupiter Global Ecology Growth</b>	The investment objective of Jupiter Global Ecology Growth is to generate long-term capital appreciation and income investing primarily in global equity securities that focus on making a positive impact towards environmental and sustainable objectives.
<b>Jupiter Global Equity Growth Unconstrained</b>	The investment objective of Jupiter Global Equity Growth Unconstrained is to achieve long-term capital growth through investment in equity and equity related securities of innovative companies based anywhere in the world.
<b>Jupiter Global High Yield Bond</b>	The investment objective of Jupiter Global High Yield Bond is to achieve income and capital gain over the medium to long-term by investing in a portfolio of global high yield bonds.
<b>Jupiter Global Sovereign Opportunities</b>	The investment objective of Jupiter Global Sovereign Opportunities is to achieve income and capital growth over the medium to long-term by investing in a portfolio of global sovereign bonds.
<b>Jupiter Global Value</b>	The investment objective of Jupiter Global Value is to achieve long-term total return principally through investment in equities on an international basis.
<b>Jupiter India Select</b>	The investment objective of Jupiter India Select is to achieve long-term capital growth through investment primarily in India and selected opportunities in Pakistan, Bangladesh, Sri Lanka, Bhutan, Nepal and the Maldives.
<b>Jupiter Japan Select</b>	The investment objective of Jupiter Japan Select is to achieve long-term capital growth through investing primarily in Japan and in selected opportunities in Asia.
<b>Jupiter Pan European Smaller Companies</b>	The investment objective of Jupiter Pan European Smaller Companies is to achieve long-term capital growth through investment in equity and equity related securities of European smaller companies.

## Management, Administration and Independent Auditor

### Board of Directors

Garth Lorimer Turner (Chairman)\*  
 Jacques Elvinger\*  
 Paula Moore\*\*  
 Simon Rowson  
 Revel Wood\*

\*Independent  
 \*\*non-executive

### Registered Office

The Jupiter Global Fund  
 31 Z.A. Bourmicht  
 L-8070 Bertrange  
 Grand Duchy of Luxembourg

### Depository, Paying Agent and Administrator

Citibank Europe plc, Luxembourg Branch  
 31 Z.A. Bourmicht  
 L-8070 Bertrange  
 Grand Duchy of Luxembourg

### Management Company

Jupiter Asset Management International S.A.  
 5, rue Heienhaff  
 L-1736 Senningerberg  
 Grand Duchy of Luxembourg

*Authorised and regulated by the CSSF*

### Independent Auditor

Ernst & Young, *société anonyme*  
 35E Avenue John F. Kennedy  
 L-1855 Luxembourg  
 Grand Duchy of Luxembourg

### Legal Adviser

Elvinger Hoss Prussen, *société anonyme*  
 2, Place Winston Churchill  
 L-1340 Luxembourg  
 Grand Duchy of Luxembourg

### Investment Manager

Jupiter Asset Management Limited  
 The Zig Zag Building  
 70 Victoria Street  
 London SW1E 6SQ  
 United Kingdom

*Authorised and regulated by the Financial Conduct Authority*

### UK Representative

Jupiter Asset Management Limited  
 The Zig Zag Building  
 70 Victoria Street  
 London SW1E 6SQ  
 United Kingdom

### Swiss Representative

BNP Paribas,  
 Paris Zurich Branch  
 Selnaustrasse 16  
 8002 Zurich  
 Switzerland

### Hong Kong Representative

Jupiter Asset Management (Hong Kong) Limited  
 Rooms 1705- 1706  
 Alexandra House  
 18 Chater Road  
 Central, Hong Kong

You can find further information about the company, all available funds within the company and share classes at [www.jupiteram.com](http://www.jupiteram.com). The Prospectus, the key investor information documents (KIIDs), the articles of incorporation and the latest annual (30 September) and half-yearly (31 March) report and accounts may be obtained from the administrator or the local paying agents, representatives and information agents.

Please refer to the prospectus for the contact address of the addresses of the local paying agents, representatives and information agents.

## Board of Directors' Report

The board of directors of the Company (the 'Board') presents the Semi-Annual Review and Unaudited Financial Statements of The Jupiter Global Fund (the 'Company') for the period ended 31 March 2025.

### Structure of the Company

The Board has designated Jupiter Asset Management International S.A. ('JAMI') as Management Company of the Company to perform investment management, administration and marketing functions for the Company. JAMI is authorised as a management company managing UCITS governed by the UCITS Directive and is authorised and regulated by the Luxembourg regulator, the CSSF.

As at 31 March 2025, the Company comprised 12 active Funds with multiple share classes. Details of class launches and class and fund liquidations during the period can be found in Note 1 to the Financial Statements.

Jupiter Global Sustainable Equities (LUX) closed on 23 October 2024, Jupiter Europe ex-UK Equity closed on 7 November 2024, Jupiter Global Emerging Markets Corporate Bond and Jupiter Global Emerging Markets Short Duration Bond closed on 18 November 2024.

### Corporate Governance and the ALFI Code of Conduct

The Board undertakes an annual review of ongoing compliance with the principles of the Code and considers that the Company has been in compliance with its principles in all material aspects throughout the period ended 31 March 2025.

### Board Composition

The Board is composed of five Board members, three of them being independent from JAMI and JAML.

#### GARTH LORIMER TURNER

##### Director and Chairman

Garth Lorimer Turner (British) is a Solicitor of the Supreme Court of England & Wales, a Solicitor of the Supreme Court of Hong Kong and a Bermuda Barrister & Attorney.

#### JACQUES ELVINGER

##### Director

Jacques Elvinger (Luxembourgish) is a partner of the Luxembourg law firm of Elvinger Hoss Prussen, *société anonyme*.

#### PAULA MOORE

##### Director

Paula Moore (British) is a Chartered Accountant and a member of the Institute of Chartered Accountants in England and Wales. She is a director of several Jupiter companies.

#### SIMON ROWSON

##### Director

Simon Rowson (British) is a Solicitor of the Supreme Court of England & Wales. He is Head of Product Structuring & Legal of JAML.

#### REVEL WOOD

##### Director

Revel Wood (Luxembourgish) is a Chartered Accountant and a member of the South African Institute of Chartered Accountants. He is an independent director on Luxembourg based fund and corporate structures, co-chairman of the ILA conducting officer forum and ALFI Fund Governance forum. He is co-founder of ONE group solutions a specialised governance provider.

## Board of Directors' Report *(continued)*

### Chairman's Review

The six-month period running until the end of March 2025, which this report covers, was a mixed one for global investment markets. Some regions of the world, or sectors of the economy, performed relatively well. Examples include the Financials sector, the Chinese stock market, as well as gold. The UK market rose around 4% during this period, while European stock markets and bond markets were also up.

It was a tougher time, however, for emerging markets particularly India (after its very strong performance over the preceding year) and most notably the US. Wall Street stocks had their worst quarter for almost three years in Q1 2025. The early stages of this slump were caused in large part by weakness in the share prices of the 'Magnificent Seven', a collection of massive tech companies that have come to dominate the US market, as cracks started to appear in the narrative surrounding their multi-billion dollar investment in Artificial Intelligence.

As both the world's largest economy and stock market, much of the rest of the world still tends to follow where the US leads and rarely has this been made more apparent than in the furore over President Trump's policy of sweeping trade tariffs.

Trump showed a propensity for trade tariffs during his first term, and on the campaign trail made no secret of his intention to make use of them again. However, when his much-vaunted 'Liberation Day' came around in early April, the full scale of the tariffs caught the market by surprise. Although this happened after the technical end of this reporting period, the impact was so dramatic that it would be remiss of us to ignore it.

The declaration that blanket tariffs of at least 10% (in some cases far higher) would be applied to virtually every country on earth signalled a radical break from orthodoxy on how international trade is conducted, but this is clearly a topic about which Trump feels very strongly and he appears determined to seek redress for what he views as a system weighted against America's interests. At the time of writing, global stock markets have been experiencing volatility in a fast-changing situation, as Trump seeks to strike deals which have seen the level of tariffs applied to certain countries fluctuate significantly and in some cases be paused.

It remains to be seen what happens next, but one thing for certain is that markets have seen periods of significant volatility in the past – the global financial crisis of 2008 and the Covid pandemic of 2020 being the two largest recent examples – and come out the other side. This is a time for calm, experienced heads, investing with the freedom to take active investment decisions and not just blindly follow an index wherever it may lead.

In the current environment, Jupiter's investment managers must attempt to make sense of a fast-changing economic picture, positioning their portfolios to make the most of the opportunities that investment markets offer while insulating them from the worst of the risks, all in the service of trying to deliver long-term returns for clients. Investing in challenging times such as these requires patience, conviction and discipline.

Chairman  
Luxembourg, 23 May 2025

## Statement of Net Assets

As at 31 March 2025

	Jupiter Dynamic Bond EUR	Jupiter Dynamic Bond ESG EUR	Jupiter European Growth EUR	Jupiter Financial Innovation EUR
<b>Assets</b>				
Investments in securities at cost	5,870,236,911	212,423,136	535,095,908	38,954,885
Unrealised gain/(loss)	(1,063,779,541)	(13,309,337)	(5,822,515)	2,209,083
Investments in securities at market value	4,806,457,370	199,113,799	529,273,393	41,163,968
Cash at bank and at brokers	354,794,586	9,180,452	13,510,445	8,672,721
Receivables on subscriptions	8,196,591	134,403	302,895	102,352
Receivables on investments sold	15,906,092	—	—	416,247
Dividends receivable	—	—	439,498	235,067
Interest receivable	74,574,426	2,940,377	—	—
Tax reclaims receivable	31,783	—	2,237,278	249,663
Management fee rebates	117,565	—	—	—
Options contracts at market value	—	—	—	—
Unrealised gain on financial future contracts	21,101,356	1,475,891	—	—
Unrealised gain on forward currency exchange contracts	25,425,652	550,838	975,822	19,576
Unrealised gain on contracts for difference	—	—	—	121,209
Unrealised gain on swap contracts	—	—	—	—
Other assets	17,606	—	—	—
<b>Total assets</b>	<b>5,306,623,027</b>	<b>213,395,760</b>	<b>546,739,331</b>	<b>50,980,803</b>
<b>Liabilities</b>				
Bank overdrafts	68	—	—	—
Due to brokers	273,231,784	1,029,054	8,089,058	4,767,694
Payables on redemptions	15,589,820	99,612	2,378,330	152,308
Payables on investments purchased	3,491,630	232,775	—	561,906
Interest payable	738,970	33,417	—	—
Dividend distributions payable	23,960,397	10,303	—	—
Investment Management fees payable	4,012,095	99,313	546,923	58,896
Unrealised loss on financial future contracts	647,041	10,978	—	—
Unrealised loss on forward currency exchange contracts	3,661,596	174,851	27,366	1,437
Unrealised loss on contracts for difference	—	—	—	704,963
Unrealised loss on swap contracts	31,809,621	1,438,450	—	—
Other liabilities	12,161,788	26,982	362,525	8,905
<b>Total liabilities</b>	<b>369,304,810</b>	<b>3,155,735</b>	<b>11,404,202</b>	<b>6,256,109</b>
<b>Total net assets</b>	<b>4,937,318,217</b>	<b>210,240,025</b>	<b>535,335,129</b>	<b>44,724,694</b>

The accompanying notes form an integral part of these financial statements.



## Statement of Net Assets (continued)

As at 31 March 2025				
	Jupiter Global Ecology Growth EUR	Jupiter Global Equity Growth Unconstrained USD	Jupiter Global High Yield Bond EUR	Jupiter Global Sovereign Opportunities USD
<b>Assets</b>				
Investments in securities at cost	12,653,730	105,910,939	376,191,141	159,406,072
Unrealised gain/(loss)	1,513,569	4,781,551	( 7,378,303)	( 4,174,630)
Investments in securities at market value	14,167,299	110,692,490	368,812,838	155,231,442
Cash at bank and at brokers	912,562	2,424,405	6,720,392	11,090,456
Receivables on subscriptions	—	39,322	306,237	—
Receivables on investments sold	707,494	—	—	—
Dividends receivable	11,662	52,056	—	—
Interest receivable	—	—	9,105,794	2,598,200
Tax reclaims receivable	9,671	5,255	—	24,018
Management fee rebates	—	—	—	—
Options contracts at market value	—	—	—	237,969
Unrealised gain on financial future contracts	—	—	1,051,501	30,935
Unrealised gain on forward currency exchange contracts	—	52	2,703,622	383,550
Unrealised gain on contracts for difference	—	—	—	—
Unrealised gain on swap contracts	—	—	—	4,518,911
Other assets	—	294	526	981
<b>Total assets</b>	<b>15,808,688</b>	<b>113,213,874</b>	<b>388,700,910</b>	<b>174,116,462</b>
<b>Liabilities</b>				
Bank overdrafts	—	—	3,003,566	—
Due to brokers	81,181	39,702	6,132,254	7,305,740
Payables on redemptions	716,554	763	1,392,602	—
Payables on investments purchased	—	—	2,507,297	3,418,314
Interest payable	—	—	—	52,500
Dividend distributions payable	—	—	3,911,414	1,425,096
Investment Management fees payable	21,021	65,128	224,370	67,498
Unrealised loss on financial future contracts	—	—	31,092	123,119
Unrealised loss on forward currency exchange contracts	—	966	605,472	246,162
Unrealised loss on contracts for difference	—	—	—	—
Unrealised loss on swap contracts	—	—	—	3,922,724
Other liabilities	19,588	19,428	52,539	18,916
<b>Total liabilities</b>	<b>838,344</b>	<b>125,987</b>	<b>17,860,606</b>	<b>16,580,069</b>
<b>Total net assets</b>	<b>14,970,344</b>	<b>113,087,887</b>	<b>370,840,304</b>	<b>157,536,393</b>

The accompanying notes form an integral part of these financial statements.

## Statement of Net Assets (continued)

As at 31 March 2025

	Jupiter Global Value USD	Jupiter India Select USD	Jupiter Japan Select USD	Jupiter Pan European Smaller Companies EUR
<b>Assets</b>				
Investments in securities at cost	505,939,661	688,060,442	208,186,476	14,229,728
Unrealised gain/(loss)	17,495,802	26,129,150	19,122,962	( 975,235)
Investments in securities at market value	523,435,463	714,189,592	227,309,438	13,254,493
Cash at bank and at brokers	5,826,548	13,278,115	5,957,659	369,748
Receivables on subscriptions	166,748	5,246,234	456,011	—
Receivables on investments sold	—	—	850,837	—
Dividends receivable	3,148,972	53,587	2,171,412	3,769
Interest receivable	—	—	—	—
Tax reclaims receivable	1,155,762	—	—	185,574
Management fee rebates	—	—	—	—
Options contracts at market value	—	—	—	—
Unrealised gain on financial future contracts	—	—	—	—
Unrealised gain on forward currency exchange contracts	—	—	11,342	622
Unrealised gain on contracts for difference	—	—	—	—
Unrealised gain on swap contracts	—	—	—	—
Other assets	—	—	451	407
<b>Total assets</b>	<b>533,733,493</b>	<b>732,767,528</b>	<b>236,757,150</b>	<b>13,814,613</b>
<b>Liabilities</b>				
Bank overdrafts	—	—	—	—
Due to brokers	536,181	2,652,143	510,238	3,638
Payables on redemptions	670	4,542,460	169,543	17,875
Payables on investments purchased	—	—	113,219	—
Interest payable	—	—	—	—
Dividend distributions payable	4,205,691	—	12,702	—
Investment Management fees payable	356,507	633,881	155,191	9,931
Unrealised loss on financial future contracts	—	—	—	—
Unrealised loss on forward currency exchange contracts	—	—	619	12
Unrealised loss on contracts for difference	—	—	—	—
Unrealised loss on swap contracts	—	—	—	—
Other liabilities	74,727	7,748,753	39,984	18,603
<b>Total liabilities</b>	<b>5,173,776</b>	<b>15,577,237</b>	<b>1,001,496</b>	<b>50,059</b>
<b>Total net assets</b>	<b>528,559,717</b>	<b>717,190,291</b>	<b>235,755,654</b>	<b>13,764,554</b>

The accompanying notes form an integral part of these financial statements.

## Statement of Net Assets (continued)

As at 31 March 2025	
	Combined EUR
<b>Assets</b>	
Investments in securities at cost	8,600,845,085
Unrealised gain/(loss)	(1,028,991,533)
Investments in securities at market value	7,571,853,552
Cash at bank and at brokers	429,812,847
Receivables on subscriptions	14,502,776
Receivables on investments sold	17,816,152
Dividends receivable	5,704,577
Interest receivable	89,021,780
Tax reclaims receivable	3,809,145
Management fee rebates	117,565
Options contracts at market value	219,924
Unrealised gain on financial future contracts	23,657,337
Unrealised gain on forward currency exchange contracts	30,041,128
Unrealised gain on contracts for difference	121,209
Unrealised gain on swap contracts	4,176,250
Other assets	20,134
<b>Total assets</b>	<b>8,190,874,376</b>
<b>Liabilities</b>	
Bank overdrafts	3,003,634
Due to brokers	303,541,219
Payables on redemptions	24,703,125
Payables on investments purchased	10,057,351
Interest payable	820,906
Dividend distributions payable	33,097,667
Investment Management fees payable	6,153,830
Unrealised loss on financial future contracts	802,894
Unrealised loss on forward currency exchange contracts	4,699,695
Unrealised loss on contracts for difference	704,963
Unrealised loss on swap contracts	36,873,342
Other liabilities	19,953,557
<b>Total liabilities</b>	<b>444,412,183</b>
<b>Total net assets</b>	<b>7,746,462,193</b>

The accompanying notes form an integral part of these financial statements.

## Statement of Operations and Changes in Net Assets

For the six month period ended 31 March 2025

	Jupiter Dynamic Bond EUR	Jupiter Dynamic Bond ESG EUR	Jupiter European Growth EUR	Jupiter Europe ex-UK Equity* EUR
<b>Net assets at the beginning of the period</b>	<b>5,922,488,348</b>	<b>237,730,163</b>	<b>689,788,115</b>	<b>25,640,086</b>
<b>Income</b>				
Dividend income, net of withholding taxes	358,041	—	2,431,076	9,383
Interest income from investments, net of withholding taxes	154,493,569	6,090,748	—	—
Bank interest	802,358	45,908	74,332	2,302
Management fee rebates	238,010	—	—	—
Other income	4,081	84	89	—
<b>Total income</b>	<b>155,896,059</b>	<b>6,136,740</b>	<b>2,505,497</b>	<b>11,685</b>
<b>Expenses</b>				
Investment Management fees	25,537,010	628,962	3,429,546	19,172
Bank and other interest expenses	273,914	18,859	397	—
Interest expense on contracts for difference	—	—	—	—
Aggregate operating fee	4,985,724	170,531	595,047	4,090
Other expenses	—	1,831	—	—
<b>Total expenses</b>	<b>30,796,648</b>	<b>820,183</b>	<b>4,024,990</b>	<b>23,262</b>
<b>Net investment gain/(loss)</b>	<b>125,099,411</b>	<b>5,316,557</b>	<b>(1,519,493)</b>	<b>(11,577)</b>
Net realised gain/(loss) on:				
Sale of investments	10,444,757	301,824	114,562,991	3,705,507
Options contracts	—	—	—	—
Financial future contracts	(57,300,737)	(4,532,242)	—	—
Forward currency exchange contracts	2,888,436	(581,088)	2,462,749	—
Swap contracts	(17,949,629)	(478,847)	—	—
Currency exchange	18,160,457	622,836	(180,339)	(460)
<b>Net realised gain/(loss) for the period</b>	<b>(43,756,716)</b>	<b>(4,667,517)</b>	<b>116,845,401</b>	<b>3,705,047</b>
Net change in unrealised appreciation/(depreciation) on:				
Investments	(188,449,496)	(6,370,596)	(145,154,765)	(4,635,127)
Options contracts	—	—	—	—
Financial future contracts	12,282,118	1,015,688	—	—
Forward currency exchange contracts	36,465,678	78,306	2,374,897	—
Contracts for difference	—	—	—	—
Swap contracts	13,023,645	309,607	—	—
<b>Net change in unrealised appreciation/(depreciation) for the period</b>	<b>(126,678,055)</b>	<b>(4,966,995)</b>	<b>(142,779,868)</b>	<b>(4,635,127)</b>
<b>Increase/(decrease) in net assets as a result of operations</b>	<b>(45,335,360)</b>	<b>(4,317,955)</b>	<b>(27,453,960)</b>	<b>(941,657)</b>
Subscriptions	628,937,317	37,750,744	19,730,831	126,625
Redemptions	(1,489,021,535)	(60,900,763)	(146,729,857)	(24,825,054)
<b>Increase/(decrease) in net assets as a result of movements in share capital</b>	<b>(860,084,218)</b>	<b>(23,150,019)</b>	<b>(126,999,026)</b>	<b>(24,698,429)</b>
Dividend distributions	(79,750,553)	(22,164)	—	—
Foreign currency translation difference	—	—	—	—
<b>Net assets at the end of the period</b>	<b>4,937,318,217</b>	<b>210,240,025</b>	<b>535,335,129</b>	<b>—</b>

\* This Fund closed on 7 November 2024.

The accompanying notes form an integral part of these financial statements.

## Statement of Operations and Changes in Net Assets (continued)

For the six month period ended 31 March 2025

	Jupiter Financial Innovation EUR	Jupiter Global Ecology Growth EUR	Jupiter Global Emerging Markets Corporate Bond** USD	Jupiter Global Emerging Markets Short Duration Bond** USD
<b>Net assets at the beginning of the period</b>	<b>39,668,750</b>	<b>18,607,411</b>	<b>247,826,742</b>	<b>116,950,833</b>
<b>Income</b>				
Dividend income, net of withholding taxes	608,816	48,765	—	—
Interest income from investments, net of withholding taxes	—	—	407,782	438,848
Bank interest	20,074	7,222	61,967	32,039
Management fee rebates	—	—	—	—
Other income	681	—	—	—
<b>Total income</b>	<b>629,571</b>	<b>55,987</b>	<b>469,749</b>	<b>470,887</b>
<b>Expenses</b>				
Investment Management fees	338,567	131,587	67,477	52,245
Bank and other interest expenses	813	—	6,220	1,541
Interest expense on contracts for difference	322,755	—	—	—
Aggregate operating fee	51,288	19,435	11,610	12,645
Other expenses	—	—	—	23,101
<b>Total expenses</b>	<b>713,423</b>	<b>151,022</b>	<b>85,307</b>	<b>89,532</b>
<b>Net investment gain/(loss)</b>	<b>(83,852)</b>	<b>(95,035)</b>	<b>384,442</b>	<b>381,355</b>
Net realised gain/(loss) on:				
Sale of investments	6,664,573	466,938	11,364,687	3,364,180
Options contracts	—	—	—	—
Financial future contracts	2,016,936	—	—	—
Forward currency exchange contracts	23,641	—	(102,708)	(1,154,316)
Swap contracts	—	—	—	—
Currency exchange	(31,564)	(7,459)	(17,018)	(25,913)
<b>Net realised gain/(loss) for the period</b>	<b>8,673,586</b>	<b>459,479</b>	<b>11,244,961</b>	<b>2,183,951</b>
Net change in unrealised appreciation/(depreciation) on:				
Investments	(2,233,544)	(2,143,298)	(12,769,841)	(4,037,722)
Options contracts	—	—	—	—
Financial future contracts	—	—	—	—
Forward currency exchange contracts	40,099	—	(533,168)	(1,644,120)
Contracts for difference	(890,657)	—	—	—
Swap contracts	—	—	—	—
<b>Net change in unrealised appreciation/(depreciation) for the period</b>	<b>(3,084,102)</b>	<b>(2,143,298)</b>	<b>(13,303,009)</b>	<b>(5,681,842)</b>
<b>Increase/(decrease) in net assets as a result of operations</b>	<b>5,505,632</b>	<b>(1,778,854)</b>	<b>(1,673,606)</b>	<b>(3,116,536)</b>
Subscriptions	12,699,372	823,743	447,822	499,350
Redemptions	(13,149,060)	(2,681,956)	(246,600,958)	(114,329,891)
<b>Increase/(decrease) in net assets as a result of movements in share capital</b>	<b>(449,688)</b>	<b>(1,858,213)</b>	<b>(246,153,136)</b>	<b>(113,830,541)</b>
Dividend distributions	—	—	—	(3,756)
Foreign currency translation difference	—	—	—	—
<b>Net assets at the end of the period</b>	<b>44,724,694</b>	<b>14,970,344</b>	<b>—</b>	<b>—</b>

\*\* This Fund closed on 18 November 2024.

The accompanying notes form an integral part of these financial statements.

Statement of Operations and Changes in Net Assets *(continued)*

For the six month period ended 31 March 2025

	Jupiter Global Equity Growth Unconstrained USD	Jupiter Global High Yield Bond EUR	Jupiter Global Sovereign Opportunities USD	Jupiter Global Sustainable Equities (LUX)*** USD
Net assets at the beginning of the period	155,921,923	304,735,971	291,938,544	14,267,096
<b>Income</b>				
Dividend income, net of withholding taxes	411,134	321,662	34,064	4,145
Interest income from investments, net of withholding taxes	—	16,003,127	4,422,965	—
Bank interest	23,778	62,587	87,077	670
Management fee rebates	—	—	—	—
Other income	—	622	9,407	—
<b>Total income</b>	<b>434,912</b>	<b>16,387,998</b>	<b>4,553,513</b>	<b>4,815</b>
<b>Expenses</b>				
Investment Management fees	421,095	1,345,724	426,077	8,114
Bank and other interest expenses	—	27,817	91,743	—
Interest expense on contracts for difference	—	—	—	—
Aggregate operating fee	126,211	328,584	123,565	2,017
Other expenses	—	—	—	—
<b>Total expenses</b>	<b>547,306</b>	<b>1,702,125</b>	<b>641,385</b>	<b>10,131</b>
<b>Net investment gain/(loss)</b>	<b>(112,394)</b>	<b>14,685,873</b>	<b>3,912,128</b>	<b>(5,316)</b>
Net realised gain/(loss) on:				
Sale of investments	19,212,918	6,534,944	(644,702)	(867,255)
Options contracts	—	—	(983,800)	—
Financial future contracts	—	(1,149,163)	(194,460)	—
Forward currency exchange contracts	(78)	(3,023,461)	(1,733,448)	—
Swap contracts	—	—	(636,633)	—
Currency exchange	5,468	2,025,025	80,618	(17,482)
<b>Net realised gain/(loss) for the period</b>	<b>19,218,308</b>	<b>4,387,345</b>	<b>(4,112,425)</b>	<b>(884,737)</b>
Net change in unrealised appreciation/(depreciation) on:				
Investments	(23,431,297)	(8,842,692)	(2,790,701)	629,781
Options contracts	—	—	(470,576)	—
Financial future contracts	—	1,027,458	(323,491)	—
Forward currency exchange contracts	(1,826)	305,794	(5,432,903)	—
Contracts for difference	—	—	—	—
Swap contracts	—	—	(1,212,587)	—
<b>Net change in unrealised appreciation/(depreciation) for the period</b>	<b>(23,433,123)</b>	<b>(7,509,440)</b>	<b>(10,230,258)</b>	<b>629,781</b>
<b>Increase/(decrease) in net assets as a result of operations</b>	<b>(4,327,209)</b>	<b>11,563,778</b>	<b>(10,430,555)</b>	<b>(260,272)</b>
Subscriptions	25,005,223	177,617,495	401,914	—
Redemptions	(63,512,050)	(114,308,179)	(121,437,749)	(14,006,824)
<b>Increase/(decrease) in net assets as a result of movements in share capital</b>	<b>(38,506,827)</b>	<b>63,309,316</b>	<b>(121,035,835)</b>	<b>(14,006,824)</b>
Dividend distributions	—	(8,768,761)	(2,935,761)	—
Foreign currency translation difference	—	—	—	—
<b>Net assets at the end of the period</b>	<b>113,087,887</b>	<b>370,840,304</b>	<b>157,536,393</b>	<b>—</b>

\*\*\* This Fund closed on 23 October 2024.

The accompanying notes form an integral part of these financial statements.

Statement of Operations and Changes in Net Assets *(continued)*

For the six month period ended 31 March 2025				
	Jupiter Global Value USD	Jupiter India Select USD	Jupiter Japan Select USD	Jupiter Pan European Smaller Companies USD
Net assets at the beginning of the period	628,898,227	1,041,131,327	253,553,591	160,477,034
<b>Income</b>				
Dividend income, net of withholding taxes	7,913,562	3,747,899	2,692,270	233,548
Interest income from investments, net of withholding taxes	—	—	—	—
Bank interest	81,938	200,146	4,773	9,689
Management fee rebates	—	—	—	—
Other income	140	—	—	128
<b>Total income</b>	<b>7,995,640</b>	<b>3,948,045</b>	<b>2,697,043</b>	<b>243,365</b>
<b>Expenses</b>				
Investment Management fees	2,226,283	5,278,548	931,123	247,685
Bank and other interest expenses	—	2,213	633	—
Interest expense on contracts for difference	—	—	—	—
Aggregate operating fee	467,003	886,714	233,931	52,640
Other expenses	—	15,672	—	—
<b>Total expenses</b>	<b>2,693,286</b>	<b>6,183,147</b>	<b>1,165,687</b>	<b>300,325</b>
<b>Net investment gain/(loss)</b>	<b>5,302,354</b>	<b>(2,235,102)</b>	<b>1,531,356</b>	<b>(56,960)</b>
Net realised gain/(loss) on:				
Sale of investments	8,171,304	28,700,761	(773,758)	2,804,045
Options contracts	—	—	—	—
Financial future contracts	—	—	—	—
Forward currency exchange contracts	2,004	—	154,786	1,657
Swap contracts	—	—	—	—
Currency exchange	(60,854)	(992,075)	(83,014)	46,717
<b>Net realised gain/(loss) for the period</b>	<b>8,112,454</b>	<b>27,708,686</b>	<b>(701,986)</b>	<b>2,852,419</b>
Net change in unrealised appreciation/(depreciation) on:				
Investments	(16,129,537)	(144,091,437)	(6,949,863)	(10,039,181)
Options contracts	—	—	—	—
Financial future contracts	—	—	—	—
Forward currency exchange contracts	—	—	(93,042)	820
Contracts for difference	—	—	—	—
Swap contracts	—	—	—	—
<b>Net change in unrealised appreciation/(depreciation) for the period</b>	<b>(16,129,537)</b>	<b>(144,091,437)</b>	<b>(7,042,905)</b>	<b>(10,038,361)</b>
<b>Increase/(decrease) in net assets as a result of operations</b>	<b>(2,714,729)</b>	<b>(118,617,853)</b>	<b>(6,213,535)</b>	<b>(7,242,902)</b>
Subscriptions	5,102,909	263,539,765	158,963,085	67,830
Redemptions	(96,437,474)	(468,862,948)	(170,534,785)	(139,537,408)
<b>Increase/(decrease) in net assets as a result of movements in share capital</b>	<b>(91,334,565)</b>	<b>(205,323,183)</b>	<b>(11,571,700)</b>	<b>(139,469,578)</b>
Dividend distributions	(6,289,216)	—	(12,702)	—
Foreign currency translation difference	—	—	—	—
<b>Net assets at the end of the period</b>	<b>528,559,717</b>	<b>717,190,291</b>	<b>235,755,654</b>	<b>13,764,554</b>

The accompanying notes form an integral part of these financial statements.

Statement of Operations and Changes in Net Assets (*continued*)

For the six month period ended 31 March 2025	
	Combined EUR
Net assets at the beginning of the period	9,857,123,622
<b>Income</b>	
Dividend income, net of withholding taxes	17,691,873
Interest income from investments, net of withholding taxes	181,457,455
Bank interest	1,479,523
Management fee rebates	238,010
Other income	14,508
<b>Total income</b>	<b>200,881,369</b>
<b>Expenses</b>	
Investment Management fees	40,375,598
Bank and other interest expenses	416,389
Interest expense on contracts for difference	322,755
Aggregate operating fee	7,929,714
Other expenses	37,664
<b>Total expenses</b>	<b>49,082,120</b>
<b>Net investment gain/(loss)</b>	<b>151,799,249</b>
Net realised gain/(loss) on:	
Sale of investments	208,817,342
Options contracts	(909,200)
Financial future contracts	(61,144,920)
Forward currency exchange contracts	(846,947)
Swap contracts	(19,016,834)
Currency exchange	19,609,133
<b>Net realised gain/(loss) for the period</b>	<b>146,508,574</b>
Net change in unrealised appreciation/(depreciation) on:	
Investments	(561,547,935)
Options contracts	(434,893)
Financial future contracts	14,026,303
Forward currency exchange contracts	32,144,796
Contracts for difference	(890,657)
Swap contracts	12,212,613
<b>Net change in unrealised appreciation/(depreciation) for the period</b>	<b>(504,489,773)</b>
<b>Increase/(decrease) in net assets as a result of operations</b>	<b>(206,181,950)</b>
Subscriptions	1,297,291,010
Redemptions	(3,188,624,057)
<b>Increase/(decrease) in net assets as a result of movements in share capital</b>	<b>(1,891,333,047)</b>
Dividend distributions	(97,082,151)
Foreign currency translation difference	83,935,719
<b>Net assets at the end of the period</b>	<b>7,746,462,193</b>

The accompanying notes form an integral part of these financial statements.



## Statistical Information

### For the six month period ended 31 March 2025

	Shares outstanding as at 31 March 2025	NAV per Share as at 31 March 2025 (in class currency)	NAV per Share as at 30 September 2024 (in class currency)	NAV per Share as at 30 September 2023 (in class currency)
<b>Jupiter Asia Pacific Income<sup>*Ω</sup></b>				
Class A USD Acc <sup>*Ω</sup>	—	—	—	12.94
Class C USD Acc <sup>*Ω</sup>	—	—	—	13.32
Class D EUR Q Inc Dist <sup>*Ω</sup>	—	—	—	11.93
Class D GBP Acc <sup>*Ω</sup>	—	—	—	18.06
Class D USD Acc <sup>*Ω</sup>	—	—	—	13.56
Class D USD Q Inc Dist <sup>*Ω</sup>	—	—	—	12.66
Class L EUR Q Inc Dist <sup>*Ω</sup>	—	—	—	11.45
Class L GBP Q Inc <sup>*Ω</sup>	—	—	—	19.79
Class L SGD Q Inc Dist HSC <sup>*Ω</sup>	—	—	—	10.77
Class L USD Acc <sup>*Ω</sup>	—	—	—	38.02
Class L USD Q Inc Dist <sup>*Ω</sup>	—	—	—	11.50
Class N USD Acc <sup>*Ω</sup>	—	—	—	12.73
<b>Total net assets in USD</b>		—	—	—
<b>Jupiter Dynamic Bond</b>				
Class A USD Acc <sup>*</sup>	219,327	7.79	8.26	7.10
Class A USD Acc HSC <sup>*</sup>	5,460,629	10.83	11.02	9.82
Class A USD Q Inc Dist HSC <sup>*</sup>	1,017,925	7.77	8.13	7.65
Class C USD Acc HSC <sup>*Ω</sup>	—	—	11.72	10.33
Class C USD Q Inc HSC <sup>*</sup>	1,319	8.46	8.82	8.24
Class D CHF Acc HSC	933,057	10.37	10.72	9.86
Class D CHF Q Inc HSC	1,524,638	6.60	7.02	6.81
Class D EUR Acc	13,620,609	12.72	12.97	11.62
Class D EUR Q Inc	5,406,554	7.47	7.84	7.41
Class D EUR Q Inc Dist	6,030,281	7.24	7.59	7.17
Class D GBP Acc HSC	6,317,498	14.14	14.31	12.65
Class D GBP Q Inc HSC	3,951,758	8.34	8.68	8.10
Class D SGD Acc HSC	10,504	105.84	107.97	96.83
Class D SGD M Inc IRD HSC	213,203	94.78	99.47	94.17
Class D USD Acc <sup>*</sup>	48,087	8.18	8.62	7.32
Class D USD Acc HSC	19,303,377	15.03	15.20	13.39
Class D USD M Inc HSC	3,602,111	8.90	9.25	8.60
Class D USD Q Inc HSC	8,676,444	8.96	9.32	8.66
Class D USD Q Inc IRD HSC	385,040	74.57	78.19	73.78
Class I CHF Acc HSC <sup>*</sup>	212,530	9.53	9.85	9.06
Class I CHF Q Inc HSC <sup>*</sup>	1,196,523	7.31	7.77	7.54
Class I EUR Acc	38,896,537	13.33	13.59	12.16
Class I EUR M Inc Dist <sup>*</sup>	1,782,870	7.69	8.06	7.62
Class I EUR Q Inc	27,850,991	8.19	8.59	8.11
Class I GBP Q Inc HSC	9,058,814	9.08	9.45	8.81
Class I SGD M Inc HSC	1,807,807	83.24	87.35	82.67
Class I USD Acc HSC	12,743,462	12.99	13.13	11.56
Class I USD Q Inc HSC	10,917,432	9.73	10.13	9.41
Class L AUD Acc HSC	1,307,509	24.29	24.71	22.22

<sup>\*</sup>This Fund/Share Class is not authorised in Hong Kong and not available to Hong Kong residents.

