

title: Accounts, content: Bank of Baroda offers different type of accounts to meet your financial goals and secure your future. Choose from our wide range of deposit products that are specifically designed to keep your unique requirements in mind.  
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Read More

<https://www.bankofbaroda.in/personal-banking/accounts>

title: Term Deposit, content: Bank of Baroda deposit plans offer convenient solutions to both working individuals as well as senior citizens. These deposits are categorised into deposits with a term period of less than 12 months, more than 12 months and recurring deposits.

Read More

<https://www.bankofbaroda.in/personal-banking/accounts/term-deposit>

title: Public Provident Fund, content: Public Provident Fund (PPF) scheme is a popular long term investment option backed by Government of India which offers safety with attractive interest rate and returns that are fully exempted from Tax. Bank of Baroda operates Public Provident Fund account schemes across its branches all over India. Use a PPF calculator to know more and open a public provident fund account.

Read More

<https://www.bankofbaroda.in/personal-banking/accounts/baroda-public-provident-fund>

title: Public Provident Fund : Benefits, content:

Public Provident Fund : Benefits

Ã,Ã No income tax on interest income

Ã,Ã Nomination facility available

Ã,Ã Account extension facility

Ã,Ã Tax rebate under Sec 80C

<https://www.bankofbaroda.in/personal-banking/accounts/baroda-public-provident-fund>

title: Public Provident Fund : Features, content:

Public Provident Fund : Features Account can be opened by an individual/an individual on behalf of a minor or a person of unsound mind of whom he/she is the guardian, provided that only one account shall be opened in the name of a minor or a person of unsound mind by any of the guardian.

Joint account shall not be opened under this Scheme.

Minimum Rs. 500 in a financial year, maximum Rs. 1,50,000 in multiples of Rs. 50 may be made in an account in a year.

The deposit in the account may be made in the account in one lump sum or in instalments.

PPF accounts are transferrable to/from any Bank/Branch, Post Office

<https://www.bankofbaroda.in/personal-banking/accounts/baroda-public-provident-fund>

title: Public Provident Fund : Eligibility, content:

Public Provident Fund : Eligibility

Eligibility

Any adult in his/her name or on behalf of minor's name or a person of unsound mindÃ¢â¬âs name in the capacity of guardian, can open PPF account. HUF and NRIs cannot open PPF account. Online subscription facility PPF account can be opened through bob World.

Standing Instructions facility can be initiated in bob World as per convenient

of customer.

Existing customers having PPF account with Bank of Baroda can deposit online in PPF account from Bank of Baroda savings account.

Minimum amount

Rs. 500 per annum is required to be deposited. The accounts in which deposits are not made for any reason are treated as discontinued accounts and such accounts cannot be closed before maturity. The discontinued account can be activated by payment of the minimum deposit of Rs. 500 with default fee of Rs. 50 for each defaulted year. Maximum amount

Rs. 1.5 Lakhs per annum. The deposit in the account may be made in the account in one lump sum or in instalments. Maturity period

15 years. An account, on the expiry of fifteen years, can be extended for a further period of five years for a number of times. Interest Rate The interest is paid as per the rates declared by the Government from time to time.

Interest for the quarter 01.01.2024 to 31.03.2024 is 7.1 % p.a.

The interest is compounded annually.

The interest for the month is calculated on the minimum balance available in the account from fifth of a month to the last date of the month.

In case of cheques drawn on other banks date of realisation of the cheque shall be the date of deposit.

Transferability

A PPF account can be transferred from a branch of an authorised bank to post office and vice versa and also from a branch of the bank to another branch.

A PPF account cannot be transferred from one person to another. Even in the case of death of a depositor, the nominee cannot continue the account. Loan facility

At any time after the expiry of 1 year from the end of the year in which the initial subscription was made but before expiry of 5 years from the end of the year in which the initial subscription was made, the account holder may, apply for obtaining a loan consisting of a sum not exceeding 25% of the amount that stood to credit at the end of the second year immediately preceding the year in which the loan is applied for.

In case of an account opened on behalf of a minor or a person of unsound mind, the guardian may apply for the loan for the benefit of the minor or the person of unsound mind.

An account holder shall not be entitled to get a fresh loan so long as earlier loan has not been repaid in full together with interest thereon. An account holder shall be entitled for only one loan in a year.

The principal amount of a loan shall be repaid by the account holder before the expiry of 36 months from the first day of the month following the month in which the loan is sanctioned either in one lump sum or in instalments.

After the principal amount of the loan is fully repaid, the account holder shall pay interest thereon in not more than 2 monthly instalments at the rate of 1% per annum of the principal for the period commencing from the first day of the month following the month in which the loan is drawn up to the last day of the month in which the last instalment of the loan is repaid. However, where the loan is not repaid, or is repaid only in part, within a period of 36 months, interest on the amount of loan outstanding shall be charged at 6% per annum instead of at 1% per annum with effect from the first day of the month following the month in which the loan was obtained, to the last day of the month in which the loan is finally repaid.

The interest on the amount of loan outstanding and any portion of interest payable, but not paid, on any loan, the principal amount of which has already been repaid within the period of 36 months, may, on becoming due, be debited to the holder's account. The interest on outstanding loans which are not paid before the expiry of 36 months or paid partly shall be debited to the holder's account at the end of each year.

In case of death of the account holder, the nominee or legal heir shall be liable to pay interest on the loan availed by the account holder but not repaid before his death. Such amount of due interest shall be adjusted at the time of final closure of the account. Withdrawal facility

Any time after the expiry of 5 years from the end of the year in which the

account was opened, the account holder may, avail withdrawal from the balance to his credit not exceeding 50% of the amount that stood to his credit at the end of the fourth year immediately preceding the year of withdrawal or at the end of the preceding year, whichever is lower:

Provided that the amount of loan outstanding, along with interest shall be paid by the account holder before availing the facility of withdrawal.

The facility of withdrawal may be availed only once in a year only from the accounts which have not become discontinued.

In case of an account opened on behalf of a minor, or a person of unsound mind, the guardian may apply for the withdrawal for the benefit of the minor or a person of unsound mind.

Facility of partial withdrawal shall be available to the account extended subject to the condition that the total withdrawal during the block period of five years shall not exceed sixty per cent of the balance at credit at the commencement of the block period. Provided that the withdrawal may be made either in a single or in yearly instalments. **Premature Encashment**

An account holder shall be allowed premature closure of his account or the account of a minor or person of unsound mind of whom is the guardian on any of the following grounds, namely: - Treatment of life threatening disease of the account holder, his spouse or dependent children or parents, on production of supporting documents and medical reports confirming such disease from treating medical authority;

Higher education of the account holder, or dependent children on production of documents and fee bills in confirmation of admission in a recognised institute of higher education in India or abroad;

On change in residency status of the account holder on production of copy of Passport and visa or Income tax return:

Provided that an account under this Scheme shall not be closed before the expiry of five years from the end of the year in which the account was opened and interest in the account shall be allowed at a rate which shall be lower by one per cent than the rate at which interest has been credited in the account from time to time since the date of opening of the account, or the date of extension of the account, as the case may be. **Tax benefits**

Interest income is totally tax free. Other features The benefits of exemption of interest from Income Tax is not available on deposits made in a PPF account after expiry of fifteen years without exercising option in writing for continuance of the account within one year.

The deposit in a minor account is clubbed with the deposit of the account of the guardian for the limit of Rs. 1,50,000 per annum.

On death of the account holder his nominee(s)/legal heir(s) cannot continue the account. The account has to be closed in such case.

Deposits in excess of Rs. 1,50,000 per annum in a financial year in a PPF account are refunded without interest and the excess amount is not considered for income tax rebate.

**Deposit of any Branch of Bank**

The PPF account holders can deposit subscription at any branch of the Bank.

<https://www.bankofbaroda.in/personal-banking/accounts/baroda-public-provident-fund>

**title: Public Provident Fund : Documents Required, content:**

**Public Provident Fund : Documents Required** The following documents are accepted as valid documents for the purpose of identification and address proof:

1. Passport

2. Driving license

3. Voter ID card

4. PAN card

5. Job card issued by NREGA signed by the State Government officer

6. Letter issued by the National Population Register containing details of name and address)

In case of minors, following documents are required: 1. Proof of Date of Birth

2. details of Guardian(Natural/Legal) along with KYC documents Important:

As per Government Savings Promotion General (Amendment) Rules, 2023 dated 03.04.2023 submission of Aadhaar Card and Pan Card/FORM 60 is mandatory for New & Existing Customers.

<https://www.bankofbaroda.in/personal-banking/accounts/baroda-public-provident-fund>

title: Public Provident Fund : Most Important Terms and Conditions (MITC), content:

Public Provident Fund : Most Important Terms and Conditions (MITC) A minimum of Rs 500/- is to be contributed in the PPF account every year

As per Government guidelines, NRI and HUF cannot open PPF account.

Joint account shall not be opened under this Scheme.

<https://www.bankofbaroda.in/personal-banking/accounts/baroda-public-provident-fund>

title: Safe Deposit Lockers, content: Stop storing too much jewellery and valuables in the house! Bank of Baroda provides you with Safe Deposit Lockers - a safe, trustworthy space to store your valuables, jewellery, documents and other things dear to you. Bank safety lockers dodge security issues that are impediment in case of natural calamities.

Read More

<https://www.bankofbaroda.in/personal-banking/accounts/baroda-safe-deposit-lockers>

title: Safe Deposit Lockers : Benefits, content:

Safe Deposit Lockers : Benefits

• State-of-the-art lockers

• Latest burglar alarm systems

• Assign code word for additional safety

• Available in different sizes as per requirement

• Lockers and their contents can be nominated

<https://www.bankofbaroda.in/personal-banking/accounts/baroda-safe-deposit-lockers>

title: Safe Deposit Lockers : Features, content:

Safe Deposit Lockers : Features One of the safest ways to store valuables like jewellery, important documents and other precious items is safe deposit vaults or bank lockers.

The relationship between Bank and locker hirer is of lessor and lessee, each locker hirer is charged an annual locker fee for holding the locker with the Bank.

The amount depends on various factors such as size of locker, location of the Branches such as Metro and Urban or Semi Urban and Rural.

• Dual control is the special feature of our locker which enhances the safety of the locker.

Your valuables with us are 100 times secured of your annual locker rent.\*

Upto 50% discount in locker rent available with us.\*

Prompt allotment of locker by Branch and through various digital channels.

Nomination facility is available.

Hassle free payment option through auto deduction of locker rent. \* Condition Apply

<https://www.bankofbaroda.in/personal-banking/accounts/baroda-safe-deposit-lockers>

title: Safe Deposit Lockers : Documents Required, content:

Safe Deposit Lockers : Documents Required

Safe Deposit Locker Annexure-I  
Safe Deposit Locker Annexure-II

<https://www.bankofbaroda.in/personal-banking/accounts/baroda-safe-deposit-lockers>

title: Safe Deposit Lockers : Most Important Terms and Conditions (MITC),  
content:

Safe Deposit Lockers : Most Important Terms and Conditions (MITC)

Allotment and Operations of Locker

Locker facility is provided by the bank at its select branches.

For obtaining a locker at the Bank of Baroda, you must be an account holder with our Bank.

Lockers can be allotted both individually (except minor) as well as jointly.

NRIs do not require any prior permission from the RBI to hire a Locker with the Bank of Baroda.

The lockers will be allotted on first come first served basis to the customers only

At the time of hiring the locker, bank will obtain a minimum-security deposit in the form of FDR from the lessee for the amount which would cover 3 years rent and the charges for breaking open the locker in case of such eventualities.

The security deposit will be kept under Bank's lien in respect of rentals and other dues on locker services viz. breaking open/replacement of lock in case of loss of keys, etc.

An acknowledgement will be issued by the bank for fixed deposit to be kept as security deposit.

The hirer of the locker will be provided the copy of the agreement i.e. 'Memorandum of Letting' by the bank.

Loss of key should be immediately informed to the Branch. The bank shall not be responsible for any loss. Charges for opening the locker, or replacing the lost key, and for changing the lock shall be payable by the Renter/s.

The renter is required to operate the locker at least once in every six months and if the locker remains unoperated for more than a year from the last date of operation then the Bank will have a right to cancel the allotment of the locker by giving a notice for security reasons and treat the Renter/s as a defaulter, notwithstanding that the rent has been paid up to date.

The locker will be operated during the specified timing displayed at the branches.

#### Benefits of Nomination/Survivorship Clause

The Bank has the facility of nomination in case of deposit of Locker and safe custody articles facility. However, the facility of nomination is not available in case of deposit of safe custody articles by more than one person.

In the event of the death of one of the joint holders of locker/safe custody, the right to the contents of the locker or the articles under safe custody does not automatically devolve on the surviving joint holder, unless there is a nomination/survivorship clause.

The customers are, therefore, advised to make nomination/open joint accounts under survivorship clause in their own interest.

#### Access to the Survivor(s)/Nominee(s)/Legal Heir(s) with Survivor/Nominee Clause

If the sole locker hirer nominates a person, bank will give to such nominee access of the locker and liberty to remove the contents of the locker in the event of the death of the sole locker hirer.

In case the locker was hired jointly with survivorship clause and the hirers instructed that the access of the locker should be given over to "either or survivor", "anyone or survivor" or "former or survivor" or according to any other survivorship clause, bank will follow the mandate in the event of the death of one or more of the locker-hirers

The similar procedure will be followed for return of articles placed in the safe custody to the survivor/nominee.

In case the locker was hired jointly with the instructions to operate it under joint signatures, and the locker hirer(s) nominates person(s), in the event of death of any of the locker hirers, the bank may give access of the locker and the liberty to remove the contents jointly to the survivor(s) and the nominee(s).

The claimants will have to establish their identity and submit documentary proof in respect of death of the locker hirer.

In such cases, the Bank will not insist on production of succession certificate, letter of administration or probate, etc., or obtain any bond of indemnity or surety from the survivor(s)/nominee(s).

There should not be any order from a competent court restraining the bank from giving access to the locker of the deceased.

In case of locker/safe custody with nomination/survivorship clause the bank will demand only following papers:

- Copy of death certificate (duly certified from original).

- Duly filled in claim application in the prescribed form no. 352.

- Stamped receipt for discharged safe custody receipt/locker.

The access given to the survivor(s)/nominee(s), subject to the applicable conditions, would constitute a full discharge of the bank's liability and the bank will not insist on production of succession certificate, letter of administration or probate, etc., or obtain any bond of indemnity or surety from the survivor(s)/Nominee(s).

Access to the Survivor(s)/Nominee(s)/Legal Heir(s) without Survivor/Nominee Clause

In case where the deceased locker hirer/depositor of the articles under safe custody had not made any nomination or clear survivorship clause, the access may be provided to the legal representative of the deceased based on Succession Certificate or Probate of a WILL or Letter of Administration. In such cases the bank will give access to their legal heir(s)/legal representative on the basis of following documents:

- Copy of death certificate (duly certified from original)

Duly filled in claim form together with surety letter

Legal representation i.e. succession certificate or letter of administration or Probate of Will.

Stamped receipt for discharged safe custody/Locker receipt.

However, in case the contents of the locker are not of great value, the Bank may at its discretion allow the heirs of the deceased to see the contents of the locker after fulfilling certain conditions and thereafter access to the locker may be allowed if the Bank deem fit so.

General Guidelines The Renter/Lessee and depositor of safe custody articles are advised that access to locker/safe custody articles may be given to survivor(s)/nominee(s) only as a trustee of the legal heirs of the deceased locker hirer/depositor of safe custody articles on the condition that such access if given to survivor(s)/nominee(s) shall not affect the right or claim which any person may have against the survivor(s)/nominee(s) to whom the access is given.

Revised Penalty Provisions for Payment of Locker Rent After Due Date When annual locker rental is up to Rs. 3000

Rs. 200 p.m. or part thereof for first 3 months and Rs. 50 p.m. thereafter. When annual locker rental is above Rs. 3000

Rs. 500 p.m. or part thereof for first 3 months and Rs. 100 p.m. thereafter.

Charges for lockers operation more than 12 times a year

Rs. 100 per occasion Note

The revised locker rent will be applicable to the existing customers whose rent becomes due after 31/10/2015 and to all new lockers allotted on and after 01/11/2015.

The existing system of giving 10% discount in rent, when the rent is paid in advance for 3 years and above, will continue. 20% discount in locker rent in case of Premium current account and Premium current account privilege customers if rent is paid in advance for a period of three years and above.

The revised penalty will be recovered from those locker holders who fail to pay the locker rent on due date.

The locker holders, in their own interest, are requested to give standing instruction to the branch for auto debit of rent on due date to their account to avoid penalty for late payment of rent beyond due date.

Allotment of lockers is on first-come-first served basis. For this purpose, a wait list is maintained.

80% of the lockers are allotted strictly as per the wait list, while 20% can be allotted at the discretion of the Branch Manager having regard to business considerations.

In case of breaking open of the locker, Rs. 1000 to be recovered as incidental charges over and above actual cost incurred for the same.

Bank will obtain security deposit in the form of fixed deposit which would cover 3 years rent and the charges for breaking open the locker and it kept in RIRD scheme of time deposit. No receipt will be issued for security deposit. However, an acknowledgement will be given to the depositor.

Operation in the lockers will be stopped if rent is not paid on due date.

The Bank reserves the right to revise the rentals/security deposit amounts and existing Renter/s shall be given notice of revised rentals/security deposit amount and their effective dates through branch notice board and/or bank's website

[www.bankofbaroda.com](http://www.bankofbaroda.com).

SOP for Locker Operation

SOP for Settlement of Claim

SOP for Break open of Locker

<https://www.bankofbaroda.in/personal-banking/accounts/baroda-safe-deposit-lockers>

title: Recurring Deposit, content: An amount deposited at regular intervals for years with a goal to earn high-interest rates is known as a Recurring Deposit Account. This account inculcates a habit of saving a certain amount, regularly. It has flexible options for tenure, which later reflects as a substantial amount at the time of maturity.

Open Recurring Deposit Account online to start small today!

Read More

<https://www.bankofbaroda.in/personal-banking/accounts/term-deposit/recurring-deposit>

title: Capital Gain Account Scheme, 1988, content: The Bank is authorized to accept deposits under the Capital Gains Accounts Scheme (CGAS), 1988 by CBDT, Department of Revenue, Ministry of Finance, GOI. Long Term Capital Gains arising on transfer of capital assets is not chargeable to tax if the amount of capital gain or net consideration has been utilized for specified purposes within the

stipulated period as laid down under the Income tax Act. No additional interest for staff and Senior Citizen is applicable under this scheme

Read More

<https://www.bankofbaroda.in/personal-banking/accounts/term-deposit/capital-gain-account-scheme>

title: Capital Gain Account Scheme, 1988 : Benefits, content:

Capital Gain Account Scheme, 1988 : Benefits

Tax exemption under section 54(F)(4)

Provision for nomination

<https://www.bankofbaroda.in/personal-banking/accounts/term-deposit/capital-gain-account-scheme>

title: Capital Gain Account Scheme, 1988 : Features, content:

Capital Gain Account Scheme, 1988 : Features

Scheme Code In Finacle

TD121- CAPITAL GAINS-1988(CUMU) TD122- CAPITAL GAINS-NON CUM-QIP TD144- CAPITAL GAIN SCHEME- SDR

Introduction Of Scheme Government of India, Ministry of Finance, Department of Revenue (CBDT) in exercise of the powers conferred upon by Section 54 of the Income Tax Act, 1961 formulated a scheme called "The Capital Gains Account Scheme, 1988".

According to the provisions of Section 54 (F) of Income Tax Act, 1961 w.e.f.

1.4.1988, an assessed earning long term capital gains on sale of any asset who desires to utilize the net consideration for purchase of residential house within two years (2 years) from the date of sale of the capital asset is exempt from tax on the capital gains provided he deposits the sales consideration in authorized branches of Banks authorized to receive deposits and maintain accounts. The amount deposited in the account is permitted for withdrawal for the purpose of purchase of house for self-residence of the depositor, within two years of receipt of sales consideration. If the amount is not utilized within a period of two years, the long term capital gain on sale of the capital asset shall be subject to tax in the year in which the long term capital gains were earned. For withdrawing money from this account after the period of -2- years is over without purchasing house for self-residence, the permission of Income Tax department is necessary.

All branches of public sector banks (except rural branches) are authorized to accept deposits under the scheme. Types Of Account The scheme provides for two types of accounts viz. Account A which is in the form of "Savings Deposits".

Account B which is in the nature of "TDR/STDR". (In exceptional cases like customers belonging to Bora Muslim community, current account titled A-I can be opened instead of savings deposits). Opening Of Accounts

Any person / firm / association of persons / company / HUF etc.; intending to avail of the benefits under Section 54, 54B,; 54D, 54F and 54G of the Income Tax Act, 1961 (43 of 1961); may open abovementioned accounts.

Other Provisions

Joint accounts cannot be opened under Capital Gains Accounts Scheme, 1988.

Eligibility

A resident individual in his own name.

Non-individuals like Hindu Undivided Family (HUF), Sole Proprietorship firms; Partnership firms, Companies, Association of persons etc.

Minimum Amount Of Deposit

Minimum Amount Rs 1000/-

Maximum Amount Of Deposit

No upper limit.

Period Of Deposit FOR TD121

FOR TD122

FOR TD144 Minimum 12 months

Minimum 12 months

Minimum 7 days

Maximum 36 months

Maximum 36 months

Maximum 364 days Not exceeding 2 to 3 years from the date of transfer



of original asset as given below:Ã¢â¬â¸

Max 24 months - if capital gains is U/s 54, 54B, 54 F. (As declared in Form A by depositor)

Max 36 months - if capital gains is U/s 54, 54 D, 54 F, 54 G & 54GB (As declared in Form A by depositor)

Rate Of Interest

The rate of interest is as per the rate advised by Bank for domestic term deposit from time to time.

No additional interest is paid to Sr. Citizens & staff/ex-staff.

The amount standing to the credit of the depositor in this account cannot be charged as security for loans/ guarantees or alienated in any manner, whatsoever.

Coverage

The Capital Gains Deposit Scheme is operative at all branches except Rural branches.

Nomination Facility

Individual depositor (not being a minor) can make; nominations in favour of one or more persons, but not exceeding three, to receive the amounts standing to his credit in Account A or Account B in the event of his; death before the amount has become payable, or if payable, but not paid. Cancellation or change of nomination made earlier will be allowed.

Tax Deduction At Source

Interest payment is subject to Tax Deducted at source (TDS) as per prevailing Income Tax ACT.

Availability Of Loan/Overdraft

Not applicable.

Other Terms And ConditionsÃ¢â¬â¸

No penalty for premature payment will be levied in case of premature payment of deposits up to Rs 5 lacs provided it remained with the bank for a minimum period of 12 months

Accepted as security by Government departments

Accepted as margin for non-fund based activities

Eligibility norms and all other instructions applicable to 'Fixed Deposits' will apply to these deposits

Premature Closure

Interest should be paid after deducting penalty of 1% from such applicable rate or the contracted rate whichever is lower in the cases which are subject to charging penalty.

Withdrawals

First withdrawal from Account Ã¢â¬â¸ can be allowed on application in Form 'C', accompanied by the relative pass book, subject to other provisions of the scheme.

Such withdrawals will be recorded in the ledger and pass book, with suitable narrations followed by a noting "First W/D" in the 'Remarks' column.

For subsequent withdrawals, Form D should also be submitted in duplicate stating therein the details regarding the manner and extent of utilisation of the immediate preceding withdrawal.

One copy of Form D should be returned to the depositor duly authenticated.

Submission of Form D should be noted in the ledger account.

Where the amount of withdrawal exceeds Rs25,000/-, payment; should be made by way of crossed demand draft/ banker's; cheque only, in favour of the person, to whom the depositor; intends to make payment.

Where withdrawal is sought from Account B, the depositor shall first apply for conversion to Account A as per the provisions of para (ii) and thereafter apply for withdrawal from Account A in accordance with para (iii) (a) to (e) above. Request of the depositor for withdrawal can be refused in the event of his failure to comply with all requirements as provided under the Scheme.

Amounts withdrawn out of the deposits made in pursuance of sub-section (2) of Section 54, 54B, 54D o 54G and sub- section (4) of Section 54F, shall be utilised in whole or in part for the purposes specified in sub-section (1) of the relative section, within 60 days from the date of the withdrawal, failing which the whole amount or part thereof not so utilised shall be deposited back to Account A.

The amount deposited in the account is permitted for withdrawal for the purpose

of purchase of house for self-residence of the depositor, within 2 years of receipt of sales consideration.

If the amount is not utilized within a period of 2 years the long term capital gain on sale of capital asset shall be subject to tax in the year in which the long term capital gains were earned.

For withdrawing money from this account after the period of two years is over without purchasing house for self-residence, the permission of Income Tax department is necessary.

#### Closure Of The Account

A depositor desirous of closing his account(s) shall apply on Form G duly approved by the assessing officer, who has jurisdiction over the depositor along with the relative pass book and/or deposit receipts.

The amount along with up-to-date accrued interest can be paid to the depositor by crediting such amount to any bank account of the depositor.

In respect of a deposit account where a nomination is in force, the nominee, May, on the death of the depositor, apply for closure of the account in Form H duly approved by the assessing officer, who has jurisdiction over the deceased depositor along with the relative pass book and/or deposit receipt.

The amount standing to the credit of the deceased depositor along with up-to-date interest can be paid by crediting such amount to any bank account of the nominee.

Where no nomination is in force at the time of death of the depositor, the legal heir may claim the amount and receive the same in the manner stated in (3) (c) & (d) above.

Where there are several legal heirs of the deceased depositor, the legal heir making the claim individually may do so by producing a letter of disclaimer or letter of authorisation from the other legal heirs in his favour.

Payment made to the depositor/nominee/legal heir, as the case may be, in accordance with the provision of the scheme, shall constitute a full discharge to the deposit office of its liability in respect of the deposit.

#### Forms

All forms mentioned above as required in the aforesaid scheme, should be obtained from the income tax department authorities.

<https://www.bankofbaroda.in/personal-banking/accounts/term-deposit/capital-gain-account-scheme>

title: Current Accounts, content: A current account is a type of deposit account that caters to professionals and businessmen. Dealing largely with liquid deposits, this product allows for withdrawal of funds and checks being written against the balance and does not limit the number of transactions in a day.

Read More

<https://www.bankofbaroda.in/personal-banking/accounts/current-accounts>

title: BARODA START UP Current Account, content: A private limited company or a registered partnership firm or a limited liability partnership working towards innovation, development or improvement of products or processes or services, or having a scalable business model with a high potential of employment generation or wealth creation.

Read More

<https://www.bankofbaroda.in/personal-banking/accounts/current-accounts/baroda-startup-current-account>

title: BARODA START UP Current Account : Benefits, content:

BARODA START UP Current Account : Benefits

No charges for NEFT/ RTGS/IMPS transactions up to 2 years.

Auto and Reverse Sweep facility enabling Current account holder to earn interest.

Monthly statements: Two times in a month free of charge.

Balance Certificate: Free.

Folio Charges: Free.

Signature verification: Free.

Cheque book: 200 cheque leaves are free per month upto 2 years.

Free bob World Internet (Internet Banking)

Value added SMS Alert Facility: Allowed.

POS, Bharat QR Code & BHIM QR Code: 50% of POS (one machine) monthly charges.

50% discount on issuance of Demand Draft / Bankers cheque.

Demat Services: Waiver of 25% of annual custody charges to partners and directors.

Processing charges: 100% waiver in case Car Loans are in the name of Partners and directors of the Company.

Collection of outstation cheques by sending cheques physically through post - 50% of Normal collection charges.

Credit Card: Complimentary credit card (free for first year) limited to two partners or two directors with free personal accidental insurance facility.

Baroda Cash Management Services: Enjoy the convenience of BCMS services for bulk payment & collection at competitive rates offered by the Bank.

Baroda Payment Gateway: Accept online payments through all modes through state of art payment gateway of the Bank.

<https://www.bankofbaroda.in/personal-banking/accounts/current-accounts/baroda-startup-current-account>

title: BARODA START UP Current Account : Features, content:

BARODA START UP Current Account : Features

Dedicated Relationship Manager.

Hand-crafted startup kit with exclusive offerings for select customers.

Waiver of non-maintenance charges upto 2 years of account opening.

Free NEFT/RTGS/IMPS transactions upto 2 years of account opening.

Business Debit card with multiple offers.

Auto sweep facility enabling current account holders to earn attractive returns.

<https://www.bankofbaroda.in/personal-banking/accounts/current-accounts/baroda-startup-current-account>

title: BARODA START UP Current Account : Eligibility, content:

BARODA START UP Current Account : Eligibility

A private limited company (as defined in the Companies Act, 2013) or a partnership firm (registered under section 59 of the Partnership Act, 1932) or a limited liability partnership (under the Limited Liability Partnership Act, 2008) and

The entity should be working towards innovation, development or improvement of products or processes or services, or having a scalable business model with a high potential of employment generation or wealth creation and

Turnover as per last ABS should not be more than Rs. 25.00 Crore and

The entity should not be more than 5 years old.

<https://www.bankofbaroda.in/personal-banking/accounts/current-accounts/baroda-startup-current-account>

title: BARODA START UP Current Account : Documents Required, content:

BARODA START UP Current Account : Documents Required

As per the List Of Valid KYC Documents For Account Opening guidelines issued by the Bank.

Also, one of the below-mentioned documents is mandatory. Recommendation letter from Incubator established in a post-graduate college in India/Incubator recognized by Government of India/Incubator funded by Government of India or State Government or

Evidence of being funded by recognized funds or

Certificate of recognition from DIPP/DPIIT List Of Valid KYC Documents

For Account Opening

Permanent Account Number (PAN)/ FORM60 is mandatorily to be obtained while opening of the accounts as per extant Reserve Bank of India Guidelines.

Officially Valid Documents (OVDs) for Accounts of Individuals

Passport

Driving license with photo

Proof of possession of Aadhaar Number

Voter's Identity Card issued by Election Commission of India,

Job card issued by NREGA duly signed by an officer of the State Government.

Letter issued by the National Population Register containing details of Name and Address.

Deemed Officially Valid Documents, In case OVD does not contains current/

updated address. (At least one document from the list is Required.)  
Utility bill of any service provider i.e. electricity, telephone, postpaid mobile phone, piped gas, water bill (not more than two months old)  
Property or Municipal Tax receipt;  
Pension or family pension payment orders (PPOs) issued to retired employees by Government Departments or Public Sector Undertakings, If they contain the address;

Letter of allotment of accommodation from employer issued by State or Central Government departments, statutory or regulatory bodies, and public sector undertakings, scheduled commercial banks, financial institutions and listed companies. Similarly, leave and license agreements with such employers allotting official accommodation;

In case of Foreign Students

Copy of Passport and copy of Visa.

An Identity Card issued by college / institution.

An admission letter for the course mentioning duration of course for which he/she is admitted by the Institute / College.

An allotment letter on letter head of the institution/ college for allotment of hostel accommodation duly signed by the authorized signatory, mentioning detailed address and location of hostel, room no. etc. and date of allotment of hostel accommodation etc. or a valid address

proof giving local address in form of rent agreement within 30 days of opening of the account.

For NRI / Foreign Tourist For PIO/OCI      Passport

Valid Visa

PAN/FORM60      Address proof mentioning the current overseas address (any one of the below) Documents issued by Govt. Deptt. of foreign jurisdictions i.e. Driving License, National Identification Card, Social Security Card, Employee Card and Labour Card, Tax Residency Certificate etc. having Name and Address of the

Applicant Letter Issued by Foreign Embassies or Mission in India having Name and Address of the Applicant Utility bill of any service provider i.e. electricity, telephone, postpaid mobile phone, piped gas, water bill (not

more than two months old) Property/ Municipal Tax Receipt Letter of allotment of accommodation/ Leave and License agreements allotting official accommodation from employer issued by State or Central Govt. departments,

statutory or regulatory bodies, public sector undertakings, scheduled commercial banks, financial institutions and listed companies.

For Foreign Nationals

PAN/FORM60

Valid Foreign Passport

Valid Indian Visa      Address proof mentioning the current overseas address (any one)      Foreign Driving License

Documents issued by Govt. Deptt. of foreign jurisdictions i.e. National Identification Card, Green Card and Social Security Card etc. having Name and Address of the Foreign National.

Letter Issued by Foreign Embassies or Mission in India having Name and Address of the Applicant      (FRRO/ FRO Certificate/ Permit/ Indian Driving License/ OVDs/ any Deemed OVD mentioned herein above, is required to be provided for Indian Address Proof.)      Accounts of Companies

Certificate of Incorporation

Memorandum & Articles of Association.

PAN No. of the Company

Resolution of the Board of Directors and Power of Attorney granted to its managers, officers or employees to transact on its behalf; and

Any one of the OVDs and PAN/FORM60 of the managers, officers or employees, as the case may be, holding an attorney to transact on its behalf with his / her photograph

Accounts of Sole Proprietary firms. (Any two of the following documents to be obtained) Registration Certificate

Certificate/ license issued by the municipal authorities under Shop &

Establishment Act,

Sales and income tax returns,  
CST/ VAT/GST Certificate (Provisional/Final),  
Certificate / registration document issued by Sales Tax / Service Tax /  
Professional Tax authorities.

IEC (Importer Exporter Code) issued to the proprietary concern by the office of  
DGFT or License/ certificate of practice issued in the name of proprietary  
concern by any professional body incorporated under statute

Complete Income Tax return (not just the acknowledgement) in the name of Sole  
Proprietor where the Firm's income is reflected, duly authenticated/  
Acknowledged by the Income Tax Authorities.

Utility bills such as electricity, water, and landline telephone bills in the  
name of the proprietary concern. In case where the branches are satisfied that  
it is not possible to furnish two such documents from the above list,

they would have the discretion to accept only one of  
those documents as activity proof. In such cases, the branches would have to  
undertake contact point verification, collect information to establish the  
existence of such

firm, confirm, and satisfy itself that the business  
activity has been verified from the address of the proprietary concern.

AND

Any one of the OVDs along with PAN/ FORM60 of the proprietor. Accounts of  
Partnership firms. (Registered)

Registration certificate,  
Partnership deed; and

PAN No. of the Partnership Firm,

Any one of the OVDs and PAN/ FORM60 of the person holding an Attorney to  
transact on its behalf with his/ her photograph

Accounts of Trusts

Registration Certificate

Trust Deed

PAN/ FORM60 of Entity

Any one of the OVDs and PAN/FORM60 of the person holding an Attorney to transact  
on its behalf with his/her photograph.

Accounts of Unincorporated Associations or body of individuals includes  
unregistered

Resolution of the Managing body of such association or body of individuals;

PAN/ FORM60 of Unincorporated Associations or body of individuals

Power of Attorney granted to transact on its behalf;

Partnership firm/ trusts and societies.

Any one of the OVDs and PAN/ FORM60 of the Office bearers / Signatories and  
persons holding Power of Attorney, if any with his/her photograph in respect of  
the person holding an Attorney to transact on its behalf;

Any one of the below mentioned list of documents to collectively establish the  
legal existence of such an associations or body of individuals.

Partnership Deed/ Trust Deed/ Bye Laws

Certificate/ license issued by the municipal authorities under Shop &

Establishment Act,

Sales Tax Returns,

CST/ VAT/ GST certificates (Provisional/ Final)

Certificate/ registration document issued by Sales Tax/ Service Tax/

Professional Tax authorities.

License/ certificate of practice issued in the name of proprietary concern by  
any professional body incorporated under statute.

Complete Income Tax return (not just the acknowledgement) in the name of Sole  
Proprietor where the Firm's income is reflected, duly authenticated/  
Acknowledged by the Income Tax Authorities.

Utility bills such as electricity, water, and landline telephone bills in the  
name of the concerns.

Accounts of Hindu

Undivided Family

PAN Card of HUF.

Declaration from the Karta.

HUF Letter/ Declaration signed by all the coparcener and Karta.

Any one of the OVDs and PAN/ FORM60 of the Karta with his / her photograph  
Accounts of the Government or its Departments, societies, universities and local  
bodies like village panchayats etc.

Document showing name of the person authorized to act on behalf of the  
Government or its Departments, societies, universities and local bodies like  
village panchayats;

Any one of the OVDs and PAN/FORM60 of the person holding an attorney to transact  
on its behalf and

Any document to establish the legal existence of such an entity/ juridical  
person.

Account of Political Parties

Duly signed resolution of the working committee/ managing body as per bye- laws  
indicating details of the party president/ authorized signatory, tenure etc.

PAN of the Political Party

Power of Attorney granted to transact on its behalf;

Duly authenticated copy of Constitution/ Bye laws of the Party

Duly authenticated copy of Registration of Party with election commission

Authority letter, on party letter head, from Party president/ Authorized  
signatory as per Bye-laws for opening of account mentioning address of the State  
Unit, Title of Account and operating instructions for authorized signatory  
with attestation of their signature and photograph.

Any one of the OVDs and PAN/ FORM60 of the Office bearers / Signatories and  
persons holding Power of Attorney, if any with his/her photograph in respect of  
the person holding an Attorney to transact on its behalf;

<https://www.bankofbaroda.in/personal-banking/accounts/current-accounts/baroda-startup-current-account>

title: BARODA START UP Current Account : Interest Rates and Charges, content:  
BARODA START UP Current Account : Interest Rates and Charges Non- interest  
bearing account

<https://www.bankofbaroda.in/personal-banking/accounts/current-accounts/baroda-startup-current-account>

title: BARODA START UP Current Account : Fees & Charges, content:

BARODA START UP Current Account : Fees & Charges

Minimum Balance Requirement:-

After 2 years from date of opening of current account, minimum QAB to be  
maintained is Rs.75,000/-. Service Charge of Rs 1000/-+ GST for Non-maintenance  
of QAB.

Cash Handling Charges-For Cash Deposit:-

Applicable to Base Branch, Local Non-Base Branches:- Beyond Cash Deposit  
of Rs. 50000/- Or above 10 packets i.e. 1000 pieces of notes of any  
denominations taken together, whichever is higher charges will be levied as  
under - Above 10 packets i.e. 1000 pieces of notes charges will  
be levied @ Rs.10/- per packet or a part thereof. (Min. Rs.10/- Maxi. Rs.10000/-  
(per day per Txn.)

Applicable to Outstation Branches:- Chargeable in case of cash deposit in  
excess of Rs 25000/- per day per account at Rs 2.50 per thousand or part thereof  
at outstation branch.

At Cash Machines: Cash deposit with debit card is allowed up to  
Rs.2,00,000/- (2 Lacs) per day where PAN is registered and Rs.49,999/- where PAN  
is not be registered in account. Card less transaction (by feeding account  
number) is allowed up to Rs. 20,000/- per day. Fake note, Suspicious Note is  
impounded and receipt will be given to the customer. Torne/Mutilated/Taped notes  
are not accepted by this machine.

Withdrawal(s)

Withdrawal allowed by cheque only. No upper limit for cash withdrawing at base  
branch. At local non-base branch and outstation branches Cash withdrawal up to  
Rs.25,000/- per day per account is free of charges thereafter service charges is  
levied. Third party cash payment at non-base branches is not allowed. Statement  
of Account

Statement of Account is provided twice a month free of cost. Transfer/ Closure  
of Accounts

A/c cannot be transferred from one Branch to another Branch. For closure of Current account within one year @ Rs.600/-+ GST will be deducted.  
NEFT/RTGS/IMPS (Outward and Inward)  
Free for 1st 2 years from the date of account opening, thereafter 50% of applicable charges.

<https://www.bankofbaroda.in/personal-banking/accounts/current-accounts/baroda-startup-current-account>

title: BARODA START UP Current Account : Most Important Terms and Conditions (MITC), content:

BARODA START UP Current Account : Most Important Terms and Conditions (MITC)  
Transactions All genuine purpose oriented transactions are allowed. There is no restriction on number of transactions in the current account

Transfer transaction In case of transfer transaction one entry i.e. either debit or credit entry of the transaction must be in the branch transferring the fund

Minimum Balance Requirement After 2 years from date of opening of current account, minimum QAB to be maintained is Rs.75,000/-. Service Charge of Rs 1000/-+ GST for Non-maintenance of QAB.

Cash Handling Charges - FOR CASH DEPOSIT Applicable to Base Branch, Local Non-Base Branches:- Beyond Cash Deposit of Rs. 50000/- Or above 10 packets i.e. 1000 pieces of notes of any denominations taken together, whichever is higher charges will be levied as under

Below 10 packets Above 10 packets  
i.e. 1000 pieces of notes charges will be levied @ Rs. 10/- per packet or a part thereof. (Min. Rs. 10/- Maxi. Rs. 10000/- (per day per Txn.)  
Applicable to Outstation Branches:- Chargeable in case of cash deposit in excess of Rs. 25000/- per day per account at Rs. 2.50 per thousand or part thereof at outstation branch.

At Cash Machines: Cash deposit with debit card is allowed up to Rs. 2,00,000/- (2 Lacs) per day where PAN is registered and Rs. 49,999/- where PAN is not be registered in account. Card less transaction (by feeding account number) is allowed up

to Rs. 20,000/- per day. Fake note, Suspicious Note is impounded and receipt will be given to the customer. Torn/Mutilated/Taped notes are not accepted by this machine.

Interest Payment No interest is payable in current account except in case of deceased account where interest @ of saving banks is paid from the date of death of the account holder till the settlement of the account.

Withdrawal(s) Withdrawal allowed by cheque only. No upper limit for cash withdrawing at base branch. At local non-base branch and outstation branches Cash withdrawal up to Rs. 25,000/- per day per account is free of charges thereafter service charges is levied.

Third party cash payment at non-base branches is not allowed.

Statement of Account Statement of Account is provided twice a month free of cost.

Transfer/ Closure of Accounts A/c cannot be transferred from one Branch to another Branch. For closure of Current account within one year @ Rs. 600/-+ GST will be deducted.

Unclaimed Deposit Account remaining Dormant for 10 years are treated as unclaimed deposits and are transferred to RBI.

NEFT/RTGS/IMPS (Outward and Inward) Free for 1st 2 years from the date of account opening, thereafter 50% of applicable charges

Sweep facility The threshold limit in this account is Rs. 5,00,000/- which can be increased in multiples of Rs.1000/- at the choice of the customer.  
First Sweep out for Rs. 25,000 will take place only when account balance reaches

Rs. 5,25,000/- for 30 days by default though it may change at customer's request between 15 to 45 days.  
Sweep out amount of Rs. 25,000/- can be increased in multiples of Rs. 25,000/-  
Sweep will take place on every Monday. In case of holiday, sweep will take place on the next working day.  
Rules for Transfer/ inter-sol transfer/clearing transactions and charges  
Transfer Transaction at base branch  
Allowed freely without any limit Transfer Transaction at Non-base branch (local as well as outstation)  
Normally allowed only at a branch where either drawer or payee maintains account. However, for genuine transactions, Branch Head is authorized to allow transactions at non-base branch (where neither drawer nor payee maintains account) on case to case basis subject to certain conditions. There are no charges for Inter-sol transfer transactions.

Clearing Transactions There is no restriction for clearing transactions

Note \*All Charges are exclusive of Taxes.

\*All charges are subject to changes from time to time.

\*For latest Service Charges please visit our website

<https://www.bankofbaroda.in/>

<https://www.bankofbaroda.in/personal-banking/accounts/current-accounts/baroda-startup-current-account>

title: Fixed Deposit, content: Are you worried about the ups and downs of the market? With a Fixed Deposit scheme, your investments are untouched and safe for a long period of time. There are many goals to start with, for example, a Fixed Deposit for your retirement, your child's education, your family's dream vacations, or many more investing avenues.

Fixed Deposit earns attractive interest rates, based on the tenure you choose. Start to explore the Bank of Baroda FD interest rates today!

Read More

<https://www.bankofbaroda.in/personal-banking/accounts/term-deposit/fixed-deposit>  
title: BARODA SCALE UP Current Account, content: A private limited company or a registered partnership firm or a limited liability partnership with last year turnover of more than Rs. 25 crores and working towards innovation, development or improvement of products or processes or services, or having a scalable business model with a high potential of employment generation or wealth creation.

Read More

<https://www.bankofbaroda.in/personal-banking/accounts/current-accounts/baroda-scale-up-current-account>

title: BARODA SCALE UP Current Account : Benefits, content:

BARODA SCALE UP Current Account : Benefits

No charges for NEFT/ RTGS/IMPS transactions.

Auto and Reverse Sweep facility enabling Current account holder to earn interest.

Monthly statements: Two times in a month free of charge.

Balance Certificate: Free.

Folio Charges: Free.

Signature verification: Free.

Unlimited Cheque leaves are free

Free bob World Internet (Internet Banking)

Value added SMS Alert Facility: Allowed.

POS, Bharat QR Code & Bhim QR Code: Applicable charges.

Free issuance of Demand Draft / Bankers cheque.

Demat Services: 25% waiver in annual custody charges to partners and directors.

Processing charges: 100% waiver in processing charges on Car Loans availed in



the name of Partners and directors of the Company.  
Collection of outstation cheques by sending cheques physically through post - 100% waiver of Normal collection charges.  
Credit Card: Complimentary credit card (free for first year) limited to two partners or two directors or two persons of other bodies authorized to operate the account with free personal accidental insurance facility.  
Baroda Cash Management Services: Enjoy the convenience of BCMS services for bulk payment & collection at competitive rates offered by the Bank.  
Baroda Payment Gateway: Accept online payments through all modes through state of art payment gateway of the Bank.  
<https://www.bankofbaroda.in/personal-banking/accounts/current-accounts/baroda-scale-up-current-account>  
title: BARODA SCALE UP Current Account : Features, content:  
BARODA SCALE UP Current Account : Features  
Dedicated Relationship Manager.  
Hand-crafted startup kit with exclusive offerings for select customers.  
Waiver of non-maintenance charges upto 1 years of account opening.  
Free NEFT/RTGS/IMPS transactions of account opening.  
Business Debit card with multiple offers.  
<https://www.bankofbaroda.in/personal-banking/accounts/current-accounts/baroda-scale-up-current-account>  
title: BARODA SCALE UP Current Account : Eligibility, content:  
BARODA SCALE UP Current Account : Eligibility  
A private limited company (as defined in the Companies Act, 2013) or a partnership firm (registered under section 59 of the Partnership Act, 1932) or a limited liability partnership (under the Limited Liability Partnership Act, 2008) and  
The entity should be working towards innovation, development or improvement of products or processes or services, or having a scalable business model with a high potential of employment generation or wealth creation and  
Turnover as per last ABS should be more than Rs. 25.00 Crore.  
<https://www.bankofbaroda.in/personal-banking/accounts/current-accounts/baroda-scale-up-current-account>  
title: BARODA SCALE UP Current Account : Documents Required, content:  
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As per the List Of Valid KYC Documents For Account Opening guidelines issued by the Bank.  
Also, one of the below-mentioned documents is mandatory. Recommendation letter from Incubator established in a post-graduate college in India/Incubator recognized by Government of India/Incubator funded by Government of India or State Government or  
Evidence of being funded by recognized funds or  
Certificate of recognition from DIPP/DPIIT List Of Valid KYC Documents  
For Account Opening  
Permanent Account Number (PAN)/ FORM60 is mandatorily to be obtained while opening of the accounts as per extant Reserve Bank of India Guidelines.  
Officially Valid Documents (OVDs) for Accounts of Individuals  
Passport  
Driving license with photo  
Proof of possession of Aadhaar Number  
Voter's Identity Card issued by Election Commission of India,  
Job card issued by NREGA duly signed by an officer of the State Government.  
Letter issued by the National Population Register containing details of Name and Address.  
Deemed Officially Valid Documents, In case OVD does not contains current/ updated address. (At least one document from the list is Required.)  
Utility bill of any service provider i.e. electricity, telephone, postpaid mobile phone, piped gas, water bill (not more than two months old)  
Property or Municipal Tax receipt;  
Pension or family pension payment orders (PPOs) issued to retired employees by Government Departments or Public Sector Undertakings, If they contain the address;  
Letter of allotment of accommodation from employer issued by State or Central Government departments, statutory or regulatory bodies, and public

sector undertakings, scheduled commercial banks, financial institutions and listed

companies. Similarly, leave and license agreements with such employers allotting official accommodation;

In case of Foreign Students

Copy of Passport and copy of Visa.

An Identity Card issued by college / institution.

An admission letter for the course mentioning duration of course for which he/she is admitted by the Institute / College.

An allotment letter on letter head of the institution/ college for allotment of hostel accommodation duly signed by the authorized signatory, mentioning detailed address and location of hostel, room no. etc. and date of allotment of hostel accommodation etc. or a valid address

proof giving local address in form of rent agreement within 30 days of opening of the account.

For NRI / Foreign Tourist For PIO/OCI      Passport

Valid Visa

PAN/FORM60      Address proof mentioning the current overseas address (any one of the below) Documents issued by Govt. Deptt. of foreign jurisdictions i.e.

Driving License, National Identification Card, Social Security Card, Employee Card and Labour Card, Tax Residency Certificate etc. having Name and Address of the

Applicant Letter Issued by Foreign Embassies or Mission in India having Name and Address of the Applicant Utility bill of any service provider i.e. electricity, telephone, postpaid mobile phone, piped gas, water bill (not

more than two months old) Property/ Municipal Tax Receipt Letter of allotment of accommodation/ Leave and License agreements allotting official accommodation from employer issued by State or Central Govt. departments,

statutory or regulatory bodies, public sector undertakings, scheduled commercial banks, financial institutions and listed companies.

For Foreign Nationals

PAN/FORM60

Valid Foreign Passport

Valid Indian Visa      Address proof mentioning the current overseas address (any one)      Foreign Driving License

Documents issued by Govt. Deptt. of foreign jurisdictions i.e. National Identification Card, Green Card and Social Security Card etc. having Name and Address of the Foreign National.

Letter Issued by Foreign Embassies or Mission in India having Name and Address of the Applicant      (FRR0/ FRO Certificate/ Permit/ Indian Driving License/

OVDs/ any Deemed OVD mentioned herein above, is required to be provided for Indian Address Proof.)      Accounts of Companies

Certificate of Incorporation

Memorandum & Articles of Association.

PAN No. of the Company

Resolution of the Board of Directors and Power of Attorney granted to its managers, officers or employees to transact on its behalf; and

Any one of the OVDs and PAN/FORM60 of the managers, officers or employees, as the case may be, holding an attorney to transact on its behalf with his / her photograph

Accounts of Sole Proprietary firms. (Any two of the following documents to be obtained) Registration Certificate

Certificate/ license issued by the municipal authorities under Shop & Establishment Act,

Sales and income tax returns,

CST/ VAT/GST Certificate (Provisional/Final),

Certificate / registration document issued by Sales Tax / Service Tax /

Professional Tax authorities.

IEC (Importer Exporter Code) issued to the proprietary concern by the office of DGFT or License/ certificate of practice issued in the name of proprietary

concern by any professional body incorporated under statute  
Complete Income Tax return (not just the acknowledgement) in the name of Sole Proprietor where the Firm's income is reflected, duly authenticated/ Acknowledged by the Income Tax Authorities.

Utility bills such as electricity, water, and landline telephone bills in the name of the proprietary concern. In case where the branches are satisfied that it is not possible to furnish two such documents from the above list,

they would have the discretion to accept only one of those documents as activity proof. In such cases, the branches would have to undertake contact point verification, collect information to establish the existence of such

firm, confirm, and satisfy itself that the business activity has been verified from the address of the proprietary concern.

AND

Any one of the OVDs along with PAN/ FORM60 of the proprietor. Accounts of Partnership firms. (Registered)

Registration certificate,

Partnership deed; and

PAN No. of the Partnership Firm,

Any one of the OVDs and PAN/ FORM60 of the person holding an Attorney to transact on its behalf with his/ her photograph

Accounts of Trusts

Registration Certificate

Trust Deed

PAN/ FORM60 of Entity

Any one of the OVDs and PAN/FORM60 of the person holding an Attorney to transact on its behalf with his/her photograph.

Accounts of Unincorporated Associations or body of individuals includes unregistered

Resolution of the Managing body of such association or body of individuals;

PAN/ FORM60 of Unincorporated Associations or body of individuals

Power of Attorney granted to transact on its behalf;

Partnership firm/ trusts and societies.

Any one of the OVDs and PAN/ FORM60 of the Office bearers / Signatories and persons holding Power of Attorney, if any with his/her photograph in respect of the person holding an Attorney to transact on its behalf;

Any one of the below mentioned list of documents to collectively establish the legal existence of such an associations or body of individuals.

Partnership Deed/ Trust Deed/ Bye Laws

Certificate/ license issued by the municipal authorities under Shop & Establishment Act,

Sales Tax Returns,

CST/ VAT/ GST certificates (Provisional/ Final)

Certificate/ registration document issued by Sales Tax/ Service Tax/

Professional Tax authorities.

License/ certificate of practice issued in the name of proprietary concern by any professional body incorporated under statute.

Complete Income Tax return (not just the acknowledgement) in the name of Sole Proprietor where the Firm's income is reflected, duly authenticated/ Acknowledged by the Income Tax Authorities.

Utility bills such as electricity, water, and landline telephone bills in the name of the concerns.

Accounts of Hindu

Undivided Family

PAN Card of HUF.

Declaration from the Karta.

HUF Letter/ Declaration signed by all the coparcener and Karta.

Any one of the OVDs and PAN/ FORM60 of the Karta with his / her photograph

Accounts of the Government or its Departments, societies, universities and local bodies like village panchayats etc.

Document showing name of the person authorized to act on behalf of the Government or its Departments, societies, universities and local bodies like village panchayats;

Any one of the OVDs and PAN/FORM60 of the person holding an attorney to transact on its behalf and

Any document to establish the legal existence of such an entity/ juridical person.

Account of Political Parties

Duly signed resolution of the working committee/ managing body as per bye- laws indicating details of the party president/ authorized signatory, tenure etc.

PAN of the Political Party

Power of Attorney granted to transact on its behalf;

Duly authenticated copy of Constitution/ Bye laws of the Party

Duly authenticated copy of Registration of Party with election commission

Authority letter, on party letter head, from Party president/ Authorized signatory as per Bye-laws for opening of account mentioning address of the State Unit, Title of Account and operating instructions for authorized signatory with attestation of their signature and photograph.

Any one of the OVDs and PAN/ FORM60 of the Office bearers / Signatories and persons holding Power of Attorney, if any with his/her photograph in respect of the person holding an Attorney to transact on its behalf;

<https://www.bankofbaroda.in/personal-banking/accounts/current-accounts/baroda-scale-up-current-account>

title: BARODA SCALE UP Current Account : Interest Rates and Charges, content: BARODA SCALE UP Current Account : Interest Rates and Charges

Non- interest bearing account

<https://www.bankofbaroda.in/personal-banking/accounts/current-accounts/baroda-scale-up-current-account>

title: BARODA SCALE UP Current Account : Most Important Terms and Conditions (MITC), content:

BARODA SCALE UP Current Account : Most Important Terms and Conditions (MITC)

Transactions All genuine purpose oriented transactions are allowed. There is no restriction on number of transactions in the current account.

Transfer transaction In case of transfer transaction one entry i.e. either debit or credit entry of the transaction must be in the branch transferring the fund

Minimum Balance Requirement Rs. 2,50,000/- (Charges for non-maintenance of min balance, Rs. 1000/- +GST. However, for 1st year, there will be waiver of these charges).

Interest Payment No interest is payable in current account except in case of deceased account where interest @ of saving banks is paid from the date of death of the account holder till the settlement of the account.

Cash Handling Charges - FOR CASH DEPOSIT Applicable to Base Branch, Local Non-Base Branches:- Beyond Cash Deposit of Rs. 50000/- Or above 10 packets i.e. 1000 pieces of notes of any denominations taken together, whichever is higher charges will be levied as under

Below 10 packets Rs.10/- Above 10 packets Rs.10/- per packet or a part thereof. (Min. Rs.10/- Maxi. Rs.10000/- (per day per Txn.)

Applicable to Outstation Branches:- Chargeable in case of cash deposit in excess of Rs 25000/- per day per account at Rs 2.50 per thousand or part thereof at outstation branch.

At Cash Machines: Cash deposit with debit card is allowed up to Rs.2,00,000/- (2 Lacs) per day where PAN is registered and Rs.49,999/- where PAN is not be registered in account. Card less transaction (by feeding account number) is allowed up to

Rs. 20,000/- per day. Fake note, Suspicious Note is impounded and receipt will be given to the customer. Torne/Mutilated/Taped notes are not accepted by this machine.

Withdrawal(s) Withdrawal allowed by cheque only. No upper limit for cash withdrawing at base branch. At local non-base branch and outstation branches Cash withdrawal up to Rs.25,000/- per day per account is free of charges thereafter service charges is levied.

Third party cash payment at non-base branches is not allowed.

Statement of Account Statement of Account is provided twice a month free of cost.

Transfer/ Closure of Accounts A/c can be transferred/ closed at the written request of customers only. New cheque book will be issued to him. No charges required for transfer of an account. For closure of Current account within one year @ Rs.600/-+ GST will be deducted.

Unclaimed Deposit Account remaining Dormant for 10 years are treated as unclaimed deposits and are transferred to RBI.

Sweep facility The threshold limit in this account is Rs.5,00,000/- which can be increased in multiples of Rs.1000/- at the choice of the customer.

First Sweep out of Rs.25,000/- will take place when the balance in the account is Rs.5,25,000/- for 30 days by default though it may change at customer's request between 15 to 45 days. The sweep amount can be changed in multiples of Rs.25000/-.

Sweep will take place on every Monday. In case of holiday, sweep will take place on the next working day.

Documents As per KYC guidelines issued by the Bank.

Any one of Recommendation letter from Incubator established in a post-graduate college in India/Incubator recognized by Government of India/Incubator funded by Government of India or State Government or

Evidence of being funded by an angel investor of a reputed network or VC fund (registered with SEBI) or

Certificate of recognition from DIPP/DPIIT

Rules for Transfer/ inter-sol transfer/clearing transactions and charges

Transfer Transaction at base branch

Allowed freely without any limit

Transfer Transaction at Non-base branch (local as well as outstation)

Normally allowed only at a branch where either drawer or payee maintains account. However, for genuine transactions, Branch Head is authorized to allow transactions at non-base branch (where neither drawer nor payee maintains account) on case

to case basis subject to certain conditions. There are no charges for Inter-sol transfer transactions.

Clearing Transactions There is no restriction for clearing transactions

Note \*All Charges are exclusive of Taxes.

\*All charges are subject to changes from time to time.

\*For latest Service Charges please visit our website

<https://www.bankofbaroda.in/>

<https://www.bankofbaroda.in/personal-banking/accounts/current-accounts/baroda-scale-up-current-account>

title: Baroda Salary Classic Account, content: Bank of Baroda offers you a salary account for individuals with gross monthly salary band of Rs. 10,000/-to Rs. 50,000/- Enjoy salary account benefits associated with Bank of Baroda salary account. Open Bank of Baroda Salary Classic Account and enjoy a multi-beneficial salary account.

Read More

<https://www.bankofbaroda.in/personal-banking/accounts/saving-accounts/baroda-salary-classic-account>

title: Baroda Salary Classic Account : Benefits, content:

Baroda Salary Classic Account : Benefits

• Inbuilt Overdraft facility Upto Rs.50,000 \*

• Lifetime Free Baroda Select Credit Card

• 50% Waiver in processing charges on retail loans  
• 20% discount on locker rentals  
• Sweep facility available • 50% Discount on depository services  
• Free SMS / E-mails Alerts  
• Free Personal Accident Cover Upto Rs 20 Lakhs With Additional Air Accident Cover\*

• Complementary Zero Balance Account for Spouse

<https://www.bankofbaroda.in/personal-banking/accounts/saving-accounts/baroda-salary-classic-account>

title: Baroda Salary Classic Account : Features, content:

Baroda Salary Classic Account : Features Inbuilt- Overdraft facility available immediately after three salary Credit Upto ₹ 50,000\*  
20% Discounts on locker rentals (subject to availability) Lifetime Free Rupay Platinum Debit Card 50 % Discount on Issuance/Renewal of Prepaid card /Gift cards Free unlimited RTGS/NEFT 50% Waiver in processing charges on retail loans Free and unlimited DD/BC Life time Free Select variant of Credit card Free Personal Accident Insurance Upto ₹ 20.00 lacs\*

<https://www.bankofbaroda.in/personal-banking/accounts/saving-accounts/baroda-salary-classic-account>

title: Baroda Salary Classic Account : Eligibility, content:

Baroda Salary Classic Account : Eligibility Eligibility

Baroda Salary Classic

Salary band

Gross monthly salary of Rs. 10,000 to Rs. 50,000

Suitable for

Entry level/trainees

<https://www.bankofbaroda.in/personal-banking/accounts/saving-accounts/baroda-salary-classic-account>

title: Baroda Salary Classic Account : Documents Required, content:

Baroda Salary Classic Account : Documents Required

List Of Valid KYC Documents For Account Opening

Permanent Account Number (PAN)/ FORM60 is mandatorily to be obtained while opening of the accounts as per extant Reserve Bank of India Guidelines.

Officially Valid Documents (OVDs) for Accounts of Individuals

Passport

Driving license with photo

Proof of possession of Aadhaar Number

Voter's Identity Card issued by Election Commission of India,

Job card issued by NREGA duly signed by an officer of the State Government.

Letter issued by the National Population Register containing details of Name and Address.

Deemed Officially Valid Documents, In case OVD does not contains current/ updated address. (At least one document from the list is Required.)

Utility bill of any service provider i.e. electricity, telephone, postpaid mobile phone, piped gas, water bill (not more than two months old)

Property or Municipal Tax receipt;

Pension or family pension payment orders (PPOs) issued to retired employees by Government Departments or Public Sector Undertakings, If they contain the address;

Letter of allotment of accommodation from employer issued by State or Central Government departments, statutory or regulatory bodies, and public sector undertakings, scheduled commercial banks, financial institutions and listed companies. Similarly, leave and license

agreements with such employers allotting official accommodation;

Applicable documents for opening Savings account as per extant guidelines.

Salary related documents such as Latest Salary Slip, Appointment Letter etc.

Declaration stating the Terms and Conditions of the benefits under the Baroda Corporate Salary Package Account Scheme

<https://www.bankofbaroda.in/personal-banking/accounts/saving-accounts/baroda-salary-classic-account>

title: Baroda Salary Classic Account : Most Important Terms and Conditions (MITC), content:

Baroda Salary Classic Account : Most Important Terms and Conditions (MITC)

Salary Band Gross monthly salary of Rs. 10,000 to Rs. 50,000

Eligibility Age: - 18 to 60 Years (Salaried Customer having Account in the Scheme before

retirement can continue the Account till attending the age of 70 years subject to crediting of Pension in the Account)

Suitable for Entry level staff/trainees.

Minimum Deposit Amount Allowed to open with Zero Balance subject to immediate salary credit in the following month.

Minimum Quarterly Average Balance QAB Zero Balance Account

Charges for Non-maintenance of QAB Not applicable as account type is Zero Balance account. Cheque Books Free Unlimited Chequebook

Remittance Free unlimited RTGS/NEFT/UPI/IMPS

Inbuilt Overdraft Facility Available immediately after 3 salary credits.

Amount of overdraft equivalent to the net credit of average of last three salary credit rounded

off in multiples of the nearest figure in thousand.

Maximum: Rs. 50,000.

Clean overdraft.

Overdraft is to be adjusted in full once in 60 days of availing the same.

Demand Draft/Banker's Cheque free unlimited DD/BC

Debit Card Lifetime Free Rupay Platinum Debit Card

Unlimited free ATM Cash Withdrawal & Non Financial Transactions from Bank of baroda ATM

Waiver in Processing Charges on Retail Loans 50 % Waiver in processing charges on HOME Loans. (Subject to recovery of minimum charges per

property to be mortgaged as out of pocket expenses (for legal, valuation etc).

50 % Waiver in Processing Charges on Auto, Education & Personal Loans \*

Applicable on mortgage based Retail Loans. Lockers Charges

20 % discount on locker rentals.(Subject to availability)"

Other Benefits Free SMS/ Email alerts.

Sweep Facility Available

50% waiver on issuance / Renewal Charge for Prepaid /Gift card.

Bob World Mobile Banking Application with 225+ Services

Relationship Manager Relationship managers available on phone.

A/c Opening Fully digitised

A/c Activation Instant

Interest Calculation and Frequency Interest for the period February to April will be credited in May, Interest for May to July will

be credited in August, interest for August to October will be credited in November and interest

for November to January will be credited in February every year.

Dormant/Inoperative Account Account becomes inoperative/dormant, if there are no customer-induced transactions in savings

account for over a period of two years. Interest is continued to be applied in all such savings

bank accounts. No charges are levied for the in-operation of accounts.

Activation/closure of dormant/inoperative accounts will be done after submission of necessary

KYC documents, photo, fresh specimen signature, subject to satisfaction of the Bank.

All accounts which have remained inoperative/dormant for a period of 10 years and above will be

treated as unclaimed deposits and will be transferred to RBI. Upon receipt of the request from

the customer, such deposits will be returned subject to conditions.

Disclosure of Information The Bank may disclose information about customer's account, if required and permitted by

law, rule or regulations, or at the request of any public or regulatory authority or if such

disclosure is required for the purpose of preventing frauds, or in public interest, without

specific consent of the account holder(s).

All relevant policies including code of commitments to customers and grievance redressal policy

are available at the branches.

MITCs OF ATM/Debit Card, Mobile Banking, Net-Banking in application forms are available

separately.

The Bank will notify, 30 days in advance, about any change in terms and conditions/fees and

charges on its Website.

Deposits along with interest kept in different branches of our Bank is insured by Deposit

Insurance & Credit Guarantee Corporation (DICGC) maximum up to Rs. 5 lakhs.

<https://www.bankofbaroda.in/personal-banking/accounts/saving-accounts/baroda-salary-classic-account>

title: Baroda Salary Classic Account : Insurance related information, content: Baroda Salary Classic Account : Insurance related information

Claim process

Scope of Cover/Definitions:

Personal Accident Insurance Death - The Insurance Company will pay the nominee 100% of the sum

assured if during the Policy Period the Insured Person (s) meets with Accidental Bodily Injury that causes death within policy period.

Permanent Total Disability - In event of injury occurring to the insured Salary Package

Account holder, solely and directly from accident caused by external, violent and visible means within 12 calendar months of its occurrence resulting in total and irrecoverable loss as total permanent disablement, the claim will be

settled as per IRDA guidelines.

Permanent Partial Disability (PPD) - In event of injury occurring to the insured Salary Package

Account holder, solely and directly from accident caused by external, violent and visible means within 12 calendar months of its occurrence resulting in partial irrecoverable loss of use or the actual loss by physical separation where a part of the body becomes

permanently disabled (i.e. partial loss as defined by IRDA)

Air Accident Insurance - In the event of sustain death resulting solely directly from accident

caused by external, violent and visible means in Air Accident occurring while undertaking journey by Airlines Covered for INR 1 Crore subject to booking of tickets through any type of mode of payment (UPI/Debit Card/Credit Card/Internet Banking etc.) linked with account.

Girl Child Marriage Cover (18 - 25 years) - If a claim is accepted as a valid



claim, then this

benefit is extended to a One Girl Child of the insured person, whose age is between 18-25 years. An amount of up to 10% additional limit of base PAI sum insured is payable to the Girl child, in case the insured person died due to accident.

Higher Education Cover- If a claim is accepted as a valid claim, then this benefit is extended to

One Children of the insured person, pursuing full time course in Graduation and above studies in a recognised college in India. An amount of up to 10% additional limit of base PAI sum Insured, in case the insured person has died due to accident. STANDARD

#### EXCLUSIONS UNDER THE POLICY:

THE FOLLOWING EXCLUSIONS NEED TO BE TAKEN NOTE OF BESIDES THE OTHERS AS PER THE STANDARD GROUP PERSONAL ACCIDENT

CLAUSE: Payment of compensation in respect of Death, injury or Disablement of the Insured person (a) from intentional

self-injury, suicide or attempted suicide, (b) whilst under the influence of intoxicating liquor or drugs (c)

directly or indirectly caused by venereal diseases, aids or insanity, (d) arising or resulting from the insured person committing any breach of law with criminal intent, (e) whilst engaging in Aviation or Ballooning whilst mounting into, dismounting from or traveling in any balloon or aircraft other than as a passenger (fare paying or otherwise) in any duly licensed standard type of aircraft anywhere in the world

Payment of compensation in respect of Death, Injury or Disablement of the Insured person due to or arising out

of or directly or indirectly connected with or traceable to: War, Invasion, Act or foreign enemy, Hostilities (whether war be declared or not), Civil War, Rebellion, Revolution, Insurrection, Mutiny, Military or Usurped

Power Seizure, Capture, Arrests, Restraints and Detainments of all kinds, princes and people of whatsoever nation condition or quality. Payment of Compensation in respect of death of, or bodily injury or any disease or illness to the Insured

person

-  
Directly or indirectly caused by or contributed to by or arising from ionising radiations or contamination by

radioactivity from any nuclear fuel or from any nuclear waste from the combustion of nuclear fuel. For the purpose of this exception, combustion shall include any self-sustaining process of nuclear fission. Directly or indirectly caused by or contributed to by or arising from nuclear weapons material.

The Insurance under this Policy shall not extend to cover death disablement resulting directly or indirectly

caused, contributed to or aggravated or prolonged by childbirth or pregnancy or in consequence thereof.

#### BREAKUP UP OF INSURANCE:

Personal Accident Benefit through the Non-Defence/Civilian account holders in BOB as mentioned below: Sr. no

Table of Benefits

Percentage of Capital Sum Insured

1

Accidental Death

100

2

Permanent Total Disability:

a) Loss of sight (both eyes)

100

b) Loss of two limbs

100

c) Loss of one limb and one eye

100

d) Permanent Total and absolute disablement as certified by Medical Practitioner

100

3

Permanent Partial Disability:

A

Loss of sight of one eye

50

B

Loss of one limb

50

C

Loss of toes-all

20

D

Great-both phalanges

5

E

Great-one phalanx

2

Ä,Ä F

Other than great, if more than one toe lost each

1

G

Loss of hearing - both ears

75

H

Loss of hearing - one ear

30

I

Loss of Speech

50

J

Loss of four fingers and thumb of one hand

40

K

Loss of four fingers

35

L

Loss of thumb-both phalanges

25

M

Loss of thumb-one phalanx

10

N

Loss of index finger

i) Three phalanges

10

i)Two phalanges

10

i)One phalanges

10

O

Loss of middle finger

i) Three phalanges

6

i)Two phalanges

6

i)One phalanges

6

P

Loss of ring finger

i) Three phalanges

5

i)Two phalanges

5

i)One phalanges

5

Q

Loss of little finger

i) Three phalanges

4

i)Two phalanges

4

i)One phalanges

4

R

Loss of Metacarpals Æ,Â (i)First or second (additional)

3

(ii)Third, fourth or fifth (additional)

3

S

Any other permanent partial disablement

% as assessed by Medical Practitioner appointed by us

Annexure I: CLAIMS PROCESS

CLAIM INTIMATION

All the claims of the Insured will be intimated through Anand Rathi Insurance Brokers Ltd., who will co-ordinate with

Insurer.

Nodal officer for ARIBL will be Mr. Akshay Zade & for Insurance Co will be Ms. Shubhangi Koli

On receipt of the intimation, the Claim will be registered, and the Insurance Company will be provided with a Letter

of Requirements.

The notification of claim shall include: Name of the deceased Civilian Account Holder

Account No

Date of Accident

Date of Death

Place of accident

Details of accident

Name of the Claimant, their Mobile No. and Email ID

Name of Branch/es where salary account and claimant's account maintained.

Claim intimation should be within Ninety (90) days from the date of accident.

Delay in Intimation will be considered

under genuine and circumstances of

the particular claim.

Dept. - Personal Accident for Bank of Baroda A/c holders through Civilian Salary and Pensioners

Account Holders.

It is agreed and understood that documentation forms an important component of any insurance claim. Æ,Â

Branch Manager of the Bank where the account exists will send duly filled, signed & stamped claim form along with

all the relevant claim documents

required to the address mentioned below:

Ms. Arati Dhamapurkar / Mr. Akshay Zade

Anand Rathi Insurance Brokers

Regent Chambers, 10th Floor,

Jamnalal Bajaj Marg, Nariman Point,

Mumbai -400021, India.

Tel. No. 8452861094, 022 4909 3048

Claim Documents once received will be scrutinized by Anand Rathi insurance Brokers team and the same will be

submitted to Insurer. ARIBIL WILL  
SEND AN ACKNOWLEDGEMENT OF CLAIM RECEIPT TO THE BRANCH OVER MAIL UNDER COPY  
TO RETAIL LIABILITY.

The Claimant/Nominee shall arrange for submission of the following documents towards substantiation of the claim

within 180 days from date of  
intimation of claim for onward submission to ARIBL: All supporting documents relating to the claim must be submitted within one eighty (180) days from the date of

intimation.

The eligible claims will be settled in thirty (30) working days from the date of receiving the complete

documents set.

In case documents are not received within one eighty (180) days of claim intimation, 1st reminder,

hard copy letter will be  
issued immediately to Member Bank, followed by an email communication.  
2nd reminder mail/ hard copy letter will be sent after (190) days from claim intimation followed by

an email

Closure letter, hard copy letter will be sent to Bank after 30 days from the 2nd reminder mail/ hard

copy letter in case of no

communication received from Bank.

All other documents should be certified/ verified from original by the Bank;  
If documents are in Regional Language, they should be submitted duly translated in Hindi/ English;

Payment of claim will be done to the Bank in the respective Account INVESTIGATOR APPOINTMENT (SPECIFIC CASES THAT NEED DETAILED INVESTIGATION) Based on the merit of the claim, Insurer's investigation team shall be appointed. TAT: T +3  
(T is the day

on which the claim documents

received from the Bank).

In 45 days, Investigation report will be finalized. If there is a delay because of the some more facts, an

interim report will be

requested. CLAIMS FOLLOW UP / PROCESSING

The reminders shall be sent by Anand Rathi to Bank at regular intervals for pending claim documents, a communication

via letter in hard copy / email

will be sent to client with defined timeline.

Reminder process would be same for the document's deficiency also.

1st reminder T+180 days

2nd reminder T+190 days

Closure Letter T+220 days

T is Date of Intimation

CLAIM PAYMENT

Once the claim is approved the payment in the form of NEFT shall be done to the account holder

beneficiary (in case of

Disablement) / to Nominee or legal heir (in case of Death) along with a covering letter. Click Here for Document Check List & Escalation Matrix. Insurance details

Insurance company : UNITED INDIA INSURANCE COMPANY LIMITED Policy Number : 1208004223P105957072

Period of Insurance : From 00:00 Hrs of 12/08/2023 To Midnight of 11/08/2024

Contact number for information and query : (22) 25402446 Claim form

[Click Here](#)

<https://www.bankofbaroda.in/personal-banking/accounts/saving-accounts/baroda-salary-classic-account>

title: Baroda Bank Mitra Bachat Khata, content: As a way forward, to improve the quality of Savings Bank Accounts opened at BC points & BC viability as well as to provide additional option to customers for opening Savings Bank Account at BC point, we are pleased to inform that the service of opening Regular Savings Bank Account i.e. Non-BSBD Account under scheme code SB160 (Baroda Bank Mitra Bachat Khata) has been provided at all our BC points using eKYC.

Read More

<https://www.bankofbaroda.in/personal-banking/accounts/saving-accounts/baroda-bank-mitra-bachat-khata>

title: Baroda Bank Mitra Bachat Khata : Benefits, content:

Baroda Bank Mitra Bachat Khata : Benefits Earn interest

Mobile banking Access to internet banking Flexible and easy to operate

Multiple withdrawal options No hidden costs Eligible for debit cards

Deposits insured by the DICGC

<https://www.bankofbaroda.in/personal-banking/accounts/saving-accounts/baroda-bank-mitra-bachat-khata>

title: Baroda Bank Mitra Bachat Khata : Features, content:

Baroda Bank Mitra Bachat Khata : Features As a customer, you can enjoy the many features of a savings account free of cost or for minimum charges. With a savings account, you will receive a passbook and chequebook.

You may also apply for a Debit card, Mobile banking and Net banking on your savings account, though charges may apply.

With Net banking, you can access your bank statements and make payments directly from your savings account.

You can use the debit card linked to your savings account to withdraw cash from ATMs and to pay merchants.

Bank of Baroda pays interest on all savings accounts, the interest of which, is transferred to your savings account every quarter, though it is calculated daily.

<https://www.bankofbaroda.in/personal-banking/accounts/saving-accounts/baroda-bank-mitra-bachat-khata>

title: Baroda Bank Mitra Bachat Khata : Eligibility Criteria, content:

Baroda Bank Mitra Bachat Khata : Eligibility Criteria All Individuals

Age : 14 years or above

For New to Bank customers only

<https://www.bankofbaroda.in/personal-banking/accounts/saving-accounts/baroda-bank-mitra-bachat-khata>

title: Baroda Bank Mitra Bachat Khata : Documents Required, content:

Baroda Bank Mitra Bachat Khata : Documents Required

List Of Valid KYC Documents For Account Opening

Permanent Account Number (PAN)/ FORM60 is mandatorily to be obtained while opening of the account as per extant Reserve Bank of India Guidelines.

List Of Officially Valid Documents (OVDs) for opening accounts of Individuals for opening of Account

Proof of possession of Aadhaar

Deemed Officially Valid Documents, In case OVD does not contains current/ updated address. (At least one document from the list is Required.)

Utility bill of any service provider i.e. electricity, telephone, postpaid mobile phone, piped gas, water bill (not more than two months old),

Property or Municipal Tax receipt,

Pension or family pension payment orders (PPOs) issued to retired employees by Government Departments or Public Sector Undertakings, If they contain the address; Letter of allotment of accommodation from employer issued by State or Central Government departments, Statutory or Regulatory bodies, and Public Sector Undertakings, Scheduled Commercial banks, Financial Institutions and listed companies. Similarly, leave and license agreements with such employers allotting official accommodation;

<https://www.bankofbaroda.in/personal-banking/accounts/saving-accounts/baroda->

bank-mitra-bachat-khata

title: Baroda Bank Mitra Bachat Khata : Interest Rates and Charges, content:  
Baroda Bank Mitra Bachat Khata : Interest Rates and Charges  
For Interest Rates & Charges please [Click Here](#)

<https://www.bankofbaroda.in/personal-banking/accounts/saving-accounts/baroda-bank-mitra-bachat-khata>

title: Baroda Bank Mitra Bachat Khata : Most Important Terms and Conditions (MITC), content:

Baroda Bank Mitra Bachat Khata : Most Important Terms and Conditions (MITC) Available

Opening of Savings Bank Account in this scheme is available at BC point only Transactions of saving oriented nature are permitted. Commercial transactions are non-allowable transactions. If non allowable transactions are noticed then Bank may close the account with prior notice/intimation citing reasons thereof. Unfreezing of Account Branch upon receipt of the system generated Savings Bank account opening form from BC agent and upon satisfying on the eligibility and KYC guidelines shall allow debit transactions. No restriction on credit transactions.

Signature Scanning in front of Bank Officials

No restriction on transaction thorough Alternate delivery channels. For transacting at Branch premises, customer has to provide his/her signature for Bank records in front of Bank officials along with his/her KYC documents. Cash Deposit

For Rs.50,000/- and above PAN is required to be submitted as per requirement of Income Tax.

At Cash Deposit machines

Cash deposit with Debit card up to Rs.2,00,000/- (2 Lacs) per day where PAN is registered and Rs.49,999/- where PAN is not registered in account.

Card less transaction (by feeding account number) up to Rs. 20,000/- per day. Fake note, Suspicious Note is impounded and receipt is given to the customer. Torn/Mutilated/Taped notes are not accepted by these machines.

At BC point as per the applicable limits of the BC agent

Cash Withdrawal Inter SOL cash payments to third parties is not permissible. Per day per transaction limit of Rs.50,000/- is fixed for cash withdrawal by account holder only (through withdrawal up to Rs.25,000/- SB Account without cheque book facility) at Non Base CBS branches irrespective of nature of account. Passbook should accompany with Withdrawals.

Self-Withdrawal at Base branch is free.

At BC point as per the applicable limits of the BC agent operating through AEPS. (Aadhar seeding for AEPS is mandatory)

Withdrawal(s) use of Withdrawal Form (Slip) Withdrawals will be allowed either through withdrawal forms or cheques.

Payment against withdrawal form along with passbook is allowed for self only with per day limit of Rs.25,000/- (Minimum Rs.25/- in Rural/SU and Rs. 50/- in Metro/Urban). Passbook and statement of account Free Pass Book.

100/-per duplicate Pass Book / Statement with latest balance only.

For previous statement/ entries, applicable charges apply.

Cheque book 30 cheque leaves will be issued free in a financial year.

For additional cheque leaves, applicable charges will be applied.

Registration and execution of standing instructions No charge within the Bank.

Rs.50/- per transaction plus applicable remittance charges in case of credits for outside the branch whether in same city or other cities i. e. in other branches / Offices such as LIC etc. plus actual postage charges.

Transfer of account/scheme

Upon submission of application along with pass book and unused cheque leaves the account can be transferred to another branch/scheme free of charge.

Interest Calculation and Frequency

Interest for the period February to April will be credited in May, Interest for May to July will be credited in August, interest for August to October will be credited in November and interest for November to January will be credited in February every year.

Interest Rate Please refer to Interest rates and Charges Dormant/Inoperative

Account Account becomes inoperative/dormant if there are no customer induced transactions in Savings account for over a period of two years.  
Interest is continued to be applied in all such Savings Bank accounts.  
No charges are levied for in-operation of accounts.  
Activation/Closure of Dormant/Inoperative accounts will be done after submission of necessary KYC documents, photo, and fresh specimen signature subject to satisfaction of the Bank.  
All Accounts which have remained inoperative/dormant for a period of 10 years and above will be treated as unclaimed deposits and will be transferred to RBI. Upon receipt of the request from the customer such deposits will be returned subject to conditions.  
Minimum balance requirement  
Min. QAB  
Area  
QAB  
Rural  
Rs 500\*  
Semi-Urban  
Rs 1000\*  
Urban / Metro  
Rs 2000/-\* Computation:Ã,Ã Minimum QAB requirement is calculated on the basis of summation of closing balance of number of days divided by number of days. For purpose of arriving at Quarterly Average Balance/Minimum Balance charges, the period of quarters are considered as 16th Mar to 15th Jun, 16th Jun to 15th Sep, 16th Sep to 15th Dec and 16th Dec to 15th Mar of a particular year.  
Nomination  
Facility available.  
Rules for Transfer/ inter-sol transfer/clearing transactions and charges  
Transfer Transaction at base branch: Allowed freely without any limit.  
Transfer Transaction at Non-base branch (local as well as outstation)Ã,Ã normally allowed only at a branch where either drawer or payee maintains account. However, for genuine transactions, Branch Head is authorized to allow transactions at non-base branch (where neither drawer nor payee maintains account) on case to case basis subject to certain conditions. There are no charges for Inter-sol transfer transactions.  
Clearing Transactions:Ã,Ã There is no restriction for clearing transactions.  
Closure of account and charges  
All the authorized signatories of the account will give in writing his/her/their intention to close the account. The related passbook, Debit Card and the unused cheque leaves should be surrendered along with the letter requesting closure.  
In case of pre-mature closure of the account no charges will be levied if the account is closed within 14 days of first customer induced credit into the account. However, charges @ Rs.200/- plus service tax will be levied if account is closed beyond 14 days but within 1 year of the first customer induced transaction. In case of death of account holder no charges will be levied.  
Disclosure of information  
The Bank may disclose information about customerÃ¢â,âs account, if required and permitted by law, rule or regulations, or at the request of any public or regulatory authority or if such disclosure is required for the purpose of preventing frauds, or in public interest, without specific consent of the account holder(s).  
All relevant Policies including Code of Commitments to customers and Grievance Redressal policy are available at the branches.  
MITCs OF ATM/DEBIT Card, Mobile Banking, Net Banking in Application Forms are available separately.  
The Bank will notify, 30 days in advance, any change in terms and conditions/ Fees and charges on its website. Deposits along with interest kept in different branches of our Bank is insured by Deposit Insurance & Credit Guarantee Corporation (DICGC) maximum upto Rs 5,00,000( Rs 5 lakh).

<https://www.bankofbaroda.in/personal-banking/accounts/saving-accounts/baroda-bank-mitra-bachat-khata>

title: Baroda Senior Citizen Privilege Scheme, content: Stop worrying about your financial stability. Our senior citizen privilege scheme offers the best

interest rates and that too with flexible fixed deposits. Opt for this account and reap the benefits of our Senior Citizen Savings Scheme. Calculate the interest rate with our calculator and start saving today!

Read More

<https://www.bankofbaroda.in/personal-banking/accounts/saving-accounts/baroda-senior-citizen-privilege-saving-account>

title: Baroda Senior Citizen Privilege Scheme : Benefits, content:

Baroda Senior Citizen Privilege Scheme : Benefits

• Debit Card - Cash withdrawal limit up to Rs.50, 000/- per day.

• 25% waiver on annual locker rental charges

• First year free Visa Platinum debit card

• Cash withdrawal limit up to Rs.1 lakh

• Sweep facility is available on request

• Free BOB prime credit card

• Waiver on first year demat annual maintenance charges

• 50% waiver on processing fees on reverse mortgage loan

• Free unlimited transactions on BoB ATM

• Higher Interest with Flexi Fixed Deposits

• Can be used as Pension Account

• Attractive Offer on Health, Wellness, Lifestyle etc.

• BoB Prime Credit Card, Chequebook, E-mail Statements, SMS Alert Facility

• Attractive Discounts on Locker Rentals

<https://www.bankofbaroda.in/personal-banking/accounts/saving-accounts/baroda-senior-citizen-privilege-saving-account>

title: Baroda Senior Citizen Privilege Scheme : Features, content:

Baroda Senior Citizen Privilege Scheme : Features

Sweep facility is available on request only over & above Rs.50,000/- in multiple of Rs.10,000/- for 181 days & reverse sweep in multiple of Rs.1000/-

Free 3 transaction in a month (included Financial & non-financial) on non-BOB ATMs over & above of free transaction limit of non-BOB ATMs

1st year free Visa Platinum Debit card with cash withdrawal limit upto Rs.1 lac and purchase limit on POS up to Rs.2 lac per day.

<https://www.bankofbaroda.in/personal-banking/accounts/saving-accounts/baroda-senior-citizen-privilege-saving-account>

title: Baroda Senior Citizen Privilege Scheme : Eligibility, content:

Baroda Senior Citizen Privilege Scheme : Eligibility

Resident Indians of 60 years and above are eligible to open the account Pensioner can also open to avail pension facility

<https://www.bankofbaroda.in/personal-banking/accounts/saving-accounts/baroda-senior-citizen-privilege-saving-account>

title: Baroda Senior Citizen Privilege Scheme : Documents Required, content:

Baroda Senior Citizen Privilege Scheme : Documents Required

List Of Valid KYC Documents For Account Opening

Permanent Account Number (PAN)/ FORM60 is mandatorily to be obtained while opening of the accounts as per extant Reserve Bank of India Guidelines.

Officially Valid Documents (OVDs) for Accounts of Individuals

Passport

Driving license with photo

Proof of possession of Aadhaar Number

Voter's Identity Card issued by Election Commission of India,

Job card issued by NREGA duly signed by an officer of the State Government.

Letter issued by the National Population Register containing details of Name and Address.

Deemed Officially Valid Documents, In case OVD does not contains current/ updated address. (At least one document from the list is Required.)

Utility bill of any service provider i.e. electricity, telephone, postpaid mobile phone, piped gas, water bill (not more than two months old)

Property or Municipal Tax receipt;

Pension or family pension payment orders (PPOs) issued to retired employees by Government Departments or Public Sector Undertakings, If they contain the



address;

Letter of allotment of accommodation from employer issued by State or Central Government departments, statutory or regulatory bodies, and public sector undertakings, scheduled commercial banks, financial institutions and listed

companies. Similarly, leave and license agreements with such employers allotting official accommodation;

In case of Foreign Students

Copy of Passport and copy of Visa.

An Identity Card issued by college / institution.

An admission letter for the course mentioning duration of course for which he/she is admitted by the Institute / College.

An allotment letter on letter head of the institution/ college for allotment of hostel accommodation duly signed by the authorized signatory, mentioning detailed address and location of hostel, room no. etc. and date of allotment of hostel accommodation etc. or a valid address

proof giving local address in form of rent agreement within 30 days of opening of the account.

For NRI / Foreign Tourist For PIO/OCI      Passport

Valid Visa

PAN/FORM60      Address proof mentioning the current overseas address (any one of the below) Documents issued by Govt. Deptt. of foreign jurisdictions i.e.

Driving License, National Identification Card, Social Security Card, Employee Card and Labour Card, Tax Residency Certificate etc. having Name and Address of the

Applicant Letter Issued by Foreign Embassies or Mission in India having Name and Address of the Applicant Utility bill of any service provider i.e. electricity, telephone, postpaid mobile phone, piped gas, water bill (not

more than two months old) Property/ Municipal Tax Receipt Letter of allotment of accommodation/ Leave and License agreements allotting official accommodation from employer issued by State or Central Govt. departments,

statutory or regulatory bodies, public sector undertakings, scheduled commercial banks, financial institutions and listed companies.

For Foreign Nationals

PAN/FORM60

Valid Foreign Passport

Valid Indian Visa      Address proof mentioning the current overseas address (any one)      Foreign Driving License

Documents issued by Govt. Deptt. of foreign jurisdictions i.e. National Identification Card, Green Card and Social Security Card etc. having Name and Address of the Foreign National.

Letter Issued by Foreign Embassies or Mission in India having Name and Address of the Applicant      (FRRO/ FRO Certificate/ Permit/ Indian Driving License/ OVDs/ any Deemed OVD mentioned herein above, is required to be provided for Indian Address Proof.)      Accounts of Companies

Certificate of Incorporation

Memorandum & Articles of Association.

PAN No. of the Company

Resolution of the Board of Directors and Power of Attorney granted to its managers, officers or employees to transact on its behalf; and

Any one of the OVDs and PAN/FORM60 of the managers, officers or employees, as the case may be, holding an attorney to transact on its behalf with his / her photograph

Accounts of Sole Proprietary firms. (Any two of the following documents to be obtained) Registration Certificate

Certificate/ license issued by the municipal authorities under Shop & Establishment Act,

Sales and income tax returns,

CST/ VAT/GST Certificate (Provisional/Final),

Certificate / registration document issued by Sales Tax / Service Tax /

Professional Tax authorities.

IEC (Importer Exporter Code) issued to the proprietary concern by the office of DGFT or License/ certificate of practice issued in the name of proprietary concern by any professional body incorporated under statute  
Complete Income Tax return (not just the acknowledgement) in the name of Sole Proprietor where the Firm's income is reflected, duly authenticated/ Acknowledged by the Income Tax Authorities.

Utility bills such as electricity, water, and landline telephone bills in the name of the proprietary concern. In case where the branches are satisfied that it is not possible to furnish two such documents from the above list,

they would have the discretion to accept only one of those documents as activity proof. In such cases, the branches would have to undertake contact point verification, collect information to establish the existence of such

firm, confirm, and satisfy itself that the business activity has been verified from the address of the proprietary concern.

AND

Any one of the OVDs along with PAN/ FORM60 of the proprietor. Accounts of Partnership firms. (Registered)

Registration certificate,

Partnership deed; and

PAN No. of the Partnership Firm,

Any one of the OVDs and PAN/ FORM60 of the person holding an Attorney to transact on its behalf with his/ her photograph

Accounts of Trusts

Registration Certificate

Trust Deed

PAN/ FORM60 of Entity

Any one of the OVDs and PAN/FORM60 of the person holding an Attorney to transact on its behalf with his/her photograph.

Accounts of Unincorporated Associations or body of individuals includes unregistered

Resolution of the Managing body of such association or body of individuals;

PAN/ FORM60 of Unincorporated Associations or body of individuals

Power of Attorney granted to transact on its behalf;

Partnership firm/ trusts and societies.

Any one of the OVDs and PAN/ FORM60 of the Office bearers / Signatories and persons holding Power of Attorney, if any with his/her photograph in respect of the person holding an Attorney to transact on its behalf;

Any one of the below mentioned list of documents to collectively establish the legal existence of such an associations or body of individuals.

Partnership Deed/ Trust Deed/ Bye Laws

Certificate/ license issued by the municipal authorities under Shop & Establishment Act,

Sales Tax Returns,

CST/ VAT/ GST certificates (Provisional/ Final)

Certificate/ registration document issued by Sales Tax/ Service Tax/

Professional Tax authorities.

License/ certificate of practice issued in the name of proprietary concern by any professional body incorporated under statute.

Complete Income Tax return (not just the acknowledgement) in the name of Sole Proprietor where the Firm's income is reflected, duly authenticated/ Acknowledged by the Income Tax Authorities.

Utility bills such as electricity, water, and landline telephone bills in the name of the concerns.

Accounts of Hindu

Undivided Family

PAN Card of HUF.

Declaration from the Karta.

HUF Letter/ Declaration signed by all the coparcener and Karta.

Any one of the OVDs and PAN/ FORM60 of the Karta with his / her photograph

Accounts of the Government or its Departments, societies, universities and local bodies like village panchayats etc.

Document showing name of the person authorized to act on behalf of the Government or its Departments, societies, universities and local bodies like village panchayats;  
Any one of the OVDs and PAN/FORM60 of the person holding an attorney to transact on its behalf and  
Any document to establish the legal existence of such an entity/ juridical person.

#### Account of Political Parties

Duly signed resolution of the working committee/ managing body as per bye- laws indicating details of the party president/ authorized signatory, tenure etc.

#### PAN of the Political Party

Power of Attorney granted to transact on its behalf;

Duly authenticated copy of Constitution/ Bye laws of the Party

Duly authenticated copy of Registration of Party with election commission

Authority letter, on party letter head, from Party president/ Authorized signatory as per Bye-laws for opening of account mentioning address of the State Unit, Title of Account and operating instructions for authorized signatory with attestation of their signature and photograph.

Any one of the OVDs and PAN/ FORM60 of the Office bearers / Signatories and persons holding Power of Attorney, if any with his/her photograph in respect of the person holding an Attorney to transact on its behalf;

<https://www.bankofbaroda.in/personal-banking/accounts/saving-accounts/baroda-senior-citizen-privilege-saving-account>

title: Baroda Senior Citizen Privilege Scheme : Most Important Terms and Conditions (MITC), content:

Baroda Senior Citizen Privilege Scheme : Most Important Terms and Conditions (MITC)

Minimum Balance Requirement. Rural

Rs 500\*

Semi-Urban

Rs 1000\*

Urban / Metro

Rs 2000/-\*

Computation: Minimum QAB requirement is calculated on the basis of summation of closing balance of number of days divided by number of days. For purpose of arriving at Quarterly Average Balance/Minimum Balance charges, the period of quarters are considered as 16th Mar to 15th Jun, 16th Jun to 15th sep, 16th sep to 15th Dec and 16th Dec to 15th Mar of a particular year Terms & Conditions Transactions of saving oriented nature are permitted. Commercial transactions are non allowable transactions. If non allowable transactions are noticed then Bank may close the account with prior notice/intimation citing reasons thereof. Cash Deposit For Rs.50000/- and above PAN is required to be submitted as per requirement of Income Tax

At Cash machines: Cash deposit with debit card up to Rs.2,00,000/- (2 Lacs) per day where PAN is registered and Rs.49,999/- where PAN is not registered in account.

Card less transaction (by feeding account number) up to Rs. 20,000/- per day.

Fake note, Suspicious Note is impounded and receipt is given to the customer.

Torne/Mutilated/Taped notes are not accepted by these machines.

Cash Withdrawal: Maximum Rs. 50000/- per day withdrawal allowed to A/c holder only at outstation branches.

Third party cash payment at local non-base branches and outstation branches is totally restricted. Withdrawal(s) & use of Withdrawal Form (Slip)

Withdrawals will be allowed either by withdrawal forms or by cheques. Payment against withdrawal form along with passbook is allowed for self only with per day limit of Rs. 25000/- (Minimum Rs. 25/- in Rural/SU and Rs. 50/- in Metro/Urban)

Passbook and statement of account Free Pass Book

Rs. 100/-- per duplicate Pass Book / Statement with latest balance only.

Nomination Facility: - Nomination facility available Transfer of account/ scheme upon submission of application along with pass book and unused cheque leaves the account can be transferred to another branch/ scheme free of charge.

Closure of account and charges All the authorized signatories of the account

will give in writing his/her/their intention to close the account. The relative passbook, Debit Card and the unused cheque leaves should be surrendered along with the letter requesting closure. In case of pre-mature closure of the account no charges will be levied if the account is closed within 14 days of first customer induced credit into the account. However, charges @ Rs.300/- plus service tax will be levied if account is closed beyond 14 days but within 1 year of the first customer induced transaction. In case of death of account holder no charges will be levied.

Interest Calculation and Frequency Interest for the period February to April will be credited in May, Interest for May to July will be credited in August, interest for August to October will be credited in November and interest for November to January will be credited in February every year.

Dormant/ Inoperative Account Account becomes inoperative/dormant if there are no customer induced transactions in Savings account for over a period of two years. Interest is continued to be applied in all such Savings Bank accounts. No charges are levied for in-operation of accounts.

Activation/Closure of Dormant/Inoperative accounts will be done after submission of necessary KYC documents, photo, fresh specimen signature, subject to satisfaction of the Bank.

All Accounts which have remained inoperative/dormant for a period of 10 years and above will be treated as unclaimed deposits and will be transferred to RBI. Upon receipt of the request from the customer such deposits will be returned subject to conditions.

SMS Alerts and Charges Free for the first year. Thereafter, charges @ Rs. 15/- per quarter are levied.

Debit card and Charges Free Debit card for first year

ATM Transactions at other bank ATM (India) free upto 6 transactions in a month both Financial and Non- Financial) at 6 centres viz, Mumbai, Delhi, Kolkata, Chennai, Bengaluru, Hyderabad and thereafter Rs. 20/- for every transaction will be charged. For any other centre (except these 6 centres) upto 8 transactions (both Financial and Non- Financial) are free in a month thereafter Rs. 20/- for every transaction will be charged.

Auto / Reverse Sweep: Sweep facility available on request only over & above Rs.50,000/- in multiple of Rs.10000/- i.e. first Sweep out for Rs.10,000 will happen only when account balance reaches Rs.60,000. The duration of Fixed Deposit will be 181 days and in case of requirement of funds in SB A/c, auto reverse sweep in multiple of Rs.1,000/- on LIFO pattern (last in first out). However, for premature withdrawals of all deposits, interest will be paid one per cent less than the rate which is applicable at the time of placing the deposit, for the period for which the deposit has actually run.

Disclosure of information The Bank may disclose information about customer's account, if required and permitted by law, rule or regulations, or at the request of any public or regulatory authority or if such disclosure is required for the purpose of preventing frauds, or in public interest, without specific consent of the account holder(s).

All relevant policies including code of commitments to customers and grievance redressal policy are available at the branches.

MITCs OF ATM/DEBIT Card, Mobile Banking, Net Banking in Application Form.: Available separately.

The Bank will notify, 30 days in advance, any change in terms and conditions/ Fees and charges on its website.

All deposits to the extent of Rs.5/- lac per depositor of our bank (except Deposits of Central/State/Foreign Governments and commercial banks) are covered under Deposit Insurance & Credit Guarantee Corporation (DICGC).

<https://www.bankofbaroda.in/personal-banking/accounts/saving-accounts/baroda-senior-citizen-privilege-saving-account>

title: Baroda Professional Saving Bank Account, content: Professional Saving Account for Doctors / CA /CS / CFA / Engineer / MBA / Architecture / Advocates (LLB / LLM)

Read More

<https://www.bankofbaroda.in/personal-banking/accounts/saving-accounts/baroda->

professional-saving-bank-account

title: Baroda Professional Saving Bank Account : Benefits, content:

Baroda Professional Saving Bank Account : Benefits Minimum Quarterly Average Balance (QAB): Rs.25, 000/- Free RuPay Select Debit Card for 1st Year with features offered along with Card. Additional VISA Platinum Debit Card, based on customer request. One free service in a month through PSB DSBS on available locations on QAB above of Rs.1, 00,000/- for 1st Year.

Free 50 Cheque leaves in a Year. Free NEFT/RTGS through bob World Internet / bobWorld /Branch. Free SMS Alert for 1st Year

Waiver on Demat AMC for 1st Year.

\*Exclusive Credit Cards offers from BFSL \*Other offers provided by other Business Verticals of the Bank time to time. \*Subject to fulfilment of eligibility of the respective Banking Service.

<https://www.bankofbaroda.in/personal-banking/accounts/saving-accounts/baroda-professional-saving-bank-account>

title: Baroda Professional Saving Bank Account : Features, content:

Baroda Professional Saving Bank Account : Features

RuPay Select Debit Card will be issued to Primary A/c holder. All the benefits allowed in the Card will be available for the A/c holder. The RuPay Select Debit Card is having following features at present:

Daily cash withdrawal Rs. 1, 50,000 from ATM.

Daily POS/E-commerce transactions Up to Rs 5, 00,000.

Card can be used for domestic as well as international transactions.

Personal accident and total disability cover of Rs. 10 lakhs.

Complimentary domestic and international lounge access.

Complimentary one spa session free at 02/Aroma Thai/Four Fountain/Kairali Ayurvedic.

Complimentary membership in Gold Gym/Talwalkar Gym.

Discounted access to Golf session.

Complementary/discounted health check-up facility SRL

Diagnostic/Thyrocare For latest features please visit RuPay Select Debit Card

<https://www.bankofbaroda.in/personal-banking/accounts/saving-accounts/baroda-professional-saving-bank-account>

title: Baroda Professional Saving Bank Account : Eligibility, content:

Baroda Professional Saving Bank Account : Eligibility Professionals holding government approved Degree or above, and qualified as:

Doctor in any branch of Medicine

B. Tech / M. Tech / BE / ME / Architect / Engineer

CA / ACCA / ICWA / CFA / CS / CFM

MCA / MBA / PGDBA / PGDBM

LLB/LLM

<https://www.bankofbaroda.in/personal-banking/accounts/saving-accounts/baroda-professional-saving-bank-account>

title: Baroda Professional Saving Bank Account : Documents Required, content:

Baroda Professional Saving Bank Account : Documents Required Applicable documents for opening Savings account as per extant guidelines

Professional Qualification Certificate

<https://www.bankofbaroda.in/personal-banking/accounts/saving-accounts/baroda-professional-saving-bank-account>

title: Baroda Professional Saving Bank Account : Interest Rates & Charges, content:

Baroda Professional Saving Bank Account : Interest Rates & Charges

Charges for non- maintenance of minimum QAB Rs. 500/- + GST per Quarter.

<https://www.bankofbaroda.in/personal-banking/accounts/saving-accounts/baroda-professional-saving-bank-account>

title: Baroda Professional Saving Bank Account : Service Charges, content:

Baroda Professional Saving Bank Account : Service Charges

Rest Charges as per Bank's Service Charges Schedule. Click Here

<https://www.bankofbaroda.in/personal-banking/accounts/saving-accounts/baroda-professional-saving-bank-account>

title: Baroda Professional Saving Bank Account : Most Important Terms and Conditions (MITC), content:

Baroda Professional Saving Bank Account : Most Important Terms and Conditions (MITC) All transactions that are savings-oriented in nature are permitted. Commercial transactions are non-allowable transactions. If non-allowable transactions are noticed, then the Bank may close the account with prior notice/intimation citing reasons thereof. Minimum Quarterly Average Balance requirement Metro/urban/semi-urban/rural: Rs. 25,000/- Computation: Minimum QAB requirement is calculated on the basis of summation of closing balance of number of days divided by the number of days. For purpose of arriving at quarterly average balance/minimum balance charges, the period of quarters are considered as 16th March to 15th June, 16th June to 15th September, 16th September to 15th December and 16th December to 15th March of a particular year. Charges for Not Maintenance of Minimum Balance Metro/Urban/Semi-Urban/Rural: Rs. 500+ GST per quarter.

if the QAB balance remains below the benchmark level for previous quarter, all the facilities of Professional Savings Bank account will be withdrawn (Scheme code to be changed to SB101 or as desired by the customer) and customer has to pay all the charges waived as per Schedule of Charges applicable. System will automatically pass the benefits in subsequent quarter if customers maintain their QAB.

Debit Card and Charges Free issuance of Rupay Select Debit Card, for Annual charges, refer to schedule of charges.(link to be pasted here ) Additional Debit Card

VISA Platinum Card, based on customer request for additional Account holder and charges to be borne by the customer.

Charges to be borne by the Client. Rules for transfer/inter-sol transfer/clearing transactions and charges Transfer transaction at the base branch: Allowed freely without any limit.

Transfer transaction at the non-base branch (local as well as outstation): Normally allowed only at a branch where either drawer or payee maintains the account. However, for genuine transactions, Branch Head is authorised to allow transactions at non-base branch (where neither drawer nor payee maintains account) on case to case basis subject to certain conditions.

Cash Deposit For Rs. 50,000 and above PAN is required to be submitted as per the requirement of Income Tax.

At Cash Machines Cash deposit with debit card up to Rs. 2 lakhs per day, where PAN is registered and Rs. 49,999, where PAN is not registered in account. Cardless Transaction (by feeding account number) up to Rs. 20,000 per day. Fake note, suspicious note is impounded and receipt is given to the customer. Torn/mutilated/taped notes are not accepted by these machines.

Cash Withdrawal Maximum Rs. 50,000 per day withdrawal allowed to the a/c holder only at outstation branches.

Third-party cash payment at local non-base branches and outstation branches is totally restricted.

Withdrawal(s) & use of withdrawal form (Slip) Withdrawals will be allowed either by withdrawal forms or by cheques. Payment against withdrawal form along with passbook is allowed for self only with per day limit of Rs. 25,000 (Minimum Rs. 25 in rural/semi-urban and Rs. 50 in metro/urban).

Cheque Book Charges 50 Cheque leafs are free in a financial year.

Door Step Banking Services One free service in a month through PSB DSBS in available locations on QAB above of Rs.1.00 Lacs.

Registration and execution of standing instructions No charge within the same branch.

50 for any other branch within the Bank.

100 for outside the Bank.

100 per occasion will be levied for standing instruction failure because of

insufficient funds.

#### Transfer of Account/Scheme

Upon submission of application along with Passbook and unused cheque leaves the account can be transferred to another Branch/Scheme free of charge.

**Closure of Account and Charges** All the authorised signatories of the account will give in writing his/her/their intention to close the account. The relative passbook, debit card and unused cheque leaves should be surrendered along with the letter requesting closure. In case of pre-mature closure of the account, no charges will be levied if the account is closed within 14 days of the first customer induced credit into the account. However, charges Rs. 500 + GST will be levied if account is closed beyond 14 days but within 1 year of the first customer-induced transaction. In case of death of account holder, no charges will be levied.

**Interest Calculation and Frequency** Interest for the period February to April will be credited in May, Interest for May to July will be credited in August, interest for August to October will be credited in November and interest for November to January will be credited in February every year.

**Dormant/Inoperative Account** Account becomes inoperative/dormant, if there are no customer-induced transactions in savings account for over a period of two years. Interest is continued to be applied in all such savings bank accounts. No charges are levied for the in-operation of accounts.

**Activation/closure of dormant/inoperative accounts** will be done after submission of necessary KYC documents, photo, fresh specimen signature, subject to satisfaction of the Bank.

All accounts which have remained inoperative/dormant for a period of 10 years and above will be treated as unclaimed deposits and will be transferred to RBI. Upon receipt of the request from the customer, such deposits will be returned subject to conditions.

**Disclosure of information** The Bank may disclose information about customer's account, if required and permitted by law, rule or regulations, or at the request of any public or regulatory authority or if such disclosure is required for the purpose of preventing frauds, or in public interest, without specific consent of the account holder(s).

All relevant policies including code of commitments to customers and grievance redressal policy are available at the branches.

MITCs OF ATM/Debit Card, Mobile Banking, Net-Banking in application forms are available separately.

The Bank will notify, 30 days in advance, about any change in terms and conditions/fees and charges on its Website.

Deposits along with interest kept in different branches of our Bank is insured by Deposit Insurance & Credit Guarantee Corporation (DICGC) maximum up to Rs. 5 lakhs.

<https://www.bankofbaroda.in/personal-banking/accounts/saving-accounts/baroda-professional-saving-bank-account>

**title:** Baroda Pensioners Savings Bank Account, **content:** Bank of Baroda gives pensioners savings a seamless look. Open a Baroda Pensioners Savings Bank Account with as little as Rs. 5 and avail OD facility on your Bank of Baroda's Pension Account upto a maximum of 2 months pension amount (net credit to SB a/c last month). Open a pension account online at Bank of Baroda for your righteous savings today!

Read More

<https://www.bankofbaroda.in/personal-banking/accounts/saving-accounts/baroda-pensioners-savings-bank-account>

**title:** Baroda Pensioners Savings Bank Account : Benefits, **content:**

Baroda Pensioners Savings Bank Account : Benefits      Open the account with Rs. 5 only      Zero balance account      Overdraft facility available      Free unlimited cheque book      life insurance available      Bank of Baroda staff pensioners are also eligible under this scheme

<https://www.bankofbaroda.in/personal-banking/accounts/saving-accounts/baroda-pensioners-savings-bank-account>

title: Baroda Pensioners Savings Bank Account : Eligibility, content:

Baroda Pensioners Savings Bank Account : Eligibility

The eligibility criteria for the Baroda Pensioners Savings Bank Account are mentioned below: All individuals who have retired on Superannuation / retired due to VRS from any Central Govt Department/ State Govt. Department/Local Bodies/PSU and eligible for pension can open the Pension Account under the Scheme.

Retired Defence Services Personnel are eligible irrespective of their age.

<https://www.bankofbaroda.in/personal-banking/accounts/saving-accounts/baroda-pensioners-savings-bank-account>

title: Baroda Pensioners Savings Bank Account : Documents Required, content:

Baroda Pensioners Savings Bank Account : Documents Required

List Of Valid KYC Documents For Account Opening

Permanent Account Number (PAN)/ FORM60 is mandatorily to be obtained while opening of the accounts as per extant Reserve Bank of India Guidelines.

Officially Valid Documents (OVDs) for Accounts of Individuals

Passport

Driving license with photo

Proof of possession of Aadhaar Number

Voter's Identity Card issued by Election Commission of India,

Job card issued by NREGA duly signed by an officer of the State Government.

Letter issued by the National Population Register containing details of Name and Address.

Deemed Officially Valid Documents, In case OVD does not contains current/ updated address. (At least one document from the list is Required.)

Utility bill of any service provider i.e. electricity, telephone, postpaid mobile phone, piped gas, water bill (not more than two months old)

Property or Municipal Tax receipt;

Pension or family pension payment orders (PPOs) issued to retired employees by Government Departments or Public Sector Undertakings, If they contain the address;

Letter of allotment of accommodation from employer issued by State or Central Government departments, statutory or regulatory bodies, and public sector undertakings, scheduled commercial banks, financial institutions and listed

companies. Similarly, leave and license agreements with such employers allotting official accommodation;

In case of Foreign Students

Copy of Passport and copy of Visa.

An Identity Card issued by college / institution.

An admission letter for the course mentioning duration of course for which he/ she is admitted by the Institute / College.

An allotment letter on letter head of the institution/ college for allotment of hostel accommodation duly signed by the authorized signatory, mentioning detailed address and location of hostel, room no. etc. and date of allotment of hostel accommodation etc. or a valid address

proof giving local address in form of rent agreement within 30 days of opening of the account.

For NRI / Foreign Tourist For PIO/OCI      Passport

Valid Visa

PAN/FORM60      Address proof mentioning the current overseas address (any one of the below) Documents issued by Govt. Deptt. of foreign jurisdictions i.e.

Driving License, National Identification Card, Social Security Card, Employee Card and Labour Card, Tax Residency Certificate etc. having Name and Address of the

Applicant Letter Issued by Foreign Embassies or Mission in India having Name and Address of the Applicant Utility bill of any service provider i.e. electricity, telephone, postpaid mobile phone, piped gas, water bill (not

more than two months old) Property/ Municipal Tax Receipt Letter of allotment of accommodation/ Leave and License agreements



allotting official accommodation from employer issued by State or Central Govt. departments,

statutory or regulatory bodies, public sector undertakings, scheduled commercial banks, financial institutions and listed companies.

#### For Foreign Nationals

PAN/FORM60

Valid Foreign Passport

Valid Indian Visa Address proof mentioning the current overseas address (any one) Foreign Driving License

Documents issued by Govt. Deptt. of foreign jurisdictions i.e. National Identification Card, Green Card and Social Security Card etc. having Name and Address of the Foreign National.

Letter Issued by Foreign Embassies or Mission in India having Name and Address of the Applicant (FRRO/ FRO Certificate/ Permit/ Indian Driving License/ OVDs/ any Deemed OVD mentioned herein above, is required to be provided for Indian Address Proof.) Accounts of Companies

Certificate of Incorporation

Memorandum & Articles of Association.

PAN No. of the Company

Resolution of the Board of Directors and Power of Attorney granted to its managers, officers or employees to transact on its behalf; and

Any one of the OVDs and PAN/FORM60 of the managers, officers or employees, as the case may be, holding an attorney to transact on its behalf with his / her photograph

Accounts of Sole Proprietary firms. (Any two of the following documents to be obtained) Registration Certificate

Certificate/ license issued by the municipal authorities under Shop & Establishment Act,

Sales and income tax returns,

CST/ VAT/GST Certificate (Provisional/Final),

Certificate / registration document issued by Sales Tax / Service Tax / Professional Tax authorities.

IEC (Importer Exporter Code) issued to the proprietary concern by the office of DGFT or License/ certificate of practice issued in the name of proprietary concern by any professional body incorporated under statute

Complete Income Tax return (not just the acknowledgement) in the name of Sole Proprietor where the Firm's income is reflected, duly authenticated/ Acknowledged by the Income Tax Authorities.

Utility bills such as electricity, water, and landline telephone bills in the name of the proprietary concern. In case where the branches are satisfied that it is not possible to furnish two such documents from the above list,

they would have the discretion to accept only one of those documents as activity proof. In such cases, the branches would have to undertake contact point verification, collect information to establish the existence of such

firm, confirm, and satisfy itself that the business activity has been verified from the address of the proprietary concern.

AND

Any one of the OVDs along with PAN/ FORM60 of the proprietor. Accounts of Partnership firms. (Registered)

Registration certificate,

Partnership deed; and

PAN No. of the Partnership Firm,

Any one of the OVDs and PAN/ FORM60 of the person holding an Attorney to transact on its behalf with his/ her photograph

Accounts of Trusts

Registration Certificate

Trust Deed

PAN/ FORM60 of Entity

Any one of the OVDs and PAN/FORM60 of the person holding an Attorney to transact on its behalf with his/her photograph.

Accounts of Unincorporated Associations or body of individuals includes

unregistered

Resolution of the Managing body of such association or body of individuals;

PAN/ FORM60 of Unincorporated Associations or body of individuals

Power of Attorney granted to transact on its behalf;

Partnership firm/ trusts and societies.

Any one of the OVDs and PAN/ FORM60 of the Office bearers / Signatories and persons holding Power of Attorney, if any with his/her photograph in respect of the person holding an Attorney to transact on its behalf;

Any one of the below mentioned list of documents to collectively establish the legal existence of such an associations or body of individuals.

Partnership Deed/ Trust Deed/ Bye Laws

Certificate/ license issued by the municipal authorities under Shop &

Establishment Act,

Sales Tax Returns,

CST/ VAT/ GST certificates (Provisional/ Final)

Certificate/ registration document issued by Sales Tax/ Service Tax/

Professional Tax authorities.

License/ certificate of practice issued in the name of proprietary concern by any professional body incorporated under statute.

Complete Income Tax return (not just the acknowledgement) in the name of Sole Proprietor where the Firm's income is reflected, duly authenticated/

Acknowledged by the Income Tax Authorities.

Utility bills such as electricity, water, and landline telephone bills in the name of the concerns.

Accounts of Hindu

Undivided Family

PAN Card of HUF.

Declaration from the Karta.

HUF Letter/ Declaration signed by all the coparcener and Karta.

Any one of the OVDs and PAN/ FORM60 of the Karta with his / her photograph

Accounts of the Government or its Departments, societies, universities and local bodies like village panchayats etc.

Document showing name of the person authorized to act on behalf of the Government or its Departments, societies, universities and local bodies like village panchayats;

Any one of the OVDs and PAN/FORM60 of the person holding an attorney to transact on its behalf and

Any document to establish the legal existence of such an entity/ juridical person.

Account of Political Parties

Duly signed resolution of the working committee/ managing body as per bye- laws indicating details of the party president/ authorized signatory, tenure etc.

PAN of the Political Party

Power of Attorney granted to transact on its behalf;

Duly authenticated copy of Constitution/ Bye laws of the Party

Duly authenticated copy of Registration of Party with election commission

Authority letter, on party letter head, from Party president/ Authorized signatory as per Bye-laws for opening of account mentioning address of the State Unit, Title of Account and operating instructions for authorized signatory with attestation of their signature and photograph.

Any one of the OVDs and PAN/ FORM60 of the Office bearers / Signatories and persons holding Power of Attorney, if any with his/her photograph in respect of the person holding an Attorney to transact on its behalf;

<https://www.bankofbaroda.in/personal-banking/accounts/saving-accounts/baroda-pensioners-savings-bank-account>

title: Baroda Pensioners Savings Bank Account : Interest rates & charges, content:

Baroda Pensioners Savings Bank Account : Interest rates & charges

For Interest Rates & Charges please "Click Here"

<https://www.bankofbaroda.in/personal-banking/accounts/saving-accounts/baroda-pensioners-savings-bank-account>

title: Baroda Pensioners Savings Bank Account : Most Important Terms and

Conditions (MITC), content:

Baroda Pensioners Savings Bank Account : Most Important Terms and Conditions (MITC) Transactions that are savings oriented in nature are permitted.

Commercial transactions are non-allowable transactions. If non-allowable transactions are noticed then the Bank may close the account with prior notice/intimation citing reasons thereof. Minimum Balance Requirement

Nil

Charges for non-maintenance of minimum balance

Nil Nomination Facility

Available

Cash Deposit

For Rs. 5 lakhs and above, PAN card must be submitted as per the requirement of Income Tax.

At Cash Machines

Cash deposit with debit card up to Rs. 2 lakhs per day is allowed if the PAN is registered and, Rs. 49,999/- if the PAN is not registered to your account.

Cardless transaction (by feeding account number) is allowed up to Rs. 20,000/- per day.

Fake note, suspicious note is impounded and receipt is given to the customer.

Torne/mutilated/taped notes are not accepted by these machines.

Cash Withdrawal

Maximum of Rs. 50,000 per day withdrawal allowed to the account holder only at outstation branches.

Third-party cash payment at local non-base branches and outstation branches is totally restricted.

Withdrawal(s) & use of Withdrawal Form (Slip)

Withdrawals will be allowed either by withdrawal forms or by cheques. Payment against the withdrawal form along with passbook is allowed for self only with per day limit of Rs. 25,000 (Minimum Rs. 25 in Rural/SU and Rs. 50 in metro/urban).

Passbook and Statement of Account

Free passbook.

100 per duplicate passbook/statement with latest balance only.

SMS Alerts and Charges

Charges Rs. 15 + GST per quarter are levied.

Registration and Execution of Standing Instructions

No charge within the Bank.

100/- per occasion will be levied for Standing instruction failure because of insufficient funds.

Transfer of Account/Scheme Upon submission of application along with pass book and unused cheque leaves the account can be transferred to another branch/scheme free of charge.

ATM/Debit Card/Credit Card and Charges

Free debit card for the first year then Std. charges per annum will be levied.

Overdraft facility in Savings Bank A/c

Up to a maximum of 2 months pension amount (Net credit to SB a/c last month), if any other credit facility is not being availed by the pensioner.

Closure of Account and Charges

All the authorised signatories of the account will give in writing with his/her/their intention to close the account. The relative passbook, debit card and unused leaves should be surrendered along with the letter requesting closure.

In case of pre-mature closure of the account, no charges will be levied if the account is closed within 14 days of first customer induced credit into the account. However, Rs. 200 is levied if the account is closed beyond 14 days but within 1 year of the first customer induced transaction. However, in case of death of the account holder, no charges will be levied.

Interest Calculation and Frequency Interest for the period February to April will be credited in May, Interest for May to July will be credited in August, interest for August to October will be credited in November and interest for November to January will be credited in February every year.

Dormant/Inoperative Account

If there are no customer-induced transactions in the savings accounts for over a

period of two years. Interest is continued to be applied in all eligible Savings Bank accounts. No charges are levied for the in-operation of accounts. Activation/closure of dormant/inoperative accounts will be done after submission of necessary KYC documents, photo, fresh specimen signature, subject to satisfaction of the Bank.

All accounts which have remained inoperative/dormant for a period of 10 years and above will be treated as unclaimed deposits and will be transferred to RBI. Upon receipt of the request from the customer such deposits will be returned subject to conditions.

#### Disclosure of Information

The Bank may disclose information about customer's account, if required and permitted by the law, rule or regulations, or at the request of any public or regulatory authority or if such disclosure is required for the purpose of preventing frauds, or in public interest, without a specific consent of the account holder(s).

All relevant policies including Code of Commitments to customers and Grievance Redressal Policy are available at the branches.

MITCs OF ATM/Debit Card, Mobile Banking, Net-Banking in application form are available separately.

The Bank will notify 30 days in advance, of any change in terms and conditions/fees and charges on its website.

All deposits to the extent of Rs. 5 lakhs per depositor of our bank (except deposits of Central/State/Foreign Governments and commercial banks) are covered under the Deposit Insurance & Credit Guarantee Corporation (DICGC).

<https://www.bankofbaroda.in/personal-banking/accounts/saving-accounts/baroda-pensioners-savings-bank-account>

title: Baroda Mahila Shakti Saving Account, content: Our women savings account is a continuous effort to support women empowerment and mahila shakti! We introduce you to women's savings account called Baroda Mahila Shakti Account.. Open a savings account today and enjoy higher interest rates and many such benefits.

#### Read More

<https://www.bankofbaroda.in/personal-banking/accounts/saving-accounts/baroda-mahila-shakti-saving-account>

title: Baroda Mahila Shakti Saving Account : Benefits, content:

Baroda Mahila Shakti Saving Account : Benefits      Higher interest      Flexi-fixed deposit facility      Attractive shopping offers      Complementary accounts for children      Personal accidental insurance      \*1st Year Free RuPay Platinum Debit Card      Free SMS alert facility      Discount on two wheeler loan      25% Discounts on Annual Locker Rental

<https://www.bankofbaroda.in/personal-banking/accounts/saving-accounts/baroda-mahila-shakti-saving-account>

title: Baroda Mahila Shakti Saving Account : Features, content:

Baroda Mahila Shakti Saving Account : Features

1st Year free RuPay Platinum Debit Card with 2 lacs accident insurance upto 70 years of age (subject to one successful financial or non-financial transaction at any channel in the last 45 days prior to the incident; subject to change as per NPCI guidelines)

Free SMS Alert facility for the 1st year

Discount of 0.25% on rate of interest on Two Wheeler Loan. 25 % waiver on processing charges for Auto Loan and Mortgage Loans. 100% waiver in Processing charges for Personal Loan.

Sweep facility is available on request only over & above Rs.50,000/- in multiple of Rs.10,000/- for 181 days & reverse sweep in multiple of Rs.1000/- 25% waiver on issuance charges of Travel/ Gift Card.

Waiver on 1st year DEMAT annual maintenance charges.

No Joining Fees on Bank of Baroda Easy Credit Card.

<https://www.bankofbaroda.in/personal-banking/accounts/saving-accounts/baroda-mahila-shakti-saving-account>

title: Baroda Mahila Shakti Saving Account : Eligibility, content:

Baroda Mahila Shakti Saving Account : Eligibility

This product is designed for the Women's segment Savings Account. This product is suited for individual women above 18 Years of age. The value added features are designed to meet the requirement of the customers. Resident Indian Women of 18 Years & above should be the Primary Account holder.

<https://www.bankofbaroda.in/personal-banking/accounts/saving-accounts/baroda-mahila-shakti-saving-account>

title: Baroda Mahila Shakti Saving Account : Documents Required, content:

Baroda Mahila Shakti Saving Account : Documents Required

List Of Valid KYC Documents For Account Opening

Permanent Account Number (PAN)/ FORM60 is mandatorily to be obtained while opening of the accounts as per extant Reserve Bank of India Guidelines.

Officially Valid Documents (OVDs) for Accounts of Individuals

Passport

Driving license with photo

Proof of possession of Aadhaar Number

Voter's Identity Card issued by Election Commission of India,

Job card issued by NREGA duly signed by an officer of the State Government.

Letter issued by the National Population Register containing details of Name and Address.

Deemed Officially Valid Documents, In case OVD does not contain current/ updated address. (At least one document from the list is Required.)

Utility bill of any service provider i.e. electricity, telephone, postpaid mobile phone, piped gas, water bill (not more than two months old)

Property or Municipal Tax receipt;

Pension or family pension payment orders (PPOs) issued to retired employees by Government Departments or Public Sector Undertakings, If they contain the address;

Letter of allotment of accommodation from employer issued by State or Central Government departments, statutory or regulatory bodies, and public sector undertakings, scheduled commercial banks, financial institutions and listed

companies. Similarly, leave and license agreements with such employers allotting official accommodation;

In case of Foreign Students

Copy of Passport and copy of Visa.

An Identity Card issued by college / institution.

An admission letter for the course mentioning duration of course for which he/ she is admitted by the Institute / College.

An allotment letter on letter head of the institution/ college for allotment of hostel accommodation duly signed by the authorized signatory, mentioning detailed address and location of hostel, room no. etc. and date of allotment of hostel accommodation etc. or a valid address

proof giving local address in form of rent agreement within 30 days of opening of the account.

For NRI / Foreign Tourist For PIO/OCI      Passport

Valid Visa

PAN/FORM60      Address proof mentioning the current overseas address (any one of the below) Documents issued by Govt. Deptt. of foreign jurisdictions i.e.

Driving License, National Identification Card, Social Security Card, Employee Card and Labour Card, Tax Residency Certificate etc. having Name and Address of the

Applicant Letter Issued by Foreign Embassies or Mission in India having Name and Address of the Applicant Utility bill of any service provider i.e. electricity, telephone, postpaid mobile phone, piped gas, water bill (not

more than two months old) Property/ Municipal Tax Receipt Letter of allotment of accommodation/ Leave and License agreements allotting official accommodation from employer issued by State or Central Govt. departments,

statutory or regulatory bodies, public sector undertakings, scheduled commercial banks, financial institutions and listed companies.

For Foreign Nationals

PAN/FORM60

Valid Foreign Passport

Valid Indian Visa Address proof mentioning the current overseas address (any one) Foreign Driving License

Documents issued by Govt. Deptt. of foreign jurisdictions i.e. National Identification Card, Green Card and Social Security Card etc. having Name and Address of the Foreign National.

Letter Issued by Foreign Embassies or Mission in India having Name and Address of the Applicant (FRRO/ FRO Certificate/ Permit/ Indian Driving License/

OVDs/ any Deemed OVD mentioned herein above, is required to be provided for Indian Address Proof.) Accounts of Companies

Certificate of Incorporation

Memorandum & Articles of Association.

PAN No. of the Company

Resolution of the Board of Directors and Power of Attorney granted to its managers, officers or employees to transact on its behalf; and

Any one of the OVDs and PAN/FORM60 of the managers, officers or employees, as the case may be, holding an attorney to transact on its behalf with his / her photograph

Accounts of Sole Proprietary firms. (Any two of the following documents to be obtained) Registration Certificate

Certificate/ license issued by the municipal authorities under Shop & Establishment Act,

Sales and income tax returns,

CST/ VAT/GST Certificate (Provisional/Final),

Certificate / registration document issued by Sales Tax / Service Tax / Professional Tax authorities.

IEC (Importer Exporter Code) issued to the proprietary concern by the office of DGFT or License/ certificate of practice issued in the name of proprietary concern by any professional body incorporated under statute

Complete Income Tax return (not just the acknowledgement) in the name of Sole Proprietor where the Firm's income is reflected, duly authenticated/ Acknowledged by the Income Tax Authorities.

Utility bills such as electricity, water, and landline telephone bills in the name of the proprietary concern. In case where the branches are satisfied that it is not possible to furnish two such documents from the above list,

they would have the discretion to accept only one of those documents as activity proof. In such cases, the branches would have to undertake contact point verification, collect information to establish the existence of such

firm, confirm, and satisfy itself that the business activity has been verified from the address of the proprietary concern.

AND

Any one of the OVDs along with PAN/ FORM60 of the proprietor. Accounts of Partnership firms. (Registered)

Registration certificate,

Partnership deed; and

PAN No. of the Partnership Firm,

Any one of the OVDs and PAN/ FORM60 of the person holding an Attorney to transact on its behalf with his/ her photograph

Accounts of Trusts

Registration Certificate

Trust Deed

PAN/ FORM60 of Entity

Any one of the OVDs and PAN/FORM60 of the person holding an Attorney to transact on its behalf with his/her photograph.

Accounts of Unincorporated Associations or body of individuals includes unregistered

Resolution of the Managing body of such association or body of individuals;

PAN/ FORM60 of Unincorporated Associations or body of individuals

Power of Attorney granted to transact on its behalf;

Partnership firm/ trusts and societies.

Any one of the OVDs and PAN/ FORM60 of the Office bearers / Signatories and

persons holding Power of Attorney, if any with his/her photograph in respect of the person holding an Attorney to transact on its behalf;

Any one of the below mentioned list of documents to collectively establish the legal existence of such an associations or body of individuals.

Partnership Deed/ Trust Deed/ Bye Laws

Certificate/ license issued by the municipal authorities under Shop & Establishment Act,

Sales Tax Returns,

CST/ VAT/ GST certificates (Provisional/ Final)

Certificate/ registration document issued by Sales Tax/ Service Tax/

Professional Tax authorities.

License/ certificate of practice issued in the name of proprietary concern by any professional body incorporated under statute.

Complete Income Tax return (not just the acknowledgement) in the name of Sole Proprietor where the Firm's income is reflected, duly authenticated/

Acknowledged by the Income Tax Authorities.

Utility bills such as electricity, water, and landline telephone bills in the name of the concerns.

Accounts of Hindu

Undivided Family

PAN Card of HUF.

Declaration from the Karta.

HUF Letter/ Declaration signed by all the coparcener and Karta.

Any one of the OVDs and PAN/ FORM60 of the Karta with his / her photograph

Accounts of the Government or its Departments, societies, universities and local bodies like village panchayats etc.

Document showing name of the person authorized to act on behalf of the Government or its Departments, societies, universities and local bodies like village panchayats;

Any one of the OVDs and PAN/FORM60 of the person holding an attorney to transact on its behalf and

Any document to establish the legal existence of such an entity/ juridical person.

Account of Political Parties

Duly signed resolution of the working committee/ managing body as per bye- laws indicating details of the party president/ authorized signatory, tenure etc.

PAN of the Political Party

Power of Attorney granted to transact on its behalf;

Duly authenticated copy of Constitution/ Bye laws of the Party

Duly authenticated copy of Registration of Party with election commission

Authority letter, on party letter head, from Party president/ Authorized signatory as per Bye-laws for opening of account mentioning address of the State Unit, Title of Account and operating instructions for authorized signatory with attestation of their signature and photograph.

Any one of the OVDs and PAN/ FORM60 of the Office bearers / Signatories and persons holding Power of Attorney, if any with his/her photograph in respect of the person holding an Attorney to transact on its behalf;

<https://www.bankofbaroda.in/personal-banking/accounts/saving-accounts/baroda-mahila-shakti-saving-account>

title: Baroda Mahila Shakti Saving Account : Interest Rates & Charges, content:

Baroda Mahila Shakti Saving Account : Interest Rates & Charges

For Interest Rates & Charges please "Click Here"

<https://www.bankofbaroda.in/personal-banking/accounts/saving-accounts/baroda-mahila-shakti-saving-account>

title: Baroda Mahila Shakti Saving Account : Most Important Terms and Conditions (MITC), content:

Baroda Mahila Shakti Saving Account : Most Important Terms and Conditions (MITC) Transactions that are savings oriented in nature are permitted. Commercial transactions are

non-allowable transactions. If non-allowable transactions are noticed then the Bank may close the

account with prior notice/intimation citing reasons thereof.  
Cash Deposit: For Rs. 50,000 and above, PAN must be submitted as per the requirement of Income Tax. At cash machines:  
Cash deposit with debit card up to Rs. 2 lakhs per day if the PAN is registered and, Rs. 49,999

if the PAN is not registered to the account.  
Cardless transactions (by feeding account number) up to Rs. 20,000 per day.  
Fake note, suspicious note is impounded and a receipt is given to the customer.

Torne/mutilated/taped notes are not accepted by these machines.  
Cash Withdrawal: Maximum Rs. 50,000 per day withdrawal is allowed to the account holder only at outstation

branches.  
Third-party cash payment at local non-base branches and outstation branches is totally

restricted.  
Minimum Quarterly Average Balance Requirement: Metro/Urban: Rs. 3,000  
S. Urban: Rs. 2,000  
Rural: Rs. 1,000

Charges for non-maintenance of Minimum Balance: Metro/Urban: Rs.300/- per quarter

Rural/Semi-Urban: Rs.150/-per quarter

Computation

Minimum QAB requirement is calculated on the basis of summation of closing balance of the number of

days divided by the number of days. For the purpose of arriving at the Quarterly Average

Balance/Minimum Balance charges, the period of quarters is considered as 16th Mar to 15th Jun, 16th

Jun to 15th Sept, 16th Sept to 15th Dec and 16th Dec to 15th Mar of a particular year.

Withdrawal(s) & use of Withdrawal Form (Slip) Withdrawals will be allowed either by withdrawal forms or by cheques. Payment against withdrawal

form along with passbook is allowed for self only with per day limit of Rs. 25,000 (Minimum Rs.

25 in rural/SU and Rs. 50 in metro/urban)

Passbook and statement of account Free passbook

Rs. 100 per duplicate passbook/statement with latest balance only

Transfer of account/scheme Upon submission of application along with passbook and unused cheque leaves, the account can be

transferred to another branch/scheme free of charge.

Interest Calculation and Frequency Interest for the period February to April will be credited in May, Interest for May to July will be credited in August, interest for August to October will be credited in November and interest for November to January will be credited in February every year.

Dormant/Inoperative Account The account becomes inoperative/dormant if there are no customer-induced transactions from the

savings account for over a period of two years. Interest is continued to be applied in all such

savings bank accounts. No charges are levied for in-operation of accounts.

Activation/closure of dormant/inoperative accounts will be done after submission of necessary

KYC documents, photo, fresh specimen signature subject to satisfaction of the Bank.

All accounts which have remained inoperative/dormant for a period of 10 years and above will be

treated as unclaimed deposits and will be transferred to RBI. Upon receipt of the request from

the customer, such deposits will be returned subject to conditions.

SMS Alerts and Charges Free for the first year. Thereafter, charges Rs. 15+ GST per quarter are levied.

Nomination Facility Nomination facility is available.



Debit Card and Charges Free Rupay Platinum Debit Card for the 1st year after which Annual Charges will be levied.  
Auto/Reverse Sweep: Sweep facility is available on request only over & above Rs. 50,000 in multiple of Rs.

10,000 i.e. first sweep out for Rs. 10,000 will happen only when account balance reaches Rs.

60,000. The duration of Fixed Deposit will be 181 days and in case of requirement of funds in SB

A/c, auto-reverse sweep in multiple of Rs. 1,000 on LIFO pattern (last in first out).

However, for premature withdrawals of all deposits, interest will be paid 1% less than the rate

which is applicable at the time of placing the deposit, for the period for which the deposit has actually run.

Rules for transfer/inter-sol transfer/clearing transactions and charges Transfer transaction at base branch: Allowed freely without any limit

Transfer transaction at non-base branch (local as well as outstation): Normally allowed only at a branch where either drawer or payee

maintains the account. However, for genuine transactions, Branch Head is authorised to allow transactions at a non-base branch

(where neither drawer nor payee maintains account) on case to case basis subject to certain

conditions. There are no charges for inter-sol transfer transactions.

Clearing transactions: There is no restriction for clearing transactions.

Closure of Account and Charges: All the authorised signatories of the account will give in writing his/her/their intention to

close the account. The relative passbook, debit card and unused cheque leaves should be

surrendered along with the letter requesting closure. In case of pre-mature closure of the

account, no charges will be levied if the account is closed within 14 days of the first

customer-induced credit into the account. However, charges Rs. 300 plus service tax will be

levied, if the account is closed beyond 14 days but within 1 year of the first customer-induced

transaction. In case of death of account holder, no charges will be levied.

Disclosure of Information: The Bank may disclose information about customer's account, if required and permitted by

law, rule or regulations, or at the request of any public or regulatory authority or if such

disclosure is required to prevent frauds, or in public interest, without a specific consent of the account holder(s).

All relevant policies including code of commitments to customers and grievance redressal policy

are available at the branches.

MITCs of ATM/debit card, mobile banking, net banking in application forms are available

separately.

The Bank will notify, 30 days in advance, of any change in terms and conditions/fees and charges

on its website.

Deposits along with interest kept in different branches of our Bank is insured by the Deposit

Insurance & Credit Guarantee Corporation (DICGC) maximum up to Rs. 5 lakhs.

<https://www.bankofbaroda.in/personal-banking/accounts/saving-accounts/baroda-mahila-shakti-saving-account>

title: Baroda SB Self Help Group, content: Bank of Baroda offers Self Help Group (SHG), an account opening facility for self help groups. These can be opened by SB Self Help Group General and SB Self Help Group - Women Empowerment. With OD facility of upto Rs. 3 lakhs and a minimum balance of Rs. 1000, opening an SHG account ensures independent savings and benefits for all the groups.

Read More

<https://www.bankofbaroda.in/personal-banking/accounts/saving-accounts/baroda-sb-self-help-group>

title: Baroda SB Self Help Group : Features, content:

Baroda SB Self Help Group : Features

Sr. No.ParameterDetails of BARODA SB SELF HELP GROUP

1Mode of OperationJointly as per resolution.

2Minimum balanceRs.1,000/- (QAB)

3Maximum AmountThere is no ceiling on the amount deposited / held in the account.

4Non- maintenance chargesBranch CategoryWith Cheque BookWithout Cheque Book

Ã,Ã Ã,Ã Metro/Urban1000500

Ã,Ã Ã,Ã Rural /Semi Urban5000

5Debit Card Variant & Annual FeeNot Applicable

6Cheque bookNon -Personalized Cheques - (30 leaves per calendar year not chargeable) Beyond that Rs.3.00 per leaf. \*Total 30 leaves will be free for financial year for personalized and non-personalized cheque book

7Value Added SMS alert facilityChargeable as per BankÃ¢â,¬â„¢s extent guidelines.

8Auto sweep facilityNot Available

9Overdraft FacilityAvailable

Ã,Ã Ã,Ã Ã¢â,¬â„¢ Limit up to Rs.3.00 Lacs: As applicable to Agriculture/Other Priority Sector Advances, as the case may be, presently One year MCLR+ Strategic premium+ 0.50%

Ã,Ã Ã,Ã Ã¢â,¬â„¢ Limit above Rs.3.00 Lacs: One year MCLR+ Strategic premium+ 1.00%

10Internet Banking/ Mobile BankingNot Available

11Collection of outstation chequeAvailable

12Nomination facilityNot Applicable

13Convertibility of existing accountsNot Permissible

14Pre- closure charges Ã¢â,¬â„¢ If an account is closed after 14 days or before 1 year of first customer induced credit transaction in the account, a service charge of Rs.200/- plus GST will be levied.

Ã¢â,¬â„¢ SHG account is to be closed on receipt of written request with resolution.

Ã¢â,¬â„¢ Staff to verify that there is no outstanding amount in the name of SHG.

<https://www.bankofbaroda.in/personal-banking/accounts/saving-accounts/baroda-sb-self-help-group>

title: Baroda SB Self Help Group : Eligibility, content:

Baroda SB Self Help Group : Eligibility

Self Help Groups including Women SHGs subject to submission of resolution and list of members of the SHG.

<https://www.bankofbaroda.in/personal-banking/accounts/saving-accounts/baroda-sb-self-help-group>

title: Baroda SB Self Help Group : Documents Required, content:

Baroda SB Self Help Group : Documents Required

List Of Valid KYC Documents For Account Opening

Permanent Account Number (PAN)/ FORM60 is mandatorily to be obtained while opening of the accounts as per extant Reserve Bank of India Guidelines.

Officially Valid Documents (OVDs) for Accounts of Individuals

Passport

Driving license with photo

Proof of possession of Aadhaar Number

VoterÃ¢â,¬â„¢s Identity Card issued by Election Commission of India,

Job card issued by NREGA duly signed by an officer of the State Government.

Letter issued by the National Population Register containing details of Name and Address.

Deemed Officially Valid Documents, In case OVD does not contains current/ updated address. (At least one document from the list is Required.)

Utility bill of any service provider i.e. electricity, telephone, postpaid mobile phone, piped gas, water bill (not more than two months old)

Property or Municipal Tax receipt;

Pension or family pension payment orders (PPOs) issued to retired employees by Government Departments or Public Sector Undertakings, If they contain the address;

Letter of allotment of accommodation from employer issued by State or Central Government departments, statutory or regulatory bodies, and public sector undertakings, scheduled commercial banks, financial institutions and listed

companies. Similarly, leave and license agreements with such employers allotting official accommodation;

In case of Foreign Students

Copy of Passport and copy of Visa.

An Identity Card issued by college / institution.

An admission letter for the course mentioning duration of course for which he/ she is admitted by the Institute / College.

An allotment letter on letter head of the institution/ college for allotment of hostel accommodation duly signed by the authorized signatory, mentioning detailed address and location of hostel, room no. etc. and date of allotment

of hostel accommodation etc. or a valid address proof giving local address in form of rent agreement within 30 days of opening of the account.

For NRI / Foreign Tourist For PIO/OCI      Passport

Valid Visa

PAN/FORM60      Address proof mentioning the current overseas address (any one of the below) Documents issued by Govt. Deptt. of foreign jurisdictions i.e.

Driving License, National Identification Card, Social Security Card, Employee Card and Labour Card, Tax Residency Certificate etc. having Name and Address of the

Applicant Letter Issued by Foreign Embassies or Mission in India having Name and Address of the Applicant Utility bill of any service provider i.e. electricity, telephone, postpaid mobile phone, piped gas, water bill (not

more than two months old) Property/ Municipal Tax Receipt Letter of allotment of accommodation/ Leave and License agreements allotting official accommodation from employer issued by State or Central Govt. departments,

statutory or regulatory bodies, public sector undertakings, scheduled commercial banks, financial institutions and listed companies.

For Foreign Nationals

PAN/FORM60

Valid Foreign Passport

Valid Indian Visa      Address proof mentioning the current overseas address (any one)      Foreign Driving License

Documents issued by Govt. Deptt. of foreign jurisdictions i.e. National Identification Card, Green Card and Social Security Card etc. having Name and Address of the Foreign National.

Letter Issued by Foreign Embassies or Mission in India having Name and Address of the Applicant      (FRRO/ FRO Certificate/ Permit/ Indian Driving License/ OVDs/ any Deemed OVD mentioned herein above, is required to be provided for Indian Address Proof.)      Accounts of Companies

Certificate of Incorporation

Memorandum & Articles of Association.

PAN No. of the Company

Resolution of the Board of Directors and Power of Attorney granted to its managers, officers or employees to transact on its behalf; and

Any one of the OVDs and PAN/FORM60 of the managers, officers or employees, as the case may be, holding an attorney to transact on its behalf with his / her

photograph

Accounts of Sole Proprietary firms. (Any two of the following documents to be obtained) Registration Certificate  
Certificate/ license issued by the municipal authorities under Shop & Establishment Act,

Sales and income tax returns,  
CST/ VAT/GST Certificate (Provisional/Final),  
Certificate / registration document issued by Sales Tax / Service Tax / Professional Tax authorities.

IEC (Importer Exporter Code) issued to the proprietary concern by the office of DGFT or License/ certificate of practice issued in the name of proprietary concern by any professional body incorporated under statute  
Complete Income Tax return (not just the acknowledgement) in the name of Sole Proprietor where the Firm's income is reflected, duly authenticated/  
Acknowledged by the Income Tax Authorities.

Utility bills such as electricity, water, and landline telephone bills in the name of the proprietary concern. In case where the branches are satisfied that it is not possible to furnish two such documents from the above list,

they would have the discretion to accept only one of those documents as activity proof. In such cases, the branches would have to undertake contact point verification, collect information to establish the existence of such

firm, confirm, and satisfy itself that the business activity has been verified from the address of the proprietary concern.

AND

Any one of the OVDs along with PAN/ FORM60 of the proprietor. Accounts of Partnership firms. (Registered)

Registration certificate,

Partnership deed; and

PAN No. of the Partnership Firm,

Any one of the OVDs and PAN/ FORM60 of the person holding an Attorney to transact on its behalf with his/ her photograph

Accounts of Trusts

Registration Certificate

Trust Deed

PAN/ FORM60 of Entity

Any one of the OVDs and PAN/FORM60 of the person holding an Attorney to transact on its behalf with his/her photograph.

Accounts of Unincorporated Associations or body of individuals includes unregistered

Resolution of the Managing body of such association or body of individuals;

PAN/ FORM60 of Unincorporated Associations or body of individuals

Power of Attorney granted to transact on its behalf;

Partnership firm/ trusts and societies.

Any one of the OVDs and PAN/ FORM60 of the Office bearers / Signatories and persons holding Power of Attorney, if any with his/her photograph in respect of the person holding an Attorney to transact on its behalf;

Any one of the below mentioned list of documents to collectively establish the legal existence of such an associations or body of individuals.

Partnership Deed/ Trust Deed/ Bye Laws

Certificate/ license issued by the municipal authorities under Shop & Establishment Act,

Sales Tax Returns,

CST/ VAT/ GST certificates (Provisional/ Final)

Certificate/ registration document issued by Sales Tax/ Service Tax/ Professional Tax authorities.

License/ certificate of practice issued in the name of proprietary concern by any professional body incorporated under statute.

Complete Income Tax return (not just the acknowledgement) in the name of Sole Proprietor where the Firm's income is reflected, duly authenticated/  
Acknowledged by the Income Tax Authorities.

Utility bills such as electricity, water, and landline telephone bills in the name of the concerns.

Accounts of Hindu  
Undivided Family

PAN Card of HUF.

Declaration from the Karta.

HUF Letter/ Declaration signed by all the coparcener and Karta.

Any one of the OVDs and PAN/ FORM60 of the Karta with his / her photograph

Accounts of the Government or its Departments, societies, universities and local bodies like village panchayats etc.

Document showing name of the person authorized to act on behalf of the Government or its Departments, societies, universities and local bodies like village panchayats;

Any one of the OVDs and PAN/FORM60 of the person holding an attorney to transact on its behalf and

Any document to establish the legal existence of such an entity/ juridical person.

Account of Political Parties

Duly signed resolution of the working committee/ managing body as per bye- laws indicating details of the party president/ authorized signatory, tenure etc.

PAN of the Political Party

Power of Attorney granted to transact on its behalf;

Duly authenticated copy of Constitution/ Bye laws of the Party

Duly authenticated copy of Registration of Party with election commission

Authority letter, on party letter head, from Party president/ Authorized signatory as per Bye-laws for opening of account mentioning address of the State Unit, Title of Account and operating instructions for authorized signatory with attestation of their signature and photograph.

Any one of the OVDs and PAN/ FORM60 of the Office bearers / Signatories and persons holding Power of Attorney, if any with his/her photograph in respect of the person holding an Attorney to transact on its behalf;

<https://www.bankofbaroda.in/personal-banking/accounts/saving-accounts/baroda-sb-self-help-group>

title: Baroda SB Self Help Group : Most Important Terms and Conditions (MITC), content:

Baroda SB Self Help Group : Most Important Terms and Conditions (MITC)

Interest Calculation and Frequency Interest for the period February to April will be credited in May, Interest for May to July will be credited in August, interest for August to October will be credited in November and interest for November to January will be credited in February every year.

Dormant/Inoperative Account: Account becomes inoperative/dormant if there are no customer induced transactions in Savings Account for over a period of two years. Interest is continued to be applied in all such Savings Bank accounts. No charges are levied for in-operation of accounts.

Activation/Closure of Dormant/Inoperative accounts will be done after submission of necessary KYC documents, photo, and fresh specimen signature subject to satisfaction of the Bank.

All accounts which have remained inoperative/dormant for a period of 10 years and above will be treated as unclaimed deposits and will be transferred to RBI. Upon receipt of the request from the customer such deposits will be returned subject to conditions.

Disclosure of Information: The Bank may disclose information about customer's account, if required and permitted by law, rule or regulations, or at the request of any public or regulatory authority or if such disclosure is required for the purpose of preventing frauds, or in public interest, without specific consent of the account holder(s).

All relevant policies including code of commitment to customers and grievance redressal policy are available at the branches.

MITCs OF ATM/DEBIT Card, Mobile Banking, Net-Banking in Application Forms are available separately.

The Bank will notify, 30 days in advance, any change in terms and conditions/interest rates & charges on its website.

Deposits along with interest kept in different branches of our Bank is insured by Deposit Insurance & Credit Guarantee Corporation (DICGC) maximum up to Rs.

5,00,000 (Rs. 5 lakhs).

<https://www.bankofbaroda.in/personal-banking/accounts/saving-accounts/baroda-sb-self-help-group>

title: Savings Account for Govt Organisations (Baroda Govt. Bodies Savings Account), content: Baroda Govt. Bodies SB Account is a government savings account for Central and State Government departments, where the opening of a government account in banks allows you to use services like the sweep facility, Baroda Cash Management Services and many more!

Read More

<https://www.bankofbaroda.in/personal-banking/accounts/saving-accounts/government-savings-account-baroda-gov-bodies-sb-account>

title: Savings Account for Govt Organisations (Baroda Govt. Bodies Savings Account) : Features, content:

Savings Account for Govt Organisations (Baroda Govt. Bodies Savings Account) : Features

Minimum QAB Balance

Nil

Cheque Book

Free Unlimited

Sweep Facility

Threshold limit to create FFD will be Rs. 5 lakhs. Auto transfer of funds exceeding Rs. 5 lakhs to fixed deposit with a minimum of Rs. 50,000 for 180 days will be effected. In case of requirement (honouring of cheque, requirement of funds etc.), there will be re-transfer from the deposit account to the original saving account in multiples of Rs. 50,000. Sweep will take place on every Monday.

NEFT/RTGS/IMPS (outward and inward) through Branch channel as well as through Internet Banking

Nil Charges

Cash Transaction (Deposit/Withdrawal

Cash deposit free unlimited in home branchCash withdrawal is not permissible from non-base branch.

Internet Banking

Allowed Free

SMS alerts

Allowed Free

Electronic Statements

Allowed Free

Transferability of Account

Transferability of account is allowed subject to submission of all the KYC documents in new branch.

Ledger Folio Charges

Nil

Collection of outstation cheques

No collection charges, only postage payable.

Baroda Cash Management Services

The state-of-the-art Baroda Cash Management Services is leveraging on this opportunity by bringing the benefits of this digital integration to its Government customers. The Cash Management System coupled with Bank of Baroda's unmatched branch network will enable the corporates to accelerate their receivables, enhance control over their payments and enable just-in-time funding.

Public Financial Management System services

PFMS facility is available to facilitate registration of implementation government agencies and to initiate direct online payments to beneficiaries

Collection of taxes & Fees

Manage collections of fees, taxes etc. through various online modes by linking this account with our Payment Gateway, POS terminals, Payment Kiosk etc.

As per RBI guidelines, Savings Account cannot be opened for: Government Departments/bodies depending upon budgetary allocations for performance of their functions.

Municipal Corporations or Municipal Committees.

Panchayat Samitis.

State Housing Boards.

Water and sewerage/Drainage Boards/State Text Book

Publishing-Corporations/Societies/Metropolitan Development

Authority/State/District Level Housing Co-operative Societies.

Any political party or any trading/business or professional concern, whether such concern is a proprietary or a partnership firm or a company or an association.

<https://www.bankofbaroda.in/personal-banking/accounts/saving-accounts/>

government-savings-account-baroda-gov-bodies-sb-account

title: Savings Account for Govt Organisations (Baroda Govt. Bodies Savings Account) : Documents Required, content:

Savings Account for Govt Organisations (Baroda Govt. Bodies Savings Account) : Documents Required

List Of Valid KYC Documents For Account Opening

Permanent Account Number (PAN)/ FORM60 is mandatorily to be obtained while opening of the accounts as per extant Reserve Bank of India Guidelines.

Officially Valid Documents (OVDs) for Accounts of Individuals

Passport

Driving license with photo

Proof of possession of Aadhaar Number

Voter's Identity Card issued by Election Commission of India,

Job card issued by NREGA duly signed by an officer of the State Government.

Letter issued by the National Population Register containing details of Name and Address.

Deemed Officially Valid Documents, In case OVD does not contains current/ updated address. (At least one document from the list is Required.)

Utility bill of any service provider i.e. electricity, telephone, postpaid mobile phone, piped gas, water bill (not more than two months old)

Property or Municipal Tax receipt;

Pension or family pension payment orders (PPOs) issued to retired employees by Government Departments or Public Sector Undertakings, If they contain the address;

Letter of allotment of accommodation from employer issued by State or Central Government departments, statutory or regulatory bodies, and public sector undertakings, scheduled commercial banks, financial institutions and listed

companies. Similarly, leave and license agreements with such employers allotting official accommodation;

In case of Foreign Students

Copy of Passport and copy of Visa.

An Identity Card issued by college / institution.

An admission letter for the course mentioning duration of course for which he/ she is admitted by the Institute / College.

An allotment letter on letter head of the institution/ college for allotment of hostel accommodation duly signed by the authorized signatory, mentioning detailed address and location of hostel, room no. etc. and date of allotment of hostel accommodation etc. or a valid address

proof giving local address in form of rent agreement within 30 days of opening of the account.

For NRI / Foreign Tourist For PIO/OCI      Passport

Valid Visa

PAN/FORM60      Address proof mentioning the current overseas address (any one of the below) Documents issued by Govt. Deptt. of foreign jurisdictions i.e.

Driving License, National Identification Card, Social Security Card, Employee Card and Labour Card, Tax Residency Certificate etc. having Name and Address of the

Applicant Letter Issued by Foreign Embassies or Mission in India having Name and Address of the Applicant Utility bill of any service provider i.e. electricity, telephone, postpaid mobile phone, piped gas, water bill (not

more than two months old) Property/ Municipal Tax Receipt Letter of allotment of accommodation/ Leave and License agreements allotting official accommodation from employer issued by State or Central Govt.

departments,

statutory or regulatory bodies, public sector undertakings, scheduled commercial banks, financial institutions and listed companies.

#### For Foreign Nationals

PAN/FORM60

Valid Foreign Passport

Valid Indian Visa Address proof mentioning the current overseas address (any one) Foreign Driving License

Documents issued by Govt. Deptt. of foreign jurisdictions i.e. National Identification Card, Green Card and Social Security Card etc. having Name and Address of the Foreign National.

Letter Issued by Foreign Embassies or Mission in India having Name and Address of the Applicant (FRRO/ FRO Certificate/ Permit/ Indian Driving License/ OVDs/ any Deemed OVD mentioned herein above, is required to be provided for Indian Address Proof.) Accounts of Companies

Certificate of Incorporation

Memorandum & Articles of Association.

PAN No. of the Company

Resolution of the Board of Directors and Power of Attorney granted to its managers, officers or employees to transact on its behalf; and

Any one of the OVDs and PAN/FORM60 of the managers, officers or employees, as the case may be, holding an attorney to transact on its behalf with his / her photograph

Accounts of Sole Proprietary firms. (Any two of the following documents to be obtained) Registration Certificate

Certificate/ license issued by the municipal authorities under Shop & Establishment Act,

Sales and income tax returns,

CST/ VAT/GST Certificate (Provisional/Final),

Certificate / registration document issued by Sales Tax / Service Tax / Professional Tax authorities.

IEC (Importer Exporter Code) issued to the proprietary concern by the office of DGFT or License/ certificate of practice issued in the name of proprietary concern by any professional body incorporated under statute

Complete Income Tax return (not just the acknowledgement) in the name of Sole Proprietor where the Firm's income is reflected, duly authenticated/ Acknowledged by the Income Tax Authorities.

Utility bills such as electricity, water, and landline telephone bills in the name of the proprietary concern. In case where the branches are satisfied that it is not possible to furnish two such documents from the above list,

they would have the discretion to accept only one of those documents as activity proof. In such cases, the branches would have to undertake contact point verification, collect information to establish the existence of such

firm, confirm, and satisfy itself that the business activity has been verified from the address of the proprietary concern.

AND

Any one of the OVDs along with PAN/ FORM60 of the proprietor. Accounts of Partnership firms. (Registered)

Registration certificate,

Partnership deed; and

PAN No. of the Partnership Firm,

Any one of the OVDs and PAN/ FORM60 of the person holding an Attorney to transact on its behalf with his/ her photograph

Accounts of Trusts

Registration Certificate

Trust Deed

PAN/ FORM60 of Entity

Any one of the OVDs and PAN/FORM60 of the person holding an Attorney to transact on its behalf with his/her photograph.

Accounts of Unincorporated Associations or body of individuals includes unregistered



Resolution of the Managing body of such association or body of individuals;  
PAN/ FORM60 of Unincorporated Associations or body of individuals  
Power of Attorney granted to transact on its behalf;  
Partnership firm/ trusts and societies.  
Any one of the OVDs and PAN/ FORM60 of the Office bearers / Signatories and persons holding Power of Attorney, if any with his/her photograph in respect of the person holding an Attorney to transact on its behalf;  
Any one of the below mentioned list of documents to collectively establish the legal existence of such an associations or body of individuals.  
Partnership Deed/ Trust Deed/ Bye Laws  
Certificate/ license issued by the municipal authorities under Shop & Establishment Act,  
Sales Tax Returns,  
CST/ VAT/ GST certificates (Provisional/ Final)  
Certificate/ registration document issued by Sales Tax/ Service Tax/ Professional Tax authorities.  
License/ certificate of practice issued in the name of proprietary concern by any professional body incorporated under statute.  
Complete Income Tax return (not just the acknowledgement) in the name of Sole Proprietor where the Firm's income is reflected, duly authenticated/  
Acknowledged by the Income Tax Authorities.  
Utility bills such as electricity, water, and landline telephone bills in the name of the concerns.

Accounts of Hindu

Undivided Family

PAN Card of HUF.

Declaration from the Karta.

HUF Letter/ Declaration signed by all the coparcener and Karta.

Any one of the OVDs and PAN/ FORM60 of the Karta with his / her photograph  
Accounts of the Government or its Departments, societies, universities and local bodies like village panchayats etc.

Document showing name of the person authorized to act on behalf of the Government or its Departments, societies, universities and local bodies like village panchayats;

Any one of the OVDs and PAN/FORM60 of the person holding an attorney to transact on its behalf and

Any document to establish the legal existence of such an entity/ juridical person.

Account of Political Parties

Duly signed resolution of the working committee/ managing body as per bye- laws indicating details of the party president/ authorized signatory, tenure etc.

PAN of the Political Party

Power of Attorney granted to transact on its behalf;

Duly authenticated copy of Constitution/ Bye laws of the Party

Duly authenticated copy of Registration of Party with election commission

Authority letter, on party letter head, from Party president/ Authorized signatory as per Bye-laws for opening of account mentioning address of the State Unit, Title of Account and operating instructions for authorized signatory with attestation of their signature and photograph.

Any one of the OVDs and PAN/ FORM60 of the Office bearers / Signatories and persons holding Power of Attorney, if any with his/her photograph in respect of the person holding an Attorney to transact on its behalf;

<https://www.bankofbaroda.in/personal-banking/accounts/saving-accounts/government-savings-account-baroda-gov-bodies-sb-account>

title: Savings Account for Govt Organisations (Baroda Govt. Bodies Savings Account) : Most Important Terms and Conditions (MITC), content:

Savings Account for Govt Organisations (Baroda Govt. Bodies Savings Account) : Most Important Terms and Conditions (MITC) Minimum Balance

Requirement/ChargesZero Charges for Non Maintenance of Minimum Balance

Nil

Cash Deposit

Cash Deposit - Nil Cash deposit charges

#### At Cash Machines

Cash deposit with Debit Card up to Rs. 2,00,000/- per day is allowed where PAN is registered and Rs. 49,999/- where PAN is not registered in account. Card less transaction (by feeding account number) is allowed up to Rs. 20,000/- per day.

#### Cash Withdrawal

At Base/Local Non-Base and Outstation Branches: No Charges.

Third party cash payment at local non-base branches and outstation branches is totally restricted. Cheque Book Charges

Unlimited Free Cheque Book Facility is available.

#### Registration and Execution of Standing Instructions

Free of charge.

100/- per occasion will be levied for standing instruction failure because of insufficient fund

#### Transfer of Account/Scheme

Upon submission of application along with pass book and unused cheque leaves the account can be transferred to another branch/scheme free of charge.

#### Closure of Account and Charges

All the authorized signatories of the account will give in writing with his/her/their intention to close the account. The relative passbook, debit card and the unused leaves should be surrendered along with the letter requesting closure.

In case of premature closure of the account no charges will be levied if the account is closed within 14 days of first customer induced credit into the account. However, charges @ Rs. 500 plus service tax is levied if account is closed beyond 14 days but within 1 year of the first customer induced transaction. In case of death of account holder, no charges will be levied. Interest Calculation and Frequency Interest for the period February to April will be credited in May, Interest for May to July will be credited in August, interest for August to October will be credited in November and interest for November to January will be credited in February every year.

#### Dormant/Inoperative Account

Account becomes Inoperative/Dormant if there are no customer induced transactions in Savings Accounts for over a period of Two Years.

Interest is continued to be applied in all such savings bank accounts.

No charges are levied for in-operation of accounts.

Activation/closure of dormant/inoperative accounts will be done after submission of necessary KYC documents, photo, fresh specimen signature, subject to satisfaction of the bank.

All accounts which have remained inoperative/dormant for a period of 10 years and above will be treated as unclaimed deposits and will be transferred to RBI. Upon receipt of the request from the customer such deposits will be returned subject to conditions.

#### SMS Alerts Charges

Free of charge.

#### Rules for Transfer/Inter-sol Transfer/Clearing Transactions and Charges

Transfer Transaction at Base Branch: Allowed freely without any limit.

Transfer Transaction at Non-Base Branch (local as well as outstation): Normally allowed only at a branch where either drawer or payee maintains account.

However, for genuine transactions, branch head is authorized to allow transactions at non-base branch (where neither drawer nor payee maintains account) on case to case basis subject to certain conditions.

There are no charges for Inter-sol transfer transactions.

#### Disclosure of Information

The Bank may disclose information about customer's account, if required and permitted by law, rule or regulations, or at the request of any public or regulatory authority or if such disclosure is required for the purpose of preventing frauds, or in public interest, without specific consent of the account holder(s).

All relevant policies including code of commitments to customers and Grievance Redressal Policy are available at the Branches

MITCs OF ATM/DEBIT Card, Mobile Banking, Net-Banking in Application Forms are available separately.

The Bank will notify, 30 days in advance, any change in terms and conditions/

Fees and charges on its Website Deposits along with interest kept in different Branches of our Bank is insured by Deposit Insurance & Credit Guarantee Corporation (DICGC) maximum upto Rs 5,00,000/- ( Rs 5 lakh).

<https://www.bankofbaroda.in/personal-banking/accounts/saving-accounts/government-savings-account-baroda-gov-bodies-sb-account>

title: Baroda Champ Account, content: A fun way to help your children between the ages of 0-18 years save money at an early age. Apply today for a savings account for kids with no minimum balance. Along with account opening, all account holders individually receive fun and theme-based RuPay Baroda Champ Debit Card which makes it an effortless saving account for kids to step towards their savings.

Read More

<https://www.bankofbaroda.in/personal-banking/accounts/saving-accounts/baroda-champ-account>

title: Baroda Champ Account : Benefits, content:

Baroda Champ Account : Benefits      No Minimum Balance Requirement      No charges on school fee payment      1 DD free per month for fees payment (maximum amount of Rs 1 lacs)

Theme Based RuPay Debit Card

Internet banking facility available to applicant of 10 yrs and above      Mobile banking Facility available to applicant of 10 yrs and above      Auto/Reverse sweep with flexibility

<https://www.bankofbaroda.in/personal-banking/accounts/saving-accounts/baroda-champ-account>

title: Baroda Champ Account : Features, content:

Baroda Champ Account : Features

No charges on School Fee Payment.

DD free per month for fee payment (to a maximum amount of Rs.1 lac).

NEFT/ IMPS (outward & inward) free for an amount of Rs.1 lac per month.

Theme-Based RuPay Baroda Champ Debit Card issuance available to applicant individually above 10 years of age.

No issuance charges on Debit Card. Renewal charges will be applicable.

Internet Banking facility available, subject to min. age of accountholder is 10 years.

Mobile Banking facility available, subject to min. age of accountholder is 10 years.

Auto / Reverse Sweep with flexibility in threshold and Sweep out amount: Auto transfer of funds exceeding Rs.10,000/- to short deposit with a minimum of Rs. 5,000/- for 180 days and auto retransfer to the account from short deposit, in case funds are required in the Savings Bank account in multiple of Rs.5,000/- to bring you higher interest with high liquidity.

Nomination Facility is available.

<https://www.bankofbaroda.in/personal-banking/accounts/saving-accounts/baroda-champ-account>

title: Baroda Champ Account : Eligibility, content:

Baroda Champ Account : Eligibility      Eligibility age: 0 to 18 years.

<https://www.bankofbaroda.in/personal-banking/accounts/saving-accounts/baroda-champ-account>

title: Baroda Champ Account : Documents Required, content:

Baroda Champ Account : Documents Required

List Of Valid KYC Documents For Account Opening

Permanent Account Number (PAN)/ FORM60 is mandatorily to be obtained while opening of the accounts as per extant Reserve Bank of India Guidelines.

Officially Valid Documents (OVDs) for Accounts of Individuals

Passport

Driving license with photo

Proof of possession of Aadhaar Number

Voter's Identity Card issued by Election Commission of India,

Job card issued by NREGA duly signed by an officer of the State Government.

Letter issued by the National Population Register containing details of Name and Address.

Deemed Officially Valid Documents, In case OVD does not contains current/ updated address. (At least one document from the list is Required.)

Utility bill of any service provider i.e. electricity, telephone, postpaid mobile phone, piped gas, water bill (not more than two months old)

Property or Municipal Tax receipt;

Pension or family pension payment orders (PPOs) issued to retired employees by Government Departments or Public Sector Undertakings, If they contain the address;

Letter of allotment of accommodation from employer issued by State or Central Government departments, statutory or regulatory bodies, and public sector undertakings, scheduled commercial banks, financial institutions and listed

companies. Similarly, leave and license agreements with such employers allotting official accommodation;

In case of Foreign Students

Copy of Passport and copy of Visa.

An Identity Card issued by college / institution.

An admission letter for the course mentioning duration of course for which he/ she is admitted by the Institute / College.

An allotment letter on letter head of the institution/ college for allotment of hostel accommodation duly signed by the authorized signatory, mentioning detailed address and location of hostel, room no. etc. and date of allotment

of hostel accommodation etc. or a valid address proof giving local address in form of rent agreement within 30 days of opening of the account.

For NRI / Foreign Tourist For PIO/OCI      Passport

Valid Visa

PAN/FORM60      Address proof mentioning the current overseas address (any one of the below) Documents issued by Govt. Deptt. of foreign jurisdictions i.e.

Driving License, National Identification Card, Social Security Card, Employee Card and Labour Card, Tax Residency Certificate etc. having Name and Address of the

Applicant Letter Issued by Foreign Embassies or Mission in India having Name and Address of the Applicant Utility bill of any service provider i.e. electricity, telephone, postpaid mobile phone, piped gas, water bill (not

more than two months old) Property/ Municipal Tax Receipt Letter of allotment of accommodation/ Leave and License agreements allotting official accommodation from employer issued by State or Central Govt. departments,

statutory or regulatory bodies, public sector undertakings, scheduled commercial banks, financial institutions and listed companies.

For Foreign Nationals

PAN/FORM60

Valid Foreign Passport

Valid Indian Visa      Address proof mentioning the current overseas address (any one)      Foreign Driving License

Documents issued by Govt. Deptt. of foreign jurisdictions i.e. National Identification Card, Green Card and Social Security Card etc. having Name and Address of the Foreign National.

Letter Issued by Foreign Embassies or Mission in India having Name and Address of the Applicant      (FRRO/ FRO Certificate/ Permit/ Indian Driving License/ OVDs/ any Deemed OVD mentioned herein above, is required to be provided for Indian Address Proof.)      Accounts of Companies

Certificate of Incorporation

Memorandum & Articles of Association.

PAN No. of the Company

Resolution of the Board of Directors and Power of Attorney granted to its managers, officers or employees to transact on its behalf; and

Any one of the OVDs and PAN/FORM60 of the managers, officers or employees, as the case may be, holding an attorney to transact on its behalf with his / her

photograph

Accounts of Sole Proprietary firms. (Any two of the following documents to be obtained) Registration Certificate  
Certificate/ license issued by the municipal authorities under Shop & Establishment Act,

Sales and income tax returns,  
CST/ VAT/GST Certificate (Provisional/Final),  
Certificate / registration document issued by Sales Tax / Service Tax / Professional Tax authorities.

IEC (Importer Exporter Code) issued to the proprietary concern by the office of DGFT or License/ certificate of practice issued in the name of proprietary concern by any professional body incorporated under statute  
Complete Income Tax return (not just the acknowledgement) in the name of Sole Proprietor where the Firm's income is reflected, duly authenticated/  
Acknowledged by the Income Tax Authorities.

Utility bills such as electricity, water, and landline telephone bills in the name of the proprietary concern. In case where the branches are satisfied that it is not possible to furnish two such documents from the above list,

they would have the discretion to accept only one of those documents as activity proof. In such cases, the branches would have to undertake contact point verification, collect information to establish the existence of such

firm, confirm, and satisfy itself that the business activity has been verified from the address of the proprietary concern.

AND

Any one of the OVDs along with PAN/ FORM60 of the proprietor. Accounts of Partnership firms. (Registered)

Registration certificate,

Partnership deed; and

PAN No. of the Partnership Firm,

Any one of the OVDs and PAN/ FORM60 of the person holding an Attorney to transact on its behalf with his/ her photograph

Accounts of Trusts

Registration Certificate

Trust Deed

PAN/ FORM60 of Entity

Any one of the OVDs and PAN/FORM60 of the person holding an Attorney to transact on its behalf with his/her photograph.

Accounts of Unincorporated Associations or body of individuals includes unregistered

Resolution of the Managing body of such association or body of individuals;

PAN/ FORM60 of Unincorporated Associations or body of individuals

Power of Attorney granted to transact on its behalf;

Partnership firm/ trusts and societies.

Any one of the OVDs and PAN/ FORM60 of the Office bearers / Signatories and persons holding Power of Attorney, if any with his/her photograph in respect of the person holding an Attorney to transact on its behalf;

Any one of the below mentioned list of documents to collectively establish the legal existence of such an associations or body of individuals.

Partnership Deed/ Trust Deed/ Bye Laws

Certificate/ license issued by the municipal authorities under Shop & Establishment Act,

Sales Tax Returns,

CST/ VAT/ GST certificates (Provisional/ Final)

Certificate/ registration document issued by Sales Tax/ Service Tax/ Professional Tax authorities.

License/ certificate of practice issued in the name of proprietary concern by any professional body incorporated under statute.

Complete Income Tax return (not just the acknowledgement) in the name of Sole Proprietor where the Firm's income is reflected, duly authenticated/  
Acknowledged by the Income Tax Authorities.

Utility bills such as electricity, water, and landline telephone bills in the name of the concerns.

Accounts of Hindu  
Undivided Family

PAN Card of HUF.

Declaration from the Karta.

HUF Letter/ Declaration signed by all the coparcener and Karta.

Any one of the OVDs and PAN/ FORM60 of the Karta with his / her photograph

Accounts of the Government or its Departments, societies, universities and local bodies like village panchayats etc.

Document showing name of the person authorized to act on behalf of the Government or its Departments, societies, universities and local bodies like village panchayats;

Any one of the OVDs and PAN/FORM60 of the person holding an attorney to transact on its behalf and

Any document to establish the legal existence of such an entity/ juridical person.

Account of Political Parties

Duly signed resolution of the working committee/ managing body as per bye- laws indicating details of the party president/ authorized signatory, tenure etc.

PAN of the Political Party

Power of Attorney granted to transact on its behalf;

Duly authenticated copy of Constitution/ Bye laws of the Party

Duly authenticated copy of Registration of Party with election commission

Authority letter, on party letter head, from Party president/ Authorized signatory as per Bye-laws for opening of account mentioning address of the State Unit, Title of Account and operating instructions for authorized signatory

with attestation of their signature and photograph.

Any one of the OVDs and PAN/ FORM60 of the Office bearers / Signatories and persons holding Power of Attorney, if any with his/her photograph in respect of the person holding an Attorney to transact on its behalf;

<https://www.bankofbaroda.in/personal-banking/accounts/saving-accounts/baroda-champ-account>

title: Baroda Champ Account : Interest Rates & Charges, content:

Baroda Champ Account : Interest Rates & Charges

“All other rules like service charges on inoperative accounts, addition/deletion of names, payment of interest, etc. governing savings bank accounts shall also apply to these accounts mutatis mutandis, unless otherwise specified. - For Interest Rates & Charges please “Click Here”

<https://www.bankofbaroda.in/personal-banking/accounts/saving-accounts/baroda-champ-account>

title: Baroda Champ Account : Most Important Terms and Conditions (MITC), content:

Baroda Champ Account : Most Important Terms and Conditions (MITC) Transactions that are savings-oriented in nature are permitted. Commercial transactions are non-allowable transactions. If non-allowable transactions are noticed, then the Bank may close the account with prior notice/intimation citing reasons thereof. The maximum balance outstanding on any day should not be more than Rs. 1 lakh. Minimum Balance Requirement No Minimum Balance Requirement.

Maximum credit balance in account is Rs 1.00 lakh. No ceiling on the amount deposited / held in the account for account holder above age of 14 years Non-maintenance of Quarterly Average Balance charges is Zero.

Transactions

Overall transaction limit of Rs. 5,000 per day.

Combined transaction limit of Rs. 3,000 per day from ATM & POS. Withdrawal(s) & use of Withdrawal Form (Slip)

Withdrawals will be allowed either by withdrawal forms or by cheques. Payment against withdrawal form along with passbook is allowed for self only with per day limit of Rs. 5,000/- (Minimum Rs. 25/- in rural/SU and Rs. 50/- in metro/urban).

Passbook and Statement of Account

Free passbook.

100 per duplicate passbook/statement with latest balance only.

#### Cheque Book Charges

30 Cheque Leaves will be issued free of charge Year, thereafter Std. charges will be levied.

#### Registration and Execution of Standing Instructions

No charge within the Bank and Rs. 100 for outside the Bank.

100 per occasion will be levied for Standing Instruction failure because of insufficient funds.

#### Transfer of Account/Scheme

Upon submission of application along with passbook and unused cheque leaves the account can be transferred to another branch/scheme free of charge.

#### Closure of Account

All the authorized signatories of the account will give in writing with his/her/their intention to close the account. The relative passbook, debit card and the unused leaves should be surrendered along with the letter requesting closure.

In case of premature closure of the account no charges will be levied if the account is closed within 14 days of first customer induced credit into the account. However, charges @ Rs. 200 is levied if account is closed beyond 14 days but within 1 year of the first customer induced transaction. However, in case of death of account holder no charges will be levied.

Interest Calculation and Frequency Interest for the period February to April will be credited in May, Interest for May to July will be credited in August, interest for August to October will be credited in November and interest for November to January will be credited in February every year.

#### Dormant/Inoperative Account

Account becomes Inoperative/Dormant if there are no customer induced transactions in Savings Accounts for over a period of Two Years.

Interest is continued to be applied in all such savings bank accounts.

No charges are levied for in-operation of accounts.

Activation/closure of dormant/inoperative accounts will be done after submission of necessary KYC documents, photo, fresh specimen signature, subject to satisfaction of the bank.

All accounts which have remained inoperative/dormant for a period of 10 years and above will be treated as unclaimed deposits and will be transferred to RBI. Upon receipt of the request from the customer such deposits will be returned subject to conditions.

#### SMS Alerts and Charges

Charges @ Rs. 15 per quarter are levied.

#### Nomination

Nomination facility available.

#### Auto/Reverse Sweep Facility

Auto sweep out will happen beyond threshold limit of Rs. 10,000 to Short Deposit of 180 days in multiple of Rs. 5,000 and case of requirement in SB A/c auto Reverse Sweep in multiple of 5,000 on LIFO Pattern (last in first out).

However, for premature withdrawals of all deposits, interest will be paid one per cent less than the rate which is applicable at the time of placing the deposit, for the period for which the deposit has actually run.

Sweep will take place on every Monday.

#### Disclosure of information

The Bank may disclose information about customer's account, if required and permitted by law, rule or regulations, or at the request of any public or regulatory authority or if such disclosure is required to prevent frauds, or in public interest, without specific consent of the account holder(s).

All relevant policies including code of commitments to customers and Grievance Redressal Policy are available at the branches.

MITCs of ATM/Debit Card, Mobile Banking, Net-Banking in application forms are available separately.

The Bank will notify, 30 days in advance, of any change in terms and conditions/fees and charges on its website.

Deposits along with interest kept in different branches of our Bank is insured by the Deposit Insurance & Credit Guarantee Corporation (DICGC) maximum up to Rs. 5 lakhs.

<https://www.bankofbaroda.in/personal-banking/accounts/saving-accounts/baroda->

champ-account

title: Baroda Salary Privilege Account, content: A savings account equals a salary privilege account. From savings to overdraft to travel, opt for Baroda Salary Privilege to give a competitive look. Apply for Baroda Salary Privilege Account with us at BoB branch or online for many special advantages.

Read More

<https://www.bankofbaroda.in/personal-banking/accounts/saving-accounts/baroda-salary-privilege-account>

title: Baroda Salary Privilege Account : Benefits, content:

Baroda Salary Privilege Account : Benefits      Inbuilt  
Overdraft Facility Maximum: Rs. 3lakhs.

100%

waiver on processing charges of retail loans

Life

time Free PREMIER CREDIT CARD      50%  
Discount on locker rentals

Sweep

facility available on request

100% waiver on issuance charges for gift/travel card

Free

SMS/ Email Alerts

Free Personal Accident Cover Upto Rs 50

Lakhs With

Additional Air Accident Cover\*

Complementary Zero Balance Account for Spouse

<https://www.bankofbaroda.in/personal-banking/accounts/saving-accounts/baroda-salary-privilege-account>

title: Baroda Salary Privilege Account : Features, content:

Baroda Salary Privilege Account : Features      Inbuilt- Overdraft facility  
available immediately after 1st salary Credit Upto ₹ 3 lakhs\*

Discounts on locker rentals, demat AMC and issuance fee of prepaid cards.

Free remittance facility on RTGS/NEFT/IMPS.

100% Waiver on processing charges on retail loans.

Free unlimited DD/BC Life Time Free VISA Sapphire Debit Card.

Attractive offers linked to Debit card.

Life time Free PREMIER CREDIT CARD

Free Personal Accident Insurance Upto ₹ 50.00 lacs\*

<https://www.bankofbaroda.in/personal-banking/accounts/saving-accounts/baroda-salary-privilege-account>

title: Baroda Salary Privilege Account : Eligibility, content:

Baroda Salary Privilege Account : Eligibility

Gross monthly salary credit more than Rs. 2 lakhs. Suitable for: Top management.

<https://www.bankofbaroda.in/personal-banking/accounts/saving-accounts/baroda-salary-privilege-account>

title: Baroda Salary Privilege Account : Documents Required, content:

Baroda Salary Privilege Account : Documents Required      Applicable documents for  
opening Savings account as per extant guidelines.

Salary related documents such as Latest Salary Slip, Appointment Letter etc.

Declaration stating the Terms and Conditions of the benefits under the Baroda  
Corporate Salary Package Account Scheme

<https://www.bankofbaroda.in/personal-banking/accounts/saving-accounts/baroda-salary-privilege-account>

title: Baroda Salary Privilege Account : Most Important Terms and Conditions



(MITC), content:

Baroda Salary Privilege Account : Most Important Terms and Conditions (MITC)  
Salary Band                      Gross monthly salary credit more than Rs. 2 lakhs.

#### Eligibility

Age: - 18 to 60 Years (Salaried Customer having Account in the Scheme before retirement can continue the Account till attaining the age of 70 years subject to

crediting of Pension in the Account).

Suitable for

Top Management.

Minimum Deposit Amount

Allowed to open with Zero Balance subject to immediate salary credit in the following month.

Minimum Quarterly Average Balance QAB

Zero balance account.

Charges for Non-maintenance of QAB

Not applicable as account type is zero balance account.

Cheque Books

Free Unlimited Chequebook

#### Remittance

Free Unlimited RTGS/NEFT/IMPS/UPI

#### Inbuilt Overdraft Facility

Available immediately after first Salary Credit.

Amount of overdraft is equivalent to the net credit of first salary rounded off to the nearest figure in thousands.

Maximum: Rs. 3lakhs.

Clean overdraft.

Overdraft is to be adjusted in full once in 60 days of availing the same.

Demand Draft/Banker's Cheque

free unlimited DD/BC

#### Internet Banking/Mobile Banking

Free

Debit Card

Lifet Time Free Visa Sapphire Debit card (Renewal & Issuance Charges)

Waiver in Processing Charges on Retail Loans

100% Waiver in processing charges on HOME Loans. (Subject to recovery of minimum charges per property to be mortgaged as out of pocket expenses (for legal, valuation etc)).

100 % Waiver in Processing Charges on Auto, Education & Personal Loans \*

Applicable on mortgage based retail loans. Concession in Rate of Interest for Auto Loans

For the employees who has availed home loan, a concession of 0.25% in applicable ROI of auto loan. Lockers

50% discount on locker rentals (subject to availability)

#### Other Benefits

Free SMS/ Email alerts.

Sweep facility available on specific request of Customer.

100% waiver on issuance / Renewal Charge for Prepaid /Gift card.

Bob World Mobile Banking Application with 225+ Services A/c Opening

Fully digitised

A/c Activation

Instant

Interest Calculation and Frequency Interest for the period February to April will be credited in May, Interest for May to July will be credited in August, interest for August to October will be credited in November and interest for November to January will be credited in February every year.

Dormant/Inoperative Account

Account becomes inoperative/dormant, if there are no customer-induced transactions in savings account for over a period of two years. Interest is

continued to be applied in all such savings bank accounts. No charges are levied for the in-operation of accounts.

Activation/closure of dormant/inoperative accounts will be done after submission of necessary KYC documents, photo, fresh specimen signature, subject to satisfaction of the Bank.

All accounts which have remained inoperative/dormant for a period of 10 years and above will be treated as unclaimed deposits and will be transferred to RBI. Upon receipt of the request from the customer, such deposits will be returned subject to conditions.

#### Disclosure of Information

The Bank may disclose information about customer's account, if required and permitted by law, rule or regulations, or at the request of any public or regulatory authority or if such disclosure is required for the purpose of preventing frauds, or in public interest, without specific consent of the account holder(s).

All relevant policies including code of commitments to customers and grievance redressal policy are available at the branches.

MITCs OF ATM/Debit Card, Mobile Banking, Net-Banking in application forms are available separately.

The Bank will notify, 30 days in advance, about any change in terms and conditions/fees and charges on its Website.

Deposits along with interest kept in different branches of our Bank is insured by Deposit Insurance & Credit Guarantee Corporation (DICGC) maximum up to Rs. 5 lakhs.

<https://www.bankofbaroda.in/personal-banking/accounts/saving-accounts/baroda-salary-privilege-account>

title: Salary Solutions for Central/ State Govt. employees (Baroda Government Employee Salary Account), content: An all-rounder Salary account for Government employees, where any Central and State government employee offering Personal Accident Insurance along with an attractive range of benefits. At every step of your savings, this is the best Salary account for Government employees

Read More

<https://www.bankofbaroda.in/personal-banking/accounts/saving-accounts/salary-and-pension-solutions>

title: Salary Solutions for Central/ State Govt. employees (Baroda Government Employee Salary Account) : Benefits, content:

Salary Solutions for Central/ State Govt. employees (Baroda Government Employee Salary Account) : Benefits      Attractive waiver on service charges.      Free Debit Card for lifetime as per Salary Structure      Upto 100% Discount on Demat Annual AMC\*      Upto 50% Discount on Locker rental\*  
Free Personal Accident Cover Upto Rs 60 Lakhs With Additional Air Accident Cover  
\*      Lifetime Free Select / Premier Credit Card\*      Unlimited Free Cheque Book  
Unlimited Free NEFT /RTGS/IMPS/UPI      Sweep facility available on request      Free SMS/e-mails alerts      Complementary Zero Balance Account for Spouse

<https://www.bankofbaroda.in/personal-banking/accounts/saving-accounts/salary-and-pension-solutions>

title: Salary Solutions for Central/ State Govt. employees (Baroda Government Employee Salary Account) : Features, content:

Salary Solutions for Central/ State Govt. employees (Baroda Government Employee Salary Account) : Features      Personal Accident Insurance cover between age 18 - 70 years

In Built Overdraft Facilities upto ₹ 3.00 Lacs (Availed after Salary Credit) \*

Upto 100% waiver in processing charges on Home loan, Auto Loan, Education Loan and Personal Loan\*

Unlimited Free NEFT / RTGS / IMPS / UPI

Unlimited Free DD / BC

Unlimited Free Transactions (Debit and Credit)

Sweep facility available on specific request

Upto 100% Discount on issuance / renewal of Prepaid / Gift Card

## Lifetime Free Select / Eterna Credit Card\* \*T&C Apply Insurance Details

### Gross Salary band

up to Rs. 50,000/-

More than Rs. 50,000 to Rs. 1 lakhs

More Than Rs. 1 lakh to Rs. 2 lakhs

More than Rs. 2 lakhs

Free Personal Accident Insurance (PAI+PPD+PTD)#

Upto Rs. 40.00 LACS \*\*

Upto Rs. 40.00 LACS\*\*

Upto Rs. 50.00 LACS\*\*

Upto Rs. 60.00 LACS\*\*

Free Air Accident Cover

Upto Rs. 40.00 LACS\*\*

Upto Rs. 40.00 LACS\*\*

Upto Rs. 50.00 LACS\*\*

Upto Rs. 60.00 LACS\*\*

Total accident Insurance, Air Cover

Upto Rs. 80.00 LACS\*\*

Upto Rs. 80.00 LACS\*\*

Upto Rs. 100.00 LACS \*\*

Upto Rs. 120.00 LACS \*\*

\*\* PAI Insurance Cover will be available upto 10 times of GAI (Gross Annual Income) and Air Accident Insurance will be same as of eligible PAI limit as per MOU terms, subject to maximum of stipulated cover as above

# PAI - Personal Accidental Insurance, PPD - Permanent Partial Disability, PTD -Permanent Total Disability

<https://www.bankofbaroda.in/personal-banking/accounts/saving-accounts/salary-and-pension-solutions>

title: Salary Solutions for Central/ State Govt. employees (Baroda Government Employee Salary Account) : Eligibility, content:

Salary Solutions for Central/ State Govt. employees (Baroda Government Employee Salary Account) : Eligibility      Serving Permanent, Confirmed and Regular Employees of the following Organizations/Departments:-      Central Government

State Government

State and Central Public Sector Undertakings (PSU)

Employees of Local Bodies (Central, UT & State)

Employees of Companies with major holding of Govt. (State / Central)      Age - 18-60 Years

Note:      Fresh Pension Accounts are not allowed to be opened in the scheme

However, Government salary Account Holder can continue Account till the age of 70 years in case pension is being Credited to same Account      Joint Accounts - Allowed, however, PAI cover / benefits will be available to 1st Account holder (Salaried) only.

<https://www.bankofbaroda.in/personal-banking/accounts/saving-accounts/salary-and-pension-solutions>

title: Salary Solutions for Central/ State Govt. employees (Baroda Government Employee Salary Account) : Documents Required, content:

Salary Solutions for Central/ State Govt. employees (Baroda Government Employee Salary Account) : Documents Required      Applicable documents for opening Savings account as per extant guidelines.

Salary related documents such as Latest Salary Slip, Appointment Letter etc.

Declaration stating the Terms and Conditions of the benefits under the Baroda Govt Employees Salary Account Scheme.

<https://www.bankofbaroda.in/personal-banking/accounts/saving-accounts/salary-and-pension-solutions>

title: Salary Solutions for Central/ State Govt. employees (Baroda Government Employee Salary Account) : Most Important Terms and Conditions (MITC), content: Salary Solutions for Central/ State Govt. employees (Baroda Government Employee Salary Account) : Most Important Terms and Conditions (MITC)      Withdrawal(s) & use of Withdrawal Form (Slip)

Withdrawals will be allowed either by withdrawal forms or by cheques. Payment against withdrawal form along with passbook is allowed for self only with per day limit of Rs. 25000/- (Minimum Rs. 25/- in Rural/SU and Rs. 50/- in

Metro/Urban).

Passbook and statement of account

Free 1st Pass Book.

100/- per duplicate Pass Book / Statement with latest balance only.

Transfer of Account/ Scheme

Upon submission of application along with pass book and unused cheque leaves the account can be transferred to another branch/ scheme free of charge.

Interest Calculation and Frequency Interest for the period February to April will be credited in May, Interest for May to July will be credited in August, interest for August to October will be credited in November and interest for November to January will be credited in February every year.

Dormant/ Inoperative Account

Account becomes inoperative/dormant if there are no customer induced transactions in Savings account for over a period of two years. Interest is continued to be applied in all such Savings Bank accounts. No charges are levied for in-operation of accounts.

Activation/Closure of Dormant/Inoperative accounts will be done after submission of necessary KYC documents, photo, fresh specimen signature, subject to satisfaction of the Bank.

All Accounts which have remained inoperative/dormant for a period of 10 years and above will be treated as unclaimed deposits and will be transferred to RBI. Upon receipt of the request from the customer such deposits will be returned subject to conditions.

Nomination Facility

Nomination facility available.

Rules for Transfer/ inter-sol transfer/clearing transactions and charges

Transfer Transaction at base branch Allowed freely without any limit.

Transfer Transaction at Non-base branch (local as well as outstation) normally allowed only at a branch where either drawer or payee maintains account.

However, for genuine transactions, Branch Head is authorized to allow transactions at non-base branch (where neither drawer nor payee maintains account) on case to case basis subject to certain conditions.

Disclosure of Information

The Bank may disclose information about customer's account, if required and permitted by law, rule or regulations, or at the request of any public or regulatory authority or if such disclosure is required for the purpose of preventing frauds, or in public interest, without specific consent of the account holder(s).

All relevant policies including code of commitments to customers and grievance redressal policy are available at the branches.

MITCs OF ATM/DEBIT Card, Mobile Banking, Net-Banking in Application Forms are available separately.

The Bank will notify, 30 days in advance, any change in terms and conditions/ Fees and charges on its website.

Deposits along with interest kept in different branches of our Bank is insured by Deposit Insurance & Credit Guarantee Corporation (DICGC) maximum upto Rs 5,00,000( Rs 5 lakh). For more details on Salary Accounts please e-mail us at: [depresources.bcc@bankofbaroda.co.in](mailto:depresources.bcc@bankofbaroda.co.in) for pension accounts: [cppc.delhi@bankofbaroda.com](mailto:cppc.delhi@bankofbaroda.com)

<https://www.bankofbaroda.in/personal-banking/accounts/saving-accounts/salary-and-pension-solutions>

title: Salary Solutions for Central/ State Govt. employees (Baroda Government Employee Salary Account) : Insurance related information, content:

Salary Solutions for Central/ State Govt. employees (Baroda Government Employee Salary Account) : Insurance related information

Claim process

Scope of Cover/Definitions:

Personal Accident Insurance Death - The Insurance Company will pay the nominee 100% of the sum

assured if during the Policy Period

the Insured Person (s) meets with Accidental Bodily Injury that causes death within policy period.

Permanent Total Disability - In event of injury occurring to the insured Salary

## Package

Account holder, solely and directly from accident caused by external, violent and visible means within 12 calendar months of its occurrence resulting in total and irrecoverable loss as total permanent disablement, the claim will be settled as per IRDA guidelines.

Permanent Partial Disability (PPD) - In event of injury occurring to the insured Salary Package

Account holder, solely and directly from accident caused by external, violent and visible means within 12 calendar months of its occurrence resulting in partial irrecoverable loss of use or the actual loss by physical separation where a part of the body becomes permanently disabled (i.e. partial loss as defined by IRDA)

Air Accident Insurance - In the event of sustain death resulting solely directly from accident

caused by external, violent and visible means in Air Accident occurring while undertaking journey by Airlines Covered for INR 1 Crore subject to booking of tickets through any type of mode of payment (UPI/Debit Card/Credit Card/Internet Banking etc.) linked with account.

Girl Child Marriage Cover (18 - 25 years) - If a claim is accepted as a valid claim, then this

benefit is extended to a One Girl Child of the insured person, whose age is between 18-25 years. An amount of up to 10% additional limit of base PAI sum insured is payable to the Girl child, in case the insured person died due to accident.

Higher Education Cover- If a claim is accepted as a valid claim, then this benefit is extended to

One Children of the insured person, pursuing full time course in Graduation and above studies in a recognised college in India. An amount of up to 10% additional limit of base PAI sum Insured, in case the insured person has died due to accident. STANDARD

## EXCLUSIONS UNDER THE POLICY:

THE FOLLOWING EXCLUSIONS NEED TO BE TAKEN NOTE OF BESIDES THE OTHERS AS PER THE STANDARD GROUP PERSONAL ACCIDENT

CLAUSE: Payment of compensation in respect of Death, injury of Disablement of the Insured person (a) from intentional

self-injury, suicide or attempted suicide, (b) whilst under the influence of intoxicating liquor or drugs (c)

directly or indirectly caused by venereal diseases, aids or insanity, (d) arising or resulting from the insured person committing any breach of law with criminal intent, (e) whilst engaging in Aviation or Ballooning whilst mounting into, dismounting from or traveling in any balloon or aircraft other than as a passenger (fare paying or otherwise) in any duly licensed standard type of aircraft anywhere in the world

Payment of compensation in respect of Death, Injury or Disablement of the Insured person due to or arising out

of or directly or indirectly connected with or traceable to: War, Invasion, Act or foreign enemy, Hostilities (whether war be declared or not), Civil War, Rebellion, Revolution, Insurrection, Mutiny, Military or Usurped

Power Seizure, Capture, Arrests, Restraints and Detainments of all kinds, princes and people of whatsoever

Payment of Compensation in respect of death of, or bodily injury or any disease or illness to the Insured

nation condition or quality.

person

-

Directly or indirectly caused by or contributed to by or arising from ionising radiations or contamination by

radioactivity from any nuclear

fuel or from any nuclear waste from the combustion of nuclear fuel. For the

purpose of this exception,

combustion shall include any self-sustaining process of nuclear fission.

Directly or indirectly caused by or contributed to by or arising from nuclear weapons material.

The Insurance under this Policy shall not extend to cover death disablement resulting directly or indirectly

caused, contributed to or

aggravated or prolonged by childbirth or pregnancy or in consequence thereof.

BREAKUP UP OF INSURANCE:

Personal Accident Benefit through the Non-Defence/Civilian account holders in BOB as mentioned below: Sr. no

Table of Benefits

Percentage of Capital Sum Insured

1

Accidental Death

100

2

Permanent Total Disability:

a) Loss of sight (both eyes)

100

b) Loss of two limbs

100

c) Loss of one limb and one eye

100

d) Permanent Total and absolute disablement as certified by Medical Practitioner

100

3

Permanent Partial Disability:

A

Loss of sight of one eye

50

B

Loss of one limb

50

C

Loss of toes-all

20

D

Great-both phalanges

5

E

Great-one phalanx

2

Ã,Â F

Other than great, if more than one toe lost each

1

G

Loss of hearing - both ears

75

H

Loss of hearing - one ear

30

I

Loss of Speech

50

J  
Loss of four fingers and thumb of one hand  
40

K  
Loss of four fingers  
35

L  
Loss of thumb-both phalanges  
25

M  
Loss of thumb-one phalanx  
10

N  
Loss of index finger  
i) Three phalanges  
10

i)Two phalanges  
10

i)One phalanges  
10

0  
Loss of middle finger  
i) Three phalanges

6  
i)Two phalanges

6  
i)One phalanges

6  
P  
Loss of ring finger  
i) Three phalanges

5  
i)Two phalanges

5  
i)One phalanges

5  
Q  
Loss of little finger  
i) Three phalanges

4  
i)Two phalanges

4  
i)One phalanges

4  
R  
Loss of Metacarpals ã,â (i)First or second (additional)  
3

(ii)Third, fourth or fifth (additional)  
3

S  
Any other permanent partial disablement  
% as assessed by Medical Practitioner appointed by us

Annexure I: CLAIMS PROCESS  
CLAIM INTIMATION

All the claims of the Insured will be intimated through Anand Rathi Insurance  
Brokers Ltd., who will co-ordinate with

Insurer.

Nodal officer for ARIBL will be Mr. Akshay Zade & for Insurance Co will be Ms.  
Shubhangi Koli

On receipt of the intimation, the Claim will be registered, and the Insurance  
Company will be provided with a Letter

of Requirements.

The notification of claim shall include: Name of the deceased Civilian Account  
Holder

Account No  
 Date of Accident  
 Date of Death  
 Place of accident  
 Details of accident  
 Name of the Claimant, their Mobile No. and Email ID  
 Name of Branch/es where salary account and claimant's account maintained.  
 Claim intimation should be within Ninety (90) days from the date of accident.  
 Delay in Intimation will be considered under genuine and circumstances of the particular claim.

Dept. - Personal Accident for Bank of Baroda A/c holders through Civilian Salary and Pensioners Account Holders.

It is agreed and understood that documentation forms an important component of any insurance claim. The Branch Manager of the Bank where the account exists will send duly filled, signed & stamped claim form along with all the relevant claim documents required to the address mentioned below:

Ms. Arati Dhamapurkar / Mr. Akshay Zade  
 Anand Rathi Insurance Brokers  
 Regent Chambers, 10th Floor,  
 Jamnalal Bajaj Marg, Nariman Point,  
 Mumbai -400021, India.  
 Tel. No. 8452861094, 022 4909 3048  
 Claim Documents once received will be scrutinized by Anand Rathi insurance Brokers team and the same will be submitted to Insurer. ARIBIL WILL SEND AN ACKNOWLEDGEMENT OF CLAIM RECEIPT TO THE BRANCH OVER MAIL UNDER COPY TO RETAIL LIABILITY.

The Claimant/Nominee shall arrange for submission of the following documents towards substantiation of the claim within 180 days from date of intimation of claim for onward submission to ARIBL: All supporting documents relating to the claim must be submitted within one eighty (180) days from the date of intimation.

The eligible claims will be settled in thirty (30) working days from the date of receiving the complete documents set.

In case documents are not received within one eighty (180) days of claim intimation, 1st reminder, hard copy letter will be issued immediately to Member Bank, followed by an email communication. 2nd reminder mail/ hard copy letter will be sent after (190) days from claim intimation followed by an email.

Closure letter, hard copy letter will be sent to Bank after 30 days from the 2nd reminder mail/ hard copy letter in case of no communication received from Bank.

All other documents should be certified/ verified from original by the Bank; If documents are in Regional Language, they should be submitted duly translated in Hindi/ English; Payment of claim will be done to the Bank in the respective Account INVESTIGATOR APPOINTMENT (SPECIFIC CASES THAT NEED DETAILED INVESTIGATION) Based on the merit of the claim, Insurer's investigation team shall be appointed. TAT: T +3 (T is the day on which the claim documents received from the Bank).

In 45 days, Investigation report will be finalized. If there is a delay because of the some more facts, an interim report will be



requested. CLAIMS FOLLOW UP / PROCESSING

The reminders shall be sent by Anand Rathi to Bank at regular intervals for pending claim documents, a communication

via letter in hard copy / email

will be sent to client with defined timeline.

Reminder process would be same for the document's deficiency also.

1st reminder T+180 days

2nd reminder T+190 days

Closure Letter T+220 days

T is Date of Intimation

CLAIM PAYMENT

Once the claim is approved the payment in the form of NEFT shall be done to the account holder

beneficiary (in case of

Disablement) / to Nominee or legal heir (in case of Death) along with a covering letter. Click Here for Document Check List & Escalation Matrix. Insurance details

Insurance company : UNITED INDIA INSURANCE COMPANY LIMITED Policy Number : 1208004223P105957072

Period of Insurance : From 00:00 Hrs of 12/08/2023 To Midnight of 11/08/2024

Contact number for information and query : (22) 25402446 Claim form

[Click Here](#)

<https://www.bankofbaroda.in/personal-banking/accounts/saving-accounts/salary-and-pension-solutions>

title: Baroda Salary Super Account, content: A premium Super Salary Account for the ones who wish to save the right way. Enjoy a bounty of numerous features with the most sought-after account for individuals with gross salary more than Rs. 50,000/- to Rs. 1 Lakh. Open a Baroda Super Salary Account to open the doors of super savings every day!

[Read More](#)

<https://www.bankofbaroda.in/personal-banking/accounts/saving-accounts/baroda-salary-super-account>

title: Baroda Salary Super Account : Benefits, content:

Baroda Salary Super Account : Benefits

• InBuilt

Overdraft Upto ₹12,00,000 \*

• Lifetime

free Baroda Select credit card

• 50%

waiver in processing charges on retail loans

• 30%

discount on locker rentals (Subject to

availability)

• Sweep

facility available on request

• 50%

waiver on issuance charges for Prepaid/Gift

card

• Free

SMS/ Email Alerts

• 75%

Discount on Depository Services / Demat AMC

• Free

Personal Accident Cover Upto Rs 30 Lakhs

With Additional Air Accident Cover\*

• Complementary Zero Balance Account for Spouse

• Lifetime Free Rupay Platinum Debit Card

<https://www.bankofbaroda.in/personal-banking/accounts/saving-accounts/baroda-salary-super-account>

title: Baroda Salary Super Account : Features, content:

Baroda Salary Super Account : Features Inbuilt- Overdraft facility available immediately after two salary Credit Upto ₹ 2 lakhs\*

Discounts on locker rentals, demat AMC and issuance fee of prepaid cards.

Free Unlimited RTGS/NEFT/IMPS/UPI.

100% Waiver on processing charges on retail loans.

