

Programming Challenge

Chapter 2

Write a program that calculates and prints the monthly paycheck for an employee. The net pay is calculated after taking the following deductions:

Federal Income Tax:	15%
State Tax:	3.5%
Social Security Tax:	7.3%
Medicare Tax:	2.75%
Pension Plan:	5%
Health Insurance:	\$75.00

Your program should prompt the user to input the gross amount of their monthly pay and their name. Output should be formatted as follows (sample):

Allison Nields	
Gross Amount:	\$ 3575.00
Federal Tax:	\$ 536.25
State Tax:	\$ 125.13
Social Security Tax:	\$ 260.98
Medicare Tax:	\$ 98.31
Pension Plan:	\$ 178.75
Health Insurance:	\$ 75.00
Net Pay:	\$ 2300.58