<sup>Ω</sup>This Fund/Share Class liquidated during the previous period. The NAV per share shown is as at the closure date of the share class.

Statistical Information *(continued)*

For the six month period ended 31 March 2025

	Shares outstanding as at 31 March 2025	NAV per Share as at 31 March 2025 (in class currency)	NAV per Share as at 30 September 2024 (in class currency)	NAV per Share as at 30 September 2023 (in class currency)
<b>Jupiter Dynamic Bond <i>(continued)</i></b>				
Class L AUD M Inc HSC	3,545,509	16.00	16.75	15.90
Class L AUD M Inc IRD HSC	540,219	71.32	74.99	71.46
Class L CAD M Inc Dist IRD HSC	102,664	75.86	79.82	75.97
Class L CHF Acc HSC	1,699,362	10.26	10.65	9.86
Class L CHF M Inc IRD HSC	100	92.73	98.98	-
Class L CHF Q Inc HSC	1,187,244	6.95	7.42	7.25
Class L CNH Acc HSC*	258,388	129.97	133.39	121.44
Class L CNH M Inc IRD HSC*	853,731	74.71	78.88	75.81
Class L EUR Acc	40,074,240	11.38	11.65	10.51
Class L EUR M Inc	21,701	95.46	100.53	-
Class L EUR Q Inc	21,235,125	7.68	8.09	7.71
Class L EUR Q Inc Dist	34,596,185	6.96	7.33	6.98
Class L GBP Acc HSC	1,250,842	10.68	10.84	9.66
Class L GBP M Inc IRD HSC	5,629	95.81	100.67	-
Class L GBP Q Inc HSC	4,057,223	8.52	8.90	8.36
Class L HKD Acc HSC	120,199	107.79	109.75	98.46
Class L HKD M Inc Dist HSC	1,593,279	78.60	82.31	77.95
Class L HKD M Inc IRD HSC	773,155	72.51	76.18	72.48
Class L JPY Acc HSC*	1,088,828	8,094.22	8,424.65	7,934.92
Class L JPY M Inc IRD HSC	128,892	9,175.90	9,825.17	-
Class L SEK Acc HSC	102,815	104.58	107.29	97.11
Class L SGD Acc HSC	2,877,143	12.22	12.51	11.31
Class L SGD M Inc HSC	36,305,043	7.87	8.29	7.91
Class L SGD M Inc IRD HSC	2,637,267	71.40	75.23	71.79
Class L USD Acc*	175,450	7.92	8.38	7.17
Class L USD Acc HSC	33,219,301	13.60	13.81	12.26
Class L USD M Inc HSC	38,929,860	8.27	8.64	8.09
Class L USD M Inc IRD HSC	5,353,452	72.24	75.86	72.10
Class L USD Q Inc HSC	19,365,549	9.11	9.51	8.91
Class N USD Acc*	42,284	7.69	8.16	7.03
Class N USD Acc HSC*	1,988,388	10.63	10.83	9.68
Class N USD Q Inc Dist HSC*	686,349	7.63	7.99	7.54
Class Y EUR Acc*	7,476,117	10.48	10.67	9.55
<b>Total net assets in EUR</b>		<b>4,937,318,217</b>	<b>5,922,488,348</b>	<b>6,127,521,277</b>

**Jupiter Dynamic Bond ESG\***

Class D CHF Acc HSC*	88,501	88.84	91.67	83.56
Class D EUR Acc*	144,086	92.27	93.93	83.41
Class D EUR Q Inc Dist*	60	80.65	84.38	78.94
Class D GBP Acc HSC*	16,815	96.29	97.23	85.25
Class D USD Acc HSC*	8,841	98.15	99.10	86.53
Class I EUR Acc*	1,381,172	92.37	94.01	83.45

\*This Fund/Share Class is not authorised in Hong Kong and not available to Hong Kong residents.

## Statistical Information (continued)

## For the six month period ended 31 March 2025

	Shares outstanding as at 31 March 2025	NAV per Share as at 31 March 2025 (in class currency)	NAV per Share as at 30 September 2024 (in class currency)	NAV per Share as at 30 September 2023 (in class currency)
<b>Jupiter Dynamic Bond ESG (continued)</b>				
Class I EUR Q Inc*	12	80.85	84.57	79.09
Class I SEK Acc HSC*	1,455	95.84	97.76	87.02
Class K EUR Acc*	2,072	102.68	104.81	—
Class L EUR Acc*	255,493	90.02	91.98	82.32
Class L EUR Q Inc Dist*	10,148	76.94	80.86	76.33
Class L SEK Acc HSC*	160,388	89.83	92.00	82.57
Class X GBP Acc HSC*	284,746	97.04	97.87	85.63
Class Y EUR Acc*	10	103.54	105.29	93.33
<b>Total net assets in EUR</b>		<b>210,240,025</b>	<b>237,730,163</b>	<b>203,415,135</b>
<b>Jupiter European Growth</b>				
Class A EUR Acc*	669	10.79	11.38	10.14
Class A USD Acc*	990	9.53	10.40	8.78
Class A USD Acc HSC*	219,368	13.83	14.47	12.67
Class C USD Acc HSC*	1,001	14.50	15.12	13.15
Class D EUR A Inc Dist	437,580	20.75	21.78	19.50
Class D EUR Acc	745,847	23.29	24.45	21.54
Class D GBP Acc	228,680	24.59	25.76	23.52
Class D SGD Acc*	253	111.55	115.57	102.62
Class D USD Acc*	10	109.61	118.98	99.40
Class D USD Acc HSC	2,485,378	27.83	28.97	25.11
Class E USD Acc* <sup>Ω</sup>	—	—	—	9.39
Class I EUR Acc	2,484,754	63.87	67.02	59.02
Class L EUR A Inc Dist	981,827	19.88	20.94	18.90
Class L EUR Acc	4,224,332	46.24	48.71	43.24
Class L GBP A Inc	381,727	38.53	40.52	37.89
Class L HKD Acc HSC	3,056	158.88	166.50	146.96
Class L SGD Acc HSC*	213,152	12.60	13.28	11.81
Class L USD Acc*	3,439	10.30	11.22	9.45
Class L USD Acc HSC	1,606,585	27.44	28.68	25.05
Class N EUR Acc* <sup>Ω</sup>	—	—	11.62	10.05
Class N USD Acc*	136	9.39	10.26	8.69
Class N USD Acc HSC*	126,998	13.56	14.21	12.49
<b>Total net assets in EUR</b>		<b>535,335,129</b>	<b>689,788,115</b>	<b>808,005,846</b>
<b>Jupiter Europe ex-UK Equity*<sup>#</sup></b>				
Class I EUR Acc* <sup>#</sup>	—	143.34	148.65	127.97
Class I GBP Acc* <sup>#</sup>	—	132.04	137.12	122.32
<b>Total net assets in EUR</b>		<b>—</b>	<b>25,640,086</b>	<b>26,338,626</b>

\*This Fund/Share Class is not authorised in Hong Kong and not available to Hong Kong residents.

<sup>#</sup> This Fund/Share Class liquidated during the period (refer to Note 1). The NAV per share shown is as at the closure date of the share class.

<sup>Ω</sup> This Fund/Share Class liquidated during the previous period. The NAV per share shown is as at the closure date of the share class.

## Statistical Information (continued)

For the six month period ended 31 March 2025

	Shares outstanding as at 31 March 2025	NAV per Share as at 31 March 2025 (in class currency)	NAV per Share as at 30 September 2024 (in class currency)	NAV per Share as at 30 September 2023 (in class currency)
<b>Jupiter Financial Innovation</b>				
Class A USD Acc HSC*	1,548	11.04	9.60	7.67
Class D EUR Acc	49,855	17.38	15.13	12.11
Class D GBP Acc	37,002	23.87	20.74	17.21
Class D USD Acc	24,196	19.12	17.22	13.07
Class D USD Acc HSC*	94,284	11.67	10.09	7.98
Class L EUR Acc	363,036	24.09	21.05	16.98
Class L GBP A Inc	58,485	22.95	20.02	17.25
Class L USD Acc	1,907,479	16.96	15.33	11.73
Class L USD Acc HSC	57,748	20.16	17.50	13.94
Class N USD Acc*	140	9.10	8.25	6.35
Class N USD Acc HSC*	1,557	10.90	9.50	7.61
<b>Total net assets in EUR</b>		<b>44,724,694</b>	<b>39,668,750</b>	<b>47,059,792</b>
<b>Jupiter Flexible Income*<sup>Ω</sup></b>				
Class A USD Acc HSC* <sup>Ω</sup>	—	—	—	81.12
Class C USD Acc HSC* <sup>Ω</sup>	—	—	—	82.08
Class D EUR Acc* <sup>Ω</sup>	—	—	—	80.91
Class D EUR Q Inc* <sup>Ω</sup>	—	—	—	72.80
Class D EUR Q Inc Dist* <sup>Ω</sup>	—	—	—	68.68
Class D USD Acc HSC* <sup>Ω</sup>	—	—	—	84.28
Class D USD Q Inc IRD HSC* <sup>Ω</sup>	—	—	—	71.13
Class I EUR Acc* <sup>Ω</sup>	—	—	—	87.19
Class I EUR Q Inc* <sup>Ω</sup>	—	—	—	72.53
Class I GBP Acc HSC* <sup>Ω</sup>	—	—	—	77.37
Class L AUD M Inc IRD HSC* <sup>Ω</sup>	—	—	—	68.48
Class L EUR Acc* <sup>Ω</sup>	—	—	—	84.70
Class L EUR Q Inc Dist* <sup>Ω</sup>	—	—	—	67.21
Class L SGD M Inc IRD HSC* <sup>Ω</sup>	—	—	—	69.38
Class L USD Acc HSC* <sup>Ω</sup>	—	—	—	82.65
Class L USD M Inc HSC* <sup>Ω</sup>	—	—	—	75.18
Class L USD M Inc IRD HSC* <sup>Ω</sup>	—	—	—	69.85
Class N USD Acc HSC* <sup>Ω</sup>	—	—	—	80.56
<b>Total net assets in EUR</b>		<b>—</b>	<b>—</b>	<b>—</b>
<b>Jupiter Flexible Macro (LUX)*<sup>Ω</sup></b>				
Class D EUR Acc* <sup>Ω</sup>	—	—	—	92.98
Class D EUR Q Inc Dist* <sup>Ω</sup>	—	—	—	92.47
Class D GBP Acc HSC* <sup>Ω</sup>	—	—	—	92.51
Class D USD Acc HSC* <sup>Ω</sup>	—	—	—	97.28
Class I EUR Acc* <sup>Ω</sup>	—	—	—	93.09
Class L EUR Acc* <sup>Ω</sup>	—	—	—	91.03
Class U2 EUR Acc* <sup>Ω</sup>	—	—	—	93.54
<b>Total net assets in EUR</b>		<b>—</b>	<b>—</b>	<b>—</b>

\*This Fund/Share Class is not authorised in Hong Kong and not available to Hong Kong residents.

<sup>Ω</sup>This Fund/Share Class liquidated during the previous period. The NAV per share shown is as at the closure date of the share class.

## Statistical Information (continued)

## For the six month period ended 31 March 2025

	Shares outstanding as at 31 March 2025	NAV per Share as at 31 March 2025 (in class currency)	NAV per Share as at 30 September 2024 (in class currency)	NAV per Share as at 30 September 2023 (in class currency)
<b>Jupiter Global Convertibles*<sup>Ω</sup></b>				
Class A USD Acc HSC* <sup>Ω</sup>	—	—	10.58	10.20
Class C USD Acc HSC* <sup>Ω</sup>	—	—	10.84	10.39
Class D EUR A Inc* <sup>Ω</sup>	—	—	9.63	9.31
Class D EUR Acc* <sup>Ω</sup>	—	—	11.57	11.19
Class D GBP A Inc HSC* <sup>Ω</sup>	—	—	11.29	10.83
Class D USD A Inc HSC* <sup>Ω</sup>	—	—	11.14	10.66
Class I CHF Acc HSC* <sup>Ω</sup>	—	—	12.62	12.41
Class I EUR Acc* <sup>Ω</sup>	—	—	13.96	13.49
Class I GBP A Inc HSC* <sup>Ω</sup>	—	—	12.69	12.17
Class I USD Acc HSC* <sup>Ω</sup>	—	—	16.18	15.47
Class L CHF Acc HSC* <sup>Ω</sup>	—	—	11.29	11.17
Class L EUR Acc* <sup>Ω</sup>	—	—	12.49	12.14
Class L GBP A Inc HSC* <sup>Ω</sup>	—	—	12.09	11.66
Class L USD Acc HSC* <sup>Ω</sup>	—	—	14.47	13.91
Class N USD Acc HSC* <sup>Ω</sup>	—	—	10.37	10.02
<b>Total net assets in EUR</b>		—	—	<b>176,090,308</b>
<b>Jupiter Global Ecology Bond*<sup>Ω</sup></b>				
Class D EUR Acc* <sup>Ω</sup>	—	—	—	86.38
Class D GBP Acc HSC* <sup>Ω</sup>	—	—	—	87.71
Class G EUR Acc* <sup>Ω</sup>	—	—	—	86.58
Class G GBP Acc HSC* <sup>Ω</sup>	—	—	—	87.92
Class I EUR Acc* <sup>Ω</sup>	—	—	—	86.43
Class I USD Acc HSC* <sup>Ω</sup>	—	—	—	88.84
<b>Total net assets in EUR</b>		—	—	—
<b>Jupiter Global Ecology Diversified*<sup>Ω</sup></b>				
Class D EUR Acc* <sup>Ω</sup>	—	—	—	9.01
Class D GBP Acc HSC* <sup>Ω</sup>	—	—	—	11.93
Class D GBP Q Inc Dist HSC* <sup>Ω</sup>	—	—	—	10.44
Class I EUR Acc* <sup>Ω</sup>	—	—	—	11.62
Class I GBP Acc HSC* <sup>Ω</sup>	—	—	—	11.96
Class I GBP Q Inc Dist HSC* <sup>Ω</sup>	—	—	—	9.96
Class L EUR Acc* <sup>Ω</sup>	—	—	—	11.11
<b>Total net assets in EUR</b>		—	—	—

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# This Fund/Share Class liquidated during the period (refer to Note 1). The NAV per share shown is as at the closure date of the share class.

<sup>Ω</sup> This Fund/Share Class liquidated during the previous period. The NAV per share shown is as at the closure date of the share class.

## Statistical Information (continued)

For the six month period ended 31 March 2025

	Shares outstanding as at 31 March 2025	NAV per Share as at 31 March 2025 (in class currency)	NAV per Share as at 30 September 2024 (in class currency)	NAV per Share as at 30 September 2023 (in class currency)
<b>Jupiter Global Ecology Growth*</b>				
Class D EUR A Inc Dist*	6,875	19.25	21.30	17.45
Class D EUR Acc*	1,373	11.27	12.47	10.10
Class L EUR A Inc Dist*	36,921	18.05	20.07	16.61
Class L EUR Acc*	472,129	22.41	24.92	20.38
Class L GBP A Inc*	78,799	19.69	21.86	18.74
Class L USD Acc*	115,246	15.75	18.12	14.06
Class U2 GBP Acc*	365	101.51	112.04	93.87
<b>Total net assets in EUR</b>		<b>14,970,344</b>	<b>18,607,411</b>	<b>16,388,152</b>

**Jupiter Global Emerging Markets Corporate Bond\*\***

Class A USD Acc**	—	109.30	111.32	96.39
Class A USD Q Inc Dist**	—	89.93	91.59	84.33
Class C USD Acc**	—	113.03	115.02	98.93
Class D EUR Acc HSC**	—	103.12	105.16	91.69
Class D GBP A Inc HSC**	—	84.53	86.04	78.38
Class D USD Acc**	—	115.83	117.81	100.98
Class D USD M Inc Dist**	—	85.63	85.99	78.41
Class I CHF Acc HSC**	—	92.39	94.19	84.13
Class I EUR Acc HSC**	—	101.12	103.13	89.91
Class I USD A Inc Dist**	—	85.51	86.97	79.08
Class I USD Acc**	—	134.66	136.95	117.34
Class L EUR Acc HSC**	—	9.42	9.63	8.46
Class L SEK Acc HSC**	—	94.57	96.74	85.14
Class L USD Acc**	—	109.39	111.38	96.20
Class L USD Q Inc Dist**	—	86.45	88.02	80.82
Class N USD Acc**	—	107.85	109.89	95.39
Class N USD Q Inc Dist**	—	88.99	90.67	83.68
<b>Total net assets in USD</b>		<b>—</b>	<b>247,826,742</b>	<b>358,296,440</b>

**Jupiter Global Emerging Markets Short Duration Bond<sup>#</sup>**

Class A USD Acc**	—	108.38	108.93	98.08
Class A USD Q Inc Dist**	—	89.66	90.11	86.00
Class C USD Acc**	—	111.50	111.98	100.35
Class D EUR Acc HSC <sup>#</sup>	—	102.51	103.13	93.46
Class D EUR Q Inc Dist HSC <sup>#</sup>	—	79.84	80.34	77.14
Class D USD Acc <sup>#</sup>	—	112.90	113.31	100.98
Class D USD M Inc Dist <sup>#</sup>	—	85.73	86.59	81.81
Class I EUR Acc HSC <sup>#</sup>	—	108.31	109.03	98.80
Class I EUR Q Inc Dist HSC <sup>#</sup>	—	83.87	84.44	81.18
Class I GBP A Inc HSC <sup>#</sup>	—	102.89	102.86	97.11
Class I USD A Inc Dist**	—	92.19	92.49	87.10
Class I USD Acc <sup>#</sup>	—	124.46	124.90	111.27
Class L EUR Acc HSC <sup>#</sup>	—	100.50	101.20	92.23
Class L EUR Q Inc Dist HSC <sup>#</sup>	—	77.02	77.57	74.90

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# This Fund/Share Class liquidated during the period (refer to Note 1). The NAV per share shown is as at the closure date of the share class.

## Statistical Information (continued)

## For the six month period ended 31 March 2025

	Shares outstanding as at 31 March 2025	NAV per Share as at 31 March 2025 (in class currency)	NAV per Share as at 30 September 2024 (in class currency)	NAV per Share as at 30 September 2023 (in class currency)
<b>Jupiter Global Emerging Markets Short Duration Bond (continued)</b>				
Class L USD Acc <sup>#</sup>	—	109.50	109.98	98.58
Class L USD M Inc Dist <sup>#</sup>	—	86.85	87.79	83.42
Class L USD Q Inc Dist <sup>#</sup>	—	94.55	94.97	90.24
Class N USD Acc <sup>*#</sup>	—	107.18	107.74	97.20
Class N USD Q Inc Dist <sup>*#</sup>	—	88.90	89.37	85.48
Class U2 EUR Acc HSC <sup>*#</sup>	—	110.93	111.63	101.02
Class U2 GBP Acc HSC <sup>*#</sup>	—	119.11	119.57	106.82
Class U2 USD A Inc <sup>*Ω</sup>	—	—	95.66	85.28
Class U2 USD Acc <sup>*#</sup>	—	125.94	126.37	112.47
<b>Total net assets in USD</b>		<b>—</b>	<b>116,950,833</b>	<b>261,634,222</b>

**Jupiter Global Equity Growth Unconstrained\***

Class A USD Acc*	31	104.27	109.50	79.65
Class D EUR Acc*	3,836	121.85	123.09	93.42
Class D EUR Acc HSC*	988	99.45	104.83	76.78
Class D GBP Acc*	89,693	117.19	118.16	92.94
Class D USD Acc*	7,759	108.76	113.61	81.77
Class G EUR Acc*	23	123.33	124.38	94.10
Class G GBP Acc*	38,518	118.53	119.33	93.59
Class G USD Acc*	714,441	110.00	114.74	82.34
Class I EUR Acc <sup>*Ω</sup>	—	—	—	98.91
Class I USD Acc*	122,050	108.89	113.74	81.82
Class L EUR Acc*	875	118.23	119.89	91.69
Class L USD Acc*	1,206	105.51	110.66	80.26
Class N USD Acc*	11	102.90	108.24	79.04
<b>Total net assets in USD</b>		<b>113,087,887</b>	<b>155,921,923</b>	<b>88,583,759</b>

**Jupiter Global High Yield Bond\***

Class A USD Acc HSC*	1,671	120.79	118.63	103.97
Class A USD Q Inc HSC*	931	105.23	107.63	100.98
Class A USD Q Inc IRD HSC*	100	101.81	104.87	99.99
Class D EUR Acc*	134,182	131.68	129.61	114.08
Class D EUR Q Inc Dist*	10,381	90.90	93.14	87.76
Class D USD Acc HSC*	60,505	144.35	141.01	122.18
Class D USD Q Inc HSC*	3,118	107.62	109.41	101.53
Class G EUR Acc*	55,710	116.83	114.74	100.55
Class G EUR Q Inc*	9,113	104.24	106.57	99.97
Class G GBP Acc HSC*	101	119.49	116.42	100.78
Class G GBP Q Inc HSC*	151,643	106.66	108.14	100.19
Class G USD Acc HSC*	17,350	119.57	116.87	100.78
Class G USD Q Inc HSC*	3,803	106.97	108.44	100.21
Class I CHF Acc HSC <sup>*^</sup>	100	100.48	—	—
Class I EUR Acc*	103,227	131.98	129.88	114.27
Class I GBP Acc HSC*	7,982	117.98	114.93	99.88
Class I GBP Q Inc Dist HSC*	1,502,290	95.79	97.32	90.52

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<sup>#</sup>This Fund/Share Class launched during the period (refer to Note 1).

<sup>#</sup>This Fund/Share Class liquidated during the period (refer to Note 1). The NAV per share shown is as at the closure date of the share class.

<sup>Ω</sup>This Fund/Share Class liquidated during the previous period. The NAV per share shown is as at the closure date of the share class.

Statistical Information *(continued)*

For the six month period ended 31 March 2025

	Shares outstanding as at 31 March 2025	NAV per Share as at 31 March 2025 (in class currency)	NAV per Share as at 30 September 2024 (in class currency)	NAV per Share as at 30 September 2023 (in class currency)
<b>Jupiter Global High Yield Bond* (continued)</b>				
Class I USD Acc HSC*	121,661	119.93	117.15	101.42
Class L EUR Acc*	258,554	127.52	125.88	111.43
Class L EUR Q Inc Dist*^	10	99.28	—	—
Class L HKD M Inc IRD HSC*^	1,000	98.52	—	—
Class L SEK Acc HSC*	100	108.02	106.98	—
Class L SGD M Inc IRD HSC*^	100	98.41	—	—
Class L USD Acc HSC*	429,657	122.04	119.54	104.25
Class L USD M Inc IRD HSC*	677	102.09	104.59	99.05
Class L USD Q Inc HSC*	23,640	106.38	108.46	101.25
Class N USD Acc HSC*	62,705	120.30	118.31	103.91
Class N USD Q Inc HSC*	24,469	104.70	107.17	100.85
Class N USD Q Inc IRD HSC*	703	101.53	104.72	99.87
Class U3 EUR Acc*	10,000	133.10	130.89	114.99
Class U3 USD Acc HSC*	199,100	106.25	103.70	—
<b>Total net assets in EUR</b>		<b>370,840,304</b>	<b>304,735,971</b>	<b>73,192,468</b>
<b>Jupiter Global Sovereign Opportunities*</b>				
Class A USD Acc*	13	95.84	96.30	95.06
Class D EUR Acc HSC*	4,969	93.03	93.79	93.31
Class D USD Acc*	13	100.37	100.36	98.07
Class I EUR Acc HSC*	131	93.33	94.08	93.44
Class I GBP Acc HSC*	9,826	98.76	98.72	96.67
Class I GBP Q Inc Dist HSC*	867,161	93.84	96.40	99.14
Class I USD Acc*	500,000	100.91	100.84	98.41
Class L EUR Acc HSC*	100	99.36	100.55	—
Class L USD Acc*	13	97.61	97.86	96.21
Class L USD M Inc*	10	93.37	96.24	—
Class N USD Acc*	13	94.62	95.22	94.23
<b>Total net assets in USD</b>		<b>157,536,393</b>	<b>291,938,544</b>	<b>279,410,738</b>
<b>Jupiter Global Sustainable Equities (LUX)*#</b>				
Class A USD Acc*#	—	90.04	91.92	74.79
Class D EUR A Inc*#	—	97.32	95.64	82.51
Class D EUR Acc*#	—	102.19	100.43	85.26
Class D USD Acc*#	—	93.10	94.98	76.46
Class G EUR Acc*#	—	103.45	101.63	85.94
Class G USD Acc*#	—	94.24	96.12	77.07
Class I EUR Acc*#	—	102.32	100.55	85.33
Class I USD Acc*#	—	93.21	95.09	76.52
Class L EUR A Inc*#	—	94.86	93.26	81.08
Class L EUR Acc*#	—	99.77	98.09	83.92
Class L USD Acc*#	—	90.88	92.77	75.26
Class N USD Acc*#	—	89.20	91.08	74.33
Class T EUR Acc*#	—	115.23	113.23	96.04
Class T USD Acc*#	—	93.68	95.56	76.77
<b>Total net assets in USD</b>		<b>—</b>	<b>14,267,096</b>	<b>11,891,194</b>

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^This Fund/Share Class launched during the period (refer to Note 1).

# This Fund/Share Class liquidated during the period (refer to Note 1). The NAV per share shown is as at the closure date of the share class.



## Statistical Information (continued)

## For the six month period ended 31 March 2025

	Shares outstanding as at 31 March 2025	NAV per Share as at 31 March 2025 (in class currency)	NAV per Share as at 30 September 2024 (in class currency)	NAV per Share as at 30 September 2023 (in class currency)
<b>Jupiter Global Value</b>				
Class A USD Acc*	10	113.42	114.08	99.26
Class D EUR Acc	258,329	16.44	15.90	14.43
Class D GBP Acc	80,933	19.58	18.91	17.78
Class D USD Acc	59,671	14.01	14.01	12.06
Class I GBP Acc	4,895,939	19.11	18.45	17.34
Class I GBP Q Inc Dist*	2,674,355	110.20	108.09	105.57
Class I USD Acc*	2,709	150.66	150.68	129.61
Class L EUR Acc	201,791	37.31	36.23	33.14
Class L GBP A Inc	136,991	25.75	24.96	24.53
Class L USD Acc	190,853	27.54	27.65	23.98
Class N USD Acc*	2,591	112.78	113.59	99.10
Class U2 EUR Acc*	10	117.08	113.17	102.54
Class U2 USD Acc*	10	113.05	112.96	96.97
<b>Total net assets in USD</b>		<b>528,559,717</b>	<b>628,898,227</b>	<b>632,573,933</b>
<b>Jupiter India Select</b>				
Class A USD Acc*	4,244	88.83	99.52	—
Class D EUR Acc	1,586,522	26.33	28.24	19.66
Class D GBP Acc*	2,278,487	17.74	19.07	13.76
Class D USD Acc	10,846,748	24.96	27.81	18.36
Class I EUR Acc	60,363	96.82	103.83	—
Class L EUR Acc	5,145,082	34.23	36.90	25.95
Class L GBP A Inc	88,477	33.52	36.21	26.71
Class L USD A Inc	406,220	350.14	392.11	264.67
Class L USD Acc*	56,398	102.27	114.53	—
Class N USD Acc*	11,051	88.69	99.51	—
<b>Total net assets in USD</b>		<b>717,190,291</b>	<b>1,041,131,327</b>	<b>254,654,044</b>
<b>Jupiter Japan Select</b>				
Class A USD Acc*	130	10.52	10.84	8.98
Class D EUR Acc	9,591,576	18.33	18.15	15.69
Class D GBP Acc PHSC*	5,001	146.11	140.31	115.64
Class D GBP S Inc PHSC*	1,609	134.35	130.89	110.50
Class D USD Acc	32,054	20.56	21.06	17.26
Class I JPY Acc*	33,327	19,689.51	19,256.21	16,499.57
Class L EUR Acc	70,698	32.53	32.35	28.18
Class L GBP A Inc	4,288	28.06	27.85	25.75
Class L SEK Acc*	996,000	118.26	122.61	108.39
Class L USD Acc	35,832	25.40	26.12	21.58
Class N USD Acc*	6,672	10.41	10.74	8.92
Class U4 EUR Acc*	10,539	102.73	101.50	—
Class U4 EUR S Inc Dist*	10	101.37	101.50	—
Class U4 GBP Acc*	10	102.59	101.23	—

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Statistical Information *(continued)*

For the six month period ended 31 March 2025

	Shares outstanding as at 31 March 2025	NAV per Share as at 31 March 2025 (in class currency)	NAV per Share as at 30 September 2024 (in class currency)	NAV per Share as at 30 September 2023 (in class currency)
<b>Jupiter Japan Select <i>(continued)</i></b>				
Class U4 GBP Acc HSC*	100	99.12	101.51	—
Class U4 GBP Acc PHSC*	558	104.71	100.33	—
Class U4 GBP S Inc Dist*	10	101.23	101.23	—
Class U4 GBP S Inc Dist HSC*	100	97.81	101.51	—
Class U4 GBP S Inc Dist PHSC*	4,757	103.30	100.33	—
Class U4 JPY Acc*	293,088	10,278.28	10,033.54	—
Class U4 JPY S Inc Dist*	10	10,141.77	10,033.54	—
Class U4 USD Acc*	18,000	99.34	101.52	—
Class U4 USD S Inc Dist*	10	98.03	101.52	—
<b>Total net assets in USD</b>		<b>235,755,654</b>	<b>253,553,591</b>	<b>308,671,912</b>
<b>Jupiter Pan European Smaller Companies*</b>				
Class A USD Acc HSC*	117	120.06	132.31	112.51
Class C USD Acc HSC*	115	124.52	136.74	115.44
Class D EUR Acc*	225	115.27	127.44	109.10
Class D GBP Acc HSC*	128	119.59	131.25	111.14
Class I EUR Acc*	97,404	115.62	127.81	109.37
Class L EUR Acc*	8,437	110.95	123.14	106.24
Class L USD Acc HSC*	116	121.94	134.19	113.76
Class N USD Acc HSC*	118	118.20	130.45	111.26
Class U2 EUR Acc*	12,616	116.51	128.69	109.96
<b>Total net assets in EUR</b>		<b>13,764,554</b>	<b>160,477,034</b>	<b>129,647,671</b>

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## Jupiter Dynamic Bond

### Schedule of Investments as at 31 March 2025

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
<b>Transferable securities and money market instruments admitted to an official exchange listing</b>				
<b>Bonds</b>				
<b>Australia</b>				
Australia Government Bond 1.75% 21/06/2051	AUD	817,728,000	249,569,938	5.05
Australia Government Bond 3.00% 21/03/2047	AUD	373,873,000	161,008,443	3.26
Australia Government Bond 3.75% 21/04/2037	AUD	213,874,000	115,017,918	2.33
Australia Government Bond 4.50% 21/04/2033	AUD	182,300,000	107,216,637	2.17
			<b>632,812,936</b>	<b>12.81</b>
<b>Austria</b>				
Raiffeisen Bank International AG 4.50% 15/06/2173	EUR	12,600,000	12,377,384	0.25
Raiffeisen Bank International AG- Perp FRN	EUR	4,400,000	4,384,164	0.09
			<b>16,761,548</b>	<b>0.34</b>
<b>Belgium</b>				
KBC Group NV- Perp FRN	EUR	5,800,000	5,906,668	0.12
			<b>5,906,668</b>	<b>0.12</b>
<b>Bermuda</b>				
Lancashire Holdings Ltd FRN 18/09/2041	USD	7,409,000	6,404,858	0.13
			<b>6,404,858</b>	<b>0.13</b>
<b>Brazil</b>				
Brazil Notas do Tesouro Nacional Serie B 268.51% 15/05/2035	BRL	36,000	23,032,862	0.47
Brazil Notas do Tesouro Nacional Serie F 100.00% 01/01/2031	BRL	533,000	69,968,273	1.42
Brazil Notas do Tesouro Nacional Serie F 100.00% 01/01/2033	BRL	445,989	55,937,043	1.13
			<b>148,938,178</b>	<b>3.02</b>
<b>Canada</b>				
International Petroleum Corp 7.25% 01/02/2027	USD	24,189,618	22,449,302	0.44
			<b>22,449,302</b>	<b>0.44</b>
<b>Cayman Islands</b>				
IHS Holding Ltd 6.25% 29/11/2028	USD	3,361,000	3,000,620	0.06
			<b>3,000,620</b>	<b>0.06</b>
<b>Chile</b>				
Empresa Electrica Cochrane SpA 5.50% 14/05/2027	USD	2,029,000	706,916	0.01
Latam Airlines Group SA 13.38% 15/10/2029	USD	9,670,000	10,092,931	0.21
			<b>10,799,847</b>	<b>0.22</b>
<b>Czech Republic</b>				
Energo-Pro AS 8.50% 04/02/2027	USD	23,946,000	22,468,122	0.46
			<b>22,468,122</b>	<b>0.46</b>
<b>France</b>				
Altice France SA 5.88% 01/02/2027	EUR	11,072,000	9,883,773	0.20
Altice France SA 11.50% 01/02/2027	EUR	2,287,000	2,207,641	0.04
Bertrand Franchise Finance SAS FRN 18/07/2030	EUR	8,867,000	8,924,863	0.18
BNP Paribas SA- Perp FRN	EUR	1,300,000	1,243,125	0.03
BNP Paribas SA- Perp FRN	EUR	5,400,000	5,808,655	0.12
BNP Paribas SA- Perp FRN	USD	4,637,000	4,495,753	0.09
CAB SELAS 3.38% 01/02/2028	EUR	13,475,000	12,703,842	0.26
CNP Assurances SACA- Perp FRN	USD	7,800,000	6,355,100	0.13
Iqera Group SAS FRN 15/02/2027	EUR	19,334,000	10,870,542	0.22
La Financiere Atalian 8.50% 30/06/2028	EUR	7,781,933	3,416,969	0.07
Laboratoire Eimer Selas 5.00% 01/02/2029	EUR	1,750,000	1,609,011	0.03
Societe Generale SA 8.13% 21/05/2173	USD	6,000,000	5,521,964	0.11
Societe Generale SA (EMTN)- Perp FRN	EUR	5,900,000	6,254,666	0.13
			<b>79,295,904</b>	<b>1.61</b>

The accompanying notes form an integral part of these financial statements.