Free unlimited DD/BC Life time Free Select variant of Credit card

Free Personal Accident Insurance Upto ₹ 30.00 lacs\*

Lifetime Free Rupay Platinum Debit Card

<https://www.bankofbaroda.in/personal-banking/accounts/saving-accounts/baroda-salary-super-account>

title: Baroda Salary Super Account : Eligibility, content:

Baroda Salary Super Account : Eligibility Salary band: Gross monthly salary More than Rs. 50,000/- to Rs. 1 Lakh

Suitable for junior management.

<https://www.bankofbaroda.in/personal-banking/accounts/saving-accounts/baroda-salary-super-account>

title: Baroda Salary Super Account : Documents Required, content:

Baroda Salary Super Account : Documents Required

List Of Valid KYC Documents For Account Opening

Permanent Account Number (PAN)/ FORM60 is mandatorily to be obtained while opening of the accounts as per extant Reserve Bank of India Guidelines.

Officially Valid Documents (OVDs) for Accounts of Individuals

Passport

Driving license with photo

Proof of possession of Aadhaar Number

Voter's Identity Card issued by Election Commission of India,

Job card issued by NREGA duly signed by an officer of the State Government.

Letter issued by the National Population Register containing details of Name and Address.

Deemed Officially Valid Documents, In case OVD does not contains current/ updated address. (At least one document from the list is Required.)

Utility bill of any service provider i.e. electricity, telephone, postpaid mobile phone, piped gas, water bill (not more than two months old)

Property or Municipal Tax receipt;

Pension or family pension payment orders (PPOs) issued to retired employees by Government Departments or Public Sector Undertakings, If they contain the address;

Letter of allotment of accommodation from employer issued by State or Central Government departments, statutory or regulatory bodies, and public sector undertakings, scheduled commercial banks, financial institutions and listed

companies. Similarly, leave and license agreements with such employers allotting official accommodation;

Applicable documents for opening Savings account as per extant guidelines.

Salary related documents such as Latest Salary Slip, Appointment Letter etc.

Declaration stating the Terms and Conditions of the benefits under the Baroda Corporate Salary Package Account Scheme

<https://www.bankofbaroda.in/personal-banking/accounts/saving-accounts/baroda-salary-super-account>

title: Baroda Salary Super Account : Most Important Terms and Conditions (MITC), content:

Baroda Salary Super Account : Most Important Terms and Conditions (MITC)

Salary Band

Gross monthly salary more than Rs. 50,000/- to Rs. 1 Lakh

Eligibility

Age: - 18 to 60 Years (Salaried Customer having Account in the Scheme before

retirement can continue the Account till attaining the age of 70 years  
subject to  
crediting of Pension in the Account)

Suitable for  
Junior Management

Minimum Deposit Amount

Allowed to open with Zero Balance subject to immediate salary credit in the  
following month.

Minimum Quarterly Average Balance QAB

Zero balance account.

Charges for non-maintenance of QAB

Not applicable as account type is zero balance account.

Cheque Books

Free Unlimited Chequebook

Remittance

Free Unlimited RTGS/NEFT/IMPS/UPI

Inbuilt Overdraft Facility Available immediately after two Salary Credit.

Amount of overdraft equivalent to the net credit of average of two salary credit  
rounded off in multiples of the nearest figure in thousand.

Maximum: Rs. 2 lakh.

Clean overdraft.

Overdraft is to be adjusted in full once in 60 days of availing the same.

Demand Draft/Banker's Cheque

free unlimited DD/BC

Internet Banking/Mobile Banking

Free Waiver in Processing Charges on Retail Loans

50 % Waiver in processing charges on HOME Loans. Subject to recovery of minimum  
charges per property to be mortgaged as out of pocket expenses (for legal,  
valuation etc).

50 % Waiver in Processing Charges on Auto, Education & Personal Loans \*

Applicable on mortgage based retail loans. Concession in Rate of Interest for  
Auto Loans

For the employees who have availed home loan, a concession of 0.25% in  
applicable ROI of auto loan.

Discount on Depository Services/Demat AMC

Waiver of 75% in charges.

Lockers Charges 30% discount on locker rentals (subject to availability)

Other Benefits

Free SMS/ Email alerts.

Sweep Facility Available

50% waiver on issuance / Renewal Charge for Prepaid /Gift card.

Bob World Mobile Banking Application with 225+ Services

Relationship Manager Relationship managers available on phone.

A/c Opening

Fully digitised

A/c Activation

Instant

Interest Calculation and Frequency Interest for the period February to April  
will be credited in May, Interest for May to July will be credited in August,  
interest for August to October will be credited in November and interest for  
November to January will be credited in February every year.

Dormant/Inoperative Account Account becomes inoperative/dormant, if there are no  
customer-induced transactions in savings account for over a period of two years.

Interest is continued to be applied in all such savings bank accounts. No  
charges are levied for the in-operation of accounts.

Activation/closure of dormant/inoperative accounts will be done after  
submission of necessary KYC documents, photo, fresh specimen signature, subject  
to satisfaction of the Bank.

All accounts which have remained inoperative/dormant for a period of 10 years

and above will be treated as unclaimed deposits and will be transferred to RBI. Upon receipt of the request from the customer, such deposits will be returned subject to conditions.

**Disclosure of Information** The Bank may disclose information about customer's account, if required and permitted by law, rule or regulations, or at the request of any public or regulatory authority or if such disclosure is required for the purpose of preventing frauds, or in public interest, without specific consent of the account holder(s).

All relevant policies including code of commitments to customers and grievance redressal policy are available at the branches.

MITCs OF ATM/Debit Card, Mobile Banking, Net-Banking in application forms are available separately.

The Bank will notify, 30 days in advance, about any change in terms and conditions/fees and charges on its Website.

Deposits along with interest kept in different branches of our Bank is insured by Deposit Insurance & Credit Guarantee Corporation (DICGC) maximum up to Rs. 5 lakhs.

<https://www.bankofbaroda.in/personal-banking/accounts/saving-accounts/baroda-salary-super-account>

title: Baroda Salary Super Account : Insurance related information, content: Baroda Salary Super Account : Insurance related information

Claim process

Scope of Cover/Definitions:

**Personal Accident Insurance Death** - The Insurance Company will pay the nominee 100% of the sum

assured if during the Policy Period the Insured Person (s) meets with Accidental Bodily Injury that causes death within policy period.

**Permanent Total Disability** - In event of injury occurring to the insured Salary Package

Account holder, solely and directly from accident caused by external, violent and visible means within 12 calendar months of its occurrence resulting in total and irrecoverable loss as total permanent disablement, the claim will be settled as per IRDA guidelines.

**Permanent Partial Disability (PPD)** - In event of injury occurring to the insured Salary Package

Account holder, solely and directly from accident caused by external, violent and visible means within 12 calendar months of its occurrence resulting in partial irrecoverable loss of use or the actual loss by physical separation where a part of the body becomes permanently disabled (i.e. partial loss as defined by IRDA)

**Air Accident Insurance** - In the event of sustain death resulting solely directly from accident

caused by external, violent and visible means in Air Accident occurring while undertaking journey by Airlines Covered for INR 1 Crore subject to booking of tickets through any type of mode of payment (UPI/Debit Card/Credit Card/Internet Banking etc.) linked with account.

**Girl Child Marriage Cover (18 - 25 years)** - If a claim is accepted as a valid claim, then this

benefit is extended to a One Girl Child of the insured person, whose age is between 18-25 years. An amount of up to 10% additional limit of base PAI sum insured is payable to the Girl child, in case the insured person died due to accident.

**Higher Education Cover**- If a claim is accepted as a valid claim, then this benefit is extended to

One Children of the insured person, pursuing full time course in Graduation and above studies in a recognised

college in India. An amount of up to 10% additional limit of base PAI sum Insured, in case the insured person has died due to accident. STANDARD

EXCLUSIONS UNDER THE POLICY:

THE FOLLOWING EXCLUSIONS NEED TO BE TAKEN NOTE OF BESIDES THE OTHERS AS PER THE STANDARD GROUP PERSONAL ACCIDENT

CLAUSE: Payment of compensation in respect of Death, injury or Disablement of the Insured person (a) from intentional

self-injury, suicide or attempted suicide, (b) whilst under the influence of intoxicating liquor or drugs (c)

directly or indirectly caused by venereal diseases, aids or insanity, (d) arising or resulting from the insured person committing any breach of law with criminal intent, (e) whilst engaging in Aviation or Ballooning whilst mounting into, dismounting from or traveling in any balloon or aircraft other than as a passenger (fare paying or otherwise) in any duly licensed standard type of aircraft anywhere in the world

Payment of compensation in respect of Death, Injury or Disablement of the Insured person due to or arising out

of or directly or indirectly connected with or traceable to: War, Invasion, Act or foreign enemy, Hostilities (whether war be declared or not), Civil War, Rebellion, Revolution, Insurrection, Mutiny, Military or Usurped

Power Seizure, Capture, Arrests, Restraints and Detainments of all kings, princes and people of whatsoever nation condition or quality.

Payment of Compensation in respect of death of, or bodily injury or any disease or illness to the Insured

person

Directly or indirectly caused by or contributed to by or arising from ionising radiations or contamination by

radioactivity from any nuclear fuel or from any nuclear waste from the combustion of nuclear fuel. For the purpose of this exception, combustion shall include any self-sustaining process of nuclear fission.

Directly or indirectly caused by or contributed to by or arising from nuclear weapons material.

The Insurance under this Policy shall not extend to cover death disablement resulting directly or indirectly

caused, contributed to or aggravated or prolonged by childbirth or pregnancy or in consequence thereof.

BREAKUP OF INSURANCE:

Personal Accident Benefit through the Non-Defence/Civilian account holders in BOB as mentioned below: Sr. no

Table of Benefits

Percentage of Capital Sum Insured

1

Accidental Death

100

2

Permanent Total Disability:

a) Loss of sight (both eyes)

100

b) Loss of two limbs

100

c) Loss of one limb and one eye

100

d) Permanent Total and absolute disablement as certified by Medical Practitioner

100

3

Permanent Partial Disability:

A

Loss of sight of one eye

50

B

Loss of one limb

50

C

Loss of toes-all

20

D

Great-both phalanges

5

E

Great-one phalanx

2

Ã,Â F

Other than great, if more than one toe lost each

1

G

Loss of hearing - both ears

75

H

Loss of hearing - one ear

30

I

Loss of Speech

50

J

Loss of four fingers and thumb of one hand

40

K

Loss of four fingers

35

L

Loss of thumb-both phalanges

25

M

Loss of thumb-one phalanx

10

N

Loss of index finger

i) Three phalanges

10

i)Two phalanges

10

i)One phalanges

10

O

Loss of middle finger

i) Three phalanges

6

i)Two phalanges

6

i)One phalanges

6

P

Loss of ring finger

i) Three phalanges

5

i)Two phalanges

5

i)One phalanges

5

Q

Loss of little finger

i) Three phalanges

4

i) Two phalanges

4

i) One phalanges

4

R

Loss of Metacarpals (i) First or second (additional)

3

(ii) Third, fourth or fifth (additional)

3

S

Any other permanent partial disablement

% as assessed by Medical Practitioner appointed by us

Annexure I: CLAIMS PROCESS

CLAIM INTIMATION

All the claims of the Insured will be intimated through Anand Rathi Insurance Brokers Ltd., who will co-ordinate with

Insurer.

Nodal officer for ARIBL will be Mr. Akshay Zade & for Insurance Co will be Ms. Shubhangi Koli

On receipt of the intimation, the Claim will be registered, and the Insurance Company will be provided with a Letter

of Requirements.

The notification of claim shall include: Name of the deceased Civilian Account Holder

Account No

Date of Accident

Date of Death

Place of accident

Details of accident

Name of the Claimant, their Mobile No. and Email ID

Name of Branch/es where salary account and claimant's account maintained.

Claim intimation should be within Ninety (90) days from the date of accident.

Delay in Intimation will be considered

under genuine and circumstances of

the particular claim.

Dept. - Personal Accident for Bank of Baroda A/c holders through Civilian Salary and Pensioners

Account Holders.

It is agreed and understood that documentation forms an important component of any insurance claim.

Branch Manager of the Bank where the account exists will send duly filled, signed & stamped claim form along with

all the relevant claim documents

required to the address mentioned below:

Ms. Arati Dhamapurkar / Mr. Akshay Zade

Anand Rathi Insurance Brokers

Regent Chambers, 10th Floor,

Jamnalal Bajaj Marg, Nariman Point,

Mumbai - 400021, India.

Tel. No. 8452861094, 022 4909 3048

Claim Documents once received will be scrutinized by Anand Rathi insurance Brokers team and the same will be

submitted to Insurer. ARIBIL WILL

SEND AN ACKNOWLEDGEMENT OF CLAIM RECEIPT TO THE BRANCH OVER MAIL UNDER COPY TO RETAIL LIABILITY.

The Claimant/Nominee shall arrange for submission of the following documents towards substantiation of the claim

within 180 days from date of

intimation of claim for onward submission to ARIBL: All supporting documents

relating to the claim must be submitted within one eighty (180) days from the date of

intimation.

The eligible claims will be settled in thirty (30) working days from the date of receiving the complete

documents set.

In case documents are not received within one eighty (180) days of claim intimation, 1st reminder,

hard copy letter will be issued immediately to Member Bank, followed by an email communication. 2nd reminder mail/ hard copy letter will be sent after (190) days from claim intimation followed by

an email

Closure letter, hard copy letter will be sent to Bank after 30 days from the 2nd reminder mail/ hard

copy letter in case of no

communication received from Bank.

All other documents should be certified/ verified from original by the Bank; If documents are in Regional Language, they should be submitted duly translated in Hind/ English;

Payment of claim will be done to the Bank in the respective Account INVESTIGATOR APPOINTMENT (SPECIFIC CASES THAT NEED DETAILED INVESTIGATION) Based on the merit of the claim, Insurer's investigation team shall be appointed. TAT: T +3 (T is the day

on which the claim documents

received from the Bank).

In 45 days, Investigation report will be finalized. If there is a delay because of the some more facts, an

interim report will be

requested. CLAIMS FOLLOW UP / PROCESSING

The reminders shall be sent by Anand Rathi to Bank at regular intervals for pending claim documents, a communication

via letter in hard copy / email

will be sent to client with defined timeline.

Reminder process would be same for the document's deficiency also.

1st reminder T+180 days

2nd reminder T+190 days

Closure Letter T+220 days

T is Date of Intimation

CLAIM PAYMENT

Once the claim is approved the payment in the form of NEFT shall be done to the account holder

beneficiary (in case of

Disablement) / to Nominee or legal heir (in case of Death) along with a covering letter. Click Here for Document Check List & Escalation Matrix. Insurance details

Insurance company : UNITED INDIA INSURANCE COMPANY LIMITED Policy Number : 1208004223P105957072

Period of Insurance : From 00:00 Hrs of 12/08/2023 To Midnight of 11/08/2024

Contact number for information and query : (22) 25402446 Claim form

[Click Here](#)

<https://www.bankofbaroda.in/personal-banking/accounts/saving-accounts/baroda-salary-super-account>

title: Salary and Pension Solutions for Indian Police Forces, content: Protecting the ones who protect us! A thoughtful PSP account (Police Salary Package), offering lifetime free Rupay Debit Card. Apply with us for police salary package today!

[Read More](#)

<https://www.bankofbaroda.in/personal-banking/accounts/saving-accounts/baroda-police-forces-salary-package>



title: Salary and Pension Solutions for Indian Police Forces : Benefits,  
content:

Salary and Pension Solutions for Indian Police Forces : Benefits

Personal Accidental Insurance offerings for Serving Personnel Eligibility Age:  
Minimum, , : 18 Years

Maximum, , : 60 Years or retirement age whichever is earlier (62 Years for  
M.P. Police & 61 Years for Telangana Police) Free Personal Accidental Insurance  
Offerings For Serving Personnel

Eligible Age , 18 years & above till retirement

Personal Accident Cover on Salary account PAI Death Cover : On-duty PAI cover  
75 Lakhs and Off-duty PAI cover 60 Lakhs

Permanent Total/ Partial Disability cover up to 60/ 30 Lakhs

Air Accident Insurance Cover 100 Lakhs

Inclusion of deaths in active operations in Personal Accident Insurance

Transportation of Dead body , Actual cost or 50,000/- whichever  
is lower

Cost of Plastic Surgery / Burn up to 2 Lakhs

Daughters, , Marriage Cover (for 18-25 Years of age): 6 Lakhs  
(irrespective of no. of daughters)

Child Higher Education cover: 6 Lakhs (irrespective of no. of children)

Additional Personal Accidental Death and Permanent Total Disability cover of  
10 Lakhs on available Yoddha Debit Card , Rupay variant Free

Personal Accidental Insurance Offerings For Veterans

Eligible Age , 60 Years or age of retirement whichever is  
earlier, till Lifelong

Personal Accident Cover on Pension account PAI Death Cover : on Pension  
account upto 30 Lakhs

Permanent Total/ Partial Disability cover up to 30/ 15 Lakhs

Ambulance cost Cover upto 50,000.

Cost and Transportation of Imported Medicine up to 2 Lakhs

Daughters, , Marriage Cover (for 18-25 Years of age): 3 Lakhs  
(irrespective of no. of daughters)

Child Higher Education cover: 3 Lakhs (irrespective of no. of children)

Additional Personal Accidental Death and Permanent Total Disability cover  
of 10 Lakhs on available Yoddha Debit Card , Rupay variant

Benefits in Yoddha Debit card Lifetime Free Debit Card Personal Accident  
Insurance - Death and Total disability cover of 10 Lakhs.

Waiver of Issuance/ Re-issuance / Annual Fee

Other attractive offers to know more click here

Benefits in Co- Branded Credit Card Lifetime Free Credit card subject to  
eligibility. Other attractive offers to know more click here

Other Benefits Account opening through Video KYC and Tab Banking

Free Remittances , RTGS / NEFT / IMPS (through all modes)

Free Unlimited , Demand Draft / Banker's Cheque

Free Unlimited , Personalized Cheque books

Free Mobile Banking , Save, Borrow, Invest, Shop through bob World App

Free Internet Banking , bob World Internet

50% waiver on Locker Rentals

100% waiver on Demat Annual maintenance charges

75% waiver on issuance charges for Gift and Travel Card Retail Loan Facilities

Salary Overdraft up to 3.00 Lakhs\*

Digital Loans / Pre-approved Loans available

Personal Loan upto 20 Lakhs at attractive ROI

Processing charges waiver on Retail Loans (Home Loan, Auto Loan and Personal  
Loan)\* \*Subject to terms and condition

<https://www.bankofbaroda.in/personal-banking/accounts/saving-accounts/baroda-police-forces-salary-package>

title: Salary and Pension Solutions for Indian Police Forces : Eligibility,  
content:

Salary and Pension Solutions for Indian Police Forces : Eligibility

Eligibility criteria : For salaried employee: Scheme is applicable for regular  
employee

Scheme will be applicable after credit of one month salary of the employee and

thereafter regular salary credit in the account

At the time of opening of account of employees who are having salary arrangement with other Banks, employees shall provide a mandate to shift their salary to Bank of Baroda in the organization payroll department

Or

For pensioner: Scheme will be applicable after credit of one month pension to the pensioners' account and thereafter regular pension credit in the account

Employees of listed organizations are eligible subject to agreement between Bank of Baroda and Organization through a letter of consent or MOU Central Bureau of Investigation

State Police Forces

<https://www.bankofbaroda.in/personal-banking/accounts/saving-accounts/baroda-police-forces-salary-package>

title: Salary and Pension Solutions for Indian Police Forces : Documents

Required, content:

Salary and Pension Solutions for Indian Police Forces : Documents Required

List Of Valid KYC Documents For Account Opening

Permanent Account Number (PAN)/ FORM60 is mandatorily to be obtained while opening of the accounts as per extant Reserve Bank of India Guidelines.

Mandatory Documents for defence personnel : Employee ID/ Service certificate for Salary Accounts or

Pension orders (PPOs) issued to retired employees by concerned organisation for Pension Accounts

Officially Valid Documents (OVDs) for Accounts of Individuals :

Passport

PAN card

Driving license with photo

Proof of possession of Aadhaar Number

Voter's Identity Card issued by Election Commission of India

Letter issued by the National Population Register containing details of Name and Address

Deemed Officially Valid Documents, In case OVD does not contain current/ updated address. (At least one document from the list is Required) :

Utility bill of any service provider i.e. electricity, telephone, postpaid mobile phone, piped gas, water bill (not more than two months old)

Property or Municipal Tax receipt;

Pension or family pension payment orders (PPOs) issued to retired employees by Government Departments or Public Sector Undertakings, If they contain the address;

Letter of allotment of accommodation from employer issued by State or Central Government departments, statutory or regulatory bodies, and public sector undertakings, scheduled commercial banks, financial institutions and listed companies. Similarly, leave and license agreements with such employers allotting official accommodation

<https://www.bankofbaroda.in/personal-banking/accounts/saving-accounts/baroda-police-forces-salary-package>

title: Salary and Pension Solutions for Indian Police Forces : Most Important Terms and Conditions (MITC), content:

Salary and Pension Solutions for Indian Police Forces : Most Important Terms and Conditions (MITC) Withdrawal(s) & use of Withdrawal Form (Slip

Withdrawals will be allowed either by withdrawal forms or by cheques. Payment against withdrawal form along with passbook is allowed for self only with per day limit of Rs. 25000/- (Minimum Rs. 25/- in Rural/SU and Rs. 50/- in Metro/Urban) Passbook and statement of account

Free Pass Book Rs. 100/-- per duplicate Pass Book / Statement with latest balance only.

Transfer of Account/ Scheme

Upon submission of application along with pass book and unused cheque leaves the account can be transferred to another branch/ scheme free of charge. Interest Calculation and Frequency Interest for the period February to April will be credited in May, Interest for May to July will be credited in August, interest for August to October will be credited in November and interest for November to

January will be credited in February every year.

**Dormant/ Inoperative Account**

Account becomes inoperative/dormant if there are no customer induced transactions in Savings account for over a period of two years. Interest is continued to be applied in all such Savings Bank accounts. No charges are levied for in-operation of accounts.

Activation/Closure of Dormant/Inoperative accounts will be done after submission of necessary KYC documents, photo, fresh specimen signature, subject to satisfaction of the Bank.

All Accounts which have remained inoperative/dormant for a period of 10 years and above will be treated as unclaimed deposits and will be transferred to RBI. Upon receipt of the request from the customer such deposits will be returned subject to conditions. Nomination

**Facility: -**

Nomination facility available. Rules for Transfer/ inter-sol transfer/clearing transactions and charges

Transfer Transaction at base branch Allowed freely without any limit.

Transfer Transaction at Non-base branch (local as well as outstation) normally allowed only at a branch where either drawer or payee maintains account.

However, for genuine transactions, Branch Head is authorized to allow transactions

at non-base branch (where neither drawer nor payee maintains account) on case to case basis subject to certain conditions.

**Disclosure of Information:** The Bank may disclose information about customer's account, if required and permitted by law, rule or regulations, or at the request of any public or regulatory authority or if such disclosure is required for the purpose of preventing frauds, or in public interest, without specific consent of the account holder(s).

All relevant policies including code of commitments to customers and grievance redressal policy are available at the branches

MITCs OF ATM/DEBIT Card, Mobile Banking, Net- Banking in Application Forms are available separately.

The Bank will notify, 30 days in advance, any change in terms and conditions/ Fees and charges on its website.

Deposits along with interest kept in different branches of our Bank is insured by Deposit Insurance & Credit Guarantee Corporation (DICGC) maximum upto Rs 5,00,000( Rs 5 lakh).

For more details on Baroda Defence and Police Salary Package

For Salary e-mail us at: [defencebanking.delhi@bankofbaroda.com](mailto:defencebanking.delhi@bankofbaroda.com)

For pension accounts: [cppc.delhi@bankofbaroda.com](mailto:cppc.delhi@bankofbaroda.com)

<https://www.bankofbaroda.in/personal-banking/accounts/saving-accounts/baroda-police-forces-salary-package>

title: bob LITE Savings Account, content: Reap the benefits of savings account with bob LITE Saving Account . A simple, convenient and hassle-free option to save and manage your money, open a savings account now with Attractive benefits along with Rupay Platinum Debit card.

Read More

<https://www.bankofbaroda.in/personal-banking/accounts/saving-accounts/bob-lite-savings-account>

title: bob LITE Savings Account : Benefits, content:

bob LITE Savings Account : Benefits No Minimum balance charge (Lifetime free zero balance account ) Free Rupay Platinum Debit Card subject to maintenance of QAB

Rs. 3000 - Metro/Urban

Rs. 2000 - Semi Urban

Rs. 1000 - Rural

\*If QAB is not maintained Annual fee on debit card will be applied as per Banks extant guideline

<https://www.bankofbaroda.in/personal-banking/accounts/saving-accounts/bob-lite-savings-account>

title: bob LITE Savings Account : Features, content:

bob LITE Savings Account : Features Zero balance account

Attractive discounts/offers on Travel, Shopping & E-commerce through Debit & Credit Card

Free Rupay Platinum Debit Card subject to maintenance of QAB Rs. 3000 - Metro/Urban

Rs. 2000 - Semi Urban

Rs. 1000 - Rural

\*If QAB is not maintained Annual fee on debit card will be applied as per Banks extant guideline

<https://www.bankofbaroda.in/personal-banking/accounts/saving-accounts/bob-lite-savings-account>

title: bob LITE Savings Account : Eligibility Criteria, content:

bob LITE Savings Account : Eligibility Criteria The product is ideally suited for all individuals viz. Salaried class people, Businessmen, Self-employed, Professionals, Business Executives, Homemaker, minors above the age of 10 years etc.

<https://www.bankofbaroda.in/personal-banking/accounts/saving-accounts/bob-lite-savings-account>

title: bob LITE Savings Account : Documents Required, content:

bob LITE Savings Account : Documents Required

List Of Valid KYC Documents For Account Opening

Permanent Account Number (PAN)/ FORM60 is mandatorily to be obtained while opening of the

accounts as per extant Reserve Bank of India

Guidelines.

Officially Valid Documents (OVDs) for Accounts of Individuals

Passport

Driving license with photo

Proof of possession of Aadhaar Number

Voter's Identity Card issued by Election Commission of India,

Job card issued by NREGA duly signed by an officer of the State Government.

Letter issued by the National Population Register containing details of Name and Address.

Deemed Officially Valid Documents, In case OVD does not contains current/ updated address. (At least one document from the list is Required.)

Utility bill of any service provider i.e. electricity, telephone, postpaid mobile phone, piped gas, water bill (not more than two months old)

Property or Municipal Tax receipt;

Pension or family pension payment orders (PPOs) issued to retired employees by Government Departments or Public Sector Undertakings, If they contain the address;

Letter of allotment of accommodation from employer issued by State or Central Government departments, statutory or regulatory bodies, and public sector undertakings, scheduled commercial banks, financial institutions and listed companies. Similarly, leave and license

agreements with such employers allotting official accommodation;

<https://www.bankofbaroda.in/personal-banking/accounts/saving-accounts/bob-lite-savings-account>

title: bob LITE Savings Account : Fees & Charges, content:

bob LITE Savings Account : Fees & Charges

If QAB is not maintained ,Annual fee on debit card will be applied as per Banks extant guideline

<https://www.bankofbaroda.in/personal-banking/accounts/saving-accounts/bob-lite-savings-account>

title: bob LITE Savings Account : Most Important Terms and Conditions (MITC), content:

## bob LITE Savings Account : Most Important Terms and Conditions (MITC)

### Transactions

Transactions of saving oriented nature are permitted. Commercial transactions are non-allowable transactions. If non allowable transactions are noticed then Bank may close the account with prior notice/intimation citing reasons thereof. In case of single account of minor to be operated by him/her the maximum balance outstanding on any day should not be more than Rs. 100000/- when the minor is aged between 10-14 years.

### Cash Deposit

For Rs.50000/- and above PAN is required to be submitted as per requirement of Income Tax. At Cash machines

Cash deposit with debit card up to Rs.2,00,000/- (2 Lacs) per day where PAN is registered and Rs.49,999/- where PAN is not registered in account.

Card less transaction (by feeding account number) up to Rs. 20,000/- per day.

Fake note, Suspicious Note is impounded and receipt is given to the customer.

Torne/Mutilated/Taped notes are not accepted by these machines.

### Cash Withdrawal

Inter SOL cash payments to third parties is not permissible.

Per day per transaction limit of Rs.50000/- is fixed for cash withdrawal by account holder only (through withdrawal up to Rs.25000/- SB Account without cheque book facility) at Non Base CBS branches irrespective of nature of accounts. Passbook should accompany with Withdrawals.

Self-Withdrawal at Base branch is free. Withdrawal(s) & use of Withdrawal Form (Slip)

Withdrawals will be allowed either by withdrawal forms or by cheques. Payment against withdrawal form along with passbook is allowed for self only with per day limit of Rs.25000/- (Minimum Rs.25/- in Rural/SU and Rs. 50/- in Metro/Urban).

Passbook and statement of account

Free Pass Book.

Rs. 100/-per duplicate Pass Book / Statement with latest balance only. For previous statement/ entries, applicable charges apply.

### Cheque book

30 cheque leaves will be issued free in a financial year. For additional cheque leaves charges will be applicable.

Registration and execution of standing instructions

No charge within the Bank.

Rs.50/- per transaction plus applicable remittance charges in case of credits for outside the branch whether in same city or other cities i. e in other branches / Offices such as LIC etc. plus actual postage charges.

Transfer of account/scheme

Upon submission of application along with pass book and unused cheque leaves the account can be transferred to another branch/scheme free of charge.

bob LITE to other scheme is allowed, however other scheme to bob LITE is not allowed Interest Calculation and Frequency Interest on Savings is calculated on daily product basis at the rates specified by

the Bank taking into account the overall guidelines issued by Reserve

Bank of

India from time to time.

Interest is calculated on daily product basis and

Credited to accounts quarterly. For this purpose

Bank's quarters are May-July, August-October,

November-January and February-April Interest is

credited to the account within 15 days of end of

quarter. However, Value date effect as of 1st day of

the month is given while crediting interest.

### Dormant/Inoperative Account

Account becomes inoperative/dormant if there are no customer induced transactions in Savings account for over a period of two years. Interest is continued to be applied in all such Savings Bank accounts. No charges are levied for in-operation of accounts.

Activation/Closure of Dormant/Inoperative accounts will be done after submission of necessary KYC documents, photo, and fresh specimen signature subject to satisfaction of the Bank.

All Accounts which have remained inoperative/dormant for a period of 10 years and above will be treated as unclaimed deposits and will be transferred to RBI. Upon receipt of the request from the customer such deposits will be returned subject to conditions.

Minimum balance requirement Life time Zero balance Account

Debit card and Charges:

Free Rupay Paltinum Debit card subject to maintenance of QAB

Rs. 3000 for Metro/Urban

Rs. 2000 for Semi Urban

Rs. 1000 for Rural

If QAB is not maintained Annual fee on debit card will be applied as per Banks extant guideline

Nomination

Facility available.

Rules for Transfer/ inter-sol transfer/clearing transactions and charges

Transfer Transaction at base branch : Allowed freely without any limit.

Transfer Transaction at Non-base branch (local as well as outstation) normally allowed only at a branch where either drawer or payee maintains account. However, for genuine transactions, Branch Head is authorized to allow transactions at non-base branch (where neither drawer nor payee maintains account) on case to case basis subject to certain conditions. There are no charges for Inter-sol transfer transactions. .

Clearing Transactions: There is no restriction for clearing transactions.

Closure of account and charges

All the authorized signatories of the account will give in writing his/her/their intention to close the account. The relative passbook, Debit Card and the unused cheque leaves should be surrendered along with the letter requesting closure.

In case of pre-mature closure of the account no charges will be levied if the account is closed within 14 days of first customer induced credit into the account. However, charges @ Rs.200/- plus service tax will be levied if account is closed beyond 14 days but within 1 year of the first customer induced transaction. In case of death of account holder no charges will be levied.

Disclosure of information

The Bank may disclose information about customer's account, if required and permitted by law, rule or regulations, or at the request of any public or regulatory authority or if such disclosure is required for the purpose of preventing frauds, or in public interest, without specific consent of the account holder(s).

All relevant policies including code of commitments to customers and grievance redressal policy are available at the branches.

MITCs OF ATM/DEBIT Card, Mobile Banking, Net Banking in Application Forms are available separately.

The Bank will notify, 30 days in advance, any change in terms and conditions/ Fees and charges on its website.

Deposits along with interest kept in different branches of our Bank is insured by Deposit Insurance & Credit Guarantee Corporation (DICGC) maximum upto Rs 5,00,000( Rs 5 lakh). Note: \*All Charges are exclusive of GST and subject to changes from time to time.

\*Terms and conditions are subject to change from time to time.

\*For latest service charges, please visit our website

<https://www.bankofbaroda.in/>

<https://www.bankofbaroda.in/personal-banking/accounts/saving-accounts/bob-lite-savings-account>

title: bob BRO Saving Account, content: Apply today for a bob BRO saving account for student with no minimum balance .Attractive benefits along with Rupay Platinum Debit card which makes it an effortless saving account for Student to step toward their savings.

Read More

<https://www.bankofbaroda.in/personal-banking/accounts/saving-accounts/bob-bro->

#### savings-account

title: bob BRO Saving Account : Benefits, content:

bob BRO Saving Account : Benefits      No Minimum Balance Requirement      Free  
Rupay Platinum Debit card

( Issuance & Renewal charges )

Free NEFT/RTGS/IMPS/UPI      Free Cheque book

1 Free DD/ Banker Cheque per Annum      Free SMS Alerts      Upto 100% Concession in  
Demat AMC

<https://www.bankofbaroda.in/personal-banking/accounts/saving-accounts/bob-bro-savings-account>

title: bob BRO Saving Account : Features, content:

bob BRO Saving Account : Features      Zero Balance Account with Auto Sweep  
facility

Free NEFT/RTGS/IMPS/UPI

Free Cheque book

1 Free DD/ Banker Cheque per Annum

Free SMS Alerts Collateral Free education Loan up to Rs.40 Lac for Premier  
Institutes

Zero Education loan processing fee with Reduced ROI

Other offer:- Attractive Loyalty Reward point through bobworld app.

\*Exclusive Credit Cards offers from BFSL.

Other offers provided by other Business Verticals of the Bank time to time.

<https://www.bankofbaroda.in/personal-banking/accounts/saving-accounts/bob-bro-savings-account>

title: bob BRO Saving Account : Eligibility Criteria, content:

bob BRO Saving Account : Eligibility Criteria      All Resident Students aged  
between 16 to 25 years

Joint Account :allowed with parent and guardian

<https://www.bankofbaroda.in/personal-banking/accounts/saving-accounts/bob-bro-savings-account>

title: bob BRO Saving Account : Documents Required, content:

bob BRO Saving Account : Documents Required

List Of Valid KYC Documents For

Account Opening

Permanent Account Number (PAN)/ FORM60 is mandatorily to be obtained  
while opening of the

accounts as per extant Reserve Bank of India

Guidelines.

Officially Valid Documents (OVDs) for Accounts of Individuals

Passport

Driving license with photo

Proof of possession of Aadhaar Number

Voter's Identity Card issued by Election Commission of India,

Job card issued by NREGA duly signed by an officer of the State Government.

Letter issued by the National Population Register containing details of Name  
and Address.

<https://www.bankofbaroda.in/personal-banking/accounts/saving-accounts/bob-bro-savings-account>

title: bob BRO Saving Account : Fees & Charges, content:

bob BRO Saving Account : Fees & Charges

Zero Balance & no conditions of MAB/QAB

<https://www.bankofbaroda.in/personal-banking/accounts/saving-accounts/bob-bro-savings-account>

title: bob BRO Saving Account : Most Important Terms and Conditions (MITC),  
content:

bob BRO Saving Account : Most Important Terms and Conditions (MITC)

Transactions

Transactions of saving oriented nature are permitted. Commercial transactions

are non-allowable transactions. If non allowable transactions are noticed then Bank may close the account with prior notice/intimation citing reasons thereof.

#### Cash Deposit

For Rs.50000/- and above PAN is required to be submitted as per requirement of Income Tax. At Cash machines

Cash deposit with debit card up to Rs.2,00,000/- (2 Lacs) per day where PAN is registered and Rs.49,999/- where PAN is not registered in account.

Card less transaction (by feeding account number) up to Rs. 20,000/- per day.

Fake note, Suspicious Note is impounded and receipt is given to the customer.

Torne/Mutilated/Taped notes are not accepted by these machines.

#### Cash Withdrawal

Inter SOL cash payments to third parties is not permissible.

Per day per transaction limit of Rs.50000/- is fixed for cash withdrawal by account holder only (through withdrawal up to Rs.25000/- SB Account without cheque book facility) at Non Base CBS branches irrespective of nature of accounts. Passbook should accompany with Withdrawals.

Self-Withdrawal at Base branch is free. Withdrawal(s) & use of Withdrawal Form (Slip)

Withdrawals will be allowed either by withdrawal forms or by cheques. Payment against withdrawal form along with passbook is allowed for self only with per day limit of Rs.25000/- (Minimum Rs.25/- in Rural/SU and Rs. 50/- in Metro/Urban).

Passbook and statement of account

Free Pass Book.

Rs. 100/-per duplicate Pass Book / Statement with latest balance only. For previous statement/ entries, applicable charges apply.

#### Cheque book

Unlimited Free Cheque Leaves for 18 year and above Registration and execution of standing instructions

No charge within the Bank.

Rs.50/- per transaction plus applicable remittance charges in case of credits for outside the branch whether in same city or other cities i. e in other branches / Offices such as LIC etc. plus actual postage charges.

#### Transfer of account/scheme

Upon submission of application along with pass book and unused cheque leaves the account can be transferred to another branch/scheme free of charge.

Interest Calculation and Frequency Interest is calculated on daily product basis and credited to accounts quarterly. For this

purpose Bank's quarters are May-July, August October, November-January and February April. Interest is credited to the account within

15 days of end of quarter. However, Value

date effect as of 1st day of the month is given

while crediting interest.

#### Dormant/Inoperative Account

Account becomes inoperative/dormant if there are no customer induced transactions in Savings account for over a period of two years. Interest is continued to be applied in all such Savings Bank accounts. No charges are levied for in-operation of accounts.

Activation/Closure of Dormant/Inoperative accounts will be done after submission of necessary KYC documents, photo, and fresh specimen signature subject to satisfaction of the Bank.

All Accounts which have remained inoperative/dormant for a period of 10 years and above will be treated as unclaimed deposits and will be transferred to RBI.

Upon receipt of the request from the customer such deposits will be returned subject to conditions.

Minimum balance requirement No Minimum Balance Requirement.

#### SMS/Email alerts Charges:

Free SMS /Email Alert Charges

NEFT/RTGS/IMPS/UPI:

Free through all channel

#### Nomination

Facility available.



Rules for Transfer/ inter-sol transfer/clearing transactions and charges  
Transfer Transaction at base branch : Allowed freely without any limit.  
Transfer Transaction at Non-base branch (local as well as outstation) normally allowed only at a branch where either drawer or payee maintains account. However, for genuine transactions, Branch Head is authorized to allow transactions at non-base branch (where neither drawer nor payee maintains account) on case to case basis subject to certain conditions. There are no charges for Inter-sol transfer transactions. .

Clearing Transactions: There is no restriction for clearing transactions.

Closure of account and charges

All the authorized signatories of the account will give in writing his/her/their intention to close the account. The relative passbook, Debit Card and the unused cheque leaves should be surrendered along with the letter requesting closure.

In case of pre-mature closure of the account no charges will be levied if the account is closed within 14 days of first customer induced credit into the account. However, charges @ Rs.200/- plus service tax will be levied if account is closed beyond 14 days but within 1 year of the first customer induced transaction. In case of death of account holder no charges will be levied.

Disclosure of information

The Bank may disclose information about customer's account, if required and permitted by law, rule or regulations, or at the request of any public or regulatory authority or if such disclosure is required for the purpose of preventing frauds, or in public interest, without specific consent of the account holder(s).

All relevant policies including code of commitments to customers and grievance redressal policy are available at the branches.

MITCs OF ATM/DEBIT Card, Mobile Banking, Net Banking in Application Forms are available separately.

The Bank will notify, 30 days in advance, any change in terms and conditions/ Fees and charges on its website.

Deposits along with interest kept in different branches of our Bank is insured by Deposit Insurance & Credit Guarantee Corporation (DICGC) maximum upto Rs 5,00,000( Rs 5 lakh). Note: \*All Charges are exclusive of Taxes. \*All charges are subject to changes from time to time. \*For latest service charges, please visit the Link :

<https://www.bankofbaroda.in/interest-rate-and-service-charges/service-charges>

<https://www.bankofbaroda.in/personal-banking/accounts/saving-accounts/bob-bro-savings-account>

title: Baroda Family Savings Accounts Segment, content: Now connect your Family Members Accounts under One Family to avail maximum benefits from your relationship.

Read More

<https://www.bankofbaroda.in/personal-banking/accounts/saving-accounts/baroda-family-savings-accounts-segment>

title: Baroda Family Savings Accounts Segment : Benefits, content:

Baroda Family Savings Accounts Segment : Benefits      Waiver on Cheque Book charges(P.A.)      SMS/Email Alerts, Standing instruction      Concession in manual NEFT/RTGS charges

(Digital- 100% Free)

Concession in DD/PO Charges      Concession in

Locker Rent Charges

Concession in Demat AMC      Concession in

Charges on collection of Outstation Cheques\*      Waiver of Processing Charges of Retail Loans Excluding TCR/Valuation

Charges\*

Concession in Interest Rates in Retail Loans\* Segment

Baroda Silver Family

Baroda Gold Family

Baroda Diamond Family

Product QAB

Above		0.50 Lakh &
Above		2.00 Lakh &
Above		5.00 Lakh &
Cheque Book charges(P.A.)		Waiver on
		100%
		100%
		100%
Alerts, Standing instruction		SMS/Email
		FREE
		FREE
		FREE
in manual NEFT/RTGS charges		Concession
	(Digital- 100% Free)	
		100%
		100%
		100%
in DD/PO Charges		Concession
		100%
		100%
		100%
in Locker Rent Charges		Concession
	(-1- Locker per Family)	
		25%
		35%
		1st Year
Free and 50% concession from 2nd year onwards		
in Demat		Concession
	AMC	
	(-1- Demat A/c per Family)	
		50%
		75%
		100%
in Charges on collection of Outstation Cheques*		Concession
		100%
		100%
		100%
Processing Charges of Retail Loans Excluding TCR/Valuation Charges*		Waiver of
		100%
		100%
		100%

<https://www.bankofbaroda.in/personal-banking/accounts/saving-accounts/baroda-family-savings-accounts-segment>

title: Baroda Family Savings Accounts Segment : Other Key Benefits, content: Baroda Family Savings Accounts Segment : Other Key Benefits

Financial Benefits:

Digital Banking Services

(Subject to Eligibility of captioned Service)

Following services will be provided Free: -

Internet Banking  
 bobWorld  
 Missed Call facility  
 24X7 Web Chat  
 WhatsApp Banking    Outstation Collection

As per Bank's extent Guidelines  
 As per

Bank's extent Guidelines  
 Credit Card  
 (subject to Eligibility)\*

Fully Loaded Credit Card.  
 Fully

Loaded Credit Card (Free for 1st year) limited to 2 partners or 2  
 directors or 2 persons of other bodies  
 authorized to operate the account.

<https://www.bankofbaroda.in/personal-banking/accounts/saving-accounts/baroda-family-savings-accounts-segment>  
 title: Baroda Family Savings Accounts Segment : Features, content:  
 Baroda Family Savings Accounts Segment : Features  
 Baroda Silver Family  
 Baroda Gold Family  
 Baroda Diamond Family  
 Product QAB

0.50 Lakh & Above  
 2.00 Lakh &  
 5.00 Lakh &

Above  
 Above

Eligible Clients  
 All Individuals

Eligible Relations  
 Close Relatives (Spouse, Father, Father in  
 Children's (Son, Daughter), Son in

Law, Mother, Mother in Law,  
 Law and Daughter)

Restrictions  
 FI Accounts are not allowed under the Family

Scheme

Other Restrictions  
 Only 1 group allowed for one CIF Id.

Min. Members  
 2  
 Max. Members  
 6  
 Applicable to customer  
 New as well as Existing

<https://www.bankofbaroda.in/personal-banking/accounts/saving-accounts/baroda-family-savings-accounts-segment>  
 title: Baroda Family Savings Accounts Segment : Most Important Terms & Conditions (MITC), content:  
 Baroda Family Savings Accounts Segment : Most Important Terms & Conditions (MITC)    The system will check the aggregate QAB in the connected A/Cs (Family) in every quarter, preferably in March, June, Sep & December. (Vertical is

developing Utility for the said purpose in co-ordination with IT Dept.)  
Baroda Family Savings Accounts Segment under MITC, point 2 In case, Average Balance in -2- quarters in a row in the connected Accounts (Family) remains below required level QAB requirements as per respective Family segment, benefits of the Family will not be made available in the next quarter. Accounts will continue to run in the same Family segment, however customer can request transfer of A/c to any Family segment of their choice or dissolve the Family segment .

Benefits will be passed automatically, in case Family has maintained required QAB as per respective segment.

Period of the Quarter to be coincide with the Bank's extent guidelines for Savings and Current Account respectively.

<https://www.bankofbaroda.in/personal-banking/accounts/saving-accounts/baroda-family-savings-accounts-segment>

title: Salary and Pension Solutions for Indian Military Personnel, content: For our nation's brave hearts an account with military pension, future proof insurance, loan schemes and military salary benefits. Apply now to upgrade Indian Army pension amount and enjoy stability for you and your loved ones.

Read More

<https://www.bankofbaroda.in/personal-banking/accounts/saving-accounts/salary-and-pension-solutions-for-indian-military-personnel>

title: Salary and Pension Solutions for Indian Military Personnel : Benefits, content:

Salary and Pension Solutions for Indian Military Personnel : Benefits

Personal Accidental Insurance offerings for Serving Personnel

Eligibility Age:

Minimum : 18 Years

Maximum : 60 Years or retirement age whichever is earlier

Free Personal Accidental Insurance Offerings For Serving Personnel

Eligible Age 18 years & above till retirement

Personal Accident Cover on Salary account PAI Death Cover : On-duty PAI cover ₹ 75 Lakhs and Off-duty PAI cover ₹ 60 Lakhs

Permanent Total/ Partial Disability cover up to ₹ 60/ ₹ 30 Lakhs

Air Accident Insurance Cover ₹ 100 Lakhs

Inclusion of deaths in active operations in Personal Accident Insurance

Transportation of Dead body Actual cost or ₹ 50,000/- whichever is lower

Cost of Plastic Surgery / Burn up to ₹ 2 Lakhs

Daughters' Marriage Cover (for 18-25 Years of age): ₹ 6 Lakhs (irrespective of no. of daughters)

Child Higher Education cover: ₹ 6 Lakhs (irrespective of no. of children)

Additional Personal Accidental Death and Permanent Total Disability cover of ₹ 10 Lakhs on available Yoddha Debit Card or Rupay variant

Free Personal Accidental Insurance Offerings For Veterans

Eligible Age 60 Years or age of retirement whichever is earlier, till Lifelong

Personal Accident Cover on Pension account PAI Death Cover : on Pension account upto ₹ 40 Lakhs

Permanent Total/ Partial Disability cover up to ₹ 40/ ₹ 20 Lakhs

Ambulance cost Cover upto ₹ 50,000.

Cost and Transportation of Imported Medicine up to ₹ 2 Lakhs

Daughters' Marriage Cover (for 18-25 Years of age): ₹ 4 Lakhs (irrespective of no. of daughters)

Child Higher Education cover: ₹ 4 Lakhs (irrespective of no. of children)

Additional Personal Accidental Death and Permanent Total Disability cover of ₹ 10 Lakhs on available Yoddha Debit Card or Rupay variant Benefits in Yoddha Debit card Lifetime Free Debit Card

Personal Accident Insurance - Death and Total disability cover of ₹ 10 Lakhs.

Waiver of Issuance/ Re-issuance / Annual Fee

Other attractive offers to know more [click here](#) Benefits in Co-Branded Credit Card Lifetime Free Credit card subject to eligibility.

Other attractive offers to know more [click here](#) Other Benefits

Account opening through Video

KYC and Tab Banking Unlimited Free Transactions at all Bank ATMs

Free Remittances ₹ RTGS / NEFT / IMPS (through all modes)

Free Unlimited ₹ Demand Draft / Banker's Cheque

Free Unlimited ₹ Personalized Cheque books

Free Mobile Banking ₹ Save, Borrow, Invest, Shop through bob World App

Free Internet Banking ₹ bob World Internet

50% waiver on Locker Rentals

100% waiver on Demat Annual maintenance charges

75% waiver on issuance charges for Gift and Travel Card

Retail Loan Facilities

Salary Overdraft up to ₹ 3.00 Lakhs\*

Digital Loans available

Pre-approved Loans available

Personal Loan upto ₹ 20 lakhs

at attractive ROI

YODDHA LOANS (Auto, Home, Two Wheeler, Education and Pension Loans)

Concession on Processing charges \* Low rate of Interest.

Scheme benefits extended to Veterans\*

\*Subject to terms and condition

<https://www.bankofbaroda.in/personal-banking/accounts/saving-accounts/salary-and-pension-solutions-for-indian-military-personnel>  
title: Salary and Pension Solutions for Indian Military Personnel : Eligibility, content:  
Salary and Pension Solutions for Indian Military Personnel : Eligibility  
Eligibility criteria For salaried employee: Scheme is applicable for regular employee  
Scheme will be applicable after credit of one month salary of the employee and thereafter regular salary credit in the account  
At the time of opening of account of employees who are having salary arrangement with other Banks, employees shall provide a mandate to shift their salary to Bank of Baroda in the organizations payroll department  
Or  
For pensioner: Scheme will be applicable after credit of one month pension to the pensioner's account and thereafter regular pension credit in the account Employees of listed Forces are eligible Indian Army (Including Rashtriya Rifles)  
Indian Navy

Indian Air Force  
Indian Coast Guard

<https://www.bankofbaroda.in/personal-banking/accounts/saving-accounts/salary-and-pension-solutions-for-indian-military-personnel>

title: Salary and Pension Solutions for Indian Military Personnel : Documents Required, content:

Salary and Pension Solutions for Indian Military Personnel : Documents Required  
List Of Valid KYC Documents For Account Opening

Permanent Account Number (PAN)/ FORM60 is mandatorily to be obtained while opening of the accounts as per extant Reserve Bank of India Guidelines.

Mandatory Documents for defence personnel    Employee ID/ Service certificate for Salary Accounts or

Pension orders (PPOs) issued to retired employees by concerned organisation for Pension Accounts

Officially Valid Documents (OVDs) for Accounts of Individuals   

Passport

PAN card

Driving license with photo

Proof of possession of Aadhaar Number

Voter's Identity Card issued by Election Commission of India

Letter issued by the National Population Register containing details of Name and Address

Deemed Officially Valid Documents, In case OVD does not contain current/ updated address. (At least one document from the list is Required)   

Utility bill of any service provider i.e. electricity, telephone, postpaid mobile phone, piped gas, water bill (not more than two months old)

Property or Municipal Tax receipt;

Pension or family pension payment orders (PPOs) issued to retired employees by Government Departments or Public Sector Undertakings, If they contain the address;

Letter of allotment of accommodation from employer issued by State or Central Government departments, statutory or regulatory bodies, and public sector undertakings, scheduled commercial banks, financial institutions and listed companies. Similarly, leave and license agreements with such employers allotting official accommodation

<https://www.bankofbaroda.in/personal-banking/accounts/saving-accounts/salary-and-pension-solutions-for-indian-military-personnel>

title: Salary and Pension Solutions for Indian Military Personnel : Most Important Terms and Conditions (MITC), content:

Salary and Pension Solutions for Indian Military Personnel : Most Important Terms and Conditions (MITC)    Withdrawal(s) & use of Withdrawal Form (Slip)

Withdrawals will be allowed either by withdrawal forms or by cheques. Payment against withdrawal form along with passbook is allowed for self only with per day limit of Rs. 25000/- (Minimum Rs. 25/- in Rural/SU and Rs. 50/- in Metro/Urban)

Passbook and statement of account

Free 1st Pass Book Rs. 100/-- per duplicate Pass Book / Statement with latest balance only. Transfer of Account/ Scheme

Upon submission of application along with pass book and unused cheque leaves the account can be transferred to another branch/ scheme free of charge. Interest Calculation and Frequency Interest for the period February to April will be credited in May, Interest for May to July will be credited in August, interest for August to October will be credited in November and interest for November to January will be credited in February every year.

Dormant/ Inoperative Account

Account becomes inoperative/dormant if there are no customer induced transactions in Savings account for over a period of two years. Interest is continued to be applied in all such Savings Bank accounts. No charges are levied for

in-operation of accounts

Activation/Closure of Dormant/Inoperative accounts will be done after submission of necessary KYC documents, photo, fresh specimen signature, subject to

satisfaction of the Bank.

All Accounts which have remained inoperative/dormant for a period of 10 years and above will be treated as unclaimed deposits and will be transferred to RBI. Upon receipt of the request from the customer such deposits will be returned

subject to conditions Nomination Facility:

Nomination facility available. Rules for Transfer/ inter-sol transfer/clearing transactions and charges Transfer Transaction at base branch Allowed freely without any limit Transfer Transaction at Non-base branch (local as well as outstation) normally allowed only at a branch where either drawer or payee maintains account. However, for genuine transactions, Branch Head is authorized to allow transactions

at non-base branch (where neither drawer nor payee maintains account) on case to case basis subject to certain conditions.

Disclosure of Information

The Bank may disclose information about customer's account, if required and permitted by law, rule or regulations, or at the request of any public or regulatory authority or if such disclosure is required for the purpose of preventing

frauds, or in public interest, without specific consent of the account holder(s).

All relevant policies including code of commitments to customers and grievance redressal policy are available at the branches

MITCs OF ATM/DEBIT Card, Mobile Banking, Net- Banking in Application Forms are available separately.

The Bank will notify, 30 days in advance, any change in terms and conditions/ Fees and charges on its website

Deposits along with interest kept in different branches of our Bank is insured by Deposit Insurance & Credit Guarantee Corporation (DICGC) maximum upto Rs 5,00,000( Rs 5 lakh). For more details on Baroda Defence and Police Salary Package

For Salary e-mail us at: [defencebanking.delhi@bankofbaroda.com](mailto:defencebanking.delhi@bankofbaroda.com)

For pension accounts: [cppc.delhi@bankofbaroda.com](mailto:cppc.delhi@bankofbaroda.com)

<https://www.bankofbaroda.in/personal-banking/accounts/saving-accounts/salary-and-pension-solutions-for-indian-military-personnel>

title: Baroda Salary Premium Account, content: A Baroda Salary Premium account can be opened by individuals with a gross monthly salary More than Rs. 1 lakh to Rs. 2 Lakhs. A go-to savings account for middle management employees to easily shuffle and use funds. Open a savings account with us today and enjoy premium benefits we have to offer!

Read More

<https://www.bankofbaroda.in/personal-banking/accounts/saving-accounts/baroda-salary-premium-account>

title: Baroda Salary Premium Account : Benefits, content:

Baroda Salary Premium Account : Benefits      • Life time free Visa Sapphire Debit card

• InBuilt Overdraft Upto ₹13,00,000 \*

• 100% waiver on processing charges of retail loans

• Life time Free PREMIER CREDIT CARD      • 40% Discount on locker rentals (Subject to availability)

• Sweep facility available on request

• 75% waiver on issuance charges for gift/travel card      • Free SMS/ Email Alerts

• 100% waiver in Processing charges for Personal Loan

• 100% Discount on Depository Services / Demat AMC

• Free Personal Accident Cover Upto Rs 40 Lakhs With Additional Air Accident Cover\*

• Complementary Zero Balance Account for Spouse

<https://www.bankofbaroda.in/personal-banking/accounts/saving-accounts/baroda-salary-premium-account>

title: Baroda Salary Premium Account : Features, content:

Baroda Salary Premium Account : Features Inbuilt- Overdraft facility available immediately after 1st salary Credit Upto ₹ 3 lakhs\* Discounts on locker rentals, demat AMC and issuance fee of prepaid cards.

Free remittance facility on RTGS/NEFT/IMPS.

100% Waiver on processing charges on retail loans.

Free unlimited DD/BC Lifetime free Visa sapphire Debit Card

Free Personal Accident Insurance Upto ₹ 40.00 lacs\*

<https://www.bankofbaroda.in/personal-banking/accounts/saving-accounts/baroda-salary-premium-account>

title: Baroda Salary Premium Account : Eligibility, content:

Baroda Salary Premium Account : Eligibility

Salary band: Gross monthly salary above Rs. 1 lakh to Rs. 2 lakh

Suitable for Middle management.

<https://www.bankofbaroda.in/personal-banking/accounts/saving-accounts/baroda-salary-premium-account>

title: Baroda Salary Premium Account : Documents Required, content:

Baroda Salary Premium Account : Documents Required Applicable documents for opening Savings account as per extant guidelines.

Salary related documents such as Latest Salary Slip, Appointment Letter etc.

Declaration stating the Terms and Conditions of the benefits under the Baroda Corporate Salary Package Account Scheme

<https://www.bankofbaroda.in/personal-banking/accounts/saving-accounts/baroda-salary-premium-account>

title: Baroda Salary Premium Account : Interest Rates and Charges, content:

Baroda Salary Premium Account : Interest Rates and Charges

For Interest Rates & Charges please [Click Here](#)

<https://www.bankofbaroda.in/personal-banking/accounts/saving-accounts/baroda-salary-premium-account>

title: Baroda Salary Premium Account : Most Important Terms and Conditions (MITC), content:

Baroda Salary Premium Account : Most Important Terms and Conditions (MITC)

Baroda Salary Premium (SB176): GROSS monthly salary above Rs. 1 lakh to Rs. 2 lakhs

Salary Band

GROSS monthly salary above Rs. 1 lakh to Rs. 2 lakhs

Eligibility

Age: - 18 to 60 Years (Salaried Customer having Account in the Scheme before retirement can continue the Account till attending the age of 70 years subject to

crediting of Pension in the Account).

Suitable for

Middle management

Minimum Deposit Amount

Allowed to open with zero balance subject to immediate salary credit in the following month.

Minimum Quarterly Average Balance QAB

Zero Balance Account.

Charges for non-maintenance of QAB

Not applicable as account type is Zero Balance Account.

Cheque Books

Free Unlimited Chequebook

Remittance



Free Unlimited RTGS/NEFT/IMPS/UPI

Inbuilt-Overdraft Facility

Available immediately after first salary credit.

Amount of overdraft equivalent to the net credit of first salary rounded off to nearest figure in thousands.

Maximum: Rs. 3 lakhs.

Clean overdraft.

Overdraft is to be adjusted in full once in 60 days of availing the same.

Demand Draft/Banker's Cheque

free unlimited DD/BC

Internet Banking/Mobile Banking

Free

Debit Card

Lifet Time Free Visa Sapphire Debit card (Renewal & Issuance Charges)

Waiver in Processing Charges on Retail Loans

100% Waiver in processing charges on HOME Loans. (Subject to recovery of minimum charges per property to be mortgaged as out of pocket expenses (for legal, valuation etc).

100 % Waiver in Processing Charges on Auto, Education & Personal Loans \*

Applicable on mortgage based retail loans.

Discount on Depository Services/Demat AMC

Waiver of 100% in charges.

Lockers Charges 40% discount on locker rentals (subject to availability)

Other Benefits Sweep facility available on specific request of Customer.

75% waiver on issuance / Renewal Charge for Prepaid /Gift card.

Bob World Mobile Banking Application with 225+ Services A/c Opening

Fully digitised

A/c Activation

Instant

Interest Calculation and Frequency Interest for the period February to April will be credited in May, Interest for May to July will be credited in August, interest for August to October will be credited in November and interest for November to January will be credited in February every year.

Dormant/Inoperative Account

Account becomes inoperative/dormant, if there are no customer-induced transactions in savings account for over a period of two years. Interest is continued to be applied in all such savings bank accounts. No charges are levied for the in-operation of accounts.

Activation/closure of dormant/inoperative accounts will be done after submission of necessary KYC documents, photo, fresh specimen signature, subject to satisfaction of the Bank.

All accounts which have remained inoperative/dormant for a period of 10 years and above will be treated as unclaimed deposits and will be transferred to RBI. Upon receipt of the request from the customer, such deposits will be returned subject to conditions.

Disclosure of Information

The Bank may disclose information about customer's account, if required and permitted by law, rule or regulations, or at the request of any public or regulatory authority or if such disclosure is required for the purpose of preventing frauds, or in public interest, without specific consent of the account holder(s).

All relevant policies including code of commitments to customers and grievance redressal policy are available at the branches.

MITCs OF ATM/Debit Card, Mobile Banking, Net-Banking in application forms are available separately.

The Bank will notify, 30 days in advance, about any change in terms and conditions/fees and charges on its Website.

Deposits along with interest kept in different branches of our Bank is insured by Deposit Insurance & Credit Guarantee Corporation (DICGC) maximum up to Rs. 5 lakhs.

<https://www.bankofbaroda.in/personal-banking/accounts/saving-accounts/baroda->

salary-premium-account

title: Salary Package for the Brave Beginners- Agniveers, content: Read More  
<https://www.bankofbaroda.in/personal-banking/accounts/saving-accounts/salary-and-pension-solutions-for-agniveer-personnel>

title: Salary Package for the Brave Beginners- Agniveers : Benefits, content:  
Salary Package for the Brave Beginners- Agniveers : Benefits

Free Personal Accidental Insurance Offerings

Personal Accident Insurance Cover on Salary account

PAI Death Cover : On-duty PAI cover ₹ 75 Lakhs and Off-duty PAI cover ₹ 60 Lakhs

Permanent Total/ Partial Disability cover upto ₹ 60 Lakhs

Air Accident Insurance Cover of ₹ 100 Lakhs

Inclusion of deaths in active operations in Personal Accident Insurance  
Transportation of Dead body ₹ Actual cost or ₹ 50,000/-

whichever is lower

Cost of Plastic Surgery / Burn up to ₹ 2 Lakhs

Additional Personal Accidental Death and Permanent Total Disability cover of ₹ 10 Lakhs on available Agniveer Debit Card ₹ Rupay variant

Additional Personal Accidental Death Cover (Air & Non-Air) of ₹ 20 Lakhs on available Co-branded Credit Card

Most Important terms & conditions for PAI cover\* Entry Age: 17.5 years (PAI Cover starts at 18 years) Applicant whose age is less than 18 years at the time of opening account under the scheme shall be eligible for PAI cover only on attaining age of 18 years.

Air tickets to be booked with Bank ₹ debit card for Air Accident Insurance cover.

PAI offered on Debit and Credit card are subject to terms & conditions of card policy.

All the benefits are subject to regular monthly credit of Salary in the Savings account and will be available only upto the tenure of Agniveer.

Other Benefits Agniveer Debit Card: Unlimited Free ATM usage at all Bank's ATMs, Waiver of Issuance Fee & Annual Fee charges

Free Remittances ₹ RTGS / NEFT / IMPS (through all modes)

Free unlimited ₹ Demand Draft / Banker ₹ Cheque

Free unlimited ₹ Personalized Cheque Books

Free Mobile Banking ₹ Save, Borrow, Invest, Shop through bob World App

Free Internet Banking ₹ bob World Internet

50% waiver on Locker Rentals

100% waiver on Demat Annual maintenance charges

75% waiver on issuance charges for Gift and Travel Card \*All facilities are Subject to terms and condition

<https://www.bankofbaroda.in/personal-banking/accounts/saving-accounts/salary-and-pension-solutions-for-agniveer-personnel>

title: Salary Package for the Brave Beginners- Agniveers : Eligibility, content:

Salary Package for the Brave Beginners- Agniveers : Eligibility Applicant whose age is less than 18 years at the time of opening account under the scheme shall be eligible for insurance cover only on attaining age of 18 years. Scheme is applicable for Personnel recruited under Agnipath scheme as Agniveers Scheme will be applicable after credit of one month salary and thereafter regular salary credit in the account

Employees of listed Forces are eligible Indian Army

Indian Navy

Indian Air Force

<https://www.bankofbaroda.in/personal-banking/accounts/saving-accounts/salary-and-pension-solutions-for-agniveer-personnel>

title: Salary Package for the Brave Beginners- Agniveers : Documents Required,  
content:

Salary Package for the Brave Beginners- Agniveers : Documents Required List  
Of Valid KYC Documents For Account Opening  
Permanent Account Number (PAN)/ FORM60 is mandatorily to be obtained while  
opening of the accounts as

per extant Reserve Bank of India Guidelines.

Mandatory Documents for Agniveer personnel

Appointment Letter/ ID card / service certificate  
Officially Valid Documents (OVDs) for Accounts of Individuals Passport  
PAN card

Driving license with photo

Proof of possession of Aadhaar Number

Voter's Identity Card issued by Election Commission of India

Letter issued by the National Population Register containing details of Name  
and Address Deemed Officially Valid Documents, In case OVD does not contain  
current/ updated

address.

(At least one document from the list is Required) Utility bill of any service  
provider i.e. electricity, telephone, postpaid mobile phone, piped

gas,

water bill (not more than two months old)

Property or Municipal Tax receipt; Letter of allotment of accommodation from  
employer issued by State or Central Government

departments, statutory or regulatory bodies, and public  
sector undertakings, scheduled

commercial

banks, financial institutions and listed companies.

Similarly, leave and license agreements with

such employers allotting official accommodation

<https://www.bankofbaroda.in/personal-banking/accounts/saving-accounts/salary-and-pension-solutions-for-agniveer-personnel>

title: Salary and Pension Solutions for Indian Central Forces Personnel,  
content: A savings cum pension account for the armed forces of India. To value  
your merit and bravery we introduced the Central Forces Salary &  
Pension Account. Apply with us to avail overdraft facility of up to Rs. 3 Lakhs.

Read More

<https://www.bankofbaroda.in/personal-banking/accounts/saving-accounts/central-forces-salary-account>

title: Salary and Pension Solutions for Indian Central Forces Personnel :  
Benefits, content:

Salary and Pension Solutions for Indian Central Forces Personnel : Benefits  
Personal Accidental Insurance offerings for Serving Personnel Eligibility Age:

Minimum : 18 Years

Maximum : 60 Years or retirement age whichever is earlier

Free Personal Accidental Insurance Offerings For Serving Personnel

Eligible Age : 18 years & above till retirement

Personal Accident Cover on Salary account PAI Death Cover : On-duty PAI cover ₹ 75 Lakhs and Off-duty PAI cover ₹ 60 Lakhs

Permanent Total/ Partial Disability cover up to ₹ 60/ ₹ 30 Lakhs

Air Accident Insurance Cover ₹ 100 Lakhs

Inclusion of deaths in active operations in Personal Accident Insurance

Transportation of Dead body Actual cost or ₹ 50,000/- whichever  
is lower

Cost of Plastic Surgery / Burn up to ₹ 2 Lakhs

Daughters' Marriage Cover (for 18-25 Years of age): ₹ 6 Lakhs  
(irrespective of no. of daughters)

Child Higher Education cover: ₹ 6 Lakhs (irrespective of no. of children)

Additional Personal Accidental Death and Permanent Total Disability cover of ₹ 10 Lakhs on available Yoddha Debit Card Rupay variant

Free Personal Accidental Insurance Offerings For Veterans

Eligible Age 60 Years or age of retirement whichever is earlier, till Lifelong

Personal Accident Cover on Pension account PAI Death Cover : on Pension account upto 35 Lakhs

Permanent Total/ Partial Disability cover up to 35/ 17.5 Lakhs

Ambulance cost Cover upto 50,000.

Cost and Transportation of Imported Medicine up to 2 Lakhs

Daughters' Marriage Cover (for 18-25 Years of age): 3.5 Lakhs (irrespective of no. of daughters)

Child Higher Education cover: 3.5 Lakhs (irrespective of no. of children)

Additional Personal Accidental Death and Permanent Total Disability cover of 10 Lakhs on available Yoddha Debit Card, Rupay variant

Benefits in Yoddha Debit card Lifetime Free Debit Card Personal Accident Insurance - Death and Total disability cover of 10 Lakhs.

Waiver of Issuance/ Re-issuance / Annual Fee

Other attractive offers to know more click here

Benefits in Co-Branded Credit Card Lifetime Free Credit card subject to eligibility. Other attractive offers to know more click here

Other Benefits Account opening through Video KYC and Tab Banking

Unlimited Free Transactions at all Bank ATMs

Free Remittances RTGS / NEFT / IMPS (through all modes)

Free Unlimited Demand Draft / Banker's Cheque

Free Unlimited Personalized Cheque books

Free Mobile Banking Save, Borrow, Invest, Shop through bob World App

Free Internet Banking bob World Internet

50% waiver on Locker Rentals

100% waiver on Demat Annual maintenance charges

75% waiver on issuance charges for Gift and Travel Card

Retail Loan Facilities

Salary Overdraft up to 3.00 Lakhs\*

Digital Loans available

Pre-approved Loans available

Personal Loan upto 20 lakhs at attractive ROI

YODDHA LOANS (Auto, Home, Two Wheeler, Education and Pension Loans) Concession on Processing charges\*

Low rate of Interest.

Scheme benefits extended to Veterans\* \*Subject to terms and condition

<https://www.bankofbaroda.in/personal-banking/accounts/saving-accounts/central-forces-salary-account>

title: Salary and Pension Solutions for Indian Central Forces Personnel : Eligibility, content:

Salary and Pension Solutions for Indian Central Forces Personnel : Eligibility

Eligibility criteria For salaried employee: Scheme is applicable for regular employee

Scheme will be applicable after credit of one month salary of the employee and thereafter regular salary credit in the account

At the time of opening of account of employees who are having salary arrangement with other Banks, employees shall provide a mandate to shift their salary to Bank of Baroda in the organization payroll department Or

For pensioner: Scheme will be applicable after credit of one month pension to the pensioners' account and thereafter regular pension credit in the account

Employees of listed Forces are eligible

Assam Rifles

Border Security Forces

GREF (Border Roads Organization - BRO)

Indo-Tibetan Border Police

Sashastra Seema Bal

Central Industrial Security Force

Central Reserve Police Force

Railway Protection Force

National Disaster Response Force

Special Security Forces

<https://www.bankofbaroda.in/personal-banking/accounts/saving-accounts/central-forces-salary-account>

title: Salary and Pension Solutions for Indian Central Forces Personnel : Documents Required, content:

Salary and Pension Solutions for Indian Central Forces Personnel : Documents Required

List Of Valid KYC Documents For Account Opening

Permanent Account Number (PAN)/ FORM60 is mandatorily to be obtained while opening of the accounts as per extant Reserve Bank of India Guidelines.

Mandatory Documents for defence personnel

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Employee ID/ Service certificate for Salary Accounts or Pension orders (PPOs) issued to retired employees by concerned organisation for Pension Accounts

Officially Valid Documents (OVDs) for Accounts of Individuals

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Passport

PAN card

Driving license with photo

Proof of possession of Aadhaar Number

VoterÃ¢â,¬â„¢s Identity Card issued by Election Commission of India

Letter issued by the National Population Register containing details of Name and Address

Deemed Officially Valid Documents, In case OVD does not contain current/ updated address.

(At least one document from the list is Required)

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Utility bill of any service provider i.e. electricity, telephone, postpaid mobile phone, piped gas, water bill (not more than two months old)

Property or Municipal Tax receipt;

Pension or family pension payment orders (PPOs) issued to retired employees by Government Departments or Public Sector Undertakings, If they contain the address;

Letter of allotment of accommodation from employer issued by State or Central Government departments, statutory or regulatory bodies, and public sector undertakings, scheduled commercial banks, financial institutions and listed companies. Similarly, leave and license agreements with such employers allotting official accommodation

<https://www.bankofbaroda.in/personal-banking/accounts/saving-accounts/central-forces-salary-account>

title: Salary and Pension Solutions for Indian Central Forces Personnel : Most Important Terms and Conditions (MITC), content:

Salary and Pension Solutions for Indian Central Forces Personnel : Most Important Terms and Conditions (MITC) Withdrawal(s)Ã,Â & use of Withdrawal Form (Slip) Withdrawals will be allowed either by withdrawal forms or by cheques. Payment against withdrawal form along with passbook is allowed for self only with per day limit of Rs. 25000/- (Minimum Rs. 25/- in Rural/SU and Rs. 50/-

in Metro/Urban)

Passbook and statement of account Free 1 st Pass Book

Rs.100/- per duplicate Pass Book/Statement with latest balance only

#### Transfer of Account/ Scheme

Upon submission of application along with pass book and unused cheque leaves the account can be transferred to another branch/ scheme free of charge. Interest Calculation and Frequency Interest for the period February to April will be credited in May, Interest for May to July will be credited in August, interest for August to October will be credited in November and interest for November to January will be credited in February every year.

Dormant/ Inoperative Account Account becomes inoperative/dormant if there are no customer induced transactions in Savings account for over a period of two years. Interest is continued to be applied in all such Savings Bank accounts. No charges are levied for in-operation of accounts.

Activation/Closure of Dormant/Inoperative accounts will be done after submission of necessary KYC documents, photo, fresh specimen signature, subject to satisfaction of the Bank.

All Accounts which have remained inoperative/dormant for a period of 10 years and above will be treated as unclaimed deposits and will be transferred to RBI. Upon receipt of the request from the customer such deposits will be returned subject to conditions.

#### Nomination Facility

Nomination facility available Rules for Transfer/ inter-sol transfer/clearing transactions and charges Transfer Transaction at base branch Allowed freely without any limit.

Transfer Transaction at Non-base branch (local as well as outstation) normally allowed only at a branch where either drawer or payee maintains account. However, for genuine transactions, Branch Head is authorized to allow transactions

at non-base branch (where neither drawer nor payee maintains account) on case to case basis subject to certain conditions. Disclosure of Information: The Bank may disclose information about customer's account, if required and permitted by law, rule or regulations, or at the request of any public or regulatory authority or if such disclosure is required for the purpose of

preventing frauds, or in public interest, without specific consent of the account holder(s).

All relevant policies including code of commitments to customers and grievance redressal policy are available at the branches

MITCs OF ATM/DEBIT Card, Mobile Banking, Net- Banking in Application Forms are available separately.

The Bank will notify, 30 days in advance, any change in terms and conditions/ Fees and charges on its website.

Deposits along with interest kept in different branches of our Bank is insured by Deposit Insurance & Credit Guarantee Corporation (DICGC) maximum upto Rs 5,00,000( Rs. 5 lakh).

For more details on Baroda Defence and Police Salary Package

For Salary e-mail us at: [defencebanking.delhi@bankofbaroda.com](mailto:defencebanking.delhi@bankofbaroda.com)

For pension accounts: [cppc.delhi@bankofbaroda.com](mailto:cppc.delhi@bankofbaroda.com)

<https://www.bankofbaroda.in/personal-banking/accounts/saving-accounts/central-forces-salary-account>

title: Saving Accounts, content: The easiest way to save for you, for your loved ones, and for your future. A savings account gives you the liberty to choose according to your needs and additionally give you benefits for all your transactions. With a gamut of savings account features on the table, Bank of Baroda is here to make your banking simple and easy!

Read More

[https://www.bankofbaroda.in/personal-banking/accounts/saving-accounts?](https://www.bankofbaroda.in/personal-banking/accounts/saving-accounts?idealfor=defence)

[idealfor=defence](https://www.bankofbaroda.in/personal-banking/accounts/saving-accounts?idealfor=defence)

title: Baroda Advantage Fixed Deposits (Non- Callable), content: A domestic term deposit wherein depositor gets differential rates interest over normal FD

Deposit, the rate for deposits of Rs. 1,00,01,000 and above for foregoing premature withdrawal option. Baroda Advantage Fixed Deposits (non-callable) shall be available at all domestic branches. Open a Baroda Advantage Fixed Deposit account with us today and enjoy special benefits we have to offer!

Read More

<https://www.bankofbaroda.in/personal-banking/accounts/term-deposit/fixed-deposit/baroda-advantage-non-callable-fixed-deposits>

title: Baroda Advantage Fixed Deposits (Non- Callable) : Features, content: Baroda Advantage Fixed Deposits (Non- Callable) : Features      Feature Particulars

Product Specification

Domestic Term Deposit Product wherein Depositor gets preferential rate of interest over normal FD Deposit, the rate for deposits of Rs 1,00,01,000 and above (for NRE Deposit of Rs. 2.00 Crores only) for foregoing premature withdrawal option.

Eligible Branches

The product shall be available at all domestic branches.

Minimum Deposit Amount

Rs 1,00,01,000

(further in multiple of Rs. 1,000/-)

Maximum Deposit Amount

No Limit

(for NRE Deposits of Below Rs. 2.00 Crores only)

Duration

Minimum of 12 months

Maximum of 120 Months

Rate of Interest

Preferential rate of interest as decided by Bank from time to time will be applicable to these FDR, over the card rate. Presently "Non-Callable Terms deposits" will get additional interest as under: Deposits below Rs. 2.00 Crores of 25bps (w.e.f. 14.11.2022)

Deposits of Rs. 2.00 Crores & above of 10bps For latest rates, please refer to latest circular regarding Rate of Interest.

Note: Additional interest to Senior Citizens & Staff members (including ex-staff & Retired Staff Members who are Senior Citizen) will continue as per guidelines effective from time to time.

Applicable Scheme Deposits from Individual & Non-individual other than Banks / NRE / NRO can be accepted under: - RIRD: TD166 - Interest paid on maturity

MIP: TD167 - Interest paid on monthly basis

QIP: TD168 - Interest paid on quarterly basis Deposits from NRE can be accepted under: -

NRE TD RIRD: TD266- Interest paid on maturity

NRE TD MIP: TD267 - Interest paid on monthly basis

NRE TD QIP: TD268 - Interest paid on quarterly basis Deposit from NRO can be accepted under: -

NRE TD RIRD: TD366 - Interest paid on maturity

NRE TD MIP: TD367 - Interest paid on monthly basis

NRE TD QIP: TD368 - Interest paid on quarterly basis

Deposits from Banks (e.g. Co-operative Bank, Grameen Bank, Pvt. Bank etc.) can be accepted under: -

RIRD: TD466 - Interest paid on maturity

MIP: TD467 - Interest paid on monthly basis

QIP- Scheme Code: TD468 - Interest paid on quarterly basis

Note: Short Deposit is not available in this product      Rate of Interest

Preferential rate of interest as decided by Bank from time to time will be applicable to these FDR, over the card rate. Presently "Non-Callable Terms deposits" will get additional interest as under: Deposits below Rs. 2.00 Crores of 15bps

Deposits of Rs. 2.00 Crores & above of 10bps For latest rates, please refer to latest circular regarding Rate of Interest.

Note: Additional interest to Senior Citizens & Staff members (including ex-staff & Retired Staff Members who are Senior Citizen) will continue as per guidelines effective from time to time.

Frequency of interest payment

Frequency of Interest payment in the account will be similar as applicable on Normal Term Deposit (Callable Deposits) product.

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Nomination facility

Available

Tax Deduction at Source

TDS will be deducted on interest payments as per rules.

Availability of Loan/Overdraft

Loan / Overdraft facility is available as per Bank's guidelines.

Premature Payment Facility and Penal interest

Premature withdrawal of the deposits made under the scheme is not allowed.

However, Head Retail Liability Vertical is authorised to grant permission for premature withdrawal after assessing the exceptional condition and after being satisfied with the reason. Following are the exceptional conditions which can be taken into consideration while allowing the branches for premature payments of Non-Callable Term Deposits: - Branch made deposit erroneously

Non-Callable auto renewed in Non-Callable

Customer wanted modification within 15 days of making of Non-callable Deposit Customer's Death

Non-callable Deposit held in the name of Govt Bodies In case of Premature Withdrawal, the deposit will be treated as Callable Term Deposit and the ROI applicable to Non-Callable shall not be applicable.

2% Penal Interest will be applicable for premature payment of deposits and ROI applicable will be the Contracted ROI (at time of opening of deposit) or for the period for which the deposit has actually remained with the Bank, whichever is lower.

Penalty will not be applicable in case of error made by the branch.

Auto Renewal facility

In the absence of clear renewal instructions by customers, Deposits having value less than Rs. 2.00 Crores on date of maturity, shall be renewed automatically for 12 months at prevailing rate of interest applicable for 12 months period as on the date of maturity in corresponding Normal FD scheme (Callable FD Scheme - RIRD / MIP / QIP).

In case of deposits having Principal value Rs. 2.00 Crore & above, it will be renewed automatically on maturity under respective Normal FD scheme (callable FD Scheme) if such instruction are given by depositor at time of opening the account. In the absence of any renewal instructions, the proceeds of such deposits will be credited to depositor's operative account on maturity.

Special terms & conditions

Accepted as security by Government departments & as margin for non-fund based activities subject to their acceptance for not demanding pre-mature payment.

Accepting the deposits in the revised Application cum Deposit Slip

(F. No. 410)

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To avoid any disputes in future, the main feature of Non-Callable TD "No premature withdrawal allowed under any reason whatsoever", has to be brought to the notice of customer, following procedure should be adopted: The customer has to submit the new TD application cum deposit slip for time deposits F. No. 410 wherein option for Non-callable deposits will be incorporated along with it, one of terms & conditions "No Premature payment allowed for any Reason whatsoever".

Please ensure to take separate signature of the customer against the affixed stamp, in token of having accepted this condition. Alternatively, specific instructions to this effect, should be obtained from customer while accepting Term Deposits under this product.

Branch should ensure before handing over the Fixed Deposit Receipt to customer that "Non-callable Fixed Deposits & No premature payment allowed for any reason whatsoever" is inscribed through Finacle system on TDR or affix appropriate stamp accordingly. Other Terms and conditions

Eligibility norms and all other instructions applicable to 'Term Deposits' will



apply to these deposits.

<https://www.bankofbaroda.in/personal-banking/accounts/term-deposit/fixed-deposit/baroda-advantage-non-callable-fixed-deposits>

title: Baroda Advantage Fixed Deposits (Non- Callable) : Eligibility, content: Baroda Advantage Fixed Deposits (Non- Callable) : Eligibility Eligibility Resident individual, NRI / PIO

Jointly by more than one individuals

Minor of age above 14 years on terms as laid down by the Bank.

HNIs, NRE / NRO, Clubs, Associations, Educational Institutions, Partnerships and joint stock companies, Co-operative Banks, Grameen bank and other institutions etc. which are eligible to open Term Deposit accounts as per bank's guidelines. Note: The product is not available for minors age of 14 years & below as the maximum amount that can be accepted in minor's account of this age group is Rs. 1,00,000/-

<https://www.bankofbaroda.in/personal-banking/accounts/term-deposit/fixed-deposit/baroda-advantage-non-callable-fixed-deposits>

title: Baroda Advantage Fixed Deposits (Non- Callable) : Interest Rates and Charges, content:

Baroda Advantage Fixed Deposits (Non- Callable) : Interest Rates and Charges For Interest Rates & Charges Please. Click Here

<https://www.bankofbaroda.in/personal-banking/accounts/term-deposit/fixed-deposit/baroda-advantage-non-callable-fixed-deposits>

title: Baroda Advantage Fixed Deposits (Non- Callable) : Most Important Terms and Conditions (MITC), content:

Baroda Advantage Fixed Deposits (Non- Callable) : Most Important Terms and Conditions (MITC)

Rate of Interest to Senior Citizen: An additional interest @ 0.50% is payable for deposits below Rs. 1 crore only.

Tax Deduction at Source: TDS will be deducted as per income tax rules. No TDS will be deducted if a person submits form 15G/15H as applicable.

Method of Calculation of Interest on or before Maturity: In all cases of domestic term deposits where the terminal quarter is incomplete, interest should be calculated for the actual number of days, reckoning the year 365/366 days viz the calculation of interest on such deposits should be in order of completed quarters and days. Interest will be calculated and compounded at quarterly rests.

TDS Certificate: TDS certificate will be provided to all customers.

Advance against Deposits: This facility is not available to a minor account in single name and HUF. If the interest is not deposited for more than 2 quarters, term deposit will be apportioned immediately.

Interest certificate available at request of customer

Deposit certificate- Term Deposit Receipt is provided

Term deposits can be transferred from one branch to another branch at the request of the customer.

Mode of Payment: Maturity proceeds are credited to the SB/ CA account of the customer. In cases where there are no operative accounts of the customer, maturity proceeds can be given in cash below Rs. 20,000 above which DD/pay order will be issued.

Minor Accounts can be opened for individuals above 10 years subject to maximum cap of Rs. 1,00,000

Interest Payment: In terms of Reserve Bank of India directives, interest shall be calculated at quarterly compounding intervals on Term Deposits and paid at the rate decided by the Bank depending upon the period of deposits. In case of Monthly Deposit Scheme, the interest shall be calculated for the quarter on compounding basis and paid monthly at discounted value. The interest on Term deposits is calculated by the Bank in accordance with the formulae and conventions advised by Indian Banks' Association.

Accordingly Bank has adopted following methodology.

"In all cases of Domestic Term Deposits ( period of deposit more than a year) where the terminal quarter is incomplete, interest should be calculated for complete quarter and the actual number of days, reckoning the year 365/366 days viz the calculation of interest on such deposits should be in order of

completed quarters and days.Ã¢â¬Å

For Deposits of 2 Quarters and above, interest is calculated in quarterly compounded for complete quarters and where the terminal quarter incomplete, interest is calculated proportionately for the actual no of days reckoning the year 365/366 days.

The Maturity Amount mentioned in the receipt is calculated without giving TDS effect. While calculating interest for half year(Quarterly compounded), the interest calculated for previous half year (quarterly compounded) minus TDS will be added to principal amount for calculating interest for current Half Year.

For Short Deposits of less than 2 quarters but more than 1 quarter simple interest will be paid for complete quarter and plus interest for remaining days reckoning the year 365-366 days( without compound effect).

For short deposits of less than one quarter interest is calculated proportionately for actual number for days reckoning the year 365-366 days. The interest on FCNR deposits shall be paid at the rates calculated in accordance with the basis prescribed by the Reserve Bank of India (RBI) from time to time for various maturities. The interest on FCNR deposits shall be paid on the basis of 360 days to a year and shall be calculated at intervals of 180 days each.

Deduction of Income tax at source from payment of interest on time deposits (section 194A of income tax act 1961) w.e.f 1st July 1995

Income Tax is to be deducted in cases where the total interest paid or credited on all time deposits in the name of a depositor with Bank as a whole, whether singly or jointly (as first named person) exceeds the specified limit per financial year as under income tax act 1961, Tax is to be deducted either at the time of credit to the account or payment of interest to the depositor whichever is earlier subject to change in limits of interest eligible for tax limit from time to time.

In case the depositor submits following Form before end of April every year, no tax may be deducted.

Non-corporate customers other than Senior Citizens - Form No.15G along with PAN (w.e.f. 1st April 2010).

Senior Citizens i.e. individuals of the age of -60- years or more - Form No.15H along with PAN (w.e.f. 1st April 2010) w.e.f. 1st April 2010 I.T. Department has made it mandatory to quote Permanent Account No. (PAN) by deductees in all cases where TDS is applicable, failure of which would attract the TDS at a higher rate of 20% (against normal rate of 10%) or normal rate whichever is higher. Further it has also been made compulsory to mention PAN on form No.15G / 15H w.e.f. 1st April 2010.

The Bank will issue a system generated tax deduction certificate (TDS Certificate) for the amount of tax deducted on quarterly basis. Interest earned/accrued on NRE & FCNR Term Deposits is tax free in India under the relevant provisions of Income Tax Act in India and hence no tax at source is deductible in respect of these deposits. Ã¢â¬ÅIn case of NRO depositsÃ¢â¬Å The depositor can claim the benefit of reduced rates of tax under Double Tax Avoidance Agreement (DTAA), which India has with the governments of various countries, by submitting the documents prescribed by the Bank at the beginning of every financial year.

However, Bank has statutory obligation to deduct tax at source on any interest paid / payable on NRO Term Deposits at the specified rates. If PAN is submitted with a declaration applicable under Double Tax Avoidance Treaty - TDS is deducted @ applicable rate for the country of residence of the customer.

If PAN is submitted without declaration - TDS is deducted @30%

If declaration is submitted without PAN - TDS @normal rate or 20% whichever is higher.

If PAN and declaration is not submitted - TDS @30%

All interest payments will be rounded off to the nearest rupee.

The Term Deposit account holders at the time of placing their deposits can give instructions with regard to closure of Deposit account or renewal of deposit for further period on the date of maturity. In absence of such mandate, the Bank will automatically renew the deposit as under.

If Deposit is placed for more than one year it will be automatically renewed for one year at the prevailing rate on due date.

If Deposit is placed for less than one year it will be automatically renewed for same period at the prevailing rate on due date.

In case, the customer wishes to make changes in the tenure or wants premature proceeds of the Term deposit, the same is allowed at the written request of the customer. In case of deposits under callable scheme premature withdrawal of bulk deposit is done as per Bank's discretion.

Bulk Deposits (Rs.2 crore & above) "Bulk Deposit" means a single Rupee Term Deposits of Rs. 2 Crore and above (RBI/2018-19/128, DBR.DIR.BC.No.27/13.03.00/2018-19 dated.22.02.2019).

In case multiple deposits are created on same day aggregating Rs.2.00 Crores and more, but the same mature on different dates, then it will not tantamount to splitting of Bulk Deposit. Also multiple deposits created on same day aggregating Rs.2.00 Crores and more with same maturity period but for different specific purposes will not tantamount to splitting of Bulk Deposit, provided the customer submits supportive documents for the same.

Settlement of Dues in Deceased Deposit Account If the depositor has registered nomination with the Bank, the balance outstanding in the account of the deceased depositor will be transferred to the account of nominee after the Bank satisfies about the identity of the nominee etc. Payment is made to nominee as representative of legal heirs.

The above procedure will be followed even in respect of a joint account where nomination is registered with the Bank.

In a Joint Deposit Account, when one of the joint account holders dies, the Bank is required to make payment jointly to the legal heirs of the deceased person and the surviving depositor(s). However, if the joint account holders had given mandate for disposal of the balance in the account in the forms such as "either or survivor", "former / latter or survivor", anyone of survivors or survivor; etc., the payment will be made as per the mandate to avoid delays in production of legal papers by the heirs of the deceased.

In a Term Deposit account held in joint names if operating instructions is "either or survivor", "Former or survivor" when one of the depositor dies, the payment will be made to survivor on maturity. If prepayment is demanded, it will be allowed only after obtaining consent of legal heirs of the deceased.

In the absence of nomination and when there are no disputes among the claimants, the Bank will pay the amount outstanding in the account of deceased person against joint application and indemnity by all legal heirs or the person mandated by the legal heirs to receive the payment on their behalf without insisting on legal documents up to the limit approved by the Bank's Board. This is to ensure that the common depositors are not put hardship on account of delays in completing legal formalities.

Interest Payable on Term Deposit in Deceased Account In the event of death of the depositor before the date of maturity of Deposit and amount of the deposit is claimed after the date of maturity, the Bank shall pay interest at the contracted rate till the date of maturity. From the date of maturity till the date of payment, the Bank shall pay simple interest at the applicable rate as on the date of maturity, for the period for which the deposit remained with the Bank beyond the date of maturity, as per the Bank's policy in this regard.

However, in the case of death of the depositor after the date of maturity of the overdue deposit, the Bank shall pay interest at Savings Bank Deposit rate applicable on the date of maturity from the date of maturity till the date of payment.

Premature Withdrawal of Term Deposit Premature payment is not allowed. However, in case of death prepayment is allowed as per the Banks usual norms and procedures

Penalty is waived on settlement of claims in the deceased depositor's accounts and two or more joint depositors where one of the depositor has died, Interest is paid at applicable rate.

In normal circumstances premature closure of a joint deposit shall be permitted only if all the deposit holders sign a request to that effect. In the case of Term deposits with operating instructions Either Or Survivor, Former Or Survivor, Latter Or Survivor and Anyone Or Survivor and in the event of death of one of the joint holders, in the absence of relevant mandate, premature closure of such deposit will be allowed only if the legal heirs of the deceased agree

for such premature closure. In cases where relevant mandate is available with the Bank, premature closure of such deposits shall be allowed in the favour of survivors.

<https://www.bankofbaroda.in/personal-banking/accounts/term-deposit/fixed-deposit/baroda-advantage-non-callable-fixed-deposits>

title: Baroda Short Term Deposits, content: A scheme for high return on your savings even for a short period of less than 1 year. An ideal option for all transitory savings to meet the requirements.

Ã,Ã

Read More

<https://www.bankofbaroda.in/personal-banking/accounts/term-deposit/fixed-deposit/short-term-deposits>

title: Baroda Short Term Deposits : Benefits, content:

Baroda Short Term Deposits : Benefits

Ã,Ã Overdraft/loan against deposit

Ã,Ã Accepted as a sSecurity by Government Department

Ã,Ã Accepted as margin for non-fund based facilities

Ã,Ã Nomination facility is available

<https://www.bankofbaroda.in/personal-banking/accounts/term-deposit/fixed-deposit/short-term-deposits>

title: Baroda Short Term Deposits : Features, content:

Baroda Short Term Deposits : Features

Product Nature

Scheme for High Return on savings for any period of less than 1 year.

Eligibility

An individual in his own name.

More than one individual in joint name.

Minor of age 10 and above on terms laid down by the bank. Accounts can also be opened in the name of minor with their father/mother, as guardian.

Clubs, associations, Educational Institutions, Partnerships and joint stock companies, provided they are registered and bank is satisfied that the account is opened for genuine savings purpose

Minimum Amount Of Deposit

Minimum Amount Rs 1000 and in multiples of Rs100

Maximum Amount Of Deposit

No upper limit.

Period Of Deposit

Minimum Ã¢,~â€œ 7 Days

Maximum Ã¢,~â€œ Less than 12 Months

Rate Of Interest

As per the maturity period of the deposit. Senior Citizen: An Additional interest @ 0.50 % is payable.

Staff/Ex-staff: As perÃ,Ã Bank guidelines issued from time to time (Presently additional interest 1% is payable).

Ex-staffs who are Senior Citizen: shall get both the benefits of Staff rate as well as Senior Citizen interest rate.

Premature Payment Facility

Interest should be paid after deducting penalty of 1% from such applicable rate or the contracted rate whichever is lower in the cases which are subject to charging penalty.

Nomination Facility

Nomination facility will be available.

Tax Deduction At Source

Interest payment is subject to Tax Deducted at source (TDS) as per prevailing Income Tax ACT. However, tax is deducted at source (TDS)

on deposits that earn interest more than Rs 40,000 in a financial year. Availability Of Loan/Overdraft

Overdraft / Loan against deposit provided on demand up to 95 % of the outstanding balance in the account as on date of loan. Interest will be charged as per BankÃ¢,~â€œ,~â€œs extant guidelines from time to time issued by retail

banking department.

Other Terms And Conditions

All other instructions applicable to 'Fixed Deposits' will apply as it is, to these deposits.

Method Of Calculation Of Interest On Or Before Maturity

"In all cases of domestic term deposits (Period of deposit less than a year) where the terminal quarter is incomplete, interest should be calculated for complete quarter and for the actual number of days, reckoning the year 365/366 days, i.e. the calculation of interest on such deposits should be in order of completed quarters and days."

Auto Renewal

Deposit will be renewed for the same period with the interest rate applicable on due date, if not instructed otherwise.

<https://www.bankofbaroda.in/personal-banking/accounts/term-deposit/fixed-deposit/short-term-deposits>

title: Baroda Short Term Deposits : Documents Required, content:

Baroda Short Term Deposits : Documents Required

Documents Required: Passport size photograph

Proof of residence

An introduction as per bank's norms

<https://www.bankofbaroda.in/personal-banking/accounts/term-deposit/fixed-deposit/short-term-deposits>

title: Baroda Short Term Deposits : Most Important Terms and Conditions (MITC), content:

Baroda Short Term Deposits : Most Important Terms and Conditions (MITC) Rate of Interest to Senior Citizen: An additional interest @ 0.50% is payable for deposits below Rs. 2 crore only.

Nomination Facility: Nomination facility will be available

Tax Deduction at Source: TDS will be deducted as per income tax rules. No TDS will be deducted if a person submits form 15G/15H as applicable. TDS

Certificate: TDS certificate will be provided to all customers.

Advance against Deposits: This facility is not available to a minor account in single name and HUF. If the interest is not deposited for more than 2 quarters, term deposit will be appportioned immediately.

Interest certificate available at request of customer

Deposit certificate- Term Deposit Receipt is provided

Term deposits can be transferred from one branch to another branch at the request of the customer.

Mode of Payment: Maturity proceeds are credited to the SB/ CA account of the customer. In cases where there are no operative accounts of the customer, maturity proceeds can be given in cash below Rs. 20,000 above which DD/pay order will be issued.

Minor Accounts can be opened for individuals above 10 years subject to maximum cap of Rs. 1,00,000

Interest Payment: In terms of Reserve Bank of India directives, interest shall be calculated at quarterly compounding intervals on Term Deposits and paid at the rate decided by the Bank depending upon the period of deposits. In case of Monthly Deposit Scheme, the interest shall be calculated for the quarter on compounding basis and paid monthly at discounted value. The interest on Term deposits is calculated by the Bank in accordance with the formulae and conventions advised by Indian Banks' Association.

Accordingly Bank has adopted following methodology.

"In all cases of Domestic Term Deposits ( period of deposit more than a year) where the terminal quarter is incomplete, interest should be calculated for complete quarter and the actual number of days, reckoning the year 365/366 days viz the calculation of interest on such deposits should be in order of completed quarters and days."

For Deposits of 2 Quarters and above, interest is calculated in quarterly compounded for complete quarters and where the terminal quarter incomplete, interest is calculated proportionately for the actual no of days reckoning the year 365/366 days.

The Maturity Amount mentioned in the receipt is calculated without giving TDS effect. While calculating interest for half year(Quarterly compounded), the

interest calculated for previous half year (quarterly compounded) minus TDS will be added to principal amount for calculating interest for current Half Year.

For Short Deposits of less than 2 quarters but more than 1 quarter simple interest will be paid for complete quarter and plus interest for remaining days reckoning the year 365-366 days( without compound effect).

For short deposits of less than one quarter interest is calculated proportionately for actual number for days reckoning the year 365-366 days. The interest on FCNR deposits shall be paid at the rates calculated in accordance with the basis prescribed by the Reserve Bank of India (RBI) from time to time for various maturities. The interest on FCNR deposits shall be paid on the basis of 360 days to a year and shall be calculated at intervals of 180 days each. Deduction of Income tax at source from payment of interest on time deposits (section 194A of income tax act 1961) w.e.f 1st July 1995

Income Tax is to be deducted in cases where the total interest paid or credited on all time deposits in the name of a depositor with Bank as a whole, whether singly or jointly (as first named person) exceeds the specified limit per financial year as under income tax act 1961, Tax is to be deducted either at the time of credit to the account or payment of interest to the depositor whichever is earlier subject to change in limits of interest eligible for tax limit from time to time.

In case the depositor submits following Form before end of April every year, no tax may be deducted.

Non-corporate customers other than Senior Citizens - Form No.15G along with PAN (w.e.f. 1st April 2010).

Senior Citizens i.e. individuals of the age of -60- years or more - Form No.15H along with PAN (w.e.f. 1st April 2010) w.e.f. 1st April 2010 I.T. Department has made it mandatory to quote Permanent Account No. (PAN) by deductees in all cases where TDS is applicable, failure of which would attract the TDS at a higher rate of 20% (against normal rate of 10%) or normal rate whichever is higher. Further it has also been made compulsory to mention PAN on form No.15G / 15H w.e.f. 1st April 2010.

The Bank will issue a system generated tax deduction certificate (TDS Certificate) for the amount of tax deducted on quarterly basis. Interest earned/accrued on NRE & FCNR Term Deposits is tax free in India under the relevant provisions of Income Tax Act in India and hence no tax at source is deductible in respect of these deposits. "In case of NRO deposits" The depositor can claim the benefit of reduced rates of tax under Double Tax Avoidance Agreement (DTAA), which India has with the governments of various countries, by submitting the documents prescribed by the Bank at the beginning of every financial year.

However, Bank has statutory obligation to deduct tax at source on any interest paid / payable on NRO Term Deposits at the specified rates. If PAN is submitted with a declaration applicable under Double Tax Avoidance Treaty - TDS is deducted @ applicable rate for the country of residence of the customer.

If PAN is submitted without declaration - TDS is deducted @30%

If declaration is submitted without PAN - TDS @normal rate or 20% whichever is higher.

If PAN and declaration is not submitted - TDS @30%

All interest payments will be rounded off to the nearest rupee.

The Term Deposit account holders at the time of placing their deposits can give instructions with regard to closure of Deposit account or renewal of deposit for further period on the date of maturity. In absence of such mandate, the Bank will automatically renew the deposit as under.

If Deposit is placed for more than one year it will be automatically renewed for one year at the prevailing rate on due date.

If Deposit is placed for less than one year it will be automatically renewed for same period at the prevailing rate on due date.

In case, the customer wishes to make changes in the tenure or wants premature proceeds of the Term deposit, the same is allowed at the written request of the customer. In case of deposits under callable scheme premature withdrawal of bulk deposit is done as per Bank's discretion.

Bulk Deposits (Rs.2 crore & above) "Bulk Deposit" means a single Rupee Term Deposits of Rs. 2 Crore and above (RBI/2018-19/128, DBR.DIR.BC.No.27/13.03.00/2018-19 dated.22.02.2019).

In case multiple deposits are created on same day aggregating Rs.2.00 Crores and more, but the same mature on different dates, then it will not tantamount to splitting of Bulk Deposit. Also multiple deposits created on same day aggregating Rs.2.00 Crores and more with same maturity period but for different specific purposes will not tantamount to splitting of Bulk Deposit, provided the customer submits supportive documents for the same.

**Settlement of Dues in Deceased Deposit Account** If the depositor has registered nomination with the Bank, the balance outstanding in the account of the deceased depositor will be transferred to the account of nominee after the Bank satisfies about the identity of the nominee etc. Payment is made to nominee as representative of legal heirs.

The above procedure will be followed even in respect of a joint account where nomination is registered with the Bank.

In a Joint Deposit Account, when one of the joint account holders dies, the Bank is required to make payment jointly to the legal heirs of the deceased person and the surviving depositor(s). However, if the joint account holders had given mandate for disposal of the balance in the account in the forms such as "either or survivor", "former / latter or survivor", "anyone of survivors or survivor; etc.", the payment will be made as per the mandate to avoid delays in production of legal papers by the heirs of the deceased.

In a Term Deposit account held in joint names if operating instructions is "either or survivor", "Former or survivor" when one of the depositor dies, the payment will be made to survivor on maturity. If prepayment is demanded, it will be allowed only after obtaining consent of legal heirs of the deceased.

In the absence of nomination and when there are no disputes among the claimants, the Bank will pay the amount outstanding in the account of deceased person against joint application and indemnity by all legal heirs or the person mandated by the legal heirs to receive the payment on their behalf without insisting on legal documents up to the limit approved by the Bank's Board. This is to ensure that the common depositors are not put hardship on account of delays in completing legal formalities.

**Interest Payable on Term Deposit in Deceased Account** In the event of death of the depositor before the date of maturity of Deposit and amount of the deposit is claimed after the date of maturity, the Bank shall pay interest at the contracted rate till the date of maturity. From the date of maturity till the date of payment, the Bank shall pay simple interest at the applicable rate as on the date of maturity, for the period for which the deposit remained with the Bank beyond the date of maturity, as per the Bank's policy in this regard.

However, in the case of death of the depositor after the date of maturity of the overdue deposit, the Bank shall pay interest at Savings Bank Deposit rate applicable on the date of maturity from the date of maturity till the date of payment.

#### **Premature Withdrawal of Term Deposit**

The Bank on request from the depositor, at its discretion may allow withdrawal of Term deposit before completion of the period of the Deposit agreed upon at the time of placing the deposit. The components of penalty shall be clearly brought to the notice of the depositors at the time of acceptance of deposits and if not, no penalty shall be levied. Penal Interest Rate Policy for premature withdrawal of Term Deposit is as under No penalty for prepayment of deposit upto Rs. 5 lacs which remained with the Bank for a minimum period of 12 months. In such cases the rate of interest applicable for premature payment without penalty will be rate ruling on the date of accepting of deposits (i.e. the date of contract) for period for which the deposit has actually remained with the Bank or the Contracted Rate whichever is lower.

For premature withdrawal of all deposits which have remained for less than 12 months and also all deposits of the face value exceeding Rs 5 lacs, interest will be paid one percent less than the rate which was applicable at the time of placing the Deposit for the period for which the deposit has actually run or contracted rate, whichever is lower..

Penalty is waived on settlement of claims in the deceased depositor's accounts and two or more joint depositors where one of the depositor has died,

Interest is paid at applicable rate.

Penalty for prepayment of Term deposit for Rs 1 Crore and above (for any period) will be allowed as per the discretion of Bank. In case of premature payment of deposits for Rs.1 Crore and above the following conditions will have to be complied with A penalty on premature close of deposit for Rs.1 Crore and above will be levied @1.5% from the applicable rate of interest for which the deposit has remained with the Bank.

The customer has to give a withdrawal notice of minimum 31 days prior to withdrawal of deposits except Flexi Fixed Deposit and deposits for the period up to 31 days.

However, the customer will have the window of 14 days from date of opening of FD or Renewal of FD for relook. The condition of 31 days notice will not be applicable during window of relook. He will be allowed to prematurely close the deposit within 14 days from the date of issue but interest will not be payable if deposit prematurely withdrawn within 7 days. If the deposit is withdrawn after 7 days, interest will be paid for the period it remains with the Bank. The applicable rate of interest will be prevailing card rate on date of deposit or renewal of deposit minus 1.5% penalty. After 14 days the Regional authority has power to take decision to allow the premature closure of the account subject to application of penalty of 1.5% on the applicable rate.

In normal circumstances premature closure of a joint deposit shall be permitted only if all the deposit holders sign a request to that effect. In the case of Term deposits with operating instructions Either Or Survivor, Former Or Survivor, Latter Or Survivor and Anyone Or Survivor and in the event of death of one of the joint holders, in the absence of relevant mandate, premature closure of such deposit will be allowed only if the legal heirs of the deceased agree for such premature closure. In cases where relevant mandate is available with the Bank, premature closure of such deposits shall be allowed in the favour of survivors.

<https://www.bankofbaroda.in/personal-banking/accounts/term-deposit/fixed-deposit/short-term-deposits>

title: Motor Accident Claims Annuity Deposit (MACAD), content: One time lump sum amount, as decided by the Court / Tribunal, deposited to receive the same as Annuity, comprising a part of the principal amount as well as interest. Principal becomes NIL at the end of the term of the account.

[Read More](#)

<https://www.bankofbaroda.in/personal-banking/accounts/term-deposit/fixed-deposit/motor-accident-claims-annuity-deposit>

title: Baroda Suvidha Flexible Fixed Deposit Scheme, content: A product offering a combination of competitive interests as well as easy liquidity. Your convenient way of utilising deposits, giving you the best of both, long-term as well as short-term deposit plans.

[Read More](#)

<https://www.bankofbaroda.in/personal-banking/accounts/term-deposit/fixed-deposit/bob-suvidha-fixed-deposit-scheme>

title: Baroda Suvidha Flexible Fixed Deposit Scheme : Benefits, content: Baroda Suvidha Flexible Fixed Deposit Scheme : Benefits

Attractive rate of interest

Flexible fixed deposit option

Flexible withdrawal limit

Offers good return

Additional 0.50% interest for senior citizens

Avail loans of up to 95% of the fixed deposit value

<https://www.bankofbaroda.in/personal-banking/accounts/term-deposit/fixed-deposit/bob-suvidha-fixed-deposit-scheme>

title: Baroda Suvidha Flexible Fixed Deposit Scheme : Features, content: Baroda Suvidha Flexible Fixed Deposit Scheme : Features      Product Nature



The product is in the nature of existing RIRD Scheme with the advantage of high flexibility to the depositor to withdraw the money when he chooses to. It combines the feature of higher rate of interest on a fixed deposit with the feature of easy liquidity associated with a Saving Bank Deposit.

#### Eligibility

As per eligibility Norms for Fixed Deposits individuals including minors in single or joint names, Hindu undivided families, sole proprietorship and partnership firms, public/private limited companies, associations, clubs, trusts and registered societies. This Scheme is not open to NRIs.

#### Target Group

The scheme is ideally suited for salary earners, middle income group, self-employed professionals and farmers, who may like to invest their savings for longer duration to earn higher rate of interest while retaining the advantage of easy access and liquidity in case of need.

#### Minimum Amount Of Deposit

The minimum amount of deposit to be kept initially under this scheme will be Rs 5,000 which will be deemed as -5- units of Rs 1,000 each.

#### Maximum Amount Of Deposit

No upper limit. Deposit amount in excess of Rs 5,000 will be accepted in multiples of Rs 1,000.

#### Period Of Deposit

Minimum - 12 months

Maximum - 60 months

#### Rate Of Interest

Prevailing rate of interest for fixed deposits. Senior Citizen: An Additional interest @ 0.50 % is payable.

Staff/Ex-staff: As per Bank guidelines issued from time to time (Presently additional interest 1% is payable).

Ex-staffs who are Senior Citizen: shall get both the benefits of Staff rate as well as Senior Citizen interest rate.

#### Nomination Facility

Nomination facility will be available.

#### Tax Deduction At Source

Interest payment is subject to Tax Deducted at source (TDS) as per prevailing Income Tax ACT.

#### Availability Of Loan/Overdraft

Overdraft / Loan against deposit provided on demand up to 95 % of the outstanding balance in the account as on date of loan.

Interest will be charged as per Bank's extant guidelines from time to time issued by retail banking department.

#### Other Provisions

All other facilities as applicable to existing RIRD Deposits are applicable to Baroda Flexible Fixed Deposit Scheme BOB SUVIDHA.

Every deposit receipt under the scheme will be issued for a minimum of Rs 5,000 only. In other words a depositor having a deposit of Rs 5,000 cannot further deposit an amount of say Rs 1,000. No fresh units can be added to the existing deposit.

At the time of prepayment of some units before maturity, the discharge of the depositor should be obtained on the back of the debit voucher on a revenue stamp. However, the depositor's signature should be invariably obtained on the reverse of the deposit receipt against the entry for such a prepayment. At the time of maturity payment, the discharge can be obtained on the reverse of the deposit receipt itself on a revenue stamp.

#### Payment/Crediting Of Interest

The interest at the contracted rate due on the deposit should be credited to the account, every half year as is being done under RIRD scheme with the benefit of quarterly compounding. (Subject to tax deduction at source, where applicable, as per the income tax rules in force).

#### Premature Closure

Interest should be paid after deducting penalty of 1% from such applicable rate or the contracted rate whichever is lower in the cases which are subject to charging penalty. Pre-payment facility will be allowed on the minimum deposit of one unit of Rs 1,000 & thereafter in multiple of Units. The prepaid deposit unit will be treated as partial withdrawal and interest on the withdrawn unit/s

will be paid at the rate prevalent at the time of deposit minus 1%, for the period for which the deposit unit remained with the bank. The rate of interest payable will be calculated on quarterly compounding basis. Withdrawals of deposit units and interest will be noted by way of endorsements on the back of the receipt.

<https://www.bankofbaroda.in/personal-banking/accounts/term-deposit/fixed-deposit/bob-suvidha-fixed-deposit-scheme>

title: Baroda Suvidha Flexible Fixed Deposit Scheme : Documents Required, content:

Baroda Suvidha Flexible Fixed Deposit Scheme : Documents Required

Documents required: Passport size photograph

Proof of residence

An Introduction as per bank's norms

<https://www.bankofbaroda.in/personal-banking/accounts/term-deposit/fixed-deposit/bob-suvidha-fixed-deposit-scheme>

title: Baroda Suvidha Flexible Fixed Deposit Scheme : Most Important Terms and Conditions (MITC), content:

Baroda Suvidha Flexible Fixed Deposit Scheme : Most Important Terms and Conditions (MITC) Rate of Interest to Senior Citizen: An additional interest @ 0.50% is payable for deposits below Rs. 2 crore only.

Tax Deduction at Source:TDS will be deducted as per income tax rules. No TDS

will be deducted if a person submits form 15G/15H as applicable. TDS

Certificate:TDS certificate will be provided to all customers.

Advance against Deposits:This facility is not available to a minor account in single name and HUF. If the interest is not deposited for more than 2 quarters, term deposit will be apportioned immediately.

Interest certificate available at request of customer

Deposit certificate- Term Deposit Receipt is provided

Term deposits can be transferred from one branch to another branch at the request of the customer.

Mode of Payment:Maturity proceeds are credited to the SB/ CA account of the customer. In cases where there are no operative accounts of the customer, maturity proceeds can be given in cash below Rs. 20,000 above which DD/pay order will be issued.

Minor Accounts can be opened for individuals above 10 years subject to maximum cap of Rs. 1,00,000

Interest Payment: In terms of Reserve Bank of India directives, interest shall be calculated at quarterly compounding intervals on Term Deposits and paid at the rate decided by the Bank depending upon the period of deposits. In case of Monthly Deposit Scheme, the interest shall be calculated for the quarter on compounding basis and paid monthly at discounted value. The interest on Term deposits is calculated by the Bank in accordance with the formulae and conventions advised by Indian Banks' Association.

Accordingly Bank has adopted following methodology.

“In all cases of Domestic Term Deposits ( period of deposit more than a year) where the terminal quarter is incomplete, interest should be calculated for complete quarter and the actual number of days, reckoning the year 365/366 days viz the calculation of interest on such deposits should be in order of completed quarters and days. For Deposits of 2 Quarters and above, interest is calculated in quarterly compounded for complete quarters and where the terminal quarter incomplete, interest is calculated proportionately for the actual no of days reckoning the year 365/366 days.

The Maturity Amount mentioned in the receipt is calculated without giving TDS effect. While calculating interest for half year(Quarterly compounded), the interest calculated for previous half year (quarterly compounded) minus TDS will be added to principal amount for calculating interest for current Half Year.

For Short Deposits of less than 2 quarters but more than 1 quarter simple interest will be paid for complete quarter and plus interest for remaining days reckoning the year 365-366 days( without compound effect).

For short deposits of less than one quarter interest is calculated proportionately for actual number for days reckoning the year 365-366 days.

The interest on FCNR deposits shall be paid at the rates calculated in accordance with the basis prescribed by the Reserve Bank of India (RBI) from

time to time for various maturities. The interest on FCNR deposits shall be paid on the basis of 360 days to a year and shall be calculated at intervals of 180 days each.

Deduction of Income tax at source from payment of interest on time deposits (section 194A of income tax act 1961) w.e.f 1st July 1995

Income Tax is to be deducted in cases where the total interest paid or credited on all time deposits in the name of a depositor with Bank as a whole, whether singly or jointly (as first named person) exceeds the specified limit per financial year as under income tax act 1961, Tax is to be deducted either at the time of credit to the account or payment of interest to the depositor whichever is earlier subject to change in limits of interest eligible for tax limit from time to time.

In case the depositor submits following Form before end of April every year, no tax may be deducted. Non-corporate customers other than Senior Citizens - Form No.15G along with PAN (w.e.f. 1st April 2010).

Senior Citizens i.e. individuals of the age of -60- years or more - Form No.15H along with PAN (w.e.f. 1st April 2010) w.e.f. 1st April 2010 I.T. Department has made it mandatory to quote Permanent Account No. (PAN) by deductees in all cases where TDS is applicable, failure of which would attract the TDS at a higher rate of 20% (against normal rate of 10%) or normal rate whichever is higher. Further it has also been made compulsory to mention PAN on form No.15G / 15H w.e.f. 1st April 2010.

The Bank will issue a system generated tax deduction certificate (TDS Certificate) for the amount of tax deducted on quarterly basis.

Interest earned/accrued on NRE & FCNR Term Deposits is tax free in India under the relevant provisions of Income Tax Act in India and hence no tax at source is deductible in respect of these deposits. "In case of NRO deposits" The depositor can claim the benefit of reduced rates of tax under Double Tax Avoidance Agreement (DTAA), which India has with the governments of various countries, by submitting the documents prescribed by the Bank at the beginning of every financial year.

However, Bank has statutory obligation to deduct tax at source on any interest paid / payable on NRO Term Deposits at the specified rates. If PAN is submitted with a declaration applicable under Double Tax Avoidance Treaty - TDS is deducted @ applicable rate for the country of residence of the customer. If PAN is submitted without declaration - TDS is deducted @30%

If declaration is submitted without PAN - TDS @normal rate or 20% whichever is higher.

If PAN and declaration is not submitted - TDS @30% All interest payments will be rounded off to the nearest rupee.

The Term Deposit account holders at the time of placing their deposits can give instructions with regard to closure of Deposit account or renewal of deposit for further period on the date of maturity. In absence of such mandate, the Bank will automatically renew the deposit as under. If Deposit is placed for more than one year it will be automatically renewed for one year at the prevailing rate on due date.

If Deposit is placed for less than one year it will be automatically renewed for same period at the prevailing rate on due date. In case, the customer wishes to make changes in the tenure or wants premature proceeds of the Term deposit, the same is allowed at the written request of the customer. In case of deposits under callable scheme premature withdrawal of bulk deposit is done as per Bank's discretion.

Bulk Deposits (Rs.2 crore & above) "Bulk Deposit" means a single Rupee Term Deposits of Rs. 2 Crore and above (RBI/2018-19/128, DBR.DIR.BC.No.27/13.03.00/2018-19 dated.22.02.2019).

In case multiple deposits are created on same day aggregating Rs.2.00 Crores and more, but the same mature on different dates, then it will not tantamount to splitting of Bulk Deposit. Also multiple deposits created on same day aggregating Rs.2.00 Crores and more with same maturity period but for different specific purposes will not tantamount to splitting of Bulk Deposit, provided the customer submits supportive documents for the same.

Settlement of Dues in Deceased Deposit Account If the depositor has registered nomination with the Bank, the balance outstanding in the account of the deceased depositor will be transferred to the account of nominee after the Bank satisfies

about the identity of the nominee etc. Payment is made to nominee as representative of legal heirs.

The above procedure will be followed even in respect of a joint account where nomination is registered with the Bank.

In a Joint Deposit Account, when one of the joint account holders dies, the Bank is required to make payment jointly to the legal heirs of the deceased person and the surviving depositor(s). However, if the joint account holders had given mandate for disposal of the balance in the account in the forms such as "either or survivor", "former / latter or survivor", "anyone of survivors or survivor; etc.", the payment will be made as per the mandate to avoid delays in production of legal papers by the heirs of the deceased.

In a Term Deposit account held in joint names if operating instructions is "either or survivor", "Former or survivor" when one of the depositor dies, the payment will be made to survivor on maturity. If prepayment is demanded, it will be allowed only after obtaining consent of legal heirs of the deceased.

In the absence of nomination and when there are no disputes among the claimants, the Bank will pay the amount outstanding in the account of deceased person against joint application and indemnity by all legal heirs or the person mandated by the legal heirs to receive the payment on their behalf without insisting on legal documents up to the limit approved by the Bank's Board. This is to ensure that the common depositors are not put hardship on account of delays in completing legal formalities.

**Interest Payable on Term Deposit in Deceased Account** In the event of death of the depositor before the date of maturity of Deposit and amount of the deposit is claimed after the date of maturity, the Bank shall pay interest at the contracted rate till the date of maturity. From the date of maturity till the date of payment, the Bank shall pay simple interest at the applicable rate as on the date of maturity, for the period for which the deposit remained with the Bank beyond the date of maturity, as per the Bank's policy in this regard.

However, in the case of death of the depositor after the date of maturity of the overdue deposit, the Bank shall pay interest at Savings Bank Deposit rate applicable on the date of maturity from the date of maturity till the date of payment.

#### **Premature Withdrawal of Term Deposit**

The Bank on request from the depositor, at its discretion may allow withdrawal of Term deposit before completion of the period of the Deposit agreed upon at the time of placing the deposit. The components of penalty shall be clearly brought to the notice of the depositors at the time of acceptance of deposits and if not, no penalty shall be levied. Penal Interest Rate Policy for premature withdrawal of Term Deposit is as under No penalty for prepayment of deposit upto Rs. 5 lacs which remained with the Bank for a minimum period of 12 months. In such cases the rate of interest applicable for premature payment without penalty will be rate ruling on the date of accepting of deposits (i.e. the date of contract) for period for which the deposit has actually remained with the Bank or the Contracted Rate whichever is lower.

For premature withdrawal of all deposits which have remained for less than 12 months and also all deposits of the face value exceeding Rs 5 lacs, interest will be paid one percent less than the rate which was applicable at the time of placing the Deposit for the period for which the deposit has actually run or contracted rate, whichever is lower..

Penalty is waived on settlement of claims in the deceased depositor's accounts and two or more joint depositors where one of the depositor has died, Interest is paid at applicable rate.

Penalty for prepayment of Term deposit for Rs 1 Crore and above (for any period) will be allowed as per the discretion of Bank. In case of premature payment of deposits for Rs.1 Crore and above the following conditions will have to be complied with A penalty on premature close of deposit for Rs.1 Crore and above will be levied @1.5% from the applicable rate of interest for which the deposit has remained with the Bank.

The customer has to give a withdrawal notice of minimum 31 days prior to withdrawal of deposits except Flexi Fixed Deposit and deposits for the period up

to 31 days.

However, the customer will have the window of 14 days from date of opening of FD or Renewal of FD for relook. The condition of 31 days notice will not be applicable during window of relook. He will be allowed to prematurely close the deposit within 14 days from the date of issue but interest will not be payable if deposit prematurely withdrawn within 7 days. If the deposit is withdrawn after 7 days, interest will be paid for the period it remains with the Bank. The applicable rate of interest will be prevailing card rate on date of deposit or renewal of deposit minus 1.5% penalty. After 14 days the Regional authority has power to take decision to allow the premature closure of the account subject to application of penalty of 1.5% on the applicable rate.

In normal circumstances premature closure of a joint deposit shall be permitted only if all the deposit holders sign a request to that effect. In the case of Term deposits with operating instructions Either Or Survivor, Former Or Survivor, Latter Or Survivor and Anyone Or Survivor and in the event of death of one of the joint holders, in the absence of relevant mandate, premature closure of such deposit will be allowed only if the legal heirs of the deceased agree for such premature closure. In cases where relevant mandate is available with the Bank, premature closure of such deposits shall be allowed in the favour of survivors.

<https://www.bankofbaroda.in/personal-banking/accounts/term-deposit/fixed-deposit/bob-suvidha-fixed-deposit-scheme>

title: Baroda Tiranga Plus Deposit Scheme, content: "Baroda Tiranga Plus Deposit Scheme for 399 days. Offering high rate of interest applicable for Domestic Term Deposits including NRE / NRO / Senior Citizen & and Non-Callable (Without Premature Facility) Deposits.

Read More

<https://www.bankofbaroda.in/personal-banking/accounts/term-deposit/fixed-deposit/baroda-tiranga-plus-deposit-scheme>

title: Baroda Tiranga Plus Deposit Scheme : Benefits, content:

Baroda Tiranga Plus Deposit Scheme : Benefits

ROI( % p.a.) w.e.f. 30.10.2023 Callable

Non-Callable Tenors

General/NRE/NRO

Senior Citizen\*

General/NRE/NRO

Senior Citizen\*

399 Days

7.15

7.65\*

7.30##

7.80\*

\* Senior Citizen Preferential Rate(Additional ROI 0.50%) is applicable only for "Resident Indian Sr. Citizen" , ## additional ROI for non-callable deposit under Tiranga Plus (399 days) is 0.15%.

<https://www.bankofbaroda.in/personal-banking/accounts/term-deposit/fixed-deposit/baroda-tiranga-plus-deposit-scheme>

title: Baroda Tiranga Plus Deposit Scheme : Features, content:

Baroda Tiranga Plus Deposit Scheme : Features Product will be called "Baroda Tiranga Plus Deposit Scheme and will be available through all the branches.

Product is applicable for all schemes i.e. General, NRE, NRO and Non-Callable and with all the -3- interest options (RIRD, MIP & QIP) (scheme codes are mentioned in the attached annexure - II).

Product is available for 399 Days and accounts to be opened in the Scheme codes as provided in the Annexure II.

Sr. Citizen Preferential Rate is applicable only for "Resident Indian Sr. Citizen".

ROI for Staff & Senior Citizen Staff as per existing guidelines.

For Baroda Advantage Fixed Deposit (Domestic) Accounts with minimum RS. 1,00,01,000 to below Rs 2.00 Crore for [Fresh & Renewal] i.e. Non-Callable additional 25bps over Callable Rates as mentioned above for deposits of period 1 Year & Above.

All other terms & conditions applicable to Term Deposits except Rate of interest & period remain same for Baroda Tiranga Deposit Plus Scheme

This is a Special Term Deposit Product introduced for 399 Days for Domestic Term Deposits including NRE / NRO / Staff/ Senior Citizen & Senior Citizen Retired Staff and Non-Callable Deposits.

Minimum deposit amount Rs 1,000/- (and further in multiple of Rs. 1/-) for Callable Deposits & RS. 1,00,01,000 for Non-Callable Deposits.

Tenor of Deposit is 399 Days.

Nomination facility will be available.

<https://www.bankofbaroda.in/personal-banking/accounts/term-deposit/fixed-deposit/baroda-tiranga-plus-deposit-scheme>

title: Baroda Tiranga Plus Deposit Scheme : Eligibility Criteria, content:

Baroda Tiranga Plus Deposit Scheme : Eligibility Criteria An individual in his own name.

Jointly by more than one individuals.

In the names of Clubs, associations, Educational Institutions, Partnerships and joint stock companies and any other institutions, which are eligible to open a Term Deposit, account as per Bank rules.

<https://www.bankofbaroda.in/personal-banking/accounts/term-deposit/fixed-deposit/baroda-tiranga-plus-deposit-scheme>

title: Baroda Tiranga Plus Deposit Scheme : Document Required, content:

Baroda Tiranga Plus Deposit Scheme : Document Required As per existing terms for FDR All documents applicable to 'Fixed Deposits' will apply.

<https://www.bankofbaroda.in/personal-banking/accounts/term-deposit/fixed-deposit/baroda-tiranga-plus-deposit-scheme>

title: Baroda Tiranga Plus Deposit Scheme : Most Important Terms and Conditions (MITC), content:

Baroda Tiranga Plus Deposit Scheme : Most Important Terms and Conditions (MITC) Accepted as security by Government departments & as margin for non-fund based activities subject to their acceptance.

Eligibility norms and all other instructions applicable to 'Fixed Deposits' will apply.

<https://www.bankofbaroda.in/personal-banking/accounts/term-deposit/fixed-deposit/baroda-tiranga-plus-deposit-scheme>

title: Baroda Regular Income cum Recurring Deposit (RIRD), content: Enjoy an increasing rate of interest with longer periods of deposit. Compound interest ensures that your savings grow faster. This plan provides you with the facility of overdrawing your account by way of a pre-issued cheque of up to 95% of your deposits.

Ã,Ã

Read More

<https://www.bankofbaroda.in/personal-banking/accounts/term-deposit/fixed-deposit/regular-income-cum-recurring-deposit>

title: Baroda Regular Income cum Recurring Deposit (RIRD) : Benefits, content:

Baroda Regular Income cum Recurring Deposit (RIRD) : Benefits

Ã,Ã Flexible withdrawal

Ã,Ã Comfort of liquidity

Ã,Ã Additional 0.50% interest for senior citizens

Ã,Ã Provision for nomination

<https://www.bankofbaroda.in/personal-banking/accounts/term-deposit/fixed-deposit/regular-income-cum-recurring-deposit>

title: Baroda Regular Income cum Recurring Deposit (RIRD) : Features, content:

Baroda Regular Income cum Recurring Deposit (RIRD) : Features

Scheme Code In Finacle

TD101

Product Nature

Provides higher rate of interest with longer periods of deposit, with quarterly compounding & reinvestment of interest.

#### Eligibility

An individual in his own name.

More than one individual in joint name.

Minor of age 10 and above on terms laid down by the bank. Accounts can also be opened in the name of minor with their father/mother, as guardian.

Clubs, associations, Educational Institutions, Partnerships and joint stock companies, provided they are registered and bank is satisfied that the account is opened for genuine savings purpose.

#### Minimum Amount Of Deposit

Minimum Amount Rs 1000 and in multiples of Rs100.

#### Maximum Amount Of Deposit

No upper limit.

#### Period Of Deposit

Minimum 12 months

Maximum 120 months

#### Rate Of Interest

As per the maturity period of the deposit.

Senior Citizen: An Additional interest @ 0.50 % is payable.

Staff/Ex-staff: As per Bank guidelines issued from time to time (Presently additional interest 1% is payable).

Ex-staffs who are Senior Citizen: shall get both the benefits of Staff rate as well as Senior Citizen interest rate.

#### Nomination Facility

Nomination facility will be available.

#### Tax Deduction At Source

Interest payment is subject to Tax Deducted at source (TDS) as per prevailing Income Tax ACT. However.

#### Availability Of Loan/Overdraft

Overdraft / Loan against deposit provided on demand up to 95 % of the outstanding balance in the account as on date of loan. Interest will be charged as per Bank's extant guidelines from time to time issued by retail banking department.

#### Other Terms And Conditions

No penalty for premature payment will be levied in case of premature payment of deposits up to Rs 5 lacs provided it remained with the bank for a minimum period of 12 months

Accepted as security by Government departments

Accepted as margin for non-fund based activities

Eligibility norms and all other instructions applicable to 'Fixed Deposits' will apply to these deposits

Premature Closure Interest should be paid after deducting penalty of 1% from such applicable rate or the contracted rate whichever is lower in the cases which are subject to charging penalty. No penalty for premature payment will be levied in case of premature payment of deposits up to Rs 5 lacs provided it remained with the bank for a minimum period of 12 months

Eligibility norms and all other instructions applicable to 'Fixed Deposits' will apply. Condition for premature closure of Deposits of Rs. 1.00 Crore and above i.e. 31 days prior notice, and

Penalty @1.5% on applicable rate of interest for the period for which the deposit has remained with the bank, will continue as per circular No.

BCC/BR/110/540 Dated 31.10.2018

#### Auto Renewal

Deposit will be renewed for the period of 1 year with the interest rate applicable on due date, if not instructed otherwise.

#### Tax Deduction At Source

Interest payment is subject to Tax Deducted at source (TDS) as per prevailing Income Tax ACT. However, tax is deducted at source (TDS) on deposits that earn interest more than Rs 40,000/- in a financial year.

<https://www.bankofbaroda.in/personal-banking/accounts/term-deposit/fixed-deposit/regular-income-cum-recurring-deposit>

title: Baroda Regular Income cum Recurring Deposit (RIRD) : Documents Required,  
content:

Baroda Regular Income cum Recurring Deposit (RIRD) : Documents Required

Documents Required: Passport size photograph

Proof of residence

An introduction as per bank's norms

<https://www.bankofbaroda.in/personal-banking/accounts/term-deposit/fixed-deposit/regular-income-cum-recurring-deposit>

title: Baroda Regular Income cum Recurring Deposit (RIRD) : Most Important Terms and Conditions (MITC), content:

Baroda Regular Income cum Recurring Deposit (RIRD) : Most Important Terms and Conditions (MITC) Rate of Interest to Senior Citizen: An additional interest @ 0.50% is payable for deposits below Rs. 2 crore only.

Tax Deduction at Source:TDS will be deducted as per income tax rules. No TDS will be deducted if a person submits form 15G/15H as applicable. TDS

Certificate:TDS certificate will be provided to all customers.

Advance against Deposits:This facility is not available to a minor account in single name and HUF. If the interest is not deposited for more than 2 quarters, term deposit will be apportioned immediately.

Interest certificate available at request of customer

Deposit certificate- Term Deposit Receipt is provided

Term deposits can be transferred from one branch to another branch at the request of the customer.

Mode of Payment:Maturity proceeds are credited to the SB/ CA account of the customer. In cases where there are no operative accounts of the customer, maturity proceeds can be given in cash below Rs. 20,000 above which DD/pay order will be issued.

Minor Accounts can be opened for individuals above 10 years subject to maximum cap of Rs. 1,00,000

Interest Payment: In terms of Reserve Bank of India directives, interest shall be calculated at quarterly compounding intervals on Term Deposits and paid at the rate decided by the Bank depending upon the period of deposits. In case of Monthly Deposit Scheme, the interest shall be calculated for the quarter on compounding basis and paid monthly at discounted value. The interest on Term deposits is calculated by the Bank in accordance with the formulae and conventions advised by Indian Banks' Association.

Accordingly Bank has adopted following methodology.

“In all cases of Domestic Term Deposits ( period of deposit more than a year) where the terminal quarter is incomplete, interest should be calculated for complete quarter and the actual number of days, reckoning the year 365/366 days viz the calculation of interest on such deposits should be in order of completed quarters and days.”

For Deposits of 2 Quarters and above, interest is calculated in quarterly compounded for complete quarters and where the terminal quarter incomplete, interest is calculated proportionately for the actual no of days reckoning the year 365/366 days.

The Maturity Amount mentioned in the receipt is calculated without giving TDS effect. While calculating interest for half year(Quarterly compounded), the interest calculated for previous half year (quarterly compounded) minus TDS will be added to principal amount for calculating interest for current Half Year.

For Short Deposits of less than 2 quarters but more than 1 quarter simple interest will be paid for complete quarter and plus interest for remaining days reckoning the year 365-366 days( without compound effect).

For short deposits of less than one quarter interest is calculated proportionately for actual number for days reckoning the year 365-366 days. The interest on FCNR deposits shall be paid at the rates calculated in accordance with the basis prescribed by the Reserve Bank of India (RBI) from time to time for various maturities. The interest on FCNR deposits shall be paid on the basis of 360 days to a year and shall be calculated at intervals of 180 days each.

Deduction of Income tax at source from payment of interest on time deposits (section 194A of income tax act 1961) w.e.f 1st July 1995

Income Tax is to be deducted in cases where the total interest paid or credited on all time deposits in the name of a depositor with Bank as a whole, whether singly or jointly (as first named person) exceeds the specified limit per



financial year as under income tax act 1961, Tax is to be deducted either at the time of credit to the account or payment of interest to the depositor whichever is earlier subject to change in limits of interest eligible for tax limit from time to time.

In case the depositor submits following Form before end of April every year, no tax may be deducted.

Non-corporate customers other than Senior Citizens - Form No.15G along with PAN (w.e.f. 1st April 2010).

Senior Citizens i.e. individuals of the age of -60- years or more - Form No.15H along with PAN (w.e.f. 1st April 2010) w.e.f. 1st April 2010 I.T. Department has made it mandatory to quote Permanent Account No. (PAN) by deductees in all cases where TDS is applicable, failure of which would attract the TDS at a higher rate of 20% (against normal rate of 10%) or normal rate whichever is higher. Further it has also been made compulsory to mention PAN on form No.15G / 15H w.e.f. 1st April 2010.

The Bank will issue a system generated tax deduction certificate (TDS Certificate) for the amount of tax deducted on quarterly basis. Interest earned/accrued on NRE & FCNR Term Deposits is tax free in India under the relevant provisions of Income Tax Act in India and hence no tax at source is deductible in respect of these deposits. "In case of NRO deposits" The depositor can claim the benefit of reduced rates of tax under Double Tax Avoidance Agreement (DTAA), which India has with the governments of various countries, by submitting the documents prescribed by the Bank at the beginning of every financial year.

However, Bank has statutory obligation to deduct tax at source on any interest paid / payable on NRO Term Deposits at the specified rates. If PAN is submitted with a declaration applicable under Double Tax Avoidance Treaty - TDS is deducted @ applicable rate for the country of residence of the customer.

If PAN is submitted without declaration - TDS is deducted @30%

If declaration is submitted without PAN - TDS @normal rate or 20% whichever is higher.

If PAN and declaration is not submitted - TDS @30%

All interest payments will be rounded off to the nearest rupee.

The Term Deposit account holders at the time of placing their deposits can give instructions with regard to closure of Deposit account or renewal of deposit for further period on the date of maturity. In absence of such mandate, the Bank will automatically renew the deposit as under.

If Deposit is placed for more than one year it will be automatically renewed for one year at the prevailing rate on due date.

If Deposit is placed for less than one year it will be automatically renewed for same period at the prevailing rate on due date.

In case, the customer wishes to make changes in the tenure or wants premature proceeds of the Term deposit, the same is allowed at the written request of the customer. In case of deposits under callable scheme premature withdrawal of bulk deposit is done as per Bank's discretion.

Bulk Deposits (Rs.2 crore & above) "Bulk Deposit" means a single Rupee Term Deposits of Rs. 2 Crore and above (RBI/2018-19/128, DBR.DIR.BC.No.27/13.03.00/2018-19 dated.22.02.2019).

In case multiple deposits are created on same day aggregating Rs.2.00 Crores and more, but the same mature on different dates, then it will not tantamount to splitting of Bulk Deposit. Also multiple deposits created on same day aggregating Rs.2.00 Crores and more with same maturity period but for different specific purposes will not tantamount to splitting of Bulk Deposit, provided the customer submits supportive documents for the same.

Settlement of Dues in Deceased Deposit Account If the depositor has registered nomination with the Bank, the balance outstanding in the account of the deceased depositor will be transferred to the account of nominee after the Bank satisfies about the identity of the nominee etc. Payment is made to nominee as representative of legal heirs.

The above procedure will be followed even in respect of a joint account where nomination is registered with the Bank.

In a Joint Deposit Account, when one of the joint account holders dies, the Bank is required to make payment jointly to the legal heirs of the deceased person and the surviving depositor(s). However, if the joint account holders had given

mandate for disposal of the balance in the account in the forms such as "either or survivor", "former / latter or survivor", anyone of survivors or survivor; etc., the payment will be made as per the mandate to avoid delays in production of legal papers by the heirs of the deceased.

In a Term Deposit account held in joint names if operating instructions is "either or survivor", "Former or survivor" when one of the depositor dies, the payment will be made to survivor on maturity. If prepayment is demanded, it will be allowed only after obtaining consent of legal heirs of the deceased.

In the absence of nomination and when there are no disputes among the claimants, the Bank will pay the amount outstanding in the account of deceased person against joint application and indemnity by all legal heirs or the person mandated by the legal heirs to receive the payment on their behalf without insisting on legal documents up to the limit approved by the Bank's Board. This is to ensure that the common depositors are not put hardship on account of delays in completing legal formalities.

**Interest Payable on Term Deposit in Deceased Account** In the event of death of the depositor before the date of maturity of Deposit and amount of the deposit is claimed after the date of maturity, the Bank shall pay interest at the contracted rate till the date of maturity. From the date of maturity till the date of payment, the Bank shall pay simple interest at the applicable rate as on the date of maturity, for the period for which the deposit remained with the Bank beyond the date of maturity, as per the Bank's policy in this regard.

However, in the case of death of the depositor after the date of maturity of the overdue deposit, the Bank shall pay interest at Savings Bank Deposit rate applicable on the date of maturity from the date of maturity till the date of payment.

#### **Premature Withdrawal of Term Deposit**

The Bank on request from the depositor, at its discretion may allow withdrawal of Term deposit before completion of the period of the Deposit agreed upon at the time of placing the deposit. The components of penalty shall be clearly brought to the notice of the depositors at the time of acceptance of deposits and if not, no penalty shall be levied. Penal Interest Rate Policy for premature withdrawal of Term Deposit is as under No penalty for prepayment of deposit upto Rs. 5 lacs which remained with the Bank for a minimum period of 12 months. In such cases the rate of interest applicable for premature payment without penalty will be rate ruling on the date of accepting of deposits (i.e. the date of contract) for period for which the deposit has actually remained with the Bank or the Contracted Rate whichever is lower.

For premature withdrawal of all deposits which have remained for less than 12 months and also all deposits of the face value exceeding Rs 5 lacs, interest will be paid one percent less than the rate which was applicable at the time of placing the Deposit for the period for which the deposit has actually run or contracted rate, whichever is lower..

Penalty is waived on settlement of claims in the deceased depositor's accounts and two or more joint depositors where one of the depositor has died, Interest is paid at applicable rate.

Penalty for prepayment of Term deposit for Rs 1 Crore and above (for any period) will be allowed as per the discretion of Bank. In case of premature payment of deposits for Rs.1 Crore and above the following conditions will have to be complied with A penalty on premature close of deposit for Rs.1 Crore and above will be levied @1.5% from the applicable rate of interest for which the deposit has remained with the Bank.

The customer has to give a withdrawal notice of minimum 31 days prior to withdrawal of deposits except Flexi Fixed Deposit and deposits for the period up to 31 days.

However, the customer will have the window of 14 days from date of opening of FD or Renewal of FD for relook. The condition of 31 days notice will not be applicable during window of relook. He will be allowed to prematurely close the deposit within 14 days from the date of issue but interest will not be payable if deposit prematurely withdrawn within 7 days. If the deposit is withdrawn after 7 days, interest will be paid for the period it remains with the Bank. The

applicable rate of interest will be prevailing card rate on date of deposit or renewal of deposit minus 1.5% penalty. After 14 days the Regional authority has power to take decision to allow the premature closure of the account subject to application of penalty of 1.5% on the applicable rate.

In normal circumstances premature closure of a joint deposit shall be permitted only if all the deposit holders sign a request to that effect. In the case of Term deposits with operating instructions Either Or Survivor, Former Or Survivor, Latter Or Survivor and Anyone Or Survivor and in the event of death of one of the joint holders, in the absence of relevant mandate, premature closure of such deposit will be allowed only if the legal heirs of the deceased agree for such premature closure. In cases where relevant mandate is available with the Bank, premature closure of such deposits shall be allowed in the favour of survivors.

<https://www.bankofbaroda.in/personal-banking/accounts/term-deposit/fixed-deposit/regular-income-cum-recurring-deposit>

title: bob360, content: "bob360 Term Deposit" for 360 days. Offering high rate of interest for Domestic Term Deposits to Residents/NRO and Resident Senior Citizen.

Not available for NRE Deposits as per RBI guidelines.

Read More

<https://www.bankofbaroda.in/personal-banking/accounts/term-deposit/fixed-deposit/bob360>

title: bob360 : Benefits, content:

bob360 : Benefits

Rate of Interest for bob360 will be as under: - Callable

Tenors

General / NRO

Senior Citizen\*

ROI (%)

7.10

7.60

<https://www.bankofbaroda.in/personal-banking/accounts/term-deposit/fixed-deposit/bob360>

title: bob360 : Features, content:

bob360 : Features MINIMUM DEPOSIT AMOUNT- Rs 1,000/- (and further in multiples of Rs. 1/-) for Callable Deposits. (Non-Callable Deposits Not Applicable)

MAXIMUM DEPOSIT AMOUNT-Less than Rs. 2.00 Crores

Sr. Citizen Preferential Rate is applicable only for "Resident Indian Sr. Citizen".

Tenor of Deposit is 360 Days

Nomination facility will be available

Auto-renewal facility will be available

<https://www.bankofbaroda.in/personal-banking/accounts/term-deposit/fixed-deposit/bob360>

title: bob360 : Eligibility Criteria, content:

bob360 : Eligibility Criteria An individual in his own name.

Jointly by more than one individuals.

In the names of Clubs, associations, Educational Institutions, Partnerships and joint stock companies and any other institutions, which are eligible to open a Term Deposit, account as per Bank rules.

<https://www.bankofbaroda.in/personal-banking/accounts/term-deposit/fixed-deposit/bob360>

title: bob360 : Document Required, content:

bob360 : Document Required As per existing terms for FDR All documents applicable to 'Fixed Deposits' will apply.

<https://www.bankofbaroda.in/personal-banking/accounts/term-deposit/fixed-deposit/bob360>

title: bob360 : Fees & Charges, content:

bob360 : Fees & Charges  
Visit banks service changes page

<https://www.bankofbaroda.in/personal-banking/accounts/term-deposit/fixed-deposit/bob360>

title: bob360 : Most Important Terms and Conditions (MITC), content:  
bob360 : Most Important Terms and Conditions (MITC) Accepted as security by Government departments & as margin for non-fund based activities subject to their acceptance.

Eligibility norms and all other instructions applicable to 'Fixed Deposits' will apply.

<https://www.bankofbaroda.in/personal-banking/accounts/term-deposit/fixed-deposit/bob360>

title: Current Account for LIC, content: Open a current account for LIC/other insurance companies with Bank of Baroda. This current account is eligible to life and general insurance companies. Enjoy benefits such as no minimum balance and indefinite maximum balance facility.

Read More

<https://www.bankofbaroda.in/personal-banking/accounts/current-accounts/baroda-current-account-for-lic-other-insurance-companies>

title: Current Account for LIC : Benefits, content:  
Current Account for LIC : Benefits Minimum balance: Nil  
Maximum balance: no limit.

Monthly statement -Free (once in a calendar month) .  
Folio charges -Free if the QAB is maintained above 1 Lakhs. Cheque Book - First cheque book of 50 leaves free. Subsequent cheque charge @ Rs.5/- per leaf.  
Quarterly Average balance of Rs.2 lakhs and above: no charges

<https://www.bankofbaroda.in/personal-banking/accounts/current-accounts/baroda-current-account-for-lic-other-insurance-companies>

title: Current Account for LIC : Features, content:

Current Account for LIC : Features

Free bob World Internet (internet banking).

POS/QR code facility available.

Baroda Cash Management Service (BCMS) facility available.

Internet payment gateway (IPG) facility available.

Immediate credit of outstation cheques: up to Rs. 20,000 (for 6 months old A/cs with satisfactory transaction only).

<https://www.bankofbaroda.in/personal-banking/accounts/current-accounts/baroda-current-account-for-lic-other-insurance-companies>

title: Current Account for LIC : Eligibility, content:

Current Account for LIC : Eligibility All Life & General Insurance Companies.

<https://www.bankofbaroda.in/personal-banking/accounts/current-accounts/baroda-current-account-for-lic-other-insurance-companies>

title: Current Account for LIC : Documents Required, content:

Current Account for LIC : Documents Required

List Of Valid KYC Documents For Account Opening

Permanent Account Number (PAN)/ FORM60 is mandatorily to be obtained while opening of the accounts as per extant Reserve Bank of India Guidelines.

Officially Valid Documents (OVDs) for Accounts of Individuals

Passport

Driving license with photo

Proof of possession of Aadhaar Number

Voter's Identity Card issued by Election Commission of India,

Job card issued by NREGA duly signed by an officer of the State Government.

Letter issued by the National Population Register containing details of Name and Address.

Deemed Officially Valid Documents, In case OVD does not contains current/ updated address. (At least one document from the list is Required.)

Utility bill of any service provider i.e. electricity, telephone, postpaid

mobile phone, piped gas, water bill (not more than two months old)  
Property or Municipal Tax receipt;  
Pension or family pension payment orders (PPOs) issued to retired employees by Government Departments or Public Sector Undertakings, If they contain the address;  
Letter of allotment of accommodation from employer issued by State or Central Government departments, statutory or regulatory bodies, and public sector undertakings, scheduled commercial banks, financial institutions and listed

companies. Similarly, leave and license agreements with such employers allotting official accommodation;

In case of Foreign Students

Copy of Passport and copy of Visa.

An Identity Card issued by college / institution.

An admission letter for the course mentioning duration of course for which he/she is admitted by the Institute / College.

An allotment letter on letter head of the institution/ college for allotment of hostel accommodation duly signed by the authorized signatory, mentioning detailed address and location of hostel, room no. etc. and date of allotment of hostel accommodation etc. or a valid address

proof giving local address in form of rent agreement within 30 days of opening of the account.

For NRI / Foreign Tourist For PIO/OCI      Passport

Valid Visa

PAN/FORM60      Address proof mentioning the current overseas address (any one of the below) Documents issued by Govt. Deptt. of foreign jurisdictions i.e.

Driving License, National Identification Card, Social Security Card, Employee Card and Labour Card, Tax Residency Certificate etc. having Name and Address of the

Applicant Letter Issued by Foreign Embassies or Mission in India having Name and Address of the Applicant Utility bill of any service provider i.e. electricity, telephone, postpaid mobile phone, piped gas, water bill (not

more than two months old) Property/ Municipal Tax Receipt Letter of allotment of accommodation/ Leave and License agreements allotting official accommodation from employer issued by State or Central Govt. departments,

statutory or regulatory bodies, public sector undertakings, scheduled commercial banks, financial institutions and listed companies.

For Foreign Nationals

PAN/FORM60

Valid Foreign Passport

Valid Indian Visa      Address proof mentioning the current overseas address (any one)      Foreign Driving License

Documents issued by Govt. Deptt. of foreign jurisdictions i.e. National Identification Card, Green Card and Social Security Card etc. having Name and Address of the Foreign National.

Letter Issued by Foreign Embassies or Mission in India having Name and Address of the Applicant      (FRRO/ FRO Certificate/ Permit/ Indian Driving License/ OVDs/ any Deemed OVD mentioned herein above, is required to be provided for Indian Address Proof.)      Accounts of Companies

Certificate of Incorporation

Memorandum & Articles of Association.

PAN No. of the Company

Resolution of the Board of Directors and Power of Attorney granted to its managers, officers or employees to transact on its behalf; and

Any one of the OVDs and PAN/FORM60 of the managers, officers or employees, as the case may be, holding an attorney to transact on its behalf with his / her photograph

Accounts of Sole Proprietary firms. (Any two of the following documents to be obtained) Registration Certificate

Certificate/ license issued by the municipal authorities under Shop & Establishment Act,

Sales and income tax returns,  
CST/ VAT/GST Certificate (Provisional/Final),  
Certificate / registration document issued by Sales Tax / Service Tax /  
Professional Tax authorities.  
IEC (Importer Exporter Code) issued to the proprietary concern by the office of  
DGFT or License/ certificate of practice issued in the name of proprietary  
concern by any professional body incorporated under statute  
Complete Income Tax return (not just the acknowledgement) in the name of Sole  
Proprietor where the Firm's income is reflected, duly authenticated/  
Acknowledged by the Income Tax Authorities.

Utility bills such as electricity, water, and landline telephone bills in the  
name of the proprietary concern. In case where the branches are satisfied that  
it is not possible to furnish two such documents from the above list,

they would have the discretion to accept only one of  
those documents as activity proof. In such cases, the branches would have to  
undertake contact point verification, collect information to establish the  
existence of such

firm, confirm, and satisfy itself that the business  
activity has been verified from the address of the proprietary concern.

AND

Any one of the OVDs along with PAN/ FORM60 of the proprietor. Accounts of  
Partnership firms. (Registered)

Registration certificate,  
Partnership deed; and

PAN No. of the Partnership Firm,

Any one of the OVDs and PAN/ FORM60 of the person holding an Attorney to  
transact on its behalf with his/ her photograph

Accounts of Trusts

Registration Certificate

Trust Deed

PAN/ FORM60 of Entity

Any one of the OVDs and PAN/FORM60 of the person holding an Attorney to transact  
on its behalf with his/her photograph.

Accounts of Unincorporated Associations or body of individuals includes  
unregistered

Resolution of the Managing body of such association or body of individuals;

PAN/ FORM60 of Unincorporated Associations or body of individuals

Power of Attorney granted to transact on its behalf;

Partnership firm/ trusts and societies.

Any one of the OVDs and PAN/ FORM60 of the Office bearers / Signatories and  
persons holding Power of Attorney, if any with his/her photograph in respect of  
the person holding an Attorney to transact on its behalf;

Any one of the below mentioned list of documents to collectively establish the  
legal existence of such an associations or body of individuals.

Partnership Deed/ Trust Deed/ Bye Laws

Certificate/ license issued by the municipal authorities under Shop &  
Establishment Act,

Sales Tax Returns,

CST/ VAT/ GST certificates (Provisional/ Final)

Certificate/ registration document issued by Sales Tax/ Service Tax/

Professional Tax authorities.

License/ certificate of practice issued in the name of proprietary concern by  
any professional body incorporated under statute.

Complete Income Tax return (not just the acknowledgement) in the name of Sole  
Proprietor where the Firm's income is reflected, duly authenticated/  
Acknowledged by the Income Tax Authorities.

Utility bills such as electricity, water, and landline telephone bills in the  
name of the concerns.

Accounts of Hindu

Undivided Family

PAN Card of HUF.

Declaration from the Karta.

HUF Letter/ Declaration signed by all the coparcener and Karta.

Any one of the OVDs and PAN/ FORM60 of the Karta with his / her photograph  
Accounts of the Government or its Departments, societies, universities and local bodies like village panchayats etc.

Document showing name of the person authorized to act on behalf of the Government or its Departments, societies, universities and local bodies like village panchayats;

Any one of the OVDs and PAN/FORM60 of the person holding an attorney to transact on its behalf and

Any document to establish the legal existence of such an entity/ juridical person.

Account of Political Parties

Duly signed resolution of the working committee/ managing body as per bye- laws indicating details of the party president/ authorized signatory, tenure etc.

PAN of the Political Party

Power of Attorney granted to transact on its behalf;

Duly authenticated copy of Constitution/ Bye laws of the Party

Duly authenticated copy of Registration of Party with election commission

Authority letter, on party letter head, from Party president/ Authorized signatory as per Bye-laws for opening of account mentioning address of the State Unit, Title of Account and operating instructions for authorized signatory with attestation of their signature and photograph.

Any one of the OVDs and PAN/ FORM60 of the Office bearers / Signatories and persons holding Power of Attorney, if any with his/her photograph in respect of the person holding an Attorney to transact on its behalf;

<https://www.bankofbaroda.in/personal-banking/accounts/current-accounts/baroda-current-account-for-lic-other-insurance-companies>

title: Current Account for LIC : Interest rates & charges, content:

Current Account for LIC : Interest rates & charges

Interest not payable.

<https://www.bankofbaroda.in/personal-banking/accounts/current-accounts/baroda-current-account-for-lic-other-insurance-companies>

title: Current Account for LIC : Fees & Charges, content:

Current Account for LIC : Fees & Charges

Cash Handling Charges For Cash Deposit : Applicable to Base Branch, Local Non-Base Branches: Beyond Cash Deposit of Rs. 50000/- Or above 10 packets i.e. 1000 pieces of notes of any denominations taken together, whichever is higher charges will be levied as under  
Above 10 packets i.e. 1000 pieces of notes charges will be levied @ Rs.10/- per packet or a part thereof. (Min. Rs.10/- Maxi. Rs.10000/- (per day per Txn.) Applicable to Outstation Branches: Chargeable in case of cash deposit in excess of Rs 25000/- per day per account at Rs 2.50 per thousand or part thereof at outstation branch. At Cash Machines: Cash deposit with Debit Card is allowed up to Rs.2,00,000/- (2 Lacs) per day where PAN is registered and Rs.49,999/- where PAN is not be registered in account. Card less transaction (by feeding account number) is allowed up to Rs. 20,000/- per day. Fake note, Suspicious Note is impounded and receipt will be given to the customer. Torne/Mutilated/Taped notes are not accepted by this machine. Cheque Book:

No charges on issuance of first cheque book of 50 Leaves on opening a Current account. Subsequent Cheques will attract charges @Rs.5/- + GST per leaf.

Transfer/ Closure of Accounts

A/c can be transferred/ closed at the written request of customers only. New cheque book will be issued to him. No charges required for transfer of an account. For closure of Current account within one year @ Rs.800/-+GST will be deducted.

Withdrawal(s)

Withdrawal allowed by cheque only. No upper limit for cash withdrawing at base branch. At local non-base branch and outstation branches Cash withdrawal up to Rs.25,000/- per day per account is free of charges thereafter service charges is levied. Third party cash payment at non-base branches is not allowed.

Charges for Standing Instructions Within the Bank - Not chargeable

Rs 50/- per transaction plus applicable remittance charges in case of credits

for outside the branch whether in same city or other cities i.e. in other Branches/Offices such as LIC etc. plus actual postage charges.  
<https://www.bankofbaroda.in/personal-banking/accounts/current-accounts/baroda-current-account-for-lic-other-insurance-companies>  
title: Current Account for LIC : Most Important Terms and Conditions (MITC), content:

Current Account for LIC : Most Important Terms and Conditions (MITC)

Interest Payment

No interest is payable in current account. Transactions

All genuine purpose oriented transactions are allowed. There is no restriction on number of transactions in the current account subject to ledger folio charges. Transfer transaction

In case of transfer transaction one entry i.e. either debit or credit entry of the transaction must be in the branch transferring the fund. Unclaimed Deposit Account remaining Dormant for 10 years are treated as unclaimed deposits and are transferred to RBI. Disclosure of information

The Bank may disclose information about customer's account, if required and permitted by law, rule or regulations, or at the request of any public or regulatory authority or if such disclosure is required for the purpose of preventing frauds, or in public interest, without specific consent of the account holder(s).

All relevant policies including code of commitments to customers and grievance redressal policy are available at the branches.

MITCs OF ATM/DEBIT Card/ Mobile Banking/Net Banking are available separately.

The Bank will notify, 30 days in advance, any change in terms and conditions/ Fees and charges on its website.

Deposits along with interest kept in different branches of our Bank is insured by Deposit Insurance & Credit Guarantee Corporation (DICGC) maximum upto ₹ 5,00,000/- (₹ 5 lakh).

<https://www.bankofbaroda.in/personal-banking/accounts/current-accounts/baroda-current-account-for-lic-other-insurance-companies>

title: Current Account OTHER BANKS, content: An individual, proprietorship and partnership firm, limited company and even a limited liability partnership can open a current account. One of the benefits of a current account is the low minimum average quarterly balance. However, this amount varies based on the type of current account you hold. With a current account, you can do a large number of transactions in a single day. You also access several banking services free of charge, depending on the type of current account. This includes applying for overdraft facilities on your current account.

Read More

<https://www.bankofbaroda.in/personal-banking/accounts/current-accounts/baroda-current-account-for-other-banks>

title: Current Account OTHER BANKS : Benefits, content:

Current Account OTHER BANKS : Benefits Minimum balance: Rs. 5,000/-  
Maximum balance: no limit

Monthly statements: free (once in a calendar month)

<https://www.bankofbaroda.in/personal-banking/accounts/current-accounts/baroda-current-account-for-other-banks>

title: Current Account OTHER BANKS : Features, content:

Current Account OTHER BANKS : Features

Free Auto Payroll, bob World Internet (internet banking), Missed Call facilities, 24X7 web Chat. SMS Alert facility

POS/QR code facility available- Available on payment of nominal charges. Monthly charges can be waived if the average balance maintain Rs.1 lakh and above subject to cost benefit analysis.

Baroda Cash Management Service (BCMS) facility available

Internet payment gateway (IPG) facility available

Immediate credit of outstation cheques: Up to Rs. 20,000/- (for 6 months old Accounts with satisfactory transaction only)

<https://www.bankofbaroda.in/personal-banking/accounts/current-accounts/baroda-current-account-for-other-banks>



title: Current Account OTHER BANKS : Eligibility, content:  
Current Account OTHER BANKS : Eligibility Eligibility - Any scheduled commercial bank which is included in the second schedule of RBI Act 1934  
<https://www.bankofbaroda.in/personal-banking/accounts/current-accounts/baroda-current-account-for-other-banks>

title: Current Account OTHER BANKS : Documents Required, content:

Current Account OTHER BANKS : Documents Required

List Of Valid KYC Documents For Account Opening

Permanent Account Number (PAN)/ FORM60 is mandatorily to be obtained while opening of the accounts as per extant Reserve Bank of India Guidelines.

Officially Valid Documents (OVDs) for Accounts of Individuals

Passport

Driving license with photo

Proof of possession of Aadhaar Number

Voter's Identity Card issued by Election Commission of India,

Job card issued by NREGA duly signed by an officer of the State Government.

Letter issued by the National Population Register containing details of Name and Address.

Deemed Officially Valid Documents, In case OVD does not contains current/ updated address. (At least one document from the list is Required.)

Utility bill of any service provider i.e. electricity, telephone, postpaid mobile phone, piped gas, water bill (not more than two months old)

Property or Municipal Tax receipt;

Pension or family pension payment orders (PPOs) issued to retired employees by Government Departments or Public Sector Undertakings, If they contain the address;

Letter of allotment of accommodation from employer issued by State or Central Government departments, statutory or regulatory bodies, and public sector undertakings, scheduled commercial banks, financial institutions and listed companies. Similarly, leave and license agreements

with such employers allotting official accommodation;

In case of Foreign Students

Copy of Passport and copy of Visa.

An Identity Card issued by college / institution.

An admission letter for the course mentioning duration of course for which he/ she is admitted by the Institute / College.

An allotment letter on letter head of the institution/ college for allotment of hostel accommodation duly signed by the authorized signatory, mentioning detailed address and location of hostel, room no. etc. and date of allotment of hostel accommodation etc. or a valid address

proof giving local address in form of rent agreement within 30 days of opening of the account.

For NRI / Foreign Tourist For PIO/OCI Passport

Valid Visa

PAN/FORM60 Address proof mentioning the current overseas address (any one of the below) Documents issued by Govt. Deptt. of foreign jurisdictions i.e.

Driving License, National Identification Card, Social Security Card, Employee Card and Labour Card, Tax Residency Certificate etc. having Name and Address of the

Applicant Letter Issued by Foreign Embassies or Mission in India having Name and Address of the Applicant Utility bill of any service provider i.e. electricity, telephone, postpaid mobile phone, piped gas, water bill (not

more than two months old) Property/ Municipal Tax Receipt Letter of allotment of accommodation/ Leave and License agreements allotting official accommodation from employer issued by State or Central Govt. departments,

statutory or regulatory bodies, public sector undertakings, scheduled commercial banks, financial institutions and listed companies.

For Foreign Nationals

PAN/FORM60

Valid Foreign Passport

Valid Indian Visa Address proof mentioning the current overseas address (any

one) Foreign Driving License  
Documents issued by Govt. Deptt. of foreign jurisdictions i.e. National Identification Card, Green Card and Social Security Card etc. having Name and Address of the Foreign National.  
Letter Issued by Foreign Embassies or Mission in India having Name and Address of the Applicant  
(FRRO/ FRO Certificate/ Permit/ Indian Driving License/ OVDs/ any Deemed OVD mentioned herein above, is required to be provided for Indian Address Proof.)  
Accounts of Companies  
Certificate of Incorporation  
Memorandum & Articles of Association.  
PAN No. of the Company  
Resolution of the Board of Directors and Power of Attorney granted to its managers, officers or employees to transact on its behalf; and  
Any one of the OVDs and PAN/FORM60 of the managers, officers or employees, as the case may be, holding an attorney to transact on its behalf with his / her photograph  
Accounts of Sole Proprietary firms. (Any two of the following documents to be obtained) Registration Certificate  
Certificate/ license issued by the municipal authorities under Shop & Establishment Act,

Sales and income tax returns,  
CST/ VAT/GST Certificate (Provisional/Final),  
Certificate / registration document issued by Sales Tax / Service Tax / Professional Tax authorities.  
IEC (Importer Exporter Code) issued to the proprietary concern by the office of DGFT or License/ certificate of practice issued in the name of proprietary concern by any professional body incorporated under statute  
Complete Income Tax return (not just the acknowledgement) in the name of Sole Proprietor where the Firm's income is reflected, duly authenticated/ Acknowledged by the Income Tax Authorities.  
Utility bills such as electricity, water, and landline telephone bills in the name of the proprietary concern. In case where the branches are satisfied that it is not possible to furnish two such documents from the above list,  
they would have the discretion to accept only one of those documents as activity proof. In such cases, the branches would have to undertake contact point verification, collect information to establish the existence of such  
firm, confirm, and satisfy itself that the business activity has been verified from the address of the proprietary concern.

AND

Any one of the OVDs along with PAN/ FORM60 of the proprietor. Accounts of Partnership firms. (Registered)  
Registration certificate,  
Partnership deed; and  
PAN No. of the Partnership Firm,  
Any one of the OVDs and PAN/ FORM60 of the person holding an Attorney to transact on its behalf with his/ her photograph  
Accounts of Trusts  
Registration Certificate  
Trust Deed  
PAN/ FORM60 of Entity  
Any one of the OVDs and PAN/FORM60 of the person holding an Attorney to transact on its behalf with his/her photograph.  
Accounts of Unincorporated Associations or body of individuals includes unregistered  
Resolution of the Managing body of such association or body of individuals;  
PAN/ FORM60 of Unincorporated Associations or body of individuals  
Power of Attorney granted to transact on its behalf;  
Partnership firm/ trusts and societies.  
Any one of the OVDs and PAN/ FORM60 of the Office bearers / Signatories and persons holding Power of Attorney, if any with his/her photograph in respect of the person holding an Attorney to transact on its behalf;

Any one of the below mentioned list of documents to collectively establish the legal existence of such an associations or body of individuals.

Partnership Deed/ Trust Deed/ Bye Laws

Certificate/ license issued by the municipal authorities under Shop & Establishment Act,

Sales Tax Returns,

CST/ VAT/ GST certificates (Provisional/ Final)

Certificate/ registration document issued by Sales Tax/ Service Tax/

Professional Tax authorities.

License/ certificate of practice issued in the name of proprietary concern by any professional body incorporated under statute.

Complete Income Tax return (not just the acknowledgement) in the name of Sole Proprietor where the Firm's income is reflected, duly authenticated/ Acknowledged by the Income Tax Authorities.

Utility bills such as electricity, water, and landline telephone bills in the name of the concerns.

Accounts of Hindu

Undivided Family

PAN Card of HUF.

Declaration from the Karta.

HUF Letter/ Declaration signed by all the coparcener and Karta.

Any one of the OVDs and PAN/ FORM60 of the Karta with his / her photograph

Accounts of the Government or its Departments, societies, universities and local bodies like village panchayats etc.

Document showing name of the person authorized to act on behalf of the Government or its Departments, societies, universities and local bodies like village panchayats;

Any one of the OVDs and PAN/FORM60 of the person holding an attorney to transact on its behalf and

Any document to establish the legal existence of such an entity/ juridical person.

Account of Political Parties

Duly signed resolution of the working committee/ managing body as per bye- laws indicating details of the party president/ authorized signatory, tenure etc.

PAN of the Political Party

Power of Attorney granted to transact on its behalf;

Duly authenticated copy of Constitution/ Bye laws of the Party

Duly authenticated copy of Registration of Party with election commission

Authority letter, on party letter head, from Party president/ Authorized signatory as per Bye-laws for opening of account mentioning address of the State Unit, Title of Account and operating instructions for authorized signatory with attestation of their signature and photograph.

Any one of the OVDs and PAN/ FORM60 of the Office bearers / Signatories and persons holding Power of Attorney, if any with his/her photograph in respect of the person holding an Attorney to transact on its behalf;

<https://www.bankofbaroda.in/personal-banking/accounts/current-accounts/baroda-current-account-for-other-banks>

title: Current Account OTHER BANKS : Fees & Charges, content:

Current Account OTHER BANKS : Fees & Charges

Cash Handling Charges For Cash Deposit : Applicable to Base Branch, Local Non-Base Branches: Beyond Cash Deposit of Rs. 50000/- Or above 10 packets i.e. 1000 pieces of notes of any denominations taken together, whichever is higher charges will be levied as under Above 10 packets i.e. 1000 pieces of notes charges will be levied @ Rs.10/- per packet or a part thereof. (Min. Rs.10/- Maxi. Rs.10000/- (per day per Txn.)

Applicable to Outstation Branches: Chargeable in case of cash deposit in excess of Rs 25000/- per day per account at Rs 2.50 per thousand or part thereof at outstation branch.

At Cash Machines: Cash deposit with Debit Card is allowed up to Rs.2,00,000/- (2 Lacs) per day where PAN is registered and Rs.49,999/- where PAN is not be registered in account. Card less transaction (by feeding account number) is allowed up to Rs. 20,000/- per day. Fake note, Suspicious Note is impounded and

receipt will be given to the customer. Torn/Mutilated/Taped notes are not accepted by this machine.  
Cheque Book First cheque book of 50 leaves free. Subsequent cheque charge @ Rs.5/- per leaf. Quarterly Average balance of Rs.2 lakhs and above : no charges  
Transfer/ Closure of Accounts

A/c can be transferred/ closed at the written request of customers only. New cheque book will be issued to him. No charges required for transfer of an account. For closure of Current account within one year @ Rs.800/-+GST will be deducted.

#### Withdrawal(s)

Withdrawal allowed by cheque only. No upper limit for cash withdrawing at base branch. At local non-base branch and outstation branches Cash withdrawal up to Rs.25,000/- per day per account is free of charges thereafter service charges is levied. Third party cash payment at non-base branches is not allowed.

#### Charges for Standing Instructions

Within the Bank - Not chargeable Rs 50/- per transaction plus applicable remittance charges in case of credits for outside the branch whether in same city or other cities i. e in other Branches / Offices such as LIC etc. plus actual postage charges.

<https://www.bankofbaroda.in/personal-banking/accounts/current-accounts/baroda-current-account-for-other-banks>

title: Current Account OTHER BANKS : Most Important Terms and Conditions (MITC), content:

Current Account OTHER BANKS : Most Important Terms and Conditions (MITC)

#### Interest Payment

No interest is payable in current account.

#### Transactions

All genuine purpose oriented transactions are allowed. There is no restriction on number of transactions in the current account subject to ledger folio charges.

#### Transfer transaction

In case of transfer transaction one entry i.e. either debit or credit entry of the transaction must be in the branch transferring the fund.

#### Unclaimed Deposit

Account remaining Dormant for 10 years are treated as unclaimed deposits and are transferred to RBI.

#### Disclosure of information

The Bank may disclose information about customer's account, if required and permitted by law, rule or regulations, or at the request of any public or regulatory authority or if such disclosure is required for the purpose of preventing frauds, or in public interest, without specific consent of the account holder(s).

All relevant policies including code of commitments to customers and grievance redressal policy are available at the branches.

MITCs OF ATM/DEBIT Card/ Mobile Banking/Net Banking are available separately.

The Bank will notify, 30 days in advance, any change in terms and conditions/ Fees and charges on its website.

Deposits along with interest kept in different branches of our Bank is insured by Deposit Insurance & Credit Guarantee Corporation (DICGC) maximum upto ₹ 5,00,000/- (₹ 5 lakh).

<https://www.bankofbaroda.in/personal-banking/accounts/current-accounts/baroda-current-account-for-other-banks>

title: BARODA GOVT BODIES Current Account, content: Current Account designed for Govt. Bodies with inbuilt Free services such as Ledger Folio charges, Cash Handling charges, Collection of Outstation Cheques charges, SMS Alerts charges and Sweep Facility on Request.

Read More

<https://www.bankofbaroda.in/personal-banking/accounts/current-accounts/baroda-govt-bodies-current-account-ca-132>

title: BARODA GOVT BODIES Current Account : Benefits, content:

BARODA GOVT BODIES Current Account : Benefits Minimum QAB balance- NIL  
Cheque book / Ledger Folio/ SMS & Email Alerts - Free Sweep Facility -  
Available on Request NEFT / RTGS / IMPS through Branch/Internet Banking - Free  
Cash deposit - Free in Base Branch.  
<https://www.bankofbaroda.in/personal-banking/accounts/current-accounts/baroda-govt-bodies-current-account-ca-132>

title: BARODA GOVT BODIES Current Account : Features, content:  
BARODA GOVT BODIES Current Account : Features Minimum QAB balance- NIL  
Cheque book / Ledger Folio/ SMS & Email Alerts - Free  
Sweep Facility - Available on Request  
NEFT / RTGS / IMPS through Branch/Internet Banking - Free  
Cash deposit - Free in Base Branch.  
Internet Payment Gateway (IPG) / Baroda Cash Management Services (BCMS) / Public  
Financial Management System (PFMS) - As per Bank's extant guidelines.  
Collection of Outstation Cheques - No collection charges (only postage payable).

<https://www.bankofbaroda.in/personal-banking/accounts/current-accounts/baroda-govt-bodies-current-account-ca-132>  
title: BARODA GOVT BODIES Current Account : Eligibility, content:  
BARODA GOVT BODIES Current Account : Eligibility Government Departments /  
Bodies / Agencies in respect of Grants/ Subsidies released for implementation of  
various Programmes / Schemes sponsored by Central / State / UT Governments  
subject to production of authorization from the respective Central / State  
Government departments to open bank account.  
Government Departments/Bodies depending upon budgetary/non-budgetary allocations  
for performance of their functions.  
Municipal Corporations or Municipal Committees.  
Panchayat Samitis.  
State Housing Boards.  
Water and Sewerage/Drainage Boards/State Text Book  
Publishing-Corporations/Societies/  
Metropolitan Development Authority  
Any other Govt. Body/Association/ Society/Organizations eligible to open Bank  
Account.

<https://www.bankofbaroda.in/personal-banking/accounts/current-accounts/baroda-govt-bodies-current-account-ca-132>  
title: BARODA GOVT BODIES Current Account : Fees & Charges, content:  
BARODA GOVT BODIES Current Account : Fees & Charges Nil  
<https://www.bankofbaroda.in/personal-banking/accounts/current-accounts/baroda-govt-bodies-current-account-ca-132>

title: BARODA GOVT BODIES Current Account : Documents Required, content:  
BARODA GOVT BODIES Current Account : Documents Required  
List Of Valid KYC Documents For Account Opening  
Permanent Account Number (PAN)/ FORM60 is mandatorily to be obtained while  
opening of the accounts as per extant Reserve Bank of India Guidelines.  
Officially Valid Documents (OVDs) for Accounts of Individuals  
Passport  
Driving license with photo  
Proof of possession of Aadhaar Number  
Voter's Identity Card issued by Election Commission of India,  
Job card issued by NREGA duly signed by an officer of the State Government.  
Letter issued by the National Population Register containing details of Name and  
Address.  
Deemed Officially Valid Documents, In case OVD does not contains current/  
updated address. (At least one document from the list is Required.)  
Utility bill of any service provider i.e. electricity, telephone, postpaid  
mobile phone, piped gas, water bill (not more than two months old)  
Property or Municipal Tax receipt;  
Pension or family pension payment orders (PPOs) issued to retired employees by  
Government Departments or Public Sector Undertakings, If they contain the  
address;  
Letter of allotment of accommodation from employer issued by State or Central  
Government departments, statutory or regulatory bodies, and public sector  
undertakings, scheduled commercial banks, financial institutions and listed

companies. Similarly, leave and license agreements with such employers allotting official accommodation;

In case of Foreign Students

Copy of Passport and copy of Visa.

An Identity Card issued by college / institution.

An admission letter for the course mentioning duration of course for which he/ she is admitted by the Institute / College.

An allotment letter on letter head of the institution/ college for allotment of hostel accommodation duly signed by the authorized signatory, mentioning detailed address and location of hostel, room no. etc. and date of allotment of hostel accommodation etc. or a valid address

proof giving local address in form of rent agreement within 30 days of opening of the account.

For NRI / Foreign Tourist For PIO/OCI      Passport

Valid Visa

PAN/FORM60      Address proof mentioning the current overseas address (any one of the below) Documents issued by Govt. Deptt. of foreign jurisdictions i.e.

Driving License, National Identification Card, Social Security Card, Employee Card and Labour Card, Tax Residency Certificate etc. having Name and Address of the

Applicant Letter Issued by Foreign Embassies or Mission in India having Name and Address of the Applicant Utility bill of any service provider i.e. electricity, telephone, postpaid mobile phone, piped gas, water bill (not

more than two months old) Property/ Municipal Tax Receipt Letter of allotment of accommodation/ Leave and License agreements allotting official accommodation from employer issued by State or Central Govt. departments,

statutory or regulatory bodies, public sector undertakings, scheduled commercial banks, financial institutions and listed companies.

For Foreign Nationals

PAN/FORM60

Valid Foreign Passport

Valid Indian Visa      Address proof mentioning the current overseas address (any one)      Foreign Driving License

Documents issued by Govt. Deptt. of foreign jurisdictions i.e. National Identification Card, Green Card and Social Security Card etc. having Name and Address of the Foreign National.

Letter Issued by Foreign Embassies or Mission in India having Name and Address of the Applicant      (FRRO/ FRO Certificate/ Permit/ Indian Driving License/ OVDs/ any Deemed OVD mentioned herein above, is required to be provided for Indian Address Proof.)      Accounts of Companies

Certificate of Incorporation

Memorandum & Articles of Association.

PAN No. of the Company

Resolution of the Board of Directors and Power of Attorney granted to its managers, officers or employees to transact on its behalf; and

Any one of the OVDs and PAN/FORM60 of the managers, officers or employees, as the case may be, holding an attorney to transact on its behalf with his / her photograph

Accounts of Sole Proprietary firms. (Any two of the following documents to be obtained) Registration Certificate

Certificate/ license issued by the municipal authorities under Shop & Establishment Act,

Sales and income tax returns,

CST/ VAT/GST Certificate (Provisional/Final),

Certificate / registration document issued by Sales Tax / Service Tax / Professional Tax authorities.

IEC (Importer Exporter Code) issued to the proprietary concern by the office of DGFT or License/ certificate of practice issued in the name of proprietary concern by any professional body incorporated under statute

Complete Income Tax return (not just the acknowledgement) in the name of Sole

Proprietor where the Firm's income is reflected, duly authenticated/  
Acknowledged by the Income Tax Authorities.

Utility bills such as electricity, water, and landline telephone bills in the name of the proprietary concern. In case where the branches are satisfied that it is not possible to furnish two such documents from the above list,

they would have the discretion to accept only one of those documents as activity proof. In such cases, the branches would have to undertake contact point verification, collect information to establish the existence of such

firm, confirm, and satisfy itself that the business activity has been verified from the address of the proprietary concern.

AND

Any one of the OVDs along with PAN/ FORM60 of the proprietor. Accounts of Partnership firms. (Registered)

Registration certificate,

Partnership deed; and

PAN No. of the Partnership Firm,

Any one of the OVDs and PAN/ FORM60 of the person holding an Attorney to transact on its behalf with his/ her photograph

Accounts of Trusts

Registration Certificate

Trust Deed

PAN/ FORM60 of Entity

Any one of the OVDs and PAN/FORM60 of the person holding an Attorney to transact on its behalf with his/her photograph.

Accounts of Unincorporated Associations or body of individuals includes unregistered

Resolution of the Managing body of such association or body of individuals;

PAN/ FORM60 of Unincorporated Associations or body of individuals

Power of Attorney granted to transact on its behalf;

Partnership firm/ trusts and societies.

Any one of the OVDs and PAN/ FORM60 of the Office bearers / Signatories and persons holding Power of Attorney, if any with his/her photograph in respect of the person holding an Attorney to transact on its behalf;

Any one of the below mentioned list of documents to collectively establish the legal existence of such an associations or body of individuals.

Partnership Deed/ Trust Deed/ Bye Laws

Certificate/ license issued by the municipal authorities under Shop & Establishment Act,

Sales Tax Returns,

CST/ VAT/ GST certificates (Provisional/ Final)

Certificate/ registration document issued by Sales Tax/ Service Tax/

Professional Tax authorities.

License/ certificate of practice issued in the name of proprietary concern by any professional body incorporated under statute.

Complete Income Tax return (not just the acknowledgement) in the name of Sole Proprietor where the Firm's income is reflected, duly authenticated/  
Acknowledged by the Income Tax Authorities.

Utility bills such as electricity, water, and landline telephone bills in the name of the concerns.

Accounts of Hindu

Undivided Family

PAN Card of HUF.

Declaration from the Karta.

HUF Letter/ Declaration signed by all the coparcener and Karta.

Any one of the OVDs and PAN/ FORM60 of the Karta with his / her photograph

Accounts of the Government or its Departments, societies, universities and local bodies like village panchayats etc.

Document showing name of the person authorized to act on behalf of the Government or its Departments, societies, universities and local bodies like village panchayats;

Any one of the OVDs and PAN/FORM60 of the person holding an attorney to transact on its behalf and

Any document to establish the legal existence of such an entity/ juridical person.

Account of Political Parties

Duly signed resolution of the working committee/ managing body as per bye- laws indicating details of the party president/ authorized signatory, tenure etc.

PAN of the Political Party

Power of Attorney granted to transact on its behalf;

Duly authenticated copy of Constitution/ Bye laws of the Party

Duly authenticated copy of Registration of Party with election commission

Authority letter, on party letter head, from Party president/ Authorized signatory as per Bye-laws for opening of account mentioning address of the State Unit, Title of Account and operating instructions for authorized signatory with attestation of their signature and photograph.

Any one of the OVDs and PAN/ FORM60 of the Office bearers / Signatories and persons holding Power of Attorney, if any with his/her photograph in respect of the person holding an Attorney to transact on its behalf;

<https://www.bankofbaroda.in/personal-banking/accounts/current-accounts/baroda-govt-bodies-current-account-ca-132>

title: BARODA GOVT BODIES Current Account : Most Important Terms and Conditions (MITC), content:

BARODA GOVT BODIES Current Account : Most Important Terms and Conditions (MITC) Minimum Balance Requirement/Charges

Zero

Charges for Non Maintenance of Minimum Balance

Nil

Ledger Folio Charges

Nil

Cash Deposit Any amount - Free of Charge.

At Base/local Non-Base Branch

Free up to Rs. 30,000/- per day per account, thereafter chargeable @ Rs. 2.50 plus GST per thousand or part thereof.

At Out-Station Branches

At Cash Machines

Cash deposit with Debit Card up to Rs. 2,00,000/- per day is allowed where PAN is registered and Rs. 49,999/- where PAN is not registered in account.

Card less transaction (by feeding account number) is allowed up to Rs. 20,000/- per day.

Cash Withdrawal

At Base/Local Non-Base and Outstation Branches: No Charges.

Third party cash payment at local non-base branches and outstation branches is totally restricted.

Cheque Book Charges

Sweep Facility - Available

Collection of Outstation Cheque - Free (only postage payable)

Unlimited Free Cheque Book Facility is available.

Registration and Execution of Standing Instructions

Free of charge.

100/- per occasion will be levied for standing instruction failure because of insufficient fund

Transfer of Account/Scheme

Upon submission of application along unused cheque leaves the account can be transferred to another branch/scheme free of charge.

Closure of Account and Charges

All the authorized signatories of the account will give in writing with his/her/their intention to close the account. The unused leaves should be surrendered along with the letter requesting closure.

Dormant/Inoperative Account

Account becomes Inoperative/Dormant if there are no customer induced transactions in Current Accounts for over a period of Two Years.

No charges are levied for in-operation of accounts.

Activation/closure of dormant/inoperative accounts will be done after submission of necessary KYC documents, photo, fresh specimen signature, subject to satisfaction of the bank.



All accounts which have remained inoperative/dormant for a period of 10 years and above will be treated as unclaimed deposits and will be transferred to RBI. Upon receipt of the request from the customer such deposits will be returned subject to conditions.

SMS Alerts Charges

Free of charge.

Rules for Transfer/Inter-sol Transfer/Clearing Transactions and Charges

Transfer Transaction at Base Branch: Allowed freely without any limit.

Transfer Transaction at Non-Base Branch (local as well as outstation): Normally allowed only at a branch where either drawer or payee maintains account.

However, for genuine transactions, branch head is authorized to allow transactions at non-base branch (where neither drawer nor payee maintains account) on case to case basis subject to certain conditions.

There are no charges for Inter-sol transfer transactions.

Disclosure of Information

The Bank may disclose information about customer's account, if required and permitted by law, rule or regulations, or at the request of any public or regulatory authority or if such disclosure is required for the purpose of preventing frauds, or in public interest, without specific consent of the account holder(s).

All relevant policies including code of commitments to customers and Grievance Redressal Policy are available at the Branches

MITCs OF ATM/DEBIT Card, Mobile Banking, Net-Banking in Application Forms are available separately.

The Bank will notify, 30 days in advance, any change in terms and conditions/ Fees and charges on its Website Deposits along with interest kept in different Branches of our Bank is insured by Deposit Insurance & Credit Guarantee Corporation (DICGC) maximum upto Rs 5,00,000/- ( Rs 5 lakh).

<https://www.bankofbaroda.in/personal-banking/accounts/current-accounts/baroda-govt-bodies-current-account-ca-132>

title: Baroda Family Current Accounts Segment, content: Now connect your Family Members Accounts under One Family to avail maximum benefits from your relationship.

Read More

<https://www.bankofbaroda.in/personal-banking/accounts/current-accounts/baroda-family-current-accounts-segment>

title: Baroda Family Current Accounts Segment : Benefits, content:

Baroda Family Current Accounts Segment : Benefits Waiver on Cheque Book charges(P.A.) SMS/Email Alerts, Standing instruction Concession in manual NEFT/RTGS charges

(Digital- 100% Free)

Concession in DD/PO Charges Concession in Locker Rent Charges

Concession in Demat AMC Concession in Charges on collection of

Outstation Cheques\* Waiver of Processing Charges of Retail Loans Excluding TCR/Valuation Charges\* Segment

Baroda Silver Family

Baroda Gold Family

Baroda Diamond Family

Product QAB

2.00 Lakh & Above

5.00 Lakh &

Above

10.00 Lakh

& Above

Waiver on

Cheque Book charges(P.A.)

25%

50%

100%

SMS/Email

Alerts, Standing instruction

FREE

		FREE FREE Concession
in manual NEFT/RTGS charges	(Digital- 100% Free)	25% 35% 50% Concession
in DD/PO Charges		100% 100% 100% Concession
in Locker Rent Charges		25% 50% 1st Year
Free and 75% concession from 2nd year onwards		Concession
in Demat AMC		10% 20% 25% Concession
in Charges onÃ,Â collection of Outstation Cheques*		100% 100% 100% Waiver of
Processing Charges of Retail Loans Excluding TCR/Valuation Charges*		100% 100% 100%

<https://www.bankofbaroda.in/personal-banking/accounts/current-accounts/baroda-family-current-accounts-segment>

title: Baroda Family Current Accounts Segment : Other Key Benefits, content: Baroda Family Current Accounts Segment : Other Key Benefits

Financial Benefits:

Digital Banking Services

(Subject to Eligibility of captioned Service)

Following services will be provided Free: -

Internet Banking

bobWorld

Missed Call facility

24X7 Web Chat

WhatsApp Banking Outstation Collection

As per BankÃ¢â,¬â„¢s extent Guidelines

As per BankÃ¢â,¬â„¢s extent Guidelines

Credit Card

Ã,Â

(subject to Eligibility)\*

Fully Loaded Credit Card.

Fully Loaded Credit Card (Free for 1st year) limited to 2 partners or 2 directors or 2 persons of other bodies authorized to operate the account.

<https://www.bankofbaroda.in/personal-banking/accounts/current-accounts/baroda-family-current-accounts-segment>

title: Baroda Family Current Accounts Segment : Features, content:

Baroda Family Current Accounts Segment : Features Baroda Silver Family

Baroda Gold Family

Baroda Diamond Family

Product QAB

₹, ₹ 2.00 Lakh & Above

₹, ₹ 5.00

Lakh & Above

₹, ₹ 10.00

Lakh & Above

Eligible Clients

Proprietorship, Partnership, LLP and Pvt.

Ltd Co.

Eligible Relations

Sister / Group Concerns

Restrictions

Baroda Small Business Current Account

(BSBCA) is not allowed

Other Restrictions

Only 1 group allowed for one CIF Id.

Min. Members

2

Max. Members

6

Applicable to customer

New as well as Existing

<https://www.bankofbaroda.in/personal-banking/accounts/current-accounts/baroda-family-current-accounts-segment>

title: Baroda Family Current Accounts Segment : Most Important Terms & Conditions (MITC), content:

Baroda Family Current Accounts Segment : Most Important Terms & Conditions (MITC) The system will check the aggregate QAB in the connected A/Cs (Family) in every quarter, preferably in March, June, Sep & December. (Vertical is developing Utility for the said purpose in co-ordination with IT Dept.) In case, Average Balance in -2- quarters in a row in the connected Accounts (Family) remains below required level QAB requirements as per respective Family segment, benefits of the Family will not be made available in the next quarter. Accounts will continue to run in the same Family segment; however customer can request transfer of A/c to any Family segment of their choice or dissolve the Family segment .

Benefits will be passed automatically, in case Family has maintained required QAB as per respective segment.

Period of the Quarter to be coincide with the Bank's extent guidelines for Savings and Current Account respectively.

<https://www.bankofbaroda.in/personal-banking/accounts/current-accounts/baroda-family-current-accounts-segment>

title: bob SMART Current Account, content: A bob Smart Current Account provide waivers /discount in charges on digital transactions. Open this account for Small business units and Start ups. Enjoy Luxury of using the account from Branch Channel as well

Read More

<https://www.bankofbaroda.in/personal-banking/accounts/current-accounts/bob-smart-current-account>

title: bob SMART Current Account : Benefits, content:

bob SMART Current Account : Benefits Free Online NEFT/ RTGS/IMPS/UPI Free one POS / MPOS 100% Waiver Monthly Charges for POS / MPOS \* Free two Soundbox QR 100% Waiver Monthly Charges for Sound Box QR \*

Free 50 Cheque Leaves Free QR Code

generation Free SMS/ Email Alerts No Folio charges 10% Discount on Demat AMC Free Credit card (subject to eligibility)\* Sweep facility available on request

<https://www.bankofbaroda.in/personal-banking/accounts/current-accounts/bob-smart-current-account>

title: bob SMART Current Account : Features, content:  
bob SMART Current Account : Features Collateral Free OD limit available\*  
Debit card - VISA Vyapaar DI Debit Card  
Auto and reverse sweep facility enabling current account holders to earn interest  
Folio Charges - free  
Balance Certificate - free  
Signature Verification - free  
Free online Monthly statement - free  
10% Discount on Auto Loan Processing Charges\*  
10% Discount on Retail Loan (Home, Auto, Education, Mortgage Loans) Processing Charges\*  
Avail BCMS, IPG, POS, QR, Soundbox, BHIM facilities  
Internet Payment Gateway (IPG) facility available  
Free Baroda Connect (Internet Banking) - free  
POS/ QR code facility available  
Discount on Demat Services - Discount on Annual Custody / Maintenance Charges for Individual Demat Accounts to Proprietors, Partners, Promoters, Directors, and up to 2 authorized signatories of the Current Account as per Constitution.  
<https://www.bankofbaroda.in/personal-banking/accounts/current-accounts/bob-smart-current-account>

title: bob SMART Current Account : Eligibility Criteria, content:  
bob SMART Current Account : Eligibility Criteria All Individuals including Minors of age 14 years and above.  
Registered & Un-registered Trust.  
Businessman and professionals.  
Hindu Undivided Family (HUF).  
Proprietorship / Partnership firms.  
Private / Public Ltd Cos.  
Clubs & Association.  
Government Departments.  
Panchayat Samities.  
Charitable & Public Trusts.  
Registered & unregistered Societies.  
Banks and Financial Institutions.  
<https://www.bankofbaroda.in/personal-banking/accounts/current-accounts/bob-smart-current-account>

title: bob SMART Current Account : Documents Required, content:

bob SMART Current Account : Documents Required

Accounts of Companies

Certificate of Incorporation

Memorandum & Articles of Association.

PAN No. of the Company

Resolution of the Board of Directors and Power of Attorney granted to its managers,

officers or employees to transact on its behalf;

and

Any one of the OVDs and PAN/FORM60 of the managers, officers or employees, as the case

may be, holding an attorney to transact on its

behalf with his / her photograph

Accounts of Sole Proprietary firms.

(Any two of the following documents to be obtained)

Registration Certificate

Certificate/ license issued by the municipal authorities under Shop & Establishment Act,

Sales and income tax returns,

CST/ VAT/GST Certificate (Provisional/Final),

Certificate / registration document issued by Sales Tax / Service Tax / Professional Tax

authorities.

IEC (Importer Exporter Code) issued to the proprietary concern by the office of DGFT or

License/ certificate of practice issued in the name of proprietary concern by any professional body incorporated under statute Complete Income Tax return (not just the acknowledgement) in the name of Sole Proprietor

where the Firm's income is reflected, duly authenticated/ Acknowledged by the Income Tax Authorities.

Utility bills such as electricity, water, and landline telephone bills in the name of

the proprietary concern. In case where the branches are satisfied that it is not possible to furnish two such documents from the above list, they would have the discretion to accept only one of those documents as activity proof. In such cases, the branches would have to undertake contact point verification, collect information to establish the existence of such firm, confirm, and satisfy itself that the business activity has been verified from the address of the proprietary concern.

AND

Any one of the OVDs along with PAN/ FORM60 of the proprietor.

Accounts of Partnership firms. (Registered)

Registration certificate,

Partnership deed; and

PAN No. of the Partnership Firm,

Any one of the OVDs and PAN/ FORM60 of the person holding an Attorney to transact on its

behalf with his/ her photograph

Accounts of Trusts

Registration Certificate

Trust Deed

PAN/ FORM60 of Entity

Any one of the OVDs and PAN/FORM60 of the person holding an Attorney to transact on its

behalf with his/her photograph.

Accounts of Unincorporated Associations or body of individuals includes unregistered

Resolution of the Managing body of such association or body of individuals;

PAN/ FORM60 of Unincorporated Associations or body of individuals

Power of Attorney granted to transact on its behalf;

Partnership firm/ trusts and societies.

Any one of the OVDs and PAN/ FORM60 of the Office bearers / Signatories and persons

holding Power of Attorney, if any with his/her photograph in respect of the person

holding an Attorney to transact on its behalf;

Any one of the below mentioned list of documents to collectively establish the legal

existence of such an associations or body of

individuals.

Partnership Deed/ Trust Deed/ Bye Laws

Certificate/ license issued by the municipal authorities under Shop & Establishment Act,

Sales Tax Returns,

CST/ VAT/ GST certificates (Provisional/ Final)

Certificate/ registration document issued by Sales Tax/ Service Tax/

Professional Tax

authorities.

License/ certificate of practice issued in the name of proprietary concern by

any

professional body incorporated under statute.  
Complete Income Tax return (not just the acknowledgement) in the name of Sole Proprietor

where the Firm's income is reflected, duly authenticated/ Acknowledged by the Income Tax Authorities.

Utility bills such as electricity, water, and landline telephone bills in the name of

the concerns.

Accounts of Hindu Undivided Family

PAN Card of HUF.

Declaration from the Karta.

HUF Letter/ Declaration signed by all the coparcener and Karta.

Any one of the OVDs and PAN/ FORM60 of the Karta with his / her photograph

Accounts of the Government or its Departments, societies, universities and local bodies

like village panchayats etc.

Document showing name of the person authorized to act on behalf of the Government or its

Departments, societies, universities and local

bodies like village panchayats;

Any one of the OVDs and PAN/FORM60 of the person holding an attorney to transact on its

behalf and

Any document to establish the legal existence of such an entity/ juridical person.

Account of Political Parties

Duly signed resolution of the working committee/ managing body as per bye- laws indicating details of the party president/

authorized signatory, tenure etc.

PAN of the Political Party

Power of Attorney granted to transact on its behalf;

Duly authenticated copy of Constitution/ Bye laws of the Party

Duly authenticated copy of Registration of Party with election commission

Authority letter, on party letter head, from Party president/ Authorized signatory as

per Bye-laws for opening of account mentioning

address of the State Unit, Title of

Account and operating instructions for

authorized signatory with attestation of their

signature and photograph.

Any one of the OVDs and PAN/ FORM60 of the Office bearers / Signatories and persons

holding Power of Attorney, if any with his/her

photograph in respect of the person

holding an Attorney to transact on its behalf;

<https://www.bankofbaroda.in/personal-banking/accounts/current-accounts/bob-smart-current-account>

title: bob SMART Current Account : Fees & Charges, content:

bob SMART Current Account : Fees & Charges

Monthly Charges for POS / MPOS

100% waiver of monthly Rental Charges, subject to a minimum transaction by each POS Machine of Rs. 2.00 Lacs per month over and above the complementary POS machines.

Monthly Charges Waiver of Soundbox

100% waiver of monthly Rental Charges, subject to a minimum transaction by each Soundbox Machine of Rs. 1.00 Lacs per month over and above the complementary Soundboxes.

Monthly Average Balance (MAB) Requirement

₹ 25,000/-

Charges for Non-Maintenance of Monthly average Balance

₹ 250/- per Month

#### Cash Deposit / Handling Charges

No charges upto ₹ 2,50,000 Cash deposit at any Branch

#### Cheque Book

First cheque book of 50 leaves free. Subsequent cheque charge @ Rs.5/- per leaf.

Free Cash Withdrawal at Base Branch, Local Non Base and Outstation Branch (excluding ATM withdrawals)

5 Transaction per month and Beyond that charges of Rs. 150/- per transaction.

#### Debit Card

VISA Vyapaar Business Debit Card will be issued. Debit card will be issued free for the 1st year and thereafter charges will be levied

#### Transfer/ Closure of Accounts

A/c can be transferred/ closed at the written request of customers only. New cheque book will be issued to him. No charges required for transfer of an account. For closure of Current account within one year @ Rs.800/-+GST will be deducted.

#### Charges for Standing Instructions:

Within the Bank - Not chargeable Outside bank - Rs 50/- per transaction plus applicable remittance charges in case of credits for outside the branch whether in same city or other cities i. e in other Branches / Offices such as LIC etc. plus actual postage charges

Total limit on Immediate Credit of Outstation Cheque (at any point of time)

₹ 50,000/-

<https://www.bankofbaroda.in/personal-banking/accounts/current-accounts/bob-smart-current-account>

title: bob SMART Current Account : Most Important Terms & Conditions (MITC), content:

bob SMART Current Account : Most Important Terms & Conditions (MITC)

#### Interest Payment

No interest is payable in current account except in case of deceased account where interest @ of saving banks is paid from the date of death of the account holder till the settlement of the account.

Sweep facility The minimum threshold amount should be ₹ 2,00,000/- .

First Sweep out for ₹ 50,000 will take place only when account balance reaches ₹12,50,000/- for 15days. Sweep will take place on every Monday. In case of holiday sweep will take place on the next working day.

On maturity the proceeds of sweep amount will be credited to respective current account. Rate of interest on short deposit will be period specific as per bank's Term Deposit rate. TDS will be applicable as per IT rules.

Sweep in will take place on LIFO (Last in First Out) basis in multiples of Rs.50,000/- .

#### Unclaimed Deposit

Account remaining Dormant for 10 years are treated as unclaimed deposits and are transferred to RBI.

Disclosure of information The Bank may disclose information about customer's account, if required and permitted by law, rule or regulations, or at the request of any public or regulatory authority or if such disclosure is required for the purpose of preventing frauds, or in public interest, without specific consent of the account holder(s).

All relevant policies including code of commitments to customers and grievance redressal policy are available at the branches. MITCs OF ATM/DEBIT

Card/ Mobile Banking/Net Banking are available separately.

The Bank will notify, 30 days in advance, any change in terms and conditions/ Fees and charges on its website.

Deposits along with interest kept in different branches of our Bank is insured by Deposit Insurance & Credit Guarantee Corporation (DICGC) maximum upto ₹ 5,00,000 (₹ 5 lakh) Note:

\*All Charges are exclusive of Taxes.

\*All charges are subject to changes from time to time.

\*For latest service charges, please visit the Link :

<https://www.bankofbaroda.in/interest-rate-and-service-charges/service-charges>

<https://www.bankofbaroda.in/personal-banking/accounts/current-accounts/bob-smart-current-account>

title: bob RHODIUM Current Account, content: Ideal for customers with Medium and Large Business, this Current Account offers a number of free services and benefits such as Monthly statement, BCMS, POS, IPG, Sound box, BHIM etc.

Read More

<https://www.bankofbaroda.in/personal-banking/accounts/current-accounts/bob-rhodium-current-account>

title: bob RHODIUM Current Account : Benefits, content:

bob RHODIUM Current Account : Benefits      Free NEFT/ RTGS/IMPS/UPI      Free 8  
POS / MPOS      100% Waiver Monthly Charges for POS / MPOS \*      Free 30  
Soundbox QR      100% Waiver Monthly Charges for Sound Box QR \*

Free QR Code generation      Free unlimited

Cheque Leaves      No Folio charges      Free VISA Vyapaar DI Debit Card      100%  
Discount on Demat AMC      Sweep facility available on request      Free SMS/ Email  
Alerts

<https://www.bankofbaroda.in/personal-banking/accounts/current-accounts/bob-rhodium-current-account>

title: bob RHODIUM Current Account : Features, content:

bob RHODIUM Current Account : Features      Folio Charges - free

Collateral Free OD limit available\*

Balance Certificate - free

Signature Verification - free

Free Monthly statement - free

Debit card - VISA Vyapaar DI Debit Card

Free Credit card (subject to eligibility)\*

Debit card Issuance Charge & Renewal Charges - Nil

75% Discount on Auto Loan Processing Charges\*

75% Discount on Retail Loan (Home, Auto, Education, Mortgage Loans) Processing  
Charges\*

Avail BCMS, IPG, POS, QR, Soundbox, BHIM facilities

Internet Payment Gateway (IPG) facility available

Free Baroda Connect (Internet Banking) - free

Discount on Demat Services - Discount on Annual Custody / Maintenance Charges  
for Individual Demat Accounts to Proprietors, Partners, Promoters, Directors,  
and up to 2 authorized signatories of the Current Account as per Constitution.  
Auto and reverse sweep facility enabling current account holders to earn  
interest

<https://www.bankofbaroda.in/personal-banking/accounts/current-accounts/bob-rhodium-current-account>

title: bob RHODIUM Current Account : Eligibility Criteria, content:

bob RHODIUM Current Account : Eligibility Criteria      All Individuals including  
Minors of age 14 years and above.

Registered & Un-registered Trust.

Businessman and professionals.

Hindu Undivided Family (HUF).

Proprietorship / Partnership firms.

Private / Public Ltd Cos.

Clubs & Association.

Government Departments.

Panchayat Samities.

Charitable & Public Trusts.

Registered & unregistered Societies.

Banks and Financial Institutions.

<https://www.bankofbaroda.in/personal-banking/accounts/current-accounts/bob-rhodium-current-account>

title: bob RHODIUM Current Account : Documents Required, content:

bob RHODIUM Current Account : Documents Required

Accounts of Companies

Certificate of Incorporation

Memorandum & Articles of Association.



PAN No. of the Company

Resolution of the Board of Directors and Power of Attorney granted to its managers,

officers or employees to transact on its behalf;

and

Any one of the OVDs and PAN/FORM60 of the managers, officers or employees, as the case

may be, holding an attorney to transact on its behalf with his / her photograph

Accounts of Sole Proprietary firms.

(Any two of the following documents to be obtained)

Registration Certificate

Certificate/ license issued by the municipal authorities under Shop & Establishment Act,

Sales and income tax returns,

CST/ VAT/GST Certificate (Provisional/Final),

Certificate / registration document issued by Sales Tax / Service Tax /

Professional Tax

authorities.

IEC (Importer Exporter Code) issued to the proprietary concern by the office of DGFT or

License/ certificate of practice issued in the name of proprietary concern by any

professional body incorporated under statute  
Complete Income Tax return (not just the acknowledgement) in the name of Sole Proprietor

where the Firm's income is reflected, duly authenticated/ Acknowledged by the Income Tax

Authorities.

