



1.2.3 Practice: Comparing Economic Systems

Practice

Economics

Name: _____

Date: _____

For this assignment, you will complete the following steps:

1. **Review:** Look back over your notes on the types of economies.
2. **Evaluate:** Consider what life would be like in each type of economic system.
3. **Write:** Complete the questions below.

To get the best grade possible, follow the instructions in the assignment closely and answer all the questions completely. This assignment is worth 10 points.

REVIEW

Use your notes on the different types of economic systems to help you answer the questions below.

This section is worth 6 points.

1. How does each type of economy answer the three basic economic questions?
(3 points)

Command:

Market:

Mixed:

2. Place each of the economies described on page 3 on the spectrum of economic systems below. (3 points)



EVALUATE AND WRITE

You will now write a brief evaluation of the three economic systems outlined on page 3. Be specific about what aspects of the economy would make living there desirable or undesirable.

This section is worth 4 points.

3. Which of the three economies described on page 3 would you most like to live in? Which would you least like to live in? Explain your reasons for each choice.

Most like to live in:

Explanation:

Least like to live in:

Explanation:

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