## Jupiter Dynamic Bond

### Schedule of Investments as at 31 March 2025 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
<b>Transferable securities and money market instruments admitted to an official exchange listing (continued)</b>				
<b>Bonds (continued)</b>				
<b>Germany</b>				
Commerzbank AG- Perp FRN	EUR	11,800,000	11,895,875	0.24
Commerzbank AG (EMTN) 7.50% 09/04/2173	USD	11,800,000	10,928,904	0.22
Commerzbank AG (EMTN)- Perp FRN	EUR	4,200,000	4,565,938	0.09
Deutsche Bank AG- Perp FRN	USD	6,000,000	5,491,538	0.11
Deutsche Bank AG 7.13% 31/12/2125	EUR	3,800,000	3,746,213	0.08
Deutsche Bank AG- Perp FRN	EUR	12,800,000	12,970,806	0.26
Deutsche Bank AG- Perp FRN	EUR	7,400,000	7,790,276	0.16
Fressnapf Holding SE 5.25% 31/10/2031	EUR	7,969,000	7,998,855	0.16
Nidda Healthcare Holding GmbH 7.00% 21/02/2030	EUR	5,800,000	6,054,700	0.12
Takko Fashion GmbH 10.25% 15/04/2030	EUR	17,746,000	18,994,349	0.38
			<b>90,437,454</b>	<b>1.82</b>
<b>Gibraltar</b>				
888 Acquisitions Ltd 7.56% 15/07/2027	EUR	1,895,000	1,887,617	0.04
888 Acquisitions Ltd FRN 15/07/2028	EUR	12,072,000	12,069,103	0.24
888 Acquisitions Ltd 10.75% 15/05/2030	GBP	4,000,000	4,850,115	0.10
			<b>18,806,835</b>	<b>0.38</b>
<b>India</b>				
Adani Ports & Special Economic Zone Ltd 3.10% 02/02/2031	USD	14,750,000	11,006,981	0.22
Adani Ports & Special Economic Zone Ltd 3.83% 02/02/2032	USD	17,932,000	13,599,942	0.28
Adani Ports & Special Economic Zone Ltd 4.38% 03/07/2029	USD	3,000,000	2,500,462	0.05
Adani Transmission Step-One Ltd 4.25% 21/05/2036	USD	8,700,000	4,834,604	0.10
Piramal Finance Ltd 6.75% 26/09/2031	INR	614,819,000	4,968,453	0.10
Reliance Capital Ltd 9.00% 09/09/2026*	INR	300,000,000	1,643,006	0.03
			<b>38,553,448</b>	<b>0.78</b>
<b>International Agencies</b>				
European Bank for Reconstruction & Development (GMTN) 6.30% 26/10/2027	INR	2,050,000,000	21,982,688	0.45
Inter-American Development Bank (GMTN) 7.35% 06/10/2030	INR	1,300,000,000	14,464,295	0.29
			<b>36,446,983</b>	<b>0.74</b>
<b>Ireland</b>				
ABH Financial Ltd 2.875% 09/11/2022*	CHF	10,400,000	0	0.00
Alfa Bank AO Via Alfa Bond Issuance PLC 0.00% 15/04/2030* <sup>§</sup>	USD	3,500,000	0	0.00
Bank of Ireland Group PLC- Perp FRN	EUR	5,750,000	5,818,083	0.12
GTLK Europe Capital DAC 4.80% 26/02/2028*	USD	4,500,000	0	0.00
Virgin Media O2 Vendor Financing Notes V Dac 7.88% 15/03/2032	GBP	8,878,000	10,373,956	0.21
Virgin Media Vendor Financing Notes III DAC 4.88% 15/07/2028	GBP	75,020,000	83,275,326	1.68
VTB Bank PJSC Via VTB Eurasia DAC- Perp 0.00%*	USD	12,500,000	0	0.00
			<b>99,467,365</b>	<b>2.01</b>
<b>Israel</b>				
State Of Israel 3.80% 13/05/2060	USD	10,664,000	6,308,977	0.13
			<b>6,308,977</b>	<b>0.13</b>

\* Security is valued at its fair value under the direction of the Board of Directors.

§ Security is currently in default.

The accompanying notes form an integral part of these financial statements.

## Jupiter Dynamic Bond

## Schedule of Investments as at 31 March 2025 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
Italy				
BPER Banca SpA- Perp FRN	EUR	6,936,000	7,072,729	0.14
Bubbles Bidco SpA FRN 30/09/2031	EUR	10,965,000	10,992,186	0.22
Duomo Bidco SpA FRN 15/07/2031	EUR	3,663,000	3,690,588	0.07
Intesa Sanpaolo SpA- Perp FRN	EUR	2,504,000	2,569,439	0.05
Intesa Sanpaolo SpA (EMTN)- Perp FRN	EUR	4,130,000	4,169,320	0.08
Intesa Sanpaolo SpA (EMTN) 8.51% 20/09/2032	GBP	4,769,000	6,435,209	0.13
La Doria SpA FRN 12/11/2029	EUR	7,548,000	7,581,920	0.15
Pachelbel Bidco SpA FRN 17/05/2031	EUR	5,644,000	5,696,246	0.12
Rekeep SpA 9.00% 15/09/2029	EUR	13,382,000	13,227,201	0.27
Reno de Medici SpA FRN 15/04/2029	EUR	2,300,000	1,973,346	0.04
Rino Mastrotto Group SpA FRN 31/07/2031	EUR	2,390,000	2,421,506	0.05
			<b>65,829,690</b>	<b>1.32</b>
Jersey - Channel Islands				
HSBC Bank Capital Funding Sterling 1 LP- Perp FRN	GBP	25,525,000	31,736,195	0.65
TVL Finance PLC 10.25% 28/04/2028	GBP	13,889,000	16,806,719	0.34
			<b>48,542,914</b>	<b>0.99</b>
Luxembourg				
Allied Universal Holdco LLC 4.88% 01/06/2028	GBP	19,387,000	21,849,214	0.44
Altice Financing SA 3.00% 15/01/2028	EUR	52,271,000	39,466,230	0.81
Altice Finco SA 4.75% 15/01/2028	EUR	8,000,000	2,978,571	0.06
Altice France Holding SA 8.00% 15/05/2027	EUR	125,082,000	38,247,736	0.77
Aroundtown Finance Sarl- Perp FRN	USD	20,274,000	17,594,006	0.36
Aroundtown SA (EMTN) 5.38% 21/03/2029	USD	11,378,000	10,234,001	0.21
Cirsa Finance International Sarl FRN 31/07/2028	EUR	2,000,000	2,023,571	0.04
Cirsa Finance International Sarl 10.38% 30/11/2027	EUR	18,859,000	17,932,014	0.36
CPI Property Group SA (EMTN) 1.50% 27/01/2031	EUR	16,965,000	13,401,096	0.27
CPI Property Group SA (EMTN) 4.00% 22/01/2028	GBP	40,739,000	45,241,398	0.91
Ephios Subco 3 Sarl 7.88% 31/01/2031	EUR	3,231,000	3,450,689	0.07
Euronav Luxembourg SA 6.25% 14/09/2026	USD	4,450,000	4,091,145	0.08
Kleopatra Finco Sarl 4.25% 01/03/2026	EUR	1,992,000	1,847,940	0.04
LHMC Finco 2 Sarl 7.25% 02/10/2025	EUR	94,993,280	57,599,568	1.16
MHP Lux SA 6.25% 19/09/2029	USD	19,000,000	15,057,068	0.30
Motion Finco Sarl 7.38% 15/06/2030	EUR	8,300,000	8,257,848	0.17
Sani/Ikos Financial Holdings 1 Sarl 7.25% 31/07/2030	EUR	7,000,000	7,214,563	0.15
Summer BC Holdco A Sarl 9.25% 31/10/2027	EUR	16,763,000	15,211,020	0.31
Summer Bc Holdco B Sarl 5.88% 15/02/2030	EUR	3,322,000	3,280,673	0.07
Telenet Finance Luxembourg Notes Sarl 5.50% 01/03/2028	USD	19,000,000	17,095,303	0.35
			<b>342,073,654</b>	<b>6.93</b>
Mauritius				
CA Magnum Holdings 5.38% 31/10/2026	USD	7,660,000	6,981,604	0.14
			<b>6,981,604</b>	<b>0.14</b>
Mexico				
Petroleos Mexicanos (EMTN) 3.75% 16/11/2025	GBP	12,130,000	14,197,776	0.29
			<b>14,197,776</b>	<b>0.29</b>

The accompanying notes form an integral part of these financial statements.

## Jupiter Dynamic Bond

### Schedule of Investments as at 31 March 2025 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
<b>Transferable securities and money market instruments admitted to an official exchange listing (continued)</b>				
<b>Bonds (continued)</b>				
<b>Netherlands</b>				
ASR Nederland NV FRN 07/12/2043	EUR	4,516,000	5,249,664	0.11
Cooperatieve Rabobank UA- Perp FRN	EUR	4,400,000	4,294,407	0.09
Odido Group Holding BV 5.50% 15/01/2030	EUR	9,367,000	9,309,039	0.19
Sigma Holdco BV 5.75% 15/05/2026	EUR	49,149,000	13,365,857	0.27
Summer BidCo BV 10.00% 15/02/2029	EUR	4,851,958	4,983,569	0.10
Trivium Packaging Finance BV 5.50% 15/08/2026	USD	8,800,000	7,995,472	0.16
Trivium Packaging Finance BV 8.50% 15/08/2027	USD	3,000,000	2,753,454	0.05
			<b>47,951,462</b>	<b>0.97</b>
<b>New Zealand</b>				
New Zealand Government Bond 1.75% 15/05/2041	NZD	263,581,000	88,978,205	1.80
New Zealand Government Bond 2.75% 15/04/2037	NZD	125,000,000	53,600,732	1.09
New Zealand Government Bond 2.75% 15/05/2051	NZD	126,691,000	43,722,732	0.89
			<b>186,301,669</b>	<b>3.78</b>
<b>Norway</b>				
Var Energi ASA FRN 15/11/2083	EUR	6,939,000	7,584,934	0.15
			<b>7,584,934</b>	<b>0.15</b>
<b>Russian Federation</b>				
Russian Federal Bond - OFZ 8.15% 03/02/2027*	RUB	960,000,000	0	0.00
			<b>0</b>	<b>0.00</b>
<b>Spain</b>				
Abanca Corp Bancaria SA- Perp FRN	EUR	3,800,000	4,404,727	0.09
Banco Bilbao Vizcaya Argentaria SA- Perp FRN	USD	1,400,000	1,264,039	0.03
Banco de Sabadell SA- Perp FRN	EUR	5,200,000	5,836,084	0.12
Banco Santander SA- Perp FRN	EUR	15,800,000	14,225,947	0.29
Banco Santander SA- Perp FRN	USD	7,000,000	6,223,307	0.13
Banco Santander SA- Perp FRN	EUR	8,200,000	8,619,583	0.17
CaixaBank SA- Perp FRN	EUR	15,200,000	13,991,092	0.28
CaixaBank SA- Perp FRN	EUR	10,000,000	9,986,118	0.20
Eroski S Coop 10.63% 30/04/2029	EUR	20,560,000	22,205,388	0.45
Grifols SA 7.50% 01/05/2030	EUR	24,470,000	25,621,522	0.52
			<b>112,377,807</b>	<b>2.28</b>
<b>Switzerland</b>				
Aryzta AG- Perp FRN	CHF	8,400,000	8,932,868	0.18
			<b>8,932,868</b>	<b>0.18</b>
<b>United Kingdom</b>				
Aviva PLC- Perp FRN	GBP	2,831,000	3,374,595	0.07
Barclays Bank PLC- Perp FRN	EUR	1,540,000	1,526,972	0.03
Barclays Bank PLC- Perp FRN	USD	29,570,000	29,162,989	0.59
Barclays PLC- Perp FRN	USD	2,353,000	1,975,515	0.04
Barclays PLC- Perp FRN	GBP	26,177,000	31,324,770	0.64
Barclays PLC- Perp FRN	USD	1,217,000	1,101,644	0.02
Barclays PLC- Perp FRN	GBP	11,648,000	14,521,894	0.29
Barclays PLC- Perp FRN	GBP	8,345,000	10,580,715	0.21
BCP V Modular Services Finance II PLC 6.13% 30/11/2028	GBP	1,898,000	2,162,177	0.04
Bellis Finco PLC 4.00% 16/02/2027	GBP	6,500,000	7,364,608	0.15
BUPA Finance PLC- Perp FRN	GBP	9,242,000	8,779,070	0.18
Coventry Building Society- Perp FRN	GBP	27,800,000	34,423,718	0.70

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## Jupiter Dynamic Bond

## Schedule of Investments as at 31 March 2025 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
United Kingdom (continued)				
Edge Finco PLC 8.13% 15/08/2031	GBP	10,689,000	13,041,141	0.27
Enquest PLC 11.63% 01/11/2027	USD	2,857,000	2,719,202	0.06
Greene King Finance PLC FRN 15/03/2036	GBP	20,690,000	21,375,456	0.44
Inspired Entertainment Financing PLC 7.88% 01/06/2026	GBP	8,490,000	9,932,310	0.20
Ithaca Energy North Sea PLC 8.13% 15/10/2029	USD	6,816,000	6,443,056	0.13
Lloyds Bank PLC- Perp 11.75%	GBP	3,400,000	6,713,903	0.14
Lloyds Banking Group PLC- Perp FRN	GBP	5,758,000	6,724,153	0.14
Marston's Issuer PLC FRN 15/07/2032	GBP	15,083,000	17,313,371	0.35
Marston's Issuer PLC FRN 15/10/2027	GBP	40,774,000	18,853,699	0.38
Metro Bank Holdings PLC 13.88% 26/09/2173	GBP	1,401,000	1,719,397	0.03
Miller Homes Group Finco PLC 7.00% 15/05/2029	GBP	13,851,000	16,003,865	0.32
Mitchells & Butlers Finance PLC 6.45% 15/09/2034	GBP	6,634,000	7,118,433	0.14
Mobico Group PLC- Perp FRN	GBP	10,717,000	12,271,490	0.25
Nationwide Building Society- Perp FRN	GBP	6,255,000	7,280,080	0.15
Nationwide Building Society- Perp FRN	GBP	16,261,000	19,328,926	0.39
NatWest Group PLC- Perp FRN	GBP	16,538,000	18,140,166	0.37
NatWest Group PLC- Perp FRN	GBP	10,686,000	12,315,917	0.25
NatWest Group PLC- Perp FRN	GBP	9,525,000	11,079,534	0.22
Ocado Group PLC 10.50% 08/08/2029	GBP	8,172,000	9,947,834	0.20
Ocado Group PLC 3.88% 08/10/2026	GBP	26,040,000	30,385,111	0.62
Pension Insurance Corp PLC 3.63% 21/10/2032	GBP	8,168,000	8,130,913	0.16
PeopleCert Wisdom Issuer PLC 5.75% 15/09/2026	EUR	5,659,000	5,660,273	0.11
Pinnacle Bidco PLC 10.00% 11/10/2028	GBP	29,805,000	37,770,983	0.77
Premier Foods Finance PLC 3.50% 15/10/2026	GBP	8,884,000	10,479,907	0.21
Rothsay Life PLC- Perp FRN	GBP	10,777,000	10,842,773	0.22
Sherwood Financing PLC 8.00% 15/12/2029	EUR	2,141,000	2,145,405	0.04
Sig PLC 9.75% 31/10/2029	EUR	3,976,000	3,977,564	0.08
Standard Chartered PLC- Perp FRN	USD	3,373,000	2,757,783	0.06
Standard Chartered PLC- Perp FRN	USD	15,300,000	13,456,550	0.27
Standard Chartered PLC- Perp FRN	USD	4,000,000	3,910,012	0.08
Standard Chartered PLC- Perp FRN	USD	5,500,000	5,376,266	0.11
Trident Energy Finance PLC 12.50% 30/11/2029	USD	8,200,000	7,804,086	0.16
Unique Pub Finance Co PLC/The 6.46% 30/03/2032	GBP	19,678,000	24,531,968	0.50
United Kingdom Gilt 0.63% 22/10/2050	GBP	284,500,000	125,765,707	2.55
United Kingdom Gilt 3.75% 22/10/2053	GBP	93,050,000	86,670,817	1.76
United Kingdom Gilt 4.38% 31/07/2054	GBP	151,141,801	157,133,872	3.18
Utmost Group PLC 4.00% 15/12/2031	GBP	4,925,000	5,009,565	0.10
Utmost Group PLC- Perp FRN	GBP	2,500,000	2,787,944	0.06
Virgin Media Secured Finance PLC 4.13% 15/08/2030	GBP	45,801,000	47,010,719	0.95
Virgin Media Secured Finance PLC 4.25% 15/01/2030	GBP	20,553,000	21,453,745	0.43
Virgin Media Secured Finance PLC 5.25% 15/05/2029	GBP	16,945,000	18,951,994	0.38
Virgin Money UK PLC- Perp FRN	GBP	11,600,000	14,296,211	0.29
Vmed O2 UK Financing I PLC 4.00% 31/01/2029	GBP	16,771,000	18,110,650	0.37
Vmed O2 UK Financing I PLC 4.50% 15/07/2031	GBP	9,000,000	9,188,474	0.19
			1,038,229,892	21.04

The accompanying notes form an integral part of these financial statements.

## Jupiter Dynamic Bond

### Schedule of Investments as at 31 March 2025 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
<b>Transferable securities and money market instruments admitted to an official exchange listing (continued)</b>				
<b>Bonds (continued)</b>				
<b>United States</b>				
Encore Capital Group Inc 4.25% 01/06/2028	GBP	12,030,000	13,594,133	0.28
Energy Transfer LP- Perp FRN	USD	16,000,000	14,805,600	0.30
Karoon Usa Finance Inc 10.50% 14/05/2029	USD	16,100,000	15,362,737	0.31
Karoon Usa Finance Inc 10.50% 14/05/2029	USD	1,600,000	1,526,732	0.03
NBM US Holdings Inc 6.63% 06/08/2029	USD	4,998,000	4,620,165	0.09
New Albertsons LP 7.45% 01/08/2029	USD	6,885,000	6,671,285	0.14
New Albertsons LP 8.00% 01/05/2031	USD	8,581,000	8,418,528	0.17
New Albertsons LP 8.70% 01/05/2030	USD	45,341,000	45,827,421	0.92
Plains All American Pipeline LP- Perp FRN	USD	20,058,000	18,525,451	0.38
United States Treasury Note/bond 4.38% 15/05/2034	USD	330,000,000	309,444,086	6.26
United States Treasury Note/Bond 2.38% 15/02/2042	USD	274,622,100	188,728,464	3.82
United States Treasury Note/Bond 2.88% 15/05/2052	USD	294,802,000	197,775,675	4.01
United States Treasury Note/Bond 3.00% 15/08/2052	USD	203,494,300	139,989,861	2.84
United States Treasury Note/Bond 3.88% 15/02/2043	USD	30,000,000	25,409,663	0.51
			<b>990,699,801</b>	<b>20.06</b>
<b>Total Bonds</b>			<b>4,108,563,116</b>	<b>83.20</b>
<b>Collateralized debt obligations, loans and assimilated instruments</b>				
<b>United Kingdom</b>				
Mitchells & Butlers Finance PLC 6.47% 15/09/2030	GBP	6,000,000	7,127,740	0.14
			<b>7,127,740</b>	<b>0.14</b>
<b>Total Collateralized debt obligations, loans and assimilated instruments</b>			<b>7,127,740</b>	<b>0.14</b>
<b>Mortgage and Asset Backed Securities</b>				
<b>United Kingdom</b>				
Marston's Issuer PLC FRN 15/07/2035	GBP	25,568,000	26,027,302	0.53
Mitchells & Butlers Finance PLC FRN 15/06/2036	GBP	22,187,000	23,293,703	0.47
			<b>49,321,005</b>	<b>1.00</b>
<b>Total Mortgage and Asset Backed Securities</b>			<b>49,321,005</b>	<b>1.00</b>
<b>Equities</b>				
<b>France</b>				
Casino Guichard Perrachon SA	EUR	37,298,287	18,649	0.00
Casino Guichard Perrachon SA	EUR	394,394	250,598	0.01
			<b>269,247</b>	<b>0.01</b>
<b>South Africa</b>				
Sibanye Stillwater Ltd	ZAR	11,133,406	11,598,398	0.22
			<b>11,598,398</b>	<b>0.22</b>
<b>United States</b>				
AGNC Investment Corp	USD	84,865	1,984,275	0.04
Expand Energy Corp	USD	2,459	252,115	0.01
Expand Energy Corp	USD	4,640	407,546	0.01
Federal National Mortgage Association	USD	694,984	7,835,872	0.16
			<b>10,479,808</b>	<b>0.22</b>
<b>Total Equities</b>			<b>22,347,453</b>	<b>0.45</b>

The accompanying notes form an integral part of these financial statements.



## Jupiter Dynamic Bond

### Schedule of Investments as at 31 March 2025 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds - convertibles				
Jersey - Channel Islands				
Cornwall Jersey Ltd 0.75% 16/04/2026	GBP	7,900,000	8,359,324	0.17
			8,359,324	0.17
Total Bonds - convertibles			8,359,324	0.17
Total Transferable securities and money market instruments admitted to an official exchange listing			4,195,718,638	84.96
Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities				
Bonds				
Cayman Islands				
Emirates Reit Sukuk Iii Ltd 7.50% 12/12/2028	USD	10,850,000	10,074,893	0.20
			10,074,893	0.20
Czech Republic				
Energo-Pro AS 11.00% 02/11/2028	USD	25,819,000	25,531,348	0.51
			25,531,348	0.51
Luxembourg				
Altice France Holding SA 10.50% 15/05/2027	USD	2,497,000	695,182	0.01
			695,182	0.01
Turkey				
Limak Yenilenebilir Enerji As 9.63% 12/08/2030	USD	5,821,000	5,274,083	0.11
			5,274,083	0.11
United Kingdom				
Azule Energy Finance PLC 8.13% 23/01/2030	USD	8,387,000	7,760,518	0.16
			7,760,518	0.16
United States				
Energy Transfer LP- Perp FRN	USD	26,175,000	24,195,959	0.49
Enterprise Products Operating LLC FRN 01/06/2067	USD	6,593,000	6,075,411	0.12
Titan International Inc 7.00% 30/04/2028	USD	3,000,000	2,742,942	0.06
			33,014,312	0.67
Virgin Islands (British)				
Telegram Group Inc 7.00% 22/03/2026	USD	27,500,000	25,382,953	0.52
			25,382,953	0.52
Total Bonds			107,733,289	2.18
Total Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities			107,733,289	2.18

The accompanying notes form an integral part of these financial statements.

## Jupiter Dynamic Bond

## Schedule of Investments as at 31 March 2025 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
<b>Other transferable securities and money market instruments</b>				
<b>Bonds</b>				
<b>Bermuda</b>				
Latina Offshore Ltd 7.00% 13/04/2028*	USD	37	0	0.00
			<b>0</b>	<b>0.00</b>
<b>Canada</b>				
Baytex Energy Corp 8.50% 30/04/2030	USD	6,057,000	5,701,126	0.12
			<b>5,701,126</b>	<b>0.12</b>
<b>Jersey - Channel Islands</b>				
CPUK Finance Ltd 6.50% 28/08/2026	GBP	7,576,000	9,004,730	0.18
			<b>9,004,730</b>	<b>0.18</b>
<b>Luxembourg</b>				
Altice Financing SA 5.00% 15/01/2028	USD	45,521,000	32,025,194	0.66
Altice Financing SA P.P. 144A 5.75% 15/08/2029	USD	40,198,000	27,165,831	0.55
Altice France Holding SA 10.50% 15/05/2027	USD	29,292,000	8,155,090	0.17
Baghlan Group FZCO Via Aquarius Investments- Perp 14.75%* <sup>§</sup>	USD	350,000	0	0.00
Connect Finco Sarl 9.00% 15/09/2029	USD	13,000,000	11,027,816	0.22
Offshore Drilling Holding SA 8.38% 20/09/2020 <sup>§</sup>	USD	6,050,000	38,580	0.00
			<b>78,412,511</b>	<b>1.60</b>
<b>Marshall Islands</b>				
Danaos Corp 8.50% 01/03/2028	USD	6,542,000	6,167,001	0.12
			<b>6,167,001</b>	<b>0.12</b>
<b>Netherlands</b>				
Sigma Holdco BV 7.88% 15/05/2026	USD	5,315,000	4,878,039	0.10
VZ Secured Financing BV 5.00% 15/01/2032	USD	6,500,000	5,249,709	0.11
			<b>10,127,748</b>	<b>0.21</b>
<b>Portugal</b>				
Banco Espirito Santo SA (EMTN) 4.00% 21/01/2019* <sup>§</sup>	EUR	5,000,000	950,000	0.02
Banco Espirito Santo SA (EMTN) 2.63% 08/05/2017* <sup>§</sup>	EUR	11,000,000	2,090,000	0.04
			<b>3,040,000</b>	<b>0.06</b>
<b>Russian Federation</b>				
Russian Federal Bond - OFZ 5.70% 17/05/2028*	RUB	1,130,000,000	0	0.00
			<b>0</b>	<b>0.00</b>
<b>Singapore</b>				
Oro Negro Drilling Pte Ltd 7.50% 24/01/2019 <sup>§</sup>	USD	6,825,683	81,304	0.00
Oro Negro Drilling Pte Ltd- Perp 0.00%*	USD	265,799	0	0.00
Oro Negro Drilling Pte Ltd- Perp 0.00%* <sup>§</sup>	USD	265,799	0	0.00
Oro Negro Drilling Pte Ltd- Perp 0.00%*	USD	265,799	0	0.00
Oro Negro Drilling Pte Ltd- Perp 0.00%*	USD	265,799	0	0.00
Oro Negro Drilling Pte Ltd- Perp 0.00%*	USD	265,799	0	0.00
ORO SG Pte Ltd 12.00% 20/12/2025*	USD	2,859,316	0	0.00
			<b>81,304</b>	<b>0.00</b>

\*Security is valued at its fair value under the direction of the Board of Directors.

<sup>§</sup> Security is currently in default.

The accompanying notes form an integral part of these financial statements.

## Jupiter Dynamic Bond

### Schedule of Investments as at 31 March 2025 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
<b>Other transferable securities and money market instruments (continued)</b>				
<b>Bonds (continued)</b>				
<b>United Kingdom</b>				
Air Berlin PLC 6.75% 09/05/2019 <sup>5</sup>	EUR	866,000	5,846	0.00
Air Berlin PLC 5.63% 09/05/2019 <sup>5</sup>	CHF	1,350,000	11,958	0.00
BCP V Modular Services Finance PLC 6.75% 30/11/2029	EUR	10,478,000	9,635,084	0.20
Boparan Finance PLC 9.38% 07/11/2029	GBP	7,955,000	9,196,541	0.19
Cd&r Firefly Bidco Plc 8.63% 30/04/2029	GBP	5,318,000	6,516,050	0.13
Maison Finco PLC 6.00% 31/10/2027	GBP	13,461,000	15,811,888	0.32
Market Bidco Finco PLC 5.50% 04/11/2027	GBP	3,000,000	3,436,943	0.07
Maryland Bidco Ltd FRN 26/07/2027	GBP	3,472,000	3,609,583	0.07
Maryland Bidco Ltd 10.00% 26/01/2028	GBP	9,260,000	8,359,867	0.18
Newday Bondco PLC 13.25% 15/12/2026	GBP	5,182,000	5,933,453	0.12
			<b>62,517,213</b>	<b>1.28</b>
<b>United States</b>				
CHS/Community Health Systems Inc 4.75% 15/02/2031	USD	3,000,000	2,186,821	0.04
CHS/Community Health Systems Inc 6.00% 15/01/2029	USD	600,000	494,617	0.01
CHS/Community Health Systems Inc 6.13% 01/04/2030	USD	19,500,000	10,910,425	0.22
CHS/Community Health Systems Inc 6.88% 15/04/2029	USD	1,070,000	647,088	0.01
CHS/Community Health Systems Inc 8.00% 15/12/2027	USD	2,084,000	1,912,598	0.04
CHS/Community Health Systems Inc 10.88% 15/01/2032	USD	37,646,000	34,476,506	0.70
EZCORP Inc 7.38% 01/04/2032	USD	1,935,000	1,816,751	0.04
Hah Group Holding Co LLC 9.75% 01/10/2031	USD	13,500,000	11,998,578	0.24
Jetblue Airways Corp 9.88% 20/09/2031	USD	4,997,000	4,569,019	0.09
Lifepoint Health Inc 10.00% 01/06/2032	USD	7,000,000	6,218,672	0.13
LifePoint Health Inc 11.00% 15/10/2030	USD	12,594,000	12,684,481	0.26
Modivcare Inc 5.00% 01/10/2029	USD	23,675,000	5,825,488	0.12
Prime Healthcare Services Inc 9.38% 01/09/2029	USD	58,019,000	51,173,128	1.03
Tenneco Inc 8.00% 17/11/2028	USD	13,000,000	11,498,401	0.23
Uniti Group Lp 10.50% 15/02/2028	USD	12,440,000	12,213,802	0.25
Veritiv Operating Co 10.50% 30/11/2030	USD	8,481,000	8,317,971	0.17
Viasat Inc 7.50% 30/05/2031	USD	5,000,000	3,503,535	0.07
W&t Offshore Inc 10.75% 01/02/2029	USD	6,377,000	5,724,017	0.12
			<b>186,171,898</b>	<b>3.77</b>
<b>Venezuela</b>				
Petroleos de Venezuela SA 5.38% 12/04/2027 <sup>5</sup>	USD	12,408,200	1,666,630	0.03
Petroleos de Venezuela SA 6.00% 15/11/2026 <sup>5</sup>	USD	20,000,000	2,714,847	0.05
Venezuela Government International Bond 9.25% 15/09/2027 <sup>5</sup>	USD	4,174,000	808,916	0.02
Venezuela Government International Bond 9.00% 07/05/2023 <sup>5</sup>	USD	7,500,000	1,294,028	0.03
Venezuela Government International Bond 8.25% 13/10/2024 <sup>5</sup>	USD	10,000,000	1,704,288	0.03
Venezuela Government International Bond 7.00% 31/03/2038 <sup>5</sup>	USD	10,000,000	1,780,840	0.04
Venezuela Government International Bond 7.65% 21/04/2025 <sup>5</sup>	USD	6,667,000	1,122,678	0.02
			<b>11,092,227</b>	<b>0.22</b>
<b>Total Bonds</b>			<b>372,315,758</b>	<b>7.56</b>

<sup>5</sup> Security is currently in default.

The accompanying notes form an integral part of these financial statements.

## Jupiter Dynamic Bond

### Schedule of Investments as at 31 March 2025 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
<b>Mortgage and Asset Backed Securities</b>				
<b>Canada</b>				
Saturn Oil & Gas Inc 9.63% 15/06/2029	USD	24,161,000	21,832,094	0.44
			<b>21,832,094</b>	<b>0.44</b>
<b>Total Mortgage and Asset Backed Securities</b>			<b>21,832,094</b>	<b>0.44</b>
<b>Equities</b>				
<b>Luxembourg</b>				
Codere A1 Ord Shares*	EUR	221,627	4,709,574	0.10
Codere A2 Ord Shares*	EUR	46,968	998,070	0.02
Codere SA*	EUR	647,254	0	0.00
			<b>5,707,644</b>	<b>0.12</b>
<b>United Kingdom</b>				
Agrokor DD*	EUR	10,000,000	0	0.00
Agrokor DD*	EUR	6,000,000	0	0.00
Maryland Holdco Ltd*	GBP	26,986	185,557	0.00
			<b>185,557</b>	<b>0.00</b>
<b>United States</b>				
Chesapeake Energy Corp*	USD	30,945,000	0	0.00
Chesapeake Energy Corp*	USD	1,106,000	0	0.00
			<b>0</b>	<b>0.00</b>
<b>Total Equities</b>			<b>5,893,201</b>	<b>0.12</b>
<b>Warrants Equity</b>				
<b>Luxembourg</b>				
Codere Warrants - Wts*	EUR	774	1	0.00
			<b>1</b>	<b>0.00</b>
<b>Total Warrants Equity</b>			<b>1</b>	<b>0.00</b>
<b>Bonds - convertibles</b>				
<b>France</b>				
Quatrim Sas 8.50% 15/01/2027	EUR	8,536,434	4,605,469	0.09
			<b>4,605,469</b>	<b>0.09</b>
<b>Luxembourg</b>				
Codere Finance 2 Luxe Pik 11.00% 31/12/2028*	EUR	2,677,651	2,784,757	0.06
			<b>2,784,757</b>	<b>0.06</b>
<b>Total Bonds - convertibles</b>			<b>7,390,226</b>	<b>0.15</b>
<b>Total Other transferable securities and money market instruments</b>			<b>407,431,280</b>	<b>8.27</b>

\* Security is valued at its fair value under the direction of the Board of Directors.  
The accompanying notes form an integral part of these financial statements.

## Jupiter Dynamic Bond

### Schedule of Investments as at 31 March 2025 *(continued)*

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Undertakings for collective investments in transferable securities				
Funds				
Ireland				
HSBC Global Liquidity Funds Plc - Euro Liquidity Fund	EUR	100,000	100,000	0.00
			100,000	0.00
Luxembourg				
Jupiter Global Fund-Jupiter Dynamic Bond ESG†	EUR	655,000	60,502,350	1.23
Jupiter Global Fund-Jupiter Global Sovereign Opportunities†	USD	375,000	34,971,813	0.71
			95,474,163	1.94
Total Funds			95,574,163	1.94
Total Undertakings for collective investments in transferable securities			95,574,163	1.94
Total investments			4,806,457,370	97.35
Cash			81,562,734	1.65
Other assets/(liabilities)			49,298,113	1.00
Total net assets			4,937,318,217	100.00

† Related Party Fund

The accompanying notes form an integral part of these financial statements.

## Jupiter Dynamic Bond

## Schedule of Investments as at 31 March 2025 (continued)

## Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
AUD	137,941,366	EUR	79,446,197	15/04/2025	Citibank	194,278	0.00
CAD	7,855,529	EUR	5,000,658	15/04/2025	Citibank	55,490	0.00
CHF	58,907,043	EUR	61,364,109	15/04/2025	Citibank	448,520	0.00
CNH	98,078,358	EUR	12,431,220	15/04/2025	Citibank	54,289	0.00
EUR	7,205,880	AUD	12,428,440	15/04/2025	Citibank	30,339	0.00
EUR	649,815,771	AUD	1,120,518,923	28/04/2025	HSBC	3,280,118	0.08
EUR	70,630	CAD	109,097	15/04/2025	Citibank	411	0.00
EUR	513,157	CHF	488,420	15/04/2025	Citibank	648	0.00
EUR	177,186	CNH	1,389,638	15/04/2025	Citibank	284	0.00
EUR	3,640,830	GBP	3,037,407	15/04/2025	Citibank	11,663	0.00
EUR	620,251	GBP	519,095	25/04/2025	UBS	377	0.00
EUR	318,704	HKD	2,677,248	15/04/2025	Citibank	726	0.00
EUR	284,406	JPY	45,684,018	15/04/2025	Citibank	1,402	0.00
EUR	89,742,758	NZD	168,948,459	28/04/2025	UBS	1,015,068	0.02
EUR	7,204	SEK	77,811	15/04/2025	Citibank	31	0.00
EUR	8,862,046	SGD	12,820,633	15/04/2025	Citibank	34,816	0.00
EUR	33,892,544	USD	36,614,842	15/04/2025	Citibank	81,424	0.00
EUR	1,431,140	USD	1,550,016	25/04/2025	HSBC	595	0.00
EUR	9,730,898	ZAR	192,731,450	25/04/2025	Morgan Stanley	52,019	0.00
GBP	2,049,341	EUR	2,446,098	25/04/2025	Citibank	1,116	0.00
GBP	277,833,074	EUR	329,372,763	15/04/2025	Citibank	2,589,973	0.07
GBP	11,236,186	EUR	13,415,701	25/04/2025	Northern Trust	1,957	0.00
HKD	196,775,492	EUR	23,213,366	15/04/2025	Citibank	157,843	0.00
JPY	9,962,451,060	EUR	61,576,732	15/04/2025	Citibank	138,658	0.00
SEK	10,850,465	EUR	985,831	15/04/2025	Citibank	14,412	0.00
SGD	682,879,106	EUR	469,675,673	15/04/2025	Citibank	498,509	0.00
USD	2,221,251,679	EUR	2,034,406,802	15/04/2025	Citibank	16,760,069	0.34
USD	1,758,555	EUR	1,622,394	25/04/2025	Northern Trust	617	0.00
Total unrealised gain on forward currency exchange contracts - Assets						25,425,652	0.51

The accompanying notes form an integral part of these financial statements.