Utility bills such as electricity, water, and landline telephone bills in the name of

the proprietary concern. In case where the branches are satisfied that it is not

possible to furnish two such documents from the above list, they would have the

discretion to accept only one of those documents as activity proof. In such cases, the

branches would have to undertake contact point verification, collect information to

establish the existence of such firm, confirm, and satisfy itself that the business

activity has been verified from the address of the proprietary concern.

AND

Any one of the OVDs along with PAN/ FORM60 of the proprietor.

Accounts of Partnership firms. (Registered)

Registration certificate,

Partnership deed; and

PAN No. of the Partnership Firm,

Any one of the OVDs and PAN/ FORM60 of the person holding an Attorney to transact on its

behalf with his/ her photograph

Accounts of Trusts

Registration Certificate

Trust Deed

PAN/ FORM60 of Entity

Any one of the OVDs and PAN/FORM60 of the person holding an Attorney to transact on its

behalf with his/her photograph.

Accounts of Unincorporated Associations or body of individuals includes unregistered

Resolution of the Managing body of such association or body of individuals;

PAN/ FORM60 of Unincorporated Associations or body of individuals

Power of Attorney granted to transact on its behalf;

Partnership firm/ trusts and societies.

Any one of the OVDs and PAN/ FORM60 of the Office bearers / Signatories and persons

holding Power of Attorney, if any with his/her photograph in respect of the person

holding an Attorney to transact on its behalf;  
Any one of the below mentioned list of documents to collectively establish the legal

existence of such an associations or body of individuals.

Partnership Deed/ Trust Deed/ Bye Laws

Certificate/ license issued by the municipal authorities under Shop & Establishment Act,

Sales Tax Returns,

CST/ VAT/ GST certificates (Provisional/ Final)

Certificate/ registration document issued by Sales Tax/ Service Tax/ Professional Tax

authorities.

License/ certificate of practice issued in the name of proprietary concern by any

professional body incorporated under statute.

Complete Income Tax return (not just the acknowledgement) in the name of Sole Proprietor

where the Firm's income is reflected, duly authenticated/ Acknowledged by the Income Tax

Authorities.

Utility bills such as electricity, water, and landline telephone bills in the name of

the concerns.

Accounts of Hindu Undivided Family

PAN Card of HUF.

Declaration from the Karta.

HUF Letter/ Declaration signed by all the coparcener and Karta.

Any one of the OVDs and PAN/ FORM60 of the Karta with his / her photograph

Accounts of the Government or its Departments, societies, universities and local bodies

like village panchayats etc.

Document showing name of the person authorized to act on behalf of the Government or its

Departments, societies, universities and local bodies like village panchayats;

Any one of the OVDs and PAN/FORM60 of the person holding an attorney to transact on its

behalf and

Any document to establish the legal existence of such an entity/ juridical person.

Account of Political Parties

Duly signed resolution of the working committee/ managing body as per bye- laws indicating details of the party president/

authorized signatory, tenure etc.

PAN of the Political Party

Power of Attorney granted to transact on its behalf;

Duly authenticated copy of Constitution/ Bye laws of the Party

Duly authenticated copy of Registration of Party with election commission

Authority letter, on party letter head, from Party president/ Authorized signatory as

per Bye-laws for opening of account mentioning address of the State Unit, Title of

Account and operating instructions for authorized signatory with attestation of their

signature and photograph.

Any one of the OVDs and PAN/ FORM60 of the Office bearers / Signatories and persons

holding Power of Attorney, if any with his/her photograph in respect of the person  
holding an Attorney to transact on its behalf;

<https://www.bankofbaroda.in/personal-banking/accounts/current-accounts/bob-rhodium-current-account>

title: bob RHODIUM Current Account : Fees & Charges, content:

bob RHODIUM Current Account : Fees & Charges

Monthly Average Balance (MAB) Requirement

₹ 25,00,000

Charges for Non-Maintenance of Monthly average Balance

MAB

charges

Less than ₹ 12.5 lacs

₹ 5,000

More than ₹ 12.5 Lacs

₹ 3,500

Cash Deposit / Handling Charges

No charges upto ₹ 2.5 Crore at any of the Branch

Free Cash Withdrawal at Base Branch, Local Non Base and Outstation Branch  
(excluding ATM withdrawals)

50 Transactions per Month Beyond that charges of Rs. 150/- per transaction.

Cheque Book

Free Unlimited Cheque Book

Transfer/ Closure of Accounts

A/c can be transferred/ closed at the written request of customers only. New cheque book will be issued to him. No charges required for transfer of an account. For closure of Current account within one year @ Rs.800/-+GST will be deducted.

Charges for Standing Instructions:

Within the Bank - Not chargeable Outside bank - Rs 50/- per transaction plus applicable remittance charges in case of credits for outside the branch whether in same city or other cities i. e in other Branches / Offices such as LIC etc. plus actual postage charges

Total limit on Immediate Credit of Outstation Cheque (at any point of time)

₹ 1,50,000/-

Outward Cheque Return Charges (No. of Cheques p.a.)

40

Monthly Charges Waiver of Soundbox

100% waiver of monthly Rental Charges, subject to a minimum transaction by each Soundbox Machine of Rs. 1.00 Lacs per month over and above the complementary Soundboxes.

Monthly Charges for POS / MPOS

100% waiver of monthly Rental Charges, subject to a minimum transaction by each POS Machine of Rs. 2.00 Lacs per month over and above the complementary POS machines.

<https://www.bankofbaroda.in/personal-banking/accounts/current-accounts/bob-rhodium-current-account>

title: bob RHODIUM Current Account : Most Important Terms & Conditions (MITC), content:

bob RHODIUM Current Account : Most Important Terms & Conditions (MITC)

Interest Payment

No interest is payable in current account except in case of deceased account where interest @ of saving banks is paid from the date of death of the account holder till the settlement of the account.

Sweep facility

The minimum threshold amount should be ₹ 50,00,000/- . First Sweep out for ₹ 1,00,000 will take place only when the account balance reaches ₹ 51,00,000/- for 15 days. Sweep will take place on every Monday. In case of

a holiday, the sweep will take place on the next working day.  
On maturity, the proceeds of the sweep amount will be credited to the respective current account. The rate of interest on the short deposit will be period-specific as per the bank's Term Deposit rate. TDS will be applicable as per IT rules.

Sweep in will take place on a LIFO (Last in First Out) basis in multiples of ₹1,00,000/-.

Unclaimed Deposit

Account remaining Dormant for 10 years are treated as unclaimed deposits and are transferred to RBI.

Disclosure of information

The Bank may disclose information about the customer's account if required and permitted by law, rule, or regulations, or at the request of any public or regulatory authority or if such disclosure is required for the purpose of preventing frauds or in public interest, without specific consent of the account holder(s).

All relevant policies, including the code of commitments to customers and grievance redressal policy, are available at the branches.

MITs OF ATM/DEBIT Card/Mobile Banking/Net Banking are available separately.

The Bank will notify, 30 days in advance, any change in terms and conditions/fees and charges on its website.

Deposits along with interest kept in different branches of our Bank are insured by Deposit Insurance & Credit Guarantee Corporation (DICGC) maximum up to ₹5,00,000 (₹5 lakh).

Note:

\*All Charges are exclusive of Taxes.

\*All charges are subject to changes from time to time.

\*For latest service charges, please visit the Link :

[https://www.bankofbaroda.in/interest-rate-and-](https://www.bankofbaroda.in/interest-rate-and-service-charges/service-charges)

[service-charges/service-charges](https://www.bankofbaroda.in/interest-rate-and-service-charges/service-charges)

<https://www.bankofbaroda.in/personal-banking/accounts/current-accounts/bob-rhodium-current-account>

title: bob LITE Current Account, content: Current Account with No Minimum Balance Requirement

Enjoy multiple Benefits Linked with Balance maintained in Account

Read More

<https://www.bankofbaroda.in/personal-banking/accounts/current-accounts/bob-lite-current-account>

title: bob LITE Current Account : Benefits, content:

bob LITE Current Account : Benefits      Zero MAB Requirement      Free QR Code generation      100% Waiver Monthly Charges for POS / MPOS \*      Free one Soundbox QR

\*

100% Waiver Monthly Charges for Sound Box QR

VISA Vyapaar DI Debit Card      Free Credit

card (subject to eligibility)\*

<https://www.bankofbaroda.in/personal-banking/accounts/current-accounts/bob-lite-current-account>

title: bob LITE Current Account : Features, content:

bob LITE Current Account : Features      Collateral Free OD limit available\*

Zero Monthly Average balance

Standing Instruction (Within bank) - Free bob World Internet facility (Internet Banking) available.

POS/ QR Code facility is available for payment collection.

Baroda Cash Management Services: Enjoy the convenience of BCMS services for bulk payment & collection at competitive rates offered by the Bank.

Baroda Payment Gateway: Accept online payments through all modes through state-of-the-art payment gateway of the Bank.

Baroda Pay Point: Accept online/offline payment through all modes with low transaction fee and initial investments.  
<https://www.bankofbaroda.in/personal-banking/accounts/current-accounts/bob-lite-current-account>  
title: bob LITE Current Account : Eligibility Criteria, content:  
bob LITE Current Account : Eligibility Criteria All Individuals including Minors of age 14 years and above.  
Registered & Un-registered Trust.  
Businessman and professionals.  
Hindu Undivided Family (HUF).  
Proprietorship / Partnership firms.  
Private / Public Ltd Cos.  
Clubs & Association.  
Government Departments.  
Panchayat Samities.  
Charitable & Public Trusts.  
Registered & unregistered Societies.  
Banks and Financial Institutions.  
<https://www.bankofbaroda.in/personal-banking/accounts/current-accounts/bob-lite-current-account>  
title: bob LITE Current Account : Documents Required, content:  
bob LITE Current Account : Documents Required  
Accounts of Companies  
Certificate of Incorporation  
Memorandum & Articles of Association.  
PAN No. of the Company  
Resolution of the Board of Directors and Power of Attorney granted to its managers,  
officers or employees to transact on its behalf;  
and  
Any one of the OVDs and PAN/FORM60 of the managers, officers or employees, as the case  
may be, holding an attorney to transact on its behalf with his / her photograph  
Accounts of Sole Proprietary firms.  
(Any two of the following documents to be obtained)  
Registration Certificate  
Certificate/ license issued by the municipal authorities under Shop & Establishment Act,  
Sales and income tax returns,  
CST/ VAT/GST Certificate (Provisional/Final),  
Certificate / registration document issued by Sales Tax / Service Tax / Professional Tax  
authorities.  
IEC (Importer Exporter Code) issued to the proprietary concern by the office of DGFT or  
License/ certificate of practice issued in the name of proprietary concern by any  
professional body incorporated under statute  
Complete Income Tax return (not just the acknowledgement) in the name of Sole Proprietor  
where the Firm's income is reflected, duly authenticated/ Acknowledged by the Income Tax Authorities.  
Utility bills such as electricity, water, and landline telephone bills in the name of  
the proprietary concern. In case where the branches are satisfied that it is not possible to furnish two such documents from the above list, they would have the discretion to accept only one of those documents as activity proof. In such cases, the branches would have to undertake contact point

verification, collect information to  
establish the existence of such firm, confirm,  
and satisfy itself that the business  
activity has been verified from the address of  
the proprietary concern.

AND

Any one of the OVDs along with PAN/ FORM60 of the proprietor.

Accounts of Partnership firms. (Registered)

Registration certificate,

Partnership deed; and

PAN No. of the Partnership Firm,

Any one of the OVDs and PAN/ FORM60 of the person holding an Attorney to  
transact on its

behalf with his/ her photograph

Accounts of Trusts

Registration Certificate

Trust Deed

PAN/ FORM60 of Entity

Any one of the OVDs and PAN/FORM60 of the person holding an Attorney to transact  
on its

behalf with his/her photograph.

Accounts of Unincorporated Associations or body of individuals includes  
unregistered

Resolution of the Managing body of such association or body of individuals;

PAN/ FORM60 of Unincorporated Associations or body of individuals

Power of Attorney granted to transact on its behalf;

Partnership firm/ trusts and societies.

Any one of the OVDs and PAN/ FORM60 of the Office bearers / Signatories and  
persons

holding Power of Attorney, if any with his/her  
photograph in respect of the person

holding an Attorney to transact on its behalf;  
Any one of the below mentioned list of documents to collectively establish the  
legal

existence of such an associations or body of  
individuals.

Partnership Deed/ Trust Deed/ Bye Laws

Certificate/ license issued by the municipal authorities under Shop &  
Establishment Act,

Sales Tax Returns,

CST/ VAT/ GST certificates (Provisional/ Final)

Certificate/ registration document issued by Sales Tax/ Service Tax/

Professional Tax

authorities.

License/ certificate of practice issued in the name of proprietary concern by  
any

professional body incorporated under statute.  
Complete Income Tax return (not just the acknowledgement) in the name of Sole  
Proprietor

where the Firm's income is reflected, duly  
authenticated/ Acknowledged by the Income Tax

Authorities.

Utility bills such as electricity, water, and landline telephone bills in the  
name of

the concerns.

Accounts of Hindu Undivided Family

PAN Card of HUF.

Declaration from the Karta.

HUF Letter/ Declaration signed by all the coparcener and Karta.

Any one of the OVDs and PAN/ FORM60 of the Karta with his / her photograph

Accounts of the Government or its Departments, societies, universities and local  
bodies

like village panchayats etc.

Document showing name of the person authorized to act on behalf of the Government or its

Departments, societies, universities and local bodies like village panchayats;  
Any one of the OVDs and PAN/FORM60 of the person holding an attorney to transact on its

behalf and

Any document to establish the legal existence of such an entity/ juridical person.

Account of Political Parties

Duly signed resolution of the working committee/ managing body as per bye- laws indicating details of the party president/

authorized signatory, tenure etc.

PAN of the Political Party

Power of Attorney granted to transact on its behalf;

Duly authenticated copy of Constitution/ Bye laws of the Party

Duly authenticated copy of Registration of Party with election commission

Authority letter, on party letter head, from Party president/ Authorized signatory as

per Bye-laws for opening of account mentioning address of the State Unit, Title of

Account and operating instructions for authorized signatory with attestation of their signature and photograph.

Any one of the OVDs and PAN/ FORM60 of the Office bearers / Signatories and persons

holding Power of Attorney, if any with his/her photograph in respect of the person

holding an Attorney to transact on its behalf;

<https://www.bankofbaroda.in/personal-banking/accounts/current-accounts/bob-lite-current-account>

title: bob LITE Current Account : Fees & Charges, content:

bob LITE Current Account : Fees & Charges

Monthly Charges Waiver of Soundbox

100% waiver of monthly Rental Charges, subject to a minimum transaction by each Soundbox Machine of Rs. 1.00 Lacs per month over and above the complementary Soundboxes.

Monthly Average Balance (MAB) Requirement

Zero

Charges for Non-Maintenance of Monthly average Balance

Nil

Cash Deposit / Handling Charges

Applicable to Base Branch, Local Non-Base Branches:- Beyond Cash Deposit of Rs. 50000/- Or above 10 packets i.e. 1000 pieces of notes of any denominations taken together, whichever is higher charges will be levied as under Above 10 packets i.e. 1000 pieces of notes charges will be levied @ Rs.10/- per packet or a part thereof. (Min. Rs.10/- Maxi. Rs.10000/- (per day per Txn.)

Cheque Book

First 50 Cheque leaves free. Subsequent cheque charge @ Rs.5/- per leaf.

Free Cash Withdrawal at Base Branch, Local Non Base and Outstation Branch (excluding ATM withdrawals)

5 Transaction per month and Beyond that charges of Rs. 150/- per transaction. Debit Card

VISA Vyapaar Business Debit Card will be issued.

Transfer/ Closure of Accounts

A/c can be transferred/ closed at the written request of customers only. New cheque book will be issued

to him. No charges required for transfer of an account. For closure of Current account within one year @ Rs.800/-+GST will be deducted.

Charges for Standing Instructions:

Within the Bank - Not chargeable Outside bank - Rs 50/- per transaction plus applicable remittance

charges in case of credits for outside the branch whether in same city or other cities i. e in other Branches / Offices such as LIC etc. plus

actual postage charges

Total limit on Immediate Credit of Outstation Cheque (at any point of time)

₹ 20,000/-

<https://www.bankofbaroda.in/personal-banking/accounts/current-accounts/bob-lite-current-account>

title: bob LITE Current Account : Most Important Terms & Conditions (MITC), content:

bob LITE Current Account : Most Important Terms & Conditions (MITC)

Interest Payment

No interest is payable in current account except in case of deceased account where interest @ of saving

banks is paid from the date of death of the account holder till the settlement of the account. Unclaimed Deposit Account remaining Dormant for 10 years are treated as unclaimed deposits and are transferred to RBI.

Disclosure of information

1.The Bank may disclose information about customer's account, if required and permitted by law, rule or

regulations, or at the request of any public or regulatory authority or if such disclosure is required for the purpose of preventing frauds, or in public interest, without specific consent of the account

holder(s). 2.All relevant policies including code of commitments to customers and grievance redressal policy are available at the branches.

3.MITCs OF ATM/DEBIT Card/ Mobile Banking/Net Banking are

available separately. 4.The Bank will notify, 30 days in advance, any change in terms and conditions/

Fees and charges on its website. 5.Deposits along with interest kept in different branches of our Bank

is insured by Deposit Insurance & Credit Guarantee Corporation (DICGC) maximum upto ₹ 5,00,000 (₹ 5 lakh)

Note:

\*All Charges are exclusive of Taxes.

\*All charges are subject to changes from time to time.

\*For latest service charges, please visit the Link :

<https://www.bankofbaroda.in/interest-rate-and-service-charges/service-charges>

<https://www.bankofbaroda.in/personal-banking/accounts/current-accounts/bob-lite-current-account>

title: bob WOMEN POWER Current Account, content: A bob Women Power Current Account offers a wide range of benefits Women customers, such as free Debit card and MPOS/POS. Open bob Women Power Current Account with us today and enjoy the convenience of Digital banking other benefits such as BCMS, POS, IPG, BHIM Facilities

Read More

<https://www.bankofbaroda.in/personal-banking/accounts/current-accounts/bob-women-power-current-account>

title: bob WOMEN POWER Current Account : Benefits, content:

bob WOMEN POWER Current Account : Benefits Free Online NEFT/ RTGS/IMPS/UPI Free one POS / MPOS 100% Waiver Monthly Charges for POS / MPOS \* Free two Soundbox QR 100% Waiver Monthly Charges for Sound Box QR \*

Free 50 cheque Leaves\* Free QR Code generation Free SMS/ Email Alerts 10% Discount on Demat AMC Free Credit card (subject to eligibility)\* Sweep facility available on request



<https://www.bankofbaroda.in/personal-banking/accounts/current-accounts/bob-women-power-current-account>  
 title: bob WOMEN POWER Current Account : Features, content:  
 bob WOMEN POWER Current Account : Features Collateral Free OD limit available\*  
 Auto and reverse sweep facility enabling current account holders to earn interest  
 Folio Charges - free  
 Balance Certificate - free  
 Signature Verification - free  
 Free online Monthly statement - free  
 10% Discount on Auto Loan Processing Charges\*  
 10% Discount on Retail Loan (Home, Auto, Education, Mortgage Loans) Processing Charges\*  
 Avail BCMS, IPG, POS, QR, Soundbox, BHIM facilities  
 Internet Payment Gateway (IPG) facility available  
 Free Baroda Connect (Internet Banking) - free  
 POS/ QR code facility available  
 Discount on Demat Services - Discount on Annual Custody / Maintenance Charges for Individual Demat Accounts to Proprietors, Partners, Promoters, Directors, and up to 2 authorized signatories of the Current Account as per Constitution.  
<https://www.bankofbaroda.in/personal-banking/accounts/current-accounts/bob-women-power-current-account>  
 title: bob WOMEN POWER Current Account : Eligibility Criteria, content:  
 bob WOMEN POWER Current Account : Eligibility Criteria Women Entrepreneurs Firms / Companies having Women as Beneficial owners.  
<https://www.bankofbaroda.in/personal-banking/accounts/current-accounts/bob-women-power-current-account>  
 title: bob WOMEN POWER Current Account : Documents Required, content:  
 bob WOMEN POWER Current Account : Documents Required  
 Accounts of Companies  
 Certificate of Incorporation  
 Memorandum & Articles of Association.  
 PAN No. of the Company  
 Resolution of the Board of Directors and Power of Attorney granted to its managers,  
 officers or employees to transact on its behalf;  
 and  
 Any one of the OVDs and PAN/FORM60 of the managers, officers or employees, as the case  
 may be, holding an attorney to transact on its behalf with his / her photograph  
 Accounts of Sole Proprietary firms.  
 (Any two of the following documents to be obtained)  
 Registration Certificate  
 Certificate/ license issued by the municipal authorities under Shop & Establishment Act,  
 Sales and income tax returns,  
 CST/ VAT/GST Certificate (Provisional/Final),  
 Certificate / registration document issued by Sales Tax / Service Tax / Professional Tax  
 authorities.  
 IEC (Importer Exporter Code) issued to the proprietary concern by the office of DGFT or  
 License/ certificate of practice issued in the name of proprietary concern by any  
 professional body incorporated under statute  
 Complete Income Tax return (not just the acknowledgement) in the name of Sole Proprietor  
 where the Firm's income is reflected, duly authenticated/ Acknowledged by the Income Tax Authorities.  
 Utility bills such as electricity, water, and landline telephone bills in the

name of the proprietary concern. In case where the branches are satisfied that it is not possible to furnish two such documents from the above list, they would have the discretion to accept only one of those documents as activity proof. In such cases, the branches would have to undertake contact point verification, collect information to establish the existence of such firm, confirm, and satisfy itself that the business activity has been verified from the address of the proprietary concern.

AND

Any one of the OVDs along with PAN/ FORM60 of the proprietor.

Accounts of Partnership firms. (Registered)

Registration certificate,

Partnership deed; and

PAN No. of the Partnership Firm,

Any one of the OVDs and PAN/ FORM60 of the person holding an Attorney to transact on its

behalf with his/ her photograph

Accounts of Trusts

Registration Certificate

Trust Deed

PAN/ FORM60 of Entity

Any one of the OVDs and PAN/FORM60 of the person holding an Attorney to transact on its

behalf with his/her photograph.

Accounts of Unincorporated Associations or body of individuals includes unregistered

Resolution of the Managing body of such association or body of individuals;

PAN/ FORM60 of Unincorporated Associations or body of individuals

Power of Attorney granted to transact on its behalf;

Partnership firm/ trusts and societies.

Any one of the OVDs and PAN/ FORM60 of the Office bearers / Signatories and persons

holding Power of Attorney, if any with his/her photograph in respect of the person

holding an Attorney to transact on its behalf;  
Any one of the below mentioned list of documents to collectively establish the legal

existence of such an associations or body of individuals.

Partnership Deed/ Trust Deed/ Bye Laws

Certificate/ license issued by the municipal authorities under Shop & Establishment Act,

Sales Tax Returns,

CST/ VAT/ GST certificates (Provisional/ Final)

Certificate/ registration document issued by Sales Tax/ Service Tax/

Professional Tax

authorities.

License/ certificate of practice issued in the name of proprietary concern by any

professional body incorporated under statute.

Complete Income Tax return (not just the acknowledgement) in the name of Sole Proprietor

where the Firm's income is reflected, duly authenticated/ Acknowledged by the Income Tax

Authorities.

Utility bills such as electricity, water, and landline telephone bills in the name of

the concerns.

Accounts of Hindu Undivided Family

PAN Card of HUF.

Declaration from the Karta.

HUF Letter/ Declaration signed by all the coparcener and Karta.

Any one of the OVDs and PAN/ FORM60 of the Karta with his / her photograph

Accounts of the Government or its Departments, societies, universities and local bodies

like village panchayats etc.

Document showing name of the person authorized to act on behalf of the Government or its

Departments, societies, universities and local bodies like village panchayats;

Any one of the OVDs and PAN/FORM60 of the person holding an attorney to transact on its

behalf and

Any document to establish the legal existence of such an entity/ juridical person.

Account of Political Parties

Duly signed resolution of the working committee/ managing body as per bye- laws indicating details of the party president/

authorized signatory, tenure etc.

PAN of the Political Party

Power of Attorney granted to transact on its behalf;

Duly authenticated copy of Constitution/ Bye laws of the Party

Duly authenticated copy of Registration of Party with election commission

Authority letter, on party letter head, from Party president/ Authorized signatory as

per Bye-laws for opening of account mentioning address of the State Unit, Title of

Account and operating instructions for authorized signatory with attestation of their signature and photograph.

Any one of the OVDs and PAN/ FORM60 of the Office bearers / Signatories and persons

holding Power of Attorney, if any with his/her photograph in respect of the person

holding an Attorney to transact on its behalf;

<https://www.bankofbaroda.in/personal-banking/accounts/current-accounts/bob-women-power-current-account>

title: bob WOMEN POWER Current Account : Fees & Charges, content:

bob WOMEN POWER Current Account : Fees & Charges

Monthly Charges for POS / MPOS

100% waiver of monthly Rental Charges, subject to a minimum transaction by each POS Machine of Rs. 2.00 Lacs per month over and above the complementary POS machines.

Monthly Charges Waiver of Soundbox

100% waiver of monthly Rental Charges, subject to a minimum transaction by each Soundbox Machine of Rs. 1.00 Lacs per month over and above the complementary Soundboxes.

Monthly Average Balance (MAB) Requirement

₹ 10,000/-

Charges for Non-Maintenance of Monthly average Balance

₹ 250/- per Month

Cash Deposit / Handling Charges

No charges upto ₹ 1,00,000 Cash deposit at any Branch

Cheque Book

First cheque book of 50 leaves free.

Subsequent cheque

charge @ Rs.5/- per leaf.

Free Cash Withdrawal at Base Branch, Local Non Base and Outstation Branch (excluding ATM withdrawals)

5 Transaction per month and Beyond that charges of Rs. 150/- per transaction.

## Debit Card

VISA Vyapaar Business Debit Card will be issued. Debit card will be issued free for the 1st year and thereafter charges will be levied

## Transfer/ Closure of Accounts

A/c can be transferred/ closed at the written request of customers only. New cheque book will be issued to him. No charges required for transfer of an account. For closure of Current account within one year @ Rs.800/-+GST will be deducted.

## Charges for Standing Instructions:

Within the Bank - Not chargeable Outside bank - Rs 50/- per transaction plus applicable remittance charges in case of credits for outside the branch whether in same city or other cities i. e in other Branches / Offices such as LIC etc. plus actual postage charges

Total limit on Immediate Credit of Outstation Cheque (at any point of time)

₹ 50,000/-

<https://www.bankofbaroda.in/personal-banking/accounts/current-accounts/bob-women-power-current-account>

title: bob WOMEN POWER Current Account : Most Important Terms & Conditions (MITC), content:

bob WOMEN POWER Current Account : Most Important Terms & Conditions (MITC) Interest Payment

No interest is payable in current account except in case of deceased account where interest @ of saving banks is paid from the date of death of the account holder till the settlement of the account.

Sweep facility The Minimum threshold amount should be ₹ 2,00,000/- . First Sweep out for ₹ 50,000 will take place only when account balance reaches ₹ 2,50,000/- for 15days. Sweep will take place on every Monday. In case of holiday sweep will take place on the next working day.

On maturity the proceeds of sweep amount will be credited to respective current account. Rate of interest on short deposit will be period specific as per bank's Term Deposit rate. TDS will be applicable as per IT rules.

Sweep in will take place on LIFO (Last in First Out) basis in multiples of Rs.50,000/- .

## Unclaimed Deposit

Account remaining Dormant for 10 years are treated as unclaimed deposits and are transferred to RBI.

Disclosure of information The Bank may disclose information about customer's account, if required and permitted by law, rule or regulations, or at the request of any public or regulatory authority or if such disclosure is required for the purpose of preventing frauds, or in public interest, without specific consent of the account holder(s).

All relevant policies including code of commitments to customers and grievance redressal policy are available at the branches. MITCs OF ATM/DEBIT

Card/ Mobile Banking/Net Banking are available separately.

The Bank will notify, 30 days in advance, any change in terms and conditions/ Fees and charges on its website.

Deposits along with interest kept in different branches of our Bank is insured by Deposit Insurance & Credit Guarantee Corporation (DICGC) maximum upto ₹ 5,00,000 (₹ 5 lakh) Note:

\*All Charges are exclusive of Taxes.

\*All charges are subject to changes from time to time.

\*For latest service charges, please visit the Link :

<https://www.bankofbaroda.in/interest-rate-and-service-charges/service-charges>

<https://www.bankofbaroda.in/personal-banking/accounts/current-accounts/bob-women-power-current-account>

title: bob PLATINUM Current Account, content: Ideal for customers with Small and Medium Business, this Current Account offers a number of free services and benefits such as Monthly statement, BCMS, POS, IPG, Soundbox, BHIM etc.

Read More

<https://www.bankofbaroda.in/personal-banking/accounts/current-accounts/bob-platinum-current-account>

title: bob PLATINUM Current Account : Benefits, content:

bob PLATINUM Current Account : Benefits      Free NEFT/ RTGS/IMPS/UPI      Free 4  
POS / MPOS      100% Waiver Monthly Charges for POS / MPOS \*      Free 20  
Soundbox QR      100% Waiver Monthly Charges for Sound Box QR \*

Free QR Code generation      Free unlimited

Cheque Leaves      No Folio charges      Free VISA Vyapaar DI Debit Card      50%  
Discount on Demat AMC      Sweep facility available on request      Free SMS/ Email  
Alerts

<https://www.bankofbaroda.in/personal-banking/accounts/current-accounts/bob-platinum-current-account>

title: bob PLATINUM Current Account : Features, content:

bob PLATINUM Current Account : Features      Folio Charges - free

Collateral Free OD limit available\*

Balance Certificate - free

Signature Verification - free

Free Monthly statement - free

Debit card - VISA Vyapaar DI Debit Card

Free Credit card (subject to eligibility)\*

Debit card Issuance Charge & Renewal Charges - Nil

50% Discount on Auto Loan Processing Charges\*

50% Discount on Retail Loan (Home, Auto, Education, Mortgage Loans) Processing  
Charges\*

Avail BCMS, IPG, POS, QR, Soundbox, BHIM facilities

Internet Payment Gateway (IPG) facility available

Free Baroda Connect (Internet Banking) - free

Discount on Demat Services - Discount on Annual Custody / Maintenance Charges  
for Individual Demat Accounts to Proprietors, Partners, Promoters, Directors,  
and up to 2 authorized signatories of the Current Account as per Constitution.  
Auto and reverse sweep facility enabling current account holders to earn  
interest

<https://www.bankofbaroda.in/personal-banking/accounts/current-accounts/bob-platinum-current-account>

title: bob PLATINUM Current Account : Eligibility Criteria, content:

bob PLATINUM Current Account : Eligibility Criteria      All Individuals including  
Minors of age 14 years and above.

Registered & Un-registered Trust.

Businessman and professionals.

Hindu Undivided Family (HUF).

Proprietorship / Partnership firms.

Private / Public Ltd Cos.

Clubs & Association.

Government Departments.

Panchayat Samities.

Charitable & Public Trusts.

Registered & unregistered Societies.

Banks and Financial Institutions.

<https://www.bankofbaroda.in/personal-banking/accounts/current-accounts/bob-platinum-current-account>

title: bob PLATINUM Current Account : Documents Required, content:

bob PLATINUM Current Account : Documents Required

Accounts of Companies

Certificate of Incorporation

Memorandum & Articles of Association.

PAN No. of the Company

Resolution of the Board of Directors and Power of Attorney granted to its  
managers,

officers or employees to transact on its behalf;

and

Any one of the OVDs and PAN/FORM60 of the managers, officers or employees, as  
the case

may be, holding an attorney to transact on its

behalf with his / her photograph  
Accounts of Sole Proprietary firms.  
(Any two of the following documents to be obtained)  
Registration Certificate  
Certificate/ license issued by the municipal authorities under Shop &  
Establishment Act,

Sales and income tax returns,  
CST/ VAT/GST Certificate (Provisional/Final),  
Certificate / registration document issued by Sales Tax / Service Tax /  
Professional Tax

authorities.

IEC (Importer Exporter Code) issued to the proprietary concern by the office of  
DGFT or

License/ certificate of practice issued in the  
name of proprietary concern by any

professional body incorporated under statute  
Complete Income Tax return (not just the acknowledgement) in the name of Sole  
Proprietor

where the Firm's income is reflected, duly  
authenticated/ Acknowledged by the Income Tax  
Authorities.

Utility bills such as electricity, water, and landline telephone bills in the  
name of

the proprietary concern. In case where the  
branches are satisfied that it is not  
possible to furnish two such documents from the  
above list, they would have the  
discretion to accept only one of those documents  
as activity proof. In such cases, the  
branches would have to undertake contact point  
verification, collect information to  
establish the existence of such firm, confirm,  
and satisfy itself that the business  
activity has been verified from the address of  
the proprietary concern.

AND

Any one of the OVDs along with PAN/ FORM60 of the proprietor.

Accounts of Partnership firms. (Registered)

Registration certificate,

Partnership deed; and

PAN No. of the Partnership Firm,

Any one of the OVDs and PAN/ FORM60 of the person holding an Attorney to  
transact on its

behalf with his/ her photograph

Accounts of Trusts

Registration Certificate

Trust Deed

PAN/ FORM60 of Entity

Any one of the OVDs and PAN/FORM60 of the person holding an Attorney to transact  
on its

behalf with his/her photograph.

Accounts of Unincorporated Associations or body of individuals includes  
unregistered

Resolution of the Managing body of such association or body of individuals;

PAN/ FORM60 of Unincorporated Associations or body of individuals

Power of Attorney granted to transact on its behalf;

Partnership firm/ trusts and societies.

Any one of the OVDs and PAN/ FORM60 of the Office bearers / Signatories and  
persons

holding Power of Attorney, if any with his/her  
photograph in respect of the person

holding an Attorney to transact on its behalf;

Any one of the below mentioned list of documents to collectively establish the legal

existence of such an associations or body of individuals.

Partnership Deed/ Trust Deed/ Bye Laws

Certificate/ license issued by the municipal authorities under Shop & Establishment Act,

Sales Tax Returns,

CST/ VAT/ GST certificates (Provisional/ Final)

Certificate/ registration document issued by Sales Tax/ Service Tax/

Professional Tax

authorities.

License/ certificate of practice issued in the name of proprietary concern by any

professional body incorporated under statute.

Complete Income Tax return (not just the acknowledgement) in the name of Sole Proprietor

where the Firm's income is reflected, duly

authenticated/ Acknowledged by the Income Tax

Authorities.

Utility bills such as electricity, water, and landline telephone bills in the name of

the concerns.

Accounts of Hindu Undivided Family

PAN Card of HUF.

Declaration from the Karta.

HUF Letter/ Declaration signed by all the coparcener and Karta.

Any one of the OVDs and PAN/ FORM60 of the Karta with his / her photograph

Accounts of the Government or its Departments, societies, universities and local bodies

like village panchayats etc.

Document showing name of the person authorized to act on behalf of the Government or its

Departments, societies, universities and local

bodies like village panchayats;

Any one of the OVDs and PAN/FORM60 of the person holding an attorney to transact on its

behalf and

Any document to establish the legal existence of such an entity/ juridical person.

Account of Political Parties

Duly signed resolution of the working committee/ managing body as per bye- laws indicating details of the party president/

authorized signatory, tenure etc.

PAN of the Political Party

Power of Attorney granted to transact on its behalf;

Duly authenticated copy of Constitution/ Bye laws of the Party

Duly authenticated copy of Registration of Party with election commission

Authority letter, on party letter head, from Party president/ Authorized signatory as

per Bye-laws for opening of account mentioning

address of the State Unit, Title of

Account and operating instructions for

authorized signatory with attestation of their

signature and photograph.

Any one of the OVDs and PAN/ FORM60 of the Office bearers / Signatories and persons

holding Power of Attorney, if any with his/her

photograph in respect of the person

holding an Attorney to transact on its behalf;

<https://www.bankofbaroda.in/personal-banking/accounts/current-accounts/bob-platinum-current-account>

title: bob PLATINUM Current Account : Fees & Charges, content:

bob PLATINUM Current Account : Fees & Charges

Monthly Average Balance (MAB) Requirement

₹ 10,00,000

Charges for Non-Maintenance of Monthly average Balance

MAB

charges

Less than ₹ 5 lacs

₹ 2,500

More than ₹ 5 Lacs

₹ 1,500

Cash Deposit / Handling Charges

No charges upto ₹ 1 Crore at any of the Branch

Free Cash Withdrawal at Base Branch, Local Non Base and Outstation Branch  
(excluding ATM withdrawals)

20 Transactions per Month Beyond that charges of Rs. 150/- per transaction.

Cheque Book

Free Unlimited Cheque Book

Transfer/ Closure of Accounts

A/c can be transferred/ closed at the written request of customers only. New cheque book will be issued to him. No charges required for transfer of an account. For closure of Current account within one year @ Rs.800/-+GST will be deducted.

Charges for Standing Instructions:

Within the Bank - Not chargeable Outside bank - Rs 50/- per transaction plus applicable remittance charges in case of credits for outside the branch whether in same city or other cities i. e in other Branches / Offices such as LIC etc. plus actual postage charges

Total limit on Immediate Credit of Outstation Cheque (at any point of time)

₹ 1,50,000/-

Outward Cheque Return Charges (No. of Cheques p.a.)

20

Monthly Charges Waiver of Soundbox

100% waiver of monthly Rental Charges, subject to a minimum transaction by each Soundbox Machine of Rs. 1.00 Lacs per month over and above the complementary Soundboxes.

Monthly Charges for POS / MPOS

100% waiver of monthly Rental Charges, subject to a minimum transaction by each POS Machine of Rs. 2.00 Lacs per month over and above the complementary POS machines.

<https://www.bankofbaroda.in/personal-banking/accounts/current-accounts/bob-platinum-current-account>

title: bob PLATINUM Current Account : Most Important Terms & Conditions (MITC), content:

bob PLATINUM Current Account : Most Important Terms & Conditions (MITC)

Interest Payment

No interest is payable in current account except in case of deceased account where interest @ of saving banks is paid from the date of death of the account holder till the settlement of the account.

Sweep facility

The minimum threshold amount should be ₹ 20,00,000/- . First Sweep out for ₹ 1,00,000 will take place only when the account balance reaches ₹ 21,00,000/- for 15 days. Sweep will take place on every Monday. In case of a holiday, the sweep will take place on the next working day.

On maturity, the proceeds of the sweep amount will be credited to the respective current account. The rate of interest on the short deposit will be period-specific as per the bank's Term Deposit rate. TDS will be applicable as per IT rules.

Sweep in will take place on a LIFO (Last in First Out) basis in multiples of ₹ 1,00,000/- .

Unclaimed Deposit

Account remaining Dormant for 10 years are treated as unclaimed deposits and are



transferred to RBI.

#### Disclosure of information

The Bank may disclose information about the customer's account if required and permitted by law, rule, or regulations, or at the request of any public or regulatory authority or if such disclosure is required for the purpose of preventing frauds, or in public interest, without specific consent of the account holder(s).

All relevant policies, including the code of commitments to customers and grievance redressal policy, are available at the branches.

MITCs OF ATM/DEBIT Card/Mobile Banking/Net Banking are available separately.

The Bank will notify, 30 days in advance, any change in terms and conditions/fees and charges on its website.

Deposits along with interest kept in different branches of our Bank are insured by Deposit Insurance & Credit Guarantee Corporation (DICGC) maximum up to ₹5,00,000 (₹5 lakh).

#### Note:

\*All Charges are exclusive of Taxes.

\*All charges are subject to changes from time to time.

\*For latest service charges, please visit the Link :

<https://www.bankofbaroda.in/interest-rate-and-service-charges/service-charges>

<https://www.bankofbaroda.in/personal-banking/accounts/current-accounts/bob-platinum-current-account>

title: bob GOLD Current Account, content: Ideal for customers with Small and Medium business, this Current Account offers a number of free services and benefits such as Monthly statement, BCMS, POS, IPG, Soundbox, BHIM etc.

#### Read More

<https://www.bankofbaroda.in/personal-banking/accounts/current-accounts/bob-gold-current-account>

title: bob GOLD Current Account : Benefits, content:

bob GOLD Current Account : Benefits      Free NEFT/ RTGS/IMPS/UPI      Free 2 POS / MPOS      100% Waiver Monthly Charges for POS / MPOS \*      Free 10 Soundbox QR      100% Waiver Monthly Charges for Sound Box QR \*

Free QR Code generation      Free unlimited

Cheque Leaves      No Folio charges      Free VISA Vyapaar DI Debit Card      25%

Discount on Demat AMC      Sweep facility available on request      Free SMS/ Email Alerts

<https://www.bankofbaroda.in/personal-banking/accounts/current-accounts/bob-gold-current-account>

title: bob GOLD Current Account : Features, content:

bob GOLD Current Account : Features      Collateral Free OD limit available\*

Folio Charges - free

Balance Certificate - free

Signature Verification - free

Free Monthly statement - free

Debit card - VISA Vyapaar DI Debit Card

Free Credit card (subject to eligibility)\*

Debit card Issuance Charge & Renewal Charges - Nil

50% Discount on Auto Loan Processing Charges\*

25% Discount on Retail Loan (Home, Auto, Education, Mortgage Loans) Processing Charges\*

Avail BCMS, IPG, POS, QR, Soundbox, BHIM facilities

Internet Payment Gateway (IPG) facility available

Free Baroda Connect (Internet Banking) - free

Discount on Demat Services - Discount on Annual Custody / Maintenance Charges

for Individual Demat Accounts to Proprietors, Partners, Promoters, Directors,

and up to 2 authorized signatories of the Current Account as per Constitution.

Auto and reverse sweep facility enabling current account holders to earn interest

<https://www.bankofbaroda.in/personal-banking/accounts/current-accounts/bob-gold->

current-account

title: bob GOLD Current Account : Eligibility Criteria, content:

bob GOLD Current Account : Eligibility Criteria All Individuals including Minors of age 14 years and above.

Registered & Un-registered Trust.

Businessman and professionals.

Hindu Undivided Family (HUF).

Proprietorship / Partnership firms.

Private / Public Ltd Cos.

Clubs & Association.

Government Departments.

Panchayat Samities.

Charitable & Public Trusts.

Registered & unregistered Societies.

Banks and Financial Institutions.

<https://www.bankofbaroda.in/personal-banking/accounts/current-accounts/bob-gold-current-account>

title: bob GOLD Current Account : Documents Required, content:

bob GOLD Current Account : Documents Required

Accounts of Companies

Certificate of Incorporation

Memorandum & Articles of Association.

PAN No. of the Company

Resolution of the Board of Directors and Power of Attorney granted to its managers,

officers or employees to transact on its behalf;

and

Any one of the OVDs and PAN/FORM60 of the managers, officers or employees, as the case

may be, holding an attorney to transact on its

behalf with his / her photograph

Accounts of Sole Proprietary firms.

(Any two of the following documents to be obtained)

Registration Certificate

Certificate/ license issued by the municipal authorities under Shop & Establishment Act,

Sales and income tax returns,

CST/ VAT/GST Certificate (Provisional/Final),

Certificate / registration document issued by Sales Tax / Service Tax / Professional Tax

authorities.

IEC (Importer Exporter Code) issued to the proprietary concern by the office of DGFT or

License/ certificate of practice issued in the name of proprietary concern by any

professional body incorporated under statute

Complete Income Tax return (not just the acknowledgement) in the name of Sole Proprietor

where the Firm's income is reflected, duly

authenticated/ Acknowledged by the Income Tax

Authorities.

Utility bills such as electricity, water, and landline telephone bills in the name of

the proprietary concern. In case where the branches are satisfied that it is not

possible to furnish two such documents from the above list, they would have the

discretion to accept only one of those documents as activity proof. In such cases, the

branches would have to undertake contact point verification, collect information to

establish the existence of such firm, confirm, and satisfy itself that the business

activity has been verified from the address of the proprietary concern.

AND

Any one of the OVDs along with PAN/ FORM60 of the proprietor.

Accounts of Partnership firms. (Registered)

Registration certificate,

Partnership deed; and

PAN No. of the Partnership Firm,

Any one of the OVDs and PAN/ FORM60 of the person holding an Attorney to transact on its

behalf with his/ her photograph

Accounts of Trusts

Registration Certificate

Trust Deed

PAN/ FORM60 of Entity

Any one of the OVDs and PAN/FORM60 of the person holding an Attorney to transact on its

behalf with his/her photograph.

Accounts of Unincorporated Associations or body of individuals includes unregistered

Resolution of the Managing body of such association or body of individuals;

PAN/ FORM60 of Unincorporated Associations or body of individuals

Power of Attorney granted to transact on its behalf;

Partnership firm/ trusts and societies.

Any one of the OVDs and PAN/ FORM60 of the Office bearers / Signatories and persons

holding Power of Attorney, if any with his/her photograph in respect of the person

holding an Attorney to transact on its behalf;

Any one of the below mentioned list of documents to collectively establish the legal

existence of such an associations or body of

individuals.

Partnership Deed/ Trust Deed/ Bye Laws

Certificate/ license issued by the municipal authorities under Shop & Establishment Act,

Sales Tax Returns,

CST/ VAT/ GST certificates (Provisional/ Final)

Certificate/ registration document issued by Sales Tax/ Service Tax/

Professional Tax

authorities.

License/ certificate of practice issued in the name of proprietary concern by any

professional body incorporated under statute.

Complete Income Tax return (not just the acknowledgement) in the name of Sole Proprietor

where the Firm's income is reflected, duly authenticated/ Acknowledged by the Income Tax

Authorities.

Utility bills such as electricity, water, and landline telephone bills in the name of

the concerns.

Accounts of Hindu Undivided Family

PAN Card of HUF.

Declaration from the Karta.

HUF Letter/ Declaration signed by all the coparcener and Karta.

Any one of the OVDs and PAN/ FORM60 of the Karta with his / her photograph

Accounts of the Government or its Departments, societies, universities and local bodies

like village panchayats etc.

Document showing name of the person authorized to act on behalf of the Government or its

Departments, societies, universities and local  
bodies like village panchayats;  
Any one of the OVDs and PAN/FORM60 of the person holding an attorney to transact  
on its

behalf and  
Any document to establish the legal existence of such an entity/ juridical  
person.

Account of Political Parties

Duly signed resolution of the working committee/ managing body as per bye- laws  
indicating details of the party president/  
authorized signatory, tenure etc.

PAN of the Political Party

Power of Attorney granted to transact on its behalf;

Duly authenticated copy of Constitution/ Bye laws of the Party

Duly authenticated copy of Registration of Party with election commission

Authority letter, on party letter head, from Party president/ Authorized  
signatory as

per Bye-laws for opening of account mentioning  
address of the State Unit, Title of

Account and operating instructions for  
authorized signatory with attestation of their  
signature and photograph.

Any one of the OVDs and PAN/ FORM60 of the Office bearers / Signatories and  
persons

holding Power of Attorney, if any with his/her  
photograph in respect of the person

holding an Attorney to transact on its behalf;

<https://www.bankofbaroda.in/personal-banking/accounts/current-accounts/bob-gold-current-account>

title: bob GOLD Current Account : Fees & Charges, content:

bob GOLD Current Account : Fees & Charges

Monthly Average Balance (MAB) Requirement

₹ 5,00,000

Charges for Non-Maintenance of Monthly average Balance

₹ 1,000/-

Cash Deposit / Handling Charges

No charges upto ₹ 50,00,000 at any of the Branch

Free Cash Withdrawal at Base Branch, Local Non Base and Outstation Branch  
(excluding ATM withdrawals)

10 Transactions per Month Beyond that charges of Rs. 150/- per transaction.

Cheque Book

Free Unlimited Cheque Book

Transfer/ Closure of Accounts

A/c can be transferred/ closed at the written request of customers only. New  
cheque book will be issued to him. No charges required for transfer of an  
account. For closure of Current account within one year @ Rs.800/-+GST will be  
deducted.

Charges for Standing Instructions:

Within the Bank - Not chargeable Outside bank - Rs 50/- per transaction plus  
applicable remittance charges in case of credits for outside the branch whether  
in same city or other cities i. e in other Branches / Offices such as LIC etc.  
plus actual postage charges

Total limit on Immediate Credit of Outstation Cheque (at any point of time)

₹ 1,50,000/-

Outward Cheque Return Charges (No. of Cheques p.a.)

10

Monthly Charges Waiver of Soundbox

100% waiver of monthly Rental Charges, subject to a minimum transaction by each  
Soundbox Machine of Rs. 1.00 Lacs per month over and above the complementary  
Soundboxes.

Monthly Charges for POS / MPOS

100% waiver of monthly Rental Charges, subject to a minimum transaction by each POS Machine of Rs. 2.00 Lacs per month over and above the complementary POS machines.

<https://www.bankofbaroda.in/personal-banking/accounts/current-accounts/bob-gold-current-account>

title: bob GOLD Current Account : Most Important Terms & Conditions (MITC), content:

bob GOLD Current Account : Most Important Terms & Conditions (MITC)

Interest Payment

No interest is payable in current account except in case of deceased account where interest @ of saving banks is paid from the date of death of the account holder till the settlement of the account.

Sweep facility

The minimum threshold amount should be ₹10,00,000/- . First Sweep out for ₹1,00,000 will take place only when the account balance reaches ₹11,00,000/- for 15 days. Sweep will take place on every Monday. In case of a holiday, the sweep will take place on the next working day. On maturity, the proceeds of the sweep amount will be credited to the respective current account. The rate of interest on the short deposit will be period-specific as per the bank's Term Deposit rate. TDS will be applicable as per IT rules.

Sweep in will take place on a LIFO (Last in First Out) basis in multiples of Rs.1,00,000/-.

Unclaimed Deposit

Account remaining Dormant for 10 years are treated as unclaimed deposits and are transferred to RBI.

Disclosure of information

The Bank may disclose information about the customer's account if required and permitted by law, rule, or regulations, or at the request of any public or regulatory authority or if such disclosure is required for the purpose of preventing frauds or in public interest, without the specific consent of the account holder(s).

All relevant policies, including the code of commitments to customers and grievance redressal policy, are available at the branches.

MITCs of ATM/Debit Card/Mobile Banking/Net Banking are available separately.

The Bank will notify, 30 days in advance, any change in terms and conditions/fees and charges on its website.

Deposits along with interest kept in different branches of our Bank are insured by Deposit Insurance & Credit Guarantee Corporation (DICGC) maximum up to ₹5,00,000 (₹5 lakh).

Note:

\*All Charges are exclusive of Taxes.

\*All charges are subject to changes from time to time.

\*For latest service charges, please visit the Link :

<https://www.bankofbaroda.in/interest-rate-and-service-charges/service-charges>

<https://www.bankofbaroda.in/personal-banking/accounts/current-accounts/bob-gold-current-account>

title: bob DIAMOND Current Account, content: Ideal for Elite Business man, E Commerce Company and Large Traders, this Current Account offers a number of free services and benefits such as Monthly statement, BCMS, POS, IPG, Sound box, BHIM etc.

Read More

<https://www.bankofbaroda.in/personal-banking/accounts/current-accounts/bob-diamond-current-account>

title: bob DIAMOND Current Account : Benefits, content:

bob DIAMOND Current Account : Benefits	Free NEFT/ RTGS/IMPS/UPI	Free 10
POS / MPOS	100% Waiver Monthly Charges for POS / MPOS *	Free 50
Soundbox QR	100% Waiver Monthly Charges for Sound Box QR *	
	Free QR Code generation	Free unlimited

Cheque Leaves    No Folio charges    Free VISA Vyapaar DI Debit Card    100%  
Discount on Demat AMC    Sweep facility available on request    Free SMS/ Email  
Alerts

<https://www.bankofbaroda.in/personal-banking/accounts/current-accounts/bob-diamond-current-account>

title: bob DIAMOND Current Account : Features, content:

bob DIAMOND Current Account : Features    Folio Charges - free

Collateral Free OD limit available\*

Balance Certificate - free

Signature Verification - free

Free Monthly statement - free

Debit card - VISA Vyapaar DI Debit Card

Free Credit card (subject to eligibility)\*

Debit card Issuance Charge & Renewal Charges - Nil

100% Discount on Auto Loan Processing Charges\*

100% Discount on Retail Loan (Home, Auto, Education, Mortgage Loans) Processing Charges\*

Avail BCMS, IPG, POS, QR, Soundbox, BHIM facilities

Internet Payment Gateway (IPG) facility available

Free Baroda Connect (Internet Banking) - free

Discount on Demat Services - Discount on Annual Custody / Maintenance Charges

for Individual Demat Accounts to Proprietors, Partners, Promoters, Directors,

and up to 2 authorized signatories of the Current Account as per Constitution.

Auto and reverse sweep facility enabling current account holders to earn

interest

<https://www.bankofbaroda.in/personal-banking/accounts/current-accounts/bob-diamond-current-account>

title: bob DIAMOND Current Account : Eligibility Criteria, content:

bob DIAMOND Current Account : Eligibility Criteria    All Individuals including

Minors of age 14 years and above.

Registered & Un-registered Trust.

Businessman and professionals.

Hindu Undivided Family (HUF).

Proprietorship / Partnership firms.

Private / Public Ltd Cos.

Clubs & Association.

Government Departments.

Panchayat Samities.

Charitable & Public Trusts.

Registered & unregistered Societies.

Banks and Financial Institutions.

<https://www.bankofbaroda.in/personal-banking/accounts/current-accounts/bob-diamond-current-account>

title: bob DIAMOND Current Account : Documents Required, content:

bob DIAMOND Current Account : Documents Required

Accounts of Companies

Certificate of Incorporation

Memorandum & Articles of Association.

PAN No. of the Company

Resolution of the Board of Directors and Power of Attorney granted to its managers,

officers or employees to transact on its behalf;

and

Any one of the OVDs and PAN/FORM60 of the managers, officers or employees, as the case

may be, holding an attorney to transact on its

behalf with his / her photograph

Accounts of Sole Proprietary firms.

(Any two of the following documents to be obtained)

Registration Certificate

Certificate/ license issued by the municipal authorities under Shop & Establishment Act,

Sales and income tax returns,  
CST/ VAT/GST Certificate (Provisional/Final),  
Certificate / registration document issued by Sales Tax / Service Tax /  
Professional Tax

authorities.

IEC (Importer Exporter Code) issued to the proprietary concern by the office of  
DGFT or

License/ certificate of practice issued in the  
name of proprietary concern by any

professional body incorporated under statute  
Complete Income Tax return (not just the acknowledgement) in the name of Sole  
Proprietor

where the Firm's income is reflected, duly  
authenticated/ Acknowledged by the Income Tax  
Authorities.

Utility bills such as electricity, water, and landline telephone bills in the  
name of

the proprietary concern. In case where the  
branches are satisfied that it is not

possible to furnish two such documents from the  
above list, they would have the

discretion to accept only one of those documents  
as activity proof. In such cases, the

branches would have to undertake contact point  
verification, collect information to

establish the existence of such firm, confirm,  
and satisfy itself that the business

activity has been verified from the address of  
the proprietary concern.

AND

Any one of the OVDs along with PAN/ FORM60 of the proprietor.

Accounts of Partnership firms. (Registered)

Registration certificate,

Partnership deed; and

PAN No. of the Partnership Firm,

Any one of the OVDs and PAN/ FORM60 of the person holding an Attorney to  
transact on its

behalf with his/ her photograph

Accounts of Trusts

Registration Certificate

Trust Deed

PAN/ FORM60 of Entity

Any one of the OVDs and PAN/FORM60 of the person holding an Attorney to transact  
on its

behalf with his/her photograph.

Accounts of Unincorporated Associations or body of individuals includes  
unregistered

Resolution of the Managing body of such association or body of individuals;

PAN/ FORM60 of Unincorporated Associations or body of individuals

Power of Attorney granted to transact on its behalf;

Partnership firm/ trusts and societies.

Any one of the OVDs and PAN/ FORM60 of the Office bearers / Signatories and  
persons

holding Power of Attorney, if any with his/her  
photograph in respect of the person

holding an Attorney to transact on its behalf;  
Any one of the below mentioned list of documents to collectively establish the  
legal

existence of such an associations or body of  
individuals.

Partnership Deed/ Trust Deed/ Bye Laws

Certificate/ license issued by the municipal authorities under Shop &  
Establishment Act,

Sales Tax Returns,  
CST/ VAT/ GST certificates (Provisional/ Final)  
Certificate/ registration document issued by Sales Tax/ Service Tax/  
Professional Tax

authorities.

License/ certificate of practice issued in the name of proprietary concern by  
any

professional body incorporated under statute.

Complete Income Tax return (not just the acknowledgement) in the name of Sole  
Proprietor

where the Firm's income is reflected, duly

authenticated/ Acknowledged by the Income Tax

Authorities.

Utility bills such as electricity, water, and landline telephone bills in the  
name of

the concerns.

Accounts of Hindu Undivided Family

PAN Card of HUF.

Declaration from the Karta.

HUF Letter/ Declaration signed by all the coparcener and Karta.

Any one of the OVDs and PAN/ FORM60 of the Karta with his / her photograph

Accounts of the Government or its Departments, societies, universities and local  
bodies

like village panchayats etc.

Document showing name of the person authorized to act on behalf of the  
Government or its

Departments, societies, universities and local

bodies like village panchayats;

Any one of the OVDs and PAN/FORM60 of the person holding an attorney to transact  
on its

behalf and

Any document to establish the legal existence of such an entity/ juridical  
person.

Account of Political Parties

Duly signed resolution of the working committee/ managing body as per bye- laws  
indicating details of the party president/

authorized signatory, tenure etc.

PAN of the Political Party

Power of Attorney granted to transact on its behalf;

Duly authenticated copy of Constitution/ Bye laws of the Party

Duly authenticated copy of Registration of Party with election commission

Authority letter, on party letter head, from Party president/ Authorized  
signatory as

per Bye-laws for opening of account mentioning

address of the State Unit, Title of

Account and operating instructions for

authorized signatory with attestation of their

signature and photograph.

Any one of the OVDs and PAN/ FORM60 of the Office bearers / Signatories and  
persons

holding Power of Attorney, if any with his/her

photograph in respect of the person

holding an Attorney to transact on its behalf;

<https://www.bankofbaroda.in/personal-banking/accounts/current-accounts/bob-diamond-current-account>

title: bob DIAMOND Current Account : Fees & Charges, content:

bob DIAMOND Current Account : Fees & Charges

Monthly Average Balance (MAB) Requirement

₹ 50,00,000

Charges for Non-Maintenance of Monthly average Balance

MAB

charges



Less than ₹ 25 lacs

₹ 10,000

More than ₹ 25 Lacs

₹ 6,000

Cash Deposit / Handling Charges

No charges upto ₹ 5.00 Crore at any of the Branch

Free Cash Withdrawal at Base Branch, Local Non Base and Outstation Branch  
(excluding ATM withdrawals)

100 Transactions per Month Beyond that charges of Rs. 150/- per transaction.

Cheque Book

Free Unlimited Cheque Book

Transfer/ Closure of Accounts

A/c can be transferred/ closed at the written request of customers only. New cheque book will be issued to him. No charges required for transfer of an account. For closure of Current account within one year @ Rs.800/-+GST will be deducted.

Charges for Standing Instructions:

Within the Bank - Not chargeable Outside bank - Rs 50/- per transaction plus applicable remittance charges in case of credits for outside the branch whether in same city or other cities i. e in other Branches / Offices such as LIC etc. plus actual postage charges

Total limit on Immediate Credit of Outstation Cheque (at any point of time)

₹ 1,50,000/-

Outward Cheque Return Charges (No. of Cheques p.a.)

Unlimited

Monthly Charges Waiver of Soundbox

100% waiver of monthly Rental Charges, subject to a minimum transaction by each Soundbox Machine of Rs. 1.00 Lacs per month over and above the complementary Soundboxes.

Monthly Charges for POS / MPOS

100% waiver of monthly Rental Charges, subject to a minimum transaction by each POS Machine of Rs. 2.00 Lacs per month over and above the complementary POS machines.

<https://www.bankofbaroda.in/personal-banking/accounts/current-accounts/bob-diamond-current-account>

title: bob DIAMOND Current Account : Most Important Terms & Conditions (MITC),  
content:

bob DIAMOND Current Account : Most Important Terms & Conditions (MITC)

Interest Payment

No interest is payable in current account except in case of deceased account where interest @ of saving banks is paid from the date of death of the account holder till the settlement of the account.

Sweep facility

The minimum threshold amount should be ₹ 1,00,00,000/-. First Sweep out for ₹ 1,00,000 will take place only when the account balance reaches ₹ 1,01,00,000/- for 15 days Sweep will take place on every Monday. In case of a holiday, the sweep will take place on the next working day.

On maturity, the proceeds of the sweep amount will be credited to the respective current account. The rate of interest on the short deposit will be period-specific as per the bank's Term Deposit rate. TDS will be applicable as per IT rules.

Sweep in will take place on a LIFO (Last in First Out) basis in multiples of ₹ 1,00,000/-.

Unclaimed Deposit

Account remaining Dormant for 10 years are treated as unclaimed deposits and are transferred to RBI.

Disclosure of information

The Bank may disclose information about the customer's account if required and permitted by law, rule, or regulations, or at the request of any public or regulatory authority or if such disclosure is required for the purpose

of preventing frauds or in public interest, without specific consent of the account holder(s).

All relevant policies, including the code of commitments to customers and grievance redressal policy, are available at the branches.

MITCs OF ATM/DEBIT Card/Mobile Banking/Net Banking are available separately.

The Bank will notify, 30 days in advance, any change in terms and conditions/fees and charges on its website.

Deposits along with interest kept in different branches of our Bank are insured by Deposit Insurance & Credit Guarantee Corporation (DICGC) maximum up to ₹15,00,000 (₹15 lakh).

Note:

\*All Charges are exclusive of Taxes.

\*All charges are subject to changes from time to time.

\*For latest service charges, please visit the Link :

[https://www.bankofbaroda.in/interest-rate-and-](https://www.bankofbaroda.in/interest-rate-and-service-charges/service-charges)

[service-charges/service-charges](https://www.bankofbaroda.in/interest-rate-and-service-charges/service-charges)

<https://www.bankofbaroda.in/personal-banking/accounts/current-accounts/bob-diamond-current-account>

title: Baroda Jeevan Suraksha Saving Account, content: What makes a better pair than life-long savings with life insurance cover? At Bank of Baroda, we offer savings account under jeevan suraksha yojna with a minimal balance of Rs. 1000 per day and more customer-friendly features, giving savings and suraksha a lifetime "go ahead". Open a Baroda Jeevan Suraksha Saving Account.

Read More

<https://www.bankofbaroda.in/personal-banking/accounts/saving-accounts/jeevan-suraksha-savings-bank-account>

title: Baroda Jeevan Suraksha Saving Account : Benefits, content:

Baroda Jeevan Suraksha Saving Account : Benefits Life insurance cover up to Rs. 5 lakhs Minimum balance Rs. 1,000 Single/joint opening Auto sweep/auto reverse sweep facility Existing account can be converted

<https://www.bankofbaroda.in/personal-banking/accounts/saving-accounts/jeevan-suraksha-savings-bank-account>

title: Baroda Jeevan Suraksha Saving Account : Features, content:

Baroda Jeevan Suraksha Saving Account : Features

The product shall be available at all our branches irrespective of area classification.

Any resident individual who has attained the age of 18 years and has not completed the age of 70 years can open his account under this scheme and avail the facility of life insurance cover from "IndiaFirst Life Insurance Co. Ltd (IFLIC) up to an amount of Rs. 5 lakhs after payment of required premium and submission of simple Health Declaration Form (DOGH).

Accounts can be opened in single name as well as in joint names (maximum two) and both the account holders can also be covered under insurance subject to submission of requisite papers and payment of premium in respect of both the account holders.

Existing Savings bank accounts can also be converted into "Baroda Jeevan Suraksha Savings Bank Account" while retaining the same account number.

Opening of account by Minimum Rs. 1,000 only.

Minimum Balance Rs. 1000/- on Daily Balance Basis.

Saving Bank If Average Quarterly Balance - above Rs.2.00 lacs "No Charge

Personalised Cheques "If average balance upto Rs.2 lac Rs.5 per Chq.

Book leaves. (\*30- leaves will be not chargeable in a financial year. Non

Personalised Cheques " (30 leaves per calendar year not chargeable)

Beyond that Rs.3.00 per leaf. \*Total 30 leaves will be free for financial year for personalized and non personalized cheque book

<https://www.bankofbaroda.in/personal-banking/accounts/saving-accounts/jeevan-suraksha-savings-bank-account>

title: Baroda Jeevan Suraksha Saving Account : Documents Required, content:

Baroda Jeevan Suraksha Saving Account : Documents Required

## List Of Valid KYC Documents For Account Opening

Permanent Account Number (PAN)/ FORM60 is mandatorily to be obtained while opening of the accounts as per extant Reserve Bank of India Guidelines.

### Officially Valid Documents (OVDs) for Accounts of Individuals

Passport

Driving license with photo

Proof of possession of Aadhaar Number

Voter's Identity Card issued by Election Commission of India,

Job card issued by NREGA duly signed by an officer of the State Government.

Letter issued by the National Population Register containing details of Name and Address.

Deemed Officially Valid Documents, In case OVD does not contains current/ updated address. (At least one document from the list is Required.)

Utility bill of any service provider i.e. electricity, telephone, postpaid mobile phone, piped gas, water bill (not more than two months old)

Property or Municipal Tax receipt;

Pension or family pension payment orders (PPOs) issued to retired employees by Government Departments or Public Sector Undertakings, If they contain the address;

Letter of allotment of accommodation from employer issued by State or Central Government departments, statutory or regulatory bodies, and public sector undertakings, scheduled commercial banks, financial institutions and listed

companies. Similarly, leave and license agreements with such employers allotting official accommodation;

In case of Foreign Students

Copy of Passport and copy of Visa.

An Identity Card issued by college / institution.

An admission letter for the course mentioning duration of course for which he/ she is admitted by the Institute / College.

An allotment letter on letter head of the institution/ college for allotment of hostel accommodation duly signed by the authorized signatory, mentioning detailed address and location of hostel, room no. etc. and date of allotment of hostel accommodation etc. or a valid address

proof giving local address in form of rent agreement within 30 days of opening of the account.

For NRI / Foreign Tourist For PIO/OCI      Passport

Valid Visa

PAN/FORM60      Address proof mentioning the current overseas address (any one of the below) Documents issued by Govt. Deptt. of foreign jurisdictions i.e.

Driving License, National Identification Card, Social Security Card, Employee Card and Labour Card, Tax Residency Certificate etc. having Name and Address of the

Applicant Letter Issued by Foreign Embassies or Mission in India having Name and Address of the Applicant Utility bill of any service provider i.e. electricity, telephone, postpaid mobile phone, piped gas, water bill (not

more than two months old) Property/ Municipal Tax Receipt Letter of allotment of accommodation/ Leave and License agreements allotting official accommodation from employer issued by State or Central Govt. departments,

statutory or regulatory bodies, public sector undertakings, scheduled commercial banks, financial institutions and listed companies.

### For Foreign Nationals

PAN/FORM60

Valid Foreign Passport

Valid Indian Visa      Address proof mentioning the current overseas address (any one)      Foreign Driving License

Documents issued by Govt. Deptt. of foreign jurisdictions i.e. National Identification Card, Green Card and Social Security Card etc. having Name and Address of the Foreign National.

Letter Issued by Foreign Embassies or Mission in India having Name and Address of the Applicant      (FRRO/ FRO Certificate/ Permit/ Indian Driving License/

OVDs/ any Deemed OVD mentioned herein above, is required to be provided for Indian Address Proof.) Accounts of Companies

Certificate of Incorporation

Memorandum & Articles of Association.

PAN No. of the Company

Resolution of the Board of Directors and Power of Attorney granted to its managers, officers or employees to transact on its behalf; and

Any one of the OVDs and PAN/FORM60 of the managers, officers or employees, as the case may be, holding an attorney to transact on its behalf with his / her photograph

Accounts of Sole Proprietary firms. (Any two of the following documents to be obtained) Registration Certificate

Certificate/ license issued by the municipal authorities under Shop & Establishment Act,

Sales and income tax returns,

CST/ VAT/GST Certificate (Provisional/Final),

Certificate / registration document issued by Sales Tax / Service Tax /

Professional Tax authorities.

IEC (Importer Exporter Code) issued to the proprietary concern by the office of DGFT or License/ certificate of practice issued in the name of proprietary concern by any professional body incorporated under statute

Complete Income Tax return (not just the acknowledgement) in the name of Sole

Proprietor where the Firm's income is reflected, duly authenticated/ Acknowledged by the Income Tax Authorities.

Utility bills such as electricity, water, and landline telephone bills in the name of the proprietary concern. In case where the branches are satisfied that it is not possible to furnish two such documents from the above list,

they would have the discretion to accept only one of those documents as activity proof. In such cases, the branches would have to undertake contact point verification, collect information to establish the existence of such

firm, confirm, and satisfy itself that the business activity has been verified from the address of the proprietary concern.

AND

Any one of the OVDs along with PAN/ FORM60 of the proprietor. Accounts of Partnership firms. (Registered)

Registration certificate,

Partnership deed; and

PAN No. of the Partnership Firm,

Any one of the OVDs and PAN/ FORM60 of the person holding an Attorney to transact on its behalf with his/ her photograph

Accounts of Trusts

Registration Certificate

Trust Deed

PAN/ FORM60 of Entity

Any one of the OVDs and PAN/FORM60 of the person holding an Attorney to transact on its behalf with his/her photograph.

Accounts of Unincorporated Associations or body of individuals includes unregistered

Resolution of the Managing body of such association or body of individuals;

PAN/ FORM60 of Unincorporated Associations or body of individuals

Power of Attorney granted to transact on its behalf;

Partnership firm/ trusts and societies.

Any one of the OVDs and PAN/ FORM60 of the Office bearers / Signatories and persons holding Power of Attorney, if any with his/her photograph in respect of the person holding an Attorney to transact on its behalf;

Any one of the below mentioned list of documents to collectively establish the legal existence of such an associations or body of individuals.

Partnership Deed/ Trust Deed/ Bye Laws

Certificate/ license issued by the municipal authorities under Shop & Establishment Act,

Sales Tax Returns,

CST/ VAT/ GST certificates (Provisional/ Final)

Certificate/ registration document issued by Sales Tax/ Service Tax/ Professional Tax authorities.

License/ certificate of practice issued in the name of proprietary concern by any professional body incorporated under statute.

Complete Income Tax return (not just the acknowledgement) in the name of Sole Proprietor where the Firm's income is reflected, duly authenticated/ Acknowledged by the Income Tax Authorities.

Utility bills such as electricity, water, and landline telephone bills in the name of the concerns.

Accounts of Hindu

Undivided Family

PAN Card of HUF.

Declaration from the Karta.

HUF Letter/ Declaration signed by all the coparcener and Karta.

Any one of the OVDs and PAN/ FORM60 of the Karta with his / her photograph

Accounts of the Government or its Departments, societies, universities and local bodies like village panchayats etc.

Document showing name of the person authorized to act on behalf of the Government or its Departments, societies, universities and local bodies like village panchayats;

Any one of the OVDs and PAN/FORM60 of the person holding an attorney to transact on its behalf and

Any document to establish the legal existence of such an entity/ juridical person.

Account of Political Parties

Duly signed resolution of the working committee/ managing body as per bye- laws indicating details of the party president/ authorized signatory, tenure etc.

PAN of the Political Party

Power of Attorney granted to transact on its behalf;

Duly authenticated copy of Constitution/ Bye laws of the Party

Duly authenticated copy of Registration of Party with election commission

Authority letter, on party letter head, from Party president/ Authorized signatory as per Bye-laws for opening of account mentioning address of the State Unit, Title of Account and operating instructions for authorized signatory with attestation of their signature and photograph.

Any one of the OVDs and PAN/ FORM60 of the Office bearers / Signatories and persons holding Power of Attorney, if any with his/her photograph in respect of the person holding an Attorney to transact on its behalf;

<https://www.bankofbaroda.in/personal-banking/accounts/saving-accounts/jeevan-suraksha-savings-bank-account>

title: Baroda Jeevan Suraksha Saving Account : Life Insurance Facility, content:

Baroda Jeevan Suraksha Saving Account : Life Insurance Facility Facility of getting life insurance cover from "IndiaFirst Life Insurance Co. Ltd" up to an amount of Rs. 5 lakhs (minimum Rs. 1 lakh and thereafter in multiples of Rs. 1 lakh) without any medical examination and only against submission of Declaration of Good Health (DOGH), at the cost of customer at following premium rates:

BOB Jeevan Suraksha per Rs. 1 lakh cover - Maximum Cover up to Rs. 5 lakhs

Month of joining the Scheme

Premium exclusive of Taxes

Coverage in Months 18-35 years

36-50 years

51-59 years

60-70 years Jan

117

244

676

1674

12

Feb

108

224

620  
1535  
11  
Mar  
98  
204  
564  
1395  
10  
Apr  
88  
183  
507  
1256  
9  
May  
78  
163  
451  
1116  
8  
Jun  
69  
143  
395  
977  
7  
Jul  
59  
122  
338  
837  
6  
Aug  
49  
102  
282  
698  
5  
Sep  
39  
82  
226  
558  
4  
Oct  
30  
61  
169  
419  
3  
Nov  
20  
41  
113  
279  
2  
Dec  
10  
21  
57  
140

1   Ã,Ã   Insurance cover is annually renewable after payment of premium. Age will be calculated as completed years on last date of birth. At the time of

opening of account, only one option for choosing the amount of insurance cover will be available and no other option can be exercised in future to change the sum insured. There will not be any grace period for renewal of cover and the customer will be required to maintain sufficient balance in his account for payment of insurance premium for renewal of cover.

Amount paid by the customer towards insurance premium is admissible for deductions under Section 80 C of Income Tax Act. Only one insurance cover per person shall be allowed. In case of Joint Accounts, premium amount will be paid separately for each of joint account holder.

<https://www.bankofbaroda.in/personal-banking/accounts/saving-accounts/jeevan-suraksha-savings-bank-account>

title: Baroda Jeevan Suraksha Saving Account : Most Important Terms and Conditions (MITC), content:

Baroda Jeevan Suraksha Saving Account : Most Important Terms and Conditions (MITC) Transactions of saving oriented nature are permitted. Commercial transactions are non-allowable transactions. If non-allowable transactions are noticed, then bank may close the account with prior notice/intimation citing reasons thereof. Any resident individual who has attained the age of 18 years and has not completed the age of 70 years can open account under this scheme and avail the facility of Life Insurance Cover from IndiaFirst Life Insurance Co. Ltd (IFLIC) up to an amount of Rs. 5,00,000/- lakhs after payment of required premium and submission of Good Health Declaration Form (DOGH). Accounts can be opened in single name as well as in joint names (maximum two). Minimum Balance Requirement

1000 on Daily Basis.

Charges for Non Maintenance of Minimum Balance

100/- per quarter will be levied.

Cash Deposit At Base/local Non-Base Branch

Any amount - Free of Charge.

At Out-Station Branches

Free up to Rs. 30,000/- per day per account, thereafter chargeable @ Rs. 2.50 plus GST per thousand or part thereof. At Cash Machines

Cash deposit with Debit Card up to Rs. 2,00,000/- per day is allowed where PAN is registered and Rs. 49,999/- where PAN is not registered in account.

Card less transaction (by feeding account number) is allowed up to Rs. 20,000/- per day. Cash Withdrawal

At Base/Local Non-Base and Outstation Branches: No Charges.

Maximum Rs. 50,000/- per day withdrawal allowed to A/c holder only at outstation branches.

Third party cash payment at local non-base branches and outstation branches is totally restricted. Withdrawals & use of Withdrawal Form (Slip)

Withdrawals will be allowed either by withdrawal forms or by cheques. Payment against withdrawal form along with passbook is allowed only for self only with per day limit of Rs. 25,000/- (Minimum Rs. 25/- in Rural/SU and Rs. 50/- in Metro/Urban).

Passbook and Statement of Account

Free passbook.

100/- per duplicate passbook/statement with latest balance only.

Cheque Book Charges Saving Bank If Average Quarterly Balance - above Rs.2.00 lacs No Charge.

Personalised Cheques If average balance upto Rs.2 lac Rs.5 per Chq. Book leaves. (\*30- leaves will be not chargeable in a financial year. Non

Personalised Cheques (30 leaves per calendar year not chargeable)

Beyond that Rs.3.00 per leaf. \*Total 30 leaves will be free for financial year for personalized and non personalized cheque book Registration and Execution of Standing Instructions

No charge within the Bank and Rs. 100 for outside the Bank.

100/- per occasion will be levied for Standing Instruction failure because of insufficient funds.

Transfer of Account/Scheme

Upon submission of application along with passbook and unused cheque leaves the

account can be transferred to another branch/scheme free of charge.

#### Closure of Account

All the authorized signatories of the account will give in writing with his/her/their intention to close the account. The relative passbook, debit card and the unused leaves should be surrendered along with the letter requesting closure.

In case of premature closure of the account no charges will be levied if the account is closed within 14 days of first customer induced credit into the account. However, charges @ Rs. 200 is levied if account is closed beyond 14 days but within 1 year of the first customer induced transaction. However, in case of death of account holder no charges will be levied.

Interest Calculation and Frequency Interest for the period February to April will be credited in May, Interest for May to July will be credited in August, interest for August to October will be credited in November and interest for November to January will be credited in February every year.

#### Dormant/Inoperative Account

Account becomes Inoperative/Dormant if there are no customer induced transactions in Savings Accounts for over a period of Two Years.

Interest is continued to be applied in all such savings bank accounts.

No charges are levied for in-operation of accounts.

Activation/closure of dormant/inoperative accounts will be done after submission of necessary KYC documents, photo, fresh specimen signature, subject to satisfaction of the bank.

All accounts which have remained inoperative/dormant for a period of 10 years and above will be treated as unclaimed deposits and will be transferred to RBI. Upon receipt of the request from the customer such deposits will be returned subject to conditions.

#### SMS Alerts and Charges

Charges @ Rs. 15 per quarter are levied.

#### Nomination

Nomination facility available.

#### Auto/Reverse Sweep Facility

Auto sweep out will happen beyond threshold limit of Rs. 5,000/- to Short Deposit of 180 days in multiple of Rs. 5,000/- and case of requirement in SB A/c auto Reverse Sweep in multiple of Rs. 1,000 on LIFO Pattern (last in first out). However, for premature withdrawals of all deposits, interest will be paid one per cent less than the rate which is applicable at the time of placing the deposit, for the period for which the deposit has actually run.

Sweep will take place on every Monday.

#### Debit Card Charges

Free Debit Card for the 1st Year then Std. Charges will be levied.

#### Rules for Transfer/Inter-sol Transfer/Clearing Transactions and Charges

Transfer Transaction at Base Branch: Allowed freely without any limit.

Transfer Transaction at Non-Base Branch (local as well as outstation): Normally allowed only at a branch where either drawer or payee maintains account.

However, for genuine transactions, branch head is authorized to allow transactions at non-base branch (where neither drawer nor payee maintains account) on case to case basis subject to certain conditions.

There are no charges for Inter-sol transfer transactions.

#### Disclosure of Information

The Bank may disclose information about customer's account, if required and permitted by law, rule or regulations, or at the request of any public or regulatory authority or if such disclosure is required for the purpose of preventing frauds, or in public interest, without specific consent of the account holder(s).

All relevant policies including code of commitments to customers and Grievance Redressal Policy are available at the Branches.

MITCs OF ATM/DEBIT Card, Mobile Banking, Net-Banking in Application Forms are available separately.

The Bank will notify, 30 days in advance, any change in terms and conditions/ Fees and charges on its Website.

Deposits along with interest kept in different Branches of our Bank is insured by Deposit Insurance & Credit Guarantee Corporation (DICGC) maximum upto Rs 5,00,000( Rs 5 lakh).



<https://www.bankofbaroda.in/personal-banking/accounts/saving-accounts/jeevan-suraksha-savings-bank-account>

title: Baroda Tax Saving Fixed Deposit Account, content: Invest for a long period of time to get more on our term deposit. Make your return immune to interest rate fluctuation with Baroda Tax Savings Term Deposit Account.

Read More

<https://www.bankofbaroda.in/personal-banking/accounts/term-deposit/fixed-deposit/tax-saving-fixed-deposit>

title: Baroda Tax Saving Fixed Deposit Account : Features, content:

Baroda Tax Saving Fixed Deposit Account : Features  
Scheme Variant

BARODA TAX SAVING - RIRD BARODA TAX SAVING - MIP BARODA TAX SAVING & QIP  
Product Nature The product targeting the customers intending to invest money for availing the rebate under Section 80C of Income Tax Act in the nature of Term Deposit for the period of not less than 5 years. TD131

Tax saving RIRD

TD132

Tax saving MIP: under this scheme Interest on Deposit is paid on monthly basis.

TD133

Tax saving QIP: under this scheme Interest on Deposit is paid on quarterly basis.

Eligibility/ Target Group

All individuals and HUF are eligible to invest in the product. It is most suitable for income tax payers like salaried persons, higher and middle-income group, retired persons etc. The firms, companies, trusts, societies, clubs, institutions, corporate etc. are not allowed to invest under the product.

Minimum & Maximum Amount Of Deposit

Minimum Deposit of amount shall be Rs 100, thereafter in multiple of hundreds, subject to maximum deposit amount in a financial year is not to exceed Rs 1,50,000 for availing tax benefit.

Period Of Deposit

The term deposit should be for a period not less than 5 years. However, maximum tenure of the deposit will not exceed 10 years.

Types Of Accounts

Term deposit can be in single and joint name.

The single name deposit is to be issued to an individual for himself or in the capacity of the Karta of the Hindu Undivided family.

Joint account may be in the name of maximum two adults or jointly to an adult and a minor. As per Government's present Guidelines, in case of joint account/ joint holding of deposit, income tax relief will be available only to the first holder of the deposit.

Rate Of Interest Prevailing rate of interest for fixed deposits. Senior Citizen: An Additional interest @ 0.50 % is payable.

Staff/Ex-staff: As per Bank guidelines issued from time to time (Presently additional interest 1% is payable).

Ex-staffs who are Senior Citizen: shall get both the benefits of Staff rate as well as Senior Citizen interest rate.

Interest Payment & Tax Liability

Interest will be computed on quarterly rest basis similar to our usual fixed deposit scheme.

Deposit can be accepted under our RIRD/MIP/QIP scheme.

At the request of customer Prepayment allowed only after completion of 5 years at its discretion and pay interest at 1% below the rate ruling on the date of making deposit, for the period for which the deposit has actually remained with the Bank. If the branch has paid any interest on such a deposit, the excess amount of interest paid, if any, should be recovered from the principal amount at the time of prepayment of deposit.

Interest on the deposit is liable to tax. Tax on interest payable on deposit is to be deducted at source as per the extant guidelines of the government from time to time.

Nomination Facility

Nomination facility will be available.

#### Tax Deduction At Source

Interest payment is subject to Tax Deducted at source (TDS) as per prevailing Income Tax ACT.

#### Availability Of Loan/ Overdraft

No loan and/ or any type of credit facility can be considered against the security of the deposit. The deposit cannot be taken as collateral security also.

#### Other Terms And Conditions

Term deposit can be in single and joint name.

The single name deposit is to be issued to an individual for himself or in the capacity of the Karta of the Hindu Undivided family.

Joint account may be in the name of maximum two adults or jointly to an adult and a minor. As per Government's present Guidelines, in case of joint account/ joint holding of deposit, income tax relief will be available only to the first holder of the deposit.

#### Auto Renewal

On maturity the deposit will be renewed for a period of -12- months under regular FDR scheme.

#### Premature Payment

Premature payment is not allowed. However, in case of death prepayment is allowed as per the Banks usual norms and procedures.

#### Other Salient Features:

The general rules governing the Banks Term Deposit scheme other than specified above will also be applicable to the accounts opened under product.

The receipt or Account of Term Deposit under the scheme can be transferred to any other Branch of our Bank as per our Normal procedure.

Deposit under the Scheme is subject to Govt. guidelines as applicable from time to time.

<https://www.bankofbaroda.in/personal-banking/accounts/term-deposit/fixed-deposit/tax-saving-fixed-deposit>

title: Baroda Tax Saving Fixed Deposit Account : Most Important Terms and Conditions (MITC), content:

Baroda Tax Saving Fixed Deposit Account : Most Important Terms and Conditions (MITC) Rate of Interest to Senior Citizen: An additional interest @ 0.50% is payable for deposits below Rs. 2 crore only.

Tax Deduction at Source:TDS will be deducted as per income tax rules. No TDS will be deducted if a person submits form 15G/15H as applicable. TDS

Certificate:TDS certificate will be provided to all customers.

Advance against Deposits:This facility is not available to a minor account in single name and HUF. If the interest is not deposited for more than 2 quarters, term deposit will be apportioned immediately.

Interest certificate available at request of customer

Deposit certificate- Term Deposit Receipt is provided

Term deposits can be transferred from one branch to another branch at the request of the customer.

Mode of Payment:Maturity proceeds are credited to the SB/ CA account of the customer. In cases where there are no operative accounts of the customer, maturity proceeds can be given in cash below Rs. 20,000 above which DD/pay order will be issued.

Minor Accounts can be opened for individuals above 10 years subject to maximum cap of Rs. 1,00,000

Interest Payment: In terms of Reserve Bank of India directives, interest shall be calculated at quarterly compounding intervals on Term Deposits and paid at the rate decided by the Bank depending upon the period of deposits. In case of Monthly Deposit Scheme, the interest shall be calculated for the quarter on compounding basis and paid monthly at discounted value. The interest on Term deposits is calculated by the Bank in accordance with the formulae and conventions advised by Indian Banks' Association.

Accordingly Bank has adopted following methodology.

"In all cases of Domestic Term Deposits ( period of deposit more than a year) where the terminal quarter is incomplete, interest should be calculated for complete quarter and the actual number of days, reckoning the year 365/366 days viz the calculation of interest on such deposits should be in order of completed quarters and days."

For Deposits of 2 Quarters and above, interest is calculated in quarterly compounded for complete quarters and where the terminal quarter incomplete, interest is calculated proportionately for the actual no of days reckoning the year 365/366 days.

The Maturity Amount mentioned in the receipt is calculated without giving TDS effect. While calculating interest for half year(Quarterly compounded), the interest calculated for previous half year (quarterly compounded) minus TDS will be added to principal amount for calculating interest for current Half Year.

For Short Deposits of less than 2 quarters but more than 1 quarter simple interest will be paid for complete quarter and plus interest for remaining days reckoning the year 365-366 days( without compound effect).

For short deposits of less than one quarter interest is calculated proportionately for actual number for days reckoning the year 365-366 days. The interest on FCNR deposits shall be paid at the rates calculated in accordance with the basis prescribed by the Reserve Bank of India (RBI) from time to time for various maturities. The interest on FCNR deposits shall be paid on the basis of 360 days to a year and shall be calculated at intervals of 180 days each.

Deduction of Income tax at source from payment of interest on time deposits (section 194A of income tax act 1961) w.e.f 1st July 1995

Income Tax is to be deducted in cases where the total interest paid or credited on all time deposits in the name of a depositor with Bank as a whole, whether singly or jointly (as first named person) exceeds the specified limit per financial year as under income tax act 1961, Tax is to be deducted either at the time of credit to the account or payment of interest to the depositor whichever is earlier subject to change in limits of interest eligible for tax limit from time to time.

In case the depositor submits following Form before end of April every year, no tax may be deducted.

Non-corporate customers other than Senior Citizens - Form No.15G along with PAN (w.e.f. 1st April 2010).

Senior Citizens i.e. individuals of the age of -60- years or more - Form No.15H along with PAN (w.e.f. 1st April 2010) w.e.f. 1st April 2010 I.T. Department has made it mandatory to quote Permanent Account No. (PAN) by deductees in all cases where TDS is applicable, failure of which would attract the TDS at a higher rate of 20% (against normal rate of 10%) or normal rate whichever is higher. Further it has also been made compulsory to mention PAN on form No.15G / 15H w.e.f. 1st April 2010.

The Bank will issue a system generated tax deduction certificate (TDS Certificate) for the amount of tax deducted on quarterly basis. Interest earned/accrued on NRE & FCNR Term Deposits is tax free in India under the relevant provisions of Income Tax Act in India and hence no tax at source is deductible in respect of these deposits. "In case of NRO deposits, The depositor can claim the benefit of reduced rates of tax under Double Tax Avoidance Agreement (DTAA), which India has with the governments of various countries, by submitting the documents prescribed by the Bank at the beginning of every financial year.

However, Bank has statutory obligation to deduct tax at source on any interest paid / payable on NRO Term Deposits at the specified rates. If PAN is submitted with a declaration applicable under Double Tax Avoidance Treaty - TDS is deducted @ applicable rate for the country of residence of the customer.

If PAN is submitted without declaration - TDS is deducted @30%

If declaration is submitted without PAN - TDS @normal rate or 20% whichever is higher.

If PAN and declaration is not submitted - TDS @30%

All interest payments will be rounded off to the nearest rupee.

The Term Deposit account holders at the time of placing their deposits can give instructions with regard to closure of Deposit account or renewal of deposit for further period on the date of maturity. In absence of such mandate, the Bank will automatically renew the deposit as under.

If Deposit is placed for more than one year it will be automatically renewed for one year at the prevailing rate on due date.

If Deposit is placed for less than one year it will be automatically renewed for same period at the prevailing rate on due date.

In case, the customer wishes to make changes in the tenure or wants premature

proceeds of the Term deposit, the same is allowed at the written request of the customer. In case of deposits under callable scheme premature withdrawal of bulk deposit is done as per Bank's discretion.

Bulk Deposits (Rs.2 crore & above) "Bulk Deposit" means a single Rupee Term Deposits of Rs. 2 Crore and above (RBI/2018-19/128, DBR.DIR.BC.No.27/13.03.00/2018-19 dated.22.02.2019).

In case multiple deposits are created on same day aggregating Rs.2.00 Crores and more, but the same mature on different dates, then it will not tantamount to splitting of Bulk Deposit. Also multiple deposits created on same day aggregating Rs.2.00 Crores and more with same maturity period but for different specific purposes will not tantamount to splitting of Bulk Deposit, provided the customer submits supportive documents for the same.

Settlement of Dues in Deceased Deposit Account If the depositor has registered nomination with the Bank, the balance outstanding in the account of the deceased depositor will be transferred to the account of nominee after the Bank satisfies about the identity of the nominee etc. Payment is made to nominee as representative of legal heirs.

The above procedure will be followed even in respect of a joint account where nomination is registered with the Bank.

In a Joint Deposit Account, when one of the joint account holders dies, the Bank is required to make payment jointly to the legal heirs of the deceased person and the surviving depositor(s). However, if the joint account holders had given mandate for disposal of the balance in the account in the forms such as "either or survivor", "former / latter or survivor", anyone of survivors or survivor; etc., the payment will be made as per the mandate to avoid delays in production of legal papers by the heirs of the deceased.

In a Term Deposit account held in joint names if operating instructions is "either or survivor", "Former or survivor" when one of the depositor dies, the payment will be made to survivor on maturity. If prepayment is demanded, it will be allowed only after obtaining consent of legal heirs of the deceased.

In the absence of nomination and when there are no disputes among the claimants, the Bank will pay the amount outstanding in the account of deceased person against joint application and indemnity by all legal heirs or the person mandated by the legal heirs to receive the payment on their behalf without insisting on legal documents up to the limit approved by the Bank's Board. This is to ensure that the common depositors are not put hardship on account of delays in completing legal formalities.

Interest Payable on Term Deposit in Deceased Account In the event of death of the depositor before the date of maturity of Deposit and amount of the deposit is claimed after the date of maturity, the Bank shall pay interest at the contracted rate till the date of maturity. From the date of maturity till the date of payment, the Bank shall pay simple interest at the applicable rate as on the date of maturity, for the period for which the deposit remained with the Bank beyond the date of maturity, as per the Bank's policy in this regard.

However, in the case of death of the depositor after the date of maturity of the overdue deposit, the Bank shall pay interest at Savings Bank Deposit rate applicable on the date of maturity from the date of maturity till the date of payment.

Premature Withdrawal of Term Deposit Premature payment is not allowed. However, in case of death prepayment is allowed as per the Banks usual norms and procedures

Penalty is waived on settlement of claims in the deceased depositor's accounts and two or more joint depositors where one of the depositor has died, Interest is paid at applicable rate.

In normal circumstances premature closure of a joint deposit shall be permitted only if all the deposit holders sign a request to that effect. In the case of Term deposits with operating instructions Either Or Survivor, Former Or Survivor, Latter Or Survivor and Anyone Or Survivor and in the event of death of one of the joint holders, in the absence of relevant mandate, premature closure of such deposit will be allowed only if the legal heirs of the deceased agree for such premature closure. In cases where relevant mandate is available with

the Bank, premature closure of such deposits shall be allowed in the favour of survivors.

<https://www.bankofbaroda.in/personal-banking/accounts/term-deposit/fixed-deposit/tax-saving-fixed-deposit>

title: BOB SDP - A Recurring Deposit Scheme, content: Watch how your savings grow with the BOB Systematic Deposit Plan (SDP), just by investing a little each month in a recurring deposit account. Invest a little each month in a recurring deposit account, and watch your savings grow. How does it work? With a recurring deposit or RD account, you make monthly deposits for a fixed period of time and earn interest on your recurring deposit account balance. On maturity of your Recurring Deposit, you will receive your principal and interest.

Bank of Baroda offers attractive interest rates on recurring deposit schemes, making it a smart choice for your savings strategy.

Read More

<https://www.bankofbaroda.in/personal-banking/accounts/term-deposit/recurring-deposit/systematic-deposit-plan>

title: BOB SDP - A Recurring Deposit Scheme : Benefits, content:

BOB SDP - A Recurring Deposit Scheme : Benefits

• Better

returns on your investment

• Higher

rates of interest

• Flexible

principal amounts

• Flexile

monthly instalments

• Flexible

time periods

• Loan

and overdraft facility

<https://www.bankofbaroda.in/personal-banking/accounts/term-deposit/recurring-deposit/systematic-deposit-plan>

title: BOB SDP - A Recurring Deposit Scheme : Features, content:

BOB SDP - A Recurring Deposit Scheme : Features

Product Nature

A basic monthly saving plan, which helps customers to regulate their savings for higher returns with liquidity.

Key Benefits

Regularizes savings by encouraging a saving habit.

Loan/Overdraft facility up to 95% of the deposit amount.

Provision for nomination.

Eligibility

An individual in his own name.

More than one individual in joint name.

Minor of age 10 and above on terms laid down by the bank. Accounts can also be opened in the name of minor with

their father/mother, as guardian.

Clubs, associations, Educational Institutions, Partnerships and joint stock companies, provided they are

registered and bank is satisfied that the

account is opened for genuine

savings purpose

The product is not available

for NRE deposits.

Target Group

All Individuals including minors, farmers, salaried people, businessmen,

self-employed, professionals, traders,  
housewives. Clubs, Associations, Educational  
Institutions, Societies, Partnerships and  
joint stock companies.

Instalment Frequency

Monthly

Instalment Amount

Minimum amount required to open an account Rs 50 and thereafter in multiple  
of Rs 50 (rural and semi-urban)

Minimum amount required to open an account Rs 100 and thereafter in multiple  
of Rs 100 (Urban and Metro).

The instalment amount fixed by depositor at the time of opening of account  
shall be required to be deposited  
each month for the duration selected by

him.  $\hat{A}$ ,  $\hat{A}$   
Subsequent deposits in multiples of Rs 50 (rural and semi-urban) and Rs 100  
(Urban and Metro).

Duration:  $\hat{A}$ ,  $\hat{A}$

Minimum 6 Months and Maximum 120 Months, i.e. Term of RD can be for  
6, 9, 12, 15, 18, 21, 24  $\hat{A}$ ,  $\hat{A}$ ,  $\hat{A}$ ,  $\hat{A}$ ,  $\hat{A}$ ,  $\hat{A}$   
 $\hat{A}$ ,  $\hat{A}$ , 120 months

Maturity Of Deposit

One month after payment of last instalment OR Due date, whichever is later.

Rate Of Interest

Interest will be compounded quarterly and paid on maturity.

Senior Citizen shall get benefit of additional interest as per guidelines  
effective from time to time (As  
applicable on Recurring Deposit account).

Staff members (including ex-staff) shall get benefit of additional interest  
as per guidelines effective from  
time to time (As applicable on Recurring

Deposit account). Retired Staff  
Members who are Senior Citizen shall get  
both benefit of Staff rate as well  
as Senior Citizen interest rate benefit.

Nomination Facility

Nomination facility will be available.

Tax Deduction At Source

Interest payment is subject to Tax Deducted at source (TDS) as per prevailing  
Income

Tax ACT.

Availability Of Loan/Overdraft Against Security Of Deposits

Loan / overdraft facility is permitted up to 95% of outstanding balance at  
interest

rate as per Bank  $\hat{A}$ ,  $\hat{A}$ 's guidelines issued  
from time to time by retail banking department.  
(No processing Charges levied on such loan /

Overdraft facility). Interest  
will be charged as per Bank  $\hat{A}$ ,  $\hat{A}$ 's extant  
guidelines from time to time by retail banking  
department.

Other Terms And Conditions  $\hat{A}$ ,  $\hat{A}$

All other terms and conditions as applicable to Recurring Deposit shall be  
applicable under these products also.

In The Event Of Delayed Payment Of Instalment/S

Penal Interest:  $\hat{A}$ ,  $\hat{A}$

The instalment for any calendar month must be paid on or before the last  
working day of that month.

In case of delay in payment of any instalment a penalty shall be charged, Rs

1.00 for every Rs 100 p.m. for any period of deposit.  
Instalment paid during the course of calendar month, in which it is due, shall be deemed as payment made in time.

#### Premature Closure

Interest should be paid after deducting penalty of 1% from such applicable rate or

the contracted rate whichever is lower in the cases which are subject to charging penalty.

#### Tax Deduction At Source

Interest payment is subject to Tax Deducted at source (TDS) as per prevailing Income

Tax ACT. However, tax is deducted at source (TDS) on deposits that earn interest

more than Rs 40,000/- in a financial year.

<https://www.bankofbaroda.in/personal-banking/accounts/term-deposit/recurring-deposit/systematic-deposit-plan>

title: BOB SDP - A Recurring Deposit Scheme : Most Important Terms and Conditions (MITC), content:

BOB SDP - A Recurring Deposit Scheme : Most Important Terms and Conditions (MITC) Rate of Interest to Senior Citizen: An additional interest @ 0.50% is payable

for deposits below Rs. 2 crore only.

Tax Deduction at Source:TDS will be deducted as per income tax rules. No TDS will be deducted if a person submits form 15G/15H as applicable. TDS Certificate:TDS certificate will be provided to all customers.

Advance against Deposits:This facility is not available to a minor account in single name and HUF. If the interest is not deposited for more than 2 quarters, term deposit will be apportioned immediately.

Interest certificate available at request of customer

Deposit certificate- Term Deposit Receipt is provided

Term deposits can be transferred from one branch to another branch at the request of the

customer.

Mode of Payment:Maturity proceeds are credited to the SB/ CA account of the customer. In cases where there are no operative accounts of the customer, maturity proceeds can be given in cash below Rs. 20,000 above which DD/pay order will be issued.

Minor Accounts can be opened for individuals above 10 years subject to maximum cap of Rs.

1,00,000

Interest Payment: In terms of Reserve Bank of India directives, interest shall be calculated at quarterly

compounding intervals on Term Deposits and paid at the rate decided by the Bank depending upon

the period of deposits. In case of Monthly Deposit Scheme, the interest shall be calculated for

the quarter on compounding basis and paid monthly at discounted value. The interest on Term

deposits is calculated by the Bank in accordance with the formulae and conventions advised by

Indian Banks' Association.

Accordingly Bank has adopted following methodology.

“In all cases of Domestic Term Deposits ( period of deposit more than a year) where the

terminal quarter is incomplete, interest should be calculated for complete quarter and the

actual number of days, reckoning the year 365/366

days viz the calculation of interest on such deposits should be in order of completed quarters and days. -

For Deposits of 2 Quarters and above, interest is calculated in quarterly compounded for complete quarters and where the terminal quarter incomplete, interest is calculated proportionately for the actual no of days reckoning the year 365/366 days.

The Maturity Amount mentioned in the receipt is calculated without giving TDS effect. While calculating interest for half year(Quarterly compounded), the interest calculated for previous half year (quarterly compounded) minus TDS will be added to principal amount for calculating interest for current Half Year.

For Short Deposits of less than 2 quarters but more than 1 quarter simple interest will be paid for complete quarter and plus interest for remaining days reckoning the year 365-366 days( without compound effect).

For short deposits of less than one quarter interest is calculated proportionately for actual number for days reckoning the year 365-366 days.

The interest on FCNR deposits shall be paid at the rates calculated in accordance with the basis prescribed by the Reserve Bank of India (RBI) from time to time for various maturities. The interest on FCNR deposits shall be paid on the basis of 360 days to a year and shall be calculated at intervals of 180 days each.

Deduction of Income tax at source from payment of interest on time deposits (section 194A of income tax act 1961) w.e.f 1st July 1995

Income Tax is to be deducted in cases where the total interest paid or credited on all time deposits in the name of a depositor with Bank as a whole, whether singly or jointly (as first named person) exceeds the specified limit per financial year as under income tax act 1961, Tax is to be deducted either at the time of credit to the account or payment of interest to the depositor whichever is earlier subject to change in limits of interest eligible for tax limit from time to time.

In case the depositor submits following Form before end of April every year, no tax may be deducted.

Non-corporate customers other than Senior Citizens - Form No.15G along with PAN (w.e.f. 1st April 2010).

Senior Citizens i.e. individuals of the age of -60- years or more - Form No.15H along with PAN (w.e.f. 1st April 2010) w.e.f. 1st April 2010 I.T.

Department has made it mandatory to quote Permanent Account No. (PAN) by deductees in all cases where TDS is applicable, failure of which would attract the TDS at a higher rate of 20% (against normal rate of 10%) or normal rate whichever is higher. Further it has also been made compulsory to mention PAN on form No.15G / 15H w.e.f. 1st April 2010.

The Bank will issue a system generated tax deduction certificate (TDS Certificate) for the



amount of tax deducted on quarterly basis.  
Interest earned/accrued on NRE & FCNR Term Deposits is tax free in India under the relevant

provisions of Income Tax Act in India and hence no tax at source is deductible in respect of these deposits. "In case of NRO deposits, the depositor can claim the benefit of reduced rates of tax under Double Tax Avoidance Agreement (DTAA), which India has with the governments of various countries, by submitting the documents prescribed by the Bank at the beginning of every financial year.

However, Bank has statutory obligation to deduct tax at source on any interest paid / payable on

NRO Term Deposits at the specified rates. If PAN is submitted with a declaration applicable under Double Tax Avoidance Treaty - TDS is deducted @ applicable rate for the country of residence of the customer.

If PAN is submitted without declaration - TDS is deducted @30%

If declaration is submitted without PAN - TDS @normal rate or 20% whichever is higher.

If PAN and declaration is not submitted - TDS @30%

All interest payments will be rounded off to the nearest rupee.

The Term Deposit account holders at the time of placing their deposits can give instructions

with regard to closure of Deposit account or renewal of deposit for further period on the date of maturity. In absence of such mandate, the Bank will automatically renew the deposit as under.

If Deposit is placed for more than one year it will be automatically renewed for one year at

the prevailing rate on due date.

If Deposit is placed for less than one year it will be automatically renewed for same period at

the prevailing rate on due date.

In case, the customer wishes to make changes in the tenure or wants premature proceeds of the

Term deposit, the same is allowed at the written request of the customer. In case of deposits

under callable scheme premature withdrawal of bulk deposit is done as per Bank's discretion.

Bulk Deposits (Rs.2 crore & above) "Bulk Deposit" means a single Rupee Term Deposits of Rs. 2 Crore and above (RBI/2018-19/128, DBR.DIR.BC.No.27/13.03.00/2018-19 dated.22.02.2019).

In case multiple deposits are created on same day aggregating Rs.2.00 Crores and more, but the

same mature on different dates, then it will not tantamount to splitting of Bulk Deposit. Also

multiple deposits created on same day aggregating Rs.2.00 Crores and more with same maturity period but for different specific purposes will not tantamount to splitting of Bulk Deposit,

provided the customer submits supportive documents for the same.

Settlement of Dues in Deceased Deposit Account If the depositor has registered nomination with the Bank, the balance outstanding in the account

of the deceased depositor will be transferred to the account of nominee after the Bank satisfies

about the identity of the nominee etc. Payment is made to nominee as representative of legal heirs.

The above procedure will be followed even in respect of a joint account where

nomination is

registered with the Bank.

In a Joint Deposit Account, when one of the joint account holders dies, the Bank is required to

make payment jointly to the legal heirs of the deceased person and the surviving depositor(s).

However, if the joint account holders had given mandate for disposal of the balance in the

account in the forms such as "either or survivor", "former / latter or survivor", "anyone of survivors or survivor; etc.", the payment will be made as per the mandate to avoid delays in

production of legal papers by the heirs of the deceased.

In a Term Deposit account held in joint names if operating instructions is "either or survivor",

"Former or survivor" when one of the depositor dies, the payment will be made to survivor on

maturity. If prepayment is demanded, it will be allowed only after obtaining consent of legal

heirs of the deceased.

In the absence of nomination and when there are no disputes among the claimants, the Bank will

pay the amount outstanding in the account of deceased person against joint application and

indemnity by all legal heirs or the person mandated by the legal heirs to receive the payment on their behalf without insisting on legal documents up to the limit approved by the Bank's Board.

This is to ensure that the common depositors are not put hardship on account of delays in completing legal formalities.

Interest Payable on Term Deposit in Deceased Account In the event of death of the depositor before the date of maturity of Deposit and amount of the

deposit is claimed after the date of maturity, the Bank shall pay interest at the contracted

rate till the date of maturity. From the date of maturity till the date of payment, the Bank

shall pay simple interest at the applicable rate as on the date of maturity, for the period for

which the deposit remained with the Bank beyond the date of maturity, as per the Bank's policy in this regard.

However, in the case of death of the depositor after the date of maturity of the overdue

deposit, the Bank shall pay interest at Savings Bank Deposit rate applicable on the date of

maturity from the date of maturity till the date of payment.

Premature Withdrawal of Term Deposit

The Bank on request from the depositor, at its discretion may allow withdrawal of Term deposit before

completion of the period of the Deposit agreed upon at the time of placing the deposit. The

components of penalty shall be clearly brought to the notice of the depositors at the time of

acceptance of deposits and if not, no penalty shall be levied. Penal Interest Rate Policy for

premature withdrawal of Term Deposit is as under No penalty for prepayment of deposit upto Rs. 5 lacs which remained with the Bank for a minimum

period of 12 months. In such cases the rate of interest applicable for premature payment without

penalty will be rate ruling on the date of accepting of deposits (i.e. the date of contract) for

period for which the deposit has actually remained with the Bank or the Contracted Rate whichever is lower.

For premature withdrawal of all deposits which have remained for less than 12 months and also

all deposits of the face value exceeding Rs 5 lacs, interest will be paid one percent less than the rate which was applicable at the time of placing the Deposit for the period for which the deposit has actually run or contracted rate, whichever is lower..

Penalty is waived on settlement of claims in the deceased depositor's accounts and two or more

joint depositors where one of the depositor has died, Interest is paid at applicable rate.

Penalty for prepayment of Term deposit for Rs 1 Crore and above (for any period) will be allowed

as per the discretion of Bank. In case of premature payment of deposits for Rs.1 Crore and above the following conditions will have to be complied with

A penalty on premature close of deposit for Rs.1 Crore and above will be levied @1.5%

from the applicable rate of interest for which the deposit has remained with the Bank.

The customer has to give a withdrawal notice of minimum 31 days prior to withdrawal of

deposits except Flexi Fixed Deposit and deposits for the period up to 31 days.

However, the customer will have the window of 14 days from date of opening of FD or

Renewal of FD for relook. The condition of 31 days' notice will not be applicable during

window of relook. He will be allowed to prematurely close the deposit within 14 days

from the date of issue but interest will not be payable if deposit prematurely withdrawn

within 7 days. If the deposit is withdrawn after 7 days, interest will be paid for the

period it remains with the Bank. The applicable rate of interest will be prevailing card

rate on date of deposit or renewal of deposit minus 1.5% penalty. After 14 days the

Regional authority has power to take decision to allow the premature closure of the

account subject to application of penalty of 1.5% on the applicable rate.

In normal circumstances premature closure of a joint deposit shall be permitted only if all the

deposit holders sign a request to that effect. In the case of Term deposits with operating

instructions Either Or Survivor, Former Or Survivor, Latter Or Survivor and Anyone Or Survivor

and in the event of death of one of the joint holders, in the absence of relevant mandate,

premature closure of such deposit will be allowed only if the legal heirs of the deceased agree

for such premature closure. In cases where relevant mandate is available with the Bank,

premature closure of such deposits shall be allowed in the favour of survivors.

<https://www.bankofbaroda.in/personal-banking/accounts/term-deposit/recurring->

deposit/systematic-deposit-plan

title: Open online Savings Account using Video KYC (V-KYC), content: Open your SB account at your convenience without the need to visit the Bank Branch. This is an end-to-end online account opening process through Video KYC. This is a full fledged KYC account for all your Banking needs.

"Click Here" to open your account through V-KYC now.

Read More

<https://www.bankofbaroda.in/personal-banking/accounts/saving-accounts/online-savings-account-using-video-kyc>

title: Open online Savings Account using Video KYC (V-KYC) : Introduction, content:

Open online Savings Account using Video KYC (V-KYC) : Introduction

Digital transformation is the new path to deliver ease of banking, and Bank of Baroda has been pioneering digital adoption in its products and processes with an objective to deliver seamless customer on-boarding experience and engagement. The bank has implemented video KYC process as an alternate and easier method of establishing the customer's identity for customer onboarding. Customers can now open a bank account by identifying themselves using the video KYC process. Our Online Savings Account opening using Video KYC for Customer Identification Process (V-CIP) is a 100 % paperless, digitally enabled self-assisted Online Account Opening Journey for the customers. One can avail the video KYC account opening process from the Bank of Baroda website using a Mobile Phone, l-pad, Laptop or a Personal Computer. Bank of Baroda video KYC uses Aadhar based OTP to authenticate the customer.

<https://www.bankofbaroda.in/personal-banking/accounts/saving-accounts/online-savings-account-using-video-kyc>

title: Open online Savings Account using Video KYC (V-KYC) : Eligibility, content:

Open online Savings Account using Video KYC (V-KYC) : Eligibility Only Tax Resident Indian Individuals aged 18 and above can open this account.

It is available only to New to Bank (NTB) customers as there is a dedupe check in the system and existing customers cannot open their account.

The customer should not be a politically exposed person.

Account can be opened in single name and operated by self only.

The customer should not be lunatic and blind.

<https://www.bankofbaroda.in/personal-banking/accounts/saving-accounts/online-savings-account-using-video-kyc>

title: Open online Savings Account using Video KYC (V-KYC) : Mandatory Requirements, content:

Open online Savings Account using Video KYC (V-KYC) : Mandatory Requirements  
Aadhaar Number

PAN Number

Valid Mobile Number Registered with Aadhaar

Valid E-mail Id

Internet Enabled Device - Mobile, TAB, Laptop (preferably mobile)

Web cam enabled Desktop with Microphone system

<https://www.bankofbaroda.in/personal-banking/accounts/saving-accounts/online-savings-account-using-video-kyc>

title: Open online Savings Account using Video KYC (V-KYC) : Prerequisites for Video based KYC, content:

Open online Savings Account using Video KYC (V-KYC) : Prerequisites for Video based KYC Original PAN

Original Aadhaar Card.

A White sheet of Paper and Blue Ball pen.

The device (Mobile/TAB/Laptop/Desktop) should be internet enabled with good internet speed.(preferably mobile)

<https://www.bankofbaroda.in/personal-banking/accounts/saving-accounts/online-savings-account-using-video-kyc>

title: Open online Savings Account using Video KYC (V-KYC) : Account Opening Journey, content:

Open online Savings Account using Video KYC (V-KYC) : Account Opening Journey

The account opening journey is divided into 7 sections namely: Basic Details  
Aadhaar and PAN

Verification of details and branch selection.

Personal Details

Nominee Details

Additional Services

Application Preview As and when the customer completes the above mentioned sections the Account Opening progress bar will display the percentage of process completed.

Please find below Sections wise details:

#### SECTION-1: Basic Details

The customer will be prompted to fill Email id

Email id is authenticated using a verification link sent on his email id.

Mobile No Registered with Aadhaar

Customer's Mobile no is authenticated using the 6 digit OTP sent on his mobile. The customer will be prompted to click the hyperlink of FATCA declaration, General Terms and Conditions, CKYC declarations and give explicit consent.

Please note that system will trigger the request for AML in the backend. Account Opening request of Customer whose credentials are reflecting in the restricted list will be regretted with an error message "please visit your nearest Branch for account opening".

#### SECTION-2: Aadhaar and PAN

Customer will be prompted to enter PAN No which is validated real time with records of NSDL. Failure in validation will discontinue the account opening journey.

Aadhaar No.

Customer is prompted to Give consent for OTP based authentication.

Authorize Bank for fetching details of Aadhaar from UADAI for Account Opening.

Customer is prompted to enter 6 digit OTP received from UADAI on his mobile number which is linked with Aadhaar

In case the mobile number is not linked with the Aadhaar Number, system will not allow the customer to proceed further and display an error stating Aadhaar not linked to mobile

Any mismatch in name as per PAN and Aadhaar will not allow the customer to proceed further and error will be displayed as "Name Mismatch"

SECTION-3: Verification of details and branch selection Customer photo as well as demographic details like Name, Gender, Date of Birth, and Address is populated on the screen.

The address in his/her Aadhaar will be used as permanent and communication address.

Nearest branch will be displayed for selection to the customer as per the customer PIN code mentioned in the Aadhaar address.

Scheme details will be displayed as per the scheme selected by the customer from the Banks Website

#### SECTION-4 Personal Details

Customer is Prompted to enter the following personal details Fathers name

Mothers name

Mothers Maiden Name

Religion

of Dependents

Disability

Place of Birth

Education

Employment Status

Annual Gross Income details

Occupation

category

Marital status- If Marital status is selected as Married customer is prompted to fill spouse details (Name, DOB and Relationship) Note: If the employment status is given as employed and service then the name of the organization and designation should be mandatorily obtained from the customer.

For Salary segment accounts the any of the following documents needs to be uploaded mandatorily by the customer: Employment letter

EmployeeID card

Salary slip For Pensioners in Baroda Advantage pension Account (SB 114) PPO(Pension Payment order ) document should be mandatorily uploaded by the customer. SECTION-5: Nominee Details By default the nominee option will be set as yes.

Customer will be required to enter the following details of nominee Name  
DOB

Relationship to be selected from the dropdown menu.

Address - Option is available for selecting the "address same as applicant" .

If the nominee is Minor then Guardian details has to be submitted.

Option is available of selecting the address of guardian " same as of applicant."

If the customer does not wish to specify the nominee he/she can select for No option and proceed further.

#### SECTION-6: Additional Services

Customer has the choice for subscribing 5 additional Services namely: Mobile Banking

Internet Banking

Debit card

UPI

SMS Alert

Cheque Book

Mobile banking MPIN will be sent to the customers registered mobile number, Customer can download the application from the link provided to the customer through message sent on his registered email id, Debit card will be sent to the customers address in T+7 working days.

Internet banking user id will be sent to the customers registered email id for activation of the same

UPI registration will be done in T+1 days and the UPI ID will sent to the customer on his registered mobile number.

Cheque book

SECTION-7: Application Preview Before the final submission of application, customer is shown preview of the section wise details filled by the customer along with other information and photograph as populated from

The preview section allows the customer to verify the details filled in the account opening application by the customer before final submission.

Customer can edit the following details in the preview page without the need to go to the original page. Changes if any, made by the customer, needs to be saved before final submission of application to the Bank. Person Details

Nominee Details

Additional Services

On final submission of the account opening application by clicking on "Submit Application" button on Preview page saving account application is submitted and the popup is shown on the screen.

The applicant will receive URN no along with the video KYC link on his registered Mobile no and SMS and email to complete video KYC to complete account opening process.

<https://www.bankofbaroda.in/personal-banking/accounts/saving-accounts/online-savings-account-using-video-kyc>

title: Open online Savings Account using Video KYC (V-KYC) : Video KYC Journey, content:

Open online Savings Account using Video KYC (V-KYC) : Video KYC Journey

Customer will be receiving link for selecting V-KYC slot through SMS immediately after submission of application and the customer is required to click on the link. Immediately after clicking on the link, the customer will be prompted to enter the OTP. Once he/she enters the OTP, received on his/her registered mobile number, the customer will be shown the date and time for V-KYC slot of 15 minutes. The Video KYC slots is available from only during 9 AM to 5:30 PM Mon-Fri apart from bank holiday .Once the customer selects a slot, an acknowledgement message is given that he will be receiving a call on the scheduled date and time.

The customer will receives SMS 2 minutes before the scheduled time for V-KYC slot which contains the link to start V-KYC procedure. He has to click on the link and the video call will get connected to the Bank Agent.

Once the video call gets connected, the Bank agent checks the genuineness of the customer by asking basic personal questions like City of Residence, Father's name etc.

Customer is requested to provide access for location, camera and microphone before initiating the Video KYC.

The customer may use this functionality from any Camera and Microphone enabled Mobile/Tab/Laptop/Desktop with internet access but it is suggested that the customer should prefer to use Mobile as it generally has better camera quality than other mentioned devices.

Customer must ensure to have good internet speed connectivity to avoid discontinuation of the video call due to bad network.

Customer's Selfie will be captured first and then he/she will be prompted to show his/her

Original Pan Original Aadhaar card which will be captured by Bank Agent.

Original Pan card - PAN card is validated from the NSDL server

Original Aadhaar card- Aadhaar is validated by validating through OTP sent on customers registered mobile number linked to aadhar from the UIDAI server.

Signature of the customer on a piece of blank paper

Customer then needs to affix his signature on a white piece of paper subject to the satisfaction of the maker i.e. Bank Agent.

Then the customer receives acknowledgement message on registered mobile number / email id which consists of Update Request Number (URN).

Once maker completes the Video KYC, the V-KYC session is authorized / verified by the Concurrent Auditor at the BGSS. Finally, the account is created immediately after the authorization by the Concurrent Auditor.

Welcome letter is sent to Customer on his/her registered e-mail ID which will be a Password (PAN Number) protected file. Welcome letter includes Account number, Customer ID, Customer Address, Branch details, UPI.

M-Pin is also sent to registered mobile number upon creation of account.

Internet banking ID and UPI Id is communicated to the customer on T+2 days on registered email ID / mobile number.

Signatures will be uploaded on CBS.

Welcome Kit (Debit card and Cheque Book) is delivered at the registered address within 7 days.

<https://www.bankofbaroda.in/personal-banking/accounts/saving-accounts/online-savings-account-using-video-kyc>

title: Open online Savings Account using Video KYC (V-KYC) : Most Important Terms and Conditions (MITC), content:

Open online Savings Account using Video KYC (V-KYC) : Most Important Terms and Conditions (MITC) Name in the account to be opened through V-KYC based Account opening should be as per the name mentioned on Aadhaar Card.

Customer should have exactly same name in PAN Card and Aadhaar Card.

The Full KYC A/c opening process is unavailable to customers whose addresses fetched from UIDAI are deemed incomplete by the bank.

Address (both Communication and Permanent) in the Account will be as per Address received from Aadhaar.

The eligibility and key features for eligible savings Account under each customer segment is provided on Bank's website.

Account will be opened only after successful completion of V-KYC process and duly authorized by Bank.

Bank reserves the right to decline/reject Account opening request.

The Account will be opened and ready for use within a maximum of 2 days from date of Account opening request.

Account details will be communicated on E-mail Id and mobile number registered in the Account.

M-PIN for Mobile Banking will be sent on mobile number registered in the Account.

Customer can start transacting by downloading M-Connect Plus (Bank's Mobile Banking App) from Playstore/IOS.

Request for Mobile Banking, Internet Banking, Cheque book and Debit Card can be placed at the time of Account opening application.

Location and IP address of the device through which the account is opened will be accessed by the Bank.

Customer will get the option to open Savings Bank account in any of the branches

located in that city only which is mentioned in Aadhaar Card.

Toll Free No: 1800-258-1111

Dedicated Number +91-79-6820111; 09:00 am to 05:00 pm.

<https://www.bankofbaroda.in/personal-banking/accounts/saving-accounts/online-savings-account-using-video-kyc>

title: Baroda Super Savings Account, content: With a super savings account comes even better savings. Find a plethora of add-on benefits with Bank of Baroda Super Savings Account. Reap and enjoy superior benefits of a super saver account at Bank of Baroda only!

Read More

<https://www.bankofbaroda.in/personal-banking/accounts/saving-accounts/super-savings-personal-account>

title: Baroda Super Savings Account : Benefits, content:

Baroda Super Savings Account : Benefits

Flexible auto/reverse sweep facility Immediate credit of outstation cheques up to Rs. 25,000 Quarterly payment of interest Safe deposit lockers on priority basis

Free offering of any branch banking Free standing instructions Free unlimited cheque book facility Free transfer of account to any of the bank's branches Provision for nomination

<https://www.bankofbaroda.in/personal-banking/accounts/saving-accounts/super-savings-personal-account>

title: Baroda Super Savings Account : Features, content:

Baroda Super Savings Account : Features

Auto Sweep/Reverse Sweep w.e.f. 08/10/2020.

First Sweep out for Rs. 10,000/- will happen only when account balance reaches Rs. 60,000/-.

Upon customers' request, the threshold amount of Rs. 50,000 can be increased preferably in multiples of Rs. 1,000 (e.g. Rs. 51,000/-, Rs. 52,000/-, and so on).

If a customer desires, the sweep out amount of Rs 10,000 can be increased in multiples of Rs 10,000 (e.g. Rs. 20,000/-, Rs. 30,000/- and so on).

Sweep will be carried out every Monday (at the end of the day).

Auto/Reverse Sweep with flexibility in threshold and Sweep out amount. Auto transfer of funds exceeding Rs. 50000 to Short Deposit with a minimum of Rs. 10,000/- for 181 days. Reverse Sweep in multiple of Rs.10,000/- will be triggered as and when the available balance in Savings Account falls below threshold of Rs. 50,000/-.

Free collection of outstation Cheques drawn in favour of A/c holder (Terms and conditions apply).

Avail 25% discount on minimum annual custody/maintenance charges for Demat Account opened in the name of SSB A/c holders.

<https://www.bankofbaroda.in/personal-banking/accounts/saving-accounts/super-savings-personal-account>

title: Baroda Super Savings Account : Eligibility, content:

Baroda Super Savings Account : Eligibility The product is ideally suited for all individuals viz. Salaried class people, Businessmen, Self-employed, Professionals, Business Executives, Housewives, minors above the age of 10 years etc.

<https://www.bankofbaroda.in/personal-banking/accounts/saving-accounts/super-savings-personal-account>

title: Baroda Super Savings Account : Documents Required, content:

Baroda Super Savings Account : Documents Required

List Of Valid KYC Documents For Account Opening

Permanent Account Number (PAN)/ FORM60 is mandatorily to be obtained while opening of the accounts as per extant Reserve Bank of India Guidelines.

Officially Valid Documents (OVDs) for Accounts of Individuals

Passport

Driving license with photo

Proof of possession of Aadhaar Number

Voter's Identity Card issued by Election Commission of India,



Job card issued by NREGA duly signed by an officer of the State Government.  
Letter issued by the National Population Register containing details of Name and Address.

Deemed Officially Valid Documents, In case OVD does not contains current/ updated address. (At least one document from the list is Required.)

Utility bill of any service provider i.e. electricity, telephone, postpaid mobile phone, piped gas, water bill (not more than two months old)

Property or Municipal Tax receipt;

Pension or family pension payment orders (PPOs) issued to retired employees by Government Departments or Public Sector Undertakings, If they contain the address;

Letter of allotment of accommodation from employer issued by State or Central Government departments, statutory or regulatory bodies, and public sector undertakings, scheduled commercial banks, financial institutions and listed

companies. Similarly, leave and license agreements with such employers allotting official accommodation;

In case of Foreign Students

Copy of Passport and copy of Visa.

An Identity Card issued by college / institution.

An admission letter for the course mentioning duration of course for which he/ she is admitted by the Institute / College.

An allotment letter on letter head of the institution/ college for allotment of hostel accommodation duly signed by the authorized signatory, mentioning detailed address and location of hostel, room no. etc. and date of allotment of hostel accommodation etc. or a valid address proof giving local address in form of rent agreement within 30 days of opening of the account.

For NRI / Foreign Tourist For PIO/OCI      Passport

Valid Visa

PAN/FORM60      Address proof mentioning the current overseas address (any one of the below) Documents issued by Govt. Deptt. of foreign jurisdictions i.e.

Driving License, National Identification Card, Social Security Card, Employee Card and Labour Card, Tax Residency Certificate etc. having Name and Address of the

Applicant Letter Issued by Foreign Embassies or Mission in India having Name and Address of the Applicant Utility bill of any service provider i.e. electricity, telephone, postpaid mobile phone, piped gas, water bill (not

more than two months old) Property/ Municipal Tax Receipt Letter of allotment of accommodation/ Leave and License agreements allotting official accommodation from employer issued by State or Central Govt. departments,

statutory or regulatory bodies, public sector undertakings, scheduled commercial banks, financial institutions and listed companies.

For Foreign Nationals

PAN/FORM60

Valid Foreign Passport

Valid Indian Visa      Address proof mentioning the current overseas address (any one)      Foreign Driving License

Documents issued by Govt. Deptt. of foreign jurisdictions i.e. National Identification Card, Green Card and Social Security Card etc. having Name and Address of the Foreign National.

Letter Issued by Foreign Embassies or Mission in India having Name and Address of the Applicant      (FRR0/ FRO Certificate/ Permit/ Indian Driving License/ OVDs/ any Deemed OVD mentioned herein above, is required to be provided for Indian Address Proof.)      Accounts of Companies

Certificate of Incorporation

Memorandum & Articles of Association.

PAN No. of the Company

Resolution of the Board of Directors and Power of Attorney granted to its managers, officers or employees to transact on its behalf; and

Any one of the OVDs and PAN/FORM60 of the managers, officers or employees, as

the case may be, holding an attorney to transact on its behalf with his / her photograph

Accounts of Sole Proprietary firms. (Any two of the following documents to be obtained) Registration Certificate  
Certificate/ license issued by the municipal authorities under Shop & Establishment Act,

Sales and income tax returns,  
CST/ VAT/GST Certificate (Provisional/Final),  
Certificate / registration document issued by Sales Tax / Service Tax / Professional Tax authorities.

IEC (Importer Exporter Code) issued to the proprietary concern by the office of DGFT or License/ certificate of practice issued in the name of proprietary concern by any professional body incorporated under statute

Complete Income Tax return (not just the acknowledgement) in the name of Sole Proprietor where the Firm's income is reflected, duly authenticated/ Acknowledged by the Income Tax Authorities.

Utility bills such as electricity, water, and landline telephone bills in the name of the proprietary concern. In case where the branches are satisfied that it is not possible to furnish two such documents from the above list,

they would have the discretion to accept only one of those documents as activity proof. In such cases, the branches would have to undertake contact point verification, collect information to establish the existence of such

firm, confirm, and satisfy itself that the business activity has been verified from the address of the proprietary concern.

AND

Any one of the OVDs along with PAN/ FORM60 of the proprietor. Accounts of Partnership firms. (Registered)

Registration certificate,  
Partnership deed; and

PAN No. of the Partnership Firm,

Any one of the OVDs and PAN/ FORM60 of the person holding an Attorney to transact on its behalf with his/ her photograph

Accounts of Trusts

Registration Certificate

Trust Deed

PAN/ FORM60 of Entity

Any one of the OVDs and PAN/FORM60 of the person holding an Attorney to transact on its behalf with his/her photograph.

Accounts of Unincorporated Associations or body of individuals includes unregistered

Resolution of the Managing body of such association or body of individuals;

PAN/ FORM60 of Unincorporated Associations or body of individuals

Power of Attorney granted to transact on its behalf;

Partnership firm/ trusts and societies.

Any one of the OVDs and PAN/ FORM60 of the Office bearers / Signatories and persons holding Power of Attorney, if any with his/her photograph in respect of the person holding an Attorney to transact on its behalf;

Any one of the below mentioned list of documents to collectively establish the legal existence of such an associations or body of individuals.

Partnership Deed/ Trust Deed/ Bye Laws

Certificate/ license issued by the municipal authorities under Shop & Establishment Act,

Sales Tax Returns,

CST/ VAT/ GST certificates (Provisional/ Final)

Certificate/ registration document issued by Sales Tax/ Service Tax/ Professional Tax authorities.

License/ certificate of practice issued in the name of proprietary concern by any professional body incorporated under statute.

Complete Income Tax return (not just the acknowledgement) in the name of Sole Proprietor where the Firm's income is reflected, duly authenticated/ Acknowledged by the Income Tax Authorities.

Utility bills such as electricity, water, and landline telephone bills in the

name of the concerns.

Accounts of Hindu

Undivided Family

PAN Card of HUF.

Declaration from the Karta.

HUF Letter/ Declaration signed by all the coparcener and Karta.

Any one of the OVDs and PAN/ FORM60 of the Karta with his / her photograph  
Accounts of the Government or its Departments, societies, universities and local  
bodies like village panchayats etc.

Document showing name of the person authorized to act on behalf of the  
Government or its Departments, societies, universities and local bodies like  
village panchayats;

Any one of the OVDs and PAN/FORM60 of the person holding an attorney to transact  
on its behalf and

Any document to establish the legal existence of such an entity/ juridical  
person.

Account of Political Parties

Duly signed resolution of the working committee/ managing body as per bye- laws  
indicating details of the party president/ authorized signatory, tenure etc.

PAN of the Political Party

Power of Attorney granted to transact on its behalf;

Duly authenticated copy of Constitution/ Bye laws of the Party

Duly authenticated copy of Registration of Party with election commission

Authority letter, on party letter head, from Party president/ Authorized  
signatory as per Bye-laws for opening of account mentioning address of the State  
Unit, Title of Account and operating instructions for authorized signatory  
with attestation of their signature and photograph.

Any one of the OVDs and PAN/ FORM60 of the Office bearers / Signatories and  
persons holding Power of Attorney, if any with his/her photograph in respect of  
the person holding an Attorney to transact on its behalf;

<https://www.bankofbaroda.in/personal-banking/accounts/saving-accounts/super-savings-personal-account>

title: Baroda Super Savings Account : Most Important Terms and Conditions  
(MITC), content:

Baroda Super Savings Account : Most Important Terms and Conditions (MITC)

Minimum Balance Requirement/Charges

Metro/Urban: Rs. 20000/-.

Charges for Non Maintenance of Minimum Balance

Metro/Urban: - Rs. 1,000/- per quarter. Minimum QAB requirement is calculated on  
the basis of summation of closing balance of number of days divided by number of  
days. For the purpose of arriving at quarterly average balance/minimum balance  
charges, the period of quarters is considered as 16th Mar to 15th Jun, 16th Jun  
to 15th Sep, 16th Sep to 15th Dec and 16th Dec to 15th Mar of a particular year.

Cash Deposit

At Base/local Non-Base Branch: Any amount - Free of Charge.

At Out-Station Branches: Free up to Rs. 30,000 per day per account, thereafter  
chargeable @ Rs. 2.50 plus GST per thousand or part thereof. At Cash Machines

Cash deposit with Debit Card up to Rs. 2,00,000/- per day is allowed where PAN  
is registered and Rs. 49,999/- where PAN is not registered in account.

Card less transaction (by feeding account number) is allowed up to Rs. 20,000  
per day.

Cash Withdrawal

At Base/Local Non-Base and Outstation Branches: No Charges.

Maximum Rs. 50,000/- per day withdrawal allowed to A/c holder only at outstation  
branches.

Third party cash payment at local non-base branches and outstation branches is  
totally restricted.

Interest Calculation and Frequency Interest for the period February to April  
will be credited in May, interest for May to July will be credited in August,  
interest for August to October will be credited in November and interest for  
November to January will be credited in February every year.

Withdrawals & use of Withdrawal Form (Slip)

Withdrawals will be allowed either by withdrawal forms or by cheques. Payment against withdrawal form along with passbook is allowed only for self only with per day limit of Rs. 25,000 (Minimum Rs. 25 in Rural/SU and Rs. 50 in Metro/Urban).

Passbook and Statement of Account

Free passbook.

100/- per duplicate passbook/statement with latest balance only.

Cheque Book Charges:

Unlimited Free Cheque Book Facility is available.

Registration and Execution of Standing Instructions

Free of charge.

100/- per occasion will be levied for standing instruction failure because of insufficient funds.

Transfer of Account/Scheme

Upon submission of application along with pass book and unused cheque leaves the account can be transferred to another branch/scheme free of charge.

Closure of Account and Charges

All the authorized signatories of the account will give in writing with his/her/their intention to close the account. The relative passbook, debit card and the unused leaves should be surrendered along with the letter requesting closure.

In case of premature closure of the account no charges will be levied if the account is closed within 14 days of first customer induced credit into the account. However, charges @ Rs. 500 plus service tax is levied if account is closed beyond 14 days but within 1 year of the first customer induced transaction. In case of death of account holder, no charges will be levied.

Dormant/Inoperative Account

Account becomes Inoperative/Dormant if there are no customer induced transactions in Savings Accounts for over a period of Two Years.

Interest is continued to be applied in all such savings bank accounts.

No charges are levied for in-operation of accounts.

Activation/closure of dormant/inoperative accounts will be done after submission of necessary KYC documents, photo, fresh specimen signature, subject to satisfaction of the bank.

All accounts which have remained inoperative/dormant for a period of 10 years and above will be treated as unclaimed deposits and will be transferred to RBI.

Upon receipt of the request from the customer such deposits will be returned subject to conditions.

SMS Alerts Charges

Free of charge.

Debit Card Charges

Free Debit Card for the 1st Year then Std. Charges will be levied.

Rules for Transfer/Inter-sol Transfer/Clearing Transactions and Charges

Transfer Transaction at Base Branch: Allowed freely without any limit.

Transfer Transaction at Non-Base Branch (local as well as outstation): Normally allowed only at a branch where either drawer or payee maintains account.

However, for genuine transactions, branch head is authorized to allow transactions at non-base branch (where neither drawer nor payee maintains account) on case to case basis subject to certain conditions.

There are no charges for Inter-sol transfer transactions.

Disclosure of Information

The Bank may disclose information about customer's account, if required and permitted by law, rule or regulations, or at the request of any public or regulatory authority or if such disclosure is required for the purpose of preventing frauds, or in public interest, without specific consent of the account holder(s).

All relevant policies including code of commitments to customers and Grievance Redressal Policy are available at the Branches

MITC OF ATM/DEBIT Card, Mobile Banking, Net-Banking in Application Forms are available separately.

The Bank will notify, 30 days in advance, any change in terms and conditions/

Fees and charges on its Website

Deposits along with interest kept in different Branches of our Bank is insured by Deposit Insurance & Credit Guarantee Corporation (DICGC) maximum upto Rs

5,00,000( Rs 5 lakh).

<https://www.bankofbaroda.in/personal-banking/accounts/saving-accounts/super-savings-personal-account>

title: Monthly Income Plan (MIP), content: Getting a guaranteed monthly income is an important goal for people, especially retired senior citizens. Bank of Baroda has come up with a Monthly Income Plan for you. It is a fixed deposit plan that pays monthly interest to give you a fixed income every month to meet your expenses. You can invest funds that are lying idle in a regular monthly income plan that will provide a degree of income certainty every month.

Read More

<https://www.bankofbaroda.in/personal-banking/accounts/term-deposit/fixed-deposit/monthly-income-plan>

title: Monthly Income Plan (MIP) : Benefits, content: Monthly Income Plan (MIP) : Benefits Auto renewal option available Loan/overdraft available Fixed income every month Additional 0.5% Interest for senior citizens No TDS if Form 15G/15H submitted

<https://www.bankofbaroda.in/personal-banking/accounts/term-deposit/fixed-deposit/monthly-income-plan>

title: Monthly Income Plan (MIP) : Features, content:

Monthly Income Plan (MIP) : Features

Product Nature

The Monthly Income Plan is designed for those individuals who regularly need money to supplement their income i.e. each month. Under this scheme Interest on Deposit is paid on monthly basis. Interest earned on deposit becomes another source of income.

Eligibility

An individual in his own name.

More than one individual in joint name.

Minor of age 10 and above on terms laid down by the bank. Accounts can also be opened in the name of minor with their father/mother, as guardian.

Clubs, associations, Educational Institutions, Partnerships and joint stock companies, provided they are registered and bank is satisfied that the account is opened for genuine savings purpose.

Minimum Amount Of Deposit

Minimum Amount Rs 1000 and in multiples of Rs100.

Maximum Amount Of Deposit

No upper limit.

Period Of Deposit

Minimum 12 months

Maximum 120 months

Rate Of Interest As per the maturity period of the deposit. Interest shall be paid at discounted value on monthly basis. Senior Citizen: An Additional interest @ 0.50 % is payable.

Staff/Ex-staff: As per Bank guidelines issued from time to time (Presently additional interest 1% is payable).

Ex-staffs who are Senior Citizen: shall get both the benefits of Staff rate as well as Senior Citizen interest rate.

Nomination Facility

Nomination facility will be available.

Tax Deduction At Source

Interest payment is subject to Tax Deducted at source (TDS) as per prevailing Income Tax ACT.

Availability Of Loan/Overdraft

Overdraft / Loan against deposit provided on demand up to 95 % of the outstanding balance in the account as on date of loan.

Interest will be charged as per Bank's extant guidelines from time to time issued by retail banking department.

Other Terms And Conditions

No penalty for premature payment will be levied in case of premature payment of deposits up to Rs 5 lacs provided it remained with the bank for a minimum period of 12 months

Accepted as security by Government departments

Accepted as margin for non-fund based activities

All other instructions applicable to 'Fixed Deposits' will apply to these deposits

Eligibility norms and all other instructions applicable to 'Fixed Deposits' will apply to these deposits.

Premature Closure Interest should be paid after deducting penalty of 1% from such applicable rate or the contracted rate whichever is lower in the cases which are subject to charging penalty. No penalty for premature payment will be levied in case of premature payment of deposits up to Rs 5 lacs provided it remained with the bank for a minimum period of 12 months

Eligibility norms and all other instructions applicable to 'Fixed Deposits' will apply. Condition for premature closure of Deposits of Rs. 1.00 Crore and above i.e. 31 days prior notice, and

Penalty @1.5% on applicable rate of interest for the period for which the deposit has remained with the bank, will continue as per circular No.

BCC/BR/110/540 Dated 31.10.2018

Auto Renewal

Deposit will be renewed for the period of 1 year with the interest rate applicable on due date, if not instructed otherwise.

<https://www.bankofbaroda.in/personal-banking/accounts/term-deposit/fixed-deposit/monthly-income-plan>

title: Monthly Income Plan (MIP) : Most Important Terms and Conditions (MITC), content:

Monthly Income Plan (MIP) : Most Important Terms and Conditions (MITC) Rate of Interest to Senior Citizen: An additional interest @ 0.50% is payable for deposits below Rs. 2 crore only.

Tax Deduction at Source:TDS will be deducted as per income tax rules. No TDS will be deducted if a person submits form 15G/15H as applicable. TDS

Certificate:TDS certificate will be provided to all customers.

Advance against Deposits:This facility is not available to a minor account in single name and HUF. If the interest is not deposited for more than 2 quarters, term deposit will be apportioned immediately.

Interest certificate available at request of customer

Deposit certificate- Term Deposit Receipt is provided

Term deposits can be transferred from one branch to another branch at the request of the customer.

Mode of Payment:Maturity proceeds are credited to the SB/ CA account of the customer. In cases where there are no operative accounts of the customer, maturity proceeds can be given in cash below Rs. 20,000 above which DD/pay order will be issued.

Minor Accounts can be opened for individuals above 10 years subject to maximum cap of Rs. 1,00,000

Interest Payment: In terms of Reserve Bank of India directives, interest shall be calculated at quarterly compounding intervals on Term Deposits and paid at the rate decided by the Bank depending upon the period of deposits. In case of Monthly Deposit Scheme, the interest shall be calculated for the quarter on compounding basis and paid monthly at discounted value. The interest on Term deposits is calculated by the Bank in accordance with the formulae and conventions advised by Indian Banks' Association.

Accordingly Bank has adopted following methodology.

"In all cases of Domestic Term Deposits ( period of deposit more than a year) where the terminal quarter is incomplete, interest should be calculated for complete quarter and the actual number of days, reckoning the year 365/366 days viz the calculation of interest on such deposits should be in order of completed quarters and days.

For Deposits of 2 Quarters and above, interest is calculated in quarterly compounded for complete quarters and where the terminal quarter incomplete, interest is calculated proportionately for the actual no of days reckoning the year 365/366 days.

The Maturity Amount mentioned in the receipt is calculated without giving TDS effect. While calculating interest for half year(Quarterly compounded), the interest calculated for previous half year (quarterly compounded) minus TDS will be added to principal amount for calculating interest for current Half Year.

For Short Deposits of less than 2 quarters but more than 1 quarter simple interest will be paid for complete quarter and plus interest for remaining days reckoning the year 365-366 days (without compound effect).

For short deposits of less than one quarter interest is calculated proportionately for actual number for days reckoning the year 365-366 days. The interest on FCNR deposits shall be paid at the rates calculated in accordance with the basis prescribed by the Reserve Bank of India (RBI) from time to time for various maturities. The interest on FCNR deposits shall be paid on the basis of 360 days to a year and shall be calculated at intervals of 180 days each.

Deduction of Income tax at source from payment of interest on time deposits (section 194A of income tax act 1961) w.e.f 1st July 1995

Income Tax is to be deducted in cases where the total interest paid or credited on all time deposits in the name of a depositor with Bank as a whole, whether singly or jointly (as first named person) exceeds the specified limit per financial year as under income tax act 1961, Tax is to be deducted either at the time of credit to the account or payment of interest to the depositor whichever is earlier subject to change in limits of interest eligible for tax limit from time to time.

In case the depositor submits following Form before end of April every year, no tax may be deducted.

Non-corporate customers other than Senior Citizens - Form No.15G along with PAN (w.e.f. 1st April 2010).

Senior Citizens i.e. individuals of the age of -60- years or more - Form No.15H along with PAN (w.e.f. 1st April 2010) w.e.f. 1st April 2010 I.T. Department has made it mandatory to quote Permanent Account No. (PAN) by deductees in all cases where TDS is applicable, failure of which would attract the TDS at a higher rate of 20% (against normal rate of 10%) or normal rate whichever is higher. Further it has also been made compulsory to mention PAN on form No.15G / 15H w.e.f. 1st April 2010.

The Bank will issue a system generated tax deduction certificate (TDS Certificate) for the amount of tax deducted on quarterly basis. Interest earned/accrued on NRE & FCNR Term Deposits is tax free in India under the relevant provisions of Income Tax Act in India and hence no tax at source is deductible in respect of these deposits. In case of NRO deposits, The depositor can claim the benefit of reduced rates of tax under Double Tax Avoidance Agreement (DTAA), which India has with the governments of various countries, by submitting the documents prescribed by the Bank at the beginning of every financial year.

However, Bank has statutory obligation to deduct tax at source on any interest paid / payable on NRO Term Deposits at the specified rates. If PAN is submitted with a declaration applicable under Double Tax Avoidance Treaty - TDS is deducted @ applicable rate for the country of residence of the customer.

If PAN is submitted without declaration - TDS is deducted @30%

If declaration is submitted without PAN - TDS @normal rate or 20% whichever is higher.

If PAN and declaration is not submitted - TDS @30%

All interest payments will be rounded off to the nearest rupee.

The Term Deposit account holders at the time of placing their deposits can give instructions with regard to closure of Deposit account or renewal of deposit for further period on the date of maturity. In absence of such mandate, the Bank will automatically renew the deposit as under.

If Deposit is placed for more than one year it will be automatically renewed for one year at the prevailing rate on due date.

If Deposit is placed for less than one year it will be automatically renewed for same period at the prevailing rate on due date.

In case, the customer wishes to make changes in the tenure or wants premature proceeds of the Term deposit, the same is allowed at the written request of the customer. In case of deposits under callable scheme premature withdrawal of bulk deposit is done as per Bank's discretion.

Bulk Deposits (Rs.2 crore & above) Bulk Deposit means a single Rupee Term Deposits of Rs. 2 Crore and above (RBI/2018-19/128, DBR.DIR.BC.No.27/13.03.00/2018-19 dated.22.02.2019).

In case multiple deposits are created on same day aggregating Rs.2.00 Crores and more, but the same mature on different dates, then it will not tantamount to

splitting of Bulk Deposit. Also multiple deposits created on same day aggregating Rs.2.00 Crores and more with same maturity period but for different specific purposes will not tantamount to splitting of Bulk Deposit, provided the customer submits supportive documents for the same.

**Settlement of Dues in Deceased Deposit Account** If the depositor has registered nomination with the Bank, the balance outstanding in the account of the deceased depositor will be transferred to the account of nominee after the Bank satisfies about the identity of the nominee etc. Payment is made to nominee as representative of legal heirs.

The above procedure will be followed even in respect of a joint account where nomination is registered with the Bank.

In a Joint Deposit Account, when one of the joint account holders dies, the Bank is required to make payment jointly to the legal heirs of the deceased person and the surviving depositor(s). However, if the joint account holders had given mandate for disposal of the balance in the account in the forms such as "either or survivor", "former / latter or survivor", "anyone of survivors or survivor; etc.", the payment will be made as per the mandate to avoid delays in production of legal papers by the heirs of the deceased.

In a Term Deposit account held in joint names if operating instructions is "either or survivor", "Former or survivor" when one of the depositor dies, the payment will be made to survivor on maturity. If prepayment is demanded, it will be allowed only after obtaining consent of legal heirs of the deceased.

In the absence of nomination and when there are no disputes among the claimants, the Bank will pay the amount outstanding in the account of deceased person against joint application and indemnity by all legal heirs or the person mandated by the legal heirs to receive the payment on their behalf without insisting on legal documents up to the limit approved by the Bank's Board. This is to ensure that the common depositors are not put hardship on account of delays in completing legal formalities.

**Interest Payable on Term Deposit in Deceased Account** In the event of death of the depositor before the date of maturity of Deposit and amount of the deposit is claimed after the date of maturity, the Bank shall pay interest at the contracted rate till the date of maturity. From the date of maturity till the date of payment, the Bank shall pay simple interest at the applicable rate as on the date of maturity, for the period for which the deposit remained with the Bank beyond the date of maturity, as per the Bank's policy in this regard.

However, in the case of death of the depositor after the date of maturity of the overdue deposit, the Bank shall pay interest at Savings Bank Deposit rate applicable on the date of maturity from the date of maturity till the date of payment.

**Premature Withdrawal of Term Deposit**

The Bank on request from the depositor, at its discretion may allow withdrawal of Term deposit before completion of the period of the Deposit agreed upon at the time of placing the deposit. The components of penalty shall be clearly brought to the notice of the depositors at the time of acceptance of deposits and if not, no penalty shall be levied. Penal Interest Rate Policy for premature withdrawal of Term Deposit is as under No penalty for prepayment of deposit upto Rs. 5 lacs which remained with the Bank for a minimum period of 12 months. In such cases the rate of interest applicable for premature payment without penalty will be rate ruling on the date of accepting of deposits (i.e. the date of contract) for period for which the deposit has actually remained with the Bank or the Contracted Rate whichever is lower.

For premature withdrawal of all deposits which have remained for less than 12 months and also all deposits of the face value exceeding Rs 5 lacs, interest will be paid one percent less than the rate which was applicable at the time of placing the Deposit for the period for which the deposit has actually run or contracted rate, whichever is lower..

Penalty is waived on settlement of claims in the deceased depositor's accounts and two or more joint depositors where one of the depositor has died, Interest is paid at applicable rate.

Penalty for prepayment of Term deposit for Rs 1 Crore and above (for any period)



will be allowed as per the discretion of Bank. In case of premature payment of deposits for Rs.1 Crore and above the following conditions will have to be complied with A penalty on premature close of deposit for Rs.1 Crore and above will be levied @1.5% from the applicable rate of interest for which the deposit has remained with the Bank.

The customer has to give a withdrawal notice of minimum 31 days prior to withdrawal of deposits except Flexi Fixed Deposit and deposits for the period up to 31 days.

However, the customer will have the window of 14 days from date of opening of FD or Renewal of FD for relook. The condition of 31 days notice will not be applicable during window of relook. He will be allowed to prematurely close the deposit within 14 days from the date of issue but interest will not be payable if deposit prematurely withdrawn within 7 days. If the deposit is withdrawn after 7 days, interest will be paid for the period it remains with the Bank. The applicable rate of interest will be prevailing card rate on date of deposit or renewal of deposit minus 1.5% penalty. After 14 days the Regional authority has power to take decision to allow the premature closure of the account subject to application of penalty of 1.5% on the applicable rate.

In normal circumstances premature closure of a joint deposit shall be permitted only if all the deposit holders sign a request to that effect. In the case of Term deposits with operating instructions Either Or Survivor, Former Or Survivor, Latter Or Survivor and Anyone Or Survivor and in the event of death of one of the joint holders, in the absence of relevant mandate, premature closure of such deposit will be allowed only if the legal heirs of the deceased agree for such premature closure. In cases where relevant mandate is available with the Bank, premature closure of such deposits shall be allowed in the favour of survivors.

<https://www.bankofbaroda.in/personal-banking/accounts/term-deposit/fixed-deposit/monthly-income-plan>

title: Quarterly Income Plan (QIP), content: It is now easy for your deposits to bring regular income, i.e., monthly or quarterly and supplement your earnings with our Regular Income Plan.

Ã,Ã

Read More

<https://www.bankofbaroda.in/personal-banking/accounts/term-deposit/fixed-deposit/quarterly-income-plan>

title: Quarterly Income Plan (QIP) : Benefits, content:

Quarterly Income Plan (QIP) : Benefits

Ã,Ã Flexible withdrawal

Ã,Ã Comfort of liquidity

Ã,Ã Provision for nomination

<https://www.bankofbaroda.in/personal-banking/accounts/term-deposit/fixed-deposit/quarterly-income-plan>

title: Quarterly Income Plan (QIP) : Features, content:

Quarterly Income Plan (QIP) : Features

Product Nature

The Quarterly Income Plan is customized for those individuals who regularly need money to supplement their income i.e. every quarter. Under this scheme Interest on Deposit is paid on quarterly basis Interest earned on deposit in every quarter becomes another source of income.

Eligibility

An individual in his own name.

More than one individual in joint name.

Minor of age 10 and above on terms laid down by the bank. Accounts can also be opened in the name of minor with their father/mother, as guardian.

Clubs, associations, Educational Institutions, Partnerships and joint stock companies, provided they are registered and bank is satisfied that the account is opened for genuine savings purpose.

Minimum Amount Of Deposit

Minimum Amount Rs 1000 and in multiples of Rs100.

Maximum Amount Of Deposit

No upper limit.

Period Of Deposit

Minimum 12 months

Maximum 120 months

Rate Of Interest As per the maturity period of the deposit. Senior Citizen: An Additional interest @ 0.50 % is payable.

Staff/Ex-staff: As per Bank guidelines issued from time to time (Presently additional interest 1% is payable).

Ex-staffs who are Senior Citizen: shall get both the benefits of Staff rate as well as Senior Citizen interest rate.

Nomination Facility

Nomination facility will be available.

Tax Deduction At Source

Interest payment is subject to Tax Deducted at source (TDS) as per prevailing Income Tax ACT.

Availability Of Loan/Overdraft

Overdraft / Loan against deposit provided on demand up to 95 % of the outstanding balance in the account as on date of loan.

Interest will be charged as per Bank's extant guidelines from time to time issued by retail banking department.

Other Terms And Conditions

No penalty for premature payment will be levied in case of premature payment of deposits up to Rs 5 lacs provided it remained with the bank for a minimum period of 12 months.

Accepted as security by Government departments

Accepted as margin for non-fund based activities

Eligibility norms and all other instructions applicable to 'Fixed Deposits' will apply to these deposits.

Premature Closure Interest should be paid after deducting penalty of 1% from such applicable rate or the contracted rate whichever is lower in the cases which are subject to charging penalty. No penalty for premature payment will be levied in case of premature payment of deposits up to Rs. 5 lacs provided it remained with the bank for a minimum period of 12 months

Eligibility norms and all other instructions applicable to 'Fixed Deposits' will apply. Condition for premature closure of Deposits of Rs. 1.00 Crore and above i.e. 31 days prior notice, and

Penalty @1.5% on applicable rate of interest for the period for which the deposit has remained with the bank, will continue as per circular No.

BCC/BR/110/540 Dated 31.10.2018

Auto Renewal

Deposit will be renewed for the period of 1 year with the interest rate applicable on due date, if not instructed otherwise.

<https://www.bankofbaroda.in/personal-banking/accounts/term-deposit/fixed-deposit/quarterly-income-plan>

title: Quarterly Income Plan (QIP) : Documents Required, content:

Quarterly Income Plan (QIP) : Documents Required

Documents Required: Passport size photograph

Proof of residence

An introduction as per bank's norms

<https://www.bankofbaroda.in/personal-banking/accounts/term-deposit/fixed-deposit/quarterly-income-plan>

title: Quarterly Income Plan (QIP) : Most Important Terms and Conditions (MITC), content:

Quarterly Income Plan (QIP) : Most Important Terms and Conditions (MITC) Rate of Interest to Senior Citizen: An additional interest @ 0.50% is payable for deposits below Rs. 2 crore only.

Tax Deduction at Source:TDS will be deducted as per income tax rules. No TDS will be deducted if a person submits form 15G/15H as applicable. TDS

Certificate:TDS certificate will be provided to all customers.

Advance against Deposits:This facility is not available to a minor account in single name and HUF. If the interest is not deposited for more than 2 quarters, term deposit will be apportioned immediately.

Interest certificate available at request of customer

Deposit certificate- Term Deposit Receipt is provided

Term deposits can be transferred from one branch to another branch at the request of the customer.

Mode of Payment: Maturity proceeds are credited to the SB/ CA account of the customer. In cases where there are no operative accounts of the customer, maturity proceeds can be given in cash below Rs. 20,000 above which DD/pay order will be issued.

Minor Accounts can be opened for individuals above 10 years subject to maximum cap of Rs. 1,00,000

Interest Payment: In terms of Reserve Bank of India directives, interest shall be calculated at quarterly compounding intervals on Term Deposits and paid at the rate decided by the Bank depending upon the period of deposits. In case of Monthly Deposit Scheme, the interest shall be calculated for the quarter on compounding basis and paid monthly at discounted value. The interest on Term deposits is calculated by the Bank in accordance with the formulae and conventions advised by Indian Banks' Association.

Accordingly Bank has adopted following methodology.

“In all cases of Domestic Term Deposits ( period of deposit more than a year) where the terminal quarter is incomplete, interest should be calculated for complete quarter and the actual number of days, reckoning the year 365/366 days viz the calculation of interest on such deposits should be in order of completed quarters and days.”

For Deposits of 2 Quarters and above, interest is calculated in quarterly compounded for complete quarters and where the terminal quarter incomplete, interest is calculated proportionately for the actual no of days reckoning the year 365/366 days.

The Maturity Amount mentioned in the receipt is calculated without giving TDS effect. While calculating interest for half year(Quarterly compounded), the interest calculated for previous half year (quarterly compounded) minus TDS will be added to principal amount for calculating interest for current Half Year.

For Short Deposits of less than 2 quarters but more than 1 quarter simple interest will be paid for complete quarter and plus interest for remaining days reckoning the year 365-366 days( without compound effect).

For short deposits of less than one quarter interest is calculated proportionately for actual number for days reckoning the year 365-366 days. The interest on FCNR deposits shall be paid at the rates calculated in accordance with the basis prescribed by the Reserve Bank of India (RBI) from time to time for various maturities. The interest on FCNR deposits shall be paid on the basis of 360 days to a year and shall be calculated at intervals of 180 days each. Deduction of Income tax at source from payment of interest on time deposits (section 194A of income tax act 1961) w.e.f 1st July 1995

Income Tax is to be deducted in cases where the total interest paid or credited on all time deposits in the name of a depositor with Bank as a whole, whether singly or jointly (as first named person) exceeds the specified limit per financial year as under income tax act 1961, Tax is to be deducted either at the time of credit to the account or payment of interest to the depositor whichever is earlier subject to change in limits of interest eligible for tax limit from time to time.

In case the depositor submits following Form before end of April every year, no tax may be deducted.

Non-corporate customers other than Senior Citizens - Form No.15G along with PAN (w.e.f. 1st April 2010).

Senior Citizens i.e. individuals of the age of -60- years or more - Form No.15H along with PAN (w.e.f. 1st April 2010) w.e.f. 1st April 2010 I.T. Department has made it mandatory to quote Permanent Account No. (PAN) by deductees in all cases where TDS is applicable, failure of which would attract the TDS at a higher rate of 20% (against normal rate of 10%) or normal rate whichever is higher. Further it has also been made compulsory to mention PAN on form No.15G / 15H w.e.f. 1st April 2010.

The Bank will issue a system generated tax deduction certificate (TDS Certificate) for the amount of tax deducted on quarterly basis. Interest earned/accrued on NRE & FCNR Term Deposits is tax free in India under the relevant provisions of Income Tax Act in India and hence no tax at source is

deductible in respect of these deposits. "In case of NRO deposits, The depositor can claim the benefit of reduced rates of tax under Double Tax Avoidance Agreement (DTAA), which India has with the governments of various countries, by submitting the documents prescribed by the Bank at the beginning of every financial year.

However, Bank has statutory obligation to deduct tax at source on any interest paid / payable on NRO Term Deposits at the specified rates. If PAN is submitted with a declaration applicable under Double Tax Avoidance Treaty - TDS is deducted @ applicable rate for the country of residence of the customer.

If PAN is submitted without declaration - TDS is deducted @30%

If declaration is submitted without PAN - TDS @normal rate or 20% whichever is higher.

If PAN and declaration is not submitted - TDS @30%

All interest payments will be rounded off to the nearest rupee.

The Term Deposit account holders at the time of placing their deposits can give instructions with regard to closure of Deposit account or renewal of deposit for further period on the date of maturity. In absence of such mandate, the Bank will automatically renew the deposit as under.

If Deposit is placed for more than one year it will be automatically renewed for one year at the prevailing rate on due date.

If Deposit is placed for less than one year it will be automatically renewed for same period at the prevailing rate on due date.

In case, the customer wishes to make changes in the tenure or wants premature proceeds of the Term deposit, the same is allowed at the written request of the customer. In case of deposits under callable scheme premature withdrawal of bulk deposit is done as per Bank's discretion.

Bulk Deposits (Rs.2 crore & above) "Bulk Deposit" means a single Rupee Term Deposits of Rs. 2 Crore and above (RBI/2018-19/128, DBR.DIR.BC.No.27/13.03.00/2018-19 dated.22.02.2019).

In case multiple deposits are created on same day aggregating Rs.2.00 Crores and more, but the same mature on different dates, then it will not tantamount to splitting of Bulk Deposit. Also multiple deposits created on same day aggregating Rs.2.00 Crores and more with same maturity period but for different specific purposes will not tantamount to splitting of Bulk Deposit, provided the customer submits supportive documents for the same.

Settlement of Dues in Deceased Deposit Account If the depositor has registered nomination with the Bank, the balance outstanding in the account of the deceased depositor will be transferred to the account of nominee after the Bank satisfies about the identity of the nominee etc. Payment is made to nominee as representative of legal heirs.

The above procedure will be followed even in respect of a joint account where nomination is registered with the Bank.

In a Joint Deposit Account, when one of the joint account holders dies, the Bank is required to make payment jointly to the legal heirs of the deceased person and the surviving depositor(s). However, if the joint account holders had given mandate for disposal of the balance in the account in the forms such as "either or survivor", "former / latter or survivor", "anyone of survivors or survivor; etc.", the payment will be made as per the mandate to avoid delays in production of legal papers by the heirs of the deceased.

In a Term Deposit account held in joint names if operating instructions is "either or survivor", "Former or survivor" when one of the depositor dies, the payment will be made to survivor on maturity. If prepayment is demanded, it will be allowed only after obtaining consent of legal heirs of the deceased.

In the absence of nomination and when there are no disputes among the claimants, the Bank will pay the amount outstanding in the account of deceased person against joint application and indemnity by all legal heirs or the person mandated by the legal heirs to receive the payment on their behalf without insisting on legal documents up to the limit approved by the Bank's Board. This is to ensure that the common depositors are not put hardship on account of delays in completing legal formalities.

Interest Payable on Term Deposit in Deceased Account In the event of death of the depositor before the date of maturity of Deposit and amount of the deposit

is claimed after the date of maturity, the Bank shall pay interest at the contracted rate till the date of maturity. From the date of maturity till the date of payment, the Bank shall pay simple interest at the applicable rate as on the date of maturity, for the period for which the deposit remained with the Bank beyond the date of maturity, as per the Bank's policy in this regard.

However, in the case of death of the depositor after the date of maturity of the overdue deposit, the Bank shall pay interest at Savings Bank Deposit rate applicable on the date of maturity from the date of maturity till the date of payment.

#### Premature Withdrawal of Term Deposit

The Bank on request from the depositor, at its discretion may allow withdrawal of Term deposit before completion of the period of the Deposit agreed upon at the time of placing the deposit. The components of penalty shall be clearly brought to the notice of the depositors at the time of acceptance of deposits and if not, no penalty shall be levied. Penal Interest Rate Policy for premature withdrawal of Term Deposit is as under No penalty for prepayment of deposit upto Rs. 5 lacs which remained with the Bank for a minimum period of 12 months. In such cases the rate of interest applicable for premature payment without penalty will be rate ruling on the date of accepting of deposits (i.e. the date of contract) for period for which the deposit has actually remained with the Bank or the Contracted Rate whichever is lower.

For premature withdrawal of all deposits which have remained for less than 12 months and also all deposits of the face value exceeding Rs 5 lacs, interest will be paid one percent less than the rate which was applicable at the time of placing the Deposit for the period for which the deposit has actually run or contracted rate, whichever is lower..

Penalty is waived on settlement of claims in the deceased depositor's accounts and two or more joint depositors where one of the depositor has died, Interest is paid at applicable rate.

Penalty for prepayment of Term deposit for Rs 1 Crore and above (for any period) will be allowed as per the discretion of Bank. In case of premature payment of deposits for Rs.1 Crore and above the following conditions will have to be complied with A penalty on premature close of deposit for Rs.1 Crore and above will be levied @1.5% from the applicable rate of interest for which the deposit has remained with the Bank.

The customer has to give a withdrawal notice of minimum 31 days prior to withdrawal of deposits except Flexi Fixed Deposit and deposits for the period up to 31 days.

However, the customer will have the window of 14 days from date of opening of FD or Renewal of FD for relook. The condition of 31 days' notice will not be applicable during window of relook. He will be allowed to prematurely close the deposit within 14 days from the date of issue but interest will not be payable if deposit prematurely withdrawn within 7 days. If the deposit is withdrawn after 7 days, interest will be paid for the period it remains with the Bank. The applicable rate of interest will be prevailing card rate on date of deposit or renewal of deposit minus 1.5% penalty. After 14 days the Regional authority has power to take decision to allow the premature closure of the account subject to application of penalty of 1.5% on the applicable rate.

In normal circumstances premature closure of a joint deposit shall be permitted only if all the deposit holders sign a request to that effect. In the case of Term deposits with operating instructions Either Or Survivor, Former Or Survivor, Latter Or Survivor and Anyone Or Survivor and in the event of death of one of the joint holders, in the absence of relevant mandate, premature closure of such deposit will be allowed only if the legal heirs of the deceased agree for such premature closure. In cases where relevant mandate is available with the Bank, premature closure of such deposits shall be allowed in the favour of survivors.

<https://www.bankofbaroda.in/personal-banking/accounts/term-deposit/fixed-deposit/quarterly-income-plan>

title: Baroda RERA Current Account Scheme, content: Read More

<https://www.bankofbaroda.in/personal-banking/accounts/current-accounts/baroda-rera-current-account-scheme>

title: Baroda RERA Current Account Scheme : Benefits, content:  
Baroda RERA Current Account Scheme : Benefits Sweep / FFD Allowed  
Minimum QAB balance for Collection and Project A/c - NIL  
Internet Banking / bobWorld Allowed\*  
Ledger Folio / SMS & Email Alerts Allowed\*  
Internet Payment Gateway (IPG) / Baroda Cash Management Services (BCMS) / Public  
Financial Management System (PFMS) - As per Bank's extant guidelines\*.  
<https://www.bankofbaroda.in/personal-banking/accounts/current-accounts/baroda-rera-current-account-scheme>

title: Baroda RERA Current Account Scheme : Features, content:  
Baroda RERA Current Account Scheme : Features  
RERA Complaint Account

<https://www.bankofbaroda.in/personal-banking/accounts/current-accounts/baroda-rera-current-account-scheme>

title: Baroda RERA Current Account Scheme : Eligibility, content:  
Baroda RERA Current Account Scheme : Eligibility  
Promoters / Real Estate Developers etc. eligible for RERA Registration or  
registered with respective State / UT authorities.

<https://www.bankofbaroda.in/personal-banking/accounts/current-accounts/baroda-rera-current-account-scheme>

title: Baroda RERA Current Account Scheme : Fees & Charges, content:  
Baroda RERA Current Account Scheme : Fees & Charges  
No charges for RERA Account opening.  
For other service charges. Please click here

<https://www.bankofbaroda.in/personal-banking/accounts/current-accounts/baroda-rera-current-account-scheme>

title: Baroda RERA Current Account Scheme : Document Required, content:  
Baroda RERA Current Account Scheme : Document Required Completely filled  
Current Account Opening Form (AOF).  
Documents as applicable for opening of a Current Account of the respective  
Customer Type (viz Partnership, Proprietorship, Companies, LLP etc.).  
Adherence to KYC & other requirements as per Bank's extant guidelines  
Undertaking from Developer for not having availed credit facility from any other  
Bank(s)/ Financial Institution(s).  
No Objection Certificate from the concerned Bank(s) / Financial Institution(s)  
in case credit facilities have been availed by Developers.  
A Special Agreement between Bank and the Developer.  
Undertaking from the Developer that no current account for the Designated  
Project has been opened with any other Bank.  
In addition to the above, further following documents to be collected: RERA  
Registration Certificate (may be provided later date)  
Project Schedule  
Copy of Documents submitted by the promoter to the authority at the time of  
registration

<https://www.bankofbaroda.in/personal-banking/accounts/current-accounts/baroda-rera-current-account-scheme>

title: Baroda RERA Current Account Scheme : Most Important Terms and Conditions  
(MITC), content:  
Baroda RERA Current Account Scheme : Most Important Terms and Conditions (MITC)  
Terms & Conditions Same as Current A/c scheme plus Account holder to  
comply with State / UT RERA guidelines as applicable.

<https://www.bankofbaroda.in/personal-banking/accounts/current-accounts/baroda-rera-current-account-scheme>

title: Flexible Recurring Deposit Scheme, content: The Yatha Shakti Jama Yojana  
is a flexible recurring deposit account with attractive offerings like monthly  
instalments. Eligibility is simple and can be opened by any individual in  
his/her name or more than one individual in joint name. Clubs, associations,  
educational institutions, partnerships are also eligible to open an account.

Read More

<https://www.bankofbaroda.in/personal-banking/accounts/term-deposit/recurring-deposit/flexible-recurring-deposit-scheme>

title: Flexible Recurring Deposit Scheme : Benefits, content:

Flexible Recurring Deposit Scheme : Benefits Minimum amount of core instalment required to open an account is Rs. 100 thereafter in multiple of Rs. 100 above core instalment (flexibility of changes in instalment amount)

Monthly deposit amount can be increased only up to three times of the core instalment subject to maximum of Rs. 10,000 per month.

Loan/overdraft facility is permitted up to 95% of outstanding balance at interest rate as per bank's guidelines issued from time to time

Rate of Interest to Senior Citizen: An additional interest @ 0.50 % is payable for deposits below Rs. 1 crore. only

Nomination facility will be available

Minor Accounts can be opened for individuals above 10 years subject to maximum cap of Rs. 1,00,000

<https://www.bankofbaroda.in/personal-banking/accounts/term-deposit/recurring-deposit/flexible-recurring-deposit-scheme>

title: Flexible Recurring Deposit Scheme : Features, content:

Flexible Recurring Deposit Scheme : Features Payment of Interest

Interest will be paid and credited half yearly (Sept & March)

Interest will be on daily balance.(Half yearly compounding of interest)

Accounts can also be opened in the name of a minor of minor with their father/mother, as guardian as per bank extant guidelines

<https://www.bankofbaroda.in/personal-banking/accounts/term-deposit/recurring-deposit/flexible-recurring-deposit-scheme>

title: Flexible Recurring Deposit Scheme : Eligibility, content:

Flexible Recurring Deposit Scheme : Eligibility An individual in his/her own name.

More than one individual in joint name.

Minor of age 10 and above on terms laid down by the bank. Accounts can also be opened in the name of a minor of minor with their father/mother, as guardian as per bank extant guidelines.

Clubs, associations, educational institutions, partnerships and joint stock companies, provided they are registered and the bank is satisfied that the account is opened for genuine savings purposes.

The product is not available for NRE deposits.

<https://www.bankofbaroda.in/personal-banking/accounts/term-deposit/recurring-deposit/flexible-recurring-deposit-scheme>

title: Flexible Recurring Deposit Scheme : Documents Required, content:

Flexible Recurring Deposit Scheme : Documents Required

List Of Valid KYC Documents For Account Opening

Permanent Account Number (PAN)/ FORM60 is mandatorily to be obtained while opening of the accounts as per extant Reserve Bank of India Guidelines.

Officially Valid Documents (OVDs) for Accounts of Individuals

Passport

Driving license with photo

Proof of possession of Aadhaar Number

Voter's Identity Card issued by Election Commission of India,

Job card issued by NREGA duly signed by an officer of the State Government.

Letter issued by the National Population Register containing details of Name and Address.

Deemed Officially Valid Documents, In case OVD does not contains current/ updated address. (At least one document from the list is Required.)

Utility bill of any service provider i.e. electricity, telephone, postpaid mobile phone, piped gas, water bill (not more than two months old)

Property or Municipal Tax receipt;

Pension or family pension payment orders (PPOs) issued to retired employees by Government Departments or Public Sector Undertakings, If they contain the address;

Letter of allotment of accommodation from employer issued by State or Central

Government departments, statutory or regulatory bodies, and public sector undertakings, scheduled commercial banks, financial institutions and listed companies. Similarly, leave and license agreements with such employers allotting official accommodation;

In case of Foreign Students

Copy of Passport and copy of Visa.

An Identity Card issued by college / institution.

An admission letter for the course mentioning duration of course for which he/she is admitted by the Institute / College.

An allotment letter on letter head of the institution/ college for allotment of hostel accommodation duly signed by the authorized signatory, mentioning detailed address and location of hostel, room no. etc. and date of allotment of hostel accommodation etc. or a valid address proof giving local address in form of rent agreement within 30 days of opening of the account.

<https://www.bankofbaroda.in/personal-banking/accounts/term-deposit/recurring-deposit/flexible-recurring-deposit-scheme>

title: Flexible Recurring Deposit Scheme : Interest Rates & Charges, content: Flexible Recurring Deposit Scheme : Interest Rates & Charges Interest will be paid and credited half yearly (September and March).

Senior citizen shall get benefit of additional interest as per guidelines effective from time to time (as applicable on recurring deposit account).

Staff members (including ex-staff) shall get the benefit of additional interest as per guidelines effective from time to time (as applicable on recurring deposit account). Retired staff members who are senior citizen shall get both benefit of staff rate as well as senior citizen interest rate benefit.

<https://www.bankofbaroda.in/personal-banking/accounts/term-deposit/recurring-deposit/flexible-recurring-deposit-scheme>

title: Flexible Recurring Deposit Scheme : Most Important Terms and Conditions (MITC), content:

Flexible Recurring Deposit Scheme : Most Important Terms and Conditions (MITC) Eligibility

All individuals and non-individuals Amount of Deposit Minimum: Minimum amount of core instalment required to open an account is Rs. 100 thereafter in multiple of Rs. 100 above core instalment.(flexibility of changes in instalment amount)

Maximum: Monthly deposit amount can be increased only up to three times of the core instalment subject to maximum of Rs. 10,000 per month

Tenure of Deposit

Minimum : 12 months

Maximum : 120 months

Instalment Frequency

Monthly Rate of interest

As per the maturity period of the deposit Payment of Interest Interest will be paid and credited half yearly (Sept & March)

Interest will be on daily balance.(Half yearly compounding of interest)

Premature Closure

Interest should be paid after deducting a penalty of 1% from such applicable rate or the contracted rate whichever is lower in the cases which are subject to charging penalty. Availability of Loan/Overdraft

Loan/overdraft facility is permitted up to 95% of outstanding balance at interest rate as per bank's guidelines issued from time to time. Maturity of Deposit

One month after payment of the last instalment or due date, whichever is later.

Penalty on delayed Payment of Instalments

No penalty Interest Payment: In terms of Reserve Bank of India directives, interest shall be calculated at quarterly compounding intervals on Term Deposits and paid at the rate decided by the Bank depending upon the period of deposits.

In case of Monthly Deposit Scheme, the interest shall be calculated for the quarter on compounding basis and paid monthly at discounted value. The interest on Term deposits is calculated by the Bank in accordance with the formulae and conventions advised by Indian Banks' Association.

Accordingly Bank has adopted following methodology.



“In all cases of Domestic Term Deposits ( period of deposit more than a year) where the terminal quarter is incomplete, interest should be calculated for complete quarter and the actual number of days, reckoning the year 365/366 days viz the calculation of interest on such deposits should be in order of completed quarters and days.”

For Deposits of 2 Quarters and above, interest is calculated in quarterly compounded for complete quarters and where the terminal quarter incomplete, interest is calculated proportionately for the actual no of days reckoning the year 365/366 days.

The Maturity Amount mentioned in the receipt is calculated without giving TDS effect. While calculating interest for half year(Quarterly compounded), the interest calculated for previous half year (quarterly compounded) minus TDS will be added to principal amount for calculating interest for current Half Year.

For Short Deposits of less than 2 quarters but more than 1 quarter simple interest will be paid for complete quarter and plus interest for remaining days reckoning the year 365-366 days( without compound effect).

For short deposits of less than one quarter interest is calculated proportionately for actual number for days reckoning the year 365-366 days. The interest on FCNR deposits shall be paid at the rates calculated in accordance with the basis prescribed by the Reserve Bank of India (RBI) from time to time for various maturities. The interest on FCNR deposits shall be paid on the basis of 360 days to a year and shall be calculated at intervals of 180 days each.

Deduction of Income tax at source from payment of interest on time deposits (section 194A of income tax act 1961) w.e.f 1st July 1995

Income Tax is to be deducted in cases where the total interest paid or credited on all time deposits in the name of a depositor with Bank as a whole, whether singly or jointly (as first named person) exceeds the specified limit per financial year as under income tax act 1961, Tax is to be deducted either at the time of credit to the account or payment of interest to the depositor whichever is earlier subject to change in limits of interest eligible for tax limit from time to time.

In case the depositor submits following Form before end of April every year, no tax may be deducted.

Non-corporate customers other than Senior Citizens - Form No.15G along with PAN (w.e.f. 1st April 2010).

Senior Citizens i.e. individuals of the age of -60- years or more - Form No.15H along with PAN (w.e.f. 1st April 2010) w.e.f. 1st April 2010 I.T. Department has made it mandatory to quote Permanent Account No. (PAN) by deductees in all cases where TDS is applicable, failure of which would attract the TDS at a higher rate of 20% (against normal rate of 10%) or normal rate whichever is higher. Further it has also been made compulsory to mention PAN on form No.15G / 15H w.e.f. 1st April 2010.

The Bank will issue a system generated tax deduction certificate (TDS Certificate) for the amount of tax deducted on quarterly basis. Interest earned/accrued on NRE & FCNR Term Deposits is tax free in India under the relevant provisions of Income Tax Act in India and hence no tax at source is deductible in respect of these deposits. “In case of NRO deposits” The depositor can claim the benefit of reduced rates of tax under Double Tax Avoidance Agreement (DTAA), which India has with the governments of various countries, by submitting the documents prescribed by the Bank at the beginning of every financial year.

However, Bank has statutory obligation to deduct tax at source on any interest paid / payable on NRO Term Deposits at the specified rates. If PAN is submitted with a declaration applicable under Double Tax Avoidance Treaty - TDS is deducted @ applicable rate for the country of residence of the customer.

If PAN is submitted without declaration - TDS is deducted @30%

If declaration is submitted without PAN - TDS @normal rate or 20% whichever is higher.

If PAN and declaration is not submitted - TDS @30%

All interest payments will be rounded off to the nearest rupee.

The Term Deposit account holders at the time of placing their deposits can give instructions with regard to closure of Deposit account or renewal of deposit for further period on the date of maturity. In absence of such mandate, the Bank will automatically renew the deposit as under.

If Deposit is placed for more than one year it will be automatically renewed for one year at the prevailing rate on due date.

If Deposit is placed for less than one year it will be automatically renewed for same period at the prevailing rate on due date.

In case, the customer wishes to make changes in the tenure or wants premature proceeds of the Term deposit, the same is allowed at the written request of the customer. In case of deposits under callable scheme premature withdrawal of bulk deposit is done as per Bank's discretion.

Rate of Interest to Senior Citizen: An additional interest @ 0.50 % is payable for deposits below Rs. 1 crore. only

Payment of Instalments: The instalment for any calendar month must be paid on or before the last working day of that month. In case of delay in payment of any instalment, penalty shall be charged which is at present, `1.00 + GST for every `100 p.m., fraction of a number being treated as a full month for the purpose of calculating such penalty.

Instalments paid during the course of the calendar month in which it is due, shall be deemed as payment made in time.

Alternatively, the depositor may continue the account till maturity without regularising it (i.e., without paying the amount of instalment in arrears plus penal interest). In such cases deposits are to be treated at par with Yatha Shakti Jama Yojana for the purpose of calculation of interest.

Nomination Facility: Nomination facility will be available

Tax Deduction at Source: TDS will be deducted as per income tax rules. No TDS will be deducted if a person submits form 15G/ 15H as applicable. TDS

Certificate: TDS certificate will be provided to all customers.

Advance Against Deposits: This facility is not available to a minor account in single name and HUF. For advances taken against deposits, if the depositor does not settle the account within 90 days, bank has the right to settle the overdraft account against his term deposit. Interest certificate available at request of customer

Customer will be provided with a passbook for the account

Recurring Deposits can be transferred from one branch to another branch at the request of the customer. Mode of Payment: Maturity proceeds are credited to the SB/CA account of the customer. In cases where there are no operative accounts of the customer, maturity proceeds can be given in cash below Rs. 20,000 above which DD/ pay order will be issued.

Minor Accounts can be opened for individuals above 10 years subject to maximum cap of Rs. 1,00,000

A regular RD can be converted to Baroda Yatha Shakti Jama Yojana Scheme.

<https://www.bankofbaroda.in/personal-banking/accounts/term-deposit/recurring-deposit/flexible-recurring-deposit-scheme>

title: Fixed Deposit, content: Are you worried about the ups and downs of the market? With a Fixed Deposit scheme, your investments are untouched and safe for a long period of time. There are many goals to start with, for example, a Fixed Deposit for your retirement, your child's education, your family's dream vacations, or many more investing avenues.

Fixed Deposit earns attractive interest rates, based on the tenure you choose. Start to explore the Bank of Baroda FD interest rates today!

Read More

<https://www.bankofbaroda.in/personal-banking/accounts/term-deposit/fixed-deposit?producttype=longtermdeposits>

title: bob ADVANTAGE CURRENT ACCOUNT, content: A bob Advantage Current Account offers a wide range of benefits to both - rural and urban customers, such as free mobile and internet banking and low minimum quarterly average balance. Open Advantage Current Account with us today and enjoy the convenience of BCMS services for bulk payment and collection at competitive rates offered by the Bank.

Read More

<https://www.bankofbaroda.in/personal-banking/accounts/current-accounts/bob-advantage-current-account>

title: bob ADVANTAGE CURRENT ACCOUNT : Benefits, content:

bob ADVANTAGE CURRENT ACCOUNT : Benefits

Internet Banking Facility available.

Mobile Banking (for Individual/ Proprietorship accounts only).

Missed Call Facility available.

Value added SMS Alert Facility .

Debit/ATM Card: Baroda Vyapaar Card .

<https://www.bankofbaroda.in/personal-banking/accounts/current-accounts/bob-advantage-current-account>

title: bob ADVANTAGE CURRENT ACCOUNT : Features, content:

bob ADVANTAGE CURRENT ACCOUNT : Features POS, Bharat QR Code & BHIM QR Code:

Applicable charges.

Internet Payment Gateway (IPG) facility available.

Baroda Cash Management Services: Enjoy the convenience of BCMS services for bulk payment & collection at competitive rates offered by the Bank.

Baroda Payment Gateway: Accept online payments through all modes through state of art payment gateway of the Bank.

Baroda Pay Point: Accept online/offline payment through all modes with Low transaction fee and initial investments.

<https://www.bankofbaroda.in/personal-banking/accounts/current-accounts/bob-advantage-current-account>

title: bob ADVANTAGE CURRENT ACCOUNT : Eligibility, content:

bob ADVANTAGE CURRENT ACCOUNT : Eligibility All Individuals including Minors of age 14 years and above.

Registered & Un-registered Trust.

Businessman and professionals.

Hindu Undivided Family (HUF).

Proprietorship / Partnership firms.

Private / Public Ltd Cos.

Clubs & Association.

Government Departments.

Panchayat Samities.

Charitable & Public Trusts.

Registered & unregistered Societies.

Banks and Financial Institutions.

<https://www.bankofbaroda.in/personal-banking/accounts/current-accounts/bob-advantage-current-account>

title: bob ADVANTAGE CURRENT ACCOUNT : Documents Required, content:

bob ADVANTAGE CURRENT ACCOUNT : Documents Required

List Of Valid KYC Documents For Account Opening

Permanent Account Number (PAN)/ FORM60 is mandatorily to be obtained while opening of the accounts as per extant Reserve Bank of India Guidelines.

Officially Valid Documents (OVDs) for Accounts of Individuals

Passport

Driving license with photo

Proof of possession of Aadhaar Number

Voter's Identity Card issued by Election Commission of India,

Job card issued by NREGA duly signed by an officer of the State Government.

Letter issued by the National Population Register containing details of Name and Address.

Deemed Officially Valid Documents, In case OVD does not contains current/ updated address. (At least one document from the list is Required.)

Utility bill of any service provider i.e. electricity, telephone, postpaid mobile phone, piped gas, water bill (not more than two months old)

Property or Municipal Tax receipt;

Pension or family pension payment orders (PPOs) issued to retired employees by Government Departments or Public Sector Undertakings, If they contain the address;

Letter of allotment of accommodation from employer issued by State or Central Government departments, statutory or regulatory bodies, and public sector undertakings, scheduled commercial banks, financial institutions and listed

companies. Similarly, leave and license agreements with such employers allotting official accommodation;

In case of Foreign Students

Copy of Passport and copy of Visa.

An Identity Card issued by college / institution.

An admission letter for the course mentioning duration of course for which he/she is admitted by the Institute / College.

An allotment letter on letter head of the institution/ college for allotment of hostel accommodation duly signed by the authorized signatory, mentioning detailed address and location of hostel, room no. etc. and date of allotment of hostel accommodation etc. or a valid address

proof giving local address in form of rent agreement within 30 days of opening of the account.

For NRI / Foreign Tourist For PIO/OCI      Passport

Valid Visa

PAN/FORM60      Address proof mentioning the current overseas address (any one of the below) Documents issued by Govt. Deptt. of foreign jurisdictions i.e.

Driving License, National Identification Card, Social Security Card, Employee Card and Labour Card, Tax Residency Certificate etc. having Name and Address of the

Applicant Letter Issued by Foreign Embassies or Mission in India having Name and Address of the Applicant Utility bill of any service provider i.e. electricity, telephone, postpaid mobile phone, piped gas, water bill (not

more than two months old) Property/ Municipal Tax Receipt Letter of allotment of accommodation/ Leave and License agreements allotting official accommodation from employer issued by State or Central Govt. departments,

statutory or regulatory bodies, public sector undertakings, scheduled commercial banks, financial institutions and listed companies.

For Foreign Nationals

PAN/FORM60

Valid Foreign Passport

Valid Indian Visa      Address proof mentioning the current overseas address (any one)      Foreign Driving License

Documents issued by Govt. Deptt. of foreign jurisdictions i.e. National Identification Card, Green Card and Social Security Card etc. having Name and Address of the Foreign National.

Letter Issued by Foreign Embassies or Mission in India having Name and Address of the Applicant      (FRRO/ FRO Certificate/ Permit/ Indian Driving License/

OVDs/ any Deemed OVD mentioned herein above, is required to be provided for Indian Address Proof.)      Accounts of Companies

Certificate of Incorporation

Memorandum & Articles of Association.

PAN No. of the Company

Resolution of the Board of Directors and Power of Attorney granted to its managers, officers or employees to transact on its behalf; and

Any one of the OVDs and PAN/FORM60 of the managers, officers or employees, as the case may be, holding an attorney to transact on its behalf with his / her photograph

Accounts of Sole Proprietary firms. (Any two of the following documents to be obtained)      Registration Certificate

Certificate/ license issued by the municipal authorities under Shop & Establishment Act,

Sales and income tax returns,

CST/ VAT/GST Certificate (Provisional/Final),

Certificate / registration document issued by Sales Tax / Service Tax / Professional Tax authorities.

IEC (Importer Exporter Code) issued to the proprietary concern by the office of DGFT or License/ certificate of practice issued in the name of proprietary concern by any professional body incorporated under statute  
Complete Income Tax return (not just the acknowledgement) in the name of Sole Proprietor where the Firm's income is reflected, duly authenticated/ Acknowledged by the Income Tax Authorities.

Utility bills such as electricity, water, and landline telephone bills in the name of the proprietary concern. In case where the branches are satisfied that it is not possible to furnish two such documents from the above list,

they would have the discretion to accept only one of those documents as activity proof. In such cases, the branches would have to undertake contact point verification, collect information to establish the existence of such

firm, confirm, and satisfy itself that the business activity has been verified from the address of the proprietary concern.

AND

Any one of the OVDs along with PAN/ FORM60 of the proprietor. Accounts of Partnership firms. (Registered)

Registration certificate,

Partnership deed; and

PAN No. of the Partnership Firm,

Any one of the OVDs and PAN/ FORM60 of the person holding an Attorney to transact on its behalf with his/ her photograph

Accounts of Trusts

Registration Certificate

Trust Deed

PAN/ FORM60 of Entity

Any one of the OVDs and PAN/FORM60 of the person holding an Attorney to transact on its behalf with his/her photograph.

Accounts of Unincorporated Associations or body of individuals includes unregistered

Resolution of the Managing body of such association or body of individuals;

PAN/ FORM60 of Unincorporated Associations or body of individuals

Power of Attorney granted to transact on its behalf;

Partnership firm/ trusts and societies.

Any one of the OVDs and PAN/ FORM60 of the Office bearers / Signatories and persons holding Power of Attorney, if any with his/her photograph in respect of the person holding an Attorney to transact on its behalf;

Any one of the below mentioned list of documents to collectively establish the legal existence of such an associations or body of individuals.

Partnership Deed/ Trust Deed/ Bye Laws

Certificate/ license issued by the municipal authorities under Shop & Establishment Act,

Sales Tax Returns,

CST/ VAT/ GST certificates (Provisional/ Final)

Certificate/ registration document issued by Sales Tax/ Service Tax/

Professional Tax authorities.

License/ certificate of practice issued in the name of proprietary concern by any professional body incorporated under statute.

Complete Income Tax return (not just the acknowledgement) in the name of Sole Proprietor where the Firm's income is reflected, duly authenticated/ Acknowledged by the Income Tax Authorities.

Utility bills such as electricity, water, and landline telephone bills in the name of the concerns.

Accounts of Hindu

Undivided Family

PAN Card of HUF.

Declaration from the Karta.

HUF Letter/ Declaration signed by all the coparcener and Karta.

Any one of the OVDs and PAN/ FORM60 of the Karta with his / her photograph

Accounts of the Government or its Departments, societies, universities and local bodies like village panchayats etc.

Document showing name of the person authorized to act on behalf of the

Government or its Departments, societies, universities and local bodies like village panchayats;  
Any one of the OVDs and PAN/FORM60 of the person holding an attorney to transact on its behalf and  
Any document to establish the legal existence of such an entity/ juridical person.  
Account of Political Parties  
Duly signed resolution of the working committee/ managing body as per bye- laws indicating details of the party president/ authorized signatory, tenure etc.  
PAN of the Political Party  
Power of Attorney granted to transact on its behalf;  
Duly authenticated copy of Constitution/ Bye laws of the Party  
Duly authenticated copy of Registration of Party with election commission  
Authority letter, on party letter head, from Party president/ Authorized signatory as per Bye-laws for opening of account mentioning address of the State Unit, Title of Account and operating instructions for authorized signatory with attestation of their signature and photograph.  
Any one of the OVDs and PAN/ FORM60 of the Office bearers / Signatories and persons holding Power of Attorney, if any with his/her photograph in respect of the person holding an Attorney to transact on its behalf;

<https://www.bankofbaroda.in/personal-banking/accounts/current-accounts/bob-advantage-current-account>

title: bob ADVANTAGE CURRENT ACCOUNT : Fees & charges, content:

bob ADVANTAGE CURRENT ACCOUNT : Fees & charges

Minimum Balance Requirement:-

Individual / Non Individual

Rural / Semi-UrbanRs 2000/-

UrbanRs 5,000/- \*

MetroRs 10,000/- \*

\* Quarterly Average Balance Charges for not maintaining minimum balance:-

Metro

Quarterly Average Balance (QAB) of Rs 10000/- is not maintainedRs 800/- per quarter Urban:

Quarterly Average Balance (QAB) of Rs 5000/- is not maintainedRs 600/- per quarter Rural/Semi Urban

Quarterly Average Balance (QAB) of Rs 2000/- is not maintainedRs 400/- per quarter

Cash Handling Charges-FOR CASH DEPOSIT:-

Applicable to Base Branch, Local Non-Base Branches:- Beyond Cash Deposit of Rs. 50000/- Or above 10 packets i.e. 1000 pieces of notes of any denominations taken together, whichever is higher charges will be levied as under  
Above 10 packets i.e. 1000 pieces of notes charges will be levied @ Rs.10/- per packet or a part thereof. (Min. Rs.10/- Maxi. Rs.10000/- (per day per Txn.)

Applicable to Outstation Branches:- Chargeable in case of cash deposit in excess of Rs 25000/- per day per account at Rs 2.50 per thousand or part thereof at outstation branch.

At Cash Machines: Cash deposit with Debit Card is allowed up to Rs.2,00,000/- (2 Lacs) per day where PAN is registered and Rs.49,999/- where PAN is not be registered in account. Card less transaction (by feeding account number) is allowed up to Rs. 20,000/- per day. Fake note, Suspicious Note is impounded and receipt will be given to the customer. Torne/Mutilated/Taped notes are not accepted by this machine.

Debit Card VISA Vyapaar Business Debit Card will be issued. Debit card will be issued free for the 1st year and thereafter charges will be levied.

Cheque Book: First cheque book of 50 leaves free.

Subsequent cheque charge @ Rs.5/- per leaf.

Quarterly Average balance of Rs.2 lakhs and above : no charges Transfer/ Closure of Accounts:

A/c can be transferred/ closed at the written request of customers only. New cheque book will be issued to him. No charges required for transfer of an account. For closure of Current account within one year @ Rs.800/-+GST will be deducted. Withdrawal(s)

Withdrawal allowed by cheque only. No upper limit for cash withdrawing at base branch. At local non-base branch and outstation branches Cash withdrawal up to Rs.25,000/- per day per account is free of charges thereafter service charges is levied. Third party cash payment at non-base branches is not allowed. Charges for Standing Instructions:

Within the Bank - Not chargeable Rs 50/- per transaction plus applicable remittance charges in case of credits for outside the branch whether in same city or other cities i. e in other Branches / Offices such as LIC etc. plus actual postage charges.

<https://www.bankofbaroda.in/personal-banking/accounts/current-accounts/bob-advantage-current-account>

title: bob ADVANTAGE CURRENT ACCOUNT : Most Important Terms and Conditions (MITC), content:

bob ADVANTAGE CURRENT ACCOUNT : Most Important Terms and Conditions (MITC)  
Interest Payment

No interest is payable in current account except in case of deceased account where interest @ of saving banks is paid from the date of death of the account holder till the settlement of the account. Transactions

All genuine purpose oriented transactions are allowed. There is no restriction on number of transactions in the current account subject to ledger folio charges. Transfer transaction

In case of transfer transaction one entry i.e. either debit or credit entry of the transaction must be in the branch transferring the fund. Unclaimed Deposit Account remaining Dormant for 10 years are treated as unclaimed deposits and are transferred to RBI.

Disclosure of information The Bank may disclose information about customer's account, if required and permitted by law, rule or regulations, or at the request of any public or regulatory authority or if such disclosure is required for the purpose of preventing frauds, or in public interest, without specific consent of the account holder(s).

All relevant policies including code of commitments to customers and grievance redressal policy are available at the branches.

MITCs OF ATM/DEBIT Card/ Mobile Banking/Net Banking are available separately.

The Bank will notify, 30 days in advance, any change in terms and conditions/ Fees and charges on its website.

Deposits along with interest kept in different branches of our Bank is insured by Deposit Insurance & Credit Guarantee Corporation (DICGC) maximum upto ₹5,00,000 (₹5 lakh). Note: \*All charges are exclusive of taxes.

\*All charges are subject to changes from time to time.

\*For latest service charges, please visit the Link

<https://www.bankofbaroda.in/interest-rate-and-service-charges/service-charges>

<https://www.bankofbaroda.in/personal-banking/accounts/current-accounts/bob-advantage-current-account>

title: bob SUPREME CURRENT ACCOUNT, content: bob Supreme Current Account (previously BOB Premium Current Account Privilege (BPCAP)) Ideal for customers with medium to large businesses, this current account offers a number of free services and benefits, such as an immediate credit of outstation cheques and auto payroll.

Read More

<https://www.bankofbaroda.in/personal-banking/accounts/current-accounts/bob-supreme-current-account>

title: bob SUPREME CURRENT ACCOUNT : Benefits, content:

bob SUPREME CURRENT ACCOUNT : Benefits It can be opened as a single or Joint Minimum QAB is Rs. 2,50,000 at all locations

Auto and Reverse Sweep facility enabling current account holder to earn higher interest on your deposit

Baroda Vypaar business debit card for individual/proprietorship accounts only

bob World Internet facility (Internet Banking)

Mobile banking for individual/proprietorship accounts only

POS/QR code facility is available for payment collection

Baroda Cash Management Services: Enjoy the convenience of BCMS services for bulk payment & collection at competitive rates offered by the Bank.  
Baroda Payment Gateway: Accept online payments through all modes through state of art payment gateway of the Bank  
Baroda Pay Point: Accept online/offline payment through all modes with Low transaction fee and initial investments

<https://www.bankofbaroda.in/personal-banking/accounts/current-accounts/bob-supreme-current-account>

title: bob SUPREME CURRENT ACCOUNT : Features, content:

bob SUPREME CURRENT ACCOUNT : Features Auto and reverse sweep facility enabling current account holders to earn interest

Monthly statements: two times in a month free

Balance certificate: free

Folio charges: free

Signature verification: free

Cheque book: free

Auto payroll: free

Free Baroda Connect (Internet Banking): free

Free mobile banking for individual/ proprietorship accounts only

Immediate credit of outstation cheques: Maximum outstanding not to exceed Rs. 1,50,000 at any time

Missed call facility: free

SMS alert facility: free

POS/ QR code facility available

Internet Payment Gateway (IPG) facility available

100% discount on issuance of demand draft/ Bankers cheque.

20% Rebate/ discount on locker rent if locker rent is paid in advance for three years and above in lump sum to proprietor/ partners/ directors

Discount on demat services: 25% waiver of annual custody charges to partners, directors, proprietors and up to two authorized managing members of other bodies

Waiver of processing charges: 100% waiver in case car loans are in the name of proprietor, firm and company

Collection of outstation cheques by sending cheques physically through post - No collection charges, only postage payable

<https://www.bankofbaroda.in/personal-banking/accounts/current-accounts/bob-supreme-current-account>

title: bob SUPREME CURRENT ACCOUNT : Eligibility, content:

bob SUPREME CURRENT ACCOUNT : Eligibility

Eligibility All Individuals including Minors of age 14 years and above.

Traders

Registered & Un-registered Trust

Businessman and professionals

Hindu Undivided Family (HUF)

Proprietorship/Partnership firms

Private/Public Ltd Cos

Corporations

Clubs & Association,

Government Departments

Panchayat Samities

Charitable & Public Trusts

Registered & unregistered Societies

Banks and Financial Institutions.

<https://www.bankofbaroda.in/personal-banking/accounts/current-accounts/bob-supreme-current-account>

title: bob SUPREME CURRENT ACCOUNT : Documents Required, content:

bob SUPREME CURRENT ACCOUNT : Documents Required

List Of Valid KYC Documents For Account Opening

Permanent Account Number (PAN)/ FORM60 is mandatorily to be obtained while opening of the accounts as per extant Reserve Bank of India Guidelines.

Officially Valid Documents (OVDs) for Accounts of Individuals

Passport

Driving license with photo

Proof of possession of Aadhaar Number



Voter's Identity Card issued by Election Commission of India,  
Job card issued by NREGA duly signed by an officer of the State Government.  
Letter issued by the National Population Register containing details of Name and Address.

Deemed Officially Valid Documents, In case OVD does not contains current/ updated address. (At least one document from the list is Required.)

Utility bill of any service provider i.e. electricity, telephone, postpaid mobile phone, piped gas, water bill (not more than two months old)

Property or Municipal Tax receipt;

Pension or family pension payment orders (PPOs) issued to retired employees by Government Departments or Public Sector Undertakings, If they contain the address;

Letter of allotment of accommodation from employer issued by State or Central Government departments, statutory or regulatory bodies, and public sector undertakings, scheduled commercial banks, financial institutions and listed

companies. Similarly, leave and license agreements with such employers allotting official accommodation;

In case of Foreign Students

Copy of Passport and copy of Visa.

An Identity Card issued by college / institution.

An admission letter for the course mentioning duration of course for which he/ she is admitted by the Institute / College.

An allotment letter on letter head of the institution/ college for allotment of hostel accommodation duly signed by the authorized signatory, mentioning detailed address and location of hostel, room no. etc. and date of allotment

of hostel accommodation etc. or a valid address proof giving local address in form of rent agreement within 30 days of opening of the account.

For NRI / Foreign Tourist For PIO/OCI      Passport

Valid Visa

PAN/FORM60      Address proof mentioning the current overseas address (any one of the below) Documents issued by Govt. Deptt. of foreign jurisdictions i.e.

Driving License, National Identification Card, Social Security Card, Employee Card and Labour Card, Tax Residency Certificate etc. having Name and Address of the

Applicant Letter Issued by Foreign Embassies or Mission in India having Name and Address of the Applicant Utility bill of any service provider i.e. electricity, telephone, postpaid mobile phone, piped gas, water bill (not

more than two months old) Property/ Municipal Tax Receipt Letter of allotment of accommodation/ Leave and License agreements allotting official accommodation from employer issued by State or Central Govt. departments,

statutory or regulatory bodies, public sector undertakings, scheduled commercial banks, financial institutions and listed companies.

For Foreign Nationals

PAN/FORM60

Valid Foreign Passport

Valid Indian Visa      Address proof mentioning the current overseas address (any one)      Foreign Driving License

Documents issued by Govt. Deptt. of foreign jurisdictions i.e. National Identification Card, Green Card and Social Security Card etc. having Name and Address of the Foreign National.

Letter Issued by Foreign Embassies or Mission in India having Name and Address of the Applicant      (FRR0/ FRO Certificate/ Permit/ Indian Driving License/

OVDs/ any Deemed OVD mentioned herein above, is required to be provided for Indian Address Proof.)      Accounts of Companies

Certificate of Incorporation

Memorandum & Articles of Association.

PAN No. of the Company

Resolution of the Board of Directors and Power of Attorney granted to its managers, officers or employees to transact on its behalf; and

Any one of the OVDs and PAN/FORM60 of the managers, officers or employees, as the case may be, holding an attorney to transact on its behalf with his / her photograph

Accounts of Sole Proprietary firms. (Any two of the following documents to be obtained) Registration Certificate

Certificate/ license issued by the municipal authorities under Shop & Establishment Act,

Sales and income tax returns,

CST/ VAT/GST Certificate (Provisional/Final),

Certificate / registration document issued by Sales Tax / Service Tax /

Professional Tax authorities.

IEC (Importer Exporter Code) issued to the proprietary concern by the office of DGFT or License/ certificate of practice issued in the name of proprietary concern by any professional body incorporated under statute

Complete Income Tax return (not just the acknowledgement) in the name of Sole Proprietor where the Firm's income is reflected, duly authenticated/ Acknowledged by the Income Tax Authorities.

Utility bills such as electricity, water, and landline telephone bills in the name of the proprietary concern. In case where the branches are satisfied that it is not possible to furnish two such documents from the above list,

they would have the discretion to accept only one of those documents as activity proof. In such cases, the branches would have to undertake contact point verification, collect information to establish the existence of such

firm, confirm, and satisfy itself that the business activity has been verified from the address of the proprietary concern.

AND

Any one of the OVDs along with PAN/ FORM60 of the proprietor. Accounts of Partnership firms. (Registered)

Registration certificate,

Partnership deed; and

PAN No. of the Partnership Firm,

Any one of the OVDs and PAN/ FORM60 of the person holding an Attorney to transact on its behalf with his/ her photograph

Accounts of Trusts

Registration Certificate

Trust Deed

PAN/ FORM60 of Entity

Any one of the OVDs and PAN/FORM60 of the person holding an Attorney to transact on its behalf with his/her photograph.

Accounts of Unincorporated Associations or body of individuals includes unregistered

Resolution of the Managing body of such association or body of individuals;

PAN/ FORM60 of Unincorporated Associations or body of individuals

Power of Attorney granted to transact on its behalf;

Partnership firm/ trusts and societies.

Any one of the OVDs and PAN/ FORM60 of the Office bearers / Signatories and persons holding Power of Attorney, if any with his/her photograph in respect of the person holding an Attorney to transact on its behalf;

Any one of the below mentioned list of documents to collectively establish the legal existence of such an associations or body of individuals.