## Jupiter Dynamic Bond

### Schedule of Investments as at 31 March 2025 (continued)

#### Forward Currency Exchange Contracts (continued)

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
AUD	10,309,217	EUR	6,026,634	28/04/2025	Citibank	(78,211)	(0.00)
AUD	1,394,002	EUR	808,680	15/04/2025	Citibank	(3,854)	(0.00)
CHF	43,066	EUR	45,315	15/04/2025	Citibank	(124)	(0.00)
EUR	388,408	AUD	674,477	15/04/2025	Citibank	(1,003)	(0.00)
EUR	2,542,593	CHF	2,428,781	15/04/2025	Citibank	(5,981)	(0.00)
EUR	8,051,576	CHF	7,689,178	25/04/2025	HSBC	(22,077)	(0.00)
EUR	27,498,530	GBP	23,168,580	15/04/2025	Citibank	(184,095)	(0.00)
EUR	2,913,667	GBP	2,440,755	25/04/2025	HSBC	(954)	(0.00)
EUR	1,396,144,718	GBP	1,170,307,143	25/04/2025	Morgan Stanley	(1,375,980)	(0.04)
EUR	110,880	HKD	939,022	15/04/2025	Citibank	(648)	(0.00)
EUR	3,061,661	JPY	496,139,883	15/04/2025	Citibank	(11,815)	(0.00)
EUR	11,446	SEK	125,194	15/04/2025	Citibank	(95)	(0.00)
EUR	930,351	SGD	1,352,851	15/04/2025	Citibank	(1,110)	(0.00)
EUR	65,338,677	USD	71,185,440	15/04/2025	Citibank	(396,302)	(0.00)
EUR	1,425,143	USD	1,545,984	25/04/2025	HSBC	(1,684)	(0.00)
EUR	1,835,350,944	USD	1,990,025,147	25/04/2025	UBS	(1,290,792)	(0.03)
GBP	899,460	EUR	1,074,780	15/04/2025	Citibank	(77)	(0.00)
GBP	4,932,937	EUR	5,908,415	25/04/2025	HSBC	(17,763)	(0.00)
GBP	21,115,285	EUR	25,311,623	25/04/2025	UBS	(96,868)	(0.00)
JPY	486,378,681	EUR	3,015,068	15/04/2025	Citibank	(2,050)	(0.00)
SEK	150	EUR	14	15/04/2025	Citibank	(0)	(0.00)
SGD	8,267,325	EUR	5,705,871	15/04/2025	Citibank	(13,677)	(0.00)
USD	5,190,206	EUR	4,813,540	15/04/2025	Citibank	(20,757)	(0.00)
USD	43,441,380	EUR	40,228,728	25/04/2025	UBS	(135,679)	(0.00)
Total unrealised loss on forward currency exchange contracts - Liabilities						(3,661,596)	(0.07)
Net unrealised gain on forward currency exchange contracts - Assets						21,764,056	0.44

#### Financial Future Contracts

Security Description	Number of Contracts	Notional Value EUR	Currency	Unrealised Gain/(Loss) EUR	% of Net Assets
US 10Yr Ultra Fut 18/06/2025	298	31,051,679	USD	492,742	0.01
US Long Bond (Cbt) 18/06/2025	158	16,939,360	USD	270,367	0.01
US 10Yr Note (Cbt) 18/06/2025	577	58,573,859	USD	920,678	0.02
US 5Yr Note (Cbt) 30/06/2025	10,764	1,064,335,208	USD	14,416,552	0.28
US 2Yr Note (Cbt) 30/06/2025	4,542	865,588,541	USD	5,001,017	0.10
Total unrealised gain on financial future contracts - Assets				21,101,356	0.42
Long Gilt Future 26/06/2025	1,002	110,883,616	GBP	(647,041)	(0.01)
Total unrealised loss on financial future contracts - Liabilities				(647,041)	(0.01)
Net unrealised gain on financial future contracts - Assets				20,454,315	0.41

The accompanying notes form an integral part of these financial statements.

## Jupiter Dynamic Bond

### Schedule of Investments as at 31 March 2025 *(continued)*

#### Credit Default Swap Contracts

Nominal Amount	Currency	Counterparty	Reference Entity	Buy/Sell	Interest (Paid)/Received Rate	Maturity Date	Unrealised gain/(loss) EUR	% of Net Assets
129,062,640	EUR	UBS	iTraxx Crossover.43-V1	Buy	(1.00)%	20/06/2030	(9,259,362)	(0.19)
64,531,321	EUR	UBS	iTraxx Crossover.43-V1	Buy	(1.00)%	20/06/2030	(4,629,681)	(0.09)
32,265,659	EUR	UBS	iTraxx Crossover.43-V1	Buy	(1.00)%	20/06/2030	(2,314,840)	(0.05)
64,531,320	EUR	UBS	iTraxx Crossover.43-V1	Buy	(1.00)%	20/06/2030	(4,629,681)	(0.09)
23,928,338	EUR	UBS	iTraxx Crossover.43-V1	Buy	(1.00)%	20/06/2030	(1,716,695)	(0.03)
129,062,640	EUR	UBS	iTraxx Crossover.43-V1	Buy	(1.00)%	20/06/2030	(9,259,362)	(0.19)
<b>Total unrealised loss on credit default swap contracts - Liabilities</b>							<b>(31,809,621)</b>	<b>(0.64)</b>
<b>Net unrealised loss on credit default swap contracts - Liabilities</b>							<b>(31,809,621)</b>	<b>(0.64)</b>

The accompanying notes form an integral part of these financial statements.



## Jupiter Dynamic Bond ESG

### Schedule of Investments as at 31 March 2025

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
<b>Transferable securities and money market instruments admitted to an official exchange listing</b>				
<b>Bonds</b>				
<b>Australia</b>				
Australia Government Bond 1.75% 21/06/2051	AUD	10,850,000	3,311,411	1.58
Australia Government Bond 1.75% 21/06/2051	AUD	16,500,000	5,035,787	2.40
Australia Government Bond 2.75% 21/05/2041	AUD	7,250,000	3,261,836	1.55
Australia Government Bond 3.00% 21/03/2047	AUD	9,000,000	3,875,851	1.84
Australia Government Bond 3.25% 21/04/2029	AUD	2,000,000	1,133,835	0.54
Australia Government Bond 4.50% 21/04/2033	AUD	17,500,000	10,292,327	4.90
			<b>26,911,047</b>	<b>12.81</b>
<b>Belgium</b>				
KBC Group NV- Perp FRN	EUR	1,200,000	1,222,069	0.58
			<b>1,222,069</b>	<b>0.58</b>
<b>Bermuda</b>				
Lancashire Holdings Ltd FRN 18/09/2041	USD	500,000	432,234	0.21
			<b>432,234</b>	<b>0.21</b>
<b>Brazil</b>				
Brazil Notas do Tesouro Nacional Serie B 268.51% 15/05/2035	BRL	2,000	1,279,603	0.61
Brazil Notas do Tesouro Nacional Serie F 100.00% 01/01/2031	BRL	23,445	3,077,685	1.46
Brazil Notas do Tesouro Nacional Serie F 100.00% 01/01/2033	BRL	9,093	1,140,467	0.54
			<b>5,497,755</b>	<b>2.61</b>
<b>Czech Republic</b>				
Energo-Pro As 8.50% 04/02/2027	USD	2,616,000	2,454,549	1.16
			<b>2,454,549</b>	<b>1.16</b>
<b>Denmark</b>				
TDC Net A/S (EMTN) 5.62% 06/02/2030	EUR	1,283,000	1,356,373	0.65
			<b>1,356,373</b>	<b>0.65</b>
<b>France</b>				
BNP Paribas SA- Perp FRN	EUR	400,000	430,271	0.20
BNP Paribas SA- Perp FRN	USD	200,000	190,704	0.09
BNP Paribas SA- Perp FRN	USD	580,000	562,333	0.27
CAB SELAS 3.38% 01/02/2028	EUR	600,000	565,663	0.27
CNP Assurances SACA- Perp FRN	USD	400,000	325,903	0.16
Credit Agricole SA- Perp FRN	GBP	950,000	1,148,876	0.55
Credit Agricole SA- Perp FRN	USD	1,000,000	940,603	0.45
Iqera Group SAS FRN 15/02/2027 <sup>5</sup>	EUR	237,000	133,253	0.06
Laboratoire Eimer Selas 5.00% 01/02/2029	EUR	1,300,000	1,195,265	0.57
			<b>5,492,871</b>	<b>2.62</b>

<sup>5</sup> Security is currently in default.

The accompanying notes form an integral part of these financial statements.

## Jupiter Dynamic Bond ESG

### Schedule of Investments as at 31 March 2025 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
<b>Transferable securities and money market instruments admitted to an official exchange listing (continued)</b>				
<b>Bonds (continued)</b>				
<b>Germany</b>				
Commerzbank AG- Perp FRN	EUR	600,000	604,875	0.29
Commerzbank AG (EMTN) 7.50% 09/04/2173	USD	200,000	185,236	0.09
Commerzbank AG (EMTN)- Perp FRN	EUR	400,000	434,851	0.21
Commerzbank AG (EMTN) FRN 28/02/2033	GBP	200,000	255,999	0.12
Deutsche Bank AG- Perp FRN	USD	200,000	183,051	0.09
Deutsche Bank AG 7.13% 31/12/2125	EUR	200,000	197,169	0.09
Deutsche Bank AG- Perp FRN	EUR	200,000	202,669	0.10
Deutsche Bank AG- Perp FRN	EUR	400,000	421,096	0.20
Fressnapf Holding SE 5.25% 31/10/2031	EUR	1,222,000	1,226,578	0.58
Nidda Healthcare Holding GmbH 7.00% 21/02/2030	EUR	600,000	626,348	0.30
Nidda Healthcare Holding GmbH 7.50% 21/08/2026	EUR	3,695,000	2,494,749	1.18
Takko Fashion GmbH 10.25% 15/04/2030	EUR	611,000	653,981	0.31
WEPA Hygieneprodukte GmbH 5.63% 15/01/2031	EUR	440,000	452,333	0.22
			<b>7,938,935</b>	<b>3.78</b>
<b>International Agencies</b>				
European Bank for Reconstruction & Development (GMTN) 6.30% 26/10/2027	INR	80,000,000	857,861	0.41
Inter-American Development Bank (GMTN) 7.35% 06/10/2030	INR	44,000,000	489,561	0.23
			<b>1,347,422</b>	<b>0.64</b>
<b>Ireland</b>				
Energia Group Roi Financeco Dac 6.88% 31/07/2028	EUR	556,000	578,586	0.28
Virgin Media O2 Vendor Financing Notes V DAC 7.88% 15/03/2032	GBP	444,000	518,815	0.25
Virgin Media Vendor Financing Notes III DAC 4.88% 15/07/2028	GBP	1,300,000	1,443,054	0.69
			<b>2,540,455</b>	<b>1.22</b>
<b>Italy</b>				
BPER Banca SpA- Perp FRN	EUR	330,000	336,505	0.16
Golden Goose SpA FRN 14/05/2027	EUR	500,000	507,119	0.24
Intesa Sanpaolo SpA- Perp FRN	EUR	200,000	205,227	0.10
Intesa Sanpaolo SpA (EMTN) 8.51% 20/09/2032	GBP	439,000	592,379	0.28
La Doria SpA FRN 12/11/2029	EUR	1,109,000	1,113,983	0.52
Pachelbel Bidco SpA FRN 17/05/2031	EUR	1,124,000	1,134,405	0.54
Rekeep SpA 9.00% 15/09/2029	EUR	553,000	546,603	0.26
UniCredit SpA FRN 02/04/2034	USD	400,000	390,724	0.19
			<b>4,826,945</b>	<b>2.29</b>
<b>Jersey - Channel Islands</b>				
AA Bond Co Ltd 5.50% 31/07/2027	GBP	250,000	299,259	0.14
HSBC Bank Capital Funding Sterling 1 LP- Perp FRN	GBP	700,000	870,336	0.41
TVL Finance Plc 10.25% 28/04/2028	GBP	500,000	605,037	0.29
			<b>1,774,632</b>	<b>0.84</b>
<b>Luxembourg</b>				
Altice Financing SA 3.00% 15/01/2028	EUR	1,835,000	1,385,482	0.65
Altice France Holding SA 8.00% 15/05/2027	EUR	1,050,000	321,070	0.15
Aroundtown Finance Sarl- Perp FRN	USD	1,192,000	1,034,431	0.49
Aroundtown Finance Sarl- Perp FRN	GBP	296,000	350,235	0.17
Aroundtown SA (EMTN) 5.38% 21/03/2029	USD	1,100,000	989,401	0.47
Cidron Aida Finco Sarl 6.25% 01/04/2028	GBP	900,000	1,084,479	0.52
CPI Property Group SA (EMTN) 1.50% 27/01/2031	EUR	1,480,000	1,169,091	0.56
CPI Property Group SA (EMTN) 4.00% 22/01/2028	GBP	1,600,000	1,776,828	0.84
Ephios Subco 3 Sarl 7.88% 31/01/2031	EUR	113,000	120,683	0.06

The accompanying notes form an integral part of these financial statements.

## Jupiter Dynamic Bond ESG

### Schedule of Investments as at 31 March 2025 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
<b>Transferable securities and money market instruments admitted to an official exchange listing (continued)</b>				
<b>Bonds (continued)</b>				
<b>Luxembourg (continued)</b>				
GELF Bond Issuer I SA (EMTN) 1.13% 18/07/2029	EUR	870,000	795,723	0.38
Motion Finco Sarl 7.38% 15/06/2030	EUR	500,000	497,461	0.24
Prologis International Funding II SA (EMTN) 3.63% 07/03/2030	EUR	350,000	355,813	0.17
Sani/Ikos Financial Holdings I Sarl 7.25% 31/07/2030	EUR	452,000	465,855	0.22
Summer Bc Holdco A Sarl 9.25% 31/10/2027	EUR	1,150,000	1,043,529	0.50
Summer Bc Holdco B Sarl 5.88% 15/02/2030	EUR	244,000	240,965	0.11
Telenet Finance Luxembourg Notes Sarl 5.50% 01/03/2028	USD	1,400,000	1,259,653	0.60
			<b>12,890,699</b>	<b>6.13</b>
<b>Mauritius</b>				
CA Magnum Holdings 5.38% 31/10/2026	USD	600,000	546,862	0.26
			<b>546,862</b>	<b>0.26</b>
<b>Netherlands</b>				
Argentum Netherlands BV for Swiss Re Ltd- Perp FRN	USD	300,000	277,169	0.13
ASR Nederland NV FRN 07/12/2043	EUR	226,000	262,716	0.12
Cooperatieve Rabobank UA- Perp FRN	EUR	600,000	585,601	0.28
Odido Group Holding BV 5.50% 15/01/2030	EUR	150,000	149,072	0.07
Sigma Holdco BV 5.75% 15/05/2026	EUR	3,700,000	1,006,199	0.48
Summer Bidco BV 10.00% 15/02/2029	EUR	811,188	833,192	0.40
Telefonica Europe BV- Perp FRN	EUR	200,000	218,928	0.10
Trivium Packaging Finance BV 5.50% 15/08/2026	USD	1,000,000	908,576	0.43
Trivium Packaging Finance BV 8.50% 15/08/2027	USD	400,000	367,127	0.17
United Group BV 4.00% 15/11/2027	EUR	630,000	628,147	0.30
			<b>5,236,727</b>	<b>2.48</b>
<b>New Zealand</b>				
New Zealand Government Bond 1.50% 15/05/2031	NZD	4,500,000	2,020,914	0.96
New Zealand Government Bond 1.75% 15/05/2041	NZD	8,531,000	2,879,847	1.37
New Zealand Government Bond 2.75% 15/04/2037	NZD	5,000,000	2,144,029	1.02
New Zealand Government Bond 2.75% 15/05/2051	NZD	4,068,000	1,403,920	0.67
			<b>8,448,710</b>	<b>4.02</b>
<b>Spain</b>				
Banco de Sabadell SA- Perp FRN	EUR	600,000	673,394	0.32
Banco Santander SA- Perp FRN	EUR	2,200,000	1,980,828	0.94
Banco Santander SA- Perp FRN	USD	1,000,000	889,044	0.42
Banco Santander SA- Perp FRN	EUR	800,000	840,935	0.40
CaixaBank SA- Perp FRN	EUR	1,000,000	920,467	0.44
CaixaBank SA- Perp FRN	EUR	600,000	599,167	0.28
Eroski S Coop 10.63% 30/04/2029	EUR	1,039,000	1,122,150	0.53
			<b>7,025,985</b>	<b>3.33</b>
<b>Switzerland</b>				
Aryzta AG- Perp FRN	CHF	1,000,000	1,063,437	0.51
UBS Group AG- Perp FRN	USD	650,000	601,700	0.29
			<b>1,665,137</b>	<b>0.80</b>

The accompanying notes form an integral part of these financial statements.

## Jupiter Dynamic Bond ESG

### Schedule of Investments as at 31 March 2025 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
United Kingdom				
Ardagh Packaging Finance PLC 2.13% 15/08/2026	EUR	1,200,000	1,110,854	0.53
Aviva PLC- Perp FRN	GBP	226,000	269,395	0.13
Barclays Bank PLC- Perp FRN	USD	500,000	493,118	0.23
Barclays PLC- Perp FRN	GBP	2,600,000	3,111,295	1.48
Barclays PLC- Perp FRN	GBP	1,000,000	1,196,878	0.57
Barclays PLC- Perp FRN	GBP	500,000	623,364	0.30
Barclays PLC- Perp FRN	GBP	920,000	1,166,478	0.55
BUPA Finance PLC- Perp FRN	GBP	1,250,000	1,187,388	0.56
Canpack SA / Canpack US LLC 3.13% 01/11/2025	USD	600,000	544,084	0.26
Coventry Building Society- Perp FRN	GBP	2,257,000	2,794,760	1.33
Edge Finco PLC 8.13% 15/08/2031	GBP	734,000	895,519	0.42
Heathrow Finance PLC 6.63% 01/03/2031	GBP	319,000	379,584	0.18
HSBC Holdings PLC Perp FRN	GBP	700,000	832,612	0.40
HSBC Holdings PLC FRN 03/11/2033	USD	500,000	525,830	0.25
Lloyds Banking Group PLC- Perp FRN	GBP	768,000	896,865	0.43
Lloyds Banking Group PLC- Perp FRN	USD	300,000	278,726	0.13
Miller Homes Group Finco PLC 7.00% 15/05/2029	GBP	700,000	808,801	0.38
Mobico Group PLC- Perp FRN	GBP	600,000	687,029	0.33
Nationwide Building Society- Perp FRN	GBP	500,000	581,941	0.28
Nationwide Building Society- Perp FRN	GBP	803,000	954,500	0.45
NatWest Group PLC- Perp FRN	GBP	200,000	219,376	0.10
NatWest Group PLC- Perp FRN	USD	420,000	387,842	0.18
NatWest Group PLC- Perp FRN	GBP	952,000	1,107,372	0.53
NatWest Group PLC (EMTN) FRN 28/11/2031	GBP	500,000	569,252	0.27
NatWest Group PLC (EMTN) FRN 06/06/2033	GBP	750,000	939,668	0.45
NatWest Markets PLC (EMTN) 6.38% 08/11/2027	GBP	100,000	123,605	0.06
Ocado Group PLC 3.88% 08/10/2026	GBP	1,460,000	1,703,620	0.81
Ocado Group PLC 10.50% 08/08/2029	GBP	806,000	981,150	0.47
PeopleCert Wisdom Issuer PLC 5.75% 15/09/2026	EUR	1,250,000	1,250,281	0.59
Pinewood Finco PLC 6.00% 27/03/2030	GBP	1,000,000	1,180,635	0.56
Pinnacle Bidco PLC 10.00% 11/10/2028	GBP	884,000	1,120,267	0.53
Premier Foods Finance PLC 3.50% 15/10/2026	GBP	370,000	436,466	0.21
RAC Bond Co PLC (EMTN) 4.87% 06/05/2026	GBP	350,000	417,927	0.20
Sig PLC 9.75% 31/10/2029	EUR	200,000	200,079	0.10
Standard Chartered PLC- Perp FRN	USD	600,000	527,708	0.25
Standard Chartered PLC- Perp FRN	USD	200,000	191,368	0.09
Tesco PLC 6.15% 15/11/2037	USD	650,000	613,676	0.29
TP ICAP Finance PLC (EMTN) 5.25% 29/05/2026	GBP	2,139,000	2,563,115	1.22
United Kingdom Gilt 0.63% 22/10/2050	GBP	7,200,000	3,182,823	1.51
United Kingdom Gilt 3.75% 22/10/2053	GBP	1,000,000	931,444	0.44
United Kingdom Gilt 4.38% 31/07/2054	GBP	11,125,000	11,566,054	5.51
Virgin Media Secured Finance PLC 4.13% 15/08/2030	GBP	800,000	821,130	0.39
Virgin Media Secured Finance PLC 4.25% 15/01/2030	GBP	550,000	574,104	0.27
Virgin Media Secured Finance PLC 5.25% 15/05/2029	GBP	300,000	335,533	0.16
Virgin Money Uk PLC- Perp FRN	GBP	500,000	616,216	0.29
Vmed O2 UK Financing I PLC 4.00% 31/01/2029	GBP	100,000	107,988	0.05

The accompanying notes form an integral part of these financial statements.

## Jupiter Dynamic Bond ESG

### Schedule of Investments as at 31 March 2025 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
<b>Transferable securities and money market instruments admitted to an official exchange listing (continued)</b>				
<b>Bonds (continued)</b>				
<b>United Kingdom (continued)</b>				
Vmed O2 UK Financing I PLC 4.50% 15/07/2031	GBP	2,200,000	2,246,071	1.06
Yorkshire Water Finance PLC (EMTN) 5.50% 28/04/2035	GBP	1,555,000	1,756,754	0.84
Zegona Finance PLC 6.75% 15/07/2029	EUR	1,086,000	1,148,474	0.55
			<b>57,159,019</b>	<b>27.17</b>
<b>United States</b>				
New Albertsons LP 8.70% 01/05/2030	USD	209,000	211,242	0.10
Organon & Co 2.88% 30/04/2028	EUR	500,000	477,102	0.23
Safeway Inc 7.45% 15/09/2027	USD	289,000	275,566	0.13
United States Treasury Note/Bond 2.00% 15/11/2041	USD	9,050,000	5,885,990	2.80
United States Treasury Note/Bond 2.38% 15/02/2042	USD	11,762,600	8,083,608	3.84
United States Treasury Note/Bond 3.88% 15/08/2033	USD	7,004,500	6,352,592	3.02
			<b>21,286,100</b>	<b>10.12</b>
<b>Total Bonds</b>			<b>176,054,526</b>	<b>83.72</b>
<b>Equities</b>				
<b>France</b>				
Casino Guichard Perrachon Sa	EUR	438,512	219	0.00
Casino Guichard Perrachon Sa	EUR	4,712	2,994	0.00
			<b>3,213</b>	<b>0.00</b>
<b>Total Equities</b>			<b>3,213</b>	<b>0.00</b>
<b>Total Transferable securities and money market instruments admitted to an official exchange listing</b>			<b>176,057,739</b>	<b>83.72</b>
<b>Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities</b>				
<b>Bonds</b>				
<b>Czech Republic</b>				
Energo-Pro AS 11.00% 02/11/2028	USD	1,500,000	1,483,288	0.71
			<b>1,483,288</b>	<b>0.71</b>
<b>Turkey</b>				
Limak Yenilenebilir Enerji AS 9.63% 12/08/2030	USD	1,250,000	1,132,555	0.54
			<b>1,132,555</b>	<b>0.54</b>
<b>United States</b>				
Titan International Inc 7.00% 30/04/2028	USD	400,000	365,726	0.17
			<b>365,726</b>	<b>0.17</b>
<b>Total Bonds</b>			<b>2,981,569</b>	<b>1.42</b>
<b>Total Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities</b>			<b>2,981,569</b>	<b>1.42</b>

The accompanying notes form an integral part of these financial statements.

## Jupiter Dynamic Bond ESG

### Schedule of Investments as at 31 March 2025 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
<b>Other transferable securities and money market instruments</b>				
<b>Bonds</b>				
<b>Jersey - Channel Islands</b>				
CPUK Finance Ltd 6.50% 28/08/2026	GBP	850,000	1,010,298	0.48
			<b>1,010,298</b>	<b>0.48</b>
<b>Luxembourg</b>				
Altice Financing SA 5.00% 15/01/2028	USD	1,390,000	977,901	0.47
Altice Financing SA P.P. 144A 5.75% 15/08/2029	USD	300,000	202,740	0.10
Connect Finco Sarl / Connect Us Finco Llc 9.00% 15/09/2029	USD	600,000	508,976	0.24
			<b>1,689,617</b>	<b>0.81</b>
<b>Netherlands</b>				
Sigma Holdco BV 7.88% 15/05/2026	USD	130,000	119,312	0.06
			<b>119,312</b>	<b>0.06</b>
<b>Norway</b>				
Yara International ASA 3.15% 04/06/2030	USD	1,090,000	919,340	0.44
			<b>919,340</b>	<b>0.44</b>
<b>United Kingdom</b>				
Cd&r Firefly Bidco PLC 8.63% 30/04/2029	GBP	409,000	501,140	0.24
Clarios Global LP 4.38% 15/05/2026	EUR	1,400,000	1,399,131	0.67
Maison Finco PLC 6.00% 31/10/2027	GBP	2,300,000	2,701,682	1.29
Market Bidco Finco PLC 5.50% 04/11/2027	GBP	200,000	229,130	0.11
Maryland Bidco Ltd FRN 26/07/2027	GBP	75,000	77,972	0.04
Maryland Bidco Ltd 10.00% 26/01/2028	GBP	200,000	180,559	0.09
Newday Bondco PLC 13.25% 15/12/2026	GBP	222,000	254,193	0.12
Pinewood Finco PLC 3.63% 15/11/2027	GBP	1,650,000	1,866,451	0.89
Rac Bond Co PLC 5.25% 04/11/2027	GBP	600,000	692,557	0.33
			<b>7,902,815</b>	<b>3.78</b>
<b>United States</b>				
CHS/Community Health Systems Inc 6.13% 01/04/2030	USD	800,000	447,607	0.21
CHS/Community Health Systems Inc 10.88% 15/01/2032	USD	1,570,000	1,437,818	0.68
Hah Group Holding Co Llc 9.75% 01/10/2031	USD	500,000	444,392	0.22
Lifepoint Health Inc 10.00% 01/06/2032	USD	250,000	222,095	0.11
Lifepoint Health Inc 11.00% 15/10/2030	USD	587,000	591,217	0.28
Modivcare Inc 5.00% 01/10/2029	USD	1,570,000	386,315	0.18
Nielsen Finance LLC / Nielsen Finance Co 5.63% 01/10/2028	USD	350,000	233,013	0.11
Prime Healthcare Services Inc 9.38% 01/09/2029	USD	3,184,000	2,808,309	1.34
Uniti Group Lp 10.50% 15/02/2028	USD	478,000	469,309	0.22
Veritiv Operating Co 10.50% 30/11/2030	USD	1,001,000	981,758	0.46
			<b>8,021,833</b>	<b>3.81</b>
<b>Total Bonds</b>			<b>19,663,215</b>	<b>9.38</b>

The accompanying notes form an integral part of these financial statements.

## Jupiter Dynamic Bond ESG

### Schedule of Investments as at 31 March 2025 *(continued)*

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Other transferable securities and money market instruments <i>(continued)</i>				
Equities				
United Kingdom				
Maryland Holdco Ltd*	GBP	583	4,009	0.00
			4,009	0.00
Total Equities			4,009	0.00
Bonds - convertibles				
France				
Quatrim Sas 8.50% 15/01/2027	EUR	754,886	407,267	0.19
			407,267	0.19
Total Bonds - convertibles			407,267	0.19
Total Other transferable securities and money market instruments			20,074,491	9.57
Total investments			199,113,799	94.71
Cash			8,151,398	3.88
Other assets/(liabilities)			2,974,828	1.41
Total net assets			210,240,025	100.00

\* Security is valued at its fair value under the direction of the Board of Directors.  
The accompanying notes form an integral part of these financial statements.

## Jupiter Dynamic Bond ESG

### Schedule of Investments as at 31 March 2025 (continued)

#### Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
CHF	7,910,814	EUR	8,240,618	15/04/2025	Citibank	60,398	0.03
EUR	27,302,251	AUD	47,074,924	28/04/2025	Bank of New York Mellon	140,181	0.07
EUR	68,220	CHF	64,910	15/04/2025	Citibank	109	0.00
EUR	210,586	GBP	175,546	15/04/2025	Citibank	839	0.00
EUR	4,395,847	NZD	8,275,560	28/04/2025	UBS	49,721	0.02
EUR	30,589	SEK	331,090	15/04/2025	Citibank	67	0.00
EUR	9,721	USD	10,508	15/04/2025	Citibank	19	0.00
GBP	29,313,147	EUR	34,751,475	15/04/2025	Citibank	272,694	0.13
GBP	326,607	EUR	389,614	25/04/2025	UBS	402	0.00
SEK	14,943,654	EUR	1,357,725	15/04/2025	Citibank	19,846	0.01
USD	869,277	EUR	796,153	15/04/2025	Citibank	6,562	0.00
<b>Total unrealised gain on forward currency exchange contracts - Assets</b>						<b>550,838</b>	<b>0.26</b>
EUR	64,269	CHF	61,306	15/04/2025	Citibank	(61)	(0.00)
EUR	1,068,488	CHF	1,020,453	25/04/2025	UBS	(2,990)	(0.00)
EUR	68,572,217	GBP	57,522,282	25/04/2025	Bank of New York Mellon	(118,012)	(0.06)
EUR	172,302	GBP	144,340	25/04/2025	Citibank	(61)	(0.00)
EUR	229,357	GBP	192,126	15/04/2025	Citibank	(200)	(0.00)
EUR	19,366	SEK	212,446	15/04/2025	Citibank	(218)	(0.00)
EUR	52,564,862	USD	57,008,389	25/04/2025	Morgan Stanley	(49,560)	(0.02)
GBP	825,192	EUR	989,150	25/04/2025	UBS	(3,749)	(0.00)
<b>Total unrealised loss on forward currency exchange contracts - Liabilities</b>						<b>(174,851)</b>	<b>(0.08)</b>
<b>Net unrealised gain on forward currency exchange contracts - Assets</b>						<b>375,987</b>	<b>0.18</b>

#### Financial Future Contracts

Security Description	Number of Contracts	Notional Value EUR	Currency	Unrealised Gain/(Loss) EUR	% of Net Assets
Aust 10Y Bond Fut 16/06/2025	18	99,371,815	AUD	3,359	0.00
US 10Yr Ultra Fut 18/06/2025	184	19,172,852	USD	304,240	0.14
US Long Bond (Cbt) 18/06/2025	58	6,218,246	USD	99,249	0.05
US 10Yr Note (Cbt) 18/06/2025	52	5,278,753	USD	82,973	0.04
US 5Yr Note (Cbt) 30/06/2025	571	56,459,996	USD	764,757	0.37
US 2Yr Note (Cbt) 30/06/2025	201	38,305,438	USD	221,313	0.11
<b>Total unrealised gain on financial future contracts - Assets</b>				<b>1,475,891</b>	<b>0.71</b>
Long Gilt Future 26/06/2025	17	1,881,259	GBP	(10,978)	(0.01)
<b>Total unrealised loss on financial future contracts - Liabilities</b>				<b>(10,978)</b>	<b>(0.01)</b>
<b>Net unrealised gain on financial future contracts - Assets</b>				<b>1,464,913</b>	<b>0.70</b>

The accompanying notes form an integral part of these financial statements.



## Jupiter Dynamic Bond ESG

### Schedule of Investments as at 31 March 2025 *(continued)*

#### Credit Default Swap Contracts

Nominal Amount	Currency	Counterparty	Reference Entity	Buy/Sell	Interest (Paid)/Received Rate	Maturity Date	Unrealised gain/(loss) EUR	% of Net Assets
5,836,291	EUR	UBS	iTraxx Crossover.43-VI	Buy	(1.00)%	20/06/2030	(418,714)	(0.20)
2,918,146	EUR	UBS	iTraxx Crossover.43-VI	Buy	(1.00)%	20/06/2030	(209,357)	(0.10)
2,918,145	EUR	UBS	iTraxx Crossover.43-VI	Buy	(1.00)%	20/06/2030	(209,357)	(0.10)
1,459,073	EUR	UBS	iTraxx Crossover.43-VI	Buy	(1.00)%	20/06/2030	(104,678)	(0.04)
1,082,054	EUR	UBS	iTraxx Crossover.43-VI	Buy	(1.00)%	20/06/2030	(77,630)	(0.04)
5,836,291	EUR	UBS	iTraxx Crossover.43-VI	Buy	(1.00)%	20/06/2030	(418,714)	(0.20)
<b>Total unrealised loss on credit default swap contracts - Liabilities</b>							<b>(1,438,450)</b>	<b>(0.68)</b>
<b>Net unrealised loss on credit default swap contracts - Liabilities</b>							<b>(1,438,450)</b>	<b>(0.68)</b>

The accompanying notes form an integral part of these financial statements.

## Jupiter European Growth

### Schedule of Investments as at 31 March 2025

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
<b>Equities</b>				
<b>Denmark</b>				
Novo Nordisk A/S	DKK	160,510	10,060,876	1.88
			<b>10,060,876</b>	<b>1.88</b>
<b>Finland</b>				
Nordea Bank Abp	EUR	956,365	11,139,261	2.08
			<b>11,139,261</b>	<b>2.08</b>
<b>France</b>				
Cie De Saint-Gobain SA	EUR	206,132	19,050,719	3.56
L'Oreal SA	EUR	44,200	15,072,200	2.82
LVMH Moet Hennessy Louis Vuitton SE	EUR	3,211	1,826,096	0.34
Schneider Electric SE	EUR	72,400	15,290,880	2.86
Totalenergies SE	EUR	335,119	19,699,970	3.68
			<b>70,939,865</b>	<b>13.26</b>
<b>Germany</b>				
Beiersdorf AG	EUR	115,452	13,692,607	2.56
Deutsche Telekom AG	EUR	246,746	8,444,882	1.58
Infineon Technologies AG	EUR	496,982	14,824,973	2.77
SAP SE	EUR	73,712	17,941,501	3.35
			<b>54,903,963</b>	<b>10.26</b>
<b>Ireland</b>				
CRH PLC	USD	123,061	10,024,118	1.87
Kingspan Group PLC	EUR	144,031	10,697,902	2.00
Kingspan Group PLC	EUR	49,095	3,646,531	0.68
Linde PLC	USD	54,789	23,246,780	4.34
Ryanair Holdings PLC	EUR	877,652	16,552,517	3.09
			<b>64,167,848</b>	<b>11.98</b>
<b>Italy</b>				
Finecobank Banca Fineco SpA	EUR	1,172,042	20,906,299	3.90
Intesa Sanpaolo SpA	EUR	2,073,572	9,788,815	1.83
Leonardo SpA	EUR	64,601	2,872,161	0.54
Prysmian SpA	EUR	295,022	14,948,765	2.79
Unicredit SpA	EUR	275,513	14,221,981	2.66
			<b>62,738,021</b>	<b>11.72</b>
<b>Netherlands</b>				
ASM International NV	EUR	29,436	12,242,432	2.29
BE Semiconductor Industries NV	EUR	74,330	7,114,868	1.33
			<b>19,357,300</b>	<b>3.62</b>
<b>Spain</b>				
Banco Bilbao Vizcaya Argentaria SA	EUR	1,392,312	17,212,457	3.22
CaixaBank SA	EUR	2,281,048	16,236,500	3.03
Industria De Diseno Textil SA	EUR	430,126	19,613,746	3.66
			<b>53,062,703</b>	<b>9.91</b>
<b>Sweden</b>				
Atlas Copco AB	SEK	541,771	8,008,688	1.50
Volvo AB	SEK	524,799	14,199,860	2.65
			<b>22,208,548</b>	<b>4.15</b>

The accompanying notes form an integral part of these financial statements.