Partnership Deed/ Trust Deed/ Bye Laws

Certificate/ license issued by the municipal authorities under Shop & Establishment Act,

Sales Tax Returns,

CST/ VAT/ GST certificates (Provisional/ Final)

Certificate/ registration document issued by Sales Tax/ Service Tax/

Professional Tax authorities.

License/ certificate of practice issued in the name of proprietary concern by any professional body incorporated under statute.

Complete Income Tax return (not just the acknowledgement) in the name of Sole Proprietor where the Firm's income is reflected, duly authenticated/ Acknowledged by the Income Tax Authorities.

Utility bills such as electricity, water, and landline telephone bills in the name of the concerns.

Accounts of Hindu

Undivided Family

PAN Card of HUF.

Declaration from the Karta.

HUF Letter/ Declaration signed by all the coparcener and Karta.

Any one of the OVDs and PAN/ FORM60 of the Karta with his / her photograph

Accounts of the Government or its Departments, societies, universities and local bodies like village panchayats etc.

Document showing name of the person authorized to act on behalf of the Government or its Departments, societies, universities and local bodies like village panchayats;

Any one of the OVDs and PAN/FORM60 of the person holding an attorney to transact on its behalf and

Any document to establish the legal existence of such an entity/ juridical person.

Account of Political Parties

Duly signed resolution of the working committee/ managing body as per bye- laws indicating details of the party president/ authorized signatory, tenure etc.

PAN of the Political Party

Power of Attorney granted to transact on its behalf;

Duly authenticated copy of Constitution/ Bye laws of the Party

Duly authenticated copy of Registration of Party with election commission

Authority letter, on party letter head, from Party president/ Authorized signatory as per Bye-laws for opening of account mentioning address of the State Unit, Title of Account and operating instructions for authorized signatory with attestation of their signature and photograph.

Any one of the OVDs and PAN/ FORM60 of the Office bearers / Signatories and persons holding Power of Attorney, if any with his/her photograph in respect of the person holding an Attorney to transact on its behalf;

<https://www.bankofbaroda.in/personal-banking/accounts/current-accounts/bob-supreme-current-account>

title: bob SUPREME CURRENT ACCOUNT : Fees & Charges, content:

bob SUPREME CURRENT ACCOUNT : Fees & Charges

Fees and Charges Opening & Maintenance of Minimum Balances:-

Parameter

Particulars

Not maintaining minimum quarterly average balance of ₹ 2,50,000/-

At All Branches ₹ 1,000/- + GST per quarter

Closing of Account within One Year

₹ 1,000/- + GST If the minimum balance remains below the stipulated levels continuously for three months, the Bank may, after giving due notice, transfer the account to Standard Current Account.

BOB Advantage Current account holders can upgrade their account to BOB Supreme Current Account

Cash Handling Charges-FOR CASH DEPOSIT:- Applicable to Base Branch, Local Non-Base Branches:- Beyond Cash Deposit of Rs. 50000/- Or above 10 packets i.e. 1000 pieces of notes of any denominations taken together, whichever is higher charges will be levied

as under ₹,- Above 10 packets ₹,- i.e. 1000 pieces of notes charges will be levied @ Rs.10/- per packet or a part thereof. (Min. Rs.10/- Maxi. Rs.10000/- (per day per Txn.)

Applicable to Outstation Branches:- Chargeable in case of cash deposit in excess of Rs 25000/- per day per account at Rs 2.50 per thousand or part thereof at outstation branch.

At Cash MachinesCash deposit with debit card is allowed up to Rs.2,00,000/- (2 Lacs) per day where PAN is registered and Rs.49,999/- where PAN is not be registered in account. Card less transaction (by feeding

account number) is allowed up to Rs. 20,000/- per day. Fake note, Suspicious Note is impounded and receipt will be given to the customer. Torne/Mutilated/Taped notes are not accepted by this machine.

Monthly Statements: Two times in a month free of charge.

Balance Certificate Free

Folio Charges Free

Signature verification Free

Cheque Book Free unlimited.

100% waiver of charges on NEFT/RTGS through Branch Channel. It does not include Bulk NEFT/RTGS

SMS Alert Facility: free

100 % discount on issuance of Demand Draft / Banker's Cheque

20% Rebate/ Discount on locker Rent if locker rent is paid in advance for three years and above in lump sum, to proprietor/ partners/ directors.

Discount on Demat Services: waiver of 25% of annual custody charges to partners, directors, proprietors and up to two authorized managing members of other bodies.

Discount on Demat Services: waiver of 25% of annual custody charges to partners, directors, proprietors and up to two authorized managing members of other bodies

Waiver of Processing Charges 100 % Waiver in case Car Loans are in the name of Proprietor, Firm and Company.

VISA Vypaar Business Debit Card will be issued to Individual and Proprietor accounts only. Debit card will be issued free for the 1st Year and thereafter charges will be levied

VISA Vypaar Business Debit Card will be issued to Individual and Proprietor accounts only. Debit card will be issued free for the 1st Year and thereafter charges will be levied.

A/c can be transferred/ closed at the written request of customers only. New cheque book will be issued to him. No charges required for transfer of an account.

For closure of Current account within one year @ ₹1,000/-+ GST will be deducted.

<https://www.bankofbaroda.in/personal-banking/accounts/current-accounts/bob-supreme-current-account>

title: bob SUPREME CURRENT ACCOUNT : Most Important Terms and Conditions (MITC), content:

bob SUPREME CURRENT ACCOUNT : Most Important Terms and Conditions (MITC)  
Interest Payment

No interest is payable in current account except in case of deceased account where interest @ of saving banks is paid from the date of death of the account holder till the settlement of the account. Sweep facility First Sweep out for ₹ 25,000 will take place only when account balance reaches ₹ 5,25,000/- for 15 to 91 days.

The threshold amount of ₹ 5,00,000/- can be increased in multiples of ₹ 1,000/-

Sweep out amount of ₹ 25,000/- can be increased in multiples of ₹ 25,000/-

Sweep will take place on every Monday. In case of holiday sweep will take place on the next working day.

On maturity the proceeds of sweep amount will be credited to respective current account. Rate of interest on short deposit will be period specific as per bank's Term Deposit rate. TDS will be applicable as per IT rules.

Sweep in will take place on LIFO (Last in First Out) basis in multiples of Rs.25,000/-.

Disclosure of information The Bank may disclose information about customer's account, if required and permitted by law, rule or regulations, or at the request of any public or regulatory authority or if such disclosure is required for the purpose of preventing frauds, or in public interest, without specific consent of the account holder(s).

All relevant policies including code of commitments to customers and grievance redressal policy are available at the branches.

MITCs OF ATM/DEBIT Card/ Mobile Banking/Net Banking are available separately.

The Bank will notify, 30 days in advance, any change in terms and conditions/ Fees and charges on its website.

Deposits along with interest kept in different branches of our Bank is insured

by Deposit Insurance & Credit Guarantee Corporation (DICGC) maximum upto ₹5,00,000 (₹5 lakh) Note: \*All Charges are exclusive of Taxes.

\*All charges are subject to changes from time to time.

\*For latest service charges, please visit the Link :

<https://www.bankofbaroda.in/interest-rate-and-service-charges/service-charges>

<https://www.bankofbaroda.in/personal-banking/accounts/current-accounts/bob-supreme-current-account>

title: Sukanya Samriddhi Yojana, content: Devised for the welfare of the girl child through provision of finances at the time of important events of her life i.e. education and marriage. Sukanya Samriddhi Yojana scheme was launched on 02/12/2014 as part of the Beti Bachao Beti Padhao campaign. The Sukanya Samriddhi Account offers a competitive rate of interest of 8.2% along with tax benefits.

Read More

<https://www.bankofbaroda.in/personal-banking/accounts/baroda-sukanya-samriddhi-accounts-yojana>

title: Sukanya Samriddhi Yojana : Benefits, content:

Sukanya Samriddhi Yojana : Benefits      • Open with just Rs. 250

• Double tax benefits

• Attractive rate of interest

• Premature withdrawal is allowed

• Deposit to be made for 15 years

<https://www.bankofbaroda.in/personal-banking/accounts/baroda-sukanya-samriddhi-accounts-yojana>

title: Sukanya Samriddhi Yojana : Features, content:

Sukanya Samriddhi Yojana : Features      Withdrawal of upto a maximum of fifty per cent of the amount in the account at the end of the financial year preceding the year of application for withdrawal, shall be allowed for the purpose of education of the account holder, Provided that such withdrawal shall be allowed after the account holder attains the age of eighteen years or has passed tenth standard, whichever is earlier. Account holders can earn 8.2% interest ( ROI is subject to change quarterly).

Yearly interest credited in the account at the end of Financial Year.

Who can open the account?

Parent of a girl child on behalf of the beneficiary can open the account any time after the birth of the girl child until she turns ten.

At most, two account can be opened for up to 2 girl children each and three accounts in an exceptional case where girl children are born in the first or in the second order of birth or in both, on submission of an affidavit by the guardian supported with birth certificates of the twins/triplets regarding the birth of such multiple girl children in the first two orders of birth in a family. The beneficiary should be an Indian resident citizen. Who can make the deposit?

Legal guardians or parents of the beneficiary can make the deposit until the beneficiary turns 18. When can the beneficiary operate the account?

After she turns 18, she can operate the account. How much is the minimum compulsory deposit to be made each year? The account may be opened with a minimum initial deposit of two hundred and fifty rupees and in multiples of fifty rupees thereafter and subsequent deposits shall be in multiples of fifty rupees subject to a minimum of two hundred and fifty rupees deposit in a financial year in one account. The total amount deposited in an account shall not exceed one lakh fifty thousand rupees in a financial year. What happens if account is not maintained?

If deposit is not made each year, the account goes under default, which can be regularized by paying a small fine of Rs. 50 for each year of default along with the minimum annual deposit in respect of the defaulted years. Does the beneficiary receive the amount on maturity?

Yes, once the account matures, the beneficiary can collect the interest accrued along with the balance on providing the following documents: SSA withdrawal application

Proof of identity

Proof of residence and citizenship

Proof of age

Is the account transferable?

Yes. It can be transferred to any branch/Post Office within India, once the beneficiary provides proof of change of residence.

<https://www.bankofbaroda.in/personal-banking/accounts/baroda-sukanya-samriddhi-accounts-yojana>

title: Sukanya Samriddhi Yojana : Documents Required, content:

Sukanya Samriddhi Yojana : Documents Required Where can you open this account? Sukanya Samriddhi Yojana accounts can be opened with authorized commercial bank branches. These accounts can be opened, for example, at any of the Bank of Baroda's branches. All you need to do is walk into a BOB branch with the following documents: Legal guardians or parents of the beneficiary can make the deposit until the beneficiary turns 18. Filled up Sukanya Samriddhi Registration Form

Birth certificate of the girl child

ID proof of the depositor

Residential proof of the depositor

Stamp sized photos Important:

As per Government Savings Promotion General (Amendment) Rules, 2023 dated 03.04.2023 submission of Aadhaar Card and Pan Card/FORM 60 is mandatory for New & Existing Customers.

<https://www.bankofbaroda.in/personal-banking/accounts/baroda-sukanya-samriddhi-accounts-yojana>

title: Sukanya Samriddhi Yojana : Most Important Terms and Conditions (MITC), content:

Sukanya Samriddhi Yojana : Most Important Terms and Conditions (MITC) A minimum of Rs 250/- is to be contributed in the SSY account every year

Premature closure is allowed under following conditions: On account of death of the account holder

After having maintained the account payment for 5 years from opening of account in cases of extreme compassionate grounds such as medical support in life-threatening diseases of the account holder or death of the guardian, supported by complete documentation.

After attaining the legal age of 18, if the girl child enters a wed lock, the account can be prematurely closed. The beneficiary will have to show related documents that girl will be not less than 18 years of age on the date of marriage.

<https://www.bankofbaroda.in/personal-banking/accounts/baroda-sukanya-samriddhi-accounts-yojana>

title: bob PREMIUM CURRENT ACCOUNT, content: bob Premium Current Account

(previously BOB Premium Current Account (BPCA)) Ideal for customers with medium to large businesses, this current account offers a number of free services and benefits, such as an immediate credit of outstation cheques and auto payroll.

Read More

<https://www.bankofbaroda.in/personal-banking/accounts/current-accounts/bob-premium-current-account>

title: bob PREMIUM CURRENT ACCOUNT : Benefits, content:

bob PREMIUM CURRENT ACCOUNT : Benefits

Key Benefits :- It can be opened as a single or Joint

Minimum QAB is ₹ 75,000/- at all locations

Auto and Reverse Sweep facility enabling Current Account holder to earn higher interest on your deposit.

Baroda Vypaar Business Debit Card with higher limits for Individual/ Proprietorship Accounts only.

bob World Internet facility (Internet Banking)

Mobile Banking for Individual/ Proprietorship Accounts only.

POS/ QR Code facility is available for payment collection.  
Baroda Cash Management Services: Enjoy the convenience of BCMS services for bulk payment & collection at competitive rates offered by the Bank.  
Baroda Payment Gateway: Accept online payments through all modes through state of art payment gateway of the Bank.  
Baroda Pay Point: Accept online/offline payment through all modes with Low transaction fee and initial investments

<https://www.bankofbaroda.in/personal-banking/accounts/current-accounts/bob-premium-current-account>

title: bob PREMIUM CURRENT ACCOUNT : Eligibility, content:

bob PREMIUM CURRENT ACCOUNT : Eligibility All Individuals including Minors of age 14 years and above  
Traders

Registered & Un-registered Trust,  
Businessman and professionals  
Hindu Undivided Family (HUF)  
Proprietorship / Partnership firms  
Private / Public Ltd Cos  
Corporations

Clubs & Association,  
Charitable & Public Trusts  
Registered & unregistered Societies  
Banks and Financial Institutions.

<https://www.bankofbaroda.in/personal-banking/accounts/current-accounts/bob-premium-current-account>

title: bob PREMIUM CURRENT ACCOUNT : Documents Required, content:

bob PREMIUM CURRENT ACCOUNT : Documents Required

List Of Valid KYC Documents For Account Opening

Permanent Account Number (PAN)/ FORM60 is mandatorily to be obtained while opening of the accounts as per extant Reserve Bank of India Guidelines.

Officially Valid Documents (OVDs) for Accounts of Individuals

Passport

Driving license with photo

Proof of possession of Aadhaar Number

Voter's Identity Card issued by Election Commission of India,

Job card issued by NREGA duly signed by an officer of the State Government.

Letter issued by the National Population Register containing details of Name and Address.

Deemed Officially Valid Documents, In case OVD does not contains current/ updated address. (At least one document from the list is Required.)

Utility bill of any service provider i.e. electricity, telephone, postpaid mobile phone, piped gas, water bill (not more than two months old)

Property or Municipal Tax receipt;

Pension or family pension payment orders (PPOs) issued to retired employees by Government Departments or Public Sector Undertakings, If they contain the address;

Letter of allotment of accommodation from employer issued by State or Central Government departments, statutory or regulatory bodies, and public sector undertakings, scheduled commercial banks, financial institutions and listed

companies. Similarly, leave and license agreements with such employers allotting official accommodation;

In case of Foreign Students

Copy of Passport and copy of Visa.

An Identity Card issued by college / institution.

An admission letter for the course mentioning duration of course for which he/ she is admitted by the Institute / College.

An allotment letter on letter head of the institution/ college for allotment of hostel accommodation duly signed by the authorized signatory, mentioning detailed address and location of hostel, room no. etc. and date of allotment

of hostel accommodation etc. or a valid address proof giving local address in form of rent agreement within 30 days of opening of the account.

For NRI / Foreign Tourist For PIO/OCI      Passport

Valid Visa

PAN/FORM60      Address proof mentioning the current overseas address (any one of the below) Documents issued by Govt. Deptt. of foreign jurisdictions i.e. Driving License, National Identification Card, Social Security Card, Employee Card and Labour Card, Tax Residency Certificate etc. having Name and Address of the

Applicant Letter Issued by Foreign Embassies or Mission in India having Name and Address of the Applicant Utility bill of any service provider i.e. electricity, telephone, postpaid mobile phone, piped gas, water bill (not

more than two months old) Property/ Municipal Tax Receipt Letter of allotment of accommodation/ Leave and License agreements allotting official accommodation from employer issued by State or Central Govt. departments,

statutory or regulatory bodies, public sector undertakings, scheduled commercial banks, financial institutions and listed companies.

For Foreign Nationals

PAN/FORM60

Valid Foreign Passport

Valid Indian Visa      Address proof mentioning the current overseas address (any one)      Foreign Driving License

Documents issued by Govt. Deptt. of foreign jurisdictions i.e. National Identification Card, Green Card and Social Security Card etc. having Name and Address of the Foreign National.

Letter Issued by Foreign Embassies or Mission in India having Name and Address of the Applicant      (FRRO/ FRO Certificate/ Permit/ Indian Driving License/ OVDs/ any Deemed OVD mentioned herein above, is required to be provided for

Indian Address Proof.)      Accounts of Companies

Certificate of Incorporation

Memorandum & Articles of Association.

PAN No. of the Company

Resolution of the Board of Directors and Power of Attorney granted to its managers, officers or employees to transact on its behalf; and

Any one of the OVDs and PAN/FORM60 of the managers, officers or employees, as the case may be, holding an attorney to transact on its behalf with his / her photograph

Accounts of Sole Proprietary firms. (Any two of the following documents to be obtained)      Registration Certificate

Certificate/ license issued by the municipal authorities under Shop & Establishment Act,

Sales and income tax returns,

CST/ VAT/GST Certificate (Provisional/Final),

Certificate / registration document issued by Sales Tax / Service Tax /

Professional Tax authorities.

IEC (Importer Exporter Code) issued to the proprietary concern by the office of DGFT or License/ certificate of practice issued in the name of proprietary concern by any professional body incorporated under statute

Complete Income Tax return (not just the acknowledgement) in the name of Sole Proprietor where the Firm's income is reflected, duly authenticated/

Acknowledged by the Income Tax Authorities.

Utility bills such as electricity, water, and landline telephone bills in the name of the proprietary concern. In case where the branches are satisfied that it is not possible to furnish two such documents from the above list,

they would have the discretion to accept only one of those documents as activity proof. In such cases, the branches would have to undertake contact point verification, collect information to establish the existence of such

firm, confirm, and satisfy itself that the business activity has been verified from the address of the proprietary concern.

AND

Any one of the OVDs along with PAN/ FORM60 of the proprietor.      Accounts of



Partnership firms. (Registered)  
 Registration certificate,  
 Partnership deed; and  
 PAN No. of the Partnership Firm,  
 Any one of the OVDs and PAN/ FORM60 of the person holding an Attorney to transact on its behalf with his/ her photograph  
 Accounts of Trusts  
 Registration Certificate  
 Trust Deed  
 PAN/ FORM60 of Entity  
 Any one of the OVDs and PAN/FORM60 of the person holding an Attorney to transact on its behalf with his/her photograph.  
 Accounts of Unincorporated Associations or body of individuals includes  
 unregistered  
 Resolution of the Managing body of such association or body of individuals;  
 PAN/ FORM60 of Unincorporated Associations or body of individuals  
 Power of Attorney granted to transact on its behalf;  
 Partnership firm/ trusts and societies.  
 Any one of the OVDs and PAN/ FORM60 of the Office bearers / Signatories and persons holding Power of Attorney, if any with his/her photograph in respect of the person holding an Attorney to transact on its behalf;  
 Any one of the below mentioned list of documents to collectively establish the legal existence of such an associations or body of individuals.  
 Partnership Deed/ Trust Deed/ Bye Laws  
 Certificate/ license issued by the municipal authorities under Shop & Establishment Act,  
 Sales Tax Returns,  
 CST/ VAT/ GST certificates (Provisional/ Final)  
 Certificate/ registration document issued by Sales Tax/ Service Tax/ Professional Tax authorities.  
 License/ certificate of practice issued in the name of proprietary concern by any professional body incorporated under statute.  
 Complete Income Tax return (not just the acknowledgement) in the name of Sole Proprietor where the Firm's income is reflected, duly authenticated/ Acknowledged by the Income Tax Authorities.  
 Utility bills such as electricity, water, and landline telephone bills in the name of the concerns.  
 Accounts of Hindu  
     Undivided Family  
  
 PAN Card of HUF.  
 Declaration from the Karta.  
 HUF Letter/ Declaration signed by all the coparcener and Karta.  
 Any one of the OVDs and PAN/ FORM60 of the Karta with his / her photograph  
 Accounts of the Government or its Departments, societies, universities and local bodies like village panchayats etc.  
 Document showing name of the person authorized to act on behalf of the Government or its Departments, societies, universities and local bodies like village panchayats;  
 Any one of the OVDs and PAN/FORM60 of the person holding an attorney to transact on its behalf and  
 Any document to establish the legal existence of such an entity/ juridical person.  
 Account of Political Parties  
 Duly signed resolution of the working committee/ managing body as per bye- laws indicating details of the party president/ authorized signatory, tenure etc.  
 PAN of the Political Party  
 Power of Attorney granted to transact on its behalf;  
 Duly authenticated copy of Constitution/ Bye laws of the Party  
 Duly authenticated copy of Registration of Party with election commission  
 Authority letter, on party letter head, from Party president/ Authorized signatory as per Bye-laws for opening of account mentioning address of the State Unit, Title of Account and operating instructions for authorized signatory  
     with attestation of their signature and photograph.

Any one of the OVDs and PAN/ FORM60 of the Office bearers / Signatories and persons holding Power of Attorney, if any with his/her photograph in respect of the person holding an Attorney to transact on its behalf;

<https://www.bankofbaroda.in/personal-banking/accounts/current-accounts/bob-premium-current-account>

title: bob PREMIUM CURRENT ACCOUNT : Fees & Charges, content:

bob PREMIUM CURRENT ACCOUNT : Fees & Charges

Opening & Maintenance of Minimum Balances: - Parameter

Particulars

Not maintaining minimum quarterly average balance of Rs. 75,000

At all branches

Rs. 600 + GST per quarter

Closing of account within one year

Rs. 600 + GST

If the minimum balance remains below the stipulated levels continuously for three months, the Bank may, after giving due notice, transfer the account to Standard Current Account.

BOB Advantage Current account holders can upgrade their account to BOB premium current account.

Cash Handling Charges- For Cash Deposit: Applicable to Base Branch, Local Non-Base Branches: Beyond Cash Deposit of Rs. 50,000 Or above 10 packets i.e. 1000 pieces of notes of any denominations taken together, whichever is higher charges will be levied as under Above 10 packets i.e. 1,000 pieces of notes charges will be levied @ Rs.10 per packet or a part thereof. (Min. Rs.10 Maximum Rs.10,000 (per day per taxation.)

Applicable to Outstation Branches: Chargeable in case of cash deposit in excess of Rs. 25,000 per day per account at Rs 2.50 per thousand or part thereof at outstation branch.

At Cash Machines:Cash deposit with debit card is allowed up to Rs. 2,00,000 (2 lakhs) per day where PAN is registered and Rs. 49,999 where PAN is not be registered in account. Card less transaction (by feeding account number) is allowed up to Rs. 20,000 per day. Fake note, suspicious note is impounded and receipt will be given to the customer. torn/mutilated/taped notes are not accepted by this machine. Monthly Statements: Two times in a month free of charge.

Balance Certificate: Free

Folio Charges: Free

Signature Verification: Free

Cheque Book: Free Unlimited.

50% waiver of charges on NEFT/RTGS through branch. It does not include Bulk NEFT/RTGS transactions.

50% waiver on monthly POS (one) rental

SMS Alert Facility: Free

50 % discount on issuance of Demand Draft / Bankers cheque.

20% Rebate/ Discount on locker Rent, if locker rent is paid in advance for three years and above in lump sum, to proprietor/ partners/ directors.

Discount on Demat Services: waiver of 25% of annual custody charges to partners, directors, proprietors and up to two authorized managing members of other bodies.

Waiver of Processing Charges: 100 % Waiver in case Car Loans are in the name of Proprietor, Firm and Company.

VISA Vypaar Business Debit Card will be issued to Individual and Proprietor accounts only. Debit card will be issued free for the 1st Year and thereafter charges will be levied.

A/c can be transferred/ closed at the written request of customers only. New cheque book will be issued to him. No charges required for transfer of an account.

For closure of Current account within one year @ Rs. 600 + GST will be deducted.  
<https://www.bankofbaroda.in/personal-banking/accounts/current-accounts/bob-premium-current-account>

title: bob PREMIUM CURRENT ACCOUNT : Most Important Terms and Conditions (MITC), content:

bob PREMIUM CURRENT ACCOUNT : Most Important Terms and Conditions (MITC)

## Interest Payment

No interest is payable in current account except in case of deceased account where interest @ of saving banks is paid from the date of death of the account holder till the settlement of the account. Sweep facility First Sweep out for ₹ 25,000 will take place only when account balance reaches ₹ 5,25,000/- for 15 to 91 days.

The threshold amount of ₹ 5,00,000/- can be increased in multiples of ₹ 1,000/-

Sweep out amount of ₹ 25,000/- can be increased in multiples of ₹ 25,000/-

Sweep will take place on every Monday. In case of holiday sweep will take place on the next working day.

On maturity the proceeds of sweep amount will be credited to respective current account. Rate of interest on short deposit will be period specific as per bank's Term Deposit rate. TDS will be applicable as per IT rules.

Sweep in will take place on LIFO (Last in First Out) basis in multiples of Rs. 25,000/-.

**Disclosure of information** The Bank may disclose information about customer's account, if required and permitted by law, rule or regulations, or at the request of any public or regulatory authority or if such disclosure is required for the purpose of preventing frauds, or in public interest, without specific consent of the account holder(s).

All relevant policies including code of commitments to customers and grievance redressal policy are available at the branches

MITCs OF ATM/DEBIT Card, Mobile Banking, Net Banking in Application Forms are available separately.

The Bank will notify, 30 days in advance, any change in terms and conditions/ Fees and charges on its website.

Deposits along with interest kept in different branches of our Bank is insured by Deposit Insurance & Credit Guarantee Corporation (DICGC) maximum upto ₹ 5,00,000 (₹ 5 lakh). Note: - \*All Charges are exclusive of Taxes.

\*All charges are subject to changes from time to time.

\*For latest service charges, please visit the Link :

<https://www.bankofbaroda.in/interest-rate-and-service-charges/service-charges>

<https://www.bankofbaroda.in/personal-banking/accounts/current-accounts/bob-premium-current-account>

title: Saving Accounts, content: The easiest way to save for you, for your loved ones, and for your future. A savings account gives you the liberty to choose according to your needs and additionally give you benefits for all your transactions. With a gamut of savings account features on the table, Bank of Baroda is here to make your banking simple and easy!

Read More

<https://www.bankofbaroda.in/personal-banking/accounts/saving-accounts>

title: Pradhan Mantri Jan Dhan Yojana, content: Pradhan Mantri Jan-Dhan Yojana (PMJDY) is a national mission for financial inclusion to ensure access to financial services, namely, banking/ savings and deposit accounts, remittance, credit, insurance, pension in an affordable manner. Account can be opened in any bank branch or business correspondent (Bank Mitra) outlet. PMJDY accounts are being opened with zero balance.

Read More

<https://www.bankofbaroda.in/personal-banking/accounts/pradhan-mantri-jan-dhan-yojana>

title: Pradhan Mantri Jan Dhan Yojana : Benefits, content:

Pradhan Mantri Jan Dhan Yojana : Benefits

• Interest on deposit.

• No minimum balance required.

<https://www.bankofbaroda.in/personal-banking/accounts/pradhan-mantri-jan-dhan->

yojana

title: Pradhan Mantri Jan Dhan Yojana : Features, content:

Pradhan Mantri Jan Dhan Yojana : Features BSBD account holder should not be maintaining any other savings bank account with any bank/branch to ensure compliance with RBI directives

Accidental insurance cover of Rs. 1 Lakh under Rupay Scheme and for accounts opened after 28/08/2018 accidental Insurance Cover is of Rs. 2 lakhs

The scheme provide life cover of Rs. 30,000 payable on death of the beneficiary, subject to fulfilment of the eligibility condition i.e. accounts opened between 15/08/2014 - 31/01/2015 Easy transfer of money across India Beneficiaries of Government schemes will get direct benefit transfer in these accounts After satisfactory operation of the account for 6 months, an overdraft facility will be permitted Access to pension, insurance products

The claim under personal accidental insurance under PMJDY shall be payable if the Rupay card holder have performed minimum one successful financial or non-financial transaction at any of bank's Channel both Intra and Inter - bank i.e. on-us (ATM/ Micro-ATM/ POS/ Business Correspondent of the bank at locations by any payment instrument) within 90 days prior to date of accident including accident date of RuPay PMJDY Cardholders or off us (same bank channels - Bank Customer /RuPay cardholder transactions at other bank channels).

Overdraft facility up to Rs. 10,000 is available in only one account per household, preferably lady of the household subject to eligibility and overdraft for Rs. 2000 is hassle-free

<https://www.bankofbaroda.in/personal-banking/accounts/pradhan-mantri-jan-dhan-yojana>

title: Pradhan Mantri Jan Dhan Yojana : Documents Required, content:

Pradhan Mantri Jan Dhan Yojana : Documents Required Documents required to open an account under Pradhan Mantri Jan-Dhan Yojana: If Aadhaar Card/Aadhaar Number is available, then no other documents is required. If address has changed, then a self-certification of current address is sufficient.

If Aadhaar Card is not available, then any one of the following officially valid documents (OVD) is required: Voter ID card, driving license, PAN card, passport & NREGA Card. If these documents also contain your address, it can serve both as proof of identity and address.

If a person does not have any of the officially valid documents mentioned above, but it is categorized as low risk by the banks, then he/she can open a bank account by submitting any one of the following documents:

- Identity Card with applicant's photograph issued by Central/State Government Departments, Statutory/Regulatory Authorities, Public Sector Undertakings, Scheduled Commercial Banks and Public Financial Institutions;
- Letter issued by a gazette officer, with a duly attested photograph of the person.

<https://www.bankofbaroda.in/personal-banking/accounts/pradhan-mantri-jan-dhan-yojana>

title: Pradhan Mantri Jan Dhan Yojana : Most Important Terms and Conditions (MITC), content:

Pradhan Mantri Jan Dhan Yojana : Most Important Terms and Conditions (MITC) BSBD account, which is operated satisfactorily for at least six months.

OD to be granted to the earning individual of the family subject to only one member from a family can be granted limit.

There should be regular credits under DBT/DBTL scheme/other verified sources.

BSBD account holder should not be maintaining any other savings bank account with any bank/branch to ensure compliance with RBI directives

Age of applicant between 18 years to 65 years.

Minor i.e. customer below the age of 18 years are not eligible for OD under PMJDY.

KCC/GCC borrower is not eligible for PMJDY OD.

Minimum OD amount Rs, 2,000/- without any assessment subject to fulfilling the above eligibility criteria For amount beyond Rs.2000/-, eligible amount for overdraft is 4 times of average balance of preceding six months or 50% of credit summation in the preceding six months or Rs. 10,000 whichever is lower.

Dedicated Toll free no. for Pradhan Mantri Jan Dhan Yojana (PMJDY) customers and other Financial Inclusion scheme: 18001027788

<https://www.bankofbaroda.in/personal-banking/accounts/pradhan-mantri-jan-dhan-yojana>

title: Baroda Platinum Saving Bank Account, content: Baroda Platinum Savings Bank Account offers several easy options to access your money, including unlimited branches, ATM withdrawals and the option to write cheques. All transactions that are saving oriented in nature are permitted with this multi-beneficial savings account. Open a Savings Account with us today and enjoy the premium benefits we have to offer! Read to know how a savings account work.

Read More

<https://www.bankofbaroda.in/personal-banking/accounts/saving-accounts/baroda-platinum-saving-bank-account>

title: Baroda Platinum Saving Bank Account : Benefits, content: Baroda Platinum Saving Bank Account : Benefits Cash Withdrawal limit up till Rs 1 lacs per day (ATM). Purchase limit: Rs. 2 lakhs per day (POS) Free unlimited NEFT/RTGS/IMPS Unlimited cheque books Sweep facility available on request No charges for cash deposit (base branch) No charges for cash deposit of up to Rs. 1 lakh per day (non-base branch) 50% waiver on issuance charges of gift card 50% waiver on issuance charges of travel card 10% discount on annual locker charges Free SMS/e-mails alerts No ledger folio charges 100% waiver on demat AMC charges

<https://www.bankofbaroda.in/personal-banking/accounts/saving-accounts/baroda-platinum-saving-bank-account>

title: Baroda Platinum Saving Bank Account : Features, content:

Baroda Platinum Saving Bank Account : Features

Free Personalized VISA Platinum Chip Debit Card with following feature:

Cash withdrawal limit up to Rs 50,000/- per day (ATM).

Purchase limit of Rs 2,00,000/- per day (POS).

Free unlimited NEFT/RTGS/IMPS through Internet Banking/Mobile Banking/Branch Channel.

Unlimited cheque-books for routine requirement.

Sweep facility available on request over & above Rs.2,00,000/- in multiple of Rs.10000/- for 181 days. Reverse sweep will happen in multiple of Rs.10,000/-.

No charges for cash deposit in base branch.

No charges for cash deposit upto Rs 1.00 lac per day in non-base branch.

50% waiver on issuance charges of gift and travel card.

10% discount on annual locker charges.

Free SMS/E-mails alerts.

No ledger folio charges.

Waiver of 100% in DEMAT AMC charges, discount on charges from subsequent years in case account is operated with min QAB of Rs 1.00 lacs in preceding year.

<https://www.bankofbaroda.in/personal-banking/accounts/saving-accounts/baroda-platinum-saving-bank-account>

title: Baroda Platinum Saving Bank Account : Documents Required, content:

Baroda Platinum Saving Bank Account : Documents Required

List Of Valid KYC Documents For Account Opening

Permanent Account Number (PAN)/ FORM60 is mandatorily to be obtained while opening of the accounts as per extant Reserve Bank of India Guidelines.

Officially Valid Documents (OVDs) for Accounts of Individuals

Passport

Driving license with photo  
Proof of possession of Aadhaar Number  
Voter's Identity Card issued by Election Commission of India,  
Job card issued by NREGA duly signed by an officer of the State Government.  
Letter issued by the National Population Register containing details of Name and Address.

Deemed Officially Valid Documents, In case OVD does not contains current/ updated address. (At least one document from the list is Required.)  
Utility bill of any service provider i.e. electricity, telephone, postpaid mobile phone, piped gas, water bill (not more than two months old)  
Property or Municipal Tax receipt;  
Pension or family pension payment orders (PPOs) issued to retired employees by Government Departments or Public Sector Undertakings, If they contain the address;  
Letter of allotment of accommodation from employer issued by State or Central Government departments, statutory or regulatory bodies, and public sector undertakings, scheduled commercial banks, financial institutions and listed

companies. Similarly, leave and license agreements with such employers allotting official accommodation;

In case of Foreign Students

Copy of Passport and copy of Visa.

An Identity Card issued by college / institution.

An admission letter for the course mentioning duration of course for which he/ she is admitted by the Institute / College.

An allotment letter on letter head of the institution/ college for allotment of hostel accommodation duly signed by the authorized signatory, mentioning detailed address and location of hostel, room no. etc. and date of allotment of hostel accommodation etc. or a valid address

proof giving local address in form of rent agreement within 30 days of opening of the account.

For NRI / Foreign Tourist For PIO/OCI      Passport

Valid Visa

PAN/FORM60      Address proof mentioning the current overseas address (any one of the below) Documents issued by Govt. Deptt. of foreign jurisdictions i.e. Driving License, National Identification Card, Social Security Card, Employee Card and Labour Card, Tax Residency Certificate etc. having Name and Address of the

Applicant Letter Issued by Foreign Embassies or Mission in India having Name and Address of the Applicant Utility bill of any service provider i.e. electricity, telephone, postpaid mobile phone, piped gas, water bill (not

more than two months old) Property/ Municipal Tax Receipt Letter of allotment of accommodation/ Leave and License agreements allotting official accommodation from employer issued by State or Central Govt. departments,

statutory or regulatory bodies, public sector undertakings, scheduled commercial banks, financial institutions and listed companies.

For Foreign Nationals

PAN/FORM60

Valid Foreign Passport

Valid Indian Visa      Address proof mentioning the current overseas address (any one)      Foreign Driving License

Documents issued by Govt. Deptt. of foreign jurisdictions i.e. National Identification Card, Green Card and Social Security Card etc. having Name and Address of the Foreign National.

Letter Issued by Foreign Embassies or Mission in India having Name and Address of the Applicant      (FRRO/ FRO Certificate/ Permit/ Indian Driving License/ OVDs/ any Deemed OVD mentioned herein above, is required to be provided for Indian Address Proof.)      Accounts of Companies

Certificate of Incorporation

Memorandum & Articles of Association.

PAN No. of the Company

Resolution of the Board of Directors and Power of Attorney granted to its managers, officers or employees to transact on its behalf; and  
Any one of the OVDs and PAN/FORM60 of the managers, officers or employees, as the case may be, holding an attorney to transact on its behalf with his / her photograph

Accounts of Sole Proprietary firms. (Any two of the following documents to be obtained) Registration Certificate  
Certificate/ license issued by the municipal authorities under Shop & Establishment Act,

Sales and income tax returns,  
CST/ VAT/GST Certificate (Provisional/Final),  
Certificate / registration document issued by Sales Tax / Service Tax / Professional Tax authorities.

IEC (Importer Exporter Code) issued to the proprietary concern by the office of DGFT or License/ certificate of practice issued in the name of proprietary concern by any professional body incorporated under statute  
Complete Income Tax return (not just the acknowledgement) in the name of Sole Proprietor where the Firm's income is reflected, duly authenticated/  
Acknowledged by the Income Tax Authorities.

Utility bills such as electricity, water, and landline telephone bills in the name of the proprietary concern. In case where the branches are satisfied that it is not possible to furnish two such documents from the above list,

they would have the discretion to accept only one of those documents as activity proof. In such cases, the branches would have to undertake contact point verification, collect information to establish the existence of such

firm, confirm, and satisfy itself that the business activity has been verified from the address of the proprietary concern.

AND

Any one of the OVDs along with PAN/ FORM60 of the proprietor. Accounts of Partnership firms. (Registered)  
Registration certificate,  
Partnership deed; and

PAN No. of the Partnership Firm,

Any one of the OVDs and PAN/ FORM60 of the person holding an Attorney to transact on its behalf with his/ her photograph

Accounts of Trusts

Registration Certificate

Trust Deed

PAN/ FORM60 of Entity

Any one of the OVDs and PAN/FORM60 of the person holding an Attorney to transact on its behalf with his/her photograph.

Accounts of Unincorporated Associations or body of individuals includes unregistered

Resolution of the Managing body of such association or body of individuals;

PAN/ FORM60 of Unincorporated Associations or body of individuals

Power of Attorney granted to transact on its behalf;

Partnership firm/ trusts and societies.

Any one of the OVDs and PAN/ FORM60 of the Office bearers / Signatories and persons holding Power of Attorney, if any with his/her photograph in respect of the person holding an Attorney to transact on its behalf;

Any one of the below mentioned list of documents to collectively establish the legal existence of such an associations or body of individuals.

Partnership Deed/ Trust Deed/ Bye Laws

Certificate/ license issued by the municipal authorities under Shop & Establishment Act,

Sales Tax Returns,

CST/ VAT/ GST certificates (Provisional/ Final)

Certificate/ registration document issued by Sales Tax/ Service Tax/

Professional Tax authorities.

License/ certificate of practice issued in the name of proprietary concern by any professional body incorporated under statute.

Complete Income Tax return (not just the acknowledgement) in the name of Sole

Proprietor where the Firm's income is reflected, duly authenticated/  
Acknowledged by the Income Tax Authorities.  
Utility bills such as electricity, water, and landline telephone bills in the  
name of the concerns.

Accounts of Hindu

Undivided Family

PAN Card of HUF.

Declaration from the Karta.

HUF Letter/ Declaration signed by all the coparcener and Karta.

Any one of the OVDs and PAN/ FORM60 of the Karta with his / her photograph

Accounts of the Government or its Departments, societies, universities and local  
bodies like village panchayats etc.

Document showing name of the person authorized to act on behalf of the  
Government or its Departments, societies, universities and local bodies like  
village panchayats;

Any one of the OVDs and PAN/FORM60 of the person holding an attorney to transact  
on its behalf and

Any document to establish the legal existence of such an entity/ juridical  
person.

Account of Political Parties

Duly signed resolution of the working committee/ managing body as per bye- laws  
indicating details of the party president/ authorized signatory, tenure etc.

PAN of the Political Party

Power of Attorney granted to transact on its behalf;

Duly authenticated copy of Constitution/ Bye laws of the Party

Duly authenticated copy of Registration of Party with election commission

Authority letter, on party letter head, from Party president/ Authorized  
signatory as per Bye-laws for opening of account mentioning address of the State  
Unit, Title of Account and operating instructions for authorized signatory  
with attestation of their signature and photograph.

Any one of the OVDs and PAN/ FORM60 of the Office bearers / Signatories and  
persons holding Power of Attorney, if any with his/her photograph in respect of  
the person holding an Attorney to transact on its behalf;

<https://www.bankofbaroda.in/personal-banking/accounts/saving-accounts/baroda-platinum-saving-bank-account>

title: Baroda Platinum Saving Bank Account : Interest rates & charges, content:

Baroda Platinum Saving Bank Account : Interest rates & charges

For Interest Rates & Charges Please. Click Here

<https://www.bankofbaroda.in/personal-banking/accounts/saving-accounts/baroda-platinum-saving-bank-account>

title: Baroda Platinum Saving Bank Account : Most Important Terms and Conditions  
(MITC), content:

Baroda Platinum Saving Bank Account : Most Important Terms and Conditions (MITC)

All transactions that are savings-oriented in nature are permitted. Commercial  
transactions are non-allowable transactions. If non-allowable transactions are  
noticed, then the Bank may close the account with prior notice/intimation citing  
reasons thereof. Minimum Quarterly Average Balance requirement

Metro/urban/semi-urban/rural: Rs. 1 lakh.

Computation: Minimum QAB requirement is calculated on the basis of summation  
of closing balance of number of days divided by the number of days. For purpose  
of arriving at quarterly average balance/minimum balance charges, the period of  
quarters are considered as 16th March to 15th June, 16th June to 15th September,  
16th September to 15th December and 16th December to 15th March of a particular  
year. Charges for Not Maintenance of Minimum Balance

Metro/Urban/Semi-Urban/Rural: Rs. 1,000+ GST per quarter.

If the balance remains below the benchmark level continuously for 3 months, the  
Bank will transfer this account to a normal savings bank account and shall  
recover the charges. All the facilities of Platinum Saving Bank account will be  
withdrawn.

Debit Card and Charges

Free Visa Platinum Debit Card, subject to maintenance of QAB.



#### Auto/Reverse Sweep

Sweep facility available on request only over & above Rs. 2 lakhs in multiple of Rs. 10,000 i.e. first sweep out for Rs. 10,000 will happen only when the account balance reaches Rs. 2,10,000. The duration of fixed deposit will be 181 days and in case of requirement of funds in SB A/c, auto reverse sweep in multiple of Rs. 10,000 on LIFO pattern (last in first out).

However, for premature withdrawals of all deposits, interest will be paid one percent less than the rate which is applicable at the time of placing the deposit, for the period for which the deposit has actually run.

Rules for transfer/inter-sol transfer/clearing transactions and charges

Transfer transaction at the base branch: Allowed freely without any limit.

Transfer transaction at the non-base branch (local as well as outstation):

Normally allowed only at a branch where either drawer or payee maintains the account. However, for genuine transactions, Branch Head is authorised to allow transactions at non-base branch (where neither drawer nor payee maintains account) on case to case basis subject to certain conditions.

#### Cash Deposit

For Rs. 50,000 and above PAN is required to be submitted as per the requirement of Income Tax.

#### At Cash Machines

Cash deposit with debit card up to Rs. 2 lakhs per day, where PAN is registered and Rs. 49,999, where PAN is not registered in account.

Cardless Transaction (by feeding account number) up to Rs. 20,000 per day.

Fake note, suspicious note is impounded and receipt is given to the customer.

Torn/mutilated/taped notes are not accepted by these machines.

#### Cash Withdrawal

Maximum Rs. 50,000 per day withdrawal allowed to the a/c holder only at outstation branches.

Third-party cash payment at local non-base branches and outstation branches is totally restricted. Withdrawal(s) & use of withdrawal form (Slip)

Withdrawals will be allowed either by withdrawal forms or by cheques. Payment against withdrawal form along with passbook is allowed for self only with per day limit of Rs. 25,000 (Minimum Rs. 25 in rural/semi-urban and Rs. 50 in metro/urban).

Passbook and statement of account

Free passbook.

100 per duplicate passbook/statement with latest balance only.

#### Cheque Book Charges

Unlimited Cheque Books are free in a financial year, subject to maintenance of QAB.

Registration and execution of standing instructions

No charge within the same branch.

50 for any other branch within the Bank.

100 for outside the Bank.

100 per occasion will be levied for standing instruction failure because of insufficient funds.

Transfer of Account/Scheme Upon submission of application along with Passbook and unused cheque leaves the account can be transferred to another Branch/Scheme free of charge. Closure of Account and Charges

All the authorised signatories of the account will give in writing his/her/their intention to close the account. The relative passbook, debit card and unused cheque leaves should be surrendered along with the letter requesting closure. In case of pre-mature closure of the account, no charges will be levied if the account is closed within 14 days of the first customer induced credit into the account. However, charges Rs. 1,000 + GST will be levied if account is closed beyond 14 days but within 1 year of the first customer-induced transaction. In case of death of account holder, no charges will be levied.

Interest Calculation and Frequency Interest for the period February to April will be credited in May, Interest for May to July will be credited in August, interest for August to October will be credited in November and interest for November to January will be credited in February every year.

#### Dormant/Inoperative Account

Account becomes inoperative/dormant, if there are no customer-induced transactions in savings account for over a period of two years. Interest is

continued to be applied in all such savings bank accounts. No charges are levied for the in-operation of accounts.

Activation/closure of dormant/inoperative accounts will be done after submission of necessary KYC documents, photo, fresh specimen signature, subject to satisfaction of the Bank.

All accounts which have remained inoperative/dormant for a period of 10 years and above will be treated as unclaimed deposits and will be transferred to RBI. Upon receipt of the request from the customer, such deposits will be returned subject to conditions.

#### SMS Alerts and Charges

SMS alerts are free of charges, subject to maintenance of QAB.

#### Disclosure of information

The Bank may disclose information about customer's account, if required and permitted by law, rule or regulations, or at the request of any public or regulatory authority or if such disclosure is required for the purpose of preventing frauds, or in public interest, without specific consent of the account holder(s).

All relevant policies including code of commitments to customers and grievance redressal policy are available at the branches.

MITCs OF ATM/Debit Card, Mobile Banking, Net-Banking in application forms are available separately.

The Bank will notify, 30 days in advance, about any change in terms and conditions/fees and charges on its Website.

Deposits along with interest kept in different branches of our Bank is insured by Deposit Insurance & Credit Guarantee Corporation (DICGC) maximum up to Rs. 5 lakhs.

<https://www.bankofbaroda.in/personal-banking/accounts/saving-accounts/baroda-platinum-saving-bank-account>

title: Saving Accounts, content: The easiest way to save for you, for your loved ones, and for your future. A savings account gives you the liberty to choose according to your needs and additionally give you benefits for all your transactions. With a gamut of savings account features on the table, Bank of Baroda is here to make your banking simple and easy!

Read More

[https://www.bankofbaroda.in/personal-banking/accounts/saving-accounts?](https://www.bankofbaroda.in/personal-banking/accounts/saving-accounts?idealfor=salaryaccounts)

idealfor=salaryaccounts

title: Baroda Advantage Saving Account, content: Reap the benefits of savings account with Bank of Baroda. A simple, convenient and hassle-free option to save and manage your money, open a savings account now. Enjoy an extensive range of features and benefits with Baroda advantage saving account.

Read More

<https://www.bankofbaroda.in/personal-banking/accounts/saving-accounts/baroda-advantage-saving-account>

title: Baroda Advantage Saving Account : Benefits, content:

Baroda Advantage Saving Account : Benefits Earn interest

Mobile banking at fingertips Access to internet banking Flexible and easy-to-operate Multiple withdrawal options No hidden costs Deposits insured by the DICGC Eligible for debit cards

<https://www.bankofbaroda.in/personal-banking/accounts/saving-accounts/baroda-advantage-saving-account>

title: Baroda Advantage Saving Account : Features, content:

Baroda Advantage Saving Account : Features As a customer, you can enjoy the many features of a savings account free of cost or for minimum charges. With a savings account, you will receive a passbook and chequebook.

You may also apply for a debit card, mobile banking and net banking on your savings account, though charges may apply. With net banking, you can access your bank statements and make payments directly from your savings account. You can use the debit card linked to your savings account to withdraw cash from ATMs and

to pay merchants.

Bank of Baroda pays interest on all savings accounts, the interest of which, is transferred to your savings account every quarter, though it is calculated daily.

<https://www.bankofbaroda.in/personal-banking/accounts/saving-accounts/baroda-advantage-saving-account>

title: Baroda Advantage Saving Account : Documents Required, content:

Baroda Advantage Saving Account : Documents Required

List Of Valid KYC Documents For Account Opening

Permanent Account Number (PAN)/ FORM60 is mandatorily to be obtained while opening of the accounts as per extant Reserve Bank of India Guidelines.

Officially Valid Documents (OVDs) for Accounts of Individuals

Passport

Driving license with photo

Proof of possession of Aadhaar Number

Voter's Identity Card issued by Election Commission of India,

Job card issued by NREGA duly signed by an officer of the State Government.

Letter issued by the National Population Register containing details of Name and Address.

Deemed Officially Valid Documents, In case OVD does not contains current/ updated address. (At least one document from the list is Required.)

Utility bill of any service provider i.e. electricity, telephone, postpaid mobile phone, piped gas, water bill (not more than two months old)

Property or Municipal Tax receipt;

Pension or family pension payment orders (PPOs) issued to retired employees by Government Departments or Public Sector Undertakings, If they contain the address;

Letter of allotment of accommodation from employer issued by State or Central Government departments, statutory or regulatory bodies, and public sector undertakings, scheduled commercial banks, financial institutions and listed

companies. Similarly, leave and license agreements with such employers allotting official accommodation;

In case of Foreign Students

Copy of Passport and copy of Visa.

An Identity Card issued by college / institution.

An admission letter for the course mentioning duration of course for which he/ she is admitted by the Institute / College.

An allotment letter on letter head of the institution/ college for allotment of hostel accommodation duly signed by the authorized signatory, mentioning detailed address and location of hostel, room no. etc. and date of allotment of hostel accommodation etc. or a valid address

proof giving local address in form of rent agreement within 30 days of opening of the account.

For NRI / Foreign Tourist For PIO/OCI      Passport

Valid Visa

PAN/FORM60      Address proof mentioning the current overseas address (any one of the below) Documents issued by Govt. Deptt. of foreign jurisdictions i.e.

Driving License, National Identification Card, Social Security Card, Employee Card and Labour Card, Tax Residency Certificate etc. having Name and Address of the

Applicant Letter Issued by Foreign Embassies or Mission in India having Name and Address of the Applicant Utility bill of any service provider i.e. electricity, telephone, postpaid mobile phone, piped gas, water bill (not

more than two months old) Property/ Municipal Tax Receipt Letter of allotment of accommodation/ Leave and License agreements allotting official accommodation from employer issued by State or Central Govt. departments,

statutory or regulatory bodies, public sector undertakings, scheduled commercial banks, financial institutions and listed companies.

For Foreign Nationals

PAN/FORM60

Valid Foreign Passport

Valid Indian Visa Address proof mentioning the current overseas address (any one) Foreign Driving License

Documents issued by Govt. Deptt. of foreign jurisdictions i.e. National Identification Card, Green Card and Social Security Card etc. having Name and Address of the Foreign National.

Letter Issued by Foreign Embassies or Mission in India having Name and Address of the Applicant (FRRO/ FRO Certificate/ Permit/ Indian Driving License/ OVDs/ any Deemed OVD mentioned herein above, is required to be provided for Indian Address Proof.) Accounts of Companies

Certificate of Incorporation

Memorandum & Articles of Association.

PAN No. of the Company

Resolution of the Board of Directors and Power of Attorney granted to its managers, officers or employees to transact on its behalf; and

Any one of the OVDs and PAN/FORM60 of the managers, officers or employees, as the case may be, holding an attorney to transact on its behalf with his / her photograph

Accounts of Sole Proprietary firms. (Any two of the following documents to be obtained) Registration Certificate

Certificate/ license issued by the municipal authorities under Shop & Establishment Act,

Sales and income tax returns,

CST/ VAT/GST Certificate (Provisional/Final),

Certificate / registration document issued by Sales Tax / Service Tax / Professional Tax authorities.

IEC (Importer Exporter Code) issued to the proprietary concern by the office of DGFT or License/ certificate of practice issued in the name of proprietary concern by any professional body incorporated under statute

Complete Income Tax return (not just the acknowledgement) in the name of Sole Proprietor where the Firm's income is reflected, duly authenticated/ Acknowledged by the Income Tax Authorities.

Utility bills such as electricity, water, and landline telephone bills in the name of the proprietary concern. In case where the branches are satisfied that it is not possible to furnish two such documents from the above list,

they would have the discretion to accept only one of those documents as activity proof. In such cases, the branches would have to undertake contact point verification, collect information to establish the existence of such

firm, confirm, and satisfy itself that the business activity has been verified from the address of the proprietary concern.

AND

Any one of the OVDs along with PAN/ FORM60 of the proprietor. Accounts of Partnership firms. (Registered)

Registration certificate,

Partnership deed; and

PAN No. of the Partnership Firm,

Any one of the OVDs and PAN/ FORM60 of the person holding an Attorney to transact on its behalf with his/ her photograph

Accounts of Trusts

Registration Certificate

Trust Deed

PAN/ FORM60 of Entity

Any one of the OVDs and PAN/FORM60 of the person holding an Attorney to transact on its behalf with his/her photograph.

Accounts of Unincorporated Associations or body of individuals includes unregistered

Resolution of the Managing body of such association or body of individuals;

PAN/ FORM60 of Unincorporated Associations or body of individuals

Power of Attorney granted to transact on its behalf;

Partnership firm/ trusts and societies.

Any one of the OVDs and PAN/ FORM60 of the Office bearers / Signatories and

persons holding Power of Attorney, if any with his/her photograph in respect of the person holding an Attorney to transact on its behalf;

Any one of the below mentioned list of documents to collectively establish the legal existence of such an associations or body of individuals.

Partnership Deed/ Trust Deed/ Bye Laws

Certificate/ license issued by the municipal authorities under Shop & Establishment Act,

Sales Tax Returns,

CST/ VAT/ GST certificates (Provisional/ Final)

Certificate/ registration document issued by Sales Tax/ Service Tax/

Professional Tax authorities.

License/ certificate of practice issued in the name of proprietary concern by any professional body incorporated under statute.

Complete Income Tax return (not just the acknowledgement) in the name of Sole Proprietor where the Firm's income is reflected, duly authenticated/

Acknowledged by the Income Tax Authorities.

Utility bills such as electricity, water, and landline telephone bills in the name of the concerns.

Accounts of Hindu

Undivided Family

PAN Card of HUF.

Declaration from the Karta.

HUF Letter/ Declaration signed by all the coparcener and Karta.

Any one of the OVDs and PAN/ FORM60 of the Karta with his / her photograph

Accounts of the Government or its Departments, societies, universities and local bodies like village panchayats etc.

Document showing name of the person authorized to act on behalf of the Government or its Departments, societies, universities and local bodies like village panchayats;

Any one of the OVDs and PAN/FORM60 of the person holding an attorney to transact on its behalf and

Any document to establish the legal existence of such an entity/ juridical person.

Account of Political Parties

Duly signed resolution of the working committee/ managing body as per bye- laws indicating details of the party president/ authorized signatory, tenure etc.

PAN of the Political Party

Power of Attorney granted to transact on its behalf;

Duly authenticated copy of Constitution/ Bye laws of the Party

Duly authenticated copy of Registration of Party with election commission

Authority letter, on party letter head, from Party president/ Authorized signatory as per Bye-laws for opening of account mentioning address of the State Unit, Title of Account and operating instructions for authorized signatory with attestation of their signature and photograph.

Any one of the OVDs and PAN/ FORM60 of the Office bearers / Signatories and persons holding Power of Attorney, if any with his/her photograph in respect of the person holding an Attorney to transact on its behalf;

<https://www.bankofbaroda.in/personal-banking/accounts/saving-accounts/baroda-advantage-saving-account>

title: Baroda Advantage Saving Account : Interest Rates and Charges, content:

Baroda Advantage Saving Account : Interest Rates and Charges

For Interest Rates & Charges please "Click Here"

<https://www.bankofbaroda.in/personal-banking/accounts/saving-accounts/baroda-advantage-saving-account>

title: Baroda Advantage Saving Account : Most Important Terms and Conditions (MITC), content:

Baroda Advantage Saving Account : Most Important Terms and Conditions (MITC) Transactions

Transactions of saving oriented nature are permitted. Commercial transactions are non-allowable transactions. If non allowable transactions are noticed then Bank may close the account with prior notice/intimation citing reasons thereof.

In case of single account of minor to be operated by him/her the maximum balance outstanding on any day should not be more than Rs. 100000/- when the minor is aged between 10-14 years.

#### Cash Deposit

For Rs.50000/- and above PAN is required to be submitted as per requirement of Income Tax. At Cash machines

Cash deposit with debit card up to Rs.2,00,000/- (2 Lacs) per day where PAN is registered and Rs.49,999/- where PAN is not registered in account.

Card less transaction (by feeding account number) up to Rs. 20,000/- per day.

Fake note, Suspicious Note is impounded and receipt is given to the customer.

Torne/Mutilated/Taped notes are not accepted by these machines.

#### Cash Withdrawal

Inter SOL cash payments to third parties is not permissible.

Per day per transaction limit of Rs.50000/- is fixed for cash withdrawal by account holder only (through withdrawal up to Rs.25000/- SB Account without cheque book facility) at Non Base CBS branches irrespective of nature of accounts. Passbook should accompany with Withdrawals.

Self-Withdrawal at Base branch is free. Withdrawal(s) & use of Withdrawal Form (Slip)

Withdrawals will be allowed either by withdrawal forms or by cheques. Payment against withdrawal form along with passbook is allowed for self only with per day limit of Rs.25000/- (Minimum Rs.25/- in Rural/SU and Rs. 50/- in Metro/Urban).

Passbook and statement of account

Free Pass Book.

Rs. 100/-per duplicate Pass Book / Statement with latest balance only. For previous statement/ entries, applicable charges apply.

#### Cheque book

30 cheque leaves will be issued free in a financial year. For additional cheque leaves, charges will be applicable.

Registration and execution of standing instructions

No charge within the Bank.

Rs.50/- per transaction plus applicable remittance charges in case of credits for outside the branch whether in same city or other cities i. e in other branches / Offices such as LIC etc. plus actual postage charges.

#### Transfer of account/scheme

Upon submission of application along with pass book and unused cheque leaves the account can be transferred to another branch/scheme free of charge.

Interest Calculation and Frequency Interest for the period February to April will be credited in May, Interest for May to July will be credited in August, interest for August to October will be credited in November and interest for November to January will be credited in February every year.

#### Dormant/Inoperative Account

Account becomes inoperative/dormant if there are no customer induced transactions in Savings account for over a period of two years. Interest is continued to be applied in all such Savings Bank accounts. No charges are levied for in-operation of accounts.

Activation/Closure of Dormant/Inoperative accounts will be done after submission of necessary KYC documents, photo, and fresh specimen signature subject to satisfaction of the Bank.

All Accounts which have remained inoperative/dormant for a period of 10 years and above will be treated as unclaimed deposits and will be transferred to RBI. Upon receipt of the request from the customer such deposits will be returned subject to conditions.

#### Minimum balance requirement

Min. QAB

Rural

Rs 500\*

Semi-Urban

Rs 1000\*

Urban / Metro

Rs 2000/-\*

Computation:Ã,Ã Minimum QAB requirement is calculated on the basis of summation of closing balance of number of days divided by number of days. For purpose of

arriving at Quarterly Average Balance/Minimum Balance charges, the period of quarters are considered as 16th Mar to 15th Jun, 16th Jun to 15th Sep, 16th Sep to 15th Dec and 16th Dec to 15th Mar of a particular year. Nomination Facility available.

Rules for Transfer/ inter-sol transfer/clearing transactions and charges  
Transfer Transaction at base branch : Allowed freely without any limit.  
Transfer Transaction at Non-base branch (local as well as outstation) normally allowed only at a branch where either drawer or payee maintains account. However, for genuine transactions, Branch Head is authorized to allow transactions at non-base branch (where neither drawer nor payee maintains account) on case to case basis subject to certain conditions. There are no charges for Inter-sol transfer transactions. .

Clearing Transactions: There is no restriction for clearing transactions.  
Closure of account and charges

All the authorized signatories of the account will give in writing his/her/their intention to close the account. The relative passbook, Debit Card and the unused cheque leaves should be surrendered along with the letter requesting closure. In case of pre-mature closure of the account no charges will be levied if the account is closed within 14 days of first customer induced credit into the account. However, charges @ Rs.200/- plus service tax will be levied if account is closed beyond 14 days but within 1 year of the first customer induced transaction. In case of death of account holder no charges will be levied.

Disclosure of information

The Bank may disclose information about customer's account, if required and permitted by law, rule or regulations, or at the request of any public or regulatory authority or if such disclosure is required for the purpose of preventing frauds, or in public interest, without specific consent of the account holder(s).

All relevant policies including code of commitments to customers and grievance redressal policy are available at the branches.

MITCs OF ATM/DEBIT Card, Mobile Banking, Net Banking in Application Forms are available separately.

The Bank will notify, 30 days in advance, any change in terms and conditions/ Fees and charges on its website.

Deposits along with interest kept in different branches of our Bank is insured by Deposit Insurance & Credit Guarantee Corporation (DICGC) maximum upto Rs 5,00,000( Rs 5 lakh).

<https://www.bankofbaroda.in/personal-banking/accounts/saving-accounts/baroda-advantage-saving-account>

title: Baroda Suvidha Flexible Fixed Deposit Scheme, content: A product offering a combination of competitive interests as well as easy liquidity. Your convenient way of utilising deposits, giving you the best of both, long-term as well as short-term deposit plans.

Read More

<https://www.bankofbaroda.in/personal-banking/accounts/term-deposit/fixed-deposit/bob-suvidha-fixed-deposit-scheme?producttype=longtermdeposits>

title: Baroda Suvidha Flexible Fixed Deposit Scheme : Benefits, content: Baroda Suvidha Flexible Fixed Deposit Scheme : Benefits

Attractive rate of interest

Flexible fixed deposit option

Flexible withdrawal limit

Offers good return

Additional 0.50% interest for senior citizens

Avail loans of up to 95% of the fixed deposit value

<https://www.bankofbaroda.in/personal-banking/accounts/term-deposit/fixed-deposit/bob-suvidha-fixed-deposit-scheme?producttype=longtermdeposits>

title: Baroda Suvidha Flexible Fixed Deposit Scheme : Features, content:

Baroda Suvidha Flexible Fixed Deposit Scheme : Features Product Nature

The product is in the nature of existing RIRD Scheme with the advantage of high flexibility to the depositor to withdraw the money when he chooses to. It combines the feature of higher rate of interest on a fixed deposit with the

feature of easy liquidity associated with a Saving Bank Deposit.

#### Eligibility

As per eligibility Norms for Fixed Deposits individuals including minors in single or joint names, Hindu undivided families, sole proprietorship and partnership firms, public/private limited companies, associations, clubs, trusts and registered societies. This Scheme is not open to NRIs.

#### Target Group

The scheme is ideally suited for salary earners, middle income group, self-employed professionals and farmers, who may like to invest their savings for longer duration to earn higher rate of interest while retaining the advantage of easy access and liquidity in case of need.

#### Minimum Amount Of Deposit

The minimum amount of deposit to be kept initially under this scheme will be Rs 5,000 which will be deemed as -5- units of Rs 1,000 each.

#### Maximum Amount Of Deposit

No upper limit. Deposit amount in excess of Rs 5,000 will be accepted in multiples of Rs 1,000.

#### Period Of Deposit

Minimum 12 months

Maximum 60 months

#### Rate Of Interest

Prevailing rate of interest for fixed deposits. Senior Citizen: An Additional interest @ 0.50 % is payable.

Staff/Ex-staff: As per Bank guidelines issued from time to time (Presently additional interest 1% is payable).

Ex-staffs who are Senior Citizen: shall get both the benefits of Staff rate as well as Senior Citizen interest rate.

#### Nomination Facility

Nomination facility will be available.

#### Tax Deduction At Source

Interest payment is subject to Tax Deducted at source (TDS) as per prevailing Income Tax ACT.

#### Availability Of Loan/Overdraft

Overdraft / Loan against deposit provided on demand up to 95 % of the outstanding balance in the account as on date of loan.

Interest will be charged as per Bank's extant guidelines from time to time issued by retail banking department.

#### Other Provisions

All other facilities as applicable to existing RIRD Deposits are applicable to Baroda Flexible Fixed Deposit Scheme BOB SUVIDHA.

Every deposit receipt under the scheme will be issued for a minimum of Rs 5,000 only. In other words a depositor having a deposit of Rs 5,000 cannot further deposit an amount of say Rs 1,000. No fresh units can be added to the existing deposit.

At the time of prepayment of some units before maturity, the discharge of the depositor should be obtained on the back of the debit voucher on a revenue stamp. However, the depositor's signature should be invariably obtained on the reverse of the deposit receipt against the entry for such a prepayment. At the time of maturity payment, the discharge can be obtained on the reverse of the deposit receipt itself on a revenue stamp.

#### Payment/Crediting Of Interest

The interest at the contracted rate due on the deposit should be credited to the account, every half year as is being done under RIRD scheme with the benefit of quarterly compounding. (Subject to tax deduction at source, where applicable, as per the income tax rules in force).

#### Premature Closure

Interest should be paid after deducting penalty of 1% from such applicable rate or the contracted rate whichever is lower in the cases which are subject to charging penalty. Pre-payment facility will be allowed on the minimum deposit of one unit of Rs 1,000 & thereafter in multiple of Units. The prepaid deposit unit will be treated as partial withdrawal and interest on the withdrawn unit/s will be paid at the rate prevalent at the time of deposit minus 1%, for the period for which the deposit unit remained with the bank. The rate of interest payable will be calculated on quarterly compounding basis. Withdrawals of



deposit units and interest will be noted by way of endorsements on the back of the receipt.

<https://www.bankofbaroda.in/personal-banking/accounts/term-deposit/fixed-deposit/bob-suvidha-fixed-deposit-scheme?producttype=longtermdeposits>  
title: Baroda Suvidha Flexible Fixed Deposit Scheme : Documents Required, content:

Baroda Suvidha Flexible Fixed Deposit Scheme : Documents Required

Documents required: Passport size photograph

Proof of residence

An Introduction as per bank's norms

<https://www.bankofbaroda.in/personal-banking/accounts/term-deposit/fixed-deposit/bob-suvidha-fixed-deposit-scheme?producttype=longtermdeposits>

title: Baroda Suvidha Flexible Fixed Deposit Scheme : Most Important Terms and Conditions (MITC), content:

Baroda Suvidha Flexible Fixed Deposit Scheme : Most Important Terms and Conditions (MITC) Rate of Interest to Senior Citizen: An additional interest @ 0.50% is payable for deposits below Rs. 2 crore only.

Tax Deduction at Source:TDS will be deducted as per income tax rules. No TDS will be deducted if a person submits form 15G/15H as applicable. TDS

Certificate:TDS certificate will be provided to all customers.

Advance against Deposits:This facility is not available to a minor account in single name and HUF. If the interest is not deposited for more than 2 quarters, term deposit will be apportioned immediately.

Interest certificate available at request of customer

Deposit certificate- Term Deposit Receipt is provided

Term deposits can be transferred from one branch to another branch at the request of the customer.

Mode of Payment:Maturity proceeds are credited to the SB/ CA account of the customer. In cases where there are no operative accounts of the customer, maturity proceeds can be given in cash below Rs. 20,000 above which DD/pay order will be issued.

Minor Accounts can be opened for individuals above 10 years subject to maximum cap of Rs. 1,00,000

Interest Payment: In terms of Reserve Bank of India directives, interest shall be calculated at quarterly compounding intervals on Term Deposits and paid at the rate decided by the Bank depending upon the period of deposits. In case of Monthly Deposit Scheme, the interest shall be calculated for the quarter on compounding basis and paid monthly at discounted value. The interest on Term deposits is calculated by the Bank in accordance with the formulae and conventions advised by Indian Banks' Association.

Accordingly Bank has adopted following methodology.

“In all cases of Domestic Term Deposits ( period of deposit more than a year) where the terminal quarter is incomplete, interest should be calculated for complete quarter and the actual number of days, reckoning the year 365/366 days viz the calculation of interest on such deposits should be in order of completed quarters and days. For Deposits of 2 Quarters and above, interest is calculated in quarterly compounded for complete quarters and where the terminal quarter incomplete, interest is calculated proportionately for the actual no of days reckoning the year 365/366 days.

The Maturity Amount mentioned in the receipt is calculated without giving TDS effect. While calculating interest for half year(Quarterly compounded), the interest calculated for previous half year (quarterly compounded) minus TDS will be added to principal amount for calculating interest for current Half Year.

For Short Deposits of less than 2 quarters but more than 1 quarter simple interest will be paid for complete quarter and plus interest for remaining days reckoning the year 365-366 days( without compound effect).

For short deposits of less than one quarter interest is calculated proportionately for actual number for days reckoning the year 365-366 days. The interest on FCNR deposits shall be paid at the rates calculated in accordance with the basis prescribed by the Reserve Bank of India (RBI) from time to time for various maturities. The interest on FCNR deposits shall be paid on the basis of 360 days to a year and shall be calculated at intervals of 180 days each.

Deduction of Income tax at source from payment of interest on time deposits (section 194A of income tax act 1961) w.e.f 1st July 1995

Income Tax is to be deducted in cases where the total interest paid or credited on all time deposits in the name of a depositor with Bank as a whole, whether singly or jointly (as first named person) exceeds the specified limit per financial year as under income tax act 1961, Tax is to be deducted either at the time of credit to the account or payment of interest to the depositor whichever is earlier subject to change in limits of interest eligible for tax limit from time to time.

In case the depositor submits following Form before end of April every year, no tax may be deducted. Non-corporate customers other than Senior Citizens - Form No.15G along with PAN (w.e.f. 1st April 2010).

Senior Citizens i.e. individuals of the age of -60- years or more - Form No.15H along with PAN (w.e.f. 1st April 2010) w.e.f. 1st April 2010 I.T. Department has made it mandatory to quote Permanent Account No. (PAN) by deductees in all cases where TDS is applicable, failure of which would attract the TDS at a higher rate of 20% (against normal rate of 10%) or normal rate whichever is higher. Further it has also been made compulsory to mention PAN on form No.15G / 15H w.e.f. 1st April 2010.

The Bank will issue a system generated tax deduction certificate (TDS Certificate) for the amount of tax deducted on quarterly basis.

Interest earned/accrued on NRE & FCNR Term Deposits is tax free in India under the relevant provisions of Income Tax Act in India and hence no tax at source is deductible in respect of these deposits. "In case of NRO deposits, The depositor can claim the benefit of reduced rates of tax under Double Tax Avoidance Agreement (DTAA), which India has with the governments of various countries, by submitting the documents prescribed by the Bank at the beginning of every financial year.

However, Bank has statutory obligation to deduct tax at source on any interest paid / payable on NRO Term Deposits at the specified rates. If PAN is submitted with a declaration applicable under Double Tax Avoidance Treaty - TDS is deducted @ applicable rate for the country of residence of the customer. If PAN is submitted without declaration - TDS is deducted @30%

If declaration is submitted without PAN - TDS @normal rate or 20% whichever is higher.

If PAN and declaration is not submitted - TDS @30% All interest payments will be rounded off to the nearest rupee.

The Term Deposit account holders at the time of placing their deposits can give instructions with regard to closure of Deposit account or renewal of deposit for further period on the date of maturity. In absence of such mandate, the Bank will automatically renew the deposit as under. If Deposit is placed for more than one year it will be automatically renewed for one year at the prevailing rate on due date.

If Deposit is placed for less than one year it will be automatically renewed for same period at the prevailing rate on due date. In case, the customer wishes to make changes in the tenure or wants premature proceeds of the Term deposit, the same is allowed at the written request of the customer. In case of deposits under callable scheme premature withdrawal of bulk deposit is done as per Bank's discretion.

Bulk Deposits (Rs.2 crore & above) "Bulk Deposit" means a single Rupee Term Deposits of Rs. 2 Crore and above (RBI/2018-19/128, DBR.DIR.BC.No.27/13.03.00/2018-19 dated.22.02.2019).

In case multiple deposits are created on same day aggregating Rs.2.00 Crores and more, but the same mature on different dates, then it will not tantamount to splitting of Bulk Deposit. Also multiple deposits created on same day aggregating Rs.2.00 Crores and more with same maturity period but for different specific purposes will not tantamount to splitting of Bulk Deposit, provided the customer submits supportive documents for the same.

Settlement of Dues in Deceased Deposit Account If the depositor has registered nomination with the Bank, the balance outstanding in the account of the deceased depositor will be transferred to the account of nominee after the Bank satisfies about the identity of the nominee etc. Payment is made to nominee as representative of legal heirs.

The above procedure will be followed even in respect of a joint account where

nomination is registered with the Bank.

In a Joint Deposit Account, when one of the joint account holders dies, the Bank is required to make payment jointly to the legal heirs of the deceased person and the surviving depositor(s). However, if the joint account holders had given mandate for disposal of the balance in the account in the forms such as "either or survivor", "former / latter or survivor", "anyone of survivors or survivor; etc.", the payment will be made as per the mandate to avoid delays in production of legal papers by the heirs of the deceased.

In a Term Deposit account held in joint names if operating instructions is "either or survivor", "Former or survivor" when one of the depositor dies, the payment will be made to survivor on maturity. If prepayment is demanded, it will be allowed only after obtaining consent of legal heirs of the deceased.

In the absence of nomination and when there are no disputes among the claimants, the Bank will pay the amount outstanding in the account of deceased person against joint application and indemnity by all legal heirs or the person mandated by the legal heirs to receive the payment on their behalf without insisting on legal documents up to the limit approved by the Bank's Board. This is to ensure that the common depositors are not put hardship on account of delays in completing legal formalities.

**Interest Payable on Term Deposit in Deceased Account** In the event of death of the depositor before the date of maturity of Deposit and amount of the deposit is claimed after the date of maturity, the Bank shall pay interest at the contracted rate till the date of maturity. From the date of maturity till the date of payment, the Bank shall pay simple interest at the applicable rate as on the date of maturity, for the period for which the deposit remained with the Bank beyond the date of maturity, as per the Bank's policy in this regard.

However, in the case of death of the depositor after the date of maturity of the overdue deposit, the Bank shall pay interest at Savings Bank Deposit rate applicable on the date of maturity from the date of maturity till the date of payment.

#### **Premature Withdrawal of Term Deposit**

The Bank on request from the depositor, at its discretion may allow withdrawal of Term deposit before completion of the period of the Deposit agreed upon at the time of placing the deposit. The components of penalty shall be clearly brought to the notice of the depositors at the time of acceptance of deposits and if not, no penalty shall be levied. Penal Interest Rate Policy for premature withdrawal of Term Deposit is as under No penalty for prepayment of deposit upto Rs. 5 lacs which remained with the Bank for a minimum period of 12 months. In such cases the rate of interest applicable for premature payment without penalty will be rate ruling on the date of accepting of deposits (i.e. the date of contract) for period for which the deposit has actually remained with the Bank or the Contracted Rate whichever is lower.

For premature withdrawal of all deposits which have remained for less than 12 months and also all deposits of the face value exceeding Rs 5 lacs, interest will be paid one percent less than the rate which was applicable at the time of placing the Deposit for the period for which the deposit has actually run or contracted rate, whichever is lower..

Penalty is waived on settlement of claims in the deceased depositor's accounts and two or more joint depositors where one of the depositor has died, Interest is paid at applicable rate.

Penalty for prepayment of Term deposit for Rs 1 Crore and above (for any period) will be allowed as per the discretion of Bank. In case of premature payment of deposits for Rs.1 Crore and above the following conditions will have to be complied with A penalty on premature close of deposit for Rs.1 Crore and above will be levied @1.5% from the applicable rate of interest for which the deposit has remained with the Bank.

The customer has to give a withdrawal notice of minimum 31 days prior to withdrawal of deposits except Flexi Fixed Deposit and deposits for the period up to 31 days.

However, the customer will have the window of 14 days from date of opening of FD or Renewal of FD for relook. The condition of 31 days' notice will not be

applicable during window of relook. He will be allowed to prematurely close the deposit within 14 days from the date of issue but interest will not be payable if deposit prematurely withdrawn within 7 days. If the deposit is withdrawn after 7 days, interest will be paid for the period it remains with the Bank. The applicable rate of interest will be prevailing card rate on date of deposit or renewal of deposit minus 1.5% penalty. After 14 days the Regional authority has power to take decision to allow the premature closure of the account subject to application of penalty of 1.5% on the applicable rate.

In normal circumstances premature closure of a joint deposit shall be permitted only if all the deposit holders sign a request to that effect. In the case of Term deposits with operating instructions Either Or Survivor, Former Or Survivor, Latter Or Survivor and Anyone Or Survivor and in the event of death of one of the joint holders, in the absence of relevant mandate, premature closure of such deposit will be allowed only if the legal heirs of the deceased agree for such premature closure. In cases where relevant mandate is available with the Bank, premature closure of such deposits shall be allowed in the favour of survivors.

<https://www.bankofbaroda.in/personal-banking/accounts/term-deposit/fixed-deposit/bob-suvidha-fixed-deposit-scheme?producttype=longtermdeposits>  
title: BOB SDP - A Recurring Deposit Scheme, content: Watch how your savings grow with the BOB Systematic Deposit Plan (SDP), just by investing a little each month in a recurring deposit account. Invest a little each month in a recurring deposit account, and watch your savings grow. How does it work? With a recurring deposit or RD account, you make monthly deposits for a fixed period of time and earn interest on your recurring deposit account balance. On maturity of your Recurring Deposit, you will receive your principal and interest.

Bank of Baroda offers attractive interest rates on recurring deposit schemes, making it a smart choice for your savings strategy.

Read More

<https://www.bankofbaroda.in/personal-banking/accounts/term-deposit/recurring-deposit/systematic-deposit-plan?producttype=longtermdeposits>

title: BOB SDP - A Recurring Deposit Scheme : Benefits, content:

BOB SDP - A Recurring Deposit Scheme : Benefits

• Better

returns on your investment

• Higher

rates of interest

• Flexible

principal amounts

• Flexible

monthly instalments

• Flexible

time periods

• Loan

and overdraft facility

<https://www.bankofbaroda.in/personal-banking/accounts/term-deposit/recurring-deposit/systematic-deposit-plan?producttype=longtermdeposits>

title: BOB SDP - A Recurring Deposit Scheme : Features, content:

BOB SDP - A Recurring Deposit Scheme : Features

Product Nature

A basic monthly saving plan, which helps customers to regulate their savings for higher returns with liquidity.

Key Benefits

Regularizes savings by encouraging a saving habit.

Loan/Overdraft facility up to 95% of the deposit amount.

Provision for nomination.

#### Eligibility

An individual in his own name.

More than one individual in joint name.

Minor of age 10 and above on terms laid down by the bank. Accounts can also be opened in the name of minor with their father/mother, as guardian.

Clubs, associations, Educational Institutions, Partnerships and joint stock companies, provided they are

registered and bank is satisfied that the

account is opened for genuine

savings purpose

The product is not available

for NRE deposits.

#### Target Group

All Individuals including minors, farmers, salaried people, businessmen, self-employed, professionals, traders,

housewives. Clubs, Associations, Educational

Institutions, Societies, Partnerships and

joint stock companies.

#### Instalment Frequency

Monthly

#### Instalment Amount

Minimum amount required to open an account Rs 50 and thereafter in multiple of Rs 50 (rural and semi-urban)

Minimum amount required to open an account Rs 100 and thereafter in multiple of Rs 100 (Urban and Metro).

The instalment amount fixed by depositor at the time of opening of account shall be required to be deposited

each month for the duration selected by

him.

Subsequent deposits in multiples of Rs 50 (rural and semi-urban) and Rs 100 (Urban and Metro).

#### Duration:

Minimum 6 Months and Maximum 120 Months, i.e. Term of RD can be for

6, 9, 12, 15, 18, 21, 24

months

#### Maturity Of Deposit

One month after payment of last instalment OR Due date, whichever is later.

#### Rate Of Interest

Interest will be compounded quarterly and paid on maturity.

Senior Citizen shall get benefit of additional interest as per guidelines effective from time to time (As applicable on Recurring Deposit account).

Staff members (including ex-staff) shall get benefit of additional interest as per guidelines effective from

time to time (As applicable on Recurring

Deposit account). Retired Staff

Members who are Senior Citizen shall get

both benefit of Staff rate as well

as Senior Citizen interest rate benefit.

#### Nomination Facility

Nomination facility will be available.

#### Tax Deduction At Source

Interest payment is subject to Tax Deducted at source (TDS) as per prevailing Income

Tax ACT.

#### Availability Of Loan/Overdraft Against Security Of Deposits

Loan / overdraft facility is permitted up to 95% of outstanding balance at interest

rate as per Bank's guidelines issued

from time to time by retail banking department.

(No processing Charges levied on such loan / Overdraft facility). Interest

will be charged as per Bank's extant guidelines from time to time by retail banking department.

Other Terms And Conditions

All other terms and conditions as applicable to Recurring Deposit shall be applicable under these products also.

In The Event Of Delayed Payment Of Instalment/S

Penal Interest:

The instalment for any calendar month must be paid on or before the last working day of that month.

In case of delay in payment of any instalment a penalty shall be charged, Rs 1.00 for every Rs 100 p.m. for any period of deposit.

Instalment paid during the course of calendar month, in which it is due, shall be deemed as payment made in time.

Premature Closure

Interest should be paid after deducting penalty of 1% from such applicable rate or

the contracted rate whichever is lower in the cases which are subject to charging penalty.

Tax Deduction At Source

Interest payment is subject to Tax Deducted at source (TDS) as per prevailing Income

Tax ACT. However, tax is deducted at source (TDS) on deposits that earn interest

more than Rs 40,000/- in a financial year.

<https://www.bankofbaroda.in/personal-banking/accounts/term-deposit/recurring-deposit/systematic-deposit-plan?producttype=longtermdeposits>

title: BOB SDP - A Recurring Deposit Scheme : Most Important Terms and Conditions (MITC), content:

BOB SDP - A Recurring Deposit Scheme : Most Important Terms and Conditions (MITC) Rate of Interest to Senior Citizen: An additional interest @ 0.50% is payable

for deposits below Rs. 2 crore only.

Tax Deduction at Source:TDS will be deducted as per income tax rules. No TDS will be deducted if a person submits form 15G/15H as applicable. TDS Certificate:TDS certificate will be provided to all customers.

Advance against Deposits:This facility is not available to a minor account in single name and HUF. If the interest is not deposited for more than 2 quarters, term deposit will be apportioned immediately.

Interest certificate available at request of customer

Deposit certificate- Term Deposit Receipt is provided

Term deposits can be transferred from one branch to another branch at the request of the

customer.

Mode of Payment:Maturity proceeds are credited to the SB/ CA account of the customer. In cases where there are no operative accounts of the customer, maturity proceeds can

be given in cash below Rs. 20,000 above which DD/pay order will be issued.

Minor Accounts can be opened for individuals above 10 years subject to maximum cap of Rs.

1,00,000

Interest Payment: In terms of Reserve Bank of India directives, interest shall be calculated at quarterly

compounding intervals on Term Deposits and paid at the rate decided by the Bank depending upon the period of deposits. In case of Monthly Deposit Scheme, the interest shall be calculated for the quarter on compounding basis and paid monthly at discounted value. The interest on Term deposits is calculated by the Bank in accordance with the formulae and conventions advised by Indian Banks' Association.

Accordingly Bank has adopted following methodology.

“In all cases of Domestic Term Deposits ( period of deposit more than a year) where the

terminal quarter is incomplete, interest should be calculated for complete quarter and the actual number of days, reckoning the year 365/366 days viz the calculation of interest on such deposits should be in order of completed quarters and days.”

For Deposits of 2 Quarters and above, interest is calculated in quarterly compounded for

complete quarters and where the terminal quarter incomplete, interest is calculated proportionately for the actual no of days reckoning the year 365/366 days.

The Maturity Amount mentioned in the receipt is calculated without giving TDS effect. While

calculating interest for half year(Quarterly compounded), the interest calculated for previous half year (quarterly compounded) minus TDS will be added to principal amount for calculating interest for current Half Year.

For Short Deposits of less than 2 quarters but more than 1 quarter simple interest will be paid

for complete quarter and plus interest for remaining days reckoning the year 365-366 days( without compound effect).

For short deposits of less than one quarter interest is calculated proportionately for actual

number for days reckoning the year 365-366 days. The interest on FCNR deposits shall be paid at the rates calculated in accordance with the basis

prescribed by the Reserve Bank of India (RBI) from time to time for various maturities. The

interest on FCNR deposits shall be paid on the basis of 360 days to a year and shall be calculated at intervals of 180 days each.

Deduction of Income tax at source from payment of interest on time deposits (section 194A of

income tax act 1961) w.e.f 1st July 1995

Income Tax is to be deducted in cases where the total interest paid or credited on all

time deposits in the name of a depositor with Bank as a whole, whether singly or jointly (as first named person) exceeds the specified limit per financial year as under income tax act

1961, Tax is to be deducted either at the time of credit to the account or payment of

interest to the depositor whichever is earlier subject to change in limits of interest

eligible for tax limit from time to time.

In case the depositor submits following Form before end of April every year, no tax may be

deducted.

Non-corporate customers other than Senior Citizens - Form No.15G along with PAN

(w.e.f. 1st

April 2010).

Senior Citizens i.e. individuals of the age of -60- years or more - Form No.15H along with PAN

(w.e.f. 1st April 2010) w.e.f. 1st April 2010 I.T.

Department has made it mandatory to quote

Permanent Account No. (PAN) by deductees in all cases

where TDS is applicable, failure of which

would attract the TDS at a higher rate of 20% (against normal rate of 10%) or normal rate

whichever is higher. Further it has also been made

compulsory to mention PAN on form No.15G /

15H w.e.f. 1st April 2010.

The Bank will issue a system generated tax deduction certificate (TDS Certificate) for the

amount of tax deducted on quarterly basis.

Interest earned/accrued on NRE & FCNR Term Deposits is tax free in India under the relevant

provisions of Income Tax Act in India and hence no tax at source is deductible in respect of

these deposits. "In case of NRO deposits,"

The depositor can claim the benefit of reduced rates

of tax under Double Tax Avoidance Agreement (DTAA),

which India has with the governments of

various countries, by submitting the documents

prescribed by the Bank at the beginning of every

financial year.

However, Bank has statutory obligation to deduct tax at source on any interest paid / payable on

NRO Term Deposits at the specified rates. If PAN is

submitted with a declaration applicable

under Double Tax Avoidance Treaty - TDS is deducted @

applicable rate for the country of

residence of the customer.

If PAN is submitted without declaration - TDS is deducted @30%

If declaration is submitted without PAN - TDS @normal rate or 20% whichever is higher.

If PAN and declaration is not submitted - TDS @30%

All interest payments will be rounded off to the nearest rupee.

The Term Deposit account holders at the time of placing their deposits can give instructions

with regard to closure of Deposit account or renewal of

deposit for further period on the date

of maturity. In absence of such mandate, the Bank will

automatically renew the deposit as under.

If Deposit is placed for more than one year it will be automatically renewed for one year at

the prevailing rate on due date.

If Deposit is placed for less than one year it will be automatically renewed for same period at

the prevailing rate on due date.

In case, the customer wishes to make changes in the tenure or wants premature proceeds of the

Term deposit, the same is allowed at the written request

of the customer. In case of deposits

under callable scheme premature withdrawal of bulk

deposit is done as per Bank's discretion.

Bulk Deposits (Rs.2 crore & above) "Bulk Deposit" means a single

Rupee Term Deposits of Rs. 2 Crore and above (RBI/2018-19/128,

DBR.DIR.BC.No.27/13.03.00/2018-19 dated.22.02.2019).

In case multiple deposits are created on same day aggregating Rs.2.00 Crores and more, but the

same mature on different dates, then it will not



tantamount to splitting of Bulk Deposit. Also multiple deposits created on same day aggregating Rs.2.00 Crores and more with same maturity period but for different specific purposes will not tantamount to splitting of Bulk Deposit, provided the customer submits supportive documents for the same.

**Settlement of Dues in Deceased Deposit Account** If the depositor has registered nomination with the Bank, the balance outstanding in the account of the deceased depositor will be transferred to the account of nominee after the Bank satisfies about the identity of the nominee etc. Payment is made to nominee as representative of legal heirs.

The above procedure will be followed even in respect of a joint account where nomination is

registered with the Bank.

In a Joint Deposit Account, when one of the joint account holders dies, the Bank is required to

make payment jointly to the legal heirs of the deceased person and the surviving depositor(s).

However, if the joint account holders had given mandate for disposal of the balance in the

account in the forms such as "either or survivor", "former / latter or survivor", "anyone of survivors or survivor; etc.", the payment will be made as per the mandate to avoid delays in

production of legal papers by the heirs of the deceased.

In a Term Deposit account held in joint names if operating instructions is "either or survivor",

"Former or survivor" when one of the depositor dies, the payment will be made to survivor on maturity. If prepayment is demanded, it will be allowed only after obtaining consent of legal heirs of the deceased.

In the absence of nomination and when there are no disputes among the claimants, the Bank will

pay the amount outstanding in the account of deceased person against joint application and

indemnity by all legal heirs or the person mandated by the legal heirs to receive the payment on

their behalf without insisting on legal documents up to the limit approved by the Bank's Board.

This is to ensure that the common depositors are not put hardship on account of delays in

completing legal formalities.

**Interest Payable on Term Deposit in Deceased Account** In the event of death of the depositor before the date of maturity of Deposit and amount of the

deposit is claimed after the date of maturity, the Bank shall pay interest at the contracted

rate till the date of maturity. From the date of maturity till the date of payment, the Bank

shall pay simple interest at the applicable rate as on the date of maturity, for the period for

which the deposit remained with the Bank beyond the date of maturity, as per the Bank's policy in this regard.

However, in the case of death of the depositor after the date of maturity of the overdue

Deposit rate applicable on the date of

maturity from the date of maturity till the date of payment.

**Premature Withdrawal of Term Deposit**

The Bank on request from the depositor, at its discretion may allow withdrawal of Term deposit before completion of the period of the Deposit agreed upon at the time of placing the deposit. The components of penalty shall be clearly brought to the notice of the depositors at the time of acceptance of deposits and if not, no penalty shall be levied. Penal Interest Rate Policy for premature withdrawal of Term Deposit is as under No penalty for prepayment of deposit upto Rs. 5 lacs which remained with the Bank for a minimum period of 12 months. In such cases the rate of interest applicable for premature payment without penalty will be rate ruling on the date of accepting of deposits (i.e. the date of contract) for period for which the deposit has actually remained with the Bank or the Contracted Rate whichever is lower.

For premature withdrawal of all deposits which have remained for less than 12 months and also all deposits of the face value exceeding Rs 5 lacs, interest will be paid one percent less than the rate which was applicable at the time of placing the Deposit for the period for which the deposit has actually run or contracted rate, whichever is lower..

Penalty is waived on settlement of claims in the deceased depositor's accounts and two or more joint depositors where one of the depositor has died, Interest is paid at applicable rate.

Penalty for prepayment of Term deposit for Rs 1 Crore and above (for any period) will be allowed as per the discretion of Bank. In case of premature payment of deposits for Rs.1 Crore and above the following conditions will have to be complied with

A penalty on premature close of deposit for Rs.1 Crore and above will be levied @1.5% from the applicable rate of interest for which the deposit has remained with the Bank.

The customer has to give a withdrawal notice of minimum 31 days prior to withdrawal of deposits except Flexi Fixed Deposit and deposits for the period up to 31 days.

However, the customer will have the window of 14 days from date of opening of FD or Renewal of FD for relook. The condition of 31 days' notice will not be applicable during window of relook. He will be allowed to prematurely close the deposit within 14 days from the date of issue but interest will not be payable if deposit prematurely withdrawn within 7 days. If the deposit is withdrawn after 7 days, interest will be paid for the period it remains with the Bank. The applicable rate of interest will be prevailing card rate on date of deposit or renewal of deposit minus 1.5% penalty. After 14 days the Regional authority has power to take decision to allow the premature closure of the account subject to application of penalty of 1.5% on the applicable rate.

In normal circumstances premature closure of a joint deposit shall be permitted

only if all the

deposit holders sign a request to that effect. In the case of Term deposits with operating instructions Either Or Survivor, Former Or Survivor, Latter Or Survivor and Anyone Or Survivor and in the event of death of one of the joint holders, in the absence of relevant mandate, premature closure of such deposit will be allowed only if the legal heirs of the deceased agree for such premature closure. In cases where relevant mandate is available with the Bank, premature closure of such deposits shall be allowed in the favour of survivors.

<https://www.bankofbaroda.in/personal-banking/accounts/term-deposit/recurring-deposit/systematic-deposit-plan?producttype=longtermdeposits>  
title: Baroda Tax Saving Fixed Deposit Account, content: Invest for a long period of time to get more on our term deposit. Make your return immune to interest rate fluctuation with Baroda Tax Savings Term Deposit Account.

Read More

<https://www.bankofbaroda.in/personal-banking/accounts/term-deposit/fixed-deposit/tax-saving-fixed-deposit?producttype=longtermdeposits>  
title: Baroda Tax Saving Fixed Deposit Account : Features, content:  
Baroda Tax Saving Fixed Deposit Account : Features  
Scheme Variant  
BARODA TAX SAVING - RIRD BARODA TAX SAVING - MIP BARODA TAX SAVING - QIP  
Product Nature The product targeting the customers intending to invest money for availing the rebate under Section 80C of Income Tax Act in the nature of Term Deposit for the period of not less than 5 years. TD131  
Tax saving RIRD  
TD132  
Tax saving MIP: under this scheme Interest on Deposit is paid on monthly basis.  
TD133  
Tax saving QIP: under this scheme Interest on Deposit is paid on quarterly basis.  
Eligibility/ Target Group  
All individuals and HUF are eligible to invest in the product. It is most suitable for income tax payers like salaried persons, higher and middle-income group, retired persons etc. The firms, companies, trusts, societies, clubs, institutions, corporate etc. are not allowed to invest under the product.  
Minimum & Maximum Amount Of Deposit  
Minimum Deposit of amount shall be Rs 100, thereafter in multiple of hundreds, subject to maximum deposit amount in a financial year is not to exceed Rs 1,50,000 for availing tax benefit.  
Period Of Deposit  
The term deposit should be for a period not less than 5 years. However, maximum tenure of the deposit will not exceed 10 years.  
Types Of Accounts  
Term deposit can be in single and joint name.  
The single name deposit is to be issued to an individual for himself or in the capacity of the Karta of the Hindu Undivided family.  
Joint account may be in the name of maximum two adults or jointly to an adult and a minor. As per Government's present Guidelines, in case of joint account/ joint holding of deposit, income tax relief will be available only to the first holder of the deposit.  
Rate Of Interest Prevailing rate of interest for fixed deposits. Senior Citizen: An Additional interest @ 0.50 % is payable.  
Staff/Ex-staff: As per Bank guidelines issued from time to time (Presently additional interest 1% is payable).  
Ex-staffs who are Senior Citizen: shall get both the benefits of Staff rate as well as Senior Citizen interest rate.  
Interest Payment & Tax Liability

Interest will be computed on quarterly rest basis similar to our usual fixed deposit scheme.

Deposit can be accepted under our RIRD/MIP/QIP scheme.

At the request of customer Prepayment allowed only after completion of 5 years at its discretion and pay interest at 1% below the rate ruling on the date of making deposit, for the period for which the deposit has actually remained with the Bank. If the branch has paid any interest on such a deposit, the excess amount of interest paid, if any, should be recovered from the principal amount at the time of prepayment of deposit.

Interest on the deposit is liable to tax. Tax on interest payable on deposit is to be deducted at source as per the extant guidelines of the government from time to time.

Nomination Facility

Nomination facility will be available.

Tax Deduction At Source

Interest payment is subject to Tax Deducted at source (TDS) as per prevailing Income Tax ACT.

Availability Of Loan/ Overdraft

No loan and/ or any type of credit facility can be considered against the security of the deposit. The deposit cannot be taken as collateral security also.

Other Terms And Conditions

Term deposit can be in single and joint name.

The single name deposit is to be issued to an individual for himself or in the capacity of the Karta of the Hindu Undivided family.

Joint account may be in the name of maximum two adults or jointly to an adult and a minor. As per Government's present Guidelines, in case of joint account/ joint holding of deposit, income tax relief will be available only to the first holder of the deposit.

Auto Renewal

On maturity the deposit will be renewed for a period of -12- months under regular FDR scheme.

Premature Payment

Premature payment is not allowed. However, in case of death prepayment is allowed as per the Banks usual norms and procedures.

Other Salient Features:~

The general rules governing the Banks Term Deposit scheme other than specified above will also be applicable to the accounts opened under product.

The receipt or Account of Term Deposit under the scheme can be transferred to any other Branch of our Bank as per our Normal procedure.

Deposit under the Scheme is subject to Govt. guidelines as applicable from time to time.

<https://www.bankofbaroda.in/personal-banking/accounts/term-deposit/fixed-deposit/tax-saving-fixed-deposit?producttype=longtermdeposits>

title: Baroda Tax Saving Fixed Deposit Account : Most Important Terms and Conditions (MITC), content:

Baroda Tax Saving Fixed Deposit Account : Most Important Terms and Conditions (MITC) Rate of Interest to Senior Citizen: An additional interest @ 0.50% is payable for deposits below Rs. 2 crore only.

Tax Deduction at Source:TDS will be deducted as per income tax rules. No TDS will be deducted if a person submits form 15G/15H as applicable. TDS

Certificate:TDS certificate will be provided to all customers.

Advance against Deposits:This facility is not available to a minor account in single name and HUF. If the interest is not deposited for more than 2 quarters, term deposit will be apportioned immediately.

Interest certificate available at request of customer

Deposit certificate- Term Deposit Receipt is provided

Term deposits can be transferred from one branch to another branch at the request of the customer.

Mode of Payment:Maturity proceeds are credited to the SB/ CA account of the customer. In cases where there are no operative accounts of the customer, maturity proceeds can be given in cash below Rs. 20,000 above which DD/pay order will be issued.

Minor Accounts can be opened for individuals above 10 years subject to maximum

cap of Rs. 1,00,000

**Interest Payment:** In terms of Reserve Bank of India directives, interest shall be calculated at quarterly compounding intervals on Term Deposits and paid at the rate decided by the Bank depending upon the period of deposits. In case of Monthly Deposit Scheme, the interest shall be calculated for the quarter on compounding basis and paid monthly at discounted value. The interest on Term deposits is calculated by the Bank in accordance with the formulae and conventions advised by Indian Banks' Association.

Accordingly Bank has adopted following methodology.

“In all cases of Domestic Term Deposits ( period of deposit more than a year) where the terminal quarter is incomplete, interest should be calculated for complete quarter and the actual number of days, reckoning the year 365/366 days viz the calculation of interest on such deposits should be in order of completed quarters and days.”

For Deposits of 2 Quarters and above, interest is calculated in quarterly compounded for complete quarters and where the terminal quarter incomplete, interest is calculated proportionately for the actual no of days reckoning the year 365/366 days.

The Maturity Amount mentioned in the receipt is calculated without giving TDS effect. While calculating interest for half year(Quarterly compounded), the interest calculated for previous half year (quarterly compounded) minus TDS will be added to principal amount for calculating interest for current Half Year.

For Short Deposits of less than 2 quarters but more than 1 quarter simple interest will be paid for complete quarter and plus interest for remaining days reckoning the year 365-366 days( without compound effect).

For short deposits of less than one quarter interest is calculated proportionately for actual number for days reckoning the year 365-366 days. The interest on FCNR deposits shall be paid at the rates calculated in accordance with the basis prescribed by the Reserve Bank of India (RBI) from time to time for various maturities. The interest on FCNR deposits shall be paid on the basis of 360 days to a year and shall be calculated at intervals of 180 days each. Deduction of Income tax at source from payment of interest on time deposits (section 194A of income tax act 1961) w.e.f 1st July 1995

Income Tax is to be deducted in cases where the total interest paid or credited on all time deposits in the name of a depositor with Bank as a whole, whether singly or jointly (as first named person) exceeds the specified limit per financial year as under income tax act 1961, Tax is to be deducted either at the time of credit to the account or payment of interest to the depositor whichever is earlier subject to change in limits of interest eligible for tax limit from time to time.

In case the depositor submits following Form before end of April every year, no tax may be deducted.

Non-corporate customers other than Senior Citizens - Form No.15G along with PAN (w.e.f. 1st April 2010).

Senior Citizens i.e. individuals of the age of -60- years or more - Form No.15H along with PAN (w.e.f. 1st April 2010) w.e.f. 1st April 2010 I.T. Department has made it mandatory to quote Permanent Account No. (PAN) by deductees in all cases where TDS is applicable, failure of which would attract the TDS at a higher rate of 20% (against normal rate of 10%) or normal rate whichever is higher. Further it has also been made compulsory to mention PAN on form No.15G / 15H w.e.f. 1st April 2010.

The Bank will issue a system generated tax deduction certificate (TDS Certificate) for the amount of tax deducted on quarterly basis. Interest earned/accrued on NRE & FCNR Term Deposits is tax free in India under the relevant provisions of Income Tax Act in India and hence no tax at source is deductible in respect of these deposits. “In case of NRO deposits” The depositor can claim the benefit of reduced rates of tax under Double Tax Avoidance Agreement (DTAA), which India has with the governments of various countries, by submitting the documents prescribed by the Bank at the beginning of every financial year.

However, Bank has statutory obligation to deduct tax at source on any interest paid / payable on NRO Term Deposits at the specified rates. If PAN is submitted with a declaration applicable under Double Tax Avoidance Treaty - TDS is deducted @ applicable rate for the country of residence of the customer.

If PAN is submitted without declaration - TDS is deducted @30%

If declaration is submitted without PAN - TDS @normal rate or 20% whichever is higher.

If PAN and declaration is not submitted - TDS @30%

All interest payments will be rounded off to the nearest rupee.

The Term Deposit account holders at the time of placing their deposits can give instructions with regard to closure of Deposit account or renewal of deposit for further period on the date of maturity. In absence of such mandate, the Bank will automatically renew the deposit as under.

If Deposit is placed for more than one year it will be automatically renewed for one year at the prevailing rate on due date.

If Deposit is placed for less than one year it will be automatically renewed for same period at the prevailing rate on due date.

In case, the customer wishes to make changes in the tenure or wants premature proceeds of the Term deposit, the same is allowed at the written request of the customer. In case of deposits under callable scheme premature withdrawal of bulk deposit is done as per Bank's discretion.

Bulk Deposits (Rs.2 crore & above) means a single Rupee Term Deposits of Rs. 2 Crore and above (RBI/2018-19/128, DBR.DIR.BC.No.27/13.03.00/2018-19 dated.22.02.2019).

In case multiple deposits are created on same day aggregating Rs.2.00 Crores and more, but the same mature on different dates, then it will not tantamount to splitting of Bulk Deposit. Also multiple deposits created on same day aggregating Rs.2.00 Crores and more with same maturity period but for different specific purposes will not tantamount to splitting of Bulk Deposit, provided the customer submits supportive documents for the same.

**Settlement of Dues in Deceased Deposit Account** If the depositor has registered nomination with the Bank, the balance outstanding in the account of the deceased depositor will be transferred to the account of nominee after the Bank satisfies about the identity of the nominee etc. Payment is made to nominee as representative of legal heirs.

The above procedure will be followed even in respect of a joint account where nomination is registered with the Bank.

In a Joint Deposit Account, when one of the joint account holders dies, the Bank is required to make payment jointly to the legal heirs of the deceased person and the surviving depositor(s). However, if the joint account holders had given mandate for disposal of the balance in the account in the forms such as "either or survivor", "former / latter or survivor", "anyone of survivors or survivor; etc.", the payment will be made as per the mandate to avoid delays in production of legal papers by the heirs of the deceased.

In a Term Deposit account held in joint names if operating instructions is "either or survivor", "Former or survivor" when one of the depositor dies, the payment will be made to survivor on maturity. If prepayment is demanded, it will be allowed only after obtaining consent of legal heirs of the deceased.

In the absence of nomination and when there are no disputes among the claimants, the Bank will pay the amount outstanding in the account of deceased person against joint application and indemnity by all legal heirs or the person mandated by the legal heirs to receive the payment on their behalf without insisting on legal documents up to the limit approved by the Bank's Board. This is to ensure that the common depositors are not put hardship on account of delays in completing legal formalities.

**Interest Payable on Term Deposit in Deceased Account** In the event of death of the depositor before the date of maturity of Deposit and amount of the deposit is claimed after the date of maturity, the Bank shall pay interest at the contracted rate till the date of maturity. From the date of maturity till the date of payment, the Bank shall pay simple interest at the applicable rate as on the date of maturity, for the period for which the deposit remained with the Bank beyond the date of maturity, as per the Bank's policy in this regard.

However, in the case of death of the depositor after the date of maturity of the overdue deposit, the Bank shall pay interest at Savings Bank Deposit rate applicable on the date of maturity from the date of maturity till the date of

payment.

Premature Withdrawal of Term Deposit Premature payment is not allowed. However, in case of death prepayment is allowed as per the Banks usual norms and procedures

Penalty is waived on settlement of claims in the deceased depositor's accounts and two or more joint depositors where one of the depositor has died, Interest is paid at applicable rate.

In normal circumstances premature closure of a joint deposit shall be permitted only if all the deposit holders sign a request to that effect. In the case of Term deposits with operating instructions Either Or Survivor, Former Or Survivor, Latter Or Survivor and Anyone Or Survivor and in the event of death of one of the joint holders, in the absence of relevant mandate, premature closure of such deposit will be allowed only if the legal heirs of the deceased agree for such premature closure. In cases where relevant mandate is available with the Bank, premature closure of such deposits shall be allowed in the favour of survivors.

<https://www.bankofbaroda.in/personal-banking/accounts/term-deposit/fixed-deposit/tax-saving-fixed-deposit?producttype=longtermdeposits>

title: Monthly Income Plan (MIP), content: Getting a guaranteed monthly income is an important goal for people, especially retired senior citizens. Bank of Baroda has come up with a Monthly Income Plan for you. It is a fixed deposit plan that pays monthly interest to give you a fixed income every month to meet your expenses. You can invest funds that are lying idle in a regular monthly income plan that will provide a degree of income certainty every month.

Read More

<https://www.bankofbaroda.in/personal-banking/accounts/term-deposit/fixed-deposit/monthly-income-plan?producttype=longtermdeposits>

title: Monthly Income Plan (MIP) : Benefits, content:

Monthly Income Plan (MIP) : Benefits      Auto renewal option available  
Loan/overdraft available      Fixed income every month      Additional 0.5% Interest for senior citizens      No TDS if Form 15G/15H submitted

<https://www.bankofbaroda.in/personal-banking/accounts/term-deposit/fixed-deposit/monthly-income-plan?producttype=longtermdeposits>

title: Monthly Income Plan (MIP) : Features, content:

Monthly Income Plan (MIP) : Features

Product Nature

The Monthly Income Plan is designed for those individuals who regularly need money to supplement their income i.e. each month. Under this scheme Interest on Deposit is paid on monthly basis. Interest earned on deposit becomes another source of income.

Eligibility

An individual in his own name.

More than one individual in joint name.

Minor of age 10 and above on terms laid down by the bank. Accounts can also be opened in the name of minor with their father/mother, as guardian.

Clubs, associations, Educational Institutions, Partnerships and joint stock companies, provided they are registered and bank is satisfied that the account is opened for genuine savings purpose.

Minimum Amount Of Deposit

Minimum Amount Rs 1000 and in multiples of Rs100.

Maximum Amount Of Deposit

No upper limit.

Period Of Deposit

Minimum 12 months

Maximum 120 months

Rate Of Interest As per the maturity period of the deposit. Interest shall be paid at discounted value on monthly basis. Senior Citizen: An Additional interest @ 0.50 % is payable.

Staff/Ex-staff: As per Bank guidelines issued from time to time (Presently additional interest 1% is payable).

Ex-staffs who are Senior Citizen: shall get both the benefits of Staff rate as well as Senior Citizen interest rate.

Nomination Facility

Nomination facility will be available.

Tax Deduction At Source

Interest payment is subject to Tax Deducted at source (TDS) as per prevailing Income Tax ACT.

Availability Of Loan/Overdraft

Overdraft / Loan against deposit provided on demand up to 95 % of the outstanding balance in the account as on date of loan.

Interest will be charged as per Bank's extant guidelines from time to time issued by retail banking department.

Other Terms And Conditions

No penalty for premature payment will be levied in case of premature payment of deposits up to Rs 5 lacs provided it remained with the bank for a minimum period of 12 months

Accepted as security by Government departments

Accepted as margin for non-fund based activities

All other instructions applicable to 'Fixed Deposits' will apply to these deposits

Eligibility norms and all other instructions applicable to 'Fixed Deposits' will apply to these deposits.

Premature Closure Interest should be paid after deducting penalty of 1% from such applicable rate or the contracted rate whichever is lower in the cases which are subject to charging penalty. No penalty for premature payment will be levied in case of premature payment of deposits up to Rs 5 lacs provided it remained with the bank for a minimum period of 12 months

Eligibility norms and all other instructions applicable to 'Fixed Deposits' will apply. Condition for premature closure of Deposits of Rs. 1.00 Crore and above i.e. 31 days prior notice, and

Penalty @1.5% on applicable rate of interest for the period for which the deposit has remained with the bank, will continue as per circular No.

BCC/BR/110/540 Dated 31.10.2018

Auto Renewal

Deposit will be renewed for the period of 1 year with the interest rate applicable on due date, if not instructed otherwise.

<https://www.bankofbaroda.in/personal-banking/accounts/term-deposit/fixed-deposit/monthly-income-plan?producttype=longtermdeposits>

title: Monthly Income Plan (MIP) : Most Important Terms and Conditions (MITC), content:

Monthly Income Plan (MIP) : Most Important Terms and Conditions (MITC) Rate of Interest to Senior Citizen: An additional interest @ 0.50% is payable for deposits below Rs. 2 crore only.

Tax Deduction at Source:TDS will be deducted as per income tax rules. No TDS will be deducted if a person submits form 15G/15H as applicable. TDS

Certificate:TDS certificate will be provided to all customers.

Advance against Deposits:This facility is not available to a minor account in single name and HUF. If the interest is not deposited for more than 2 quarters, term deposit will be apportioned immediately.

Interest certificate available at request of customer

Deposit certificate- Term Deposit Receipt is provided

Term deposits can be transferred from one branch to another branch at the request of the customer.

Mode of Payment:Maturity proceeds are credited to the SB/ CA account of the customer. In cases where there are no operative accounts of the customer, maturity proceeds can be given in cash below Rs. 20,000 above which DD/pay order will be issued.

Minor Accounts can be opened for individuals above 10 years subject to maximum cap of Rs. 1,00,000

Interest Payment: In terms of Reserve Bank of India directives, interest shall be calculated at quarterly compounding intervals on Term Deposits and paid at the rate decided by the Bank depending upon the period of deposits. In case of Monthly Deposit Scheme, the interest shall be calculated for the quarter on compounding basis and paid monthly at discounted value. The interest on Term



deposits is calculated by the Bank in accordance with the formulae and conventions advised by Indian Banks' Association.

Accordingly Bank has adopted following methodology.

“In all cases of Domestic Term Deposits ( period of deposit more than a year) where the terminal quarter is incomplete, interest should be calculated for complete quarter and the actual number of days, reckoning the year 365/366 days viz the calculation of interest on such deposits should be in order of completed quarters and days.”

For Deposits of 2 Quarters and above, interest is calculated in quarterly compounded for complete quarters and where the terminal quarter incomplete, interest is calculated proportionately for the actual no of days reckoning the year 365/366 days.

The Maturity Amount mentioned in the receipt is calculated without giving TDS effect. While calculating interest for half year(Quarterly compounded), the interest calculated for previous half year (quarterly compounded) minus TDS will be added to principal amount for calculating interest for current Half Year.

For Short Deposits of less than 2 quarters but more than 1 quarter simple interest will be paid for complete quarter and plus interest for remaining days reckoning the year 365-366 days( without compound effect).

For short deposits of less than one quarter interest is calculated proportionately for actual number for days reckoning the year 365-366 days. The interest on FCNR deposits shall be paid at the rates calculated in accordance with the basis prescribed by the Reserve Bank of India (RBI) from time to time for various maturities. The interest on FCNR deposits shall be paid on the basis of 360 days to a year and shall be calculated at intervals of 180 days each.

Deduction of Income tax at source from payment of interest on time deposits (section 194A of income tax act 1961) w.e.f 1st July 1995

Income Tax is to be deducted in cases where the total interest paid or credited on all time deposits in the name of a depositor with Bank as a whole, whether singly or jointly (as first named person) exceeds the specified limit per financial year as under income tax act 1961, Tax is to be deducted either at the time of credit to the account or payment of interest to the depositor whichever is earlier subject to change in limits of interest eligible for tax limit from time to time.

In case the depositor submits following Form before end of April every year, no tax may be deducted.

Non-corporate customers other than Senior Citizens - Form No.15G along with PAN (w.e.f. 1st April 2010).

Senior Citizens i.e. individuals of the age of -60- years or more - Form No.15H along with PAN (w.e.f. 1st April 2010) w.e.f. 1st April 2010 I.T. Department has made it mandatory to quote Permanent Account No. (PAN) by deductees in all cases where TDS is applicable, failure of which would attract the TDS at a higher rate of 20% (against normal rate of 10%) or normal rate whichever is higher. Further it has also been made compulsory to mention PAN on form No.15G / 15H w.e.f. 1st April 2010.

The Bank will issue a system generated tax deduction certificate (TDS Certificate) for the amount of tax deducted on quarterly basis. Interest earned/accrued on NRE & FCNR Term Deposits is tax free in India under the relevant provisions of Income Tax Act in India and hence no tax at source is deductible in respect of these deposits. “In case of NRO deposits” The depositor can claim the benefit of reduced rates of tax under Double Tax Avoidance Agreement (DTAA), which India has with the governments of various countries, by submitting the documents prescribed by the Bank at the beginning of every financial year.

However, Bank has statutory obligation to deduct tax at source on any interest paid / payable on NRO Term Deposits at the specified rates. If PAN is submitted with a declaration applicable under Double Tax Avoidance Treaty - TDS is deducted @ applicable rate for the country of residence of the customer.

If PAN is submitted without declaration - TDS is deducted @30%

If declaration is submitted without PAN - TDS @normal rate or 20% whichever is higher.

If PAN and declaration is not submitted - TDS @30%

All interest payments will be rounded off to the nearest rupee.

The Term Deposit account holders at the time of placing their deposits can give

instructions with regard to closure of Deposit account or renewal of deposit for further period on the date of maturity. In absence of such mandate, the Bank will automatically renew the deposit as under.

If Deposit is placed for more than one year it will be automatically renewed for one year at the prevailing rate on due date.

If Deposit is placed for less than one year it will be automatically renewed for same period at the prevailing rate on due date.

In case, the customer wishes to make changes in the tenure or wants premature proceeds of the Term deposit, the same is allowed at the written request of the customer. In case of deposits under callable scheme premature withdrawal of bulk deposit is done as per Bank's discretion.

Bulk Deposits (Rs.2 crore & above) "Bulk Deposit" means a single Rupee Term Deposits of Rs. 2 Crore and above (RBI/2018-19/128, DBR.DIR.BC.No.27/13.03.00/2018-19 dated.22.02.2019).

In case multiple deposits are created on same day aggregating Rs.2.00 Crores and more, but the same mature on different dates, then it will not tantamount to splitting of Bulk Deposit. Also multiple deposits created on same day aggregating Rs.2.00 Crores and more with same maturity period but for different specific purposes will not tantamount to splitting of Bulk Deposit, provided the customer submits supportive documents for the same.

Settlement of Dues in Deceased Deposit Account If the depositor has registered nomination with the Bank, the balance outstanding in the account of the deceased depositor will be transferred to the account of nominee after the Bank satisfies about the identity of the nominee etc. Payment is made to nominee as representative of legal heirs.

The above procedure will be followed even in respect of a joint account where nomination is registered with the Bank.

In a Joint Deposit Account, when one of the joint account holders dies, the Bank is required to make payment jointly to the legal heirs of the deceased person and the surviving depositor(s). However, if the joint account holders had given mandate for disposal of the balance in the account in the forms such as "either or survivor", "former / latter or survivor", "anyone of survivors or survivor; etc.", the payment will be made as per the mandate to avoid delays in production of legal papers by the heirs of the deceased.

In a Term Deposit account held in joint names if operating instructions is "either or survivor", "Former or survivor" when one of the depositor dies, the payment will be made to survivor on maturity. If prepayment is demanded, it will be allowed only after obtaining consent of legal heirs of the deceased.

In the absence of nomination and when there are no disputes among the claimants, the Bank will pay the amount outstanding in the account of deceased person against joint application and indemnity by all legal heirs or the person mandated by the legal heirs to receive the payment on their behalf without insisting on legal documents up to the limit approved by the Bank's Board. This is to ensure that the common depositors are not put hardship on account of delays in completing legal formalities.

Interest Payable on Term Deposit in Deceased Account In the event of death of the depositor before the date of maturity of Deposit and amount of the deposit is claimed after the date of maturity, the Bank shall pay interest at the contracted rate till the date of maturity. From the date of maturity till the date of payment, the Bank shall pay simple interest at the applicable rate as on the date of maturity, for the period for which the deposit remained with the Bank beyond the date of maturity, as per the Bank's policy in this regard.

However, in the case of death of the depositor after the date of maturity of the overdue deposit, the Bank shall pay interest at Savings Bank Deposit rate applicable on the date of maturity from the date of maturity till the date of payment.

**Premature Withdrawal of Term Deposit**

The Bank on request from the depositor, at its discretion may allow withdrawal of Term deposit before completion of the period of the Deposit agreed upon at the time of placing the deposit. The components of penalty shall be clearly brought to the notice of the depositors at the time of acceptance of deposits

and if not, no penalty shall be levied. Penal Interest Rate Policy for premature withdrawal of Term Deposit is as under No penalty for prepayment of deposit upto Rs. 5 lacs which remained with the Bank for a minimum period of 12 months. In such cases the rate of interest applicable for premature payment without penalty will be rate ruling on the date of accepting of deposits (i.e. the date of contract) for period for which the deposit has actually remained with the Bank or the Contracted Rate whichever is lower.

For premature withdrawal of all deposits which have remained for less than 12 months and also all deposits of the face value exceeding Rs 5 lacs, interest will be paid one percent less than the rate which was applicable at the time of placing the Deposit for the period for which the deposit has actually run or contracted rate, whichever is lower..

Penalty is waived on settlement of claims in the deceased depositor's accounts and two or more joint depositors where one of the depositor has died, Interest is paid at applicable rate.

Penalty for prepayment of Term deposit for Rs 1 Crore and above (for any period) will be allowed as per the discretion of Bank. In case of premature payment of deposits for Rs.1 Crore and above the following conditions will have to be complied with A penalty on premature close of deposit for Rs.1 Crore and above will be levied @1.5% from the applicable rate of interest for which the deposit has remained with the Bank.

The customer has to give a withdrawal notice of minimum 31 days prior to withdrawal of deposits except Flexi Fixed Deposit and deposits for the period up to 31 days.

However, the customer will have the window of 14 days from date of opening of FD or Renewal of FD for relook. The condition of 31 days notice will not be applicable during window of relook. He will be allowed to prematurely close the deposit within 14 days from the date of issue but interest will not be payable if deposit prematurely withdrawn within 7 days. If the deposit is withdrawn after 7 days, interest will be paid for the period it remains with the Bank. The applicable rate of interest will be prevailing card rate on date of deposit or renewal of deposit minus 1.5% penalty. After 14 days the Regional authority has power to take decision to allow the premature closure of the account subject to application of penalty of 1.5% on the applicable rate.

In normal circumstances premature closure of a joint deposit shall be permitted only if all the deposit holders sign a request to that effect. In the case of Term deposits with operating instructions Either Or Survivor, Former Or Survivor, Latter Or Survivor and Anyone Or Survivor and in the event of death of one of the joint holders, in the absence of relevant mandate, premature closure of such deposit will be allowed only if the legal heirs of the deceased agree for such premature closure. In cases where relevant mandate is available with the Bank, premature closure of such deposits shall be allowed in the favour of survivors.

<https://www.bankofbaroda.in/personal-banking/accounts/term-deposit/fixed-deposit/monthly-income-plan?producttype=longtermdeposits>

title: Motor Accident Claims Annuity Deposit (MACAD), content: One time lump sum amount, as decided by the Court / Tribunal, deposited to receive the same as Annuity, comprising a part of the principal amount as well as interest. Principal becomes NIL at the end of the term of the account.

Read More

<https://www.bankofbaroda.in/personal-banking/accounts/term-deposit/fixed-deposit/motor-accident-claims-annuity-deposit?producttype=longtermdeposits>

title: Quarterly Income Plan (QIP), content: It is now easy for your deposits to bring regular income, i.e., monthly or quarterly and supplement your earnings with our Regular Income Plan.

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Read More

<https://www.bankofbaroda.in/personal-banking/accounts/term-deposit/fixed->

deposit/quarterly-income-plan?producttype=longtermdeposits  
title: Quarterly Income Plan (QIP) : Benefits, content:  
Quarterly Income Plan (QIP) : Benefits  
• Flexible withdrawal  
• Comfort of liquidity  
• Provision for nomination

<https://www.bankofbaroda.in/personal-banking/accounts/term-deposit/fixed-deposit/quarterly-income-plan?producttype=longtermdeposits>

title: Quarterly Income Plan (QIP) : Features, content:  
Quarterly Income Plan (QIP) : Features

#### Product Nature

The Quarterly Income Plan is customized for those individuals who regularly need money to supplement their income i.e. every quarter. Under this scheme Interest on Deposit is paid on quarterly basis Interest earned on deposit in every quarter becomes another source of income.

#### Eligibility

An individual in his own name.

More than one individual in joint name.

Minor of age 10 and above on terms laid down by the bank. Accounts can also be opened in the name of minor with their father/mother, as guardian.

Clubs, associations, Educational Institutions, Partnerships and joint stock companies, provided they are registered and bank is satisfied that the account is opened for genuine savings purpose.

#### Minimum Amount Of Deposit

Minimum Amount Rs 1000 and in multiples of Rs100.

#### Maximum Amount Of Deposit

No upper limit.

#### Period Of Deposit

Minimum 12 months

Maximum 120 months

Rate Of Interest As per the maturity period of the deposit. Senior Citizen: An Additional interest @ 0.50 % is payable.

Staff/Ex-staff: As per Bank guidelines issued from time to time (Presently additional interest 1% is payable).

Ex-staffs who are Senior Citizen: shall get both the benefits of Staff rate as well as Senior Citizen interest rate.

#### Nomination Facility

Nomination facility will be available.

#### Tax Deduction At Source

Interest payment is subject to Tax Deducted at source (TDS) as per prevailing Income Tax ACT.

#### Availability Of Loan/Overdraft

Overdraft / Loan against deposit provided on demand up to 95 % of the outstanding balance in the account as on date of loan.

Interest will be charged as per Bank's extant guidelines from time to time issued by retail banking department.

#### Other Terms And Conditions

No penalty for premature payment will be levied in case of premature payment of deposits up to Rs 5 lacs provided it remained with the bank for a minimum period of 12 months.

Accepted as security by Government departments

Accepted as margin for non-fund based activities

Eligibility norms and all other instructions applicable to 'Fixed Deposits' will apply to these deposits.

Premature Closure Interest should be paid after deducting penalty of 1% from such applicable rate or the contracted rate whichever is lower in the cases which are subject to charging penalty. No penalty for premature payment will be levied in case of premature payment of deposits up to Rs. 5 lacs provided it remained with the bank for a minimum period of 12 months

Eligibility norms and all other instructions applicable to 'Fixed Deposits' will apply. Condition for premature closure of Deposits of Rs. 1.00 Crore and above i.e. 31 days prior notice, and

Penalty @1.5% on applicable rate of interest for the period for which the

deposit has remained with the bank, will continue as per circular No. BCC/BR/110/540 Dated 31.10.2018

#### Auto Renewal

Deposit will be renewed for the period of 1 year with the interest rate applicable on due date, if not instructed otherwise.  
<https://www.bankofbaroda.in/personal-banking/accounts/term-deposit/fixed-deposit/quarterly-income-plan?producttype=longtermdeposits>

title: Quarterly Income Plan (QIP) : Documents Required, content:

Quarterly Income Plan (QIP) : Documents Required

Documents Required: Passport size photograph

Proof of residence

An introduction as per bank's norms

<https://www.bankofbaroda.in/personal-banking/accounts/term-deposit/fixed-deposit/quarterly-income-plan?producttype=longtermdeposits>

title: Quarterly Income Plan (QIP) : Most Important Terms and Conditions (MITC), content:

Quarterly Income Plan (QIP) : Most Important Terms and Conditions (MITC) Rate of Interest to Senior Citizen: An additional interest @ 0.50% is payable for deposits below Rs. 2 crore only.

Tax Deduction at Source: TDS will be deducted as per income tax rules. No TDS will be deducted if a person submits form 15G/15H as applicable. TDS

Certificate: TDS certificate will be provided to all customers.

Advance against Deposits: This facility is not available to a minor account in single name and HUF. If the interest is not deposited for more than 2 quarters, term deposit will be apportioned immediately.

Interest certificate available at request of customer

Deposit certificate- Term Deposit Receipt is provided

Term deposits can be transferred from one branch to another branch at the request of the customer.

Mode of Payment: Maturity proceeds are credited to the SB/ CA account of the customer. In cases where there are no operative accounts of the customer, maturity proceeds can be given in cash below Rs. 20,000 above which DD/pay order will be issued.

Minor Accounts can be opened for individuals above 10 years subject to maximum cap of Rs. 1,00,000

Interest Payment: In terms of Reserve Bank of India directives, interest shall be calculated at quarterly compounding intervals on Term Deposits and paid at the rate decided by the Bank depending upon the period of deposits. In case of Monthly Deposit Scheme, the interest shall be calculated for the quarter on compounding basis and paid monthly at discounted value. The interest on Term deposits is calculated by the Bank in accordance with the formulae and conventions advised by Indian Banks' Association.

Accordingly Bank has adopted following methodology.

"In all cases of Domestic Term Deposits ( period of deposit more than a year) where the terminal quarter is incomplete, interest should be calculated for complete quarter and the actual number of days, reckoning the year 365/366 days viz the calculation of interest on such deposits should be in order of completed quarters and days."

For Deposits of 2 Quarters and above, interest is calculated in quarterly compounded for complete quarters and where the terminal quarter incomplete, interest is calculated proportionately for the actual no of days reckoning the year 365/366 days.

The Maturity Amount mentioned in the receipt is calculated without giving TDS effect. While calculating interest for half year (Quarterly compounded), the interest calculated for previous half year (quarterly compounded) minus TDS will be added to principal amount for calculating interest for current Half Year.

For Short Deposits of less than 2 quarters but more than 1 quarter simple interest will be paid for complete quarter and plus interest for remaining days reckoning the year 365-366 days ( without compound effect).

For short deposits of less than one quarter interest is calculated proportionately for actual number for days reckoning the year 365-366 days. The interest on FCNR deposits shall be paid at the rates calculated in accordance with the basis prescribed by the Reserve Bank of India (RBI) from time to time

for various maturities. The interest on FCNR deposits shall be paid on the basis of 360 days to a year and shall be calculated at intervals of 180 days each.

Deduction of Income tax at source from payment of interest on time deposits (section 194A of income tax act 1961) w.e.f 1st July 1995

Income Tax is to be deducted in cases where the total interest paid or credited on all time deposits in the name of a depositor with Bank as a whole, whether singly or jointly (as first named person) exceeds the specified limit per financial year as under income tax act 1961, Tax is to be deducted either at the time of credit to the account or payment of interest to the depositor whichever is earlier subject to change in limits of interest eligible for tax limit from time to time.

In case the depositor submits following Form before end of April every year, no tax may be deducted.

Non-corporate customers other than Senior Citizens - Form No.15G along with PAN (w.e.f. 1st April 2010).

Senior Citizens i.e. individuals of the age of -60- years or more - Form No.15H along with PAN (w.e.f. 1st April 2010) w.e.f. 1st April 2010 I.T. Department has made it mandatory to quote Permanent Account No. (PAN) by deductees in all cases where TDS is applicable, failure of which would attract the TDS at a higher rate of 20% (against normal rate of 10%) or normal rate whichever is higher. Further it has also been made compulsory to mention PAN on form No.15G / 15H w.e.f. 1st April 2010.

The Bank will issue a system generated tax deduction certificate (TDS Certificate) for the amount of tax deducted on quarterly basis. Interest earned/accrued on NRE & FCNR Term Deposits is tax free in India under the relevant provisions of Income Tax Act in India and hence no tax at source is deductible in respect of these deposits. "In case of NRO deposits" The depositor can claim the benefit of reduced rates of tax under Double Tax Avoidance Agreement (DTAA), which India has with the governments of various countries, by submitting the documents prescribed by the Bank at the beginning of every financial year.

However, Bank has statutory obligation to deduct tax at source on any interest paid / payable on NRO Term Deposits at the specified rates. If PAN is submitted with a declaration applicable under Double Tax Avoidance Treaty - TDS is deducted @ applicable rate for the country of residence of the customer.

If PAN is submitted without declaration - TDS is deducted @30%

If declaration is submitted without PAN - TDS @normal rate or 20% whichever is higher.

If PAN and declaration is not submitted - TDS @30%

All interest payments will be rounded off to the nearest rupee.

The Term Deposit account holders at the time of placing their deposits can give instructions with regard to closure of Deposit account or renewal of deposit for further period on the date of maturity. In absence of such mandate, the Bank will automatically renew the deposit as under.

If Deposit is placed for more than one year it will be automatically renewed for one year at the prevailing rate on due date.

If Deposit is placed for less than one year it will be automatically renewed for same period at the prevailing rate on due date.

In case, the customer wishes to make changes in the tenure or wants premature proceeds of the Term deposit, the same is allowed at the written request of the customer. In case of deposits under callable scheme premature withdrawal of bulk deposit is done as per Bank's discretion.

Bulk Deposits (Rs.2 crore & above) "Bulk Deposit" means a single Rupee Term Deposits of Rs. 2 Crore and above (RBI/2018-19/128, DBR.DIR.BC.No.27/13.03.00/2018-19 dated.22.02.2019).

In case multiple deposits are created on same day aggregating Rs.2.00 Crores and more, but the same mature on different dates, then it will not tantamount to splitting of Bulk Deposit. Also multiple deposits created on same day aggregating Rs.2.00 Crores and more with same maturity period but for different specific purposes will not tantamount to splitting of Bulk Deposit, provided the customer submits supportive documents for the same.

Settlement of Dues in Deceased Deposit Account If the depositor has registered nomination with the Bank, the balance outstanding in the account of the deceased depositor will be transferred to the account of nominee after the Bank satisfies

about the identity of the nominee etc. Payment is made to nominee as representative of legal heirs.

The above procedure will be followed even in respect of a joint account where nomination is registered with the Bank.

In a Joint Deposit Account, when one of the joint account holders dies, the Bank is required to make payment jointly to the legal heirs of the deceased person and the surviving depositor(s). However, if the joint account holders had given mandate for disposal of the balance in the account in the forms such as "either or survivor", "former / latter or survivor", "anyone of survivors or survivor; etc.", the payment will be made as per the mandate to avoid delays in production of legal papers by the heirs of the deceased.

In a Term Deposit account held in joint names if operating instructions is "either or survivor", "Former or survivor" when one of the depositor dies, the payment will be made to survivor on maturity. If prepayment is demanded, it will be allowed only after obtaining consent of legal heirs of the deceased.

In the absence of nomination and when there are no disputes among the claimants, the Bank will pay the amount outstanding in the account of deceased person against joint application and indemnity by all legal heirs or the person mandated by the legal heirs to receive the payment on their behalf without insisting on legal documents up to the limit approved by the Bank's Board. This is to ensure that the common depositors are not put hardship on account of delays in completing legal formalities.

**Interest Payable on Term Deposit in Deceased Account** In the event of death of the depositor before the date of maturity of Deposit and amount of the deposit is claimed after the date of maturity, the Bank shall pay interest at the contracted rate till the date of maturity. From the date of maturity till the date of payment, the Bank shall pay simple interest at the applicable rate as on the date of maturity, for the period for which the deposit remained with the Bank beyond the date of maturity, as per the Bank's policy in this regard.

However, in the case of death of the depositor after the date of maturity of the overdue deposit, the Bank shall pay interest at Savings Bank Deposit rate applicable on the date of maturity from the date of maturity till the date of payment.

#### **Premature Withdrawal of Term Deposit**

The Bank on request from the depositor, at its discretion may allow withdrawal of Term deposit before completion of the period of the Deposit agreed upon at the time of placing the deposit. The components of penalty shall be clearly brought to the notice of the depositors at the time of acceptance of deposits and if not, no penalty shall be levied. Penal Interest Rate Policy for premature withdrawal of Term Deposit is as under No penalty for prepayment of deposit upto Rs. 5 lacs which remained with the Bank for a minimum period of 12 months. In such cases the rate of interest applicable for premature payment without penalty will be rate ruling on the date of accepting of deposits (i.e. the date of contract) for period for which the deposit has actually remained with the Bank or the Contracted Rate whichever is lower.

For premature withdrawal of all deposits which have remained for less than 12 months and also all deposits of the face value exceeding Rs 5 lacs, interest will be paid one percent less than the rate which was applicable at the time of placing the Deposit for the period for which the deposit has actually run or contracted rate, whichever is lower..

Penalty is waived on settlement of claims in the deceased depositor's accounts and two or more joint depositors where one of the depositor has died, Interest is paid at applicable rate.

Penalty for prepayment of Term deposit for Rs 1 Crore and above (for any period) will be allowed as per the discretion of Bank. In case of premature payment of deposits for Rs.1 Crore and above the following conditions will have to be complied with A penalty on premature close of deposit for Rs.1 Crore and above will be levied @1.5% from the applicable rate of interest for which the deposit has remained with the Bank.

The customer has to give a withdrawal notice of minimum 31 days prior to withdrawal of deposits except Flexi Fixed Deposit and deposits for the period up

to 31 days.

However, the customer will have the window of 14 days from date of opening of FD or Renewal of FD for relook. The condition of 31 days' notice will not be applicable during window of relook. He will be allowed to prematurely close the deposit within 14 days from the date of issue but interest will not be payable if deposit prematurely withdrawn within 7 days. If the deposit is withdrawn after 7 days, interest will be paid for the period it remains with the Bank. The applicable rate of interest will be prevailing card rate on date of deposit or renewal of deposit minus 1.5% penalty. After 14 days the Regional authority has power to take decision to allow the premature closure of the account subject to application of penalty of 1.5% on the applicable rate.

In normal circumstances premature closure of a joint deposit shall be permitted only if all the deposit holders sign a request to that effect. In the case of Term deposits with operating instructions Either Or Survivor, Former Or Survivor, Latter Or Survivor and Anyone Or Survivor and in the event of death of one of the joint holders, in the absence of relevant mandate, premature closure of such deposit will be allowed only if the legal heirs of the deceased agree for such premature closure. In cases where relevant mandate is available with the Bank, premature closure of such deposits shall be allowed in the favour of survivors.

<https://www.bankofbaroda.in/personal-banking/accounts/term-deposit/fixed-deposit/quarterly-income-plan?producttype=longtermdeposits>

title: ATMs, content: Our Bank's widespread network of ATMs make it easy and convenient for customers to bank 24 hours a day. More than 11000 ATMs and Cash Recycler within India, we ensure that you are never too far from an ATM.

Read More

<https://www.bankofbaroda.in/personal-banking/digital-products/atms-and-kiosks/atms>

title: ATMs : Overview, content:

ATMs : Overview

There are more than 11000 ATMs and Cash Recycler set-up within India- With this we ensure that you are never too far from an ATM. User-friendly graphic screen and easy to follow instructions in a language of your choice makes our ATM Banking a smooth experience. Bank of Baroda has partnered with National Financial Switch (NFS), Visa, MasterCard, Discover, JCB and UnionPay, Therefore, Debit/ATM card issued by members of NFS, Visa and MasterCard, Discover, JCB and UnionPay cards are accepted at our all ATMs.

<https://www.bankofbaroda.in/personal-banking/digital-products/atms-and-kiosks/atms>

title: ATMs : Services Available, content:

ATMs : Services Available

For ATMs: Cash withdrawal.

Balance Inquiry.

PIN change.

Mini statement.

Card to card fund transfer.

NEFT remittance.

Cheque book request.

Aadhaar Seeding.

Green PIN facility for ATM PIN regeneration.

Cash on mobile.

Cardless Cash withdrawal (UPI ATM)

Card limit Set

Card Channel enable/Disable

Services available at our CRMs (Cash Recycler Machines): Cardless Cash Deposit  
With card Cash deposit

Cash withdrawal.

Balance Inquiry.

PIN change.

Mini statement.



Fast cash

<https://www.bankofbaroda.in/personal-banking/digital-products/atms-and-kiosks/atms>

title: ATMs : Services for Non-Bank of Baroda customers, content:

ATMs : Services for Non-Bank of Baroda customers

Services for Non-Bank of Baroda customers


Other bank (member of NFS) customers can also use our ATMs for 4 basic functionalities such as PIN change, cash withdrawal, etc. Applicable Charges as decided by other issuer bank shall apply. Talking ATMs for visually challenged person


Talking ATMs provide financial access to blind persons in getting cash on their own anytime and provide greater banking usability for the low vision, illiterate and aged population. How Talking ATM works? To use a talking ATM you must first locate an audio jack on the ATM machine and must insert a standard 3.5 mm headset into the audio jack to enable talking mode. A welcome audio message will be heard.


The ATM keypad is identical to a standard telephone keypad with raised dot on keypad.

All audio instructions are in the form of Interactive Voice Response (IVR) which will guide you through the process of ATM transaction.

Towards the right side of the ATM keypad, you will find a column of important keys which are:

Cancel: with the universal tactile shape 

Enter: with the universal tactile shape 

Clear: with the tactile shape  or 

All our ATMs are equipped with Dip Card reader so that you never part with your card.

<https://www.bankofbaroda.in/personal-banking/digital-products/atms-and-kiosks/atms>

title: ATMs : Important Tips for using ATM, content:

ATMs : Important Tips for using ATM

Important Tips for using ATM Keep changing your Pin at regular intervals.

Never share your Pin (Personal Identification Number) of ATM/ Debit Card detail to anyone even to your kith and kin or Bank staff.

Complete your ATM transaction yourself without getting help from any outsider.

Ensure that there is no shoulder surfing (looking over by someone shoulder to get information of your Pin) in while performing ATM transaction.

Always collect your Debit Card after completing your transaction before leaving the ATM site. In case of failed transaction cancel the transaction and exit.

Beware of any unusual thing on card slot. Watch out for any additional device overlaying the key pad or camera is placed to capture key pad. If you suspect anything, please inform any bank branch nearest to you.

Avoid using the ATM which is not properly lit during night.

Register your mobile number with Bank to get SMS alerts.

In case of loss or theft, immediately get the card blocked by calling at our Contact Centre 1800 102 44 55 or 1800 220 400.

We are committed to resolve customer complaints regarding failed ATM transactions by re-crediting the customer's account within 7 working days from the date of complaint. Customers can complaint regarding failed ATM transactions by:

Logging the complaint at our contact centre [Click Here](#)

Visiting any of our Branch. [Click here to find nearest Branch.](#)

<https://www.bankofbaroda.in/personal-banking/digital-products/atms-and-kiosks/atms>

title: PIN Generation at ATM, content: Green PIN - Debit Card PIN generation through Bank of Baroda ATM.

In a move towards green initiative and better customer service, Bank of Baroda has introduced yet another customer centric initiative whereby cardholder can generate the debit card PIN by using any Bank of Baroda ATM. It is easy and convenient.

Read More

<https://www.bankofbaroda.in/personal-banking/digital-products/atms-and-kiosks/pin-generation-at-atm>

title: bob World Yoddha Debit Card, content: The bob world "Yoddha" Debit card is offered exclusively to defence personnel maintaining Salary / Pension account under SB-186.

Read More

<https://www.bankofbaroda.in/personal-banking/digital-products/cards/debit-cards/bob-world-yoddha-debit-card>

title: bob World Yoddha Debit Card : Benefits, content:  
bob World Yoddha Debit Card : Benefits Domestic as well as International Variant. Issuance fee & Annual fee is NIL Unlimited Free ATM usage at all Bank's ATMs Free domestic and International Lounge access.

<https://www.bankofbaroda.in/personal-banking/digital-products/cards/debit-cards/bob-world-yoddha-debit-card>

title: bob World Yoddha Debit Card : Features, content:  
bob World Yoddha Debit Card : Features

More than 6,900 Bank of Baroda Interconnected ATMs spread across major centres in the country.

Max. Cash withdrawal limit of Rs. 1,50,000/- per day.

Max. per day limit at POS/Ecom is Rs.5,00,000/-

Contactless transactions up to Rs. 5,000 can be done without PIN at POS.

Personal accident and total disability cover of Rs. 10 Lacs.

Complimentary domestic and international lounge access- Two Free

Domestic Lounge access in a quarter and Two Free Access per year for International Lounges.

Complimentary One Spa session free at 02/Aromathai/Four Fountain/Kairali Ayurvedic.

Complimentary membership in Gold's Gym/Talwalkar Gym.

Discounted access to Golf session- One complimentary Golf game or lesson every year in premium golf course across top cities in India.

Complementary/Discounted health check-up facility - SRL Diagnostic.

\* The complimentary features offered are subject to change from time to time

<https://www.bankofbaroda.in/personal-banking/digital-products/cards/debit-cards/bob-world-yoddha-debit-card>

title: bob World Yoddha Debit Card : Eligibility Criteria, content:

bob World Yoddha Debit Card : Eligibility Criteria Defence personnel maintaining Salary/Pension account with our Bank under scheme codes SB-186 with mode of operation as "Self" or "Either or Survivor" or "Anyone or Survivor".

<https://www.bankofbaroda.in/personal-banking/digital-products/cards/debit-cards/bob-world-yoddha-debit-card>

title: bob World Yoddha Debit Card : Fees & Charges, content:

bob World Yoddha Debit Card : Fees & Charges Issuance fee & Annual fee "NIL

Unlimited Free ATM usage at all Bank's ATMs

For other service charges related queries, please refer to Debit Card section on our Bank's website URL: <https://www.Bankofbaroda.In/Interest-Rate-And-Service-Charges/Service-Charges>

<https://www.bankofbaroda.in/personal-banking/digital-products/cards/debit-cards/bob-world-yoddha-debit-card>

title: bob World Yoddha Debit Card : Do's and Don'ts, content:

bob World Yoddha Debit Card : Do's and Don'ts

Do's

Your Bank of Baroda Debit Card is for personal use. You can generate Debit Card/Green PIN through bob World App, bob world internet, IVR and by visiting any nearest Bank of Baroda ATM. No physical PIN would be sent (Applicable for domestic registered mobile number). Ensure to change PIN at regular intervals. Activate your debit card by using it first at any ATM. The card can be used at

POS/e-commerce only after activation of the card at ATM. Always ensure that your card is used in your presence when transacting at POS and ensure that you enter the PIN for authentication discreetly. Register your mobile number with the bank, subscribe for SMS alerts for all Debit Card transactions to avoid suspicions/fraudulent activities in your account. Please make sure you conduct any ATM transaction in complete privacy. Beware of "Shoulder Surfing". Shield your PIN from onlookers by covering the keypad while entering the PIN. Ensure to collect your card, cash and receipt, after completion of the transaction. The ATM does not take back cash if not collected. Look extra devices attached to the ATMs. These may be put to capture your data! Inform security guard/bank immediately if any such device found. After completion of your transaction and before leaving the premises be sure that "Welcome Screen" is displayed in the ATM. Register your mobile number with the bank for getting alerts for your ATM transactions.

Regularly check account statements. Any unauthorised card transaction in the account, if observed, should be immediately reported to your bank after blocking your debit card.

Immediately inform the Bank, if the ATM/Debit Card is lost or stolen. If your card is held back by any ATM, please inform the same to the 24hrs, Customer Care Click Here Keep an eye on suspicious movements of people around ATMs. Beware of strangers trying to engage you in conversation. When you destroy your card upon card expiry or closure of your account, cut it into four pieces through the magnetic stripe before disposing it off.

If cash is not dispensed and account is debit then Bank of Baroda customer has to fill the complaint form and submit it to the Branch

.  
Verify emails and links in emails you supposedly get from your social networking site. These are often designed to gain access to your user name, password and ultimately your personal information. These mails could be phishing emails too. Always ensure that the address of the website where transactions to be done, starts with https:// and not http://.

Don'ts

Don't give your Debit Card to anyone. If you need to surrender the card, you may request for closure of card and handover the card to Bank Officials after destruction of the card. You may also block a card using Bank's Baroda bob World (Mobile Banking), bob world internet (Internet Banking), IVR, WhatsApp Banking. Don't keep a written record of the PIN in any form, place or manner that may facilitate its misuse by anyone. It would be better if you could memorise your PIN. Don't disclose your Card/PIN details over email links/phone calls/bank official even if it is purported to be from Bank of Baroda. It may be noted that Bank would never request you to reveal such details. Don't overlook or ignore transaction alerts received through SMS. Never lend your card to anyone. Do not write your PIN on the card or on the cover of the card. Never share your PIN with anyone or seek help from anybody by handing over the card and revealing the PIN. Never let anyone see you entering your PIN. Never use a PIN that could be easily guessed. E.g. your birthday or telephone number. Use of non-dictionary words is advised. Never leave your card in the ATM. Do not forget to collect the dispensed cash as ATM does not take the cash back.

Avoid posting personal information such as your address, phone numbers, email address, license number, Aadhaar number, birth place, location for any given day, school's name of kids and family details.

<https://www.bankofbaroda.in/personal-banking/digital-products/cards/debit-cards/bob-world-yoddha-debit-card>

title: RuPay Select DI Debit Card, content: Introducing another customer centric initiative in coordination with NPCI by launching RuPay Select Debit Card.

Read More

<https://www.bankofbaroda.in/personal-banking/digital-products/cards/debit-cards/rupay-select-debit-card>

title: RuPay Select DI Debit Card : Benefits, content:

RuPay Select DI Debit Card : Benefits      Contactless transaction      10 lakhs

insurance   Complimentary services   Quick & easy shopping   E-commerce  
transactions   Secured PIN   International usage

<https://www.bankofbaroda.in/personal-banking/digital-products/cards/debit-cards/ruPAY-select-debit-card>

title: RuPay Select DI Debit Card : Features, content:

RuPay Select DI Debit Card : Features      Contactless transactions up to Rs. 5,000 can be done without PIN at POS.

RuPay Select Debit card comes with higher limits at ATM cash withdrawal and POS/E-com transactions.

Daily cash withdrawal Rs. 1,50,000 from ATM.

Daily POS/E-commerce transactions Up to Rs 5,00,000.

RuPay Select Debit card comes with multiple features.

Card can be used for domestic as well as international transactions.

Personal accident and total disability cover of Rs. 10 lakhs.

For list of lounges in India Location   click here.

For list of lounges in India and international location click here.

(<https://www.rupay.co.in/lounges>)

Complimentary one spa session free at 02/Aroma Thai/Four Fountain/Kairali Ayurvedic.

Complimentary membership in Goldâ€™s Gym/Talwalkar Gym.

Discounted access to Golf session.

Complementary/discounted health check-up facility â€” SRL Diagnostic/Thyrocare.

Bank of Baroda Interconnected ATMs spread across major centres in the country.

Member Bankâ€™s ATMs of National Financial Switch in the country.

For convenient shopping, dining out at outlets accepting RuPay Cards in India and abroad.

For international use, the card can be used at ATM/POS terminals displaying discover, diners club international or pulse logos.

E-commerce transactions wherever RuPay cards are accepted.

Secured PIN & CVD2 for online transactions.

Acceptable at all NFS ATMs and RuPay POS across India.

<https://www.bankofbaroda.in/personal-banking/digital-products/cards/debit-cards/ruPAY-select-debit-card>

title: RuPay Select DI Debit Card : Do's and Don'ts, content:

RuPay Select DI Debit Card : Do's and Don'ts      Doâ€™s

Your Bank of Baroda Debit Card is for personal use.

You can generate Debit Card/Green PIN through BOB World App, bob world internet, IVR and by visiting any nearest Bank of Baroda ATM. No physical PIN would be sent (Applicable for domestic registered mobile number).

Ensure to change PIN at regular intervals.

Activate your debit card by using it first at any ATM. The card can be used at POS/e-commerce only after activation of the card at ATM.

Always ensure that your card is used in your presence when transacting at POS and ensure that you enter the PIN for authentication discreetly.

Register your mobile number with the bank, subscribe for SMS alerts for all Debit Card transactions to avoid suspicions/fraudulent activities in your account.

Please make sure you conduct any ATM transaction in complete privacy.

Beware if â€œShoulder Surfingâ€. Shield your PIN from onlookers by covering the keypad while entering the PIN.

Ensure to collect your card, cash and receipt, after completion of the transaction. The ATM does not take back cash if not collected.

Look extra devices attached to the ATMs. These may be put to capture your data!

Inform security guard/bank immediately if any such device found.

After completion of your transaction and before leaving the promised be sure that â€œWelcome Screenâ€ is displayed in the ATM.

Register your mobile number with the bank for getting alerts for your ATM transactions.

Regularly check account statements. Any unauthorised card transaction in the account, if observed, should be immediately reported to your bank after blocking your debit card.

Immediately inform the Bank, if the ATM/Debit Card is lost or stolen. If your card is held back by any ATM, please inform the same to the 24hrs, Customer Care

[Click Here](#)

Keep an eye on suspicious movements of people around ATMs. Beware of strangers trying to engage you in conversation.

When you destroy your card upon card expiry or closure of your account, cut it into four pieces through the magnetic stripe before disposing it off.

If cash is not dispensed and account is debit then Bank of Baroda customer has to fill the complaint form and submit it to the Branch

Verify emails and links in emails you supposedly get from your social networking site. These are often designed to gain access to your user name, password and ultimately your personal information. These mails could be phishing emails too. Always ensure that the address of the website where transactions to be done, starts with <https://> and not <http://>. Don'ts

Don't give your Debit Card to anyone. If you need to surrender the card, you may request for closure of card and handover the card to Bank Officials after destruction of the card. You may also block a card using Bank's Baroda BOB World (Mobile Banking), bob world internet (Internet Banking), IVR, WhatsApp Banking.

Don't keep a written record of the PIN in any form, place or manner that may facilitate its misuse by anyone. It would be better if you could memorise your PIN.

Don't disclose your Card/PIN details over email links/phone calls/bank official even if it is purported to be from Bank of Baroda. It may be noted that Bank would never request you to reveal such details.

Don't overlook or ignore transaction alerts received through SMS.

Never lend your card to anyone.

Do not write your PIN on the card or on the cover of the card.

Never share your PIN with anyone or seek help from anybody by handing over the card and revealing the PIN.

Never let anyone see you entering your PIN.

Never use a PIN that could be easily guessed. E.g. your birthday or telephone number. Use of non-dictionary words is advised.

Never leave your card in the ATM.

Do not forget to collect the dispensed cash as ATM does not take the cash back.

Avoid posting personal information such as your address, phone numbers, email address, license number, Aadhaar number, birth place, location for any given day, school's name of kids and family details.

<https://www.bankofbaroda.in/personal-banking/digital-products/cards/debit-cards/rupay-select-debit-card>

title: VISA Vyapaar DI Debit Card, content: In pursuit to broaden product range and to provide alternatives to customers, Visa Vyapaar Debit Card has been introduced. This is a premium debit card with higher transaction limits that is to be exclusively issued to specific current account holders only.

[Read More](#)

<https://www.bankofbaroda.in/personal-banking/digital-products/cards/debit-cards/baroda-visa-vyapaar-business-debit-card>

title: VISA Vyapaar DI Debit Card : Benefits, content:

VISA Vyapaar DI Debit Card : Benefits      Contactless transactions      Premium  
Debit Card      Domestic & international transactions  
request      Accepted by million outlets      Exclusively issued      E-commerce  
transactions

<https://www.bankofbaroda.in/personal-banking/digital-products/cards/debit-cards/baroda-visa-vyapaar-business-debit-card>

title: VISA Vyapaar DI Debit Card : Features, content:

VISA Vyapaar DI Debit Card : Features      Cash withdrawal Rs. 2,00,000 per day  
from ATM.

Purchase limit of Rs. 5,00,000 per day (POS/eCom).

Cash Deposit limit of Rs. 3,00,000 per day.

Withdrawal Frequency: 20

Card can be used for domestic as well as international transactions.

Contactless transactions up to Rs. 5,000 can be done without PIN at POS.

Member banks of National Financial Switch having more than 2,40,000+ ATMs in the

country.

VISA member Bank ATMs all over the world bearing VISA logo.

For convenient shopping, dining out at millions of outlets accepting VISA Cards worldwide.

Make online purchases through the internet.

Can be used for e-commerce transactions.

Secured ATM and POS/E-commerce transactions.

<https://www.bankofbaroda.in/personal-banking/digital-products/cards/debit-cards/baroda-visa-vyapaar-business-debit-card>

title: VISA Vyapaar DI Debit Card : Do's and Don'ts, content:

VISA Vyapaar DI Debit Card : Do's and Don'ts

Do's

Your Bank of Baroda Debit Card is for personal use.

You can generate Debit Card/Green PIN through BOB World App, bob world internet, IVR and by visiting any nearest Bank of Baroda ATM. No physical PIN would be sent (Applicable for domestic registered mobile number). Ensure to change PIN at regular intervals. Activate your debit card by using it first at any ATM. The card can be used at POS/e-commerce only after activation of the card at ATM. Always ensure that your card is used in your presence when transacting at POS and ensure that you enter the PIN for authentication discreetly. Register your mobile number with the bank, subscribe for SMS alerts for all Debit Card transactions to avoid suspicions/fraudulent activities in your account. Please make sure you conduct any ATM transaction in complete privacy. Beware of "Shoulder Surfing". Shield your PIN from onlookers by covering the keypad while entering the PIN. Ensure to collect your card, cash and receipt, after completion of the transaction. The ATM does not take back cash if not collected. Look extra devices attached to the ATMs. These may be put to capture your data! Inform security guard/bank immediately if any such device found. After completion of your transaction and before leaving the premises be sure that "Welcome Screen" is displayed in the ATM. Register your mobile number with the bank for getting alerts for your ATM transactions.

Regularly check account statements. Any unauthorised card transaction in the account, if observed, should be immediately reported to your bank after blocking your debit card. Immediately inform the Bank, if the ATM/Debit Card is lost or stolen. If your card is held back by any ATM, please inform the same to the 24hrs, Customer Care Click Here Keep an eye on suspicious movements of people around ATMs. Beware of strangers trying to engage you in conversation. When you destroy your card upon card expiry or closure of your account, cut it into four pieces through the magnetic stripe before disposing it off. If cash is not dispensed and account is debit then Bank of Baroda customer has to fill the complaint form and submit it to the Branch.

Verify emails and links in emails you supposedly get from your social networking site. These are often designed to gain access to your user name, password and ultimately your personal information. These mails could be phishing emails too. Always ensure that the address of the website where transactions to be done, starts with https:// and not http://.

Don'ts Don't give your Debit Card to anyone. If you need to surrender the card, you may request for closure of card and handover the card to Bank Officials after destruction of the card. You may also block a card using Bank's Baroda BOB World (Mobile Banking), bob world internet (Internet Banking), IVR, WhatsApp Banking. Don't keep a written record of the PIN in any form, place or manner that may facilitate its misuse by anyone. It would be better if you could memorise your PIN. Don't disclose your Card/PIN details over email links/phone calls/bank official even if it is purported to be from Bank of Baroda. It may be noted that Bank would never request you to reveal such details. Don't overlook or ignore transaction alerts received through SMS. Never lend your card to anyone. Do not write your PIN on the card or on the cover of the card. Never share your PIN with anyone or seek help from anybody by handing over the card and revealing the PIN. Never let anyone see you entering your PIN. Never use a PIN that could be easily guessed. E.g. your birthday or telephone number. Use of non-dictionary words is advised. Never leave your card in the ATM. Do not forget

to collect the dispensed cash as ATM does not take the cash back.  
Avoid posting personal information such as your address, phone numbers, email address, license number, Aadhaar number, birth place, location for any given day, school's name of kids and family details.

<https://www.bankofbaroda.in/personal-banking/digital-products/cards/debit-cards/baroda-visa-vyapaar-business-debit-card>

title: Visa Classic DI Debit Card, content: Visa Classic Debit Card is an ideal choice for your requirement of performance, simplicity, flexibility. For securing hotel reservations, buying books online, or making everyday purchases Electron and offers value propositions in the form of payments.

Read More

<https://www.bankofbaroda.in/personal-banking/digital-products/cards/debit-cards/visa-classic-di-debit-card>

title: Visa Classic DI Debit Card : Benefits, content:  
Visa Classic DI Debit Card : Benefits      Contactless transaction      Attractive offers      Online transactions      Quick and easy shopping      Secured with verification

<https://www.bankofbaroda.in/personal-banking/digital-products/cards/debit-cards/visa-classic-di-debit-card>

title: Visa Classic DI Debit Card : Features, content:  
Visa Classic DI Debit Card : Features      Contactless transactions up to Rs. 5,000 can be done without PIN at POS.  
Cash withdrawal Rs. 25,000 per day  
Secured with verification  
Shopping limits of Rs. 50,000 per day  
Attractive offers on activation and usage  
Bank of Baroda Interconnected ATMs in India.  
Member Bank's ATM of National Financial Switch in India.  
Make online purchases through the internet.  
For convenient shopping, travelling, dining out at many locations in India where Visa Cards are accepted with PIN based authorizations.  
The most acceptable shopping option.

<https://www.bankofbaroda.in/personal-banking/digital-products/cards/debit-cards/visa-classic-di-debit-card>

title: Visa Classic DI Debit Card : Do's and Don'ts, content:  
Visa Classic DI Debit Card : Do's and Don'ts  
Do's Your Bank of Baroda Debit Card is for personal use.  
You can generate Debit Card/Green PIN through BOB World App, bob world internet, IVR and by visiting any nearest Bank of Baroda ATM. No physical PIN would be sent (Applicable for domestic registered mobile number).  
Ensure to change PIN at regular intervals.  
Activate your debit card by using it first at any ATM. The card can be used at POS/e-commerce only after activation of the card at ATM.  
Always ensure that your card is used in your presence when transacting at POS and ensure that you enter the PIN for authentication discreetly.  
Register your mobile number with the bank, subscribe for SMS alerts for all Debit Card transactions to avoid suspicions/fraudulent activities in your account.  
Please make sure you conduct any ATM transaction in complete privacy.  
Beware if "Shoulder Surfing". Shield your PIN from onlookers by covering the keypad while entering the PIN.  
Ensure to collect your card, cash and receipt, after completion of the transaction. The ATM does not take back cash if not collected.  
Look extra devices attached to the ATMs. These may be put to capture your data! Inform security guard/bank immediately if any such device found.  
After completion of your transaction and before leaving the promised be sure that "Welcome Screen" is displayed in the ATM.  
Register your mobile number with the bank for getting alerts for your ATM transactions.  
Regularly check account statements. Any unauthorised card transaction in the

account, if observed, should be immediately reported to your bank after blocking your debit card.

Immediately inform the Bank, if the ATM/Debit Card is lost or stolen. If your card is held back by any ATM, please inform the same to the 24hrs, Customer Care [Click Here](#)

Keep an eye on suspicious movements of people around ATMs. Beware of strangers trying to engage you in conversation.

When you destroy your card upon card expiry or closure of your account, cut it into four pieces through the magnetic stripe before disposing it off.

If cash is not dispensed and account is debit then Bank of Baroda customer has to fill the complaint form and submit it to the Branch

Verify emails and links in emails you supposedly get from your social networking site. These are often designed to gain access to your user name, password and ultimately your personal information. These mails could be phishing emails too. Always ensure that the address of the website where transactions to be done, starts with <https://> and not <http://>.

Don'ts Don't give your Debit Card to anyone. If you need to surrender the card, you may request for closure of card and handover the card to Bank Officials after destruction of the card. You may also block a card using Bank's Baroda BOB World (Mobile Banking), bob world internet (Internet Banking), IVR, WhatsApp Banking.

Don't keep a written record of the PIN in any form, place or manner that may facilitate its misuse by anyone. It would be better if you could memorise your PIN.

Don't disclose your Card/PIN details over email links/phone calls/bank official even if it is purported to be from Bank of Baroda. It may be noted that Bank would never request you to reveal such details.

Don't overlook or ignore transaction alerts received through SMS.

Never lend your card to anyone.

Do not write your PIN on the card or on the cover of the card.

Never share your PIN with anyone or seek help from anybody by handing over the card and revealing the PIN.

Never let anyone see you entering your PIN.

Never use a PIN that could be easily guessed. E.g. your birthday or telephone number. Use of non-dictionary words is advised.

Never leave your card in the ATM.

Do not forget to collect the dispensed cash as ATM does not take the cash back.

Avoid posting personal information such as your address, phone numbers, email address, license number, Aadhaar number, birth place, location for any given day, school's name of kids and family details.

<https://www.bankofbaroda.in/personal-banking/digital-products/cards/debit-cards/visa-classic-di-debit-card>

title: MasterCard Classic DI Debit Card, content: In our pursuit to broaden product range to allow alternatives to customers, we are pleased to introduce the MasterCard Classic DI debit card for domestic and international use in affiliation with MasterCard.

[Read More](#)

<https://www.bankofbaroda.in/personal-banking/digital-products/cards/debit-cards/mastercard-classic-debit-card>

title: MasterCard Classic DI Debit Card : Features, content:

MasterCard Classic DI Debit Card : Features

Withdrawal at ATMs is Rs. 25,000 per day.

Purchase up to Rs. 50,000 per day at POS/E-commerce merchants, wherever Master Cards are accepted in India

Secured with PIN and CVV2 for online transactions.

Contactless transactions up to Rs. 5,000 can be done without PIN at POS.

<https://www.bankofbaroda.in/personal-banking/digital-products/cards/debit-cards/mastercard-classic-debit-card>

title: MasterCard Classic DI Debit Card : Do's & Don'ts, content:

MasterCard Classic DI Debit Card : Do's & Don'ts

Do's Your Bank of Baroda Debit Card is for personal use.

You can generate Debit Card/Green PIN through BOB World App, bob world internet,



IVR and by visiting any nearest Bank of Baroda ATM. No physical PIN would be sent (Applicable for domestic registered mobile number).  
Ensure to change PIN at regular intervals.  
Activate your debit card by using it first at any ATM. The card can be used at POS/e-commerce only after activation of the card at ATM.  
Always ensure that your card is used in your presence when transacting at POS and ensure that you enter the PIN for authentication discreetly.  
Register your mobile number with the bank, subscribe for SMS alerts for all Debit Card transactions to avoid suspicions/fraudulent activities in your account.  
Please make sure you conduct any ATM transaction in complete privacy.  
Beware if "Shoulder Surfing". Shield your PIN from onlookers by covering the keypad while entering the PIN.  
Ensure to collect your card, cash and receipt, after completion of the transaction. The ATM does not take back cash if not collected.  
Look extra devices attached to the ATMs. These may be put to capture your data! Inform security guard/bank immediately if any such device found.  
After completion of your transaction and before leaving the premises be sure that "Welcome Screen" is displayed in the ATM.  
Register your mobile number with the bank for getting alerts for your ATM transactions.  
Regularly check account statements. Any unauthorised card transaction in the account, if observed, should be immediately reported to your bank after blocking your debit card.  
Immediately inform the Bank, if the ATM/Debit Card is lost or stolen. If your card is held back by any ATM, please inform the same to the 24hrs, Customer Care [Click Here](#)  
Keep an eye on suspicious movements of people around ATMs. Beware of strangers trying to engage you in conversation.  
When you destroy your card upon card expiry or closure of your account, cut it into four pieces through the magnetic stripe before disposing it off.  
If cash is not dispensed and account is debit then Bank of Baroda customer has to fill the complaint form and submit it to the Branch.  
Verify emails and links in emails you supposedly get from your social networking site. These are often designed to gain access to your user name, password and ultimately your personal information. These mails could be phishing emails too.  
Always ensure that the address of the website where transactions to be done, starts with https:// and not http://.  
Don't Don't give your Debit Card to anyone. If you need to surrender the card, you may request for closure of card and handover the card to Bank Officials after destruction of the card. You may also block a card using Bank's Baroda BOB World (Mobile Banking), bob world internet (Internet Banking), IVR, WhatsApp Banking.  
Don't keep a written record of the PIN in any form, place or manner that may facilitate its misuse by anyone. It would be better if you could memorise your PIN.  
Don't disclose your Card/PIN details over email links/phone calls/bank official even if it is purported to be from Bank of Baroda. It may be noted that Bank would never request you to reveal such details.  
Don't overlook or ignore transaction alerts received through SMS.  
Never lend your card to anyone.  
Do not write your PIN on the card or on the cover of the card.  
Never share your PIN with anyone or seek help from anybody by handing over the card and revealing the PIN.  
Never let anyone see you entering your PIN.  
Never use a PIN that could be easily guessed. E.g. your birthday or telephone number. Use of non-dictionary words is advised.  
Never leave your card in the ATM.  
Do not forget to collect the dispensed cash as ATM does not take the cash back.  
Avoid posting personal information such as your address, phone numbers, email address, license number, Aadhaar number, birth place, location for any given day, school's name of kids and family details.

<https://www.bankofbaroda.in/personal-banking/digital-products/cards/debit->

[cards/mastercard-classic-debit-card](#)

title: Virtual Debit Card, content: Virtual Debit Card is an electronic Debit Card which is designed for our customers to facilitate the changing needs of customers for doing online ecommerce transactions along with convenience & security. The virtual cards will be issued to new customers as well as existing customers through our Mobile Banking “bob World”.

[Read More](#)

<https://www.bankofbaroda.in/personal-banking/digital-products/cards/debit-cards/virtual-debit-card>

title: Virtual Debit Card : Benefits, content:

Virtual Debit Card : Benefits      Instant activation      Safety and security  
Saves time and energy      Pay utility bills, book flight/rail/bus tickets, shop online, etc.

<https://www.bankofbaroda.in/personal-banking/digital-products/cards/debit-cards/virtual-debit-card>

title: Virtual Debit Card : Features, content:

Virtual Debit Card : Features      Virtual Debit Card can be self generated from Mobile Banking “bob World” app.

Easy Blocking and unblocking

Facilitates cashless transactions

Easy and convenient to use.

<https://www.bankofbaroda.in/personal-banking/digital-products/cards/debit-cards/virtual-debit-card>

title: Virtual Debit Card : Eligibility Criteria, content:

Virtual Debit Card : Eligibility Criteria

The Card can be issued to Individual accounts holder / Self-Operated Savings, Current and Overdraft accounts. For joint accounts, with operating instructions as “Either or Survivor” and “Any one or Survivor” the card can be issued to anyone or all the joint account holders.

<https://www.bankofbaroda.in/personal-banking/digital-products/cards/debit-cards/virtual-debit-card>

title: Virtual Debit Card : Fees & Charges, content:

Virtual Debit Card : Fees & Charges

Currently, there is no Virtual debit card issuance fees. However, once the card is converted in to physical then the fees (issuance/annual) applicable for physical Debit Cards will be levied. Please note, the fees are subject to change from time to time at the sole discretion of Bank / RBI etc. Refer circular for variant wise fees details. For other service charges related queries, please refer to Debit Card section on our Bank’s website URL:

<https://www.bankofbaroda.in/interest-rate-and-service-charges/service-charges>

<https://www.bankofbaroda.in/personal-banking/digital-products/cards/debit-cards/virtual-debit-card>

title: Virtual Debit Card : Steps to Apply, content:

Virtual Debit Card : Steps to Apply      Login to bob World Mobile App.      Go to cards Section      Select Virtual Debit Cards      Click on Register New Virtual Debit card      Select your Account Number & Card Variant      Choose Card validity Year and Month      Tick on the Confirmation box      Enter your Transaction Pin to generate your Virtual Debit Card

<https://www.bankofbaroda.in/personal-banking/digital-products/cards/debit-cards/virtual-debit-card>

title: Gift Card (Physical Variant), content: Bank of Baroda Gift Card powered by RUPAY providing you to access to your funds anytime across India across RUPAY Network. It is easy to convenient to use at merchant outlets to purchase items for your choice or for online transactions. The Baroda Gift card gives you flexibility of multi-usage at any time and at any location of your preference.

[Read More](#)

<https://www.bankofbaroda.in/personal-banking/digital-products/cards/prepaid->

[cards/gift-card-physical-variant](https://www.bankofbaroda.in/personal-banking/digital-products/cards/prepaid-cards/gift-card-physical-variant)

title: Gift Card (Physical Variant) : Benefits, content:

Gift Card (Physical Variant) : Benefits      Instant SMS Alerts      Substitute for Cash      24/7 Customer Service      Pan India Acceptance

<https://www.bankofbaroda.in/personal-banking/digital-products/cards/prepaid-cards/gift-card-physical-variant>

title: Gift Card (Physical Variant) : Features, content:

Gift Card (Physical Variant) : Features      India acceptance at over 2.6 million merchant outlets accepting RePay Cards.

A perfect substitute for cash, can be used at merchant outlet or online/e-commerce platforms through a secure one time password.

24/7 customer service for any support.

Instant SMS alerts for all transactions.

ATM cash withdrawal is NOT permitted.

Instant card activation and intimation to purchaser as well as beneficiary.

<https://www.bankofbaroda.in/personal-banking/digital-products/cards/prepaid-cards/gift-card-physical-variant>

title: Gift Card (Physical Variant) : Do's and Don'ts, content:

Gift Card (Physical Variant) : Do's and Don'ts

Do's Ensure that you sign on the signature panel, on the back side of the card, as soon as you get the card.

Change your PIN or Memorise your PIN and ensure destroy your PIN Mailer.

Make a separate note of your card number and customer Card KIT Number (10 digit Numeric number on the face of the card at left hand bottom side) for emergency use. Don'ts

Do not write your PIN Number on the card.

Do not swipe the card on unauthorised places or suspicious places. Always look for RuPay logo at Point Of Sale machine at Merchant Establishment.

Do not swipe your card if merchant does not have an electronic point of sale card swiping terminal. Any usage of the card other than electronic use will be deemed unauthorized and you will be solely responsible for such transactions.

<https://www.bankofbaroda.in/personal-banking/digital-products/cards/prepaid-cards/gift-card-physical-variant>

title: bob World UPI, content: Scan QR for app link

Bank of Baroda presents bob World UPI - A Unified Payments Interface (UPI) application that lets you transfer funds from any bank account using a Virtual Payment Address (VPA). No need to remember beneficiary details like account number, IFSC, Mobile Number, MMID etc. Send or Collect money using a Virtual Payment Address.

Read More

<https://www.bankofbaroda.in/personal-banking/digital-products/instant-banking/bob-world-upi>

title: bob World UPI : App Highlights, content:

bob World UPI : App Highlights

Features of bob World UPI App Send and receive money instantly.

Agent and bulk collect request.

Safe and secure.

24\*7 availability.

Transaction limit setup.

One App for all payments.

Easy access to complaint module.

Scan and pay.

Generate static and dynamic QR code.

UPI Id can be used for subscribing for an IPO.

<https://www.bankofbaroda.in/personal-banking/digital-products/instant-banking/bob-world-upi>

title: bob World UPI : How to Register?, content:  
 bob World UPI : How to Register? Step 1: Download the app from Google Play Store.  
 Step 2: Click 'Register' for new registration or already registered for already user.  
 Step 3: For dual SIM users, select registered mobile number SIM and enter the same (Standard SMS rate will be charged).  
 Step 4: Confirm mobile number.  
 Step 5: Enter details (Name, Last name, Email etc.) and Set a Virtual ID (VPA). VPA is an identifier (e.g., sourav@barodampay) that can be uniquely mapped to an individual account that can be used for making and receiving payments without sharing account details.  
 Step 6: Select Bank and eligible Account for linking.  
 Step 7: Set 4 digit login PIN and security question and answers.  
 Step 8: Login with 4 digit login PIN and Add Bank Account to enjoy seamless facility.  
<https://www.bankofbaroda.in/personal-banking/digital-products/instant-banking/bob-world-upi>  
 title: bob World UPI : Transaction Limits, content:  
 bob World UPI : Transaction Limits Txn Category  
 Txn Type  
 Min Amt.  
 Limit per txn (Rs)  
 Limit per day (Rs)  
 No of txn  
 per day per account  
 \*Person to Person (P2P) / Person to Person & Merchant (P2PM)  
 Pay  
 1  
 1,00,000/-  
 1,00,000/-  
 20  
 \*Person to Merchant (P2M)  
 All  
 1  
 1,00,000/-  
 1,00,000/-  
 20  
 \*\*Person to Merchant (P2M) (for Specific MCC)  
 All  
 1  
 2,00,000/-  
 2,00,000/-  
 20  
 IPO (ASBA)  
 Collect  
 Not Applicable  
 5,00,000/-  
 15,00,000/-  
 Not Applicable  
 G-Sec through RBI Retail Direct Scheme (RDS)  
 Collect  
 Not Applicable  
 5,00,000/-  
 15,00,000/-  
 Not Applicable  
 USSD (\*99#)  
 Pay  
 1  
 5,000/-  
 5,000/-  
 20  
 Fund Transfer (after setting/resetting) UPI PIN and fresh registration/re-verification of device

Pay

1

5000/-

5,000/-

1

\*For P2P/P2PM/P2M (non-verified offline), the transaction limit is Rs 2000/- for Collect Request initiated via both "Share intent link & pay" and "QR Share & Pay"

\*\*Specific MCC categories eligible for transaction limit of Rs 2.00 lakhs

<https://www.bankofbaroda.in/personal-banking/digital-products/instant-banking/bob-world-upi>

title: bob World UPI : Secure UPI, content:

bob World UPI : Secure UPI

Security features in app Two-factor of authentication and secured level of validation.

New user (User who has Set/Reset UPI PIN) can transact for Rs. 5,000 as the first transaction.

Enhanced level of Device Binding security.

Setting up desired per transaction and per day limit for each added account separately through bob World UPI app.

To block UPI services instantly: Go to SMS option in your registered mobile device.

Type BOBUIBLK in the message content (keyword is not case sensitive).

Send the SMS to 8422009988 (Service Mobile Number).

Beware of Phishing & Vishing Attacks when You receive an automated call telling you that a major transaction has taken place in your account and instructing you to either provide confidential bank account information or call back on a particular number.

You receive a promotional message or call informing you about incentives such as a 2% downgrade on home loan rate or a free upgrade to a platinum debit card with a gift and asking you to provide confidential information.

You receive a call with the caller identifying himself as a Bank of Baroda Bank representative when you are not expecting such a call and asking for confidential information.

The caller identifying as a Bank of Baroda Bank representative does not know details like your first name and last name.

How to remain safe Never call back a phone number sent to you in an email or provided through a phone call and provide confidential bank account information. Never reveal or key-in your confidential details to anyone who calls or e-mails, unless the communication is a response to your query or complaint made previously.

Bank of Baroda does not make calls, asking for your mobile banking passwords. If any caller pretends to be from our Bank/Contact Centre, please do not entertain such requests as they are fraudulent entities.

In case your mobile banking/mobile number is de-registered/deactivated without your request or you get a call in this regard, somebody may be trying to get a duplicate SIM/steal your credentials like M-PIN/OTP (One time password), etc.

In case any unauthorized access to your information, accounts, or disputed transactions, using mobile Banking service, please check immediately with telecom service provider and contact the Bank on 18005700 .

Change Passwords as frequently as possible.

In case of unauthorized access of your UPI application, please de-register immediately for Mobile Banking services through ATM/internet banking/base branch (or please contact our contact center).

Trouble Shooting - bob World UPI

Key factor/troubleshooting of bob World UPI (Unified Payment Interface)

Application is available for Android OS and iOS-based users (version not lower than 4.1 for Android and version not lower than 8 for iOS).

UPI facility is based on mobile number updated in banks from which registration is done. For debit of different bank account UPI PIN will be require of their own selected respective banks.

If customer is getting error unable/failed to fetch mobile number while registration then please ask them to check mobile balance (standard charges are applied) only at the time of registration (silent message is sent to bind your Mobile number, IMEI and SIM number to UPI database) for 1st factor authentication.

Allow all the access permission which is popup while registration as it is downloaded from unknown sources it is asking to accept.

If application is not able to read mobile number from your mobile, kindly change the registered number to default slot manually (for dual SIM phones).

Make sure mobile data or internet connection is enabled before using application.

PIN Security

About Your Security PINs:

As reported, you must use two PINs i.e., Login PIN and UPI PIN (transaction password). You will have to compulsorily set the login PIN, when you register. While changing the password and while subsequently using it, please note that: Login PIN and UPI PIN must be of 4 digits and 4 digits (for BOB users) respectively.

For your safety, your password will be blocked, if attempt to log in fails for 5 times. (If your password is blocked (i.e., you perfectly remember your password, but while keying in, you keyed in wrongly for 5 times and it got locked).

In case you forgot your PINs, these can be reset through Baroda UPI Mobile App itself with the following Menu options:

Generate UPI PIN

Forgot Login PIN

While changing the Login PIN subsequently, you cannot use any of your last 3 Login PINs.

If PIN is not changed in 180 days, system will force you to change the Login PIN and UPI PIN. However, we advise you to keep changing the PINs, at regular intervals.

Password Security Guidelines:

Please note that your password(s) are of utmost importance in UPI. It is the only way to identify you, by the system. Therefore, its security is very crucial, and we advise you as under:

Please do not write these PINs anywhere.

If you feel someone knows any of your PINs (i.e., it is compromised), please change the PIN immediately.

You should change the PINs at regular intervals.

If you opt to change your PINs, you should choose your new PINs carefully.

Do not share your PIN(s) to anybody, including bank staff. (Bank does not require your user id or PIN at any point of time. If you receive any communication asking for this information, please do not send your user id or PIN(s)).

Never write down, record, or save on your mobile your PIN or other security information.

Please avoid using important dates (wedding anniversary, birthdays of yourself/spouse/children etc.) as your PINs.

Phishing, also called spoofing, is the act of attempting to fraudulently acquire sensitive information, such as passwords and credit card details, by masquerading as a trustworthy person or business with a real need for such information in a seemingly official electronic notification or message. The e-mail directs the user to visit a web site where they are asked to update personal information, such as passwords and credit card, social security, and bank account numbers that the legitimate organization already has.

Bank of Baroda sincerely requests you not to respond to any emails that request personal information.

Other Security Tips: Do not leave your mobile unattended while you are accessing bob World UPI, UPI Mobile App.

As and when you have finished using bob World UPI, UPI Mobile App, do not forget to log out completely. Further close the window completely, after you log out.

Avoid closing the window abruptly, on usage.

Every time you log in, you are shown the time when you logged in last. If you feel that, you did not log in at the time shown, get alerted immediately. Change

your passwords, check all the transactions, and ensure that nothing untoward has taken place.

If you act fraudulently or show contributory negligence, you will be responsible for all losses on your account.

Keeping your mobile secure by using anti-virus, anti-spyware, and firewall software.

Taking care to ensure that no-one else hears or sees User id, Login PIN, UPI PIN or any one-time password (OTP) we send to you when you use them.

If you lose your mobile telephone, it is stolen or you suspect it is being used without your permission, you must tell us immediately via contact centre to block your access to application so that we can suspend your use of the Baroda UPI application service until the matter has been resolved.

Please read the Terms and conditions available at our websites and mobile application login page and keep a copy of them in a safe place for your future reference. We will inform if any terms and conditions are changed through websites and mobile application.

You must tell us without delay If:

Your mobile is stolen, and you suspect that someone else has used or tried to use them without your authorization; or you become aware of any incorrectly executed instructions or any unauthorized transaction on your Account(s)

By: Contact the customer care centre at 18005700 or write [upi.bcc@bankofbaroda.co.in](mailto:upi.bcc@bankofbaroda.co.in) to for any information regarding the bob World UPI, UPI Mobile App services.

Doâ€™s and Donâ€™ts

<https://www.bankofbaroda.in/writereaddata/images/pdf/Dos-and-Dontsbaroda-m-pay.pdf>

<https://www.bankofbaroda.in/personal-banking/digital-products/instant-banking/bob-world-upi>

title: bob World UPI : Features for Merchants, content:

bob World UPI : Features for Merchants

Easy, Convenient, Hassle-free collection channel for Merchants Three Types of Merchants in UPI i.e. I am Merchant (in-app).

Retail Merchant (One-page form).

Corporate Merchant.

Customized Solution to Corporate Merchants Web based merchant payment solution. Mobile based application solution.

Offline Payment where merchant is not having online infrastructure such as website/mobile app to receive payment.

Retail merchant through QR code.

Bulk Collect/QR code-based solution. Merchant Discount Rate (MDR) is nil

User friendly Merchant Portal for downloading real time MIS/report for ease of reconciliation and transaction status.

<https://www.bankofbaroda.in/personal-banking/digital-products/instant-banking/bob-world-upi>

title: bob World UPI : Most Important Terms and Conditions (MITC), content:

bob World UPI : Most Important Terms and Conditions (MITC)

Unified Payment Interface (UPI) - bob World UPI BANK of Baroda is at the forefront of adoption of the next-generation payments system Unified Payments Interface (UPI), a simplified and robust payments system being operated by National Payments Corporation of India (NPCI). Leveraging capabilities of the UPI platform like Phone-linked payments, any-bank account debit and 1-click 2 factor authentication â€” to deliver a superior user experience to customers. We aim to be have the widest range of offerings in the digital payments space by covering multiple use cases either directly via our own branded offering or via strategic partnerships with industry leaders, start-up forums, start-ups etc. to emerge as a thought and business leader in the Indian payments space leveraging the capabilities provided by UPI and move towards the era of a â€”less-cashâ€”™

India.

This document lays out the "Terms and Conditions", which shall be applicable to all transactions initiated by the Customer/User vide the Unified Payment Interface, as defined herein below, through Bank of Baroda Limited, for the purpose of transfer of funds.

Before usage of the "Unified Payment Interface", all Customer/User(s) are advised to carefully read and understand these Terms and Conditions. Usage of the Unified Payment Interface by the Customer/User(s) shall be construed as deemed acceptance of these Terms and Conditions, mentioned herein below.

Definitions: The following words and expressions shall have the corresponding meanings wherever appropriate. "bob World UPI" shall mean Bank's Unified Payment Interface (UPI) application.

"Application" shall mean the Bank's Unified Payment Interface Application or any third party UPI enabled mobile application downloaded in the mobile phone by the Customer/User.

"Account", shall mean any account at the Bank which has been registered for use via bob World UPI.

"Customer/User" a person above the age of 15 years who hold an account in any Bank including Bank of Baroda.

"Payment Service Provider or PSP", Shall mean entities which are allowed to issue virtual addresses to the Users and provide payment (credit/debit) services to individuals or entities and regulated by the Reserve Bank of India, in accordance with the Payments and Settlement Systems Act, 2007.

"Authentication Credentials" shall mean password, biometrics, PIN etc., as provided by Bank of Baroda or 3rd party provider like UIDAI, from time to time, which shall be required by the Customer/User for completion of the transfer of funds through UPI

"UPI PIN" shall mean the Personal Identification Number (password of 4 digits) for doing transactions using UPI application facility. UPI PIN is a remitter level check. UPI PIN for BOB accounts will be different for different CUST IDs but for other Bank accounts, UPI PIN will be different.

"Login PIN" shall mean the password (4 digits) for opening the bob World UPI facility in the mobile phone.

"UPI Services" shall mean Unified Payment Interface, a multi-platform operable payment network solution which is being provided by NPCI for the purpose of inter-bank fund transfer of funds i.e., pay someone (push) or collect from someone (pull) pursuant to the rules, regulations and guidelines issued by NPCI, Reserve Bank of India and the Bank, from time to time;

"Facility" shall mean UPI facility provided to the Customers/Users

"Mobile Phone number" shall mean the mobile number that has been given by the Customer/User to register respective Bank CBS System.

"WAP" shall mean Wireless Application Protocol.

"USSD" shall mean Unstructured Supplementary Service Data.

"Base Branch" shall mean the branch where the customer has his primary account

"NPCI" shall mean National Payments Corporation of India, a company incorporated in India under Section 25 of the Companies Act, 1956 and having its registered office at 1001A, B wing 10th Floor, The Capital, Plot 70, Block G, Bandra- Kurla Complex, Bandra (East), Mumbai - 400 051, and acting as the settlement, clearing house, regulating agency for UPI services with the core objective of consolidating and integrating the multiple payment systems with varying service levels into nation-wide uniform and standard business process for all retail payment systems.

"UIDAI" shall mean the Unique Identification Authority of India, is a government agency based in New Delhi that serves as the issuing authority for Aadhaar unique identification numbers (UIDs) and cards.

"Beneficiary Bank" shall mean the Bank holding a bank account of the Receiver where the credit of the UPI instruction is received from the Payer to be executed either in real time basis or periodically with a settlement process.

"Remitter Bank" shall mean a bank holding a bank account of the Payer where the Debit of the UPI instruction is received from the Payer to be executed on real time basis.

"Authorization/Authorized Transactions" means the process by which Bank of Baroda approves a Transaction as stipulated by competent authorities/3rd



parties, from time to time.

“Payer” shall mean any person holding a banking account and who desires to pay money to the Receiver for purchase of goods or services online using the UPI Services, being offered by the Master Merchant or the Merchant on its website or mobile application thereto.

“Receiver” shall mean any person or the Merchant holding a banking account, who are desirous to receive payments from the Payer over the internet using the UPI Services. In case the Payer is customer of the Merchant and is paying money to the Merchant for purchase or utilization of goods and services from the Merchant, the Merchant shall be the Receiver.

“Amount” shall mean the payment amount in question which is required to be transferred from the Payer to the Receiver via the Master Merchant or Merchant as a part of the UPI Transaction.

“Transaction” shall mean every payment instruction that results in a debit to the Payer’s Account and a corresponding credit to the Receiver’s Account.

“Virtual Address” means a unique Payment Identifier issued by a PSP to a Payer or a Receiver that, among other things, can be used to identify, debit or credit a bank account.

Payers Account and a corresponding credit to the Receivers Account. Virtual Address means a unique Payment Identifier issued by a PSP to a Payer or a Receiver that, among other things, can be used to identify, debit, or credit a bank account.

Applicability of Terms and Conditions: By using bob World UPI, the Customer/User thereby agrees to these Terms and Conditions, which form the contract between the Customer/User and Bank. bob World UPI of the Bank shall be governed by such terms and conditions as amended by the Bank from time to time. These terms and conditions shall be in addition to and not in derogation of other terms and conditions relating to any account of the Customer/User and/or the respective product or the service provided by the Bank unless otherwise specifically stated. The Customer/User is aware, understand and agree to the following features in relation to UPI:

Use personal mobile as the primary device for all transfer of funds including person to person, person to entity, and entity to person.

Use mobile number, card number, and account number in a unified way.

Make payments only by providing an address with others without having ever provide account details or credentials on 3rd party applications or websites.

Send collecting requests to others (person to person or entity to person) with "pay by" date to allow payment requests to be “snoozed” and paid later before expiry date without having to block the money in the account until Customer/User is ready to pay; (v) to pre-authorize multiple recurring payments similar to ECS with a one-time secure authentication and rule based access. All transactions shall be confirmed by a 1-click 2-factor authentication on personal phone of the Customer/User, without having any acquiring devices or having any physical tokens.

The Customer/User undertakes to execute such other documents and writings in addition to the instructions for activating, initiating or making transfer of funds via UPI (bob World UPI) facility, in a form and manner as required by Bank of Baroda, from time to time.

All instructions given by the Customer/User shall be irrevocable in nature. Bank of Baroda shall be bound to act upon all instructions given by the Customer/User for transfer of funds using UPI (bob World UPI) upon confirmation of the Authentication Credentials, as stipulated by Bank of Baroda, from time to time, for the purpose of giving effect to any inward or outward transfer of funds initiated by the Customer/User. However, Bank of Baroda may, in its sole and absolute discretion and without requirement of any notice or reason whatsoever, revoke or cancel any instructions issued by the Customer/User and such decision of Bank of Baroda shall be final, binding and conclusive on the Customer/User. The Customer/User understands that the transaction(s) shall be acted upon by Bank of Baroda through UPI, on the date of the instruction given by the Customer/User and/or in accordance with the time period stipulated by Bank of Baroda, from time to time.

The Customer/User also understands that the transaction may also be

cancelled/rejected due to any of the reasons like "the designated account of beneficiary not being maintained by the Beneficiary bank" or an attachment order having been passed the designated Beneficiary account by a competent authority/Court or details pertaining to the Beneficiary/Beneficiary account details recorded with the Beneficiary bank does not match or any other reasons. The Customer/User ensures and confirms that upon completion of the transaction initiated by the Customer/User, i.e., receipt of fund by the recipient maintained with the Beneficiary Bank, Bank of Baroda will be entitled to charge such fees, cost and charges, as specified by Bank of Baroda, from time to time, save and except, where such imposition of charge is restricted by law. Without prejudice to any other rights of recovery that Bank of Baroda may have, Bank of Baroda shall be entitled to debit any of the Customer's account held with the Bank of Baroda for any such fees, charge or costs.

The Customer/User acknowledges and understands that the completion of transactions for transfer of funds based on the Customer's instruction shall involve various counterparties. The Customer/User confirms that Bank of Baroda shall not be held liable or responsible for any delays/deficiencies in settlement of a transaction due to system constraints, actions of 3rd parties or any other circumstances outside the control of the Bank of Baroda. Without prejudice to the generality of the foregoing, the Customer/User agrees to indemnify and save, keep harmless and keep indemnified Bank of Baroda against any improper/fraudulent instructions purporting to be received from the Customer/User and/or for furnishing incomplete information.

The Customer understands that the provision of UPI is subject to Indian laws and the guidelines and regulations issued from time to time by the NCPI or Reserve Bank of India in this behalf.

The Customer agrees and confirms that Bank of Baroda reserves the rights to call for logs, proofs, customer details or documents necessary at any time on account of audit, compliance, regulatory or legal requirements and the Master Merchant agrees to comply with such requests within 2 business days from the date of such requests being made.

The Customer understands that the NCPI in this regard shall be an intermediary a service provider in the process of settlement of a transaction initiated using UPI, subject to the availability of sufficient funds in the account of the Customer. Any transaction initiated by the Customer shall be deemed to be complete in all respects if a decline message is not received by the Customer from Bank of Baroda within a reasonable period time (decision of Bank of Baroda in this regard shall be final and binding). UPI transaction shall be deemed to be settled at the time when the account of the Customer has been debited and the account of the recipient maintained with the Beneficiary Bank has been credited. The Customer understands that Bank of Baroda may amend the above terms and conditions, at any time without any notice or assigning any reason whatsoever and such amended terms and conditions will thereupon apply to and be binding on the Customer.

The Customer agrees and confirms that the Minimum and Maximum amount stipulation for UPI may be stipulated by Bank of Baroda in accordance with the Guidelines set by NPCI or RBI, from time to time.

The Customer will be liable if he enters wrong Account Number, IFSC, Mobile Number, MMID (Mobile Money Identifier) and Virtual ID in case of other bank fund transfer. Bank will not bear any loss if any wrong transactions are done due to customer negligence.

General Business Rules Governing bob World UPI: The following Business rules will apply to the facility being offered by the Bank: The Facility will be available to customers having a satisfactory running Savings/Current account/Overdraft account with the any Bank live on UPI.

Present Upper Limit for transactions by PSP application:

The per transaction upper ceiling per customer shall be Rs. 1,00,000 for fund transfer, bill payment and merchant payment separately when the service is used over the application/WAP. The limit is applicable for only Bank of Baroda customers.

The daily upper ceiling per customer shall be Rs. 1,00,000 for fund transfer, bill payment and merchant payment separately when the service is used over the application/WAP.

Per transaction ceiling is applicable for BOB account holders. Per transaction

limit varies from Bank to Bank.

Limit is set as per application (PSP) which will be applicable for all linked accounts of all banks.

User will be intimate about increase of limit time to time through website and other mode.

Entering wrong UPI PIN thrice will block the facility for the day and two such consecutive blockages will de-activate the facility. Then customer would be required to re-register for the facility as per the procedure laid down for the same.

Any change in the business rules of any of the processes will be notified on Bank's website [www.bankofbaroda.in](http://www.bankofbaroda.in), which will be construed as sufficient notice to the customer.

Eligibility Sr. No.

Type of Account

Constitution

Mode of operation

Who is eligible for bob World UPI(UPI) facility

1

SB Account

Single

Self

Yes (Except NRE / NRO & Sukanya Samriddhi Accounts and Scheme Code SB136, SB137, SB155 )

2

SB Account

Joint

E or S and A or S

Yes

3

SB Account

Minor

Self

Yes

4

Current Account

In the name of SELF. Single

Self or Sole Proprietor

Yes (Except CA131)

5

Current Account

In the name of firm - Single

Sole Proprietor

Yes

6

Over Draft Account

In the name of SELF-Single

Single/Sole Proprietor having scheme code (OD002,OD003,OD004, OD005,OD006,OD016, OD017,OD023,OD028)

Yes Accounts where mode of operation is "joint" as also accounts in the name of minor below the age of 15 years or where minor is a joint account holder are not eligible for bob World UPI.

User has to accept the Terms and Conditions.

It shall be the Bank's endeavour to give a reasonable notice for withdrawal or termination of the facility, but the Bank may at its discretion withdraw temporarily or terminate the facility, either wholly or partially, anytime without giving prior notice to the Customer.

The facility may be suspended for any maintenance or repair work for any breakdown in the Hardware/Software for bob World UPI or any emergency or security reasons without prior notice and bank shall not be responsible if such an action has to be taken for reasons of security or emergency.

The services offered under the facility will become non-functional if the primary account linked for the Unified Payment Interface (UPI) is closed.

The Bank may also terminate or suspend the services under the facility without prior notice if the Customer has violated the terms and conditions lay down by

the Bank or on the death of the Customer when brought to the notice of the Bank or when prohibited by law or an order by a court or Authority.

#### Usage of Facility:

By accepting the terms and conditions on the mobile phone while registering for the facility, the customer: Agrees to use the bob World UPI for financial and non-financial transactions offered by the Bank from time to time.

Irrevocably authorizes the Bank to debit the Account which has been enabled for bob World UPI for all transactions /services charges (if any) undertaken using UPI PIN.

Authorizes the Bank to map the account number and mobile phone number for the smooth operation of bob World UPI offered by the Bank and to preserve the mapping record in its own server or server of any third party and to use such data at its discretion for providing/enhancing further banking/ technology products that it may offer.

Agrees that he / she is aware and accepts that facility offered by the Bank will enable him / her to transact using UPI PIN within the limit prescribed by the Bank and the transaction being bonafide will not be disputed

Agrees that transactions originated using the mobile phone are non-retractable as these are instantaneous/real time.

Understands and explicitly agrees that Bank has the absolute and unfettered right to revise the prescribed ceilings from time to time which will be binding upon him/her.

Agrees to use the facility on a mobile phone properly and validly registered in his / her name only with the Mobile Service Provider and undertakes to use the facility only through mobile number which has been given to register for the facility.

Agrees that the Bank is authenticating the Customer by his mobile phone number and UPI PIN provided by the Customer and that such authentication would be sufficient for protection of the customer transactions. The customer is solely responsible for maintenance of the secrecy and confidentiality of the UPI PIN, One Time Password and Login PIN / Fingerprint without any liability to the Bank. The Bank at its discretion may adopt other authentication of electronic records and the same will be acceptable and binding on the customer.

#### Miscellaneous:

Customer shall be required to acquaint himself/herself with the process for using the facility and that he/she shall be responsible for any error made while using the facility.

Bank reserves the right to decide what services may be offered. Additions/ deletions to the services offered under the facility are at its sole discretion. The instructions of the Customer shall be effected only after authentication under his/her Login PIN/ Fingerprint and UPI PIN or through any other mode of verification as may be stipulated at the discretion of the Bank.

While it shall be the endeavour of the Bank to carry out the instructions received from the Customers promptly, it shall not be responsible for the delay/failure in carrying out the instructions due to any reasons beyond its control or including failure of operational system or any requirement of Law. The Customer expressly authorizes the Bank to access his/her account information required for offering the services under the facility and also to share the information regarding his/ her accounts with the service provider/ third party as may be required to provide the services under the facility.

The transactional details will be recorded by the Bank and these records will be regarded as conclusive proof of the authenticity and accuracy of transactions. Customer hereby authorizes the Bank or its agents to send promotional messages including the products of the Bank, greetings or any other messages the Bank may consider from time to time.

Customer understands that the Bank may send rejection or cannot process the request messages for the service request(s) sent by the Customer which could not be executed for any reason beyond its control.

Bank shall make all reasonable efforts to ensure that the customer information is kept confidential but shall not be responsible for any inadvertent divulgence or leakage of Customer information for reasons beyond its control or by action of any third party.

Customer expressly authorizes the Bank to carry out all requests/ transactions purporting to have been received from his/her mobile phone and authenticated

with his/ her UPI PIN. All payment transactions, initiated from the customer's mobile phone using his/her UPI PIN will be treated bonafide expressly authorizing the Bank to make the payment.

It is the responsibility of the Customer to advise the Bank of any change in his mobile number or loss/theft of mobile phone by adopting the procedure laid down by the Bank for the purpose.

Telecom Service provider of the customer may levy charges for each SMS / GPRS and the Bank is not liable for any dispute that may arise between telecom service provider and the Customer.

#### Accuracy of Information:

It is the responsibility of the Customer to provide correct information to the Bank through the use of the facility or any other method. In case of any discrepancy in information, the Customer understands that the Bank will not be in any way responsible for action taken based on the information. Bank will endeavour to correct the error promptly wherever possible on a best effort basis, if the customer reports such error in information.

Customer understands that the Bank will try, to the best of its ability and effort, to provide accurate information and shall not hold the Bank responsible for any errors or omissions that may occur due to reasons beyond the control of the Bank. Customer accepts that the Bank shall not be responsible for any errors which may occur in spite of the steps taken by the Bank to ensure the accuracy of the information and shall not have any claim against the Bank in the event of any loss/damage suffered as a consequence of an inaccurate information provided by the Bank. Responsibilities and obligations of the customer

The Customer will be responsible for all transactions, including fraudulent/erroneous transactions made through the use of his/ her mobile phone, SIM card and UPI PIN, regardless of whether such transactions are in fact entered into or authorized by him/ her or not and the customer will be responsible for the loss/damage, if any suffered.

The Customer shall take all steps possible to ensure that his/her mobile phone is not shared with anyone and shall take immediate action to de-register from bob World UPI as per procedure laid down in case of misuse/ theft/loss of the mobile phone or SIM card.

The Customer will use the services offered under facility using the UPI PIN in accordance with the procedure as laid down by the Bank from time to time.

The Customer shall keep the Login PIN, One Time Password and UPI PIN confidential and will not disclose these to any other person or will not record them in a way that would compromise the security of the services.

It will be the responsibility of the Customer to notify the Bank immediately if he/ she suspect the misuse of the UPI PIN. He will also immediately initiate the necessary steps to change his UPI PIN.

If the mobile phone or SIM is lost, the customer must immediately take action to de-register from bob World UPI and UPI at contact centre.

The Customer accepts that any transaction originating from the Login PIN/UPI PIN and / or registered mobile phone number shall be assumed to have been initiated by the Customer and any transaction authorized by the UPI PIN/MPIN is duly and legally authorized by the Customer.

The Customer shall keep himself/herself updated with regard to any information/ modification relating to the services offered under the facility which would be publicized on the websites and at the branches and would be responsible for the same.

The Customer shall be liable for all loss on breach of the Terms and Conditions contained herein or contributed or caused the loss by negligent actions or a failure to advise the Bank immediately about any unauthorized access in the Account. Unauthorized transactions reporting, restoration and compensation will be governed by the customer protection policy - limited Liability of Customer in Unauthorized electronic banking transactions

HO:BR:110:130 dated 01-08-2018.

The Customer shall be liable and responsible for all legal compliance and adherence of all commercial terms and conditions in respect of the mobile connection/SIM card/mobile phone through which the facility is availed and the Bank does not accept/ acknowledge any responsibility in this regard.

Bank shall not accept any Stop Payment instructions, once the transaction amount and the beneficiary account are entered and authorized by the Customer.

The Customer is advised to be prudent in downloading content through blue-tooth and ensure that proper anti-virus software is used from time to time to remove malware residing in the hand-set.

The customer is liable for any dispute related to bill amount paid to the biller and the dispute is to be dealt by the customer with the respective biller directly. The liability of the amount paid (full/partial) to the biller by the customer falls on the scheme code of the biller.

Any dispute arising out of amount credited to an incorrect account instead of the intended beneficiary, Bank may assist the customer in providing the beneficiary bank contact details to settle the dispute and recover the amount. The customer is liable for any dispute related to mobile/DTH and Data Card recharge. It is the liability of the customer to verify the mobile number/subscriber number and account number that he/she enters for e-commerce services.

**Disclaimer** The Bank, when acting in good faith, shall be absolved of any liability in case: The Bank is unable to receive or execute any of the requests from the Customer or there is loss of information during processing or transmission or any unauthorized access by any other person or breach of confidentiality due to reasons beyond the control of the Bank. There is

any kind of loss, direct or indirect, incurred by the Customer or any other person due to any failure or lapse in the facility which are beyond the control of the Bank. There is any failure or delay in transmitting of information

or there is any error or inaccuracy of information or any other consequence arising from any cause beyond the control of the Bank which may include technology failure, mechanical breakdown, power disruption, etc. There is

any lapse or failure on the part of the service providers or any third party affecting the said facility and that the Bank makes no warranty as to the quality of the service provided by any such service provider. The Bank, its employees, agent or contractors, shall not be liable for and in respect of any loss or damage whether direct, indirect or consequential, including but not limited to loss of revenue, profit, business, contracts, anticipated savings or goodwill, loss of use or value of any equipment including software, whether foreseeable or not, suffered by the Customer or any person howsoever arising from or relating to any delay, interruption, suspension, resolution or error of the Bank in receiving and processing the request and in formulating and returning responses or any failure, delay, interruption, suspension, restriction, or error in transmission of any information or message to and from the telecommunication equipment of the Customer and the network of any service provider and the Bank's system or any breakdown, interruption, suspension or failure of the telecommunication equipment of the Customer, the Bank's system or the network of any service provider and/or any third party who provides such services as is necessary to provide the facility. The Bank will not be

responsible if Bank's UPI application "bob World UPI" is not compatible with/ does not work on the mobile handset of the Customer.