## Jupiter European Growth

### Schedule of Investments as at 31 March 2025 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
Switzerland				
Galderma Group AG	CHF	50,107	4,895,480	0.91
Straumann Holding AG	CHF	74,751	8,208,277	1.53
Zurich Insurance Group AG	CHF	28,109	18,183,686	3.40
			<b>31,287,443</b>	<b>5.84</b>
United Kingdom				
Ashtead Group PLC	GBP	170,740	8,436,567	1.58
AstraZeneca PLC	GBP	139,090	18,665,359	3.49
BAE Systems PLC	GBP	148,013	2,740,382	0.51
Haleon PLC	GBP	3,285,482	15,369,796	2.86
London Stock Exchange Group PLC	GBP	134,453	18,566,440	3.47
National Grid PLC	GBP	1,441,502	17,388,774	3.25
Rotork PLC	GBP	2,994,439	11,114,946	2.07
Shell PLC	EUR	662,849	22,165,670	4.14
St James's Place PLC	GBP	685,141	7,959,631	1.49
			<b>122,407,565</b>	<b>22.86</b>
Total Equities			<b>522,273,393</b>	<b>97.56</b>
Total Transferable securities and money market instruments admitted to an official exchange listing			<b>522,273,393</b>	<b>97.56</b>
Undertakings for collective investments in transferable securities				
Funds				
Ireland				
The Northern Trust Global Funds Plc.- The Euro Liquidity Fund	EUR	7,000,000	7,000,000	1.31
			<b>7,000,000</b>	<b>1.31</b>
Total Funds			<b>7,000,000</b>	<b>1.31</b>
Total Undertakings for collective investments in transferable securities			<b>7,000,000</b>	<b>1.31</b>
Total investments			<b>529,273,393</b>	<b>98.87</b>
Cash			<b>5,421,387</b>	<b>1.01</b>
Other assets/(liabilities)			<b>640,349</b>	<b>0.12</b>
Total net assets			<b>535,335,129</b>	<b>100.00</b>

The accompanying notes form an integral part of these financial statements.

## Jupiter European Growth

### Schedule of Investments as at 31 March 2025 *(continued)*

#### Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
EUR	1,115	HKD	9,355	15/04/2025	Citibank	3	0.00
EUR	61,015	SGD	88,198	15/04/2025	Citibank	289	0.00
EUR	2,540,849	USD	2,743,663	15/04/2025	Citibank	7,279	0.00
HKD	515,951	EUR	60,862	15/04/2025	Citibank	418	0.00
SGD	2,953,246	EUR	2,031,192	15/04/2025	Citibank	2,169	0.00
USD	127,345,105	EUR	116,628,419	15/04/2025	Citibank	965,664	0.18
<b>Total unrealised gain on forward currency exchange contracts - Assets</b>						<b>975,822</b>	<b>0.18</b>
EUR	1,842	HKD	15,581	15/04/2025	Citibank	(9)	(0.00)
EUR	89,843	SGD	130,642	15/04/2025	Citibank	(106)	(0.00)
EUR	4,282,952	USD	4,666,166	15/04/2025	Citibank	(25,936)	(0.00)
HKD	8,848	EUR	1,052	15/04/2025	Citibank	(1)	(0.00)
SGD	31,908	EUR	22,096	15/04/2025	Citibank	(127)	(0.00)
USD	1,552,455	EUR	1,434,768	15/04/2025	Citibank	(1,187)	(0.00)
<b>Total unrealised loss on forward currency exchange contracts - Liabilities</b>						<b>(27,366)</b>	<b>(0.00)</b>
<b>Net unrealised gain on forward currency exchange contracts - Assets</b>						<b>948,456</b>	<b>0.18</b>

The accompanying notes form an integral part of these financial statements.

## Jupiter Financial Innovation

### Schedule of Investments as at 31 March 2025

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
<b>Transferable securities and money market instruments admitted to an official exchange listing</b>				
<b>Equities</b>				
<b>Banks</b>				
Banco BPM SpA	EUR	127,723	1,176,584	2.63
Banco Comercial Portugues SA	EUR	1,460,008	804,172	1.80
Banco Santander SA	EUR	222,979	1,363,628	3.05
Bank of Cyprus Holdings PLC	EUR	209,295	1,211,818	2.71
Barclays PLC	GBP	308,011	1,050,199	2.35
BNP Paribas SA	EUR	15,492	1,189,321	2.66
Capital One Financial Corp	USD	5,606	899,043	2.01
Citigroup Inc	USD	14,053	913,403	2.04
Commerzbank AG	EUR	71,497	1,489,283	3.33
Efg International AG	CHF	11,113	151,678	0.34
Erste Group Bank AG	EUR	18,312	1,159,150	2.59
Fincobank Banca Fineco SpA	EUR	60,437	1,078,045	2.41
Ing Groep NV	EUR	105,090	1,874,280	4.19
Intesa Sanpaolo SpA	EUR	96,322	454,712	1.02
Jpmorgan Chase & Co	USD	6,654	1,493,391	3.34
KBC Group NV	EUR	1,067	88,860	0.20
Lloyds Banking Group PLC	GBP	1,552,232	1,333,129	2.98
Mastercard Inc	USD	916	457,649	1.02
Mizuho Financial Group Inc	JPY	8,800	220,645	0.49
Natwest Group PLC	GBP	79,766	426,283	0.95
Nordea Bank Abp	SEK	39,355	458,427	1.02
Nu Holdings Ltd/cayman Islands	USD	22,761	217,713	0.49
Societe Generale Sa	EUR	27,799	1,132,253	2.53
Standard Chartered PLC	GBP	33,070	442,522	0.99
Sumitomo Mitsui Financial Group Inc	JPY	19,000	446,287	1.00
UniCredit SpA	EUR	49,509	2,555,656	5.71
Valiant Holding AG	CHF	3,017	378,257	0.85
			<b>24,466,388</b>	<b>54.70</b>
<b>Commercial services</b>				
UBS Group AG	CHF	15,715	442,406	0.99
Visa Inc	USD	2,238	709,115	1.58
			<b>1,151,521</b>	<b>2.57</b>
<b>Financial services</b>				
Apollo Global Management Inc	USD	6,981	883,617	1.98
Ares Management Corp	USD	3,389	453,829	1.01
BAWAG Group AG	EUR	12,935	1,214,597	2.72
Swissquote Group Holding SA	CHF	4,833	1,914,078	4.28
Tiger Royalties And Investment PLC	GBP	150,000,000	147,984	0.33
VZ Holding AG	CHF	3,412	600,896	1.34
			<b>5,215,001</b>	<b>11.66</b>
<b>Insurance</b>				
Fairfax Financial Holdings Ltd	CAD	1,240	1,625,657	3.63
Generali	EUR	10,847	351,551	0.79
Progressive Corp	USD	802	206,687	0.46
			<b>2,183,895</b>	<b>4.88</b>

The accompanying notes form an integral part of these financial statements

## Jupiter Financial Innovation

## Schedule of Investments as at 31 March 2025 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
Internet software and services				
Mercadolibre Inc	USD	478	904,743	2.03
Reddit Inc	USD	916	91,181	0.20
			995,924	2.23
Investment companies				
Phoenix Digital Assets PLC	GBP	21,538,462	1,004,499	2.25
			1,004,499	2.25
Publishing and printing				
Relx PLC	GBP	17,485	812,633	1.82
			812,633	1.82
Software				
Sea Ltd	USD	10,569	1,276,328	2.85
			1,276,328	2.85
Total Equities			37,106,189	82.96
Total Transferable securities and money market instruments admitted to an official exchange listing			37,106,189	82.96
Other transferable securities and money market instruments				
Equities				
Financial services				
Kraken*	USD	22,943	361,092	0.81
			361,092	0.81
Total Equities			361,092	0.81
Total Other transferable securities and money market instruments			361,092	0.81
Undertakings for collective investments in transferable securities				
Funds				
Open-ended Funds				
Northern Trust Global Funds PLC - US Dollar Fund	USD	4,000,000	3,696,687	8.27
			3,696,687	8.27
Total Funds			3,696,687	8.27
Total Undertakings for collective investments in transferable securities			3,696,687	8.27
Total investments			41,163,968	92.04
Cash			3,905,027	8.73
Other assets/(liabilities)			(344,301)	(0.77)
Total net assets			44,724,694	100.00

\* Security is valued at its fair value under the direction of the Board of Directors.

The accompanying notes form an integral part of these financial statements. al net assets

## Jupiter Financial Innovation

### Schedule of Investments as at 31 March 2025 (continued)

#### Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
EUR	37,786	USD	40,833	15/04/2025	Citibank	78	0.00
USD	2,558,278	EUR	2,342,886	15/04/2025	Citibank	19,498	0.04
<b>Total unrealised gain on forward currency exchange contracts - Assets</b>						<b>19,576</b>	<b>0.04</b>
EUR	177,070	USD	193,246	15/04/2025	Citibank	(1,379)	(0.00)
USD	63,567	EUR	58,760	15/04/2025	Citibank	(58)	(0.00)
<b>Total unrealised loss on forward currency exchange contracts - Liabilities</b>						<b>(1,437)</b>	<b>(0.00)</b>
<b>Net unrealised gain on forward currency exchange contracts - Assets</b>						<b>18,139</b>	<b>0.04</b>

#### Contracts for Difference

Country	Security Description	Currency	Holdings	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
United States of America	Goldman Sachs Group, Inc.	USD	1,806	J.P. Morgan	17,824	0.04
United Kingdom	Beazley Plc	GBP	202,304	Bank of America Merill Lynch	83,563	0.19
United Kingdom	London Stock Exchange Group plc	GBP	3,579	Bank of America Merill Lynch	13,784	0.03
United States of America	Mastercard Inc Com	USD	1,872	J.P. Morgan	6,038	0.01
<b>Total unrealised gain on contracts for difference - Assets</b>					<b>121,209</b>	<b>0.27</b>
United Kingdom	Intermediate Capital Group Plc	GBP	26299	Bank of America Merill Lynch	(102,839)	(0.23)
United Kingdom	3i Group plc	GBP	34928	Bank of America Merill Lynch	(144,742)	(0.32)
United States of America	Robinhood Markets Inc	USD	16,969	J.P. Morgan	(60,605)	(0.14)
United Kingdom	Standard Chartered Plc	GBP	89,129	Bank of America Merill Lynch	(159,875)	(0.36)
United Kingdom	Natwest Group Plc	GBP	386,315	Bank of America Merill Lynch	(147,368)	(0.33)
United Kingdom	Barclays Plc	GBP	286,044	Bank of America Merill Lynch	(89,534)	(0.20)
<b>Total unrealised loss on contracts for difference - Liabilities</b>					<b>(704,963)</b>	<b>(1.58)</b>
<b>Net unrealised loss on contracts for difference - Liabilities</b>					<b>(583,754)</b>	<b>(1.31)</b>

The accompanying notes form an integral part of these financial statements.

## Jupiter Global Ecology Growth

### Schedule of Investments as at 31 March 2025

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
<b>Equities</b>				
<b>Biotechnology</b>				
Novonosis (Novozymes) B	DKK	9,104	486,605	3.25
			<b>486,605</b>	<b>3.25</b>
<b>Building materials</b>				
Belimo Holding AG	CHF	480	271,339	1.81
Owens Corning	USD	3,038	400,453	2.68
			<b>671,792</b>	<b>4.49</b>
<b>Chemicals</b>				
Linde PLC	USD	1,215	515,520	3.44
			<b>515,520</b>	<b>3.44</b>
<b>Commercial services</b>				
Brambles Ltd	AUD	25,387	293,785	1.96
			<b>293,785</b>	<b>1.96</b>
<b>Consumer goods</b>				
Shimano Inc	JPY	2,100	272,758	1.82
			<b>272,758</b>	<b>1.82</b>
<b>Cosmetics and personal care</b>				
DSM-Firmenich AG	EUR	3,680	331,568	2.21
			<b>331,568</b>	<b>2.21</b>
<b>Electrical equipment</b>				
Acuity Inc	USD	1,692	409,642	2.74
Littelfuse Inc	USD	1,653	307,013	2.05
Schneider Electric SE	EUR	2,366	499,699	3.34
			<b>1,216,354</b>	<b>8.13</b>
<b>Electrical utilities</b>				
Orsted AS	DKK	5,650	227,553	1.52
			<b>227,553</b>	<b>1.52</b>
<b>Electronic equipment</b>				
Azbil Corp	JPY	50,000	356,355	2.38
Flat Glass Group Co Ltd	HKD	148,000	186,041	1.24
Horiba Ltd	JPY	3,800	233,951	1.56
Trimble Inc	USD	7,217	437,002	2.93
			<b>1,213,349</b>	<b>8.11</b>
<b>Energy - alternate sources</b>				
EDP Renovaveis SA	EUR	15,722	122,199	0.82
First Solar Inc	USD	1,695	199,443	1.33
Ormat Technologies Inc	USD	3,708	241,832	1.61
Vestas Wind Systems A/S	DKK	23,775	301,886	2.02
			<b>865,360</b>	<b>5.78</b>
<b>Engineering and construction</b>				
Stantec Inc	CAD	6,113	462,266	3.09
			<b>462,266</b>	<b>3.09</b>

The accompanying notes form an integral part of these financial statements.



## Jupiter Global Ecology Growth

## Schedule of Investments as at 31 March 2025 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
Environment control and services				
Clean Harbors Inc	USD	2,698	491,577	3.28
Republic Services Inc	USD	2,821	621,895	4.16
Tomra Systems Asa	NOK	27,042	352,128	2.35
Veralto Corp	USD	5,736	509,113	3.40
Waste Connections Inc	USD	3,239	577,216	3.86
			2,551,929	17.05
Financial services				
Aptiv PLC	USD	4,938	276,506	1.85
			276,506	1.85
Food				
Corbion NV	EUR	13,860	268,260	1.79
			268,260	1.79
Industrials				
Alfa Laval AB	SEK	9,519	375,442	2.51
			375,442	2.51
Machinery				
Atlas Copco AB	SEK	24,174	357,350	2.39
Roper Technologies Inc	USD	752	404,921	2.70
Xylem Inc/NY	USD	4,254	469,570	3.14
			1,231,841	8.23
Metal fabrication				
Advanced Drainage Systems Inc	USD	3,465	346,516	2.31
			346,516	2.31
Semiconductors				
Infineon Technologies AG	EUR	14,734	439,515	2.94
Monolithic Power Systems Inc	USD	517	277,070	1.85
			716,585	4.79
Software				
ANSYS Inc	USD	1,518	444,563	2.97
			444,563	2.97
Water utilities				
Veolia Environnement SA	EUR	16,956	537,420	3.59
Watts Water Technologies Inc	USD	2,179	410,769	2.74
			948,189	6.33
Wires and Ropes				
Prysmian SpA	EUR	8,892	450,558	3.01
			450,558	3.01
Total Equities			14,167,299	94.64
Total Transferable securities and money market instruments admitted to an official exchange listing			14,167,299	94.64
Total investments			14,167,299	94.64
Cash			831,381	5.55
Other assets/(liabilities)			(28,336)	(0.19)
Total net assets			14,970,344	100.00

The accompanying notes form an integral part of these financial statements.

## Jupiter Global Equity Growth Unconstrained

### Schedule of Investments as at 31 March 2025

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
<b>Equities</b>				
<b>Canada</b>				
Constellation Software Inc/Canada	CAD	1,139	3,621,317	3.19
Dollarama Inc	CAD	20,260	2,140,370	1.90
Shopify Inc	USD	18,814	1,818,938	1.61
			<b>7,580,625</b>	<b>6.70</b>
<b>Cayman Islands</b>				
NU Holdings Ltd	USD	101,023	1,045,588	0.92
			<b>1,045,588</b>	<b>0.92</b>
<b>China</b>				
BYD Co Ltd	HKD	24,392	1,231,766	1.09
			<b>1,231,766</b>	<b>1.09</b>
<b>Ireland</b>				
Linde PLC	USD	6,225	2,857,960	2.53
Trane Technologies PLC	USD	8,504	2,823,328	2.50
			<b>5,681,288</b>	<b>5.03</b>
<b>Israel</b>				
Cyberark Software Ltd	USD	3,481	1,168,711	1.03
Global-E Online Ltd	USD	25,157	897,602	0.79
			<b>2,066,313</b>	<b>1.82</b>
<b>Japan</b>				
Nintendo Co Ltd	JPY	20,254	1,371,382	1.21
			<b>1,371,382</b>	<b>1.21</b>
<b>Netherlands</b>				
Adyen NV	EUR	1,172	1,787,475	1.59
ASML Holding NV	EUR	4,954	3,258,633	2.88
BE Semiconductor Industries NV	EUR	5,941	615,332	0.54
			<b>5,661,440</b>	<b>5.01</b>
<b>Switzerland</b>				
Lonza Group AG	CHF	3,120	1,950,707	1.72
			<b>1,950,707</b>	<b>1.72</b>
<b>Taiwan</b>				
Taiwan Semiconductor Manufacturing Co Ltd	TWD	160,435	4,397,103	3.90
			<b>4,397,103</b>	<b>3.90</b>
<b>United Kingdom</b>				
ARM Holdings PLC	USD	6,597	711,157	0.63
Wise PLC	GBP	58,775	717,930	0.63
			<b>1,429,087</b>	<b>1.26</b>
<b>United States</b>				
Affirm Holdings Inc	USD	11,806	545,437	0.48
Alphabet Inc	USD	30,201	4,713,168	4.17
American Tower Corp	USD	15,629	3,368,987	2.98
Amphenol Corp	USD	54,313	3,616,703	3.20
Atlassian Corp	USD	5,525	1,204,395	1.07
Autodesk Inc	USD	7,078	1,851,817	1.64
Axon Enterprise Inc	USD	1,869	999,822	0.88
Cadence Design Systems Inc	USD	17,261	4,430,726	3.92
Chipotle Mexican Grill Inc	USD	22,796	1,137,748	1.01
Cloudflare Inc	USD	11,292	1,297,677	1.15
Cognex Corp	USD	35,665	1,070,307	0.95

The accompanying notes form an integral part of these financial statements.

## Jupiter Global Equity Growth Unconstrained

### Schedule of Investments as at 31 March 2025 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
United States (continued)				
Coinbase Global Inc	USD	2,244	390,299	0.35
Copart Inc	USD	36,923	2,036,303	1.80
Costar Group Inc	USD	16,896	1,340,022	1.18
Danaher Corp	USD	14,394	2,963,005	2.62
Doordash Inc	USD	6,238	1,139,121	1.01
Fiserv Inc	USD	18,189	3,931,190	3.47
Floor & Decor Holdings Inc	USD	11,457	921,143	0.81
HEICO Corp	USD	8,534	1,787,788	1.58
HEICO Corp	USD	6,983	1,857,897	1.64
Intuitive Surgical Inc	USD	2,753	1,354,036	1.20
Lam Research Corp	USD	38,041	2,762,157	2.44
Lattice Semiconductor Corp	USD	19,847	1,097,539	0.97
Lemonade Inc	USD	5,549	180,176	0.16
Marvell Technology Inc	USD	9,744	604,518	0.53
Mercadolibre Inc	USD	807	1,652,792	1.46
Microchip Technology Inc	USD	42,449	2,067,266	1.83
Microsoft Corp	USD	4,465	1,691,342	1.50
Nvidia Corp	USD	17,242	1,890,930	1.67
On Semiconductor Corp	USD	15,449	632,482	0.56
Penumbra Inc	USD	3,162	846,025	0.75
Procore Technologies Inc	USD	21,423	1,431,056	1.27
Progressive Corp	USD	17,169	4,787,747	4.23
Reddit Inc	USD	2,630	283,277	0.25
Repligen Corp	USD	6,906	921,329	0.81
Roper Technologies Inc	USD	5,566	3,242,974	2.87
Servicetitan Inc	USD	5,996	572,018	0.51
Snowflake Inc	USD	7,751	1,167,533	1.03
Texas Instruments Inc	USD	15,935	2,809,819	2.48
Thor Industries Inc	USD	5,218	402,203	0.36
Toast Inc	USD	43,918	1,474,766	1.31
Uber Technologies Inc	USD	22,990	1,672,523	1.48
United Rentals Inc	USD	5,259	3,300,811	2.91
Zillow Group Inc	USD	12,050	828,317	0.73
			78,277,191	69.22
Total Equities			110,692,490	97.88
Total Transferable securities and money market instruments admitted to an official exchange listing			110,692,490	97.88
Total investments			110,692,490	97.88
Cash			2,384,703	2.11
Other assets/(liabilities)			10,694	0.01
Total net assets			113,087,887	100.00

The accompanying notes form an integral part of these financial statements.

## Jupiter Global Equity Growth Unconstrained

### Schedule of Investments as at 31 March 2025 *(continued)*

#### Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
EUR	1,936	USD	2,096	15/04/2025	Citibank	1	0.00
USD	6,679	EUR	6,119	15/04/2025	Citibank	51	0.00
Total unrealised gain on forward currency exchange contracts - Assets						52	0.00
EUR	106,890	USD	116,716	15/04/2025	Citibank	(962)	(0.00)
USD	2,063	EUR	1,909	15/04/2025	Citibank	(4)	(0.00)
Total unrealised loss on forward currency exchange contracts - Liabilities						(966)	(0.00)
Net unrealised loss on forward currency exchange contracts - Liabilities						(914)	(0.00)

The accompanying notes form an integral part of these financial statements.

## Jupiter Global High Yield Bond

### Schedule of Investments as at 31 March 2025

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
<b>Bonds</b>				
<b>Australia</b>				
Perenti Finance Pty Ltd 7.50% 26/04/2029	USD	1,000,000	955,151	0.26
			<b>955,151</b>	<b>0.26</b>
<b>Austria</b>				
Benteler International AG 9.38% 15/05/2028	EUR	1,500,000	1,574,936	0.42
Benteler International AG 9.38% 15/05/2028	EUR	1,650,000	1,732,429	0.47
Lenzing Ag 5.75% 07/12/2173	EUR	1,000,000	992,610	0.27
			<b>4,299,975</b>	<b>1.16</b>
<b>Canada</b>				
Frontera Energy Corp 7.88% 21/06/2028	USD	1,200,000	846,112	0.23
			<b>846,112</b>	<b>0.23</b>
<b>Chile</b>				
Latam Airlines Group SA 13.38% 15/10/2029	USD	4,250,000	4,435,880	1.19
			<b>4,435,880</b>	<b>1.19</b>
<b>Colombia</b>				
Ecopetrol SA 8.88% 13/01/2033	USD	500,000	478,525	0.13
			<b>478,525</b>	<b>0.13</b>
<b>France</b>				
Altice France SA 4.00% 15/07/2029	EUR	900,000	718,732	0.19
Altice France SA 4.25% 15/10/2029	EUR	1,000,000	800,167	0.22
Credit Agricole SA (EMTN)- Perp FRN	EUR	500,000	516,200	0.14
Eutelsat SA 9.75% 13/04/2029	EUR	1,400,000	1,379,487	0.37
Societe Generale SA- Perp FRN	USD	1,100,000	988,189	0.27
Societe Generale SA 8.13% 21/05/2173	USD	1,400,000	1,288,458	0.35
Societe Generale SA- Perp FRN	USD	1,550,000	1,478,943	0.40
			<b>7,170,176</b>	<b>1.94</b>
<b>Germany</b>				
Bayer AG FRN 25/09/2083	EUR	1,900,000	2,010,731	0.54
Cheplapharm Arzneimittel GmbH FRN 15/05/2030	EUR	5,500,000	5,159,487	1.39
Cheplapharm Arzneimittel GmbH 7.50% 15/05/2030	EUR	1,700,000	1,578,173	0.43
Commerzbank AG- Perp FRN	EUR	3,400,000	3,427,625	0.92
Deutsche Bank AG- Perp FRN	USD	3,200,000	2,928,821	0.79
Deutsche Bank AG- Perp FRN	EUR	1,000,000	1,052,740	0.28
Deutsche Bank AG- Perp FRN	EUR	2,200,000	2,429,955	0.66
Deutsche Bank AG- Perp FRN	EUR	800,000	808,789	0.22
Takko Fashion GmbH 10.25% 15/04/2030	EUR	4,250,000	4,548,968	1.23
			<b>23,945,289</b>	<b>6.46</b>
<b>Ireland</b>				
ASG Finance Designated Activity Co 9.75% 15/05/2029	USD	7,400,000	6,922,629	1.86
			<b>6,922,629</b>	<b>1.86</b>
<b>Italy</b>				
Engineering - Ingegneria Informatica - SpA 11.13% 15/05/2028	EUR	2,601,000	2,750,514	0.74
Reno de Medici SpA FRN 15/04/2029	EUR	4,700,000	4,032,489	1.10
			<b>6,783,003</b>	<b>1.84</b>

The accompanying notes form an integral part of these financial statements.

## Jupiter Global High Yield Bond

### Schedule of Investments as at 31 March 2025 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
<b>Transferable securities and money market instruments admitted to an official exchange listing (continued)</b>				
<b>Bonds (continued)</b>				
<b>Jersey - Channel Islands</b>				
Africell Holding Ltd 10.50% 23/10/2029	USD	2,750,000	2,485,794	0.67
Aston Martin Capital Holdings Ltd 10.38% 31/03/2029	GBP	1,800,000	2,016,621	0.54
TVL Finance PLC 10.25% 28/04/2028	GBP	4,300,000	5,203,319	1.40
			<b>9,705,734</b>	<b>2.61</b>
<b>Luxembourg</b>				
Cirsa Finance International Sarl 10.38% 30/11/2027	EUR	6,050,000	5,752,621	1.55
CPI Property Group SA (EMTN) 1.50% 27/01/2031	EUR	450,000	355,467	0.10
LHMC Finco 2 Sarl 7.25% 02/10/2025	EUR	11,800,000	7,154,979	1.92
MC Brazil Downstream Trading Sarl 7.25% 30/06/2031	USD	3,900,000	2,724,797	0.73
Motion Finco Sarl 7.38% 15/06/2030	EUR	3,950,000	3,929,940	1.06
Movida Europe SA 7.85% 11/04/2029	USD	4,000,000	3,287,390	0.89
Puma International Financing SA 5.00% 24/01/2026	USD	3,608,000	1,569,757	0.42
Puma International Financing SA 7.75% 25/04/2029	USD	2,300,000	2,150,044	0.58
Simpar Europe SA 5.20% 26/01/2031	USD	1,200,000	874,867	0.24
Usiminas International Sarl 7.50% 27/01/2032	USD	1,032,000	961,414	0.26
			<b>28,761,276</b>	<b>7.75</b>
<b>Mexico</b>				
Cemex Sab De Cv- Perp FRN	USD	3,750,000	3,529,691	0.95
Comision Federal de Electricidad 5.00% 29/09/2036	USD	2,300,000	1,258,259	0.34
Fiemex Energia - Banco Actinver Sa Institucion De Banca Multiple 7.25% 31/01/2041	USD	1,500,000	1,373,808	0.37
Petroleos Mexicanos 4.75% 26/02/2029	EUR	300,000	276,724	0.07
Petroleos Mexicanos 7.69% 23/01/2050	USD	300,000	207,316	0.06
Petroleos Mexicanos 10.00% 07/02/2033	USD	400,000	382,971	0.10
			<b>7,028,769</b>	<b>1.89</b>
<b>Netherlands</b>				
ABN AMRO Bank NV- Perp FRN	EUR	4,300,000	4,113,263	1.10
Braskem Netherlands Finance BV 5.88% 31/01/2050	USD	1,550,000	989,436	0.27
Braskem Netherlands Finance BV 8.00% 15/10/2034	USD	1,200,000	1,063,980	0.29
Braskem Netherlands Finance BV FRN 23/01/2081	USD	3,650,000	3,358,737	0.90
House of HR Group BV 9.00% 03/11/2029	EUR	2,400,000	2,452,075	0.66
Sigma Holdco BV 5.75% 15/05/2026	EUR	5,000,000	1,359,728	0.37
Summer Bidco BV 10.00% 15/02/2029	EUR	1,949,438	2,002,317	0.54
Trivium Packaging Finance BV FRN 15/08/2026	EUR	1,500,000	1,501,460	0.40
Trivium Packaging Finance BV 8.50% 15/08/2027	USD	3,000,000	2,753,454	0.74
Volkswagen International Finance NV- Perp FRN	EUR	1,900,000	2,125,070	0.58
			<b>21,719,520</b>	<b>5.85</b>
<b>Norway</b>				
Shearwater Geoservices AS 9.50% 03/04/2029	USD	2,600,000	2,198,705	0.59
Var Energi ASA FRN 15/11/2083	EUR	870,000	950,986	0.26
			<b>3,149,691</b>	<b>0.85</b>
<b>Panama</b>				
Panama Government International Bond 7.88% 01/03/2057	USD	1,400,000	1,273,924	0.35
			<b>1,273,924</b>	<b>0.35</b>
<b>Peru</b>				
Peru Lng Srl 5.38% 22/03/2030	USD	600,000	428,719	0.12
			<b>428,719</b>	<b>0.12</b>

The accompanying notes form an integral part of these financial statements.

## Jupiter Global High Yield Bond

### Schedule of Investments as at 31 March 2025 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
<b>Transferable securities and money market instruments admitted to an official exchange listing (continued)</b>				
<b>Bonds (continued)</b>				
<b>Spain</b>				
Eroski S Coop 10.63% 30/04/2029	EUR	5,800,000	6,264,166	1.69
Green Bidco SA 10.25% 15/07/2028	EUR	2,200,000	1,744,142	0.47
Grupo Antolin-Irausa SA 10.38% 30/01/2030	EUR	4,175,000	3,121,856	0.84
			<b>11,130,164</b>	<b>3.00</b>
<b>United Kingdom</b>				
Barclays PLC- Perp FRN	GBP	550,000	658,283	0.18
Barclays PLC- Perp FRN	GBP	2,000,000	2,459,264	0.66
Barclays PLC- Perp FRN	GBP	695,000	881,198	0.24
Coventry Building Society- Perp FRN	GBP	1,872,000	2,318,029	0.63
Eg Global Finance PLC 11.00% 30/11/2028	EUR	1,500,000	1,661,059	0.45
Enquest PLC 11.63% 01/11/2027	USD	1,000,000	951,768	0.26
Enquest PLC 11.63% 01/11/2027	USD	5,150,000	4,901,607	1.33
Ithaca Energy North Sea PLC 8.13% 15/10/2029	USD	4,361,000	4,122,384	1.11
Lloyds Banking Group PLC- Perp FRN	GBP	3,263,000	3,810,509	1.03
Lloyds Banking Group PLC 8.50% 27/03/2173	GBP	1,000,000	1,233,537	0.33
Marston's Issuer PLC FRN 15/10/2031	GBP	1,350,000	624,129	0.17
Mobico Group PLC- Perp FRN	GBP	1,200,000	1,374,059	0.37
Nationwide Building Society- Perp FRN	GBP	2,462,000	2,926,500	0.78
Ocado Group PLC 10.50% 08/08/2029	GBP	1,913,000	2,328,708	0.63
Project Grand UK PLC 9.00% 01/06/2029	EUR	1,125,000	1,189,543	0.32
Sherwood Financing PLC 8.00% 15/12/2029	EUR	2,802,000	2,807,765	0.76
Sisecam UK PLC 8.63% 02/05/2032	USD	1,000,000	926,831	0.25
Trident Energy Finance PLC 12.50% 30/11/2029	USD	3,860,000	3,673,631	0.99
Virgin Money UK Plc- Perp FRN	GBP	700,000	862,702	0.23
Zegona Finance PLC 8.63% 15/07/2029	USD	2,095,000	2,060,950	0.56
			<b>41,772,456</b>	<b>11.28</b>
<b>United States</b>				
Gran Tierra Energy Inc 9.50% 15/10/2029	USD	2,300,000	1,900,135	0.51
Karoon USA Finance Inc 10.50% 14/05/2029	USD	3,400,000	3,244,305	0.87
Karoon USA Finance Inc 10.50% 14/05/2029	USD	800,000	763,366	0.21
Kosmos Energy Ltd 7.13% 04/04/2026	USD	6,553,000	5,949,562	1.61
Kosmos Energy Ltd 8.75% 01/10/2031	USD	1,800,000	1,536,947	0.41
Sasol Financing USA LLC 5.50% 18/03/2031	USD	800,000	623,298	0.17
United States Treasury Note/bond 0.38% 31/12/2025	USD	1,000	899	0.00
United States Treasury Note/bond 1.25% 30/11/2026	USD	1,000	885	0.00
United States Treasury Note/bond 4.00% 15/12/2027	USD	1,000	928	0.00
United States Treasury Note/bond 4.13% 15/11/2027	USD	1,000	930	0.00
United States Treasury Note/bond 4.25% 30/11/2026	USD	1,000	929	0.00
United States Treasury Note/bond 4.25% 31/12/2026	USD	1,000	930	0.00
			<b>14,023,114</b>	<b>3.78</b>
<b>Total Bonds</b>			<b>194,830,107</b>	<b>52.55</b>

The accompanying notes form an integral part of these financial statements.

## Jupiter Global High Yield Bond

### Schedule of Investments as at 31 March 2025 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Mortgage and Asset Backed Securities				
India				
Adani Green Energy UP Ltd / Prayatna Developers Pvt Ltd / Parampujya Solar Energy 6.70% 12/03/2042	USD	2,300,000	1,873,524	0.51
			1,873,524	0.51
<b>Total Mortgage and Asset Backed Securities</b>			<b>1,873,524</b>	<b>0.51</b>
Bonds - convertibles				
Netherlands				
Selecta Group BV 8.00% 01/04/2026	EUR	650,000	382,265	0.10
			382,265	0.10
<b>Total Bonds - convertibles</b>			<b>382,265</b>	<b>0.10</b>
<b>Total Transferable securities and money market instruments admitted to an official exchange listing</b>			<b>197,085,896</b>	<b>53.16</b>
Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities				
Bonds				
Czech Republic				
Energo-Pro AS 11.00% 02/11/2028	USD	2,400,000	2,373,261	0.64
			2,373,261	0.64
Mexico				
Grupo Aeromexico Sab De Cv 8.63% 15/11/2031	USD	3,730,000	3,359,258	0.91
			3,359,258	0.91
Panama				
AES Panama Generation Holdings SRL 4.38% 31/05/2030	USD	2,000,000	1,568,337	0.42
			1,568,337	0.42
Turkey				
Limak Yenilenebilir Enerji As 9.63% 12/08/2030	USD	2,900,000	2,627,528	0.71
			2,627,528	0.71
United Kingdom				
Azule Energy Finance PLC 8.13% 23/01/2030	USD	2,286,000	2,115,243	0.57
			2,115,243	0.57
<b>Total Bonds</b>			<b>12,043,627</b>	<b>3.25</b>
<b>Total Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities</b>			<b>12,043,627</b>	<b>3.25</b>
Other transferable securities and money market instruments				
Bonds				
Bermuda				
Seadrill Finance Ltd 8.38% 01/08/2030	USD	1,000,000	926,694	0.25
Valaris Ltd 8.38% 30/04/2030	USD	1,100,000	1,016,009	0.27
			1,942,703	0.52
Canada				
Enerflex Ltd 9.00% 15/10/2027	USD	4,379,000	4,159,189	1.12
Precision Drilling Corp 7.13% 15/01/2026	USD	1,490,000	1,378,862	0.37
			5,538,051	1.49

The accompanying notes form an integral part of these financial statements.