**Indemnity** In consideration of the Bank providing the facility, the Customer agrees to indemnify and hold the Bank harmless against all actions, claims, demands proceedings, loss, damages, costs, charges and expenses which the Bank may at any time incur, sustain, suffer or be put to as a consequence of or arising out of or in connection with any services provided to the Customer pursuant hereto. The Customer shall indemnify the Bank for unauthorized access by any third party to any information/instructions/triggers given by the Customer or breach of confidentiality. These terms & Conditions are subject to periodic updating. The User understands that Bank of Baroda may amend the above terms and conditions at any time without any notice or assigning any reason whatsoever and such amended Terms and Conditions will thereupon Apply to and be binding on the User and same will be published in our website i.e., <http://www.bankofbaroda.in> To check out the privacy policy, please click here

<https://www.bankofbaroda.in/personal-banking/digital-products/instant-banking/bob-world-upi>

title: bob World UPI : Do's and Dont's, content:

bob World UPI : Do's and Dont's Do's

Don'ts

Immediately report lost/stolen mobile/Debit Card to Bank's Contact Centre for blocking of UPI/Debit Card.

Never share the Confidential information like Debit Card number, Expiry Date,

OTP to any one by any means.

Immediately report unauthorised transaction to Bank's Contact Centre for blocking of compromised channel.

Never transfer funds or accept collect request without validation of recipient, as funds once transferred cannot be reversed.

Verify transaction alert received via SMS and report unauthorised transaction immediately.

Never download any suspicious App or share the App code.

If needed, find the Contact details of any E-commerce site/insurance/Bank's Branch/Contact Centre Number from the Official Website of the respective E-commerce site/insurance/Banks etc.

Never get the Contact details from any Search Engine it might be the manipulated Mobile number of the fraudster.

If you have shared your Debit Card credentials, please immediately block UPI channel in addition to Debit Card.

Don't open or access any external link shared to your device.

When receiving Collect Request, please enter your PIN carefully, as entering PIN will result in debiting of your account.

Don't scan any suspicious QR Code received on your device.

<https://www.bankofbaroda.in/personal-banking/digital-products/instant-banking/bob-world-upi>

title: Secure Banking, content: Bank of Baroda has launched the BHIM Aadhaar Baroda Pay – a simple and secure payment system especially created for merchants and vendors. It is an android-supported, mobile application available on the Google Play Store that enables merchants to receive over-the-counter, digital payments from customers by easy Aadhaar authentication.

Read More

<https://www.bankofbaroda.in/personal-banking/digital-products/secure-banking>

title: Secure Banking :, content:

Secure Banking :

Secure Banking Tips Change your passwords, PINs regularly.

Do not share your login credentials with anyone.

Always use licensed anti-virus software.

Always type your URL to access any online portal.

Do not click on suspicious links received through email or message.

Always use the latest browser version.

Always scan your computer and external devices through licensed anti-virus.

Do not store passwords in your handset.

Do not use public computers to login.

Check your account statement at regularly.

Disconnect the internet connection when not in use.

Check authenticity of the applications before downloading them.

Always use a newer version of OS.

Make sure that firewall is enabled.

Be aware of phishing and vishing attacks.

Bank of Baroda executives/officers/representatives never call/SMS/email you to ask your personal

information, passwords, debit card details, OTP, etc.

Internet Banking Safety You may be victim of a duplicate SIM fraud. Please be alert in case your mobile connection is

lost or you get a call that your mobile connection may be temporarily disabled. Somebody may be

trying to obtain duplicate SIM for your registered connection. In case any such suspicious

activity, please check with your service provider.

URL address on the address bar of your internet browser begins with "https"; the letter 's' at

the end of "https" means 'secured'. Look for the padlock symbol either in the address bar or the

status bar (mostly in the address bar) but not within the web page display area. Verify the

security certificate by clicking on the padlock. Do not

enter login or other sensitive information in any pop-up window. Your Personal Message is displayed on login page is correct. In case of mismatch in "unique message" do not enter your password. Ensure that you are using Internet Explorer Version 6.0/7.0/8.0 OR Mozilla Firefox Browsers Ver 3.6/5.0 OR Google Chrome.

Phishing is a fraudulent attempt, usually made through email, phone calls, SMS, etc. seeking your personal and confidential information. Our Bank, Reserve Bank of India or any of its representatives never sends you email/SMS or calls over phone to get your personal information, password or one time password (OTP). Any such e-mail/SMS or phone call is an attempt to fraudulently withdraw money from your account through Internet Banking. Never respond to such email/ SMS or phone call. Please report immediately on [barodaconnect@bankofbaroda.com](mailto:barodaconnect@bankofbaroda.com) if you receive any such email/SMS or phone call. Immediately change your passwords, if you have or have a feel of accidentally revealing your

credentials like user ID, Passwords, mobile no etc. Beware of Phishing & Vishing Attacks In case your mobile is deactivated without your request, or you get a call in this regard, somebody may be trying to get a duplicate SIM/steal your credentials like OTP (One time password), Tracker ID for beneficiary registration, etc. Our bank does not ask for the details of your account like PIN/password/mobile numbers etc.

Therefore, anyone pretending to be asking you for information may be fraudulent entities. Any caller pretending to be from our bank/contact centre may persuade you to reveal your

credentials like User ID and password stating that password sent to you is erroneous and correct password needs to be sent. Please do not entertain such requests as they are fraudulent entities.

In case any unauthorized access to your information, accounts, or disputed transactions, using

internet Banking service, please check immediately with telecom service provider and contact the Bank on 1800 22 33 44/ 1800 102 44 55.

Change passwords immediately on any such suspected activity/as frequently as possible.

#### Mobile Banking Precautions

Beware of Phishing and Vishing Attacks Please do not share your passwords/do not store it in your mobile handset.

If you want to avail mobile banking on any different mobile number other than the one currently

registered, please visit your base branch and give in writing that you want to de register your existing Mobile number and register a new mobile number. Mobile banking registration is possible only through Base branch/ATM/internet banking on only

that mobile number which is updated in your customer profile. Presently, there is no sign-up option using your debit card credentials. Please do not enter your debit card credentials if you find any other app in play store in name of Bank of Baroda's Mobile banking.



Bank of Baroda does not make calls, asking for your mobile banking passwords. If any caller pretends to be from our bank/contact centre, please do not entertain such requests as they are fraudulent entities.

In case your mobile banking/mobile number is de-registered/deactivated without your request or you get a call in this regard, somebody may be trying to get a duplicate SIM/steal your credentials like m-PIN/OTP (One time password), etc.

In case any unauthorized access to your information, accounts, or disputed transactions, using mobile banking service, please check immediately with telecom service provider and contact the Bank on 1800223344/18001024455.

Change passwords as frequently as possible.

In case of unauthorized access of your mobile banking, please de-register immediately through ATM/internet banking/base branch (or please contact our contact centre).

Beware of Online Fraud

Beware of Phishing & Vishing Attacks

Beware when You receive an automated call telling you that a major transaction has taken place in your account and instructing you to either provide confidential bank account information or call back on a particular number.

You receive a promotional message or call informing you about incentives such as a 2% downgrade on home loan rate or a free upgrade to a platinum debit card with a gift and asking you to provide confidential information.

You receive a call with the caller identifying himself as a Bank of Baroda Bank representative when you are not expecting such a call and asking for confidential information.

The caller identifying as a Bank of Baroda Bank representative does not know details like your first name and last name. How to remain safe Never call back a phone number sent to you in an email or provided through a phone call and provide confidential bank account information.

Never reveal or key-in your confidential details to anyone who calls or e-mails, unless the communication is a response to your query or complaint made previously.

Bank of Baroda does not make calls, asking for your Mobile banking passwords. If any caller pretends to be from our bank/contact centre, please do not entertain such requests as they are fraudulent entities.

In case your mobile banking/mobile number is de-registered/deactivated without your request or you get a call in this regard, somebody may be trying to get a duplicate SIM/steal your credentials like m-PIN/OTP (One time password), etc.

In case any unauthorized access to your information, accounts, or disputed transactions, using mobile Banking service, please check immediately with telecom service provider and contact the Bank on 1800223344/18001024455.

Change Passwords as frequently as possible.

In case of unauthorized access of your UPI application, please de-register immediately for Mobile Banking services through ATM/internet

banking/base branch (or please contact our contact center. How it's done

<https://www.bankofbaroda.in/personal-banking/digital-products/secure-banking>

title: Secure Banking :, content:

Secure Banking :

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activity, please check with your service provider.

URL address on the address bar of your internet browser begins with "https"; the letter 's' at

the end of "https" means 'secured'. Look for the padlock symbol either in the address bar or the

status bar (mostly in the address bar) but not within the web page display area. Verify the

security certificate by clicking on the padlock. Do not enter login or other sensitive

information in any pop-up window. Your Personal Message is displayed on login page is correct.

In case of mismatch in "unique message" do not enter your password. Ensure that you are using

Internet Explorer Version 6.0/7.0/8.0 OR Mozilla Firefox Browsers Ver 3.6/5.0 OR Google Chrome.

Phishing is a fraudulent attempt, usually made through email, phone calls, SMS, etc. seeking

your personal and confidential information. Our Bank, Reserve Bank of India or any of its

representatives never sends you email/SMS or calls over phone to get your personal information,

password or one time password (OTP). Any such e-mail/SMS or phone call is an attempt to

fraudulently withdraw money from your account through Internet Banking. Never respond to such

email/ SMS or phone call. Please report immediately on â| barodaconnect@bankofbaroda.com if you

receive any such email/SMS or phone call.

Immediately change your passwords, if you have or have a feel of accidentally revealing your

credentials like user ID, Passwords, mobile no etc.

Beware of Phishing & Vishing Attacks

In case your mobile is deactivated without your request, or you get a call in this regard,

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Therefore, anyone pretending to be asking you for information may be fraudulent entities. Any caller pretending to be from our bank/contact centre may persuade you to reveal your

credentials like User ID and password stating that password sent to you is erroneous and correct password needs to be sent. Please do not entertain such requests as they are fraudulent entities.

In case any unauthorized access to your information, accounts, or disputed transactions, using

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Mobile banking registration is possible only through Base branch/ATM/internet banking on only

that mobile number which is updated in your customer profile. Presently, there is no sign-up

option using your debit card credentials. Please do not enter your debit card credentials if you

find any other app in play store in name of Bank of Baroda™s Mobile banking.

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Change Passwords as frequently as possible.

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Always use licensed anti-virus software.  
Always type your URL to access any online portal.  
Do not click on suspicious links received through email or message.  
Always use the latest browser version.  
Always scan your computer and external devices through licensed anti-virus.  
Do not store passwords in your handset.  
Do not use public computers to login.  
Check your account statement at regularly.  
Disconnect the internet connection when not in use.  
Check authenticity of the applications before downloading them.  
Always use a newer version of OS.  
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existing Mobile number and register a new mobile number.  
Mobile banking registration is possible only through Base branch/ATM/internet  
banking on only  
that mobile number which is updated in your customer  
profile. Presently, there is no sign-up  
option using your debit card credentials. Please do not  
enter your debit card credentials if you  
find any other app in play store in name of Bank of  
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You receive a promotional message or call informing you about incentives such as  
a 2% downgrade  
on home loan rate or a free upgrade to a platinum debit  
card with a gift and asking you to  
provide confidential information.  
You receive a call with the caller identifying himself as a Bank of Baroda Bank  
representative  
when you are not expecting such a call and asking for  
confidential information.  
The caller identifying as a Bank of Baroda Bank representative does not know  
details like your  
first name and last name. How to remain safe Never call  
back a phone number sent to you in an email or provided through a phone call and  
provide confidential bank account information.  
Never reveal or key-in your confidential details to anyone who calls or e-mails,  
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Do not share your login credentials with anyone.

Always use licensed anti-virus software.

Always type your URL to access any online portal.

Do not click on suspicious links received through email or message.

Always use the latest browser version.

Always scan your computer and external devices through licensed anti-virus.

Do not store passwords in your handset.

Do not use public computers to login.

Check your account statement at regularly.

Disconnect the internet connection when not in use.

Check authenticity of the applications before downloading them.

Always use a newer version of OS.

Make sure that firewall is enabled.

Be aware of phishing and vishing attacks.

Bank of Baroda executives/officers/representatives never call/SMS/email you to ask your personal

information, passwords, debit card details, OTP, etc.  
Internet Banking Safety You may be victim of a duplicate SIM fraud. Please be alert in case your mobile connection is

lost or you get a call that your mobile connection may be temporarily disabled. Somebody may be

trying to obtain duplicate SIM for your registered connection. In case any such suspicious

activity, please check with your service provider.

URL address on the address bar of your internet browser begins with "https"; the letter 's' at

the end of "https" means 'secured'. Look for the padlock symbol either in the address bar or the

status bar (mostly in the address bar) but not within the web page display area. Verify the

security certificate by clicking on the padlock. Do not enter login or other sensitive

information in any pop-up window. Your Personal Message is displayed on login page is correct.

In case of mismatch in "unique message" do not enter your password. Ensure that you are using

Internet Explorer Version 6.0/7.0/8.0 OR Mozilla Firefox Browsers Ver 3.6/5.0 OR Google Chrome.

Phishing is a fraudulent attempt, usually made through email, phone calls, SMS, etc. seeking

your personal and confidential information. Our Bank, Reserve Bank of India or any of its

representatives never sends you email/SMS or calls over phone to get your personal information,

password or one time password (OTP). Any such e-mail/SMS or phone call is an attempt to

fraudulently withdraw money from your account through

Internet Banking. Never respond to such email/ SMS or phone call. Please report immediately on email/ barodaconnect@bankofbaroda.com if you receive any such email/SMS or phone call.

Immediately change your passwords, if you have or have a feel of accidentally revealing your

credentials like user ID, Passwords, mobile no etc.

Beware of Phishing & Vishing Attacks

In case your mobile is deactivated without your request, or you get a call in this regard,

somebody may be trying to get a duplicate SIM/steal your credentials like OTP (One time password), Tracker ID for beneficiary registration, etc.

Our bank does not ask for the details of your account like PIN/password/mobile numbers etc.

Therefore, anyone pretending to be asking you for information may be fraudulent entities.

Any caller pretending to be from our bank/contact centre may persuade you to reveal your

credentials like User ID and password stating that password sent to you is erroneous and correct password needs to be sent. Please do not entertain such requests as they are fraudulent entities.

In case any unauthorized access to your information, accounts, or disputed transactions, using

internet Banking service, please check immediately with telecom service provider and contact the

Bank on 1800 22 33 44/ 1800 102 44 55.

Change passwords immediately on any such suspected activity/as frequently as possible.

Mobile Banking Precautions

Beware of Phishing and Vishing Attacks Please do not share your passwords/do not store it in your mobile handset.

If you want to avail mobile banking on any different mobile number other than the one currently

registered, please visit your base branch and give in writing that you want to de register your

existing Mobile number and register a new mobile number.

Mobile banking registration is possible only through Base branch/ATM/internet banking on only

that mobile number which is updated in your customer profile. Presently, there is no sign-up

option using your debit card credentials. Please do not enter your debit card credentials if you

find any other app in play store in name of Bank of

Baroda™s Mobile banking.

Bank of Baroda does not make calls, asking for your mobile banking passwords. If any caller

pretends to be from our bank/contact centre, please do not entertain such requests as they are

fraudulent entities.

In case your mobile banking/mobile number is de registered/deactivated without your request or

you get a call in this regard, somebody may be trying to get a duplicate SIM/steal your

credentials like m-PIN/OTP (One time password), etc.

In case any unauthorized access to your information, accounts, or disputed transactions, using

mobile banking service, please check immediately with telecom service provider and contact the

Bank on 1800223344/18001024455.

Change passwords as frequently as possible.

In case of unauthorized access of your mobile banking, please de register



immediately through

ATM/internet banking/base branch (or please contact our contact centre).

Beware of Online Fraud

Beware of Phishing & Vishing Attacks

Beware when You receive an automated call telling you that a major transaction has taken place in your

account and instructing you to either provide confidential bank account information or call back on a particular number.

You receive a promotional message or call informing you about incentives such as a 2% downgrade

on home loan rate or a free upgrade to a platinum debit card with a gift and asking you to provide confidential information.

You receive a call with the caller identifying himself as a Bank of Baroda Bank representative

when you are not expecting such a call and asking for confidential information.

The caller identifying as a Bank of Baroda Bank representative does not know details like your

first name and last name. How to remain safe Never call back a phone number sent to you in an email or provided through a phone call and provide confidential bank account information.

Never reveal or key-in your confidential details to anyone who calls or e-mails, unless the

communication is a response to your query or complaint made previously.

Bank of Baroda does not make calls, asking for your Mobile banking passwords. If any caller

pretends to be from our bank/contact centre, please do not entertain such requests as they are fraudulent entities.

In case your mobile banking/mobile number is de-registered/deactivated without your request or

you get a call in this regard, somebody may be trying to get a duplicate SIM/steal your

credentials like m-PIN/OTP (One time password), etc.

In case any unauthorized access to your information, accounts, or disputed transactions, using

mobile Banking service, please check immediately with telecom service provider and contact the

Bank on 1800223344/18001024455.

Change Passwords as frequently as possible.

In case of unauthorized access of your UPI application, please de-register immediately for

Mobile Banking services through ATM/internet banking/base branch (or please contact our contact center. How it's done

<https://www.bankofbaroda.in/personal-banking/digital-products/secure-banking>  
title: SMS Banking, content: SMS facility for simple and easy to use banking facility for the information based banking service like balance enquiry, mini statement or status on a cheque and many more.

Read More

<https://www.bankofbaroda.in/personal-banking/digital-products/phone-banking/sms-banking>

title: Missed Call Service, content: Leveraging technology, Bank of Baroda introduces missed call facility. All customers who have registered their mobile number can get the balance inquiry of accounts by just leaving us a missed call.

Read More

<https://www.bankofbaroda.in/personal-banking/digital-products/phone-banking/missed-call-service>

title: Baroda DigiNext, content: The 'Digital India' is a great initiative to revolutionise conventional methods and integrate digital technology. It is enabling banks to provide solutions to corporates, which is triggering cashless mode of transaction. This has provided an unprecedented opportunity for corporates to digitize their financial transactions and benchmark treasury management with the best-in-class practices. The state-of-the-art Baroda Cash Management Services is leveraging on this opportunity by bringing the benefits of this digital integration to its Corporate and Government customers.

Read More

<https://www.bankofbaroda.in/personal-banking/digital-products/merchant-payment-solutions/baroda-diginext>

title: Baroda DigiNext : Benefits, content:

Baroda DigiNext : Benefits Create digital eco-system through a seamlessly connectivity with your customers, suppliers, employees, and revenue departments for exchange of financial information and transactions. Unmatched branch network will enable the corporates to accelerate their receivables, enhance control over their payments and enable just-in-time funding.

Management Information System (MIS) and reconciliation service to manage customer's receivables and payables on Real time basis.

Single file for processing multiple type of payments RTGS, NEFT, IMPS & IFT

Bulk file formats can be designed as per client specifications

Single sign-on for operating & inquiry of different types of accounts.

Automated email and SMS advising on payment details to beneficiaries.

Integration with ERP systems through SFTP & API for payments initiation & reconciliation

Provision for Future Value Dated transactions and Grace Period for authorization of transactions at DigiNext Portal

Customized entitlement for each & every functionality for DigiNext portal.

The client can define Service control parameters like Maximum transaction amount per day / per month, Maximum no. of transactions per day.

Detailed Dashboard for status inquiry.

Omni-channel Access to customer's Financial Transactions

<https://www.bankofbaroda.in/personal-banking/digital-products/merchant-payment-solutions/baroda-diginext>

title: Baroda DigiNext : Payment Product, content:

Baroda DigiNext : Payment Product

Baroda Cash Management System enhances digitization and operational efficiencies in the purchase-to-pay process through system integration, straight through processing, payment advising and automated account reconciliation. Its rich capabilities in handling complex corporate workflows and parameterized system driven limits for payments brings strong controls over the payables process.

Dashboard & Analytics.

Customizable payment input file.

Salary & beneficiary registration basis entitlement.

Automated email and SMS advising on payment details to beneficiaries.

Single & consolidated debit.

Multiple payment modes through one file

Payment through registered beneficiaries

Extensive advice template

Bulk upload option for quick payment

Flexible multi-layer authorization matrix

Facility to SMS / mail to beneficiary directly.

Value-added MIS & exclusive customizable report for reconciliation

Cheque & DD printing at BOB branch or Customer premises.

Alerts at various transaction levels.

NACH Payment

Positive Pay confirmation.

<https://www.bankofbaroda.in/personal-banking/digital-products/merchant-payment-solutions/baroda-diginext>

title: Baroda DigiNext : Receivables Product, content:

Baroda DigiNext : Receivables Product

The Cash Management Services enables faster realization of funds and thus giving the ability to sell more while lowering need for working capital and knowing which invoices have got paid. Bank of Baroda's Pan India network of branches means convenience for depositing your receivables " cheque, cash and electronic. Its flexibility in customizing the data capture for your receivables coupled with rich features like online authentication, search options, advising and reconciliation means that you can apply the funds quickly and reduce the daily sales outstanding. Cash & Cheque Pickup services: Customer can avail Cash / Cheque pick up facility from various location and time as per their convenience. We also offer Coin Counting, Cash Vaulting, Pick up on Bank holidays and Sundays, Cash Burial with detailed MIS.

Virtual Account: The solution enables identification of remitter information for all mode of payments. Inward transactions to virtual accounts will assist in segregating cash flow at a different business units or at a product line level.

NACH / DDI: This facilitates Corporates for collection of bulk & repetitive payments like loan EMIs, Mutual fund SIPs, Utility bills, Insurance premiums etc. from their customers. Collections through DDI, NACH (Debit) & Payments through NACH (Credit) aims at facilitating interbank high volume, low value debit/credit transactions, which are repetitive in nature, electronically using the NPCI service.

E-NACH: It is real time automated registration of mandates through API which enables the corporate customers to route the Buyers/ Payers to seamlessly register a Debit Mandate Instruction along with respective destination bank's on-line authorization (Debit card & Internet Banking) through NPCI enabled interfaces.

<https://www.bankofbaroda.in/personal-banking/digital-products/merchant-payment-solutions/baroda-diginext>

title: Baroda DigiNext : Liquidity Product, content:

Baroda DigiNext : Liquidity Product

It enables effective working capital management, visibility, control, and optimization of all the balances across Corporates & Government organization customers' accounts and making funds easily available. It provides tools like cash forecasting and assured date of credit to ensure that you can predict your cash-flows and manage your liquidity. Consolidated cash position across accounts, locations and subsidiaries,

Automated rule-based cash sweep in concentrated account

Reduction in Bank accounts for simplifying management of funds.

Daily limit on the funding into payment accounts.

Cash forecasting for payables & receivables.

<https://www.bankofbaroda.in/personal-banking/digital-products/merchant-payment-solutions/baroda-diginext>

title: Baroda DigiNext : Channel, content:

Baroda DigiNext : Channel

Bank of Baroda's Omni-channel connectivity solution " Baroda DigiNext provides with a wide range of options like corporate internet banking, host-to-host banking, API (Application programming Interface), for exchanging the transactions and information. The advanced analytics, dashboards, reports, and alerts have been designed to facilitate decision making. Its self-serve features ensure that you have complete control in managing communication with the Bank. Internet banking application (DigiNext):. Our Internet Banking service makes banking a lot more easy and effective. It is a portal application allows clients to access advanced capabilities in business analysis, reporting, security and controls from anywhere and anytime. Client can inquire accounts & transactions details, undertake a wide range of transactions online & generate customized MIS for reconciliation. Baroda DigiNext Portal application can be accessed by the corporate client over internet on their Desktop PC using URL <https://barodadiginext.com>.

Host to Host (SFTP) : H2H is an automated, two-way file based data transfer service for high-volume online banking that gives customers direct, anytime access to Business from various applications. Host-to-Host is a direct system-to-system secured integration between customer ERP system and the Bank, and with no user intermediary involved. The client system communicates with the Bank

through SFTP services.

API (Application programming interfaces): API Banking is the Real time solution for processing banking transaction , It makes use of APIs (JSON code) for communication between bank and client servers, making data transfer between these two systems, ensuring seamless and secured integration between the customer's and bank's systems. It helps in fast reconciliation as it reduce turn-around time as initiation as well as reverse status available on customer ERP system on real time. Easy reconciliation

<https://www.bankofbaroda.in/personal-banking/digital-products/merchant-payment-solutions/baroda-diginext>

title: Gift Card Virtual Variant, content: Bank of Baroda Gift Card™ powered by RUPAY providing you to access to your funds anytime across India across RUPAY Network. It is easy to convenient to use for online transactions to purchase items for your choice. The Baroda Gift card gives you flexibility of multi-usage at any time and at any location of your preference.

Read More

<https://www.bankofbaroda.in/personal-banking/digital-products/cards/prepaid-cards/gift-card-virtual-variant>

title: Gift Card Virtual Variant : Benefits, content:

Gift Card Virtual Variant : Benefits      Instant Card Activation      Substitute for Cash      24/7 Customer Service      SMS Alerts

<https://www.bankofbaroda.in/personal-banking/digital-products/cards/prepaid-cards/gift-card-virtual-variant>

title: Gift Card Virtual Variant : Features, content:

Gift Card Virtual Variant : Features      A perfect substitute for cash, can be used at only on online/e-commerce platforms through a secure one time password. 24/7 customer service for any support.

Instant SMS alerts for all transactions.

ATM cash withdrawal is NOT permitted.

Instant card activation and intimation to purchaser as well as beneficiary.

<https://www.bankofbaroda.in/personal-banking/digital-products/cards/prepaid-cards/gift-card-virtual-variant>

title: Gift Card Virtual Variant : Do's and Don'ts, content:

Gift Card Virtual Variant : Do's and Don'ts

Do's Login on Customer Self Service portal and register yourself.

Make a separate note of your card number and customer care number for emergency use.

Hotlist card immediately by calling Customer Care Number, if you lost your Mobile phone or found that your card details are compromised.

Don'ts Do not share payment credentials (Card Details, CVV, Expiry Date and Month, OTP) to anyone even if the person claims to be a Bank of Baroda Employee.

Don't click/open any link claims to be a Bank of Baroda Prepaid Card Link received via SMS, Email etc..

<https://www.bankofbaroda.in/personal-banking/digital-products/cards/prepaid-cards/gift-card-virtual-variant>

title: NACH E-Mandate, content: The NACH (National Automated Clearing House) implemented by NPCI (National Payments Corporation of India) provides a robust, secure, and scalable platform, which is coupled with best-in-class security features and multilevel data validation. The process is entirely digital with no involvement of any physical forms or signatures at any point of time.

Read More

<https://www.bankofbaroda.in/personal-banking/digital-products/instant-banking/e-mandate-registration>

title: NACH E-Mandate : Benefits, content:

NACH E-Mandate : Benefits

Â      Real-time e-mandate facility

Â      Quick authentication process      Â      End-to-end digital

Â      Secure platform      Â      Cost-efficient      Â      Improves your

CIBIL score

Â Easy recurring payments

<https://www.bankofbaroda.in/personal-banking/digital-products/instant-banking/e-mandate-registration>

title: NACH E-Mandate : How to Register?, content:

NACH E-Mandate : How to Register?

NACH E-Mandate registration process is a very simple 4 steps procedure. E-Mandate steps are as under :

Step 1: Starting E-Mandate Journey

To start, click on the NACH e-mandate link on our website.

Step 2: Validation of Loan Information

The link takes you to login of e-mandate page. Enter your 14-digit loan account number and the last 4 digits of your registered mobile number. After submitting, you receive an OTP on your registered mobile number. Enter the 6-digit OTP received and click on submit.

Step 3: Completion of E-Mandate form

After clicking submit, you move to the next step to complete your e-mandate form. The main page has a form, which is auto filled with your personal, loan and EMI details for your ease. The details we need from you are given below:

Type of debit account

Debit account number

Name of the bank

Type of authentication mode (Internet Banking/Debit Card) Tick the Terms and Conditions box and then click on submit.

Step 4: Completion of Transaction

In the last step, you will be taken to the Bill Desk page. Here, you must check the accuracy of the data provided and your consent to complete the e-mandate form.

After verifying, click proceed to complete the authentication process. You will be redirected to your bank's website where you need to complete the transaction via Internet Banking or Debit Card.

Once the authentication process is complete you will get the NACH e-mandate receipt and confirmation on your registered email address. Please keep a print of the receipt for your future reference.

<https://www.bankofbaroda.in/personal-banking/digital-products/instant-banking/e-mandate-registration>

title: NACH E-Mandate : Error & Resolution, content:

NACH E-Mandate : Error & Resolution Sl. No.

Error Description

Reason for Error

## Action Point

1

Previous Request in Progress

This error occurs when "User have already initiated the first request and now trying sheet second request for same account. Since the 1st request is under process and pending from NPCI".

Branch should request the customer to wait for minimum 3 hours in case of failure of first request for initiation of second request same account.

2

Authentication Failed

This error occurs when "Customer enter the wrong details while authentication process of his account through debit card or net banking".

Request the customer to cross verify the internet banking details debit card details along with transaction password and OTP details

3

Sorry...Some system error has occurred, please contact system administrator

This error occurs due to Technical glitch while processing the NACH request at Bill desk and NPCI".

Customer can re-initiate the request after 5 hours.

4

#### No such account

This error occurs when "Customer input the wrong debit account details in the NACH Form at Bank's web page.

Once the journey is initiated the account details will be verified by the Destination Bank and if the account details does not match with the account maintained with bank, it shows this error.

5

#### Debit card Blocked

This error occurs when "Customer Debit card/Debit account is not active".

Customer to cross check the debit card/account details with destination Bank.

6

#### Technical errors or connectivity issues at bank end

This error occurs due to Technical glitch while processing the NACH request at Bill desk and NPCI".

Customer can re-initiate the request after 5 hours.

7

#### Debit card validation failed due to invalid PIN

This error occurs when "Customer initiate the NACH E-Mandate request but input the wrong debit card PIN while authentication of the transaction".

Customer to initiate the journey again after 5 hours of initial request and ensure to input with correct credentials/PIN.

8

#### Amount of EMI more than limit allowed for the acct

This error occurs when "EMI amount requested for monthly debit is higher than the debit limit of the customer account at Destination Bank".

Customer to contact Destination Bank for the same.

9

#### Maximum tries exceed for OTP

This error occurs when "Customer input wrong OTP and the number of OTP tries exceed the number fixed by the Destination Bank".

Customer to visit the destination Bank and check the maximum number of tries fixed by the Bank and initiate the NACH E-Mandate request again after 5 hours and ensure input correct OTP within specified limit"

10

#### Invalid user credentials

This error occurs when "Customer initiate NACH E-Mandate request but input wrong credentials in account authentication process through Net banking or Debit card mode".

Customer to visit the Destination Bank and cross verify the User credentials of Net banking /Debit card from his destination bank. Customer can initiate the NACH E-Mandate request after 5 hours and input only correct credentials in Net Banking or Debit Card mode.

11

#### Mandate Registration Failed

This error occurs when "Customer initiate NACH E-Mandate request but the customer request is not verified/failed by the destination Bank due to Restriction in Customer's Bank Account. KYC issue, Internet Banking Issue or any other technical issue.

Customer to contact the Destination Bank and cross check the reason for failure of Mandate registration. Once the destination Bank resolves the issue the customer can initiate the request after 5 hours of initial request.

12

#### Invalid Account Holder Name

This error occurs when "Customer initiate the NACH E-Mandate request but the loan borrower name (who is applying for NACH E-Mandate) and debit account holder name is not matching during authentication of the transaction through Net Banking/Debit card mode".

Customer to initiate the journey again after 5 hours of initial request and ensure to input correct account number in which main applicant is the primary holder in the debit account.

13

#### Debit card Expired

This error occurs when "Customer initiate NACH E-Mandate request and Customer

Debit card is not active/expired".

Customer to visit the Destination Bank and cross check the debit card with destination Bank and get the debit card activated. After activation of Debit card customer can initiate the journey again after 5 hours.

14

No response received from customer while performing transaction

This error occurs when "Customer initiate NACH E-Mandate request but he does not complete or delay the account authentication process through Net banking or Debit card mode within the stipulated time defined by the destination Bank for Net banking and Debit Card verification process".

Customer can initiate the NACH E-Mandate request after 5 hours and complete the journey in stipulated time.

15

Transaction rejected or cancelled by the customer

This error occurs when "Customer initiate NACH E-Mandate request but he cancel/reject the account authentication process through Net banking or Debit card mode instead of verifying the authentication process".

Customer can initiate the NACH E-Mandate request after 5 hours and complete the journey through successful authentication.

16

Rejected as per customer confirmation

This error occurs when "Customer initiate NACH E-Mandate request but he cancel/reject the account authentication process through Net banking or Debit card mode instead of verifying the authentication process".

Customer can initiate the NACH E-Mandate request after 5 hours and complete the journey through successful authentication.

17

User rejected the transaction on pre-Login page

This error occurs when "Customer initiate NACH E-Mandate request but he cancel/reject the journey in between without completing the NACH E-Mandate journey".

Customer can initiate the NACH E-Mandate request after 5 hours and complete the journey through successful authentication.

18

Account number registered for only view rights in net-banking facility

This error occurs when "Customer initiate NACH E-Mandate request choosing Net Banking as Authentication mode but Customer account is only provided with view rights in Net Banking facility".

Customer to visit the Destination Bank and request for transaction rights in his Net banking Facility with destination Bank. After activation of Transaction rights in Net Banking facility or with debit card details, customer can initiate the NACH E-Mandate request after 5 hours of initial request

19

Refer to the branch.KYC not completed

This error occurs when "Customer initiate NACH E-mandate request but Customer account is not KYC complied and Destination Bank reject the authentication of Net Banking/Debit card to Due KYC non Compliance".

Customer to visit the Destination Bank and update the KYC in his account with destination Bank. When account is activated, customer can initiate the NACH E-Mandate request after 5 hours of initial request

20

Account not in regular Status

This error occurs when "Customer initiate subsequent request after error in 1st request and Customer account is inoperative/dormant".

Customer to visit the Destination Bank and cross check the account details with destination Bank and get the account activated. When account is activated, customer can initiate the NACH E-Mandate request anytime atleast after 5 hours of initial request

21

Mandate Not Registered\_ not maintaining req balanc

This error occurs when "Customer initiate NACH E-Mandate request but Customer has not maintained proper balance in his account".

Customer to visit the Destination Bank and check the balance in his account maintained with destination Bank. In case of low balance Customer to credit

sufficed funds in his account and initiate the NACH E-Mandate request after 5 hours of initial request

22

No response received from customer while performin

This error occurs when "Customer initiate NACH E-Mandate request but he does not complete or delay the account authentication process through Net banking or Debit card mode within the stipulated time defined by the destination Bank for Net banking and Debit Card verification process".

Customer can initiate the NACH E-Mandate request after 5 hours and complete the journey in stipulated time.

23

Not having IB Account

This error occurs when "Customer initiate NACH E-Mandate request choosing Net Banking as Authentication mode but the Customer account is not registered/provided with Net Banking facility".

Customer to visit the Destination Bank and cross check the availability of Net banking Facility in his account with destination Bank. After activation of Net Banking facility or with debit card details, customer can initiate the NACH E-Mandate request after 5 hours of initial request

24

Debit card not activated

This error occurs when "Customer initiate NACH E-Mandate request and Customer Debit card is not active/expired".

Customer to visit the Destination Bank and cross check the debit card with destination Bank and get the debit card activated. After activation of Debit card customer can initiate the journey again after 5 hours.

25

Account Inoperative or dormant

This error occurs when "Customer initiate NACH E-Mandate request and Customer account is inoperative/dormant".

Customer to visit the Destination Bank and cross check the account details with destination Bank and get the account activated. When account is activated, customer can initiate the NACH E-Mandate request anytime atleast after 5 hours of initial request

26

Mandate registration Failed.Please contact your home branch

This error occurs when "Customer initiate NACH E-Mandate request but the customer request is not verified/failed by the destination Bank due to Restriction in Customer's Bank Account. KYC issue, Internet Banking Issue or any other technical issue".

Customer to contact the Destination Bank and cross check the reason for failure of Mandate registration. Once the destination Bank resolves the issue the customer can initiate the request after 5 hours of initial request.

27

user rejected the transaction on pre-login page

This error occurs when "Customer initiate NACH E-Mandate request but he cancel/reject the journey in between without completing the NACH E-Mandate journey".

Customer can initiate the NACH E-Mandate request after 5 hours and complete the journey through successful authentication.

28

Account number not registered with net-banking facility

This error occurs when "Customer initiate NACH E-Mandate request choosing Net Banking as Authentication mode but the Customer account is not registered/provided with Net Banking facility".

Customer to visit the Destination Bank and cross check the availability of Net banking Facility in his account with destination Bank. After activation of Net Banking facility or with debit card details, customer can initiate the NACH E-Mandate request after 5 hours of initial request

29

No response received from customer while performing mandate registration

This error occurs when "Customer initiate NACH E-Mandate request but he does not complete or delay the account authentication process through Net banking or Debit card mode within the stipulated time defined by the destination Bank



for Net banking and Debit Card verification process".

Customer can initiate the NACH E-Mandate request after 5 hours and complete the journey in stipulated time.

30

User rejected the transaction on pre-login page

This error occurs when "Customer initiate NACH E-Mandate request but he cancel/reject the journey in between without completing the NACH E-Mandate journey".

Customer can initiate the NACH E-Mandate request after 5 hours and complete the journey through successful authentication.

31

OTP invalid

This error occurs when "Customer initiate NACH E-Mandate request and Customer entered wrong OTP in account authentication process through Net banking or Debit card mode".

Customer to initiate the NACH E-Mandate request again after 5 hours and ensure input correct OTP"

32

Debit card validation failed due to Invalid card number

This error occurs when "Customer initiate the NACH E-Mandate request but input the wrong debit card number while authentication of the transaction and try to proceed further".

Customer to initiate the journey again after 5 hours of initial request and ensure to input with correct credentials/Card Number.

33

Mandate registration failed. Please contact your home branch

This error occurs when "Customer initiate NACH E-Mandate request but the customer request is not verified/failed by the destination Bank due to Restriction in Customer's Bank Account. KYC issue, Internet Banking Issue or any other technical issue.

Customer to contact the Destination Bank and cross check the reason for failure of Mandate registration. Once the destination Bank resolves the issue the customer can initiate the request after 5 hours of initial request.

34

Mandate Registration Failed.do\_not\_honor

This error occurs when "Customer initiate NACH E-Mandate request but the customer request is not verified/failed by the destination Bank due to Restriction in Customer's Bank Account. KYC issue, Internet Banking Issue or any other technical issue.

Customer to contact the Destination Bank and cross check the reason for failure of Mandate registration. Once the destination Bank resolves the issue the customer can initiate the request after 5 hours of initial request.

35

Invalid Email 1

This error occurs when "Customer initiate the NACH E-Mandate request but there is Invalid Email Id or No email Id is given in customer ID of the loan borrower. Customer to visit the branch and get his correct email id mandatorily updated in his loan account. Once email id is updated customer can initiate the NACH E-mandate again after 5 hours of initial request.

36

Debit Card validation failed due to invalid card number

This error occurs when "Customer initiate the NACH E-Mandate request but input the wrong debit card number while authentication of the transaction and try to proceed further".

Customer to initiate the journey again after 5 hours of initial request and ensure to input with correct credentials/Card Number.

37

Account frozen

This error occurs when "Customer initiate NACH E-Mandate request and Customer account is freeze/blocked".

Customer to visit the Destination Bank and cross check the account details with destination Bank and get the account activated. When account is activated, customer can initiate the NACH E-Mandate request anytime atleast after 5 hours of initial request

38

Debit card validation failed due to Invalid PIN

This error occurs when "Customer initiate the NACH E-Mandate request but input the wrong debit card PIN while authentication of the transaction".

Customer to initiate the journey again after 5 hours of initial request and ensure to input with correct credentials/PIN.

39

Mandate Registration Failed.card\_not\_enabled\_for\_ecommerce

This error occurs when "Customer initiate the NACH E-Mandate request and input the Debit card details but the card was not active for e-commerce/online transactions".

Customer to visit the Destination Bank and get the debit card activated for e-commerce/online transactions. After activation customer to initiate the journey again after 5 hours of initial request.

40

Invalid CVV

This error occurs when "Customer initiate the NACH E-Mandate request but input the debit card with wrong CVV while authentication of the transaction and try to proceed further".

Customer to initiate the journey again after 5 hours of initial request and ensure to input with correct credentials/Card CVV.

41

Response not received within the TAT from NPCI

This error occurs when "Customer initiate NACH E-Mandate request but there is a delay from NPCI in processing the file".

Customer can initiate the NACH E-Mandate request after 5 hours and complete the journey.

42

Time expired for OTP

This error occurs when "Customer initiate NACH E-Mandate request and Customer enter OTP after the expiry of OTP in account authentication process through Net banking or Debit card mode".

Customer to initiate the NACH E-Mandate request again after 5 hours and ensure input correct OTP within specified time to ensure verification of OTP before expiry"

43

No response received from the customer while performing the mandate registration.

This error occurs when "Customer initiate NACH E-Mandate request but he does not complete or delay the account authentication process through Net banking or Debit card mode within the stipulated time defined by the destination Bank for Net banking and Debit Card verification process".

Customer can initiate the NACH E-Mandate request after 5 hours and complete the journey in stipulated time.

44

Not a CBS act no.or old act no.represent with CBS no

This error occurs when "Customer initiate NACH E-Mandate request but account given for debit of EMI is old/non CBS/wrong/invalid account number".

Customer to visit the Destination Bank and cross check the account details with destination Bank. Customer can initiate the NACH E-Mandate request after 5 hours of initial request and input the correct account number.

45

Account Holder Name Mismatch with CBS

This error occurs when "Customer initiate the NACH E-Mandate request but the loan borrower name (who is applying for NACH E-Mandate) and debit account holder name is not matching during authentication of the transaction through Net Banking/Debit card mode".

Customer to initiate the journey again after 5 hours of initial request and ensure to input correct account number in which main applicant is the primary holder in the debit account.

46

No Such Account

This error occurs when "Customer initiate NACH E-Mandate request but account given for debit of EMI is old/non CBS/wrong/invalid account number".

Customer to visit the Destination Bank and cross check the account details with destination Bank. Customer can initiate the NACH E-Mandate request after 5 hours of initial request and input the correct account number.

47

Debit card validation failed due to\_Invalid expiry date

This error occurs when "Customer initiate the NACH E-Mandate request but input the wrong debit card expiry date while authentication of the transaction and try to proceed further".

Customer to initiate the journey again after 5 hours of initial request and ensure to input with correct credentials/Card expiry date.

48

Debit card validation failed due to\_Invalid cardno

This error occurs when "Customer initiate the NACH E-Mandate request but input the wrong debit card number while authentication of the transaction and try to proceed further".

Customer to initiate the journey again after 5 hours of initial request and ensure to input with correct credentials/Card Number.

49

Mandate Registration Failed.unable\_to\_authorize

This error occurs when "Customer initiate NACH E-Mandate request but the customer request is not verified/failed by the destination Bank due to Restriction in Customer's Bank Account. KYC issue, Internet Banking Issue or any other technical issue.

Customer to contact the Destination Bank and cross check the reason for failure of Mandate registration. Once the destination Bank resolves the issue the customer can initiate the request after 5 hours of initial request.

50

Sorry we are unable to process your request right now, please try after some time.

This error occurs due to Technical glitch while processing the NACH request at Bill desk and NPCI".

Customer can re-initiate the request after 5 hours.

51

Mandate Registration Failed. Please contact your home branch

This error occurs when "Customer initiate NACH E-Mandate request but the customer request is not verified/failed by the destination Bank due to Restriction in Customer's Bank Account. KYC issue, Internet Banking Issue or any other technical issue.

Customer to contact the Destination Bank and cross check the reason for failure of Mandate registration. Once the destination Bank resolves the issue the customer can initiate the request after 5 hours of initial request.

52

OTP Verification Failure

This error occurs when "Customer initiate NACH E-Mandate request and Customer entered OTP in account authentication process through Net banking or Debit card mode and failure occurred in OTP verification".

Customer to initiate the NACH E-Mandate request again after 5 hours and ensure input correct OTP"

53

Account blocked

This error occurs when "Customer initiate NACH E-Mandate request and Customer account is inoperative/freeze/blocked".

Customer to visit the Destination Bank and cross check the account details with destination Bank and get the account activated. When account is activated, customer can initiate the NACH E-Mandate request anytime atleast after 5 hours of initial request.

54

Mandate Registration Failed. Please contact your home branch.

This error occurs when "Customer initiate NACH E-Mandate request but the customer request is not verified/failed by the destination Bank due to Restriction in Customer's Bank Account. KYC issue, Internet Banking Issue or any other technical issue.

Customer to contact the Destination Bank and cross check the reason for failure of Mandate registration. Once the destination Bank resolves the issue the

customer can initiate the request after 5 hours of initial request.

55

Bank Restricts Duplicate request.No such account

This error occurs when "Customer initiate 2nd request after error in 1st request and inputting the wrong debit account details in the NACH Form at Bank's web page.

Once the journey is initiated the account details will be verified by the destination Bank and if the account details does not match with the account maintained with bank, it shows this error. Customer to cross verify his account details with destination bank and try after 5 hours

56

Bank Restricts Duplicate request.Debit card Blocked

This error occurs when "Customer initiate subsequent request after error in 1st request and Customer Debit card/Debit account is not active".

Customer to visit the Destination Bank and cross check the debit card/account details with destination Bank.

57

Bank Restricts Duplicate request.Mandate Registration Failed\_Please contact your home branch

This error occurs when "Customer initiate subsequent request after error in 1st request but the customer request is not verified/failed by the destination Bank due to Restriction in Customer's Bank Account. KYC issue, Internet Banking Issue or any other technical issue.

Customer to contact the Destination Bank and cross check the reason for failure of Mandate registration. Once the destination Bank resolves the issue the customer can initiate the request after 5 hours of initial request.

58

Bank Restricts Duplicate request.Debit card Expired

This error occurs when "Customer initiate subsequent request after error in 1st request and Customer Debit card/Debit account is not active/expired".

Customer to visit the Destination Bank and cross check the debit card/account details with destination Bank. After activation of Debit card customer can initiate the journey again after 5 hours.

59

Merchant Signature validation failed

This error occurs due to Technical glitch while processing the NACH request at Bill desk and NPCI".

Customer can re-initiate the request after 5 hours.

60

Bank Restricts Duplicate request.Account not in regular Status

This error occurs when "Customer initiate subsequent request after error in 1st request and Customer account is not in regular status or inactive".

Customer to visit the Destination Bank and cross check the account details with destination Bank. When account is activated, customer can initiate the NACH E-Mandate request after 5 hours of initial request

61

Bank Restricts Duplicate request.Account Inoperative

This error occurs when "Customer initiate subsequent request after error in 1st request and Customer account is inoperative/dormant".

Customer to visit the Destination Bank and cross check the account details with destination Bank and get the account activated. When account is activated, customer can initiate the NACH E-Mandate request anytime atleast after 5 hours of initial request

62

Bank Restricts Duplicate request.Account Number not registered with Net-banking facility

This error occurs when "Customer initiate subsequent request after error in 1st request choosing Net Banking as Authentication mode and Customer account is not registered/provided with Net Banking facility".

A Customer to visit the Destination Bank and cross check the availability of Net banking Facility with destination Bank. After activation of Net Banking facility or with debit card details, customer can initiate the NACH E-Mandate request after 5 hours of initial request

63

Bank Restricts Duplicate request.No response received from customer while performing transaction

This error occurs when "Customer initiate subsequent request after error in 1st request and Customer does not complete or delay the account authentication process through Net banking or Debit card mode within the stipulated time defined by the destination Bank for Net banking and Debit Card verification process".

Customer can initiate the NACH E-Mandate request after 5 hours and complete the journey in stipulated time.

64

Bank Restricts Duplicate request.Authentication Failed

This error occurs when "Customer initiate subsequent request after error in 1st request and Authentication through Net Banking or Debit Card is failed at Destination Bank".

Customer to initiate the NACH E-Mandate request after 5 hours of initial request

65

Bank Restricts Duplicate request.Refer to the branch\_KYC not completed

This error occurs when "Customer initiate subsequent request after error in 1st request and Customer account is not KYC complied and Destination Bank reject the authentication of Net Banking/Debit card to Due KYC non Compliance ".

Customer to visit the Destination Bank and update the KYC in his account with destination Bank. When account is activated, customer can initiate the NACH E-Mandate request after 5 hours of initial request.

66

Bank Restricts Duplicate request.Debit card not activated

This error occurs when "Customer initiate subsequent request after error in 1st request and Customer Debit card is not active/expired".

Customer to visit the Destination Bank and cross check the debit card with destination Bank and get the debit card activated. After activation of Debit card customer can initiate the journey again after 5 hours.

67

Bank Restricts Duplicate request.Account frozen

This error occurs when "Customer initiate subsequent request after error in 1st request and Customer account is freeze/inoperative".

Customer to visit the Destination Bank and cross check the account details with destination Bank. When account is activated, customer can initiate the NACH E-Mandate request after 5 hours of initial request.

68

Bank Restricts Duplicate request.Browser closed by customer in mid transaction

This error occurs when "Customer initiate subsequent request after error in 1st request and Customer does not complete the account authentication process through Net banking or Debit card mode and close the browser".

Customer can initiate the NACH E-Mandate request after 5 hours and complete the journey.

69

Bank Restricts Duplicate request.Invalid User Credentials

This error occurs when "Customer initiate subsequent request after error in 1st request but input wrong credentials in account authentication process through Net banking or Debit card mode".

Customer to visit the Destination Bank and cross verify the User credentials of Net banking /Debit card from his destination bank. Customer can initiate the NACH E-Mandate request after 5 hours and input only correct credentials in Net Banking or Debit Card mode.

70

Bank Restricts Duplicate request.Transaction rejected or cancelled by the customer

This error occurs when "Customer initiate subsequent request after error in 1st request and Customer rejected or cancelled the account authentication process through Net banking or Debit card mode".

A Customer can initiate the NACH E-Mandate request after 5 hours and complete the journey.

71

Mandate Registration Failed.caf\_not\_found

This error occurs due to Technical glitch while processing the NACH request at

Bill desk and NPCI".

Customer can re-initiate the request after 5 hours.

72

Mandate Registration Failed.format\_error

This error occurs due to Technical glitch while processing the NACH request at Bill desk and NPCI".

Customer can re-initiate the request after 5 hours.

73

Bank Restricts Duplicate request.Maximum tries exceeded for OTP

This error occurs when "Customer initiate subsequent request after error in 1st request and Customer entered wrong OTP multiple times in account authentication process through Net banking or Debit card mode and OTP exceeds the number of OTP tries fixed by the Destination Bank".

Customer to visit the destination Bank and check the maximum number of tries fixed by the Bank and initiate the NACH E-Mandate request again after 5 hours and ensure input correct OTP within specified limit"

Â Basic Bank definition

Destination Bank:

Bank where Customer is having debit account from which he wants to get EMI to be debited.

Sponsor Bank:

Bank where Customer is having Loan account in which we want EMI to be credited

<https://www.bankofbaroda.in/personal-banking/digital-products/instant-banking/e-mandate-registration>

title: Travel Card- Multi Currency Forex Card, content: Baroda TravelEasy Multi Currency Forex Card - It is a prepaid International currency card, designed to make your international travel a worth of memorable experience. The card is safer, secure and convenient to carry as compared to currency & traveler's cheques. Baroda TravelEasy Multi Currency Forex Card ensures that your time is best utilized in your pleasure or Business trip instead of wasting your time for money changers or encashing your traveller's cheque.

Baroda TravelEasy MCFX card is available at 220 + authorized foreign exchange branches in India. The card can be used to withdraw cash from ATMs as well as for making purchases at any of the 25 million merchant's outlets worldwide displaying the VISA sign..

Read More

<https://www.bankofbaroda.in/personal-banking/digital-products/cards/prepaid-cards/travel-card-multi-currency-forex-card>

title: Travel Card- Multi Currency Forex Card : Benefits, content:

Travel Card- Multi Currency Forex Card : Benefits 150+ authorized foreign exchange branches 3 currencies- GBP-USD-EURO Immediate activation 3 years validity Mobile application friendly Live offers based on location Enable/disable from anywhere Multiple reloads

<https://www.bankofbaroda.in/personal-banking/digital-products/cards/prepaid-cards/travel-card-multi-currency-forex-card>

title: Travel Card- Multi Currency Forex Card : Features, content:

Travel Card- Multi Currency Forex Card : Features Easily available at 150 + authorized foreign exchange branches in India.

Can be purchased by both account holders and non account holders.

Card is a VISA Platinum EMV Chip NFC enabled.

Card can be loaded with three currencies i.e. USD, GBP & EURO.

Immediate activation and ready to use on real time basis after load.

Card will be valid for a period of minimum three years from the date of activation or the date printed on the card whichever is earlier.

Card is reloadable in nature and can be reloaded any number of times, within the overall limit of the customer as per FEMA guidelines.

Card can be used at all VISA accepted E-COM, POS terminals and ATM machines.

Cardholder will be intimated for all transactions on registered mobile number through SMS

Comes with a mobile application which shows current balance of all wallets,

allows cross currency conversion and also has a live ATM locator.  
Live offers from VISA on mobile application based on location.  
Enable or disable any or all channels of the card through mobile application.  
A retail users can purchase only one card with an ID (passport) i.e. there can only be one active card with a person at any given point of time. If the card is lost or damaged, same will be replaced on the underlying ID.  
Corporate customers can purchase any number of cards subject to completion of Full KYC of each card holder and fulfilment of FEMA/bank guidelines.  
<https://www.bankofbaroda.in/personal-banking/digital-products/cards/prepaid-cards/travel-card-multi-currency-forex-card>  
title: Travel Card- Multi Currency Forex Card : Do's & Don'ts, content:  
Travel Card- Multi Currency Forex Card : Do's & Don'ts  
Do's Ensure that you sign on the signature panel, on the back side of the card, as soon as you get the card.  
Change your PIN or memorize your PIN and ensure destroy your PIN Mailer  
Make a separate note of your card number and customer care number for emergency use. Don'ts Do not write your PIN Number on the card.  
Do not swipe the card on unauthorized places or suspicious places. Always look for VISA logo at Point Of Sale machine at merchant establishment.  
Do not swipe your card if merchant does not have an electronic Point of Sale card swiping terminal. Any usage of the card other than electronic use will be deemed unauthorized and you will be solely responsible for such transactions.  
<https://www.bankofbaroda.in/personal-banking/digital-products/cards/prepaid-cards/travel-card-multi-currency-forex-card>  
title: bob World Merchant (POS), content: A Point-of-Sale (POS) machine is an electronic device through which customers can make offline payments to merchant in exchange for goods or after provision of a service through debit/credit/prepaid cards or QR scanning. It is a culmination of hardware and software innovations that comes together to process payments.  
From its earlier avatars, POS machines have now been handling more tasks than ever. This machine that used to accept just card-based payments through swipe and dip mode, can now process payments.

#### Read More

<https://www.bankofbaroda.in/personal-banking/digital-products/bob-world-merchant>  
title: bob World Merchant (POS) : Benefits, content:  
bob World Merchant (POS) : Benefits Light weight and easy-to-carry.  
Accepts multiple mode of payment  
In-built IMEI Number and Barcode Scanner for accurate transaction.  
No hidden cost.  
Tap & Pay using Near Field Communication  
Payment apps by scanning a QR code  
<https://www.bankofbaroda.in/personal-banking/digital-products/bob-world-merchant>  
title: bob World Merchant (POS) : Features, content:  
bob World Merchant (POS) : Features Powers all payment methods: You can use BOB partnered All-in-One POS device to start accepting money from your customers no matter what type of card they want to use. Right from debit and credit cards to pre-paid cards, cash to wallets, BOB partnered All-in-One POS machine is capable of processing payments from all payment modes.  
Customised POS solutions: BOB partnered All-in-One POS machine is capable of customising solutions based on your needs and industry-specific problems. We have tailored offers for industries like retail, hotel, restaurants, ticketing, etc.  
Digital On-boarding Solution: For the first time in India, BOB introduces Digital On-boarding solution with E-sign & E-stamp facility for the ease of merchants. You can now apply for BOB partnered POS terminal from the comfort of your home.  
Intuitive Android- Powered Interface: User-Friendly Touch Screen for seamless payment collection  
Other Benefits: Increase in Efficiency- Reduced time per transaction  
Increase in Sales Volume and Revenue  
Simplified Payment and Optimized checkout Process  
Increase in Customer Loyalty

Reduced Accounting Errors as cash handling is avoided  
Reduced Business Losses as acceptance of Bad cheques can be eliminated

<https://www.bankofbaroda.in/personal-banking/digital-products/bob-world-merchant>

title: bob World Merchant (POS) : Who can apply?, content:

bob World Merchant (POS) : Who can apply? Professionals

Sole Proprietorship

Partnerships/Limited Liability Partnership

Public Limited Company/PSUs

Private Limited Company

Associations/Trust/Club

Non-Government Organisation (NGO/Charitable Trust)

<https://www.bankofbaroda.in/personal-banking/digital-products/bob-world-merchant>

title: bob World Merchant (POS) : Documents Required, content:

bob World Merchant (POS) : Documents Required

For Merchant On-boarding through Manual Process Partnership Deed

Partner's KYC Documents

Partnership Firm Pan Card

GST Certificate

Merchant's PAN card

GST Certificate

Shop Establishment Certificate

Merchant's KYC document

Certificate of Incorporation

Memorandum of Association

CIN

Board Resolution

Trust Deed

Bye Laws

Any other documents as per Branch's requirement

(Note: Requirement of Documents from above as per Constitution/Line of Business of the applicant)

For Merchant On-boarding through Digital On-boarding Solution:

Documents are driven digitally

<https://www.bankofbaroda.in/personal-banking/digital-products/bob-world-merchant>

title: bob World Merchant (POS) : POS Terminal, content:

bob World Merchant (POS) : POS Terminal GPRS POS TERMINAL : VX675 GPRS

ANDROID POS TERMINAL " PLUTUS\_SMART Android POS Terminal: ANTERA-A9210 GPRS

POS Terminal: LINURA LP 7210 POCKET POS (M POS) TERMINAL : LINURA\_L 6210

<https://www.bankofbaroda.in/personal-banking/digital-products/bob-world-merchant>

title: Baroda Reloadable Card Virtual Variant, content: There is no physical KIT

(card and PIN) provided to the customer, so the beneficiary has to visit the

customer self-service portal <https://bobprepaid.yappay.in> mandatorily to view

his/her card details and generate the PIN for doing the transactions. Card

holder can perform the e-com/online transactions through OTP. 10 digit card kit

number & card load amount details will be provided to the beneficiary of card

over SMS and email.

Read More

<https://www.bankofbaroda.in/personal-banking/digital-products/cards/prepaid-cards/baroda-reloadable-card-virtual-variant>

title: Baroda Reloadable Card Virtual Variant : Benefits, content:

Baroda Reloadable Card Virtual Variant : Benefits Substitute for cash

Multiple reloads Instant activation Transaction alerts

<https://www.bankofbaroda.in/personal-banking/digital-products/cards/prepaid-cards/baroda-reloadable-card-virtual-variant>

title: Baroda Reloadable Card Virtual Variant : Features, content:

Baroda Reloadable Card Virtual Variant : Features This Virtual Variant of Baroda Reloadable card is issued in Indian rupees with minimum amount of Rs.100 and maximum amount of Rs.1,00,000 in multiple of Rs. 1. Instant Activation.



Cards are valid for maximum period of 36 months from the date of issuance or date of expiry mentioned on card, whichever is earlier. The card can also be reloaded multiple number of times (within the maximum limit). Fully compliant with KYC, AML/CFT requirements as per RBI guidelines. Cash withdrawal at ATM is not allowed as it is non-tangible. Usable at e-commerce/online and online platform only. No balance transfer from one card to another is permissible. SMS alert facility shall be made available to notify activation, reload, expiry, etc. Cardholder will have access to 24x7 customer care team as well as customer self-service portal for viewing their card balance, transaction details, PIN generation. Transaction alerts will be sent for all transactions.

<https://www.bankofbaroda.in/personal-banking/digital-products/cards/prepaid-cards/baroda-reloadable-card-virtual-variant>

title: Baroda Reloadable Card Virtual Variant : Do's and Don'ts, content: Baroda Reloadable Card Virtual Variant : Do's and Don'ts

Do's

Login on customer self-service portal and register yourself for viewing the full card details, card expiry date and CVV number. Make a separate safe note of your card number and customer care number for emergency use. Hotlist card immediately by calling customer care Number, if you lost your mobile phone or found that your card details are compromised. Make a separate note of your card number and customer care number for emergency use.

Don'ts Do not share payment credentials (Card Details, CVV, Expiry Date and Month, OTP) to anyone even if the person claims to be a Bank of Baroda Employee. Don't click/open any link claims to be a Bank of Baroda Prepaid Card link received via SMS, email etc.

<https://www.bankofbaroda.in/personal-banking/digital-products/cards/prepaid-cards/baroda-reloadable-card-virtual-variant>

title: Baroda Reloadable Card Physical Variant, content: A beautifully crafted welcome kit with physical card, welcome letter, pin mailer along with T&Cs will be provided to purchaser. The card can also be reloaded multiple number of times (within the maximum limit).

Read More

<https://www.bankofbaroda.in/personal-banking/digital-products/cards/prepaid-cards/baroda-reloadable-card-physical-variant>

title: Baroda Reloadable Card Physical Variant : Benefits, content: Baroda Reloadable Card Physical Variant : Benefits Physical card Multiple reloads Instant activation Transaction alerts

<https://www.bankofbaroda.in/personal-banking/digital-products/cards/prepaid-cards/baroda-reloadable-card-physical-variant>

title: Baroda Reloadable Card Physical Variant : Features, content: Baroda Reloadable Card Physical Variant : Features This EMV chip card variant is issued in Indian rupees with minimum amount of Rs.100/- and maximum amount of Rs. 1,00,000 in multiple of Rs. 1. Cards are valid for maximum period of 36 months from the date of issuance or date of expiry mentioned on card, whichever is earlier. The card can also be reloaded multiple number of times (within the maximum limit). Fully compliant with KYC, AML/CFT requirements as per RBI guidelines. Cash withdrawal at ATM is allowed. Usable at RuPay card accepting merchant outlets/websites across the country. No balance transfer from one card to another is permissible. SMS alert facility shall be made available to notify activation, reload, expiry, etc. Cardholder will have access to 24x7 customer care team as well as customer self-service portal for viewing their card balance, transaction details PIN generation. Transaction alerts will be sent for all transactions. Card PIN can be changed at all BOB ATMs.

<https://www.bankofbaroda.in/personal-banking/digital-products/cards/prepaid-cards/baroda-reloadable-card-physical-variant>

title: Baroda Reloadable Card Physical Variant : Do's and Don'ts, content: Baroda Reloadable Card Physical Variant : Do's and Don'ts

Do's

Ensure that you sign on the signature panel, on the back side of the card, as soon as you get the card. Change your PIN or memorise your PIN and ensure destroy your PIN Mailer. Make a separate note of your card number and customer care number for emergency use.

Don'ts Do not write your PIN Number on the card. Do not swipe the card on unauthorized places or suspicious places. Always look for RuPay logo at Point Of Sale machine at Merchant Establishment. Do not swipe your card if merchant does not have an electronic point of sale card swiping terminal. Any usage of the card other than electronic use will be deemed unauthorized and you will be solely responsible for such transactions.

<https://www.bankofbaroda.in/personal-banking/digital-products/cards/prepaid-cards/baroda-reloadable-card-physical-variant>

title: Premier Credit Card, content: A contactless credit card that brings to you multiple benefits such as 5X i.e. 10 reward points for every Rs. 100 spent on Travel, Dining and Abroad (International spends) and 2 Reward Points for every Rs. 100 spent on other categories. Enjoy complimentary airport lounge visit and zero annual fees basis card usage\*

Read More

<https://www.bankofbaroda.in/personal-banking/digital-products/cards/credit-cards/premier>

title: Premier Credit Card : Benefits, content:

Premier Credit Card : Benefits  
on card

Free add-

lifetime free add-on cards for your spouse, parents, siblings or kids (above age 18).

In-built

insurance cover

Get free

Personal Accidental Death Cover to ensure financial protection of your family.  
Zero

liability on lost card

Report loss

of card immediately to ensure zero liability on any fraudulent transactions.

Interest free

credit facility

Avail up to

50 days of interest free credit from the date of any purchase.

Revolving credit facility

Pay Minimum

Amount Due and finance your spends as per your convenience.

<https://www.bankofbaroda.in/personal-banking/digital-products/cards/credit-cards/premier>

title: Premier Credit Card : Features, content:

Premier Credit Card : Features Make PREMIER Lifetime free

Spend Rs. 10,000 within 60 days and 1,20,000 in a year, for reversal/waiver of annual fees.

Fuel Surcharge Waiver\*\*

1% fuel surcharge waiver at all fuel stations across India on transactions between Rs. 400 and Rs. 5,000 (Maximum Rs. 250 per statement cycle).

Note- No Reward Points are earned on fuel transactions

Multiple redemption options

Redeem your reward points as cashback and other exciting options. Easy EMI option

Convert purchase of > Rs. 2,500 on your card into easy EMIs of 6/12 months.

\*Please note: 5X Rewards are capped at 2,000 Reward Points on the mentioned categories per month. Further spends in that month on these categories will earn Reward Points at the regular earn rate.

\*\*Please note: The GST component is not reversed. The rate of fuel surcharge may

vary depending on the fuel station and their acquiring bank. The surcharge is levied by the acquiring bank providing the terminal to the merchant. The value of fuel transaction on charge slip will differ from the credit card statement since the fuel surcharge and GST on the same are levied by the acquiring bank after the transaction.

<https://www.bankofbaroda.in/personal-banking/digital-products/cards/credit-cards/premier>

title: Premier Credit Card : Eligibility Criteria, content:

Premier Credit Card : Eligibility Criteria Coming soon...

<https://www.bankofbaroda.in/personal-banking/digital-products/cards/credit-cards/premier>

title: Premier Credit Card : Documents Required, content:

Premier Credit Card : Documents Required Coming soon...

<https://www.bankofbaroda.in/personal-banking/digital-products/cards/credit-cards/premier>

title: Premier Credit Card : Annual Fees, content:

Premier Credit Card : Annual Fees

Fee type

Fee

Reversal/Waiver criteria\*

First year fee

Rs. 1000

Spend Rs. 10,000 on your card within the first 60 days of card setup date for First year fee reversal. Fee reversal will reflect in the 4th bill statement from the card issuance month, provided all due payments are made.

Annual Fee

Rs. 1000

Spend Rs. 1,20,000 on your card in a year for fee waiver \*Please note - Joining/Annual fee waiver is applicable only to non-delinquent credit cardholders.

<https://www.bankofbaroda.in/personal-banking/digital-products/cards/credit-cards/premier>

title: Easy Credit Card, content: A contactless credit card that brings to you multiple benefits such as 5X i.e. 5 Reward Points for every Rs. 100 spent on grocery, departmental stores, movie spends and 1 Reward Points for every Rs. 100 spent on other categories. Enjoy fuel surcharge waiver\*\* and zero annual fees basis card usage\*

Read More

<https://www.bankofbaroda.in/personal-banking/digital-products/cards/credit-cards/easy>

title: Easy Credit Card : Benefits, content:

Easy Credit Card : Benefits

Free add-on card

Get up to 3

lifetime free add-on cards for your spouse, parents, siblings or kids (above age 18).

In-built

insurance cover

Get free

Personal Accidental Death Cover to ensure financial protection of your family.

Revolving credit facility

Pay Minimum

Amount Due and finance your spends as per your convenience.

<https://www.bankofbaroda.in/personal-banking/digital-products/cards/credit-cards/easy>

title: Easy Credit Card : Features, content:

Easy Credit Card : Features

Make Easy Lifetime free

Spend 6,000 within 60 days and 35,000 in a year, for reversal/waiver of annual fees.

Fuel Surcharge Waiver\*\*

1% fuel surcharge waiver at all fuel stations across India on transactions between Rs. 400 and Rs. 5,000 (Maximum Rs. 250 per statement cycle).

Note- No Reward Points are earned on fuel transactions

5X rewards on online and more\*

Earn 5 reward points for every 100 spent on online shopping, dining, and utility bills.

Know more

Multiple redemption options

Redeem your reward points as cashback and other exciting options. Easy EMI option

Convert purchase of > Rs. 2,500 on your card into easy EMIs of 6/12 months.

\*Please note: 5X Rewards are capped at 2,000 Reward Points on the mentioned categories per month. Further spends in that month on these categories will earn Reward Points at the regular earn rate.

\*\*Please note: The GST component is not reversed. The rate of fuel surcharge may vary depending on the fuel station and their acquiring bank. The surcharge is levied by the acquiring bank providing the terminal to the merchant. The value of fuel transaction on charge slip will differ from the credit card statement since the fuel surcharge and GST on the same are levied by the acquiring bank after the transaction.

<https://www.bankofbaroda.in/personal-banking/digital-products/cards/credit-cards/easy>

title: Easy Credit Card : Eligibility Criteria, content:

Easy Credit Card : Eligibility Criteria Coming soon...

<https://www.bankofbaroda.in/personal-banking/digital-products/cards/credit-cards/easy>

title: Easy Credit Card : Documents Required, content:

Easy Credit Card : Documents Required Coming soon...

<https://www.bankofbaroda.in/personal-banking/digital-products/cards/credit-cards/easy>

title: Easy Credit Card : Annual Fees, content:

Easy Credit Card : Annual Fees

Fee type

Fee

Reversal/Waiver criteria\*

First year fee

Lifetime free

Spend Rs. 6,000 on your card within the first 60 days of card setup date for first year fee reversal. Fee reversal will reflect in the 4th bill statement from the card issuance month, provided all due payments are made.

Annual Fee

Lifetime free

Spend Rs. 35,000 on your card in a year for fee waiver. \*Please note - Joining/Annual fee waiver is applicable only to non-delinquent credit cardholders.

<https://www.bankofbaroda.in/personal-banking/digital-products/cards/credit-cards/easy>

title: Easy Credit Card : Terms & Conditions, content:

Easy Credit Card : Terms & Conditions Coming soon...

<https://www.bankofbaroda.in/personal-banking/digital-products/cards/credit-cards/easy>

title: Select Credit Card, content: A contactless credit card that brings to you multiple benefits such as 5X i.e. 5 Reward Points for every Rs. 100 spent on dining, utility bills, online spends and 1 Reward Points for every Rs. 100 spent on other categories. Enjoy fuel surcharge waiver\*\* and zero annual fees basis card usage\*

Read More

<https://www.bankofbaroda.in/personal-banking/digital-products/cards/credit-cards/select>

title: Select Credit Card : Benefits, content:  
Select Credit Card : Benefits

Free add-on card

Get up to 3  
lifetime free add-on cards for your spouse, parents, siblings or kids (above age 18).

In-built  
insurance cover

Get free  
Personal Accidental Death Cover to ensure financial protection of your family.  
Zero

liability on lost card

Report loss  
of card immediately to ensure zero liability on any fraudulent transactions.

Interest free  
credit facility

Avail up to  
50 days of interest free credit from the date of any purchase.

Revolving credit facility

Pay Minimum  
Amount Due and finance your spends as per your convenience.

<https://www.bankofbaroda.in/personal-banking/digital-products/cards/credit-cards/select>

title: Select Credit Card : Features, content:  
Select Credit Card : Features

Make SELECT Lifetime free

Spend 7,500 within 60 days and 70,000 in a year, for reversal/waiver of annual fees.

Fuel Surcharge Waiver\*\*

1% fuel surcharge waiver at all fuel stations across India on transactions between Rs. 400 and Rs. 5,000 (Maximum Rs. 250 per statement cycle).

Note- No Reward Points are earned on fuel transactions

Multiple redemption options

Redeem your reward points as cashback and other exciting options Easy EMI option  
Convert purchase of > Rs. 2,500 on your card into easy EMIs of 6/12 months.

\*Please note: 5X Rewards are capped at 1,000 Reward Points on the mentioned categories per month. Further spends in that month on these categories will earn Reward Points at the regular earn rate.

\*\*Please note: The GST component is not reversed. The rate of fuel surcharge may vary depending on the fuel station and their acquiring bank. The surcharge is levied by the acquiring bank providing the terminal to the merchant. The value of fuel transaction on charge slip will differ from the credit card statement since the fuel surcharge and GST on the same are levied by the acquiring bank after the transaction.

<https://www.bankofbaroda.in/personal-banking/digital-products/cards/credit-cards/select>

title: Select Credit Card : Eligibility Criteria, content:  
Select Credit Card : Eligibility Criteria Coming soon...

<https://www.bankofbaroda.in/personal-banking/digital-products/cards/credit-cards/select>

title: Select Credit Card : Documents Required, content:  
Select Credit Card : Documents Required Coming soon...

<https://www.bankofbaroda.in/personal-banking/digital-products/cards/credit-cards/select>

title: Select Credit Card : Annual Fees, content:  
Select Credit Card : Annual Fees

Fee type

Fee

#### Reversal/Waiver criteria\*

First year fee

Lifetime free

Spend Rs. 7,500 on your card within the first 60 days of card setup date for first year fee reversal. Fee reversal will reflect in the 4th bill statement from the card issuance month, provided all due payments are made.

Annual Fee

Lifetime free

Spend Rs. 70,000 on your card in a year for fee waiver. \*Please note - Joining/Annual fee waiver is applicable only to non-delinquent credit cardholders.

<https://www.bankofbaroda.in/personal-banking/digital-products/cards/credit-cards/select>

title: Select Credit Card : Terms & Conditions, content:

Select Credit Card : Terms & Conditions Coming soon...

<https://www.bankofbaroda.in/personal-banking/digital-products/cards/credit-cards/select>

title: RuPay Classic DI Debit Card, content: Launching RuPay Classic DI Debit Card in coordination with NPCI. Presently RuPay Classic DI Debit Card can be used at ATMs, POS & e-commerce and comes with offline payment feature.

#### Read More

<https://www.bankofbaroda.in/personal-banking/digital-products/cards/debit-cards/rupay-classic-debit-card>

title: RuPay Classic DI Debit Card : Benefits, content:

RuPay Classic DI Debit Card : Benefits      Quick & easy shopping      Attractive offers      All ATM's bearing RuPay Logo      Additional security

<https://www.bankofbaroda.in/personal-banking/digital-products/cards/debit-cards/rupay-classic-debit-card>

title: RuPay Classic DI Debit Card : Features, content:

RuPay Classic DI Debit Card : Features      More than 6,900 Bank of Baroda Interconnected ATMs spread across major centres in the country.

Member banks (100 plus) of National Financial Switch having more than 1,18,000+ ATMs in the country.

NPCI member bank ATMs all over the country bearing RuPay logo.

For convenient shopping, dining out at outlets accepting RuPay Cards in India.

RuPay Debit Cards have the additional security of PIN based authorization even for transactions made at Merchant outlets.

Available to all customers eligible for debit card issuance.

No threat of card misuse when lost/stolen.

Use with PIN for more secured debit card.

Accepted only at secured PIN based POS.

Withdrawal at ATMs is Rs. 25,000 per day.

Spend limit at POS is Rs. 50,000 per day.

Attractive offers on activation and usage.

<https://www.bankofbaroda.in/personal-banking/digital-products/cards/debit-cards/rupay-classic-debit-card>

title: RuPay Classic DI Debit Card : Do's and Don'ts, content:

RuPay Classic DI Debit Card : Do's and Don'ts

Do's

Your Bank of Baroda Debit Card is for personal use. You can generate Debit Card/Green PIN through BOB World App, bob world internet, IVR and by visiting any nearest Bank of Baroda ATM. No physical PIN would be sent (Applicable for domestic registered mobile number). Ensure to change PIN at regular intervals. Activate your debit card by using it first at any ATM. The card can be used at POS/e-commerce only after activation of the card at ATM. Always ensure that your card is used in your presence when transacting at POS and ensure that you enter the PIN for authentication discreetly. Register your mobile number with the bank, subscribe for SMS alerts for all Debit Card transactions to avoid suspicions/fraudulent activities in your account. Please make sure you conduct any ATM transaction in complete privacy. Beware if "Shoulder Surfing".

Shield your PIN from onlookers by covering the keypad while entering the PIN. Ensure to collect your card, cash and receipt, after completion of the transaction. The ATM does not take back cash if not collected. Look extra devices attached to the ATMs. These may be put to capture your data! Inform security guard/bank immediately if any such device found. After completion of your transaction and before leaving the promised be sure that "Welcome Screen" is displayed in the ATM. Register your mobile number with the bank for getting alerts for your ATM transactions.

Regularly check account statements. Any unauthorised card transaction in the account, if observed, should be immediately reported to your bank after blocking your debit card.

Immediately inform the Bank, if the ATM/Debit Card is lost or stolen. If your card is held back by any ATM, please inform the same to the 24hrs, Customer Care Click Here Keep an eye on suspicious movements of people around ATMs. Beware of strangers trying to engage you in conversation. When you destroy your card upon card expiry or closure of your account, cut it into four pieces through the magnetic stripe before disposing it off.

If cash is not dispensed and account is debit then Bank of Baroda customer has to fill the complaint form and submit it to the Branch

. Verify emails and links in emails you supposedly get from your social networking site. These are often designed to gain access to your user name, password and ultimately your personal information. These mails could be phishing emails too. Always ensure that the address of the website where transactions to be done, starts with https:// and not http://.

Don'ts

Don't give your Debit Card to anyone. If you need to surrender the card, you may request for closure of card and handover the card to Bank Officials after destruction of the card. You may also block a card using Bank's Baroda BOB World (Mobile Banking), bob world internet (Internet Banking), IVR, WhatsApp Banking. Don't keep a written record of the PIN in any form, place or manner that may facilitate its misuse by anyone. It would be better if you could memorise your PIN. Don't disclose your Card/PIN details over email links/phone calls/bank official even if it is purported to be from Bank of Baroda. It may be noted that Bank would never request you to reveal such details. Don't overlook or ignore transaction alerts received through SMS. Never lend your card to anyone. Do not write your PIN on the card or on the cover of the card. Never share your PIN with anyone or seek help from anybody by handing over the card and revealing the PIN. Never let anyone see you entering your PIN. Never use a PIN that could be easily guessed. E.g. your birthday or telephone number. Use of non-dictionary words is advised. Never leave your card in the ATM. Do not forget to collect the dispensed cash as ATM does not take the cash back.

Avoid posting personal information such as your address, phone numbers, email address, license number, Aadhaar number, birth place, location for any given day, school's name of kids and family details.

<https://www.bankofbaroda.in/personal-banking/digital-products/cards/debit-cards/rupay-classic-debit-card>

title: Visa Platinum DI Debit Card, content: In pursuit to broaden product range and to provide alternatives to customers, we have launched Visa Platinum DI Debit Card. This Card is based on Near Field Communication (NFC) technology wherein the debit card need not to be dipped at the POS. Instead, the card holder simply taps the card over the special POS terminals (enabled for accepting contactless cards) for making purchases at POS.

Read More

<https://www.bankofbaroda.in/personal-banking/digital-products/cards/debit-cards/visa-platinum-debit-card>

title: Visa Platinum DI Debit Card : Benefits, content:

Visa Platinum DI Debit Card : Benefits      Contactless transactions  
International & domestic transactions      All ATM's bearing RuPay logo      Quick & easy shopping

<https://www.bankofbaroda.in/personal-banking/digital-products/cards/debit-cards/visa-platinum-debit-card>

title: Visa Platinum DI Debit Card : Features, content:

Visa Platinum DI Debit Card : Features Platinum variant of VISA Debit card with higher limits at ATM Cash withdrawal and POS/E-com transactions.

Member banks of National Financial Switch having more than 1,18,000+ ATMs in the country.

VISA member Bank ATMs all over the world bearing VISA logo.

For convenient shopping, dining out at millions of outlets accepting VISA Cards worldwide.

Make online purchase through the internet.

Can be used for e-commerce transactions.

Cash withdrawal Rs. 50,000 per day from ATM.

Purchase limit of Rs. 2,00,000 per day (POS).

Card can be used for domestic as well as international transactions.

Contactless transactions up to Rs. 5,000 can be done without PIN at POS.

<https://www.bankofbaroda.in/personal-banking/digital-products/cards/debit-cards/visa-platinum-debit-card>

title: Visa Platinum DI Debit Card : Do's and Don'ts, content:

Visa Platinum DI Debit Card : Do's and Don'ts

Do's Your Bank of Baroda Debit Card is for personal use. You can generate Debit Card/Green PIN through BOB World App, bob world internet, IVR and by visiting any nearest Bank of Baroda ATM. No physical PIN would be sent (Applicable for domestic registered mobile number).

Ensure to change PIN at regular intervals.

Activate your debit card by using it first at any ATM. The card can be used at POS/e-commerce only after activation of the card at ATM.

Always ensure that your card is used in your presence when transacting at POS and ensure that you enter the PIN for authentication discreetly.

Register your mobile number with the bank, subscribe for SMS alerts for all Debit Card transactions to avoid suspicions/fraudulent activities in your account.

Please make sure you conduct any ATM transaction in complete privacy.

Beware of "Shoulder Surfing". Shield your PIN from onlookers by covering the keypad while entering the PIN.

Ensure to collect your card, cash and receipt, after completion of the transaction. The ATM does not take back cash if not collected.

Look extra devices attached to the ATMs. These may be put to capture your data!

Inform security guard/bank immediately if any such device found.

After completion of your transaction and before leaving the promised be sure that "Welcome Screen" is displayed in the ATM.

Register your mobile number with the bank for getting alerts for your ATM transactions.

Regularly check account statements. Any unauthorised card transaction in the account, if observed, should be immediately reported to your bank after blocking your debit card.

Immediately inform the Bank, if the ATM/Debit Card is lost or stolen. If your card is held back by any ATM, please inform the same to the 24hrs, Customer Care [Click Here](#)

Keep an eye on suspicious movements of people around ATMs. Beware of strangers trying to engage you in conversation. When you destroy your card upon card expiry or closure of your account, cut it into four pieces through the magnetic stripe before disposing it off.

If cash is not dispensed and account is debit then Bank of Baroda customer has to fill the complaint form and submit it to the Branch

Verify emails and links in emails you supposedly get from your social networking site. These are often designed to gain access to your user name, password and ultimately your personal information.

These mails could be phishing emails too.

Always ensure that the address of the website where transactions to be done, starts with <https://> and not <http://>. Don'ts Don't give your Debit Card to anyone. If you need to surrender the card, you may request for closure of card



and handover the card to Bank Officials after destruction of the card. You may also block a card using Bank's Baroda BOB World (Mobile Banking), bob world internet (Internet Banking), IVR, WhatsApp Banking. Don't keep a written record of the PIN in any form, place or manner that may facilitate its misuse by anyone. It would be better if you could memorise your PIN.

Don't disclose your Card/PIN details over email links/phone calls/bank official even if it is purported to be from Bank of Baroda. It may be noted that Bank would never request you to reveal such details.

Don't overlook or ignore transaction alerts received through SMS.

Never lend your card to anyone.

Do not write your PIN on the card or on the cover of the card.

Never share your PIN with anyone or seek help from anybody by handing over the card and revealing the PIN.

Never let anyone see you entering your PIN.

Never use a PIN that could be easily guessed. E.g. your birthday or telephone number. Use of non-dictionary words is advised.

Never leave your card in the ATM.

Do not forget to collect the dispensed cash as ATM does not take the cash back.

Avoid posting personal information such as your address, phone numbers, email address, license number, Aadhaar number, birth place, location for any given day, school's name of kids and family details.

<https://www.bankofbaroda.in/personal-banking/digital-products/cards/debit-cards/visa-platinum-debit-card>

title: Bhim Aadhaar Baroda Pay, content: Bank of Baroda has launched the BHIM Aadhaar Baroda Pay " a simple and secure payment system especially created for merchants and vendors. It is an android-supported, mobile application available on the Google Play Store that enables merchants to receive over the counter, digital payments from customers by easy Aadhaar authentication.

Download and install updated version of BHIM Aadhaar Baroda Pay app from Google Play Store. The older version of the app will stop working from Sept 29, 2022.

Read More

<https://www.bankofbaroda.in/personal-banking/digital-products/merchant-payment-solutions/bhim-adhaar-baroda-pay>

title: Doorstep Banking, content: Doorstep Banking is one of the key action points of the roadmap for banking reforms under the EASE (Enhanced Access & Service Excellence) reforms brought out by the Department of Financial Services. PSB Alliance Doorstep Banking Service is a facility introduced in this regard to cater to both financial and non-financial banking needs of the customers of all Banks under a single umbrella.

Bank of Baroda is one of the member Banks under the PSB Alliance Door Step Banking initiative taken by PSB Alliance through which customers can avail major Banking transaction services at their Door Step. It shall be implemented by Door Step Banking(DSB) agents in 100 major Centers across the Country for offering different financial as well as non financial services.

Read More

<https://www.bankofbaroda.in/personal-banking/digital-products/doorstep-banking>

title: Doorstep Banking : Services Available, content:

Doorstep Banking : Services Available

Services under PSB Alliance Doorstep Banking Service

Account holders can book the desired service out of below mentioned services.

Non-financial Transactions Pick up of negotiable instruments (cheque/draft/pay order, etc).

Request account statement.

Pick up new cheque book requisition slip.

Delivery of non-personalized cheque book draft, pay order, term deposit receipt, acknowledgement, etc.

Acceptance of 15G/15H forms.

TDS/Form 16 certificate issuance.

Delivery of pre-paid instrument/gift card.  
Issuing standing instructions.  
Submission of Digital Life Certificate.  
Addition/Deletion/Modification in Nominee Name .  
Acceptance of IT challan / Government Business/GST  
Financial Transaction  
Cash withdrawal.  
Fund Transfer Facility.  
Web Application Customer URL  
Vendor  
URL M/s Integra Microsystem Pvt. Ltd.  
<https://dsb.imfast.co.in/doorstep/login> URL to download the Application  
Vendor  
URL M/s Integra Microsystem Pvt. Ltd.  
[https://play.google.com/store/apps/details?id=com.integra.doorstepbanking&hl=en\\_IN](https://play.google.com/store/apps/details?id=com.integra.doorstepbanking&hl=en_IN)

<https://www.bankofbaroda.in/personal-banking/digital-products/doorstep-banking>  
title: Doorstep Banking : Process, content:  
Doorstep Banking : Process Customer can get herself/himself registered through either of 3 channels i.e. mobile app/web portal/call center.  
Once the agent arrives at doorstep of the customer, he will proceed for document handover to DSB Agent only after the service code matches with the one available with the agent. Customer will have "Pay in Slip" duly filled/completed and signed in all respect (containing details of instrument/s to be submitted).  
Post this he/she will hand over the instrument to agents, which agent shall put in designated Envelope and seal before customer. Agent is expected to cross tally instrument detail with the information available in their app and accept only if it tallies.  
Multiple instruments can be picked by an agent for single pick-up request.  
However, different instrument types cannot be clubbed for a single request ID.  
For more details Pls visit [www.psbdsb.in](http://www.psbdsb.in)

<https://www.bankofbaroda.in/personal-banking/digital-products/doorstep-banking>  
title: Doorstep Banking : Details, content:  
Doorstep Banking : Details Bank has engaged BLS International Services Limited & M/s Integra Microsystem P Ltd, as Service Providers for providing "Door Step Banking through Universal Touch Points" facility to customer(s) of Bank in 100 Specified centres within the norms stipulated by Bank / Reserve Bank of India.  
Click here for list of 100 identified centers.  
Doorstep Banking Agents engaged by BLS International Services Limited shall cover 58 centres whereas those engaged by M/s Integra Microsystem Pvt. Ltd. shall cover remaining 42 centres across India.  
Bank is providing service through identified 1389 branches which cover the 100 centers referred by IBA for Launch of the PSB Alliance Doorstep Banking.  
Toll free numbers is 1800 121 37 21.  
The customer services will be provided through 1) Mobile App, 2) Web based and 3) Call centre.  
The charges for each service of Doorstep Banking are Rs. 75 plus applicable GST.  
List of identified Centres and Link Branches.

<https://www.bankofbaroda.in/personal-banking/digital-products/doorstep-banking>  
title: BarodaINSTA SmartTrade, content: A one point solution with advanced capabilities for our Trade finance customers facilitating all Foreign and Inland trade transactions and FX Remittances for individuals, enabling them online access for initiating transaction requests and ensures better governance with enhanced security and controls. It is a user-friendly application with attractive and convenient dashboards, providing real-time updates of transactions with additional features like customized MIS/reports, notifications and alerts, due date maintenance, etc.

Read More

<https://www.bankofbaroda.in/personal-banking/digital-products/merchant-payment->

solutions/barodainsta-smarttrade

title: BarodaINSTA SmartTrade : Features, content:

BarodaINSTA SmartTrade : Features User friendly dashboards.

Live tracking of transaction status.

Facilitates paperless transactions, reduces TAT.\*

Online availability of various MIS data, debit advice and swift copy.

Standard and customized templates maintenance. Customer specific templates and data like beneficiary details, other bank details, specific clauses, etc., can be maintained for use in transaction processing.

Customer specific authorization matrix.

Enhanced security - 2 factor login mechanism (password with OTP through SMS and email). \*Â This is subject to exceptions. Please contact your branch or relationship manager for details of paperless transactions.

<https://www.bankofbaroda.in/personal-banking/digital-products/merchant-payment-solutions/barodainsta-smarttrade>

title: BarodaINSTA SmartTrade : Trade Finance Services Available, content:

BarodaINSTA SmartTrade : Trade Finance Services Available

Trade Finance Services Available The following trade finance product types can be initiated/viewed by customers online:

Import letter of credit.

Import documentary collection.

Export letter of credit.

Export documentary collection.

Packing credits in INR and foreign currency.

Export bill financing.

Outward remittances.

Inward remittances.

Foreign bank guarantees.

Issued and received stand-by letters of credit.

Shipping guarantees.

FX remittances for individuals.

<https://www.bankofbaroda.in/personal-banking/digital-products/merchant-payment-solutions/barodainsta-smarttrade>

title: BarodaINSTA SmartTrade : Registration Process, content:

BarodaINSTA SmartTrade : Registration Process

Registration Process Customer wishing to avail the services of BarodaINSTA SmartTrade are required to submit following documents duly filled and signed by Authorized Signatory to their respective Branch:

Application form Application should be verified and counter-signed by the Branch Manager. Application Form for BarodaINSTA SMART TRADE for individuals/NRIs.

Application Form for BarodaINSTA SMART TRADE for non-individuals.

Legal Agreement (not applicable for individuals\*) click here " Agreement should be executed with the concerned Branch and should be stamped as per the respective state stamp duty.Â It should be signed and stamped on all pages by the Authorized signatory of customer as well as by Bank Branch.

Board Resolution click here" wherever applicable. For detailed Terms and Conditions Please Click here.

<https://www.bankofbaroda.in/personal-banking/digital-products/merchant-payment-solutions/barodainsta-smarttrade>

title: bob World Merchant Gateway, content: Bank of Baroda provides a facility, to receive payment online from any debit/credit card, UPI (VPA & QR code), wallet, net banking (through aggregator) of more than 34+ banks, called "Baroda e-Gateway" (Internet Payment Gateway), which is a safe, secure, and trusted payment solution for e-Commerce/online business.

Read More

<https://www.bankofbaroda.in/personal-banking/digital-products/merchant-payment-solutions/bob-world-merchant-gateway>

title: bob World Merchant Gateway : Overview, content:

bob World Merchant Gateway : Overview

Bank of Baroda provides a facility, to receive payment online from any debit/credit card, UPI (VPA & QR code), wallet, net banking (through aggregator)

of more than 40+ banks, called "Baroda e-Gateway"™ (Internet Payment Gateway), which is a safe, secure, and trusted payment solution for e-commerce/online business.

Baroda e-Gateway, is ideal for categories i.e. Education (Schools and Colleges for Fee Collection), Retail, Mutual Fund, Insurance, Government, Utility merchants who wish to sell online products/services, associations to receive subscriptions from their members, Government and Semi-Government offices, municipal corporations, electricity boards and other utility payment services companies to collect dues/payments from consumers, etc. (Many of these businesses have already enrolled with us and are using Baroda e-Gateway platform successfully).

Baroda PayPoint is a web/mobile-based online/offline payment collection portal, providing an easy interface between Merchant and consumer for secured payments using online and offline mode by shielding them from underlying complexity of payment transactions and integration with electronic fund transfer switches. Even if the Merchant does not have their website or technological support, PayPoint provides them data management, payments, settlement, accounting, and reconciliation facilities. PayPoint provides dedicated customizable solutions for Educational Institutes, Housing Societies, Retailers, and other Business owners with minimal technical expertise at merchant's part.

<https://www.bankofbaroda.in/personal-banking/digital-products/merchant-payment-solutions/bob-world-merchant-gateway>

title: bob World Merchant Gateway : Key Features, content:

bob World Merchant Gateway : Key Features

Security and close integration with banking system

Verified by Visa, Master Card Secure Code

Quick and easy Integration process Low transaction fee and initial investments

Allows 10 Foreign currency transaction Affiliated to VISA/Master Card/NPCI

Payments through Debit/Credit Cards, Net Banking, Wallet, UPI and QR Code

Detailed Merchant's Reports (MIS) through Self-Service Portal

<https://www.bankofbaroda.in/personal-banking/digital-products/merchant-payment-solutions/bob-world-merchant-gateway>

title: bob World Merchant Gateway : Technical Support, content:

bob World Merchant Gateway : Technical Support Bank will provide software for secured transmission of card information and payment confirmation between Merchant's website and Payment Gateway.

Banks Team will co-ordinate with the merchant's technical team for host to host configuration, end to end testing etc.

Merchant's team can view transactions made through the website and generate relevant reports at their end without any support from branch/bank's teams.

<https://www.bankofbaroda.in/personal-banking/digital-products/merchant-payment-solutions/bob-world-merchant-gateway>

title: bob World Merchant Gateway : Documentation, content:

bob World Merchant Gateway : Documentation Merchant will be required to sign an agreement which includes agreed fee structure, settlement methodology, data's non-disclosure/confidentiality terms etc. towards enrolment.

Appropriate KYC and company details/documentation required.

Bank reserve the right to reject any merchant for Payment Gateway.

<https://www.bankofbaroda.in/personal-banking/digital-products/merchant-payment-solutions/bob-world-merchant-gateway>

title: bob World Merchant Gateway : For Internet Payment Gateway Inquire, content:

bob World Merchant Gateway : For Internet Payment Gateway Inquire

Address

Internet Payment Gateway (Digital Banking Dept.)

Bank of Baroda

3rd Floor, Baroda Bhavan, Alkapuri,

R. C. Dutta Road, Vadodara - 390007

e-mail: [sales.digital@bankofbaroda.co.in](mailto:sales.digital@bankofbaroda.co.in)

Apply Now

<https://www.bankofbaroda.in/personal-banking/digital-products/merchant-payment-solutions/bob-world-merchant-gateway>

solutions/bob-world-merchant-gateway

title: Debit Card e-Mandate, content: Bank has introduced facility of registering for E-mandate / standing instruction / recurring payment instruction through Bank of Baroda VISA and MasterCard Debit Card variants. Bank of Baroda Debit Card holders can register for e-Mandates on a merchant platforms for recurring transactions e.g. e-Mandate set at telecom service provider, OTT platforms, insurance partners and other utility service providers like electricity, gas, water, etc. This facility has been provided by the Bank in accordance with the Reserve Bank of India (RBI) regulations on Processing of e-Mandate on cards for recurring transactions, as amended from time to time and effective October 1st, 2021.

[Read More](#)

<https://www.bankofbaroda.in/personal-banking/digital-products/debit-card-e-mandate>

title: Debit Card e-Mandate : Benefits, content:

Debit Card e-Mandate : Benefits

Customer enjoy uninterrupted service. Saves time. Simple and seamless process. Hassle free transactions.

<https://www.bankofbaroda.in/personal-banking/digital-products/debit-card-e-mandate>

title: Debit Card e-Mandate : Features, content:

Debit Card e-Mandate : Features The facility is available for online transactions done through debit card.

The e-mandate arrangement on debit cards shall be only for recurring transactions and not for a "one-time-only" payment.

<https://www.bankofbaroda.in/personal-banking/digital-products/debit-card-e-mandate>

title: Debit Card e-Mandate : Transaction Limits, content:

Debit Card e-Mandate : Transaction Limits Per transaction limit up to 15,000/-, does not require AFA (OTP authentication process) for subsequent transactions.

Any subsequent transactions >15,000/- or above the limit set by the cardholder, AFA (OTP authentication process) is required. Note: The maximum limit of recurring transactions will be as per limit defined by the Bank for ecommerce transactions for respective card variant.

<https://www.bankofbaroda.in/personal-banking/digital-products/debit-card-e-mandate>

title: Debit Card e-Mandate : Process, content:

Debit Card e-Mandate : Process

VISA / MasterCard Debit Card Holders:

Facility of e-Mandate Registration and subsequent transactions through Bank of Baroda VISA/MasterCard Debit Card Variants is available and process for the same is mentioned below: A debit cardholder desirous of opting for e-mandate facility on card shall undertake a one-time registration process, with AFA (OTP) validation.

During the registration process, the cardholder can do e-mandate registration for either a pre-specified fixed value of recurring transaction or for a variable value of the recurring transaction; in the case of the latter, the cardholder shall clearly specify the maximum value of recurring transactions, subject to the overall cap fixed by the RBI (currently, â<sup>1</sup> 15,000/- per transaction).

Any modification in existing e-mandate can be done by logging in to the application/Issuer Link with Mobile and OTP.

Post successful registration, subsequent transactions up to â<sup>1</sup> 15,000/- will be successful without any AFA (OTP) validation.

For subsequent recurring txns, the cardholder will receive a pre transaction notification (mentioned all the necessary details of emandate) 24 hrs prior to actual charge / debit to the cardholderâ<sup>TM</sup>s account.

On receipt of the pre-transaction notification, if the cardholder wish to opt-out of that particular transaction or the e-mandate can also be done by clicking

on Issuer Link provided in the notification and providing necessary information within the specified time period.

A confirmation intimation of cancellation of transaction/e-Mandate will also be sent to the cardholder. Please find the attached list of merchants on which e-Mandate registration facility is available through Bank of Baroda MasterCard & VISA Debit Cards.

Â

Process of Managing E-mandates set at Merchant platform using Bank of Baroda VISA or MasterCard Debit Card variants: Debit Card holders can click on below link view/modify/cancel/approve e-mandate/recurring payment set at merchantâ€™s platforms for payment using their Bank of Baroda VISA and MasterCard debit Card variants. Bank of Baroda Issuer Channel Link (VISA/MasterCard):

<https://www.sihub.in/managesi/bankofbaroda>

Read: Terms & Conditions here. Debit Cardholders can also download mobile app â€” bob World to access above mentioned link under more section which is available before pre-login of mobile banking app. Â Cardholders will be able to do the following:

View e-mandate: View all the recurring e-mandate(s) and related transaction(s) made with your Bank of Baroda VISA/Master Card debit card variants.

Modify e-mandate: Â Modify maximum limit for e-mandate with variable value or validity period of e-mandate set on your Bank of Baroda VISA/Master Card debit card variants.

Cancel e-mandate: Cancel e-mandate set-up on your Bank of Baroda VISA/Master Card debit card variants.

Approve e-mandate: Â Approve upcoming invoice for e-mandate set-up on your Bank of Baroda VISA/Master Card debit card variants. Please note, Approval of Debit Card holders will be required for the recurring transactions for above â‚¹ 15,000/- (RBI prescribed limit without OTP) or maximum limit set by the debit card holder within the RBI prescribed limit of â‚¹ 15,000/-.

<https://www.bankofbaroda.in/personal-banking/digital-products/debit-card-e-mandate>

title: Debit Card e-Mandate : Fees & Charges, content:

Debit Card e-Mandate : Fees & Charges Bank is not charging any fees for availing e-Mandate facility through Debit Cards

<https://www.bankofbaroda.in/personal-banking/digital-products/debit-card-e-mandate>

title: Debit Card e-Mandate : Most Important Terms and Conditions (MITC), content:

Debit Card e-Mandate : Most Important Terms and Conditions (MITC) Definitions: The term â€œe-mandateâ€ shall mean consent given by a customer at a merchant platform (website/mobile application) to debit their Bank of Baroda account using Debit Card for recurring payment requests received from merchant.

Â The term â€œMerchantâ€ shall mean a company, organization or entity that sends a bill, statement, invoice or a request for payment for a product or service to the customer, basis customer giving consent for recurring mandate or payment instruction on their Bank of Baroda Debit Card.

The term â€œMerchant Platformâ€ refers to website or mobile application of the merchant.

Bank of Baroda Debit Card means the debit cards issued by Bank of Baroda in India.

Bank of Baroda Debit cardholders means a customer of the Bank who has been issued a debit card by the Bank.

Â The term â€œTSPâ€ shall mean â€œTechnology Service providerâ€™ to Bank of Baroda who will have integrations with various payment ecosystem stakeholders for enabling setup, authentication and authorization of recurring e-mandates set at merchant platforms.

The term â€œNetworkâ€™ shall mean card associations like Visa, Mastercard, RuPay.

The term â€œRecurring e-Mandate shall mean a service offered by the Bank to its Bank of Baroda Debit cardholders. The scope of service includes all associated functions that the Bank carries out as an issuer.

The term â€œAFAâ€ refers to â€œAdditional Factor of Authenticationâ€ . Wherever applicable, AFA will be done by the Bank by sending one time password (OTP) via SMS to the registered mobile number of the Bank of Baroda Debit cardholders.

**Terms & Conditions** The Recurring e-mandate can be given by Bank of Baroda Debit cardholders at Merchants that are compliant with the Reserve Bank of India guidelines and regulations on processing of e-mandate on card for recurring transactions issued in August 21, 2019, as amended from time to time.

The Recurring e-mandate service will be available to the Bank of Baroda Debit cardholders who have registered for this service at any Merchant Platform using their Bank of Baroda Debit Card and to the exclusion of all others.

The Recurring e-mandate services will be effective subject to Bank of Baroda Debit Cards being valid and in good standing.

Bank of Baroda may at its discretion and without prior notice choose to not offer the Recurring e-mandate service Bank of Baroda Debit Cards which are blocked or in case it suspects fraudulent/malicious behaviour.

Once a recurring e-mandate is setup on a Merchant Platform, payment debit to Bank of Baroda Debit Card shall be done as and when a payment authorization request is received from the Merchant via acquirer, Technology Service Provider (TSP) and Network subject to meeting other transaction processing criteria. Bank of Baroda will not be liable for any missed payments if the payment authorization request is not received at its end for any bill.

Notwithstanding any other terms, it is stipulated that processing of all the payments is subject to the availability of free, clear, and available limits in the cardholder's clear funds available in the account linked to the Debit Card, at the time of processing the transaction. In the event of limits not being available or clear funds not being available in the account to which the debit card is issued, cardholder will receive a payment failed alert.

It shall be the responsibility of Merchant and acquirer to ensure correct bill details are passed on to TSP and Bank of Baroda. Bank of Baroda will not be liable for any failed payments on account of incorrect/incomplete bill details shared by Merchant or acquirer.

The Bank of Baroda Debit cardholders should keep track of any SMS or email alert/s pertaining to e-mandates set at Merchants. Bank of Baroda will not bear the responsibility or consequence of late payments if the authorization requests are received late from Merchant/acquirer/Network.

In case Bank of Baroda Debit cardholders wants to delete an e-mandate registered at Merchant Platforms, then the cardholder must do so through Merchant Platform or Bank of Baroda mobile application pre login section. Bank may introduce this facility through other channels also in future. Till the time cardholder receives a SMS or email confirmation of e-mandate deletion, any payment made to the Merchant will be construed as valid and binding on the cardholder.

In case Bank of Baroda Debit cardholder wants to modify e-mandate limit amount (up to permissible limit of ₹<sup>1</sup> 15,000/- [Rupees Fifteen Thousand only] or any other amount stipulated by RBI in the future from time to time) or validity of an e-mandate registered at Merchant platform, then the cardholder must do so through Merchant Platforms or Bank of Baroda mobile application pre login section or Bank's Website. Bank may introduce this facility through other channels also in future, till the time cardholder receives a SMS or email confirmation of e-mandate limit amount/validity modification, any payment made to the Merchant will be construed as valid and binding on the cardholder.

In case no e-mandate limit amount is set while registering an e-mandate at Merchant Platform, Bank of Baroda will make payment to Merchant as per the bill amount claimed by Merchant without AFA up to permissible limit of ₹<sup>1</sup> 15,000/- (Rupees Fifteen Thousand only) or up to any other amount stipulated by RBI in the future from time to time.

In case the bill amount payment requested by Merchant is more than ₹<sup>1</sup> 15,000/- (Rupees Fifteen Thousand only) or the e-mandate amount set by the cardholder, Bank of Baroda will send a notification to cardholder at least 24 hours prior to due date for AFA validation of the transaction via an OTP. Bank of Baroda will process the payment only if cardholder approval is received through OTP validation of transaction details in a timely manner. In case an approval is not received from cardholders before payment authorization is received from Merchant via acquirer and Network, Bank of Baroda will reject the transaction payment to Merchant. It is the cardholder's responsibility to pay directly to biller in such cases and Bank of Baroda is not liable for any claims for non-payment or charges levied by Merchant.

Processing of recurring payments on Bank of Baroda Debit Cards are compliant

with RBI guidelines.

The Bank of Baroda Debit Cardholder shall take precaution to ensure that no double payment is made from cardholders end for the same bill. Bank of Baroda will not be liable for reversals in cases where double payments are made on account of multiple authorization requests for the same bill. Before registering the utility bills for this service, the Bank of Baroda Debit Cardholder should ensure that the same bill is not registered/paid through any other service provider or channel.

In case of utility merchants, cardholder is liable for any dispute/s and payment liability arising out of disconnection of the utility facility/service or due to change in location of the cardholder. Cardholder is required to proactively cancel / modify existing emandate details through the Bank of Baroda mobile application pre login section for such cases. The cardholder will not hold Bank of Baroda responsible/liable and make any claims for payment reversals/benefits towards any payment debit/dispute arising out of not deleting/modifying the e-mandate for such cases

In case of change in Bank of Baroda Debit Card number, e-mandate registrations will not be transferred to the new card automatically. Cardholders are required to update new card number for e-mandate(s) at respective Merchant Platforms. Bank of Baroda is not liable for any late payment charges/discontinuance of service on account of cardholder not performing this action.

All disputes regarding the e-mandate recurring payments should be raised with Bank of Baroda through CRM Portal provided on Bank of Baroda website or Branch or call centre channels. Prevailing chargeback rules and guidelines as defined by Networks will apply.

Bank of Baroda shall have the right to revoke and/or discontinue the Recurring Mandate service to certain Bank of Baroda Debit Card customer if it has reason and/or reasonable apprehension to believe that such continuing of this service shall gravely prejudice the commercial situation of Bank of Baroda. Such a determination by Bank of Baroda shall be at its sole and absolute discretion. In all situations where the card services are discontinued/disrupted due to any acts of the merchant, governmental or regulatory orders, force majeure and acts of God, Bank of Baroda shall not be responsible and/or liable for the same and the cardholder shall be solely responsible and liable to settle such matters with its Merchant and/or statutory authority.

The Bank of Baroda Debit cardholder indemnifies Bank of Baroda from and against all actions, suits, claims, liabilities and proceedings due to or arising out of any or all disputes between the cardholder and Merchant or by reason of Bank of Baroda acting in good faith and in a bonafide manner.

Bank of Baroda will endeavour to effect recurring payments received by it within bill due date. However, Bank of Baroda does not warrant that payment / fulfilment of instructions will not be delayed for reasons beyond its control including any default on the part of the ecosystem stakeholders

(Merchant/acquirer/TSP/Network) or technology related reasons. For all such delays, Bank of Baroda will not be held liable.

In case of any wrong amount debited to the Bank of Baroda Debit Card holder due to issue/incorrect customer mapping at Merchant end, cardholder must liaise directly with Merchant for refund. Refund policies of Merchant will apply over and above these terms and conditions. Bank of Baroda will only act as a facilitator for refunds basis chargeback guidelines laid down by the Networks. Bank of Baroda is not in any manner party to the contracts that may be executed between Bank of Baroda and Debit Cardholder and the Merchants. The Merchants shall be solely responsible to the cardholder to render the products and services for which payment is to be made using the Bank of Baroda Debit Card and Bank of Baroda shall not be responsible/liable for any deficiency in the same including, but not limited to, deficient quality, delivery, quantity etc., and shall not be made party to any disputes between the cardholder and any Merchants.

The Bank of Baroda Debit Cardholder shall not hold Bank of Baroda liable for any non-service, delayed service or faulty service rendered by the Merchant/s and shall not contact or communicate in any manner whatsoever, inter alia, by electronic mail, phone, post, SMS, or personal meeting with Bank of Baroda in this regard.

Bank of Baroda will not accept any cancellation request by the Bank of Baroda



Debit Cardholder if the recurring payment transaction has been authorized or already in pipeline for authorization. Any disputes will follow the chargeback guidelines laid down by the Networks.

Bank of Baroda reserves the right to revoke / stop this Recurring e-mandate service if the account transaction behaviour on the card is unsatisfactory.

No receipt will be given for bills paid through this Recurring e-mandate service. It is clarified here that Bank of Baroda Debit Cardholder statement is adequate and conclusive proof that such payment was paid to Merchant.

The Bank of Baroda Debit Cardholder agrees to resolve disputes (if any) of whatsoever nature directly with Merchant and will not hold Bank of Baroda liable for any deficiency of services provided by the Merchant.

Nothing contained in the said services shall be construed as binding obligation on Bank of Baroda or any participating Merchant to continue the services after the services are terminated.

Nothing contained herein shall prejudice or affect the Client Terms, Debit Card terms and conditions. The terms of this Recurring e-mandate service shall be in addition to and not in derogation of the aforesaid terms. In the event of any conflict between these terms and conditions and the aforesaid terms and conditions, these terms and conditions shall prevail with respect to the Recurring e-mandate service. All disputes and differences arising out and in connection with this Recurring e-mandate service shall be subject to the exclusive jurisdiction of the courts in Mumbai.

<https://www.bankofbaroda.in/personal-banking/digital-products/debit-card-e-mandate>

title: bobWorld Digital Rupee, content: Introducing the digital Rupee (eâ,¹) : Central Bank Digital Currency (CBDC)

Meet the Rupeeâ€™s new digital avatar. Issued by The Reserve Bank of India, the Central Bank Digital Currency (CBDC) or Digital Rupee (or eâ,¹) is a digital variant of physical currency.

Read More

<https://www.bankofbaroda.in/personal-banking/digital-products/bobworld-digital-rupee>

title: bobWorld Digital Rupee : Introduction, content:

bobWorld Digital Rupee : Introduction Digital Rupee (eâ,¹) is a legal tender issued by the Reserve Bank of India in retail segment has components based on blockchain technology. Also called the "digital rupee" or eâ,¹, it will offer features of physical cash like trust, safety and settlement finality with atomicity (i.e. immediate settlement of transactions) in digital mode.

eâ,¹ represents a direct claim on the central bank. It can be used to carry out transactions or store value digitally, similar to the manner in which currency notes can be used in physical form.

Start using eâ,¹ at listed merchants Digital rupee needs an acceptance infrastructure at merchants and this is being enabled in a phased manner.

To begin with, the following list of merchants near you in Mumbai and Delhi have been enabled. We will be adding more to the list and will notify you when we enable a merchant near your vicinity.

Keep transacting and enjoy the eâ,¹ experience. Be a proud participant in the digital eâ,¹, India's CBDC.

<https://www.bankofbaroda.in/personal-banking/digital-products/bobworld-digital-rupee>

title: bobWorld Digital Rupee : Benefits, content:

bobWorld Digital Rupee : Benefits    Â Load Wallet

Â Pay for Goods and Services

Â Send Money Instantly to Friends and Family

Â Receive Instant eâ,¹ Payments

Â Digital form of physical cash

Â Pay to Merchants

Â Send or receive money instantly

Load Wallet: Load your eâ,¹ wallet via linked Bank of Baroda Link account or UPI from any Bank.

Pay for Goods and Services: Simply scan the eâ,¹ QR code at listed merchants and

make instant payments.

Send Money Instantly to Friends and Family: You can send eâ,<sup>1</sup> to your friends and family, provided they have an eâ,<sup>1</sup> Wallet.

Receive Instant eâ,<sup>1</sup> Payments: Get instant money in your eâ,<sup>1</sup> wallet from friends 24/7 as all transaction are instant.

Digital form of physical cash: Digital Rupee is the digital form of physical cash. All denominations available.

Pay to Merchants: You can use Digital Rupee to pay merchants using it as a payment option

Send or receive money instantly: Send or receive money to/from anyone, using their Mobile No. or QR Code.

<https://www.bankofbaroda.in/personal-banking/digital-products/bobworld-digital-rupee>

title: bobWorld Digital Rupee : Features, content:

bobWorld Digital Rupee : Features Sovereign Currency issued by Central Bank Liability on Central Bankâ€™s Balance Sheet

Accepted as the medium of payment as legal tender

Free convertible against Cash

Lowers cost of issuance of Money and transactions

<https://www.bankofbaroda.in/personal-banking/digital-products/bobworld-digital-rupee>

title: bobWorld Digital Rupee : Eligibility Criteria, content:

bobWorld Digital Rupee : Eligibility Criteria #

Type of Account

Constitution

Mode of operation

1

Savings (SB) Account

SB account including zero balance accounts

Except

NRE / NRO & Sukanya Samriddhi Accounts and Scheme Code SB136, SB137, CA131,

SB155 Self(01), E or S(03),

A or S(011)\* 2

Current (CA) Account

Scheme Code having eligible mode of operations

Except

Scheme code CA131 Self(01),

Sole Proprietorship (29) 3

Over Draft (OD) Account

Only following OD Schemes are allowed: OD002, OD003, OD004, OD005, OD006, OD016, OD017, OD023, OD028

Self(01),

Sole Proprietorship (29)

Note\* User have to use debitcard credential last 6 digit and expiry date of respective account to set Wallet PIN at a time of Registration.

Wallet PIN is having 6 Digit Numeric which is used to Scan and Pay (P2P & P2M) transfer and redeemed token.

For Loading Token through UPI Channel UPI PIN is required which is validated by Issuer Bank

<https://www.bankofbaroda.in/personal-banking/digital-products/bobworld-digital-rupee>

title: bobWorld Digital Rupee : Document Required, content:

bobWorld Digital Rupee : Document Required

NIL, Applicant must be existing customer of our Bank. Self on boarding from Play Store. (Currently available for Pilot Users)

<https://www.bankofbaroda.in/personal-banking/digital-products/bobworld-digital-rupee>

title: bobWorld Digital Rupee : Process, content:

bobWorld Digital Rupee : Process

Wallet Creation & Loading

Load First, click on load select the total token amount or select the different denominations of Digital Rupee.

Now, select the loading method from the following options: Linked Banked Account

(if you want to use your linked Bank of Baroda Account)

Other UPI Account (if you want to use any different UPI Account) If you have selected the Linked Banked Account, enter the 6-digit Wallet PIN to authenticate the transaction.

If you have chosen "Other UPI Account", a list of all UPI apps available on your phone will appear. You can select your preferred UPI app and then enter your UPI PIN, to complete the transaction.

The amount is debited from the Bank Account directly and Digital Rupee is loaded in the wallet successfully. Redeem First, you must select the total token amount. Then, click on unload.

Now, select the Linked Bank Account that needs to be credited.

Digital Rupee Tokens will be unloaded from your wallet & the Bank Account will be credited. Transfer Log in to the wallet app and then click on the "Send" option.

Select the desired payment method (Phone Number or QR Code).

Enter the amount or select the number of different denominations of token that are available in the wallet and click on "Send".

You can also transfer confirmation to the user with the transaction ID.

Conversion Rates & Denominations The conversion rate will be 1 Digital Rupee = 1 Rupee and it will have the denominations as the physical Rupee i.e. ₹ 1, ₹ 2, ₹ 10, ₹ 20, ₹ 50, ₹ 100, ₹ 500 and even 50 paise coins.

The ₹ will be held in an e₹ wallet issued by banks like Bank of Baroda. As a bank that's constantly at the forefront of introducing customer friendly features such as Monthly Interest Credits on Savings Account, "never expiring reward points" on credit cards, lifetime free credit cards etc., we are happy to be a part of this pilot initiative of RBI in bringing the digital rupee revolution in India.

<https://www.bankofbaroda.in/personal-banking/digital-products/bobworld-digital-rupee>

title: bobWorld Digital Rupee : Merchant Finder, content:

bobWorld Digital Rupee : Merchant Finder      CBDC Merchant List

<https://www.bankofbaroda.in/personal-banking/digital-products/bobworld-digital-rupee>

title: bobWorld Digital Rupee : Most Important Terms and Conditions (MITC), content:

bobWorld Digital Rupee : Most Important Terms and Conditions (MITC)      TERMS AND CONDITIONS FOR DIGITAL RUPEE APPLICATION

These terms and conditions ("Terms") apply to and regulate the provision of non-interest bearing legal tender issued by Reserve Bank of India ("RBI") in a digital form ("Digital Rupee") to Users (as defined hereinafter). Bank of Baroda will provide to the User, Digital Rupee in accordance with circulars and/or regulations issued by the Reserve Bank of India ("RBI") and/or National Payments Corporation of India ("NPCI") from time to time (collectively referred to as "Guidelines") subject to the terms and conditions herein specified.

Definitions In these Terms the following words and phrases have the meanings set opposite them unless the context indicates otherwise: "Account(s)" refers to the resident Indian savings and /or current account(s) held and maintained with Bank of Baroda or resident savings and/or current account held with any scheduled commercial bank in India, to be used for Digital Rupee Transactions (defined hereinafter).

"Digital Rupee Application" refers to the Bank of Baroda's mobile application which will facilitate all Digital Rupee Transactions.

"Digital Rupee Transaction" refers to loading, redeeming and transfer of Digital Rupee (whether for purchase of goods and services or for fund transfer) through the Digital Rupee Application.

Bank of Baroda (BOB) means Bank of Baroda, a body corporate constituted under Banking Companies (Acquisition & Transfer of Undertakings) Act, 1970 having its Head Office at Baroda, and Corporate Office at Baroda Corporate Centre, C-26, G-Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400051, (hereinafter referred to as the "Bank" which expression shall, unless repugnant to the context include its successors and permitted assigns) of the One Part and assigns).

Merchant/s" shall mean and include online, mobile app based and offline merchants who provide goods and services in exchange for payment through Digital

## Rupee

User shall mean any person holding an Account with Bank of Baroda who is using the Digital Rupee Application to undertake transactions (such as fund transfer, purchase of goods and services) using the Digital Rupee.

"Digital Rupee Wallet" shall mean the wallet set up during registration on Digital Rupee Application which shall hold the Digital Rupee(s) loaded or received via a transfer by User

"Wallet Recovery" shall mean the process of getting access to the existing Digital Rupee Wallet, every time user reinstalls the App, clears the cache or changes the device using which registration was done

"Wallet PIN" shall mean the 6 digit security PIN set by the User during registration process, which will be used to authenticate Digital Rupee Transactions, Wallet Recovery, & Deregistration (x) "Deregistration" shall mean deletion of Digital Rupee Wallet by the User. Words or expressions used in this form, but not specifically defined herein shall have the respective meanings assigned to them by NPCI / RBI in their respective guidelines and circulars.

Applicability and Acceptance of Terms Each User desirous of availing Digital Rupee, shall by way of a one-time registration, in such form, manner and substance as Bank of Baroda may prescribe, register in the Digital Rupee Application and configure the Digital Rupee Wallet for transacting in Digital Rupee. Bank of Baroda on its sole Discretion may accept or reject such application for registration. The User may apply to register by downloading the Digital Rupee Application and completing the registration process. By applying for registering and clicking on 1 accept in the Digital Rupee Application, the User accepts these Terms, which shall govern the use of Digital Rupees Application and Digital Rupee Transactions. The Terms shall be in addition to and not in derogation of the Guidelines issued from time to time.

The User hereby acknowledges that the User has read and understood these Terms and the Guidelines. Notwithstanding anything contained herein, all terms and conditions stipulated by Bank of Baroda in connection with the Accounts, Unified payments Interface (UPI) and any other payment solution/product shall continue to apply.

The User agrees that the Digital Rupee is offered in line with the RBI's and NPCI's Guidelines/directions which are subject to change from time to time. The User undertakes and confirms to keep itself updated from time to time with respect to any changes/ modifications/amendments carried out to the Guidelines and/or the Terms.

Your usage of the DIGITAL RUPEE APPLICATION Services shall be construed as your consent for receiving calls and messages including auto-dialed and/or pre-recorded messages, from Bank of Baroda or third party vendors authorised by Bank at any time, on the telephone number / contact information that may be provided by you. You hereby unconditionally consent that such communications via SMS and/or voice call is upon your request and authorization,

“transactional” and not an “unsolicited commercial communication” as per the guidelines of Telecom Regulatory Authority of India (TRAI) and

in compliance with the relevant guidelines of TRAI or such other authority in India and abroad.

Scope and term of the CBDC Digital Rupee is a legal tender, in a digital form, Issued by RBI. It is thus, exchangeable with the fiat currency. On the Digital Rupee Application, User will be able to set up/configure their Digital Rupee Wallet and conduct transactions using Digital Rupee in accordance with the technological interface and functionalities provided by Bank of Baroda, RBI and/or NPCI from time to time. Bank of Baroda will provide the Digital Rupee Application to the Users which will use the infrastructure provided by NPCI and RBI for facilitating Rupee Application DIGITAL RUPEE APPLICATION Services are enabled to provide digital cash facility to you which is part of your valid bank account.

You should already be a TOKEN registered user in order to avail DIGITAL RUPEE Wallet Services.

All valid bank accounts of yours linked on TOKEN apps may not be eligible for DIGITAL RUPEE Wallet and enablement of a valid bank account.

If the Issuing Bank restricts any facility to your bank account enabled or not on DIGITAL RUPEE Wallet, it may have a direct impact on DIGITAL RUPEE Wallet Services being extended to you.

In case of any inactivity for a specific period of time Bank shall have the right to terminate or suspend the ERupee Wallet Services to you.

In the process of enabling ERupee Wallet Services, electronic funds as may be available in your valid bank account, while such funds are parked with the Issuing Bank it will reflect on the homepage of your DIGITAL RUPEE application App.

Any limit to the electronic funds shall be identified basis certain parameters by the DIGITAL RUPEE application App in its sole discretion.

DIGITAL RUPEE Wallet Service can be further replenished with funds from the valid bank account which was enabled for provisioning of DIGITAL RUPEE Wallet Services.

Any available electronic fund balance shall not be subject to any interest charge of whatsoever nature.

Any refund or reversal of funds under a transaction will appear in your valid bank account only.

An additional factor authentication may not be required for a DIGITAL RUPEE Wallet transaction.

By agreeing to the DIGITAL RUPEE Wallet Terms and Conditions, you understand that transactions done through DIGITAL RUPEE Wallet may or may not be displayed in the official statement of your valid bank account

**Rights and Obligations of User** The User shall be entitled, subject these Terms, to conduct Digital Rupee Transactions on and from the Digital Rupee Wallet.

The instructions shall be issued by the User, in the form as prescribed by Bank of Baroda, which is complete in all particulars. The User shall be responsible for the accuracy of the particulars given in the instruction and bank shall not be liable any way to user error in the instruction.

Bank of Baroda disclaims all liability for execution of any instruction in good faith and in compliance with the particulars given by the User.

The User authorizes Bank of Baroda to fetch its Account details for the purposes of creation of the Digital Rupee Wallet and to link the Account to the Digital Rupee Wallet and further authorizes Bank of Baroda to debit/credit its Account(s) and/or the Digital Rupee Wallet as per instructions received from the User. User further understands that the Digital Rupee is a "bearer instrument" and that whoever owns the Digital Rupee at a given point in time, such Digital Rupee would be assumed to be owned by them.

The User shall ensure availability of funds in his Account(s) and/or Digital Rupee in the Digital Rupee Wallet, as the case may be, towards the fulfilment of the instruction. The User hereby authorizes Bank of Baroda to debit the Account(s) and/or Digital Rupee Wallet of the User for any liability incurred by Bank of Baroda on behalf of the User for execution of the instruction issued by the User.

The User agrees that any instruction given by the User for any Digital Rupee Transaction shall become irrevocable when it is executed by Bank of Baroda.

The User agrees that it shall not be entitled to make any claim against RBI and/or NPCI in respect of Digital Rupee Transactions.

The User shall provide correct and accurate details on the Digital Rupee Application in the format prescribed by Bank of Baroda. The User shall be solely responsible for entering any incorrect details/erroneous transactions while undertaking. Transactions using Digital Rupee. Bank of Baroda shall not conduct any independent verification of any details provided by the User.

The User shall not hold Bank of Baroda responsible for any damage, claim, and issue arising out or in connection with any purchase of goods/services from Merchants. The User understands and agrees that all such losses, damages and issues shall constitute a claim against such Merchants.

User hereby understands that as part of registration process Digital Rupee Application will require the User to undergo device binding process through which User's mobile device's details will be verified and stored with Bank of Baroda. User hereby consents and authorizes Bank of Baroda to conduct such device binding and store User's device details for the purpose of providing the Digital Rupee Application.

You are responsible for maintaining the confidentiality of your User Account's password and the TOKEN Pin, and other details associated with DIGITAL RUPEE APPLICATION Transactions and you are solely responsible for all activities that

occur under your password, TOKEN Pin, mobile phones on which DIGITAL RUPEE APPLICATION is enabled. You agree to notify Bank immediately of any unauthorized use of your password or TOKEN Pin or any other breach of security related to Transactions on DIGITAL RUPEE APPLICATION. If you know or suspect that someone else knows your password or TOKEN Pin, you should immediately notify Bank and take appropriate measures to change the same. Bank shall not be liable to any person for any loss or damage which may arise as a result of any failure by you to protect your password or TOKEN Pin or User Account or in otherwise complying the provisions here.

Users can send Digital Rupee to Users registered with Bank of Baroda's Digital Rupee Wallet using such User's mobile number. For this purpose, User hereby gives Bank of Baroda consent to access User's contacts on their mobile to enable Bank of Baroda to provide this facility. For sending Digital Rupee to any person who avails Digital Rupee other than from Bank of Baroda (i.e. in other bank's digital rupee application), the User can use QR code or mobile number for such Digital Rupee Transactions.

User understands and agrees that only the last ten Digital Rupee Transactions shall be displayed in the Digital Rupee Application at a given point in time and in order to know older Digital Rupee Transactions, User shall contact Bank of Baroda's customer care. User further understands and agrees that Digital Rupee Transactions shall not appear in the official statement of accounts of the Account held with Bank of Baroda.

User understands that Wallet Recovery is possible only using Wallet PIN and mobile number with which User had registered on the Digital Wallet Application. In case User loses the mobile number, user will not be able to do a Wallet Recovery. In case user forgets Wallet PIN, user will have to reset wallet PIN to do Wallet Recovery

User understands that, User will not be able to reset Wallet PIN if the linked Account is closed/in freeze/non-operational/dormant, or if there is no active debit card linked to the Account.

User understand and agrees that request for specific denominations of Digital Rupee shall always be subject to availability of the said denominations with Bank of Baroda. User further agrees that Digital Rupee Transactions can only be made in accordance with denominations available. However, User can request for change management from Bank of Baroda. For e.g., if User A has Digital Rupee of 100, but wants to send 260 to User B. In that case, upon request, Bank of Baroda will take 100 token from User A & return a change of 40 (Two tokens of 20 each) to User A and send ₹160 to User B.

User understands that internet connectivity is necessary for conducting any Digital Rupee Transactions and any Digital Rupee Transactions conducted while User's device is offline shall not be processed.

Rights and Obligations of Bank of Baroda No instruction issued by the User shall be binding on Bank of Baroda until Bank of Baroda has accepted it.

Bank of Baroda may review the Digital Rupee Transactions for identifying high risk transactions and reserves the right to not process the Digital Rupee Transaction if it believes it to be suspicious, fraudulent or unusual and report the Digital Rupee Transaction, Digital Rupee Wallet details and Account(s) details. to legal enforcement agencies or other regulatory authorities as applicable or notified by law.

Bank of Baroda shall have the right of set-off and lien, irrespective of any other lien or charge, present as well as future on the deposits held in the Account(s) to the extent of all outstanding dues, whatsoever, arising as a result of the Digital Rupee Transaction.

Sharing of Information The User irrevocably and unconditionally authorises Bank of Baroda to access and use all information of the User's Account(s) and records received while providing the Digital Rupee Application and services under it and share such information with:

Bank of Baroda's employees/agents/group entities/ auditors, regulators, statutory authorities; or credit bureaus/credit rating agencies, Central Know Your Customer Registry; or

Bank of Baroda's service providers or any such person with whom Bank of Baroda contracts or proposes to contract in relation to the provision of the Digital Rupee Application and to enable Digital Rupee Transactions;

For the purposes of: Providing the Digital Rupee Application including on-

boarding formalities and to enable Digital Rupee Transactions. MODIFICATIONS TO PLATFORM

Bank reserves the right to modify, suspend, or discontinue DIGITAL RUPEE Wallet and associated services at any time without notice to you. For example, Bank may make changes to these DIGITAL RUPEE Wallet Terms and Conditions, at any time without notice. E PROHIBITED USES

The User agrees and undertakes to use the DIGITAL RUPEE APPLICATION Services only for genuine and legitimate transactions and shall not use the same for any illegal transactions / activities including sale or purchase of banned products and services. Bank shall not be responsible for reviewing or checking into the compliance by the User of these DIGITAL RUPEE APPLICATION Terms and Conditions. Bank reserves the right to suspend or terminate your use of DIGITAL RUPEE APPLICATION if it suspects, at its sole discretion, that the User is using DIGITAL RUPEE APPLICATION for any illegitimate or fraudulent purposes.

You agree not to use DIGITAL RUPEE APPLICATION: In a manner that violates any local, state, national, foreign, or international statute, regulation, rule, order, treaty or other law (each a "Law");

To impersonate any person or entity or otherwise misrepresent your affiliation with a person or entity;

To upload, post, email, transmit or otherwise make available any content that is unlawful, harmful, threatening, abusive, harassing, torturous, defamatory, vulgar, obscene, libellous, invasive of another's privacy, hateful, or racially, ethnically or otherwise objectionable;

To reverse engineer, modify, copy, distribute, transmit, display, perform, reproduce, publish, license, create derivative works from, transfer, or sell any information or software obtained from the App; or

To interfere with or disrupt the App or servers or networks connected to the DIGITAL RUPEE APPLICATION App.

use any data mining, robots, or similar data gathering or extraction methods in connection with DIGITAL RUPEE APPLICATION;

Attempt to gain unauthorized access to any portion of DIGITAL RUPEE APPLICATION services or any other accounts, computer systems, or networks connected to DIGITAL RUPEE APPLICATION and the App, whether through hacking, password mining, or any other means.

**Disclaimer of Liability** The User agrees and acknowledges that Bank of Baroda shall not be liable and shall in no way be held responsible for any damages whatsoever whether such damages are direct, indirect, incidental or consequential and irrespective of whether any claim is based on loss of revenue, interruption of business, transaction carried out by the User and processed by Bank of Baroda, information provided or disclosed by Bank of Baroda regarding User's Account(s) or Digital Rupee Wallet or any loss of any character or nature whatsoever and whether sustained by the User or by any other person. While Bank of Baroda shall endeavour to promptly execute and process the Digital Rupee Transactions as proposed to be made by the User, Bank of Baroda shall not be responsible for any non-response or delay in responding due to any reason whatsoever, including due to failure of operational systems or any requirement of law. Bank of Baroda shall not be liable for any loss, claim or damage suffered by the User and/or any other third party arising out of or resulting from failure of a Digital Rupee Transaction on account of time out transaction i.e. where no response is received from NPCI or the beneficiary bank and/or where mobile number of the beneficiary does not exist. Bank of Baroda shall under, no circumstance, be held liable to the User if Digital Rupee Application access is not available in the desired manner for reasons including but not limited to natural calamities, legal restraints, faults in the telecommunication network or network/internet failure, or any other reason beyond the control of Bank of Baroda

All the records of Bank of Baroda in relation to the Digital Rupee Transactions arising out of the use of the Digital Rupee Application and the Digital Rupee Wallet, including the time the transaction is recorded shall be conclusive proof of the genuineness and accuracy of the Digital Rupee Transaction. For the protection of both the parties, and as a tool to correct misunderstandings, the User understands, agrees and authorizes Bank of Baroda, at its discretion, and without further prior notice to the User, to monitor and record any or all telephonic conversations between the User and Bank of Baroda and any of its

employees or agents. Bank of Baroda expressly disclaims all warranties of any kind, whether express or implied or statutory, including, but not limited to the implied warranties of merchantability, fitness for a particular purpose, data accuracy and completeness and any warranties.

#### Indemnity

You agree to indemnify, defend, and hold harmless Bank (as defined below) from and against any and all claims, liabilities, damages, losses, costs, expenses, or fees (including reasonable attorneys' fees) that bank may incur as a result of or arising from your (or anyone using your User Account's) breach or violation of these DIGITAL RUPEE APPLICATION Terms and Conditions (including without limitation or representation, warranties and or covenant) or misrepresentation with respect to your information or arising out of your violation of any applicable laws, regulations including but not limited to intellectual property rights, payment of statutory dues and taxes, fraudulent transactions or other rights. Bank reserves the right to assume the exclusive defence and control of any matter otherwise subject to indemnification by you and, in such case, you agree to cooperate with Bank defence of such claim. This clause shall survive the expiry or termination of these DIGITAL RUPEE APPLICATION Terms and Conditions. Termination These DIGITAL RUPEE Wallet Terms and Conditions are effective unless and until terminated by Bank. If you breach any of these Terms and Conditions, your authorization to use ERupee Wallet may be terminated, at the sole discretion of PSO.

ERupee Wallet services will automatically terminate if (i) the User's bank account enabled for ERupee Wallet is closed; or (ii) the Bank in which the User holds the account linked to TOKEN Services ceases to be a Member Bank.

The User will remain responsible for all the Digital Rupee Transactions made through the Digital Rupee Application even after such termination. Bank of Baroda may suspend or terminate the provision of the Digital Rupee Application to the User anytime without assigning any reasons whatsoever.

#### Deregistration

User can deregister from the facility using Deregistration option in the mobile App. General Conditions

The laws of India shall govern these terms and conditions and/or the operations in the Account(s) maintained with Bank of Baroda. Any legal action or proceedings arising out of these Terms shall be brought in the courts or tribunals at Mumbai in India Bank of Baroda may, however, in its absolute discretion commence any legal action or proceedings arising out of these Terms in any other court, tribunal or other appropriate forum, and the User hereby consents to that jurisdiction. The clause headings in these Terms are only for convenience and do not affect the meaning of the relative clause. Bank of Baroda may sub-contract and employ agents to carry out any of its obligations hereunder. Bank of Baroda may transfer or assign its rights and obligations under this contract. Its obligations hereunder. Bank of Baroda may transfer or assign its rights and obligations under this contract to any other entity. Bank of Baroda has the absolute discretion to amend or supplement any of the Terms as stated herein at any time and will endeavour to give prior notice of fifteen days for such changes on the app or wherever feasible. By continuing to use the Digital Rupee Application, the User shall be deemed to have accepted the changed Terms. In addition, Bank of Baroda may also publish notices of general nature, which are applicable to all Users in a newspaper or on its website at [www.bankofbaroda.com](http://www.bankofbaroda.com). Such notices will have the same effect as a notice served individually to each User. Any provision of these Terms, which is prohibited or unenforceable in any jurisdiction, shall, as to such jurisdiction, be ineffective to the extent of prohibition or unenforceability but shall not invalidate the remaining provisions of these Terms or affect such provision in any other jurisdiction. Dispute Redressal Mechanism User understands that any refunds, reversals, in the event of a failed transaction shall be done within T+2 working days.

For grievances in relation to Digital Rupee Transaction, the User can raise a dispute through the Digital Rupee Application or call Bank of Baroda customer care on 18005700 . Bank of Baroda shall make best efforts to resolve the grievances and provide appropriate response in the event the grievance is attributable to a default by Bank of Baroda

<https://www.bankofbaroda.in/personal-banking/digital-products/bobworld-digital->



rupee

title: FASTag, content: FASTag is an easy-to-use reloadable tag that enables automatic deduction of toll charges instead of paying cash at toll booths. Employing Radio Frequency Identification (RFID) technology, FASTag enables contactless toll collection. The toll charges are automatically deducted from the linked prepaid account by affixing a tag to the vehicle's windshield. To reduce vehicular traffic and congestion on national highways, the National Highways Authority of India (NHAI) & Indian Highways Management Company Limited (IHMCL) authorized the National Payments Corporation of India (NPCI) to provide a contactless solution for toll collection. FASTag is a Government-led initiative that allows vehicles to pass through the toll booth hassle-free without stopping.

You can apply online to open a Baroda FASTag prepaid account in no-time. On approval, the bank issues unique RFID tags for your vehicle. All you need to do is affix the tag, add funds to the prepaid account, and you are ready to travel cashless across India's national highways.

Read More

<https://www.bankofbaroda.in/personal-banking/digital-products/fastag>

title: FASTag : Benefits, content:

FASTag : Benefits

Travel hassle-free on highways Commute on highways without needing to stop, access cash, or collect change as FASTag enables deduction of toll charges directly from the linked account. SMS alert of transactions Stay updated with SMS alerts notifying all the FASTag transactions. Access to historical transactions You can access transaction history and detailed statements by logging into the FASTag customer portal. Save fuel and time Using FASTag, you do not need to stop at the toll plaza for transactions, saving both, fuel and time. Online recharge Recharge your FASTag account on-the-go through UPI, Credit / Debit Card, Net Banking or Mobile Banking. Cashless commute FASTag saves you the hassle of carrying cash or the exact change as all payments will be debited from the account directly.

<https://www.bankofbaroda.in/personal-banking/digital-products/fastag>

title: FASTag : Contact Details, content:

FASTag : Contact Details

For any queries, or support please call our Contact Center.

Toll Free Number: 1800 103 4568

Missed Call At: 8882510965

FASTag complaints 1033

To check the Terms & Conditions, click here

<https://www.bankofbaroda.in/personal-banking/digital-products/fastag>

title: bob World Wave - A Wearable Contactless Payment Smart Watch, content:

Bank of Baroda's on the go wearable payment solution, bob World Wave is designed to ensure expedient and seamless digital payments with just a tap on the device to meet the demands of our evolving customers. Customers can make payments on-the-go of up to INR 5,000/- without any PIN while shopping on any PoS machines enabled for contactless payments making it extremely convenient for the customers.

Read More

<https://www.bankofbaroda.in/personal-banking/digital-products/bob-world-wave-a-wearable-contactless-payment-smart-watch>

title: bob World Wave - A Wearable Contactless Payment Smart Watch : Benefits, content:

bob World Wave - A Wearable Contactless Payment Smart Watch : Benefits

Bank of Baroda has partnered with GOqii, one of the renowned smart health watch brands in India and a proud Make in India product, for its bob World Wave smart health watch. Bank of Baroda's on the go wearable payment solution, bob World Wave is designed to ensure expedient and seamless digital payments with just a tap of the device to meet the demands of our evolving customers

bob World Wave smart watch lets you monitor your SpO2, Body Temperature, Heart

Rate, Blood Pressure, Menstrual/Pregnancy, Sleep and multiple activities and also helps you in making contactless payments  
bob World Wave smart watch can be linked with the GOQii Mobile App which offers 3 months personal coaching subscription with certified health coaches and doctors

Virtual engagement program which rewards on completion of weekly steps targets and other health goals in the GOQii mobile app

<https://www.bankofbaroda.in/personal-banking/digital-products/bob-world-wave-a-wearable-contactless-payment-smart-watch>

title: bob World Wave - A Wearable Contactless Payment Smart Watch : Features, content:

bob World Wave - A Wearable Contactless Payment Smart Watch : Features

Contactless payments up to INR 5,000/- is eligible per transaction (with a maximum of 5 transactions per day) - without PIN (Tap and Pay)

Any contactless payment enabled transaction above INR 5000/- will require PIN authentication with a transaction limit of INR 1,00,000 at any POS terminal

Transact on e-commerce platforms for up to INR 1,00,000/- per day by referring to the Non-Payment Dummy card provided along with the device through CVV and OTP authentication

bob World Wave smart health watch - Smart Vital Plus is a CDSCO registered medical device & its services on the GOQii app (personal coaching, health locker, health store and more) are certified under 3 grades by the International Organization for Standardization (ISO)

Monitor health vitals like SpO2, Body Temperature, Heart Rate, Blood Pressure and Sleep. Track all day activities like steps, distance, calories burned & active time

This smart watch also has a special in-built feature for women to track their Menstrual cycle and Pregnancy

bob World Wave smart health watch: A 1.57" full touch colour display with additional features like Smart Notifications, Music Control, Multiple Wallpapers, Alarms and more

This Smart Watch is also a graded IP68 Dust & Water Resistant device with a battery life of up to 7 days, under normal usage

The box includes a 2-pin magnetic charger. To charge the device, remove the strap and place the core correctly on the charger

<https://www.bankofbaroda.in/personal-banking/digital-products/bob-world-wave-a-wearable-contactless-payment-smart-watch>

title: bob World Wave - A Wearable Contactless Payment Smart Watch : Eligibility Criteria, content:

bob World Wave - A Wearable Contactless Payment Smart Watch : Eligibility Criteria

Eligible Mode of Operation : Saving Bank Account: Either or Survivor, Self, Anyone or Survivor

Current Account: Self and Sole Proprietorship

Overdraft Account: Self

Eligible Account Schemes : Baroda Bachat Mitra

Baroda Jeevan Suraksha SA

GOVT Scholarship /DBT Account

Baroda Advantage SB \_GEN

Baroda Advantage SB \_SAL

Baroda Advantage SB \_PEN

Baroda Advantage SB \_O\_BAL Baroda Centenary Savings Account

Baroda Pensioners Savings Account

Baroda First SB Dep account

Baroda Home Loan Linked SB account

SB Haryana State SS Pension

Baroda Shubh Savings

Baroda Salary Classic

Savings Bank Staff

Baroda Government Employee Salary Account

Baroda Super Savings

Baroda Platinum Savings Account

Baroda Salary Super

Baroda Salary Premium

## Baroda Salary Privilege

Baroda Senior Citizen Privilege Savings Account  
Baroda Mahila Shakti Savings Account  
Baroda Salary Account for Defence & Police Personal  
Baroda Expat Saving account  
Baroda Advantage Current account  
Baroda Premium Privilege  
Baroda Premium Current account  
Baroda Startup Current account  
Baroda Scale up Current account  
Staff Overdraft

<https://www.bankofbaroda.in/personal-banking/digital-products/bob-world-wave-a-wearable-contactless-payment-smart-watch>

title: bob World Wave - A Wearable Contactless Payment Smart Watch : Fees & Charges, content:

bob World Wave - A Wearable Contactless Payment Smart Watch : Fees & Charges

The MRP of Smart Vital Plus Health Watch is INR 6,499\*/- (Inclusive of taxes) . However, as a special Launch offer the same is priced at a discounted price of INR 3,499\*/- (Inclusive of taxes)

\*The price of watch is further subjected to change as per the prevailing market conditions.

<https://www.bankofbaroda.in/personal-banking/digital-products/bob-world-wave-a-wearable-contactless-payment-smart-watch>

title: bob World Wave - A Wearable Contactless Payment Smart Watch : Most Important Terms and Conditions (MITC), content:

bob World Wave - A Wearable Contactless Payment Smart Watch : Most Important Terms and Conditions (MITC) TERMS AND CONDITIONS GOVERNING THE SMART VITAL PLUS PROGRAM

Please make sure you have read SMART VITAL PLUS terms and conditions carefully before using SMART VITAL PLUS. By using or applying for SMART VITAL PLUS you are unconditionally accepting the terms and conditions listed here under and will be bound by them. You will also remain bound by the applicable terms and conditions regarding the operations of your savings or current bank account with BANK OF BARODA.

The "SMART VITAL PLUS" is a program in which BANK OF BARODA is partnering with GOQii Technologies Private Limited. It consists of 3 important legs: Payments, Fitness and Health Vitals. This program would provide BANK OF BARODA customers a GOQii Fitness Band which would be enabled with Contactless Payment, powered by BANK OF BARODA. The major components of the product are as follows:

Smart Vital Plus Tracker (To measure SpO2, Body Temperature, Heart Rate, Blood Pressure, Steps, Time and more)  
Strap (To hold the watch and NFC Chip)

Contactless Chip / Secure Element / NFC (to make contactless payment) All the terms & conditions and warranty pertaining to the Fitness Band would be covered by the GOQii

Technologies Private Limited (The customer can access GOQii Terms and Conditions at <https://goqii.com/in-en/terms>) and terms and conditions pertaining to the Contactless chip would be covered by BANK OF BARODA as present and updated over bank website. The GOQii Fitness Band would be integrated with the NFC Chip which would enable the customer to make contactless payment at the merchant location. The Fitness band which includes a pedometer and its accessories would be entirely a product of GOQii and the NFC Chip inserted in the Fitness band is a product of BANK OF BARODA. DEFINITIONS

"The Bank", "BANK OF BARODA", means BANK OF BARODA, a body corporate, carrying on the business of banking and related services under the Banking Regulation Act, 1949 and its successors and assignees.

"SMART VITAL PLUS", Contactless Chip, NFC Chip, SMART VITAL PLUS Program, refers to the BANK OF BARODA Mastercard/Visa/RuPay Wearable contactless Chip issued by BANK OF BARODA to its customers.

Contactless Payment: It's a faster way to pay with your account for purchases under INR 5000/ at participating stores. Instead of dipping (or swiping) your card at the billing counter, simply wave or tap your Band on the contactless terminal and pay without entering a PIN (for amount under INR 5000/-).

“SMART VITAL PLUS Holder”, “Contactless Chip Holder”, “NFC Holder”, “you”, “your”, “him” or similar pronouns shall where the context so admit, refer to a customer of BANK OF BARODA to whom a BANK OF BARODA contactless chip has been issued by BANK OF BARODA to operate on a nominated account). All references to the SMART VITAL PLUS Holder in the masculine gender will also include the feminine gender.

“Account(s)”, refers to the SMART VITAL PLUS holder's Savings Accounts that have been designated by BANK OF BARODA to the eligible accounts) for the valid operations. The SMART VITAL PLUS holder should be either the account holder or sole signatory or authorized to act alone when there is more than one account holder / signatory.

“Transaction”, means instruction given, by SMART VITAL PLUS Holder by using his SMART VITAL contactless chip directly or indirectly, to BANK OF BARODA to effect action on the account. (Examples of transactions can be retail purchases).

“Statement”, means a periodic statement of account sent by BANK OF BARODA to SMART VITAL PLUS Holder to their registered email ID setting out the transactions carried out by the SMART VITAL PLUS Holder during the given period and the balance on that account. It may also include any other information that BANK OF BARODA may deem fit to include.

“Merchant” or “Merchant Establishments”, shall mean establishments wherever located which accept/honour the payment using contactless chip and shall include amongst others: stores, shops, restaurants, airline organizations etc. advertised by BANK OF BARODA or Mastercard/Visa/RuPay.

“EDC” or “Electronic Data Capture”, refers to electronic Point of Sale swipe terminals in India, whether of BANK OF BARODA or any other bank on the shared network, that permit the debiting of the account(s) for purchase transactions from merchant establishments.

“Mastercard/Visa/RuPay”, means a trademark owned by a normally associated with Mastercard/Visa/RuPay International. SMART VITAL PLUS (“Contactless Payment chip embedded in a Wearable Band / Contactless chip / NFC Chip / NFC Device”) is issued by BANK OF BARODA, (BANK OF BARODA) having its registered office at Baroda Bhavan, 7th Floor, R.C. Dutt Road, Vadodara-390 007, (Gujarat) India on the following terms and conditions:

#### SMART VITAL PLUS VALIDITY AND HOLDER OBLIGATIONS

The issue and use of the Contactless Chip shall be subject to the laws, rules and regulations in force from time to time as issued by the Reserve Bank of India, Foreign Exchange Management Act 1999, etc.

The Contactless Chip shall be valid only for transaction options, as permitted by the Bank from time to time in India at BANK OF BARODA Point of Sale swipe terminals at merchant establishments.

The Contactless Chip is and will be at all times the property of BANK OF BARODA and shall be returned to BANK OF BARODA unconditionally and immediately upon BANK OF BARODA's request.

The Contactless Chip is not transferable or assignable by the SMART VITAL PLUS Holder under any circumstance.

You must not permit any other person to use it and should safeguard the Contactless Chip from misuse by retaining the Contactless Chip under your personal control at all times.

The BARCODE issued to the SMART VITAL PLUS Holder to activate the Contactless Chip or any number chosen by the SMART VITAL PLUS Holder as a BARCODE, should be known only to the SMART VITAL PLUS Holder and are for the personal use of the SMART VITAL PLUS Holder and are non transferable and strictly confidential. A written record of the BARCODE number should not be kept in any form, place or manner that may facilitate its use by a third party. The BARCODE should not be disclosed to any third party, either to staff of the Bank or to merchant establishments, under any circumstance or by any means whether voluntary or otherwise. The Bank shall exercise care while issuing the BARCODES and shall be under obligation not to disclose the SMART VITAL PLUS Holder's BARCODE, except to the SMART VITAL PLUS Holder.

The SMART VITAL PLUS Holder's account will be debited immediately with the amount of any transfer and other transactions effected by the use of the Contactless Chip. The SMART VITAL PLUS Holder should maintain sufficient funds in the account to meet any such transactions. Otherwise the transaction may be

declined due to insufficient funds in the account.

The SMART VITAL PLUS Holder shall not be entitled to transact at any merchant Point of Sale for a value above INR 5000/- in a single contactless transaction and shall be eligible for a maximum up to 5 contactless transactions in a day thus amounting to a value not more than Rs. 25,000/- per day.

The SMART VITAL PLUS Holder will be responsible for transactions effected by use of the Contactless Chip, whether authorized by the SMART VITAL PLUS Holder or not, and shall indemnify BANK OF BARODA against any loss or damage caused by any unauthorized use of the Contactless Chip, including any penal action arising therefrom on account of any violation of RBI guidelines or rules framed under the Foreign Exchange Management Act, 1999 or any other law being in force in India and/or any other country/state/continent/territory wherever located in the world at the time, notwithstanding the termination of this agreement. SMART VITAL PLUS Contactless Chip usage is also prohibited for overseas forex trading through electronic/internet trading portals.

You are requested to note that the SMART VITAL PLUS Contactless Chip is valid for up to 5 years. The chip will get expired after 5 years. You hereby undertake to destroy the Contactless Chip when it expires by cutting it into several pieces. You will have to re-apply to SMART VITAL Program to avail the Contactless Chip after this period.

The SMART VITAL PLUS Holder will inform BANK OF BARODA in writing within 15 days from the statement date of any irregularities or discrepancies that exist in the transaction details at merchant establishment on the statement of account sent by BANK OF BARODA. If no such notice is received during this time, BANK OF BARODA will assume the correctness of both the transaction and the statement of account.

You agree to an ongoing confirmation for use of your name, address, e-mail and mobile number as provided to bank for marketing / merchandising offers between BANK OF BARODA and other companies.

You do understand that GST and other prevailing taxes (if any), are applicable on all fees, interest and other charges as per the Government of India regulations, and agree to pay the same.

One SMART VITAL PLUS Program would be made available to one customer and by that it would be available for one customer ID. Even if you have multiple accounts linked to a single customer ID, you would be entitled for a single Contactless Chip under SMART VITAL PLUS Program.

In case of loss/theft of activated Contactless Chip, it would be your responsibility to immediately report loss of Contactless Chip to the Bank as per below mentioned terms & specifically request for deactivation of the Contactless Chip.

The onus of initiating complaint to appropriate authorities would be on the customer and Bank would not accept any liability to make good the loss suffered by you on account of using the Contactless Chip.

#### MERCHANT ESTABLISHMENT USAGE

The Contactless Chip is accepted at all NFC electronic Point of Sale terminals at merchant establishments in India and Overseas which display the Mastercard/Visa/RuPay logo.

The Contactless Chip is Electronic Use only and will be accepted only at merchant establishments that have an NFC/Contactless electronic Point of Sale swipe terminal. Any usage of the Contactless Chip other than electronic use will be deemed unauthorized and the Contactless Chip holder will be solely responsible for such transactions.

Always tap your SMART VITAL PLUS Contactless Chip on the NFC Terminal yourself at the merchant establishment. Never share your Contactless Chip with anyone, including the merchant. While using your Contactless Chip on Point-of-Sale machine, if you suspect something unusual, do not use the machine and report it to BANK OF BARODA immediately.

Bank prohibits withdrawal of cash using Contactless Chip at the Point of Sale, unless specifically permitted by us for specific accounts and amounts.

The Contactless Chip is accepted at all Mastercard/Visa/RuPay merchant outlets having NFC enabled electronic point of sale terminals worldwide. BANK OF BARODA will not accept any responsibility for any dealing the merchant may have with you, including but not limited to the supply of goods and services so availed or offered, should you have any complaint relating to any

Mastercard/Visa/RuPay merchant establishment, you should resolve the matter with the merchant establishment and failure to do so will not relieve you from any obligations to BANK OF BARODA.

BANK OF BARODA shall not be responsible for system outages, delays, equipment malfunctions, errors or data loss of any kind, lost or unavailable connections, or failed, incomplete, garbled or deleted transmissions or other technological or technical difficulties or impediments or any "Force majeure event" that may prevent you from making contactless payment at merchant outlet.

"Force majeure event" means any event due to any cause beyond the reasonable control of BANK OF BARODA, including without limitation, unavailability of any communication system, sabotage, fire, flood, explosion, act of God, civil commotion, strikes or industrial action of any kind, riots, insurrection, war or act of government.

If you decide to cancel your purchase and not accept the goods after the Contactless Chip is swiped, ensure that the merchant cancels the transaction immediately and the slip is handed over to you. Any cancellation thereafter will be routed as a "chargeback" on the merchant through the acquiring bank and will take the time required to complete the process. There can be no guarantee of full/partial return of the amount.

BANK OF BARODA accepts no responsibility for any charge levied by any merchant establishment over and above the value/cost of transactions and debited to your account along with the transaction amount.

A purchase and a subsequent credit for cancellation of goods/services are two separate transactions. The refund will only be credited to your account (less cancellation charges if any, as applicable at the merchant location) after it is received from the merchant. If the credit is not posted to your Contactless Chip account within 30 days from the day of refund, you must notify "BANK OF BARODA, along with a copy of the credit note from the merchant.

In case, there are insufficient funds in the said account, BANK OF BARODA will not honour the transactions.

The Contactless Chip holder would be solely liable for all unauthorized acts and transactions.

#### FEES

Transaction fees wherever applicable, will be debited to the account at the time of posting wherever applicable.

Contactless chip Price, Annual Program/Maintenance Fees and Charges for the GOQii Life services would be charged while customer is purchasing SMART VITAL PLUS Program. The charges for the GOQii Life services would be passed on to GOQii Technologies Pvt. Ltd. Annual Maintenance/Program Fees would be levied by BANK OF BARODA, which would be directly debited from the customer's account annually on an anniversary basis.

The Fees charged would be non - refundable.

#### FEATURES OF THE SMART VITAL PLUS CONTACTLESS CHIP

The Bank may, from time to time, at its discretion, tie-up with various agencies to offer various features on your SMART VITAL PLUS Contactless Chip. The Bank does not guarantee or warrant the efficacy, efficiency, usefulness of any of the products or services offered by any service providers/merchants/outlets/agencies. Disputes (if any) would have to be taken up with the merchant/agency, etc. directly, without involving the Bank.

**DISCLOSURE OF INFORMATION** When requested by BANK OF BARODA, you shall provide any information, records or certificates relating to any matter that BANK OF BARODA deems necessary. You will also authorize BANK OF BARODA to verify the veracity of the information furnished by whatever means or from whichever source deemed necessary. If the data is not provided or if the same is found incorrect, BANK OF BARODA may, at its discretion, refuse renewal of the Contactless Chip or cancel the Contactless Chip forthwith and may initiate appropriate legal action against you.

BANK OF BARODA reserves the right to disclose customer information in any court of competent jurisdiction, quasi - judicial authorities, law enforcement agencies and any other wing of Central Government or State Government.

BANK OF BARODA reserves the right to report to the RBI expenditure undertaken by its Contactless Chip holder in foreign currencies to ensure that

the Basic Travel Quota/other permissible entitlements are not exceeded by the Cardholder(s) and that the Foreign Exchange Management Act, 1999 is not contravened.

#### LOST OR STOLEN CARD

In the event that the Card is lost or stolen, the occurrence must be reported to any office of BANK OF BARODA in India on the emergency Help line Number 1800 5700 or to the Mastercard/Visa/RuPay Global Service Centres Helplines whilst abroad. You shall be required to disclose information regarding your Customer ID, your Account Number, Address, Date of Birth and Mother's maiden name. Under no circumstance should you disclose the PIN number.

The loss or theft of the Contactless Chip should be reported to BANK OF BARODA immediately. Although loss or theft may be reported by means of the 24 - Hour Emergency Helpline Number, you must confirm the same in writing to BANK OF BARODA as soon as possible. A copy of that acknowledged police complaint must accompany the said written confirmation.

Should transactions be received by BANK OF BARODA after the band has been lost or stolen but before receipt of your written confirmation, you shall be liable for all amounts debited to your account(s).

You hereby indemnify BANK OF BARODA fully against any liability (civil or criminal), loss, cost, expenses, or damages that may arise due to loss or misuse of the Contactless Chip in the event that it is lost and not reported to BANK OF BARODA, or lost and misused before BANK OF BARODA is informed.

Provided you have in all respects complied with the terms and conditions, a replacement Card may be issued at the sole discretion of BANK OF BARODA at the applicable fee.

Should you subsequently recover the Contactless Chip, it cannot be used. Please destroy the Contactless Chip by cutting it into several pieces.

#### GENERAL CONSIDERATIONS

BANK OF BARODA has the right to modify/alter all or any of the terms applicable to the program or discontinue this program at its sole discretion any time as BANK OF BARODA deems fit without assigning any reason or with prior intimation given to the customer.

This program is subject to applicable law and regulations and would be modified/discontinued based on the prevailing law/regulation at any point of time and neither party shall be under any liability or obligation or continue implementation of the said program till such time the terms are modified by the Parties as per the prevailing/amended law at that point of time. In the event, that the program cannot be continued without total compliance of the prevailing law at any point of time, this program shall be deemed to be terminated forthwith from the date when the amended law restricting/prohibiting the program comes into force.

Any dispute relating to the program or the terms and conditions shall be subject to the jurisdiction of the courts in Mumbai only.

BANK OF BARODA is not and shall not be held responsible for any deficiency in the GOQii Fitness Band and any such issues related to the deficiency in the GOQii Fitness Band shall be settled by the customer independently with GOQii without any reference to BANK OF BARODA.

<https://www.bankofbaroda.in/personal-banking/digital-products/bob-world-wave-a-wearable-contactless-payment-smart-watch>

title: Tokenisation, content: Webpage for security and ease of transaction on Debit Cards with card on File Tokenisation Concept.

Read More

<https://www.bankofbaroda.in/personal-banking/digital-products/tokenisation>

title: Tokenisation : Benefits, content:

Tokenisation : Benefits Convenient in case of fraud or theft as multiple tokens are issued for the same card payment on different platforms.

Security against criminal / hacker activities in case of data breach on any platform.

Convenient and safe recurring payments.  
Greater control of the card data:

Option to link renewed / replaced cards with existing merchants to ensure the checkout experience is not disrupted with card lifecycle changes.

<https://www.bankofbaroda.in/personal-banking/digital-products/tokenisation>  
title: Tokenisation : Features, content:

Tokenisation : Features      Card details cannot be saved by merchants Payment Gateway.

Mode of Payment- Token assigned to a card.

Different Token for different platforms

<https://www.bankofbaroda.in/personal-banking/digital-products/tokenisation>  
title: Tokenisation : Eligibility Criteria, content:

Tokenisation : Eligibility Criteria      For all Card variants.

<https://www.bankofbaroda.in/personal-banking/digital-products/tokenisation>  
title: Tokenisation : Fees & Charges, content:

Tokenisation : Fees & Charges

The customer need not pay any charges for availing the service of Tokenising the card.

<https://www.bankofbaroda.in/personal-banking/digital-products/tokenisation>  
title: Tokenisation : Most Important Terms and Conditions (MITC), content:

Tokenisation : Most Important Terms and Conditions (MITC)

RBI has directed the payment aggregators, wallets and online merchants (entities in card transaction/payment chain other than card issuers/card networks) to not store any sensitive card related customer information including full card details. Hence, the card details can be replaced with tokens. Please be assured that this will not hamper your card transaction experience but will make your card transactions more secure.

The Debit card shall be tokenised at the Ecommerce merchant website/ Mobile application. Customer consent would be obtained from the customer by the Ecommerce merchant along with OTP authentication prior to Debit card tokenisation.

Post 30th September 2022, all cards needs to be tokenized.

<https://www.bankofbaroda.in/personal-banking/digital-products/tokenisation>  
title: Debit Cards, content: The Bank of Baroda debit card is loaded with a variety of benefits to accommodate needs for cash withdrawals, online purchases, and PoS Terminal transactions, among other things. You can choose the Bank of Baroda debit card that best suits your needs, and it is more secure and safer.

Read More

<https://www.bankofbaroda.in/personal-banking/digital-products/cards/debit-cards>  
title: Credit Cards, content: A wide variety of credit cards from Bank of Baroda are available, giving you access to an upscale lifestyle and impeccable taste. With a Bank of Baroda credit card, you can have the best possible travel, dining, and shopping experiences. The Bank of Baroda Credit Card offers you a higher credit limit, up to 50 days of interest-free credit, and wonderful reward point saving opportunities.

Read More

<https://www.bankofbaroda.in/personal-banking/digital-products/cards/credit-cards>  
title: WhatsApp Banking, content: Bank of Baroda is pioneer in customer centric initiatives which aims to provide convenience in availing banking services with safety and security. We are pleased to announce the launch of "New Digital Delivery channel – WhatsApp Banking".

Read More

<https://www.bankofbaroda.in/personal-banking/digital-products/instant-banking/whatsapp-banking>  
title: WhatsApp Banking : Features, content:  
WhatsApp Banking : Features



WhatsApp Banking is available in Hindi, English and Gujarati  
WhatsApp Banking services are available on Domestic Indian mobile number as well  
International numbers of selected countries. Digital Channel based services:

- Positive pay confirmation request
- Loan and Term Deposit Account Inquiry
- Get Mini Statement of Loan Account
- OTP on registered mail
- Check account balance.
- Get mini statement of last 5 transactions.
- Cheque status enquiry.
- Block Debit Card.

View Locker Details

WhatsApp Banking Registration (Bilingual) with accepting Terms and  
Conditions (with OTP)

Request ChequeBook .

Know your registered email ID.

Account Statement

Disabling of UPI

Account Blocking (Debit freeze)

Disabling Debit Card for Domestic Transactions (POS/ECOM/ATM)

Disabling Debit Card for International Transactions (POS/ECOM/ATM)

Tracking of Cheque Book request

WhatsApp Banking Registration/Deregistration Functionalities

OTP validation for critical services (Cheque Book request, Debit Card  
Blocking, Disabling Debit Card for Domestic/ International transactions,  
Registration/De-Registration WhatsApp Banking and Disabling of UPI)

Re-directional Services Forex facilities Â BarodaINSTA Smart TradeÂ

FX Retail FacilitiesÂ

Guidance on issuance/lodgement of Forex productsÂ Â Â Â Â Request Services

Open Demat & Trading AccountÂ

Open Senior Citizen Saving Scheme AccountÂ

Open eKVPÂ

Open NPS accountÂ

Apply LockerÂ

TDS Certificate Baroda FasTag services:

Tag Balance Inquiry

Apply new fastag

Details of Baroda fastag

Mini Statement (Tag Transactions)

Wealth Management Services IndiaFirst Life Insurance.

Other Services MSME Banking Product

Agri loan and Services

Agri Loan Feature

Apply for Agri Loans

bob World Kisan

FD Calculator

Hotel / Bus / Flight Booking

Utility Bill Payment

Tax payment

ASBA Subscription

Digital loan Services

Personal Loan

Auto loan

Home Loan

Mudra loan

Other Facilities

Know your Banking Products

Digital Banking Products

Interest Rates and Charges

Locate nearest Branches/ATM

Contact centre details.

Raise the complaint

Opt In for Bank side notification

Availability of Customer feedback post utilization of below mentioned services.

Cheque Book request

Positive Pay request  
Track Cheque Book request  
Debit Card Blocking  
Disabling card for POS/ECOMM/ATM transaction (Domestic & International)  
Disabling of UPI  
<https://www.bankofbaroda.in/personal-banking/digital-products/instant-banking/whatsapp-banking>  
title: WhatsApp Banking : How to Register?, content:  
WhatsApp Banking : How to Register?  
Step-1: Register Yourself Save Bankâ€™s WhatsApp Business Account Number 8433 888 777 in your mobile contact list or click on below link to start conversation directly. Bankâ€™s WhatsApp Link -Â <https://wa.me/918433888777?text=Hi>  
Step-2: Start Chatting Send us a â€œHIâ€ on this number using WhatsApp platform and initiate the conversation.  
By starting a conversation, it would mean that you are agreeing to the terms and condition of WhatsApp Banking.  
<https://www.bankofbaroda.in/personal-banking/digital-products/instant-banking/whatsapp-banking>  
title: WhatsApp Banking : Most Important Terms and Conditions (MITC), content:  
WhatsApp Banking : Most Important Terms and Conditions (MITC) To check the Terms & Conditions, click here  
For more information on terms of usage of WhatsApp, please click  
<https://www.whatsapp.com/legal/privacy-policy>  
<https://www.bankofbaroda.in/personal-banking/digital-products/instant-banking/whatsapp-banking>  
title: WhatsApp Banking : Contact Details, content:  
WhatsApp Banking : Contact Details  
If you have any queries, please call Contact Centre for support. Toll Free Number (Domestic):  
1800 5700  
For Domestic Customers Calling From Abroad (24X7):  
+91 79-66296009

<https://www.bankofbaroda.in/personal-banking/digital-products/instant-banking/whatsapp-banking>  
title: bob World Internet Banking, content: bob World Internet is the Bank of Barodaâ€™s internet banking facility that caters to your banking needs 24/7 from the comfort of your home or office. Bank of Baroda has created few easy steps to access your bank account. You can view your bank balance, FD status, manage multiple accounts while also being able to transfer funds virtually, request for issuance of cheque books, liquidate FDs created online, pay your utility bills, among many other services. Hassle-free internet banking facilities makes banking with Bank of Baroda the perfect experience.Â

#### Read More

<https://www.bankofbaroda.in/personal-banking/digital-products/instant-banking/bob-world-internet-banking>  
title: bob World Internet Banking : Benefits, content:  
bob World Internet Banking : Benefits   Â Funds  
transfer through IMPS/ NEFT or RTGS.   Â Tax  
payment made easy  
Â Pay  
for utilities  
Â Pay  
tuition fees.   Â Book  
rail & air tickets online  
Â Multiple  
workflows for corporate user accounts  
Â Bulk  
payment facility   Â Open  
online fixed deposit or recurring deposit   Â Stop  
payment.   Â IPO  
subscription   Â

Debit Card Management- for Card issuance, set limit, PIN, block for debit cards

Â

#### Quick Fund Transfer

<https://www.bankofbaroda.in/personal-banking/digital-products/instant-banking/bob-world-internet-banking>

title: bob World Internet Banking : How to Register?, content:

bob World Internet Banking : How to Register? Download appropriate internet banking form from the Home Page - Click the Link under "Download Application Form" to download form for retail users/corporate users. You can also get it from the branch. Retail: All Individual account holders should use the retail form. Corporate: All non-individuals i.e., companies, partnership firms, HUFs, sole proprietors should use corporate form. The form should be duly filled in, signed by all signatories i.e., all joint account holders in case of a joint account, all partners in case of a partnership firm etc. The form should be submitted through the base branch where the customer is maintaining the account for processing. Customer will get the User ID on their registered Email ID, or they can retrieve their user ID by using the option "Forgot User ID" which is available at the login page of the bob World Internet. Upon receipt of the User ID over registered email, the user has to set their password by using the option "Set Password/Forgot Password" which is available at the login page of the bob World Internet. Retail customers having our bank's active debit card, can register themselves for bob World Internet from his office/home without visiting branches. A link "Online Registration using Debit Card" is available on the login page of bob World Internet. Login to the website using the User ID and password.

<https://www.bankofbaroda.in/personal-banking/digital-products/instant-banking/bob-world-internet-banking>

title: bob World Internet Banking : Features, content:

bob World Internet Banking : Features

Sr. No.

Functionality

Launched

Description

1

Quick Fund Transfer  
Instant Fund

transfer without adding and waiting for beneficiary to be listed.

Limits: Transaction limit for Retail customer: Rs. 25,000/- per day.

Maximum number of transactions per: 2

Transaction limit for Corporate Customer: Rs. 50,000/- per day.

Maximum number of transactions per: 2

2

Bulk NEFT / RTGS  
Corporate customer

can perform interbank transfer for multiple beneficiaries with single attempt.

Transaction Limit: Rs. 30 Lakhs per transaction

and Rs. 75 lakhs per day.

3

Debit Card Issuance

& Management

Customer can apply

for Debit Card and manage other card activities like:

Set daily debit card limit for ATM transactions

Set daily debit card limits for PoS and Ecommerce transactions

Block Debit Card

Set/Reset Debit Card PIN

Gift card can also be availed as per customer request

4

Corporate FDR  
Corporate User can

open Fixed Deposit online at their own without visiting branch

#### Manage multiple accounts

Once you have logged in with the help of your user id and password, you can access all your accounts-operative, fixed deposit, loan account from one place. If you have multiple accounts with Bank of Baroda, you can access all of them from one log in if you have a common customer id for them.

#### View account summaries

Now it is easier than ever as you can simply view the summaries of all your Bank of Baroda accounts from a single log in.

#### Generate account statements

Net banking is also where you will find all your accounts statements to view and download from.

Transaction history Log in to generate your transaction history which is more detailed than your account summaries.

#### Cost Efficient

Most of the services are available free of cost.

Form 26AS Free online viewing of Tax Credit Statement (Form 26 AS).

#### Online request

Switch mailing address/generation of ESBTR receipt - GRN/Generation of TDS Certificate/generation of Interest certificate of SB/TD/OD and Loan accounts/tracking of Loan status/get access to SPGRS/direct access to e-trade/download pensioner life certificate/navigate to NPS site and contribute to NPS/direct access to Baroda E-Trade, where customer can login using his/her credentials and can perform DEMAT transactions/Can check CIBIL score/Hot listing of Debit card.

E-Commerce Free bill presentment/bill payment/online shopping/receive and view bills online/alert on

pending bills/payment to IndiaFirst Life Insurance/payment to Baroda pioneer.

#### Donation

Free online temple/other donation/donation to Prime Minister Relief fund.

#### Mobile Alerts

Free mobile alerts of debit and credit transactions.

#### Mobile OTP (One Time Password)

To avoid non delivery or delayed delivery of OTP our IT team has developed CA MOBILE OTP application on mobile handset supporting Apple, Android, Windows, and Blackberry.

#### Services Support

Centralized dedicated Internet Banking Operations Team. 5000+ support centers all over India (branches).

## Modeling

Modeling of loan/deposits.

### Online FD (Fixed Deposit) Request

Customers including NRI/PIO with full transaction rights are provided facility to create online Term deposits by themselves with facility of its pre-mature closure.

### Online RD (Recurring Deposit) Request

Domestic retail customers with full transaction rights are provided facility to create online Recurring deposits account by themselves with facility of its pre-mature Plosure.

### Online self-registration

To reduce TAT (Turn Around Time) and to ease customer convenience, the online self-registration for bob World Internet by using the active Debit card is available for the retail customers.

### User ID Retrieval & Resetting of Passwords

Online User ID retrieval & resetting of Passwords facility is available for both Retail as well as corporate customers in bob World Internet.

### Linking of PPF (Public Provident Fund) & SSA accounts

Our retail customers can link, View, Deposit and delink their PPF & Sukanya Samriddhi accounts through bob World Internet.

### View KVP (Kisan Vikas Patra) certificates inbob World Internet

The KVP customers can view their KVP certificate opened in BOB Branches by logging to their bob World Internet account.

### Facility to Purchase SGB

Bank has launched the facility for purchasing of Sovereigns Gold Bond online through bob World Internet.

### Online updation/addition/deletion of Nominee

Updation/addition/deletion of nominee can be possible through bob World Internet.

Retail Customers: Revised limits The transaction limits for various financial services for retail customers are provided in below table. The limits would be refreshed on daily basis Category

Type of Transaction

Per Transaction

Daily

TAX Payment/Self-Linked

Retail Default

SHP/TPT/NEFT/RTGS/BULK UPLOAD â€”

10

25lakhs

per day.

Retail Default

IMPS (Lakhs)

Rs 5 Lakhs per transaction

Rs. 5 lakhs per day. Retail Default: Tax payment and self-linked: Unlimited

Corporate Customers: Revised limits The transaction limits for various financial services for corporate customers are provided in below table. The limits would be refreshed on daily basis Category

Type of Transaction  
Per Transaction  
Daily  
TAX Payment/Self-Linked  
Corporate Default  
SHP/TPT/NEFT/RTGS/BULK UPLOAD (In Lakhs) Rs.  
30 Lakhs per transaction

Rs. 75 lakhs  
per day.

Corporate Default  
IMPS

Rs. 5 Lakhs per transaction

Rs. 5 lakhs per day. Corporate Default: Tax payment and self-linked - Unlimited  
The default limits for addition of beneficiaries for Retail and Corporate  
customers in a day are as  
under:

No. of Beneficiary

Retail

Corporate

Total Number of Beneficiaries per day (any mode of payment)

5

25 New Beneficiary addition Cooling Period

To further enhance the customer security and ease, Bank has standardized the  
cooling period for new beneficiary addition in bob World Internet for both  
retail and corporate customers.

The functioning of beneficiary addition cooling period for both Retail and  
Corporate customers is as under: Beneficiary addition time

Transactions permitted on both Retail and Corporate

Immediately after addition of new beneficiary and up to first 4 hours

No financial transactions permitted on that beneficiary.

After expiry of 4 hours and up to next 24 hours

Maximum financial transactions up to total of Rs. 2 lakhs only is permitted on  
that beneficiary during this period.

After expiry of 28 hours (i.e. first 4 hours + next 24 hours)

Financial transactions allowed as per assigned limits with no restriction.

[https://www.bankofbaroda.in/personal-banking/digital-products/instant-banking/  
bob-world-internet-banking](https://www.bankofbaroda.in/personal-banking/digital-products/instant-banking/bob-world-internet-banking)

title: Bharat Bill Pay, content: Bharat Bill Pay is an interoperable bill  
payment service to customers through a network of agents, allows multiple  
payment modes providing instant confirmation of payment.

Read More

[https://www.bankofbaroda.in/personal-banking/digital-products/merchant-payment-  
solutions/bharat-bill-pay](https://www.bankofbaroda.in/personal-banking/digital-products/merchant-payment-solutions/bharat-bill-pay)

title: Bharat Bill Pay : BBPS supported Channels, content:

Bharat Bill Pay : BBPS supported Channels

Bank of Baroda provides bill payment services to both Bank of Baroda and other  
bank customers. bob-World (Mobile Banking)

bob World Internet (Net Banking)

Bank Mitra Kendra (Business Correspondent Point) through Financial Inclusion  
Gateway.

BHIM UPI mobile app of NPCI.

For own customers and other bank customers through:

BHIM Baroda pay (BOB UPI application) Service providers (billers) from BBPS  
approved categories who collect repetitive payments from customers can  
participate in the Bharat BillPay through Bank of Baroda.

[https://www.bankofbaroda.in/personal-banking/digital-products/merchant-payment-  
solutions/bharat-bill-pay](https://www.bankofbaroda.in/personal-banking/digital-products/merchant-payment-solutions/bharat-bill-pay)

title: Bharat Bill Pay : Benefits of BBPS, content:

## Bharat Bill Pay : Benefits of BBPS

For customers:

BBPS provides interoperability so that consumers can pay bills of any biller at a single point with its widespread network leading to easy accessibility.

BBPS facilitates payments via multiple modes i.e. Net banking, Mobile banking, UPI app, Bank Mitra Points, etc.

Instant confirmation of BBPS payment in the form of SMS/email/print out.

BBPS brand assures trust and confidence amongst consumers for the certainty, reliability, and safety of the transaction.

24x7 anywhere utility for bill payments & recharges.

Only Rs.2+GST is applicable for bill payments at BC point (excluding DTH, Credit Card and LPG gas biller categories)

For billers:

Single integration. No need to integrate with multiple banks/organizations.

Wider reach through multiple channels and payment modes.

Improved liquidity due to faster payment collection.

Reduced investment.

Lower transaction cost.

<https://www.bankofbaroda.in/personal-banking/digital-products/merchant-payment-solutions/bharat-bill-pay>

title: Bharat Bill Pay : Complaint Redressal, content:

Bharat Bill Pay : Complaint Redressal

Any complaint regarding product/service or BBPS bill payment transaction status or receipt can be lodged through following modes: BOB CRM portal

(<https://bobcrm.bankofbaroda.co.in/onlinecomplaint>).

Complaint portal of respective channel (only for those successful transactions if customer didn't receive services/bill not updated by using transaction reference ID starting with 'BB01').

<https://www.bankofbaroda.in/personal-banking/digital-products/merchant-payment-solutions/bharat-bill-pay>

title: MasterCard Platinum DI Debit Card, content: We are pleased to introduce revamped MasterCard Platinum DI Card. The card has been aimed to provide contact as well as contactless transactions. MasterCard is a platinum choice for our premium customers, is envisaged to meet their requirement of higher spend/cash withdrawal. The card is issued in affiliation with MasterCard and is usable at any ATM/Merchant outlet having MasterCard logo and NFS member bank ATMs.

Read More

<https://www.bankofbaroda.in/personal-banking/digital-products/cards/debit-cards/baroda-master-platinum-di-debit-card>

title: MasterCard Platinum DI Debit Card : Benefits, content:

MasterCard Platinum DI Debit Card : Benefits      Worldwide MasterCard      Free domestic airport lounge access      Contactless transactions      Easy online shopping

<https://www.bankofbaroda.in/personal-banking/digital-products/cards/debit-cards/baroda-master-platinum-di-debit-card>

title: MasterCard Platinum DI Debit Card : Features, content:

MasterCard Platinum DI Debit Card : Features      Bank of Baroda Interconnected ATMs and NFS Member Bank ATMs in India.

MasterCard member bank ATMs bearing MasterCard logo in India and abroad.

For convenient shopping, travelling, dining out at outlets accepting Master Cards in India and abroad.

For hassle-free online shopping through the internet.

An internationally accepted card variant.

POS/E-commerce transactions of Rs. 1,00,000 per day.

Contactless transactions up to Rs. 5,000 can be done without PIN at POS.

Cash withdrawal Rs. 50,000 per day.

Free domestic airport lounge access, 01 per quarter. For list of lounges click [here](#).

<https://www.bankofbaroda.in/personal-banking/digital-products/cards/debit-cards/baroda-master-platinum-di-debit-card>

title: MasterCard Platinum DI Debit Card : Do's and Don'ts, content:

MasterCard Platinum DI Debit Card : Do's and Don'ts

Do's Your Bank of Baroda Debit Card is for personal use.

You can generate Debit Card/Green PIN through BOB World App, bob world internet, IVR and by visiting any nearest Bank of Baroda ATM. No physical PIN would be sent (Applicable for domestic registered mobile number).

Ensure to change PIN at regular intervals.

Activate your debit card by using it first at any ATM. The card can be used at POS/e-commerce only after activation of the card at ATM.

Always ensure that your card is used in your presence when transacting at POS and ensure that you enter the PIN for authentication discreetly.

Register your mobile number with the bank, subscribe for SMS alerts for all Debit Card transactions to avoid suspicions/fraudulent activities in your account.

Please make sure you conduct any ATM transaction in complete privacy.

Beware of "Shoulder Surfing". Shield your PIN from onlookers by covering the keypad while entering the PIN.

Ensure to collect your card, cash and receipt, after completion of the transaction. The ATM does not take back cash if not collected.

Look extra devices attached to the ATMs. These may be put to capture your data!

Inform security guard/bank immediately if any such device found.

After completion of your transaction and before leaving the premises be sure that "Welcome Screen" is displayed in the ATM.

Register your mobile number with the bank for getting alerts for your ATM transactions.

Regularly check account statements. Any unauthorised card transaction in the account, if observed, should be immediately reported to your bank after blocking your debit card.

Immediately inform the Bank, if the ATM/Debit Card is lost or stolen. If your card is held back by any ATM, please inform the same to the 24hrs, Customer Care [Click Here](#)

Keep an eye on suspicious movements of people around ATMs. Beware of strangers trying to engage you in conversation.

When you destroy your card upon card expiry or closure of your account, cut it into four pieces through the magnetic stripe before disposing it off.

If cash is not dispensed and account is debit then Bank of Baroda customer has to fill the complaint form and submit it to the Branch

Verify emails and links in emails you supposedly get from your social networking site. These are often designed to gain access to your user name, password and ultimately your personal information. These mails could be phishing emails too.

Always ensure that the address of the website where transactions to be done, starts with https:// and not http://.

Don'ts Don't give your Debit Card to anyone. If you need to surrender the card, you may request for closure of card and handover the card to Bank Officials after destruction of the card. You may also block a card using Bank's Baroda BOB World (Mobile Banking), bob world internet (Internet Banking), IVR, WhatsApp Banking.

Don't keep a written record of the PIN in any form, place or manner that may facilitate its misuse by anyone. It would be better if you could memorise your PIN.

Don't disclose your Card/PIN details over email links/phone calls/bank official even if it is purported to be from Bank of Baroda. It may be noted that Bank would never request you to reveal such details.

Don't overlook or ignore transaction alerts received through SMS.

Never lend your card to anyone. Do not write your PIN on the card or on the cover of the card. Never share your PIN with anyone or seek help from anybody by handing over the card and revealing the PIN.

Never let anyone see you entering your PIN.

Never use a PIN that could be easily guessed. E.g. your birthday or telephone number. Use of non-dictionary words is advised.

Never leave your card in the ATM.

Do not forget to collect the dispensed cash as ATM does not take the cash back.

Avoid posting personal information such as your address, phone numbers, email address, license number, Aadhaar number, birth place, location for any given day, school's name of kids and family details.



<https://www.bankofbaroda.in/personal-banking/digital-products/cards/debit-cards/baroda-master-platinum-di-debit-card>

title: Cards, content: Read More

<https://www.bankofbaroda.in/personal-banking/digital-products/cards>

title: Baroda M-Invest App, content: Scan QR for app link

Baroda M-Invest is an online wealth manager, delivered through a mobile app. It simplifies all aspects of personal investing - completely paperless KYC, goal-based investing, research-based recommendation, jargon free tracking, straight through processing of transactions. The bank has partnered with leading robo advisory firm Finwizard Technology Pvt. Ltd. for the roll out of product. Our customers can now download the app and invest in the partner mutual funds of Bank of Baroda in a completely digital way and track their money grow.

Read More

<https://www.bankofbaroda.in/personal-banking/digital-products/instant-banking/baroda-m-invest-app>

title: Baroda M-Invest App : Features, content:

Baroda M-Invest App : Features

Features of M-Invest App Baroda M-Invest is a free mobile investment manager that provides a simple, jargon-free approach to managing money. Everything from KYC to investing, viewing your money and withdrawing money is completely online and paperless.

Baroda M-Invest takes the guesswork out of sound, long-term investing by combining world class investment research with skillful engineering.

This App empowers you to get guidance and make investments from anywhere, on-the-go.

<https://www.bankofbaroda.in/personal-banking/digital-products/instant-banking/baroda-m-invest-app>

title: Baroda M-Invest App : How to Register?, content:

Baroda M-Invest App : How to Register? Step 1: Complete your KYC Registration in just 2 minutes!

Step 2: Withdraw money anytime with the tap of a button.

Step 3: Track/monitor your investments in real time.

Step 4: Baroda M-Invest helps you invest as per your goals in just 30 seconds.

Step 5: Choose investment option to grow your money.

Step 6: Browse through Baroda M-Invest's recommended best mutual funds.

<https://www.bankofbaroda.in/personal-banking/digital-products/instant-banking/baroda-m-invest-app>

title: bob World Agniveer Debit Card, content: The bob world "Agniveer" Debit card is designed exclusively for AGNIVEERS recruited under AGNIPATH Scheme of GOI.

Read More

<https://www.bankofbaroda.in/personal-banking/digital-products/cards/debit-cards/bob-world-agniveer-debit-card>

title: bob World Agniveer Debit Card : Benefits, content:

bob World Agniveer Debit Card : Benefits Domestic as well as International Variant. Issuance fee & Annual fee is NIL. Un-limited Free ATM usage at all Bank's ATMs. Complimentary domestic airport lounge access - Two Free Domestic airport lounge access in a quarter

<https://www.bankofbaroda.in/personal-banking/digital-products/cards/debit-cards/bob-world-agniveer-debit-card>

title: bob World Agniveer Debit Card : Features, content:

bob World Agniveer Debit Card : Features Cash withdrawal limit of Rs. 50,000/- per day.

per day limit at POS/Ecom is Rs.1,00,000/-

Contactless transactions up to Rs. 5,000 can be done without PIN at POS.

Personal accident and total disability cover of Rs. 10 Lacs.  
<https://www.bankofbaroda.in/personal-banking/digital-products/cards/debit-cards/bob-world-agniveer-debit-card>  
title: bob World Agniveer Debit Card : Eligibility Criteria, content:  
bob World Agniveer Debit Card : Eligibility Criteria  
Defence personnel who are recruited through Agnipath scheme, maintaining Salary account with Bank under scheme codes SB-186 having constitution code as AGNVE and with mode of operation as "Self" or "Either or Survivor" or "Anyone or Survivor".  
<https://www.bankofbaroda.in/personal-banking/digital-products/cards/debit-cards/bob-world-agniveer-debit-card>  
title: bob World Agniveer Debit Card : Fees & Charges, content:  
bob World Agniveer Debit Card : Fees & Charges Issuance fee & Annual fee â€” NIL  
Unlimited Free ATM usage at all Bankâ€™s ATMs  
<https://www.bankofbaroda.in/personal-banking/digital-products/cards/debit-cards/bob-world-agniveer-debit-card>  
title: Prepaid Cards, content: With a pre-loaded card like the Bank of Baroda Prepaid Card, you can access your money whenever you need it for any purpose. It is simple to use and convenient to transport when making purchases at merchant outlets. The ideal alternative to cash, which is accepted throughout India. If you're looking for a gift for a loved one, apply online for prepaid cards from Bank of Baroda.

Read More

<https://www.bankofbaroda.in/personal-banking/digital-products/cards/prepaid-cards>  
title: Baroda BPCL Debit Card, content: We are happy to introduce Baroda BPCL Co-branded Debit Card with NCMC feature that can be used for both contact and contactless transactions. It can be issued to our existing and new customers who are maintaining account with scheme codes that are eligible for issuance of Baroda BPCL Card. This card is eligible to earn cashback and Loyalty Points by using it for transactions at BPCL retail fuel outlets.

Read More

<https://www.bankofbaroda.in/personal-banking/digital-products/cards/debit-cards/baroda-bpcl-debit-card>  
title: Baroda BPCL Debit Card : Benefits, content:  
Baroda BPCL Debit Card : Benefits  
Cash withdrawal Rs. 50,000 per day from ATM Up to Rs. 1,00,000 per day at POS/e-commerce Accidental insurance up to 2 lacs Card can be used for domestic as well as international transactions Free domestic airport lounge access 02 per qtr. Click for list. Attractive offers on activation and usage Contactless transactions up to Rs. 5,000 can be done without PIN (above 5k with PIN) at POS  
<https://www.bankofbaroda.in/personal-banking/digital-products/cards/debit-cards/baroda-bpcl-debit-card>  
title: Baroda BPCL Debit Card : Features, content:  
Baroda BPCL Debit Card : Features  
Bank of Baroda interconnected ATMs spread across major centres in the country.Â  
For convenient shopping, dining out at outlets accepting RuPay Cards in India and Abroad.Â  
For international usage the card can be used at ATM/POS terminals displaying Discover, Diners Club International or Pulse logos.Â  
E-commerce transactions wherever RuPay Cards are accepted.Â  
Secured PIN & CVD2 for online transactions.Â  
Acceptable at all NFS ATMs and RuPay POS across India.Â  
Cashback of 5 % on the first 2 transactions done at the BPCL outlet subject to maximum of Rs 50/- per transaction, subject to usage of debit card at BPCL outlet within 06 months of issuance by the customer.Â Â 10 PetroMiles on every 100/- rupee transaction of fuel purchase at BPCL retail outlets. (Customer will

earn on every transaction of Cobrand Debit Card at BPCL RO, but will be able redeem only through BPCL SmartDrive app). PetroMiles value shall be our normal, 1 PM = 1.5 Paisa. \*\*Â Â \*\* All customers enrolled by BoB for the Cobrand Debit card shall also be on-boarded to BPCL loyalty platform basis consent from the customers. Each purchase at BPCL RO shall accrue loyalty points (PetroMiles) to the customers. Â Maximum per transaction limit for money add transaction - Rs. 500.

Maximum daily limit for money add transaction - Rs. 2000.

No. of money add transactions allowed per day - 4.

Maximum balance in card (stored value) at any point - Rs. 2000.

Max per transaction limit for card for offline purchase - Rs. 200 (retail payments) & Rs. 2,000 (transit payments).

Maximum daily limit for card for no. of offline purchase transactions - 20.

<https://www.bankofbaroda.in/personal-banking/digital-products/cards/debit-cards/baroda-bpcl-debit-card>

title: Baroda BPCL Debit Card : Do's and Don'ts, content:

Baroda BPCL Debit Card : Do's and Don'ts

Do's™s Your Bank of Baroda Debit Card is for personal use.

You can generate Debit Card/Green PIN through BOB World App, bob world internet, IVR and by visiting any nearest Bank of Baroda ATM. No physical PIN would be sent (Applicable for domestic registered mobile number).

Ensure to change PIN at regular intervals.

Activate your debit card by using it first at any ATM. The card can be used at POS/e-commerce only after activation of the card at ATM.

Always ensure that your card is used in your presence when transacting at POS and ensure that you enter the PIN for authentication discreetly.

Register your mobile number with the bank, subscribe for SMS alerts for all Debit Card transactions to avoid suspicions/fraudulent activities in your account.

Please make sure you conduct any ATM transaction in complete privacy.

Beware if "Shoulder Surfing". Shield your PIN from onlookers by covering the keypad while entering the PIN.

Ensure to collect your card, cash and receipt, after completion of the transaction. The ATM does not take back cash if not collected.

Look extra devices attached to the ATMs. These may be put to capture your data!

Inform security guard/bank immediately if any such device found.

After completion of your transaction and before leaving the promised be sure that "Welcome Screen" is displayed in the ATM.

Register your mobile number with the bank for getting alerts for your ATM transactions.

Regularly check account statements. Any unauthorised card transaction in the account, if observed, should be immediately reported to your bank after blocking your debit card.

Immediately inform the Bank, if the ATM/Debit Card is lost or stolen. If your card is held back by any ATM, please inform the same to the 24hrs, Customer Care [Click Here](#)

Keep an eye on suspicious movements of people around ATMs. Beware of strangers trying to engage you in conversation.

When you destroy your card upon card expiry or closure of your account, cut it into four pieces through the magnetic stripe before disposing it off.

If cash is not dispensed and account is debit then Bank of Baroda customer has to fill the complaint form and submit it to the Branch

Verify emails and links in emails you supposedly get from your social networking site. These are often designed to gain access to your user name, password and ultimately your personal information. These mails could be phishing emails too. Always ensure that the address of the website where transactions to be done, starts with https:// and not http://.

Don'ts Don't give your Debit Card to anyone. If you need to surrender the card, you may request for closure of card and handover the card to Bank Officials after destruction of the card. You may also block a card using Bank's Baroda BOB World (Mobile Banking), bob world internet (Internet Banking), IVR, WhatsApp Banking.

Don't keep a written record of the PIN in any form, place or manner that may facilitate its misuse by anyone. It would be better if you could memorise your

PIN.

Don't disclose your Card/PIN details over email links/phone calls/bank official even if it is purported to be from Bank of Baroda. It may be noted that Bank would never request you to reveal such details.

Don't overlook or ignore transaction alerts received through SMS.

Never lend your card to anyone.

Do not write your PIN on the card or on the cover of the card.

Never share your PIN with anyone or seek help from anybody by handing over the card and revealing the PIN.

Never let anyone see you entering your PIN.

Never use a PIN that could be easily guessed. E.g. your birthday or telephone number. Use of non-dictionary words is advised.

Never leave your card in the ATM.

Do not forget to collect the dispensed cash as ATM does not take the cash back.

Avoid posting personal information such as your address, phone numbers, email address, license number, Aadhaar number, birth place, location for any given day, school's name of kids and family details.

<https://www.bankofbaroda.in/personal-banking/digital-products/cards/debit-cards/baroda-bpcl-debit-card>

title: RuPay Platinum DI Debit Card, content: Introducing revamped RuPay Platinum Debit DI Card. The card has been aimed to provide contact as well as contactless transactions with attractive offers and scheme in coordination with NPCI.

Read More

<https://www.bankofbaroda.in/personal-banking/digital-products/cards/debit-cards/rupay-platinum-di-debit-card>

title: RuPay Platinum DI Debit Card : Benefits, content:

RuPay Platinum DI Debit Card : Benefits      Free domestic airport lounge access  
International & domestic transactions      Quick & easy shopping      Accidental insurance  
All ATM's bearing VISA logo

<https://www.bankofbaroda.in/personal-banking/digital-products/cards/debit-cards/rupay-platinum-di-debit-card>

title: RuPay Platinum DI Debit Card : Features, content:

RuPay Platinum DI Debit Card : Features

Bank of Baroda interconnected ATMs spread across major centres in the country.      For convenient shopping, dining out at outlets

accepting RuPay Cards in India and Abroad.      For international usage

the card can be used at ATM/POS terminals displaying Discover, Diners Club

International or Pulse logos.      E-commerce transactions wherever RuPay Cards are accepted.      Secured PIN & CVD2 for online transactions.

Acceptable at all NFS ATMs and RuPay POS across India.      Cash

withdrawal Rs. 50,000 per day from ATM.      Up to Rs. 1,00,000 day at

POS/e-commerce.      Contactless transactions up to Rs 5000 can be done

without PIN at POS.      Accidental insurance up to 2 lakhs.

Card can be used for domestic as well as international transactions.

Free domestic airport lounge access. 02 per qtr. For list of lounges click here.

Attractive offers on activation and usage.

Prepaid wallet contactless transactions limit:

Maximum per

transaction limit for money add transaction - Rs. 500.

Maximum daily

limit for money add transaction - Rs. 2000.

No. of money add

transactions allowed per day - 4.

Maximum balance in card (stored

value) at any point - Rs. 2000.

Maximum per transaction limit of Rs.

200 for retail and Rs. 2000 for transit.

Maximum daily limit for

card for no. of offline purchase transactions - 20.

<https://www.bankofbaroda.in/personal-banking/digital-products/cards/debit-cards/rupay-platinum-di-debit-card>

title: RuPay Platinum DI Debit Card : Do's and Don'ts, content:

RuPay Platinum DI Debit Card : Do's and Don'ts

Do's

Your Bank of Baroda Debit Card is for personal use. You can generate Debit Card/Green PIN through BOB World App, bob world internet, IVR and by visiting

any nearest Bank of Baroda ATM. No physical PIN would be sent (Applicable for domestic registered mobile number).  
Ensure to change PIN at regular intervals. Activate your Debit Card by using it first at any ATM. The card can be used at POS/e-commerce only after activation of the card at ATM. Always ensure that your card is used in your presence when transacting at POS and ensure that you enter the PIN for authentication discreetly. Register your mobile number with the bank, subscribe for SMS alerts for all Debit Card transactions to avoid suspicions/fraudulent activities in your account. Please make sure you conduct any ATM transaction in complete privacy. Beware of "Shoulder Surfing". Shield your PIN from onlookers by covering the keypad while entering the PIN. Ensure to collect your card, cash and receipt, after completion of the transaction. The ATM does not take back cash if not collected. Look extra devices attached to the ATMs. These may be put to capture your data! Inform security guard/bank immediately if any such device found. After completion of your transaction and before leaving the premises be sure that "Welcome Screen" is displayed in the ATM. Register your mobile number with the bank for getting alerts for your ATM transactions.

Regularly check account statements. Any unauthorised card transaction in the account, if observed, should be immediately reported to your bank after blocking your Debit Card.

Immediately inform the Bank, if the ATM/Debit Card is lost or stolen. If your card is held back by any ATM, please inform the same to the 24hrs, Customer Care Click Here Keep an eye on suspicious movements of people around ATMs. Beware of strangers trying to engage you in conversation. When you destroy your card upon card expiry or closure of your account, cut it into four pieces through the magnetic stripe before disposing it off.

If cash is not dispensed and account is debit then Bank of Baroda customer has to fill the complaint form and submit it to the Branch

.  
Verify emails and links in emails you supposedly get from your social networking site. These are often designed to gain access to your user name, password and ultimately your personal information. These mails could be phishing emails too. Always ensure that the address of the website where transactions to be done, starts with https:// and not http://.

Don'ts Don't give your Debit Card to anyone. If you need to surrender the card, you may request for closure of card and handover the card to Bank Officials after destruction of the card. You may also block a card using Bank's Baroda BOB World (Mobile Banking), bob world internet (Internet Banking), IVR, WhatsApp Banking. Don't keep a written record of the PIN in any form, place or manner that may facilitate its misuse by anyone. It would be better if you could memorise your PIN. Don't disclose your Card/PIN details over email links/phone calls/bank official even if it is purported to be from Bank of Baroda. It may be noted that Bank would never request you to reveal such details. Don't overlook or ignore transaction alerts received through SMS. Never lend your card to anyone. Do not write your PIN on the card or on the cover of the card. Never share your PIN with anyone or seek help from anybody by handing over the card and revealing the PIN. Never let anyone see you entering your PIN. Never use a PIN that could be easily guessed. E.g. your birthday or telephone number. Use of non-dictionary words is advised. Never leave your card in the ATM. Do not forget to collect the dispensed cash as ATM does not take the cash back.

Avoid posting personal information such as your address, phone numbers, email address, license number, Aadhaar number, birth place, location for any given day, school's name of kids and family details.

<https://www.bankofbaroda.in/personal-banking/digital-products/cards/debit-cards/ruPAY-platinum-di-debit-card>

title: RuPay Qsarc NCMC Debit Card, content: National Common Mobility Card (NCMC) Debit cum Prepaid card in affiliation with RuPay Card Network of NPCI. RuPay NCMC (National Common Mobility Card) is also called as "One Nation One Card"

Read More

<https://www.bankofbaroda.in/personal-banking/digital-products/cards/debit->

[cards/rupay-national-common-mobility-card-ncmc](https://www.bankofbaroda.in/personal-banking/digital-products/cards/debit-cards/rupay-national-common-mobility-card-ncmc)

title: RuPay Qsparc NCMC Debit Card : Benefits, content:

RuPay Qsparc NCMC Debit Card : Benefits      Debit cum Prepaid Card      Contactless transactions      Use for transit payments      Offline & online transactions

<https://www.bankofbaroda.in/personal-banking/digital-products/cards/debit-cards/rupay-national-common-mobility-card-ncmc>

title: RuPay Qsparc NCMC Debit Card : Features, content:

RuPay Qsparc NCMC Debit Card : Features

Supports both offline (contactless) & online (contact & contactless) transactions.

This advanced and secured card can be used for all payment applications, including transport (metro, bus etc.), toll, shopping, ATM, POS, etc. First of its kind of Debit cum Prepaid card. Cash withdrawal Rs. 50,000 per day from ATM. Purchase limit of Rs. 1,00,000 per day (POS). Maximum per transaction limit of Rs. 200 for retail and Rs. 2000 for transit.

Contactless transactions up to Rs. 5000 can be done without PIN at POS.

Prepaid wallet contactless transactions limit:

Maximum per transaction limit for money add transaction - Rs. 500.

Maximum daily limit for money add transaction - Rs. 2000.

No. of money add transactions allowed per day - 4.

Maximum balance in card (stored value) at any point - Rs. 2000.

Maximum per transaction limit of Rs. 200 for retail and Rs. 2000 for transit.

Maximum daily limit for card for no. of offline purchase transactions - 20.

<https://www.bankofbaroda.in/personal-banking/digital-products/cards/debit-cards/rupay-national-common-mobility-card-ncmc>

title: RuPay Qsparc NCMC Debit Card : Do's and Don'ts, content:

RuPay Qsparc NCMC Debit Card : Do's and Don'ts

Do's™ Your Bank of Baroda Debit Card is for personal use. You can generate Debit Card/Green PIN through BOB World App, bob world internet, IVR and by visiting any nearest Bank of Baroda ATM. No physical PIN would be sent (Applicable for domestic registered mobile number). Ensure to change PIN at regular intervals. Activate your debit card by using it first at any ATM.

The card can be used at POS/e-commerce only after activation of the card at ATM. Always ensure that your card is used in your presence when transacting at POS and ensure that you enter the PIN for authentication discreetly. Register your mobile number with the bank, subscribe for SMS alerts for all Debit Card transactions to avoid suspicions/fraudulent activities in your account.

Please make sure you conduct any ATM transaction in complete privacy. Beware if "Shoulder Surfing". Shield your PIN from onlookers by covering the keypad while entering the PIN. Ensure to collect your card, cash and receipt, after completion of the transaction. The ATM does not take back cash if not collected.

Look extra devices attached to the ATMs. These may be put to capture your data! Inform security guard/bank immediately if any such device found. After completion of your transaction and before leaving the premises be sure that "Welcome Screen" is displayed in the ATM. Register your mobile number with the bank for getting alerts for your ATM transactions. Regularly check account statements. Any unauthorized card transaction in the account, if observed, should be immediately reported to your bank after blocking your debit card.

Immediately inform the Bank, if the ATM/Debit Card is lost or stolen. If your card is held back by any ATM, please inform the same to the 24hrs customer care [Click Here](#) Keep an eye on suspicious movements of people around ATMs. Beware of strangers trying to engage you in conversation. When you destroy your card upon card expiry or closure of your account, cut it into four pieces through the magnetic stripe before disposing it off.

If cash is not dispensed and account is debit then Bank of Baroda customer has to fill the complaint form and submit it to the Branch. Verify emails and links in emails you supposedly get from your social networking site. These are often designed to gain access to your user name, password and ultimately your personal information. These mails could be phishing emails too. Always ensure that the address of the website where transactions to be done, starts with https:// and not http://.

Don'ts Don't give your Debit Card to anyone. If you need to surrender the card, you may request for closure of card and handover the card to Bank Officials after destruction of the card. You may also block a card using Bank's Baroda BOB World (Mobile Banking), bob world internet (Internet Banking), IVR, WhatsApp Banking. Don't keep a written record of the PIN in any form, place or manner that may facilitate its misuse by anyone. It would be better if you could memorize your PIN. Don't disclose your Card/PIN details over email links/phone calls/bank official even if it is purported to be from Bank of Baroda. It may be noted that Bank would never request you to reveal such details. Don't overlook or ignore transaction alerts received through SMS. Never lend your card to anyone. Do not write your PIN on the card or on the cover of the card. Never share your PIN with anyone or seek help from anybody by handing over the card and revealing the PIN. Never let anyone see you entering your PIN. Never use a PIN that could be easily guessed. E.g. your birthday or telephone number. Use of non-dictionary words is advised. Never leave your card in the ATM. Do not forget to collect the dispensed cash as ATM does not take the cash back. Avoid posting personal information such as your address, phone numbers, email address, license number, aadhaar number, birth place, location for any given day, school's name of kids and family details.

<https://www.bankofbaroda.in/personal-banking/digital-products/cards/debit-cards/ruPAY-national-common-mobility-card-ncmc>  
title: Digital Signage System DSS, content: Digital Signage Systems are envisaged to fulfil bank's requirement of providing latest and relevant product information to customers in an appealing manner using graphical information on an LED display screen.

Read More

<https://www.bankofbaroda.in/personal-banking/digital-products/atms-and-kiosks/digital-signage-system-dss>  
title: Digital Signage System DSS : Purpose, content:  
Digital Signage System DSS : Purpose  
These systems are designed to display high quality content to visitors in a banking hall, lobby, or office premises, etc., having high public footfall. These are industrial grade LED screens with attached media player also called as thin client to store content locally. The content is pushed from a central server for an immediate or scheduled time display. Monitoring of DSS and content distribution would be carried out centrally. Digital Banking Department in co-ordination with marketing department would update the latest product information on these screens. We also propose to display information in regional languages catering to local requirements.

<https://www.bankofbaroda.in/personal-banking/digital-products/atms-and-kiosks/digital-signage-system-dss>  
title: Digital Signage System DSS : Scope of information Broadcast Contents, content:  
Digital Signage System DSS : Scope of information Broadcast Contents  
DSS can be used to broadcast latest information about bank's new products or features in form of audio visuals/2D animation as it is centrally controlled so, these contents can be pushed in few minutes to all or upon selected DSS installed pan India. DSS can also be used to display latest interest rates of fixed deposits, recurring deposits, loans, foreign currency exchange rate, Bank's share prices on NSE/BSE index and other products in real-time. File formats supported by DSS of Bank of Baroda e.g., shockwave file(.swf), Jpeg image, Bitmap image (.btm) It can also be used to display contents not only in visual form but in text form in the form on ticker which keep on moving at bottom of screen.

<https://www.bankofbaroda.in/personal-banking/digital-products/atms-and-kiosks/digital-signage-system-dss>  
title: Digital Signage System DSS : Benefits of DSS to Bank, content:  
Digital Signage System DSS : Benefits of DSS to Bank  
To communicate with people, you must get their attention. Watching TV and using

computers has trained us to look at screens for information, so digital signage is a natural choice for reaching large audiences. It is also better than email, printed posters, and bulletin boards because: We can deliver breaking news in real-time

Like updated real-time bullion markets, stock markets rates, forex rates, etc.

Screens are bright and show motion

This feature can be used to provide video tutorial to the customers for learning the process to operate m-connect, Baroda connect, m-passbook, m-clip, etc.

We can display multiple things on a screen at once

At a time, multiple information can be displayed on screen like ticker showing information in text, images showing product information and guidelines. We can change what is on the screen throughout the day

Full control is in our hands by using centrally connected server we can display stock prices in real-time and can be updated on real-time basis. It is cheaper than print for big audiences

It can be used as digital poster hence can be used to display content to promote latest products or information.

It is better than print for green reasons - By using DSS in Bank of Baroda we are saving paper which is used for printing these ads hence it is a green initiative by using

Environment friendly methods and cost saving initiative by using DSS in bank we are saving lakhs of funds by not using traditional paper and printer format of commercials to display new feature and schemes over an extended period.

<https://www.bankofbaroda.in/personal-banking/digital-products/atms-and-kiosks/digital-signage-system-dss>

title: Bank of Baroda EMPOWER Credit Card, content: With Lifetime Free Indian Coast Guard Rakshaman BoB Credit Card, we are offering best & exclusive benefits, accelerated rewards, complimentary services, and more to our Indian Coast Guard personnel. Get your card today!

Read More

<https://www.bankofbaroda.in/personal-banking/digital-products/cards/credit-cards/bank-of-baroda-empower-credit-card>

title: Bank of Baroda PRIME Credit Card, content: With Lifetime Free Indian Coast Guard Rakshaman BoB Credit Card, we are offering best & exclusive benefits, accelerated rewards, complimentary services, and more to our Indian Coast Guard personnel. Get your card today!

Read More

<https://www.bankofbaroda.in/personal-banking/digital-products/cards/credit-cards/bank-of-baroda-prime-credit-card>

title: Self Service Passbook Printers SSPBP, content: Self Service Passbook Printer is an automated kiosk where in customer can print their passbook on their own. SSPBP kiosk recognizes the account details from the magnetic strip/QR code placed on the Passbook, through these details kiosk fetches the account and transaction details and prints it on passbook. Customer can use this facility 24x7 from the SSPBP machine installed in E-lobby/ATM cabin.

Read More

<https://www.bankofbaroda.in/personal-banking/digital-products/atms-and-kiosks/self-service-passbook-printers-ssbp>

title: Cash Recyclers (CRs), content: The Cash Recycler machine (CR) is a self-service terminal that lets you and me to make deposit and withdrawal transactions of cash. All successful transactions are immediately credited or debited in real time and customers will be issued an acknowledgment slip



confirming the transaction.

Read More

<https://www.bankofbaroda.in/personal-banking/digital-products/atms-and-kiosks/cash-recyclers-crs>

title: Cash Recyclers (CRs) : Overview, content:

Cash Recyclers (CRs) : Overview

Â

A person having debit card can use the CR machine for withdrawal, however, to use the CR machine for depositing the cash, customers need to have either his/her Bank of Baroda debit card or to know beneficiary's account number in Bank of Baroda. The transaction receipt also gives you your updated account balance.

<https://www.bankofbaroda.in/personal-banking/digital-products/atms-and-kiosks/cash-recyclers-crs>

title: Cash Recyclers (CRs) : Features, content:

Cash Recyclers (CRs) : Features

Features Cash recyclers can accept cash from customers and dispense as well.

Machines are supported with Bill Validation Technology to ensure genuineness of currency.

Counterfeit recognition and retention (as per RBI Note Authentication and fitness Sorting parameters) with accuracy along with 100% trace for serial number of the currency notes to the account of the customers, i.e., all counterfeit notes that are rejected/ not given value can be traced to the customer accounts.

Cash deposit with debit card up to Rs. 2 lakhs per day where PAN is registered and Rs. 49,999 where PAN is not registered in account.

Card less transaction (by feeding account number) up to Rs. 20,000 per day.

If customer deposits over the permissible limit, then the Recycler rejects the transaction and notes are presented back to the customer.

Upon cash deposit, Recycler counts the notes and displays the count denomination-wise, and the total amount inserted in Recycler for deposit, Customer must confirm the same.

Fake notes, suspicious notes are impounded, and receipt will be given to the customer.

Torn/mutilated/taped notes are not accepted by this machine.

The machines will accept the Rupee notes in the denominations of Rs. 2000, 500 & 100.

Other bank customers can also use Bank of Baroda cash recycler, however at present they can use only for cash withdrawal facility.

Cash withdrawal will be supported for NFS/VISA/MasterCard/Discover/JCB and UnionPay Cards network on Cash Recycler

Hindi Language option is available with all Hindi screens and Hindi receipt for benefit of customers.

NRE/NRO, Time Deposit and Loan Accounts are not supported.

Cash can NOT be deposited in inactive accounts.

<https://www.bankofbaroda.in/personal-banking/digital-products/atms-and-kiosks/cash-recyclers-crs>

title: Cash Recyclers (CRs) : Talking Cash Recyclers for visually challenged person, content:

Cash Recyclers (CRs) : Talking Cash Recyclers for visually challenged person

Talking Cash Recyclers for visually challenged person

Talking Cash Recyclers provide financial access to blind persons in deposit/withdrawal cash on their own, anytime, and provides greater banking usability for the low vision, illiterate and aged population.

<https://www.bankofbaroda.in/personal-banking/digital-products/atms-and-kiosks/cash-recyclers-crs>

title: Cash Recyclers (CRs) : How Talking Cash Recycler works, content:

Cash Recyclers (CRs) : How Talking Cash Recycler works


How Talking Cash Recycler works? To use a Talking Cash Recyclers, you must first locate an audio jack on the machine and must insert a standard 3.5 mm

headset into the audio jack to enable talking mode. A welcome audio message will be heard.



The Cash Recycler keypad is identical to a standard telephone keypad with raised dot on keypad.

All audio instructions are in the form of Interactive Voice Response (IVR) which will guide you through the process of Cash Recycler transaction.

Towards the right side of the Cash Recycler keypad, you will find a column of important keys which are:

Cancel: with the universal tactile shape 

Enter: with the universal tactile shape 

Clear: with the tactile shape  or 

<https://www.bankofbaroda.in/personal-banking/digital-products/atms-and-kiosks/cash-recyclers-crs>

title: Cash Recyclers (CRs) : Other services available on cash recycler, content:

Cash Recyclers (CRs) : Other services available on cash recycler

Other services available on cash recycler

PIN Change

Use the service to change your debit card PIN as and when required. Balance Enquiry

Expecting an inflow or outflow of funds in your account? Use this service to check the current available balance in your account linked to debit card. Mini Statement of Account

Keep track of the transactions in your account by availing this service. Mini-statement gives you an insight into the last 10 transactions in your account.

<https://www.bankofbaroda.in/personal-banking/digital-products/atms-and-kiosks/cash-recyclers-crs>

title: BoB CORPORATE Credit Card, content: With Lifetime Free Indian Coast Guard Rakshaman BoB Credit Card, we are offering best & exclusive benefits, accelerated rewards, complimentary services, and more to our Indian Coast Guard personnel. Get your card today!

[Read More](#)

<https://www.bankofbaroda.in/personal-banking/digital-products/cards/credit-cards/bob-corporate-credit-card>

title: Credit Cards, content: A wide variety of credit cards from Bank of Baroda are available, giving you access to an upscale lifestyle and impeccable taste. With a Bank of Baroda credit card, you can have the best possible travel, dining, and shopping experiences. The Bank of Baroda Credit Card offers you a higher credit limit, up to 50 days of interest-free credit, and wonderful reward point saving opportunities.

[Read More](#)

<https://www.bankofbaroda.in/personal-banking/digital-products/cards/credit-cards?idealfor=defencecards>

title: Debit Cards, content: The Bank of Baroda debit card is loaded with a variety of benefits to accommodate needs for cash withdrawals, online purchases, and PoS Terminal transactions, among other things. You can choose the Bank of Baroda debit card that best suits your needs, and it is more secure and safer.

[Read More](#)

<https://www.bankofbaroda.in/personal-banking/digital-products/cards/debit-cards?idealfor=defence>

title: Assam Rifles The Sentinel BoB Credit Card, content: Assam Rifles The Sentinel BoB Credit Card has been designed especially for the oldest and most awarded paramilitary force of our country, the Sentinels of North East. With this LIFETIME FREE card, we offer you an armor of best & exclusive benefits, accelerated rewards, complimentary services, and more. Get your card today!

Read More

<https://www.bankofbaroda.in/personal-banking/digital-products/cards/credit-cards/assam-rifles-the-sentinel-bob-credit-card>

title: Assam Rifles The Sentinel BoB Credit Card : Benefits, content:

Assam Rifles The Sentinel BoB Credit Card : Benefits

Shopping delights\*

5X Rewards

(10 Reward Points for every â,¹100)\* on Grocery and Departmental Stores with the added advantage of attractive discounts across leading brands. 2 Reward Point for every â,¹100 spent on any other category.

Exclusive Memberships\*

Relish

a bouquet of pleasant surprises in form of complimentary memberships s.a.

Welcome Gift : 6 Months FITPASS Pro Membership worth â,¹15000. Milestone Reward : 12 Months Amazon Prime Membership on spending 1 Lakh within 90 days.

Travel Benefits\*

8

Complimentary Access at Domestic Airport lounges per year (twice every quarter).

Lifestyle Privileges\*

Tee off in style

at prominent Golf Courses of India with 4 Complimentary Golfing lessons per year (once every quarter).

\*TnC apply

\*5X Rewards are capped at 1,000 Reward Points on the mentioned categories per month.

<https://www.bankofbaroda.in/personal-banking/digital-products/cards/credit-cards/assam-rifles-the-sentinel-bob-credit-card>

title: Assam Rifles The Sentinel BoB Credit Card : Features, content:

Assam Rifles The Sentinel BoB Credit Card : Features Get up to 3 lifetime free add-on cards for your spouse, parents, siblings or kids (above age 18).

24/7 Assistance for Domestic & International Concierge Services (Powered by RuPay). Also, Save big with Reduced Forex mark-up of 3% on International Spends. Redeem your reward points as cashback. All your accumulated reward points can be redeemed for cashback @ 1 reward point = â,¹0.25

1% fuel surcharge waiver at all fuel stations across India on transactions between â,¹400 and â,¹5,000 (Max. â,¹250 per statement cycle). Note: Fuel spends eligible for surcharge waiver are not eligible for reward points. \*TnC apply.

<https://www.bankofbaroda.in/personal-banking/digital-products/cards/credit-cards/assam-rifles-the-sentinel-bob-credit-card>

title: Assam Rifles The Sentinel BoB Credit Card : Eligibility Criteria, content:

Assam Rifles The Sentinel BoB Credit Card : Eligibility Criteria

Designated Personnels of the Assam Rifles & Assam Rifles Veterans |Age: 18 to 70 years (Primary Cardholder). Above 18 years (Add-on Cardholder)

<https://www.bankofbaroda.in/personal-banking/digital-products/cards/credit-cards/assam-rifles-the-sentinel-bob-credit-card>

title: Assam Rifles The Sentinel BoB Credit Card : Documents Required, content:

Assam Rifles The Sentinel BoB Credit Card : Documents Required

Proof of identity: PAN (Mandatory)

Aadhaar Card

Voter Id card

Passport

Driving License

Address Proof: Aadhaar Card

Voter Id card

Passport

Driving License  
Utility Bills  
Property or Municipal Tax receipt  
Rent Agreement  
House allotment letter issued by State or central government  
Eligibility Proof: ID Card, Service Certificate, Canteen ID, Pension Pay order, Salary Slip

<https://www.bankofbaroda.in/personal-banking/digital-products/cards/credit-cards/assam-rifles-the-sentinel-bob-credit-card>

title: Assam Rifles The Sentinel BoB Credit Card : Fees & Charges, content: Assam Rifles The Sentinel BoB Credit Card : Fees & Charges No Joining or Annual Fee. Card is Lifetime Free

<https://www.bankofbaroda.in/personal-banking/digital-products/cards/credit-cards/assam-rifles-the-sentinel-bob-credit-card>

title: Assam Rifles The Sentinel BoB Credit Card : Most Important Terms & Conditions (MITC), content:

Assam Rifles The Sentinel BoB Credit Card : Most Important Terms & Conditions (MITC) Visit <https://www.bobfinancial.com/assam-rifles-sentinel.jsp> to know more

<https://www.bankofbaroda.in/personal-banking/digital-products/cards/credit-cards/assam-rifles-the-sentinel-bob-credit-card>

title: Indian Navy Varunah BoB Credit Card, content: Sail through waves of complimentary delights, privileges & rewards with the Indian Navy Varunah BoB Credit Card. Designed exclusively for our Indian Navy personnel, get this card with oceanic benefits today!

Read More

<https://www.bankofbaroda.in/personal-banking/digital-products/cards/credit-cards/indian-navy-varunah-bob-credit-card>

title: Indian Navy Varunah BoB Credit Card : Benefits, content:

Indian Navy Varunah BoB Credit Card : Benefits

The Varunah Premium offers the following benefits:

Shopping Delights\*

5X i.e.15

Rewards Points for every Rs.100 spent on Travel, Dining, Online & International Spends with the added advantage of attractive discounts across leading brands. 3 Reward Point for every â,¹100 spent on any other category.

Exclusive

Memberships\*

Relish a

bouquet of pleasant surprises in form of complimentary memberships s.a. Welcome Gift : 6 Months FITPASS Pro Membership worth â,¹15000. Milestone Reward : 12 Months Amazon Prime Membership on spending 1 Lakh within 90 days.

Travel Benefits\*

Unlimited

Complimentary Access at Domestic Airport lounges per year.

Make Varunah Premium

Lifetime free

Spend

â,¹25,000 within first 180 days and â,¹ 1,50,000 in a year for reversal/waiver of annual fees

Activation Bonus

2000 Reward

Points on using the card within the first 30 days of issuance.

\*TnC apply.

\*5X Rewards are capped at 2500 Reward Points (Premium Variant only) on the mentioned categories per month.

<https://www.bankofbaroda.in/personal-banking/digital-products/cards/credit-cards/indian-navy-varunah-bob-credit-card>

title: Indian Navy Varunah BoB Credit Card : Features, content:

Indian Navy Varunah BoB Credit Card : Features Get up to 3 lifetime free add-on cards for your spouse, parents, siblings or kids (above age 18). Save big with Reduced Forex mark-up of 2% on International Spends.

Redeem your reward points as cashback. All your accumulated reward points can be redeemed for cashback @ 1 reward point = ₹10.25

1% fuel surcharge waiver at all fuel stations across India on transactions between ₹1,400 and ₹15,000 (Max. ₹1250 per statement cycle). Note: Fuel spends eligible for surcharge waiver are not eligible for reward points. \*TnC apply.

<https://www.bankofbaroda.in/personal-banking/digital-products/cards/credit-cards/indian-navy-varunah-bob-credit-card>

title: Indian Navy Varunah BoB Credit Card : Eligibility Criteria, content:

Indian Navy Varunah BoB Credit Card : Eligibility Criteria

Designated Sailors & Officers of the Indian Navy & Indian Navy Veterans | Age: 18 to 70 years (Primary Cardholder). Above 18 years (Add-on Cardholder)

<https://www.bankofbaroda.in/personal-banking/digital-products/cards/credit-cards/indian-navy-varunah-bob-credit-card>

title: Indian Navy Varunah BoB Credit Card : Documents Required, content:

Indian Navy Varunah BoB Credit Card : Documents Required

Proof of identity: PAN (Mandatory)

Aadhaar Card

Voter Id card

Passport

Driving License

Address Proof: Aadhaar Card

Voter Id card

Passport

Driving License

Utility Bills

Property or Municipal Tax receipt

Rent Agreement

House allotment letter issued by State or central government

Eligibility Proof: ID Card, Service Certificate, Canteen ID, Pension Pay order, Salary Slip

<https://www.bankofbaroda.in/personal-banking/digital-products/cards/credit-cards/indian-navy-varunah-bob-credit-card>

title: Indian Navy Varunah BoB Credit Card : Fees & Charges, content:

Indian Navy Varunah BoB Credit Card : Fees & Charges

Varunah Premium: Just ₹2499 as Joining & Annual Fees

Varunah Plus: Just ₹1499 as Joining & Annual Fees

Varunah: No Joining or Annual Fee, Card is Lifetime Free

<https://www.bankofbaroda.in/personal-banking/digital-products/cards/credit-cards/indian-navy-varunah-bob-credit-card>

title: Indian Navy Varunah BoB Credit Card : Most Important Terms & Conditions (MITC), content:

Indian Navy Varunah BoB Credit Card : Most Important Terms & Conditions (MITC)

Visit <https://www.bobfinancial.com/Varunah.jsp> to know more

<https://www.bankofbaroda.in/personal-banking/digital-products/cards/credit-cards/indian-navy-varunah-bob-credit-card>

title: Indian Army Yoddha BoB Credit Card, content: With Lifetime Free Indian Army Yoddha BoB Credit Card, we are offering best & exclusive benefits, accelerated rewards, complimentary services, and more to our Indian Army personnel. Get your card today!

Read More

<https://www.bankofbaroda.in/personal-banking/digital-products/cards/credit-cards/indian-navy-varunah-bob-credit-card>

[cards/indian-army-yoddha-bob-credit-card](#)

title: Indian Army Yoddha BoB Credit Card : Benefits, content:

Indian Army Yoddha BoB Credit Card : Benefits

Shopping Delights\*

5X Rewards

(10 Reward Points for every â,¹100)\* on Grocery and Departmental Stores with the added advantage of attractive discounts across leading brands. 2 Reward Point for every â,¹100 spent on any other category.

Exclusive

Memberships\*

Relish a

bouquet of pleasant surprises in form of complimentary memberships s.a.

Welcome Gift : 6 Months FITPASS Pro Membership worth â,¹15000. Milestone Reward

: 12 Months Amazon Prime Membership on spending 1 Lakh within 90 days.

Travel Benefits\*

8

Complimentary Access at Domestic Airport lounges per year (twice every quarter).

Lifestyle Privileges\*

Tee off in

style at prominent Golf Courses of India with 4 Complimentary Golfing lessons per year (once every quarter).

Activation Bonus

1000 Reward

Points on using card within the first 30 days of issuance.

\*TnC apply.

\*5X Rewards are capped at 1,000 Reward Points on the mentioned categories per month.

<https://www.bankofbaroda.in/personal-banking/digital-products/cards/credit-cards/indian-army-yoddha-bob-credit-card>

title: Indian Army Yoddha BoB Credit Card : Features, content:

Indian Army Yoddha BoB Credit Card : Features Get up to 3 lifetime free add-on cards for your spouse, parents, siblings or kids (above age 18). 24/7 Assistance for Domestic & International Concierge Services (Powered by RuPay). Also, Save big with Reduced Forex mark-up of 3% on International Spends.

Redeem your reward points as cashback. All your accumulated reward points can be redeemed for cashback @ 1 reward point = â,¹0.25

1% fuel surcharge waiver at all fuel stations across India on transactions between â,¹400 and â,¹5,000 (Max. â,¹250 per statement cycle). Note: Fuel spends eligible for surcharge waiver are not eligible for reward points. Note: Fuel spends eligible for surcharge waiver are not eligible for reward points.

\*TnC apply.

<https://www.bankofbaroda.in/personal-banking/digital-products/cards/credit-cards/indian-army-yoddha-bob-credit-card>

title: Indian Army Yoddha BoB Credit Card : Eligibility Criteria, content:

Indian Army Yoddha BoB Credit Card : Eligibility Criteria

Specially designed for Indian Army personnel Designated Personnels of the Indian Army | Age: 18 to 70 years (Primary Cardholder). Above 18 years (Add-on Cardholder)

<https://www.bankofbaroda.in/personal-banking/digital-products/cards/credit-cards/indian-army-yoddha-bob-credit-card>

title: Indian Army Yoddha BoB Credit Card : Documents Required, content:

Indian Army Yoddha BoB Credit Card : Documents Required

Proof of identity: PAN (Mandatory)

Aadhaar Card

Voter Id card

Passport

Driving License

Address Proof: Aadhaar Card

Voter Id card

Passport

Driving License

Utility Bills

Property or Municipal Tax receipt

Rent Agreement

House allotment letter issued by State or central government

Eligibility Proof: ID Card, Service Certificate, Canteen ID, Pension Pay order, Salary Slip

<https://www.bankofbaroda.in/personal-banking/digital-products/cards/credit-cards/indian-army-yoddha-bob-credit-card>

title: Indian Army Yoddha BoB Credit Card : Fees & Charges, content:

Indian Army Yoddha BoB Credit Card : Fees & Charges

No Joining or Annual Fee. Card is Lifetime Free

<https://www.bankofbaroda.in/personal-banking/digital-products/cards/credit-cards/indian-army-yoddha-bob-credit-card>

title: Indian Army Yoddha BoB Credit Card : Most Important Terms & Conditions (MITC), content:

Indian Army Yoddha BoB Credit Card : Most Important Terms & Conditions (MITC)

Visit <https://www.bobfinancial.com/yodha.jsp> to know more

<https://www.bankofbaroda.in/personal-banking/digital-products/cards/credit-cards/indian-army-yoddha-bob-credit-card>

title: Pradhan Mantri Jeevan Jyoti Bima Yojana, content: Pradhan Mantri Jeevan Jyoti Bima Yojana is a Govt. Sponsored Life Insurance Scheme. The scheme is a one year cover Term Life Insurance Scheme, renewable from year to year, offering life insurance cover for death due to any reason. The scheme is offered/administered by Bank of Baroda through M/s India First Life Insurance Company.

Customers can also enroll for PMJJBY from their registered mobile no by sending SMS 'PMJJBY (last 4 digit of account number) Y' to 8422009988. Lien clause of 30 days will be applicable. SMS 'PMJJBY (last 4 digit of account number) Y' to 8422009988.

[Read More](#)

<https://www.bankofbaroda.in/personal-banking/insurance/pradhan-mantri-jeevan-jyoti-bima-yojana>

title: IndiaFirst Group Term Plan, content: Enjoy flexibility to choose between three premium paying frequencies, namely - monthly, six-monthly, and yearly. And the liberty to add new members during the plan year only with IndiaFirst Group Term Plan. Enroll today and learn more about this beneficial insurance scheme.

[Read More](#)

<https://www.bankofbaroda.in/personal-banking/insurance/life-insurance/indiafirst-group-term-plan>

title: IndiaFirst Life Little Champ Plan, content: IndiaFirst Life Little Champ Plan is a non-linked, participating, endowment insurance plan for children. It helps you plan the financing for your child's education through payouts at regular intervals and securing the child's future even in case of your death or Accidental Total Permanent Disability. Here the benefits are offered keeping a track of and coinciding with your child's milestones. By way of its unique liquidity feature of guaranteed payouts, bonus accumulation, and life insurance benefit, this child plan offers a perfect blend for taking care of the financial needs of your child.

[Read More](#)

<https://www.bankofbaroda.in/personal-banking/insurance/life-insurance/indiafirst-life-little-champ-plan>

title: Pradhan Mantri Jeevan Jyoti Bima Yojana, content: Pradhan Mantri Jeevan

Jyoti Bima Yojana is a Govt. Sponsored Life Insurance Scheme. The scheme is a one year cover Term Life Insurance Scheme, renewable from year to year, offering life insurance cover for death due to any reason. The scheme is offered/administered by Bank of Baroda through M/s India First Life Insurance Company.

Customers can also enroll for PMJJBY from their registered mobile no by sending SMS 'PMJJBY (last 4 digit of account number) Y' to 8422009988 Lien clause of 30 days will be applicable.SMS 'PMJJBY (last 4 digit of account number) Y' to 8422009988.

Read More

<https://www.bankofbaroda.in/personal-banking/insurance/pradhan-mantri-jeevan-jyoti-bima-yojana>

title: Pradhan Mantri Jeevan Jyoti Bima Yojana : Features, content:

Pradhan Mantri Jeevan Jyoti Bima Yojana : Features Eligibility

All Savings Bank Account holders in the age 18-50 years can join this scheme. In case of multiple saving bank accounts held by an individual in one or different banks, the person would be eligible to join the scheme through one savings bank account only.

Policy period

From 1st June to 31st May of subsequent year.

Premium

Renewal of policy from next year payable @ Rs. 436 per annum but payment of pro rata premium for enrolment under PMJJBY will be charged as per the following rates:~

Sr.No.

Enrollment Period

Applicable Premium

1

June, July, August

Annual Premium of Rs. 436.

2

September, October & November

3 quarters of premium @Rs.114 i.e. Rs.342.

3

December ,January & February

2 quarters of premium @Rs.114 i.e. Rs. 228.

4

March, April & May

1 quarter premium i.e. Rs.114.

~ Bank~ Insurance Partner: IndiaFirst Life Insurance Company Ltd.

Enrollment Mode

An account holder can enrol for PMJJBY by any of the following methods:

Visiting the branch

Visiting the BC

Through bob world Internet (Internet banking) Individuals who exit the scheme at any point may re-join the scheme in future years by submitting a declaration of good health in the prescribed Performa. Termination of Assurance

The assurance on the life of the member shall terminate on any of the following events and no benefit will be payable under the following scenarios: On attaining age 55 years (age neared birth day) subject to annual renewal up to that date (entry, however, will not be possible beyond the age of 50 years). Closure of account with the bank or insufficiency of balance to keep the insurance in force.

In case of multiple coverage under the scheme, insurance cover will be restricted to Rs. 2 lakhs and the premium shall be liable to be forfeited.

Annual Premium through ~auto debit~ facility from bank account. It is desirable to present your claim within 30 days of the accident. The customers



already enrolled in the scheme should maintain sufficient balance in their account as on 31st May of every subsequent year to avoid discontinuation of insurance coverage subject to eligibility as per scheme guidelines.

<https://www.bankofbaroda.in/personal-banking/insurance/pradhan-mantri-jeevan-jyoti-bima-yojana>

title: Pradhan Mantri Jeevan Jyoti Bima Yojana : Highlights, content:  
Pradhan Mantri Jeevan Jyoti Bima Yojana : Highlights Secure yourself from accident risk, like Rs. 13.25 crore people have already done.  
Rs. 286.28 crore worth claims already settled.  
More than Rs. 5.22 crore people have secured the future of their loved ones. You can too.

79,485 families supported so far with claim settlements worth Rs. 1589.70 crores

<https://www.bankofbaroda.in/personal-banking/insurance/pradhan-mantri-jeevan-jyoti-bima-yojana>

title: Pradhan Mantri Jeevan Jyoti Bima Yojana : Disclaimer, content:  
Pradhan Mantri Jeevan Jyoti Bima Yojana : Disclaimer  
Bank of Baroda is authorized by the Insurance Regulatory and Development Authority to act as a Corporate Agent from 01/04/2012 to 31/03/2025 for procuring or soliciting business of Life insurance, General insurance & Standalone Health insurance under Registration Code CA0004". Insurance is the subject matter of solicitation. For more details on risk factors, terms and conditions please read the sales read sales brochure carefully before concluding a sale. The purchase of Insurance products by Bank of Baroda customers is purely on a voluntary basis. The insurance products are underwritten by the respective insurance company. Bank of Baroda does not perform any insurance e-commerce activity on its website. The contract of insurance is between the insurer and the insured; and not between the Bank and the Insured.

<https://www.bankofbaroda.in/personal-banking/insurance/pradhan-mantri-jeevan-jyoti-bima-yojana>

title: Pradhan Mantri Jeevan Jyoti Bima Yojana : Most Important Terms and Conditions (MITC), content:  
Pradhan Mantri Jeevan Jyoti Bima Yojana : Most Important Terms and Conditions (MITC) If the insurance cover is ceased due to any technical reasons such as the insufficient balance on due date or due to any administrative issues, the same can be reinstated on receipt of full annual premium and a satisfactory statement of good health. During this period, the risk cover will be suspended and reinstatement of risk cover will be at the sole discretion of UC/insurance company concerned. The assurances granted under the scheme are subject to an initial lien of 30 days. No claim is admissible for deaths during the first 30 days from the date of commencement of risk. However, the same is not applicable if cause of death is due to accident. No lien is applicable on subsequent renewals.

Exclusions and other details can be viewed in Master Policy. Dedicated toll free no. for Pradhan Mantri Jan Dhan Yojana (PMJDY) customers and other Financial Inclusion scheme.

1800 102 77 88(06.00 a.m. to 10.00 p.m. IST)

<https://www.bankofbaroda.in/personal-banking/insurance/pradhan-mantri-jeevan-jyoti-bima-yojana>

title: IndiaFirst Group Term Plan, content: Enjoy flexibility to choose between three premium paying frequencies, namely - monthly, six-monthly, and yearly. And the liberty to add new members during the plan year only with IndiaFirst Group Term Plan. Enroll today and learn more about this beneficial insurance scheme.

Read More

<https://www.bankofbaroda.in/personal-banking/insurance/life-insurance/indiafirst-group-term-plan>

title: IndiaFirst Group Term Plan : Benefits, content:  
IndiaFirst Group Term Plan : Benefits  
IndiaFirst Group life cover

at affordable rates

• Voluntary or automatic schemes

• Sum assured paid through nominee

• Amplify your cover with Insurance

• Flexibility to choose premium paying frequencies

• Liberty to add new members

• Tax benefits under Section 80C

• Tax benefits under Section 10(10D)

<https://www.bankofbaroda.in/personal-banking/insurance/life-insurance/indiafirst-group-term-plan>

title: IndiaFirst Group Term Plan : Features, content:

IndiaFirst Group Term Plan : Features

Life cover benefit available for your group at affordable rates.

Members can opt for voluntary or automatic schemes

Sum assured paid through Master policyholder to nominee

Amplify your cover with the Employee Deposit Linked Insurance (EDLI)

Flexibility to choose between three premium paying frequencies, namely - monthly, six-monthly, and yearly

Liberty to add new members during the plan year

<https://www.bankofbaroda.in/personal-banking/insurance/life-insurance/indiafirst-group-term-plan>

title: IndiaFirst Group Term Plan : Eligibility, content:

IndiaFirst Group Term Plan : Eligibility

Age for Entry (For Non-Employer Employee group) Entry age

Years

Minimum

14 years

Maximum

85 years

Age for Entry (For Employer Employee group) Entry age

Years

Minimum

18 years

Maximum

85 years

Age at Maturity Age at maturity

Years

Minimum

NA

Maximum

86 years

Group Size Group size

Count

Minimum

50 members (Under Group Term Assurance in lieu of EDLI: 20 members)

Maximum

NA

Product Brochures Policy

<https://www.bankofbaroda.in/personal-banking/insurance/life-insurance/indiafirst-group-term-plan>

title: IndiaFirst Group Term Plan : Disclaimer, content:

IndiaFirst Group Term Plan : Disclaimer

Bank of Baroda is authorized by the Insurance Regulatory and Development

Authority to act as a Corporate Agent from 01/04/2022 to 31/03/2025 for

procuring or soliciting business of Life insurance, General insurance &

Standalone Health insurance under Registration Code CA0004". For more details on risk factors, terms and conditions please read the sales read sales brochure

carefully before concluding a sale. The purchase of Insurance products by Bank

of Baroda customers is purely on a voluntary basis. The insurance products are

underwritten by the respective insurance company. Bank of Baroda does not

perform any insurance e-commerce activity on its website. The contract of

insurance is between the insurer and the insured; and not between the Bank and the Insured.

<https://www.bankofbaroda.in/personal-banking/insurance/life-insurance/indiafirst-group-term-plan>

title: IndiaFirst Life Little Champ Plan, content: IndiaFirst Life Little Champ Plan is a non-linked, participating, endowment insurance plan for children. It helps you plan the financing for your child's education through payouts at regular intervals and securing the child's future even in case of your death or Accidental Total Permanent Disability. Here the benefits are offered keeping a track of and coinciding with your child's milestones. By way of its unique liquidity feature of guaranteed payouts, bonus accumulation, and life insurance benefit, this child plan offers a perfect blend for taking care of the financial needs of your child.

Read More

<https://www.bankofbaroda.in/personal-banking/insurance/life-insurance/indiafirst-life-little-champ-plan>

title: IndiaFirst Life Little Champ Plan : Benefits, content: IndiaFirst Life Little Champ Plan : Benefits Complete Financial Protection Flexibility to choose Coverage Option Assured Payouts

Protection against uncertainties  
Flexibility of premium payment & policy term  
Secured growth through bonus\* accumulation

<https://www.bankofbaroda.in/personal-banking/insurance/life-insurance/indiafirst-life-little-champ-plan>

title: IndiaFirst Life Little Champ Plan : Features, content: IndiaFirst Life Little Champ Plan : Features IndiaFirst Life Little Champ Plan provides financial protection of loved ones with safety of life insurance cover Flexibility to choose the type of coverage required - Death with Accidental Death or Accidental Total Permanent Disability (ATPD) or a combination of these benefits for different premium amounts In case of death of life insured or on life insured suffering from Accidental Total Permanent Disability (ATPD), if chosen; no more future premiums will be required to be paid.

Get the advantage of choosing the Death benefit as a lump sum pay out or as regular income: In case of Death of Life Assured - Higher of Sum Assured on Death or 105% of the total premiums paid excluding applicable taxes and underwriting extra premium, if any, as on date of death of the life assured will be paid out immediately or as monthly Income over the next 5/10/15 years + All guaranteed payouts will be paid as scheduled + policy continues to earn bonuses In the event of Life Assured suffering any Accidental Total Permanent Disability (ATPD) - no more future premiums will be required to be paid + All guaranteed payouts will be paid as scheduled + policy continues to earn bonuses Choice of policy terms / premium payment terms and payment modes to suit customer's needs

Choose from a range of 8 payout options offering guaranteed payouts from 101% - 125% of Sum Assured, during the policy term depending upon the needs of the policyholder

Receive all your simple bonuses accrued along with the last instalment pay out at maturity

Tax\* benefit may be available on the premiums paid and benefits received as per prevailing tax laws. \*Tax exemptions are as per applicable tax laws as amended from time to time.

<https://www.bankofbaroda.in/personal-banking/insurance/life-insurance/indiafirst-life-little-champ-plan>

title: IndiaFirst Life Little Champ Plan : Eligibility Criteria, content: IndiaFirst Life Little Champ Plan : Eligibility Criteria Minimum age at entry is 21 years and maximum age is 45 years

Premium Payment Term is 7 to 14 years. Minimum and Maximum Policy Term will depend on the chosen Premium Payment Term

Minimum Sum Assured for premium payment term 7 to 9 years is Rs. 150,000 and for premium payment term of 10 to 14 years is Rs. 200,000. There is no limit on

Maximum Sum Assured subject to underwriting.

<https://www.bankofbaroda.in/personal-banking/insurance/life-insurance/indiafirst-life-little-champ-plan>

title: IndiaFirst Life Little Champ Plan : Disclaimer, content:

IndiaFirst Life Little Champ Plan : Disclaimer

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<https://www.bankofbaroda.in/personal-banking/insurance/life-insurance/indiafirst-life-little-champ-plan>

title: Pradhan Mantri Suraksha Bima Yojana, content: Pradhan Mantri Suraksha Bima Yojana (PMSBY) is aimed at covering the uncovered population at a highly affordable premium of just Rs. 20 per year. The Scheme will be available to people in the age group 18 to 70 years with a savings bank account who give their consent to join and enable auto-debit on or before 31st May for the coverage period 1st June to 31st May on an annual renewal basis.

Read More

<https://www.bankofbaroda.in/personal-banking/insurance/pradhan-mantri-suraksha-bima-yojana>

title: Pradhan Mantri Suraksha Bima Yojana : Features, content:

Pradhan Mantri Suraksha Bima Yojana : Features

Eligibility

The Scheme will be available to people in the age group 18 to 70 years with a savings bank account who give their consent to join and enable auto-debit on or before 31st May for the coverage period 1st June to 31st May on an annual renewal basis.

Policy Period

One year period stretching from 1st June to 31st May

Premium

In light of the fact that a large proportion of the population have no accidental insurance cover, the Pradhan Mantri Suraksha Bima Yojana (PMSBY) is aimed at covering the uncovered population at an highly affordable premium of just Rs.20 per year

Enrolment Mode

An account holder can enrol for PMSBY by any of the following methods

Visiting the branch

Visiting the BC

Through bob World Internet (Internet Banking)

Individuals who exit the scheme at any point may re-join the scheme in future years by submitting a declaration of good health in the prescribed Performa.

Insurance Benefits

The details of insurance benefit are given below:

Particulars

Sum assured

accidental death and permanent total disability

Rs. 2 lakhs

permanent partial disability

Rs. 1 lakhs Annual Premium through [Auto debit](#) facility from bank account. It is desirable to present your claim within 30 days of the accident.

The customers already enrolled in the scheme should maintain sufficient balance in their account as on 31st May of every subsequent year to avoid discontinuation of insurance coverage subject to eligibility as per scheme guidelines.

<https://www.bankofbaroda.in/personal-banking/insurance/pradhan-mantri-suraksha-bima-yojana>

title: Pradhan Mantri Suraksha Bima Yojana : Highlights, content:

Pradhan Mantri Suraksha Bima Yojana : Highlights Secure yourself from accident risk, like 13.25 crore people have already done.

Rs. 286.28 crore worth claims already settled.

More than Rs. 5.22 crore people have secured the future of their loved ones. You can too!

79,485 families supported so far with claim settlements worth Rs. 1589.70 crores.

<https://www.bankofbaroda.in/personal-banking/insurance/pradhan-mantri-suraksha-bima-yojana>

title: Pradhan Mantri Suraksha Bima Yojana : Disclaimer, content:

Pradhan Mantri Suraksha Bima Yojana : Disclaimer

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<https://www.bankofbaroda.in/personal-banking/insurance/pradhan-mantri-suraksha-bima-yojana>

title: Pradhan Mantri Suraksha Bima Yojana : Most Important Terms and Conditions (MITC), content:

Pradhan Mantri Suraksha Bima Yojana : Most Important Terms and Conditions (MITC)

If the insurance cover is ceased due to any technical reasons such as the insufficient balance on due date or due to any administrative issues, the same can be reinstated on receipt of full annual premium and a satisfactory statement of good health. During this period, the risk cover will be suspended and reinstatement of risk cover will be at the sole discretion of UC/insurance company concerned. Exclusions and other details can be viewed in Master Policy Dedicated toll free no. for Pradhan Mantri Jan Dhan Yojana (PMJDY) customers and other Financial Inclusion scheme.

18001027788(06.00 a.m. to 10.00 p.m. IST)

<https://www.bankofbaroda.in/personal-banking/insurance/pradhan-mantri-suraksha-bima-yojana>

title: IndiaFirst Guaranteed Retirement Plan, content: Live life on your own

terms, you've earned it! In our Indiafirst Guaranteed Retirement Plan, earn assured returns and strengthen your finances. The Bank of Baroda guaranteed retirement plan stay ahead of inflation through your consistently growing retirement corpus with bonuses in the latter years. Avail premium payment options to invest at your own pace - regular, limited or single premiums.

Read More

<https://www.bankofbaroda.in/personal-banking/insurance/life-insurance/indiafirst-guaranteed-retirement-plan>

title: IndiaFirst Guaranteed Retirement Plan : Benefits, content:

IndiaFirst Guaranteed Retirement Plan : Benefits

• Guaranteed returns

• Consistently growing retirement corpus

• Premium payment options  
• Retirement term  
• Tax benefits as per Section 80 (CCC)  
• Tax free death benefits under Section 10 (10D)

<https://www.bankofbaroda.in/personal-banking/insurance/life-insurance/indiafirst-guaranteed-retirement-plan>

title: IndiaFirst Guaranteed Retirement Plan : Eligibility, content: IndiaFirst Guaranteed Retirement Plan : Eligibility

Age at Entry    Age at Entry  
Years

Minimum

25 years (For regular premium and limited premium)

No minimum age for single premium    Maximum

55 years (For regular premium)

70 years (For limited premium)

75 years (For single premium)    Age at Maturity    Age at Maturity  
Years

Minimum

40 years (at the end of the plan term)

Maximum

80 years (at the end of the plan term)

Sum Assured limit    Sum Assured

Amount

Minimum

5,00,000 (For regular premium and limited premium)

1,00,000 (For single premium)

Maximum

No limit (Subject to underwriting)    Product Brochures

Policy

<https://www.bankofbaroda.in/personal-banking/insurance/life-insurance/indiafirst-guaranteed-retirement-plan>

title: IndiaFirst Guaranteed Retirement Plan : Disclaimer, content: IndiaFirst Guaranteed Retirement Plan : Disclaimer

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<https://www.bankofbaroda.in/personal-banking/insurance/life-insurance/indiafirst-guaranteed-retirement-plan>

title: IndiaFirst Maha Jeevan Plan, content: IndiaFirst Life Maha Jeevan plan helps to accumulate your savings systematically, through regular premium contributions based on your income and needs. Be sure to receive tax benefits and death benefits. Invest in IndiaFirst Maha Jeevan Plan at the minimum age of 20 to secure your future health insecurities.

Read More

<https://www.bankofbaroda.in/personal-banking/insurance/life-insurance/indiafirst-maha-jeevan-plan>

title: IndiaFirst Maha Jeevan Plan : Benefits, content: IndiaFirst Maha Jeevan Plan : Benefits

• Death benefits

• Regular premium contributions

• Guaranteed maturity amount

• Tax benefits under Section 80 C

Ã,Â Tax benefits under Section 10 (10D)

<https://www.bankofbaroda.in/personal-banking/insurance/life-insurance/indiafirst-maha-jeevan-plan>

title: IndiaFirst Maha Jeevan Plan : Eligibility, content:

IndiaFirst Maha Jeevan Plan : Eligibility

Age for Entry Maturity Age

Years

Minimum

5 years

Maximum

55 years

Age at Maturity

Entry Age

Years

Minimum

20 Years

Maximum

70 years Policy Term

Policy Term

Years

Minimum

15 Years

Maximum

25 years Sum Assured

Sum Assured

Amount

(In Rs.) Minimum

50,000

Maximum

20,00,00,000

Product Brochures

Policy

<https://www.bankofbaroda.in/personal-banking/insurance/life-insurance/indiafirst-maha-jeevan-plan>

title: IndiaFirst Maha Jeevan Plan : Disclaimer, content:

IndiaFirst Maha Jeevan Plan : Disclaimer

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<https://www.bankofbaroda.in/personal-banking/insurance/life-insurance/indiafirst-maha-jeevan-plan>

title: IndiaFirst Life Cash Back Plan, content: IndiaFirst Life Cash Back Plan is a non-participating, non-linked, money back insurance plan. The policy provides periodical pay-outs and security for your family despite the ups and downs of life. Under this policy, you can choose how much you would like to insure yourself based on your requirements. Make sure this amount is what your family needs to avoid cash flow problems in case of the Life Assured's untimely demise.

Read More

<https://www.bankofbaroda.in/personal-banking/insurance/life-insurance/indiafirst-life-cash-back-plan>

title: IndiaFirst Life Cash Back Plan : Benefits, content:

IndiaFirst Life Cash Back Plan : Benefits Regular assured payouts

Upside of Guaranteed additions  
Flexibility payment and term options  
Limited premium payment

<https://www.bankofbaroda.in/personal-banking/insurance/life-insurance/indiafirst-life-cash-back-plan>

title: IndiaFirst Life Cash Back Plan : Features, content:

IndiaFirst Life Cash Back Plan : Features Pay for a limited period under the policy and enjoy periodical pay back through the policy term.

You can pay during your earning years but stay invested for longer (9/ 12/ 15 years) based on your requirements.

Enjoy every joyous moments of your life through guaranteed pay-outs at regular interval during the policy term.

Enjoy the boost of guaranteed additions that are paid into your policy after completion of every policy year!

The policy offers a Risk Cover equal to Higher of 10 times the annualized premium or sum assured on maturity along with accumulated guaranteed additions.

Tax benefit may be available on the premiums paid and benefits received as per prevailing tax laws. \*Tax exemptions are as per applicable tax laws as amended from time to time.

<https://www.bankofbaroda.in/personal-banking/insurance/life-insurance/indiafirst-life-cash-back-plan>

title: IndiaFirst Life Cash Back Plan : Eligibility, content:

IndiaFirst Life Cash Back Plan : Eligibility For a 9 year plan, the minimum age for applying is 15 years and maximum age is 45 years respectively

For a 12 year plan, the minimum age for applying is 15 years and maximum age is 50 years respectively

For a 15 year plan, the minimum age for applying is 15 years and maximum age is 55 years respectively

The maximum age at the time of maturity is 70 years

Minimum sum assured is Rs.50,000. There is no limit on maximum sum assured (subject to underwriting.)

<https://www.bankofbaroda.in/personal-banking/insurance/life-insurance/indiafirst-life-cash-back-plan>

title: IndiaFirst Life Cash Back Plan : Disclaimer, content:

IndiaFirst Life Cash Back Plan : Disclaimer

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<https://www.bankofbaroda.in/personal-banking/insurance/life-insurance/indiafirst-life-cash-back-plan>

title: IndiaFirst Life Wealth Maximizer Plan, content: IndiaFirst Life Wealth Maximizer Plan is a unit-linked, non-participating savings plan, that provides life insurance cover as well as helps grow and accumulate wealth for you and your loved ones. This comprehensive wealth builder plan will ensure that you not only achieve your financial goals but also earn through market linked returns to build a legacy for your family. With the IndiaFirst Life Wealth Maximizer Plan you can create a lasting legacy in no time!

Read More

<https://www.bankofbaroda.in/personal-banking/insurance/life-insurance/indiafirst-life-wealth-maximizer-plan>

title: IndiaFirst Life Wealth Maximizer Plan : Benefits, content:

IndiaFirst Life Wealth Maximizer Plan : Benefits Complete Financial Protection



## Multiple Investment Strategies and Fund Options

### Market Linked Returns

Flexible investment and eligibility options

Easy access to your funds

Loyalty rewards for your commitment

<https://www.bankofbaroda.in/personal-banking/insurance/life-insurance/indiafirst-life-wealth-maximizer-plan>

title: IndiaFirst Life Wealth Maximizer Plan : Features, content:

IndiaFirst Life Wealth Maximizer Plan : Features Grow your money while you participate in market linked fund option.

Get the flexibility to choose from seven different fund options as per your requirement.

Choose any one of the below investment strategies in your policy to accomplish your financial goals: Automatic Trigger Based Investment Strategy: Build a safety net around your hard-earned money by choosing to transfer your positive returns into relatively safer fund options for steady growth.

Fund Transfer Strategy: Park your premiums in the equity and debt market in a systematic manner and make sure you build an organized portfolio.

Age Based Investment Strategy: Create a portfolio that not only protects your money but also ensures a well-balanced and stronger portfolio as you grow older.

Stay with us for a long term to grow with the market through Loyalty Benefits, Profit Booster and Loyalty Advantage – our exclusive add on benefits.

Death Benefit in your policy ensures that none of the dreams of your loved ones are compromised even in your absence.

This policy can be purchased through online mode, at your convenience.

Avail unlimited free switches or re-direct your premium to get the maximum benefit out of your money in this ulip investment plan.

Tailor the policy to suit your needs through flexible term and premium paying options.

Tax\* benefit may be available on the premiums paid and benefits received as per prevailing tax\* laws. \*Tax exemptions are as per applicable tax laws as amended from time to time.

<https://www.bankofbaroda.in/personal-banking/insurance/life-insurance/indiafirst-life-wealth-maximizer-plan>

title: IndiaFirst Life Wealth Maximizer Plan : Disclaimer, content:

IndiaFirst Life Wealth Maximizer Plan : Disclaimer

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<https://www.bankofbaroda.in/personal-banking/insurance/life-insurance/indiafirst-life-wealth-maximizer-plan>

title: IndiaFirst Life Wealth Maximizer Plan : Eligibility Criteria, content:

IndiaFirst Life Wealth Maximizer Plan : Eligibility Criteria The minimum age at entry should be 5 years while the maximum age at entry should be 55 years in case of a 5 year premium paying term. 65 years in case of single, regular premium and limited premium payment for 10/15/20 years.

The minimum age at maturity should be 18 years while the maximum age at maturity should be 70 years in case of a 5 year premium paying term. 90 years in case of single, regular premium and limited premium payment for 10/15/20 years

<https://www.bankofbaroda.in/personal-banking/insurance/life-insurance/indiafirst-life-wealth-maximizer-plan>

title: IndiaFirst Life Saral Bachat Bima Plan, content: IndiaFirst Life Saral

Bachat Bima Plan is a non-linked, non-participating, individual life, limited premium, savings policy, designed to ensure a long-term safety net for your loved ones through life insurance coverage, alongside guaranteed benefits while

you pay for a duration shorter than your policy term.

Read More

<https://www.bankofbaroda.in/personal-banking/insurance/life-insurance/indiafirst-life-saral-bachat-bima-plan>

title: IndiaFirst Life Saral Bachat Bima Plan : Benefits, content:  
IndiaFirst Life Saral Bachat Bima Plan : Benefits Long-term protection  
Short Payment Terms  
Guaranteed Additions  
Accidental Death Benefit  
Funeral Cover

<https://www.bankofbaroda.in/personal-banking/insurance/life-insurance/indiafirst-life-saral-bachat-bima-plan>

title: IndiaFirst Life Saral Bachat Bima Plan : Features, content:  
IndiaFirst Life Saral Bachat Bima Plan : Features Create a long-term  
protection for your loved ones through life insurance cover of up to 12 or 15  
years

Pay for a period of 5 or 7 years while benefitting from your policy for an  
entire policy term

Boost your savings with annual guaranteed additions

Provide your loved ones with the benefit of lumpsum amount or income over a  
period of 5 years in case of death of life assured with this savings plan

Get additional sum assured in case of accidental death during the 1st year of  
the policy only

Get Funeral Cover (accelerated and not additional benefit) of 10% of the Sum  
Assured on Death or Rs. 25,000 (whichever is lower) paid in advance on  
intimation of death

Add IndiaFirst Life Waiver of Premium Rider for enhanced benefits

No hassles of medical tests- just confirm to the health declaration. \*Tax  
exemptions are as per applicable tax laws as amended from time to time.

<https://www.bankofbaroda.in/personal-banking/insurance/life-insurance/indiafirst-life-saral-bachat-bima-plan>

title: IndiaFirst Life Saral Bachat Bima Plan : Disclaimer, content:

IndiaFirst Life Saral Bachat Bima Plan : Disclaimer

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underwritten by the respective insurance company. Bank of Baroda does not  
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insurance is between the insurer and the insured; and not between the Bank and  
the Insured.

<https://www.bankofbaroda.in/personal-banking/insurance/life-insurance/indiafirst-life-saral-bachat-bima-plan>

title: IndiaFirst Life Saral Bachat Bima Plan : Eligibility Criteria, content:  
IndiaFirst Life Saral Bachat Bima Plan : Eligibility Criteria The minimum age  
for applying is 3, 6, and 46 years depending on the Policy term and death  
benefit. The maximum age for applying is 45 and 50 years depending on the death  
benefit.

The minimum age at the end of the plan is 18 years and the maximum is 60 and 65  
years depending on the death benefit.

Minimum Sum Assured: Rs. 84,000. Maximum Sum Assured: Rs. 5,00,000.

Minimum premium is Rs. 12,000 yearly. Maximum premium is Rs. 50,000.

<https://www.bankofbaroda.in/personal-banking/insurance/life-insurance/indiafirst-life-saral-bachat-bima-plan>

title: IndiaFirst Smart Save Plan, content: The IndiaFirst Smart Save Plan  
combines the benefits of both an insurance cover as well as a wealth builder.  
Depending on your risk appetite, it uses market-linked investments to help you  
save systematically and build your wealth portfolio.

Read More

<https://www.bankofbaroda.in/personal-banking/insurance/life-insurance/indiafirst-smart-save-plan>

title: IndiaFirst Smart Save Plan : Benefits, content:

IndiaFirst Smart Save Plan : Benefits Enjoy the upside of market and make the most of your money

Protect your loved ones financially in case of any unforeseen events

Invest in 4 funds across different asset classes, as per your risk appetite

Protect your investments from market fluctuations by transferring your money to a Liquid Fund during the last three years of your plan

Utilize your 2 free monthly switches to shift your funds from one option to another

Utilize your 2 free monthly switches to shift your funds from one option to another

Access your money in case of any financial emergency through partial withdrawals

<https://www.bankofbaroda.in/personal-banking/insurance/life-insurance/indiafirst-smart-save-plan>

title: IndiaFirst Smart Save Plan : Features, content:

IndiaFirst Smart Save Plan : Features You can build your savings systematically, through various fund options

This ULIP Plan offers a life cover in case of the life assured's untimely death

You have the option of 4 funds across different asset classes, where you choose the proportion of your premiums based on your risk appetite

You can make the most of your premiums by switching or redirecting your premium from one fund to another

Access your money in case of any financial emergency through partial withdrawals after the completion of lock in period

This ULIP policy can be purchased through online mode, at your convenience

Tax\* benefit may be available on the premiums paid and benefits received as per prevailing tax laws. \*Tax exemptions are as per applicable tax laws as amended from time to time.

<https://www.bankofbaroda.in/personal-banking/insurance/life-insurance/indiafirst-smart-save-plan>

title: IndiaFirst Smart Save Plan : Disclaimer, content:

IndiaFirst Smart Save Plan : Disclaimer

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<https://www.bankofbaroda.in/personal-banking/insurance/life-insurance/indiafirst-smart-save-plan>

title: IndiaFirst Smart Save Plan : Eligibility Criteria, content:

IndiaFirst Smart Save Plan : Eligibility Criteria Minimum age at entry is 5 years and maximum age at entry is 65 years

Maximum age at the end of policy term is 75 years

Premiums can be paid monthly, half-yearly, and yearly

Flexibility to choose your Policy Term from 10 to 70 years under Regular Premium

Flexibility to choose your Policy Term from 5 to 20 years under Single Premium

<https://www.bankofbaroda.in/personal-banking/insurance/life-insurance/indiafirst-smart-save-plan>

title: IndiaFirst Life Smart Pay Plan, content: IndiaFirst Life Smart Pay Plan is a limited premium paying participating money back plan which not only provides shorter pay commitments but also gives some liquidity within premium paying period. This plan is designed to ease the fulfilment of your financial goals through money back during the premium paying period itself, continuation

of your life cover benefit in case you miss to pay one premium, giving you an upside in the form of bonus (if any) at maturity while protecting your loved ones through a life cover in case of any unfortunate event.

Read More

<https://www.bankofbaroda.in/personal-banking/insurance/life-insurance/indiafirst-life-smart-pay-plan>

title: IndiaFirst Life Smart Pay Plan : Benefits, content:

IndiaFirst Life Smart Pay Plan : Benefits Smart Payment Term which allow you to pay premiums as per your needs

Smart Cover continues even if you miss paying a premium (applicable after two policy years)

Smart Features return you an amount equal to 103% of your Annualized Premium just before you have to pay your last premium

<https://www.bankofbaroda.in/personal-banking/insurance/life-insurance/indiafirst-life-smart-pay-plan>

title: IndiaFirst Life Smart Pay Plan : Features, content:

IndiaFirst Life Smart Pay Plan : Features Pay for a shorter period with options suiting your time horizon and fulfil your long-term goals.

Continue to enjoy life cover benefit even if you miss to pay one premium (applicable after you have paid two full years' premiums).

Enjoy the upside of earnings with an annual bonus (if any).

Get 103% of your one annual premium back as survival benefit.

At the end of term, you get Sum Assured at Maturity plus accrued bonuses (if any).

Option to add Waiver of Premium Rider to secure your loved ones from burden of paying future premiums in case of occurrence of death, accidental total permanent disability or any of the defined critical illness while continuing the benefits of this savings plan.

Tax\* benefit may be available on the premiums paid and benefits received as per prevailing tax laws. \*Tax exemptions are as per applicable tax laws as amended from time to time.

<https://www.bankofbaroda.in/personal-banking/insurance/life-insurance/indiafirst-life-smart-pay-plan>

title: IndiaFirst Life Smart Pay Plan : Disclaimer, content:

IndiaFirst Life Smart Pay Plan : Disclaimer

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<https://www.bankofbaroda.in/personal-banking/insurance/life-insurance/indiafirst-life-smart-pay-plan>

title: IndiaFirst Life Smart Pay Plan : Eligibility Criteria, content:

IndiaFirst Life Smart Pay Plan : Eligibility Criteria The minimum age for applying is 3 years (15 years policy term) and 8 years (10 years policy term) and maximum age for applying 50 years

Buy the IndiaFirst Life smart pay plan for 10 or 15 year policy term

Pay premium for 5 years for a 10 year policy or 5/6/7/8 for a 15 year policy

Minimum basic sum assured is Rs. 1,50,000 and no limit on maximum sum assured

Minimum premium is Rs. 18,000 yearly, Rs. 9,215 half yearly, Rs. 4,662 quarterly and Rs. 1,566 on monthly frequency, with no limit on maximum premium

<https://www.bankofbaroda.in/personal-banking/insurance/life-insurance/indiafirst-life-smart-pay-plan>

title: IndiaFirst Life Guaranteed Monthly Income Plan, content: Watch your smile turn into happiness with a guaranteed monthly income plan coming your way each

month. You can get more than what you pay by receiving 105% to 125% of your premiums annually while we assure you guaranteed monthly income monthly support through payouts. Stand to enhance your savings with the help of bonus at maturity while protecting your loved ones through a life cover in case of any unfortunate event.

[Read More](#)

<https://www.bankofbaroda.in/personal-banking/insurance/life-insurance/indiafirst-life-guaranteed-monthly-income-plan>

title: IndiaFirst Life Guaranteed Monthly Income Plan : Benefits, content: IndiaFirst Life Guaranteed Monthly Income Plan : Benefits

• Guaranteed income every month

• Get more than what you pay

• Timely assured payouts

• Bonus at maturity

• Tax Benefits

<https://www.bankofbaroda.in/personal-banking/insurance/life-insurance/indiafirst-life-guaranteed-monthly-income-plan>

title: IndiaFirst Life Guaranteed Monthly Income Plan : Eligibility, content: IndiaFirst Life Guaranteed Monthly Income Plan : Eligibility

Age for Entry Entry Age

Years

Minimum

18 years

Maximum

50 years Premium Paying Term

Premium Payment Term is 8 to 11 years. The policy term is a sum of the premium payment term, gap year: 0/3/5 Years and guaranteed regular income term.

Basic sum assured The basic sum assured as minimum Rs. 75,000 and Maximum no limit subject to board approved underwriting policy. Product Brochures Policy

<https://www.bankofbaroda.in/personal-banking/insurance/life-insurance/indiafirst-life-guaranteed-monthly-income-plan>

title: IndiaFirst Life Guaranteed Monthly Income Plan : Disclaimer, content: IndiaFirst Life Guaranteed Monthly Income Plan : Disclaimer

Bank of Baroda is authorized by the Insurance Regulatory and Development Authority to act as a Corporate Agent from 01/04/2022 to 31/03/2025 for procuring or soliciting business of Life insurance, General insurance & Standalone Health insurance under Registration Code CA0004". For more details on risk factors, terms and conditions please read the sales read sales brochure carefully before concluding a sale. The purchase of Insurance products by Bank of Baroda customers is purely on a voluntary basis. The insurance products are underwritten by the respective insurance company. Bank of Baroda does not perform any insurance e-commerce activity on its website. The contract of insurance is between the insurer and the insured; and not between the Bank and the Insured.

<https://www.bankofbaroda.in/personal-banking/insurance/life-insurance/indiafirst-life-guaranteed-monthly-income-plan>

title: IndiaFirst Life Money Balance Plan, content: IndiaFirst Life Money Balance Plan is a unit linked, non-participating, life insurance endowment policy that helps you save for the future, while limiting your exposure to market fluctuations. The policy is designed to offers market linked returns along with the security of a life cover. With our "auto-trigger" based investment strategy, we help you save systematically and transfer the earnings on your investment in a relatively safe fund that gives consistent returns.

[Read More](#)

<https://www.bankofbaroda.in/personal-banking/insurance/life-insurance/indiafirst-life-money-balance-plan>

title: IndiaFirst Life Money Balance Plan : Benefits, content:

IndiaFirst Life Money Balance Plan : Benefits    Enjoy the upside of market and make the most of your money

Protect your loved ones financially in case of any unforeseen events

Opt for the Automatic Trigger Based Investment Strategy to safeguard your market linked returns

Invest in funds across different asset classes, as per your risk appetite

Utilize your 2 free monthly switches to shift your funds from one option to another

Choose from regular, limited or single premium payment option as per your need

Access your money in case of any financial emergency through partial withdrawals

<https://www.bankofbaroda.in/personal-banking/insurance/life-insurance/indiafirst-life-money-balance-plan>

title: IndiaFirst Life Money Balance Plan : Features, content:

IndiaFirst Life Money Balance Plan : Features    You can optimize your savings with the help of our automatic trigger based investment strategy. We help you build your savings systematically while securing the earnings through an automatic transfer in relatively safe funds that give consistent returns.

You may pay your premium(s) either regularly or for a limited period of time or through a single payment.

IndiaFirst Money Balance Endowment Policy offers a life cover in case of the life assured's untimely demise.

Access your money in case of any financial emergency through partial withdrawals after the completion of lock-in period.

You can purchase this ulip policy online, at your convenience.

Get tax\* benefits as per applicable tax laws. \*Tax exemptions are as per applicable tax laws as amended from time to time.

<https://www.bankofbaroda.in/personal-banking/insurance/life-insurance/indiafirst-life-money-balance-plan>

title: IndiaFirst Life Money Balance Plan : Disclaimer, content:

IndiaFirst Life Money Balance Plan : Disclaimer

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<https://www.bankofbaroda.in/personal-banking/insurance/life-insurance/indiafirst-life-money-balance-plan>

title: IndiaFirst Life Money Balance Plan : Eligibility Criteria, content:

IndiaFirst Life Money Balance Plan : Eligibility Criteria    Minimum age at entry is 5 years and maximum age at entry is 65 years

Life cover for a minor starts at the end of two years from the date of commencement of the plan or at the first monthly plan anniversary after attainment of majority, whichever is first

Invest from 10 to 70 years when investing in regular premium, from 10 to 25 years in limited premium and from 5 to 20 years in single premium

<https://www.bankofbaroda.in/personal-banking/insurance/life-insurance/indiafirst-life-money-balance-plan>

title: Personal Accident - National Insurance, content: The personal accident insurance policy covers untimely death, disablement and weekly benefits. In this insurance policy, coverage is available 24x7 and accepted worldwide.

Read More

<https://www.bankofbaroda.in/personal-banking/insurance/general-insurance/personal-accident>

title: Personal Accident - National Insurance : Benefits, content:  
Personal Accident - National Insurance : Benefits Expenses incurred for carriage of dead body of insured (death due to accident only) to place of residence subject to a maximum of 2% of capital sum insured or Rs.1,000/- , whichever is lower. Medical expenses arising out of an accident up to 10% of Capital Sum Insured or 40% of the admissible claim whichever is lower at an additional premium of 20% of basic premium.  
Education Fund: Education fund for the dependent children of the insured following death or permanent total disablement as detailed below:  
If the insured has one dependent child below the age of 23 years, an amount equal to 10% of the Capital Sum Insured subject to a maximum of Rs.5,000/-

If the insured has more than one dependent child below the age of 23 years, an amount equal to 10% of Capital Sum Insured subject to a maximum of Rs.10,000/-.  
<https://www.bankofbaroda.in/personal-banking/insurance/general-insurance/personal-accident>

title: Personal Accident - National Insurance : Features, content:  
Personal Accident - National Insurance : Features

Benefit Number

Description

Table

Benefits covered

1

Death only 100%

1

1

2

Loss of two limbs, two eyes or one limb and one eye 100%

3

Loss of one limb or one eye 50%

4

Permanent Total Disablement from injuries other than those named above (PTD 100%

1A

1 to 4

5

Permanent Partial Disablement

II

1 to 5

6

Temporary Total Disablement at 1% of CSI up to 104 weeks (Max. weekly benefits not to exceed Rs.5,000/-)

III

1 to 6

Expenses incurred for carriage of dead body of insured (death due to accident only) to place of residence subject to a maximum of 2% of capital sum insured or Rs.1,000/- , whichever is lower.

Medical expenses arising out of an accident up to 10% of Capital Sum Insured or 40% of the admissible claim whichever is lower at an additional premium of 20% of basic premium.

Education Fund: Education fund for the dependent children of the insured following death or permanent total disablement as detailed below:

If the insured has one dependent child below the age of 23 years, an amount equal to 10% of the Capital Sum Insured subject to a maximum of Rs.5,000/-

If the insured has more than one dependent child below the age of 23 years, an amount equal to 10% of Capital Sum Insured subject to a maximum of Rs.10,000/-.

<https://www.bankofbaroda.in/personal-banking/insurance/general-insurance/personal-accident>

title: Personal Accident - National Insurance : Disclaimer, content:

Personal Accident - National Insurance : Disclaimer

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Standalone Health insurance under Registration Code CA0004". Insurance is the subject matter of solicitation. For more details on risk factors, terms and conditions please read the sales read sales brochure carefully before concluding a sale. The purchase of Insurance products by Bank of Baroda customers is purely on a voluntary basis. The insurance products are underwritten by the respective insurance company. Bank of Baroda does not perform any insurance e-commerce activity on its website. The contract of insurance is between the insurer and the insured; and not between the Bank and the Insured.

<https://www.bankofbaroda.in/personal-banking/insurance/general-insurance/personal-accident>

title: Personal Accident - National Insurance : Coverage, content:

Personal Accident - National Insurance : Coverage The policy will pay for Death and disability of the person.

<https://www.bankofbaroda.in/personal-banking/insurance/general-insurance/personal-accident>

title: Personal Accident - National Insurance : Exclusions, content:

Personal Accident - National Insurance : Exclusions Suicide, Insanity, Pregnancy, War, War like situation, Armed forces, any work related to Aviation.

<https://www.bankofbaroda.in/personal-banking/insurance/general-insurance/personal-accident>

title: Personal Accident - National Insurance : Claims Procedure, content: Personal Accident - National Insurance : Claims Procedure

Upon the happening of any event which may give rise to a claim under the policy, written notice with full particulars must be given to the company immediately.

In case of death, written notice shall be given before interment, cremation and in any case, within one calendar month after the death. In the event of loss of sight or hearing or amputation of limbs or permanent total disablement, written notice must be given within one calendar month after such loss.

Necessary documents should be submitted to the company along with completed claim form within 30 days after date of such loss. The company shall accept claims where documents have been provided after a delayed interval only in special circumstances and for the reasons beyond the control of the insured.

Evidence as the company may require from time to time shall be furnished within 14 days after demand in writing.

In case of death, permanent total disablement, loss of two limbs or one limb and one eye, the claim shall be paid on submission of policy for cancellation and discharge.

In the case of loss of one limb or eye, permanent partial disablement, the claim shall be paid only on submission of the policy for reduction of the capital sum insured by the amount admissible under the claim.

In case of temporary total disablement, the claim shall be paid only upon termination of such disablement.

<https://www.bankofbaroda.in/personal-banking/insurance/general-insurance/personal-accident>

title: Personal Accident - National Insurance : Important Documents, content:

Personal Accident - National Insurance : Important Documents PA Doc.pdf

Personal Accident Insurance Individual Policy Info.pdf

Personal Accident Insurance Proposal.pdf

<https://www.bankofbaroda.in/personal-banking/insurance/general-insurance/personal-accident>

title: IndiaFirst Life Guaranteed Single Premium Plan, content: IndiaFirst Life Guaranteed Single Premium Plan is a Non-Linked, Non-Participating, Individual, Single Premium Savings, Life Insurance Plan which offers dual benefit of Protection and Savings, required to ensure the success of your financial goals. You can utilize your savings as per your financial objectives, whether they are to establish a legacy or a new business.

Read More

<https://www.bankofbaroda.in/personal-banking/insurance/life-insurance/indiafirst-life-guaranteed-single-premium-plan>

title: IndiaFirst Life Guaranteed Single Premium Plan : Benefits, content:



IndiaFirst Life Guaranteed Single Premium Plan : Benefits      No multiple payments! Get assured savings with one-time payment.

Create long-term financial protection for your loved ones through life insurance cover

Assurance of achieving your life's milestones via the maturity amount

Enhanced Maturity Benefit for higher premium bands

<https://www.bankofbaroda.in/personal-banking/insurance/life-insurance/indiafirst-life-guaranteed-single-premium-plan>

title: IndiaFirst Life Guaranteed Single Premium Plan : Features, content:

IndiaFirst Life Guaranteed Single Premium Plan : Features      Get assured benefit of up to 7X\* of your One Time Payment.

One-time payment (Single Pay) to ensure financial security through life insurance cover for the entire policy term

Get long term life insurance coverage of up to 30 years.

Provide your loved ones the benefit of guaranteed lumpsum or income payouts, over a period of 5 years in case of death of life assured

Assured death benefit of 1.25X of your One-time payment

<https://www.bankofbaroda.in/personal-banking/insurance/life-insurance/indiafirst-life-guaranteed-single-premium-plan>

title: IndiaFirst Life Guaranteed Single Premium Plan : Eligibility Criteria, content:

IndiaFirst Life Guaranteed Single Premium Plan : Eligibility Criteria      The minimum age of entry is 90 days.

The minimum age of maturity is 18 years.

The maximum age of entry is 70 years.

The maximum age of maturity is 85 years.

It's a single pay plan.

Option to choose policy term of 5,10,15,20,25 & 30 years.

Minimum premium is 2,50,000. as per the board-approved underwriting policy, with no maximum limit.

The minimum Sum Assured is Rs. 2,80,000, as per the board-approved underwriting policy, with no maximum limit.

<https://www.bankofbaroda.in/personal-banking/insurance/life-insurance/indiafirst-life-guaranteed-single-premium-plan>

title: IndiaFirst Life Guaranteed Single Premium Plan : Disclaimer, content:

IndiaFirst Life Guaranteed Single Premium Plan : Disclaimer

\*All the benefits under this plan are guaranteed as long as the policy remains in force. 7 times returns applies to a policy term of 30 years only.

\*\*1% enhancement in case the premium is 5 lacs to less than 10 lacs, and 2% enhancement in case the premium is 10 lacs or above

<https://www.bankofbaroda.in/personal-banking/insurance/life-insurance/indiafirst-life-guaranteed-single-premium-plan>

title: IndiaFirst Life Long Guaranteed Income Plan, content: IndiaFirst Life

Long Guaranteed Income Plan is a flawless fusion of orderly savings with multiple benefits of regular assured income, the return of premiums, and life cover. This guaranteed income insurance plan offers the benefits of a guaranteed savings plan as well as a traditional cover. Choose how much you want to invest, for how long you want to pay premiums, and for how long you want to enjoy income benefits—your returns are guaranteed.

Read More

<https://www.bankofbaroda.in/personal-banking/insurance/life-insurance/indiafirst-life-long-guaranteed-income-plan>

title: IndiaFirst Life Long Guaranteed Income Plan : Benefits, content:

IndiaFirst Life Long Guaranteed Income Plan : Benefits      Dual Income Options — Get income for a fixed period or for whole of your life

Short term premium payment commitmentFeatures

Continued Cover

<https://www.bankofbaroda.in/personal-banking/insurance/life-insurance/indiafirst-life-long-guaranteed-income-plan>

title: IndiaFirst Life Long Guaranteed Income Plan : Features, content:

IndiaFirst Life Long Guaranteed Income Plan : Features      Pay for shorter period and enjoy long-term benefits with this savings plan

Guaranteed income to support you in fulfilling your financial goals  
Give a boost to your lifestyle needs with Definite Income Option. Get guaranteed income for a fixed period of 20 years  
Whole of Life Income Option - Get guaranteed income till 99 years of age  
Return of total premiums\* paid at the end of the income benefit period  
Continue to enjoy full life cover benefit even if you miss to pay one premium (applicable after you have paid first two full years of premium)  
Flexibility to receive death benefit as a lumpsum or as regular income for 5, 10 or 15 years  
Option to add IndiaFirst Term Rider and IndiaFirst Life Waiver of Premium Rider for enhanced benefits  
Tax\* benefit may be available on the premiums paid and benefits received as per prevailing tax laws. \*Tax exemptions are as per applicable tax laws as amended from time to time.  
<https://www.bankofbaroda.in/personal-banking/insurance/life-insurance/indiafirst-life-long-guaranteed-income-plan>  
title: IndiaFirst Life Long Guaranteed Income Plan : Disclaimer, content: IndiaFirst Life Long Guaranteed Income Plan : Disclaimer  
Bank of Baroda is authorized by the Insurance Regulatory and Development Authority to act as a Corporate Agent from 01/04/2022 to 31/03/2025 for procuring or soliciting business of Life insurance, General insurance & Standalone Health insurance under Registration Code CA0004". For more details on risk factors, terms and conditions please read the sales read sales brochure carefully before concluding a sale. The purchase of Insurance products by Bank of Baroda customers is purely on a voluntary basis. The insurance products are underwritten by the respective insurance company. Bank of Baroda does not perform any insurance e-commerce activity on its website. The contract of insurance is between the insurer and the insured; and not between the Bank and the Insured.  
<https://www.bankofbaroda.in/personal-banking/insurance/life-insurance/indiafirst-life-long-guaranteed-income-plan>  
title: IndiaFirst Life Long Guaranteed Income Plan : Eligibility Criteria, content:  
IndiaFirst Life Long Guaranteed Income Plan : Eligibility Criteria The entry age for applying is 8 years to 29 years for Definite Income Option and 30 years to 60 years for Whole of Life Income option  
Pay premium for 5/6/7 years for a fixed 10 year policy term  
Income Benefit Period is fixed for 20 years for Definite Income Option and Till Age 99 years for Whole of Life Income Option  
Minimum basic sum assured is Rs. 2,40,000 and no limit on maximum sum assured  
Minimum premium is Rs. 24,000 yearly, Rs. 12,286 half yearly, Rs. 6,216 quarterly and Rs. 2,088 on monthly frequency, with no limit on maximum premium  
<https://www.bankofbaroda.in/personal-banking/insurance/life-insurance/indiafirst-life-long-guaranteed-income-plan>  
title: Overseas Mediclaim Employment and Studies - National Insurance, content: A travel overseas mediclaim employment and studies insurance policy. The first 100\$ USD of all claims is to be borne by the traveller. National overseas mediclaim policy covers various travel emergencies faced whilst abroad premium can be paid in Indian rupees (except in case of Employment)

Read More

<https://www.bankofbaroda.in/personal-banking/insurance/general-insurance/travel-overseas-mediclaim-employment-and-studies>  
title: Overseas Mediclaim Employment and Studies - National Insurance : Highlights, content:  
Overseas Mediclaim Employment and Studies - National Insurance : Highlights  
Highlights: PLAN C & D- Employment & Studies (all figures in USD):

Visit

Worldwide Excl. USA/Canada  
Worldwide Incl. USA/Canada  
Worldwide Incl. USA/Canada  
Plan

C

D

D1

Section 1 A, illness

1,50,000

1,50,000

5,00,000

Section 1B

Medical evacuation 10,000

10,000

10,000

Section 1 C

Repatriation 10,000

10,000

10,000

Section 1 D

Medical Emergency reunion 5,000

5,000

5,000

Section II

Contingency Insurance (applicable for sponsored students only) USD 750 for each month of study completed

USD 750 for each month of study completed

USD 750 for each month of study completed USD 750 for each month of study completed Loss of checked in baggage- USD 1000

Delay of Checked in Baggage- USD 100

<https://www.bankofbaroda.in/personal-banking/insurance/general-insurance/travel-overseas-medicaid-employment-and-studies>

title: Overseas Medicaid Employment and Studies - National Insurance :

Exclusions, content:

Overseas Medicaid Employment and Studies - National Insurance : Exclusions

Exclusion: All pre-existing disease/illnesses are not covered (known and unknown).

Traveling against medical advice or for medical treatment including routine check-up.

Traveling against medical advice or for medical treatment including routine check-up.

Claims arising out of suicide/intentional self-injury/mental

disorder/alcoholism/drug abuse/HIV related illness including AIDS.

Claims arising out of participation in winter sports/ mountaineering/ adventure sports, etc.

<https://www.bankofbaroda.in/personal-banking/insurance/general-insurance/travel-overseas-medicaid-employment-and-studies>

title: Overseas Medicaid Employment and Studies - National Insurance : Claims

Procedure, content:

Overseas Medicaid Employment and Studies - National Insurance : Claims

Procedure

Claims Procedure: The policy covers various travel emergencies faced whilst abroad.

Premium can be paid in Indian Rupees (except in case of employment).

Claim assistance available from an international service provider.

Claims are payable in foreign currency to doctors/hospitals abroad, directly by the service provider in most cases. In case, cashless service is not available insured can claim reimbursement. The policy can be purchased by any citizens of India, Nepal or Bhutan going abroad for business or holiday purposes or any foreign nationals working in India for Indian employers of multi-national organizations getting salary in Indian rupees.

<https://www.bankofbaroda.in/personal-banking/insurance/general-insurance/travel-overseas-medicaid-employment-and-studies>

title: Overseas Medicaid Employment and Studies - National Insurance : Covered, content:

Overseas Medicaid Employment and Studies - National Insurance : Covered

Covered:

As detailed above in the salient features section: First USD 100 of all claims is to be borne by the traveller.

For travellers over 70 years of age and above 60 days of journey, the following medical reports (from an MD Cardiologist) need to be submitted along with the proposal form:

ECG

Fasting blood sugar or urine strip test In case of travellers unable to submit the above medical reports cover stands restricted to USD 10,000.

<https://www.bankofbaroda.in/personal-banking/insurance/general-insurance/travel-overseas-medicaid-employment-and-studies>

title: Overseas Medicaid Employment and Studies - National Insurance :

Disclaimer, content:

Overseas Medicaid Employment and Studies - National Insurance : Disclaimer

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<https://www.bankofbaroda.in/personal-banking/insurance/general-insurance/travel-overseas-medicaid-employment-and-studies>

title: Bharat Sookshma Udyam Suraksha Policy, content: The Bharat Sookshma Udyam Suraksha Policy gives insurance cover to your property relating to your business. Under this policy, we agree to pay you for the loss you suffer when unexpected events cause physical loss, damage or destruction of building and structures, plant and machinery, stock and other assets relating to your business.

Bharat Sookshma Udyam Suraksha Policy Prospectus

Read More

<https://www.bankofbaroda.in/personal-banking/insurance/general-insurance/bharat-sookshma-udyam-suraksha-policy>

title: Bharat Sookshma Udyam Suraksha Policy : Features, content:

Bharat Sookshma Udyam Suraksha Policy : Features

This Policy gives three types of covers: Standard Cover for the building and structures, plant and machinery, stock and other assets relating to your

In Built Covers: Under the Standard Cover if we agree to pay your claim for loss or damage to Insured Property, We will also pay for the following loss or damage and Additions, alterations or extensions: Property that You erect, acquire or add during the Policy Period is covered upto 15% of the sum insured for that item (excluding stocks).

Stocks on floater basis: Loss to stocks located at more than one named

Temporary removal of stocks: Loss to stocks temporarily removed to other premises for fabrication, processing or finishing upto 10% of

Cover for Specific Contents: Cover for money upto ₹150,000 (Rupees Fifty Thousand) during the policy period, cover for documents such as deeds, manuscripts, business books, plans, drawings, securities , upto ₹150,000 (Rupees Fifty Thousand) during the policy period, cover for computer programmes, information and data upto ₹ 5 Lakh (Rupees Five Lakh) during the policy period and cover for personal effects of employees, Directors and visitors upto ₹15,000 (Rupees Fifteen Thousand ) per person for a maximum of 20 (twenty) persons during the policy period.

Start Up Expenses: Start-up cost incurred by you, consequent upon a loss or damage due to insured events upto ₹ 1 lakh (Rupees One Lakh) during the policy

Professional fees: Reasonable fees of architects, surveyors and consulting engineers upto 5% of the claim amount

Cost of Removal of debris: Reasonable expenses for removal of debris upto 2 % of the claim

Costs compelled by Municipal Regulations: Additional cost of reconstruction of property incurred solely for complying with municipal Standard Add-on

You can purchase the following standard Add-on on payment of additional Premium.

Declaration Policy for Stocks: Cover for frequent fluctuations in stock/stock values on declaration basis.

For Detailed product feature please Click Here

<https://www.bankofbaroda.in/personal-banking/insurance/general-insurance/bharat-sookshma-udyam-suraksha-policy>

title: Bharat Sookshma Udyam Suraksha Policy : What We Cover, content:

Bharat Sookshma Udyam Suraksha Policy : What We Cover

We pay for physical loss or damage, or destruction caused to Insured Property by the following unforeseen events. The events covered are given in the Column A and those not covered in respect of these events are given in Column B.

Column A

Column B We cover physical loss or damage, or destruction caused to the Insured Property by

We do not cover loss or damage, or destruction caused to the Insured Property by

1.

Fire, including due to its own fermentation, or natural heating or spontaneous combustion.

caused by

its undergoing process, or

burning of Insured Property by order of any Public Authority.

2.

Explosion or Implosion caused to boilers, economizers or other vessels, machinery or apparatus in which steam is generated, or their contents, resulting from their own explosion or implosion, or

caused by centrifugal forces.

3.

Lightning

-

4.

Earthquake, volcanic eruption, or other convulsions of nature

-

5.

Storm, Cyclone, Typhoon, Tempest, Hurricane, Tornado, Tsunami, Flood and Inundation,

-

6.

Subsidence of the land on which Your Premises stand, Landslide, Rockslide

caused by

normal cracking, settlement  
down of new structures,

the settlement  
ground,

coastal or river erosion,  
defective design or workmanship or use of  
defective materials, or

demolition, construction, structural alterations or repair of any property, or  
ground works or excavations.

7.

Bush Fire, Forest Fire, Jungle  
Fire

-

8.

Impact damage of any kind, i.e.,  
damage caused by impact of, or  
collision caused by, any external  
physical object (e.g. vehicle,  
falling trees, aircraft, wall etc.)  
caused by pressure waves caused by  
aircraft or other aerial or space devices  
travelling at sonic or supersonic speeds.

caused by vehicle, animal or aircraft  
belonging to or owned by Insured or their  
employee while acting in course of  
employment. 9.

Missile testing operations

-

10.

Riot, Strikes, Malicious Damages  
caused by

total or partial cessation of work or the  
retardation or interruption or cessation of  
any process or operations or omissions of  
any kind,

temporary or permanent dispossession, confiscation,  
commandeering, requisition or  
destruction by order of the government or  
any lawful authority, or

temporary or permanent dispossession of  
any Building by unlawful occupation by any  
person.

11.

Acts of terrorism  
(Coverage as per Terrorism  
Clause attached.)

Exclusions as per Terrorism Clause attached.

12.

Bursting or overflowing of water  
tanks, apparatus and pipes,

-

13.

Leakage from automatic sprinkler

installations.

repairs or alterations in the Building in  
which Your Business is located,

repairs, removal or extension of any  
sprinkler installation, or

defects in the construction known to You.

14.

Theft within 7 days from the  
occurrence of, and proximately  
caused by, any of the above  
Insured Events

if it is

of any article or thing outside Your  
Premises, or

of any article or thing attached from the  
outside of the outer walls or the roof of Your  
Premises, unless securely mounted.

<https://www.bankofbaroda.in/personal-banking/insurance/general-insurance/bharat-sookshma-udyam-suraksha-policy>

title: Bharat Sookshma Udyam Suraksha Policy : Disclaimer, content:

Bharat Sookshma Udyam Suraksha Policy : Disclaimer

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<https://www.bankofbaroda.in/personal-banking/insurance/general-insurance/bharat-sookshma-udyam-suraksha-policy>

title: CholaMS Motor Insurance, content: Insurance of motor vehicles plying on road is mandatory under the Motor Vehicles Act. All kinds of vehicles- private cars, goods carrying commercial vehicles, taxis & other passenger carrying vehicles, tractors & other miscellaneous classes of vehiclesTwo-wheelers can be insured under the Motor Insurance Product.

Read More

<https://www.bankofbaroda.in/personal-banking/insurance/general-insurance/cholams-motor-insurance>

title: CholaMS Motor Insurance : Features, content:

CholaMS Motor Insurance : Features

Scope of Cover-What is Covered?

Motor Insurance covers the unforeseen risks which may result in: Creation of Liabilities(called generically as Third Party Cover)

Injuries/ death of persons outside or inside a vehicle. This could be the owner, passengers, driver, pedestrians, etc.

Damage to property of others - also called as Third Party Property Damage

Partial damage to the vehicle itself. This may arise due to accidental external means, riot, strike, malicious act, fire, flood, cyclone, etc.

Theft of parts or theft of the vehicle itself.

Total loss/damage of the vehicle.

Compulsory Personal Accident (CPA) cover for Owner-driver The CPA cover offers

compensation up to Rs.15 lakhs for Accidental Death/Disability of the registered Owner of the Insured Vehicle whilst driving or alighting into/out of the Vehicle.

The registered Owner should hold an effective driving license.

Key requirements for acceptance Proposal form

Valuation report (where applicable)

Renewal notice copy (in case of an insurance renewal)

Break in insurance iInspection report if there is a break in insurance or there is no past insurance.

Copy of RC book/iInvoice Copy (where applicable)

Claims Procedure Inform CholaMS customer care on a toll free number 1800 5700 and register the claim.

Please provide policy number, driver details, incident details, location of accident, details of damages etc. to the customer care executive

Safeguard self and try to prevent further damage to the vehicle by taking appropriate action.

In case of a 2 of 2 wheeler, there is no need for a spot for spot survey. For other vehicles it is needed.

Spot survey where applicable will happen in 6 hours.

In case there are no is not Third party Losses- no need for police intimation.

Once an estimate Once estimate for loss is obtained from the garage from garage, please inform us for a final survey by CholaMS loss assessor.

Please provide the details/documents as requested.

Once repaired, reinspection is done where required. Our assessor will guide customer on this.

If cashless facility is availed, satisfaction certificate to be provided for Chola MS to settle with garage.

<https://www.bankofbaroda.in/personal-banking/insurance/general-insurance/cholams-motor-insurance>

title: CholaMS Motor Insurance : Policy Details, content:

CholaMS Motor Insurance : Policy Details

National Super Top Up Mediclaim Policy is a high threshold health insurance product, covering the members of a family under a single sum insured on floater basis or each member on individual sum insured basis. The policy provides the customer an option to choose a high sum insured at reasonable cost. This policy can be taken with/without a base policy. This policy provides unique features which address all health related concerns of our valued customers. The expenses incurred should be reasonable, customary and medically necessary.

Highlights of National Super Top Up Policy

Sum Insured (SI) and Threshold

This Policy is available with following combinations of Threshold and sum insured.

Threshold

Sum Insured (Above Threshold)

2L

3, 5L

3L

3, 5, 7L

5L

5, 7, 10L

8L

10, 15L

10L

15, 20L

For Policy issued on individual basis, both Threshold and sum insured shall apply on individual basis on each insured person. For Policy issued on floater basis, both Threshold and sum insured shall apply on floater basis to all the insured persons. Entry Age of proposer as 18 to 65 years

Maximum entry age of any family member - 65 years.

Who can be covered Spouse, Dependent legitimate or legally adopted children, Parents/Parents-in law, new born 3 months or individual of 18 years.

Lines of treatment covered Allopathy, Ayurveda and Homeopathy

In-patient Treatment including Room Rent/ICU charges, Medical practitioners, surgeon, anaesthetist, consultants, specialists fees and other charges are



covered.

Ambulance Charges on actuals but will be paid once for any one illness for each insured person.

Organ Donors medical expenses, Pre & Post Hospitalisation expenses covered up to Sum insured.

Pre and Post Hospitalisation up to 30 days and 60 days respectively for the same for same disease/illness/injury for which Hospitalisation occurred.

12 Modern treatments like Robotic surgery, oral chemotherapies, immunotherapies and etc., are now covered in the policy.

Treatment for morbid obesity is are now covered after specified waiting periods (refer policy for complete details).

Correction of eyesight, i.e., refractive errors above -7.5 D are now covered after specified waiting periods.

Treatment related to participation as a non-professional in hazardous or adventure sports subject sub limits.

Mental illness, HIV/AIDS, Genetic disorders are now covered.

Cashless Facility available at network Hospitals Only through TPA.

Pre Negotiated Package rates for specific surgeries/procedure in network hospitals.

Life Long Renewability.

Portability (migration) allowed from/to similar products only as per IRDAI guidelines.

Pre Policy Check Up

For Whom - Proposers aged 50 years and above (including dependents) and availing the policy for the first time. No pre policy health check-up shall be required for existing policyholders of the Company, covered under any retail indemnity health insurance policy for a continuous period 3 years or more as on date of opting for this policy.

The Pre-Policy check-up reports required are Physical examination (report to be signed by the Doctor with minimum MD (Medicine qualification)

Blood sugar (fasting/ post prandial)

Lipid profile

Serum creatinine

Urine routine and microscopic examination

ECG

Any other investigation required by the Company

Note: The date of medical reports should not exceed 30 days prior to the date of proposal. 50% of the expenses incurred for pre policy check-up shall be reimbursed, if the proposal is accepted. Terms and conditions apply. Exclusions Only claims arising out of accidents are payable for the first 30 days of inception of the Policy

All pre-existing diseases included after first 12 twelve months (12) of Policy and thereafter as follows: Months from inception

Limit of claim

13-24 months

50% of the admissible claim

25-36 months

75% of the admissible claim

After 36 months

100% of the admissible claim

90 days, 1One, 2 Two and 3Three Years waiting period for specific diseases

Change-of-Gender Treatments, Cosmetic or Plastic Surgery, Excluded Providers

Vitamins, Tonics Drug/alcohol abuse, Self-Inflicted Injury

Non-prescription Drug, Home visit charges

Dental treatment (unless arising out of accident and requiring hospitalisation) and Out Patient Department treatment (OPD treatment) Claims procedure

How to report a claim?

Cashless Facility is available only for policies serviced by a Third Party

Administrator (TPA)

Check if the hospital falls under the networked hospitals (Preferred provider network/other network Hospitals), as cashless is available only for empanelled network hospitals of the Company/TPA.

For planned hospitalisation, intimation is to be sent to the TPA/Company in advance (72 hours prior) with details of nName and address of the hospital and

condition requiring hospitalisation.

In case of an emergency hospitalisation, intimation is to be sent to the TPA/Company within 24 hours of admission.

On admission, a Pre-authorisation Request for cashless will be sent to the TPA by the hospital duly signed by the insured and Hospital Authorities giving the details of admission, illness, proposed line of treatment and the estimated expenses. Pre and post hospitalisation expenses can be claimed separately after treatment.

For the first claim under the Policy (i.e., the claim in which cumulative medical expenses exceeds the threshold) cashless facility shall be available provided all evidences and documents are produced prior to cashless authorisation, to substantiate that the Cumulative Medical Expenses (CME) exceeds the Threshold. For all subsequent claims under the Policy cashless facility shall be available as usual.

In case of hospitalisation where the cumulative medical expenses are likely to exceed the threshold, notification of claim shall be sent to the TPA mentioned in the schedule/ Company.

In case of hospitalisation where initially the cumulative medical expenses are not foreseen to exceed the threshold but subsequently exceeds, notification of claim shall be sent to the TPA mentioned in the schedule/ Company, immediately. All documents in original are to be submitted within 15 days to TPA, after completion of Post Hospitalization treatment.

The insured shall preserve and submit all original documents and/ or certified copies of documents related to all hospitalization(s) during the policy period to enable the Company to calculate the cumulative medical expenses and threshold, for determining admissibility and payment of claims. For Reimbursement Claims Written intimation/mail/fax about hospitalisation is to be sent to TPA /Company within 72 hours of hospitalization in the case of emergency hospitalization and 72 hours prior in case of planned admission.

Before leaving the hospital, Discharge Summary, investigation report and other relevant documents (Claim form Part A & Part B) may be obtained from the hospital authorities. All the documents in original are to be submitted to TPA / Office within 15 days from date of discharge.

Pre and post hospitalization expenses can be claimed separately after treatment. All documents (as mentioned in the prospectus) in original, to be submitted within 15 days after completion of Post Hospitalisation treatment.

<https://www.bankofbaroda.in/personal-banking/insurance/general-insurance/cholams-motor-insurance>

title: CholaMS Motor Insurance : Disclaimer, content:

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<https://www.bankofbaroda.in/personal-banking/insurance/general-insurance/cholams-motor-insurance>

title: Travel Guard by TATA AIG, content: Don't carry an extra baggage of worries when you're going out for a trip. From lost belongings to emergency medical care, you can leave all your concerns to us and enjoy your vacation as you imagined it.

At Tata AIG General Insurance Company Limited, journey is as important as the destination.

[Read More](#)

<https://www.bankofbaroda.in/personal-banking/insurance/general-insurance/travel-guard-by-tata-aig>

title: Travel Guard by TATA AIG : Features, content:

Travel Guard by TATA AIG : Features Features

Trip curtailment

If the Trip had to be curtailed by the insured after commencement of the trip, non-refundable unused portion of travel and accommodation costs or additional accommodation and/or travel expense can be claimed.

Hijacking

Pays distress allowance if insured common carrier has been hijacked.

Flight delay

Reimburses the amount of additional expenses, if your trip is delayed by more than 12 hours.

Fraudulent charges

If payment card is lost or stolen, the unauthorized charges will be reimbursed.

Accident and sickness medical expenses

Covers accident and medical sickness expenses made while on a trip abroad.

Checked in baggage loss

Covers Loss of checked baggage, held in care, custody and control of a common carrier, due to theft or due to misdirection by a common carrier or due to non-delivery at its destination.

Missed connections/missed departure

Reimburses reasonable additional expenses due to missed connections or missed departure by insured scheduled airline, on insured return journey.

<https://www.bankofbaroda.in/personal-banking/insurance/general-insurance/travel-guard-by-tata-aig>

title: Travel Guard by TATA AIG : Disclaimer, content:

Travel Guard by TATA AIG : Disclaimer

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<https://www.bankofbaroda.in/personal-banking/insurance/general-insurance/travel-guard-by-tata-aig>

title: Travel Guard by TATA AIG : Claims Procedure, content:

Travel Guard by TATA AIG : Claims Procedure

Claims Procedure: The policy covers various travel emergencies faced whilst abroad.

Premium can be paid in Indian Rupees (except in case of employment).

Claim assistance available from an international service provider.

Claims are payable in foreign currency to doctors/hospitals abroad, directly by the service provider in most cases. In case, cashless service is not available insured can claim reimbursement. The policy can be purchased by any citizens of India, Nepal or Bhutan going abroad for business or holiday purposes or any foreign nationals working in India for Indian employers of multi-national organizations getting salary in Indian rupees.

<https://www.bankofbaroda.in/personal-banking/insurance/general-insurance/travel-guard-by-tata-aig>

title: National Super Top Up Policy, content: National Super Top Up Policy is a high threshold health insurance product, covering the members of a family under a single sum insured on floater basis or each member on individual sum insured basis. This super top up plan national insurance provides unique features which address all health related concerns of our valued customers. The expenses incurred should be reasonable, customary and medically necessary.

Read More

<https://www.bankofbaroda.in/personal-banking/insurance/general-insurance/national-super-top-up-policy>

title: National Super Top Up Policy : Benefits, content:

National Super Top Up Policy : Benefits Policy covers commonly excluded diseases/conditions like HIV/AIDS, obesity- bariatric surgery and maternity up to the sum insured, subject to waiting periods.

Waiting period of only one year in all pre-existing diseases. Waiting periods for specific diseases are limited to 90 days, one and two years instead of the usual one, two and four years.

Medical expenses are reimbursed without any sub limits (for e.g. room rent per day, Doctor's fees & etc.)

This policy can be taken with/without a base policy.

Annual increase in SI by 5% for each claim free year up to maximum 50% of SI opted.

Tax Rebate under Section 80D of Income Tax Act 1961 for premium paid.

<https://www.bankofbaroda.in/personal-banking/insurance/general-insurance/national-super-top-up-policy>

title: National Super Top Up Policy : Policy Details, content:

National Super Top Up Policy : Policy Details

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Highlights of National Super Top Up Policy

Sum Insured (SI) and Threshold This Policy is available with following combinations of Threshold and sum insured.

Threshold

Sum Insured (Above Threshold)

2L

3, 5L

3L

3, 5, 7L

5L

5, 7, 10L

8L

10, 15L

10L

15, 20L

For Policy issued on individual basis, both Threshold and sum insured shall apply on individual basis on each insured person. For Policy issued on floater basis, both Threshold and sum insured shall apply on floater basis to all the insured persons. Entry Age of proposer as 18 to 65 years

Maximum entry age of any family member - 65 years.

Who can be covered Spouse, Dependent legitimate or legally adopted children, Parents/Parents-in law, new-born new born 3 months or individual of 18 years.

Lines of treatment covered Allopathy, Ayurveda and Homeopathy

In-patient Treatment including Room Rent/ICU charges, Medical practitioners, surgeon, naesthetist, consultants, specialists fees and other charges are covered.

Ambulance Charges on actuals but will be paid once for any one illness for each insured person.

Organ Donors medical expenses, Pre & Post Hospitalisation expenses covered up to Sum Insured.

Pre and Post Hospitalisation up to 30 days and 60 days respectively for the same for same disease/illness/injury for which Hospitalisation occurred.

12 Modern treatments like Robotic surgery, oral chemotherapies, immuno therapies and etc., are now covered in the policy.

Treatment for morbid obesity is are now covered after specified waiting periods (refer policy for complete details).

Correction of eyesight, i.e., refractive errors above -7.5 D are now covered after specified waiting periods.

Treatment related to participation as a non-professional in hazardous or adventure sports subject sublimits.

Mental illness, HIV/AIDS, Genetic disorders are now covered.

Cashless Facility available at network Hospitals Only through TPA.

Pre Negotiated Package rates for specific surgeries/procedure in network hospitals.

Life Long Renewability.

Portability (migration) allowed from/to similar products only as per IRDAI guidelines.

Pre Policy Check Up

For Whom - Proposers aged 50 years and above (including dependents) and availing the policy for the first time. No pre policy health check-up shall be required for existing policy holders of the Company, covered under any retail indemnity health insurance policy for a continuous period 3 years or more as on date of opting for this policy.

The Pre- Policy check-up reports required are Physical examination (report to be signed by the Doctor with minimum MD (Medicine qualification)

Blood sugar (fasting/ post prandial)

Lipid profile

Serum creatinine

Urine routine and microscopic examination

ECG

Any other investigation required by the Company

Note: The date of medical reports should not exceed 30 days prior to the date of proposal. 50% of the expenses incurred for pre-policy/pre policy check-up shall be reimbursed, if the proposal is accepted. Terms and conditions apply.

Exclusions Only claims arising out of accidents are payable for the first 30 days of inception of the policy

All pre-existing diseases included after first 12 twelve months (12) of Policy and thereafter as follows:

Months from inception

Limit of claim

13-24 months

50% of the admissible claim

25-36 months

75% of the admissible claim

After 36 months

100% of the admissible claim

90 days, 1 One, 2 Two and 3 Three Years waiting period for specific diseases

Change-of-Gender Treatments, Cosmetic or Plastic Surgery, Excluded Providers

Vitamins, Tonics Drug/alcohol abuse, Self-Inflicted Injury

Non-prescription Drug, Home visit charges

Dental treatment (unless arising out of accident and requiring hospitalisation) and Out Patient Department treatment (OPD treatment) Claims procedure

How to report a claim?

Cashless Facility is available only for policies serviced by a Third Party Administrator (TPA)

Check if the hospital falls under the networked hospitals (Preferred provider network/other network Hospitals), as cashless is available only for empanelled network hospitals of the Company/TPA.

For planned hospitalisation, intimation is to be sent to the TPA/Company in advance (72 hours prior) with details of Name and address of the hospital and condition requiring hospitalisation.

In case of an emergency hospitalisation, intimation is to be sent to the TPA/Company within 24 hours of admission.

On admission, a Pre-authorisation Request for cashless will be sent to the TPA by the hospital "duly signed by the insured and Hospital

Authorities giving the details of admission, illness, proposed line of treatment and the estimated expenses. Pre and post hospitalisation expenses can be claimed separately after treatment.

For the first claim under the Policy (i.e., the claim in which cumulative medical expenses exceeds the threshold) cashless facility shall be available provided all evidences and documents are produced prior to cashless authorisation, to substantiate that the Cumulative Medical Expenses (CME) exceeds the Threshold. For all subsequent claims under the Policy cashless facility shall be available as usual.

In case of hospitalization where the cumulative medical expenses are likely to exceed the threshold, notification of claim shall be sent to the TPA mentioned in the schedule/ Company.

In case of hospitalization where initially the cumulative medical expenses are not foreseen to exceed the threshold but subsequently exceeds, notification of claim shall be sent to the TPA mentioned in the schedule/ Company, immediately. All documents in original are to be submitted within 15 days to TPA, after completion of Post Hospitalization treatment.

The insured shall preserve and submit all original documents and/ or certified copies of documents related to all hospitalization during the policy period to enable the Company to calculate the cumulative medical expenses and threshold, for determining admissibility and payment of claims. For Reimbursement Claims Written intimation/mail/fax about hospitalisation is to be sent to TPA /Company within 72 hours of hospitalization in the case of emergency hospitalisation and 72 hours prior in case of planned admission.

Before leaving the hospital, Discharge Summary, investigation report and other relevant documents (Claim form Part A & Part B) may be obtained from the hospital authorities. All the documents in original are to be submitted to TPA / Office within 15 days from date of discharge.

Pre and post hospitalization expenses can be claimed separately after treatment.

All documents (as mentioned in the prospectus) in original, to be submitted within 15 days after completion of Post Hospitalisation treatment.

<https://www.bankofbaroda.in/personal-banking/insurance/general-insurance/national-super-top-up-policy>

title: National Super Top Up Policy : Documents required, content:

National Super Top Up Policy : Documents required Duly filled Claim form issued by insurer (Part A & Part B)

Medical practitioners prescription advising admission for inpatient treatment.

Bills, receipt from the hospital(s)/ chemist(s) supported by prescription from an attending from attending medical practitioner for period of pre hospitalisation, hospitalisation and post hospitalisation (if applicable).

Bills, receipt, investigation test reports etc. supported by prescription from attending medical practitioner for period of pre hospitalisation, hospitalisation and post hospitalisation (if applicable).

Attending a medical Attending medical practitioners certificate regarding diagnosis along with date of diagnosis and bill, receipts etc.

Certificate from the surgeon regarding diagnosis and nature of operation and bills, receipts etc.

Bills, receipt, Sticker of the Implants.

Bills, payment receipts, medical history of the patient recorded, indoor case papers, discharge certificate/ summary, break up of final bill from the hospital etc.

Any other document required by company/TPA

NSTUMP - Policy [Click Here](#)

NSTUMP CIS [Click Here](#)

NSTUMP-Prospectus [Click Here](#)

NSNSTUMP Rate Chart [Click Here](#)

<https://www.bankofbaroda.in/personal-banking/insurance/general-insurance/national-super-top-up-policy>

title: National Super Top Up Policy : Disclaimer, content:

National Super Top Up Policy : Disclaimer

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<https://www.bankofbaroda.in/personal-banking/insurance/general-insurance/national-super-top-up-policy>

title: Auto Secure Two-Wheeler Package Policy - TATA AIG, content: A perfect solution for your Two-Wheeler Insurance Policy. Now, leave your worries to us and make your ride a safe and a happy one with Tata AIG's auto secure two wheeler package policy. It covers the owner driver of the vehicle against any accidental death or permanent/temporary total disablement and many more such incentives.

Read More

<https://www.bankofbaroda.in/personal-banking/insurance/general-insurance/auto-secure-two-wheeler-package-policy>

title: Auto Secure Two-Wheeler Package Policy - TATA AIG : Features, content: Auto Secure Two-Wheeler Package Policy - TATA AIG : Features

Covers under Two-Wheeler Insurance

To start with, there are two types of insurance policies available to choose from:

Liability Only Insurance Policy

This is a mandatory policy as per Motor Vehicle Act. It covers the damages against property, bodily injury and death to a third party due to an accident caused by your two-wheeler. It also covers the owner of the insured vehicle against personal accident over.

Comprehensive Package Policy - Provides coverage in 3 categories:

It covers the insured two-wheeler against accidental damage, theft, natural disasters, explosion, riots, etc.

It covers the damages against third party property, bodily injury and death to the third party due to an accident caused by your two-wheeler

It also covers the insured (owner driver) against accidental death or permanent/temporary disablement while there are many products available in the market for two-wheeler insurance, it is imperative that one looks at not only the policy features, benefits but should also look at other factors such as company's claim paying capability, service, claim settlement ratio and brand etc. One of the leading two-wheeler insurance providers in the market is Tata AIG and it offers Auto Secure for Two-Wheeler Package Policy, a comprehensive package policy for two wheelers. TATA group has a brand heritage and legacy in India and is known for its values and business ethics. Tata Sons partnered with American International Group (AIG), one of the leading global insurance companies in the world and has been range of insurance products to its customers.

What does Tata AIG two-wheeler insurance cover?

Loss of or damage to the vehicle insured

Liability to third parties Personal accident over for owner-driver

Our two-wheeler vehicle insurance policy covers all three of the above. Want to know more? Gladly! Let us see the sections this version of the motor insurance policy covers. Loss of or Damage to the Vehicle Insured According to Bengaluru city police data as published by The Indian Express earlier this year, 16 two-wheelers are stolen in the city every single day. That is just one city we are talking about and not even the one with the highest two-wheeler population. Tata AIG two-wheeler vehicle insurance policy also covers any damage that may occur to your bike, due to any or one of the following reasons-

Natural disasters like cyclones, earthquakes, etc

Terrorist activity/malicious act

External accident

By fire explosion: self-ignition/lightning

Whilst in transit on the road, rail, waterway, lift or air Now, as your bike grows old the value of its body-parts depreciates. Consider it the law of nature. Hence, the amount of cover granted to cover the damages is also subject

to this depreciation.

Subject to deduction for depreciation at the rates mentioned below in respect of the parts replaced

1. For all rubber/nylon/plastic Parts, tyres, tubes and 50%

2. For components 30%

3. For all parts made of glass

Nil

4. Rates of depreciation for all other parts including wooden parts will be as per following Schedule

Age of

% of Depreciation

Not Exceeding 6 month

Nil

Exceeding 6 month but not exceeding 1 year

5%

Exceeding 1 year but not exceeding 2 year

10%

Exceeding 2 year but not exceeding 3 year

15%

Exceeding 3 year but not exceeding 4 year

25%

Exceeding 4 year but not exceeding 5 year

35%

Exceeding 5 year but not exceeding 10 year

40%

Exceeding 10

50%

5. Rates of depreciation for painting. In case of painting, depreciation rate of 50% shall be applied only on the material cost of total painting charges in case of bill for painting charges the material component. The Insured's Declared Value (IDV) of the vehicle will be deemed to be the 'sum insured' for the purpose of this Policy which is fixed at the commencement of each policy period for the insured vehicle. The IDV of the vehicle (and accessories, if any, fitted to the vehicle) is to be fixed on the basis of the manufacturer's listed selling price of the brand and model as the insured vehicle at the commencement of insurance/renewal and adjusted for depreciation (as per schedule below):

Age of

% of Depreciation for fixing IDV

Exceeding 6 month but not exceeding 1 year

5%

Exceeding 1 year but not exceeding 2 year

15%

Exceeding 2 year but not exceeding 3 year

20%

Exceeding 3 year but not exceeding 4 year

30%

Exceeding 4 year but not exceeding 5 year

40%

Exceeding 5 year but not exceeding 10 year

50% Liability to Third Parties

Indian law makes it mandatory for all vehicles to have a third-party insurance. That basically implies, that your insurance cover will take care of the following-

- Death or bodily injury to the third party

- Damage to the property belonging to the third party

- Personal Accident Cover for Owner-driver

It covers the owner driver of the vehicle against any accidental death or permanent/temporary total disablement. In standard coverage, it is available up to Rs 15 as. The cover will trigger in case the insured meets with an accident while riding the two-wheeler which results in accidental death or dismemberment/disability. The compensation will be paid in accordance with the scale of compensation mentioned below.

Nature of injury

Scale of

Death



100%

Loss of two limbs or sight of two eyes or one limb sight of one eye

100%

Loss of one limb or sight of one eye

50%

Permanent total disablement from injuries other than named above

100% Add-ons

Depreciation Allowance: (IRDAN108RP0001V01200001/A0061V01201819)

if you opt for this, we shall pay you the amount of depreciation deducted on the value of parts replaced damage claim.

Return to Invoice (IRDAN108RP0001V01200001/A0060V01201819)

We will pay the financial shortfall between the amount You receive under section 1(own damage) of the policy and the purchase price of the two wheeler as confirmed in the invoice of sale OR current replacement price of new two wheeler in case exactly same make/model is available, whichever is less, in the event of our two wheeler being a Total Loss/ Constructive total loss(CTL) following an accident or stolen during the period of insurance and not recovered. We will also reimburse the first time registration charges and road tax which you had incurred on the insured two wheeler.

However, the above is applicable only if the final police report of theft is provided to us and the covered two-wheeler is not imported.

Consumable Expenses (IRDAN108RP0001V01200001/A0063V01201819) We will of consumables required to be replaced/replenished arising from an accident to the insured vehicle. Consumable for the purpose of this cover shall include engine oil, oil, lubricants, nut & bolt, screw, distilled water, grease, oil filter, bearings, washers, clip, break oil and items of similar nature excluding fuel. However, we can do this only if you take the vehicle to an authorized service centre and also the claim is admissible under section I. If you on a random weekend decide to change the oil, we wont be able to cover that. his need must arise as part of damage claimed in section I.

Emergency Medical Expenses (IRDAN108RP0001V01200001/A0064V01201819) Apart from covering your need for treatment arising out of an accident, we will also cover the reasonable emergency medical assistance including the ambulance charges both for you and the co-driver of the vehicle.

However, any injuries caused before the accident wont be covered in this. Also, physiotherapy and psychosomatic disorders of any kind wont be covered.

Additional Third-Party Property Damage Cover

(IRDAN108RP0001V01200001/A0062V01201819) provide additional protection against third party property damage which is over and above what is covered under the policy.

Additional Personal Accident Cover to Owner Driver

(IRDAN108R0001V01200001/A0065V01201819) In the unfortunate event of an accident resulting death and injury , this cover provides additional ersonal ccident cover in addition to coverage provided under the policy.

Additional Personal Accident Cover to Unnamed Persons

(IRDAN108RP0001V01200001/A0066V01201819) In the unfortunate event of an accident resulting death and injury to any person driving the insured vehicle or travelling as occupant, they will get protection for an additional amount in addition to coverage provided under the policy.

<https://www.bankofbaroda.in/personal-banking/insurance/general-insurance/auto-secure-two-wheeler-package-policy>

title: Auto Secure Two-Wheeler Package Policy - TATA AIG : Exclusions, content:

Auto Secure Two-Wheeler Package Policy - TATA AIG : Exclusions

The company shall not be liable under this Policy in respect of: Any accidental loss damage and/or liability caused sustained or incurred outside the Geographical Area.

Any claim arising out of any contractual liability.

Any accidental loss damage and/or liability caused sustained or incurred whilst the vehicle insured herein is

Being used otherwise than in accordance with the Limitations as to Use or

Being driven by the purpose of being driven by him/ her in the charge of any person other than a driver as stated in the driver's clause.

Any accidental loss or damage to any property whatsoever or any loss or expense whatsoever resulting or arising there from or any consequential loss any liability of whatsoever nature directly or indirectly caused by or contributed to by or arising from ionising radiations or contamination by radioactivity from any nuclear fuel or from any nuclear waste from the combustion of nuclear fuel. For the purposes of this exception combustion shall include any self-sustaining process of nuclear fission.

Any accidental loss damage or liability directly or indirectly caused by or contributed to by or arising from nuclear weapons material Any accidental loss or damage and/or liability directly or indirectly or proximately or remotely occasioned by or contributed to by or traceable to or arising out of or in connection with war, invasion, the act of foreign enemies, hostilities or warlike operations(whether before or after declaration of war) civil war, mutiny rebellion, military or usurped power or by any direct or indirect consequences of any of the said occurrences and in the event of any claim hereunder the Insured shall prove that the accidental loss damage and/or liability arose independently of and was in no way connected with or occasioned by or contributed to by or traceable to any of the said occurrences or any consequences thereof and in default of such proof the Company shall not be liable to make any payment in respect of such a claim.

Note: For detailed product benefits, terms and conditions, please visit [www.tataaig.com](http://www.tataaig.com) and refer Policy Wordings from the link below:  
Policy Wordings Click here

<https://www.bankofbaroda.in/personal-banking/insurance/general-insurance/auto-secure-two-wheeler-package-policy>

title: Auto Secure Two-Wheeler Package Policy - TATA AIG : Disclaimer, content:

Auto Secure Two-Wheeler Package Policy - TATA AIG : Disclaimer

Bank of Baroda is authorized by the Insurance Regulatory and Development Authority to act as a Corporate Agent from 01/04/2022 to 31/03/2025 for procuring or soliciting business of Life insurance, General insurance & Standalone Health insurance under Registration Code CA0004". Insurance is the subject matter of solicitation. For more details on risk factors, terms and conditions please read the sales read sales brochure carefully before concluding a sale. The purchase of Insurance products by Bank of Baroda customers is purely on a voluntary basis. The insurance products are underwritten by the respective insurance company. Bank of Baroda does not perform any insurance e-commerce activity on its website. The contract of insurance is between the insurer and the insured; and not between the Bank and the Insured.

<https://www.bankofbaroda.in/personal-banking/insurance/general-insurance/auto-secure-two-wheeler-package-policy>

title: National Mediclaim Policy, content: A high sum insured policy which indemnifies for in-patient treatment expenses (minimum 24-hour hospitalization) and 140+ day care procedures on cashless or reimbursement basis along with many additional benefits as per the plan opted. The expenses incurred under National Mediclaim Plus Policy should be reasonable, customary and medically necessary.

Read More

<https://www.bankofbaroda.in/personal-banking/insurance/general-insurance/national-mediclaim-policy>

title: National Mediclaim Policy : Benefits, content:

National Mediclaim Policy : Benefits

This policy indemnifies for In-patient treatment expenses (minimum 24 hour hospitalisation) and 140+ Day Care Procedures on Cashless/ Reimbursement basis during the policy period. The expenses incurred should be reasonable, customary and medically necessary. Highlights: Sum Insured range Rs. 1,00,000/- to Rs.10,00,000/-

Entry Age 18 to 65 years

Who can be covered Self, Spouse, Dependent natural or legally adopted children,

Parents, Parent-in-laws, Brother up to 25 years, if a bona-fide student and not employed, Sister if not employed, till marriage, new born from 3 months age. Lines of treatment covered Allopathy, Ayurveda and Homeopathy (Up to 100% of SI)

Room Rent/ICU charges, Medical practitioners, surgeon, anaesthetist, consultants, specialists fees and other charges as per limits mentioned in the policy.

Ambulance Charges and OrgandDonors expenses covered up to sub limit sublimit mentioned.

Pre and Post Hospitalisation up to 45 days and 60 days respectively for the same for same disease/illness/injury for which Hospitalisation occurred.

12 Modern treatments like robotic surgery, oral chemotherapies, immunotherapies and etc., are now covered in the policy.

Treatment for morbid obesity is are now covered after specified waiting periods (refer policy for complete details).

Correction of eyesight, i.e., refractive errors above - 7.5 D are now covered after specified waiting periods.

Treatment related to participation as a non-professional in hazardous or adventure sports subject sublimits.

Mental illness, HIV/AIDS, Genetic disorders are now covered.

Cashless Facility available at Network Hospitals Only through TPA.

Pre Negotiated Package rates for specific surgeries/procedures in network hospitals.

Lifelong Renewability.

Portability (migration) allowed from/to similar products as per IRDAI guidelines.

Why buy NMP: Annual Increase in SI by 5% for each claim free year up to maximum 50% of SI opted.

Health Check- Up Facility: Expenses of health check-up once at the end of a block of four claim free policy periods @ maximum of 1% of the average sum insured.

Tax Rebate under Section 80D of Income Tax Act 1961 for premium paid.

Pre Policy Check-up

Pre-policy check-up is done for Proposers aged 50 years and above (including dependents) and availing the policy for the first time. List of Tests/Reports

Physical examination (report to be signed by the Doctor with minimum MD (Medicine) qualification)

Blood sugar (fasting/post prandial), HbA1c (for Policies beyond 6 Lakhs)

Lipid profile

Serum creatinine

Urine routine and microscopic examination

ECG

Eye check-up (including retinoscopy)

Any other test required by the company and considered necessary Note: The date of medical reports should not exceed 30 days prior to the date of proposal. 50% of the expenses incurred for pre-policy pre policy check-up shall be reimbursed, if the proposal is accepted. Terms and conditions apply. Exclusions 90 days, 1, 2 and 3 years waiting period for specific diseases

Change-of-gender treatments, cosmetic or plastic surgery, excluded providers

Vitamins, tonics drug/alcohol abuse, self-inflicted Injury

Non-prescription drug, home visit charges

Dental treatment(unless arising out of accident and requiring hospitalisation)

and Out Patient Department treatment (OPD treatment)

Only claims arising out of accidents are payable for the first 30 days of Inception of the Policy

All pre-existing diseases included after first forty eight months (48) of Policy 90 days, One, Two and Four Years waiting period for specific diseases.

Change-of-Gender Treatments, Cosmetic or Plastic Surgery, Excluded Providers

Vitamins, Tonics Drug/alcohol abuse, Self-Inflicted Injury

Non Prescription Drug, Home visit charges

Dental treatment (unless arising out of accident and requiring hospitalization)

and Out Patient Department treatment (OPD treatment)

Claims procedure

How to report a claim?

Cashless Facility is available only for policies serviced by a Third Party Administrator (TPA) Check if the hospital falls under the networked hospitals(preferred provider network/other network hospitals), as cashless is available only for empanelled network hospitals of the Company/TPA.

For planned hospitalisation, intimation is to be sent to the TPA/Company in advance (72 hours prior) with details of name and address of the hospital and condition requiring hospitalisation.

In case of an emergency hospitalisation, intimation is to be sent to the TPA/Company within 24 hours of admission.

On admission, a pre-Authorisation request for cashless will be sent to the TPA by the hospital duly signed by the insured and hospital authorities giving the details of admission, illness, proposed line of treatment and the estimated expenses. Pre and post hospitalisation expenses can be claimed separately after treatment.

For the first claim under the policy (i.e., the claim in which cumulative medical expenses exceeds the threshold) cashless facility shall be available provided all evidence and documents are produced prior to cashless authorisation, to substantiate that the Cumulative Medical Expenses(CME) exceeds the threshold. For all subsequent claims under the policy cashless facility shall be available as usual.

Check if the hospital falls under the networked hospitals (Preferred provider network/other network Hospitals), as cashless is available only for empanelled network hospitals of the Company/TPA.

For planned hospitalisation, intimation is to be sent to the TPA/Company in advance (72 hours prior) with details of Name and address of the hospital and condition requiring hospitalization.

In case of an emergency hospitalisation, intimation is to be sent to the TPA/Company within 24 hours of admission.

On admission, a Pre-Authorisation Request for cashless will be sent to the TPA by the hospital duly signed by the insured and Hospital Authorities giving the details of admission, illness, proposed line of treatment and the estimated expenses. Pre and post hospitalisation expenses can be claimed separately after treatment.

All documents in original are to be submitted within 15 days to TPA, after completion of Post Hospitalisation treatment.

For Reimbursement Claims Written intimation/mail/fax about hospitalisation is to be sent to TPA/Company within 72 hours of hospitalisation in the case of emergency hospitalisation and 72 hours prior in case of planned admission.

Before leaving the hospital, discharge summary, investigation report and other relevant documents (claim form Part A & Part B) may be obtained from the hospital authorities. All the documents in original are to be submitted to TPA / Office within 15 days from date of discharge.

Pre and post hospitalisation expenses can be claimed separately after treatment.

All documents (as mentioned in the prospectus) in original, to be submitted within 15 days after completion of post-hospitalisation treatment.

Written intimation/mail/fax about hospitalisation is to be sent to TPA /Company within 72 hours of hospitalisation in the case of emergency hospitalisation and 72 hours prior in case of planned admission.

Before leaving the hospital, Discharge Summary, investigation report and other relevant documents (cClaim form duly signed by the insured and Hospital Authorities giving the details of admission, illness, proposed line of treatment and the estimated expenses. Pre and post hospitalisation expenses can be claimed separately after treatment.

All documents in original to be submitted within 15 days after completion of Post Hospitalisation treatment.

<https://www.bankofbaroda.in/personal-banking/insurance/general-insurance/national-mediclaim-policy>

title: National Mediclaim Policy : Documents Required, content:

National Mediclaim Policy : Documents Required Duly filled Claim form issued by insurer (Part A & Part B)

Original bills, payment receipts, medical history of the patient recorded, discharge certificate/ summary from the hospital etc.

Original cash-memo from the hospital (s)/chemist (s) supported by proper prescription.

Original payment receipt, investigation test reports etc. supported by the prescription from attending medical practitioner.

Attending a medical Attending medical practitioners certificate regarding diagnosis and bill receipts etc.

Surgeons original certificate stating diagnosis and nature of operation performed along with bills/receipts etc.

Any other document required by company/TPA

National Mediclaim Policy (NMP)-Policy Click Here

NMP CIS Click Here

NMP Prospectus Minor Mod Click Here

NMP Rate Chart Click Here

<https://www.bankofbaroda.in/personal-banking/insurance/general-insurance/national-mediclaim-policy>

title: National Mediclaim Policy : Disclaimer, content:

National Mediclaim Policy : Disclaimer

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<https://www.bankofbaroda.in/personal-banking/insurance/general-insurance/national-mediclaim-policy>

title: IndiaFirst Life Guaranteed Benefit Plan, content: IndiaFirst Life Guaranteed Benefit Plan is a non-linked, non-participating, limited premium, endowment life insurance policy which not only provides a shorter pay commitment of 5 / 6 or 7 years but also gives you savings and protection in a single policy. Not just this, the policy will also ensure, continuation of your life cover benefit even in case you miss to pay one premium, thus protecting your family with a continued life cover for one year. This policy will also take care of your liquidity needs through its loan facility.

Read More

<https://www.bankofbaroda.in/personal-banking/insurance/life-insurance/indiafirst-life-guaranteed-benefit-plan>

title: IndiaFirst Life Guaranteed Benefit Plan : Benefits, content:

IndiaFirst Life Guaranteed Benefit Plan : Benefits Flexibility to choose from Income Benefit or Lumpsum Benefit option

Multiple Policy Term & Premium Payment Term options.

Give your savings the extra boost with the Lumpsum benefit option.

Support your loved ones through death benefit as a one-time payment or in instalments over a period of 5, 10 or 15 years.

Life Cover throughout Policy Term. Life cover benefit continues even if you miss to pay 1 premium

Option to add Waiver of Premium rider to ensure continuity of policy benefits even in case of unfortunate events

<https://www.bankofbaroda.in/personal-banking/insurance/life-insurance/indiafirst-life-guaranteed-benefit-plan>

title: IndiaFirst Life Guaranteed Benefit Plan : Features, content:

IndiaFirst Life Guaranteed Benefit Plan : Features Accomplish your future goals! Choose from Income Benefit or Lumpsum Benefit option as per your need. Tailor the plan to suit your requirements, as you get to choose from 4 varied options under the Income Benefit option.

Get three-way boost in the Income Benefit option. Receive Monthly Income, Annual Income as well as Maturity at the end of the policy term.

Give your savings the extra boost with the Lumpsum benefit option.

Pay premiums only for a limited period while benefitting from your policy for an entire term

Continue to enjoy life cover benefit for one full year even if you miss to pay one premium with this endowment plan (applicable after you have paid two full years' premiums).

Safeguard your family further by opting Waiver of Premium Rider. Protect them from the burden of paying future premiums in case of occurrence of death, accidental total permanent disability or any of the defined critical illness while continuing the benefits of the policy.

Support your loved ones through death benefit as a one-time payment or in instalments over a period of 5, 10 or 15 years through IndiaFirst Life Guaranteed Benefit Plan

Tax\* benefit may be available on the premiums paid and benefits received as per prevailing tax laws. \*Tax exemptions are as per applicable tax laws as amended from time to time.

<https://www.bankofbaroda.in/personal-banking/insurance/life-insurance/indiafirst-life-guaranteed-benefit-plan>

title: IndiaFirst Life Guaranteed Benefit Plan : Disclaimer, content:

IndiaFirst Life Guaranteed Benefit Plan : Disclaimer

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<https://www.bankofbaroda.in/personal-banking/insurance/life-insurance/indiafirst-life-guaranteed-benefit-plan>

title: IndiaFirst Life Guaranteed Benefit Plan : Eligibility Criteria, content:

IndiaFirst Life Guaranteed Benefit Plan : Eligibility Criteria Minimum Age for applying is 8 years for Lumpsum Benefit option and 4 years for Income Benefit option

Maximum Age for applying is 60 years for Lumpsum Benefit option and 55 years for Income Benefit option

Premium Payment Term of 5/6/7 Years for both options

For Lumpsum Benefit Option - Minimum Policy Term is 10 Years and Maximum Policy Term is 16 years

For Income Benefit Option Flexibility to choose from 4 variants basis Premium Payment Term Gap Period Income Period: 5-5-5, 6-6-6, 7-7-7 or 7-8-6

Minimum Sum Assured is Rs. 5,00,000 and there is no limit on maximum Sum Assured Minimum premium is Rs. 50,000 (Yearly), Rs. 25,595 (Half-Yearly), Rs. 12,950 (Quarterly) and Rs. 4,350 (Monthly), with no limit on maximum premium

<https://www.bankofbaroda.in/personal-banking/insurance/life-insurance/indiafirst-life-guaranteed-benefit-plan>

title: Shopkeepers Insurance - National Insurance, content: Shopkeepers' insurance policy is an omnibus policy and specially designed to cater to the requirements of small shopkeepers in case of unforeseen circumstances.

Read More

<https://www.bankofbaroda.in/personal-banking/insurance/general-insurance/shopkeepers-insurance>

title: Shopkeepers Insurance - National Insurance : Highlights, content:

Shopkeepers Insurance - National Insurance : Highlights

Section-1A, Building, Fire & Special perils & Eq

Covers loss or damage to building and contents by fire and allied perils as per our Standard fire & special peril policy. Max SI is Rs.2 crore. For SI > Rs.2 crore, our Vyapar Suraksha Bima Policy can be used.

Section-1B, Stock & FFF, Fire & Special perils & Eq

Section-II, Burglary

Covers loss or damage to property by theft following burglary or house breaking as per our Burglary policy.

Section-III, Money

This section covers loss of money whilst in transit (per carrying limit not exceeding 10% of SI for stock under sec 1B between bank and shop) and whilst contained in a safe/steel cupboard/cash box under lock and key in insured premises.

Section-IV, Pedal Cycle

This section covers pedal cycle against loss or damage by fire & allied perils/burglary/house breaking and accidental external means including legal liability (up to Rs.10,000)

Section-V, Plate glass

This section covers loss or damage to fixed plate glass in insured premises by accidental breakage.

Section-VI, Neon sign

This section covers loss of or damage to Neon Sign/Glow sign by accidental external means/fire & allied perils as per Neon sign policy.

Section-VII, Baggage

This indemnified insured w.r.t loss of baggage in connection with trade accompanying the insured or employees anywhere in India by accident or misfortune.

Section-VIII, Personal Accident

Accidental death/disability cover for owner/employees as per our Personal Accident benefit policy.

Section-IX, Fidelity Guarantee

Indemnifies the shop owner against direct pecuniary loss sustained by him and caused by the act or dishonesty committed by any salaried employee in the premises.

Section-X, a) Public Liability &

b) EC

Covers (a) Legal liability to any third party for personal injury or property damage (b) Insured statutory liability in connection with trade under Workman Compensation Act 1923, Fatal Accident Act 1855 and at Common Law in respect of death or injury to employees in shop.

Section-XI, Business

Interruption

Covers loss of profit due to perils mentioned in Sec-1 to insured.

Terrorism(Section I sum Insured )

As per coverage under GIC Pool. Pl. refer our Standard Fire and Special Peril Policy. Policy can only be issued to Shops with Class A constructions.

Restaurants/cafes and office premises cannot be treated as shops. Section 1(b) and Sec-2 are compulsory. A minimum of two sections out of the remaining sections have to be opted by the proposer.

<https://www.bankofbaroda.in/personal-banking/insurance/general-insurance/shopkeepers-insurance>

title: Shopkeepers Insurance - National Insurance : Features, content:

Shopkeepers Insurance - National Insurance : Features

National Insurance's Shopkeepers' Insurance is designed to cover for a shop's property and its contents within. It covers a range of risks viz fire and allied perils, burglary, money insurance etc. and provides all round protection against loss that might threaten the pocket of the shopkeeper. Provides coverage for building and contents of a small shopkeeper. Scope of coverage for risks like fire and allied perils, burglary, money insurance, liability etc.

<https://www.bankofbaroda.in/personal-banking/insurance/general-insurance/shopkeepers-insurance>

title: Shopkeepers Insurance - National Insurance : Disclaimer, content:

Shopkeepers Insurance - National Insurance : Disclaimer

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procuring or soliciting business of Life insurance, General insurance & Standalone Health insurance under Registration Code CA0004". Insurance is the subject matter of solicitation. For more details on risk factors, terms and conditions please read the sales read sales brochure carefully before concluding a sale. The purchase of Insurance products by Bank of Baroda customers is purely on a voluntary basis. The insurance products are underwritten by the respective insurance company. Bank of Baroda does not perform any insurance e-commerce activity on its website. The contract of insurance is between the insurer and the insured; and not between the Bank and the Insured.

<https://www.bankofbaroda.in/personal-banking/insurance/general-insurance/shopkeepers-insurance>

title: Shopkeepers Insurance - National Insurance : Coverage, content:

Shopkeepers Insurance - National Insurance : Coverage

Section I : Fire & Allied Perils This covers loss of or damage to (a) building and (b) contents by fire & allied perils. The maximum Sum Insured under Section I is Rest. 10 lacs. If the S.I. exceeds Rs.1 Crore, usual Standard Fire and Special Perils Policy must be issued to the full amount. Rate of Premium : Rs. 1.40 per mille Excess: The first 5% of claim amount subject to a minimum of Rs. 10,000/- and maximum of Rs. 25,000/- arising out of AOG perils such as lightning, STFI, earthquake, subsidence and landslide and rockslide.. the first Rs. 10,000/-arising out of other perils in respect of which the insured is indemnified by this policy.

Section II : Burglary & Housebreaking This covers all contents in the premises against the above risks. The Sum Insured under this should be the same as the Sum Insured under Section I (b). Rate of Premium : Rs. 1.00 per mille

Section III : Money Insurance This covers loss of money whilst in transit and whilst contained in a safe/steel cupboard/cash box under lock and key in the Insured's premises Rate of Premium: a) In transit (not exceeding Rs.50,000/- per any one Rs. 2.50 per mille carrying) between two places within a radius of 24 K.ms from Insured's premises b) In safe/steel cupboard/cash box kept under Rs. 2.50 per mille lock/key (2% of the S.I. under Section I or Rs.20,000/- whichever is less) c) In counter (1% of the S.I. under Section I Rs. 2.50 per mille or Rs.10000/- whichever is less)

Section IV : Pedal Cycle (a) This cover pedal cycle against loss or damage by fire & allied perils, burglary/housebreaking and accidental external means. (b) Legal liability upto a limit of Rs. 10,000/-. Rate of Premium : Rs. 10.00 per mille Franchise : Rs. 50/- of each and every loss due to accident. If the loss or damage exceeds Rs. 50/- the full claim is payable.

Section V : Plate Glass This covers loss or damage to fixed plate glass in the Insured's premises by accidental breakage. Rate of Premium : Rs. 10.00 per mille Sum Insured : 10% of the S.I. under Section I or Rs. 1,00,000/- whichever is less. Excess: 1% of the Sum Insured subject to a minimum of Rs.500/-

Section VI : Neon Sign/Glow Sign Insurance This covers loss of or damage to Neon Sign/Glow Sign by accidental external means, fire, lightning or external explosion or theft, riot, strike or malicious act, flood, inundation, storm, etc. Rate of Premium : Rs. 10.00 per mille Sum Insured : 2% of the sum insured under section I or Rs. 20,000/- whichever is less. Excess: First 2500/- or 5% of the claim amount which ever is lower

Section VII : Baggage This indemnifies the Insured in respect of a) baggage in connection with trade accompanying the Insured and/or his employees b) Personal baggage of Insured and/or proprietors and/or partners accompanying them anywhere in India if lost or destroyed or damaged by a accident or misfortune. Rate of Premium : Rs. 7.50 per mille Sum Insured : Carrying trade sample by Insured/employees and/or personal effects of the Insured partner (2% of the S.I. under Section I or Rs. 20,000/- whichever is less).

Section VIII : Personal Accident Please refer to PA section of this manual.

Section IX : Fidelity Guarantee This indemnifies the Insured against direct pecuniary loss sustained by him and caused by the act or fraud or dishonesty committed by any salaried person employed by the Insured in the premises. Rate of Premium : Rs. 4.00 per mille Sum Insured : 10% of the S.I. under Section I or Rs.1,00,000/- whichever is less.

Section X : Liability This covers (a) legal liability to any third party for personal injury or property damage whilst caused at the Insured's premises



premises. (b) Insureds' statutory liability in connection with his trade and business under Workmen's Compensation Act, 1923. Fatal Accident Act, 1855 and at Common Law in respect of death of or injury to employees. (a) Public Liability Rate of Premium : Rs. 0.50 per mille Sum Insured : 5% of the S.I. under Section I or Rs. 50,000/0 whichever is less (b) Employees Compensation Rs. 3.13 per mille

Section XI : Business Interruption Sum Insured must be equal to S.I. under Section I (b) Rate of Premium : Rs. 1.75 per mille Terrorism: Section I Sum insured Rate: Rs. 0.08 per mille

<https://www.bankofbaroda.in/personal-banking/insurance/general-insurance/shopkeepers-insurance>

title: Shopkeepers Insurance - National Insurance : Exclusions, content: Shopkeepers Insurance - National Insurance : Exclusions

The Company shall not be liable in respect of

4.1 Negligence/ Wilful Act - Loss or damage caused by or arising out of wilful act or wilful neglect or gross negligence of the insured

4.2 Depreciation or Wear & Tear - Loss or damage caused by depreciation or wear and tear

4.3 Consequential loss - Consequential loss of any kind or description.

4.4 Excess applicable in each section

4.5 Earthquake - Loss or damage due to earthquake unless otherwise specifically included

4.6 Terrorism - Loss or damage due to terrorism activities unless otherwise specifically included. Loss, damage cost or expense of whatsoever nature directly or indirectly caused by resulting from or in connection with any act of terrorism regardless of any other cause or event contributing concurrently or in any sequence to the loss. Loss, damage cost or expenses of whatsoever nature directly or indirectly caused by resulting from or in connection with any action taken in controlling, preventing, suppressing or in any way relating to action taken in respect of any act of terrorism unless otherwise specifically included. If the company alleges that by reason of this exclusion any loss, damage, cost or expense is not covered by this insurance the burden of proving the contrary shall be upon the insured. In the event any portion of the endorsement/exclusion is found to be invalid or unenforceable, the remainder shall remain in full force and effect.

4.7 Breach of Law - Any injury or loss as a result of committing or attempting to commit a breach of law with criminal intent. Loss or damage or liability arising out of violation of any Rules and Regulations of the Govt. or Statutory authorities.

4.8 War Group Perils - Any injury directly or indirectly caused by or arising from or attributable to war, invasion, acts of foreign enemies, hostilities (whether war be declared or not), civil war, commotion, unrest, rebellion, revolution, insurrection, military or usurped power or confiscation or nationalisation or requisition of or damage by or under the order of any government or public local authority.

4.9 Radioactivity - Any injury directly or indirectly caused by or contributed to by nuclear weapons/materials or arising from ionising radiation or contamination by any nuclear fuel or from any nuclear waste or from the combustion of nuclear fuel.

<https://www.bankofbaroda.in/personal-banking/insurance/general-insurance/shopkeepers-insurance>

title: Shopkeepers Insurance - National Insurance : Claims Procedure, content: Shopkeepers Insurance - National Insurance : Claims Procedure The insured shall upon the occurrence of any event giving rise or likely to give rise to a claim under this policy (a) In the event of theft lodge forthwith a complaint with the Police and take all practicable steps to apprehend the guilty person or persons and to recover the property lost. (b) Give immediate notice thereof to the company and shall within fourteen (14) days thereafter furnish to the company at his own expense detailed particulars of the amount of the loss or damage together with such explanation and evidence to substantiate the claim as the company may reasonable require.

If the insured or any partner, director or member of the managerial staff or

employee of the insured sustain any bodily injury in respect of which a claim is or may be made hereunder prompt written notice thereof shall be given to the company as soon as possible but in any event within fourteen (14) days of the date of injury. If the insured or an partner, director or member of the managerial staff or employees of the insured shall die, notice of death shall be given by the legal representatives forthwith. All certificates, information and evidence whether from a medical attendant or otherwise required by the company shall be furnished at the expenses of the insured or his legal representatives and shall be in such form and of such nature as the company may prescribe. The injured person must immediately after the occurrence of accident which may be the subject of a claim hereunder obtain medical treatment failing which the company will not be liable for any consequence thereof.

The insured shall upon the occurrence of any event giving rise or likely to give rise to a claim under the policy, give immediate notice thereof to the company and shall forward to the company forthwith every written notice or information of an verbal notice of claim and shall send to the company an writ, summons or other legal process issued or commenced against the insured and shall give all necessary information and assistance to enable the company to settle or resist any claim or to institute proceedings. The insured shall not incur any expense in making good an claim without the written consent of the company and shall not negotiate, pay, settle, admit or repudiate an claim without such consent.

<https://www.bankofbaroda.in/personal-banking/insurance/general-insurance/shopkeepers-insurance>

title: Shopkeepers Insurance - National Insurance : Important Documents, content:

Shopkeepers Insurance - National Insurance : Important Documents Shopkeeper Proposal Form.pdf

Shopkeepers Policy.pdf

shopkeepers policy doc.pdf

<https://www.bankofbaroda.in/personal-banking/insurance/general-insurance/shopkeepers-insurance>

title: Tata AIG Medicare, content: Tata AIG Medicare is an upgraded and, robust health insurance plan., It is bbuilt keeping in mind the one factor: no compromise when it comes to your health. Choosing the right mix of features and coverage levels is essential to get everything you would need at the time of a medical emergencyexigency. From 50% of cumulative bonus to restoration benefits on sSum iInsured, we have thought of it all, to make it the ideal health cover.

Read More

<https://www.bankofbaroda.in/personal-banking/insurance/general-insurance/medicare>

title: Tata AIG Medicare : Benefits, content:

Tata AIG Medicare : Benefits Restore Benefits - It automatically restores your basic sum insured upon exhaustion of sum insured and accrued cumulative bonus for you and your family members

Global Cover- Covers Medical Expenses related to inpatient & Day Care.

Hospitalisation on reimbursement basis of the Insured Person incurred outside India, provided that the diagnosis was made in India.

Cumulative bonus- 50% increase in cumulative bonus for every claim free year, provided policy is renewed with the Company without a break up to a maximum of 100%. In the case a claim is made during the policy year, the cumulative bonus would reduce by 50% in the following year.

Day Care Procedures- Covers expenses for 540+ Day Care Treatment due to disease/illness/injury during the policy period taken at a hospital or a Day Care Centre.

Accidental Death Benefits (optional cover) - covers 100% of sum insured in the event of death of insured person due to accident. This benefit is not applicable for dependent children covered in the policy.

Pre-Hospitalization expenses ₹ up to 60 Days

Post-Hospitalization expenses ₹ up to 90 Days

Domiciliary Treatment ₹ Covers Medical Expenses incurred by an Insured Person for availing medical treatment at his home which would otherwise have required Hospitalisation.

Organ Donor - We will cover for Medical and surgical Expenses of the organ donor for harvesting the organ where an Insured Person is the recipient.

Second Opinion - second opinion from Network Provider or Medical Practitioner, if an Insured Person is diagnosed with the Illnesses mentioned in the policy wordings during the Policy Period.

Ambulance Cover Rs. 3000 per Hospitalization

AYUSH Benefits we will cover for expenses incurred on in-patient treatment taken under Ayurveda, Unani, Sidha and Homeopathy.

Hearing Aid 50% of the actual cost or Rs. 10,000 whichever is lower, every third year.

Health Check-up Preventive Health Check-up up to 1% of previous sum insured subject to a maximum of Rs. 10,000/- per policy. The benefit is payable after every two continuous claim free policy years.

Daily Cash for accompanying an insured child if the Insured Person Hospitalized is a child Aged 12 years or less, for one accompanying adult for each complete period of 24 hours. The benefit payable per day would be 0.25% of base sum insured and maximum of Rs. 2000 per day.

Daily Cash for choosing shared Accommodation benefit payable if insured person is Hospitalized in Shared Accommodation in a Network Hospital for each continuous and completed period of 24 hours the amount payable would be 0.25% of base sum insured and a maximum of Rs. 2000 per day.

Consumable Benefits: Covers expenses incurred, for consumables, which are consumed during the period of hospitalization directly related to the insured persons medical or surgical treatment of illness/disease/injury.

Compassionate Travel: Covers expenses up to Rs. 20,000 related to a round trip economy class air ticket, or first-class railway ticket, to allow the Immediate Family Member to be at insured person's bedside during his stay in the hospital.

<https://www.bankofbaroda.in/personal-banking/insurance/general-insurance/medicare>

title: Tata AIG Medicare : Features, content:

Tata AIG Medicare : Features Global cover

Restore benefit

Wider range of sum insured

Consumables Benefit

50% Cumulative bonus on Sum Insured for every claim free period

<https://www.bankofbaroda.in/personal-banking/insurance/general-insurance/medicare>

title: Tata AIG Medicare : Disclaimer, content:

Tata AIG Medicare : Disclaimer

Bank of Baroda is authorized by the Insurance Regulatory and Development Authority to act as a Corporate Agent from 01/04/2022 to 31/03/2025 for procuring or soliciting business of Life insurance, General insurance & Standalone Health insurance under Registration Code CA0004". Insurance is the subject matter of solicitation. For more details on risk factors, terms and conditions please read the sales read sales brochure carefully before concluding a sale. The purchase of Insurance products by Bank of Baroda customers is purely on a voluntary basis. The insurance products are underwritten by the respective insurance company. Bank of Baroda does not perform any insurance e-commerce activity on its website. The contract of insurance is between the insurer and the insured; and not between the Bank and the Insured.

<https://www.bankofbaroda.in/personal-banking/insurance/general-insurance/medicare>

title: Tata AIG Medicare : Eligibility, content:

Tata AIG Medicare : Eligibility Minimum entry age - This policy covers persons in the age group 5 years onwards (Dependent children between 91 days and 5 years can be insured only when both parents are getting insured)

Maximum entry age - 65 years. However, renewals are lifelong

Covers up to 7 members (sSelf, sSpouse, up to 3 dependent children and up to 2 dependent parents)

Free look up Period-

You have a period of 15 days from the date of receipt of the policy document to review the policy terms/conditions. In case of any policy related objections, you have the option to cancel the policy and premium would be refunded as per free-look regulation laid down by IRDAI. Policy Tenure-

Policy tTenure oOptions - 1/2/3 years

<https://www.bankofbaroda.in/personal-banking/insurance/general-insurance/medicare>

title: Tata AIG Medicare : Discount, content:

Tata AIG Medicare : Discount      Family Floater Discount

Long Term Discount

20% for 2 members

5% for 2 years tenure

28% for 3 members

10% for 3 years tenure

32% for more than 3 members

- Note:For detailed product benefits, terms and conditions, please visit [www.tataaig.com](http://www.tataaig.com) and refer Product Brochure and Policy Wordings from the links below Product Brochures

policy wordings

<https://www.bankofbaroda.in/personal-banking/insurance/general-insurance/medicare>

title: CholaMS Group Health Insurance, content: CholaMS group health insurance covers your family of up to 7 members at an affordable price. All mothers can get their maternity expenses covered. Buy group health insurance policy from Bank of Baroda for all-family inclusive health insurance.

Read More

<https://www.bankofbaroda.in/personal-banking/insurance/general-insurance/cholams-group-health-insurance>

title: CholaMS Group Health Insurance : Benefits, content:

CholaMS Group Health Insurance : Benefits

Inpatient Hospitalisation Expenses

Covered

Room Charges

SI- Rs.3 Lakhs - Upto 1% of Sum Insured per day

SI- Rs.5/7.5/10 Lakhs - Standard Single AC Room

ICU-Actuals

Pre-hospitalization Expenses

30 days

Post- hospitalization Expenses

60 days

Day Care Procedures

141 Procedures Covered

Ambulance Charges

upto Rs.2500/- per hospitalisation

Domiciliary Hospitalisation Cover

Upto 20% of Sum Insured

AYUSH Treatment

Inpatient Hospitalisation upto Sum Insured.

Naturopathy is excluded from Scope of Cover

Accompanying Person Food Expenses

Rs.500/- per day of hospital stay for an admissible claim

Ã,Ã

Maternity Cover

Upto Rs.20,000/- per child for Normal Delivery & Caesarean Section. Pre & Post hospitalisation expenses are not covered

Ã,Ã

Renewal Benefit Ã,Ã      Health Check up Benefit

Upto Rs.2,000/- per family, once in every two continuous claim free years

Ã,Ã

Waiting Periods Ã,Ã      30 days

Applicable for Sickness/Illness. Nil for Accidents

12 months

Applicable for Specific listed illness

24 months

Applicable for Pre-existing Diseases/Condition

9 Months

Maternity Expenses covered after 9 months  
Ã,Ã

<https://www.bankofbaroda.in/personal-banking/insurance/general-insurance/cholams-group-health-insurance>

title: CholaMS Group Health Insurance : Features, content:

CholaMS Group Health Insurance : Features Individual and Family Floater Sum Insured Options

Comprehensive cover for a family of 7 including parents

Extended entry age till 70 years

No Sublimits for named illness or daycare procedures

Covers pre-existing illness just after two years

Cashless facility at over 10000+ network hospitals

No Third Party Administrator for health claims. All claims handled in house.

Cover Type

Family Floater Plans

Individual Plan

Who can be covered

Self, Spouse and 3 dependent Children

Self, Spouse, 3 dependent Children and dependent Parents upto 2

Self

Sum Insured (SI)

Rs.3/5/7.5/10 lacs

Policy Tenure

1 Year

Entry Age

Self + Spouse + Parents Ã¢,~â€ 18 Yrs to 70 Yrs

Children Ã¢,~â€ 03 months to 26 Yrs

Pre acceptance medical check up

Not required

<https://www.bankofbaroda.in/personal-banking/insurance/general-insurance/cholams-group-health-insurance>

title: CholaMS Group Health Insurance : Disclaimer, content:

CholaMS Group Health Insurance : Disclaimer

Bank of Baroda is authorized by the Insurance Regulatory and Development

Authority to act as a Corporate Agent from 01/04/2022 to 31/03/2025 for

procuring or soliciting business of Life insurance, General insurance &

Standalone Health insurance under Registration Code CA0004". Insurance is the

subject matter of solicitation. For more details on risk factors, terms and

conditions please read the sales read sales brochure carefully before concluding

a sale. The purchase of Insurance products by Bank of Baroda customers is purely

on a voluntary basis. The insurance products are underwritten by the respective

insurance company. Bank of Baroda does not perform any insurance e-commerce

activity on its website. The contract of insurance is between the insurer and

the insured; and not between the Bank and the Insured.

<https://www.bankofbaroda.in/personal-banking/insurance/general-insurance/cholams-group-health-insurance>

title: CholaMS Group Health Insurance : Exclusions, content:

CholaMS Group Health Insurance : Exclusions

(For complete list of exclusions, please refer to the master policy wordings

available with Bank of Baroda) Treatment for Alcoholism, drug or substance abuse

or any addictive condition and consequences thereof. Excl12

Dietary supplements and substances that can be purchased without prescription,

including but not limited to vitamins, minerals and organic substances unless

prescribed by a medical practitioner as part of hospitalisation claim or day

care procedure. Code Ã¢,~â€ Excl14

Refractive Error: Expenses related to the treatment for correction of eye sight

due to refractive error less 7.5 dioptries. Code Ã¢,~â€ Excl15

Circumcision unless necessary for the treatment of an illness not otherwise

excluded in this Section, or required as a result of Accidental Bodily Injury.

Pre- and post-hospitalisation expenses are not covered under Maternity benefit

<https://www.bankofbaroda.in/personal-banking/insurance/general-insurance/cholams-group-health-insurance>

title: National Parivar Mediciclaim Plus Policy (Floater Policy), content: A premium product, covering all family members under a single sum insured, for in-patient treatment expenses (minimum 24-hour hospitalisation) and 140+ day care procedures on cashless or reimbursement basis during the policy period. National Parivar Mediciclaim Plus policy provides unique features which address all health-related concerns.

Read More

<https://www.bankofbaroda.in/personal-banking/insurance/general-insurance/national-parivar-mediciclaim-plus-policy-floater-policy>

title: National Parivar Mediciclaim Plus Policy (Floater Policy) : Features, content:

National Parivar Mediciclaim Plus Policy (Floater Policy) : Features

National Parivar Mediciclaim Plus Policy is a floater health insurance, covering the members of a family under a single sum insured. The Policy covers expenses in respect of inpatient treatment (allopathy, ayurveda and homeopathy), domiciliary hospitalisation, reasonably and customarily incurred for treatment of a disease or an injury contracted/sustained during the policy period. The Policy also covers pre hospitalisation and post hospitalisation expenses, 140+ day care procedures/surgeries, organ donor's medical expenses, hospital cash, ambulance charges, air ambulance charges, medical emergency reunion, doctor's home visit and nursing care during post hospitalisation, anti rabies vaccination, maternity expenses, infertility expenses, vaccination for children and medical second opinion. Pre-existing Diabetes and/or Hypertension, Outpatient Treatment and Critical Illness are provided as Optional Covers. Sum Insured range ₹ Rs.6,00,000 to Rs.50,00,000/- over 3 plans (A/B/C) Plan A ₹ 5 slabs, 6L to 10L in multiple of 1L Plan B ₹ 3 slabs, 15L/ 20L/ 25L, Plan C ₹ 3 slabs, 30L/ 40L/ 50L

Policy Term: 1/2/3 years (customer's choice)

Entry Age ₹ 18 to 65 years

Who can be covered ₹ Self, Spouse, Dependent legitimate or legally adopted children, and Parents/parents In-Law.

Zone wise premium and attractive discounts

Lines of treatment covered ₹ Allopathy, Ayurveda and Homeopathy (Up to 100% of SI).

Provision to cover pre-existing diabetes and hypertension on payment of additional premium.

Room Rent/ICU charges, Medical practitioners, surgeon, anaesthetist, consultants, specialist's fees and other charges as per limits mentioned in the policy.

Ambulance (including Air Ambulance) Charges and Organ Donor's expenses covered up to sub limits mentioned.

Cataract surgery & Domiciliary Hospitalization (at home) with specified limits mentioned in policy.

Pre and Post Hospitalization up to 30 days and 60 days respectively for same disease/illness/injury for which Hospitalization occurred.

12 Modern treatments like Robotic surgery, oral chemotherapies, immunotherapies and etc., are now covered in the policy.

Treatment for morbid obesity are now covered after specified waiting periods. (refer policy for complete details)

Correction of eyesight, i.e., refractive errors above -7.5 D are now covered after specified waiting periods.

Treatment related to participation as a non-professional in hazardous or adventure sports subject sublimits.

Mental illness, HIV/AIDS, Genetic disorders are now covered.

Maternity and New Born Cover (From birth) as per limits specified in the policy.

Infertility Treatment Cover, Anti-Rabies Vaccination, Vaccination Charges for new-born and children, Medical emergency reunion per limits specified in the policy.

Hospital Cash Benefit, Doctor's home visit and nursing care during post

hospitalisation payable, as per limits specified in the policy.  
Reinstatement of Sum Insured in case of accidental cases without extra premium.  
Add on covers such as Critical Illness and Out-patient Treatment  
Cashless Facility available at Network Hospitals only through TPA.  
Pre Negotiated Package rates for specific surgeries/procedure in network hospitals  
Life Long Renewability  
Portability (migration) allowed from/to similar products as per IRDAI guidelines. Please refer to Prospectus for more details.

<https://www.bankofbaroda.in/personal-banking/insurance/general-insurance/national-parivar-mediclaim-plus-policy-floater-policy>  
title: National Parivar Mediclaim Plus Policy (Floater Policy) : Disclaimer, content:

National Parivar Mediclaim Plus Policy (Floater Policy) : Disclaimer  
Bank of Baroda is authorized by the Insurance Regulatory and Development Authority to act as a Corporate Agent from 01/04/2022 to 31/03/2025 for procuring or soliciting business of Life insurance, General insurance & Standalone Health insurance under Registration Code CA0004". Insurance is the subject matter of solicitation. For more details on risk factors, terms and conditions please read the sales read sales brochure carefully before concluding a sale. The purchase of Insurance products by Bank of Baroda customers is purely on a voluntary basis. The insurance products are underwritten by the respective insurance company. Bank of Baroda does not perform any insurance e-commerce activity on its website. The contract of insurance is between the insurer and the insured; and not between the Bank and the Insured.

<https://www.bankofbaroda.in/personal-banking/insurance/general-insurance/national-parivar-mediclaim-plus-policy-floater-policy>  
title: National Parivar Mediclaim Plus Policy (Floater Policy) : Coverage, content:

National Parivar Mediclaim Plus Policy (Floater Policy) : Coverage

Why buy National Parivar Mediclaim Plus Policy:

High Sum Insured Policy available up to 50 Lakhs for the entire family as per plan opted.

No Claim Discount of 5% on the base premium

Attractive Discount for purchasing & renewing policy online.

Long Term Policy Discount

Zone Wise Discount on basic premium

Maternity/Infertility Discount for insured above 45 years of age.

Air ambulance, Maternity, Medical emergency re-union, Hospital cash benefit, vaccinations for children, Domiciliary hospitalizations

Optional covers like Critical Illness Benefit (per insured person in a policy year) - INR 2,00,000/ 3,00,000/ 5,00,000/ 10,00,000/ 15,00,000/ 20,00,000/ 25,00,000 in addition to the SI

Outpatient Treatment (as Floater in a policy year) Limit of cover per family - INR 2,000/ 3,000/ 4,000/ 5,000/ 10,000/ 15,000/ 20,000/ 25,000 in addition to the SI

Health Check Up Facility: Expenses of health check-up once at the end of a block of two policy periods irrespective of claims reported, as per limits in the policy.

Tax Rebate under Section 80D of Income Tax Act 1961 for premium paid.

Pre Policy Check Up For Whom

Proposers aged 40 (forty) years and above or

irrespective of age, opting for Plan B or Plan C

opting for Critical Illness optional cover, between the age of 18 (eighteen) years and 65 (sixty five) years

List of Tests/Reports:

Physical examination (report to be signed by the Doctor with minimum MD (Medicine) qualification)

HbA1c

Blood sugar (fasting/ post prandial), HbA1c in some policies

Lipid profile

Serum creatinine

Urine routine and microscopic examination

ECG

Eye check-up (including retinoscopy)

Any other test required by the company and considered necessary Note:

The date of medical reports should not exceed 30 days prior to the date of proposal. 50% of the expenses incurred for pre policy check-up shall be reimbursed, if the proposal is accepted. Terms and conditions apply.

<https://www.bankofbaroda.in/personal-banking/insurance/general-insurance/national-parivar-mediclaim-plus-policy-floater-policy>

title: National Parivar Mediclaim Plus Policy (Floater Policy) : Exclusions, content:

National Parivar Mediclaim Plus Policy (Floater Policy) : Exclusions

Only claims arising out of accidents are payable for the first 30 days of Inception of the Policy

All pre-existing diseases included after first thirty six (36) months of Policy

90 days, One, Two and Four Years waiting period for specific diseases.

Change-of-Gender Treatments, Cosmetic or Plastic Surgery, Excluded Providers

Vitamins, Tonics Drug/alcohol abuse, Self-Inflicted Injury

Non Prescription Drug, Home visit charges

Dental treatment (unless arising out of accident and requiring hospitalization) and Out Patient Department treatment (OPD treatment)

<https://www.bankofbaroda.in/personal-banking/insurance/general-insurance/national-parivar-mediclaim-plus-policy-floater-policy>

title: National Parivar Mediclaim Plus Policy (Floater Policy) : Claims Procedure, content:

National Parivar Mediclaim Plus Policy (Floater Policy) : Claims Procedure

How to report a claim?

For Cashless Facility – available only for policies serviced by a Third Party Administrator (TPA)

Check if the hospital falls under the networked hospitals (Preferred provider network/other network Hospitals), as cashless is available only for empanelled network hospitals of the Company/TPA.

For planned hospitalisation, intimation is to be sent to the TPA/Company in advance (72 hours prior) with details of Name and address of the hospital and condition requiring hospitalization.

In case of an emergency hospitalisation, intimation is to be sent to the TPA/Company within 24 hours of admission.

On admission, a Pre-Authorisation Request for cashless will be sent to the TPA by the hospital – duly signed by the insured and Hospital Authorities giving the details of admission, illness, proposed line of treatment and the estimated expenses. Pre and post hospitalisation expenses can be claimed separately after treatment.

All documents in original are to be submitted within 15 days to TPA, after completion of Post Hospitalisation treatment.

For Reimbursement Claims:

Written intimation/mail/fax about hospitalisation is to be sent to TPA /Company within 72 hours of hospitalisation in the case of emergency hospitalisation and 72 hours prior in case of planned admission.

Before leaving the hospital, Discharge Summary, investigation report and other relevant documents (Claim form – Part A & Part B) may be obtained from the hospital authorities. All the documents in original are to be submitted to TPA / Office within 15 days from date of discharge.

Pre and post hospitalisation expenses can be claimed separately after treatment.

All documents in original to be submitted within 15 days after completion of Post Hospitalisation treatment.

For Critical Illness Claims:

Notice of claim in writing to office within 15 days of diagnosis/procedure

Documents shall be submitted, along with the completed claim form, at the Policy issuing office within 30 days from the survival period



Medical practitioner's certificate confirming diagnosis of the Critical Illness or undergoing the procedure along with the date of diagnosis or undergoing procedure.

Original discharge summary, if any (Certified copy if original not available)

Pathological/ radiological/other diagnostic test reports confirming the diagnosis of the Critical Illness.

Any other document required by the Company in support of the claim

Survival Period (60 days, 90 days and 6 months for specific critical illnesses)

For Out-patient treatment:

Claim documents supporting all such outpatient treatments shall be submitted to the TPA/ company twice during the policy period, within 30 (thirty) days of completion of 6 month period.

The claim is to be supported with the following original documents All bills, prescriptions from medical practitioner

Diagnostic test bills, copy of reports

Any other documents required by the company

What are the Documents required (originals)? Duly filled Claim form issued by insurer (Part A & Part B)

Bills, payment receipts, medical history of the patient recorded, discharge certificate/ summary from the hospital etc.

Cash-memo from the hospital (s)/chemist (s) supported by proper prescription

Payment receipt, investigation test reports etc. supported by the prescription from the attending medical practitioner

Attending medical practitioner's certificate regarding diagnosis along with date of diagnosis and bill receipts etc.

Certificate from the surgeon stating diagnosis and nature of operation and bills/receipts etc.

For claim under Section Domiciliary Hospitalisation in addition to documents listed above (as applicable), medical certificate stating the circumstances requiring for Domiciliary hospitalisation and fitness certificate from treating medical practitioner.

For claim under Section Maternity & for surrogacy under Infertility in addition to documents listed above (as applicable), legal affidavit regarding intimation of surrogacy.

For claim under Medical Emergency Reunion in addition to documents listed above (as applicable), confirmation of the need of family member from attending medical practitioner

For claim under Reinstatement of Sum Insured due to Road Traffic Accident in addition to documents listed above (as applicable), police investigation report, confirming the road traffic accident.

Any other document required by company/TPA

<https://www.bankofbaroda.in/personal-banking/insurance/general-insurance/national-parivar-mediclaim-plus-policy-floater-policy>

title: National Parivar Mediclaim Plus Policy (Floater Policy) : Important Documents, content:

National Parivar Mediclaim Plus Policy (Floater Policy) : Important Documents

NPMPP Cis NPMPP Proposal Form

NPMPP Prospectus

NPMPP Rate Chart

<https://www.bankofbaroda.in/personal-banking/insurance/general-insurance/national-parivar-mediclaim-plus-policy-floater-policy>

title: National Mediclaim Plus Policy, content: A high sum insured policy which indemnifies for in-patient treatment expenses (minimum 24-hour hospitalization) and 140+ day care procedures on cashless or reimbursement basis along with many additional benefits as per the plan opted. The expenses incurred under National Mediclaim Plus Policy should be reasonable, customary and medically necessary.

Read More

<https://www.bankofbaroda.in/personal-banking/insurance/general-insurance/>

[national-medicaid-plus-policy](#)

title: National Medicaid Plus Policy : Features, content:

National Medicaid Plus Policy : Features

The policy covers expenses for inpatient treatment (cashless/reimbursement) reasonably and customarily incurred for treatment of illness/disease or injury contracted/sustained during the policy period. The policy covers medical expenses for 30 (thirty) days of pre hospitalisation, 60 (sixty) days of post hospitalization, 140+ day care procedures/surgeries, ayurveda and homeopathy treatment, organ donor's medical expenses, maternity, hospital cash ambulance, air ambulance, medical emergency reunion, vaccination for children and medical second opinion. The policy also provides optional covers for Critical Illness and Out-patient Treatment. Sum Insured range ₹ Rs.2, 00, 000 to Rs.50, 00,000/- Plan A ₹ 9 slabs, 2L to 10L in multiple of 1L Plan B ₹ 3 slabs, 15L/ 20L/ 25L Plan C ₹ 3 slabs, 30L/ 40L/ 50L

Premium is based on age, sum insured and optional covers opted.

Entry Age ₹ 18 to 65 years

Who can be covered ₹ Self, Spouse, Dependent or legally adopted children and Parents.

Lines of treatment covered ₹ Allopathy, Ayurveda and Homeopathy (Up to 100% of SI).

Room Rent/ICU charges, Medical practitioners, surgeon, anaesthetist, consultants, specialist's fees and other charges as per limits mentioned in the policy.

Ambulance (including Air Ambulance) Charges and Organ Donor's expenses covered up to sub-limits mentioned.

Pre and Post Hospitalization up to 30 days and 60 days respectively for same disease/illness/injury for which Hospitalization occurred.

12 Modern treatments like Robotic surgery, oral chemotherapies, immunotherapies and etc., are now covered in the policy.

Treatment for morbid obesity are now covered after specified waiting periods. (refer policy for complete details)

Correction of eyesight, i.e., refractive errors above -7.5 D are now covered after specified waiting periods.

Treatment related to participation as a non-professional in hazardous or adventure sports subject sublimits.

Mental illness, HIV/AIDS, Genetic disorders are now covered.

Cataract surgery as per limits in each plan.

Doctor's home visit and nursing care during post hospitalization payable as per limits in each plan.

Maternity and New Born Cover (From birth), Vaccination for children as per limits under the policy.

Hospital cash benefit & Medical Emergency Reunion as per limits in the policy.

Add on covers such as Critical Illness and Out-patient Treatment

Cashless Facility available at Network Hospitals Only

Pre Negotiated Package rates for specific surgeries/procedure in network hospitals

Life Long Renewability

Portability (migration) allowed from/to similar products as per IRDAI guidelines. ₹ Please refer to Prospectus for more details.

<https://www.bankofbaroda.in/personal-banking/insurance/general-insurance/>

[national-medicaid-plus-policy](#)

title: National Medicaid Plus Policy : Disclaimer, content:

National Medicaid Plus Policy : Disclaimer

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activity on its website. The contract of insurance is between the insurer and the insured; and not between the Bank and the Insured.

<https://www.bankofbaroda.in/personal-banking/insurance/general-insurance/national-medicaid-plus-policy>

title: National Medicaid Plus Policy : Coverage, content:

National Medicaid Plus Policy : Coverage

Why buy National Medicaid Plus Policy: High Sum Insured Policy available up to 50 Lakhs.

Annual Increase in SI by 5% for each claim free year up to a maximum of 50% of SI opted.

Health Check Up facility: Expenses of health check-up once at the end of a block of two (2) policy periods irrespective of claim reported, as per limits in the policy.

Discounts for Purchasing policy online, Family, Youth discount 10%

Air ambulance, Maternity, Medical emergency re-union, Hospital cash benefit, vaccinations for children

Optional covers like Critical Illness Benefit amount per individual - INR 2,00,000/ 3,00,000/ 5,00,000/ 10,00,000/ 15,00,000/ 20,00,000/ 25,00,000 &

Outpatient Treatment Limit of cover per individual - INR 2,000/ 3,000/ 4,000/ 5,000/ 10,000.

Tax Rebate under Section 80D of Income Tax Act 1961 for the premium paid. Pre Policy Check Up For Whom – Proposers aged 40 (forty) years and above or

opting for SI INR 6,00,000 and above, irrespective of age of the individual

opting for Critical Illness optional cover, between the age of 18 (eighteen) years and 65 (sixty five) years List of Tests/Reports: Physical examination (report to be signed by the Doctor with minimum MD (Medicine) qualification)

HbA1c

Blood sugar (fasting/ post prandial), HbA1c in some policies

Lipid profile

Serum creatinine

Urine routine and microscopic examination

ECG

Eye check-up (including retinoscopy)

Any other test required by the company and considered necessary Note: The date of medical reports should not exceed 30 days prior to the date of proposal. 50% of the expenses incurred for pre policy check-up shall be reimbursed, if the proposal is accepted. Terms and conditions apply.

<https://www.bankofbaroda.in/personal-banking/insurance/general-insurance/national-medicaid-plus-policy>

title: National Medicaid Plus Policy : Exclusions, content:

National Medicaid Plus Policy: Exclusions Only claims arising out of accidents are payable for the first 30 days of Inception of the Policy

All pre-existing diseases included after first thirty six (36) months of Policy

90 days, One, Two and Four Years waiting period for specific diseases.

Change-of-Gender Treatments, Cosmetic or Plastic Surgery, Excluded Providers

Vitamins, Tonics Drug/alcohol abuse, Self-Inflicted Injury

Non Prescription Drug, Home visit charges

Dental treatment (unless arising out of accident and requiring hospitalization) and Out Patient Department treatment (OPD treatment)

<https://www.bankofbaroda.in/personal-banking/insurance/general-insurance/national-medicaid-plus-policy>

title: National Medicaid Plus Policy : Claims Procedure, content:

National Medicaid Plus Policy : Claims Procedure

How to report a claim?

For Cashless Facility – available only for policies serviced by a Third Party Administrator (TPA) Check if the hospital falls under the networked hospitals (Preferred provider network/other network Hospitals), as cashless is

available only for empanelled network hospitals of the Company/TPA.

For planned hospitalisation, intimation is to be sent to the TPA/Company in advance (72 hours prior) with details of Name and address of the hospital and condition requiring hospitalization.

In case of an emergency hospitalisation, intimation is to be sent to the TPA/Company within 24 hours of admission.

On admission, a Pre-Authorisation Request for cashless will be sent to the TPA by the hospital. It must be duly signed by the insured and Hospital Authorities giving the details of admission, illness, proposed line of treatment and the estimated expenses. Pre and post hospitalisation expenses can be claimed separately after treatment.

All documents in original are to be submitted within 15 days to TPA, after completion of Post Hospitalisation treatment.

For Reimbursement Claims: Written intimation/mail/fax about hospitalisation is to be sent to TPA /Company within 72 hours of hospitalisation in the case of emergency hospitalisation and 72 hours prior in case of planned admission.

Before leaving the hospital, Discharge Summary, investigation report and other relevant documents (Claim form - Part A & Part B) may be obtained from the hospital authorities. All the documents in original are to be submitted to TPA / Office within 15 days from date of discharge.

Pre and post hospitalisation expenses can be claimed separately after treatment.

All documents in original to be submitted within 15 days after completion of Post Hospitalisation treatment.

For Critical Illness Claims: Notice of claim in writing to office within 15 days of diagnosis/procedure

Documents shall be submitted, along with the completed claim form, at the Policy issuing office within 30 days from the survival period

Medical practitioner's certificate confirming diagnosis of the Critical Illness or undergoing the procedure along with the date of diagnosis or undergoing procedure.

Original discharge summary, if any (Certified copy if original not available)

Pathological/ radiological/other diagnostic test reports confirming the diagnosis of the Critical Illness.

Any other document required by the Company in support of the claim

Survival Period (60 days, 90 days and 6 months for specific critical illnesses)

For Out-patient treatment: Claim documents supporting all such outpatient treatments shall be submitted to the TPA/ company twice during the policy period, within 30 (thirty) days of completion of 6 month period.

The claim is to be supported with the following original documents All bills, prescriptions from medical practitioner

Diagnostic test bills, copy of reports

Any other documents required by the company What are the Documents required (originals)? Duly filled Claim form issued by insurer (Part A & Part B)

Original bills, payment receipts, medical history of the patient recorded, discharge certificate/ summary from the hospital etc.

Original cash-memo from the hospital (s)/chemist (s) supported by proper prescription

Original payment receipt, investigation test reports etc. supported by the prescription from attending medical practitioner

Attending medical practitioner's certificate regarding diagnosis and bill receipts etc.

Surgeon's original certificate stating diagnosis and nature of operation performed along with bills/receipts etc.

Any other document required by company/TPA

<https://www.bankofbaroda.in/personal-banking/insurance/general-insurance/national-mediclaim-plus-policy>

title: National Mediclaim Plus Policy : Important Documents, content:

National Mediclaim Plus Policy : Important Documents National Mediclaim plus policy Individual plan

Nmpp Cis NMPP Claim Form

NMPP Proposal Form

NMPP Prospectus

NMPP Rate chart

NMPP Rate chart with GST

<https://www.bankofbaroda.in/personal-banking/insurance/general-insurance/national-medicaid-plus-policy>

title: Burglary Insurance, content: Movable property like stock, stock & cash, trade, plant & machinery can be covered. These are covered so long as they are reasonably protected.

Read More

<https://www.bankofbaroda.in/personal-banking/insurance/general-insurance/burglary-insurance>

title: Burglary Insurance : Highlights, content:

Burglary Insurance : Highlights Burglary can be covered on floater basis and on business premises basis for named locations.

Full value / first loss (Not less than 10%)

Heavy stocks, curios, valuables, garments, movable stocks can be covered.

Premises with CCTV and security will be provided with a better rate.

Declaration basis for large stock which fluctuate considerably during the year.

Can also be issued on short period basis. Pre-acceptance Requirements / Precautions Preferably pre-acceptance physical survey for proposal where sum insured exceeds Rs.50 lakh in one location.

<https://www.bankofbaroda.in/personal-banking/insurance/general-insurance/burglary-insurance>

title: Burglary Insurance : Features, content:

Burglary Insurance : Features Sum Insured range ₹ INR 1L, 1.5L, 2L, 2.5L, 3L, 3.5L, 4L, 4.5L, 5L

Entry Age ₹ 18 to 65 years

Who can be covered ₹ Self, Spouse, Dependent legitimate or legally adopted children, Parents, Parent-in-laws, new born from 3 months age.

Lines of treatment covered ₹ Allopathy & AYUSH (Ayurveda, Yoga and Naturopathy, Unani, Sidha and Homeopathy)

Treatment Room Rent/ICU charges, Medical practitioners, surgeon, anaesthetist, consultants, specialist's fees and other charges as per limits mentioned in the policy.

50% of the Sum Insured for getting medical treatment or hospitalisation for 12 listed procedures (Modern treatments)

Ambulance Charges: INR 2,000 per hospitalization.

25% of the Sum Insured or INR 40,000 whichever is less per eye in one policy year to get treatment for cataract.

Pre and Post Hospitalization up to 30 days and 60 days respectively for same disease / illness/ injury for which Hospitalization occurred.

Cashless Facility available at Network Hospitals Only through TPA.

Pre Negotiated Package rates for specific surgeries / procedure in network hospitals.

Life Long Renewability.

Portability (migration) allowed from/to similar products as per IRDAI guidelines.

<https://www.bankofbaroda.in/personal-banking/insurance/general-insurance/burglary-insurance>

title: Burglary Insurance : Disclaimer, content:

Burglary Insurance : Disclaimer

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activity on its website. The contract of insurance is between the insurer and the insured; and not between the Bank and the Insured.

<https://www.bankofbaroda.in/personal-banking/insurance/general-insurance/burglary-insurance>

title: Burglary Insurance : Coverage, content:

Burglary Insurance : Coverage      Burglary in proper, theft, house breaking in premises with proper security.

RSMD and terrorism with additional premium.

<https://www.bankofbaroda.in/personal-banking/insurance/general-insurance/burglary-insurance>

title: Burglary Insurance : Exclusions, content:

Burglary Insurance : Exclusions      Closed Factory / godown without any security.

Proposals from furrier jeweller, gold & silver smiths

Goods lying in open

Consequential loss

<https://www.bankofbaroda.in/personal-banking/insurance/general-insurance/burglary-insurance>

title: Burglary Insurance : Claims Procedure, content:

Burglary Insurance : Claims Procedure

Upon the happening of any event giving rise or likely to give rise to a claim under a Policy : The insured shall give immediate notice thereof in writing to the nearest office with a copy to the Policy issuing office of the Company as well as lodge forth with a complaint with the Police.

The insured shall deliver to the Company, within 14 days of the date on which the event shall have come to his knowledge, a detailed statement in writing, of the loss or damage, with an estimate of the intrinsic value of the property lost and the amount of damage sustained.

The Insured shall tender to the Company all reasonable information, assistance and proofs in connection with the claim.

<https://www.bankofbaroda.in/personal-banking/insurance/general-insurance/burglary-insurance>

title: Burglary Insurance : Important Documents, content:

Burglary Insurance : Important Documents      Burglar Policy Doc

Burglary claim form

Burglary Policy-Terms And Conditions

<https://www.bankofbaroda.in/personal-banking/insurance/general-insurance/burglary-insurance>

title: House Holders Insurance Policy - National Insurance, content: The house holder insurance policy is a comprehensive bundled policy specially designed for contingencies encountered by house holders comprising of 10 detailed sections. The house holder insurance policy can be issued to homeowners, tenants of flats, housing societies, apartments, bungalows, row houses in rural/semi-urban and urban (including metro) cities. Along with this, the sum insured on house holder insurance cover should be 100% of VAR (value at risk).

Read More

<https://www.bankofbaroda.in/personal-banking/insurance/general-insurance/house-holders-insurance-policy>

title: House Holders Insurance Policy - National Insurance : Highlights, content:

House Holders Insurance Policy - National Insurance : Highlights

Section-1A, Building ,Fire & Special perils & Eq.

Covers loss or damage to building and contents against perils mentioned in our Fire & Allied perils. The insurance by this policy applies also to contents temporarily removed and during transit as accompanied baggage anywhere in India to other premises used for temporary residence wherein the insured shall have placed any of such property in safe during his temporary absence from the insured premises during any period not exceeding in the aggregate, one hundred and twenty (120) days in any one period of insurance, provided that the liability of the company in respect of property so removed shall not exceed one tenth (1/10) of the total sum insured under this section.

Section-1B, Stock & FFF, Fire & Special perils & Eq

## Section-II, Burglary

Covers loss or damage to property by theft following burglary or house breaking/dacoity/robbery as per our Burglary policy excluding money & valuables). Extension available above is also available under this section too.

## Section-III, All Risk for Jewellery/Valuables

Covers loss or damage to jewellery, Mobile phones, valuables caused by accident or misfortune anywhere in India.

## Section-IV, Plate glass

This section covers loss or damage to fixed plate glass in insured premises by accidental breakage as per Plate Glass policy.

## Section-V, Breakage of Domestic Appliance

This section indemnifies loss or damage to domestic appliances caused by and/or solely due to mechanical and/or electrical breakdown.

## Section VI, Television Sets

Indemnifies:

Loss/damage to Television Set/VCR/VCP in insured premises by Fire and allied perils, burglary, theft, accidental means.

Legal Liability up to Rs.25,000.

Damage to Insured property caused by breakage of antenna fittings up to limit of Rs.3000.

## SECTION VII - PEDAL CYCLES

Covers loss/damage to pedal cycle belonging to insured by Fire & allied perils, burglary, housebreaking, burglary, theft, accidental means.

Legal Liability up to Rs.10000/-

## SECTION VIII: BAGGAGE

The company will indemnify the insured and/or such members of his/her family as are permanently residing with him/her in respect of personal baggage accompanying the insured and/or his family members belonging to him/her or for which he/she is responsible whilst traveling anywhere in India whilst on tour on holidays employees. lost, destroyed or damaged by accident or misfortune

## SECTION IX: PERSONAL ACCIDENT

If the insured or such members of his/her family permanently residing with him/her all between the age of 16 to 65 years named in the schedule shall sustain bodily injury solely and directly caused by accidental violent external and visible means resulting in death or disablement as stated in our Personal Accident policy.

Terrorism(Section I sum Insured )

As per coverage under GIC Pool. Pl. refer our Standard Fire and Special Peril Policy.

<https://www.bankofbaroda.in/personal-banking/insurance/general-insurance/house-holders-insurance-policy>

title: House Holders Insurance Policy - National Insurance : Features, content: House Holders Insurance Policy - National Insurance : Features

The House Holder policy is a comprehensive bundled policy specially designed for contingencies encountered by House holders comprising of ten sections. It can be issued to home owners, tenants of flats, housing societies, apartments, bungalow, row houses in rural/semi-urban and urban (including Metro) cities. Sum insured should be 100% of VAR.

<https://www.bankofbaroda.in/personal-banking/insurance/general-insurance/house-holders-insurance-policy>

title: House Holders Insurance Policy - National Insurance : Disclaimer, content:

House Holders Insurance Policy - National Insurance : Disclaimer

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activity on its website. The contract of insurance is between the insurer and the insured; and not between the Bank and the Insured.  
<https://www.bankofbaroda.in/personal-banking/insurance/general-insurance/house-holders-insurance-policy>  
title: House Holders Insurance Policy - National Insurance : Coverage, content: House Holders Insurance Policy - National Insurance : Coverage  
As mentioned in the policy sections applicable

<https://www.bankofbaroda.in/personal-banking/insurance/general-insurance/house-holders-insurance-policy>  
title: House Holders Insurance Policy - National Insurance : Exclusions, content:  
House Holders Insurance Policy - National Insurance : Exclusions  
As mentioned in the policy sections applicable

<https://www.bankofbaroda.in/personal-banking/insurance/general-insurance/house-holders-insurance-policy>  
title: House Holders Insurance Policy - National Insurance : Claims Procedure, content:  
House Holders Insurance Policy - National Insurance : Claims Procedure  
The insured shall upon the occurrence of any event giving rise or likely to give rise to a claim under this policy In the event of theft lodge forthwith a complaint with the Police and take all practicable steps to apprehend the guilty person or persons and to recover the property lost  
Give immediate notice thereof to the company and shall within fourteen (14) days thereafter furnish to the company at his own expense detailed particulars of the amount of the loss or damage together with such explanation and evidence to substantiate the claim as the company may reasonable require  
If the insured or any partner, director or member of the managerial staff or employee of the insured sustain any bodily injury in respect of which a claim is or may be made hereunder prompt written notice thereof shall be given to the company as soon as possible but in any event within fourteen (14) days of the date of injury  
The insured shall upon the occurrence of any event giving rise or likely to give rise to a claim under the policy, give immediate notice thereof to the company and shall forward to the company forthwith every written notice or information of an verbal notice of claim and shall send to the company an writ, summons or other legal process issued or commenced against the insured and shall give all necessary information and assistance to enable the company to settle or resist any claim or to institute proceedings

<https://www.bankofbaroda.in/personal-banking/insurance/general-insurance/house-holders-insurance-policy>  
title: House Holders Insurance Policy - National Insurance : Important Documents, content:  
House Holders Insurance Policy - National Insurance : Important Documents  
House Holder Policy  
Householders Policy Doc  
Householders Policy Proposal Form

<https://www.bankofbaroda.in/personal-banking/insurance/general-insurance/house-holders-insurance-policy>  
title: Arogya Sanjeevani Policy - National, content: Arogya Sanjeevani Policy - National is a standard indemnity health insurance product, having Sum Insured up to 5 Lakhs available in both individual as well as floater type.

Read More

<https://www.bankofbaroda.in/personal-banking/insurance/general-insurance/arogyasanjeevani-policy-national>  
title: Arogya Sanjeevani Policy - National : Features, content:  
Arogya Sanjeevani Policy - National : Features Sum Insured range ₹1L, 1.5L, 2L, 2.5L, 3L, 3.5L, 4L, 4.5L, 5L  
Entry Age ₹18 to 65 years  
Who can be covered ₹Self, Spouse, Dependent legitimate or legally



adopted children, Parents, Parent-in-laws, new born from 3 months age.

Lines of treatment covered – Allopathy & AYUSH (Ayurveda, Yoga and Naturopathy, Unani, Sidha and Homeopathy)

Treatment Room Rent/ICU charges, Medical practitioners, surgeon, anaesthetist, consultants, specialist's fees and other charges as per limits mentioned in the policy.

50% of the Sum Insured for getting medical treatment or hospitalisation for 12 listed procedures (Modern treatments)

Ambulance Charges: INR 2,000 per hospitalization.

25% of the Sum Insured or INR 40,000 whichever is less per eye in one policy year to get treatment for cataract.

Pre and Post Hospitalization up to 30 days and 60 days respectively for same disease/illness/injury for which Hospitalization occurred.

Cashless Facility available at Network Hospitals Only through TPA.

Pre Negotiated Package rates for specific surgeries/procedure in network hospitals.

Life Long Renewability.

Portability (migration) allowed from/to similar products as per IRDAI guidelines.

<https://www.bankofbaroda.in/personal-banking/insurance/general-insurance/arogya-sanjeevani-policy-national>

title: Arogya Sanjeevani Policy - National : Disclaimer, content:

Arogya Sanjeevani Policy - National : Disclaimer

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<https://www.bankofbaroda.in/personal-banking/insurance/general-insurance/arogya-sanjeevani-policy-national>

title: Arogya Sanjeevani Policy - National : Coverage, content:

Arogya Sanjeevani Policy - National : Coverage Why buy ASP-N: Annual Increase in SI by 5% for each claim free year up to maximum 50% of SI opted.

Policy can be availed both as an individual as well as a floater.

Enhanced limits for room rents and ICU.

Online Discounts for purchasing policy online without any intermediary.

Instalment facility available for payment of premium.

Tax Rebate under Section 80D of Income Tax Act 1961 for premium paid

Pre Policy Check Up

For Whom – Proposers aged 55 years and above (including dependents) and availing the policy for the first time. List of Tests/Reports: Physical examination (report to be signed by the Doctor with minimum MD (Medicine) qualification)

Blood sugar (fasting/ post prandial), HbA1c in some policies

Lipid profile

Serum creatinine

Urine routine and microscopic examination

ECG

Eye check-up (including retinoscopy)

Any other test required by the company and considered necessary Note: The date of medical reports should not exceed 30 days prior to the date of proposal. 50% of the expenses incurred for pre policy check-up shall be reimbursed, if the proposal is accepted. Terms and conditions apply.

<https://www.bankofbaroda.in/personal-banking/insurance/general-insurance/arogya-sanjeevani-policy-national>

title: Arogya Sanjeevani Policy - National : Exclusions, content:

Arogya Sanjeevani Policy - National : Exclusions Only claims arising out of

accidents are payable for the first 30 days of Inception of the Policy

All pre-existing diseases included after first forty eight months (48) of Policy

Two and Four Years waiting period for specific diseases

Our policy does not cover accidents encountered while participating in adventure sports

Sterility and Infertility & Maternity expenses

Refractive error surgery due to refractive error less than 7.5 dioptries.

Cosmetic, plastic surgery, change of gender

Drug/alcohol abuse

Dental treatment (unless arising out of accident and requiring hospitalization).

<https://www.bankofbaroda.in/personal-banking/insurance/general-insurance/arogya-sanjeevani-policy-national>

title: Arogya Sanjeevani Policy - National : Claims Procedure, content:

Arogya Sanjeevani Policy - National : Claims Procedure

How to report a claim? For Cashless Facility – available only for policies serviced by a Third Party Administrator (TPA)

Check if the hospital falls under the networked hospitals (Preferred provider network/other network Hospitals), as cashless is available only for empanelled network hospitals of the Company/TPA.

For planned hospitalisation, intimation is to be sent to the TPA/Company in advance (72 hours prior) with details of Name and address of the hospital and condition requiring hospitalization.

In case of an emergency hospitalisation, intimation is to be sent to the TPA/Company within 24 hours of admission.

On admission, a Pre-Authorisation Request for cashless will be sent to the TPA by the hospital – duly signed by the insured and Hospital Authorities giving the details of admission, illness, proposed line of treatment and the estimated expenses. Pre and post hospitalisation expenses can be claimed separately after treatment.

All documents in original are to be submitted within 15 days to TPA, after completion of Post Hospitalisation treatment. For Reimbursement Claims: Written intimation/mail/fax about hospitalisation is to be sent to TPA /Company within 72 hours of hospitalisation in the case of emergency hospitalisation and 72 hours prior in case of planned admission.

Before leaving the hospital, Discharge Summary, investigation report and other relevant documents (Claim form – Part A & Part B) may be obtained from the hospital authorities. All the documents in original are to be submitted to TPA / Office within 15 days from date of discharge.

Pre and post hospitalisation expenses can be claimed separately after treatment.

All documents in original to be submitted within 15 days after completion of Post Hospitalisation treatment. What are the Documents required (originals)? The reimbursement claim is to be supported with the following documents and submitted within the prescribed time limit. Duly completed claim form

Photo Identity proof of the patient

Medical practitioner's prescription advising admission.

Original bills with itemized break-up

Payment receipts

Discharge summary including complete medical history of the patient along with other details.

Investigation/ Diagnostic test reports etc. supported by the prescription from attending medical practitioner

OT notes or Surgeon's certificate giving details of the operation performed (for surgical cases).

Sticker/Invoice of the Implants, wherever applicable.

MLR (Medico Legal Report copy if carried out and FIR (First information report) if registered, where ever applicable.

NEFT Details (to enable direct credit of claim amount in bank account) and cancelled cheque

KYC (Identity proof with Address) of the proposer, where claim liability is above Rs. 1 Lakh as per AML Guidelines

Legal heir/succession certificate, wherever applicable

Any other relevant document required by Company/TPA for assessment of the claim.

<https://www.bankofbaroda.in/personal-banking/insurance/general-insurance/arogya-sanjeevani-policy-national>

title: Arogya Sanjeevani Policy - National : Important Documents, content: Arogya Sanjeevani Policy - National : Important Documents Policy Wordings Prospectus

Customer Information Sheet

<https://www.bankofbaroda.in/personal-banking/insurance/general-insurance/arogya-sanjeevani-policy-national>

title: Two Wheeler - National Insurance, content: Two-wheeler insurance policy is subject to the basic principles applicable to property and liability insurance in general. The owner of the vehicle must be a registered owner to the vehicle whereby he or she stands to benefit by the safety of the vehicle, right, interest or freedom from liability and stands to lose by any loss, damage, injury or creation of liability.

Read More

<https://www.bankofbaroda.in/personal-banking/insurance/general-insurance/two-wheeler>

title: Two Wheeler - National Insurance : Highlights, content:

Two Wheeler - National Insurance : Highlights Annual package policy

Annual Liability only policy

Long term (2 yrs/3 yrs) package policy

Long term (2 yrs/3 yrs) Liability only policy

5 years liability only policy for brand new vehicles purchased on or after

01.09.2018

5 years package policy for brand new vehicles purchased on or after

01.09.2018

Bundled policy (one year own damage & 5 year liability) for brand new vehicles purchased on or after 01.09.2018.

<https://www.bankofbaroda.in/personal-banking/insurance/general-insurance/two-wheeler>

title: Two Wheeler - National Insurance : Features, content:

Two Wheeler - National Insurance : Features Annual package policy

Annual Liability only policy

Long term (2 yrs/3 yrs) package policy

Long term (2 yrs/3 yrs) Liability only policy

5 years liability only policy for brand new vehicles purchased on or after

01.09.2018

5 years package policy for brand new vehicles purchased on or after 01.09.2018

Bundled policy (one year own damage & 5 year liability) for brand new vehicles purchased on or after 01.09.2018.

<https://www.bankofbaroda.in/personal-banking/insurance/general-insurance/two-wheeler>

title: Two Wheeler - National Insurance : Disclaimer, content:

Two Wheeler - National Insurance : Disclaimer

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<https://www.bankofbaroda.in/personal-banking/insurance/general-insurance/two-wheeler>

title: Two Wheeler - National Insurance : Coverage, content:

## Two Wheeler - National Insurance : Coverage

### Liability Only policies:

The policy covers the vehicle owner's legal liability to pay compensation for:  
Death or bodily injury to a third party person.

Damage to third party property. Liability is covered for an unlimited amount in respect of death or injury. Liability for damage to third party property is covered for Rs. 1 lakh for Scooters / Motor Cycles. Package Policy:

In addition to the coverage under liability only, this policy covers loss or damage to the insured vehicle and its accessories due to: Fire, explosion, self-ignition or lightning.

Burglary, housebreaking or theft.

Riot and Strike.

Malicious Act.

Terrorist Act.

Earthquake (Fire and Shock) Damage.

Flood, Typhoon, Hurricane, Storm, Tempest, Inundation, Cyclone and

Hailstorm.

Accidental external means.

Whilst in transit by road, inland waterway, lift, elevator or air.

By landslide/Rockslide No-claim discounts on Own damage premium are available on renewal of Package policy, ranging from 20% to 50%, depending upon the number of consecutive claim free years.

No of claim free years

NCB allowed 0

0

1

20

2

25

3

35

4

45

5 or more

50

The policy also pays for towing charges from the place of accident to the workshop upto a maximum limit of Rs.300/- for Scooters/Motorcycles. It is also permissible to opt for higher towing charges subject to payment of extra premium. Add On covers available on payment of Extra premium Nil

depreciation

Nil depreciation plus for 2 wheeler

Invoice protect

Engine protect

NCB protect

Compulsory Deductibles (The amount to be borne by insured for each & every claim) Rs 100/- for Two Wheelers DEPRECIATION ON PARTS FOR PARTIAL LOSS CLAIMS

Rate of depreciation for all rubber nylon/ plastic parts, tyres and tubes, batteries and air bags - 50%

Rate of depreciation for all fibre glass components - 30%

Rate of depreciation for all parts made of glass - Nil

Rate of depreciation for paint material - 50%

Rate of depreciation for all other parts including wooden parts is to be as per the following schedule AGE OF THE VEHICLE

% OF DEPRECIATION

Not exceeding 6 months

Nil

Exceeding 6 months but not exceeding 1 year

5%

Exceeding 1 year but not exceeding 2 years

10%

Exceeding 2 years but not exceeding 3 years

15%

Exceeding 3 years but not exceeding 4 years  
25%  
Exceeding 4 years but not exceeding 5 years  
35%  
Exceeding 5 years but not exceeding 10 years  
40%  
Exceeding 10 years  
50%

<https://www.bankofbaroda.in/personal-banking/insurance/general-insurance/two-wheeler>

title: Two Wheeler - National Insurance : Exclusions, content:

Two Wheeler - National Insurance : Exclusions                      Wear and tear, breakdowns  
Consequential loss

Loss when driving with invalid driving license or under the influence of alcohol.

Loss due to war, civil war, etc.

Claims arising out of contractual liability.

Use of vehicle otherwise than in accordance with `limitations as to use ' (e.g. private car being used as a taxi)

<https://www.bankofbaroda.in/personal-banking/insurance/general-insurance/two-wheeler>

title: Two Wheeler - National Insurance : Claims Procedure, content:

Two Wheeler - National Insurance : Claims Procedure

How to lodge a claim?

In the event of an incident giving rise to a claim under the policy, the following steps should be taken,

In case of accidental damage to the vehicle:

Step 1: Immediate written intimation to the policy issuing office or nearest office.

Step 2: In case of major loss to the vehicle a spot survey, at the site of accident, would also be arranged by the company

Step 3: Obtain a Claim Form & submit it duly completed along with copy of Registration Certificate

copy of driving license of the driver of the vehicle at the time of accident

Estimate of repairs.

Copy of permit & fitness certificate in case of commercial vehicles Do not start the repair of the Vehicle unless it is surveyed by an IRDAI licensed Surveyor, appointed by the insurance company.

In case of theft of the vehicle:

Step 1: Lodge an F.I.R. with the police immediately.

Step 2: Inform the policy issuing office & concerned Regional Transport Office immediately.

Step 3: Obtain a Claim Form & submit it duly completed

Step 4: Submit the Final Police Report as soon as it is received.

Step 5: Extend full cooperation to the investigator appointed by the insurance company.

In case of third party liability claim:                      Inform insurance company immediately of any incident likely to give rise to liability claim.

On receipt of summons from Court, the same should be sent to the company immediately.

Claim Form duly filled in along-with copies of Registration Certificate, Driving License, FIR are to be submitted.

<https://www.bankofbaroda.in/personal-banking/insurance/general-insurance/two-wheeler>

title: Two Wheeler - National Insurance : Important Documents, content:

Two Wheeler - National Insurance : Important Documents      Two Wheeler Package Policy.Pdf

<https://www.bankofbaroda.in/personal-banking/insurance/general-insurance/two-wheeler>

title: Star Travel Protect Insurance Policy, content: At Star Health, we understand your concerns and apprehensions and the biggest of them being your

health. That's why we provide you with a comprehensive health plan that ensures the best of service while you are travelling. With Star Health, simply take off and leave your worries behind.

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Read More

<https://www.bankofbaroda.in/personal-banking/insurance/standalone-health-insurance/star-travel-protect-insurance-policy>

title: Star Travel Protect Insurance Policy : Benefits, content:

Star Travel Protect Insurance Policy : Benefits

• Emergency medical expenses including medical evacuation and transportation of mortal remains

• Cover for loss of/delay of checked in baggage

• Dental emergency expenses following an accident

• Cover for loss of passport

• Cover for trip cancellation, flight delay, missed departure/connection

• Personal accident cover

• Cover for legal liability for bodily injury or property damage to third party.

• Emergency medical expenses

• Repatriation in case of a medical emergency

• Repatriation of mortal remains

• Compensation following accidental injuries

• Expenses incurred for obtaining a new passport

• Expenses on emergency purchases of consumables

• Pecuniary loss on cancellation of trip due to accidental bodily injury/death of a family member

<https://www.bankofbaroda.in/personal-banking/insurance/standalone-health-insurance/star-travel-protect-insurance-policy>

title: Star Travel Protect Insurance Policy : Disclaimer, content:

Star Travel Protect Insurance Policy : Disclaimer

Bank of Baroda is authorized by the Insurance Regulatory and Development Authority to act as a Corporate Agent from 01/04/2022 to 31/03/2025 for procuring or soliciting business of Life insurance, General insurance & Standalone Health insurance under Registration Code CA0004". Insurance is the subject matter of solicitation. For more details on risk factors, terms and conditions please read the sales read sales brochure carefully before concluding a sale. The purchase of Insurance products by Bank of Baroda customers is purely on a voluntary basis. The insurance products are underwritten by the respective insurance company. Bank of Baroda does not perform any insurance e-commerce activity on its website. The contract of insurance is between the insurer and the insured; and not between the Bank and the Insured.

<https://www.bankofbaroda.in/personal-banking/insurance/standalone-health-insurance/star-travel-protect-insurance-policy>

title: Star Travel Protect Insurance Policy : Eligibility, content:

Star Travel Protect Insurance Policy : Eligibility

Any individual who is a permanent resident of India: Above 6 months of age, travelling abroad for work or leisure can take this overseas travel insurance.

Product Brochures

<https://www.bankofbaroda.in/personal-banking/insurance/standalone-health-insurance/star-travel-protect-insurance-policy>

title: Super Surplus Insurance Policy, content: Star Health brings you Super Surplus Insurance. It offers much larger coverage than the ones offered by basic plans. So, no matter what, you are always prepared.

.

Read More

<https://www.bankofbaroda.in/personal-banking/insurance/standalone-health-insurance/super-surplus-insurance-policy>

title: Super Surplus Insurance Policy : Benefits, content:

Super Surplus Insurance Policy : Benefits

Ã,Â A top up policy providing higher sum insured

Ã,Â Affordable premium

Ã,Â No pre-acceptance medical screening required    Ã,Â The policy offers two plans: Silver Plan and Gold Plan

<https://www.bankofbaroda.in/personal-banking/insurance/standalone-health-insurance/super-surplus-insurance-policy>

title: Super Surplus Insurance Policy : Disclaimer, content:

Super Surplus Insurance Policy : Disclaimer

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<https://www.bankofbaroda.in/personal-banking/insurance/standalone-health-insurance/super-surplus-insurance-policy>

title: Super Surplus Insurance Policy : Eligibility, content:

Super Surplus Insurance Policy : Eligibility

Any person aged between 18 to 65 years can take this insurance.

Children can be covered from 91 days to 25 years. Children can be covered only along with parents.

No exit age, life-long renewals.

Product Brochures

<https://www.bankofbaroda.in/personal-banking/insurance/standalone-health-insurance/super-surplus-insurance-policy>

title: Star Cancer Care Gold (Pilot Product), content: For the first time in Indian Insurance history, an insurance plan (on pilot basis) for Cancer affected lives covering the risk of recurrence/spreading of Cancer (metastasis)/second cancer (second malignancy) unrelated to first cancer.

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Read More

<https://www.bankofbaroda.in/personal-banking/insurance/standalone-health-insurance/star-cancer-care-gold>

title: Star Cancer Care Gold (Pilot Product) : Benefits, content:

Star Cancer Care Gold (Pilot Product) : Benefits

Ã,Â First-ever health insurance for Cancer patients

Ã,Â Lump sum cover of 50% of the sum insured

Ã,Â Entry age: 5 months to 65 years

Ã,Â Regular indemnity health cover for accidents

Ã,Â Regular indemnity health cover for illness other than Cancer

Ã,Â No pre-acceptance medical tests

Ã,Â Tax benefit under Section80D

<https://www.bankofbaroda.in/personal-banking/insurance/standalone-health-insurance/star-cancer-care-gold>

title: Star Cancer Care Gold (Pilot Product) : Disclaimer, content:

Star Cancer Care Gold (Pilot Product) : Disclaimer

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<https://www.bankofbaroda.in/personal-banking/insurance/standalone-health-insurance/star-cancer-care-gold>

title: Star Cancer Care Gold (Pilot Product) : Eligibility, content: Star Cancer Care Gold (Pilot Product) : Eligibility Proposer may cover self/spouse/dependent children/dependent parents

Product Brochures Persons between the age of 5 months and 65 years

<https://www.bankofbaroda.in/personal-banking/insurance/standalone-health-insurance/star-cancer-care-gold>

title: Medi Classic Insurance Policy (Individual), content: The comforts and luxuries of today's life come at a price - the price of uncertainties. Of the uncertainties, health of oneself and one's family is a prime concern.