## Jupiter Global High Yield Bond

### Schedule of Investments as at 31 March 2025 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
<b>Other transferable securities and money market instruments (continued)</b>				
<b>Bonds (continued)</b>				
<b>France</b>				
Forvia Se 8.00% 15/06/2030	USD	1,000,000	913,775	0.25
Nova Alexandre III SAS FRN 15/07/2029	EUR	4,300,000	4,376,054	1.18
			<b>5,289,829</b>	<b>1.43</b>
<b>Germany</b>				
ASK Chemicals Deutschland Holding GmbH 10.00% 15/11/2029	EUR	2,850,000	2,885,817	0.78
			<b>2,885,817</b>	<b>0.78</b>
<b>Luxembourg</b>				
Connect Finco Sarl / Connect Us Finco LLC 9.00% 15/09/2029	USD	6,058,000	5,138,962	1.38
			<b>5,138,962</b>	<b>1.38</b>
<b>Marshall Islands</b>				
Seaspan Corp 5.50% 01/08/2029	USD	1,900,000	1,600,024	0.43
			<b>1,600,024</b>	<b>0.43</b>
<b>United Kingdom</b>				
Bellis Acquisition Co PLC 8.13% 14/05/2030	GBP	4,810,000	5,343,621	1.44
Boparan Finance PLC 9.38% 07/11/2029	GBP	5,053,000	5,841,624	1.57
Global Auto Holdings Ltd/aag Fh UK Ltd 8.38% 15/01/2029	USD	500,000	418,072	0.11
Global Auto Holdings Ltd/aag Fh UK Ltd 8.75% 15/01/2032	USD	3,700,000	2,921,481	0.79
Thames Water Kemble Finance PLC 4.63% 19/05/2026 <sup>5</sup>	GBP	600,000	14,888	0.00
Vmed O2 UK Financing I PLC 7.75% 15/04/2032	USD	3,600,000	3,341,574	0.90
			<b>17,881,260</b>	<b>4.81</b>
<b>United States</b>				
Alta Equipment Group Inc 9.00% 01/06/2029	USD	1,000,000	809,805	0.22
AMC Networks Inc 10.25% 15/01/2029	USD	3,600,000	3,460,099	0.94
AmeriGas Partners LP / AmeriGas Finance Corp 9.38% 01/06/2028	USD	1,200,000	1,095,143	0.30
AmeriTex HoldCo Intermediate LLC 10.25% 15/10/2028	USD	1,000,000	950,742	0.26
Brand Industrial Services Inc 10.38% 01/08/2030	USD	2,450,000	2,185,709	0.59
Champions Financing Inc 8.75% 15/02/2029	USD	4,750,000	3,948,090	1.06
CHS/community Health Systems Inc 4.75% 15/02/2031	USD	1,000,000	728,940	0.20
CSC Holdings LLC 3.38% 15/02/2031	USD	1,400,000	920,790	0.25
CSC Holdings LLC 4.13% 01/12/2030	USD	750,000	502,988	0.14
CSC Holdings LLC 4.50% 15/11/2031	USD	1,500,000	1,005,037	0.27
CSC Holdings LLC 11.75% 31/01/2029	USD	500,000	447,696	0.12
CVR Energy Inc 8.50% 15/01/2029	USD	4,650,000	4,140,545	1.12
Dealer Tire LLC / Dt Issuer LLC 8.00% 01/02/2028	USD	1,200,000	1,078,508	0.29
Directv Financing LLC 8.88% 01/02/2030	USD	3,100,000	2,752,498	0.74
Getty Images Inc 9.75% 01/03/2027	USD	2,000,000	1,849,903	0.50
Gray Media Inc 10.50% 15/07/2029	USD	2,525,000	2,422,426	0.65
Hah Group Holding Co LLC 9.75% 01/10/2031	USD	4,650,000	4,132,844	1.12
Hlf Financing Sarl LLC / Herbalife International Inc 12.25% 15/04/2029	USD	750,000	748,940	0.20
Jetblue Airways Corp / Jetblue Loyalty Lp 9.88% 20/09/2031	USD	4,100,000	3,748,845	1.01
LABL Inc 5.88% 01/11/2028	USD	1,500,000	1,123,874	0.30
LABL Inc 8.63% 01/10/2031	USD	1,700,000	1,194,030	0.32
Land O' Lakes Inc- Perp 7.25%	USD	1,300,000	1,020,158	0.28

<sup>5</sup> Security is currently in default.

The accompanying notes form an integral part of these financial statements.

## Jupiter Global High Yield Bond

### Schedule of Investments as at 31 March 2025 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities(continued)				
Bonds (continued)				
United States (continued)				
Landsea Homes Corp 8.88% 01/04/2029	USD	1,000,000	882,362	0.24
Lifepoint Health Inc 10.00% 01/06/2032	USD	5,840,000	5,188,149	1.40
Martin Midstream Partners LP 11.50% 15/02/2028	USD	1,400,000	1,377,553	0.37
Mauser Packaging Solutions Holding Co 7.88% 15/08/2026	USD	1,200,000	1,105,452	0.30
Maxim Crane Works Holdings Capital LLC 11.50% 01/09/2028	USD	900,000	834,146	0.22
Mercer International Inc 12.88% 01/10/2028	USD	2,400,000	2,365,650	0.64
Modivcare Inc 5.00% 01/10/2029	USD	4,250,000	1,045,758	0.28
Nabors Industries Inc 8.88% 15/08/2031	USD	3,000,000	2,427,923	0.65
Neptune Bidco US Inc 9.29% 15/04/2029	USD	4,800,000	3,853,796	1.04
NFE Financing LLC 12.00% 15/11/2029	USD	800,000	648,769	0.17
NGL Energy Operating LLC / Ngl Energy Finance Corp 8.38% 15/02/2032	USD	2,000,000	1,842,977	0.50
PBF Holding Co LLC / PBF Finance Corp 7.88% 15/09/2030	USD	1,750,000	1,427,041	0.38
PBF Holding Co LLC / PBF Finance Corp 9.88% 15/03/2030	USD	500,000	440,624	0.12
Prime Healthcare Services Inc 9.38% 01/09/2029	USD	7,924,000	6,989,019	1.88
QVC Inc 6.88% 15/04/2029	USD	1,250,000	811,538	0.22
Sizzling Platter LLC / Sizzling Platter Finance Corp 8.50% 28/11/2025	USD	1,972,000	1,820,687	0.49
Specialty Building Products Holdings LLC / SBP Finance Corp 7.75%	USD	1,200,000	1,029,920	0.28
Talos Production Inc 9.38% 01/02/2031	USD	4,150,000	3,892,593	1.05
Tenneco Inc 8.00% 17/11/2028	USD	3,400,000	3,007,274	0.81
Veritiv Operating Co 10.50% 30/11/2030	USD	3,500,000	3,432,721	0.93
Victoria's Secret & Co 4.63% 15/07/2029	USD	1,300,000	1,046,740	0.28
Viking Baked Goods Acquisition Corp 8.63% 01/11/2031	USD	3,785,000	3,269,892	0.88
W&T Offshore Inc 10.75% 01/02/2029	USD	2,000,000	1,795,207	0.48
ZF North America Capital Inc 6.88% 23/04/2032	USD	1,700,000	1,472,891	0.40
			<b>92,276,292</b>	<b>24.89</b>
<b>Total Bonds</b>			<b>132,552,938</b>	<b>35.73</b>
Mortgage and Asset Backed Securities				
Canada				
Saturn Oil & Gas Inc 9.63% 15/06/2029	USD	7,891,000	7,130,377	1.92
			<b>7,130,377</b>	<b>1.92</b>
<b>Total Mortgage and Asset Backed Securities</b>			<b>7,130,377</b>	<b>1.92</b>
<b>Total Other transferable securities and money market instruments</b>			<b>139,683,315</b>	<b>37.65</b>

The accompanying notes form an integral part of these financial statements.

## Jupiter Global High Yield Bond

### Schedule of Investments as at 31 March 2025 *(continued)*

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Undertakings for collective investments in transferable securities				
Funds				
Ireland				
The Northern Trust Global Funds Plc.- The Euro Liquidity Fund	EUR	20,000,000	20,000,000	5.39
			20,000,000	5.39
Total Funds			20,000,000	5.39
Total Undertakings for collective investments in transferable securities			20,000,000	5.39
Total investments			368,812,838	99.45
Cash			(2,415,428)	(0.65)
Other assets/(liabilities)			4,442,894	1.20
Total net assets			370,840,304	100.00

The accompanying notes form an integral part of these financial statements.

## Jupiter Global High Yield Bond

### Schedule of Investments as at 31 March 2025 (continued)

#### Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
CHF	10,158	EUR	10,581	15/04/2025	Citibank	78	0.00
EUR	1,376,213	GBP	1,147,436	15/04/2025	Citibank	5,229	0.00
EUR	968,437	USD	1,046,806	25/04/2025	Bank of New York Mellon	2,319	0.00
EUR	136,016	USD	146,952	15/04/2025	Citibank	316	0.00
GBP	167,025,721	EUR	198,006,895	15/04/2025	Citibank	1,560,112	0.43
HKD	99,931	EUR	11,788	15/04/2025	Citibank	81	0.00
SEK	10,897	EUR	990	15/04/2025	Citibank	14	0.00
SGD	9,983	EUR	6,866	15/04/2025	Citibank	7	0.00
USD	149,866,243	EUR	137,255,279	15/04/2025	Citibank	1,135,466	0.30
<b>Total unrealised gain on forward currency exchange contracts - Assets</b>						<b>2,703,622</b>	<b>0.73</b>
EUR	94	CHF	91	15/04/2025	Citibank	(1)	(0.00)
EUR	38,643,242	GBP	32,416,154	25/04/2025	Bank of New York Mellon	(66,505)	(0.02)
EUR	1,049,106	GBP	886,662	15/04/2025	Citibank	(10,309)	(0.00)
EUR	76	HKD	647	15/04/2025	Citibank	(1)	(0.00)
EUR	7	SEK	81	15/04/2025	Citibank	(0)	(0.00)
EUR	45	SGD	65	15/04/2025	Citibank	(0)	(0.00)
EUR	216,098,594	USD	234,370,940	25/04/2025	Citibank	(208,019)	(0.06)
EUR	34,906,920	USD	38,130,584	15/04/2025	Citibank	(304,188)	(0.08)
EUR	6,558,832	USD	7,116,018	25/04/2025	HSBC	(8,717)	(0.00)
EUR	930,983	USD	1,011,730	25/04/2025	UBS	(2,770)	(0.00)
GBP	1,950	EUR	2,331	15/04/2025	Citibank	(1)	(0.00)
USD	1,780,629	EUR	1,649,243	15/04/2025	Citibank	(4,961)	(0.00)
<b>Total unrealised loss on forward currency exchange contracts - Liabilities</b>						<b>(605,472)</b>	<b>(0.16)</b>
<b>Net unrealised gain on forward currency exchange contracts - Assets</b>						<b>2,098,150</b>	<b>0.57</b>

#### Financial Future Contracts

Security Description	Number of Contracts	Notional Value EUR	Currency	Unrealised Gain/(Loss) EUR	% of Net Assets
US 5Yr Note (Cbt) 30/06/2025	798	78,922,849	USD	1,051,501	0.29
<b>Total unrealised gain on financial future contracts - Assets</b>				<b>1,051,501</b>	<b>0.29</b>
Long Gilt Future 26/06/2025	40	4,431,753	GBP	(31,092)	(0.01)
<b>Total unrealised loss on financial future contracts - Liabilities</b>				<b>(31,092)</b>	<b>(0.01)</b>
<b>Net unrealised gain on financial future contracts - Assets</b>				<b>1,020,409</b>	<b>0.28</b>

The accompanying notes form an integral part of these financial statements.

## Jupiter Global Sovereign Opportunities

### Schedule of Investments as at 31 March 2025

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
<b>Transferable securities and money market instruments admitted to an official exchange listing</b>				
<b>Bonds</b>				
<b>Angola</b>				
Angolan Government International Bond 9.38% 08/05/2048	USD	2,000,000	1,583,145	1.00
			<b>1,583,145</b>	<b>1.00</b>
<b>Argentina</b>				
Argentine Republic Government International Bond 3.50% 09/07/2041	USD	4,000,000	2,365,265	1.50
Ypf Sa 8.25% 17/01/2034	USD	1,590,200	1,583,640	1.00
			<b>3,948,905</b>	<b>2.50</b>
<b>Benin</b>				
Benin Government International Bond 8.38% 23/01/2041	USD	857,000	816,032	0.52
			<b>816,032</b>	<b>0.52</b>
<b>Brazil</b>				
Brazil Notas do Tesouro Nacional Serie F 100.00% 01/01/2031	BRL	54,268	7,708,415	4.89
Brazil Notas do Tesouro Nacional Serie F 100.00% 01/01/2033	BRL	38,929	5,283,186	3.35
			<b>12,991,601</b>	<b>8.24</b>
<b>Cayman Islands</b>				
Maldives Sukuk Issuance Ltd 9.88% 08/04/2026	USD	1,450,000	1,185,556	0.75
			<b>1,185,556</b>	<b>0.75</b>
<b>Colombia</b>				
Colombian Tes 7.25% 18/10/2034	COP	26,901,000,000	4,646,986	2.95
			<b>4,646,986</b>	<b>2.95</b>
<b>Ecuador</b>				
Ecuador Government International Bond 5.50% 31/07/2035	USD	2,327,402	1,150,495	0.73
Ecuador Government International Bond 6.90% 31/07/2030	USD	500,000	297,533	0.19
			<b>1,448,028</b>	<b>0.92</b>
<b>Gabon</b>				
Gabon Government International Bond 6.63% 06/02/2031	USD	1,000,000	781,603	0.50
Gabon Government International Bond 9.50% 18/02/2029	USD	1,000,000	914,383	0.58
			<b>1,695,986</b>	<b>1.08</b>
<b>Hungary</b>				
Hungary Government Bond 3.00% 27/10/2038	HUF	879,470,000	1,517,725	0.96
			<b>1,517,725</b>	<b>0.96</b>
<b>International Agencies</b>				
Asian Infrastructure Investment Bank/The (EMTN) 7.00% 01/03/2029	INR	200,000,000	2,359,006	1.50
Corp Andina de Fomento (EMTN) 7.50% 04/04/2034	INR	400,000,000	4,712,994	2.99
International Bank for Reconstruction & Development (EMTN) 6.50% 17/04/2030	INR	500,000,000	5,808,465	3.69
			<b>12,880,465</b>	<b>8.18</b>
<b>Japan</b>				
Japan Government Thirty Year Bond 2.10% 20/09/2054	JPY	389,250,000	2,402,562	1.53
			<b>2,402,562</b>	<b>1.53</b>

The accompanying notes form an integral part of these financial statements.

## Jupiter Global Sovereign Opportunities

### Schedule of Investments as at 31 March 2025 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
<b>Transferable securities and money market instruments admitted to an official exchange listing (continued)</b>				
<b>Bonds (continued)</b>				
<b>Kenya</b>				
Republic Of Kenya Government International Bond 6.30% 23/01/2034	USD	1,000,000	782,181	0.50
Republic Of Kenya Government International Bond 8.25% 28/02/2048	USD	1,500,000	1,189,754	0.76
Republic Of Kenya Government International Bond 9.50% 05/03/2036	USD	1,800,000	1,651,576	1.05
			<b>3,623,511</b>	<b>2.31</b>
<b>Mexico</b>				
Mexican Bonos 7.75% 23/11/2034	MXN	708,283	3,114,487	1.98
Petroleos Mexicanos 8.75% 02/06/2029	USD	500,000	499,434	0.32
			<b>3,613,921</b>	<b>2.30</b>
<b>Montenegro</b>				
Montenegro Government International Bond 4.88% 01/04/2032	EUR	1,500,000	1,593,934	1.01
			<b>1,593,934</b>	<b>1.01</b>
<b>Morocco</b>				
Morocco Government International Bond 3.88% 02/04/2029	EUR	789,000	851,939	0.54
Morocco Government International Bond 4.75% 02/04/2035	EUR	900,000	965,693	0.61
			<b>1,817,632</b>	<b>1.15</b>
<b>Nigeria</b>				
Nigeria Government International Bond 7.63% 21/11/2025	USD	2,000,000	2,007,416	1.27
Nigeria Government International Bond 7.63% 28/11/2047	USD	1,500,000	1,128,566	0.72
Nigeria Government International Bond 8.25% 28/09/2051	USD	750,000	587,214	0.37
			<b>3,723,196</b>	<b>2.36</b>
<b>Pakistan</b>				
Pakistan Global Sukuk Programme Co Ltd/the 7.95% 31/01/2029	USD	797,000	745,117	0.47
			<b>745,117</b>	<b>0.47</b>
<b>Panama</b>				
Panama Government International Bond 3.30% 19/01/2033	USD	2,000,000	1,560,758	0.99
			<b>1,560,758</b>	<b>0.99</b>
<b>Poland</b>				
Republic Of Poland Government Bond 5.00% 25/10/2034	PLN	13,267,000	3,252,631	2.06
			<b>3,252,631</b>	<b>2.06</b>
<b>Romania</b>				
Romanian Government International Bond 5.75% 24/03/2035	USD	1,000,000	903,383	0.57
Romanian Government International Bond 6.00% 24/09/2044	EUR	1,000,000	976,010	0.62
			<b>1,879,393</b>	<b>1.19</b>
<b>Senegal</b>				
Senegal Government International Bond 4.75% 13/03/2028	EUR	1,500,000	1,413,710	0.90
Senegal Government International Bond 6.75% 13/03/2048	USD	2,700,000	1,758,986	1.11
			<b>3,172,696</b>	<b>2.01</b>
<b>Turkey</b>				
Turkiye Government Bond 12.40% 08/03/2028	TRY	36,921,000	569,551	0.36
Turkiye Government Bond 17.30% 19/07/2028	TRY	27,464,702	476,969	0.30
Turkiye Government Bond 17.80% 13/07/2033	TRY	26,522,358	428,290	0.27
			<b>1,474,810</b>	<b>0.93</b>

The accompanying notes form an integral part of these financial statements.

## Jupiter Global Sovereign Opportunities

### Schedule of Investments as at 31 March 2025 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
<b>Other transferable securities and money market instruments (continued)</b>				
<b>Bonds (continued)</b>				
<b>Ukraine</b>				
Ukraine Government International Bond 0.00% 01/02/2030	USD	710,046	362,536	0.23
Ukraine Government International Bond 0.00% 01/02/2034	USD	250,000	97,213	0.06
Ukraine Government International Bond 1.75% 01/02/2034	USD	750,000	393,410	0.25
Ukraine Government International Bond 1.75% 01/02/2035	USD	238,101	122,744	0.08
Ukraine Government International Bond 1.75% 01/02/2036	USD	750,000	379,815	0.24
			<b>1,355,718</b>	<b>0.86</b>
<b>United Kingdom</b>				
United Kingdom Gilt 3.25% 22/01/2044	GBP	1,298,688	1,295,976	0.82
United Kingdom Gilt 4.25% 07/12/2040	GBP	581,164	690,518	0.44
United Kingdom Gilt 4.38% 31/07/2054	GBP	954,180	1,073,403	0.68
			<b>3,059,897</b>	<b>1.94</b>
<b>United States</b>				
United States Treasury Inflation Indexed Bonds 1.32% 15/04/2028	USD	13,110,600	13,890,744	8.82
United States Treasury Inflation Indexed Bonds 1.90% 15/07/2034	USD	5,163,400	5,268,393	3.34
United States Treasury Inflation Indexed Bonds 2.18% 15/04/2029	USD	10,399,300	11,001,268	6.98
United States Treasury Note/bond 4.00% 15/12/2025	USD	11,571,200	11,562,250	7.35
United States Treasury Note/bond 4.50% 15/11/2054	USD	1,619,400	1,595,596	1.01
United States Treasury Note/bond 4.63% 28/02/2026	USD	10,048,900	10,097,260	6.42
United States Treasury Note/bond 4.63% 15/03/2026	USD	3,783,400	3,803,499	2.41
United States Treasury Note/bond 4.63% 15/09/2026	USD	15,453,500	15,608,517	9.92
			<b>72,827,527</b>	<b>46.25</b>
<b>Total Bonds</b>			<b>148,817,732</b>	<b>94.46</b>
<b>Collateralized debt obligations, loans and assimilated instruments</b>				
<b>Ghana</b>				
Ghana Government International Bond 5.00% 03/07/2035	USD	1,250,000	890,652	0.57
			<b>890,652</b>	<b>0.57</b>
<b>Total Collateralized debt obligations, loans and assimilated instruments</b>			<b>890,652</b>	<b>0.57</b>
<b>Equities</b>				
<b>United States</b>				
Federal National Mortgage Association	USD	5,000	61,000	0.04
			<b>61,000</b>	<b>0.04</b>
<b>Total Equities</b>			<b>61,000</b>	<b>0.04</b>
<b>Total Transferable securities and money market instruments admitted to an official exchange listing</b>			<b>149,769,384</b>	<b>95.07</b>

The accompanying notes form an integral part of these financial statements.

## Jupiter Global Sovereign Opportunities

### Schedule of Investments as at 31 March 2025 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
<b>Other transferable securities and money market instruments</b>				
<b>Bonds</b>				
<b>Cayman Islands</b>				
Country Garden Holdings Co Ltd 6.50% 08/04/2024 <sup>5</sup>	USD	1,500,000	146,978	0.09
Country Garden Holdings Co Ltd 8.00% 27/01/2024 <sup>5</sup>	USD	3,500,000	342,090	0.22
Country Garden Holdings Co Ltd 3.30% 12/01/2031 <sup>5</sup>	USD	6,090,000	595,342	0.38
			<b>1,084,410</b>	<b>0.69</b>
<b>Lebanon</b>				
Lebanon Government International Bond 6.75% 29/11/2027 <sup>5</sup>	USD	1,000,000	160,398	0.10
Lebanon Government International Bond 7.00% 23/03/2032 <sup>5</sup>	USD	300,000	47,146	0.03
Lebanon Government International Bond 6.65% 22/04/2024 <sup>5</sup>	USD	500,000	79,934	0.05
Lebanon Government International Bond (EMTN) 6.85% 25/05/2029 <sup>5</sup>	USD	300,000	48,020	0.03
Lebanon Government International Bond (EMTN) 6.10% 04/10/2022 <sup>5</sup>	USD	250,000	40,010	0.03
Lebanon Government International Bond (GMTN) 6.20% 26/02/2025 <sup>5</sup>	USD	1,013,000	161,695	0.10
			<b>537,203</b>	<b>0.34</b>
<b>Venezuela</b>				
Petroleos de Venezuela SA 5.38% 12/04/2027 <sup>5</sup>	USD	4,500,000	654,018	0.42
Venezuela Government International Bond 8.25% 13/10/2024 <sup>5</sup>	USD	2,000,000	368,825	0.23
Venezuela Government International Bond 7.00% 31/03/2038 <sup>5</sup>	USD	2,000,000	385,392	0.24
Venezuela Government International Bond 7.65% 21/04/2025 <sup>5</sup>	USD	1,000,000	182,210	0.12
			<b>1,590,445</b>	<b>1.01</b>
<b>Total Bonds</b>			<b>3,212,058</b>	<b>2.04</b>
<b>Total Other transferable securities and money market instruments</b>			<b>3,212,058</b>	<b>2.04</b>
<b>Undertakings for collective investments in transferable securities</b>				
<b>Funds</b>				
<b>Ireland</b>				
Northern Trust Global Funds Plc - US Dollar Fund	USD	2,250,000	2,250,000	1.43
			<b>2,250,000</b>	<b>1.43</b>
<b>Total Funds</b>			<b>2,250,000</b>	<b>1.43</b>
<b>Total Undertakings for collective investments in transferable securities</b>			<b>2,250,000</b>	<b>1.43</b>
<b>Total investments</b>			<b>155,231,442</b>	<b>98.54</b>
<b>Cash</b>			<b>3,784,716</b>	<b>2.40</b>
<b>Other assets/(liabilities)</b>			<b>(1,479,765)</b>	<b>(0.94)</b>
<b>Total net assets</b>			<b>157,536,393</b>	<b>100.00</b>

<sup>5</sup> Security is currently in default.

The accompanying notes form an integral part of these financial statements.



## Jupiter Global Sovereign Opportunities

### Schedule of Investments as at 31 March 2025 (continued)

#### Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
EUR	1,680,709	USD	1,810,337	02/04/2025	UBS	8,385	0.01
GBP	594	USD	768	15/04/2025	Citibank	0	0.00
KZT	1,595,906,497	USD	3,008,306	25/08/2025	J.P. Morgan	157,972	0.09
USD	8,134,565	BRL	46,542,729	25/04/2025	Morgan Stanley	95,184	0.06
USD	5,088,958	COP	21,105,535,521	25/04/2025	Bank of America Merrill Lynch	84,659	0.05
USD	11,017,344	EUR	10,157,839	25/04/2025	Bank of New York Mellon	11,169	0.01
USD	3,107,616	ZAR	56,629,361	25/04/2025	Morgan Stanley	26,181	0.02
<b>Total unrealised gain on forward currency exchange contracts - Assets</b>						<b>383,550</b>	<b>0.24</b>
EUR	488,808	USD	533,747	15/04/2025	Citibank	(4,407)	(0.00)
GBP	84,151,987	USD	108,929,025	15/04/2025	Citibank	(44,432)	(0.03)
HUF	185,376,544	USD	502,108	25/04/2025	Morgan Stanley	(4,329)	(0.00)
JPY	792,250,742	USD	5,342,883	25/04/2025	UBS	(22,072)	(0.01)
MXN	365,966	USD	17,977	25/04/2025	J.P. Morgan	(106)	(0.00)
NGN	2,722,666,715	USD	1,685,862	25/08/2025	J.P. Morgan	(11,422)	(0.01)
USD	3,803,220	CNY	27,530,563	25/04/2025	HSBC	(30,846)	(0.02)
USD	3,317	EUR	3,069	15/04/2025	Citibank	(7)	(0.00)
USD	3,406,910	EUR	3,159,109	25/04/2025	UBS	(16,007)	(0.01)
USD	666,312	GBP	516,140	15/04/2025	Citibank	(1,522)	(0.00)
USD	3,115,858	GBP	2,410,617	25/04/2025	UBS	(3,180)	(0.00)
USD	5,997,773	INR	520,051,901	25/04/2025	HSBC	(75,020)	(0.05)
USD	5,435,778	PLN	21,096,248	25/04/2025	Morgan Stanley	(14,937)	(0.01)
USD	1,668,721	TRY	66,247,149	25/04/2025	Morgan Stanley	(17,875)	(0.01)
<b>Total unrealised loss on forward currency exchange contracts - Liabilities</b>						<b>(246,162)</b>	<b>(0.15)</b>
<b>Net unrealised gain on forward currency exchange contracts - Assets</b>						<b>137,388</b>	<b>0.09</b>

The accompanying notes form an integral part of these financial statements.

## Jupiter Global Sovereign Opportunities

### Schedule of Investments as at 31 March 2025 (continued)

#### Financial Future Contracts

Security Description	Number of Contracts	Notional Value USD	Currency	Unrealised Gain/(Loss) USD	% of Net Assets
Euro-Bund Future 06/06/2025	40	5,569,961	EUR	24,238	0.02
JPN 10Yr Bond (OSE) 13/06/2025	4	3,700,632	JPY	6,697	0.00
<b>Total unrealised gain on financial future contracts - Assets</b>				<b>30,935</b>	<b>0.02</b>
Euro-Oat Future 06/06/2025	10	1,361,111	EUR	(29,973)	(0.02)
US Long Bond (Cbt) 18/06/2025	21	2,610,563	USD	(29,859)	(0.02)
Long Gilt Future 26/06/2025	(67)	7,912,620	GBP	(63,287)	(0.04)
<b>Total unrealised loss on financial future contracts - Liabilities</b>				<b>(123,119)</b>	<b>(0.08)</b>
<b>Net unrealised loss on financial future contracts - Liabilities</b>				<b>(92,184)</b>	<b>(0.06)</b>

#### Credit Default Swap Contracts

Nominal Amount	Currency	Counterparty	Reference Entity	Buy/Sell	Interest (Paid)/Received Rate	Maturity Date	Unrealised gain/(loss) USD	% of Net Assets
100,000,000	USD	UBS	CDX.EM.42-V1	Buy	(1.00)%	20/12/2029	2,787,954	0.02
25,000,000	USD	UBS	CDX.EM.42-V1	Buy	(1.00)%	20/12/2029	696,988	0.01
10,000,000	USD	UBS	CDX.NAHYS.43-V1	Sell	1.00%	20/12/2029	534,333	0.00
10,000,000	USD	J.P. Morgan	Government of Bahrain	Buy	1.00%	20/06/2030	445,100	0.00
7,500,000	USD	Bank of America Merrill Lynch	Oman (Govt of)	Buy	1.00%	20/06/2030	54,536	0.00
<b>Total unrealised gain on credit default swap contracts - Assets</b>							<b>4,518,911</b>	<b>0.03</b>
50,000,000	USD	UBS	CDX.EM.42-V1	Sell	1.00%	20/12/2029	(1,393,976)	(0.01)
37,500,000	USD	UBS	CDX.EM.42-V1	Sell	1.00%	20/12/2029	(1,045,483)	(0.01)
37,500,000	USD	UBS	CDX.EM.42-V1	Sell	1.00%	20/12/2029	(1,045,483)	(0.01)
15,000,000	USD	Bank of America Merrill Lynch	Republic of South Korea	Buy	(1.00)%	20/06/2030	(437,782)	(0.00)
<b>Total unrealised loss on credit default swap contracts - Liabilities</b>							<b>(3,922,724)</b>	<b>(0.03)</b>
<b>Net unrealised gain on credit default swap contracts - Assets</b>							<b>596,187</b>	<b>-</b>

The accompanying notes form an integral part of these financial statements.

## Jupiter Global Sovereign Opportunities

### Schedule of Investments as at 31 March 2025 *(continued)*

#### Option Purchased Contracts

Quantity	Security Description	Currency	Counterparty	Market Value USD	% of Net Assets
15,000,000	USD/ZAR, Call, 16/05/2025	USD	Bank of America Merrill Lynch	32,933	0.02
1,057	SONIA 3 Month, Call, 97.5, 13/06/2025	GBP	UBS	0	0.00
250	SONIA 3 Month, Call, 96.5, 13/06/2025	GBP	UBS	2,022	0.00
766	SONIA 3 Month, Call, 98, 12/12/2025	GBP	UBS	12,390	0.01
250	SONIA 3 Month, Call, 96.5, 12/12/2025	USD	UBS	190,624	0.12
<b>Total market value on option purchased contracts - Assets</b>				<b>237,969</b>	<b>0.15</b>

*The accompanying notes form an integral part of these financial statements.*

## Jupiter Global Value

### Schedule of Investments as at 31 March 2025

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
<b>Equities</b>				
<b>Belgium</b>				
Colruyt Group NV	EUR	56,390	2,312,537	0.44
			<b>2,312,537</b>	<b>0.44</b>
<b>Bermuda</b>				
Jardine Matheson Holdings Ltd	USD	335,188	14,198,563	2.69
Mandarin Oriental International Ltd	USD	188,900	330,575	0.06
Vtech Holdings Ltd	HKD	1,275,700	9,364,700	1.78
			<b>23,893,838</b>	<b>4.53</b>
<b>Brazil</b>				
Alpargatas SA (PREF)	BRL	2,128,913	2,597,723	0.49
Banco Bradesco SA	BRL	9,216,977	18,589,781	3.51
Banco do Brasil SA	BRL	1,172,296	5,827,603	1.10
Grendene SA	BRL	1,299,644	1,279,049	0.24
M Dias Branco SA	BRL	1,622,403	6,310,740	1.19
Natura & Co Holding SA	BRL	2,319,114	4,206,473	0.80
			<b>38,811,369</b>	<b>7.33</b>
<b>Canada</b>				
Barrick Gold Corp	USD	445,897	8,534,469	1.61
			<b>8,534,469</b>	<b>1.61</b>
<b>Chile</b>				
Cia Cervecerias Unidas SA	CLP	438,056	3,338,147	0.63
Embotelladora Andina SA (PREF)	CLP	1,596,267	6,101,372	1.15
			<b>9,439,519</b>	<b>1.78</b>
<b>Denmark</b>				
AP Moller - Maersk A/S	DKK	6,550	11,384,560	2.16
Scandinavian Tobacco Group A/S	DKK	264,301	3,859,803	0.73
Svitzer Group A/S	DKK	65,054	2,071,306	0.39
			<b>17,315,669</b>	<b>3.28</b>
<b>Finland</b>				
Nokia Oyj	EUR	703,021	3,638,447	0.69
Nokia Oyj	USD	216,593	1,128,450	0.21
			<b>4,766,897</b>	<b>0.90</b>
<b>France</b>				
Jcdecaux SE	EUR	147,927	2,437,781	0.46
Laurent-Perrier	EUR	2,446	258,317	0.05
Societe BIC SA	EUR	151,888	10,239,030	1.94
Television Francaise 1 SA	EUR	435,570	4,194,646	0.79
Ubisoft Entertainment SA	EUR	14,473	180,252	0.03
			<b>17,310,026</b>	<b>3.27</b>
<b>Germany</b>				
Continental AG	EUR	130,184	8,964,687	1.70
Covestro AG	EUR	97,483	6,260,325	1.19
Draegerwerk AG & Co KGaA (PREF)	EUR	17,652	1,205,232	0.23
Elringklinger AG	EUR	165,409	838,525	0.16
Henkel AG & Co Kgaa	EUR	92,929	6,681,802	1.26
Hornbach Holding AG & Co Kgaa	EUR	64,727	6,173,837	1.17
Kloeckner & Co SE	EUR	127,859	1,018,947	0.19
Schaeffler AG	EUR	814,634	3,380,896	0.64
Volkswagen AG (PREF)	EUR	6,506	668,079	0.13
Volkswagen AG (PREF)	EUR	92,318	9,269,043	1.75
			<b>44,461,373</b>	<b>8.42</b>

The accompanying notes form an integral part of these financial statements.

## Jupiter Global Value

## Schedule of Investments as at 31 March 2025 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<b>Hong Kong</b>				
Swire Pacific Ltd	HKD	919,000	8,104,923	1.53
Vitasoy International Holdings Ltd	HKD	5,488,000	7,083,649	1.34
			<b>15,188,572</b>	<b>2.87</b>
<b>Indonesia</b>				
Unilever Indonesia Tbk PT	IDR	42,444,100	3,242,447	0.61
United Tractors Tbk PT	IDR	5,157,800	7,335,343	1.39
			<b>10,577,790</b>	<b>2.00</b>
<b>Ireland</b>				
Ryanair Holdings PLC	EUR	132,892	2,711,989	0.51
			<b>2,711,989</b>	<b>0.51</b>
<b>Italy</b>				
Salvatore Ferragamo SpA	EUR	262,656	1,744,320	0.33
			<b>1,744,320</b>	<b>0.33</b>
<b>Japan</b>				
Coca-Cola Bottlers Japan Holdings Inc	JPY	531,300	8,692,803	1.64
Hi-Lex Corp	JPY	440,300	4,644,359	0.88
Jtekt Corp	JPY	860,400	6,497,009	1.23
Kato Sangyo Co Ltd	JPY	149,900	4,949,315	0.94
Nissan Motor Co Ltd	JPY	2,594,700	6,580,804	1.25
Sk Kaken Co Ltd	JPY	6,400	376,761	0.07
Sumitomo Osaka Cement Co Ltd	JPY	233,300	5,624,886	1.06
Sumitomo Rubber Industries Ltd	JPY	461,700	5,822,463	1.10
Tadano Ltd	JPY	562,700	4,039,878	0.76
TS Tech Co Ltd	JPY	427,600	4,811,090	0.91
			<b>52,039,368</b>	<b>9.84</b>
<b>Jersey - Channel Islands</b>				
WPP PLC	GBP	817,942	6,111,063	1.16
			<b>6,111,063</b>	<b>1.16</b>
<b>Luxembourg</b>				
Flow Traders Ltd	EUR	77,765	2,306,431	0.44
			<b>2,306,431</b>	<b>0.44</b>
<b>Mexico</b>				
Becle SAB de CV	MXN	2,185,621	1,990,904	0.38
			<b>1,990,904</b>	<b>0.38</b>
<b>Netherlands</b>				
NN Group NV	EUR	179,788	9,909,848	1.87
Signify NV	EUR	198,097	4,209,851	0.80
Tomtom NV	EUR	21,189	108,424	0.02
			<b>14,228,123</b>	<b>2.69</b>
<b>New Zealand</b>				
Sky Network Television Ltd	NZD	1,391,885	1,947,421	0.37
			<b>1,947,421</b>	<b>0.37</b>
<b>Republic of Korea (South)</b>				
Fila Holdings Corp	KRW	375,097	9,667,226	1.83
KT&G Corp	KRW	138,441	9,505,225	1.80
LG Corp	KRW	183,040	8,030,176	1.52
LG H&H Co Ltd	KRW	76,457	16,226,086	3.07
Samsung Electronics Co Ltd (PREF)	KRW	182,038	5,835,131	1.10
			<b>49,263,844</b>	<b>9.32</b>

The accompanying notes form an integral part of these financial statements.