Added to this, the fact that medical expenses are getting dearer, one ailment is all it takes to wipe out years of savings that were meant to realize your dreams.

Medi Classic Insurance from Star Health is a policy that provides for reimbursement of hospitalisation expenses incurred as a result of illness/disease/sickness and/or accidental injuries so that you can keep your dreams alive.

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Read More

<https://www.bankofbaroda.in/personal-banking/insurance/standalone-health-insurance/medi-classic-insurance-policy>

title: Medi Classic Insurance Policy (Individual) : Benefits, content: Medi Classic Insurance Policy (Individual) : Benefits

• No claim bonus of 5% for every claim-free year up to 25%

• Health check-up costs

• Automatic restoration of entire sum insured by 200%.

• Optional covers: Hospital cash and patient care cover

• All Day Care procedures

<https://www.bankofbaroda.in/personal-banking/insurance/standalone-health-insurance/medi-classic-insurance-policy>

title: Medi Classic Insurance Policy (Individual) : Disclaimer, content: Medi Classic Insurance Policy (Individual) : Disclaimer

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<https://www.bankofbaroda.in/personal-banking/insurance/standalone-health-insurance/medi-classic-insurance-policy>

title: Medi Classic Insurance Policy (Individual) : Eligibility, content:

Medi Classic Insurance Policy (Individual) : Eligibility

Policy can be taken by any person between 5 months and 65 years of age. Children can be covered only along with parents.

Product Brochures

<https://www.bankofbaroda.in/personal-banking/insurance/standalone-health-insurance/medi-classic-insurance-policy>

title: Senior Citizens Red Carpet Health Insurance Policy, content: Star Health's Senior Citizens Red Carpet Health Insurance Policy is aimed specifically at senior citizens. It provides cover to anyone from the age of 60 and permits entry right up to the age of 75 with continuing cover thereafter till lifetime. It is our way of caring for a generation that has done so much to build the country we have today.

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Read More

<https://www.bankofbaroda.in/personal-banking/insurance/standalone-health-insurance/senior-citizen-red-carpet-health-insurance-policy>

title: Senior Citizens Red Carpet Health Insurance Policy : Benefits, content: Senior Citizens Red Carpet Health Insurance Policy : Benefits

• Entry age: 60 to 75 years

• No pre-insurance medical test required

• Covers pre-existing diseases

• Medical consultations as an out-patient

• Maximum sum insured: Rs. 25 lakhs

• Guaranteed lifetime renewals

<https://www.bankofbaroda.in/personal-banking/insurance/standalone-health-insurance/senior-citizen-red-carpet-health-insurance-policy>

title: Senior Citizens Red Carpet Health Insurance Policy : Disclaimer, content: Senior Citizens Red Carpet Health Insurance Policy : Disclaimer

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<https://www.bankofbaroda.in/personal-banking/insurance/standalone-health-insurance/senior-citizen-red-carpet-health-insurance-policy>

title: Senior Citizens Red Carpet Health Insurance Policy : Eligibility, content:

Senior Citizens Red Carpet Health Insurance Policy : Eligibility Any person between 60 to 75 years of age at the time of entry can take this insurance policy. The sum insured under this insurance is per individual member covered Product Brochures

<https://www.bankofbaroda.in/personal-banking/insurance/standalone-health-insurance/senior-citizen-red-carpet-health-insurance-policy>

title: Star Comprehensive Insurance Policy, content: When medical costs are skyrocketing, a comprehensive health insurance would go a long way in alleviating your financial burden.

Star Comprehensive Insurance Policy does the same. With no sub-limits or caps, the policy offers exhaustive benefits for the entire family designed to eliminate your health worries.

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Read More

<https://www.bankofbaroda.in/personal-banking/insurance/standalone-health-insurance/star-comprehensive-insurance-policy>

title: Star Comprehensive Insurance Policy : Benefits, content:

Star Comprehensive Insurance Policy : Benefits

• No capping on room rent: Treatment at Private Single A/C room

• Covers medical expenses incurred on bariatric surgical procedures and its complications

• Air ambulance assistance, second medical opinion are covered

• Cost of health check-up for every claim free years

• Cover for maternity (normal and caesarean delivery) and new born baby

• Automatic restoration of entire sum insured by 100%

• Dental/ophthalmic cover on OPD basis

• Hospital cash benefit

• Cover For All Day Care procedures

• Personal accident cover against death and permanent total disablement (equal to the Health Insurance cover) at no additional cost.

100% increase in sum insured upon a claim free renewal  
<https://www.bankofbaroda.in/personal-banking/insurance/standalone-health-insurance/star-comprehensive-insurance-policy>  
title: Star Comprehensive Insurance Policy : Disclaimer, content:  
Star Comprehensive Insurance Policy : Disclaimer  
Bank of Baroda is authorized by the Insurance Regulatory and Development Authority to act as a Corporate Agent from 01/04/2022 to 31/03/2025 for procuring or soliciting business of Life insurance, General insurance & Standalone Health insurance under Registration Code CA0004". Insurance is the subject matter of solicitation. For more details on risk factors, terms and conditions please read the sales read sales brochure carefully before concluding a sale. The purchase of Insurance products by Bank of Baroda customers is purely on a voluntary basis. The insurance products are underwritten by the respective insurance company. Bank of Baroda does not perform any insurance e-commerce activity on its website. The contract of insurance is between the insurer and the insured; and not between the Bank and the Insured.  
<https://www.bankofbaroda.in/personal-banking/insurance/standalone-health-insurance/star-comprehensive-insurance-policy>  
title: Star Comprehensive Insurance Policy : Eligibility, content:  
Star Comprehensive Insurance Policy : Eligibility  
Persons between 18 to 65 years at the time of entry can take this Insurance. Dependent children can be covered from 3 months and up to 25 years of age. There is no upper age limit for continuous renewals.  
This policy is both on individual basis and on family floater basis. Family includes self, spouse and dependent children, not exceeding 3  
Product Brochures

<https://www.bankofbaroda.in/personal-banking/insurance/standalone-health-insurance/star-comprehensive-insurance-policy>  
title: Health Companion, content: Our product Health Companion is affordable and comprehensive, designed keeping in mind the individual and nuclear family's needs. Direct claim settlement, cashless facility, and assured plan renewal for life are some of the key benefits.

Read More

<https://www.bankofbaroda.in/personal-banking/insurance/standalone-health-insurance/health-companion>  
title: Health Companion : Benefits, content:  
Health Companion : Benefits  
In-patient Care while hospitalised  
Hospital accommodation  
Pre & Post hospitalisation medical expenses  
All day care treatments covered  
Refill benefit  
Alternative treatments  
Renewal benefits  
No claim bonus  
Health check-up  
Emergency ambulance  
<https://www.bankofbaroda.in/personal-banking/insurance/standalone-health-insurance/health-companion>  
title: Health Companion : Features, content:  
Health Companion : Features  
2-year Policy Tenure Option When you take a policy for two years, you get 12.5% discount on the second year premium. Organ Transplant Medical expenses for an organ donor's in-patient treatment for the harvesting of the organ donated is also covered provided the organ is for the use of the insured person. Domiciliary Treatment In case a bed in the hospital is unavailable or on advice of the attending medical practitioner, treatment is administered at home; we pay for medical treatment taken at home, which would otherwise have required hospitalisation. Such treatment should continue for at least 3 consecutive days and confirmation from treating medical practitioner / insured that insured

person could not be transferred to the hospital or hospital bed was unavailable, as the case may be. Vaccination in case of Animal Bite We will cover medical expenses of OPD Treatment for vaccinations or immunisations for treatment post an animal bite. This benefit is available only on reimbursement basis.

(up to Rs. 2,500 for variant 1; up to Rs. 5,000 for variant 2 and family first; up to Rs. 7,500 for variant 3). Hospital Cash (Optional) A lump sum payment for each 24 hours of hospitalisation in addition to the in-patient treatment benefits is made. To avail this benefit minimum 48 hour of hospitalisation required. This benefit is over and above the sum insured. The benefit is payable for up to 30 days of hospitalisation. No payment shall be made under this, in case of domiciliary hospitalisation.

(Rs. 1,000/day for variant 1; Rs. 2,000/day for variant 2; Rs. 4,000/day for variant 3; Rs. 1,000/day or Rs. 2,000/day for family first)

**Tax Benefit** You will save tax under Section 80D of the Income Tax Act when you buy a Max Bupa health insurance policy. Tax benefits are subject to changes in the tax laws, please consult your tax advisor for more details. **Assured Policy Renewal for Life** Once insured with us, you will always remain our customers subject to continued payment of premium. We assure you renewability for life with no extra loadings based on your claim history. **Direct Claim Settlement** We believe you should focus on the treatment of your loved ones rather than running after claim settlement. Therefore, all claims are processed directly by our own customer services team. **Cashless Facility** You can access cashless facility at your nearest network hospital. **Free Look Period** We endeavour for transparency and complete satisfaction and therefore, our policies are transparent and easy to understand. If you are not satisfied, we provide a 15-day free look period within which you can cancel your plan stating the reason. **Information at your fingertips** As a Max Bupa policyholder you can access your details on our website containing your claims history, your favourite health information, your health profile, including records of tests you may have taken while enrolling with us. Benefits will not be available for pre-existing diseases until 48 months of continuous coverage from first policy start date for Variant 1 and 36 months of continuous coverage from first policy start date for Variant 2, Variant 3 and family first.

Some conditions will be subject to a waiting period of 24 months and will be covered in the third policy year only.

We will not cover treatment during the first 30 days of the policy, unless the treatment needed is a result of an accident occurring during the policy period. This waiting period does not apply for renewal Policy. **Permanent Exclusions**

Ancillary hospital charges

Hazardous activities

Artificial life maintenance

Behavioural, neurodevelopmental and neurodegenerative disorders

Circumcision

Complementary and alternative medicine

Conflict and disaster

External congenital anomaly

Convalescence and rehabilitation

Cosmetic and reconstructive surgery

Eyesight and optical services

Experimental/investigational or unproven treatment

HIV, aids, and related complex

Hospitalisation not justified

Inconsistent, irrelevant or incidental diagnostic procedures

Mental and psychiatric conditions

Non-medical expenses

OPD treatment

Obesity and weight control programs

Off- label drug or treatment

Puberty and menopause related disorders

Reproductive medicine and other maternity expenses: any assessment or treatment method

Robotic assisted surgery, light amplification by stimulated emission of radiation (laser) & light based treatment

Sexually transmitted infections & diseases

Sleep disorders  
Substance related and addictive disorders  
Unlawful activity  
Treatment received outside India  
Unrecognized physician or hospital  
Any costs or expenses specified in the list of expenses generally excluded at Annexure II of policy wording

For complete list of exclusions, please refer policy terms and conditions.

<https://www.bankofbaroda.in/personal-banking/insurance/standalone-health-insurance/health-companion>

title: Health Companion : Eligibility, content:

Health Companion : Eligibility

Health Companion can be issued to an individual customer, a family (family floater) and/or extended family (family first).

We cover families across life stages from new born (at least 90 days) to senior citizens of any age. There is no maximum age for enrolment.

The maximum entry age of any dependent as a child in a family floater policy is less than 21 years

If any insured person who is a child and has completed age 21 years at the time of renewal in a family floater policy, then such insured person will have to take a separate policy

<https://www.bankofbaroda.in/personal-banking/insurance/standalone-health-insurance/health-companion>

title: Health Companion : Wide Coverage, content:

Health Companion : Wide Coverage

Individual & Family floater sum Insured Options: Variant 1: Rs. 3 Lakhs and Rs. 4 Lakhs

Variant 2: Rs. 5 Lakhs, Rs. 7.5 Lakhs, Rs. 10 Lakhs and Rs. 12.5 Lakhs

Variant 3: Rs. 15 Lakhs, Rs. 20 Lakhs Rs. 30 Lakhs, Rs. 50 Lakhs and Rs. 1 Crore

Family first sum Insured Options Individual base sum insured: Rs. 1 Lakhs Rs. 2 Lakhs, Rs. 3 Lakhs, Rs. 4 Lakhs, Rs. 5 Lakhs and Rs. 10 Lakhs

Floater base sum insured: Rs. 3 Lakhs, Rs. 4 Lakhs, Rs. 5 Lakhs, Rs. 10 Lakhs, Rs. 15 Lakhs and Rs. 20 Lakhs Top up with annual aggregate deductible option of Rs. 1 Lakh, Rs. 2 Lakhs, Rs. 3 Lakhs, Rs. 4 Lakhs, Rs. 5 Lakhs and Rs. 10 Lakhs

<https://www.bankofbaroda.in/personal-banking/insurance/standalone-health-insurance/health-companion>

title: Health Companion : Disclaimer, content:

Health Companion : Disclaimer

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<https://www.bankofbaroda.in/personal-banking/insurance/standalone-health-insurance/health-companion>

title: HeartBeat, content: Healthy living is happy living. To ensure you lead a healthy life, we bring you HeartBeat a comprehensive health insurance cover that ensures overall wellness and complete happiness for you and your family.

HeartBeat goes beyond the coverage of your hospitalisation expenses as it takes care of your overall health. It gives you the flexibility to choose the perfect cover for your needs, gives you the option to choose from a varied list of benefits and what's more, it rewards you for being healthy!

HeartBeat not only cares for your health but your wealth too. It is a pocket-friendly health insurance plan that is designed keeping you and your family (your spouse and up to 4 children) in mind. Some of the key benefits include OPD Consultations, I-Protect, health coach and more.

Read More

<https://www.bankofbaroda.in/personal-banking/insurance/standalone-health-insurance/heartbeat>

title: HeartBeat : Benefits, content:

HeartBeat : Benefits

• In-patient care while hospitalised

• Pre and Post hospitalisation medical expenses

• Alternative treatments

• All day care treatment covered

• Loyalty additions

• Maternity benefits

• New-born baby

• Organ transplant

• Domiciliary hospitalisation

• Emergency ambulance

<https://www.bankofbaroda.in/personal-banking/insurance/standalone-health-insurance/heartbeat>

title: HeartBeat : Features, content:

HeartBeat : Features

Coverage

Individual & Family floater sum Insured Options: Rs. 4 Lakhs, Rs. 5 Lakhs, Rs. 7.5 Lakhs, Rs. 10 Lakhs, Rs. 15 Lakhs and Rs. 25 Lakhs Tax Benefit You will save tax under Section 80D of the Income Tax Act when you buy a Max Bupa Health Insurance Policy. Tax benefits are subject to changes in the tax laws, please consult your tax advisor for more details. Direct Claim Settlement We believe you should focus on the treatment of your loved ones rather than running after claim settlement. Therefore, all claims are processed directly by our own customer services team. Assured Policy Renewal for Life Once insured with us, you will always remain our customers. We assure you renewability for life with no extra loadings based on your claim history. Any Age enrolment We cover the insured member across every stage of life. 2-year Policy Tenure Option You can opt for 2-year tenure and avail discount. Cashless Facility You can access cashless facility at your nearest hospital. Hospital Cash (optional cover) You can opt for hospital cash benefit, under which we will pay the hospital cash up to a maximum 30 days of hospitalisation for each continuous period of 24 hours of hospitalisation, provided insured person has been admitted in a hospital for a minimum period of 48 hours continuously. Free Look Period We endeavour for transparency and complete satisfaction and therefore, our policies are transparent and easy to understand. If you are not satisfied, we provide a 15-day free look period within which you can cancel your plan stating the reason. International Treatment support for Specified Illnesses (under platinum plan only) Covers treatment outside India for specified dread diseases up to opted sum insured excluding treatment in USA and Canada. Treatment in USA and Canada can also be included by paying a little extra premium. The specified illnesses covered are listed below: Cancers like leukaemia, lymphoma and sarcoma excluding all tumours in the presence of HIV infection

Heart Attack (Myocardial Infarction)

Coronary Artery Bypass Graft (CABG)

Major Organ Transplant for heart, lung, liver, kidney, pancreas to treat irreversible end-stage failure of the relevant organ human bone marrow using haematopoietic stem cells is also covered.

Stroke

Surgery of Aorta including graft, insertion of stents or endovascular repair excluding surgery required due to underlying congenital condition.

Coronary Angioplasty subsequent to myocardial infarction or anginal attack.

Primary Pulmonary Arterial Hypertension

Brain Surgery OPD Treatment and Diagnostic Services (under platinum plan only)

Reasonable and customary expenses towards medically necessary consultation as an outpatient with a doctor to assess the insured person's condition.

Consultation and Diagnostic Tests Carry Forward (under platinum plan only) If

the policy is renewed with us without any break and there is an unutilized amount under the applicable sub-limit in a policy year, then we will carry forward 80% of this unutilized amount to the immediate succeeding policy year. Emergency Medical Evacuation and Hospitalisation (under platinum plan only) In case of a medical emergency outside India we will provide assistance in medical evacuation of the insured person and cover the reasonable and customary costs of transportation of the insured person (and an attending doctor if this is medically necessary). We will also cover emergency medical evacuation within India, if the condition requires air ambulance or commercial flight for evacuation purposes. Childcare benefits (under platinum plan only) We cover specified vaccination expenses for insured children until they have completed 12 years. We also cover consultation for nutrition and growth provided to the child during a visit for vaccination. Second Medical Opinion (under platinum plan only) You can obtain second medical opinion for specified illness / planned surgery / surgical procedure.

We will not cover treatment during the first 30 days of the policy, unless the treatment needed is a result of an accident. This waiting period does not apply for renewal policy.

Benefits will not be available for pre-existing diseases until 24 months (for platinum and gold plans) and 48 months (for silver plans) of continuous coverage from first policy start date, provided such pre-existing disease is stated in the proposal and specifically accepted by us and endorsed thereon. For all insured persons who are above 45 years of age as on the date of inception of the first policy, some conditions will be subject to a waiting period of 24 months and will be covered in the third policy year only. Permanent Exclusions

Ancillary hospital charges

Hazardous activities

Artificial life maintenance

Autoimmune disorders

Behavioural, neurodevelopmental and neurodegenerative disorders

Circumcision

Complementary and alternative medicine

Conflict and disaster

Congenital anomaly, hereditary or genetic disorders

Convalescence and rehabilitation

Cosmetic and reconstructive surgery

Dental/oral treatment

Eyesight and optical services

Experimental/investigational or unproven treatment

HIV, aids, and related complex

Hospitalisation not justified

Inconsistent, irrelevant or incidental diagnostic procedures

Mental and psychiatric conditions

Non-medical expenses

Obesity and weight control programs

Off- label drug or treatment

Puberty and menopause related disorders

Reproductive medicine and other maternity expenses: any assessment or treatment method

Robotic assisted surgery, light amplification by stimulated emission of radiation (laser) and light based treatment

Sexually transmitted infections and diseases

Sleep disorders

Substance related and addictive disorders

Traffic offences and unlawful activity

Treatment received outside India

Unrecognized physician or hospital

Any costs or expenses specified in the list of expenses generally excluded at Annexure IV of policy wording

For complete list of exclusions, please refer policy terms and conditions.

Terms & Conditions

<https://www.bankofbaroda.in/personal-banking/insurance/standalone-health-insurance/heartbeat>

title: HeartBeat : Eligibility, content:

#### HeartBeat : Eligibility

Heartbeat can be issued to an individual customer, a family (family floater) and/or extended family (family first).

This policy covers persons of any age. There is no maximum entry age for the insured.

The maximum entry age of any dependent as a child in a family floater policy is less than 21 years

If any insured person who is a child and has completed age 21 years at the time of renewal in a family floater policy, then such insured person will have to take a separate policy

<https://www.bankofbaroda.in/personal-banking/insurance/standalone-health-insurance/heartbeat>

title: HeartBeat : Wide Coverage, content:

HeartBeat : Wide Coverage

Individual & Family floater sum Insured Options: Gold: Rs. 5 Lakhs, Rs. 7.5 Lakhs, Rs. 10 Lakhs, Rs. 15 Lakhs, Rs. 20 Lakhs, Rs. 30 Lakhs and Rs. 50 Lakhs  
Platinum: Rs. 15 Lakhs, Rs. 20 Lakhs, Rs. 50 Lakhs and Rs. 1 Crore Family first sum Insured Options Silver: Individual base sum insured: Rs. 1 Lakh, Rs. 2 Lakhs, Rs. 3 Lakhs, Rs. 4 Lakhs and Rs. 5 Lakhs

Floater base sum insured: Rs. 3 Lakhs, Rs. 4 Lakhs, Rs. 5 Lakhs, Rs. 10 Lakhs and Rs. 15 Lakhs

Gold: Individual base sum insured: Rs. 1 Lakh, Rs. 2 Lakhs, Rs. 3 Lakhs, Rs. 4 Lakhs, Rs. 5 Lakhs, Rs. 10 Lakhs and Rs. 15 Lakhs  
Floater base sum insured: Rs. 3 Lakhs, Rs. 4 Lakhs, Rs. 5 Lakhs, Rs. 10 Lakhs, Rs. 15 Lakhs, Rs. 20 Lakhs, Rs. 30 Lakhs and Rs. 50 Lakhs

Platinum: Individual Base Sum Insured: Rs. 5 Lakhs, Rs. 10 Lakhs and Rs. 15 Lakhs

Floater Base Sum Insured: Rs. 15 Lakhs, Rs. 20 Lakhs, Rs. 30 Lakhs and Rs. 50 Lakhs

<https://www.bankofbaroda.in/personal-banking/insurance/standalone-health-insurance/heartbeat>

title: HeartBeat : Disclaimer, content:

HeartBeat : Disclaimer

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<https://www.bankofbaroda.in/personal-banking/insurance/standalone-health-insurance/heartbeat>

title: GoActive, content: Healthy living is happy living. To ensure you lead a healthy life, we bring you GoActive, a comprehensive health insurance cover that ensures overall wellness and complete happiness for you and your family.

GoActive goes beyond the coverage of your hospitalisation expenses as it takes care of your overall health. It gives you the flexibility to choose the perfect cover for your needs, gives you the option to choose from a varied list of benefits and what's more, it rewards you for being healthy!

Go Active not only cares for your health but your wealth too. It is a pocket-friendly health insurance plan that is designed keeping you and your family (your spouse and up to 4 children) in mind. Some of the key benefits include OPD Consultations, I-Protect, health coach and more.

Read More

<https://www.bankofbaroda.in/personal-banking/insurance/standalone-health-insurance/goactive>

title: GoActive : Benefits, content:

GoActive : Benefits

• In-patient Care (Hospitalisation)

• Hospital Accommodation

• Pre & Post Hospitalisation Medical Expenses

• Day care treatments

• Home Health Care Services

• Domiciliary Hospitalisation

• Organ Transplant

• Emergency Ambulance

<https://www.bankofbaroda.in/personal-banking/insurance/standalone-health-insurance/goactive>

title: GoActive : Features, content:

GoActive : Features

Coverage

Individual & Family floater sum Insured Options: Rs. 4 lakhs, Rs. 5 lakhs, Rs. 7.5 lakhs, Rs. 10 lakhs, Rs. 15 lakhs and Rs. 25 lakhs Health

Check-up/Diagnostic Tests You can avail health check-up for yourself and your spouse (if insured under the policy) annually so that you live a healthier and happier life. You can undergo a health check-up through service provider on cashless basis. There shall be a pre-defined list of tests basis the sum insured chosen as specified in Annexure III of policy terms and conditions.

Instead of undergoing the pre-defined list of tests under health check-up for sum insured of Rs. 5 lakhs and above, you can undergo the diagnostic tests of your choice up to a fixed amount depending upon your sum insured either on cashless or reimbursement basis. The cashless facility will only be available through empanelled service provider.

Please note that only one of either Health Check-up or Diagnostic Tests can be availed. Refill Benefit In case you have exhausted your base sum insured and increased sum insured under I-Protect (if any) partially or completely, you are entitled for an additional sum insured equal to the base sum insured for a subsequent claim in the same year, provided it is for an unrelated illness.

Second Medical Opinion You can obtain second medical opinion for specified illness/planned surgery/surgical procedure. OPD Consultation Avail OPD

consultations within a network either on cashless or reimbursement basis. In case of reimbursement, the maximum amount payable per OPD consultation is Rs. 600 (for Zone 1) and Rs. 500 (for Zone 2). The number of consultations will depend on the sum insured chosen. Behavioural Assistance Program You can avail

consultation/counselling from a psychotherapist/counsellor over a call to provide support on pre-marital counselling, nutrition, stress, child, parenting, etc. Pharmacy and Diagnostic Services You may purchase medicines and diagnostic services from the empanelled service provider through our mobile application or website. The cost for the purchase of the medicines or diagnostic services shall be borne by you. AdvantAGE You will get a discount of 10% in the first policy

year base premium and all subsequent renewal base premiums, if age of the eldest insured person at the time of inception of the first policy is less than or equal to 35 years. I-Protect (Optional) Get an increase in sum insured by 10% of the base sum insured for every renewal. The benefit will be provided for every policy year as long as the policy is renewed or until you request for opting out of this benefit. Health Coach (Optional) You can opt for personalized health coaching services to keep yourself fit and healthy. Based on your health score, a premium discount of maximum up to 20% of the base premium may apply at the

time of renewal. Personal Accident Cover (Optional) Personal Accident coverage against accident death, permanent total and partial disability. Annual Aggregate Deductible (Optional) Top Up with Annual Aggregate Deductible option of Rs. 25,000, Rs. 50,000, Rs. 1 lakh, Rs. 2 lakhs, Rs. 3 lakhs, Rs. 5 lakhs and Rs. 10 lakhs. Zonal coverage

You can opt for one of the following two zones. Zone 1: All India coverage

Zone 2: All India coverage (co-payment applicable for Mumbai, Delhi NCR, Kolkata and Gujarat) If you select Zone 2, then 20% co-payment will apply for Inpatient treatment in Mumbai, Delhi NCR, Kolkata and Gujarat. This zone-wise co-payment shall not be applicable on OPD consultation, emergency ambulance, health check-up/diagnostic tests, second medical opinion, behavioural assistance program and



personal accident cover. Tax Benefit Save tax under Section 80D of the Income Tax Act when you buy a Max Bupa health insurance policy. Tax benefits are subject to changes in the tax laws, please consult your tax advisor for more details. Assured Policy Renewal for Life Once insured with us, you will always remain our customers subject to continued payment of premium. We assure you renewability for life with no extra loadings based on your claim history. Direct Claim Settlement We believe you should focus on the treatment of your loved ones rather than running after claim settlement. Therefore, all claims are processed directly by our customer service team. Cashless Facility Cashless facility can be availed only at our network providers or service providers. Please contact us for more details. Free Look Period We endeavour for transparency and complete satisfaction and therefore, our policies are transparent and easy to understand. If you are not satisfied, we provide a 15-day free look period within which you can cancel your plan stating the reason.

Waiting Periods Pre-existing disease waiting period of 36 months since inception of the policy and continuous renewal

Initial waiting period of 30 days unless the treatment needed is the result of an accident.

Specific waiting period of 24 months for some listed illnesses, unless the condition is directly caused by cancer (covered after initial waiting period of 30 days) or an accident (covered from day 1). Please note that waiting periods shall not apply to annual health check-up or diagnostic tests, second medical opinion, out-patient consultations, counselling sessions and optional benefits if opted for. Please do read more about the common exclusions in the policy: terms & conditions.

Permanent Exclusion Ancillary hospital charges

Hazardous activities

Artificial life maintenance

Behavioural, neurodevelopmental and neurodegenerative disorders

Circumcision

AYUSH treatments, except inpatient treatments taken under Ayurveda, Unani, Sidha and Homeopathy

Conflict and disaster

External congenital anomaly

Convalescence and rehabilitation

Cosmetic and reconstructive surgery

Dental/oral treatment

Eyesight and optical services

Experimental or unproven treatment

HIV, AIDS, and related complex

Hospitalisation not justified

Inconsistent, irrelevant or incidental diagnostic procedures

Mental and psychiatric conditions

Non-medical expenses

Obesity and weight control programs

Off-label drug or treatment

Puberty and menopause related disorders

Reproductive medicine & other maternity expenses

Robotic assisted surgery, light amplification by stimulated emission of radiation (LASER) and light based treatment

Sexually transmitted infections and diseases

Sleep disorders

Unlawful activity

Treatment received outside India

Unrecognized physician or hospital

Generally, excluded expenses - any costs or expenses specified in the list of expenses generally excluded at Annexure II of the Policy Document.

Permanent Exclusion for Personal Accident Cover (if opted) We shall not be liable to make any payment under any benefits under the Personal Accident Cover if the claim is attributable to, or based on, or arise out of, or are directly or indirectly connected to any of the following:

Suicide or self-inflicted injury, whether the insured person is medically sane or insane. Treatment for any injury or illness resulting directly or indirectly from nuclear, radiological emissions, war or war like situations (whether war is

declared or not), rebellion (act of armed resistance to an established government or leader), acts of terrorism.

Service in the armed forces, or any police organisation, of any country at war or at peace or service in any force of an international body or participation in any of the naval, military or air force operation during peace time.

Any change of profession after inception of the policy which results in the enhancement of our risk, if not accepted and endorsed by us on the policy schedule.

Committing an assault, a criminal offence or any breach of law with criminal intent.

Taking or absorbing, accidentally or otherwise, any intoxicating liquor, drug, narcotic, medicine, sedative or poison, except as prescribed by a medical practitioner other than the policyholder or an insured person.

Participation in aviation/marine including crew other than as a passenger in an aircraft/water craft that is authorised by the relevant regulations to carry such passengers between established airports or ports.

Engaging in or taking part in professional/adventure sports or any hazardous pursuits, such as speed contest or racing of any kind (other than on foot), bungee jumping, parasailing, ballooning, parachuting, skydiving, paragliding, hang gliding, mountain or rock climbing necessitating the use of guides or ropes, potholing, abseiling, deep sea diving using hard helmet and breathing apparatus, polo, snow, ice sports, hunting, etc.

Body or mental infirmity or any disease except where such condition arises directly as a correspondence of an accident during the policy period. However, this exclusion is not applicable to claims made under the permanent partial disability benefit.

Policy Document

<https://www.bankofbaroda.in/personal-banking/insurance/standalone-health-insurance/goactive>

title: GoActive : Eligibility, content:

GoActive : Eligibility

Entry Age and family coverage

The entry age for adults under this policy can be from 18 to 65 years. The entry age for dependent children is from 91 days to 21 years.

The policy can be taken individually or for the family. The family floater policy is available in any of the following combinations:

1 adult + 1 child

1 adult + 2 children

2 adults

2 adults + 1 child 2 adults + 2 children

2 adults + 3 children

2 adults + 4 children

<https://www.bankofbaroda.in/personal-banking/insurance/standalone-health-insurance/goactive>

title: GoActive : Disclaimer, content:

GoActive : Disclaimer

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<https://www.bankofbaroda.in/personal-banking/insurance/standalone-health-insurance/goactive>

title: Family Health Optima Insurance Plan, content: A Super Saver Plan covering the entire family under single sum insured. Loaded with extra benefits.

Read More

<https://www.bankofbaroda.in/personal-banking/insurance/standalone-health-insurance/family-health-optima-insurance-plan>

title: Family Health Optima Insurance Plan : Benefits, content:

Family Health Optima Insurance Plan : Benefits

Wider coverage for family

Affordable premium

>Extra sum insured at no extra cost

Health check-up benefit

3 times automatic restoration of sum insured

Cover for assisted reproductive treatment

Child above 16 days can be covered

Donor expenses for organ transplantation

Domiciliary hospitalisation expenses for treatment exceeding 3 days

Cover for all day care procedures

A grace period of 120 days from the date of expiry of the policy is available for renewal.

<https://www.bankofbaroda.in/personal-banking/insurance/standalone-health-insurance/family-health-optima-insurance-plan>

title: Family Health Optima Insurance Plan : Disclaimer, content:

Family Health Optima Insurance Plan : Disclaimer

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Authority to act as a Corporate Agent from 01/04/2022 to 31/03/2025 for

procuring or soliciting business of Life insurance, General insurance &

Standalone Health insurance under Registration Code CA0004". Insurance is the

subject matter of solicitation. For more details on risk factors, terms and

conditions please read the sales read sales brochure carefully before concluding

a sale. The purchase of Insurance products by Bank of Baroda customers is purely

on a voluntary basis. The insurance products are underwritten by the respective

insurance company. Bank of Baroda does not perform any insurance e-commerce

activity on its website. The contract of insurance is between the insurer and

the insured; and not between the Bank and the Insured.

<https://www.bankofbaroda.in/personal-banking/insurance/standalone-health-insurance/family-health-optima-insurance-plan>

title: Family Health Optima Insurance Plan : Eligibility, content:

Family Health Optima Insurance Plan : Eligibility Any person aged between 18 to 65 years, residing in India, can take this insurance

Beyond 65 years only renewals

Child above 16 days can be covered as part of the family

Product Brochures

<https://www.bankofbaroda.in/personal-banking/insurance/standalone-health-insurance/family-health-optima-insurance-plan>

title: Diabetes Safe Insurance Policy, content: Star Health brings you a Diabetes Safe Insurance Policy that covers not just complications of diabetes (both Type I and Type II) but also regular hospitalisation, personal accident and outpatient expenses as well!

Read More

<https://www.bankofbaroda.in/personal-banking/insurance/standalone-health-insurance/diabetes-safe-insurance-policy>

title: Diabetes Safe Insurance Policy : Benefits, content:

Diabetes Safe Insurance Policy : Benefits

• Covers hospitalisation expenses

• Policy can be on Individual and Floater basis

• Out-patient expenses for medical consultations

• Out-patient expenses for diagnostic tests

• Out-patient expenses for medicine and drugs

• Compensation for accidental death

• Donor expenses for kidney transplant surgery

• Dialysis expenses: Rs. 1,000 per sitting up to 24 months

• Cost of artificial limbs due to amputation up to specified limits

• Automatic restoration of sum insured

• All day care procedures covered

<https://www.bankofbaroda.in/personal-banking/insurance/standalone-health-insurance/diabetes-safe-insurance-policy>

title: Diabetes Safe Insurance Policy : Features, content:

Diabetes Safe Insurance Policy : Features

Available plans: Plan A and Plan B

Plan A: Mandatory pre-acceptance medical examination Plan B: No pre-acceptance medical screening required Plan A: No waiting period for diabetes and its complications Plan B: 12 months waiting period

<https://www.bankofbaroda.in/personal-banking/insurance/standalone-health-insurance/diabetes-safe-insurance-policy>

title: Diabetes Safe Insurance Policy : Disclaimer, content:

Diabetes Safe Insurance Policy : Disclaimer

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<https://www.bankofbaroda.in/personal-banking/insurance/standalone-health-insurance/diabetes-safe-insurance-policy>

title: Diabetes Safe Insurance Policy : Eligibility, content:

Diabetes Safe Insurance Policy : Eligibility

Any person between 18 to 65 years of age who is already living with diabetes mellitus can take this insurance

Product Brochures

<https://www.bankofbaroda.in/personal-banking/insurance/standalone-health-insurance/diabetes-safe-insurance-policy>

title: Standalone Health Insurance, content: The comforts and luxuries of today's life come at a price- The price of uncertainties. The health of oneself and one's family is prime concern.

Added to this, the fact that medical expenses are getting dearer, one ailment is all it takes to wipe out years of savings that was meant to realize your dreams. Get your insurance from Niva Bupa Health Insurance Company Limited and Star Health & Allied Insurance Company Limited TODAY!

Read More

<https://www.bankofbaroda.in/personal-banking/insurance/standalone-health-insurance>

title: Star Cardiac Care Insurance Policy, content: The trauma of surgery and the financial drain thereafter is best known to those who have undergone one.

Post the surgery, you must be certainly feeling better, but still worried.

Only Star Health, the Health Insurance specialist, understands your needs better and offers a custom made solution, just apt to ensure that you keep smiling, always.

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Read More

<https://www.bankofbaroda.in/personal-banking/insurance/standalone-health-insurance/star-cardiac-care-insurance-policy>

title: Star Cardiac Care Insurance Policy : Benefits, content:

Star Cardiac Care Insurance Policy : Benefits For those who have undergone the named surgery/ intervention/correction for the existing Cardiac diseases

Two plan options: Gold Plan and Silver Plan

Under section 1: Hospitalisation expenses for non-cardiac diseases and accidents are covered for both the plans

Under section 2: Gold Plan covers both medical management and surgical/interventional management

Under section 2: Silver Plan covers only surgical/interventional management

Out-patient benefit is available under both plans

Personal accident death cover is available under both plans

<https://www.bankofbaroda.in/personal-banking/insurance/standalone-health-insurance/star-cardiac-care-insurance-policy>

title: Star Cardiac Care Insurance Policy : Disclaimer, content:

Star Cardiac Care Insurance Policy : Disclaimer

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<https://www.bankofbaroda.in/personal-banking/insurance/standalone-health-insurance/star-cardiac-care-insurance-policy>

title: Star Cardiac Care Insurance Policy : Eligibility, content:

Star Cardiac Care Insurance Policy : Eligibility Undergone PTCA (Stenting) or CABG (By-pass) procedure (within 7 years) or; Atrial Septal Defect (ASD) or Ventricular Septal Defect (VSD) that has been corrected or;

Patent Ductus Arteriosus (PDA) that has been treated or;

Undergone RF Ablation to correct the underlying cardiac condition or;

Had an Angiogram done but no intervention was medically found necessary.

Product Brochures

<https://www.bankofbaroda.in/personal-banking/insurance/standalone-health-insurance/star-cardiac-care-insurance-policy>

title: Accident Care Individual Insurance Policy, content: Accident comes uninvited and they can unsettle your life and those of your loved ones. A little planning in this regard goes a long way for financial protection.

Presenting Accident Care Individual Insurance from Star Health and Allied Insurance Co Ltd.- a policy that offers protection to you and your loved ones in case you meet with an accident because whatever happens, life must go on.

Read More

<https://www.bankofbaroda.in/personal-banking/insurance/standalone-health-insurance/accident-care-individual-insurance-policy>

title: Accident Care Individual Insurance Policy : Highlights, content:

Accident Care Individual Insurance Policy : Highlights

• Cover for accidental death

• Cover for permanent and temporary disablement

• Compensation for permanent total disablement

• Enhanced weekly compensation

• Cumulative bonus at 5% of sum insured subject to a maximum of 50% of sum insured

• Educational Grant: Rs.10,000/- for one dependent child and Rs.20,000/- for two dependent child

• Ambulance charges

• Transportation expenses of mortal remains • Home convalescence

<https://www.bankofbaroda.in/personal-banking/insurance/standalone-health-insurance/accident-care-individual-insurance-policy>

title: Accident Care Individual Insurance Policy : Eligibility, content:

Accident Care Individual Insurance Policy : Eligibility Entry age between 18 to 70 years Dependent children can be covered from 5 months Family includes insured person, spouse, dependent children between 5 months and 25 years of age

Sum insured shall be on the basis of the monthly income from gainful employment as prescribed by the company Product Brochures

<https://www.bankofbaroda.in/personal-banking/insurance/standalone-health-insurance/accident-care-individual-insurance-policy>

title: Accident Care Individual Insurance Policy : Disclaimer, content: Accident Care Individual Insurance Policy : Disclaimer

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<https://www.bankofbaroda.in/personal-banking/insurance/standalone-health-insurance/accident-care-individual-insurance-policy>

title: General Insurance, content: The only thing certain about life is unpredictability. Whether you are travelling abroad or driving around in your city, Bank of Baroda General Insurance will cover your health, motor , travel and property's safety. Today's investment will help you secure tomorrow's events.

[Read More](#)

<https://www.bankofbaroda.in/personal-banking/insurance/general-insurance>

title: Health Assurance, content: Guarantee your peace of mind with guaranteed cash benefits. Health Assurance is a unique health insurance plan tailored to provide a combination of covers to you and your family. It allows you to choose your own course of treatment, without binding you to a particular hospital or room type. As a fixed benefit plan, it offers you a lump sum amount, thus reducing the financial impact caused by any medical emergency and giving you complete peace of mind.

[Read More](#)

<https://www.bankofbaroda.in/personal-banking/insurance/standalone-health-insurance/health-assurance>

title: Health Assurance : Benefits, content:

Health Assurance : Benefits

• Accidental death cover

• Permanent total disability

• Permanent partial disability

• Child education benefit

• Funeral expenses

• 2 or 3 year policy tenure option

• Assured policy renewal

• Free look period

• Worldwide coverage

<https://www.bankofbaroda.in/personal-banking/insurance/standalone-health-insurance/health-assurance>

title: Health Assurance : Features, content:

Health Assurance : Features

Temporary total disability (optional) In the unfortunate case of temporary total disability, 1% of temporary total disability sum insured is payable per week.

This weekly pay out shall be made for a maximum of 100 continuous weeks.

Accident hospitalization (optional)

In case of hospitalization due to an accident, medical expenses incurred towards such hospitalization shall be payable up to 2% of accident care sum insured.

This benefit shall be available for hospitalization in India only. Policy

benefit options

You can choose any of the following benefit options. Option once chosen cannot be changed later during the lifetime of the policy. Benefit Option 1: Sum insured payable as lump sum

Benefit Option 2: Sum insured payable as lump sum plus additional 10% of the sum insured payable each year for subsequent 5 years. Tax benefit A Max Bupa health insurance policy can help you save tax under Section 80D of the Income Tax Act. These benefits are subject to change in tax laws. You may consult your tax advisor for more in-depth advice pertaining to your personal finances. Free look period Your complete satisfaction is important to us. If you're unsatisfied with your policy, you have a 15-day free look period during which you can cancel your policy simply by stating your reason. The free look period will be 30 days if the policy is purchased through distance marketing mode and policy tenure is 3 years. Critical illnesses covered Cancer of specified severity

Open Chest CABG

Myocardial infarction (first heart attack of specific severity)

Open heart replacement or repair of heart valves

Stroke resulting in permanent symptoms

Permanent paralysis of limbs

Coma of specified severity

Kidney failure requiring regular dialysis

Major organ/bone marrow transplant

Motor neurone disease with permanent symptoms

Multiple sclerosis with persisting symptoms

End stage liver disease

End-stage lung disease

Third degree burns

Loss of speech

Deafness

Aplastic anaemia

Bacterial meningitis

Fulminant viral hepatitis

Muscular dystrophy

<https://www.bankofbaroda.in/personal-banking/insurance/standalone-health-insurance/health-assurance>

title: Health Assurance : Eligibility, content:

Health Assurance : Eligibility

Eligibility

Health Assurance gives you the flexibility to choose from 3 covers. These can be bought individually, or can be clubbed together to give a fixed benefit that not only protects your lifestyle, but also helps you meet your expenses.

AccidentCare Cover

Criticare Cover

Hospicash Cover You can opt for any of the below 6 combinations:

Criticare + AccidentCare + Hospicash

Criticare + AccidentCare

Criticare + Hospicash

AccidentCare + Hospicash

Criticare Only

AccidentCare only I. AccidentCare An accident can exhaust the savings of a lifetime and even cause irreversible disability and loss of income. Our AccidentCare Insurance Plan provides cover not just in the case of accidental death but also for permanent total or partial disability, along with a host of other benefits.

Coverage - individual and family coverage

Sum insured: Rs 5 lakhs to Rs. 5 crore.

If you are claiming your insurance as an individual, you are entitled to 100% of the sum insured promised.

When you are claiming your sum insured on a family plan that covers yourself, a spouse and up to 2 children, you are entitled to 100% of the amount, your spouse is entitled to 50% or Rs. 10 lakhs (whichever is lower), and your children are entitled to 20% of the amount or Rs. 5 lakhs (whichever is lower). Maximum Sum Insured will be 12/15 times of annual income for salaried/ self-employed

respectively. Eligibility Criteria

AccidentCare: Coverage available for adults and children. Entry age for adults is 18 years to 65 years and entry age for children is 2 years to 21 years (dependent children)

Permanent Exclusions Suicide or self-inflicted injury, whether the insured person is medically sane or insane.

Treatment for any injury or illness resulting directly or indirectly from nuclear, radiological emissions, war or war like situations (whether war is declared or not), rebellion (act of armed resistance to an established government or leader), acts of terrorism.

Service in the armed forces, or any police organization, of any country at war or at peace or service in any force of an international body or participation in any of the naval, military or air force operation during peace time.

Any change of profession after inception of the Policy which results in the enhancement of our risk, if not accepted and endorsed by us on the Schedule of Insurance Certificate. Committing an assault, a criminal offence or any breach of law with criminal intent.

Taking or absorbing, accidentally or otherwise, any intoxicating liquor, drug, narcotic, medicine, sedative or poison, except as prescribed by a medical practitioner other than the policyholder or an insured person.

Participation in aviation/ marine including crew other than as a passenger in an aircraft/ water craft that is authorized by the relevant regulations to carry such passengers between established airports or ports

Including but not limited to engaging in or taking part in professional/ adventure sports or any hazardous pursuits, such as speed contest or racing of any kind (other than on foot), bungee jumping, parasailing, ballooning, parachuting, skydiving, paragliding, hang gliding, mountain or rock climbing necessitating the use of guides or ropes, potholing, abseiling, deep sea diving using hard helmet and breathing apparatus, polo, snow and ice sports, hunting, etc.; Body or mental infirmity or any disease except where such condition arises directly as a correspondence of an accident during the policy period. However, this exclusion is not applicable to claims made under the PPD benefit

Any costs or expenses specified in the list of expenses generally excluded at Annexure II of policy document. This is applicable only for accident hospitalization benefit. II. Criticare

Acquiring critical illness such as cancer, stroke, kidney failure or lung disease is a life changing event which can disrupt dreams and goals for family and wipe out savings. Prepare for any critical illnesses with Max Bupa, and get the help you need to get back on your feet when your body lets you down

Coverage - individual and family Coverage

Sum Insured: Rs. 3 lakhs to Rs. 2 crore

Coverage available for spouse as well. Family combinations: 1 Adult or 2 Adults. Maximum sum insured will be 12/15 times of annual income for salaried/self-employed respectively. Eligibility Criteria

CritiCare: Coverage available only for adults. Entry age is 18 years to 65 years

PERMANENT EXCLUSIONS Acquired Immune Deficiency Syndrome (AIDS), AIDS-related complex or infection by Human Immunodeficiency Virus (HIV) The insured persons attempted suicide or self-inflicted injuries while sane or insane

Narcotics used by the insured person unless taken as prescribed by a medical practitioner, or the insured person's abuse of drugs and/or consumption of alcohol

The directions, advice and guidance of the treating medical practitioner shall be strictly followed. We shall not be obliged to make any payment that arises out of wilful failure to comply with such directions, advice or guidance

Treatment for any injury or illness resulting directly or indirectly from nuclear, radiological emissions, war or war like situations (whether war is declared or not), rebellion (act of armed resistance to an established government or leader), acts of terrorism

Taking part in any naval, military or air force operation during peace time

Participation in aviation/ marine activities including crew other than as a passenger in an aircraft/ water craft that is authorized by the relevant regulations to carry such passengers between established airports or ports

Including but not limited to engaging in or taking part in

professional/adventure sports or any hazardous pursuits, such as speed contest



or racing of any kind (other than on foot), bungee jumping, parasailing, ballooning, parachuting, skydiving, paragliding, hang gliding, mountain or rock climbing necessitating the use of guides or ropes, potholing, abseiling, deep sea diving using hard helmet and breathing apparatus, polo, snow and ice sports, hunting, etc.

Participation by the insured person in a criminal or a breach of law with criminal intent III. HospiCash

This benefit provides daily cash allowance for other miscellaneous expenses when the insured person is in hospital. Coverage - individual and family Coverage

HospiCash

Daily Cash Benefit - In Rs per day

Rs. 1,000 / Rs. 2,000 / Rs. 3,000 / Rs. 4,000

Features

Hospital cash coverage may be availed by an individual or by a family of up to 4 members (self, spouse and up to 2 children). In case of family option, the sum insured shall get assigned for all the insured persons in the following manner:

Self (Insured 1) - 100% of chosen Daily HospiCash Benefit limit;

Spouse - 100% of chosen Daily HospiCash Benefit limit; Child 1 - 50% of chosen Daily HospiCash Benefit limit

Child 2 - 50% of chosen Daily HospiCash Benefit limit If an insured person is hospitalised, solely and directly due to an injury arising from an accident or due to an illness, then we will pay the daily allowance for each continuous and completed period of 24 hours of hospitalisation provided that: We shall not be liable to make any payment for hospitalisation and/ or treatment and/ or treatment following diagnosis which occurs within 30 days from the date of commencement of the Policy, unless such hospitalisation is required solely and directly due to an accident;

We shall not be liable to make payment of the daily allowance under this benefit for more than 45 days for an insured person in a policy year, including all days of admission to the intensive care unit. This is applicable for both individual and family option. If an insured person is required to be admitted to the intensive care unit of a hospital solely and directly due to an injury arising from an accident or due to an illness, then we will pay twice the daily allowance for each continuous and completed period of 24 hours of admission in the intensive care unit for a maximum of 7 days for an insured person in a policy year.

Eligibility Criteria

HospiCash: Coverage available for adults and children. Entry age for adults is 18 years to 65 years and entry age for children is 1 day to 21 years (dependent children) Permanent Exclusions

We shall not be liable to make any payment if hospitalisation or any claim under this benefit are attributable to, or based on, or arise out of, or are directly or indirectly connected to any of the following: Hospitalisation not in accordance with the diagnosis and treatment of the condition for which the hospital confinement was required;

Hospitalization solely for diagnostic or observation purpose

Treatment for weight reduction or weight improvement regardless of whether the same is caused (directly or indirectly) by a medical condition;

Any dental care or surgery of cosmetic nature, extraction of impacted tooth/teeth, orthodontics or orthognathic surgery, or tempero-mandibular joint disorder except as necessitated by an accidental injury

Treatment for infertility or impotency, sex change or any treatment related to it, abortion, sterilization and contraception including any complications relating thereto;

Treatment arising from pregnancy and its complications which shall include childbirth or abortion or threatened abortion excluding ectopic pregnancy;

Hereditary and genetic disorders: screening, counselling or treatment related to hereditary and genetic disorders;

Hospitalisation primarily for diagnosis, X-ray examinations, general physical or medical check-up not followed by active treatment during the hospitalisation period or hospitalisation where no active treatment is given by the medical practitioner;

Unproven/ experimental treatments/ off-label treatment;

Alternative treatment;

Treatment of any mental or psychiatric condition including but not limited to insanity, mental or nervous breakdown / disorder, depression, dementia, Alzheimer's disease or rest cures;  
 Admission to a nursing home or home for the care of the aged for rehabilitation, or convalescence.  
 Treatment directly or indirectly arising from alcohol, drug or substance abuse and any illness or accidental injury which may be suffered after consumption of intoxicating substances, liquors or drugs;  
 Treatment directly or indirectly arising from or consequent upon war (whether war be declared or not), invasion, acts of foreign enemies, hostilities, civil war, rebellion, active participation in strikes, riots or civil commotion, revolution, insurrection or military or usurped power, and full-time service in any of the armed forces;  
 Acquired immune deficiency syndrome (AIDS) and all illnesses or diseases caused by or related to the Human Immuno-Deficiency Virus;  
 Sexually transmitted diseases;  
 Cosmetic or plastic surgery except to the extent that such surgery is necessary for the repair of damage caused solely by accidental injuries; treatment of xanthelasma, syringoma, acne and alopecia;  
 Nuclear disaster, radioactive contamination and/ or release of nuclear or atomic energy; Treatment for accidental injury or illness caused by intentionally self-inflicted injuries; or any attempts of suicide while sane or insane;  
 Treatment for accidental injury or illness caused by violation or attempted violation of the law, or resistance to arrest;  
 Including but not limited to engaging in or taking part in professional/ adventure sports or any hazardous pursuits, such as speed contest or racing of any kind (other than on foot), bungee jumping, parasailing, ballooning, parachuting, skydiving, paragliding, hang gliding, mountain or rock climbing necessitating the use of guides or ropes, potholing, abseiling, deep sea diving using hard helmet and breathing apparatus, polo, snow and ice sports, hunting, etc.;  
 Circumcision unless necessary for treatment of a disease or necessitated due to an accident;  
 Hospitalisation where the insured person is a donor for any organ transplant;  
 Any treatment outside of Republic of India;  
 Treatment to assist reproduction, including IVF treatment;  
 Hormone replacement therapy;  
 Puberty and menopause related disorders: treatment for any symptoms, illness, complications arising due to physiological conditions associated with puberty, menopause such as menopausal bleeding or flushing;  
 Artificial Life Maintenance: Artificial life maintenance, including life support machine used to sustain a person, who has been declared brain dead, as demonstrated by:  
 Deep coma and unresponsiveness to all forms of stimulation;  
 Absent pupillary light reaction;  
 Absent oculovestibular and corneal reflexes; or  
 Complete apnea. Sleep disorders: Treatment for sleep apnea, snoring or any other sleep-related breathing problem;  
 Treatment for developmental problems: Treatment for, or related to developmental problems, including learning difficulties (such as dyslexia), behavioural problems, including attention deficit hyperactivity disorder (ADHD)

<https://www.bankofbaroda.in/personal-banking/insurance/standalone-health-insurance/health-assurance>

title: Health Assurance : Disclaimer, content:

Health Assurance : Disclaimer

Bank of Baroda is authorized by the Insurance Regulatory and Development Authority to act as a Corporate Agent from 01/04/2022 to 31/03/2025 for procuring or soliciting business of Life insurance, General insurance & Standalone Health insurance under Registration Code CA0004". Insurance is the subject matter of solicitation. For more details on risk factors, terms and conditions please read the sales read sales brochure carefully before concluding a sale. The purchase of Insurance products by Bank of Baroda customers is purely on a voluntary basis. The insurance products are underwritten by the respective

insurance company. Bank of Baroda does not perform any insurance e-commerce activity on its website. The contract of insurance is between the insurer and the insured; and not between the Bank and the Insured.

<https://www.bankofbaroda.in/personal-banking/insurance/standalone-health-insurance/health-assurance>

title: Auto Secure Private Car Package Policy - TATA AIG, content: Tata AIG General Insurance Company Ltd (Tata AIG) understands your car is family to you and you do your bit to keep it safe. Allow us to be a part of the family and insure your car against any kind of unanticipated situations such as accidents or theft, natural calamities with our auto secure private car package policy.

Read More

<https://www.bankofbaroda.in/personal-banking/insurance/general-insurance/auto-secure-private-car-package-policy>

title: Auto Secure Private Car Package Policy - TATA AIG : Features & Coverage, content:

Auto Secure Private Car Package Policy - TATA AIG : Features & Coverage

Loss of or damage to the vehicle insured

Damaged the vehicle? Do not No worries if the cause is one of the below-

Accidental external means

Burglary, house-breaking or theft / Riot and strike

Fire, explosion self-ignition or lightning

Earthquake (Fire and Shock Damage)

Natural calamities like, flood, typhoon, hurricane, storm, tempest, inundation, cyclone, hailstorm, frost.;

Terrorist Activity/ Malicious Act

Landslide/Rockslide

whilst in transit by road rail inland - waterway lift elevator or air

Liability to Third Parties

Apart from damage to your vehicle, an accident may cause you liability in terms of bodily injury/death of a third of third party or property damage of a third of third party which can be covered under the Auto Secure Private Car Package Policy insurance. Personal Accident Cover for the Owner-Driver

God forbid if you get hurt! In case of bodily of a bodily harm to the insured in the process of getting on or off from the insured car or while riding as a co-driver or whilst driving etc.

Details of Injury

Scale of Compensation

i) Death

100%

ii) Loss of two limbs or sight of two eyes or one limb and sight of one eye

100%

iii) Loss of one limb or sight of one eye

50%

iv) Permanent Total Disablement from injuries other than named above

100%

Coverage is available for maximum Capital Sum Insured of Rs. 15,00,000

Now, before we take you through further details, let us first understand the basics of a motor insurance policy. Does that mean this sum insured remains the same for the life of the policy? No. That would be a fairy-tale. Yes, it depreciates. This brings us to the next important point regarding a motor insurance policy Depreciation- Only for the purpose of total loss and fixing the IDV, below is how the depreciation in IDV is scheduled.-

Age of Vehicle

% of Depreciation for Fixing IDV

Not exceeding 6 months

5%

Exceeding 6 months but not exceeding 1 year

15%

Exceeding 1 months but not exceeding 2 year

20%

Exceeding 2 months but not exceeding 3 year

30%

Exceeding 3 months but not exceeding 4 year

40%

Exceeding 4 months but not exceeding 5 year

50%

Similarly, the body parts of the car are subject to depreciation too. You can check that schedule in the policy document at leisure. As Indians, we are very used to that something extra. Even the vegetable shopping entails some extra coriander and chillies in your bag. Feels good, doesn't it? We understand.

Hence, allow us to introduce our own motor insurance add-ons to you!

Here are the Motor Insurance add-ons you will benefit from:

Depreciation Reimbursement (IRDAN108RP0002V01200001 / A0001V01200910)

IDV (Insured's Declared Value) The Insured's Declared Value (IDV) of the vehicle will be deemed to be

the SUM INSURED for the purpose of this Policy which is fixed at the

commencement of each policy period for the insured vehicle.

Because who likes depreciation, after all.

As long as the damaged vehicle is being repaired at an authorized garage/workshop, under this cover we shall pay back the deducted depreciation value on the Replaced parts under our own under own damage claim. Only the first two claims can avail this benefit.

Daily Allowance (IRDAN108RP0002V01200001 / A0051V01201819)

If your vehicle is damaged by any of the above said cause mentioned under section - Loss of or Damage to the Vehicle Insured, we shall pay you a daily allowance to cover for your expense of other hired modes of transport. This will be payable for maximum 10 days during the period of Insurance and for maximum 15 days in case of theft/total loss claim. If the vehicle is not repaired at an authorized garage or claims of only glass damage or if your claim itself is not admissible or repair of your motor vehicle is up to 3 days, then we shall revoke the allowance. Courtesy/Hire Car (IRDAN108RP0002V01200001 / A0057V01201819)

Company will pay for a courtesy for courtesy/hire car for a maximum period of 10 days in case of repair claim and 15 days in case of theft/total loss claim.

Such service will be made available within 24 hours of your vehicle reaching the garage or the time of intimation of claim to us.

Courtesy/Hire car will be provided for 8 hrs or 80 Km per day whichever is less.

Return to Invoice (IRDAN108RP0002V01200001 / A0052V01201819)

We will pay the financial shortfall between the amount You receive under section 1 of the policy and the purchase price of the Vehicle as confirmed in the invoice of sale OR current replacement price of new vehicle in case exactly same make/model is available, whichever is less, in the event of Your Vehicle being a Total Loss/CTL following an accident or stolen during the Period of insurance and not recovered. No Claim Bonus Protection Cover (IRDAN108RP0002V01200001 / A0053V01201819)

In case of not more than one claim from the customer in the current motor insurance period, at the time of policy renewal, we will offer you the same expiring no claim bonus. Protection is available for 25% or more NCB slab.

Repair of Glass, Fibre, Plastic & Rubber Parts (IRDAN108RP0002V01200001 / A0005V01200910)

claim for only Glass/plastic/rubber/fiber part where You opt for repairs rather than replacement, at our authorised workshops/authorised dealers/ authorised service stations will not affect Your No Claim Bonus eligibility at the time renewal with Us, provided number of such claim does not exceed one and there is no other claim for damage to the vehicle during the period of insurance. Loss of Personal Belongings (IRDAN108RP0002V01200001 / A0054V01201819)

This shall cover items such as clothes and other items that are more likely to be worn, used or carried and includes audio/video tapes, CDs. It does not include money jewellery, bank related items like debit cards, cheques etc. A more detailed list is available in the policy document. Also, please support this claim with a police report and also the vehicle itself should be under claim for the same reasons. The insured will bear first Rs. 250 of each and every claim under this section. Emergency Transport & Hotel Expenses (IRDAN108RP0002V01200001 / A0055V01201819)

If the vehicle suffers an unexpected break down or damage, we will pay towards the taxi-cost and the overnight stay for returning back to your place of residence or the nearest city you are travelling to Maximum payable for 1 accident during the period of insurance. Key Replacement (IRDAN108RP0002V01200001 / A0056V01201819) Because its magic how some people don't lose them.

In case of break-in protection, the cost of replacing locks will also be covered. This will include the labour cost for replacing the locks. Engine Secure (IRDAN108RP0002V01200001 / A0058V01201819)

We shall pay you for repair and replacement expenses for the loss or damage of internal parts of the engine, gearbox, transmission and Differential assembly. We will also pay for the lubricating oil and consumables used in assembly but can't pay cover for your fuel obviously. Tyre Secure (IRDAN108RP0002V01200001 / A0059V01201819)

We can cover the replacement of maximum 4 tyres during the policy period in case of accidental damage. Also, if you get a tyre of superior make, please be ready to pay the difference. Consumable Expenses (IRDAN108RP0002V01200001 / A0085V01201819)

We will cover the cost of consumables required to be replaced/replenished arising from an accident to the insured vehicle. Consumables shall include engine oil, gearbox oil, lubricants, nut & bolt, screw, distilled water, grease, oil filter, bearing, washers, clip, break oil, air conditioner gas and items of similar nature excluding fuel.

Make sure the vehicle is repaired at Tata AIG authorized garage Road Side Assistance-Add-on cover under Auto Secure - Private Car Package Policy (IRDAN108RP0002V01200001 / A0022V01201213)

Flat tyre assistance, towing services, Battery Jumpstart service, spare key retrieval, fuel support, etc. are some of the services provided under this. However, the services will be offered on a best effort basis. Also, the vehicle must not be used for racing, rallying etc.

<https://www.bankofbaroda.in/personal-banking/insurance/general-insurance/auto-secure-private-car-package-policy>

title: Auto Secure Private Car Package Policy - TATA AIG : Exclusions, content: Auto Secure Private Car Package Policy - TATA AIG : Exclusions

The Company shall not be liable under this policy in respect of Any accidental loss or damage and/or liability caused sustained or incurred outside the Geographical Area.

Any claim arising out of any contractual liability; Any accidental loss or damage and/or liability caused sustained or incurred whilst the vehicle insured herein is being used otherwise than in accordance with the Limitations as to Use, or

being driven by or is for the purpose of being driven by him/her in the charge of any person other than a Driver as stated in the Driver's Clause. any accidental loss or damage to any property what so ever or any loss or expense what so ever resulting or arising there from or any consequential loss.

any liability of what so ever nature directly or indirectly caused by or contributed to by or arising from ionising radiations or contamination by radioactivity from any nuclear fuel or from any nuclear waste from the combustion of nuclear fuel. For the purpose of this exception combustion shall include any self-sustaining process of nuclear fission;

Any accidental loss or damage or liability directly or indirectly caused by or contributed to by or arising from nuclear weapons material.;

Any accidental loss or damage and/or liability directly or indirectly or proximately or remotely occasioned by contributed to by or traceable to or arising out of or in connection with war, invasion, the act of foreign enemies, hostilities or warlike operations (whether before or after declaration of war) civil war, mutiny rebellion, military or usurped power or by any direct or indirect consequence of any of the said occurrences and in the event of any claim hereunder the insured shall prove that the accidental loss or damage and/or liability arose independently of and was in no way connected with or occasioned by or contributed to by or traceable to any of the said occurrences or any consequences thereof and in default of such proof, the Company shall not be liable to make any payment in respect of such a claim.

## Policy Wording

Auto Secure - Private Car Package Policy Note: You are about to go on safer drives. How, you ask? Tata AIG's insurance policy will be your life-long airbag and protect you from any kind of adversity you and your car may face. Allow us to secure your tomorrow.

<https://www.bankofbaroda.in/personal-banking/insurance/general-insurance/auto-secure-private-car-package-policy>

title: Auto Secure Private Car Package Policy - TATA AIG : Disclaimer, content: Auto Secure Private Car Package Policy - TATA AIG : Disclaimer

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<https://www.bankofbaroda.in/personal-banking/insurance/general-insurance/auto-secure-private-car-package-policy>

title: Overseas Mediclaim Business and Holiday - National Insurance, content: A travel overseas mediclaim business and holiday, can be purchased by citizens of India, Nepal or Bhutan going abroad for business or holiday purposes or any foreign nationals working in India for Indian employers of multi-national organizations getting salary in Indian rupees.

## Read More

<https://www.bankofbaroda.in/personal-banking/insurance/general-insurance/travel-overseas-mediclaim-business-and-holiday>

title: Overseas Mediclaim Business and Holiday - National Insurance :

Highlights, content:

Overseas Mediclaim Business and Holiday - National Insurance : Highlights

Plans available under OMP are as following:

Plan A & B- Business and Holiday Travel (all figures in USD) VisitWorldwide excluding USA/CanadaWorldwide incl. USA/Canada

Plan

A1

A2

B1

B2

Section A

Illness, medical evacuation, repatriation,

50,000

2,50,000

1,00,000

5,00,000

Section B

Personal Accident & disablement 10,000

25,000

25,000

25,000

Section C

Loss of Checked Baggage

1,000

1,000

1,000

1,000

Section D

Delay of Checked Baggage

100

100

100

100

Section E

Loss of Passport 150

250

250

250

Section F

Third Party bodily Injury & Property damage

2,00,000

2,00,000

2,00,000

2,00,000

Section A also covers emergency dental services up to USD 225 per occurrence for the immediate relief of dental pain, in addition to medical expenses related to illness, medical evacuation, and repatriation.

Delay in checked baggage only for outbound International flight and the delay is for over 12 hrs. Deductibles are applicable for each section

In addition, Plan K - for travel in Asian countries excluding Japan for business and holiday limited to USD 15,000

Benefits

Section A: Medical expenses, evacuation, repatriation - USD 15,000 Section B: Personal accident, permanent disability - USD 7,500 The selected OMP policies can be bought on line using credit, debit cards as well as net banking. Covered: As detailed above in the salient features section. First USD 100 of all claims is to be borne by the traveller.

For travellers over 70 years of age and above 60 days of journey, the following medical reports (from an MD Cardiologist) need to be submitted along with the proposal form: ECG

Fasting blood sugar or urine strip test

In case of travellers unable to submit the above medical reports cover stands restricted to USD 10,000.

<https://www.bankofbaroda.in/personal-banking/insurance/general-insurance/travel-overseas-mediclaim-business-and-holiday>

title: Overseas Mediclaim Business and Holiday - National Insurance :

Exclusions, content:

Overseas Mediclaim Business and Holiday - National Insurance : Exclusions

Exclusions All pre-existing disease/illnesses are not covered (known and unknown).

Traveling against medical advice or for medical treatment including routine check-up.

Claims arising out of participation in Military, Naval or Air force operations

Claims arising out of suicide/ intentional self-injury/ mental disorder/ alcoholism/ drug abuse/HIV related illness including AIDS.

Claims arising out of participation in winter sports/ mountaineering/ adventure sports, etc.

<https://www.bankofbaroda.in/personal-banking/insurance/general-insurance/travel-overseas-mediclaim-business-and-holiday>

title: Overseas Mediclaim Business and Holiday - National Insurance : Claims

Procedure, content:

Overseas Mediclaim Business and Holiday - National Insurance : Claims Procedure

Claims Procedure The policy covers various travel emergencies faced whilst abroad.

Premium can be paid in Indian Rupees (except in case of employment)

Claim assistance available from an international service provider

Claims are payable in foreign currency to doctors / hospitals abroad, directly by the service provider in most cases. In case, cashless service is not

available insured can claim reimbursement The policy can be purchased by any citizens of India, Nepal or Bhutan going abroad for business or holiday purposes or any foreign nationals working in India for Indian employers of multi-national organizations getting salary in Indian rupees.

<https://www.bankofbaroda.in/personal-banking/insurance/general-insurance/travel-overseas-medicaid-business-and-holiday>

title: Overseas Medicaid Business and Holiday - National Insurance :

Disclaimer, content:

Overseas Medicaid Business and Holiday - National Insurance : Disclaimer

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<https://www.bankofbaroda.in/personal-banking/insurance/general-insurance/travel-overseas-medicaid-business-and-holiday>

title: Indiafirst Life Guaranteed Radiance Smart Invest Plan, content:

IndiaFirst Life Radiance Smart Invest Plan provides life insurance cover as well as helps grow and accumulate wealth for you and your loved ones. This all-encompassing life insurance policy comes with abundance of options for you – whether it is in terms of inbuilt plan options which provides you with multiple life insurance coverages to choose from, prudent savings strategies or a multitude of fund options for you to put your money in. With this policy, you get the opportunity to grow a systematic and exclusive portfolio while you create a legacy for your loved ones along with a safety net of life insurance cover. Most importantly it provides complete financial security for your family by providing you with a life insurance cover.

Read More

<https://www.bankofbaroda.in/personal-banking/insurance/life-insurance/indiafirst-life-radiance-smart-invest-plan>

title: Indiafirst Life Guaranteed Radiance Smart Invest Plan : Benefits, content:

Indiafirst Life Guaranteed Radiance Smart Invest Plan : Benefits    0 Premium Allocation Charges

0 Policy Admin Charges

Return of Mortality Charges

Free Fund Switch Options

10 Funds to choose from

6 Investment Strategies

Waiver of Premium Option

Life Cover

New Age Fund Options

<https://www.bankofbaroda.in/personal-banking/insurance/life-insurance/indiafirst-life-radiance-smart-invest-plan>

title: Indiafirst Life Guaranteed Radiance Smart Invest Plan : Features, content:

Indiafirst Life Guaranteed Radiance Smart Invest Plan : Features    Provide a safety net for you and your loved ones through the life insurance cover

Death Benefit in your policy ensures that the dreams of your loved ones are not compromised

even in your absence

Choose from three different plan options based on your life insurance coverage need – Life Option, Extra Shield Option, Family Care Option Provide a

safety net of life insurance cover against Death through Life Option.

Provide cushion of additional insurance cover against Death and Accidental Death through Extra Shield Option

Maintain continuity of your policy benefits through waiver of premiums in Family Care Option

Tailor the policy to suit your insurance needs through flexible term and premium



paying options

Grow your money while you participate in market linked fund options

Get the flexibility to choose from ten different fund options as per your requirement

Choose any one of the below savings strategies in your policy to accomplish your financial goals

<https://www.bankofbaroda.in/personal-banking/insurance/life-insurance/indiafirst-life-radiance-smart-invest-plan>

title: Indiafirst Life Guaranteed Radiance Smart Invest Plan : Disclaimer, content:

Indiafirst Life Guaranteed Radiance Smart Invest Plan : Disclaimer

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<https://www.bankofbaroda.in/personal-banking/insurance/life-insurance/indiafirst-life-radiance-smart-invest-plan>

title: Indiafirst Life Guaranteed Radiance Smart Invest Plan : Eligibility Criteria, content:

Indiafirst Life Guaranteed Radiance Smart Invest Plan : Eligibility Criteria

Minimum Age at entry for Life Option is 0 and for Extra Shield, Family Care option it is 18 years

Maximum Age at Entry is 65 years for all plan options

Minimum age at maturity is 18 years and maximum 99 years

Policy terms starts from 5 years to 99 years depending upon the type of premium pay under Regular, Limited and Single premium pay option

Premium Paying term starts from 5 years to 20 years

Minimum premium for regular and limited pay is Rs. 48,000 and for single premium pay is Rs. 2,50,000

Minimum Sum Assured for Regular & Limited Pay is 7x Annualised Premium and maximum is 10x Annualized Premium

Minimum and Maximum Sum Assured for Single Pay is 1.25xSingle Premium

<https://www.bankofbaroda.in/personal-banking/insurance/life-insurance/indiafirst-life-radiance-smart-invest-plan>

title: IndiaFirst Life Guaranteed Protection Plus Plan, content: IndiaFirst Life Guaranteed Protection Plus Plan is a non - linked, non - participating, term insurance policy, designed to ensure financial well- being of your family in case of any untoward event/s. This policy will provide the needed financial support for you and your loved ones in case of Accidental Total Permanent Disability (ATPD), Critical Illness (CI), Death and Accidental Death (ADB), Degenerative Diseases, Terminal Illness (TI), COVID-19 etc. You can choose to receive the benefits of this policy in the form of a lump sum or level/increasing income as per the chosen coverage option. With multiple coverage options, be confident of the happiness of your loved ones at all times, irrespective of the circumstances

Read More

<https://www.bankofbaroda.in/personal-banking/insurance/life-insurance/indiafirst-life-guaranteed-protection-plan>

title: IndiaFirst Life Guaranteed Protection Plus Plan : Benefits, content:

IndiaFirst Life Guaranteed Protection Plus Plan : Benefits Life cover at an affordable cost

Get covered for Whole of Life by paying premiums for only a short duration

Tailor the policy with multiple 03 coverage options

Get your premiums back at the end of policy term through Return of Premium option

Financial protection against Accidental Death, Accidental Total Permanent Disability or up to 40 Critical Illnesses with Incidence Coverage Option  
Flexibility to choose from 3 different pay-out options

<https://www.bankofbaroda.in/personal-banking/insurance/life-insurance/indiafirst-life-guaranteed-protection-plan>

title: IndiaFirst Life Guaranteed Protection Plus Plan : Features, content:

IndiaFirst Life Guaranteed Protection Plus Plan : Features Get financial protection for yourself and your family with life cover at an affordable cost with IndiaFirst Life Guaranteed Protection Plus Plan

With multiple options, tailor this policy to suit your safety needs as you get a choice of 7 different coverage options to choose from

Flexibility to receive the death benefit as a lump sum or as a monthly income (as per the selected coverage options)

Get covered for whole of life (till age 99) by paying premiums for only a short duration

Monetarily safeguard yourself against Accidental Death, Accidental Total Permanent Disability or up to 40 Critical Illnesses with Incidence Coverage Option

Term Plan with the option to cover yourself against COVID 19

Want to enhance your sum assured without additional underwriting? We provide you with the flexibility to do so on life stages like Marriage, taking a Home Loan, Child Birth (in selected coverage options). This enhanced sum assured would be available on payment of additional premium

Get your premiums back at the end of policy term through Return of Premium option

Protect yourself & your family members against financial impact of against degenerative diseases through Long Term Care option

Secure your survival with our Dual Protect Option, Get Lumpsum payout once you attain your survival benefit age as opted for and a guaranteed monthly income thereafter. Life cover is available throughout the policy term

Opt for Waiver of Premium benefit, to ensure policy continuity on diagnosis of any of the 40 Critical Illness or Accidental Total Permanent Disability (in selected coverage options)

Option to provide coverage to your spouse as well under a single policy

Tax\* benefit may be available on the premiums paid and benefits received as per prevailing tax laws. \*Tax exemptions are as per applicable tax laws as amended from time to time.

<https://www.bankofbaroda.in/personal-banking/insurance/life-insurance/indiafirst-life-guaranteed-protection-plan>

title: IndiaFirst Life Guaranteed Protection Plus Plan : Disclaimer, content:

IndiaFirst Life Guaranteed Protection Plus Plan : Disclaimer

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<https://www.bankofbaroda.in/personal-banking/insurance/life-insurance/indiafirst-life-guaranteed-protection-plan>

title: IndiaFirst Life Guaranteed Protection Plus Plan : Eligibility Criteria, content:

IndiaFirst Life Guaranteed Protection Plus Plan : Eligibility Criteria Minimum age at entry is 18 years and maximum age is 65 years

Minimum policy term is 10 years and maximum policy term is 81 years under Limited Premium

Minimum policy term is 1 month and maximum policy term is 40 years under Single Premium

Minimum Sum Assured for Covid Cover is Rs. 1,00,000 for Incidence Coverage and

Return of Premium ₹ Rs. 25,00,000 and for All Other Options ₹ Rs. 50,00,000

Maximum Sum Assured for for Incidence Coverage Options ₹ Rs 1 Cr.( for ADB/ ATPD & CI Sum Assured) and there is no maximum limit, Subject to BAUP for all other options.

<https://www.bankofbaroda.in/personal-banking/insurance/life-insurance/indiafirst-life-guaranteed-protection-plan>

title: IndiaFirst Life Guaranteed Pension Plan, content: IndiaFirst Life Guaranteed Pension Plan is non-linked, non-participating, individual, savings deferred annuity retirement plan designed to create the assurance of a guaranteed income for as long as you live. The policy brings along a variety of options for you to choose from; you can protect your loved ones financially not just from adverse effects of death but also from 20 critical illnesses.

Read More

<https://www.bankofbaroda.in/personal-banking/insurance/life-insurance/indiafirst-life-guaranteed-pension-plan>

title: IndiaFirst Life Guaranteed Pension Plan : Benefits, content: IndiaFirst Life Guaranteed Pension Plan : Benefits Regular monthly/quarterly/halfyearly/ yearly income through your retirement years Flexibility to choose from 5 different annuity options Avail the annuity benefit just for yourself or extend it to your loved ones under the Joint Life option Avail the Return of Purchase Price facility to protect your family in case of an unfortunate event

Pay for a limited period only, enjoy the benefits of policy for a lifetime Stay protected from 20 Critical Illnesses# as you get the benefit in the form of return of purchase price

<https://www.bankofbaroda.in/personal-banking/insurance/life-insurance/indiafirst-life-guaranteed-pension-plan>

title: IndiaFirst Life Guaranteed Pension Plan : Features, content: IndiaFirst Life Guaranteed Pension Plan : Features Choose from 5 different annuity options as you create the assurance of a lifetime of income Protect your family even in case of an unfortunate event! Avail the Return of Purchase Price facility and protect your nominee(s)as they get back the premium amount

Pay for a limited period while enjoying the annuity benefits of your policy for a lifetime

Avail the annuity benefit just for yourself under the Single Life option or extend it to your loved ones under the Joint Life option Choose the Escalating Life Annuity option and receive an annuity amount growing at a constant rate

No more fear of Critical Illnesses! Stay protected from 20 Critical Illnesses as you get the amount in the form of purchase price and utilize it for your treatment (Benefit payable on diagnosis of any covered Critical Illness is an accelerated benefit and not an additional benefit.)

Receive a regular monthly/quarterly/half-yearly/ yearly annuity income through your retirement years

You can purchase this policy online, at your convenience

Tax\* benefit may be available on the premiums paid and benefits received as per prevailing tax laws. \*Tax exemptions are as per applicable tax laws as amended from time to time.

<https://www.bankofbaroda.in/personal-banking/insurance/life-insurance/indiafirst-life-guaranteed-pension-plan>

title: IndiaFirst Life Guaranteed Pension Plan : Disclaimer, content: IndiaFirst Life Guaranteed Pension Plan : Disclaimer

Bank of Baroda is authorized by the Insurance Regulatory and Development Authority to act as a Corporate Agent from 01/04/2022 to 31/03/2025 for procuring or soliciting business of Life insurance, General insurance & Standalone Health insurance under Registration Code CA0004". For more details on risk factors, terms and conditions please read the sales read sales brochure carefully before concluding a sale. The purchase of Insurance products by Bank of Baroda customers is purely on a voluntary basis. The insurance products are

underwritten by the respective insurance company. Bank of Baroda does not perform any insurance e-commerce activity on its website. The contract of insurance is between the insurer and the insured; and not between the Bank and the Insured.

<https://www.bankofbaroda.in/personal-banking/insurance/life-insurance/indiafirst-life-guaranteed-pension-plan>

title: IndiaFirst Life Guaranteed Pension Plan : Eligibility Criteria, content: IndiaFirst Life Guaranteed Pension Plan : Eligibility Criteria Minimum entry age is (91 days) 0 years For Plan Option 1 and 18 years For Plan Option 2&3.

Maximum Entry age is 65 years for all Plan Options

The minimum age at maturity should be 18 years while the maximum age at maturity should be 99 years

There are 3 plan options to choose from Life Option, Extra Shield Option & Family Care Option

Minimum annual premium of Rs. 48,000 for Regular/Limited Pay and Rs. 2,50,000 for Single pay with no limit on maximum premium

Policy Term for Regular Pay is from 10 years to 99 years Entry age. For Single Pay is 10 to 34 years. For Limited Pay of 5 & 7 years is from 10 to 20 years, Limited Pay of 10 years is from 15 to 20 years, Limited Pay of 15 years is from 20 to 30 years, Limited Pay of 20 years is from 25 to 30 years

<https://www.bankofbaroda.in/personal-banking/insurance/life-insurance/indiafirst-life-guaranteed-pension-plan>

title: Life Insurance, content: Life is unpredictable! Provide financial stability through comprehensive protection plans. Any kind of unforeseen risk may arise such as a medical emergency, an accident, a natural calamity or the loss of a loved one. Protect yourself and your family against such risks with our Life insurance plan and get the policy, instantly with just a few clicks. High medical bills will need not be a worry if you have the right insurance policy in place.

Read More

<https://www.bankofbaroda.in/personal-banking/insurance/life-insurance>

title: National Pension Scheme, content: The National Pension System, commonly referred to as NPS, is a voluntary, contribution retirement savings scheme and that has been designed to enable systematic savings during the subscriber's working life. Under the NPS, each subscriber opens an account with the Central Recordkeeping Agency (CRA), which is identified through a unique Permanent Retirement Account Number (PRAN).

title: National Pension Scheme : Introduction, content: National Pension Scheme : Introduction

The Government of India (GOI) rolled out the NPS scheme for all citizens of India from May 1, 2009, and corporate sector from December 2011.

The person (employee/citizen) who joins the NPS scheme is a "subscriber". Under the NPS, each subscriber opens an account with the Central Recordkeeping Agency (CRA), which is identified through a unique Permanent Retirement Account Number (PRAN).

Under the scheme, two types of NPS accounts are available to subscribers- Tier I & Tier II. The Tier I NPS account is meant for subscribers to contribute their savings for retirement into a non-withdrawable account. These savings can include an employer's contribution to NPS, in case of the corporate sector. The Tier II NPS account is a voluntary savings account from which subscribers are free to withdraw their savings whenever they wish. The facility of Tier II account was made available from December 1, 2009, to all citizens of India including government employees and corporate sector subscribers who are not mandatorily covered under the NPS. An active Tier I account is a pre-requisite for opening a Tier II NPS account.

The National Pension System, commonly referred to as NPS, is a voluntary, contribution retirement savings scheme and that has been designed to enable systematic savings during the subscriber's working life.

Bank of Baroda is registered with PFRDA (Pension Fund Regulatory and Development Authority) as POP (Point of Presence) for NPS under All Citizen Scheme and as an aggregator for the purpose of processing NPS Accounts (Tier-I and Tier-II) as well as acceptance of contributions.

Those who wish to register under the NPS scheme can visit our branch with identity proof, address proof and age proof and fill the required form. All branches of Bank of Baroda can facilitate the NPS account opening  
title: National Pension Scheme : Benefits, content: National Pension Scheme : Benefits

Opening an NPS account offers several advantages to subscribers. Some of the benefits of the NPS account are mentioned below:

NPS is voluntary - NPS scheme is open to every Indian citizen. As an NPS account subscriber, you can choose the amount of contribution to the NPS scheme every year.

NPS is simple - NPS account opening is an easy process. You only need to open an account with our bank and get a PRAN for the NPS scheme.

NPS is flexible - As a pension system, the NPS lets you choose your own NPS investment option and fund scheme. This NPS account feature helps you grow your money as per your financial goals.

NPS is portable - You can operate your NPS account from anywhere in the country, even if you change your city, job or pension fund manager.

NPS is regulated - The NPS scheme is regulated by the development authority PFRDA, with transparent investment norms, regular monitoring and a performance review of fund managers by the NPS Trust.

title: National Pension Scheme : Tax Benefits, content: National Pension Scheme : Tax Benefits

NPS Scheme Tax Benefits for Individuals

Any individual who is a subscriber of the NPS can claim a tax deduction up to 10% of the gross income under Section 80CCD (1) within the overall ceiling of Rs.1.5 lakh, under section 80CCE.

NPS Scheme Tax Benefits for Corporate Subscribers

An additional NPS tax benefit is available to subscribers from the corporate sector under section 80CCD (2) of Income Tax Act. The employer's NPS contribution (towards the employee) up to 10% of salary (Basic + DA), without any monetary limit, is deductible from the taxable income.

Exclusive NPS Tax Benefits for subscribers u/s 80CCD(1B)

An additional deduction for the NPS investment up to Rs.50,000 (Tier I account) is exclusively available for the NPS scheme under subsection 80CCD (1B). This is over and above the deduction of Rs.1.5 lakhs available under section 80C of the Income Tax Act, 1961.

title: National Pension Scheme : Who Can Subscribe?, content: National Pension Scheme : Who Can Subscribe?

Any Indian citizen, whether resident or non-resident/Overseas Citizen of India (OCI), can apply for an NPS account opening. However, those who apply to the NPS scheme must be between 18 to 70 years of age as on the submission date of his/her application to the bank's branch.

The maximum age up to which an NPS account can be continued is up to 75 years. Citizens can join the NPS scheme either as employee-employer group(s) (corporates) or individuals, subject to submission of all the required information and know your customer (KYC) documentation.

title: National Pension Scheme : Account Opening, content: National Pension Scheme : Account Opening

Through Online:

Registration through KFinTech portal

Registration Through CRA (Protean EGov Technologies Limited "formally NSDL e-Governance Infrastructure Limited") Portal

Contribute Through CRA (Protean EGov Technologies Limited "formally NSDL e-Governance Infrastructure Limited") Portal

The charges involved for NPS Registration and Payment of Initial contribution are as under:

Charge Type Amount

Registration Charges Rs. 200 + GST

Contribution Charges upto 0.50% of contribution , subject to Min. Rs.30/- and Max- Rs.25000/-  
Internet Payment Gateway Charges As per the table mentioned below  
Baroda Internet Payment Gateway MDR/Charges (excluding taxes)  
Debit Card (ONUS) Rs. 5 per transaction  
Net Banking (ONUS) Rs. 5 per transaction  
Debit Card\*(OFFUS)  
Up to Rs. 2000  
RuPay Debit Cards: Nil  
MasterCard/VISA Debit Cards: 0.40%

Above Rs. 2000  
RuPay Debit Cards: Nil  
MasterCard/VISA Debit Cards- 0.85%  
Credit Card 0.90% of the amount  
Net Banking Other Banks Rs. 13 per transaction  
UPI\* Nil

Through Offline:

Visit your nearest Bank of Baroda branch and submit an application for the NPS scheme along with your KYC documents.

The charges involved for NPS Registration and Payment of Initial contribution are as under:

Charge Type	Amount
Registration Charges	Rs. 200 + GST
Contribution Charges	upto 0.50% of contribution , subject to Min. Rs.30/- and Max- Rs.25000/-

title: Gold Monetization Scheme, content: In Gold Monetization Scheme, gold is mobilized from households and institutions of the country to facilitate its use for productive purposes, and in the long run, to reduce country's reliance on the import of gold. 102 Bank of Baroda branches (pan India) are authorized to accept gold deposit under Gold Monetization scheme 2015. Read Less  
title: Gold Monetization Scheme : Benefits, content: Gold Monetization Scheme : Benefits

Opportunity to earn interest on the idle gold lying in your locker/ house/ trust

Save on locker charges presently used for storing gold

Gold accepted can be in the form of bars, coins and jewellery

Tie-up with renowned refiner - Check your gold's purity as well as assess the gold in your presence at the CPTC Centre.

102 BOB Branches (PAN INDIA) are authorized to accept Gold deposit under Gold Monetization scheme, 2015

title: Gold Monetization Scheme : Features, content: Gold Monetization Scheme : Features

Earn Interest on Idle Gold Lying in your locker/house/trust

Save on Locker charges incurred on storing gold

102 BOB Branches (PAN INDIA) are authorized to accept Gold deposit under Gold Monetization scheme, 2015

Check your Gold purity in your presence at our authorized CPTC Centres

title: Gold Monetization Scheme : Eligibility, content: Gold Monetization Scheme : Eligibility

Resident Indians [Individuals, HUFs, Proprietorship & Partnership firms, Trusts including Mutual Funds/Exchange Traded Funds registered under SEBI (Mutual Fund) Regulations, Companies, charitable institutions, Central Government, State Government or any other entity owned by Central Government or State Government] can make deposits under the scheme.

Joint deposits of two or more eligible depositors are allowed and deposit in such case shall be credited to the joint deposit account opened in the name of such depositors. The existing rules regarding joint operation of bank deposit including nominations will be applicable to gold deposits.

title: Gold Monetization Scheme : Process, content: Gold Monetization Scheme : Process

Existing Savings customers of the bank can visit any one of the designated branches for availing Gold Monetization Scheme (GMS)

For Non BoB customers, customers can open a Savings/Current Account with the bank and opt for Gold Monetization Scheme

Fill GMS application form at branch & then visit nearest Collection and Purity Testing Centre (CPTC)/GMCTA with customer copy within 7 days

Submit the gold with consent for melting process. CPTC/GMCTA to give a deposit receipt with quantity of gold and purity details

Customers will receive deposit certificate through courier as well as on registered e-mail id with details of gold quantity, purity and scheme details

title: Gold Monetization Scheme : Most Important Terms and Conditions MITC, content: Gold Monetization Scheme : Most Important Terms and Conditions MITC

Deposit Quantity:

Minimum: At any one time shall be 10 grams of raw gold (bars, coins, jewellery excluding stones and other metals)

Maximum: No Limit

Purity: 995 fineness

Schemes:

Medium Term Government Deposit (MTGD)

Long Term Government Deposit (LTGD)

Medium Term Government Deposit (MTGD):

Period of 5 - 7 years

ROI: 2.25% p.a.

Lock in Period - 3 years

Long Term Government Deposit (LTGD):

Period of 12 - 15 years

ROI: 2.50% p.a.

Lock in Period: 5 years

Interest is denominated in INR & paid on the value of gold prevailing on the date of creation of deposit

Deposits are accepted by banks on behalf of the Central Government and deposit receipt & certificates indicated on behalf of the Central Government.

Whole or part premature withdrawal allowed subject to such minimum lock-in period and penalties (The redemption of principal at maturity shall, at the option of the depositor, be either in Indian Rupee equivalent of the value of deposited gold at the time of redemption, or in gold. However, any pre-mature redemption of MLTGD shall be only in INR)

title: Atal Pension Yojana, content: Atal Pension Yojana is based on National Pension Scheme and aims at providing a steady stream of income after the age of 60 to all citizens of India. Know more! Read Less

title: Floating Rate Savings Bonds, content: The government has announced the launch of Floating Rate Savings Bonds, 2020 (Taxable). 93 branches of Bank of Baroda have authorized for subscription of this scheme. To see a details list of these branches click here Read Less

title: MAHILA SAMMAN SAVINGS CERTIFICATE (MSSC), 2023, content: All women are eligible to open an account, which can be opened for herself or by a guardian (female or male) on behalf of a minor girl. Under this scheme, a single account holder can make a cumulative deposit of Rs 200,000 â€” either at one time or in phases where a minimum time gap of three months shall be maintained between the existing A/c and the opening of other account. Read Less

title: MAHILA SAMMAN SAVINGS CERTIFICATE (MSSC), 2023 : Benefits, content: MAHILA SAMMAN SAVINGS CERTIFICATE (MSSC), 2023 : Benefits

A Govt Scheme exclusively for Female of all age group.

ROI : 7.5% p.a. , Interest Compounded quarterly ( ROI may change as per GOI guidelines)

title: MAHILA SAMMAN SAVINGS CERTIFICATE (MSSC), 2023 : Features, content: MAHILA SAMMAN SAVINGS CERTIFICATE (MSSC), 2023 : Features

Two years Term Deposit Scheme

Minimum Deposit : Rs. 1000 in multiples of 100, Maximum Deposit Limit : Rs. 2.00 Lakhs

Partial withdrawal up to 40 percent permitted once after the expiry of one year from the date of opening of the account.  
Premature closure permitted, after completion of six months from account opening in which case interest paid @ less by 2% than the rate specified for this Scheme.

Scheme is valid till 31.03.2025.

title: MAHILA SAMMAN SAVINGS CERTIFICATE (MSSC), 2023 : Eligibility Criteria,  
content: MAHILA SAMMAN SAVINGS CERTIFICATE (MSSC), 2023 : Eligibility Criteria  
Female for herself or Guardian (Male/Female) on behalf of a Minor Girl.

title: MAHILA SAMMAN SAVINGS CERTIFICATE (MSSC), 2023 : Document Required,  
content: MAHILA SAMMAN SAVINGS CERTIFICATE (MSSC), 2023 : Document Required  
KYC Documents

ID proof & Address Proof.

Important:

As per Government Savings Promotion General (Amendment) Rules, 2023 dated 31.03.2023 submission of Aadhaar Card and Pan Card/FORM 60 is mandatory for New & Existing Customers.

title: MAHILA SAMMAN SAVINGS CERTIFICATE (MSSC), 2023 : Terms & Conditions,  
content: MAHILA SAMMAN SAVINGS CERTIFICATE (MSSC), 2023 : Terms & Conditions  
Any no. of accounts can be opened by an individual but after a time gap of 3 months from previous account opening date, up to maximum limit of Rs. 2 lakhs.

title: Sovereign Gold Bonds, content: A sovereign gold bond (SGB) is a government security that is denominated in gold grams. It is a substitute for physical gold. Investors invest in these bonds when the scheme opens and it is redeemed on maturity. The Reserve Bank of India on behalf of the Government of India manages the sovereign gold bond scheme.

Bank of Baroda offers customers the opportunity to invest in the sovereign gold bond scheme through all of its branches in the country.

title: Sovereign Gold Bonds : Benefits, content: Sovereign Gold Bonds : Benefits

Gold Bond can be in demat form

No hassles of dealing with physical gold

No capital gains tax on redemption

Discount for online investors

Can be used as collateral for loans

Redemption linked to prevalent gold price

title: Sovereign Gold Bonds : Features, content: Sovereign Gold Bonds : Features  
Minimum and maximum investment:

The minimum investment that can be made in this bond is 1 gram. Each individual or HUF can hold a maximum of 4 kgs every year in such bonds. For trusts, charitable institutions, the maximum limit is 20 kgs.

Fixed interest rate:

Interest will be earned on the Sovereign Gold Bonds at the rate of 2.5% annually, paid semi-annually.

Transparency in prices:

The prices of the gold bond are transparent since they are linked to the price of gold in the market.

Exit option:

There is an exit option for investors after the 5th year of the date of issue of the Bond. Repayments will be done on the next interest payment date.

Joint holders and nominees permitted:

The sovereign gold bond offers joint holders and nominees to the investors.

Bonds traded on the stock exchange:



Bonds held in demat form will be eligible to be traded on the stock exchanges.

#### Mode of payment

Cash, demand draft, cheques, internet banking/bob World are acceptable modes of payment for the sovereign gold bond scheme, India. However, cash is only accepted up to Rs. 20,000.

title: Sovereign Gold Bonds : Sovereign Gold Bond 2023-24, content: Sovereign Gold Bonds : Sovereign Gold Bond 2023-24

Sovereign Gold Bond Scheme 2023-24 (Series-I) 19th June 2023 to 23rd June, 2023. The issue price for SGB-Series-2023-24-Series-I is Rs 5,926/- per Gram and GOI in consultation with RBI has decided to offer a discount of Rs. 50/- per gram less than the nominal value for the investors applying online. For such investors, the issue price will be Rs 5,876- per gram.

#### Mode of Subscription

##### Offline through branch

##### Online through BOB WORLD or BOB WORLD Internet

Sovereign Gold Bond Scheme 2023-24 (Series-II) 11th September 2023 to 15th September , 2023.

The issue price for SGB-Series-2023-24-Series-II is Rs 5,923/- per Gram and GOI in consultation with RBI has decided to offer a discount of Rs. 50/- per gram less than the nominal value for the investors applying online. For such investors, the issue price will be Rs 5,873)- per gram.

#### Sovereign Gold Bond 2023-24 Series- I, II

The schedule of Sovereign Gold Bonds 2023-24 Tranche I, II as announced by Reserve Bank of India is specified as under, provided that the Central Government may, with prior notice, close the Scheme at any time before the period specified below.

S. No	Tranche	Date of Subscription	Date of Issuance
1	2023-24 Series I	June 19-June 23,2023	June 27, 2023
2	2023-24 Series II	September 11- September 15, 2023	20 September ,2023

#### Mode of Subscription

##### Offline through branch

Online through BOB WORLD ( Mobile Banking) or BOB WORLD Internet (Internet Banking) offering discount of Rs. 50/- per gram less than the nominal value for the investors applying online

Sovereign Gold Bond Scheme 2023-24 (Series-III) 18th December 2023 to 22nd December, 2023.

The issue price for SGB-Series-2023-24-Series-III is Rs 6,199/- per Gram and GOI in consultation with RBI has decided to offer a discount of Rs. 50/- per gram less than the nominal value for the investors applying online. For such investors, the issue price will be Rs 6,149/- per gram.

Sovereign Gold Bond Scheme 2023-24, Series-IV will start from 12 February 2024 to 16 February 2024

The issue price for SGB-2023-24 Series-IV is Rs 6,263/- per Gram and GOI in consultation with RBI has decided to offer a discount of Rs. 50/- per gram less than the nominal value for the investors applying online. For such investors, the issue price will be Rs 6,213/- per gram.

#### Sovereign Gold Bond 2023-24 Series- III, IV

The schedule of Sovereign Gold Bonds 2023-24 Tranche III, IV as announced by Reserve Bank of India is specified as under, provided that the Central Government may, with prior notice, close the Scheme at any time before the period specified below.

No.	Tranche	Date of Subscription	Date of Issuance
3	2023-24 Series III	December 18	December 22, 2023
4	2023-24 Series IV	February 12	February 16, 2024

title: Investment Products, content: Bank of Baroda offers wide range of investment products across Mutual Fund, Portfolio Management Services (PMS), Bonds, NCD, Alternate Investment Products etc. to cater to the needs of first-time as well as seasoned investors.

Disclosure for Marketing or Referring of Mutual Fund or Insurance Product & Products of Other Financial Companies

MF scheme wise commission disclosure Read Less

title: Senior Citizen Savings Scheme, content: Bank of Baroda offers the Senior Citizens Saving Scheme(SCSS Scheme) account to individuals above the age of 60 years or 55 years for those who have retired on superannuation or under a voluntary or special voluntary scheme or 50 years for the retired personnel of defence services (excluding civil defence employees). Depositors are allowed to open multiple account under this scheme with combined maximum limit of Rs. 30 lakhs in all accounts. The SCSS account is a robust and safe account designed especially for seniors to earn long term savings in their old age. Read Less

title: Senior Citizen Savings Scheme : Benefits, content: Senior Citizen Savings Scheme : Benefits

SCSS limit enhanced to Rs.30.00 lakhs wef 01.04.2023

Depositors receive interest every quarter

High rate of interest

Guaranteed returns

Nomination facility available

title: Senior Citizen Savings Scheme : Features, content: Senior Citizen Savings Scheme : Features

Eligibility

Senior citizens aged 60 years and above are eligible for this scheme. The scheme is also applicable to retired individuals above 55 years of age under voluntary or special voluntary scheme and 50 years for the retired personnel of defence services (excluding civil defence employees).

Rate of interest

Account holders can earn interest at the rate of 8.2% on their deposits. The interest is payable on a quarterly basis and is fully taxable.

Minimum and maximum deposit limit

The account shall be opened with a minimum deposit of Rs. 1,000 or any sum in multiples of Rs. 1,000 not exceeding Rs. 30,00,000.

Tenure

The tenure of the deposit is 5 years and can be further extended by 3 years.

Premature withdrawal

The account holder may withdraw the deposit and close the account at any time subject to the certain conditions.

Nomination facility

Depositors may appoint a nominee or nominees under this scheme.

Account renewal

The account can be extended for 3 years only once after the completion of 5 years term.

title: Senior Citizen Savings Scheme : Documents Required, content: Senior Citizen Savings Scheme : Documents Required

As per Gazette Notification dated 31.03.2023- Government Savings Promotion General (Amendment) Rules, 2023 submission of Aadhaar Card and Pan Card is

mandatory for New & Existing Customers.

title: Mutual Fund Investment, content: \*Mutual Fund investments are subject to market risks, read all scheme related documents carefully Read Less  
title: Mutual Fund InvestmentMutual Fund Investment, content: Mutual Fund Investment : Benefits

Helps in Long term Wealth creation

Diversification  
Professional management  
Professional management  
Liquid  
Liquid  
Well regulated  
Well regulated  
Tax Benefit  
Tax Benefit  
Helps in Long term Wealth creation

Over long periods, diversified MF portfolios tend to provide better inflation adjusted returns  
Diversification

MFs offer investors avenue to diversify across asset class as well as securities  
Professional management

MFs are managed by qualified and professional fund management teams  
Liquid

Most MFs are highly liquid unlike conventional investments  
Well regulated

MFs are strictly regulated by SEBI to protect investors interest  
Tax Benefit

ELSS funds offer tax benefit (under section 80C)  
Request  
title: Mutual Fund Investment : Overview, content: Mutual Fund Investment : Overview  
What is Mutual Fund?

Mutual funds pool money from several investors and invest across asset classes like Equity, Debt or Gold in-line with stated investment objectives.

Do you have financial goals which you want fulfilled but need professional help to achieve the same? Do you want to invest in stocks, but are apprehensive of the stock markets and their volatility? Do you want to achieve financial freedom, but not sure of which assets to own in the long term? Is Tax saving a priority but selecting the right tax-saving solution confusing?

Investing in Mutual Funds is the solution to all such financial questions. Mutual Funds offer inflation-beating and tax-efficient returns in the long term, are liquid instruments and offer you complete control over your money and freedom to invest as per your specific needs. Investors can invest across varied asset classes such as equity, debt or gold as per their risk/return profile.

As an esteemed Bank of Baroda customer, we have made it seamless for you to invest in top performing mutual funds across different fund categories such as Equity Funds which offer long term wealth creation, Debt fund which offer stability to your portfolio, Tax Saving funds, Balanced Funds and Liquid and Short-term funds for short term requirements amongst others. You can invest securely and digitally through your internet banking account or the BOB World Mobile app, in just a few clicks.

title: Mutual Fund Investment : Types of Mutual Fund, content: Mutual Fund Investment : Types of Mutual Fund  
Equity Mutual Fund

Invest primarily in Equity & Equity related securities

Could be volatile in the short term but tends to perform well over longer horizon

Suitable for Investors with high risk appetite & long investment horizon  
Debt Mutual Fund

Invests primarily in Debt Securities such as Corporate bonds, Government securities, money market instruments etc.

Less volatile than Equity & Hybrid funds

Suitable for risk averse investors

Hybrid Mutual Fund

Invests in mix of Equity & Debt securities as per the investment objectives of the fund

Risk-return matrix is between equity & debt funds

Suitable for investors who want to participate in Equity markets but do not want much risk

Index Funds

Index funds replicate a particular index such as Nifty 50, Sensex or a particular sectoral index such as Banking, Consumption etc

Return from the index tends to mirror the index which it is replicating

It is a passive investment strategy as fund managers do not take active calls

Solution Oriented Funds

Solution oriented funds are aimed at a specific purpose such as retirement planning & children's education

They generally invest in either only equity or a mix of Equity & Debt

They are open ended funds but have a lock-in period

Liquid Funds

Liquid funds Invest in securities having a maturity of 91 days

They are highly liquid and contain very low risk

Investors tend to use liquid fund to park their surplus funds for emergency purposes

title: Mutual Fund Investment : Why Invest With BOB?, content: Mutual Fund Investment : Why Invest With BOB?

Why Invest with BOB ?

Mutual funds Sahi Hai. But selecting the right Mutual Funds which can help you meet your financial goals across a universe of ~ 1500 schemes is crucial.

Whether your goal is long term capital appreciation, saving taxes through investments, meeting specific financial goals or parking funds for the short term, you will find the right solutions through Bank of Baroda.

Benefits of investing with BOB:

Dedicated Team to manage your Investments

Baroda Investment Services Account

Professional management

Curated Mutual Funds Shortlist

Liquid

Fund Details, Ratings And More

Well regulated

Consolidated Portfolio Statement

Dedicated Team To Manage Your Investments

Benefit from the expertise of trained and experienced investment specialists who evaluate various investment options available and offer you the ones that are best suited to your needs

Baroda Investment Services Account

Baroda investment services account allows you to invest across various investment products seamlessly

Curated Mutual Funds Shortlist

Our teams study market dynamics as well as product composition, past returns and ratings to give you access to top performing funds  
Fund Details, Ratings And More

Get easy access to mutual fund details, past returns as well as ratings\*  
Consolidated Portfolio Statement

consolidated portfolio statement reflects holdings across diverse mutual fund schemes and helps you track your portfolio in one view  
^ terms and conditions apply

\* MF ratings are supplied by morningstar and their terms & conditions may apply in this regard

Bank of Baroda - Investment Services Account  
The investment services account gives you access to seamless platform which allows you to invest across a wide range of Mutual funds and other Investment products.

Key features of Bank of Baroda investment services account

â€ˆZeroâ€™ charges for opening or maintaining a Bank of Baroda investment services account

Transact in top performing Mutual Funds through BOB World mobile application, Internet Banking or through a simple transaction request form.

Invest systematically by setting up SIPs, STPs or Standing Instructions through any of the channels mentioned above.

Get a consolidated view of your entire investment portfolio across multiple products and asset classes

Track portfolio performance as well as individual fund level returns and other details

Get access to Baroda Select - curated shortlist of funds.

Get access to various reports, including Capital Gain/Loss Reports, transaction reports and more, through BOB World and internet banking.

You can see below links also

Motilal Oswal Asset Management Co Ltd.

Aditya Birla Asset Management Company

Baroda BNP Paribas Mutual Fund

Franklin Templeton Mutual Fund

IDFC Mutual Fund

Kotak Mutual Fund

Nippon India Mutual Fund

SBI Mutual Fund

Sundaram Mutual Fund

UTI Mutual Fund

Axis Mutual Fund

Canara Robeco Mutual Fund

DSP Mutual Fund

Edelweiss AMC

ICICI Prudential Asset Management Company Ltd

Mirae Asset Management Co.

HDFC Mutual Fund

L&T Mutual Fund

Tata Mutual Fund

LIC Mutual Fund

title: Mutual Fund Investment : Why SIP?, content: Mutual Fund Investment : Why SIP?

What is SIP?

Systematic Investment Plan (SIP) is a mode of Investment through which you can invest a specific amount at regular intervals in a Mutual Fund. Making investments in a consistent way makes it easier to achieve your financial goals.

Why SIP might be best for you?

## Disciplined Way Of Investment

Small Ticket Size

Professional management

Benefit From Power Of Compounding

Liquid

Rupee Cost Averaging

Disciplined way of investment: As Investment amount is directly debited from Investors account and invested in a mutual fund, Investors emotional biases are kept at bay. Disciplined way of investment is imperative for long term wealth creation

Small Ticket Size: Investors can invest via SIP with as low as Rs. 500 a month

Benefit From power of Compounding

Compounding is a simple but powerful concept especially in the long run. It is a process through which returns earned on the principle amount is reinvested so that the returns from the investment also start generating return. As shown in the above table, the investment Value goes on increasing based on the investment duration.

Option	Monthly SIP					
(Rs)	Investment	Duration				
(No. of Years)	Investment Amount					
(Rs Lacs)	Investment Value*					
(Rs Lacs)	Gain					
(Rs Lacs)	Multiple					
A	2000	40	9.6 Lac	194.02	184.42	20.2x
B	2000	30	7.2 Lac	61.04	53.84	8.5x
C	2000	20	4.8 Lac	18.22	13.42	3.8x
D	2000	10	2.4 Lac	4.44	2.04	1.8x

\*Rate of return is assumed to be 12% p.a. The table is only for illustration Purposes.

Rupee Cost Averaging: Rupee cost averaging is a concept whereby the Investor gets more MF units when NAVs are low and less units when NAVs are high for the same amount invested due to market fluctuations. This leads to your purchasing costs getting averaged over a period of time. You need not worry about timing the market when investing via SIP as you benefit from rupee cost averaging.

title: Mutual Fund Investment : Mutual Fund Nomination, content: Mutual Fund Investment : Mutual Fund Nomination

With a view to protect investor interest by offering "choice of nomination" to Mutual fund investors, SEBI, vide circular no

SEBI/HO/MIRSD/POD-1/P/CIR/2023/193 dated 27th December 2023, has extended the last date for submission of "choice of nomination" for Mutual fund folios to 30th June, 2024. Failure on part of investors to submit "choice of nomination" in their folios may result in their debit transactions being frozen post 30th June 2024.

Investors can seamlessly submit choice of nomination online by accessing the following links for their Mutual Fund investments with respective Registrar and Transfer Agents.

CAMS :<https://digital.camsonline.com/changeofnomination>

KFin Technologies : <https://mfs.kfintech.com/investor/General/NCTNomineeUpdation>

title: Alternate Investment Products, content: Bank of Baroda offers access to wide range of alternate products including Portfolio management services (PMS), Alternative Investment Products (AIF), Bonds, NCDs etc. to cater to the needs of experienced investors Read Less Portfolio Management Service

A Portfolio Management Service (PMS) is an investment vehicle that provide access to a wide range of investment strategies which are managed by qualified and experienced portfolio managers on behalf of the client. Bank of Baroda makes available a wide bouquet of PMS products manufactured by reputed third party Portfolio Managers to suitably address the investment needs of its customers.

### Structured Products

Structured products are hybrid investment instruments which consist of a component of Equity/Debt & are enhanced using derivatives to provide better risk-return profile and pre-defined payoff. Returns for these products are linked to performance of an underlying benchmark such as Nifty, G-sec yield, single or basket of stocks. These are designed for niche investors who want to invest usually for a fixed period with calibrated exposure to the capital markets.

### Private Equity & Real Estate Funds

Provide customers access to a unique investment opportunity in a vast and growing universe of across privately held companies. These are niche products and usually have low correlation with traditional asset classes.

### Non-Convertible Debenture (NCDs)

Non-convertible debentures are fixed-income instruments issued by companies in the form of public issue. Some debentures are convertible to Equity at the discretion of the owner, but these debentures cannot be converted to Equity hence the name "Non-convertible Debenture". Like any other fixed income instrument, NCDs have a fixed maturity date and investors receive interest on specified dates. NCDs can either be secured by the issuing company's asset or can be unsecured.

### Tax free bonds

Tax-free bonds are issued by public sector companies to raise funds and are tax free in nature as the name suggests. Unlike other bonds, Interest from these bonds do not form a part of the total taxable income and are exempt from tax as per Section 10 of the Income Tax Act of India, 1961. As the interest is exempt from tax, the effective yield is attractive to the investors especially the ones in the highest tax slab.

### Section 54 EC "Capital Gain Bond

Capital gain bonds or 54EC bonds are the fixed income instruments that provide capital gains tax exemption under section 54EC to the investors. The tax liability on long-term capital gains from sale of immovable property can be reduced by purchasing 54EC bonds.

title: E-Kisan Vikas Patra Scheme, 2014, content: Kisan Vikas Patra is a small savings instrument that will facilitate people to invest in a long term savings plan. It is a popular investment instrument given that it is of low-risk and also guarantees assured returns.

7.5%; the interest rates of Kisan Vikas Patra savings schemes are decided by the government and may vary every 3 months.

Tenure: 115 months.

Minimum of Rs. 1,000 and in multiples of Rs. 100 with no maximum limit.

Certificate can be purchased by an adult for himself or on behalf of a minor or by two adults.

All branches are authorized to issue e-KVP.

Nomination facility available.

Lock in period of 2 years 6 months. Premature closure before 2 years 6 months is allowed only:

On the death of the holder or any of the holders in the case of joint holder.

On forfeiture by a pledge being a gazetted government officer.

When ordered by a court of law.

\*\*\*For more details, please visit nearest Bank of Baroda Branch.

title: Demat Account : Basic Services, content: Demat Account : Basic Services  
Basic Services

Bank of Baroda India's International Bank are depository participant of Central Depository Services Limited as well as National Securities Depository Limited.

Under the provisions of the Depositories Act, Bank of Baroda provides various services to investors and other participants in the capital market such as an individual, non-resident Indian, foreign institutional investor, trusts,

clearing houses, financial institution, clearing members and mutual funds. These include basic facilities like account maintenance, dematerialisation, settlement of trades through market transfers, off market transfers and inter-depository transfers, distribution of non-cash corporate actions and nomination/transmission

To avail of the various services offered by NSDL an investor/a broker/an approved intermediary (for lending and borrowing) has to open a NSDL depository account with any of its DPs.

To avail of the various services offered by CDSL, an investor/a broker/an approved intermediary has to open a CDSL depository account with any of its DPs.

#### Features of Demat account

Free account opening.

No account maintenance charges (AMC) first year.

Free SMS alert facility.

Free ASBA (app supported by blocked amount)

Free nomination.

Transparent services charges.

No hidden charges.

Free monthly transaction statements.

Easiest facility available to view your securities online in CDSL demat account.

IDEaS/SPEED-e facility available to view your securities online in NSDL demat account.

#### How to open Demat accounts?

You can download the account opening forms from the site and submit them at our demat authorised branches.

You can also visit the demat authorise branches offering demat service for opening of account.

You can apply for demat and trading account online for single holder with CDSL depository. This facility is available for individual resident only.

Documents to be submitted for opening of Demat account

Account opening form

Copy of PAN Card

Copy of Aadhaar Card

Latest address proof

One cancelled cheque leaf or bank statement copy (not more than 3 months old)

2 passport size photograph

#### Attention Investors

No need to issue cheques by investors while subscribing to IPO. Just write the bank account number and sign in the application form to authorise your bank to make payment in case of allotment. No worries for refund as the money remains in investor's account.

Prevent unauthorized transactions in your demat/trading account. Update your mobile number/email ID with your depository participant/stock broker. Receive alerts on your registered mobile/email ID for all debit and other important transactions in your demat/ trading account directly from NSDL/CDSL/Stock Exchanges on the same day.....issued in the interest of investors.

KYC is one-time exercise while dealing in securities markets - once KYC is done through a SEBI registered intermediary (broker, DP, Mutual Fund, etc.), you need not undergo the same process again when you approach another intermediary.

For demat related issues, you may write to us at [demat@bankofbaroda.com](mailto:demat@bankofbaroda.com)

For Trading related issues you may write at [contactus@bobcaps.in](mailto:contactus@bobcaps.in)

If not satisfied with response of the Depository participant, you may contact the concerned stock exchange/depository at the following:

Exchange	Web Address	Contact No	Email-id
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BSE	<a href="http://www.bseindia.com">www.bseindia.com</a>	022 22728517	<a href="mailto:is@bseindia.com">is@bseindia.com</a>
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NSE	<a href="http://www.nseindia.com">www.nseindia.com</a>	1800220058	<a href="mailto:ignse@nse.co.in">ignse@nse.co.in</a>
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MCX-SX	<a href="http://www.mcx-sx.com">www.mcx-sx.com</a>	022 61129000	<a href="mailto:info@mcx-sx.com">info@mcx-sx.com</a>
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Depository	Web Address	Contact No	Email-id
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CDSL	<a href="http://www.cdslindia.com">www.cdslindia.com</a>	18002005533	<a href="mailto:complaints@cdslindia.com">complaints@cdslindia.com</a>
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NSDL [www.nsdl.co.in](http://www.nsdl.co.in) 02224994200 [relations@nsdl.co.in](mailto:relations@nsdl.co.in)

You can also lodge your grievances with SEBI at <http://scores.gov.in>. For any queries, feedback or assistance, please contact SEBI Office on Toll Free Helpline at 1800227575 / 18002667575.

Filing compliant on SCORES â€œ Easy & quick

Register on SCORES portal

Mandatory details for filing complaints on SCORES

Name, PAN, Address, Mobile Number, E-mail ID

Benefits:

Effective Communication

Speedy redressal of the grievances

SMART ODR

Customer can also register their complaint at Securities Market Approach for Resolution Through ODR Portal

(SMART ODR Portal): <https://smartodr.in/login>

title: Demat Account : Services Offered, content: Demat Account : Services Offered

Services Offered

Various services offered by DP's with respect to these accounts are as follows:

Standing Instruction Facility

DP enters the advice for the transfer of securities to or from a beneficial owner's account only on receipt of instructions from the client. The clients need to give delivery instruction to transfer securities from their account and receipt instruction to get credit into their account. However, for ease of operation, a facility of standing instruction is provided to the clients for receiving securities to the credit of their accounts without any further instruction from them.

Change in Address

The client can change his address by submitting the changes in writing to the DP. The changes conveyed to the DP will be automatically communicated to the companies in which he is holding shares in dematerialised form.

The following requirements should be complied with in case of individuals:

The customer should personally visit the demat authorised Branch.

In case of joint holdings, all holders must sign the modification form.

In case of any cancellation done on the request form, the same needs to be counter signed by the customer(s).

Self-attested proof of identity (PAN card is mandatory) of the customer (sole holder or either of the holders) visiting the Branch as per KRA guidelines.

Self-attested proof of new address (photocopy of any one of the documents listed in the checklist) along with the original documents of the new address.

The following requirements should be complied with in case of non-Individuals:

Customer needs to submit an application for change of address of the corporate entity, signed by the authorised signatories.

Along with the application for change of address, following documents are required mandatorily.

A copy of PAN card of corporate duly attested by the authorised signatory.

A self-attested copy of PAN of authorised signatory visiting the branch for submission.

At least one of the authorised signatories should visit the branch in person to submit its application for change of address, along with necessary documents and sign the application once again in the presence of the branch officials.

Proof of Identity

A photocopy of the PAN card of the account holder visiting the Branch. If PAN copy is not submitted, the request will be rejected.

Proof of Address (to be taken for primary account holder)

Aadhaar Card

Passport

Voter ID

Driving license

Verified copies of electricity bills (not more than three months old)

Residence fixed line telephone bills (not more than three months old)

Leave and license agreement/ agreement for sale

Self-declaration by High court and Supreme Court judges, giving the new address in respect of their new account

Identity card/flat allotment letter having address issued by Central/State Government and its departments statutory/regulatory authorities, public sector undertakings, scheduled commercial banks, public financial institutions, professional bodies such as ICAI, ICWAI, ICSI and Bar Council

3-month bank statement/passbook (not more than 3 months old as on date of receipt of documents)

Bank Account Details

Details of bank account of the client, including the 9-digit code number of the bank and branch appearing on the MICR cheques issued by the bank have to be given to the DP at the time of account opening. Companies use this information for printing them on dividend/interest warrants to prevent its misuse. In case the client wishes to change this bank account details, he can do so by submitting the changes in writing to the DP via modification form and copy of cancelled cheque.

Nomination

A client can make a nomination of his/her account in favour of any person by filing the nomination form with his DP. Such nomination is considered to be conclusive evidence of the account holder(s) disposition in respect of all the securities in the account for which the nomination is made.

Nominees can be appointed by individuals only. Non-individuals including society, trust, body corporate, partnership firm, Karta of Hindu undivided family, holder of power of attorney cannot nominate. Where a minor is appointed as a nominee, the name and address of the guardian is also required to be obtained.

The nomination can be changed/deleted anytime by the account holder(s) by submitting a duly filled-in nomination form to the branch where his demat account is maintained.

NSDL vide Circular Number # NSDL/POLICY/2016/0096 dated 01/12/2016 and CDSL vide Circular Number # CDSL/OPS/DP/SYSTM/6250 dated 17/11/2016 have facilitated multiple nomination for demat accounts. Nomination can be made up to three nominees in a demat account. In case of multiple nominees, the client must specify the percentage of share for each nominee that shall total up to hundred percent. In the event of the beneficiary owner not indicating any percentage of allocation/share for each of the nominees, the default option shall be to settle the claims equally amongst all the nominees. Any odd lot after division shall be transferred to the first nominee mentioned in the form.

Dematerialisation

Dematerialisation is the process by which a client can get physical certificates converted into electronic balances.

Rematerialisation

Rematerialisation is the process of converting the securities held in electronic form in a demat account to an equivalent number of securities in physical form (certificates) after debiting the same from the demat account.

Transposition cum Demat

This is a facility whereby securities held jointly can be dematerialised in an account of same joint holders but having different sequence of names. e.g. securities held in joint names of X and Y can also be dematerialised in an account opened in the names of Y and X by submitting an additional form called transposition form along with dematerialisation request form (DRF) to the DP.

Consolidation of Accounts

Some clients could have opened multiple accounts to dematerialise their shares held in multiple combinations and sequence of names. However, they may not need so many accounts after they have dematerialised their securities and may want to

bring all their shareholdings into one or fewer accounts. Using off-market account transfer instruction such consolidation can be done.

#### Closure of Account

If you want to close your demat account, you need to make a request for it in the prescribed form. The account closure form is available on website and at any Branch providing demat services. Please submit the duly filled-up form at the branch where your demat is maintained.

Before submitting the form, please ensure that:

Either there are no holdings in the account or you have requested transfer of all the holdings present in the account in the account-closure form (transferring the holding balance to the credit of another demat account opened by the same account holder(s) either with the same DP or with a different DP.) You have paid all your dues.

#### Freezing of Accounts

Account freezing means suspending any further transaction from the depository account till the account is de-frozen. The client has an option to freeze his account in case he does not intend to do any transaction in the near future. This helps in curbing unauthorised use of demat account and prevention of frauds. Once frozen, the account can be de-frozen only on the instruction of the account holders.

De-freezing of the account is required to enable the account again for transaction.

A depository account maintained with a DP can be frozen if the DP receives a freeze request form from the client. A frozen account can be de-frozen or re-activated if the client submits unfreeze request form to the DP.

#### Demat Services/Utilities

IDeAS(NSDL): facility to check balance and transactions online.

SPEED-e (NSDL): facility to submit delivery instructions to us through SPEED-e website <https://eservices.nsdl.com>.

Easi (CDSL): Access of Demat account through the internet to check the details of their holdings/ valuation and transactions, corporate announcements, anytime anywhere, through CDSL's website [www.cdslindia.com](http://www.cdslindia.com)

Easi/Easiest(CDSL): electronic access to securities information and execution of secured transactions.

title: Demat Account : About Demat, content: Demat Account : About Demat

What is Dematerialisation of Securities (demat)? and How does it work?

Dematerialisation of Securities (demat)

Process of dematerialisation

Availability of forms

Filling up the form

Submitting the form

Rejection of demat requests

Transmission-cum-demat

Dematerialisation of Securities (Demat)

Dematerialisation is the process of converting the securities held in physical form (certificates) to an equivalent number of securities in electronic form and crediting the same to the investor's demat account.

Selected securities announced by SEBI can be delivered only in demat form in the stock exchanges connected to NSDL/CDSL.

All the names on the demat account opening form should be exactly the same as stated on the physical certificates to ensure seamless dematerialization of securities.

#### Process of Dematerialisation

An investor intending to dematerialise its securities needs to have a demat account with a DP.

To convert the physical shares into electronic/demat form, a dematerialization request form (DRF), has to be filled in and deposited along with share certificates. The investor has to deface and surrender the certificates registered in its name to the DP. On each share certificate, 'surrendered for dematerialization' needs to be mentioned.

The DP needs to process this request along with the share certificates to the company and simultaneously to registrars and transfer agents through the depository.

After intimating depository electronically, the DP sends the securities to the concerned issuer/R&T agent.

If the issuer/R&T agent finds the certificates in order, they communicate to depository the confirmation of dematerialisation request electronically and the share certificates in the physical form will be destroyed.

The depository will then confirm the dematerialization of shares to the DP. Once this is done, a credit in the holding of shares will reflect in the investor's demat account electronically.

The normal time taken for credit of shares to the account after confirmation by the Registrar is about 30 days. However, the time taken would vary from one registrar to another over which Bank has no control.

**Availability of Forms**

Submit a completely filled-up demat request form (DRF) in triplicate for each ISIN along with the defaced physical certificates. The forms are available at any Bank of Baroda branch offering demat services.

**Filling up the form**

Ensure that security mentioned on the certificates is eligible for demat. For being eligible for demat, the company has to sign up with NSDL/CDSL.

Use a separate DRF for each security having a unique International Security Identification Number (ISIN). Verify the certificates carefully and mention the correct ISIN. In case two or more sets of certificates of the same security have different ISIN (this is possible in case of partly paid up shares and non-pari passu shares), use separate DRFs for each ISIN. However, you can dematerialise multiple folio nos. of the same pattern of holders relating to the same ISIN under a single DRF.

Submit certificates under lock-in under separate DRF. Do not mix the same with free securities. In case of locked-in securities, fill up the lock-in reason and lock-in release date on the DRF. Amongst lock-in securities belonging to the same ISIN but having different lock-in release dates or lock-in reason, make separate DRF requests.

Demat requests received from client(s) with name(s) not matching exactly with the name(s) appearing on the certificates merely on account of initials not being spelt out fully or put after or prior to the surname, can be processed. However, this is possible only if the signature(s) of the client(s) on the DRF tallies with the specimen signature(s) available with the Issuer or its Registrar. For example, the shareholder may have opened the depository account in the name of Tanmay Kumar Shah but his name on the share certificate may appear as T.K. Shah or Tanmay Shah, etc.

The combination and the order of holders' names on DRF and as printed on the certificates should be identical with that in the DP account. For example, if the shares are in the name of X, Y (X as first holder and Y as second holder) it cannot be dematerialised in the account of either X or Y alone. Also if the shares are in the name of X, they cannot be dematerialised in the account of X, Y (X as first holder and Y as second holder).

However, where the combination of holders is the same in the certificates and in the demat account, and the difference is only in the order in which the name of the holders appear on the share certificates and in the demat account, dematerialisation is possible. Here, you have to submit a transposition request form along with the DRF. The form is also available at the nearest Branch.

The DRF must be signed by all the account holders and should be in the same order. The signature on the DRF should match with the specimen signature with Bank of Baroda. If the signature differs, you should sign the DRF in the presence of the Branch Officer

The details of certificates such as the folio no., certificate no., and distinctive no. must be filled up correctly on the DRF.

#### Submitting the form

You must deface the certificates by putting a stamp or by writing 'Surrendered for Dematerialisation'. However, defacing should be done only after checking the eligibility of security, as defaced securities cannot be sold in physical form. If defacing has been done by mistake then you should send the same to registrar for replacement.

\*NSDL Business Rule 11.1.7.

The Participant shall ensure that the certificates submitted for dematerialisation are marked by the Client (customer) with the words "Surrendered for Dematerialisation".

Certificates should not be mutilated or defaced in such a way that the material information is not readable. Ensure that the certificates are attached in the same order as mentioned in the DRF. You should submit the DRF in triplicate to the branch. The acknowledgement slip at the bottom of the form will be stamped and handed over to you after verification by Bank official.

#### Rejection of Demat Requests

Dematerialisation request may get rejected for various below mentioned reasons either at the demat back office of Bank of Baroda or by the Registrar. Dematerialisation is done by the Registrar only when it is satisfied of genuineness of securities and ownership status.

On a rejection, the securities are sent back to DP stating the reason for the rejection. DP returns the rejected DRF request to branch and customer can collect from branch.

Customer can resubmit the certificates for dematerialisation after resolving the reason for the rejection. Please resubmit on a fresh DRF. Do not use the same DRF on which the objection was made.

Some common reason for Rejection of DRF request:

A dematerialisation request can be rejected in the case of the following objections:

Signature(s) of client on demat request form do not tally with specimen of signatures holder(s) recorded with R&T agent.

Details of all/some certificate(s) differ in demat request form received by R&T agent from DP.

Name(s) of holder(s) on all/some certificates received by R&T agent differs in demat request form received by R&T Agent from DP.

Physical quantity of shares/certificates received by R&T Agent from DP is less than or more than what is mentioned in demat request number or form.

All/ some certificates received by R&T Agent from DP is/are found to be fake.

All/ some certificates received by R&T Agent from DP is/are reported lost or stolen and a stop is recorded in computer master file(s) of R&T Agent.

All/ some certificate(s) sent to incorrect R&T Agent by DP.

Stop recorded as per Bank lien/Statutory Authority/Court Order, etc. in computer master file(s) of R&T Agent against all/some certificates) received for dematerialisation from DP.

#### Transmission-cum-Demat

In case of certificates held jointly, on the death of any one or more of the joint holder(s) mentioned on the certificate, the surviving joint holder(s) can

get the name(s) of the deceased deleted from the physical certificate(s) and get the securities dematerialised in the DP account of the surviving holder(s) by submitting the following documents along with the DRF:

A copy of the death certificate duly notarised

A copy of the succession certificate duly notarised or an order of a court of competent jurisdiction where the deceased has not left a Will or

A copy of the Probate or Letter of Administration duly notarised.

Transmission of securities refers to the transfer of securities from an account to another as a result of the death of the sole/any of the holders of the former account. For this the latter need not approach each issuing company or its R & T Agent. Only the DP of the former account needs to be approached. Here the transfer may be done to:

#### Surviving holders

If the former account is a joint holding account and there is at least one survivor, the survivor(s) can request the DP for the securities to be transferred to his/their demat account. Surviving holder(s) has to request the DP vide a form called the transmission form along with a copy of notarised death certificate and original client master having demat account details of surviving holder to transmit the securities lying in the account of the deceased holder. For this purpose, the surviving clients must have a depository account, which can be with the same DP or with a different DP.

#### Nominee where a nomination has been made

Upon the death of sole account holder or there is no survivor amongst the account holders and a nomination had been made by the holder(s) earlier, the nominee can request the DP for the securities to be transferred to his demat account.

The nominee must request the DP in writing along with a certified true copy of the death certificate and transmission form and original client master having demat account details to transmit the securities covered by the nomination to the account of the nominee. The DP will ensure the completeness of the form and validity of the signature of the client and then execute the transmission request. Thus, transmission of securities where nomination has been made eliminates the need of cumbersome legal documents such as will, succession certificate, etc.

In addition to the documents specified under above, an affidavit duly completed by the nominee in the format specified by NSDL/CDSL and attested by a notary/magistrate should be submitted by the claimant.

#### Legal heir where nomination has not been made

In case of death of the sole holder, the legal heir(s) or legal representative(s) of the deceased must request the DP to transmit the balances lying in the client account of the deceased to the account of the legal heir(s) or legal representative(s). For this, the legal heir (s) or the legal representative(s) of such securities must submit an instruction called the transmission form to the DP along with the following documents:

A copy of the death certificate duly notarised

A copy of the succession certificate duly notarised or an order of a court of competent jurisdiction where the deceased has not left a Will; or

A copy of the Probate or Letter of Administration duly notarised.

However, if the legal heir(s) or the legal representative(s) express inability to produce either of the documents mentioned under (b) and (c) above, and the market value of the securities held in each account of the deceased as on the date of application for transmission does not exceed Rs. 1 lakh, then the DP will process the transmission request on the basis of the following documents:

Transmission form;

Copy of the death certificate duly notarised;

Letter of Indemnity duly supported by a guarantee of an independent surety

acceptable to the DP, made on appropriate non judicial stamp paper;  
 An affidavit made on appropriate non judicial stamp paper; and  
 No objection certificate(s) from all the legal heir(s) who do not object to such transmission.

Original client master having demat account details

The DP will ensure that the documents submitted by the legal heir(s) or the legal representative(s) are in order and will then effect a transfer of the balances to the client account of the legal heir(s) or the legal representative(s). After effecting the transmission, the DP will close the account of the deceased.

title: Demat Account : Resources, content: Demat Account : Resources

Trading Charges

Trading Account Opening & Annual Maintenance Charges Free Franking of Power of Attorney Rs. 500 applicable. (Revised charges w.e.f. 1st Aug 2018) Cash

	Derivatives Future	Derivatives Options	
%Brokerage	Delivery Intra-DayBoth sided	%Brokerage Intra-DayBoth sided	
Flat Brokerage	per Lot in Rs.	Intra-DayPer Lot in Rs.	

Segment	0.40%	0.10%	0.10%	0.05%	Rs.50	Rs.100
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Minimum Brokerage	Rs.0.05	paisa	Rs.0.05	paisa	Rs.0.01	paisa	Rs.0.01
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Securities Transaction Tax (STT)				0.017%
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Securities Transaction Tax (STT)	0.10%	0.025%	0.010%	0.125%
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SEBI Turnover Charges	0.00015%	0.00015%	0.00015%	0.00015%
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Transaction charges	0.0019%	0.05%
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NSE	0.00325%	0.00325%
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BSE	0.00275%	0.00275%
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Stamp Duty (Applicable For Maharashtra state)	0.010%	0.002%	0.002%
	0.002%	0.002%	0.002%

Some commonly used abbreviations in depository

Sr. No.	Acronym / Short Term Used	Meaning
1	AOD	Account Opening Document
2	BO	Beneficial Owner
3	CDSL	Central Depository services (India) Limited
4	CM	Clearing Member
5	CH	Clearing House
6	DEBOS	Depository Back Office System
7	Demat	Dematerialization
8	DRF	Demat Request Form
9	NSDL	National securities Depository Limited
10	POA	Proof of Address
11	POI	Proof of Identity
12	RFD	Request for Demat.
13	ISIN	International Securities Identification Number
14	RTA	Registrar and Transfer Agent of the co.
15	NSE	National Stock Exchange
16	BSE	Bombay Stock Exchange
17	NCFM	NSC Certification in Financial Markets
18	CH	Clearing House
19	ACRF	Account Closure Request Form
20	TRF	Transposition Request Form
21	TRFD	Transmission Request Form along with Dematerialization
22	RRF	Dematerialization Request Form
23	DIS	Delivery Instruction Slip(Combine slip booklets)
24	PRF	Pledge Request Form
25	URF	Un-pledge Request Form
26	IRF	Invocation Request Form
27	DOT	Depository Operations Team
28	CBODPO	Central Back Office Depository Participant Operations
29	DP	Depository Participant
30	Easi	Electronic access to securities information
31	Easiest	Electronic access to Securities information and execution of secured transactions.
32	Speed-e	Securities Position Easy Electronic Dissemination

33 Simple Submission of Instruction through Mobile Phone Login easily  
34 IDeAS Internet based Demat account Statement  
35 NISM National Institute of Securities Markets  
title: Demat Account : Other information, content: Demat Account : Other  
information  
Demat

Dematerialization (Demat) is the process by which securities held in physical form evidencing the holding of securities by any person are cancelled and destroyed and the ownership thereof is entered into and retained in a fungible form on a depository by way of electronic balances.

Demat facilitates paperless trading whereby securities transactions are executed electronically reducing/mitigating possibility of loss of related documents and/or fraudulent transactions.

Trading in demat form is regulated by the Depositories Act, 1996 and is monitored by the Securities and Exchange Board of India (SEBI). There are only two depositories presently functioning in India and they are the National Securities Depository Limited (NSDL) & the Central Depository Services (India) Limited (CDSL).

#### Basic Services Offered by Depositories

Under the provisions of the Depositories Act, the National Securities Depository Limited (NSDL) and the Central Depository Services (India) Limited (CDSL) provide various services to investors and other participants in the capital market. This system, which facilitates paperless trading, offers various direct and indirect services to the market participants.

A depository cannot directly open account and provide services to clients. Any person willing to avail of the services of the depository can do so by entering into an agreement with the depository through any of its Depository Participants (DPs).

#### Depository Participant (DP)

It works as an agent of the depository i.e. NSDL & CDSL. The various activities must be carried out as per prescribed procedures, failing which respective depositories impose financial penalties on DPs during audit and inspection. Hence, between the depository and the investors, the relationship care must be taken while carrying out various activities. Depository Participant (DP) is in fact an intermediary between the investor and the depository and is governed by an agreement made between the two (i.e. investor and DP) under the Depositories Act.

CM: This account can be opened by a broker or by a clearing member for the purpose of settlement of trades executed on a recognized stock exchange.

#### Benefits of Depository System

No stamp duty on transfer of shares.

Quick transfers/settlements (the very next day of pay-out).

Elimination of bad deliveries, forgery, loss of certificate in transit, etc.

Reduced paper work (no filling of transfer deed, affixation of stamps and lodgement of shares for transfer with the company).

Security of the stocks held as they are held in electronic form and hence no worries of holding the securities physically at home and avoidance of possible loss or theft of the certificate(s), mutilation, forgery, etc.

Facility to pledge/hypothecate the securities.

Facility of trading in odd lots.

Quick transfer of shares.

Nomination facility available (for individuals).

In case of death of sole/joint holder(s) easy transmission of shares to the nominee or surviving joint holder(s).

Facilitates the company to determine entitlements like dividends and bonus easily and faster.

Account Opening



To avail of the various services offered by Depositories (NSDL/CDSL), an investor/a broker/an approved intermediary (for lending and borrowing) has to open an account with a DP.

#### Types of Accounts

##### Beneficiary Account

An investor who wants to hold securities in Dematerialized (Demat) form and receive or deliver securities by inter-account transfers must have an account called beneficiary account with a DP of his choice.

##### Clearing Member Account

Member brokers of those stock exchanges which have established electronic connectivity with NSDL/CDSL need to open a clearing member account, with a DP of his choice, to clear and settle trades in the demat form. This account is popularly known as settlement account or "Pool account". This account is meant only to transfer securities to and receive securities from the clearing corporation/house and hence, the member broker does not have any ownership (beneficiary) rights over the shares held in such an account.

The process of opening a Demat account is very similar to that of a bank account. There are some common details which are required for any type of account opening with the DP, these are:

Name of the account holder

Date of birth (for individual accounts)

Occupation and financial details

Address and phone/fax number

Bank details like name of bank, type of account (current/savings), account number, branch address, MICR, etc.

PAN number

Details of nomination (for individual accounts only)

Specimen signature.

E-mail address

Mobile number

Address for communication

##### Online Trading

We are happy to inform you that soft launch of online trading is done on 01/07/2012. For further details please visit [www.bobcaps.in](http://www.bobcaps.in) and [www.barodaetrade.com](http://www.barodaetrade.com)

##### CDSL e-voting

<https://evoting.cdslindia.com/Evoting/EvotingLogin>

##### Contact Us

The Asst. General Manager/Chief Manager

Bank of Baroda, Baroda Sun Tower,

D.O.T. (Demat operation team)

Central Back Office DP Operations (CBODPO)

Ground Floor, C-34, G-Block

Bandra Kurla Complex, Bandra East, MUMBAI- 400 051

Tel : 022 6698 4921/4935/4937/4944

E-mail : [demat@bankofbaroda.com](mailto:demat@bankofbaroda.com)

In case of any grievance/complaint against the stock broker/Depository Participant:

Compliance Officer of the Bank of Baroda

Mr. Gurudas Sen

E-mail :[demat@bankofbaroda.com](mailto:demat@bankofbaroda.com)

Phone No. :022 6698 4936

#### SMS Alerts

BOB offers you free SMS alerts facility in all your demat Accounts (with BOB). Just fill the SMS alerts form and put your mobile number in it.

The SMS alert helps you to a great deal in tracking and monitoring your transactions.

You will be instantly updated as your transaction is done.

title: Baroda 3 in 1 Demat & Trading Account, content: Open a synchronized bank, demat and trading account with Bank of Baroda for a seamless and safe trading experience. The digital account opening process is 100% paperless and hassle-free. Get competitive brokerage rates, no AMC for trading account, 1st year AMC for demat account waived off.

title: Baroda 3 in 1 Demat & Trading Account : Features, content: Baroda 3 in 1 Demat & Trading Account : Features

#### Competitive brokerage rates

#### Digital Account Opening

#### Experienced Relationship Manager

#### 3-In-1 Advantage

#### Trade Anytime, Anywhere

#### Legacy

#### Institution Grade Research

title: Baroda 3 in 1 Demat & Trading Account : Ways to Trade, content: Baroda 3 in 1 Demat & Trading Account : Ways to Trade

Baroda E-Trade Mobile Application

Rated 4+ in App Store and Google Playstore

#### Baroda E-Trade Website

For Simple and Smart Trading

[www.barodaetrade.com](http://www.barodaetrade.com)

#### Baroda E-Trade-Pro Desktop Trading Application

Fast platform for professional traders

title: Baroda 3 in 1 Demat & Trading Account : Disclaimer, content: Baroda 3 in 1 Demat & Trading Account : Disclaimer

Investment in securities market is subject to market risks, read all the related documents carefully before investing.

BOB Capital Markets Ltd., a wholly owned subsidiary of Bank of Baroda Member: National Stock Exchange of India & BSE Ltd. NSE Member Code: 13045/BSE Clearing No: 3258

#### Registered Office

BOB Capital Markets Ltd,  
1704, B Wing, 17th Floor, Parinee Crescenzo,  
G Block, Bandra Kurla Complex, Bandra (East),  
Mumbai - 400051.  
Tel: 022-6138 9300

Email: [contactus@bobcaps.in](mailto:contactus@bobcaps.in)

SEBI Single Registration Certificate - INZ000159332 dated 20th November 2017.

SEBI (Research Analysts) Regulations, 2014, Registration No.: INH000000040 valid till 03 February 2020

Account opening process complete on submission on Physical Power of Attorney. Due to the restriction on use of OTP based Aadhaar e-sign for authentication, the online application form has to be printed and physically signed by the customer on all pages and submitted to BOBCaps. In-Person Verification (IPV) done for Bank of Baroda Demat A/c will be construed done for Trading A/c also. No annual maintenance charges on Demat A/c for the first year.

Market timings from 9:15 am to 3:30 pm Monday to Friday.

After market-hours orders (AMO) can be placed from 8:00 pm upto 8:00am next day. The AMO order will hit the market at 9:15am.

Contact Number: +91 8652270270

title: Baroda 3 in 1 Demat & Trading Account : Investor Charter, content: Baroda 3 in 1 Demat & Trading Account : Investor Charter

Investor Charter

Investor Complaint Data For Dec 2023

Sr.No.	Received from	Carried forward from previous month	Received during the month	Total pending	Resolved	Pending at the end of the month	Average resolution time ( in days)
--------	---------------	-------------------------------------	---------------------------	---------------	----------	---------------------------------	------------------------------------

for more than 3 months

1	2	3	4	5	6	7	8	9
1	Directly from investors	1	4	2	3	2	0	
2	SEBI scores	0	5	0	5	0	0	
3	Depositories	1	12	2	11	2	0	
4	Other sources ( if any )		1	306	70	237	70	0
5	Grand Total	3	327	74	256	74	0	

Trend of monthly disposal of complaints as on 31.12.2023

Sr No.	Month	Carried forward from previous month	Received	Resolved
--------	-------	-------------------------------------	----------	----------

1	2	3	4	5	6	
2	Apr-23		21	34	54	1
3	May-23		1	59	39	21
4	Jun-23		21	66	80	7
5	Jul-23		7	109	112	4
6	Aug-23		4	90	91	3
7	Sep-23		3	167	83	87
8	Oct-23		87	119	204	2
9	Nov-23		2	118	117	3
10	Dec-23		3	327	256	74
11	Jan-24					
12	Feb-24					
13	Mar-24					
14	Grand Total					

Trend of Annual disposal of complaints as on 31.12.2023

Sr No.	Year	Carried forward from previous year	Received during the year	Resolved during the year	Pending at the end of the year
1	2022-2023	0	717	696	21
2	2023-2024	21	1089	1036	74
	Grand Total	0			

title: Loans, content: List of bank's authorised vendors for Overdue Collection Activities Bank of Baroda offers a wide range of loans to meet your diverse needs. Whether the need is for a house, child's education, our unique and need specific loans will enable you to convert your dreams to realities.

[Read More](#)

<https://www.bankofbaroda.in/personal-banking/loans>

title: Baroda Pre-Approved Home Loan, content: Baroda Pre-Approved Home Loan provides an in-principle approval for a home loan prior to the identification of a specific house, flat or plot by a prospective applicant of the home loan.

[Read More](#)

<https://www.bankofbaroda.in/personal-banking/loans/home-loan/baroda-pre-approved-home-loan>

title: Baroda Pre-Approved Home Loan : Benefits, content: Baroda Pre-Approved Home Loan : Benefits

Assured  
eligible loan amount  
Better Negotiation Powers  
Better negotiation  
powers with sellers

Greater  
flexibility

Valid for  
4 months

title: Baroda Pre-Approved Home Loan : Features, content: Baroda Pre-Approved Home Loan : Features

The in-principle sanction letter for Baroda Pre-Approved Home Loan provides an eligible loan amount calculated as per prevailing interest rates and other existing guidelines of a home loan.

The loan eligibility will be assessed on the basis of income details of the customer as per existing guidelines of home loan scheme, to resident individuals, NRI/PIO/OIC or Baroda Home Loan Advantage Scheme, as the case may be.

Documents in support of income and repayment capacity (except property documents) are to be submitted to issue the pre-approved sanction letter.

Processing Charges: Rs. 8,500 + plus service tax (upfront and non-refundable). Balance amount of unified processing charges, as applicable to home loan only, will be recovered after sanction of loan.

Property papers will be required to be submitted by the borrower within the validity of Baroda Pre-Approved Home Loan, i.e., within 4 months from date of issue. If the borrower submits the property documents with in the validity period, balance amount of applicable unified processing charges only will be recovered from the borrower further on actual sanction of home loan.

title: Baroda Pre-Approved Home Loan : Eligibility, content: Baroda Pre-Approved Home Loan : Eligibility

Resident Indians

Non-Resident Indians (NRIs) holding Indian passport or Persons of Indian origin (PIOs) holding foreign passport or Overseas Citizens of India (OCI)

title: Baroda Pre-Approved Home Loan : Interest rates & charges, content: Baroda Pre-Approved Home Loan : Interest rates & charges

For interest rates - [click here](#).

Processing Charges

For Takeover leads received through Non DSA (Digital or Non-digital) :  
NIL, subject to Login Fee of Rs.1,500/- which is to be refunded on first disbursement.

For Home Loan to Central/State/PSUs employees received through NON-DSA:  
NIL, subject to Login Fee of Rs.1,500/- which is to be refunded on first disbursement

For Home Loan in approved projects (Digital or Non-digital):-  
NIL, subject to recovery of out of pocket expenses of Rs.3,500.00 + GST (Per

Property).

For Other Home Loan leads sourced through Digital Channel:

NIL, subject to recovery of out of pocket expenses of Rs.5,000.00+ GST to Rs. 8,500.00 + GST (conditions apply)

For Other Home Loan lead sourced through Non-Digital Channel:

NIL, subject to recovery of out of pocket expenses of Rs.10,000.00 + GST (Per Property)

title: Baroda Pre-Approved Home Loan : Documents required, content: Baroda Pre-Approved Home Loan : Documents required

To check out the documents required for Baroda Home Loan,click here.

title: Baroda Pre-Approved Home Loan : Most Important Terms and Conditions (MITC), content: Baroda Pre-Approved Home Loan : Most Important Terms and Conditions (MITC)

Baroda Pre-Approved Home Loan™ provides in-principle approval™ for a Home Loan prior to identification of a specific house/flat/plot by a prospective applicant of Home Loan.

The loan eligibility will be assessed on the basis of income details of the customer and CIBIL scores as per existing guidelines of Home Loan scheme to Resident Individuals/NRI/PIO/OIC or Baroda Home Loan Advantage as the case may be.

The “in-principle” approval shall be valid for -4- months from the date of issue.

Property papers will be required to be submitted by the applicant/s within the validity of “Baroda Pre-Approved Home Loan™, i.e., within -4- months from date of issue.

Bank is under no commitment or obligation to sanction/disburse the loan, as the actual sanction or disbursement would depend upon the value and acceptability of the security to be offered

Apply

title: Baroda Home Loan Advantage, content: Bank of Baroda invites you to be a proud owner of your own home and offers easy home loan with a number of conveniences to suit your budget. Under Baroda Home Loan Advantage, the home loan sanctioned will be linked with savings bank account.

Any credit available in the linked savings account at the end of the day will be counted for credit in linked home loan account. Consequently, the borrower will get the benefit of interest amount reduction in the home loan account to the extent of daily outstanding credit balance in the savings account. The borrower shall have the option to deposit all his savings in the linked savings bank account to avail maximum benefit of interest in the home loan account. The borrower will remit the Equated Monthly Instalments (EMIs) into the linked savings bank account.

Read More

<https://www.bankofbaroda.in/personal-banking/loans/home-loan/baroda-home-loan-advantage>

title: Baroda Home Loan Advantage : Benefits, content: Baroda Home Loan Advantage : Benefits

Auto

recovery EMI

Benefit

of interest

Best Use of Idle Funds

Best use

of idle funds

Linked with saving

Linked with

savings account

Lower Effective Interest

Lower

effective interest  
Optional Life Insurance  
Optional  
life insurance  
Saving Account Zero Roi  
Saving account  
zero RoI

title: Baroda Home Loan Advantage : Features, content: Baroda Home Loan Advantage : Features

The Home Loan sanctioned will be linked with Saving Bank Account.

The rate of interest applicable on this SB account will be Zero.

Under the scheme, the borrower shall have the option to deposit all his savings in the linked SB account to avail maximum benefit of interest in the Home Loan account.

Any credit available in the linked SB a/c at the end of the day will be counted for credit in linked Home Loan account. Consequently, the borrower will get the benefit of interest amount reduction in the Home Loan account to the extent of daily outstanding credit balance in the Savings Bank account.

title: Baroda Home Loan Advantage : Eligibility, content: Baroda Home Loan Advantage : Eligibility

Resident Indians

Non-Resident Indians (NRIs) holding Indian passport or Persons of Indian origin (PIOs) holding foreign passport or Overseas Citizens of India (OCI)

Purpose

Purchase/construction of house/flat

Purchase of residential plot\*

Purchase of residential plot of land and construction of house

Take over from other Banks/HFCs/NBFCs/FIs, etc.

Extension of the existing house/additional construction

Reimbursement of expenses for construction of house/flat from own sources

title: Baroda Home Loan Advantage : Interest rates & charges, content: Baroda Home Loan Advantage : Interest rates & charges

Floating Rate:

Product	Conditions	Repo Rate + Spread	Effective Rate of Interest
Baroda Home Loan Advantage	â€" Upto Rs.75 lakhs		For Salaried*
BRLLR	- 0.75% to BRLLR	+ 1.45%	

From 8.40% to 10.60%

For Non-Salaried\*

BRLLR - 0.75% to BRLLR + 1.45%

From 8.40% to 10.60%

Baroda Home Loan Advantage	â€" Above Rs.75 lakhs		For Salaried*
----------------------------	-----------------------	--	---------------

BRLLR - 0.50% to BRLLR + 1.70%

From 8.65% to 10.85%

For Non-Salaried\*

BRLLR - 0.50% to BRLLR + 1.70%

From 8.65% to 10.85%

\* Note:

Rate of Interest is dependent upon Loan limit and CIBIL Score of the applicant/s.

Risk Premium of 0.05% will be levied for customers not obtaining credit insurance cover

Fixed Rate:

Product	Conditions	Repo Rate + Spread	Effective Rate of Interest
Baroda Home Loan Advantage	â€" Upto Rs.75 lakhs		For Salaried*
BRLLR	+1.00% to BRLLR	+ 2.35%	

From 10.15% to 11.50%

For Non-Salaried\*  
BRLLR+1.10% to BRLLR+2.45%

From 10.25% to 11.60%  
Baroda Home Loan Advantage " Above Rs.75 lakhs      For Salaried\*  
BRLLR+1.25% to BRLLR + 2.60%

From 10.40% to 11.75%  
For Non-Salaried\*  
BRLLR+1.35% to BRLLR+2.70%

From 10.50% to 11.85%  
Processing Charges :  
For Takeover leads received through Non DSA (Digital or Non-digital) :  
NIL, subject to Login Fee of Rs.1,500/- which is to be refunded on first disbursement.

For Home Loan to Central/State/PSUs employees received through NON-DSA:  
NIL, subject to Login Fee of Rs.1,500/- which is to be refunded on first disbursement

For Home Loan in approved projects (Digital or Non-digital):-  
NIL, subject to recovery of out of pocket expenses of Rs.3,500.00 + GST (Per Property).

For Other Home Loan leads sourced through Digital Channel:  
NIL, subject to recovery of out of pocket expenses of Rs.5,000.00+ GST to Rs. 8,500.00 + GST (conditions apply)

For Other Home Loan lead sourced through Non-Digital Channel:  
NIL, subject to recovery of out of pocket expenses of Rs.10,000.00 + GST (Per Property)

title: Baroda Home Loan Advantage : Documents Required, content: Baroda Home Loan Advantage : Documents Required  
To check out the documents required for Baroda Home Loan Advantage,?  
title: Baroda Home Loan Advantage : Most Important Terms and Conditions (MITC), content: Baroda Home Loan Advantage : Most Important Terms and Conditions (MITC)  
Target Group  
Resident Indians  
Non-resident Indians (NRIs) holding an Indian passport or Persons of Indian origin (PIOs) holding a foreign passport or overseas citizens of India (OCI).  
Staff members (availing under public scheme)  
Eligibility of Borrower(s)  
Individuals - singly or jointly.  
HUFs are not eligible.  
Resident Indian  
Applicant/co-applicant(s), (whose income are considered for eligibility) should be employed/engaged in business/profession for a minimum period of 1 year (for salaried) and/or 2 years (for non-salaried).

Break in service, if any, can be allowed up to a maximum period of 3 months.

NRI/PIO/OCI  
Applicant/co-applicant(s), whose income are considered for eligibility, should be having a regular job abroad in a reputed Indian/foreign company, organization or government department holding a valid job contract/work permit for the minimum past 2 years.  
OR  
Should be employed/self-employed or having a business unit and staying abroad at least for 2 years.  
Applicant/co-applicant(s), whose income is considered for eligibility, should have minimum gross annual income equivalent to Rs. 5 lakhs per annum. If the applicant/co-applicant(s), whose income is considered for eligibility includes

NRI, a minimum Gross Annual Income of Rs. 5 lakhs (income of applicant/co-applicant together) can be considered for this criteria.

Person of Indian Origin (PIO) is specified as under

A citizen of any country other than Bangladesh/Pakistan/Sri Lanka/Afghanistan/China/Iran/Nepal/Bhutan if “

He at any time held Indian passport or

He or either of his parents or any of his grandparents was a citizen of India by virtue of the constitution of India of the Citizenship Act 1955, or

The person is a spouse of an Indian citizen or a person referred to in sub-clause (a) or (b) above.

Overseas Citizens of India (OCI) is specified as under

A person registered as Overseas Citizen of India (OCI) under section 7 A of the Citizenship Act, 1955.

As per the guidelines, an Overseas Citizens of India (OCI) has to be necessarily a Person of India Origin (PIO).

A foreign national, who was eligible to become citizen of India on 26/ 01/ 1950 or was a citizen of India on or at any time after 26/ 01/ 1950 or belonged to a territory that became part of India after 15/08/1947, and his/her children and grandchildren, provided his/her country of citizenship allows dual citizenship in some form or other under the local laws, is eligible for registration as Overseas Citizen of India (OCI). Minor children of this person are also eligible for OCI. However, if the applicant had ever been a citizen of Pakistan or Bangladesh, he/she will not be eligible for OCI.

Co-Applicants

The close relatives of the applicant can be added as a co-applicant for higher eligibility.

If the applicant wants to add any person who is not a close relative as a co-applicant, the same can be considered only if he/she is the joint owner of property.

List of Close Relatives

Spouse, father, mother (including step mother), son (including step son), son’s wife, daughter (including step daughter), daughter’s husband, brother/sister (including stepbrother/sister), brother’s wife, sister (including step sister) of spouse, sister’s husband, brother (including step brother) of spouse.

Maximum Limit:

Mumbai : Rs. 20 Crores

Other Metros : Rs. 5.00 Crores

Hyderabad, New Delhi and Bengaluru : Rs. 7.50 Crores

Urban Areas : Rs. 3.00 Crores

Semi-urban and Rural : Rs. 1.00 Crores

Tri-City in Chandigarh Region (Chandigarh, Panchkula & Mohali) : Rs.5.00 Crores

\*Subject to income criteria and repayment capacity of the applicant/co-applicant (s) and LTV/Margin norms.

Repayment Period

Maximum period of loans shall be 30 years initially, including the maximum moratorium period of 36 months.

Maximum moratorium period shall be 36 months as under.

18 month moratorium period for under construction houses and building up to 7th floor and thereafter 6 months additional moratorium per floor subject to a maximum moratorium of 36 months.

Repayment Capacity

Total deductions including proposed EMI should not exceed as follows -

Salaried Persons

Net Monthly income less than Rs.25,000: 40%

Net monthly income Rs.25,000 and above but less than Rs.50,000: 60%

Net monthly income Rs.50,000 and above but less than Rs.1.00 lakhs: 65%

Net monthly income Rs.1.00 lakhs and above but less than Rs.2.00 lakhs: 70%

Net monthly income Rs.2.00 lakhs and above: 75%



## Others

Average Net Annual Income (for last 2 years) up to Rs.6 lakhs: 70%  
Average Net Annual Income (for last 2 years) more than Rs.6 lakhs: 80%  
Margin Norms & Loan to Value (LTV) Ratio  
Same as Regular Baroda Home Loans

### Age

Minimum: Borrower - 21 years, Co-applicant - 18 years  
Maximum: Maximum age can be considered up to 70 years\*

### Security

Mortgage of the property constructed/purchased or  
If mortgage is not feasible, the Bank at its discretion can accept security in the form of insurance policies, government promissory notes, shares and debentures, gold ornaments, etc.

### Repayment

Maximum period of loans shall be 30 years initially, including the maximum moratorium period of 36 months.

Maximum moratorium period shall be 36 months as under.

18 month moratorium period for under construction houses and building up to 7th floor and thereafter 6 months additional moratorium per floor subject to a maximum moratorium of 36 months.

Loan to be repaid in Equated Monthly Instalments (EMI)

In case of farmers/agriculturists, repayment can be allowed in Half Yearly Instalments coinciding with harvesting/marketing of major crops produced.

Recovery of interest for the moratorium period Interest charged during the moratorium period is to be recovered as and when debited.

### Pre-Closure Charges

Nil

### Group Credit Life Insurance Cover

Bank of Baroda has tie-up arrangements with M/s. IndiaFirst Life Insurance Co. for providing Life Insurance Cover to our Home Loan borrowers. This is an optional scheme of Life Insurance and is at the cost of borrower which may be funded by the Bank at the time of sanction and is recoverable with the EMIs of the Loan.

The salient Features of the Group Credit Life Policy offered by M/s. IndiaFirst Life Insurance Co. as under:

It is an optional scheme for the benefit of Home Loan borrowers and the borrower will be given an option by the branches to choose the insurance provider between IndiaFirst Life Insurance as per his choice.

It is a group insurance scheme, which protects against unforeseen consequences of death of borrower.

Family of the borrower is not required to repay the loan to the extent of claim settled amount, in case of death of the borrower.

Outstanding cover amount due, will be paid by insurance provider as per cover schedule.

Slippage of the account into NPA category due to death of the borrower can be avoided.

Life cover is available against payment of one time premium and amount of premium is based on the age of the borrower, amount of loan, interest rate and tenure of the loan.

Premium amount for obtaining the cover can be financed as part of loan at the request of borrower and accordingly EMI will be calculated. But in case of Home Loans, guidelines regarding compliance of LTV Ratio must be strictly ensured. Premium amount may be part of the loan as per total eligibility of the borrower may be funded by the Bank at the time of sanction and is recoverable with the EMIs of the loan.

In case of foreclosure of loan, certain portion of premium paid shall be refunded by the insurance provider.

title: Baroda Home Loan, content: Are you are dreaming of buying your own residence? Opt for Bank of Baroda Home Loan. Our bob home loan is packed with

several exclusive features and benefits for aspiring homeowners. Our housing loan can be used for a variety of purposes. For instance, you can buy a plot, purchase a flat, build your own home and even extend your existing residence with a home loan. Use the bob home loan calculator to find out bob home loan interest rate & more!

Read More

<https://www.bankofbaroda.in/personal-banking/loans/home-loan/baroda-home-loan>  
title: Baroda Home Loan : Benefits, content: Baroda Home Loan : Benefits

Low  
interest rates

Low processing  
charges

Higher Loan Amount

Higher loan  
amount

Free Credit Card

Free  
credit card

Longer Tenures

Longer tenures

Easy Top UpLoans

Easy top-up loans

title: Baroda Home Loan : Features, content: Baroda Home Loan : Features

Home Loan products to suit every customers need

The approved home loan amount varies according to location and income of the applicants.

Low Interest Rates

Low Processing Fee

No Hidden Charges

No Pre Payment Penalty

The interest rate is linked to Baroda Repo Linked Lending Rate (BRLLR) of the bank and is reset monthly.

Interest charges on Daily Reducing Balance

Repayment up to 30 years

Moratorium period up to 36 months after the loan amount is disbursed.

Generally, we accept mortgages of the constructed or purchased property as collateral. In some cases, collateral for home loans can be accepted in the form of insurance policies, government promissory notes, shares and debentures, gold ornaments and other property etc.

title: Baroda Home Loan : Eligibility, content: Baroda Home Loan : Eligibility

Resident Type:

Resident Indians

Non-Resident Indians (NRIs) holding Indian passport or Persons of Indian origin (PIOs) holding foreign passport or Overseas Citizens of India (OCI)

Minimum Age:

Applicant:- 21 Years

Co-applicant:- 18 Years

Maximum Age: 70 years

Loan Tenure: up to 30 years.

Maximum Loan Amount

Mumbai : Rs. 20 Crores

Hyderabad, New Delhi (including National Capital Region) and Bengaluru: Rs.7.50 Crore

Other Metros : Rs. 5.00 Crores

Urban Areas : Rs. 3.00 Crores

Semi-urban and Rural : Rs. 1.00 Crores

Chandigarh, Panchkula & Mohali:- Rs. 5 Crores

title: Baroda Home Loan : Interest rates & charges, content: Baroda Home Loan : Interest rates & charges  
Floating Rate:

Product	Conditions	Repo Rate + Spread	Effective Rate of Interest
Baroda Home Loan to Non-Staff members			For Salaried*
BRLLR - 0.75% to BRLLR + 1.45%			

From 8.40% to 10.60%  
For Non-Salaried\* BRLLR - 0.75% to BRLLR + 1.45%      From 8.40% to 10.60%  
\* Note:

Rate of Interest is dependent upon Loan limit and CIBIL Score of the applicant/s.  
Risk Premium of 0.05% will be levied for customers not obtaining credit insurance cover  
Fixed Rate:

Product	Conditions	Repo Rate + Spread	Effective Rate of Interest
Baroda Home Loan to Non-Staff members			For Salaried*
BRLLR+1.00% to BRLLR + 2.35%			

From 10.15% to 11.50%  
For Non-Salaried\* BRLLR+1.10% to BRLLR+2.45%      From 10.25% to 11.60%  
Processing Charges :

For Takeover leads received through Non DSA (Digital or Non-digital) :  
NIL, subject to Login Fee of Rs.1,500/- which is to be refunded on first disbursement.

For Home Loan to Central/State/PSUs employees received through NON-DSA:  
NIL, subject to Login Fee of Rs.1,500/- which is to be refunded on first disbursement

For Home Loan in approved projects (Digital or Non-digital):-  
NIL, subject to recovery of out of pocket expenses of Rs.3,500.00 + GST (Per Property).

For Other Home Loan leads sourced through Digital Channel:  
NIL, subject to recovery of out of pocket expenses of Rs.5,000.00+ GST to Rs. 8,500.00 + GST (conditions apply)

For Other Home Loan lead sourced through Non-Digital Channel:  
NIL, subject to recovery of out of pocket expenses of Rs.10,000.00 + GST (Per Property)

title: Baroda Home Loan : Most Important Terms and Conditions (MITC), content: Baroda Home Loan : Most Important Terms and Conditions (MITC)  
Target Group

Resident Indians

Non-resident Indians (NRIs) holding an Indian passport or Persons of Indian origin (PIOs) holding a foreign passport or overseas citizens of India (OCI).  
Staff members (availing under public scheme)

Eligibility of Borrower(s)

Individuals - singly or jointly.

HUFs are not eligible.

Resident Indian

Applicant/co-applicant(s), whose income are considered for eligibility, should be employed/engaged in business/profession for a minimum period of 1 year (for salaried) and/or 2 years (for non-salaried).

Break in service, if any, can be allowed up to a maximum period of 3 months.

NRI/PIO/OCI

Applicant/co-applicant(s), whose income are considered for eligibility, should

be having a regular job abroad in a reputed Indian/foreign company, organization or government department holding a valid job contract/work permit for the minimum past 2 years.

OR

Should be employed/self-employed or having a business unit and staying abroad at least for 2 years.

Applicant/co-applicant(s), whose income is considered for eligibility, should have minimum gross annual income equivalent to Rs. 5 lakhs per annum. If the applicant/co-applicant(s), whose income is considered for eligibility includes NRI, a minimum Gross Annual Income of Rs. 5 lakhs (income of applicant/co-applicant together) can be considered for this criteria.

Person of Indian Origin (PIO) is specified as under

A citizen of any country other than Bangladesh/Pakistan/Sri Lanka/Afghanistan/China/Iran/Nepal/Bhutan if “

He at any time held Indian passport or

He or either of his parents or any of his grandparents was a citizen of India by virtue of the constitution of India of the Citizenship Act 1955, or

The person is a spouse of an Indian citizen or a person referred to in sub-clause (a) or (b) above.

Overseas Citizens of India (OCI) is specified as under

A person registered as Overseas Citizen of India (OCI) under section 7 A of the Citizenship Act, 1955.

As per the guidelines, an Overseas Citizens of India (OCI) has to be necessarily a Person of Indian Origin (PIO).

A foreign national, who was eligible to become citizen of India on 26/ 01/ 1950 or was a citizen of India on or at any time after 26/ 01/ 1950 or belonged to a territory that became part of India after 15/08/1947, and his/her children and grandchildren, provided his/her country of citizenship allows dual citizenship in some form or other under the local laws, is eligible for registration as Overseas Citizen of India (OCI). Minor children of this person are also eligible for OCI. However, if the applicant had ever been a citizen of Pakistan or Bangladesh, he/she will not be eligible for OCI.

Co-Applicants

The close relatives of the applicant can be added as a co-applicant for higher eligibility.

If the applicant wants to add any person who is not a close relative as a co-applicant, the same can be considered only if he/she is the joint owner of property.

List of Close Relatives

Spouse, father, mother (including step mother), son (including step son), son’s wife, daughter (including step daughter), daughter’s husband, brother/sister (including stepbrother/sister), brother’s wife, sister (including step sister) of spouse, sister’s husband, brother (including step brother) of spouse.

Maximum Loan amount

Mumbai : Rs. 20 Crores

Hyderabad, New Delhi and Bengaluru : Rs. 7.50 Crores

Other Metros : Rs. 5.00 Crores

Urban Areas : Rs. 3.00 Crores

Semi-urban and Rural : Rs. 1.00 Crores

Chandigarh, Panchkula & Mohali:- Rs. 5 Crores

Repayment Period

Maximum period of loans shall be 30 years initially, including the maximum moratorium period of 36 months.

Maximum moratorium period shall be 36 months as under.

18 month moratorium period for under construction houses and building up to 7th floor and thereafter 6 months additional moratorium per floor subject to a maximum moratorium of 36 months.

Repayment Capacity

Total deductions including proposed EMI should not exceed as follows -

Salaried Persons

Net Monthly income less than Rs.25,000: 40%  
Net monthly income Rs.25,000 and above but less than Rs.50,000: 60%  
Net monthly income Rs.50,000 and above but less than Rs.1.00 lakhs: 65%  
Net monthly income Rs.1.00 lakhs and above but less than Rs.2.00 lakhs: 70%  
Net monthly income Rs.2.00 lakhs and above: 75%  
Others

Average Net Annual Income (for last 2 years) up to Rs.6 lakhs: 70%  
Average Net Annual Income (for last 2 years) more than Rs.6 lakhs: 80%

Margin Norms & Loan to Value (LTV) Ratio

Loan Amount	Margin	LTV Ratio
Loans up to Rs.30/- Lacs	10%	90%
Loans above Rs.30/- Lacs up to Rs.75/- Lacs	20%	80%
Loans above Rs.75/- Lacs	25%	75%

Age

Minimum: Borrower - 21 years, Co-applicant - 18 years

Maximum: Maximum age can be considered up to 70 years\*

Security

Mortgage of the property constructed/purchased or

If mortgage is not feasible, the Bank at its discretion can accept security in the form of insurance policies, government promissory notes, shares and debentures, gold ornaments, etc.

Repayment

Maximum period of loans shall be 30 years initially, including the maximum moratorium period of 36 months.

Maximum moratorium period shall be 36 months as under.

18 month moratorium period for under construction houses and building up to 7th floor and thereafter 6 months additional moratorium per floor subject to a maximum moratorium of 36 months.

Loan to be repaid in Equated Monthly Instalments (EMI)

In case of farmers/agriculturists, repayment can be allowed in Half Yearly Instalments coinciding with harvesting/marketing of major crops produced.

Recovery of interest for the moratorium period Interest charged during the moratorium period is to be recovered as and when debited.

Pre-Closure Charges

Nil

Group Credit Life Insurance Cover

Bank of Baroda has tie-up arrangements with M/s. IndiaFirst Life Insurance Co. for providing Life Insurance Cover to our Home Loan borrowers. This is an optional scheme of Life Insurance and is at the cost of borrower which may be funded by the Bank at the time of sanction and is recoverable with the EMIs of the Loan.

The salient Features of the Group Credit Life Policy offered by M/s. IndiaFirst Life Insurance Co. as under:

It is an optional scheme for the benefit of Home Loan borrowers and the borrower will be given an option by the branches to choose the insurance provider between IndiaFirst Life Insurance as per his choice.

It is a group insurance scheme, which protects against unforeseen consequences of death of borrower.

Family of the borrower is not required to repay the loan to the extent of claim settled amount, in case of death of the borrower.

Outstanding cover amount due, will be paid by insurance provider as per cover schedule.

Slippage of the account into NPA category due to death of the borrower can be avoided.

Life cover is available against payment of one time premium and amount of premium is based on the age of the borrower, amount of loan, interest rate and tenure of the loan.

Premium amount for obtaining the cover can be financed as part of loan at the request of borrower and accordingly EMI will be calculated. But in case of Home

Loans, guidelines regarding compliance of LTV Ratio must be strictly ensured. Premium amount may be part of the loan as per total eligibility of the borrower may be funded by the Bank at the time of sanction and is recoverable with the EMIs of the loan.

In case of foreclosure of loan, certain portion of premium paid shall be refunded by the insurance provider.

title: Baroda Education Loan for EDP being offered by Premier Institutions in India, content: Aspiring students, who have secured an admission in a university and are employed can avail themselves an education loan offered by premier institutions in India. The loan amount goes up to Rs. 80 lakhs, so apply today.

Read More

<https://www.bankofbaroda.in/personal-banking/loans/education-loan/baroda-education-loan-for-edp-being-offered-by-premier-institutions-in-india>

title: Baroda Education Loan for EDP being offered by Premier Institutions in India : Benefits, content: Baroda Education Loan for EDP being offered by Premier Institutions in India : Benefits

No Processing Charges

No margin on loans  
up to Rs. 4 lakhs

Free debit card

title: Baroda Education Loan for EDP being offered by Premier Institutions in India : Features, content: Baroda Education Loan for EDP being offered by Premier Institutions in India : Features

This study loan is offered to resident Indians who must have secured admission in the institute and should be employed during the course of study

title: Baroda Education Loan for EDP being offered by Premier Institutions in India : Eligibility, content: Baroda Education Loan for EDP being offered by Premier Institutions in India : Eligibility

Courses Eligible

Executive Development Programmes (part time/weekend/online/programmes) being offered by premier institutions as listed under List AA, A, B & C of premier institutions in India (including the programmes offered using the technology platform of Hughes Global Education, Times Pro, etc.)

Student Eligibility

Should be Resident Indian.

Secured admission in professional/technical courses in India conducted by premier institutions as listed in list AA, A, B & C.

Should be gainfully employed and would continue to be in gainful employment during study.

title: Baroda Education Loan for EDP being offered by Premier Institutions in India : Interest rates & charges, content: Baroda Education Loan for EDP being offered by Premier Institutions in India : Interest rates & charges

Product            Conditions    Repo Rate + Spread            Effective Rate of Interest  
Baroda Executive Development Premier Institutions (For Studies in India)

List-AA Institutions:            BRLLR 9.15%

List A Institutions:            BRLLR 9.15%

List B:            If the borrower provides minimum 100% security, ROI applicable would be BRLLR+0.65 (concession of 0.20) BRLLR + 0.65% to BRLLR + 0.85%            From 9.80% to 10.00%

List C:            If the borrower provides minimum 100% security, ROI applicable would be BRLLR+0.65 (concession of 0.20) BRLLR + 0.85% to BRLLR + 1.05%            From 10.00% to 10.20%

No special concession for female students under this scheme.

Servicing of interest during the moratorium period will be compulsory.

Service Charges (Excluding GST) w.e.f. 20/06/2019:  
Study in India - Nil

Study abroad - 1.00% of loan amount(maximum Rs. 10,000) to be recovered upfront which will be refundable on availing (first disbursement) of loan.

Education loan for students of premier institutions (studies in India): Nil

Education loan for vocational education and training: Nil

Career Development: 0.50%

Notes:

A non-refundable lump sum amount Rs. 8,500 per property (towards advocate and valuer charges) to be taken upfront in case of all education loan accounts, wherever property is mortgaged.

No mortgage creation charges for all types of education loans.

title: Baroda Education Loan for EDP being offered by Premier Institutions in India : Documents Required, content: Baroda Education Loan for EDP being offered by Premier Institutions in India : Documents Required

KYC of applicant and co-applicants

Academic Records

Proof of admission

Entrance Exam Result(if applicable)

Statement of cost of study/ Schedule of expenses

Income Proof

Employment Proof

Bank account statement for last 6 months etc

Property Documents (if applicable)

title: Baroda Education Loan for EDP being offered by Premier Institutions in India : Most Important Terms and Conditions (MITC), content: Baroda Education Loan for EDP being offered by Premier Institutions in India : Most Important Terms and Conditions (MITC)

Target group

Students pursuing executive development programmes (part time/weekend/online/programmes) being offered by premier institutions as listed under list AA, A, B & C of premier institutions in India (including the programmes offered using the technology platform of Hughes Global Education, Times Pro etc., professional and other courses in India).

Quantum of finance  
Maximum Rs. 20 lakhs

Margin

Up to Rs. 4 lakhs: Nil

Above Rs. 4 lakhs: 5%

Repayment Holiday/ Moratorium Period  
Course period + 3 months.

Coverage of expenses for

Fee payable to college/institution/university/school/hostel.

Examination/library/laboratory fee.

Purchase of books/equipment/instruments/uniforms.

Caution deposit, building fund/refundable deposit supported by institution bills/ receipts, subject to condition that the amount does not exceed 10% of the total tuition fees for the entire course.

Purchase of personal computer/laptop - essential for completion of the course.

Insurance premium for student/borrower, if any opted by the student. Presently the bank has a tie up arrangement with M/s. India First Life Insurance Co and M/s. Kotak Life Insurance co for Group Credit Life insurance cover to education loan borrowers.

Any other expenses required to complete the course like study tours, project works, thesis, etc.

Except the living expenses, hostel charges, mess charges, other living expenses and cost of external coaching/tuition.

Note: The details of expenses for the entire course period to be obtained from college/institution.

#### Repayment Period

The loan is repayable in maximum 10-15 years after the completion of the moratorium period as mentioned above.

For loans up to Rs. 7.5 lakhs : Moratorium Period + Maximum 120 instalments

For Loans above Rs. 7.5 lakhs : Moratorium Period + Maximum 180 instalments

Unified Processing charges

NIL for all cases

A non-refundable lump sum amount Rs.7,500 per property (towards advocate and valuer charges) to be taken upfront in case of all education loan accounts, wherever property is mortgaged.

#### Security

Collateral free Loan up to Rs. 15 lakhs

100 % Collateral Security for Loan above Rs. 15 lakhs for full value of loan

#### Disbursement

Directly to school/Institution/year wise, in stages as per the requirement/demand.

Directly to the book seller/shop for purchase of books, instruments, equipment.

#### Financing Branch

Branch in the vicinity of the institute.

OR

Branch which is in close proximity to the permanent residence of parent/at the place of posting/service of the parent branch.

# In case where the programmes are being offered by these premier institutions in collaboration with the technology partners like Huges, Times Pro etc., the centres of such technology partners may be treated at par with the institutions and a branch in the vicinity of the centre of such technology partners can also sanction.

#### Interest Servicing

Servicing of interest during the moratorium period will be compulsory

title: Baroda Education Loans for EDP being offered by Premier Institutions Abroad, content: An education loan for studying abroad for executive development programmes. For the loan to be available, students must have secured admission to the university and be employed both when applying for the loan and while studying abroad.

Read More

<https://www.bankofbaroda.in/personal-banking/loans/education-loan/baroda-education-loans-for-edp-being-offered-by-premier-institutions-abroad>

title: Baroda Education Loans for EDP being offered by Premier Institutions Abroad : Benefits, content: Baroda Education Loans for EDP being offered by Premier Institutions Abroad : Benefits

No processing charges

Free debit card



title: Baroda Education Loans for EDP being offered by Premier Institutions  
Abroad : Features, content: Baroda Education Loans for EDP being offered by  
Premier Institutions Abroad : Features  
A study loan given for executive development programmes abroad. The student must  
have secured admission in the university and be employed while applying & during  
the course of study.

title: Baroda Education Loans for EDP being offered by Premier Institutions  
Abroad : Eligibility, content: Baroda Education Loans for EDP being offered by  
Premier Institutions Abroad : Eligibility  
Courses Eligible  
Executive Development Programmes (part time/online programmes/distance learning)  
being offered by premier institutions abroad, as listed under list of premier  
institutions (including the programmes offered using the technology platform of  
Times Pro/Hughes Global Education or any other partners).

#### Student Eligibility

Should be resident Indian.

Secured admission in The Executive Development Programmes (part time/online  
programmes/distant Learning programmes) being offered by premier institutions  
abroad.

Should be gainfully employed and would continue to be in gainful employment  
during study.

title: Baroda Education Loans for EDP being offered by Premier Institutions  
Abroad : Interest rates & charges, content: Baroda Education Loans for EDP being  
offered by Premier Institutions Abroad : Interest rates & charges

Product      Conditions      Repo Rate + Spread      Effective Rate of Interest

Baroda Executive Development Premier Institutions (For Studies abroad) Upto Rs.

7.5 lakhs      BRLLR + 2.00%      11.15%

Above Rs. 7.5 lakhs      BRLLR + 2.35%      11.50%

Service Charges (Excluding GST) w.e.f. 20/06/2019:

Study in India - Nil

Study abroad - 1.00% of loan amount(maximum Rs. 10,000) to be recovered upfront  
which will be refundable on availment (first disbursement) of loan.

Education loan for students of premier institutions (studies in India): Nil

Education loan for vocational education and training: Nil

Career development: 0.50%

#### Notes:

A non-refundable lump sum amount Rs. 8,500 per property (towards advocate and  
valuer charges) to be taken upfront in case of all education loan accounts,  
wherever property is mortgaged.

No mortgage creation charges for all types of education loans.

title: Baroda Education Loans for EDP being offered by Premier Institutions  
Abroad : Documents Required, content: Baroda Education Loans for EDP being  
offered by Premier Institutions Abroad : Documents Required

KYC of applicant and co-applicants

Academic Records

Proof of admission

Entrance Exam Result(if applicable)

Statement of cost of study/ Schedule of expenses

Income Proof

Employment Proof

Bank account statement for last 6 months etc

Property Documents (if applicable)

title: Baroda Education Loans for EDP being offered by Premier Institutions  
Abroad : Most Important Terms and Conditions (MITC), content: Baroda Education  
Loans for EDP being offered by Premier Institutions Abroad : Most Important  
Terms and Conditions (MITC)

#### Target group

Students pursuing executive development programmes (part time/online  
programmes/distance learning) being offered by premier institutions abroad, as  
listed under list of premier institutions (including the programmes offered  
using the technology platform of Times Pro/Hughes Global Education or any other  
partners).

Quantum of finance

Maximum Rs. 80 lakhs

Margin

Premier Institutions Upto Rs 4.00 lakh NIL

Above Rs.4.00 Lakh up to Rs 7.50 Lakh 15 %

Above Rs 7.50 lakh NIL

Repayment Holiday/ Moratorium Period

Course period + 3 Months

Coverage of expenses for

Fee payable to college/institution/university/hostel/mess charges.

Examination/library/laboratory fee.

Purchase of books/equipments/instruments/uniforms/.

Personal computers/laptops wherever required.

Caution deposit, building fund/refundable deposit supported by institution bills/receipts, subject to condition that the amount does not exceed 10% of the total tuition fees for the entire course.

Purchase of computers, if essential for completion of the course.

Insurance premium for student borrower.

Any other expenses required to complete the course like study tours, project works, thesis, etc.

Travel expenses/passage money (to and fro)

Cost of external coaching/tuition is NOT to be considered.

Except the living expenses, hostel charges, mess charges, other living expenses and cost of external coaching/tuition.

As part of the program candidates may be required to travel to the college/institution once or twice during the course period. In such cases, travel expenses (to and fro) and living expenses for attending classes in various centres (India and abroad) would also be considered a part of the total expenses.

Note: The details of expenses for the entire course period to be obtained from college/institution.

Repayment Period

The loan is repayable in maximum 10- 15 years after the completion of moratorium period as mentioned above

For loans up to Rs. 7.5 lakhs : Moratorium period + Maximum 120 instalments

For loans above Rs. 7.5 lakhs : Moratorium period + Maximum 180 instalments

Unified processing charges

1.00% of loan amount (maximum Rs. 10,000) to be recovered upfront which will be refundable on availment (first disbursement) of loan. The amount can be refunded to the credit of saving bank account/loan account of the student/borrower.

A non-refundable lump sum amount Rs. 7,500 per property (towards advocate and valuer charges) to be taken upfront in case of all education loan accounts, wherever property is mortgaged.

Security

Up to Rs. 4 lakhs: Co-obligation of parent. No security

Above Rs. 4 Lakhs and up to Rs. 7.5 lakhs

Collateral in the form of a suitable third party guarantee along with assignment of future income.

The regional authority may, at its discretion, waive third party guarantee in following cases:

If satisfied with the net-worth/means of the parent who would be executing the document as a joint borrower.

To support highly meritorious/deserving students who have secured admission in an institution of a high repute, but unable to offer suitable third party guarantee.

Above Rs. 7.5 lakhs

Tangible collateral security equal to 100% of the loan amount along with assignment of future income of the student for payment of instalments.

Disbursement

Directly to school/institution/hostel - term wise/year wise, in stages as per the requirement/demand.

Directly to the book seller/shop for purchase of books, instruments, equipment.

In case a student does not secure a hostel facility with an educational

institute, he may be allowed to make his own arrangement if required.  
Lodging/boarding charges in such cases to be paid directly to the concerned establishment, after verifying bonafides of the same.

Financing Branch

Branch which is in close proximity to the permanent residence of parent/at the place of posting/service of the parent branch.

Interest Servicing

Servicing of interest during the moratorium period will be compulsory

title: Government of India Interest Subsidy Schemes for Education Loan, content: By checking his eligibility under education loan subsidy schemes, a student can apply for an education loan and receive a loan subsidy.

Read More

<https://www.bankofbaroda.in/personal-banking/loans/education-loan/central-scheme-of-interest-subsidy-for-education-loans>

title: Government of India Interest Subsidy Schemes for Education Loan : Introduction, content: Government of India Interest Subsidy Schemes for Education Loan : Introduction

Central Scheme of Interest Subsidy for Education Loan

For economically weaker sections to pursue technical/professional courses in India.

Please click here for detailed guidelines of CSIS Scheme applicable for Loans Taken w.e.f 01.04.2022

Central Sector Interest Subsidy Scheme, 2009 \_As Revised - Applicable For Loans Taken W.E.F. 01 .04.2018

Padho Pardesh Scheme of Interest Subsidy for Education Loans

Padho Pardesh Scheme: For students of minority communities to study abroad.

Please click here for detailed guidelines of the Scheme

Dr. Ambedkar Central Sector Scheme of Interest Subsidy for Educational Loans

Dr. Ambedkar Central Sector Scheme of Interest Subsidy for Educational Loans: For Other Backward Classes (OBCs) and Economically Backward Classes (EBCs) to pursue education abroad.

Please click here for detailed guidelines of the Scheme

title: Government of India Interest Subsidy Schemes for Education Loan : Benefits, content: Government of India Interest Subsidy Schemes for Education Loan : Benefits

Interest subsidy is provided to the Eligible students for the interest charged in the account during the moratorium period of the loan.

title: Government of India Interest Subsidy Schemes for Education Loan : Features, content: Government of India Interest Subsidy Schemes for Education Loan : Features

Salient features of scheme are as under:

Scheme will be named as "Education Loan Interest Subsidy Scheme" specially designed to provide interest subsidy for the period of moratorium on educational loans taken by students from economically weaker sections from our bank under the educational loan scheme of the Indian Banks' Association to pursue technical/professional education studies in India.

Government of India will provide a full interest subsidy to the eligible students during the moratorium period on loans taken by students from the bank. After the moratorium period interest will be borne by student.

State Government will designate appropriate authority or authorities who are competent to issue income certificates, based on economic index and not social background, for the purpose of this scheme.

Subsidy will be available only to students enrolled in recognized technical/professional courses (after XII) in India in educational institutions established by acts of parliament, other institutions recognized by the concerned statutory bodies, Indian Institutes of Management (IIMs) and other institutions set up by the Central/State Government.

Interest rates charged on the loan shall be as per interest rates applicable under our education loan scheme.

Interest subsidy shall be available to the eligible students only once, either for the first undergraduate degree course or the post graduate degrees/diplomas in India. Interest subsidy shall, however, be admissible for integrated courses (graduates + post graduates).

Subsidy shall not be available if a student discontinues the course in midstream, expelled from Institutions on disciplinary or academic grounds.

There would be a tag/marker on the degree and marksheet of the student indicating his repayment liabilities. Electronic tag will enable employers to identify loanees. Nodal Bank for the scheme shall be Canara Bank and monitoring shall be finalized in consultation with the Canara Bank.

List of technical/professional courses for which the scheme would be applicable, shall be publicized from time to time by UGC and AICTE and the same would be immediately displayed at their websites, which may be accessed for verification purposes.

Agreement is also to be signed by the student and bank.

title: Government of India Interest Subsidy Schemes for Education Loan :

Eligibility, content: Government of India Interest Subsidy Schemes for Education Loan : Eligibility

Place of Study	Study in India	Study in Abroad	Study in Abroad
Scheme Name	CSIS (Central Sector Interest Subsidy)	PPIS (Padho Pardesh Interest Subsidy )	ACSISOBCEBC (Dr. Ambedkar Central Sector Interest subsidy for OBC & EBC )

Scheme applicable from year FY 2009-10 FY 2013-14 FY 2014-15

Eligibility Students belonging to Students belonging Economically Weaker Section (EWS) Students belonging to notified minority communities (Muslims, Christians, Sikhs, Buddhists, Jains and Parsis).

Student belonging to the Other Backward Classes (OBC) and Economically Backward Classes (EBC)

Courses For pursuing Technical / Professional Education studies in India (after XII) only from NAAC accredited Institutions or programmes accredited by NBA or INIs (Institutes of National Importance) and CFTIs (Centrally Funded Technical Institutions)

Note: Those Professional institutions/programmes, which do not come under the ambit of NAAC or NBA, would require approval of the respective regulatory body via, approval of Medical Council of India for Medical courses, Nursing Council of India for Nursing courses, Bar Council of India for Law etc For pursuing approved courses at Masters, M.Phil. and Ph.D. levels abroad. For pursuing approved courses at Masters, M.Phil. and Ph.D. levels abroad.

Loan Amount Maximum loan amount on which subsidy will be available is rs.7.50 Lakh from FY 2018-19 onwards and rs. 10.00 Lakh prior to that. Maximum loan amount on which subsidy will be available is of rs.20.00 Lakh. Maximum loan amount on which subsidy will be available is of rs.20.00 Lakh.

Period to get the Subsidy Moratorium period (i.e. course period, plus one year) Moratorium period (i.e. course period, plus one year) Moratorium period (i.e. course period, plus one year)

Security On education loans without any collateral security and third party guarantee. NA NA

Income Criteria Total parental/family income from all sources is upto Rs.,4.5 lac per annum. Total income from all sources of the employed candidate or his/ her parents/guardians in case of unemployed candidate shall not exceed Rs. 6.00 lakh per annum. Total income from all sources of the employed candidate or his/ her parents/guardians in case of unemployed candidate shall not exceed Rs. 8.00 lakh per annum for OBC and r Rs. 2.50 lakh for EBC Candidates.

Income Certificate Income certificate issued by the competent authority in the State/ Union Territory should be obtained only once i.e. at the time of sanction. Income certificate issued by the competent authority in the State/ Union Territory should be obtained only once i.e. at the time of sanction.

ITR/Form 16/Audited Accounts/Income certificate issued by the authority of State Government/UT Administration is acceptable to determining Income ceiling. It should be obtained only once i.e. at the time of Sanction.

Caste certificate NA Self-Certificate Candidate applying under the OBC category, OBC Caste certificate in the prescribed Performa issued by the competent authority

\*Beneficiary eligible for receiving the benefits under the CSIS, PPIS and ACSISOBCEBC shall be required to furnish the proof of possession of AADHAAR number and to undergo AADHAAR authentication. [The AADHAAR architecture created by UIDAI provides multiple methods of authentication (biometric/demographic or OTP, QR code etc). In case the same is not available the beneficiary shall have to apply for AADHAAR enrollment.

title: Government of India Interest Subsidy Schemes for Education Loan : Interest rates & charges, content: Government of India Interest Subsidy Schemes for Education Loan : Interest rates & charges

Product	Conditions	Repo Rate + Spread	Effective Rate of Interest
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Baroda Vidya		BRLLR + SP+ 3.10%	12.50%
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Baroda Gyan Upto Rs.7.50 Lakh		BRLLR + 2.00%	11.15%
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Above Rs 7.50 lakh		BRLLR + 1.90%	11.05%
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Special concession in ROI @ 0.50% for female students is available

Additional concession of 0.50% in ROI will be applicable to the students pursuing Bachelor and Master in Medical courses (MBBS/BDS/MS/MD/MDS etc).

Ayurvedic and Homeopathic courses would not be eligible.

Baroda Education Loan to Students of Premier Institutions (For Studies in India)

List-AA Institutions: BRLLR - 0.60% to BRLLR From 8.55% to 9.15%

List A Institutions: BRLLR - 0.60% to BRLLR From 8.55% to 9.15%

List B: If the borrower provides minimum 100% security, ROI applicable would be BRLLR + 0.65 (concession of 0.20) BRLLR + 0.65% to BRLLR + 0.85%  
From 9.80% to 10.00%

List C: If the borrower provides minimum 100% security, ROI applicable would be BRLLR+0.65 (concession of 0.20) BRLLR + 0.85% to BRLLR + 1.05%  
From 10.00% to 10.20%

Baroda Scholar List of Institutes specified in the list of Premier Institutions: BRLLR + 0.55% 9.70%

List of Institutes NOT specified in the list of Premier Institutions: Upto Rs 7.50 lakh BRLLR + 2.00% 11.15%

Above Rs.7.50 Lakh BRLLR + 1.05% 10.20%

No concession in ROI for girl child for Premier Institutes . However, for Non-Premier institutes concession of 0.20% will be available to girl child.

Baroda Executive Development Premier Institutions (For Studies in India)

List-AA/A Institutions: BRLLR 9.15%

List B: If the borrower provides minimum 100% security, ROI applicable would be BRLLR+0.65 (concession of 0.20) BRLLR + 0.65% to BRLLR + 0.85%  
From 9.80% to 10.00%

List C: If the borrower provides minimum 100% security, ROI applicable would be BRLLR+0.65 (concession of 0.20) BRLLR + 0.85% to BRLLR + 1.05%  
From 10.00% to 10.20%

Baroda Executive Development Premier Institutions (For Studies abroad) Upto Rs. 7.5 lakhs BRLLR + 2.00% 11.15%

Above Rs. 7.5 lakhs BRLLR + 2.35% 11.50%

Digital Education Loan

List-AA Institutions: BRLLR - 0.60% to BRLLR From 8.55% to 9.15%

List A Institutions: BRLLR - 0.60% to BRLLR From 8.55% to 9.15%

List B: Up to Rs. 7.50 Lacs BRLLR + 0.85% 10.00%

Above Rs.7.50 Lacs BRLLR + 0.65% 9.80%

List C: Up to Rs. 7.50 Lacs BRLLR + 1.05% 10.20%

Above Rs.7.50 Lacs BRLLR+ 0.85% 10.00%

Baroda Skill Loan Scheme BRLLR + 1.50% 10.65%

Additional Risk Premium @ 0.10% (All Education loans above Rs 7.50 lakhs) over the above rates would be applicable for customers not obtaining Group Credit Life/ Life Insurance cover to the extent of the loan amount.

title: Government of India Interest Subsidy Schemes for Education Loan :

Documents Required, content: Government of India Interest Subsidy Schemes for Education Loan : Documents Required

KYC of applicant and co-applicants

Academic Records

Proof of admission

Entrance Exam Result(if applicable)

Statement of cost of study/ Schedule of expenses

Income Proof for Salaried Co-applicant/ Guarantor (if applicable)

Bank account statement for last 6 months etc.

Property Documents (if applicable).

Income related/Caste related Certificate as per the Scheme.

title: Government of India Interest Subsidy Schemes for Education Loan : Most Important Terms and Conditions (MITC), content: Government of India Interest Subsidy Schemes for Education Loan : Most Important Terms and Conditions (MITC)

Place of Study Study in India Study in Abroad Study in Abroad

Scheme Name CSIS (Central Sector Interest Subsidy) PPIS (Padho Pardesh Interest Subsidy ) ACSISOBCEBC (Dr. Ambedkar Central Sector Interest subsidy for OBC & EBC )

Scheme applicable from year FY 2009-10 FY 2013-14 FY 2014-15

Eligibility Students belonging to Students belonging Economically Weaker Section (EWS) Students belonging to notified minority communities (Muslims, Christians, Sikhs, Buddhists, Jains and Parsis). Student belonging to the Other Backward Classes (OBC) and Economically Backward Classes (EBC)

Courses For pursuing Technical / Professional Education studies in India (after XII) only from NAAC accredited Institutions or programmes accredited by NBA or INIs (Institutes of National Importance) and CFTIs (Centrally Funded Technical Institutions)

Note: Those Professional institutions/programmes, which do not come under the ambit of NAAC or NBA, would require approval of the respective regulatory body via, approval of Medical Council of India for Medical courses, Nursing Council of India for Nursing courses, Bar Council of India for Law etc For pursuing approved courses at Masters, M.Phil. and Ph.D. levels abroad. For pursuing approved courses at Masters, M.Phil. and Ph.D. levels abroad.

Loan Amount Maximum loan amount on which subsidy will be available is rs.7.50 Lakh from FY 2018-19 onwards and rs. 10.00 Lakh prior to that. Maximum loan amount on which subsidy will be available is of rs.20.00 Lakh. Maximum loan amount on which subsidy will be available is of rs.20.00 Lakh.

Period to get the Subsidy Moratorium period (i.e. course period, plus one year) Moratorium period (i.e. course period, plus one year) Moratorium period (i.e. course period, plus one year)

Security On education loans without any collateral security and third party guarantee. NA NA

Income Criteria Total parental/family income from all sources is upto Rs.,4.5 lac per annum. Total income from all sources of the employed candidate or his/ her parents/guardians in case of unemployed candidate shall not exceed Rs. 6.00 lakh per annum. Total income from all sources of the employed candidate or his/ her parents/guardians in case of unemployed candidate shall not exceed Rs. 8.00 lakh per annum for OBC and r Rs. 2.50 lakh for EBC Candidates.

Income Certificate Income certificate issued by the competent authority in the State/ Union Territory should be obtained only once i.e. at the time of sanction. Income certificate issued by the competent authority in the State/ Union Territory should be obtained only once i.e. at the time of sanction.

ITR/Form 16/Audited Accounts/Income certificate issued by the authority of State Government/UT Administration is acceptable to determining Income ceiling. It should be obtained only once i.e. at the time of Sanction.

Caste certificate NA Self-Certificate Candidate applying under the OBC category, OBC Caste certificate in the prescribed Performa issued by the competent authority

\*Beneficiary eligible for receiving the benefits under the CSIS, PPIS and ACSISOBCEBC shall be required to furnish the proof of possession of AADHAAR number and to undergo AADHAAR authentication. [The AADHAAR architecture created by UIDAI provides multiple methods of authentication (biometric/demographic or OTP, QR code etc). In case the same is not available the beneficiary shall have to apply for AADHAAR enrollment.

title: Baroda Ashray (Reverse Mortgage Loan), content: Are you a senior citizen of 60 years and above? Opt for a reverse mortgage loan. Bank of Baroda reverse mortgage loan helps supplement the cash flow stream of senior citizens in order to address their financial needs. Check out our reverse mortgage loan interest rates and reverse mortgage loan eligibility NOW!

Read More

<https://www.bankofbaroda.in/personal-banking/loans/other-loans/baroda-ashray-reverse-mortgage-loan>

title: Baroda Ashray (Reverse Mortgage Loan) : Eligibility, content: Baroda Ashray (Reverse Mortgage Loan) : Eligibility

Should be senior citizen of India, above 60 years of age.

Married couples will be eligible as joint borrowers provided one of them is above 60 years of age and age of spouse is not below 55 years at the time of application.

Should be the owner of a residential property (house or flat) located in India in his/her own name.

Residential property should be used as permanent primary residence (fully self-occupied property).

The commercial property will not be taken as a security under the product.

#### Security

Simple/Equitable mortgage of the residential property.

#### Tenure

15 years. The tenure may further be extended till survival of the borrowers subject to advance value of the property.

#### Insurance

Insurance of the residential property mortgaged to the bank shall be regularly taken. The premium charges are to be borne.

title: Baroda Ashray (Reverse Mortgage Loan) : Interest rates & charges, content: Baroda Ashray (Reverse Mortgage Loan) : Interest rates & charges  
Product            Conditions    Repo Rate + Spread            Effective Rate of Interest  
Baroda Ashray (Reverse Mortgage Loan)                            BRLLR + SP + 2.35%  
11.75%

title: Baroda Ashray (Reverse Mortgage Loan) : Most Important Terms and Conditions (MITC), content: Baroda Ashray (Reverse Mortgage Loan) : Most Important Terms and Conditions (MITC)

#### Maximum Amount

The maximum loan amount inclusive of interest tenure of the loan shall be restricted to Rs. 1 crore subject to value of the property.

#### Option to adjust payments

The bank shall have the option to revise periodic annuity amount, if lump-sum payment is taken or at the interval of every 5 years based on valuation of the property.

#### Repayment of Loan

The loan shall become due and payable when the last surviving borrower dies or would like to sell the home/permanently moves out of the home for aged care to an institution or relatives. The loan will, as such, become due for recovery and payable.

Settlement of loan, along with accumulated interest, to be met by the proceeds received out of sale of residential property.

The borrower(s) or his/her/their estate shall be provided with the first right to settle the loan along with accumulated interest, without sale of property. A reasonable period of 2 months may be provided when repayment is triggered, to be sold.

title: Baroda Advance against the securities (Relief Bonds /Government Bonds), content: Read More

<https://www.bankofbaroda.in/personal-banking/loans/other-loans/advance-against-the-security-of-relief-bonds-government-bonds>

title: Baroda Advance against the securities (Relief Bonds /Government Bonds) : Features, content: Baroda Advance against the securities (Relief Bonds

/Government Bonds) : Features  
Type Of Facility Demand /Overdraft & Term Loan  
Minimum Loan Limit  
Rs.3,000/- (Term & Demand Loan)  
Rs.20,000/- ( Overdraft)  
Maximum Loan amount

No Ceiling

title: Baroda Advance against the securities (Relief Bonds /Government Bonds) : Eligibility, content: Baroda Advance against the securities (Relief Bonds /Government Bonds) : Eligibility

Resident Individuals aged 21 years and above

title: Baroda Advance against the securities (Relief Bonds /Government Bonds) : Interest rates & charges, content: Baroda Advance against the securities (Relief Bonds /Government Bonds) : Interest rates & charges

Product	Conditions	Repo Rate + Spread	Effective Rate of Interest
Loan against Life Insurance Policies, Loan against securities of Relief Bonds / Government Bonds	Demand Loan / Term Loan	BRLLR + SP + 1.50%	10.90%
Overdraft	0.25% higher than the ROI applicable to DL / TL i.e. BRLLR + SP + 1.75%	11.15%	

Processing Charges

Rs.500 + GST

title: Baroda Advance against the securities (Relief Bonds /Government Bonds) : Most Important Terms and Conditions (MITC), content: Baroda Advance against the securities (Relief Bonds /Government Bonds) : Most Important Terms and Conditions (MITC)

Advances to third party is not permitted.

Advances will only be made against Bonds which are eligible for Bank

Finance, for Example: 6.5% RBI Bond 2003, 7% savings Bond 2002 etc.

Advance will be sanctioned on merits and after ascertaining repayment capacity of the borrower.

title: Baroda Advance Against Securities (National Savings Certificate), content: Read More

<https://www.bankofbaroda.in/personal-banking/loans/other-loans/baroda-advance-against-securities-national-savings-certificate>

title: Baroda Advance Against Securities (National Savings Certificate) : Features, content: Baroda Advance Against Securities (National Savings Certificate) : Features

Type Of Facility Term/Demand Loan & Overdraft

Minimum Loan Limit

Term Loan / Demand Loan : Rs.3,000/-

Overdraft: Rs.20,000/-

Maximum Limit Per Individual

Public â€” No Ceiling

Staff â€” Five Times of Gross Salary

title: Baroda Advance Against Securities (National Savings Certificate) : Eligibility, content: Baroda Advance Against Securities (National Savings Certificate) : Eligibility

Resident Individuals aged 21 years and above

title: Baroda Advance Against Securities (National Savings Certificate) : Interest rates & charges, content: Baroda Advance Against Securities (National Savings Certificate) : Interest rates & charges

Product	Conditions	Repo Rate + Spread	Effective Rate of Interest
Loan Against NSC	Demand Loan / Term Loan	1.00% Over NSC rate or BRLLR + S.P. + 1.50%, whichever is higher.	-
Overdraft	0.25% higher than the ROI applicable to DL/TL i.e., 1.25% over NSC rate or BRLLR + S.P. + 1.75%, whichever is higher.	-	-
Staff	0.50% over NSC rate	-	-

Processing Charges

Rs.500 + GST

title: Baroda Advance Against Securities (National Savings Certificate) : Most Important Terms and Conditions (MITC), content: Baroda Advance Against Securities (National Savings Certificate) : Most Important Terms and Conditions (MITC)



The advance will be disbursed only after getting the Bank's lien noted with the post office which has issued the NSCs.