## Jupiter Global Value

## Schedule of Investments as at 31 March 2025 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
Singapore				
UOL Group Ltd	SGD	880,700	3,877,626	0.73
			<b>3,877,626</b>	<b>0.73</b>
South Africa				
Tiger Brands Ltd	ZAR	420,893	6,387,441	1.21
			<b>6,387,441</b>	<b>1.21</b>
Spain				
Grupo Catalana Occidente SA	EUR	321,287	17,060,855	3.23
Mapfre SA	EUR	1,728,613	5,280,268	1.00
			<b>22,341,123</b>	<b>4.23</b>
Sweden				
Nobia AB	SEK	1,510,408	512,489	0.10
SKF AB	SEK	32,627	653,102	0.12
			<b>1,165,591</b>	<b>0.22</b>
Switzerland				
Swatch Group AG	CHF	64,451	11,119,549	2.10
			<b>11,119,549</b>	<b>2.10</b>
United Kingdom				
Aviva PLC	GBP	251,540	1,798,278	0.34
Barclays PLC	GBP	3,508,044	12,942,490	2.44
BP PLC	GBP	1,520,211	8,502,199	1.61
Burberry Group PLC	GBP	708,917	7,049,475	1.34
Caledonia Investments PLC	GBP	96,195	4,543,210	0.86
Forterra PLC	GBP	332,060	737,312	0.14
GSK PLC	GBP	290,999	5,530,404	1.05
Imperial Brands PLC	GBP	241,127	8,903,099	1.68
Land Securities Group PLC	GBP	410,613	2,919,563	0.55
Reckitt Benckiser Group PLC	GBP	101,134	6,870,273	1.30
Shell PLC	GBP	87,743	3,156,558	0.60
Standard Chartered PLC	GBP	378,086	5,474,421	1.04
Victrex PLC	GBP	240,246	2,718,526	0.51
			<b>71,145,808</b>	<b>13.46</b>
United States				
Docusign Inc	USD	30,130	2,506,214	0.48
Envista Holdings Corp	USD	438,425	7,440,072	1.41
Graham Holdings Co	USD	3,113	2,966,347	0.56
Harley-Davidson Inc	USD	92,074	2,314,740	0.44
Leggett & Platt Inc	USD	158,527	1,265,045	0.24
Molson Coors Beverage Co	USD	137,819	8,342,184	1.58
Navient Corp	USD	270,683	3,470,156	0.66
Paramount Group Inc	USD	3,463,753	14,720,951	2.79
Sally Beauty Holdings Inc	USD	411,871	3,645,058	0.69
Under Armour Inc	USD	681,046	4,290,590	0.81
Under Armour Inc	USD	147,870	887,220	0.17
WK Kellogg Co	USD	1,078,401	21,028,819	3.97
			<b>72,877,396</b>	<b>13.80</b>
<b>Total Equities</b>			<b>513,870,056</b>	<b>97.22</b>
<b>Total Transferable securities and money market instruments admitted to an official exchange listing</b>			<b>513,870,056</b>	<b>97.22</b>

The accompanying notes form an integral part of these financial statements.

## Jupiter Global Value

### Schedule of Investments as at 31 March 2025 *(continued)*

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities				
Equities				
Hong Kong				
AIA Group Ltd	HKD	606,000	4,565,407	0.86
			4,565,407	0.86
Total Equities			4,565,407	0.86
Total Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities			4,565,407	0.86
Undertakings for collective investments in transferable securities				
Funds				
Ireland				
Northern Trust Global Funds Plc - US Dollar Fund	USD	5,000,000	5,000,000	0.95
			5,000,000	0.95
Total Funds			5,000,000	0.95
Total Undertakings for collective investments in transferable securities			5,000,000	0.95
Total investments			523,435,463	99.03
Cash			5,290,367	1.00
Other assets/(liabilities)			(166,113)	(0.03)
Total net assets			528,559,717	100.00

The accompanying notes form an integral part of these financial statements.

## Jupiter India Select

## Schedule of Investments as at 31 March 2025

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
<b>Equities</b>				
<b>Advertising</b>				
Bharat Petroleum Corp Ltd	INR	9,115,628	29,670,822	4.14
Biocon Ltd	INR	1,703,857	6,807,846	0.95
			<b>36,478,668</b>	<b>5.09</b>
<b>Airlines</b>				
Spicejet Ltd	INR	3,299,671	1,696,740	0.24
			<b>1,696,740</b>	<b>0.24</b>
<b>Auto manufacturers</b>				
Force Motors Ltd	INR	36,812	3,874,150	0.54
Tata Motors Ltd	INR	1,808,649	14,247,303	1.99
			<b>18,121,453</b>	<b>2.53</b>
<b>Automobile parts and equipment</b>				
JK Tyre & Industries Ltd	INR	390,173	1,260,860	0.18
			<b>1,260,860</b>	<b>0.18</b>
<b>Banks</b>				
Axis Bank Ltd	INR	1,028,223	13,246,162	1.85
Bandhan Bank Ltd	INR	4,455,596	7,611,310	1.06
Bank of Baroda	INR	4,294,697	11,528,137	1.61
Bank of India	INR	2,474,611	3,093,623	0.43
Canara Bank	INR	10,555,311	11,007,300	1.53
HDFC Bank Ltd	INR	937,904	20,040,311	2.79
ICICI Bank Ltd	INR	1,213,679	19,134,915	2.67
Indian Bank	INR	1,713,689	10,834,105	1.51
Jammu & Kashmir Bank Ltd/the	INR	1,045,215	1,124,764	0.16
State Bank of India	INR	3,634,824	32,802,477	4.57
Union Bank of India Ltd	INR	5,274,725	7,775,691	1.08
			<b>138,198,795</b>	<b>19.26</b>
<b>Beverages</b>				
Allied Blenders & Distillers Ltd	INR	1,030,758	3,690,018	0.51
Sula Vineyards Ltd	INR	389,725	1,216,436	0.17
Varun Beverages Ltd	INR	1,237,882	7,823,111	1.09
			<b>12,729,565</b>	<b>1.77</b>
<b>Chemicals</b>				
Tata Chemicals Ltd	INR	285,166	2,876,180	0.40
			<b>2,876,180</b>	<b>0.40</b>
<b>Commercial services</b>				
Qess Corp Ltd	INR	184,970	1,407,779	0.20
			<b>1,407,779</b>	<b>0.20</b>
<b>Construction and Building materials</b>				
Prism Johnson Ltd	INR	2,629,736	4,157,052	0.58
			<b>4,157,052</b>	<b>0.58</b>
<b>Cosmetics and personal care</b>				
TTK Healthcare Ltd	INR	45,411	629,840	0.09
			<b>629,840</b>	<b>0.09</b>

The accompanying notes form an integral part of these financial statements.



## Jupiter India Select

## Schedule of Investments as at 31 March 2025 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
<b>Transferable securities and money market instruments admitted to an official exchange listing (continued)</b>				
<b>Equities (continued)</b>				
<b>Electrical equipment</b>				
Elpro International Ltd	INR	1,234,476	1,015,947	0.14
Exide Industries Ltd	INR	1,496,148	6,337,660	0.89
			<b>7,353,607</b>	<b>1.03</b>
<b>Energy - alternate sources</b>				
Sterling and Wilson Renewable	INR	613,200	1,792,175	0.25
			<b>1,792,175</b>	<b>0.25</b>
<b>Engineering and construction</b>				
Afcons Infrastructure Ltd	INR	1,010,580	5,747,838	0.80
Larsen & Toubro Ltd	INR	414,507	16,908,590	2.36
			<b>22,656,428</b>	<b>3.16</b>
<b>Environment control and services</b>				
MSTC Ltd	INR	417,718	2,484,093	0.35
			<b>2,484,093</b>	<b>0.35</b>
<b>Financial services</b>				
Bajaj Consumer Care Ltd	INR	639,140	1,177,588	0.16
Bharti Hexacom Ltd	INR	169,261	2,925,973	0.41
BSE Ltd	INR	47,533	3,022,600	0.42
Juniper Hotels Ltd	INR	345,276	999,833	0.14
Laxmi Dental Ltd	INR	233,673	1,209,100	0.17
LIC Housing Finance Ltd	INR	430,110	2,834,561	0.40
Power Finance Corp Ltd	INR	1,652,277	8,008,132	1.11
			<b>20,177,787</b>	<b>2.81</b>
<b>Food</b>				
Adani Wilmar Ltd	INR	1,211,711	3,647,038	0.51
Patanjali Foods Ltd	INR	1,059,522	22,325,930	3.11
Tasty Bite Eatables Ltd	INR	23,321	2,245,193	0.31
			<b>28,218,161</b>	<b>3.93</b>
<b>Healthcare services</b>				
Fortis Healthcare Ltd	INR	3,959,956	32,110,036	4.48
Global Health Ltd	INR	351,871	4,940,063	0.69
Yatharth Hospital & Trauma Care Services Ltd	INR	380,624	1,882,076	0.26
			<b>38,932,175</b>	<b>5.43</b>
<b>Healthcare supplies and equipment</b>				
Entero Healthcare Solutions Ltd	INR	112,200	1,492,192	0.21
			<b>1,492,192</b>	<b>0.21</b>
<b>Insurance</b>				
ICICI Lombard General Insurance Co Ltd	INR	187,834	3,925,017	0.55
Max Financial Services Ltd	INR	551,871	7,406,861	1.03
Medi Assist Healthcare Services Ltd	INR	341,780	1,831,462	0.26
SBI Life Insurance Co Ltd	INR	454,437	8,238,158	1.14
			<b>21,401,498</b>	<b>2.98</b>
<b>Internet software and services</b>				
Cartrade Tech Ltd	INR	381,340	7,387,758	1.03
			<b>7,387,758</b>	<b>1.03</b>

The accompanying notes form an integral part of these financial statements.

## Jupiter India Select

### Schedule of Investments as at 31 March 2025 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
<b>Transferable securities and money market instruments admitted to an official exchange listing (continued)</b>				
<b>Equities (continued)</b>				
<b>Investment companies</b>				
Cholamandalam Financial Holdings Ltd	INR	126,404	2,605,130	0.36
			<b>2,605,130</b>	<b>0.36</b>
<b>Lodging</b>				
EIH Associated Hotels	INR	1,958,604	7,877,833	1.10
Royal Orchid Hotels Ltd	INR	287,983	1,315,667	0.18
			<b>9,193,500</b>	<b>1.28</b>
<b>Medical</b>				
Cipla Ltd	INR	402,145	6,777,692	0.95
Sun Pharmaceutical Industries Ltd	INR	1,033,070	20,952,371	2.92
			<b>27,730,063</b>	<b>3.87</b>
<b>Metal fabrication</b>				
Gravita India Ltd	INR	285,006	6,075,587	0.85
			<b>6,075,587</b>	<b>0.85</b>
<b>Mining (non precious)</b>				
Deccan Gold Mines Ltd	INR	727,972	802,327	0.11
			<b>802,327</b>	<b>0.11</b>
<b>Miscellaneous Machinery</b>				
Escorts Kubota Ltd	INR	67,467	2,563,696	0.36
			<b>2,563,696</b>	<b>0.36</b>
<b>Oil and gas producers</b>				
Gail India Ltd	INR	5,359,560	11,434,594	1.59
Hindustan Petroleum Corp Ltd	INR	5,908,282	25,020,480	3.50
Indian Oil Corp Ltd	INR	16,001,249	23,914,795	3.33
Oil & Natural Gas Corp Ltd	INR	1,693,249	4,882,920	0.68
			<b>65,252,789</b>	<b>9.10</b>
<b>Pharmaceuticals</b>				
Dr Reddy's Laboratories Ltd	INR	551,692	7,389,128	1.03
Natco Pharma Ltd	INR	236,240	2,209,617	0.31
Neuland Laboratories Ltd	INR	57,909	8,079,626	1.12
Onesource Specialty Pharma Ltd	INR	70,119	1,427,380	0.20
			<b>19,105,751</b>	<b>2.66</b>
<b>Real estate investment trust</b>				
DLF Ltd	INR	1,887,438	15,013,697	2.09
Embassy Office Parks REIT	INR	1,031,823	4,434,468	0.62
			<b>19,448,165</b>	<b>2.71</b>
<b>Retail</b>				
Ethos Ltd	INR	185,061	5,369,784	0.75
KDDL Ltd	INR	133,744	5,074,584	0.71
Senco Gold Ltd	INR	495,228	1,578,911	0.22
			<b>12,023,279</b>	<b>1.68</b>
<b>Software</b>				
HCL Technologies Ltd	INR	1,483,075	27,598,320	3.85
Inventurus Knowledge Solutions Ltd	INR	91,967	1,638,769	0.23
Nazara Technologies Ltd	INR	188,580	2,089,448	0.29
Tata Consultancy Services Ltd	INR	163,746	6,903,687	0.96
			<b>38,230,224</b>	<b>5.33</b>

The accompanying notes form an integral part of these financial statements.

## Jupiter India Select

## Schedule of Investments as at 31 March 2025 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
Telecommunication services				
Bharti Airtel Ltd	INR	1,546,460	31,278,376	4.36
Indus Towers Ltd	INR	1,732,106	6,756,564	0.94
			38,034,940	5.30
Textiles				
Arvind Ltd	INR	680,290	2,515,566	0.35
Himatsingka Seide Ltd	INR	1,842,603	3,028,748	0.42
			5,544,314	0.77
Tobacco				
Godfrey Phillips India Ltd	INR	735,286	58,224,063	8.12
			58,224,063	8.12
Transportation				
Interglobe Aviation Ltd	INR	577,392	34,455,514	4.80
			34,455,514	4.80
Wires and Ropes				
Finolex Cables Ltd	INR	321,393	3,444,057	0.48
RR Kabel Ltd	INR	168,598	1,870,416	0.26
			5,314,473	0.74
Total Equities			714,056,621	99.56
Total Transferable securities and money market instruments admitted to an official exchange listing			714,056,621	99.56
Other transferable securities and money market instruments				
Equities				
Non-Profit Charity				
Hirco plc*	GBP	50,000	0	0.00
			0	0.00
Total Equities			0	0.00
Total Other transferable securities and money market instruments			0	0.00
Undertakings for collective investments in transferable securities				
Funds				
Open-ended Funds				
Northern Trust Global Funds Plc - US Dollar Fund	USD	100,000	100,000	0.01
			100,000	0.01
Total Funds			100,000	0.01
Total Undertakings for collective investments in transferable securities			100,000	0.01
Total investments			714,156,621	99.57
Cash			10,658,943	1.49
Other assets/(liabilities)			(7,625,273)	(1.06)
Total net assets			717,190,291	100.00

\*Security is valued at its fair value under the direction of the Board of Directors.  
The accompanying notes form an integral part of these financial statements.

## Jupiter Japan Select

## Schedule of Investments as at 31 March 2025

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
<b>Equities</b>				
<b>Auto manufacturers</b>				
Toyota Motor Corp	JPY	545,700	9,560,667	4.06
			<b>9,560,667</b>	<b>4.06</b>
<b>Automobile parts and equipment</b>				
Bridgestone Corp	JPY	193,200	7,756,983	3.29
			<b>7,756,983</b>	<b>3.29</b>
<b>Banks</b>				
Sumitomo Mitsui Financial Group Inc	JPY	784,500	19,938,902	8.46
			<b>19,938,902</b>	<b>8.46</b>
<b>Chemicals</b>				
Asahi Kasei Corp	JPY	1,169,400	8,199,856	3.48
Nissan Chemical Corp	JPY	160,800	4,785,823	2.03
Shin-Etsu Chemical Co Ltd	JPY	243,700	6,913,660	2.93
			<b>19,899,339</b>	<b>8.44</b>
<b>Commercial services</b>				
Visional Inc	JPY	70,400	3,557,365	1.51
			<b>3,557,365</b>	<b>1.51</b>
<b>Consultants and Agencies</b>				
Nihon M&A Center Holdings Inc	JPY	224,200	868,481	0.37
			<b>868,481</b>	<b>0.37</b>
<b>Electrical equipment</b>				
Mitsubishi Electric Corp	JPY	285,000	5,191,708	2.20
			<b>5,191,708</b>	<b>2.20</b>
<b>Electronic equipment</b>				
Anritsu Corp	JPY	348,900	3,140,485	1.33
Minebea Mitsumi Inc	JPY	246,600	3,589,626	1.52
Nec Corp	JPY	496,000	10,447,174	4.43
Sony Group Corp	JPY	689,400	17,383,323	7.38
			<b>34,560,608</b>	<b>14.66</b>
<b>Financial services</b>				
Gmo Payment Gateway Inc	JPY	70,800	3,757,286	1.59
Orix Corp	JPY	447,300	9,238,677	3.93
Rigaku Holdings Corp	JPY	422,000	2,670,796	1.13
			<b>15,666,759</b>	<b>6.65</b>
<b>Gas</b>				
Nippon Gas Co Ltd	JPY	172,800	2,581,902	1.10
			<b>2,581,902</b>	<b>1.10</b>
<b>Home Builders</b>				
Sekisui House Ltd	JPY	371,600	8,312,252	3.53
			<b>8,312,252</b>	<b>3.53</b>
<b>Home furnishings</b>				
Panasonic Holdings Corp	JPY	624,100	7,404,434	3.14
			<b>7,404,434</b>	<b>3.14</b>
<b>Insurance</b>				
Tokio Marine Holdings Inc	JPY	255,600	9,818,983	4.16
			<b>9,818,983</b>	<b>4.16</b>

The accompanying notes form an integral part of these financial statements.

## Jupiter Japan Select

## Schedule of Investments as at 31 March 2025 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
Leisure and entertainment				
Roland Corp	JPY	168,700	4,253,795	1.80
			4,253,795	1.80
Medical				
Nakanishi Inc	JPY	249,300	3,578,005	1.52
			3,578,005	1.52
Miscellaneous Machinery				
Fujifilm Holdings Corp	JPY	218,900	4,170,117	1.77
			4,170,117	1.77
Real estate investment trust				
Katitas Co Ltd	JPY	301,700	3,992,627	1.69
Mitsubishi Estate Co Ltd	JPY	309,900	5,047,562	2.14
Nippon Prologis REIT Inc	JPY	1,540	2,388,668	1.01
Star Asia Investment Corp	JPY	12,288	4,443,974	1.89
			15,872,831	6.73
Restaurants				
Food & Life Cos Ltd	JPY	145,600	4,340,257	1.84
			4,340,257	1.84
Retail				
Trial Holdings Inc	JPY	252,700	3,689,421	1.56
			3,689,421	1.56
Semiconductors				
Kokusai Electric Corp	JPY	227,900	3,698,233	1.57
Renesas Electronics Corp	JPY	363,100	4,833,145	2.04
Rohm Co Ltd	JPY	317,400	3,036,573	1.29
Socionext Inc	JPY	247,800	2,961,518	1.26
			14,529,469	6.16
Software				
JMDC Inc	JPY	155,600	2,876,174	1.22
Prestige International Inc	JPY	638,600	2,827,007	1.20
Technopro Holdings Inc	JPY	172,800	3,819,040	1.62
WingArc1st Inc	JPY	183,300	4,229,103	1.79
			13,751,324	5.83
Telecommunication services				
KDDI Corp - GDR	JPY	586,600	9,269,548	3.93
SoftBank Corp	JPY	6,259,400	8,736,288	3.71
			18,005,836	7.64
Total Equities			227,309,438	96.42
Total Transferable securities and money market instruments admitted to an official exchange listing			227,309,438	96.42
Total investments			227,309,438	96.42
Cash			5,447,421	2.31
Other assets/(liabilities)			2,998,795	1.27
Total net assets			235,755,654	100.00

The accompanying notes form an integral part of these financial statements.

## Jupiter Japan Select

### Schedule of Investments as at 31 March 2025 *(continued)*

#### Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
GBP	1,554,292	JPY	298,111,418	15/04/2025	Citibank	11,214	0.00
GBP	338	USD	436	15/04/2025	Citibank	0	0.00
JPY	3,313,226	GBP	17,079	15/04/2025	Citibank	128	0.00
USD	652	GBP	504	15/04/2025	Citibank	0	0.00
Total unrealised gain on forward currency exchange contracts - Assets						11,342	0.00
GBP	51,742	JPY	10,036,237	15/04/2025	Citibank	(378)	(0.00)
GBP	20,684	USD	26,774	15/04/2025	Citibank	(12)	(0.00)
JPY	2,138,700	GBP	11,265	15/04/2025	Citibank	(229)	(0.00)
USD	310	GBP	240	15/04/2025	Citibank	(0)	(0.00)
Total unrealised loss on forward currency exchange contracts - Liabilities						(619)	(0.00)
Net unrealised gain on forward currency exchange contracts - Assets						10,723	0.00

The accompanying notes form an integral part of these financial statements.

## Jupiter Pan European Smaller Companies

## Schedule of Investments as at 31 March 2025

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
<b>Equities</b>				
<b>Agriculture</b>				
Genus PLC	GBP	10,186	224,735	1.63
			<b>224,735</b>	<b>1.63</b>
<b>Apparel</b>				
Brunello Cucinelli SpA	EUR	3,449	362,662	2.63
Dr Martens PLC	GBP	74,207	44,791	0.33
			<b>407,453</b>	<b>2.96</b>
<b>Banks</b>				
Finecobank Banca Fineco SpA	EUR	27,701	494,117	3.59
			<b>494,117</b>	<b>3.59</b>
<b>Beverages</b>				
Remy Cointreau SA	EUR	2,093	90,564	0.66
			<b>90,564</b>	<b>0.66</b>
<b>Biotechnology</b>				
Bachem Holding AG	CHF	2,536	138,506	1.01
Vitrolife AB	SEK	9,567	139,902	1.01
			<b>278,408</b>	<b>2.02</b>
<b>Building materials</b>				
Belimo Holding AG	CHF	562	317,693	2.31
Carel Industries SpA	EUR	15,462	261,308	1.90
			<b>579,001</b>	<b>4.21</b>
<b>Chemicals</b>				
FUCHS SE (PREF)	EUR	9,220	405,311	2.94
IMCD NV	EUR	3,667	449,941	3.27
Robertet SA	EUR	120	97,800	0.71
			<b>953,052</b>	<b>6.92</b>
<b>Commercial services</b>				
Allfunds Group PLC	EUR	74,192	386,911	2.81
Karnov Group AB	SEK	21,608	170,888	1.24
Rotork PLC	GBP	130,070	482,802	3.51
			<b>1,040,601</b>	<b>7.56</b>
<b>Consumer goods</b>				
Fluidra SA	EUR	12,764	277,489	2.02
			<b>277,489</b>	<b>2.02</b>
<b>Distribution and wholesale</b>				
Azelis Group NV	EUR	30,519	494,255	3.60
MARR SpA	EUR	10,221	98,326	0.71
			<b>592,581</b>	<b>4.31</b>
<b>Electrical utilities</b>				
Yubico AB	SEK	4,443	72,323	0.53
			<b>72,323</b>	<b>0.53</b>
<b>Electronic equipment</b>				
Comet Holding AG	CHF	1,381	317,767	2.31
LEM Holding SA	CHF	87	64,844	0.47
			<b>382,611</b>	<b>2.78</b>

The accompanying notes form an integral part of these financial statements.

## Jupiter Pan European Smaller Companies

### Schedule of Investments as at 31 March 2025 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<b>Engineering and construction</b>				
Gaztransport Et Technigaz Sa	EUR	1,581	220,312	1.60
			<b>220,312</b>	<b>1.60</b>
<b>Financial services</b>				
CVC Capital Partners PLC	EUR	7,567	138,930	1.01
Elis SA	EUR	25,065	512,579	3.72
Integrafin Holdings PLC	GBP	49,091	181,984	1.32
Nordnet AB Publ	SEK	14,899	316,959	2.29
Schott Pharma AB & Co KGaA	EUR	9,833	231,174	1.68
VZ Holding AG	CHF	974	171,534	1.25
			<b>1,553,160</b>	<b>11.27</b>
<b>Food services</b>				
Rational AG	EUR	358	271,185	1.97
			<b>271,185</b>	<b>1.97</b>
<b>Healthcare products</b>				
SKAN Group AG	CHF	984	72,412	0.53
			<b>72,412</b>	<b>0.53</b>
<b>Healthcare supplies and equipment</b>				
Stratec SE	EUR	811	19,606	0.14
Tecan Group AG	CHF	1,658	290,430	2.11
			<b>310,036</b>	<b>2.25</b>
<b>Home furnishings</b>				
Howden Joinery Group PLC	GBP	30,579	263,193	1.91
			<b>263,193</b>	<b>1.91</b>
<b>Insurance</b>				
Tryg A/S	DKK	18,142	399,131	2.90
			<b>399,131</b>	<b>2.90</b>
<b>Internet software and services</b>				
Hemnet Group AB	SEK	15,566	472,043	3.43
			<b>472,043</b>	<b>3.43</b>
<b>Leisure</b>				
Thule Group AB	SEK	8,912	233,293	1.69
			<b>233,293</b>	<b>1.69</b>
<b>Leisure and entertainment</b>				
CTS Eventim AG & Co KGaA	EUR	2,718	251,279	1.83
			<b>251,279</b>	<b>1.83</b>
<b>Machinery</b>				
Beijer Ref AB	SEK	23,568	302,610	2.20
Burckhardt Compression Holding AG	CHF	662	410,829	2.98
Engcon AB	SEK	8,087	66,603	0.48
Stabilus SE	EUR	5,310	127,175	0.92
Weir Group PLC	GBP	18,536	509,373	3.70
			<b>1,416,590</b>	<b>10.28</b>

The accompanying notes form an integral part of these financial statements.



## Jupiter Pan European Smaller Companies

### Schedule of Investments as at 31 March 2025 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<b>Medical</b>				
Fagron	EUR	4,482	85,068	0.62
			<b>85,068</b>	<b>0.62</b>
<b>Metal fabrication</b>				
Bossard Holding AG	CHF	913	183,761	1.34
VAT Group AG	CHF	617	204,096	1.48
			<b>387,857</b>	<b>2.82</b>
<b>Packaging and containers</b>				
Gerresheimer AG	EUR	3,156	218,395	1.59
			<b>218,395</b>	<b>1.59</b>
<b>Pharmaceuticals</b>				
Sartorius Stedim Biotech	EUR	403	72,550	0.53
			<b>72,550</b>	<b>0.53</b>
<b>Software</b>				
Atoss Software SE	EUR	1,866	230,265	1.67
Fortnox AB	SEK	29,734	238,579	1.74
Lectra	EUR	3,514	92,682	0.67
Reply SpA	EUR	2,275	344,207	2.51
Vitec Software Group AB	SEK	3,836	189,254	1.37
			<b>1,094,987</b>	<b>7.96</b>
<b>Telecommunication equipment</b>				
Infrastrutture Wireless Italiane SpA	EUR	33,464	327,445	2.38
			<b>327,445</b>	<b>2.38</b>
<b>Toys and games</b>				
Games Workshop Group PLC	GBP	1,281	212,622	1.54
			<b>212,622</b>	<b>1.54</b>
<b>Total Equities</b>			<b>13,254,493</b>	<b>96.29</b>
<b>Total Transferable securities and money market instruments admitted to an official exchange listing</b>			<b>13,254,493</b>	<b>96.29</b>
<b>Total investments</b>			<b>13,254,493</b>	<b>96.29</b>
<b>Cash</b>			<b>366,110</b>	<b>2.66</b>
<b>Other assets/(liabilities)</b>			<b>143,951</b>	<b>1.05</b>
<b>Total net assets</b>			<b>13,764,554</b>	<b>100.00</b>

The accompanying notes form an integral part of these financial statements.

## Jupiter Pan European Smaller Companies

### Schedule of Investments as at 31 March 2025 *(continued)*

#### Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
EUR	295	GBP	246	15/04/2025	Citibank	1	0.00
EUR	1,230	USD	1,329	15/04/2025	Citibank	0	0.00
GBP	16,568	EUR	19,641	15/04/2025	Citibank	156	0.00
USD	61,079	EUR	55,940	15/04/2025	Citibank	465	0.00
Total unrealised gain on forward currency exchange contracts - Assets						622	0.00
EUR	833	GBP	700	15/04/2025	Citibank	(6)	(0.00)
EUR	1,995	USD	2,170	15/04/2025	Citibank	(6)	(0.00)
GBP	156	EUR	186	15/04/2025	Citibank	(0)	(0.00)
USD	569	EUR	525	15/04/2025	Citibank	(0)	(0.00)
Total unrealised loss on forward currency exchange contracts - Liabilities						(12)	(0.00)
Net unrealised gain on forward currency exchange contracts - Assets						610	0.00

The accompanying notes form an integral part of these financial statements.

## Notes to the Financial Statements

### 1. General Information

The Jupiter Global Fund (the 'Company') is an open-ended investment company which qualifies as an undertaking for collective investment in transferable securities (UCITS) under part I of the law of 17 December 2010 (as amended) regarding undertakings for collective investment. The Company was incorporated in Luxembourg as a *société d'investissement à capital variable (SICAV)* on 22 September 2005 for an unlimited duration.

The Company may issue multiple classes of Shares in several funds (the 'Funds'). A separate pool of assets and liabilities is maintained for each Fund and is invested in accordance with the investment objective applicable to the relevant Fund. All liabilities attributable to a particular Fund are binding solely upon that Fund.

As at 31 March 2025 the Company was comprised of the following Funds with the following Share Classes in issue:

Fund	Share Class												
Jupiter Dynamic Bond	A	C	D	–	I	–	L	N	–	–	–	–	Y
Jupiter Dynamic Bond ESG <sup>(1)</sup>	–	–	D	–	I	K	L	–	–	–	–	X	Y
Jupiter European Growth	A	C	D	–	I	–	L	N	–	–	–	–	–
Jupiter Financial Innovation	A	–	D	–	–	–	L	N	–	–	–	–	–
Jupiter Global Ecology Growth	–	–	D	–	–	–	L	–	U2	–	–	–	–
Jupiter Global Equity Growth Unconstrained <sup>(1)</sup>	A	–	D	G	I	–	L	N	–	–	–	–	–
Jupiter Global High Yield Bond <sup>(1)</sup>	A	–	D	G	I	–	L	N	–	U3	–	–	–
Jupiter Global Sovereign Opportunities <sup>(1)</sup>	A	–	D	–	I	–	L	N	–	–	–	–	–
Jupiter Global Value	A	–	D	–	I	–	L	N	U2	–	–	–	–
Jupiter India Select	A	–	D	–	I	–	L	N	–	–	–	–	–
Jupiter Japan Select	A	–	D	–	I	–	L	N	–	–	U4	–	–
Jupiter Pan European Smaller Companies <sup>(1)</sup>	A	C	D	–	I	–	L	N	U2	–	–	–	–

<sup>(1)</sup> This Fund is not authorised in Hong Kong and not available to Hong Kong residents.

Institutional Only	Retail Only	Either
G, I, U1, U2, U3, U4, X & Y	Z	A, C, D, E, K, L, N & S

Full details of Share Class features disclosed in the prospectus.

The Share Class names reflect the specifications of each Class, including their respective (i) categories (A, C, D, E, G, I, K, L, N, S, T, U1, U2, U3, U4, X, Y or Z), (ii) reference currencies, (iii) distribution policies (accumulation or distribution of income) and if the latter case, the frequency thereof, i.e. annually ('A Inc'), quarterly ('Q Inc') or monthly ('M Inc') and (iv) hedging status (Hedged Share Class (HSC) or Portfolio Hedged Share Class (PHSC)).

For example:

- Share Class L EUR A Inc Dist distributes income annually with payment (no automatic reinvestment by default).
- Share Class D USD Acc HSC is a non-distributing hedged Share Class.
- Share Class L GBP Q Inc HSC is a hedged class distributing income quarterly.

For more information please refer to the Key Features section of the prospectus under the sub-heading Share Classes and Features.

## Notes to the Financial Statements

### 1. General Information *(continued)*

Fund Liquidations			
Fund		Base Currency	Liquidation Date
Jupiter Europe ex-UK Equity		EUR	7 November 2024
Jupiter Global Emerging Markets Corporate Bond		USD	18 November 2024
Jupiter Global Emerging Markets Short Duration Bond		USD	18 November 2024
Jupiter Global Sustainable Equities (LUX)		USD	23 October 2024

  

Share Class Liquidations			
Fund	Class Currency	Base Currency	Liquidation Date
<b>Jupiter Europe ex-UK Equity</b>			
Class I EUR Acc	EUR	EUR	7 November 2024
Class I GBP Acc	GBP	EUR	7 November 2024
<b>Jupiter Global Emerging Markets Corporate Bond</b>			
Class A USD Acc	USD	USD	18 November 2024
Class A USD Q Inc Dist	USD	USD	18 November 2024
Class C USD Acc	USD	USD	18 November 2024
Class D EUR Acc HSC	EUR	USD	18 November 2024
Class D GBP A Inc HSC	GBP	USD	18 November 2024
Class D USD Acc	USD	USD	18 November 2024
Class D USD M Inc Dist	USD	USD	7 October 2024
Class I CHF Acc HSC	CHF	USD	18 November 2024
Class I EUR Acc HSC	EUR	USD	18 November 2024
Class I USD A Inc Dist	USD	USD	18 November 2024
Class I USD Acc	USD	USD	18 November 2024
Class L EUR Acc HSC	EUR	USD	18 November 2024
Class L SEK Acc HSC	SEK	USD	18 November 2024
Class L USD Acc	USD	USD	18 November 2024
Class L USD Q Inc Dist	USD	USD	18 November 2024
Class N USD Acc	USD	USD	18 November 2024
Class N USD Q Inc Dist	USD	USD	18 November 2024
<b>Jupiter Global Emerging Markets Short Duration Bond</b>			
Class A USD Acc	USD	USD	18 November 2024
Class A USD Q Inc Dist	USD	USD	18 November 2024
Class C USD Acc	USD	USD	18 November 2024
Class D EUR Acc HSC	EUR	USD	18 November 2024
Class D EUR Q Inc Dist HSC	EUR	USD	18 November 2024
Class D USD Acc	USD	USD	18 November 2024
Class D USD M Inc Dist	USD	USD	18 November 2024
Class I EUR Acc HSC	EUR	USD	18 November 2024
Class I EUR Q Inc Dist HSC	EUR	USD	18 November 2024
Class I GBP A Inc HSC	GBP	USD	2 October 2024
Class I USD A Inc Dist	USD	USD	18 November 2024
Class I USD Acc	USD	USD	18 November 2024
Class L EUR Acc HSC	EUR	USD	18 November 2024

## Notes to the Financial Statements

### 1. General Information *(continued)*

Share Class Liquidations <i>(continued)</i>			
Fund	Class Currency	Base Currency	Liquidation Date
<b>Jupiter Global Emerging Markets Short Duration Bond <i>(continued)</i></b>			
Class L EUR Q Inc Dist HSC	EUR	USD	18 November 2024
Class L USD Acc	USD	USD	18 November 2024
Class L USD M Inc Dist	USD	USD	18 November 2024
Class L USD Q Inc Dist	USD	USD	18 November 2024
Class N USD Acc	USD	USD	18 November 2024
Class N USD Q Inc Dist	USD	USD	18 November 2024
Class U2 EUR Acc HSC	EUR	USD	18 November 2024
Class U2 GBP Acc HSC	GBP	USD	18 November 2024
Class U2 USD Acc	USD	USD	18 November 2024
<b>Jupiter Global Sustainable Equities (LUX)</b>			
Class A USD Acc	USD	USD	23 October 2024
Class D EUR A Inc	EUR	USD	23 October 2024
Class D EUR Acc	EUR	USD	23 October 2024
Class D USD Acc	USD	USD	23 October 2024
Class G EUR Acc	EUR	USD	23 October 2024
Class G USD Acc	USD	USD	23 October 2024
Class I EUR Acc	EUR	USD	23 October 2024
Class I USD Acc	USD	USD	23 October 2024
Class L EUR A Inc	EUR	USD	23 October 2024
Class L EUR Acc	EUR	USD	23 October 2024
Class L USD Acc	USD	USD	23 October 2024
Class N USD Acc	USD	USD	23 October 2024
Class T EUR Acc	EUR	USD	23 October 2024
Class T USD Acc	USD	USD	23 October 2024
<b>New Share Classes</b>			
Fund	Class Currency	Base Currency	Launch Date
<b>Jupiter Global High Yield Bond</b>			
Class I CHF Acc HSC	CHF	EUR	19 November 2024
Class L EUR Q Inc Dist	EUR	EUR	9 January 2025
Class L HKD M Inc IRD HSC	HKD	EUR	13 December 2024
Class L SGD M Inc IRD HSC	SGD	EUR	13 December 2024

## Notes to the Financial Statements

### 2. Summary of Significant Accounting Policies

#### a) Basis of preparation

The financial statements have been prepared in conformity with Luxembourg generally accepted accounting principles applicable to investment funds.

The financial statements have been prepared on a going concern basis, with the exception of Jupiter Global Sustainable Equities (LUX) which closed on 23 October 2024, Jupiter Europe ex-UK Equity which closed on 7 November 2024, Jupiter Global Emerging Markets Corporate Bond and Jupiter Global Emerging Markets Short Duration Bond which closed on 18 November 2024, Jupiter Global Ecology Growth which closed on 3 April 2025 and Jupiter Pan European Smaller Companies which closed on 9 April 2025. As a result the financial statements of these funds, have been prepared on a non-going concern basis with assets recorded at net realisable values and liabilities at net settlement amounts, which are deemed to equate to their fair values at 31 March 2025.

#### b) Financial Statements

Financial statements are presented for each Fund in the base currency of the Fund, the combined Statement of Net Assets and combined Statement of Operations and Changes in Net Assets of the Company are presented in Euro (EUR), based on the close of business exchange rate ruling on 31 March 2025.

The net asset values have been calculated by reference to the valuation day which might differ from their value on a dealing day. The financial statements presented in this report have been prepared on the basis of the latest calculated net asset values in the period.

The difference between opening Net Assets stated at exchange rates ruling at the beginning of the period and their value at the end of the period is shown as a 'Foreign currency translation difference' in the Statement of Operations and Changes in Net Assets.

#### c) Foreign currency translation

Assets and liabilities denominated in currencies other than a Fund's base currency are translated into that base currency at exchange rates ruling at the date of these financial statements. Transactions occurring during the period in currencies other than the base currency are translated at rates of exchange ruling on the transaction dates. Differences arising on translation are included in the Statement of Operations and Changes in Net Assets.

#### d) Investments

Securities are initially recognised at cost, being the fair value of the consideration given.

Securities listed on an official stock exchange or dealt in on any regulated market are valued at the last available price at the company's valuation point.

Open-ended funds and Closed-ended funds are valued at their last available price. Wherever practicable, the last available Net Asset Value is deemed to include the Net Asset Value calculated on the same Valuation day for any underlying fund which itself has a valuation point at or before the Company's Valuation Point being 1pm Luxembourg time.

## Notes to the Financial Statements

### 2. Summary of Significant Accounting Policies *(continued)*

#### d) Investments *(continued)*

In the event that any of the securities held by a Fund on the relevant day are not listed on any stock exchange or dealt in on any regulated market or if, with respect to securities listed on any stock exchange or dealt in on any other regulated market, the basis of the price as determined above is not representative of the fair market value of the relevant securities, the value of such securities will be determined based on the reasonably foreseeable sales price determined prudently and in good faith, as delegated by the Board of Directors of the Company to Jupiter Asset Management International S.A.

Fund	Fund Currency	Number of Fair Valued Assets	Holding	Market Value	% of Net Assets
Jupiter Dynamic Bond	EUR	27	2,493,110,608	13,360,965	0.27
Jupiter Dynamic Bond ESG	EUR	1	583	4,009	–
Jupiter Financial Innovation	EUR	1	22,943	361,092	0.81
Jupiter India Select	USD	1	50,000	–	–

Gains or losses arising on the disposal of investments are calculated by reference to the first-in-first-out (FIFO) methodology.

All purchases and sales of securities are recognised on the trade date, i.e. the date the Fund commits to purchase or sell the security.

#### e) Contracts for difference

Contracts for difference are valued using the local daily price of the underlying listed equity then converted into the currency of the relevant Fund. The unrealised gain/(loss) on contracts for difference is included in the Statement of Net Assets as 'Unrealised gain on contracts for difference' or 'Unrealised loss on contracts for difference'. Contracts for difference are reset at month end after the Valuation Point.

Dividends on contracts for difference on underlying securities of contracts for difference are included in the Statement of Net Assets in 'Dividends receivable' for long positions and in 'Dividends payable' for short positions. Interest calculated on contracts for difference is included in the Statement of Net Assets in 'Interest receivable' for short positions and in 'Interest payable' for long positions.

#### f) Credit default swap contracts

A credit default swap contracts ('CDS') is a transaction in which two parties enter into an agreement, whereby the buyer pays the seller a periodic payment for the specified life of the agreement. The seller makes no payments unless a credit event, relating to a predetermined reference asset, occurs. If such an event does occur, the seller will then make a payment to the buyer, and the swap contract will terminate.

CDS contracts are valued by reference to service data providers, market data and algorithms.

The unrealised gain/(loss) on credit default swap contracts is included in the Statement of Net Assets as 'Unrealised gain on swap contracts' or 'Unrealised loss on swap contracts'.

The notional amount represents the highest potential liability of a contract and is not shown in the Statement of Net Assets.

## Notes to the Financial Statements

### 2. Summary of Significant Accounting Policies *(continued)*

#### g) Interest Rate Swap Contracts

An interest rate swap contract ('IRS') is a bilateral agreement in which each of the parties agree to exchange a series of interest payments for another series of interest payments (usually fixed/floating) based on a notional amount that serves as a computation basis and that is usually not exchanged.

The unrealised gain/(loss) on interest rate swap contracts is included in the Statement of Net Assets as 'Unrealised gain on swap contracts' or 'Unrealised loss on swap contracts'.

#### h) Options

Options are contractual agreements that convey the right, but not the obligation, for the purchaser either to buy or sell a specific amount of a financial instrument at a fixed price, either at a fixed future date or at any time before maturity.

The value of options which are listed on any official stock exchange or dealt in on any Regulated Market are valued at the last available price at the company's valuation point.

Over-The-Counter ('OTC') options are valued using the Black-Scholes model. Options are valued by reference to the expected future cash flow based on the market implied performance, spot level and the volatility of the underlying asset(s).

The Company may purchase and sell put and call options through regulated exchanges and OTC markets. Options purchased by the Company provide the Company with the opportunity to purchase (call options) or sell (put options) the underlying asset at an agreed-upon value either on or before the expiration of the option. The Company is exposed to credit risk on purchased options only to the extent of their carrying amount, which is their market value.

#### i) Forward currency exchange contracts

The Company may enter into forward currency exchange contracts to hedge against exposures to foreign currency fluctuations. The carrying value of these contracts is the gain or loss that would be realised if the position was closed out on the valuation date, and is included in the Statement of Net Assets as 'Unrealised gain on forward currency exchange contracts' and 'Unrealised loss on forward currency exchange contracts'. Upon the closing of the contract, the gain or loss is recorded in the 'Net realised gain/(loss) on forward currency exchange contracts'.

#### j) Financial future contracts

Regulated financial future contracts are valued at the exchange quoted settlement price. Initial margin deposits are made upon entering into the contracts and can be either in cash or securities. During the period the contracts are open, changes in the value of the contracts are recognised as unrealised gains and losses by 'marking-to-market' on a daily basis to reflect the market value of the contracts at the end of each business day's trading. The unrealised gain/(loss) on financial future contracts is included in the Statement of Net Assets as 'Unrealised gain on financial future contracts' or 'Unrealised loss on financial future contracts'. Variation margin payments are made or received, depending upon whether losses or gains are incurred. When a contract is closed, the Company records a realised gain or loss equal to the difference between the proceeds from, or cost of, the closing transaction and the initial cost of the contract.



## Notes to the Financial Statements

### 2. Summary of Significant Accounting Policies *(continued)*

#### k) Income recognition

Bonds may be purchased at a discount or at a premium. Such discount or premium is amortised over the life of the bond using straight line amortisation. Amortisation is recorded as part of interest income included in 'Interest income from investments, net of withholding taxes' in the Statement of Operations and Changes in Net Assets.

Interest income is recognised as the interest accrues unless collectability is in doubt.

Dividend income is recognised when the right to receive the dividend is established.

Income is presented net of withholding taxes in the Statement of Operations and Changes in Net Assets.

#### l) Expense recognition

Expenses are accounted for on an accrual basis. Expenses are charged to the Statement of Operations and Changes in Net Assets except for expenses incurred on the acquisition of an investment which are included within the cost of that investment and expenses arising on the disposal of investments, which are deducted from the disposal proceeds.

#### m) Dividend distributions payable

Dividend distributions payable by the Company are recorded on the ex-date.

#### n) Net Asset Value per Share

The Net Asset Value per Share is calculated by dividing the Net Assets of the relevant Class of Shares in a Fund included in the Statement of Net Assets by the number of Shares of the relevant Class in that Fund in issue at the period end.

#### o) Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in Luxembourg requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

### 3. Exchange rate

The exchange rate used for the financial statements as at 31 March 2025 is as follows:

Currency	Rate
EUR = 1	
USD	1.08205

## Notes to the Financial Statements

### 4. Investment Management

The Management Company appointed Jupiter Asset Management Limited ('JAML') as Investment Manager to provide certain administrative and management services.

The Investment Management Fee is calculated and accrued per Fund on the basis of the daily Net Asset Value of each Fund and is payable monthly in arrears. The fee rates per annum charged and applicable to each Class of Shares during the period ended 31 March 2025 are as follows:

Fund	A %	C %	D %	E %	G %	I %	K %	L %	N %
Jupiter Dynamic Bond	1.650	1.000	0.500	–	–	0.500	–	1.250	1.900
Jupiter Dynamic Bond ESG	1.650	1.000	0.500	–	–	0.500	1.050	1.250	1.900
Jupiter European Growth	1.800	1.100	0.750	2.000	–	0.750	–	1.500	2.100
Jupiter Europe ex-UK Equity <sup>1</sup>	–	–	0.750	–	–	0.750	–	1.500	–
Jupiter Financial Innovation	1.800	–	0.750	–	–	0.750	–	1.500	2.100
Jupiter Global Ecology Growth	–	–	0.500	–	–	0.500	–	1.500	–
Jupiter Global Emerging Markets Corporate Bond <sup>2</sup>	1.650	1.000	0.650	–	–	0.650	–	1.400	1.900
Jupiter Global Emerging Markets Short Duration Bond <sup>2</sup>	1.550	1.000	0.550	–	–	0.550	–	1.100	1.750
Jupiter Global Equity Growth Unconstrained	1.800	1.100	0.750	–	0.500	0.750	–	1.500	2.100
Jupiter Global High Yield Bond	1.650	–	0.550	–	0.150	0.550	–	1.100	1.900
Jupiter Global Sovereign Opportunities	1.550	1.000	0.500	–	–	0.500	–	1.100	1.750
Jupiter Global Sustainable Equities (LUX) <sup>3</sup>	1.800	–	0.750	–	0.400	0.750	–	1.500	2.100
Jupiter Global Value	1.800	–	0.750	–	–	0.750	–	1.500	2.100
Jupiter India Select	1.800	–	0.750	–	–	0.750	–	1.750	2.100
Jupiter Japan Select	1.800	–	0.750	–	–	0.750	–	1.500	2.100
Jupiter Pan European Smaller Companies	1.800	1.100	0.750	–	–	0.750	–	1.500	2.100

Fund	S %	T %	U1 %	U2 %	U3 %	U4 %	X %	Y %	Z %
Jupiter Dynamic Bond	0.000	–	–	–	–	–	–	0.420	0.475
Jupiter Dynamic Bond ESG	–	–	–	–	–	–	0.500	0.420	–
Jupiter European Growth	–	–	–	–	–	–	–	–	–
Jupiter Europe ex-UK Equity <sup>1</sup>	–	–	0.675	0.600	–	–	–	–	–
Jupiter Financial Innovation	–	–	0.675	0.600	–	–	–	–	–
Jupiter Global Ecology Growth	–	–	0.450	0.400	–	–	–	–	–
Jupiter Global Emerging Markets Corporate Bond <sup>2</sup>	–	–	0.585	0.520	–	–	–	–	–
Jupiter Global Emerging Markets Short Duration Bond <sup>2</sup>	–	–	0.495	0.450	–	–	–	–	–
Jupiter Global Equity Growth Unconstrained	–	–	–	–	–	–	–	–	–
Jupiter Global High Yield Bond	–	–	0.495	0.440	0.400	–	–	–	–
Jupiter Global Sovereign Opportunities	–	–	0.450	0.400	–	–	–	–	–
Jupiter Global Sustainable Equities (LUX) <sup>3</sup>	–	0.550	–	–	–	–	–	–	–
Jupiter Global Value	–	–	0.675	0.600	–	–	–	–	–
Jupiter India Select	–	–	–	–	–	–	–	–	–
Jupiter Japan Select	–	–	0.675	0.600	–	0.390	–	–	–
Jupiter Pan European Smaller Companies	–	–	0.675	0.600	–	–	–	–	–

<sup>1</sup> Fund liquidated on 7 November 2024.

<sup>2</sup> Fund liquidated on 18 November 2024.

<sup>3</sup> Fund liquidated on 23 October 2024.

## Notes to the Financial Statements

### 4. Investment Management *(continued)*

Where a Fund invests in other funds managed by the same Investment Manager, the Fund will not be subject to additional management fees. These related management fee reimbursements are included in 'Management fee rebates' in the Statement of Operations and Changes in Net Assets and amounted to EUR 238,010 for the period ended 31 March 2025 as follows:

Fund	Fund Currency	Amount
Jupiter Dynamic Bond	EUR	238,010

Where a Feeder Fund invests in a Master Fund managed by the same Investment Manager, the management fees are charged at the Feeder Fund level only.

None of the Funds are entitled to accrue a performance fee on any of the Classes of Shares.

### 5. Aggregate Operating Fee

To seek to protect the Shareholders from fluctuations in ordinary operating expenses, the Company shall pay to the Management Company a fixed level of fee (the 'Aggregate Operating Fee'), which will be determined as an annual percentage of the Net Asset Value of the Class of Shares for each Fund, and the Management Company will be responsible for paying all of the ordinary fees and expenses out of the Aggregate Operating Fee received by it, including (but not limited to) the following:

- Management Company fees and expenses;
- Depositary, fund accounting, custody, transfer agency and fiduciary fees payable to Citibank Europe plc, Luxembourg Branch. The depositary fee consists of safekeeping, administration and transaction charges;
- Set up costs incurred in connection with the launch of a new Fund;
- Costs of operating special purpose subsidiaries;
- Any fees and expenses involved in registering and maintaining the registration of the Fund with any governmental agencies or stock exchanges in the Grand Duchy of Luxembourg and in any other country together with associated support fees;
- Paying agent fees;
- Dividend/income distribution fees;
- Costs of agents employed by the Company, Correspondents and permanent representatives in places of registration;
- Financial and regulatory reporting costs;
- Governmental charges, taxes and duties;
- Costs related to the preparation and filing of tax or other reports in respect of the operations of the Company or its Shareholders;
- Costs related to the preparation and publication of data, literature and shareholder communications, including the costs of preparing, printing and distributing prospectuses, Key Investor Information Documents ('KIIDs'), Key Facts Statements ('KFSs') (for Hong Kong investors), explanatory memoranda, periodical reports or registration statements, and the costs of any reports to Shareholders;
- Directors' remuneration, their insurance coverage and reasonable travelling costs and out-of-pocket expenses in connection with board meetings;
- Legal fees; and
- Audit fees.

Save for the payment of the Aggregate Operating Fee, the Company shall have no obligation with respect to the ordinary operating expenses.

## Notes to the Financial Statements

### 5. Aggregate Operating Fee (continued)

The Aggregate Operating Fee will accrue on a daily basis. The application of the Aggregate Operating Fee against capital or income is fund specific and further details are published in the Company's prospectus which is available at [www.jupiteram.com](http://www.jupiteram.com). The Aggregate Operating Fee is accrued at each calculation of the Net Asset Value and is disclosed in the relevant KIIDs and (for Hong Kong Investors) KFSs from time to time by comprising part of the ongoing charges of a Share Class.

The Aggregate Operating Fee is calculated and accrued per Fund on the basis of the daily Net Asset Value of each Fund at each Valuation Point and is payable monthly. The fee rates per annum charged and applicable to each Class of Shares during the period ended 31 March 2025 are as follows:

Fund	A %	C %	D %	E %	G %	I %	K %	L %	N %
Jupiter Dynamic Bond	0.20	0.18	0.18	—	—	0.14	—	0.20	0.20
Jupiter Dynamic Bond ESG	0.20	0.18	0.18	—	—	0.14	0.20	0.20	0.20
Jupiter European Growth	0.22	0.20	0.20	0.16	—	0.16	—	0.22	0.22
Jupiter Europe ex-UK Equity <sup>1</sup>	—	—	0.20	—	—	0.16	—	0.22	—
Jupiter Financial Innovation	0.22	—	0.20	—	—	0.16	—	0.22	0.22
Jupiter Global Ecology Growth	—	—	0.20	—	—	0.16	—	0.22	—
Jupiter Global Emerging Markets Corporate Bond <sup>2</sup>	0.20	0.18	0.18	—	—	0.14	—	0.20	0.20
Jupiter Global Emerging Markets Short Duration Bond <sup>2</sup>	0.20	0.18	0.18	—	—	0.14	—	0.20	0.20
Jupiter Global Equity Growth Unconstrained	0.22	0.20	0.20	—	0.16	0.16	—	0.22	0.22
Jupiter Global High Yield Bond	0.20	—	0.18	—	0.14	0.14	—	0.20	0.20
Jupiter Global Sovereign Opportunities	0.20	0.18	0.18	—	—	0.14	—	0.20	0.20
Jupiter Global Sustainable Equities (LUX) <sup>3</sup>	0.22	—	0.20	—	0.16	0.16	—	0.22	0.22
Jupiter Global Value	0.22	—	0.20	—	—	0.16	—	0.22	0.22
Jupiter India Select	0.22	—	0.20	—	—	0.16	—	0.22	0.22
Jupiter Japan Select	0.22	—	0.20	—	—	0.16	—	0.22	0.22
Jupiter Pan European Smaller Companies	0.22	0.20	0.20	—	—	0.16	—	0.22	0.22

Fund	S %	T %	U1 %	U2 %	U3 %	U4 %	X %	Y %	Z %
Jupiter Dynamic Bond	0.14	—	—	—	—	—	—	0.14	0.18
Jupiter Dynamic Bond ESG	—	—	—	—	—	—	0.14	0.14	—
Jupiter European Growth	—	—	—	—	—	—	—	—	—
Jupiter Europe ex-UK Equity <sup>1</sup>	—	—	0.16	0.16	—	—	—	—	—
Jupiter Financial Innovation	—	—	0.16	0.16	—	—	—	—	—
Jupiter Global Ecology Growth	—	—	0.16	0.16	—	—	—	—	—
Jupiter Global Emerging Markets Corporate Bond <sup>2</sup>	—	—	0.14	0.14	—	—	—	—	—
Jupiter Global Emerging Markets Short Duration Bond <sup>2</sup>	—	—	0.14	0.14	—	—	—	—	—
Jupiter Global Equity Growth Unconstrained	—	—	—	—	—	—	—	—	—
Jupiter Global High Yield Bond	—	—	0.14	0.14	0.14	—	—	—	—
Jupiter Global Sovereign Opportunities	—	—	0.14	0.14	—	—	—	—	—
Jupiter Global Sustainable Equities (LUX) <sup>3</sup>	—	0.20	—	—	—	—	—	—	—
Jupiter Global Value	—	—	0.16	0.16	—	—	—	—	—
Jupiter India Select	—	—	—	—	—	—	—	—	—
Jupiter Japan Select	—	—	0.16	0.16	—	0.16	—	—	—
Jupiter Pan European Smaller Companies	—	—	0.16	0.16	—	—	—	—	—

<sup>1</sup> Fund liquidated on 7 November 2024.

<sup>2</sup> Fund liquidated on 18 November 2024.

<sup>3</sup> Fund liquidated on 23 October 2024.

Further details of the Aggregate Operating Fee are published in the Company's prospectus which is available at [www.jupiteram.com](http://www.jupiteram.com).

## Notes to the Financial Statements

### 6. Management Company Responsibilities

Jupiter Asset Management International S.A. ('JAMI') is appointed as the Management Company.

The list of the funds managed by the Management Company may be obtained, on request, at the registered office of the Management Company.

The Management Company may market the Shares directly to investors and may enter into agreements to appoint distributors to act as intermediaries or nominees for investors subscribing for Shares through their facilities. The Management Company has also entered into a distribution agreement with Jupiter Asset Management Limited.

The Management Company has delegated its investment management functions to Jupiter Asset Management Limited, the Investment Manager.

In the context of its administration functions, the Management Company has delegated its administration functions to Citibank Europe plc, Luxembourg Branch, the Administrator.

In the context of its marketing function, the Management Company may enter into agreements with Distributors pursuant to which the Distributors agree to act as intermediaries or nominees for investors subscribing for Shares through their facilities.

The Management Company will monitor on a continual basis the activities of the delegates. The agreements entered into between the Management Company and the relevant third parties provide that the Management Company can give at any time further instructions to such third parties, and that it can withdraw their mandate with immediate effect if this is in the interest of the Shareholders. The Management Company's liability towards the Company is not affected by the fact that it has delegated certain functions to third parties.

The Company pays to the Management Company the Aggregate Operating Fee and the Management Company will be responsible for paying certain Company costs out of the Aggregate Operating Fee received by it. Refer to Note 5 for further information. Full details are published in the Company's prospectus which is available at [www.jupiteram.com](http://www.jupiteram.com).

### 7. Administration, Custodian and Depositary Fees

Citibank Europe plc, Luxembourg Branch was appointed to perform central administration duties for the Company pursuant to a delegation of such duties to it by the Management Company, and was appointed by the Company Board as the Depositary.

Citibank Europe plc, Luxembourg Branch as Administrator, Custodian and Depositary was entitled to receive custodian fees, fund accounting fees, transfer agency fees and fiduciary fees.

The custodian fee consists of safekeeping, administration and transaction charges. Safekeeping and administration charges are applied to the market value of the assets of the country of the underlying investments held in custody at the end of the billing period. The transaction charges are based on the number of transactions in a particular country. The safekeeping and administration fee rate varies according to the country of the underlying investments and decreases depending on the thresholds in a particular country.

The fund accounting fee is the sum of the base NAV calculation fee plus the total of all other fees, including but not limited to financial reporting, share class valuation, tax reporting and all other fees detailed in the fee schedule agreement.

The transfer agency fee is based on the number of transactions processed, the number of holdings (shareholder accounts), the number of new investor accounts opened and include fund/class set-up and annual maintenance fees, enhanced fund distribution support, platform connectivity fee and out-of-pocket expenses.

## Notes to the Financial Statements

### 7. Administration, Custodian and Depositary Fees *(continued)*

The fiduciary fee per Fund is calculated as the greater of the minimum annual fee or an ad valorem fee based upon the Fund's month-end NAV.

These fees are included under the Aggregate Operating Fee. Refer to Note 5 for further details.

### 8. Auditor Fees and Terms of Engagement

Ernst & Young, *société anonyme* (EY), has been appointed by the shareholders at their annual general meeting as Auditor of the Company for the current period and the shareholders have authorised the Board to agree with the Auditor on its terms of appointment.

The fees of the Auditor are included under the Aggregate Operating Fee. Refer to Note 5 for further details.

### 9. Other Expenses

There are certain other fees that are payable in addition to the Aggregate Operating Fee and the Investment Management fees.

Each Share Class bears the costs relating to certain transactions such as the costs of buying and selling underlying securities, costs charged by any financial institution or organisation in relation to swap agreements or over-the-counter transactions, bank charges relating to delivery, receipt of securities or to foreign exchange transactions and fees relating to collateral management, transaction costs, interest on bank overdraft and any other extraordinary fees and expenses.

Each Share Class also bears any extraordinary expenses incurred due to external factors, some of which may not be reasonably foreseeable in the normal course of activity of the Company such as, without limitation, any litigation expenses or any tax, levy, duty or similar charge of fiscal nature imposed on the Company or its assets by virtue of a change of laws or regulations.

For so long as the Company and any of the Funds remain authorised by the Securities and Futures Commission ('SFC') in Hong Kong, the Company has undertaken that no marketing or advertising expenses will be paid by the Company. Any marketing and advertising expenses will instead be paid by the Investment Manager.

### 10. Directors' Fees, Expenses and Interests

Mr. Jacques Elvinger is a partner of the Luxembourg law firm of Elvinger Hoss Prussen, *société anonyme*, which provides legal services to the Company.

The Chairman receives fees of EUR 35,500 and each Director receives fees of EUR 30,000 (including taxes) per annum. Mr Simon Rowson is employed by the Investment Manager JAML although the fees due have been waived. In addition, all Directors are entitled to reimbursement by the Company of any expenses directly incurred in the execution of their duties as Directors.

No Director holds any shares in the Company nor has any interest in any transaction which, during the period under review, has been effected by the Company and is unusual in its nature or conditions, or is significant to the business of the Company.

Directors' remuneration, insurance coverage and reasonable expenses directly incurred in the execution of their duties as Directors are included under the Aggregate Operating Fee. Refer to Note 5 for further details.

## Notes to the Financial Statements

### 11. Taxe d'abonnement and Other Operational Taxes

The Company is liable in Luxembourg to a tax (*taxe d'abonnement*), such tax being payable quarterly and calculated on the Net Asset Value of the Company at the end of the relevant calendar quarter. The *taxe d'abonnement* is levied at a rate of 0.01% per annum on Funds or Classes reserved to Institutional Investors (Class G, I, U1, U2, U3, U4, X and Y) and at 0.05% per annum on other Funds or Share Classes (Class A, C, D, E, K, L, N, S, T and Z). No such tax is payable in respect of the portion of the assets of each Fund invested in other Luxembourg collective investment undertakings which are subject to this tax. *Taxe d'abonnement* is included under the Aggregate Operating Fee, refer to Note 5 for further details.

Under current law and practice, the Company is not liable to Luxembourg taxes on income or capital gains, nor are dividends paid by the Company liable to any Luxembourg withholding tax.

Interest, dividends and capital gains on securities may be subject to withholding or capital gains taxes in certain countries.

Where the withholding tax in certain jurisdictions has been raised at a rate higher than the rate applicable to comparable domestic UCITS funds, the Company has launched a withholding tax reclaim with the national tax authorities of those countries, with no guarantee of success. If and when those tax reclaims are successful, the proceeds of tax reimbursement are recognised in the Statement of Operations and Changes in Net Assets as 'Dividend income, net of withholding taxes'.

Withholding tax reclaims accrued by the Company during the period ended 31 March 2025 amounted to:

Fund	Fund Currency	Amount
Jupiter Dynamic Bond	EUR	31,783
Jupiter European Growth	EUR	2,237,278
Jupiter Financial Innovation	EUR	249,663
Jupiter Global Ecology Growth	EUR	9,671
Jupiter Global Equity Growth Unconstrained	USD	5,255
Jupiter Global Sovereign Opportunities	USD	24,018
Jupiter Global Value	USD	1,155,762
Jupiter Pan European Smaller Companies	EUR	185,574

### 12. Transactions with Connected Parties

All transactions with connected parties were carried out on an arm's length basis. The Investment Manager and its affiliates, the Directors, Management Company and other related agents of the Company are considered connected parties.

### 13. Use of Dealing Commission

The Investment Manager pays for research services from its own resources and its clients take on no research costs at all.

During the period ended 31 March 2025, no brokerage commission rebates were obtained by the Investment Managers or any of their connected persons and no soft commission arrangements were in place.

## Notes to the Financial Statements

### 14. Swing Pricing

The Funds adopted a partial swing pricing process. Under certain circumstances (for example, large volumes of deals) investment and/or disinvestment costs may have an adverse effect on the Shareholders' interests in a Fund. In order to prevent this effect, the Investment Manager, as delegated by the Board of Directors, has the discretion to allow for the Net Asset Value per Share to be adjusted by effective dealing and other costs and fiscal charges which would be payable on the acquisition or disposal of assets in the relevant Fund if the net capital activity exceeds, as a consequence of the sum of all subscriptions, redemptions or switches in such a Fund, such threshold percentage (the 'Threshold') as may be determined from time to time by the Investment Manager, as delegated by the Board of Directors, of the Fund's total Net Assets on a given Valuation Day.

If the net capital activity on a given Valuation Day leads to a net inflow of assets above the threshold in the relevant Fund, the Net Asset Value used to process all subscriptions, redemptions or switches in such a Fund is adjusted upwards by a swing factor that shall be determined from time to time by the Investment Manager, as delegated by the Board of Directors.

If the net capital activity on a given Valuation Day leads to a net outflow of assets above the threshold in the relevant Fund, the Net Asset Value used to process all subscriptions, redemptions or switches in such a Fund is adjusted downwards by a swing factor that shall be determined from time to time by the Investment Manager, as delegated by the Board of Directors.

A factor is calculated for each Fund based on the prices of the first business day of the month preceding the relevant quarter and the average transaction costs over the previous 12 months.

The swing factor calculation is based on:

- The bid-offer spread of the underlying portfolio of investments;
- The transaction costs;
- Any taxes

The price of each class in each Fund will be calculated separately but any dilution adjustment will affect the price of shares of each class of the relevant Fund identically, up to a maximum of 2%.

The dilution adjustment is recorded as the 'Net Realised Gains/(Losses) on Investments in securities' in the Statement of Operations and Change in Net Assets.

Fund	Swing Pricing Policy available	Applied Swing Pricing during the period	Applied Swing Pricing at 31 Mar 25
Jupiter Dynamic Bond	*	*	*
Jupiter Dynamic Bond ESG	*	*	X
Jupiter Europe ex-UK Equity**	*	*	X
Jupiter European Growth	*	*	*
Jupiter Financial Innovation	*	*	X
Jupiter Global Ecology Growth	*	*	*
Jupiter Global Emerging Markets Corporate Bond***	*	*	X
Jupiter Global Emerging Markets Short Duration Bond***	*	*	X
Jupiter Global Equity Growth Unconstrained	*	*	X
Jupiter Global High Yield Bond	*	*	X
Jupiter Global Sovereign Opportunities	*	*	X
Jupiter Global Sustainable Equities Fund (Lux)****	*	*	X
Jupiter Global Value	*	*	X
Jupiter India Select	*	*	*
Jupiter Japan Select	*	*	X
Jupiter Pan European Smaller Companies	*	*	*

\* Swing pricing applied

X Swing pricing not applied

\*\* This Fund closed on 7 November 2024

\*\*\* These Funds closed on 18 November 2024

\*\*\*\* This Fund closed on 23 October 2024



## Notes to the Financial Statements

### 15. Statement of Changes in the Portfolio

A listing of the statement of changes in the portfolio during the period is available upon request to any investor at the registered office of the Company free of charge.

### 16. Transaction Costs

For the period ended 31 March 2025 the applicable Funds incurred transaction costs related to purchase or sale of transferable securities as follows:

Fund	Fund Currency	Amount
Jupiter Dynamic Bond	EUR	114,882
Jupiter European Growth	EUR	1,194,022
Jupiter Europe ex-UK Equity	EUR	4,307
Jupiter Financial Innovation	EUR	69,370
Jupiter Global Ecology Growth	EUR	1,060
Jupiter Global Equity Growth Unconstrained	USD	32,921
Jupiter Global Sustainable Equities (LUX)	USD	3,260
Jupiter Global Value	USD	123,991
Jupiter India Select	USD	456,710
Jupiter Japan Select	USD	21,038
Jupiter Pan European Smaller Companies	EUR	34,254

The above transaction costs include brokers' fees, depositary's transaction specific fees, stamp duty fees, or security transaction taxes, where applicable. These costs are directly linked to the acquisition or sale of investments, to the extent that such costs are shown separately on transaction confirmations.

The transaction costs consisting of brokers' fees, stamp duty fees, or security transaction taxes, where applicable are included in the Statement of Net Assets as 'Investments in securities at cost' and in the Statement of Operations and Changes in Net Assets in 'Net change in unrealised appreciation/(depreciation) on investments' for the purchase of securities. For the sale of securities, they are netted from the 'Due to brokers' amount and from the 'Net realised gain/(loss) on sale of investments' in the Statement of Operations and Changes in Net Assets. Costs related to the acquisition and disposal of fixed income instruments are not separately identifiable from the transaction price.

## Notes to the Financial Statements

### 17. Cross-investments

The value of the cross-investments of the Funds has not been deducted for the calculation of the combined total net assets of the Company.

As at 31 March 2025, the total cross-investments between Funds amounts to EUR 95,474,163.

The details of the cross-investments between Funds are disclosed in EUR in the following table:

Investment	Fund Currency	Market Value	% of Net Assets
Jupiter Dynamic Bond	EUR	95,474,163	1.94
The Jupiter Global Fund - Jupiter Dynamic Bond ESG - Class I EUR Acc		60,502,350	1.23
The Jupiter Global Fund - Jupiter Global Sovereign Opportunities - Class I USD Acc		34,971,813	0.71

### 18. Important Events During the Period

Jupiter Flexible Income closed on 21 October 2022. As at 31 March 2025, there was cash for an amount of EUR 3,475 remaining in the Fund, which is due to the Investors.

Jupiter Global Sustainable Equities (LUX) closed on 23 October 2024. As at 31 March 2025, there was cash for an amount of USD 2,771 remaining in the Fund.

Jupiter Europe ex-UK Equity closed on 7 November 2024. As at 31 March 2025, there was cash for an amount of EUR 3,768 remaining in the Fund.

Jupiter Global Emerging Markets Corporate Bond and Jupiter Global Emerging Markets Short Duration Bond closed on 18 November 2024. As at 31 March 2025, there was cash for an amount of respectively USD 24,294 and USD 19,977 remaining in the Funds.

A new prospectus was issued in January 2025.

### 19. Subsequent Events

Jupiter Global Ecology Growth closed on 3 April 2025 and Jupiter Pan European Smaller Companies closed on 9 April 2025.

## **Additional Information** *(not forming part of the Notes to the Financial Statements)*

### **UK Tax Reporting Fund Regime**

All Funds are Reporting Funds for UK taxation purposes for the period ended 31 March 2025. Tax reporting information for the period ended 31 March 2025 in respect of these Funds is available at [www.jupiteram.com](http://www.jupiteram.com).

### **Securities Financing Transaction Regulation ('SFTR')**

Currently, none of the Funds of The Jupiter Global Fund make use of the financial instruments to which this regulation pertains. Further details are published in the Company's prospectus which is available at [www.jupiteram.com](http://www.jupiteram.com).