Advance to third party is not permitted.

title: Loan for Public Issues-IPO, content: Do you wish to invest in Public Issues of reputed companies? Bank of Baroda's loan product for financing subscription to Initial Public Offers is designed just for you. So make your smart investment decisions and avail the benefits.

Read More

<https://www.bankofbaroda.in/personal-banking/loans/other-loans/loan-for-public-issues-ipo>

title: Loan for Public Issues-IPO : Benefits, content: Loan for Public Issues-IPO : Benefits

Loan up to  
Rs. 10 lakhs

Affordable  
interest rate

Pay within  
90 days

Loan continuation  
option

title: Loan for Public Issues-IPO : Interest rates & charges, content: Loan for Public Issues-IPO : Interest rates & charges

Product	Conditions	Repo Rate + Spread	Effective Rate of Interest
Baroda Loan for Subscription to Public Issue/IPO			BRLLR + SP + 4.00%
	13.40%		

Service Charges (Excluding GST) w.e.f. 20/06/2019:  
Rs. 300 /-

title: Loan for Public Issues-IPO : Most Important Terms and Conditions (MITC),  
content: Loan for Public Issues-IPO : Most Important Terms and Conditions (MITC)  
Loan Amount: Maximum Rs. 10 lakhs

Margin: 50% of the issue price including premium or bid price

Loan Period: 90 days

Security

Pledge of the shares to be allotted.

Earmarking of the refund to be credited in the savings account of the borrower.

Letter of authority.

Loan under the scheme is available only at selected branches.

title: Baroda Advance Against Securities (Kisan Vikas Patra / e KVP), content:  
Read More

<https://www.bankofbaroda.in/personal-banking/loans/other-loans/advance-national-savings-certificates-or-kisan-vikas-patra>

title: Baroda Advance Against Securities (Kisan Vikas Patra / e KVP) : Features,  
content: Baroda Advance Against Securities (Kisan Vikas Patra / e KVP) :  
Features

Type Of Facility Demand /Overdraft & Term Loan

Minimum Loan Limit

Rs.3,000/- (Term & Demand Loan)

Rs.20,000/- ( Overdraft)

Maximum Loan amount No Ceiling

title: Baroda Advance Against Securities (Kisan Vikas Patra / e KVP) :

Eligibility, content: Baroda Advance Against Securities (Kisan Vikas Patra / e KVP) : Eligibility

Resident Individuals aged 21 Years and above.

title: Baroda Advance Against Securities (Kisan Vikas Patra / e KVP) : Interest rates & charges, content: Baroda Advance Against Securities (Kisan Vikas Patra / e KVP) : Interest rates & charges

Product            Conditions    Repo Rate + Spread            Effective Rate of Interest  
Loan Against KVP / e KVP            Demand Loan / Term Loan 1.00% Over KVP rate or  
BRLLR + S.P. + 1.50%, whichever is higher.            -

Overdraft    0.25% higher than the ROI applicable to DL/TL i.e., 1.25% over KVP  
rate or BRLLR + S.P. + 1.75%, whichever is higher.            -

Staff 0.50% over KVP rate            -

Processing Charges

Rs.500 + GST

title: Baroda Advance Against Securities (Kisan Vikas Patra / e KVP) : Most Important Terms and Conditions (MITC), content: Baroda Advance Against Securities (Kisan Vikas Patra / e KVP) : Most Important Terms and Conditions (MITC)

KVP issued by post office or any Bank of Baroda Branch will be accepted.

Advance will disbursed only after noting with appropriate authorities.

Advance to third party is not permitted.

title: Commission Agents Loan Arthias, content: Commission Agents Loan Arthias is a loan provided to meet working capital requirement of commission agents/arthias, engaged in retail trade. These agents undertake responsibility of realization of debtors and we at Bank of Baroda are here to help with the such working capital requirements.

Read More

<https://www.bankofbaroda.in/personal-banking/loans/other-loans/commission-agents-loan-arthias>

title: Commission Agents Loan Arthias : Eligibility, content: Commission Agents Loan Arthias : Eligibility

Purpose

To meet working capital requirement of Commission Agents/Arthias, engaged in retail trade, who undertake responsibility of realization of debtors.

Nature of facility

Overdraft

Margin

40% on realizable market value of immovable property.

10% on bank's own fixed deposits.

15% on face value of NSCs, Govt. bonds, surrender value of LIC policies.

Security

Tangible collateral securities in the form of mortgage of land (not agricultural land) and building is acceptable as security.

National savings certificates, government bonds, our bank's term deposits, assignment of life insurance policies, standing in the name of the borrower/proprietor/partner/director are acceptable as security.

title: Commission Agents Loan Arthias : Interest rates & charges, content: Commission Agents Loan Arthias : Interest rates & charges

Rate of Interest:

One year MCLR + Strategy Premium + 2.00%

Service Charges (Excluding GST) w.e.f. 20/06/2019:

Coming Soon

title: Commission Agents Loan Arthias : Most Important Terms and Conditions (MITC), content: Commission Agents Loan Arthias : Most Important Terms and Conditions (MITC)

Commission agents/Arthias (functioning in markets/mandies) who are engaged in trade activities on commission basis and enjoying good reputation in the market with 2 years of experience in the line of their business activity (i.e. extending credit to farmers, for supplying of inputs as also for buying the output from the individual farmers/SHGs/JLFs).

They should be registered with the market committee and possess a valid license issued by the authorised government agencies.

Loan limits

Minimum

Rs. 25,000

Maximum

Rs. 100 lakhs for rural/semi-urban/urban branches

Rs. 200 lakhs for metro branches

title: Baroda Advance Against Securities( Life Insurance Policies), content:

Read More

<https://www.bankofbaroda.in/personal-banking/loans/other-loans/advance-against-the-security-of-life-insurance-policies>

title: Baroda Advance Against Securities( Life Insurance Policies) : Features,

content: Baroda Advance Against Securities( Life Insurance Policies) : Features

Type Of Facility Term/Demand Loan & Overdraft

Minimum Loan Limit Term Loan / Demand Loan : Rs.3,000/-

Overdraft: Rs.20,000/-

Maximum Limit Per Individual No Ceiling

Others Life insurance policies issued by private insurance companies can also be accepted as security for considering advances under this scheme.

title: Baroda Advance Against Securities( Life Insurance Policies) :

Eligibility, content: Baroda Advance Against Securities( Life Insurance Policies) : Eligibility

Resident Individuals aged 21 years and above

title: Baroda Advance Against Securities( Life Insurance Policies) : Interest

rates & charges, content: Baroda Advance Against Securities( Life Insurance

Policies) : Interest rates & charges

Product Conditions Repo Rate + Spread Effective Rate of Interest

Loan against Life Insurance Policies, Loan against securities of Relief Bonds /

Government Bonds Demand Loan / Term Loan BRLLR + SP + 1.50% 10.90%

Overdraft 0.25% higher than the ROI applicable to DL / TL i.e. BRLLR + SP + 1.75% 11.15%

Processing Charges

Rs.500 + GST

title: Baroda Advance Against Securities( Life Insurance Policies) : Most

Important Terms and Conditions (MITC), content: Baroda Advance Against

Securities( Life Insurance Policies) : Most Important Terms and Conditions (MITC)

Advance to third party is not permitted.

Endowment policies participating in profits will be preferred.

The policies where the premiums are paid for at least -03- years will be accepted.

Whole Life policies will not be accepted.

Policies issued under Married women's property Act, 1874 will not be accepted.

Policies assigned to a minor will not be accepted.

title: Higher Education and Skill Development Guarantee Scheme for Pursuing

Higher Education in Delhi, content: Under Government of NCT of Delhi, created a fund specifically for students of all backgrounds, who have completed 10th and

12th from Delhi. The loan amount need not require collateral as the Government provides guarantee for the student.

Read More

<https://www.bankofbaroda.in/personal-banking/loans/education-loan/higher-education-skill-development-guarantee-scheme-delhi-students>

title: Higher Education and Skill Development Guarantee Scheme for Pursuing

Higher Education in Delhi : Benefits, content: Higher Education and Skill

Development Guarantee Scheme for Pursuing Higher Education in Delhi : Benefits

A loan that helps provide a meritorious student in the Delhi the opportunity to pursue higher education with the financial support from the banking system, within reasonable terms and conditions.

title: Higher Education and Skill Development Guarantee Scheme for Pursuing Higher Education in Delhi : Features, content: Higher Education and Skill Development Guarantee Scheme for Pursuing Higher Education in Delhi : Features Objective of the Scheme: The Higher Education and Skill Development Guarantee Scheme outlined below aims at providing financial support from the banking system to meritorious students for pursuing higher education in Delhi. The main emphasis is that a meritorious student is provided with an opportunity to pursue higher education with the financial support from the banking system with reasonable and affordable terms and conditions.

The scheme envisages creation of a corpus of Rs. 30 crores called the Higher Education and Skill Development Credit Guarantee Fund (hereinafter referred to as the Fund), initially which will be used to provide appropriate guarantee. Banks wishing to avail of this facility will have to pay an Annual Guarantee Fee (AGF) of 0.50% of the outstanding amount as on the date of application of the guarantee cover upfront to the Fund within 30 days from the date of Credit Guarantee Demand Advice Note (CGDAN) of guarantee fee. All subsequent AGFs could be collected on the basis of the outstanding loan amount as at the beginning of the financial year. On default of the loan and invocation of claim, the Fund shall settle 75% of the claims (out of the 100% of total amount under default) after the credit facility has been recalled and the recovery proceedings have been initiated under due process of law and the balance 25% of the claim, if any, shall be paid after conclusion of the recovery proceedings and ascertaining the net/final loss incurred by the lending institution. The scheme shall be confined to education loans sanctioned by member banks of Indian bankers association (IBA) or other Banks/Financial Institutions as identified by Govt. of NCT of Delhi.

The guarantee fee of 0.50% of the outstanding amount to be recovered from the borrower and to be paid to the Trust.

title: Higher Education and Skill Development Guarantee Scheme for Pursuing Higher Education in Delhi : Eligibility, content: Higher Education and Skill Development Guarantee Scheme for Pursuing Higher Education in Delhi : Eligibility

#### Students Eligibility

Students who wish to pursue diploma or degree or specified skill development courses in Delhi and have done their Class X and Class XII from Delhi are eligible under this Scheme. Courses for which the qualifying examination is Class X, students who have done Class X in Delhi would be eligible under this Scheme. Students who are children of employees of Govt. of NCT of Delhi or officials/government servants who are posted with the Govt. of NCT of Delhi are also eligible under this scheme.

The student should have secured admission to a higher education course or specified Skill development courses (diploma or degree including bachelors, masters and doctoral degree) in recognized institutions in Delhi through entrance test/merit based selection process after completion of secondary examination/senior secondary examination/required qualifying examination. The guarantee would be available for loans for all recognized diploma/degree courses from government institutions/universities and constituent colleges of University of Delhi. It would also be available for private/self-financed institutions located in Delhi having NAAC/NBA/SFRC grading. The department will persuade all the private institutions to get accreditation from NAAC/NBA. Till such time, grading as given by the Third State Fee Regulatory Committee (SFRC) set up by Directorate of Higher Education and Directorate of Training & Technical Education may be used for private institutions, since this grading is based on the infrastructure, faculty and academic standards of the institutions as also the costs being incurred by it.

It would also be available for institutions of technical/training skill development such as courses by World Class Skill Centre or any other technical training/skill development institutions specified by the Government of NCT of Delhi.

Other reputed and recognized institutions may be considered on the basis of employability.

The private institution in which admission has been secured should have NAAC/NBA grading.\* Since presently all institutions do not have NAAC/NBA grading, SFRC grading will also be considered for a limited period.\*\*

\*For private institutions having NAAC/NBA accreditation, a minimum grade of A or B is required.

\*\*For private institutions having SFRC grading, A+ or A is required.

(SFRC grading has been given by the 3rd State Fee Regulatory Committee (SFRC) and is based on various parameters including infrastructure, faculty and academic standard. Institutions are advised to get NAAC/NBA accreditation at the earliest).

A meritorious student (who qualifies for a seat under merit quota) will also be eligible for loan under this scheme even if the student chooses to pursue a course under management quota.

Courses Eligible for Studies in Delhi (Indicative list):

Approved courses leading to graduate/post graduate degree and PG diplomas conducted by recognized colleges/universities recognized by UGC/Government/AICTE/ AIBMS/ ICMR, etc.

Courses like ICWA, CA, CFA, etc.

Courses conducted by IIT, NIFT, NLU, IIFT, etc.

Regular degree/diploma courses like aeronautical, pilot training, shipping, including those run by polytechnics etc., degree/diploma in nursing, physiotherapy or any other discipline approved by director general of civil aviation/shipping/Indian nursing council or any other regulatory body as the case may be, if the course is pursued in Delhi.

Skill development courses as may be specified by Govt. of NCT of Delhi.

Note:

The above list is indicative in nature. Branches can consider other job oriented courses leading to technical/professional vocational/other degrees, post graduate degrees/diplomas offered by recognized institutions under this scheme. Courses other than the above offered by reputed institutions may also be considered on the basis of employability.

Branches can consider other courses also, which are covered under "Baroda Gyan" scheme of education loan for studies in India.

The guarantee would be available for loans for only those institutions whose fee is regulated by the Government.

title: Higher Education and Skill Development Guarantee Scheme for Pursuing Higher Education in Delhi : Interest rates & charges, content: Higher Education and Skill Development Guarantee Scheme for Pursuing Higher Education in Delhi : Interest rates & charges

Up to Rs. 7.5 lakhs : BRLLR + 2.00 % p.a.

Above Rs.7.5 lakhs: BRLLR + 1.75 % p.a.

1% interest concession to be provided (for the entire tenure of the loan), if interest is serviced during the study period and subsequent moratorium period prior to the commencement of repayment. (Guidelines for 1% concession in servicing monthly interest as mentioned as per Annexure-4 of master circular on education loan BCC:BR:107/454 dated 01.09.2015 will be applicable).

No special concession in ROI to female students.

Simple interest to be charged during the study period and up to commencement of repayment.

Note:

Servicing of interest during study period and the moratorium period till commencement of repayment is optional for students. Accrued interest will be

added to the principal amount borrowed while fixing EMI for repayment.

#### Processing Charges

No processing charges may be levied on the loans sanctioned under the scheme.

title: Higher Education and Skill Development Guarantee Scheme for Pursuing Higher Education in Delhi : Interest rates & charges, content: Higher Education and Skill Development Guarantee Scheme for Pursuing Higher Education in Delhi : Interest rates & charges

Up to Rs. 7.5 lakhs : BRLLR + 2.00 % p.a.

Above Rs.7.5 lakhs: BRLLR + 1.75 % p.a.

1% interest concession to be provided (for the entire tenure of the loan), if interest is serviced during the study period and subsequent moratorium period prior to the commencement of repayment. (Guidelines for 1% concession in servicing monthly interest as mentioned as per Annexure-4 of master circular on education loan BCC:BR:107/454 dated 01.09.2015 will be applicable).

No special concession in ROI to female students.

Simple interest to be charged during the study period and up to commencement of repayment.

#### Note:

Servicing of interest during study period and the moratorium period till commencement of repayment is optional for students. Accrued interest will be added to the principal amount borrowed while fixing EMI for repayment.

#### Processing Charges

No processing charges may be levied on the loans sanctioned under the scheme.

title: Higher Education and Skill Development Guarantee Scheme for Pursuing Higher Education in Delhi : Most Important Terms and Conditions (MITC), content: Higher Education and Skill Development Guarantee Scheme for Pursuing Higher Education in Delhi : Most Important Terms and Conditions (MITC)

Expenses considered for loan

Fee payable to college++/school/hostel\*

Examination/library/laboratory fee

Insurance premium for student borrower

Caution deposit, building fund/refundable deposit supported by Institution bills/receipts (these expenses could be considered subject to the condition that the amount does not exceed 10% of the total tuition fees for the entire course).

Purchase of books/equipment/instruments/uniforms\*\*\*

Purchase of computer at reasonable cost, if required for completion of the course\*\*\*

Any other expense required to complete the course - like study tours, project work, thesis, etc.\*\*\*

While computing the loan required, scholarships, fee waiver etc., if any available to the student borrower may be taken into account.

If the scholarship component is included in the loan assessment, it may be ensured that the scholarship amount gets credited to the loan account when received from the Government.

#### Notes:

++ For courses under Management quota seats considered under the scheme, fees as approved by the State Government/Government approved regulatory body for payment seats will be taken, subject to viability of repayment.

\* Reasonable lodging and boarding charges will be considered in case the student chooses/is required to opt for outside accommodation.

\*\*\* It is likely that expenditure under item Nos. VI, VII & VIII above may not be available in the schedule of fees and charges prescribed by the college authorities. Therefore, a realistic assessment may be made of the requirement under these heads.

#### Quantum of finance

Need based finance to meet the expenses worked out as per para 5 above, will be considered taking into account margins as per para 7 subject to the following ceiling:

Studies in Delhi - Maximum up to Rs. 10 lakhs.

Ordinarily loans up to Rs. 7.5 lakhs where conditions as prescribed under the Credit Guarantee Fund Scheme for Education Loans (CGSEL) of Govt. of India are satisfied can be granted by the Banks under the Govt. of India scheme as and when the same becomes operational.

However, loans above Rs. 7.5 lakhs & up to Rs. 10 lakhs and loans in respect of private institutions which presently do not have NAAC accreditation as required under Govt. of India scheme but have SFRC grading of A+ or A and otherwise satisfy the requirements under the scheme of Govt. of NCT of Delhi will be covered under this scheme.

#### Margin

Up to Rs. 10 lakhs - Nil

#### Security

Up to Rs. 10 lakhs - parents/legal guardians to be joint borrower(s) - No security

Note: The loan documents should be executed by the student and the parent/guardian as joint-borrower.

#### Appraisal/Sanction/Disbursement

Applications will be received either directly at branches or through on-line mode. Upon receipt of application, standard acknowledgement giving a reference number will be issued. The acknowledgement will contain contact details of the bank official who could be contacted in case of delay in disposal of application.

Domicile certificate issued by the Tehsildar (Executive Magistrate), revenue department, Govt. of NCT of Delhi, will be accepted by the Banks as proof of domicile, if required.

Normally, sanction/rejection will be communicated within 15 days of receipt, duly completed application with supporting documents.

In the normal course, while appraising the loan, the future income prospect of the student only will be looked into.

State Level Bankers Committee (SLBC) will provide information regarding loans sanctioned under the Govt. of India scheme to students of Delhi on quarterly basis.

Rejection of loan application, if any, shall be done with the concurrence of the controlling authority of the branch concerned and under intimation to the Directorate of Higher Education, Delhi and conveyed to the student stating reason for rejection.

Students may submit their loan applications either at the bank branches near the residence of parents or to the educational institution.

The loan to be disbursed in stages as per the requirement/demand directly to the institutions/vendors of equipment/instruments to the extent possible.

Grievance Redressal Committee will be formed which will be headed by Director, Higher Education with one member each from Indian Bankers Association (IBA), Lead Bank, Canara Bank to handle any complaint, grievances including those relating to cases rejected by banks. The committee will meet on a monthly basis or as frequently as may be necessary.

#### Repayment

Repayment Holiday/Moratorium - Course period + 1 year.

If the student is not able to complete the course within the scheduled time,

extension of time for completion of course may be permitted for a maximum period of 2 years. If the student is not able to complete the course for reasons beyond his control, sanctioning authority may at his discretion consider such extensions as may be deemed necessary to complete the course. In case the student discontinues the course midway, appropriate repayment schedule will be worked out by the bank in consultation with the student/parent.

The accrued interest during the repayment holiday period to be added to the principal and repayment in Equated Monthly Instalments (EMI) fixed.

Repayment of the loan will be in equated monthly instalments for a period of 15 years for all categories.

Note: No prepayment penalty will be levied for prepayment of loan any time during the repayment period.

#### Insurance

Insurance cover is optional for the student borrower.

Under the existing Group Credit Life Insurance scheme for education loans entered into by BOB up with M/s. IndiaFirst Insurance the facility of providing insurance cover for Education Loan borrower is already available which can be extended by the branches to the consenting borrowers of the scheme.

#### Follow Up / Monitoring

Banks will contact college/university/institutional authorities to obtain progress reports on the student at regular intervals in respect of those who have availed loans. The UID number issued by UIDAI/PAN may also be captured in the bank's system. Immediately on a loan becoming a Non-Performing Asset (NPA), this UIDAI/AADHAAR linkage could be used to deny benefits of any project or scheme of Government of NCT of Delhi to an individual. Banks may enter into Memorandum of Understanding (MoU) with the educational institutions to provide the educational loans to the students if so desired. However, the student will have the freedom to approach any Bank as per his/her choice/convenience. There may be an annual review of the asset quality of educational loans between banks and educational institutions.

#### Other conditions:

Sanction of loan to more than one child from the same family

Existence of an earlier education loan to the brother(s) and/or sister(s) will not affect the eligibility of another meritorious student from the same family obtaining an education loan as per this scheme from the bank.

Sanction of loan to more than one child from the same family

Existence of an earlier education loan to the brother(s) and/or sister(s) will not affect the eligibility of another meritorious student from the same family obtaining an education loan as per this scheme from the bank.

#### Minimum Age

There is no specific restriction with regard to the age of the student to be eligible for an education loan. However, if the student was a minor while the parent executed documents for the loan, the bank will obtain a letter of ratification from him/her upon attaining majority.

#### Top up loans

Banks may consider top up loans to students pursuing further studies within the overall eligibility limit, if such further studies are commenced during the moratorium period of the first loan. The repayment of the loan will commence provided under the scheme.

#### Joint Borrower

The joint borrower should normally be parent(s)/guardian of the student



borrower. In case of a married person, joint borrower can be the spouse or the parent(s)/parents-in-law.

#### No Dues Certificate

No dues certificate will not be insisted upon as a pre-condition for considering an education loan. However, banks shall obtain a declaration/an affidavit confirming that no loans are availed from other banks.

#### Disposal of loan application

Loan applications have to be disposed of in the normal course within a period of 15 days to 1 month, but not exceeding the time norms stipulated for disposing of loan applications under priority sector lending.

#### Credit Score

In case of default of loan credit score such as Credit Information Bureau (I) Ltd. (CIBIL) of parents as well as students will be affected which will adversely impact their capacity to take future loans as well as increase the cost of loan.

Bank's existing guidelines for scrutiny of Bureau Reports & generation of CIBIL/Equifax reports are to be followed.

#### Furnishing of Documents

If desired by the banks, students have to furnish the bank authenticated copies of documents related to their academic performance sheet.

#### Sharing of Student's Progress Reports by Institutions.

In order to reduce the possibility of deliberate default, the educational/technical training/skill development Institutions will be involved in the process. They will share progress reports of the students who have taken loans with the banks, at regular intervals, if so desired by the banks.

title: Higher Education and Skill Development Guarantee Scheme for Pursuing Higher Education in Delhi : Documentation, content: Higher Education and Skill Development Guarantee Scheme for Pursuing Higher Education in Delhi : Documentation  
Not available

title: Baroda Digital Education Loan, content: Let's fees not be the roadblock for education. Get easy Education Loan-Digitally!!!! Bank of Baroda Digital education loan is here to assist you finance your dream education & career ambitions.

#### Read More

<https://www.bankofbaroda.in/personal-banking/loans/education-loan/baroda-digital-education-loan>

title: Baroda Digital Education Loan : Benefits, content: Baroda Digital Education Loan : Benefits

#### No Collateral for Premier Institutes

Moratorium Period: Course Period +1 year

No prepayment charges

Attractive Interest Rates

Processing Charges-NIL

For select -98- premier institutes (Domestic) ROI starts from 8.55% under Baroda Gyan Scheme\*.

100% Finance

Repayment period up to 15 years (after completion of moratorium period ( i.e Course Period + 12 Months).

Digital Education Loan Facility

Special offer for students of Army Personnel

Income Tax Benefit under section 80E.

title: Baroda Digital Education Loan : Features, content: Baroda Digital Education Loan : Features

Wider coverage of Expenses:

Fee payable to college/Institution/University/school/hostel.

Examination / Library / Laboratory fee.

Hostel fees / charges.

Purchase of books / equipment / instruments / uniforms.

Caution deposit, Building fund / refundable deposit supported by institution bills/ receipts.

Insurance premium for student borrower.

Any other expenses required to complete the course â€” like study tours, project works, thesis, etc.

Please Note: Cost of external coaching/tuition is not to be considered

For select Premier Institute requirement of Co Applicant is waived.

Unified processing charges: NIL

Moratorium Period: Course Period + 1 Year

Flexible Repayment period

For loans up to Rs.7.50 Lac : Moratorium Period + Maximum 120 instalments.

For Loans above Rs. 7.50 Lac : Moratorium Period + Maximum 180 instalments

title: Baroda Digital Education Loan : Eligibility, content: Baroda Digital Education Loan : Eligibility

Baroda Digital Education Loan :

Indian Students who have secured admission in full time course of the premier institute (within India).

Age Criteria:

Student: Not more than 40 Years, at the time of availing Loan

Co-Applicant: Minimum-21 Years, Maximum (58 Years for Salaried & 65 Years for Non-Salaried)

title: Baroda Digital Education Loan : Documents Required, content: Baroda Digital Education Loan : Documents Required

Student

Personal Identification Proof:

PAN Number (mandatory)

Aadhaar Number (mandatory)

Admission Letter received from the institute by the student with the fee details (Mandatory)

Mark sheet of last passed examination (Mandatory)

Proof of payment done to the institute (if any).

Co-applicant (if applicable)

Personal Identification Proof:

PAN Number (mandatory)

Aadhaar Number (mandatory)

Digitally generated Bank A/c Statement for last -6- months (mandatory)

For Non-Salaried persons (In addition to requirements stated in Point 1 & 2:

Digitally generated Income Tax Return (ITR-3&4) for the last -2- years (mandatory)

Please Note: Digitally generated Bank Statements & ITR referred as - bank statement received in email or generated through Net Banking. ITR-3&4 downloaded from Income Tax Website in pdf/xml format.

Note

Submission of physical documents are not mandated for Digital Education Loan Journey. However, in case of credit refer due to any reason additional documents/proofs can be obtained for underwriting.

Digitally generated Bank Statements & ITR referred as - bank statement received

in email or generated through Net Banking. ITR-3&4 downloaded from Income Tax Website in pdf/xml format.  
Click here for list of Pre-Approved Institutes (where co applicant is waived)  
Click here for list of Premier Institutes  
title: Baroda Digital Education Loan : Interest rates & charges, content: Baroda Digital Education Loan : Interest rates & charges  
Floating Rates:

Product	Conditions	Repo Rate + Spread	Effective Rate of Interest
Baroda Education Loan to Students of Premier Institutions (For Studies in India)			
List-AA Institutions:		BRLLR - 0.60% to BRLLR	From 8.55% to 9.15%
List A Institutions:		BRLLR - 0.60% to BRLLR	From 8.55% to 9.15%
List-AA/A Institutions:			
(Special rate of Interest for Children of defense personal Under Baroda Yodha education Loan Scheme)			
		BRLLR - 0.60% to BRLLR	From 8.55% to 9.15%
List B:	If the borrower provides minimum 100% security, ROI applicable would be BRLLR + 0.65 (concession of 0.20).		
		BRLLR + 0.65% to BRLLR + 0.85%	From 9.80% to 10.00%
List B:			
(Special rate of Interest for Children of defense personal Under Baroda Yodha education Loan Scheme)			
		BRLLR + 0.50%	9.65%
List C:	If the borrower provides minimum 100% security, ROI applicable would be BRLLR + 0.85 (concession of 0.20)		
		BRLLR + 0.85% to BRLLR + 1.05%	From 10.00% to 10.20%
List C:			
(Special rate of Interest for Children of defense personal Under Baroda Yodha education Loan Scheme)			
		BRLLR + 0.75%	9.90%
Baroda Executive Development Premier Institutions (For Studies in India)			
List-AA/A Institutions:		BRLLR - 0.60% to BRLLR	From 8.55% to 9.15%
List-AA/A Institutions:			
(Special rate of Interest for Children of defense personal Under Baroda Yodha education Loan Scheme)			
		BRLLR - 0.60% to BRLLR	From 8.55% to 9.15%
List B:	If the borrower provides minimum 100% security, ROI applicable would be BRLLR + 0.65 (concession of 0.20).		
		BRLLR + 0.65% to BRLLR + 0.85%	From 9.80% to 10.00%
List B:			
(Special rate of Interest for Children of defense personal Under Baroda Yodha education Loan Scheme)			
		BRLLR + 0.50%	9.65%
List C:	If the borrower provides minimum 100% security, ROI applicable would be BRLLR + 0.85 (concession of 0.20)		
		BRLLR + 0.85% to BRLLR + 1.05%	From 10.00% to 10.20%
List C:			
(Special rate of Interest for Children of defense personal Under Baroda Yodha education Loan Scheme)			
		BRLLR + 0.75%	9.90%
Baroda Scholar			
Education loan to Premier Institution in Abroad (specified in the list of Premier Institutions):			
Abroad		BRLLR + 0.55%	9.70%
Abroad (for CANADA)		BRLLR + 0.55%	9.70%
Education loan to Non-Premier Institution in Abroad (which are not specified in the list of Premier Institutions):			
Abroad			
Upto Rs.7.50 Lakh		BRLLR + 2.00%	11.15%
Above Rs 7.50 lakh		BRLLR + 1.05%	10.20%
Special rate of Interest for Children of defense personal Under Baroda Yodha education Loan Scheme			
		BRLLR + 1.05%	10.20%
Abroad (for CANADA)			
Upto Rs.7.50 Lakh		BRLLR + 2.00%	11.15%
Above Rs 7.50 lakh		BRLLR+2.55%	11.70%
*0.20% concession in ROI for girl child for Non- Premier Institutes . However,No concession for Premier institutes for girl child.			
Baroda Gyan Study in India			
Upto Rs.7.50 Lakh		BRLLR + 2.00%	11.15%
Above Rs 7.50 lakh		BRLLR + 1.90%	11.05%

(Special rate of Interest for Children of defense personal Under Baroda Yodha education Loan Scheme) BRLLR + 1.10% 10.25%

\*Special concession in ROI @ 0.50% for female students is available

\*Additional 0.50% for studying Medical courses (MBBS/BDS/MS/MD/MDS etc., (Ayurvedic and Homeopathic courses would remain excluded from this concession) except Yodha Scheme.

Baroda Executive Development Premier Institutions (For Studies abroad) Abroad

Upto Rs. 7.5 lakhs BRLLR + 2.00% 11.15%

Above Rs. 7.5 lakhs BRLLR + 2.35% 11.50%

Special rate of Interest for Children of defense personal Under Baroda Yodha education Loan Scheme BRLLR + 1.10% 10.25%

EL for study in AWES Institute BRLLR+0.45% (Min Security 100% of loan amount)

BRLLR + 0.90%(Unsecured Loan) From 9.60% to 10.05%

Baroda Skill Loan Scheme BRLLR + 1.50% 10.65%

Additional Risk Premium @ 0.10% (All Education loans above Rs 7.50 lakhs) over the above rates would be applicable for customers not obtaining Group Credit Life/ Life Insurance cover to the extent of the loan amount.

Baroda Vidya Study in school in India BRLLR + SP+ 3.10% 12.50%

Fixed Rates:

Product Conditions Repo Rate + Spread Effective Rate of Interest  
Baroda Education Loan to Students of Premier Institutions (For Studies in India)

List-AA Institutions: BRLLR + 1.40% to BRLLR + 2% From 10.55% to 11.15%

List A Institutions: BRLLR + 1.40% to BRLLR + 2% From 10.55% to 11.15%

List-AA/A Institutions:

(Special rate of Interest for Children of defense personal Under Baroda Yodha education Loan Scheme) BRLLR + 1.40% to BRLLR + 2% From 10.55% to 11.15%

List B:

Upto Rs.7.50 Lakh Base Rate + 2.00% 11.40%

Above Rs 7.50 lakh BRLLR + 2.65% to BRLLR + 2.85%

If the borrower provides minimum 100% security. ROI applicable would be BRLLR+2.65% (Concession of 0.20%) From 11.80% to 12.00%

List B:

(Special rate of Interest for Children of defense personal Under Baroda Yodha education Loan Scheme)

Upto Rs.7.50 Lakh Base Rate + 2.00% 11.40%

Above Rs 7.50 lakh BRLLR + 2.50% 11.65%

List C:

Upto Rs.7.50 Lakh Base Rate + 2.00% 11.40%

Above Rs 7.50 lakh BRLLR+2.85% to BRLLR + 3.05%

If the borrower provides minimum 100% security. ROI applicable would be BRLLR+2.85% (Concession of 0.20%) From 12.00% to 12.20%

List C:

(Special rate of Interest for Children of defense personal Under Baroda Yodha education Loan Scheme)

Upto Rs.7.50 Lakh Base Rate + 2.00% 11.40%

Above Rs 7.50 lakh BRLLR + 2.75% 11.90%

Baroda Executive Development Premier Institutions (For Studies in India)

List-AA/A Institutions: BRLLR + 1.40% to BRLLR + 2% From 10.55% to 11.15%

List B:

Upto Rs.7.50 Lakh Base Rate + 2.00% 11.40%

Above Rs 7.50 lakh BRLLR+2.65% to BRLLR + 2.85%

If the borrower provides minimum 100% security. ROI applicable would be BRLLR+2.65% (Concession of 0.20%) From 11.80% to 12.00%

List B:

(Special rate of Interest for Children of defense personal Under Baroda Yodha education Loan Scheme)

Upto Rs.7.50 Lakh Base Rate + 2.00% 11.40%

Above Rs 7.50 lakh Base Rate + 2.50% 11.90%

List C:

Upto Rs.7.50 Lakh Base Rate + 2.00% 11.40%

Above Rs 7.50 lakh BRLLR+2.85% to BRLLR + 3.05%

If the borrower provides minimum 100% security. ROI applicable would be BRLLR+2.85% (Concession of 0.20%) From 12.00% to 12.20%

List C:

(Special rate of Interest for Children of defense personal Under Baroda Yodha education Loan Scheme)

Upto Rs.7.50 Lakh Base Rate + 2.00% 11.40%

Above Rs 7.50 lakh Base Rate + 2.75% 12.15%

Baroda Scholar

Education loan to Premier Institution in Abroad (specified in the list of Premier Institutions):

Abroad

Upto Rs.7.50 Lakh Base Rate + 2.00% 11.40%

Above Rs 7.50 lakh BRLLR + 2.55% 11.70%

Special rate of Interest for Children of defense personal Under Baroda Yodha education Loan Scheme)

Upto Rs.7.50 Lakh Base Rate + 2.00% 11.40%

Above Rs 7.50 lakh BRLLR + 2.55% 11.70%

Abroad (for CANADA)

Upto Rs.7.50 Lakh Base Rate + 2.00% 11.40%

Above Rs 7.50 lakh BRLLR + 2.55% 11.70%

Education loan to Non-Premier Institution in Abroad (which are not specified in the list of Premier Institutions):

Abroad

Upto Rs.7.50 Lakh Base Rate + 2.00% 11.40%

Above Rs 7.50 lakh BRLLR + 3.05% 12.20%

Special rate of Interest for Children of defense personal Under Baroda Yodha education Loan Scheme

Upto Rs.7.50 Lakh Base Rate + 2.00% 11.40%

Above Rs 7.50 lakh BRLLR + 3.05% 12.20%

Abroad (for CANADA)

Upto Rs.7.50 Lakh Base Rate + 2.00% 11.40%

Above Rs 7.50 lakh BRLLR+4.55% 13.70%

\*0.20% concession in ROI for girl child for Non- Premier Institutes . However, No concession for Premier institutes for girl child.

Baroda Gyan Study in India

Upto Rs.7.50 Lakh Base Rate + 2.00% 11.40%

Above Rs 7.50 lakh BRLLR + 3.90% 13.05%

(Special rate of Interest for Children of defense personal Under Baroda Yodha education Loan Scheme)

Upto Rs.7.50 Lakh Base Rate + 2.00% 11.40%

Above Rs 7.50 lakh BRLLR + 3.10% 12.25%

\*Special concession in ROI @ 0.50% for female students is available

\*Additional 0.50% for studying Medical courses (MBBS/BDS/MS/MD/MDS etc., (Ayurvedic and Homeopathic courses would remain excluded from this concession) except Yodha Scheme.

Baroda Executive Development Premier Institutions (For Studies abroad) Abroad

Upto Rs. 7.5 lakhs Base Rate + 2.00% 11.40%

Above Rs. 7.5 lakhs BRLLR + 4.35% 13.50%

Special rate of Interest for Children of defense personal Under Baroda Yodha education Loan Scheme

Upto Rs.7.50 Lakh Base Rate + 2.00% 11.40%

Above Rs 7.50 lakh BRLLR + 3.10% 12.25%

EL for study in AWES Institute Upto Rs.7.50 Lakh Base Rate + 2.00% 11.40%

Above Rs 7.50 lakh BRLLR+2.45% (Min Security 100% of loan amount)

BRLLR + 2.90%(Unsecured Loan) From 11.60% to 12.05%

Baroda Skill Loan Scheme Upto Rs.7.50 Lakh Base Rate +1.50% 10.90%

Above Rs 7.50 lakh BRLLR +3.50% 12.65%

Additional Risk Premium @ 0.10% (All Education loans above Rs 7.50 lakhs) over the above rates would be applicable for customers not obtaining Group Credit Life/ Life Insurance cover to the extent of the loan amount.

Baroda Vidya Study in school in India BRLLR + SP+ 5.10% 14.50%

title: Baroda Digital Education Loan : Most Important Terms and Conditions (MITC), content: Baroda Digital Education Loan : Most Important Terms and

## Conditions (MITC)

Minimum Limit Rs. 1,00,000/-

Maximum Limit

Category Maximum Loan Limit without security

Institutions under List "AA" Rs. 40.00 Lakh

Institutions under List "A" Rs. 30.00 Lakh

Institutions under List "B" Rs. 15.00 Lakh

Institutions under List "C" Rs. 10.00 Lakh

Need based finance subject to future repayment capacity based on projected future earning which should commensurate with past placement records and average packages offered to the pass outs of the college.

Repayment Period For loans up to Rs.7.50 Lac : Moratorium Period + Maximum 120 instalments. For Loans above Rs. 7.50 Lac : Moratorium Period + Maximum 180 instalments

Margin (Applicable if loan amount is lesser than the course fee) Loan Amount Less than 4.0 lacs: NIL

Loan Amount 4.0 Lacs to 7.5 Lacs: 5%

Loan Amount above 7.5 Lacs: NIL

Bureau Score validation Minimum Bureau score cut off 701/ (-1)

Age (in Years) Student: Maximum-40, Co-applicant: Minimum-21, Maximum "58 (Salaried) & 65 (self-employed)

Co-applicant Waived for Pre-Approved Institutes

Pre Closure Charges NIL

Documents to be executed digitally by the borrower

System generated application form with pre-filled fields

Sanction Letter with Terms and Conditions

Composite Loan Agreement covering all relevant clause to secure Education Loan.

Uploaded Admission Letter received from the institute by the student with the fee details.

Other Terms & Conditions

Mandatory insurance cover for full term of the loan, in the form of Group Credit Life insurance or Term Insurance (one-time premium), to be obtained from any IRDA approved insurance Company (including those, Bank has tie up arrangement) for all applicant borrowers under this scheme.

Simple interest to be charged at monthly rests during the repayment holiday / moratorium period.

Servicing of interest during the moratorium period is optional for students. The accrued interest during the repayment holiday period to be added to the principal and repayment in Equated Monthly Instalment (EMI) to be fixed.

title: Baroda Home Loan to Corporates / Non Individuals, content: Bank of Baroda is offering Home Loans at attractive Rate of Interest to corporates / non-individuals wherein Public Ltd Cos. / Pvt. Ltd. Companies / Partnership Firms / LLPs can avail Home Loan for purchase / construction of dwelling unit for their employees / directors / promoters / partners.

Read More

<https://www.bankofbaroda.in/personal-banking/loans/home-loan/baroda-home-loan-to-corporates-non-individuals>

title: Baroda Home Loan to Corporates / Non Individuals : Benefits, content: Baroda Home Loan to Corporates / Non Individuals : Benefits

Low

interest rates

Low processing charges

Higher Loan Amount

Higher loan amount

Higher Loan Amount

Takeover Facility

Higher Loan Amount

TOP UP Facility

title: Baroda Home Loan to Corporates / Non Individuals : Features, content:  
Baroda Home Loan to Corporates / Non Individuals : Features  
For purchase of ready built house / flat and/or construction of house / flat by  
Public Limited Company / Pvt. Ltd. Company / Partnership Firms / LLP for their  
employees/directors/ promoters/partners of applicant.  
Takeover of existing loan from other Banks / FIs.

The product is available for acquiring residential property within municipal  
area at Metro and Urban Centres only.

The Property to be acquired will be in the name of company / firm.

Company / Firm / LLP engaged in Real Estate Business/NBFC will not be eligible.

title: Baroda Home Loan to Corporates / Non Individuals : Eligibility, content:  
Baroda Home Loan to Corporates / Non Individuals : Eligibility

Type of Applicant:

Public Limited Company

Ltd. Company

Partnership Firms

LLPs

Company Profile:

The company / firm should be incorporated for at least 5 years and registered in  
India.

The Company / firm should be actively engaged in business activities for last 2  
years.

Company / Firm should be our existing borrower for min. 06 months OR a debit fee  
company / Firm

The CIBIL of the Company / firm should be satisfactory.

title: Baroda Home Loan to Corporates / Non Individuals : Rate of Interest,  
content: Baroda Home Loan to Corporates / Non Individuals : Rate of Interest  
Based on the Rating:

From BRLLR + SP + 0.50% i.e. 9.90% to BRLLR + SP + 2.00% i.e. 11.40%

Disclaimer :

For more details, contact our nearest Branch.

title: Baroda Home Loan to Corporates / Non Individuals : Documents Required,  
content: Baroda Home Loan to Corporates / Non Individuals : Documents Required  
To check out the documents required for Baroda Home Loan, click here.

In addition to above, following documents are also required:

Documents related to Public Limited Company / Pvt. Ltd. Company / Partnership  
Firms / LLPs.

Declaration to be submitted every year related to total borrowings.

Undertaking that the property will not be let out. If property is let out penal  
interest @ 2% to be levied from the date of letting out the property.

title: Baroda Home Loan to Corporates / Non Individuals : Fees & Charges,  
content: Baroda Home Loan to Corporates / Non Individuals : Fees & Charges  
Unified Processing Charges

1 % of Limit Sanctioned.

Minimum â€” Rs. 8,500/-

Maximum â€” Rs. 1.50 Lacs.

Prepayment Charges:

If Prepaid (partially or fully) within a period of -3- years - 2% Penalty on  
Amount Prepaid.

If Prepaid/Foreclosed after -3- years:NIL

title: Baroda Home Loan to Corporates / Non Individuals : Most Important Terms  
and Conditions (MITC), content: Baroda Home Loan to Corporates / Non Individuals  
: Most Important Terms and Conditions (MITC)

Target Group

Public Limited Company

Pvt. Ltd. Companies

Partnership Firms

LLPs

#### Loan Limit

Minimum â€" Rs. 100 Lacs

Maximum â€" <https://www.bankofbaroda.in/personal-banking/loans/home-loan/baroda-home-loan>

(As per Home Loan)

#### Type of facility

Term Loan / Demand Loan

#### Rating

If Externally Rated â€" Minimum â€"BBBâ€™

If CMR Rating Available â€" CMR 5 or better.

If Neither external rating nor CMR is available â€" CIBIL score of promoter director/s should be 771 or above

#### Margin

Maximum LTV Ratio should be 75%.

#### Repayment Period

For Takeover of Loan â€" Maximum repayment period will be same as with existing lender.

For Fresh Loans â€" 15 years (Including Moratorium Period)

#### Security

Residential Property for which loan is requested.

#### Guarantee

Personal Guarantee of all the partners of firm / LLP / Promoters / Directors of Pvt. Ltd. Co. / Unlisted Public Limited Co

title: Vidya Lakshmi Portal, content: This loan is given out for school education in any recognized school. The maximum loan granted is Rs. 4 lakhs and is payable in 12 installments after disbursement.

#### Read More

<https://www.bankofbaroda.in/personal-banking/loans/education-loan/vidya-lakshmi-portal>

title: Skill Loan Scheme, content: This loan is available to students pursuing technical courses at training institutes, polytechnics, and other institutions. The loan amount ranges from Rs. 5,000 to Rs. 1,50,000.

Apply for skill loan scheme as the repayment period is determined by the loan amount and can last up to 7 years.

#### Read More

<https://www.bankofbaroda.in/personal-banking/loans/education-loan/skill-loan-scheme>

title: Skill Loan Scheme : Benefits  
, content: Skill Loan Scheme : Benefits

Loan for students pursuing technical courses offered by training institutes, polytechnics etc.

No processing charges

No documentation charges

No margin

No security required

title: Skill Loan Scheme : Eligibility, content: Skill Loan Scheme : Eligibility  
Applicability of The Scheme

This scheme is applicable at all our branches across the country.

#### Training Institutes

Any individual who has secured admission in a course run by the following is eligible for a Skill Loan:

Industrial Training Institutes (ITIs) or Polytechnics



In a school recognized by central or State education Boards  
In a college affiliated to recognized university  
Training partners affiliated to National Skill Development Corporation (NSDC)/Sector Skill Councils, State Skill Mission, State Skill Corporation, preferably leading to a certificate/diploma/degree issued by such organization as per National Skill Qualification Framework (NSQF).

#### Training Courses

Courses run by above mentioned training institutes aligned to National Skill Qualification Framework (NSQF) shall be covered by the Skill Loan. There is no minimum course duration. Vocational/Skill development courses of duration from 2 months to 3 years run or supported by a ministry/department/organization of the govt. or a company/society/organization supported by National Skill Development Corporation(NSDC) or State Skill Missions /State Skill Corporations, preferably leading to a certificate/diploma/degree issued by a government organization or an organization recognized/authorized by the government to do so. State Level Bankers committee(SLBC)/State level Coordination Committee(SLCC) may add other skill development courses/programmes, having good employability. Approved courses/training programs as per the National Skill Certification and Monetary Reward Scheme.

#### Nationality

The applicant should be an Indian national.

#### Minimum Age

There is no specific restriction with regard to the age of the student to be eligible for Skill Loan. However, if the student is a minor then the parent has to execute documents for the loan. The bank will obtain a letter of acceptance/ratification from him/her upon attaining majority.

#### Minimum Qualification

As required by the enrolling institutions/organizations as per NSQF.

#### Know your customer (KYC) norms

Aadhar card number will also be considered as a valid proof for KYC norms in addition to other identity and address proof as determined by respective banks/lending institutes.

title: Skill Loan Scheme : Features, content: Skill Loan Scheme : Features  
A loan designed for students pursuing technical courses. Any Indian national who has secured admission in a course run by Industrial Training Institutes or National Skill Qualification Framework., etc shall be covered by skill loan

title: Skill Loan Scheme : Interest rates & charges, content: Skill Loan Scheme : Interest rates & charges

Product	Conditions	Repo Rate + Spread	Effective Rate of Interest
Baroda Skill Loan Scheme		BRLLR + 1.50%	10.65%

Additional Risk Premium @ 0.10% (All Education loans above Rs 7.50 lakhs) over the above rates would be applicable for customers not obtaining Group Credit Life/ Life Insurance cover to the extent of the loan amount.

Servicing of interest during Study Period and Moratorium Period shall be at the option of the borrower.

For girl students, an incentive in the form of 0.50% Interest Concession shall be provided as being provided under our Education Loan Product.

The effective rate of interest should not go below the BRLLR at any instance (with or without concessions if any).

Processing Charge/documentation Charges:

NIL

title: Skill Loan Scheme : Documents Required, content: Skill Loan Scheme : Documents Required

KYC of applicant and co-applicants

Academic Records

Proof of admission

Entrance Exam Result(if applicable)

Statement of cost of study/ Schedule of expenses  
Income Proof for Salaried Co-applicant/ Guarantor (if applicable)  
Bank account statement for last 6 months etc  
Property Documents (if applicable)  
title: Skill Loan Scheme : Most Important Terms and Conditions (MITC), content:  
Skill Loan Scheme : Most Important Terms and Conditions (MITC)  
Minimum Loan Amount: Rs. 5000  
Maximum Loan Amount: Rs. 1,50,000  
Need based finance subject to repayment capacity of Student.

Coverage of expenses for  
Tuition fee/Course fee  
Examination /Library/Laboratory fee  
Caution Deposit  
Cost of Books/Equipments and Instruments  
Any other reasonable expenditure found necessary for completion of the course.  
Unified Processing charges:  
NIL

Security  
No Collateral or third-party guarantee will be obtained, however, the parent will execute loan document along with the student borrower as joint borrower.

Moratorium Period  
Upon completion of the course, repayment will start after a moratorium period as indicated below  
Courses of duration upto 1 year-Upto 6 months from the completion of the course  
Courses of duration above 1 year-12 months from the completion of the course  
Disbursement  
Directly to / Institution.

Repayment Period  
The loan will have tenure as follows

Loans up to Rs. 50,000: Up to 3 years  
Loans between Rs. 50,000 to Rs. 1 lakh: Up to 5 years  
Loans above Rs 1 lakh: up to 7 Years

Insurance  
Insurance : Group credit Life Insurance Cover will be available at the option and cost of the borrower. Cost of Insurance Premium may be financed by Bank by adding the same in the project cost and shall be recovered along with EMIs of the loan.

The Borrower can repay the loan any time after commencement of repayment WITHOUT having to pay any prepayment charges.

title: Credit Risk Guarantee Fund Scheme for Low Income Housing, content: Under this credit risk guarantee scheme, the trust will provide a credit risk guarantee fund to the lending institutions against their housing loans up to Rs. 5 lakhs granted to the borrowers in the Economically Weaker Section (EWS)/Lower Income Group (LIG) categories in urban area without requiring any collateral security and/or third-party guarantee.

Read More

<https://www.bankofbaroda.in/personal-banking/loans/home-loan/credit-risk-guarantee-fund-scheme-for-low-income-housing-crgfs>

title: Credit Risk Guarantee Fund Scheme for Low Income Housing : Benefits, content: Credit Risk Guarantee Fund Scheme for Low Income Housing : Benefits  
The Ministry of Housing and Urban Poverty Alleviation, Government of India, has established a Credit Risk Guarantee Fund Trust for providing guarantees in respect of low-income housing loans. A Credit Risk Guarantee Fund Scheme for Low Income Housing (CRGFS) has been launched by the Government of India on 31st October 2012, which will be managed by the National Housing Bank.

title: Credit Risk Guarantee Fund Scheme for Low Income Housing : Features,  
content: Credit Risk Guarantee Fund Scheme for Low Income Housing : Features  
The trust shall cover Housing Loans sanctioned to new eligible borrower in the low income housing sector in urban areas for following:-

Housing Loans not exceeding Rs.8.00 Lacs after entering into an agreement with the Trust, without any collateral security and/or third party guarantees.

A housing unit size up to 430 sq ft (40 sq m) carpet area and to which housing loan has been provided without any collateral security and/or third party guarantee.

Eligible borrowers, as defined above, forming a group or housing society of at least 20 members, shall also be eligible under the scheme.

Activities that are eligible for Guarantee Cover are home improvement, construction, acquisition and purchase of new or second hand dwelling units involving a Housing Loan amount not exceeding Rs. 8 lakh per person.

Economically Weaker Section (EWS) means households with household income up to Rs.1,00,000/- per annum or as revised by the Ministry of Housing & Urban Poverty Alleviation, Government of India, from time to time.

Lower Income Group (LIG) means households with household income between Rs.1,00,001/- to Rs.2,00,000/- per annum or as fixed by the Ministry of Housing & Urban Poverty Alleviation, Government of India, from time to time.

Guarantee cover shall commence from guarantee start date and shall run through the agreed tenure of the housing loan and for a maximum period of 25 years or loan termination date, whichever is earlier.

title: Credit Risk Guarantee Fund Scheme for Low Income Housing : Eligibility,  
content: Credit Risk Guarantee Fund Scheme for Low Income Housing : Eligibility

New individual borrowers in the EWS/LIG category of the population who are seeking individual housing loans not exceeding a sum of Rs. 8 lakhs or such amount as may be decided by the Trust from time to time and a housing unit size up to 430 sq.ft. (40 sq.m) carpet area and to which housing loan has been provided without any collateral security and/or third-party guarantee. Eligible borrowers, as defined above, forming a group or housing society of at least 20 members, shall also be eligible under the scheme.

The eligible borrower shall be required to submit an undertaking to the lending institution to the effect that she/he has not availed any other housing loan covered under this scheme nor any additional risk cover has been granted to the housing loan availed by her/him by Government or by any general insurer or any institution or any other person or association of persons carrying on the business of insurance, guarantee or indemnity.

#### Eligible Activity

Activities that are eligible for Guarantee Cover are home improvement, construction, acquisition and purchase of new or second-hand dwelling units involving a housing loan amount not exceeding Rs. 8 lakhs per person. Loans given fully/partly for renovation/repairs are not eligible for the Guarantee Cover under the scheme.

title: Credit Risk Guarantee Fund Scheme for Low Income Housing : Interest rates & charges, content: Credit Risk Guarantee Fund Scheme for Low Income Housing : Interest rates & charges

For interest rates - [click here](#).

#### Processing Charges

For Takeover leads received through Non DSA (Digital or Non-digital) : NIL, subject to Login Fee of Rs.1,500/- which is to be refunded on first disbursement.

For Home Loan to Central/State/PSUs employees received through NON-DSA: NIL, subject to Login Fee of Rs.1,500/- which is to be refunded on first disbursement

For Home Loan in approved projects (Digital or Non-digital):-

NIL, subject to recovery of out of pocket expenses of Rs.3,500.00 + GST (Per Property).

For Other Home Loan leads sourced through Digital Channel:

NIL, subject to recovery of out of pocket expenses of Rs.5,000.00+ GST to Rs. 8,500.00 + GST (conditions apply)

For Other Home Loan lead sourced through Non-Digital Channel:

NIL, subject to recovery of out of pocket expenses of Rs.10,000.00 + GST (Per Property)

title: Credit Risk Guarantee Fund Scheme for Low Income Housing : Documents Required, content: Credit Risk Guarantee Fund Scheme for Low Income Housing : Documents Required

To check out the documents required for Baroda Home Loan,

title: Credit Risk Guarantee Fund Scheme for Low Income Housing : Most Important Terms and Conditions (MITC), content: Credit Risk Guarantee Fund Scheme for Low Income Housing : Most Important Terms and Conditions (MITC)

Housing loans not eligible under the scheme

The following housing loans shall not be eligible for being guaranteed under the scheme:

Any housing loan in respect of which risks are additionally covered by Government or by any general insurer or any institution or any other person or association of persons carrying on the business of insurance, guarantee or indemnity to the extent they are so covered.

Any housing loan granted to any borrower, who has availed himself of any other housing loan covered under the scheme(s) mentioned in clause (I) above and where the lending institutions have invoked the guarantee provided by the Trust or under the schemes mentioned in clause (I) but has not repaid any portion of the amount due to the Trust or under the schemes mentioned in clause (I) as the case may be, by reason of any default on the part of the borrower in respect of that housing loan.

Any housing loan which has been sanctioned by the lending institution against collateral security and/or third-party guarantee.

Any housing loan which has been sanctioned by the lending institution with interest rate more than the prevailing rate applicable for that eligible loan category or 2% over the base-rate of the lending institution, whichever is easier.

Economically Weaker Section (EWS)

Economically Weaker Section (EWS) means households with household income up to Rs. 1 lakh per annum or as revised by the Ministry of Housing & Urban Poverty Alleviation, Government of India, from time to time.

Low Income Group (LIG) category

Lower Income Group (LIG) means households with household income between Rs. 1 lakh to Rs.2 lakhs per annum or as fixed by the Ministry of Housing & Urban Poverty Alleviation, Government of India, from time to time.

Low Income Housing

A housing unit for economically weaker and low-income individuals of size up to 430 sq.ft. (40 sq.m) carpet area.

Tenure of guarantee cover

Guarantee cover shall commence from the guarantee start date and shall run through the agreed tenure of the housing loan and for a maximum period of 25 years or loan termination date, whichever is earlier.

title: Baroda Home Suvidha Personal Loan, content: Baroda Home Suvidha Personal Loan helps one finance the miscellaneous costs related with the purchase of their home such as cost of insurances, registration costs, stamp duty, goods & service tax and club membership fees.

Read More

<https://www.bankofbaroda.in/personal-banking/loans/home-loan/baroda-home-suvidha-personal-loans>

title: Baroda Home Suvidha Personal Loan : Benefits, content: Baroda Home Suvidha Personal Loan : Benefits

Personal Loan scheme for Home Loan borrowers for funding various misc. costs related with Home Purchase like Insurances, GST, Club Membership fee, etc.

title: Baroda Home Suvidha Personal Loan : Features, content: Baroda Home Suvidha Personal Loan : Features

Purpose:

Category - A

Group Credit Life Insurance premium (for the products offered by M/s India First Life Insurance Company Limited or any other insurance company hat has a tie up with our Bank).

Group Credit Health Insurance premium (for the products offered by Max Bupa Health Insurance Co. Ltd./Tata AIG General Insurance Co. or any other insurance company having a tie up with our Bank).

Property insurance premium (from Tata AIG General Insurance Co. Ltd., Cholamandalam MS General Insurance Company & National Insurance Company Limited or any other insurance company having a tie up with our Bank).

Category – B

Stamp duty and registration charges at the time of purchase of residential property.

Goods and service tax (if applicable).

Club membership charges (only at the time of purchase of house).

The reimbursement is allowed only within 12 months from the date of payment of such cost and end use must be ensured in respect of all the above finance.

Margin:

Category – A

Nil i.e. 100% finance can be availed by the applicants against category A expenses.

Category - B

25% margin on the eligible costs i.e. 75% finance can be availed by the applicants against category B expenses.

Repayment Period:

In case of fresh/takeover of linked home loans

Maximum repayment period to be allowed in the same line as applicable for home loan sanctioned/ proposed to the borrower.

In case of existing linked home loans

Maximum repayment period allowed will be the residual period of the existing home loan to the borrower.

title: Baroda Home Suvidha Personal Loan : Eligibility, content: Baroda Home Suvidha Personal Loan : Eligibility

Prospective borrowers for Baroda Home Loans including takeover

Existing borrowers under Baroda Home Loan Scheme

title: Baroda Home Suvidha Personal Loan : Interest rates & charges, content: Baroda Home Suvidha Personal Loan : Interest rates & charges

Product      Conditions      Repo Rate + Spread      Effective Rate of Interest

Baroda Home Suvidha Personal Loan      Applicable ROI on Home Loan including Risk premium (if applicable) (based on current BRLLR) + Strategic Premium + 0.50% -

#### Processing Charges

For Takeover leads received through Non DSA (Digital or Non-digital) :  
NIL, subject to Login Fee of Rs.1,500/- which is to be refunded on first disbursement.

For Home Loan to Central/State/PSUs employees received through NON-DSA:  
NIL, subject to Login Fee of Rs.1,500/- which is to be refunded on first disbursement

For Home Loan in approved projects (Digital or Non-digital):-  
NIL, subject to recovery of out of pocket expenses of Rs.3,500.00 + GST (Per Property).

For Other Home Loan leads sourced through Digital Channel:  
NIL, subject to recovery of out of pocket expenses of Rs.5,000.00+ GST to Rs. 8,500.00 + GST (conditions apply)

For Other Home Loan lead sourced through Non-Digital Channel:  
NIL, subject to recovery of out of pocket expenses of Rs.10,000.00 + GST (Per Property)

title: Baroda Home Suvidha Personal Loan : Documents Required, content: Baroda Home Suvidha Personal Loan : Documents Required

To check out the documents required for Baroda Home Loan,

title: Baroda Home Suvidha Personal Loan : Most Important Terms and Conditions (MITC), content: Baroda Home Suvidha Personal Loan : Most Important Terms and Conditions (MITC)

This loan is to be repaid in EMI starting from the next month of disbursement and no moratorium period will be allowed.

This loan will be co-terminus in nature i.e. if Home loan is closed, the Baroda Home Suvidha personal loan must also be closed.

title: Baroda Home Loan Takeover Scheme, content: Switch your existing home loans to Bank of Baroda. Our home loans are packed with several exclusive features and benefits. Both resident and non-resident Indians are eligible for takeover home loans, and can switch home loans from other Banks/HFCs/NBFCs/FIs, etc.

If you have a running home loan with more than 12 EMIs paid, we can offer you a special scheme where no income documents are required to be submitted.

Read More

<https://www.bankofbaroda.in/personal-banking/loans/home-loan/baroda-home-loan-takeover-scheme>

title: Baroda Home Suvidha Personal Loan : Most Important Terms and Conditions (MITC)

This loan is to be repaid in EMI starting from the next month of disbursement and no moratorium period will be allowed.

This loan will be co-terminus in nature i.e. if Home loan is closed, the Baroda Home Suvidha personal loan must also be closed., content: Baroda Home Loan

Takeover Scheme : Benefits

Easy TopUp Loans

Easy

top-up loans

Finance Life Insurance

Finance

life insurance

Free Credit Card

Free

credit card

Longer Tenures

Longer

tenures

Low Interest Rates

Low

interest rates  
Low Processing Charges  
Low  
processing charges  
No Pre Closure Charges  
No  
pre-closure charges  
Optional Life Insurance  
Optional  
life insurance  
title: Baroda Home Loan Takeover Scheme : Features, content: Baroda Home Loan Takeover Scheme : Features  
Low Interest Rates  
Low Processing Fee  
No Hidden Charges  
No Pre Payment Penalty  
Interest charges on Daily Reducing Balance  
Top up facility is also available.  
Facility available for linking HL with SB a/c.  
Any credit balance in SB a/c at the end of day will be counted for credit in linked HL a/c.  
title: Baroda Home Loan Takeover Scheme : Eligibility, content: Baroda Home Loan Takeover Scheme : Eligibility  
Target Group  
Resident Indians.  
Non-resident Indians (NRIs) holding Indian passport or Persons of Indian Origin (PIOs) holding foreign passport or Overseas Citizens of India (OCI).  
Staff members (availing under public scheme).  
Eligibility of Borrower/s  
Individuals - singly or jointly.  
Non Individual entities can stand as an applicant/co-applicant/guarantor along with the individual applicant(s).  
Eligibility for Individual applicant  
Minimum cut off CIBIL score must be 701.  
Moratorium period must have been completed with the existing lender.  
Minimum 12 EMIs must have been paid.  
Satisfactory repayment behaviour of the borrower.  
Eligibility for Non Individual entities can stand as an applicant/co-applicant/guarantor along with the individual applicant(s).  
There must be an Individual applicant/co-applicant in the proposed facilities.  
Minimum 18 EMIs have been paid.  
The firm/company should be incorporated for at least 5 years.  
The firm/company should be actively engaged in business activities for at least 2 years.  
The firm/company should be earning the cash profits for last 2 years.  
Net worth of the firm/company should be positive.  
The firm/company should not have slipped into SMA 2 category during last 12 months.  
The CIBIL of the firm/company should be satisfactory.  
The name of the firm/company should not be adversely in RBI defaulter's list, ECGC Caution list/SAL, Suit filed/Non-Suit filed CIBIL list, CRILIC, etc.  
Age  
Minimum: Borrower - 21 years, Co-applicant - 18 years.  
Maximum: Maximum age can be considered up to 70 years\*.  
title: Baroda Home Loan Takeover Scheme : Interest rates & charges, content: Baroda Home Loan Takeover Scheme : Interest rates & charges  
For interest rates - [click here](#).

#### Processing Charges

For Takeover leads received through Non DSA (Digital or Non-digital) :  
NIL, subject to Login Fee of Rs.1,500/- which is to be refunded on first disbursement.

For Home Loan to Central/State/PSUs employees received through NON-DSA:

NIL, subject to Login Fee of Rs.1,500/- which is to be refunded on first disbursement

For Home Loan in approved projects (Digital or Non-digital):-

NIL, subject to recovery of out of pocket expenses of Rs.3,500.00 + GST (Per Property).

For Other Home Loan leads sourced through Digital Channel:

NIL, subject to recovery of out of pocket expenses of Rs.5,000.00+ GST to Rs. 8,500.00 + GST (conditions apply)

For Other Home Loan lead sourced through Non-Digital Channel:

NIL, subject to recovery of out of pocket expenses of Rs.10,000.00 + GST (Per Property)

title: Baroda Home Loan Takeover Scheme : Documents Required, content: Baroda Home Loan Takeover Scheme : Documents Required

To check out the documents required for Baroda Home Loan,

title: Baroda Home Loan Takeover Scheme : Most Important Terms and Conditions (MITC), content: Baroda Home Loan Takeover Scheme : Most Important Terms and Conditions (MITC)

Maximum Loan amount

Mumbai : Rs. 20 Crores

Other Metros : Rs. 5.00 Crores

Hyderabad, New Delhi and Bengaluru : Rs. 7.50 Crores

Urban Areas : Rs. 3.00 Crores

Semi-urban and Rural : Rs. 1.00 Crores

Tri-City in Chandigarh Region (Chandigarh, Panchkula & Mohali) : Rs.5.00 Crores

Repayment Capacity

Total deductions including proposed EMI should not exceed as follows:

Salaried Persons

Net Monthly income less than Rs.25,000: 40%

Net monthly income Rs.25,000 and above but less than Rs.50,000: 60%

Net monthly income Rs.50,000 and above but less than Rs.1.00 lakhs: 65%

Net monthly income Rs.1.00 lakhs and above but less than Rs.2.00 lakhs: 70%

Net monthly income Rs.2.00 lakhs and above: 75%

Others :

Average Net Annual Income (for last 2 years) up to Rs.6 lakhs: 70%

Average Net Annual Income (for last 2 years) more than Rs.6 lakhs: 80%

Margin Norms & Loan to Value (LTV) Ratio

Same as Regular Baroda Home Loans

Security

Mortgage of the property constructed/purchased

Repayment

Maximum period of loans shall be 30 years initially, including the maximum moratorium period of 36 months

title: Baroda Gyan, content: An education loan granted to the parents of an Indian national or resident student for education at a recognized university or institute. Apply for Baroda Gyan Loan, which covers post graduate and other professional courses.

Read More

<https://www.bankofbaroda.in/personal-banking/loans/education-loan/baroda-gyan>

title: Baroda Gyan : Benefits, content: Baroda Gyan : Benefits

No Processing Charge up to Rs.7.50 Lakh

No margin on loans



up to 4 lakhs

Free debit card

No documentation charges

No security up to Rs.7.50 lakh

title: Baroda Gyan : Features, content: Baroda Gyan : Features  
Loan for Higher study in India (Target Group: Students pursuing Graduation, Post-Graduation, Professional and other courses in India.)

No processing charges up to Rs.7.50 Lakh

No documentation charges

No Margin on loans up to 4 lacs.

No Security Up to Rs.7.50 Lakh

title: Baroda Gyan : Eligibility, content: Baroda Gyan : Eligibility  
Courses Eligible

Graduation courses: BA, B.Com, B.Sc., etc.

Post-Graduation courses : Masters & PhD.

Professional courses like: engineering, medical, agriculture, veterinary, law, dental, management, architecture, computer, etc.

(Management courses include hotel management, hospitality management, Event management, mass communication, etc. offered by reputed institutions having assured employment prospects).

Computer certificate courses of reputed institutes accredited to the department of electronics or institutes affiliated to an approved university.

Courses like ICWA, CA, CFA.

Courses conducted by IIM, IIT, IISc, XLRI. NIFT.

Regular degree/diploma courses like aeronautical, pilot training, shipping etc., approved by the director general of civil aviation/shipping.

Courses offered in India by reputed universities abroad.

Evening courses of approved institutes.

Other courses leading to diploma/degree ,Certificate etc., conducted by colleges/universities approved by UGC/Govt./AICTE/AIBMS/ICMR

Teachers training course/nursing course/B.Ed will be eligible for education loan provided the training institutions are approved either by the Central Government or by State Government and such courses should lead to a degree or diploma Course and not to certificate course. Branches can consider the request for education loan under our Baroda Gyan Scheme for the above courses. The fee that is to be considered for purpose should be the fee structure as approved by the State Government or Government approved regulatory body for merit seats in government Colleges/private self-financing colleges, cooperative and colleges run by universities, as the case may be.

Baroda Corporate Centre may approve other institution/courses depending on future prospects/recognition by user institutions.

Student Eligibility

Student of Indian National.

Non-Resident Indian (NRI), Person of India Origin (PIO) / Overseas citizen of India (OCI) and students who are born to Indian parents during their stay abroad (overseas citizenship by birth, when parents were on deputation with Foreign Government/Government agencies or international /Regional agencies etc. and now studying in India after repatriation of their parents) and should have secured confirmed admission for a higher education Course in India only.

title: Baroda Gyan : Interest rates & charges, content: Baroda Gyan : Interest rates & charges

Floating Rates:

Product	Conditions	Repo Rate + Spread	Effective Rate of Interest
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Baroda Gyan Study in India			
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Upto Rs.7.50 Lakh	BRLLR + 2.00%	11.15%	
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Above Rs 7.50 lakh	BRLLR + 1.90%	11.05%	
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(Special rate of Interest for Children of defense personal Under Baroda Yodha education Loan Scheme)	BRLLR + 1.10%	10.25%	
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Fixed Rates:

Product	Conditions	Repo Rate + Spread	Effective Rate of Interest
Baroda Gyan Study in India			
Upto Rs.7.50 Lakh	Base Rate + 2.00%	11.40%	
Above Rs 7.50 lakh	BRLLR + 3.90%	13.05%	
(Special rate of Interest for Children of defense personal Under Baroda Yodha education Loan Scheme)			
Upto Rs.7.50 Lakh	Base Rate + 2.00%	11.40%	
Above Rs 7.50 lakh	BRLLR + 3.10%	12.25%	
*Special concession in ROI @ 0.50% for female students is available			
*Additional 0.50% for studying Medical courses (MBBS/BDS/MS/MD/MDS etc., (Ayurvedic and Homeopathic courses would remain excluded from this concession) except Yodha Scheme.			
Special concession in ROI @ 0.50% for female students is available			
Additional concession of 0.50% in ROI will be applicable to the students pursuing Bachelor and Master in Medical courses (MBBS/BDS/MS/MD/MDS etc).			
Ayurvedic and Homeopathic courses would not be eligible.			
Additional Risk Premium @ 0.10% (All Education loans above Rs 7.50 lakhs) over the above rates would be applicable for customers not obtaining Group Credit Life/ Life Insurance cover to the extent of the loan amount.			
The accrued interest during the repayment holiday period to be added to the principal and repayment in Equated Monthly Installment (EMI) be fixed.			

Service Charges (Excluding GST) w.e.f. 20/04/2022:  
VLP Charge - Rs.100/- for all cases

#### Unified Processing Charges-

Up to Rs.7.50 Lakh :NIL

Above Rs.7.50 Lakh: 1.00% of Loan amount maximum Rs. 10,000/-

#### Notes:

A non-refundable lump sum amount Rs. 8,500 per property (towards advocate and valuer charges) to be taken upfront in case of all education loan accounts, wherever property is mortgaged.

No mortgage creation charges for all types of education loans.

title: Baroda Gyan : Documents Required, content: Baroda Gyan : Documents Required

KYC of applicant and co-applicants

Academic Records

Proof of admission

Entrance Exam Result(if applicable)

Statement of cost of study/ Schedule of expenses

Income Proof for Salaried Co-applicant/ Guarantor (if applicable)

Bank account statement for last 6 months etc

Property Documents (if applicable)

title: Baroda Gyan : Most Important Terms and Conditions (MITC), content: Baroda Gyan : Most Important Terms and Conditions (MITC)

Target group

Students pursuing graduation, post-graduation, professional and other courses in India.

#### Quantum of finance

For Medical and Aviation Max. Rs.125.00 Lakh

For other Courses Max. Rs.25.00 Lakh

Need based finance subject to future repayment capacity, based on projected future earning which should commensurate with past placement records and average packages offered to the pass outs of the college.

#### Margin

Upto Rs. 4.00 Lakh: NIL

Above Rs. 4.00 Lakh: 5%

Coverage of expenses for

Fee payable to college / Institution / University / School / Hoste Examination / Library / Laboratory fee.

Hostel fees / charges.

Purchase of books / equipments / instruments / uniforms.

Caution deposit, Building fund / refundable deposit supported by institution bills / receipts, subject to condition that the amount does not exceed 10% of the total tuition fees for the entire course.

Purchase of Personal Computer / Laptop - essential for completion of the course. Insurance premium for student borrower, if any opted by the student. Presently Bank has tie up arrangement with M/s. IndiaFirst Life Insurance Co & M/s. Kotak Life Insurance co for Group Credit Life insurance cover to Education Loan borrowers.

Any other expenses required to complete the course " like study tours, project works, thesis, etc.

Cost of external coaching / tuition is not to be considered.

For admission taken under Management Quota Seats, fees as approved by the State Government / Government approved regulatory body for payment seats will be taken.

Note: The details of expenses for the entire course period to be obtained from college/institution.

#### Repayment Period

The loan is repayable in maximum 10 " 15 years after the completion of moratorium period as mentioned above

For loans up to RS. 7.50 Lakhs : Moratorium Period +Maximum -120- installments

For Loans above RS. 7.50 Lakhs : Moratorium Period +Maximum -180- installments

Unified Processing charges

Up to Rs.7.50 Lakh :NIL

Above Rs.7.50 Lakh: 1.00% of Loan amount maximum Rs. 10,000/+Applicable GST

Notes:

A non-refundable lump sum amount Rs. 8,500 per property (towards advocate and valuer charges) to be taken upfront in case of all education loan accounts, wherever property is mortgaged.

No mortgage creation charges for all types of education loans.

#### Security

Up to Rs.7.50 Lakh : No Collateral or third-party guarantee will be obtained, however, the Co-Obligation of Parent is required.

Above Rs.7.50 Lakh up to Rs. 80.00 Lakh: Tangible collateral security equal to 100% of the loan amount along with assignment of future income

Above Rs 80.00 lakh: Total security coverage should be 1.25 times of the loan amount along with assignment of future income

#### Disbursement

Directly to School / Institution / hostel -- term wise / year wise, in stages as per the requirement / demand.

Directly to book seller / shop for purchase of books, instruments, equipments.

In case student does not secure hostel facility with educational institute, he may be allowed to make his own arrangement if required. Lodging / boarding charges in such cases to be paid directly to concerned establishment, after verifying bonafides of the same.

#### Financing Branch

Branch in the vicinity of the InstituteOr

Branch which is in close proximity to the permanent residence of parent/at the place of posting/service of the parent Branch

#### Insurance

Group credit Life Insurance Cover will be mandatory if Loan amount exceeds Rs.7.50 Lakh.The Cost of Insurance Premium may be financed by Bank by adding the same in the project cost and shall be recovered along with EMIs of the loan. Alternatively, student can provide any term insurance plan obtained from any IRDA approved insurance Company.

title: Home Improvement Loan, content: Upgrade your residence with home renovation loans from Bank of Baroda.

Renovating your home can be a costly affair, but a home improvement loan can make your dream home a reality. Transform your home into a modern living space for you and your family with the help of our Baroda Home Improvement Loan. You can use the funds from this loan for not only repairs and renovation to your existing house/flat but also to purchase new furniture, fittings and

furnishings, be it sofas or electronics.

Bank of Baroda's Home Improvement Loans are affordable, with easy processing and minimal documentation. Take the first step towards transforming your home with our Home Improvement Loan. Apply now to get the best interest rates.

Read More

<https://www.bankofbaroda.in/personal-banking/loans/home-loan/home-improvement-loan>

title: Home Improvement Loan : Benefits, content: Home Improvement Loan : Benefits

Home-Loan-FlexibilityToSpend

Flexibility

to spend

Home loan Competitive Interest Rates

Competitive

interest rates

Home-Loan-InsuranceCover

Insurance

cover

Home-Loan-EasyProcessing

Easy

processing

Home Loan Minimal Documentation

Minimal

documentation

title: Home Improvement Loan : Features, content: Home Improvement Loan : Features

Our home improvement loan is customer-friendly, with speedy processing and minimal documentation.

Who can apply?

Resident and non-resident individuals are eligible for our Home Improvement Loan. They can be salaried or self-employed. However, HUFs cannot apply for this loan.

How much can you get?

The loan can be availed up to a maximum limit of Rs.50.00 laks subject to fulfilment of eligibilty.

6-month EMI holiday:

Home Improvement Loan allows for a moratorium period, during which you are not required to make any payment in the form of EMIs. The maximum moratorium period on this loan is 6 months. The maximum tenure of Home Improvement Loan is 15 years, including the moratorium period.

Floating rates:

We offer a floating interest rate on Home Improvement Loan. This interest rate is linked to Baroda Repo Linked Lending Rate (BRLLR) of the bank and is reset monthly.

Home Improvement Loan - Insurance of the House:

House mortgaged with the Bank is to be insured. Insurance modalities are similar to the Home Loan scheme.

title: Home Improvement Loan : Eligibility, content: Home Improvement Loan : Eligibility

Resident Indians

Non-resident Indians (NRIs) holding Indian passport or Persons of Indian Origin (PIOs) holding foreign passport or Overseas Citizens of India (OCI).

Purpose

For repairs/renovation/improvement of existing house/flat.

Purchase of furniture/fixtures/furnishing/other gadgets such as fans, geysers,

air-conditioners, water filters, air purifiers, heaters, desert coolers, etc.  
title: Home Improvement Loan : Interest rates & charges, content: Home Improvement Loan : Interest rates & charges  
Product      Conditions      Repo Rate + Spread      Effective Rate of Interest  
Baroda Home Improvement Loan to Non-Staff members      For Salaried\*  
BRLLR - 0.75% to BRLLR + 1.45%

From 8.40% to 10.60%  
For Non-Salaried\* BRLLR - 0.75% to BRLLR + 1.45%      From 8.40% to 10.60%  
\* Note:

Rate of Interest is dependent upon Loan limit and CIBIL Score of the applicant/s.  
Risk Premium of 0.05% will be levied for customers not obtaining credit insurance cover  
Processing Charges :  
For Takeover leads received through Non DSA (Digital or Non-digital) :  
NIL, subject to Login Fee of Rs.1,500/- which is to be refunded on first disbursement.

For Home Loan to Central/State/PSUs employees received through NON-DSA:  
NIL, subject to Login Fee of Rs.1,500/- which is to be refunded on first disbursement

For Home Loan in approved projects (Digital or Non-digital):-  
NIL, subject to recovery of out of pocket expenses of Rs.3,500.00 + GST (Per Property).

For Other Home Loan leads sourced through Digital Channel:  
NIL, subject to recovery of out of pocket expenses of Rs.5,000.00+ GST to Rs. 8,500.00 + GST (conditions apply)

For Other Home Loan lead sourced through Non-Digital Channel:  
NIL, subject to recovery of out of pocket expenses of Rs.10,000.00 + GST (Per Property)

title: Home Improvement Loan : Documents Required, content: Home Improvement Loan : Documents Required

Basic Documents required for Home Loan

To check out the documents required for Home Improvement Loan,

title: Home Improvement Loan : Most Important Terms and Conditions (MITC),  
content: Home Improvement Loan : Most Important Terms and Conditions (MITC)

Target Group

Resident Indians

Non-Resident Indians (NRIs) holding Indian passport or Persons of Indian origin (PIOs) holding foreign passport or Overseas Citizens of India (OCI).

Staff members (availing under Public scheme)

Eligibility of Borrower(s)

Individuals - singly or jointly.

HUFs are not eligible.

Resident Indian

Applicant/co-applicant(s), whose income are considered for eligibility, should be employed/engaged in business/profession for a minimum period of 1 year (for salaried) and/or 2 years (for non-salaried).

Break in service, if any, can be allowed up to a maximum period of 3 months.

NRI/PIO/OCI

Applicant/co-applicant(s), whose income are considered for eligibility, should be having a regular job abroad in a reputed Indian/foreign company, organization or government department holding a valid job contract/work permit for the minimum past 2 years. OR Should be employed/self-employed or having a business unit and staying abroad at least for 2 years.

Applicant/co-applicant(s), whose income is considered for eligibility, should have minimum gross annual income equivalent to Rs. 5 lakhs per annum. If the applicant/co-applicant(s), whose income is considered for eligibility includes

NRI, a minimum Gross Annual Income of Rs. 5 lakhs (income of applicant/co-applicant together) can be considered for this criteria.

Person of Indian Origin (PIO) is specified as under

A citizen of any country other than Bangladesh/Pakistan/Sri Lanka/Afghanistan/China/Iran/Nepal/Bhutan if “

He at any time held Indian passport or

He or either of his parents or any of his grandparents was a citizen of India by virtue of the constitution of India of the Citizenship Act 1955, or

The person is a spouse of an Indian citizen or a person referred to in sub-clause (a) or (b) above.

Overseas Citizens of India (OCI) is specified as under

A person registered as Overseas Citizen of India (OCI) under section 7 A of the Citizenship Act, 1955.

As per the guidelines, an Overseas Citizens of India (OCI) has to be necessarily a Person of India Origin (PIO).

A foreign national, who was eligible to become citizen of India on 26/ 01/ 1950 or was a citizen of India on or at any time after 26/ 01/ 1950 or belonged to a territory that became part of India after 15/08/1947, and his/her children and grandchildren, provided his/her country of citizenship allows dual citizenship in some form or other under the local laws, is eligible for registration as Overseas Citizen of India (OCI). Minor children of this person are also eligible for OCI. However, if the applicant had ever been a citizen of Pakistan or Bangladesh, he/she will not be eligible for OCI.

Co-Applicants

The close relatives of the applicant can be added as a co-applicant for higher eligibility.

If the applicant wants to add any person who is not a close relative as a co-applicant, the same can be considered only if he/she is the joint owner of property.

List of Close Relatives

Spouse, father, mother (including step mother), son (including step son), son’s wife, daughter (including step daughter), daughter’s husband, brother/sister (including stepbrother/sister), brother’s wife, sister (including step sister) of spouse, sister’s husband, brother (including step brother) of spouse.

Maximum Limit:

The loan can be availed up to a maximum limit of Rs.50.00 laks subject to fulfilment of eligibilty.

\*Subject to income criteria and repayment capacity of the applicant/co-applicant (s) and LTV/Margin norms.

Repayment Period

Maximum period of loans shall be 15 years initially, including the maximum moratorium period of 6 months.

Repayment Capacity

Total deductions including proposed EMI should not exceed as follows -

Salaried Persons

Net Monthly income less than Rs.25,000: 40%

Net monthly income Rs.25,000 and above but less than Rs.50,000: 60%

Net monthly income Rs.50,000 and above but less than Rs.1.00 lakhs: 65%

Net monthly income Rs.1.00 lakhs and above but less than Rs.2.00 lakhs: 70%

Net monthly income Rs.2.00 lakhs and above: 75%

Others

Average Net Annual Income (for last 2 years) up to Rs.6 lakhs: 70%

Average Net Annual Income (for last 2 years) more than Rs.6 lakhs: 80%

Margin Norms & Loan to Value (LTV) Ratio

25 % of Project Cost which includes:-

estimated cost of repairing / renovation

cost of furniture / fixture / furnishing / other gadgets

Age

Minimum: Borrower - 21 years, Co-applicant - 18 years

Maximum: Maximum age can be considered up to 70 years\*

Security

Mortgage of the property constructed/purchased or

If mortgage is not feasible, the Bank at its discretion can accept security in the form of insurance policies, government promissory notes, shares and debentures, gold ornaments, etc.

Repayment

Maximum period of loans shall be 15 years initially, including the maximum moratorium period of 6 months.

Loan to be repaid in Equated Monthly Instalments (EMI)

Recovery of interest for the moratorium period Interest charged during the moratorium period is to be recovered as and when debited.

Pre-Closure Charges

Nil

Group Credit Life Insurance Cover

Bank of Baroda has tie-up arrangements with M/s. IndiaFirst Life Insurance Co. for providing Life Insurance Cover to our Home Loan borrowers. This is an optional scheme of Life Insurance and is at the cost of borrower which may be funded by the Bank at the time of sanction and is recoverable with the EMIs of the loan.

The salient Features of the Group Credit Life Policy offered by M/s. IndiaFirst Life Insurance Co. as under:

It is an optional scheme for the benefit of Home Loan borrowers and the borrower will be given an option by the branches to choose the insurance provider between IndiaFirst Life Insurance as per his choice.

It is a group insurance scheme, which protects against unforeseen consequences of death of borrower.

Family of the borrower is not required to repay the loan to the extent of claim settled amount, in case of death of the borrower.

Outstanding cover amount due, will be paid by insurance provider as per cover schedule.

Slippage of the account into NPA category due to death of the borrower can be avoided.

Life cover is available against payment of one time premium and amount of premium is based on the age of the borrower, amount of loan, interest rate and tenure of the loan.

Premium amount for obtaining the cover can be financed as part of loan at the request of borrower and accordingly EMI will be calculated. But in case of Home Loans, guidelines regarding compliance of LTV Ratio must be strictly ensured. Premium amount may be part of the loan as per total eligibility of the borrower may be funded by the Bank at the time of sanction and is recoverable with the EMIs of the loan.

In case of foreclosure of loan, certain portion of premium paid shall be refunded by the insurance provider.

title: Baroda Top Up Loan, content: Read More

<https://www.bankofbaroda.in/personal-banking/loans/home-loan/baroda-top-up-loan>

title: Baroda Top Up Loan : Benefits, content: Baroda Top Up Loan : Benefits

Baroda Top up Loan is an Additional Loan facility extended to Home Loan Borrowers for any purpose except speculative/illegal purpose.

title: Baroda Top Up Loan : Features, content: Baroda Top Up Loan : Features

Low Interest Rates

Low Processing Fee

No Hidden Charges

No Pre Payment Penalty

Interest charges on Daily Reducing Balance

title: Baroda Top Up Loan : Eligibility, content: Baroda Top Up Loan :

Eligibility

## Eligible Borrowers

All existing home loan borrowers including NRIs/PIOs, staff and ex-staff members (availed home loan under public scheme as well as staff housing loans) whose asset classification is standard.

title: Baroda Top Up Loan : Interest rates & charges, content: Baroda Top Up Loan : Interest rates & charges

Product            Conditions    Repo Rate + Spread            Effective Rate of Interest  
Baroda Top Up Loan            For Salaried\* & Non-Salaried    Applicable ROI on linked Home Loan (Based on BRLLR on the date of availment of Top up Loan) + Strategic Premium (0.25%) + 0.60%  
Processing Charges :  
For Takeover leads received through Non DSA (Digital or Non-digital) :  
NIL, subject to Login Fee of Rs.1,500/- which is to be refunded on first disbursement.

For Home Loan to Central/State/PSUs employees received through NON-DSA:  
NIL, subject to Login Fee of Rs.1,500/- which is to be refunded on first disbursement

For Home Loan in approved projects (Digital or Non-digital):-  
NIL, subject to recovery of out of pocket expenses of Rs.3,500.00 + GST (Per Property).

For Other Home Loan leads sourced through Digital Channel:  
NIL, subject to recovery of out of pocket expenses of Rs.5,000.00+ GST to Rs. 8,500.00 + GST (conditions apply)

For Other Home Loan lead sourced through Non-Digital Channel:  
NIL, subject to recovery of out of pocket expenses of Rs.10,000.00 + GST (Per Property)

title: Baroda Top Up Loan : Documents required, content: Baroda Top Up Loan : Documents required

To check out the documents required for Baroda Home Loan,  
title: Baroda Top Up Loan : Most Important Terms and Conditions (MITC), content: Baroda Top Up Loan : Most Important Terms and Conditions (MITC)  
Loan Limit  
Minimum: Rs. 1 lakh  
Maximum: Rs. 10.00 Crores  
Purpose  
Any purpose other than speculation.

## Margin

25% of residual value of house property after deducting 150% of outstanding loan amount of existing home Loan.

Outstanding Home Loan + Proposed Top Up Loan (Based on Realizable Value)

Loan Amount LTV Ratio (HL + Top-Up) Margin

Up to Rs. 30 lakhs	90%	10%
Above Rs. 30 lakhs & up to Rs. 75 lakhs	80%	20%
Above Rs. 75 lakhs	75%	25%

Age

Minimum Age

21 years (applicant), 18 years (co-applicant)

Maximum age

Age of the borrower + tenure of Top Up Loan should not exceed 70 years as per laid down norms mentioned under home loan product (for resident Indian)

Age of the borrower + tenure of Top Up Loan should not exceed 65 years (for NRIs/PIOs/OCIs)



#### Repayment Period

Top Up Loan may be sanctioned for the maximum period up to which the applicant is eligible as per his/her age criteria i.e. irrespective of the tenure of linked home loan applied/availed.

In case linked home loan account is closed, the repayment of Top Up Loan can be continued up to the sanctioned tenure.

However, no fresh/enhancement of Top Up Loan facility will be sanctioned after the closure of linked home loan.

Repayment by equated monthly instalments (EMI). First instalment due one month after first disbursement.

In case of existing Top Up Loan (erstwhile AAA), the same is to be closed within 4 years after the pre-closure of linked home loan account as per existing terms and conditions.

#### Security

Extension of equitable mortgage.

#### Insurance

Property insurance cover to be obtained at the cost of borrower as per bank's norms.

Free personal accidental death insurance cover is available under master policy. Group credit life insurance cover (optional and at the cost of borrower).

#### Repayment Capacity

Total deductions including proposed EMI should not exceed as follows:

#### Salaried Persons

Net Monthly income less than Rs.25,000: 40%

Net monthly income Rs.25,000 and above but less than Rs.50,000: 60%

Net monthly income Rs.50,000 and above but less than Rs.1.00 lakhs: 65%

Net monthly income Rs.1.00 lakhs and above but less than Rs.2.00 lakhs: 70%

Net monthly income Rs.2.00 lakhs and above: 75%

Others;

Average Net Annual Income (for last 2 years) up to Rs.6 lakhs: 70%

Average Net Annual Income (for last 2 years) more than Rs.6 lakhs: 80%

Valuation Norms for the property to be mortgaged

Valuation norms will be as under:

In case of properties acquired within last 3 years, amount of registered sale deed or the realizable value whichever is lower should be taken as value of property.

In other cases, i.e. execution of the sale deed is prior to 3 years, present realizable value as per the fresh valuation report from the bank's approved valuer to be obtained.

In case of takeover, fresh valuation report to be obtained from our bank's approved valuer and margin and LTV Ratio is maintained as per the scheme.

title: Baroda Residential Rooftop Solar Scheme, content: Say goodbye to high energy bills and hello to Grid-connected rooftop solar systems. Illuminate your houses using the power of the sun and contribute towards the environmental conservation. Our Baroda Residential Rooftop Solar Scheme is available for Customer (Individual) having Residential property in his/her name and having regular source of income.. We offer attractive interest rates and financing up to 90% of project cost with flexible terms and conditions.

#### Read More

<https://www.bankofbaroda.in/personal-banking/loans/other-loans/baroda-residential-rooftop-solar-scheme>

title: Baroda Residential Rooftop Solar Scheme : Benefits, content: Baroda Residential Rooftop Solar Scheme : Benefits

Up to 90% financing

Attractive Interest Rates

Concession of 0.25% in rate of interest for existing home loan borrowers of our Bank.

Subsidy up to 40% is available as per the Ministry of Renewal and New Energy, Govt. of India guidelines

No Foreclosure Charges in case of Floating Rate of interest option

Floating & Fixed Rate of Interest option available.

title: Baroda Residential Rooftop Solar Scheme : Features, content: Baroda Residential Rooftop Solar Scheme : Features

Resident Individuals (singly or jointly) Salaried or having Income from Business / Profession/Agriculture are eligible for "Baroda Residential Rooftop Solar Scheme".

Minimum age: 21 years

Maximum age: Up to Retirement age(for Salaried Individuals) and 65 Years (for Non-Salaried Individuals)

Attractive Rate of interest:

For solar unit up to 5 kw Ranging from 9.00% to 11.00% based on CIBIL Score (Floating and Fixed ,Both option is available)

For solar unit up above 5 kw and up to 10 kw Ranging from 9.50% to 11.40% based on CIBIL Score (Floating and Fixed ,Both option is available)

The interest rate is calculated on the daily reducing balance.

Maximum Tenure: 120 Months.

title: Baroda Residential Rooftop Solar Scheme : Eligibility Criteria, content: Baroda Residential Rooftop Solar Scheme : Eligibility Criteria

Eligibility Criteria:

Resident Individuals (singly or jointly) Salaried or having Income from Business / Profession/Agriculture

The Resident Individuals should have Residential property in his/her name or Terrace right in his/her name if residing in flat.

Purpose:

Installation of Grid connected RTS (Roof Top Solar) for residential purpose only up to capacity 10 KW

Limit:

Minimum Limit : Rs.50,000/-

Maximum Limit : Rs.10,00,000/-

Age:

Minimum: -21- Years

Maximum :

For Salaried Person: Up to retirement age of the Borrower (including repayment period)

For Non-Salaried -65- Years (Including repayment period)

Margin:

Min.10% of Non-Subsidy Portion

title: Baroda Residential Rooftop Solar Scheme : Documents Required, content: Baroda Residential Rooftop Solar Scheme : Documents Required

KYC documents of applicants/co-applicant

Salary slip for last 3 months and form no 16 (in case of salaried Individuals)

ITR for last two years (in case of Non-salaried individuals)

Latest income certificate from the local competent revenue authority (for farmers)

Bank account statement for last 6 months

NOC from the existing lender Bank/FI, in case the residential property on which solar is to be installed, is mortgaged with other lender Bank/FI (applicable for solar unit above 5KW to 10 KW)

title: Baroda Residential Rooftop Solar Scheme : Fees & Charges, content: Baroda Residential Rooftop Solar Scheme : Fees & Charges

0.50% of loan amount +GST Subject to

Minimum: Rs.500+GST

Maximum: Rs.5,000+GST

title: Baroda Residential Rooftop Solar Scheme : Most Important Terms and Conditions (MITC), content: Baroda Residential Rooftop Solar Scheme : Most Important Terms and Conditions (MITC)

Applicant / co-applicant/s (whose income are considered for eligibility) should be employed / engaged in business / profession for a minimum period of -1- year for salaried and/or -2- years (for non-salaried).

In case of Agriculturists who are predominantly dependent on agriculture and not required to file income tax returns, the latest income certificate from the local competent revenue authority is required.

The scheme would remain limited to household rooftop projects only. Any industrial, commercial and other consumers or government and semi government organizations will not be eligible for the loan scheme

Quotation for Solar system is to be purchased should be issued by DISCOM empanelled vendors only.

title: Other Loans, content: Introducing a wide range of retail loans to meet your diverse needs! Whether the need is for a new house, child's education, purchase of a new car or home appliances, our unique and need specific loans will enable you to convert your dreams to realities.

[Read More](#)

<https://www.bankofbaroda.in/personal-banking/loans/other-loans>

title: Mudra Loan, content: The Pradhan Mantri Mudra Yojana or PMMY is a flagship scheme of the Government of India to extend affordable credit to micro and small enterprises. Mudra schemes are designed to bring enterprises into the formal financial system, or to "fund the unfunded". Loans under PM mudra loan scheme are available to non-farm micro or small enterprises engaged in income generation through manufacturing, trading and services. Apply for a Mudra Loan online today and use the Mudra EMI calculator facility to grow your business.

[Read More](#)

<https://www.bankofbaroda.in/personal-banking/loans/pradhan-mantri-mudra-yojana>

title: Mudra Loan : Benefits, content: Mudra Loan : Benefits

Credit facilities to micro and small enterprises

No security or collateral required

No processing charges

For fund or non-fund based requirements

Can be used for a variety of purposes

No minimum loan amount

title: Mudra Loan : Features, content: Mudra Loan : Features

There are three types of Mudra loans depending on the loan amount:

Shishu: Loans sanctioned under the PMMY scheme up to Rs. 50,000

Kishore: Loans sanctioned under the PMMY scheme from Rs. 50,001 up to Rs.5 Lakhs

Tarun: Loans sanctioned under the PMMY scheme Rs. 5,00,001 up to Rs. 10 Lakhs

While there is no minimum loan amount under the Mudra loan scheme, the maximum loan amount that can be taken under the PMMY is Rs. 10 Lakhs.

Borrowers don't need to pay processing charges or offer collateral if they avail a Mudra loan.

As per the PMMY scheme, the Mudra loan can not only be offered to enterprises in the non-farm sector but also can include those engaged in allied agricultural activities, such as horticulture and fisheries.

The interest rate on Mudra loans is determined by the marginal cost of lending rate or MCLR, which is calculated according to the RBI guidelines.

title: Mudra Loan : Eligibility, content: Mudra Loan : Eligibility

All non-farm enterprises

Under micro enterprises and small enterprises segment

Engaged in income generating activities

Engaged in manufacturing, trading and services

Whose credit needs are up to Rs. 10 lakhs

Now allied agriculture activities have also been included under PMMY scheme w.e.f. 01/04/2016.

title: Mudra Loan : Documentation, content: Mudra Loan : Documentation

Duly filled Mudra Loan application form.

Identity proof documents like Aadhaar/PAN/Driving License/Passport/Voter ID/ Government-issued photo ID of all applicants (in case of joint loans).

Residence proof documents like latest utility bill/ Aadhaar/Voter ID/Passports/bank account statement of all applicants (in case of joint loans).

Business ID and Address proof documents (Licenses/Registration Certificates/Deed Copy, etc.).

Latest photographs of the applicant/s.

Proof of minority, if any.

Proof of loan requirement, i.e., equipment quotations, vendor details, etc.

title: Mudra Loan : Most Important Terms and Conditions (MITC), content: Mudra Loan : Most Important Terms and Conditions (MITC)

Maximum Limit

Rs. 10 lakhs

Repayment Period

Term / Demand - Maximum up to 84 months with suitable moratorium subject to annual review

Working Capital " For 12 months subject to annual review

Margin

As per Banks Guidelines

Bureau Score validation

Minimum bureau score cut off as per Bank's guidelines

Processing Fee

Nil for all category

Security

Hypothecation of assets created by Banks finance

No collateral

Insurance / Guarantee

Mudra loans are covered under CGTMSE coverage.

Pre-closure charges

Nil

title: JanSamarth Portal, content:

<https://www.bankofbaroda.in/personal-banking/loans/jansamarth-portal>

title: JanSamarth Portal : Introduction, content: JanSamarth Portal : Introduction

National Portal Platform with a single window for all credit linked subsidy schemes

Government of India has initiated ATMANIRBHAR BHARAT ABHIYAN, a slew of economic measures to make the country self-reliant. Under this initiative, Government has introduced National Portal for Credit Linked Government Schemes called "JanSamarth". National Portal is an online marketplace, which enables the loan aspirants to make their loan application online. The Platform would also have entire digital loan processing up to In-principle sanction stage integrated in the system.

Check your eligibility now on Jansamarth Portal URL:  
<https://www.jansamarth.in/apply/bob>

title: JanSamarth Portal : Benefits, content: JanSamarth Portal : Benefits  
Availability of information on all credit linked subsidy schemes at a single place:

Facility to check eligibility and loan application process without any intermediaries.

Ease of completion of loan application process with minimal manual data entry.

This will be possible through data pre-population from various sources like Aadhaar, PAN, IT Return, Bank Statement, Credit Bureau (CIBIL), Udyam Certificate (in case of business entity)

Real time status tracking for loan application

Real time status tracking for subsidy release

title: JanSamarth Portal : Process flow, content: JanSamarth Portal : Process flow

Retail Loans:

Any individual (Salaried/Self-employed/Student) can apply for the loan under the above retail loan products;

At the start of the application, beneficiary will be authenticated through OTP based Aadhaar verification and on successful verification, personal details will be pre-populated which will minimize the input by the borrower and also ensure data consistency.

PAN entered by the borrower will be authenticated through integration with NSDL.

National Portal is also integrated with CBDT systems, this integration enable the portal to fetch income details as per IT Return based on the entered PAN.

Applicant needs to upload Bank statement as per the product guidelines. With an objective to simplify the process portal also has functionality for auto fetching of Bank statement based on the penny drop functionality for the convenience of applicant.

Applicant's credit history and details of existing liabilities will be fetched through integration with credit bureau and same will be digitally verified

Further, applicant needs to provide additional data points like demographic details, Income projections, project details, loan requirement, existing loan details (if any).

Risk based scoring is carried out by the platform based on the various parameters such as demographic, CIBIL score, tenure of loan etc.

Portal will run Business rule engine, assess the limit requirement and based on the data points fetched for the applicant and product parameters set by the banks a suitable product matching the requirements of the applicant is displayed.

The applicant will have to select its preferred Bank and Branch of the preferred bank for further processing of the application.

Finally, "Agreement in Principle" will be provided for selected product to the applicant.

MSME Loans:

Any self-employed individual, Sole Proprietor, Partnership Firm, Private Limited, LLP, SEP-G, SHG etc. can apply for the loan under this facility.

The applicant needs to provide KYC details like PAN, Aadhar number, Voter ID number issued by Election commission of India and Udyam Registration.

The applicant also need to provide income related document i.e. ITR, Bank Statement, and GST number.

Portal has functionality to automatically fetch the income related information i.e. ITR/GST data/ Bank Statements details from original source after obtaining due consent from the applicant. Additionally, portal also has functionality to upload the Bank statement and ITR.

Credit information for the applicant will directly be fetched from the Credit Information bureau.

Further, applicant needs to provide additional data points like demographic details, Income projections, project details, loan requirement, existing loan details (if any).

Risk based scoring is carried out by the platform based on the various parameters such as demographic, CIBILscore, tenure of loan etc.

Portal will run Business rule engine, assess the limit requirement and based on the data points fetched for the applicant and product parameters set by the banks a suitable product matching the requirements of the applicant is displayed.

The applicant will have to select its preferred Bank and Branch of the preferred bank for further processing of the application.

Finally, "Agreement in Principle" will be provided for selected product to the applicant.

Agri Loans:

Any self-employed individual, Sole Proprietor, Partnership Firm, Companies, Corporations, Co-operatives Marketing Federations, Autonomous Bodies of Government, SHGs, NGOs etc. can apply for the loan under this facility.

The applicant needs to provide KYC details like PAN, Aadhar details, Udyam registration, ITR, Bank Statement, GST and other basic details.

The ITR/GST data/ Bank Statements details uploaded by the applicant are analysed in real time to simplify decision making process.

Finally, "Agreement in Principle" will be provided for selected product to the applicant.

title: JanSamarth Portal : Schemes, content: JanSamarth Portal : Schemes  
National Portal Platform will provide the seamless applicant journey up to "Agreement in Principle" in simple steps for following products

#### 1. Retail Loans:

Sr. No.	Name of Product	Covered subsidy scheme
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01	Education loan	
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Central Schemes of Interest Subsidy (CSIS) for Education Loans for Studies in India

Padho Pardesh Scheme for Education Loans

Dr. Ambedkar Central Sector Scheme of Interest Subsidy on Education Loan for Overseas Studies for OBCs and EBCs

#### 2. MSME Loans:

Sr. No.	Name of Product	Coverage under Subsidy scheme
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1	MSME Mudra Loan (both Cash Credit facility and Term Loan facility )	Not Applicable
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2	Stand - Up India Loans (Composite Loans)	Not Applicable
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3	Weaver Mudra Loans (Demand Loan and Cash Credit facility)	Applicable
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4	DAY- NULM (Cash Credit facility or Term Loan).	Not Applicable
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The following -2- products are re direction to the respective product specific portal.

Sr. No.	Name of Product
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1	PM SVANidhi " PM Street Vendor's Atma Nirbhar Nidhi
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2	PMEGP " Prime Minister's Employment Generation Programme
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#### 3. Agri Loans:

S No.	Scheme
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1	DAY- NRLM- Deendayal Antyodaya Yojana " National Rural Livelihood Mission
---	---

2	ACABC " Agriclinics and Agribusiness Centres
---	--

3	SRMS " Self-Employed Scheme for Rehabilitation of Manual Scavengers
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4	AMI " Agriculture Marketing Infrastructure
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5	AIF-Agriculture Infrastructure Fund
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title: Mortgage Loan, content: Bank of Baroda brings to you - Mortgage Loan - an innovative combination of a loan and overdraft facility with flexible repayment options against the security of your immovable property. Check out your loan against property eligibility and get exclusive add on benefits and tax benefits.

Read More

<https://www.bankofbaroda.in/personal-banking/loans/mortgage-loan>

title: Gold Loan, content: Need a solution to meet your small business or any urgent need? Bank of Baroda gold loan is your safe and definitive route to meet

emergency short-term assistance round the year. Avail instant Gold Loan from Bank of Baroda of any type which suits your repayment tenure.

[Read More](#)

<https://www.bankofbaroda.in/personal-banking/loans/gold-loan>

title: Education Loan, content: Why should money stand in the way of the future? A simple way to fund your dreams is by obtaining an education loan. An education loan can assist you in gaining admission to the university of your interest.

Bank of Baroda education loan is here to help you finance your dreams, education, and career ambitions.

[Read More](#)

<https://www.bankofbaroda.in/personal-banking/loans/education-loan>

title: Baroda Education Loan to Students of Premier Institutions, content: This student education loan is available to Indian nationals who have been accepted into India's top educational institutions. The loan amount is determined by Bank of Baroda education loan list of premier institutions which includes AA, A, B and C.

[Read More](#)

<https://www.bankofbaroda.in/personal-banking/loans/education-loan/baroda-education-loan-to-students-of-premier-institutions>

title: Baroda Education Loan to Students of Premier Institutions : Benefits, content: Baroda Education Loan to Students of Premier Institutions : Benefits

No Processing Charges

Free debit card

For select -98- premier institutes (Domestic) ROI starts from 8.55% under Baroda Gyan Scheme\*.

100% Finance

Collateral Free Loan up to Rs.40.00 Lakhs

NIL processing Charges for premier institute.

Repayment period up to 15 years (after completion of moratorium period ( i.e Course Period + 12 Months).

Digital Education Loan Facility

Special offer for students of Army Personnel

Income Tax Benefit under section 80E.

title: Baroda Education Loan to Students of Premier Institutions :

FeaturesBaroda Education Loan to Students of Premier Institutions : Features,

content: Baroda Education Loan to Students of Premier Institutions : Features

This student education loan is given to Indian nationals who have secured admission into premier educational institutions in India. The loan amount depends on the categorization of the institute

title: Baroda Education Loan to Students of Premier Institutions : Eligibility,

content: Baroda Education Loan to Students of Premier Institutions : Eligibility Courses Eligible

Full time regular courses conducted by the premier educational institutions:

List of the institutions (List-AA, A, B & List-C)

Student Eligibility

Should be an Indian national

Secured admission to professional/technical courses abroad through entrance test/merit based selection process.

title: Baroda Education Loan to Students of Premier Institutions : Interest rates & charges, content: Baroda Education Loan to Students of Premier

## Institutions : Interest rates & charges

### Floating Rates:

Product	Conditions	Repo Rate + Spread	Effective Rate of Interest
Baroda Education Loan to Students of Premier Institutions (For Studies in India)			
List-AA Institutions:		BRLLR - 0.60% to BRLLR	From 8.55% to 9.15%
List A Institutions:		BRLLR - 0.60% to BRLLR	From 8.55% to 9.15%
List-AA/A Institutions:			
(Special rate of Interest for Children of defense personal Under Baroda Yodha education Loan Scheme)		BRLLR - 0.60% to BRLLR	From 8.55% to 9.15%
List B:	If the borrower provides minimum 100% security, ROI applicable would be BRLLR + 0.65 (concession of 0.20).	BRLLR + 0.65% to BRLLR + 0.85%	
	From 9.80% to 10.00%		
List B:			
(Special rate of Interest for Children of defense personal Under Baroda Yodha education Loan Scheme)		BRLLR + 0.50%	9.65%
List C:	If the borrower provides minimum 100% security, ROI applicable would be BRLLR + 0.85 (concession of 0.20)	BRLLR + 0.85% to BRLLR + 1.05%	
	From 10.00% to 10.20%		
List C:			
(Special rate of Interest for Children of defense personal Under Baroda Yodha education Loan Scheme)		BRLLR + 0.75%	9.90%

### Fixed Rates:

Product	Conditions	Repo Rate + Spread	Effective Rate of Interest
Baroda Education Loan to Students of Premier Institutions (For Studies in India)			
List-AA Institutions:		BRLLR + 1.40% to BRLLR + 2%	From 10.55% to 11.15%
List A Institutions:		BRLLR + 1.40% to BRLLR + 2%	From 10.55% to 11.15%
List-AA/A Institutions:			
(Special rate of Interest for Children of defense personal Under Baroda Yodha education Loan Scheme)		BRLLR + 1.40% to BRLLR + 2%	From 10.55% to 11.15%
List B:			
Upto Rs.7.50 Lakh	Base Rate + 2.00%	11.40%	
Above Rs 7.50 lakh	BRLLR + 2.65% to BRLLR + 2.85%		
If the borrower provides minimum 100% security. ROI applicable would be BRLLR+2.65% (Concession of 0.20%)			
	From 11.80% to 12.00%		
List B:			
(Special rate of Interest for Children of defense personal Under Baroda Yodha education Loan Scheme)			
Upto Rs.7.50 Lakh	Base Rate + 2.00%	11.40%	
Above Rs 7.50 lakh	BRLLR + 2.50%	11.65%	
List C:			
Upto Rs.7.50 Lakh	Base Rate + 2.00%	11.40%	
Above Rs 7.50 lakh	BRLLR+2.85% to BRLLR + 3.05%		
If the borrower provides minimum 100% security. ROI applicable would be BRLLR+2.85% (Concession of 0.20%)			
	From 12.00% to 12.20%		
List C:			
(Special rate of Interest for Children of defense personal Under Baroda Yodha education Loan Scheme)			
Upto Rs.7.50 Lakh	Base Rate + 2.00%	11.40%	
Above Rs 7.50 lakh	BRLLR + 2.75%	11.90%	

No special concession for female students under this scheme.

Simple interest to be charged at monthly rests during the repayment holiday/moratorium period.

Penal interest @ 2% p.a. on overdue amount, if the loan amount exceeds Rs. 4 lakhs.

The accrued interest during the repayment holiday period to be added to the principal and repayment in Equated Monthly Instalment (EMI) be fixed.

Service Charges (Excluding GST) w.e.f. 20/04/2022:



VLP Charge: Rs.100/- for all cases

Unified Processing Charges:

Study in India - Nil

Study abroad - 1.00% of Loan amount(maximum Rs. 10,000) to be recovered upfront which will be refundable on availing (first disbursement) of loan.

Education loan for Vocational education and training: Nil

Career development: 0.50%

Notes:

A non-refundable lump sum amount Rs. 8,500 per property (towards advocate and valuer charges) to be taken upfront in case of all education loan accounts, wherever property is mortgaged.

No mortgage creation charges for all types of education loans.

title: Baroda Education Loan to Students of Premier Institutions : List of Premium Institutions (India), content: Baroda Education Loan to Students of Premier Institutions : List of Premium Institutions (India)

List of the institutions (List-AA, A, B & List-C)

title: Baroda Education Loan to Students of Premier Institutions : Documents Required, content: Baroda Education Loan to Students of Premier Institutions : Documents Required

KYC of applicant and co-applicants

Academic Records

Proof of admission

Entrance Exam Result(if applicable)

Statement of cost of study/ Schedule of expenses

Income Proof for Salaried Co-applicant/ Guarantor (if applicable)

Bank account statement for last 6 months etc

Property Documents (if applicable)

title: Baroda Education Loan to Students of Premier Institutions : Most Important Terms and Conditions (MITC), content: Baroda Education Loan to Students of Premier Institutions : Most Important Terms and Conditions (MITC)

Target group

Students pursuing graduation, post-graduation, professional and other courses in India.

Quantum of finance

Category      Maximum Loan Limit

Without collateral      With collateral

Institutions under List AA      Rs. 40 lakhs      Rs. 80 lakhs

Institutions under List A      Rs. 30 lakhs      Rs. 80 lakhs

Institutions under List-B      Rs. 15 lakhs      Rs. 80 lakhs

Institutions under List-C      Rs. 10 lakhs      Rs. 80 lakhs

Need based finance subject to future repayment capacity, based on projected future earning which should commensurate with past placement records and average packages offered to the pass outs of the college.

Margin

Upto Rs 4.00 lakh NIL

Above Rs.4.00 Lakh up to Rs 7.50 Lakh      5%

Above Rs 7.50 lakh      NIL

Repayment Holiday/ Moratorium Period

Course period + 1 year

Coverage of expenses for

Fee payable to college/institution/university/school/hostel.

Examination/library/laboratory fee.

Hostel fees/charges.

Purchase of books//instruments/uniforms.

Caution deposit, building fund/refundable deposit supported by institution bills/ receipts, subject to condition that the amount does not exceed 10% of the total tuition fees for the entire course.

Purchase of Personal computer/laptop - essential for completion of the course. Insurance premium for student/borrower, if any opted by the student. Presently the bank has a tie up arrangement with M/s. IndiaFirst Life Insurance Co. & M/s. Kotak Life Insurance.co for Group Credit Life insurance cover to education loan borrowers.

Any other expenses required to complete the course like study tours, project works, thesis, etc.

Cost of external coaching/tuition is not to be considered.

Note The details of expenses for the entire course period to be obtained from college/institution.

#### Repayment Period

The loan is repayable in maximum 10-15 years after the completion of the moratorium period as mentioned above.

For loans up to Rs. 7.5 Lakhs: Moratorium Period + Maximum 120 instalments

For loans above Rs. 7.5 Lakhs: Moratorium Period + Maximum 180 instalments

#### Unified Processing charges

Study in India - NIL .

Study abroad - 1.00% of Loan amount (maximum Rs. 10,000) to be recovered upfront which will be refundable on availing (first disbursement) of loan

A non-refundable lump sum amount Rs. 8,500 per property (towards advocate and valuer charges) to be taken upfront in case of all education loan accounts, wherever property is mortgaged.

#### Security

List AA:

Up to Rs. 40 Lakh No Security Co-obligation of parents/guardian along with assignment of future income of the student for payment of instalments.

Above Rs. 40 Lakh Tangible collateral security equal to 100% of the loan amount along with assignment of future income of the student for payment of instalments.

For Institutions in List-A:

Up to Rs. 30 Lakh No Security

Co-obligation of parents/guardian along with assignment of future income of the student for payment of instalments.

Above Rs. 30 Lakh Tangible collateral security equal to 100% of the loan amount along with assignment of future income of the student for payment of instalments.

For Institutions in List-B:

Up to Rs. 15 Lakh No Security Co-obligation of parents/guardian along with assignment of future income of the student for payment of instalments.

Above Rs. 15 Lakh Tangible collateral security equal to 100% of the loan amount along with assignment of future income of the student for payment of instalments.

For Institutions in List-C:

Up to Rs.10 Lakh No Security Co-obligation of parents/guardian along with assignment of future income of the student for payment of instalments.

Above Rs.10 Lakh Tangible collateral security equal to 100% of the loan amount along with assignment of future income of the student for payment of instalments.

For all cases if limit exceeds Rs.80.00 Lakh Security coverage should be 1.25 times

#### Disbursement

Directly to school/institution/hostel - term wise/year wise, in stages as per the requirement/demand.

Directly to book seller/shop for purchase of books, instruments, equipment.

In case a student does not secure a hostel facility with an educational institute, he may be allowed to make his own arrangement if required. Lodging/boarding charges in such cases to be paid directly to the concerned establishment, after verifying bonafides of the same.

#### Financing Branch

Branch in the vicinity of the institute

Or

Branch which is in close proximity to the permanent residence of parent/at the place of posting/service of the parent branch

In case where the programmes are being offered by these premier institutions in collaboration with the technology partners like Huges, Times Pro etc., the centres of such technology partners may be treated at par with the Institutions and a branch in the vicinity of the centre of such technology partners can also sanction.

#### Insurance :

Group credit Life Insurance Cover will be mandatory if Loan amount exceeds Rs.7.50 Lakh. The Cost of Insurance Premium may be financed by Bank by adding the same in the project cost and shall be recovered along with EMIs of the loan. Alternatively, student can provide any term insurance plan obtained from any IRDA approved insurance Company.

title: Agri Gold Loan, content: Looking to expand the roots of your agriculture business and allied activities? Bank of Baroda invites farmers and individuals engaged in agricultural activities to apply for our Agriculture Gold Loan. With numerous benefits, the Bank of Baroda Agri Gold Loan is a financing solution designed to provide easy access to credit by leveraging your gold assets. With the Bank of Baroda Agriculture Gold Loan, borrowers can get quick and hassle-free access to funds at competitive gold loan interest rates to meet their short-term and long-term financial requirements. The loan product comes with flexible repayment options, making it an ideal choice for those who need funds for agricultural activities or related purposes.

Read More

<https://www.bankofbaroda.in/personal-banking/loans/gold-loan/agri-gold-loan>

title: Agri Gold Loan : Features, content: Agri Gold Loan : Features

Maximum Loan up to Rs. 50.00 lakh per customer.

No processing charges up to Rs. 3.00 Lakh.

No pre closure, prepayment charges.

Easy repayment tenure Maximum 12 months.

Gold Loan to min. 18 carat Gold Jewellery/Ornaments.

Loan to any Agriculture and Allied activities purpose other than speculation.

title: Agri Gold Loan : Eligibility, content: Agri Gold Loan : Eligibility

All individuals being true owner of the gold ornaments/jewellery & specially minted Gold coins sold by the Banks (Maximum up to 50 gm per borrower). The

applicant must be Indian resident.

Type of facility: Cash Credit and Demand Loan

Purpose: Agriculture & Allied activities and other priority sectors

Maximum Limit: Rs 50.00 lakh per customer.

Tenure: 12 Months

title: Agri Gold Loan : Repayment Mode, content: Agri Gold Loan : Repayment Mode  
Repayment schedule will be as per the income generation of the borrower. In the  
repayment clause, the interest/principal servicing be synchronized with the  
harvest of crop and cash flow, depending on the activity of the borrower.

For advances other than crop loan, the loan should be repaid in  
monthly/quarterly/half yearly instalments with maximum moratorium period of 12  
months as per cash accrual. However, the period of loan should not exceed 12  
months. .

title: Agri Gold Loan : Interest Rates & Charges, content: Agri Gold Loan :  
Interest Rates & Charges

Sector	Up to Rs. 3.00 Lakhs	Above Rs. 3.00 Lakhs and up to Rs. 10.00 Lakhs
	Above Rs. 10.00 Lakhs and up to Rs. 50.00 Lakhs	

Agriculture & Allied Gold Loan	1 year MCLR	1 year MCLR	1 year MCLR
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Other Priority	1 Year MCLR+S.P	1 Year MCLR +SP+0.25%	1 Year MCLR +SP+0.50%
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\* Subject to change of MCLR.

Processing charges.

Up to Rs 3.00 Lakhs â€" NIL

Above Rs 3.00 Lakhs up to Rs 50.00

Lakhs â€" Applicable charges + GST.

Security

Secured by min. 18 carat Gold Jewellery/Ornaments

Pre closure / Pre payment

NIL

title: Agri Gold Loan : Most Important Terms and Conditions (MITC), content:  
Agri Gold Loan : Most Important Terms and Conditions (MITC)

Maximum Limit:

Rs 50.00 lakh per customer.

Tenure:

12 months

Repayment Mode:

Repayment schedule will be as per the income generation of the borrower. In the  
repayment clause, the interest/principal servicing be synchronized with the  
harvest of crop and cash flow, depending on the activity of the borrower.

For advances other than crop loan, the loan should be repaid in  
monthly/quarterly/half yearly instalments with maximum moratorium period of 12  
months as per cash accrual. However, the period of loan should not exceed 12  
months.

Processing charges:

Up to Rs 3.00 Lakhsâ€" Nil

Above Rs 3.00 Lakhs up to Rs 50.00 Lakhsâ€" Applicable charges + GST.

Security Secured by min. 18 carat Gold Jewellery/Ornaments.

Pre closure / Pre payment: NIL

\* Subject to change of MCLR

title: Baroda Scholar, content: Baroda Scholar Loan is available for MBA, MCA, MS, and other approved courses which aid in job creation. To be eligible for Baroda Scholar Education loan in India, the student must be accepted into the notified institute and course.

Read More

<https://www.bankofbaroda.in/personal-banking/loans/education-loan/baroda-scholar>

title: Baroda Scholar : Benefits, content: Baroda Scholar : Benefits

1% Processing Charge (Max.10,000/-) recovered upfront for Loan above Rs.7.50 Lakh will be refunded on availment of Loan (first disbursement) for premium institutions.

No Processing Charge up to Rs.7.50 Lakh

Free debit card

No documentation charges

No security up to Rs.7.50 Lakh

title: Baroda Scholar : Features, content: Baroda Scholar : Features  
Education loan for pursuing education abroad (Target group: Students going abroad for vocational/technical studies.)

No processing charges up to Rs.7.50 Lakh

No documentation charges

No Margin on loans up to Rs. 4 lacs.

title: Baroda Scholar : Eligibility, content: Baroda Scholar : Eligibility  
Courses Eligible

Graduation: for job oriented professional/technical courses offered by reputed universities.

Post-Graduation: MCA, MBA, MS, etc.

Courses conducted by CIMA-London, CPA in USA, etc.

Regular degree/diploma courses like aeronautical, pilot training, shipping, etc.

Provided these are recognized by local Aviation/Shipping authority and Director General of Civil Aviation/shipping in India or the competent regulatory bodies in India/abroad for the purpose of employment in India/abroad.

Certificate Course

List of premier institutes for management course

List of premier institutes for STEM courses (Science, Technology, Engineering and Mathematics) (after 10+2 course & above)

List of premier institutes for medical course.

List of premier institutes for other education (law, economics, econometrics, art, performing arts and design courses).

(All the above Institutions are to be treated at par)

Operating units may also consider loans for any other courses, other than the management course, STEM Courses, medical and other education courses offered by institutes/universities featured in above lists, under our normal education loan scheme for study abroad without any preferential treatment.

Education Loans for courses offered by universities/institutes for study abroad other than specified in the above mentioned lists can also be considered without any preferential treatment.

Student Eligibility

Should be an Indian national.

Secured admission to professional/technical courses abroad through entrance test/merit-based selection process.

title: Baroda Scholar : Interest rates & charges, content: Baroda Scholar : Interest rates & charges

Floating Rate:

Product	Conditions	Repo Rate + Spread	Effective Rate of Interest
Baroda Scholar			
Education loan to Premier Institution in Abroad (specified in the list of Premier Institutions):			
Abroad	BRLLR + 0.55%	9.70%	
Abroad (for CANADA)	BRLLR + 0.55%	9.70%	
Education loan to Non-Premier Institution in Abroad (which are not specified in the list of Premier Institutions):			
Abroad			
Upto Rs.7.50 Lakh	BRLLR + 2.00%	11.15%	
Above Rs 7.50 lakh	BRLLR + 1.05%	10.20%	
Special rate of Interest for Children of defense personal Under Baroda Yodha education Loan Scheme			
Abroad (for CANADA)	BRLLR + 1.05%	10.20%	
Upto Rs.7.50 Lakh	BRLLR + 2.00%	11.15%	
Above Rs 7.50 lakh	BRLLR+2.55%	11.70%	
*0.20% concession in ROI for girl child for Non- Premier Institutes . However,No concession for Premier institutes for girl child.			
Fixed Rates:			

Product	Conditions	Repo Rate + Spread	Effective Rate of Interest
Baroda Scholar			
Education loan to Premier Institution in Abroad (specified in the list of Premier Institutions):			
Abroad			
Upto Rs.7.50 Lakh	Base Rate + 2.00%	11.40%	
Above Rs 7.50 lakh	BRLLR + 2.55%	11.70%	
Special rate of Interest for Children of defense personal Under Baroda Yodha education Loan Scheme)			
Upto Rs.7.50 Lakh	Base Rate + 2.00%	11.40%	
Above Rs 7.50 lakh	BRLLR + 2.55%	11.70%	
Abroad (for CANADA)			
Upto Rs.7.50 Lakh	Base Rate + 2.00%	11.40%	
Above Rs 7.50 lakh	BRLLR + 2.55%	11.70%	
Education loan to Non-Premier Institution in Abroad (which are not specified in the list of Premier Institutions):			
Abroad			
Upto Rs.7.50 Lakh	Base Rate + 2.00%	11.40%	
Above Rs 7.50 lakh	BRLLR + 3.05%	12.20%	
Special rate of Interest for Children of defense personal Under Baroda Yodha education Loan Scheme			
Upto Rs.7.50 Lakh	Base Rate + 2.00%	11.40%	
Above Rs 7.50 lakh	BRLLR + 3.05%	12.20%	
Abroad (for CANADA)			
Upto Rs.7.50 Lakh	Base Rate + 2.00%	11.40%	
Above Rs 7.50 lakh	BRLLR+4.55%	13.70%	
*0.20% concession in ROI for girl child for Non- Premier Institutes . However,No concession for Premier institutes for girl child.			
No concession in ROI for girl child for Premier Institutes. However, for Non-Premier institutes concession of 0.20% will be available to girl child.			
Simple interest to be charged at monthly rests during the repayment holiday/moratorium period.			
Penal interest @ 2% p.a. on overdue amount, if the loan amount exceeds Rs. 4 Lakh.			
The accrued interest during the repayment holiday period to be added to the principal and repayment in Equated Monthly Installment (EMI) be fixed.			

Service Charges (Excluding GST) w.e.f. 20/04/2022:  
VLP Charge - Rs.100/- for all cases

Unified Processing Charges -

Up to Rs.7.50 Lakh :NIL  
Above Rs.7.50 Lakh: 1.00% of Loan amount maximum Rs. 10,000/-(In case of premium

institutions this will be refunded on availment of first disbursement)  
Notes:

A non-refundable lump sum amount Rs. 8,500 per property (towards advocate and valuer charges) to be taken upfront in case of all education loan accounts, wherever property is mortgaged.

No mortgage creation charges for all types of education loans.

title: Baroda Scholar : List of Premier Institutions (Abroad), content: Baroda Scholar : List of Premier Institutions (Abroad)

List of premier institutes for management course

List of premier institutes for STEM courses (Science, Technology, Engineering and Mathematics) (after 10+2 course & above)

List of premier institutes for medical course.

List of premier institutes for other education (law, economics, econometrics, art, performing arts and design courses).

title: Baroda Scholar : Documents Required, content: Baroda Scholar : Documents Required

Documentation (General)

KYC of applicant and co-applicants

Academic Records

Proof of admission

Entrance Exam Result(if applicable)

Statement of cost of study/ Schedule of expenses

Income Proof for Salaried Co-applicant/ Guarantor (if applicable)

Bank account statement for last 6 months etc

Property Documents (if applicable)

title: Baroda Scholar : Most Important Terms and Conditions (MITC), content: Baroda Scholar : Most Important Terms and Conditions (MITC)

Target group

Students going abroad for professional/technical studies.

Quantum of finance

Rs. 150.00 lakh for Institutions specified in List of Premier Institutions

Rs. 60.00 lakh for Institutions not specified in List of Premier Institutions

Margin

Premier Institutions Upto Rs 4.00 lakh NIL

Above Rs.4.00 Lakh up to Rs 7.50 Lakh 15 %

Above Rs 7.50 lakh NIL

Non-Premier Institutions Upto Rs 4.00 lakh NIL

Above Rs.4.00 Lakh up to Rs 7.50 Lakh 15 %

Above Rs 7.50 lakh 10%

Repayment Holiday/ Moratorium Period

Course period + 1 year.

Coverage of expenses for

Fee payable to College / Institution / University / Hostel / Mess charges

Examination / Library / Laboratory fee

Purchase of books / equipments / instruments / uniforms

Personal Computers / Laptops wherever required

Caution deposit, Building fund / Refundable deposit supported by institution bills / receipts, subject to condition that the amount does not exceed 10% of the total tuition fees for the entire course.

Purchase of computers, if essential for completion of the course.

Insurance premium for student borrower

Any other expenses required to complete the course " like study tours, project works, thesis, etc.

Travel expenses / passage money (to and fro)

Cost of external coaching / tuition is NOT to be considered.

Note:The details of expenses for the entire course period to be obtained from college / institution.

Repayment Period

The loan is repayable in maximum 10-15 years after the completion of the

moratorium period as mentioned above.

For loans up to Rs. 7.5 Lakhs: Moratorium period + Maximum 120 instalments

For loans above Rs. 7.5 Lakhs: Moratorium period + Maximum 180 instalments

Unified Processing charges

Up to Rs.7.50 Lakh :NIL

Above Rs.7.50 Lakh: 1.00% of Loan amount maximum Rs. 10,000/+Applicable GST/-(In case of premium institutions this will be refunded on availment of first disbursement)

Notes:

A non-refundable lump sum amount Rs. 8,500 per property (towards advocate and valuer charges) to be taken upfront in case of all education loan accounts, wherever property is mortgaged.

No mortgage creation charges for all types of education loans.

Security

Up to Rs.7.50 Lakh : No Collateral or third-party guarantee will be obtained, however, the Co-Obligation of Parent is required.

Above Rs.7.50 Lakh up to Rs..80.00 Lakh :Tangible collateral security equal to 100% of the loan amount along with assignment of future income

Above Rs 80.00 lakh: Total security coverage should be 1.25 times of the loan amount along with assignment of future income

Above Rs. 7.5 lakhs

Tangible collateral security equal to 100% of the loan amount along with assignment of future income of the student for payment of instalments.

Disbursement

Directly to School / Institution / hostel -term wise / year wise, in stages as per the requirement / demand.

Directly to book seller / shop for purchase of books, instruments, equipments.

In case student does not secure hostel facility with educational institute, he may be allowed to make his own arrangement if required. Lodging / boarding charges in such cases to be paid directly to concerned establishment, after verifying bonafides of the same.

Financing Branch

Branch which is in close proximity to the permanent residence of parent/at the place of posting/service of the parent branch.

Insurance

Group credit Life Insurance Cover will be mandatory if Loan amount exceeds Rs.7.50 Lakh.The Cost of Insurance Premium may be financed by Bank by adding the same in the project cost and shall be recovered along with EMIs of the loan. Alternatively, student can provide any term insurance plan obtained from any IRDA approved insurance Company.

title: Retail Gold Loan, content: Bank of Baroda's Retail Gold Loan is a secure way to unlock the true value of your gold. We understand that unexpected expenses or emergencies can arise at any time, and our retail gold loan can provide you with the funds you need quickly. Our hassle-free process ensures that you don't have to worry about high gold loan interest rates or lengthy processing times. Our gold loan offerings are tailored to suit your requirements and can be availed by simply pledging your gold ornaments or coins. At Bank of Baroda, we are committed to providing you with the best-in-class gold loan services, making it the perfect option for all. Our retail gold loan is not just a financial product, it is a bridge that connects you to your dreams.

Read More

<https://www.bankofbaroda.in/personal-banking/loans/gold-loan/retail-gold-loan>

title: Retail Gold Loan : Benefits, content: Retail Gold Loan : Benefits

Guarantor is not required in Gold Loans.

Easily convertible into cash.

Income proof not required.

Security of your Gold Ornaments /Jewellery/Coins.

Pricing not linked to CIBIL score.

Minimal Paperwork and faster processing.



title: Retail Gold Loan : Features, content: Retail Gold Loan : Features  
Maximum Loan up to Rs. 50 lakhs per customer  
No processing charges up to Rs. 3 lakhs  
No pre-closure, or prepayment charges on gold loans  
12 months and 36 months EMI scheme options  
Repayment: Interest on monthly basis. The principal will be repaid by way of bullet payment at any time during the tenure of the loan. EMI â€” EMI on monthly basis

Gold loan is provided against a minimum of 18-carat gold jewellery/ornaments  
Loan to any purpose other than speculation

title: Retail Gold Loan : Eligibility, content: Retail Gold Loan : Eligibility  
All individuals being true owner of the gold ornaments/jewellery & specially minted Gold coins sold by the Banks (Maximum up to 50 gm per borrower). The applicant must be Indian resident.

Type of facility: Demand Loan, Over draft and EMI

Purpose: Any purpose other than speculation

Maximum Limit: Rs 50.00 lakh per customer.

Tenure: 12 Months and Max. 36 months for EMI scheme.

title: Retail Gold Loan : Repayment Mode, content: Retail Gold Loan : Repayment Mode

Interest on monthly basis. The principal will be repaid by way of bullet payment at any time during the tenure of the loan.

EMI â€” EMI on monthly basis.

title: Retail Gold Loan : Interest rates & charges, content: Retail Gold Loan : Interest rates & charges

Product	Conditions	ROI	Effective Rate of Interest
Retail Gold Loan	LA180 (demand loan)	BRLLR+SP	9.40%
LA241 (EMI)	BRLLR+SP	9.40%	
OD043 (overdraft)	BRLLR+SP	9.40%	

\*Subject to change of BRLLR

Processing charges:

Up to Rs 3.00 lakhs NIL

Above Rs 3.00 lakhs up to Rs 50.00 lakhs Applicable charges +GST

Security :

Secured by minimum 18 carat Gold Jewellery / Ornaments.

Pre closure / Pre payment:

Nil

title: Retail Gold Loan : Most Important Terms and Conditions (MITC), content: Retail Gold Loan : Most Important Terms and Conditions (MITC)

No Loan will be granted to third party.

Pledge of jewellery from pawn brokers is prohibited.

title: Baroda Yoddha Education Loans (all variants), content: Read More

<https://www.bankofbaroda.in/personal-banking/loans/baroda-yoddha-loans/baroda-yoddha-education-loans>

title: Baroda Yoddha Education Loans (all variants), content:

1. Name Baroda Yoddha Education Loans (all variants)

2. Eligibility For wards of defence personnel

Special interest rates for children of Defence personnel under Baroda Yoddha Education Loan Scheme:

Product	Existing Rate of Interest (%)
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Education Loan to Students of Premier Institutions and Executive Development Programmes for study in Premier Institutions for Domestic Study	AA category BRLLR
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A Category	BRLLR
------------	-------

B Category	BRLLR + 0.50
------------	--------------

Premier C	BRLLR + 0.75
-----------	--------------

Baroda Gyan	BRLLR + 1.10
-------------	--------------

Baroda Scholar-Premier	
------------------------	--

Baroda Scholar-Non Premier	
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Executive Development Programmes for study abroad (Premier Institutions)  
Special concession in ROI @ 0.50% for female students is available.

Additional Risk Premium @ 0.10% (All Education loans above Rs 7.50 lakhs) over the above rates would be applicable for customers not obtaining Group Credit Life/ Life Insurance cover to the extent of the loan amount.

Further, there are 12-colleges/Institutions as under governed by "Army Welfare Education Society". For study in these institutes, Loan to children of defence personal to be considered with following relaxation in parameters.

#### Institutes

Army Institute of Technology, Pune Army Institute of Fashion and Design, Bengaluru Army College of Dental Sciences, Secunderabad.  
Army Institute of Management and Technology (AIMT), Greater NOIDA Army Institute of Education (AIE), Greater NOIDA Army College of Nursing (ACN), Jalandhar Cantt  
Army Institute of Management, Kolkata Army Institute of Law (AIL), Mohali Army Institute of Nursing (AIN), Guwahati  
Army Institute of Hotel Management and Catering Technology, Bengaluru Army Law College (ALC) Pune, Kanhe, Pune Army College of Medical Sciences, Delhi Cantt

#### Parameters:

#### Parameters

Security Unsecured: Rs 25.00 lacs

#### ROI

Security Revised Rate of Interest (%)

Secured Loan (100% of the loan) BRLLR+0.45

Unsecured Loan BRLLR+0.90

Process Charge NIL

Margin NIL

All other guidelines and criteria shall be remain unchanged.

Operating units to explore opening of Salary account for the defence personnel with our Bank.

The students would mandatorily open the savings account with the Bank.

Mandatory GCLI for the students seeking unsecured loan for taking admission in AWES institutions

Assignment of Term Life policy of Defence Personnel/Co-applicant in favor of the Bank to be explored

title: Baroda Loan against Future Rent Receivable (Retail Segment), content: Loan against future rent receivables has been developed considering the growth potential in the real estate in various metros and urban centres, where many commercial properties/shopping malls are being developed and the owners approach banks for loans against securitisation of future rent receivables from such properties.

#### Read More

<https://www.bankofbaroda.in/personal-banking/loans/mortgage-loan/loan-against-future-rent-receivables>

title: Baroda Loan against Future Rent Receivable (Retail Segment) : Benefits, content: Baroda Loan against Future Rent Receivable (Retail Segment) : Benefits Loan against future rentals from the leased property.

Funds may be used for any purpose, except for activities restricted by RBI or for speculative purposes

Loans upto Rs 100 crore.

Avail Dropline overdraft upto 10% of total limits.

Longer repayment period upto 15 years.

Competitive rate of interest and low processing charges.

title: Baroda Loan against Future Rent Receivable (Retail Segment) : Features, content: Baroda Loan against Future Rent Receivable (Retail Segment) : Features Individual / Non-individual owners of commercial properties, leased to reputed

lessees.

Repayment period upto 15 years.

Maximum Loan amount upto Rs 100 crore.

Additional concession of 25 bps in rate of interest for loans to owners of Branch / office premises leased to Bank of Baroda.

Security: Assignment of future rent and Mortgage of leased property with 1.25x security cover.

Debt service reserve account and escrow a/c to be maintained with Bank.

title: Baroda Loan against Future Rent Receivable (Retail Segment) :

Eligibility, content: Baroda Loan against Future Rent Receivable (Retail Segment) : Eligibility

Owners of commercial properties, leased to reputed lessees

Individual with minimum CIBIL score of 650 and Non-individual with minimum CMR-5 rating.

Property with social infrastructure may be accepted with collaterals in addition to the leased assets.

Purpose: General Purpose / Personal needs, except for activities restricted by RBI or for speculative purposes.

title: Baroda Loan against Future Rent Receivable (Retail Segment) : Documents

Required, content: Baroda Loan against Future Rent Receivable (Retail Segment) : Documents Required

In case of Individuals:

Application Form duly filled and signed by applicant/guarantor.

Form 135 of all the applicants

Two Passport Size Photograph of applicant/co-applicant/guarantor.

Bank A/c Statement for last 12 months where lease rentals are credited.

Personal Identification Proof (Any one).

PAN Card, Aadhar Card, Driving License, passport, Electoral I-Card etc.

Residential Address Proof (Any One):

Electricity Bill, Telephone Bill (Land Line), Electoral/Voters ID Card, Passport.

In case of takeover of loan:

Term Loan account statement with existing lender.

Sanction letter for existing loan

In case of Non-Individuals:

Memorandum of Association, Article of Association and Certificate of Incorporation.

Form 135 of all the promoters, partners, guarantors etc.

Board Resolution (wherever applicable).

Details of existing banking relationship with our Bank/other Banks.

Bank A/c Statement for last 12 months where lease rentals are credited.

In case of takeover of loan:

Term Loan account statement with existing lender.

Sanction letter for existing loan

Latest -3- years audited Balance sheet & Profit & Loss account.

Individual tax returns of the Partners/Directors/Proprietor etc.

Place of Business/Nature of Business/Line of Activity etc.

Details of Associate Concerns

Property Related Documents:

Original title deeds of the leased property or any other property offered for mortgage along with complete chain of title deeds.

Latest maintenance, Water Tax, Municipal Tax and any other such taxes paid receipt.

Permission to create Equitable Mortgage from society / Development Authorities. (Wherever applicable).

Copy of registered Lease deed.

In case lease rent are already received

Form 26 AS issued by Income Tax Authorities.

Copies of GST returns for last 4 quarters.

Any other documents specified by Bank's panel advocate in the legal opinion/ title clearance report.

Profiles and Brief financials of lessee.

title: Baroda Loan against Future Rent Receivable (Retail Segment) : Interest rates & charges, content: Baroda Loan against Future Rent Receivable (Retail

Segment) : Interest rates & charges

Processing Charges

(One Time\*) - Min 1000/- & Max 1 % of loan amount

Escrow Charges

Loan amount Charges

Upto Rs 10 crs Rs 10,000/- p.a.

Above Rs 10 Crs Rs 25,000/- p.a.

Prepayment charges

Individual Nil

Non Individuals 1% of the amount prepaid.

Note: Interest rate & Charges are subject to change from time to time.

title: Loan Against Shares, Mutual Funds, Bonds and Debentures, content: Meet your urgent need for cash without selling off your securities. Pledge your securities and get instant loan/credit facility with attractive interest rates and minimal documentation.

Read More

<https://www.bankofbaroda.in/personal-banking/loans/baroda-advance-against-securities>

title: Loan Against Shares, Mutual Funds, Bonds and Debentures : Benefits, content: Loan Against Shares, Mutual Funds, Bonds and Debentures : Benefits

Loan for personal needs

Get high value loans against securities

No selling off securities

Easy repayment and transparent processing

Up to Rs. 5 Crore outstanding

Individuals having Demat account with any depository participant are eligible

title: Loan Against Shares, Mutual Funds, Bonds and Debentures : Features,

content: Loan Against Shares, Mutual Funds, Bonds and Debentures : Features

Minimum Amount "Rs. 1 Lakh

Maximum Limit per Individual as under:

Securities Amount

Shares/ Equity Oriented MF in Demat Form/ Debentures and Bonds in Demat Form Rs. 20 Lacs

Equity Oriented MF in Unit Form Rs. 10 Lacs

Debt Oriented MF in Unit/ Demat Form Rs. 5 Crore

Overdraft Facility

Pay interest only on utilised amount

title: Loan Against Shares, Mutual Funds, Bonds and Debentures : Eligibility, content: Loan Against Shares, Mutual Funds, Bonds and Debentures : Eligibility

Any Individual (Resident & Non-Resident) including staff members engaged in gainful activity having regular source of income.

Two or more Individuals

The securities can be held in any one's/ joint name. In case of Joint name, all the holders must be applicant/ co-applicant.

If co-applicant is not holder of security, he/she should be close relative of holder.

At least one applicant/ co- applicant should be engaged in gainful activity having regular source of income.

The total outstanding per individual should not to cross the limits mentioned under ticket size from entire Banking system.

title: Loan Against Shares, Mutual Funds, Bonds and Debentures : Interest rates & charges, content: Loan Against Shares, Mutual Funds, Bonds and Debentures : Interest rates & charges

Product	Conditions	Repo Rate + Spread	Effective Rate of Interest
---------	------------	--------------------	----------------------------

Loan against Securities                      From BRLLR + SP + 0.50% to BRLLR + SP + 1.85%  
From 9.90% to 11.25%

Cibil Score Applicable rate of interest

800 & above BRLLR + Strategic premium + 0.50%

771 & above but less than 800 BRLLR + Strategic premium + 0.85%

726 & above but less than 771 BRLLR + Strategic premium + 1.10%

701 & above but less than 726 BRLLR + Strategic premium + 1.35%

Less than 701                      BRLLR + Strategic premium + 1.85%

(-1) BRLLR + Strategic premium + 1.35%

Processing Charges

New Account    " 0.35% of sanctioned amount

Minimum : Rs 500, Maximum : Rs 2500 (Rs 1000 for Baroda e-trade account holders)

Renewal /Enhancement    " 0.35% of sanctioned amount

Minimum: Rs 250

Maximum: Rs 1250 ( Rs 500 for Baroda e-trade account holders)

Service Charges (Excluding GST) w.e.f. 20.06.2019

Baroda Advance Against Securities Rs 500/-

(No other charges)

Staff/ Ex-Staff: No Charge

title: Loan Against Shares, Mutual Funds, Bonds and Debentures : Documents  
Required, content: Loan Against Shares, Mutual Funds, Bonds and Debentures :  
Documents Required

Identity Proof

Address Proof

Income Proof

Security Details

title: Loan Against Shares, Mutual Funds, Bonds and Debentures : Most Important  
Terms and Conditions (MITC), content: Loan Against Shares, Mutual Funds, Bonds  
and Debentures : Most Important Terms and Conditions (MITC)

Age

21 to 70 years

CIBIL Cutoff

Minimum/ Cut-off CIBIL score of all applicants should be 701

Applicants having score of (-1)/(0) will also be eligible

Overdue Interest

2% above sanctioned rate will be applicable on overdue amount

Margin Call

The borrower will not be able to reclaim any securities which are once invoked

LTV Breach Timelines to sell

For Equity Shares, Equity Mutual Funds & Alternate Investment Funds                      For Debt  
Funds, Bonds and Debentures

Above 50% & upto 60%                      Above 75% & upto 80%                      Maximum within T+4th Day of LTV  
Breach

Above 60% & upto 65%                      Above 80% & upto 85%                      Maximum within T+4th Day of LTV  
Breach

Above 65%                      Above 85%                      Maximum within T+2nd day of LTV Breach beyond 65% or 85%

title: Baroda Yoddha Loan to Defence Pensioners, content:

1.                      Name    Baroda Yoddha Loan to Defence Pensioners

2.                      Purpose                      For any purpose other than speculation

3.                      Eligibility Pensioners / family pensioners of:

Â·                      Indian Armed Forces (Indian Army, Indian Navy, Indian Air Force,  
Indian Coastal Guard)

Â·                      Indian Central Forces (Assam Rifles, Border Security Forces, Indo-  
Tibetan Border Police, Sashastra Seema Bal, Central Industrial Security Force,

Central Reserve Police Force)

Pensioner / family pensioner should be drawing pension through the branch for at least last -3- months and his/her account should have been conducted satisfactorily. i.e., no return of cheques for financial reasons.

4. ROI BRLLR + SP + 2.60% i.e. 12.00%

5. All other norms All other norms are as per Baroda Loan to Pensioners.

<https://www.bankofbaroda.in/personal-banking/loans/baroda-yoddha-loans/baroda-yoddha-loan-to-defence-pensioners>

title: Baroda Yoddha Auto Loan for Defence Personnel, content: Exclusive Car Loan offering for Defence Personnel by Bank of Baroda. Turning the dreams of our defence personnel of owning a Car into a reality.

[Read More](#)

<https://www.bankofbaroda.in/personal-banking/loans/baroda-yoddha-loans/baroda-yoddha-auto-loan>

title: Baroda Yoddha Auto Loan for Defence Personnel : Benefits, content: Baroda Yoddha Auto Loan for Defence Personnel : Benefits

Lower Rate  
of interest

On road finance  
upto 90%

No foreclosure charges

Nil Processing Charges

Quick processing

No prepayment/part payment charges

title: Baroda Yoddha Auto Loan for Defence Personnel : Features, content: Baroda Yoddha Auto Loan for Defence Personnel : Features

Car Loan product exclusive for Defence Personnel

Interest charges on Daily Reducing Balance

Longer repayment period upto 7 years

title: Baroda Yoddha Auto Loan for Defence Personnel : Eligibility Criteria, content: Baroda Yoddha Auto Loan for Defence Personnel : Eligibility Criteria  
Indian Armed Forces (Indian Army, Indian Navy, Indian Air Force, Indian Coast Guard)

Indian Central Forces (Assam Rifles, Border Security Forces, Indo-Tibetan Border Police, Sashastra Seema Bal, Central Industrial Security Force, Central Reserve Police Force)

The close relatives (as defined under Baroda Car Loan scheme) of the applicant can be added as a co-applicant for arriving at higher eligibility.

Applicant / co-applicant/s (whose income are considered for eligibility) should be employed / engaged in business / profession.

All serving employees & Retired employees of Defence are eligible under the scheme.

title: Baroda Yoddha Auto Loan for Defence Personnel : Documents Required, content: Baroda Yoddha Auto Loan for Defence Personnel : Documents Required  
As per check list for Car Loan

Additional Document:

Employment Certificate duly signed by competent authority i.e. Commanding Officer or Officer Commanding containing name, rank, unit name, service no., ID Card No., Photo & Signature of Applicant and purpose for which certificate is issued.

title: Baroda Yoddha Auto Loan for Defence Personnel : Interest Rate and Charges  
Interest Rate:

CIBIL cut off Score	ROI	Effective Rate
701 & above	BRLLR + SP	9.40%
681 & above but less than 701	BRLLR + SP+ 2.00%	11.40%
Less Than 681	BRLLR + SP+ 3.25%	12.65%
(-1)	BRLLR + SP	9.40%

0.05% additional ROI will be applicable on each slab where individual customer does not opt GCLI (Group Credit Life Insurance).

[Present BRLLR Click Here](#)

Processing Charges: Nil

, content: Baroda Yoddha Auto Loan for Defence Personnel : Interest Rate and Charges  
Interest Rate:

CIBIL cut off Score	ROI	Effective Rate
701 & above	BRLLR + SP	9.40%
681 & above but less than 701	BRLLR + SP+ 2.00%	11.40%
Less Than 681	BRLLR + SP+ 3.25%	12.65%
(-1)	BRLLR + SP	9.40%

0.05% additional ROI will be applicable on each slab where individual customer does not opt GCLI (Group Credit Life Insurance).

[Present BRLLR Click Here](#)

Processing Charges: Nil

title: Baroda Yoddha Auto Loan for Defence Personnel : Most Important Terms & Conditions, content: Baroda Yoddha Auto Loan for Defence Personnel : Most Important Terms & Conditions  
Target Group  
Personnel of:

Indian Armed Forces (Indian Army, Indian Navy, Indian Air Force, Indian Coastal Guard)  
Indian Central Forces (Assam Rifles, Border Security Forces, Indo-Tibetan Border Police, Sashastra Seema Bal, Central Industrial Security Force, Central Reserve Police Force)

Eligibility of Borrower(s)

Individuals - singly or jointly (Resident Indian).

Co-Applicants

The close relatives of the applicant can be added as a co-applicant for higher eligibility.

List of Close Relatives

Spouse, father, mother (including step mother), son (including step son), son's wife, daughter (including step daughter), daughter's husband, brother/sister (including stepbrother/stepsister), brother's wife, sister (including step sister) of spouse, sister's husband, grand Son, granddaughter.

Pre-Closure / part payment Charges

Nil

Margin Norms & Loan to Value (LTV) Ratio :

Uniform margin : 10%

LTV to be calculated on the "On Road price" which includes Invoice Price, Road Tax, Cost of Registration and Insurance (One Year or Three Year), excluding cost of accessories.

Proforma invoice issued by authorized dealer of the Vehicle Company should be accepted. Basic price, octroi (wherever applicable), GST / Sales Tax /VAT, RTO charges, Insurance charges etc. should be separately mentioned in the invoice issued by the dealer.

Funding against credit life insurance upto 100% of the premium amount would be allowed over and above 90% but not exceeding 95% of loan to value (LTV) ratio.

Repayment Capacity: FOIR (Fixed Obligation to Income Ratio)

Salaried / Pensioners :

GMI less than Rs. 50,000 p.m.: 60% of GMI

GMI Rs. 50,000 and above but less than Rs.1,50,000: 70% of GMI

GMI Rs. 1,50,000 and above : 80% of GMI

\*For Salaried Persons & Pensioner / Retired : Average of last 3 monthsâ€™ GMI (Gross Monthly Income) to be obtained

title: Baroda Yoddha Loans for Defence Personnel, content: Read More

<https://www.bankofbaroda.in/personal-banking/loans/baroda-yoddha-loans>

title: Baroda Yoddha Home Loan for Defence Personnel, content: Exclusive Home Loan offering for Defence Personnel by Bank of Baroda. Turning the dreams of our defence personnel of owning a home into a reality.

Read More

<https://www.bankofbaroda.in/personal-banking/loans/baroda-yoddha-loans/baroda-yoddha-home-loan>

title: Baroda Yoddha Home Loan for Defence Personnel : Benefits, content: Baroda Yoddha Home Loan for Defence Personnel : Benefits

Low  
interest rates

Low processing  
charges

Longer Tenures

Loan tenure upto 30 years

Easy Top UpLoans

Easy top-up loans

title: Baroda Yoddha Home Loan for Defence Personnel : Features, content: Baroda Yoddha Home Loan for Defence Personnel : Features

Home Loan product exclusive for Defence Personnel

The approved home loan amount varies according to location and income of the applicants.

Low Interest Rates

Low Processing Fee

No Hidden Charges

No Pre Payment Penalty

The interest rate is linked to Baroda Repo Linked Lending Rate (BRLLR) of the bank and is reset monthly.

Interest charges on Daily Reducing Balance

Repayment up to 30 years

Moratorium period up to 36 months.

Generally, we accept mortgages of the constructed or purchased property as collateral. In some cases, collateral for home loans can be accepted in the form of insurance policies, government promissory notes, shares and debentures, gold ornaments and other property etc.

title: Baroda Yoddha Home Loan for Defence Personnel : Eligibility Criteria,

content: Baroda Yoddha Home Loan for Defence Personnel : Eligibility Criteria  
Personnel of:

Indian Armed Forces (Indian Army, Indian Navy, Indian Air Force, Indian Coastal Guard)

Indian Central Forces (Assam Rifles, Border Security Forces, Indo-Tibetan Border



Police, Sashastra Seema Bal, Central Industrial Security Force, Central Reserve Police Force)

The close relatives (as defined under Baroda Home Loan scheme) of the applicant can be added as a co-applicant for arriving at higher eligibility.

Applicant / co-applicant/s (whose income are considered for eligibility) should be employed / engaged in business / profession for a minimum period of -1- year (for salaried) and / or -2- years (for non-salaried).

All serving employees will be eligible under the scheme. Retire persons getting pension and gainfully employed / engaged in business for last -1- year / -2- years respectively are also eligible under the scheme

Minimum Age:

Applicant:- 21 Years

Co-applicant:- 18 Years

Maximum Age:

70 years

Loan Tenure:

Upto 30 years

Maximum Loan Amount

Mumbai : Rs. 20 Crores

Metros (Hyderabad, New Delhi, Bengaluru) : Rs. 7.50 Crores

Other Metros: Rs.5.00 Crores

Chandigarh, Panchkula & Mohali:- Rs. 5 Crores

Urban Areas : Rs. 3.00 Crores

Semi-urban and Rural : Rs. 1.00 Crores

title: Baroda Yoddha Home Loan for Defence Personnel : Documents Required,

content: Baroda Yoddha Home Loan for Defence Personnel : Documents Required

As per check list for Home Loan

Additional Document: Employment Certificate duly signed by competent authority i.e. Commanding Officer or Officer Commanding containing name, rank, unit name, service no., ID Card No., Photo & Signature of Applicant and purpose for which certificate is issued.

title: Baroda Yoddha Home Loan for Defence Personnel : Interest Rate & Charges,

content: Baroda Yoddha Home Loan for Defence Personnel : Interest Rate & Charges

Interest Rate:

CIBIL Score Spread

701 and above BRLLR

Less than 701 BRLLR + 1.35%

(-1) BRLLR

Risk Premium @ 0.05% over above rates will be applicable as per extant guidelines for customers not obtaining credit insurance cover.

Processing Charges:

For the limited period upto 31.12.2022 :

NIL (log in fee of Rs.1500/- is to be recovered upfront which is to be refunded on first disbursement)

w.e.f. 01.01.2023 :

NIL subject to recovery of out of pocket expenses of ₹8500.00 + GST (Per Property) upfront. Upfront fee will be non-refundable.

title: Baroda Yoddha Home Loan for Defence Personnel : Most Important Terms & Conditions, content: Baroda Yoddha Home Loan for Defence Personnel : Most

Important Terms & Conditions

Target Group

Personnel of:

Indian Armed Forces (Indian Army, Indian Navy, Indian Air Force, Indian Coastal Guard)

Indian Central Forces (Assam Rifles, Border Security Forces, Indo-Tibetan Border Police, Sashastra Seema Bal, Central Industrial Security Force, Central Reserve Police Force)

Eligibility of Borrower(s)

Individuals - singly or jointly.

Resident Indian

Applicant/co-applicant(s), whose income are considered for eligibility, should be employed/engaged in business / profession for a minimum period of 1 year (for salaried) and/or 2 years (for non-salaried).

Break in service, if any, can be allowed up to a maximum period of 3 months.

Co-Applicants

The close relatives of the applicant can be added as a co-applicant for higher eligibility.

If the applicant wants to add any person who is not a close relative as a co-applicant, the same can be considered only if he/she is the joint owner of property.

List of Close Relatives

Spouse, father, mother (including step mother), son (including step son), son's wife, daughter (including step daughter), daughter's husband, brother/sister (including stepbrother/sister), brother's wife, sister (including step sister) of spouse, sister's husband, brother (including step brother) of spouse.

Maximum Loan amount

Mumbai : Rs. 20 Crores

Metros (Hyderabad, New Delhi, Bengaluru) : Rs.7.50 Crores

Other Metros: Rs.5.00 Crores

Chandigarh, Panchkula & Mohali:- Rs. 5 Crores

Urban Areas : Rs. 3.00 Crores

Semi-urban and Rural : Rs. 1.00 Crores

Repayment Period

Maximum period of loans shall be 30 years initially, including the maximum moratorium period of 36 months.

Maximum moratorium period shall be 36 months as under.

18 month moratorium period for under construction houses and building up to 7th floor and thereafter 6 months additional moratorium per floor subject to a maximum moratorium of 36 months.

OR

One month after completion of House / taking possession of House / Flat, whichever is earlier.

Age

Minimum: Borrower - 21 years, Co-applicant - 18 years

Maximum: Maximum age can be considered up to 70 years\*

Security

Mortgage of the property constructed/purchased or

If mortgage is not feasible, the Bank at its discretion can accept security in the form of insurance policies, government promissory notes, shares and debentures, gold ornaments, etc.

Repayment

Maximum period of loans shall be 30 years initially, including the maximum moratorium period of 36 months.

Maximum moratorium period shall be 36 months as under.

18 month moratorium period for under construction houses and building up to 7th floor and thereafter 6 months additional moratorium per floor subject to a maximum moratorium of 36 months.

OR

One month after completion of House / taking possession of House / Flat, whichever is earlier.

Loan to be repaid in Equated Monthly Instalments (EMI)

Recovery of interest for the moratorium period Interest charged during the moratorium period is to be recovered as and when debited.

Pre-Closure Charges

Nil

## Margin Norms & Loan to Value (LTV) Ratio

Loan Amount Minimum Margin Maximum LTV ratio

Loans up to Rs.30/- Lacs 10% 90%

Loans above Rs.30/- Lacs up to Rs.75/- Lacs 20% 80%

Loans above Rs.75/- Lacs 25% 75%

Revised guidelines till 31st March 2023

Loan Amount

## Margin

### Maximum allowed LTV ratio

Loans up to Rs.30/- Lacs 10% upto 90%

Loans above Rs.30/- Lacs up to Rs.100/- Lacs 10% Up to 90%

Additional ROI of 0.25% if LTV more than 80% but upto 90%.

Loans above Rs.100/- Lacs 10% to 25% Up to 90% based on CIBIL score as under:

CIBIL Score LTV Ratio

Upto 730 75%

More than 730 and upto 770 85%

More than 770 90%

Additional ROI of 0.25% if LTV more than 80% but upto 90%.

Repayment Capacity :

FOIR (Fixed Obligation to Income Ratio)

## Salaried Person-

Gross Monthly Income (GMI)\* FOIR

Less than Rs.20,000/- 50%

Rs.20,000/- and above but less than Rs.50,000/- 60%

Rs.50,000/- and above but less than Rs.2.00 lacs 65%

Rs.2.00 lacs and above but less than Rs.5.00 lacs 70%

Rs.5.00 lacs and above 75%

\* Average of last 3 monthsâ€™ GMI

## Others-

Gross Annual Income (GAI)\* FOIR

Upto Rs.6.00 lacs 70%

More than Rs.6.00 lacs 80%

\* Average of last 2 yearsâ€™ Gross Annual Income

## Other Variants:

Applicants will be eligible for other variants i.e. Home Improvement Loan, Home Loan Advantage Top Up Loan, Home Suvidha Personal Loan as per guidelines of the Bank.

### Group Credit Life Insurance Cover

Bank of Baroda has tie-up arrangements with M/s. IndiaFirst Life Insurance Co. for providing Life Insurance Cover to our Home Loan borrowers. This is an optional scheme of Life Insurance and is at the cost of borrower which may be funded by the Bank at the time of sanction and is recoverable with the EMIs of the Loan.

The salient Features of the Group Credit Life Policy offered by M/s. IndiaFirst Life Insurance Co. as under:

It is an optional scheme for the benefit of Home Loan borrowers and the borrower will be given an option by the branches to choose the insurance provider between IndiaFirst Life Insurance as per his choice.

It is a group insurance scheme, which protects against unforeseen consequences of death of borrower.

Family of the borrower is not required to repay the loan to the extent of claim settled amount, in case of death of the borrower.

Outstanding cover amount due, will be paid by insurance provider as per cover schedule.

Slippage of the account into NPA category due to death of the borrower can be

avoided.

Life cover is available against payment of one time premium and amount of premium is based on the age of the borrower, amount of loan, interest rate and tenure of the loan.

Premium amount for obtaining the cover can be financed as part of loan at the request of borrower and accordingly EMI will be calculated. But in case of Home Loans, guidelines regarding compliance of LTV Ratio must be strictly ensured. Premium amount may be part of the loan as per total eligibility of the borrower may be funded by the Bank at the time of sanction and is recoverable with the EMIs of the loan.

title: Baroda Yoddha Two-Wheeler Loan for Defence Personnel, content: 1.

Name Baroda Yoddha Two Wheeler Loan

2. Purpose For purchase of new two wheeler

3. Eligibility Personnel of:

Indian Armed Forces (Indian Army, Indian Navy, Indian Air Force, Indian Coastal Guard)

Indian Central Forces (Assam Rifles, Border Security Forces, Indo-Tibetan Border Police, Sashastra Seema Bal, Central Industrial Security Force, Central Reserve Police Force)

All serving employees and retire persons getting pension are eligible under the scheme.

The close relatives (as defined under regular Auto Loan scheme) of the applicant can be added as a co-applicant for arriving at higher eligibility.

Co-applicant/s (whose income are considered for eligibility) should be employed / engaged in business / profession.

4. ROI  $BRLLR + SP + 3.25\%$

Risk Premium @ 0.05% over above rates will be applicable as per extant guidelines for customers not obtaining credit insurance cover.

5. Processing Charges Nil

6. Bureau Score Validation Cut off CIBIL Score is 701.

For CIBIL Score less than 701, deviation decision is with ZOCC.

-1 CIBIL Score can be considered by sanctioning authority without deviation.

7. All other norms All other norms will be as per Baroda Two Wheeler Loan.

Calculator

Calculators

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Request CallbackRead More

<https://www.bankofbaroda.in/personal-banking/loans/baroda-yoddha-loans/baroda-yoddha-two-wheeler-loan>

title: Baroda Mortgage Loan, content: Bank of Baroda brings to you - Mortgage Loan - an innovative combination of a loan and overdraft facility with flexible repayment options against the security of your immovable property. Check out your loan against property eligibility and get exclusive add on benefits and tax benefits.

Read More

<https://www.bankofbaroda.in/personal-banking/loans/mortgage-loan/baroda-mortgage-loan>

title: Baroda Mortgage Loan : Benefits, content: Baroda Mortgage Loan : Benefits

Income from  
idle property

Deposit surplus  
money, save interest

Flexibility  
to withdraw money

Avail  
as overdraft

Avail as  
demand loan

Competitive  
rate of interest

Loan available  
up to Rs. 25 crore

title: Baroda Mortgage Loan : Features, content: Baroda Mortgage Loan : Features  
Individual

Resident Individual and NRIs are eligible to avail Mortgage Loan

Longer loan period upto 180 months

Minimum Loan limit is Rs.2.00 lacs

Maximum Loan limit is Rs.25.00 crores (in metro cities)

Mortgage Loan is available as loan and overdraft. NRIs will be granted loan only.

Loan can be availed against residential and commercial property

Takeover of loan of individuals under Baroda Mortgage loan without obtaining income document

Loan of individuals under Baroda Mortgage loan can be taken over without obtaining income document, subject to compliance of following conditions:-

Maximum loan to be taken over up to Rs.2 Crores.

Loan to individuals only allowed.

Against security of Residential and commercial property only.

Minimum cut off CIBIL Score must be 750 ( If more than one applicant is there, average of Bureau scores of the applicants (whose income are considered for eligibility), to be considered.

Minimum 18 EMIs must have been paid with existing lender.

Equitable Mortgage of the primary security has been created with the existing lender & possession of underlying security should have been obtained by the borrower.

Satisfactory repayment behavior of the Borrower

(No EMI in last 12 months exceeded 30 Days past Due).

Primary security of Mortgage Loan (to be taken over) is not extended to secure any other credit facility other than the existing Mortgage loan.

EMI of proposed Mortgage Loan (with or without increase) should remain upto the extent of EMI of loan to be taken over from existing lender.

Non-Individual

Proprietorship Firm, Partnership Firm, Private Ltd. Company , Unlisted Public Limited companies & LLP are eligible

Longer loan period upto 180 months

Minimum Loan limit is Rs.5.00 lacs

Maximum Loan limit is Rs. 25.00 crores (in metro cities)

Loan can be availed against residential, commercial or industrial property.

title: Baroda Mortgage Loan : Eligibility, content: Baroda Mortgage Loan :

Eligibility  
Individual  
Eligibility:

#### Resident Indians:

Salaried/Professional, Self Employed, Business persons, Agriculturists & Others, (whose income is considered for eligibility) should be employed /engaged in business/profession for a minimum period of -3- years.

(Break in service can be allowed up to a maximum period of -3- months)

Minimum Gross Annual Income (GAI) (average of last -3- yearsâ€™) (inclusive of co-applicant/sâ€™, whose income is considering for eligibility): Rs. 3 Lacs  
NRIs:

Non-Resident Indians (NRIs) holding Indian passport having a regular job abroad in a reputed Indian / foreign company, organization or government department. Must be holding a valid job contract / work permit for minimum past -2- years for employed / self-employed or having a business unit and staying abroad at least for past -2- years.

Minimum Gross Annual Income (GAI) (average of last -3- yearsâ€™) (inclusive of co-applicant/sâ€™, whose income is considering for eligibility): Rs. 5 Lacs.

If the applicant / co applicant/s, whose income is considering for eligibility includes both Resident and NRI, Minimum Gross Annual Income put together should be Rs.5 Lacs (inclusive of co-applicant/sâ€™, whose income is considering for eligibility)

#### Addition of co-applicants:

The close relatives of the applicant can be added as a co-applicant for higher eligibility, with or without being an owner/ joint owner of the property.

If the applicant wants to add any person who is not a close relative as co-applicant, same can be considered subject to he/ she should be the owner / joint owner of the property, offered as collateral.

In case, if the income of owner/ joint-owner/s of property are not considered for eligibility, he/she should be made as an applicant / co-applicant. In such cases, upper age criteria/ employment criteria will not be applicable for these applicant/ co-applicants.

#### List of Close Relatives:

Spouse, Father, Mother (including Step Mother), Son (including Step Son), Sonâ€™s wife, Daughter (including Step Daughter, Daughterâ€™s husband, Brother / Sister (including Step Brother / Sister), Brotherâ€™s wife, Sister (including step sister) of spouse, Sisterâ€™s husband, Brother (including step brother) of spouse.

#### Age

Minimum - 21 years

Maximum - 60 years

(Applicant's/Co-borrowers' age + Loan tenure should not exceed retirement age for salaried class & 65 years for NRIs & others)

#### Purpose

For any purpose except for financial speculation of any nature.

Purchase of Commercial Property\*

Proposals from persons engaged in Real Estate Developments, Property Dealers / Brokers, Share / Stock Brokers and Persons engaged in speculative activities should not be considered.

\*terms & conditions apply.

#### Non-Individual

##### Eligibility:

#### Non-Individual Entities:

Proprietorship Firm, Partnership Firm, Private Ltd. Company, LLP

The Firm/ Company should have been established in the line of activity for a minimum period of 3 years.

Minimum turnover as per latest audited balance sheet must be Rs.1.00 Crs.

The Firm/ Company must be profit making (Cash Profit) for the last three years.

HUF, Trust, Society & Public limited companies are not eligible

In case of applicants who have not availed any credit facility from other Banks, they should bank exclusively with us and should also not maintain any current account with other banks.

In case of applicants who have availed any credit facility from other Banks, possibility to be explored to take over the same from other Bank, while considering the existing proposal.

An unlisted Public Limited Company can avail loan under Baroda Mortgage Loan Scheme on following conditions:

Only unlisted companies to be considered wherein, more than 50% shareholding should be by individual (self or jointly with friends and close relatives). In case of non-individual shareholders, this condition to be satisfied in shareholding/ownership of such non-individual entity/ies.

Availability of personal guarantee of individual/s having at least 50% beneficial ownership in the company (self or jointly with friends and close relatives).

#### Purpose:

For any purpose except for financial speculation of any nature.

Purchase of Commercial Property\*

Proposals from persons engaged in Real Estate Developments, Property Dealers / Brokers, Share / Stock Brokers and Persons engaged in speculative activities should not be considered.

\*terms & conditions apply.

## Co-Applicant/ Guarantor

Following individuals have to stand either as co-applicant or as guarantor:

In case of Partnership Firm, all partners of Partnership Firm/ LLP Firm.

In case of Company, Promoter Director/s and Shareholders having shareholding 20% and above.

Close relatives of the Proprietor/ Partners/ Promoter Director/ Director/ Shareholders-(having shareholding 20% and above), providing immovable property as security.

List of Close Relatives:

Spouse, Father, Mother (including Step Mother), Son (including Step Son), Son's wife, Daughter (including Step Daughter), Daughter's husband, Brother / Sister (including Step Brother / Sister), Brother's wife, Sister's husband, Sister (including step sister) of spouse, Brother (including step brother) of spouse.

title: Baroda Mortgage Loan : Interest rates & charges, content: Baroda Mortgage Loan : Interest rates & charges

Product Conditions Repo Rate + Spread Effective Rate of Interest  
Baroda Mortgage Loan - Individuals Tenor up to 120 Months: Up to Rs. 7.5 crore

FROM BRLLR + SP + 1.45% TO BRLLR + SP + 6.35% (As per Risk Rating of the applicant/s.) From 10.85% to 15.75%

Above Rs. 7.5 crore FROM BRLLR + SP + 1.70% TO BRLLR + SP + 6.60% (As per Risk Rating of the applicant/s.) From 11.10% to 16.00%

Tenor above 120 Months & up to 180 Months): Up to Rs. 7.5 crore FROM BRLLR + SP + 1.95% TO BRLLR + SP + 6.85% (As per Risk Rating of the applicant/s.) From 11.35% to 16.25%

Above Rs. 7.5 crore FROM BRLLR + SP + 2.20% TO BRLLR + SP + 7.10% (As per Risk Rating of the applicant/s.) From 11.60% to 16.50%

Baroda Mortgage Loan " Non Individuals Tenor up to 120 Months: Up to Rs. 7.5 crore

Margin: Up to 50% BRLLR + SP+2.20% 11.60%

Up to Rs. 7.5 crore

Margin: Above 50% BRLLR + SP+1.70% 11.10%

Above Rs. 7.5 crore

Margin: Up to 50% BRLLR + SP + 2.45% 11.85%

Above Rs. 7.5 crore

Margin: above 50% BRLLR + SP + 1.95% 11.35%

Tenor above 120 Months & up to 180 Months): Up to Rs. 7.5 crore

Margin: Up to 50% BRLLR + SP + 2.70% 12.10%

Up to Rs. 7.5 crore

Margin: Above 50% BRLLR + SP + 2.20% 11.60%

Above Rs. 7.5 crore

Margin: Up to 50% BRLLR + SP + 2.95% 12.35%

Above Rs. 7.5 crore

Margin: above 50% BRLLR + SP + 2.45% 11.85%

Additional 0.50% above card rates for overdraft facility

Service Charges (Excluding GST) w.e.f. 20/06/2019

TL: 1%

\*Minimum: Rs 8,500/- (Upfront) per property

\*Maximum: Rs 1,50,000/-

OD:

Upto Rs 3.00 Crores: 0.35%

\*Minimum: Rs 8,500/- (Upfront) per property

\*Maximum: Rs 75,000/-



Above Rs 3.00 Crores: 0.25%

\*Minimum: Rs 8,500/- (Upfront) per property

\*Maximum: No Limit

title: Baroda Mortgage Loan : Documents Required, content: Baroda Mortgage  
Loan : Documents Required  
List of Documents to be submitted by the Applicant/s

In case of Individuals

Application Form duly filled and signed by applicant/guarantor  
(Separate Form No. 135 is not required)

Two Passport Size Photograph of applicant/co-applicant/guarantor.

Bank A/c Statement for last 6 months.

Personal Identification Proof (Any one)

Photo Identity Card issued by present employer

Electoral I-Card

Passport

Driving License

PAN Card

Aadhar Card

Residential address Proof (Any one)

Residential address Proof (Any one)

Electricity Bill

Telephone Bill (Land Line)

Electoral/Voters ID Card

Passport

For Salaried Class:

Residential address Proof (Any one)

Latest salary slips for the last 3 months with break up and duly attested by the employer and countersigned by the applicant.

Income Tax Returns along with Form No. 16 for last 3 years.

For Agriculturists:

Income certificate from appropriate authority like Tehsildar/SDO/BDO etc.

For Others:

Income Tax Returns for last 3 years duly acknowledged by income tax authorities.

For Self Employed/ Professional:

Balance sheets and profit & loss accounts of the business/profession along with copies of individual income-tax returns for the last three years, certified by a chartered accountant.

A note giving information on the nature of business /profession, form of organization, clients, suppliers etc.

In case of Non-Individuals

Board Resolution ( in case of Company)

latest -3- years audited Balance sheet & Profit & Loss account

Details of existing banking relationship with our Bank/other Banks

Loan /Overdraft facility (FB &NFB) details with other Banks if any

Individual tax returns of the Partners/Directors/Proprietor etc.

Place of Business/Nature of Business/Line of Activity etc.

Details of Associate Concerns

In case of NRIs:

Copy of the employment Contract (If the contract is in any language other than English, the same has to be translated into English and attested by Employer / Indian Embassy).

For Salaried:

Certified copy of the latest salary slips for the past 6 months.

For Self Employed/ Professional:

Balance sheets and profit & loss accounts of the business/profession along with copies of individual income-tax returns for the last three years, certified by a chartered accountant.

A note giving information on the nature of business /profession, form of organization, clients, suppliers etc.  
Copy of the Identity card issued by the current Employer.  
Copy of latest work permit.  
Copy of the Visa stamped on the passport.  
NRE Bank accounts pass book or statement of account.  
Overseas Bank Account Statement for the last 6 months.  
Bio-data covering educational qualifications, age, job experience, nature of profession/ business etc., with necessary proof.  
Guarantor forms along with net worth proof / income proof.  
Undertaking from the employer for remittance of monthly installment, wherever feasible, if stipulated in the sanction.  
A salary certificate / income statement duly attested by our foreign office (including subsidiary office) or certified by the competent authority available in the country may be produced. This may also include Chartered / Certified Accountants, officials of Inland Revenue Dept. (similar to Income Tax Authorities in India) or any other agency specified for the purpose. Wherever attestation is not possible, this may be submitted duly notarized.  
Property Related Documents:

Original title deeds of the property offered for mortgage along with complete chain of title deeds  
Latest maintenance, Water Tax, Municipal Tax and any other such taxes paid receipt.  
Non-encumbrance letter from Co-op Society (wherever applicable)  
Permission to create Equitable Mortgage from society / Development Authorities. (wherever applicable)  
Confirmation of society that Bank's lien on society records is noted. (wherever applicable)  
Any other documents specified by Bank's panel advocate in the legal opinion/ title clearance report.  
title: Baroda Mortgage Loan : Most Important Terms and Conditions (MITC),  
content: Baroda Mortgage Loan : Most Important Terms and Conditions (MITC)

Individuals

Eligibility:-

Individuals: - Salaried Employees/ Professional, Self Employed & Others who are income tax assesses for a minimum of last 3 years.

Age:

Minimum: 21 years

Maximum: 60 years

Purpose :-

For any purpose except for financial speculation of any nature.

Proposals from persons engaged in Real Estate Developments, Property Dealers /Brokers, Share / Stock Brokers and persons engaged in any Speculative activity shall not be considered.

Type of facility:-

Term Loan / Demand Loan

Overdraft

Margin:

Nature of property	Margin on Realizable Value
--------------------	----------------------------

Residential	25%
-------------	-----

Commercial	35%
------------	-----

Industrial	50%
------------	-----

Others (Non Agricultural properties)	50%
--------------------------------------	-----

Security :-

Mortgage of Immovable Properties:

Residential Property (House / Flat)

Commercial property (Building / Land & Building)

Plot of Land (not agricultural land)

Limit :-

Location of Branches	Max. Limit (Rs. In Crs.)
----------------------	--------------------------

Metro	25.00
-------	-------

Urban	10.00
-------	-------

Semi Urban	5.00
------------	------

Rural 0.25

Repayment Period :-

Term Loan : -180- months

Overdraft : -12- months; subject to annual review

Repayment Capacity :-

For All category of borrowers:

NMI up to Rs.75,000/- : 50%

NMI above Rs.75,000/- to Rs.3.00 Lacs : 60%

NMI above Rs.3.00 Lacs : 70% (For Doctors and practicing Chartered Accountants  
â€" 75% to 80%)

Unified Processing Charges :-

Bank has revised the unified processing charges and modified method of recovering processing charges as under:

The unified processing charges will include:

Processing Charges

Documentation Charges

Document Verification/vetting charges

Pre-sanction Inspection (Contact Point Verification-CPV) charges

One time post inspection charges

Advocate charges for legal opinion

Valuer charges for valuation

Bureau report charges

CERSAI charges

ITR verification charges

For Mortgage Loans, certain minimum amount of processing charges will be recovered upfront. Balance amount of processing charges will be recovered at the time of conveying sanction of the loan.

Further, stamp duty payable on various loan documents/agreements as well as for equitable mortgage shall be recovered separately on actual basis.

The revised unified processing charges for Mortgage Loans is as under:

TL:

1% Minimum: Rs.8,500/- (Upfront) per property Maximum: Rs.1,50,000/-

OD:

Upto Rs.3.00 Crores: 0.35% Minimum: Rs.8,500/- (Upfront) per property Maximum: Rs.75,000/-

Above Rs.3.00 Crores: 0.25% Minimum: Rs.8,500/- (Upfront) per property Maximum: No Limit

Review Charges:

No charges on Review in case of Term Loan / Demand Loan accounts.

In case of Overdraft accounts, the processing charges as mentioned above to be recovered

For Overdrafts accounts, processing charges are on per annum basis, i.e. if a proposal is reviewed after six months from the due date for a further period of 12 months, processing charges are to be levied for 18 months.

In case of review with enhancement, the review charges to be taken for entire amount of limit including enhanced portion.

However, if the enhancement is before the due date of next review, processing charges to be taken for the proportionate period for the existing limit and full processing charges to be taken for the enhanced portion.

Eg: Sanctioned/ last reviewed on : 01.01.2016 for Rs.50 Lacs

Enhancement to Rs.60 Lacs on : 30.06.2016

Processing Charges to be calculated as under:

For Rs. 50 Lacs: Proportionate charges for 6 months

For Rs.10 Lacs : Full processing charges

\*\* The above upfront charges considered as if only one property is offered as security. If two or more properties are offered as security, Rs.8,500/- per

additional property would be applicable as upfront charges in addition to minimum upfront charges as mentioned above (subject to overall stipulated maximum processing charges).

Inspection : Bank will have the right to inspect the borrower's property at all times and from 2nd post sanction inspection onwards Rs.100 plus GST per inspection to be charged from borrower.

Legal opinion & Valuation charges: -

Title of the property proposed to be purchased is to be clear, absolutely unencumbered and marketable to the satisfaction of the Bank's solicitor/ advocate. Title verification and Valuation of the property will be done by the empanelled advocate/ Valuer of the Bank.

2 valuation reports to be obtained in case of Limit above Rs.2.00 Crore or having value of single immovable property above Rs. 5.00 Crores. The lower of the -2- valuations to be considered while calculating the limit.

Other Expenses:

like stamp duty for execution of documents, registration charges varying from State to State and other related charges/ expenses for the loan shall be borne by the Borrower.

Insurance of the property taken as security as per the valuation report for full value excluding cost of land. The charges to be borne by borrower/s.

Credit Information Report: Bank is authorized to make enquiries from any of the Credit Information Bureau and get the Credit Information Reports. Bank is also authorized to disclose from time to time any information relating to the loan to any Credit Bureau approved by Govt of India or Reserve Bank of India without any notice to the borrower.

Commitment Charges: In case of quarterly average utilization of sanction limit is less than 60% of the sanction limit, commitment charges to be levied @ 0.50% p.a. of entire unutilized portion on quarterly basis and no commitment charges in case quarterly average utilization is 60% or more.

Non-Individuals

Target Group:

Non-Individuals (Proprietorship/ Partnership/ Private Limited Companies/ LLPs/ unlisted Public Limited Company)

Purpose:

For any purpose except for financial speculation of any nature (Persons engaged in Property development/ property dealings/ brokers, share/stock brokers and persons engaged in any speculative activity NOT ELIGIBLE UNDER THE SCHEME).

Eligibility:-

Non-Individual entities like Proprietorship/ Partnership/ Private Limited Companies/ Limited Liability Partnership established in the line of activity for a minimum period of 3 years.

Minimum turnover in the account (as per Last Audited Balance sheet) should be minimum Rs. 1 crore.

The firm/company should be making profit (cash profit) for the last 3 years.

HUF / TRUST/SOCIETY/PUBLIC LIMITED COMPANY ARE NOT ELIGIBLE UNDER THE SCHEME.

An unlisted Public Limited Company can avail loan under Baroda Mortgage Loan Scheme on following conditions:

Only unlisted companies to be considered wherein, more than 50% shareholding should be by individual (self or jointly with friends and close relatives). In case of non-individual shareholders, this condition to be satisfied in shareholding/ownership of such non-individual entity/ies.

Availability of personal guarantee of individual/s having at least 50% beneficial ownership in the company (self or jointly with friends and close relatives).

Type of facility :-

Term Loan / Demand Loan

Margin :

Nature of property                      Margin on Realizable Value

Residential 25%

Commercial 35%

Industrial 50%

Others (Non Agricultural properties)                      50%

Security :-

## Mortgage of Immovable Properties:

Residential Property (House / Flat)

Commercial property (Building / Land & Building)

Industrial property (subject to availability of necessary approval for creation of E.M. from the respective authorities)

Plot of Land (not agricultural land)

Limit :-

Location of Branches      Max. Limit (Rs. In Crs.)

Metro 25.00

Urban 10.00

Semi Urban 5.00

Rural 0.25

Repayment Period :-

Term Loan : -180- months

Repayment Capacity:

NMI up to Rs.75,000/- : 50%

NMI above Rs.75,000/- to Rs.3.00 Lacs : 60%

NMI above Rs.3.00 Lacs : 70% (For Doctors and practicing Chartered Accountants  
â€" 75% to 80%)

Unified Processing Charges :-

Bank has revised the unified processing charges and modified method of recovering processing charges as under:

The unified processing charges will include:

Processing Charges

Documentation Charges

Document Verification/vetting charges

Pre-sanction Inspection (Contact Point Verification-CPV) charges

One time post inspection charges

Advocate charges for legal opinion

Valuer charges for valuation

Bureau report charges

CERSAI charges

ITR verification charges

For Mortgage Loans, certain minimum amount of processing charges will be recovered upfront. Balance amount of processing charges will be recovered at the time of conveying sanction of the loan.

Further, stamp duty payable on various loan documents/agreements as well as for equitable mortgage shall be recovered separately on actual basis.

The revised unified processing charges for Mortgage Loans is as under:

TL: 1% Minimum: Rs.8,500/- (Upfront) per property Maximum: Rs.1,50,000/-

Review Charges:

No charges on Review in case of Term Loan / Demand Loan accounts.

For review of existing Overdraft Accounts:

Upto Rs.3.00 Crores: 0.35%

Minimum: Rs.8,500/- (Upfront) per property \*\*. Balance amount of processing charges will be recovered at the time of conveying sanction

Maximum: Rs.75,000/-

Above Rs.3.00 Crores: 0.25%

Minimum: Rs.8,500/- (Upfront) per property \*\*. Balance amount of processing charges will be recovered at the time of conveying sanction

Maximum: No Limit

\*\* The above upfront charges considered as if only one property is offered as security. If two or more properties are offered as security, Rs.8,500/- per additional property would be applicable as upfront charges in addition to minimum upfront charges as mentioned above (subject to overall stipulated maximum processing charges).

For Overdrafts accounts, processing charges are on per annum basis, i.e. if a proposal is reviewed after six months from the due date for a further period of

12 months, processing charges are to be levied for 18 months.

In case of review with enhancement, the review charges to be taken for entire amount of limit including enhanced portion.

However, if the enhancement is before the due date of next review, processing charges to be taken for the proportionate period for the existing limit and full processing charges to be taken for the enhanced portion

Inspection: Bank will have the right to inspect the borrower's property at all times and from 2nd post sanction inspection onwards Rs. 100 plus GST per inspection to be charged from borrower.

Legal opinion & Valuation charges : -

Title of the property proposed to be purchased is to be clear, absolutely unencumbered and marketable to the satisfaction of the Bank's solicitor/ advocate. Title verification and Valuation of the property will be done by the empanelled advocate/ Valuer of the Bank.

2 valuation reports to be obtained in case of Limit above Rs.2.00 Crore or single immovable property above Rs. 5.00 Crores. The lower of the -2- valuations to be considered while calculating the limit.

Where the value of the property is Rs.5/- Crore or above, a Notice may be published in one of the local newspapers (through our advocate) where the property is situated, calling for objections, if any, in accepting such property or mortgage.

Pre-Payment Charges:

Prepayment within -12- months after initial sanction : 2% \*\*

Prepayment after -12- months after initial sanction : Nil

\*\* Term Loan: Prepayment charges to be calculated based on scheduled amortization balance or outstanding balance, whichever is higher.

Commitment Charges:

In case of quarterly average utilization of sanction limit is less than 60% of the sanction limit, commitment charges to be levied @ 0.50% p.a. of entire unutilized portion on quarterly basis and no commitment charges in case quarterly average utilization is 60% or more.

Penal Interest:

2% p.a. on overdue amount.

Insurance:

Insurance of the property taken as security as per the valuation report for full value excluding cost of land. The charges to be borne by borrower/s.

Other Expenses: - like stamp duty for execution of documents, registration charges varying from State to State and other related charges/ expenses for the loan shall be borne by the Borrower.

Insurance of the property taken as security as per the valuation report for full value excluding cost of land. The charges to be borne by borrower/s.

Credit Information Report: Bank is authorized to make enquiries from any of the Credit Information Bureau and get the Credit Information Reports. Bank is also authorized to disclose from time to time any information relating to the loan to any Credit Bureau approved by Govt. of India or Reserve Bank of India without any notice to the borrower.

title: Baroda Auto Loan for Pre-owned Car, content: Own your dream ride with pre-owned car loans from Bank of Baroda. Get a pre-owned car loan to purchase a vehicle of your choice from certified Dealers of Different OEMs. With our loans, you can buy a hatchback, sedan, MUV, SUV, sports car or a luxury car. Our Pre-owned car loan are available to salaried employees, businessmen, professionals and Directors of Private / Public Ltd Co.). We offer attractive interest rates on car loans with up to 75% financing, on Market Value or Agreement value or 100% of IDV Value (whichever is less) making our loans ideal for pre-owned car.

Give a missed call: 846 700 1133 or

SMS: AL < space > Name to 842 200 9988

Read More

<https://www.bankofbaroda.in/personal-banking/loans/vehicle-loan/baroda-auto-loan-for-pre-owned-car>

title: Baroda Auto Loan for Pre-owned Car : Benefits, content: Baroda Auto Loan for Pre-owned Car : Benefits

Upto 75%  
financing

Low  
interest rates

Higher loan  
amount

Minimal documentation  
No foreclosure charges  
No foreclosure charges  
Quick processing  
Quick processing  
Speedy fund disbursal  
Speedy fund disbursal

title: Baroda Auto Loan for Pre-owned Car : Features, content: Baroda Auto Loan for Pre-owned Car : Features

Bank of Baroda offers up to 75% financing on Market value or 75% financing on Agreement value or 100% on IDV value (whichever is less) financing on pre-owned car. However, the upper Minimum and maximum limit on pre-owned car is Rs. 2.00 Lakh and Rs. 50.00 Lakh Respectively

The interest rate on Baroda Pre-owned car is calculated on the daily reducing balance and is based on the credit score or CIBIL Bureau score of the applicant. The minimum credit score required for the loan is 701. CIBIL credit score (-1) can also be considered.

The repayment period or tenure for car loans is up to a maximum of 60 months and is determined by the EMI amount (Repayment period plus age of the vehicle (starting from original invoice date) should not exceed 96 months).

As collateral, all cars financed through our auto loans are hypothecated with Bank of Baroda. The hypothecation is removed once the borrower repays the entire loan amount. Salaried employees, businessmen and professionals, are eligible to apply for Bank of Baroda's auto loans. However, the minimum age of the borrower should be 21 years, while the maximum age should not exceed 70 years after the repayment period is over.

The processing charges on our loans are minimal and are generally calculated @0.50% of Loan amount ( Minimum Rs.2,500/- +GST Maximum Rs.10,000/- +GST).

title: Baroda Auto Loan for Pre-owned Car : Eligibility

All Individual Resident Indians

Salaried including our Bank staff /ex-staff.

Self Employed & Professionals

Businessmen & Professionals & Others Directors of Private / Public Ltd Co.

Persons engaged in Agriculture& allied activities.

Purpose :

For purchase of old / used passenger vehicle / four wheeler for personal use through approved certified pre-owned car dealers of OEMs.

Eligibility

Salaried Employees / Pensioners having Gross Annual Income (GAI) of Rs.2.50 lacs & above.

Businessmen & Professionals & Others (Directors of Private / Public Ltd Co.)

Having GAI of Rs.3.00 lacs & Above.

Persons engaged in Agriculture& allied activities Having GAI of Rs.3.00 lacs and above.

Staff members (availing under Public scheme).

FOIR (Repayment capacity)

Total deductions including proposed EMI should not exceed:

Salaried: 60 % of GMI (Average of last 3 months's GMI (Gross Monthly Income) Individuals who have had a job with a minimum of 1 year with the current employer).

Others: 60% of GAI (Average of last 2 years's GAI (Gross Annual Income) to be considered for FOIR calculation).

Calculator, content: Baroda Auto Loan for Pre-owned Car : Eligibility

All Individual Resident Indians

Salaried including our Bank staff /ex-staff.

Self Employed & Professionals

Businessmen & Professionals & Others Directors of Private / Public Ltd Co.

Persons engaged in Agriculture& allied activities.

Purpose :

For purchase of old / used passenger vehicle / four wheeler for personal use through approved certified pre-owned car dealers of OEMs.

Eligibility

Salaried Employees / Pensioners having Gross Annual Income (GAI) of Rs.2.50 lacs & above.

Businessmen & Professionals & Others (Directors of Private / Public Ltd Co.)

Having GAI of Rs.3.00 lacs & Above.

Persons engaged in Agriculture& allied activities Having GAI of Rs.3.00 lacs and above.

Staff members (availing under Public scheme).

FOIR (Repayment capacity)

Total deductions including proposed EMI should not exceed:

Salaried: 60 % of GMI (Average of last 3 monthsâ€™ GMI (Gross Monthly Income)

Individuals who have had a job with a minimum of 1 year with the current employer).

Others: 60% of GAI (Average of last 2 yearsâ€™ GAI (Gross Annual Income) to be considered for FOIR calculation).

Calculator

title: Baroda Auto Loan for Pre-owned Car : Interest rates & charges, content:

Baroda Auto Loan for Pre-owned Car : Interest rates & charges

Fixed Rate:

Product	Conditions	Repo Rate + Spread	Effective Rate of Interest
Car Loan	Pre Owned Car	1 year MCLR+SP+ 2.90%	1 year MCLR+SP+5.65%
		From 11.95% to 14.70%	

0.05% additional ROI will be applicable on each slab where Individual Customer does not opt GCLI (Group Credit Life Insurance).

Floating Rate:

Product	Conditions	Repo Rate + Spread	Effective Rate of Interest
Car Loan	Pre Owned Car	FROM BRLLR + SP + 2.50% TO BRLLR + SP + 5.25%	
		From 11.90% to 14.65%	

0.05% additional ROI will be applicable on each slab where Individual Customer does not opt GCLI (Group Credit Life Insurance).

Processing Charges :

0.50% of loan amount plus GST

(Minimum Rs. 2500/-+GST and maximum Rs. 10,000 + GST)

title: Baroda Auto Loan for Pre-owned Car : Document Required

KYC Documents (like PAN Card, Passport, Driving License, Aadhar etc.).

No fresh KYC for existing customers of our bank (account holder of minimum -6-months) where account is KYC compliant and it is updated in last -2- years.

Preferably E-KYC for other customers / Normal KYC compliance.

Bank statement

Existing customer : No

New customer : Last -6- months

IT Return

Self-employed : 2 years

Salaried : 1 Year and Salary slip for last 3 months

NACH mandate form (if required)

Proforma invoice (Quotation) issued by certified tie up partner (list of



approved dealer will be issued and updated time to time by Retail Banking department BCC, Mumbai).

Performa Invoice issued certified tie up partner only should be accepted.  
Proforma invoice issued by sub dealer / broker / agent should not be accepted.

#### Car documents

Copy of RC & Insurance, content: Baroda Auto Loan for Pre-owned Car : Document Required  
KYC Documents (like PAN Card, Passport, Driving License, Aadhar etc.).

No fresh KYC for existing customers of our bank (account holder of minimum -6- months) where account is KYC compliant and it is updated in last -2- years.

Preferably E-KYC for other customers / Normal KYC compliance.

#### Bank statement

Existing customer : No  
New customer : Last -6- months  
IT Return

Self-employed : 2 years  
Salaried : 1 Year and Salary slip for last 3 months  
NACH mandate form (if required)

Proforma invoice (Quotation) issued by certified tie up partner (list of approved dealer will be issued and updated time to time by Retail Banking department BCC, Mumbai).

Performa Invoice issued certified tie up partner only should be accepted.  
Proforma invoice issued by sub dealer / broker / agent should not be accepted.

#### Car documents

Copy of RC & Insurance  
title: Baroda Auto Loan for Pre-owned Car : Most Important Terms and Conditions (MITC)  
Minimum & Maximum Limit  
Rs.2.00 Lakh and Rs.50.00 Lakh (for all Categories)  
Repayment Period  
Maximum 60 months.  
Repayment period plus age of the vehicle (starting from original invoice date) should not cross 96 months.  
Margin  
Lowest of the following:

75 % of latest Market value as per valuation certificate issued by certified pre-owned car Dealer. OR  
75 % of agreement / Invoice value. OR  
100% of Insured Declared Value (IDV) as per Motor Insurance Policy.

Bureau Score validation  
Minimum Bureau score cut off as per bank's guidelines.

Age  
Minimum Age of the Applicant: -21- Years; Co-applicant: -18- years.  
Maximum Age of the applicant / co-applicant / guarantor plus repayment period should not exceed -70- years.

Security  
Hypothecation of vehicle financed.

Insurance  
Comprehensive insurance of the vehicle with bank's clause.  
Pre-closure charges  
Nil

#### Rate of Interest

Rate of interest on Pre-owned car loan is based on CIBIL Bureau score of the applicant/co-applicant. Minimum cut off score is 701., content: Baroda Auto Loan for Pre-owned Car : Most Important Terms and Conditions (MITC)

#### Minimum & Maximum Limit

Rs.2.00 Lakh and Rs.50.00 Lakh (for all Categories)

#### Repayment Period

Maximum 60 months.

Repayment period plus age of the vehicle (starting from original invoice date) should not cross 96 months.

#### Margin

Lowest of the following:

75 % of latest Market value as per valuation certificate issued by certified pre-owned car Dealer. OR

75 % of agreement / Invoice value. OR

100% of Insured Declared Value (IDV) as per Motor Insurance Policy.

#### Bureau Score validation

Minimum Bureau score cut off as per bank's guidelines.

#### Age

Minimum Age of the Applicant: -21- Years; Co-applicant: -18- years.

Maximum Age of the applicant / co-applicant / guarantor plus repayment period should not exceed -70- years.

#### Security

Hypothecation of vehicle financed.

#### Insurance

Comprehensive insurance of the vehicle with bank's clause.

#### Pre-closure charges

Nil

#### Rate of Interest

Rate of interest on Pre-owned car loan is based on CIBIL Bureau score of the applicant/co-applicant. Minimum cut off score is 701.

title: Baroda Two Wheeler Loan, content: Bank of Baroda offers affordable two-wheeler finance with affordable monthly instalments. With our two-wheeler loans, you can purchase a brand new two-wheeler or bike and payback in easy monthly instalments. Additionally, Bank of Baroda offers one of the best bike loans today, with affordable interest rates and minimal processing charges. Apply for a two-wheeler loan today and get the best interest rates!

Read More

<https://www.bankofbaroda.in/personal-banking/loans/vehicle-loan/baroda-two-wheeler-loan>

title: Baroda Two Wheeler Loan : Benefits, content: Baroda Two Wheeler Loan : Benefits

#### Attractive Interest Rates

#### Attractive

interest rates

#### Minimal Processing Charges

Minimal processing charges

Loan up to Rs. 10 lakhs

Loan up to

Rs. 10 lakhs

#### No pre-closure charges

title: Baroda Two Wheeler Loan : Features, content: Baroda Two Wheeler Loan : Features

The bikes purchased with funds from two wheeler loans should be new and meant for private use only.

Two wheeler loans from Bank of Baroda can be availed by salaried persons, businessmen, professionals, farmers as well as staff, and ex-staff under the public scheme. The minimum age for applicants of two wheeler loans is 21 years, while the maximum age is 70 years after the repayment period is over.

Get two wheeler loan up to Rs. 10 lakhs with 60 months repayment period.  
All bikes financed by two wheeler loans are hypothecated to the bank. The hypothecation is removed after the borrower repays the entire two wheeler loan amount.

The processing charges on bike loans are calculated as 2% of loan amount, with a minimum of Rs. 250/- plus applicable GST. However, there are no pre-closure charges on two wheeler loans.

title: Baroda Two Wheeler Loan : Eligibility, content: Baroda Two Wheeler Loan : Eligibility

Salaried employees

Businessmen, professionals, farmers

Staff/ex-staff (for availing under public scheme)

Purpose

For purchase of new two wheelers for private use.

Eligibility based on Income Criteria

Concept of income multipliers has been discontinued with.

Eligibility based on Repayment capacity

Total deductions including proposed EMI should not exceed

GMI less than Rs. 20,000 per month 50%

GMI Rs. 20,000 and above but less than Rs. 1 lakh per month 60%

GMI Rs. 1 lakh per month and above 70%

Average of last -3- months GMI (Gross Monthly Income) & Average of last -2- years Gross Annual Income to be considered for calculating FOIR for salaried & others respectively.

title: Baroda Two Wheeler Loan : Interest rates & charges, content: Baroda Two Wheeler Loan : Interest rates & charges

Fixed Rate :

Product	Conditions	Repo Rate + Spread	Effective Rate of Interest
Two Wheeler Loan	1 year MCLR+SP+	4.65%	13.70%

0.05% additional ROI will be applicable on each slab where Individual Customer does not opt GCLI (Group Credit Life Insurance).

Floating Rate :

Product	Conditions	Repo Rate + Spread	Effective Rate of Interest
Two Wheeler Loan	BRLLR + SP +	4.25%	13.65%

0.05% additional ROI will be applicable on each slab where Individual Customer does not opt GCLI (Group Credit Life Insurance).

Processing Charges (Excluding GST):

@2.00% of Loan amount (Minimum Rs.250/- +GST)

title: Baroda Two Wheeler Loan : Documents Required, content: Baroda Two Wheeler Loan : Documents Required

Bank of Baroda offers bike loans at absolutely affordable interest rates, so that buying a two wheeler doesn't suck out the liquidity or availability of cash for your other monthly expenses and secondly, the low EMIs make it easier on your pocket to repay the loan with more flexibility and less worry. The icing on the cake, is simplest and quickest documentation process.

All you need to make sure is, you have the following documents ready with you while applying for a Bank of Baroda two wheeler loan:

Photo ID with age proof (like, PAN card, passport, driving license)

Signed application form with 3 passport sized photographs

Residence proof like valid passport, voter ID card, driving license, postpaid utility bill (gas bill and electricity bill), updated passbook or bank account statement, notarized registered rent agreement

Bank statement for the last six months

If the applicant is a salaried individual

Last 3 months' salary slips

Form 16 or Income Tax Returns

If the applicant is a self-employed individual  
Balance sheet and profit and loss account, computation of income for last 2 years  
Income Tax Returns " last 2 years for applicants, 26 AS, Traces  
Business proof: Gomasta License, Registration Certificate, Service Tax Registration, among others  
IT Assessment/Clearance Certificate, Income Tax Challans/TDS Certificate (Form 16A)/Form 26 AS for income declared in ITR  
Bike quotation  
title: Baroda Two Wheeler Loan : Most Important Terms and Conditions (MITC),  
content: Baroda Two Wheeler Loan : Most Important Terms and Conditions (MITC)  
Maximum Limit  
Rs. 10 lakhs (for all categories)

Repayment Period  
Maximum 60 months  
Margin  
Loan up to to Rs. 3 lakhs 10%  
Loan above Rs. 3 lakhs 15%  
Bureau Score validation  
Minimum Bureau score cut off as per bank's guidelines or other banks.  
Age  
Minimum: Borrower 21 years, Co-applicant- 18 years  
Maximum: Age of the applicant/co-applicant/guarantor + repayment period should not exceed 70 years  
Security  
Hypothecation of vehicle financed.  
Insurance  
Comprehensive insurance of the vehicle with bank's clause.  
Pre-closure charges  
Nil  
Credit Shield

Loan up to Rs. 3 lakhs Not mandatory  
Loan above Rs. 3 lakhs Mandatory to obtain term life insurance or group credit life Insurance. Validity of such insurance to be minimum sanctioned period with minimum sum assured equal to sanctioned amount. Borrower may obtain this insurance cover from any IRDA approved Life Insurance Company (including our tie-up partners) and the same to be assigned in bank's favour.  
title: Personal Loans, content: Personal loans from Bank of Baroda offer a quick and easy solution to all your urgent financial needs. Whether you need funds for a medical emergency in your family, your sibling's wedding, or to renovate your home, a personal loan can finance all your requirements. Personal loans have many advantages over other forms of credit, such as credit cards and informal loans from friends, family members or untrustworthy financiers. Most salaried persons, self-employed and professionals can apply for personal loans. With attractive interest rates, minimal documentation and speedy processing, Bank of Baroda offers among the best personal loans today.

[Read More](#)

<https://www.bankofbaroda.in/personal-banking/loans/personal-loan>  
title: Baroda Two Wheeler Loan : Interest rates & charges, content: A credit that encompasses all credit activity facilitated by electronic platforms. At Bank of Baroda borrowers are matched directly with lenders. Recieve benefits such as loan-based crowdfunding, peer-to-peer lending, or marketplace lending through Fintech Loans from Bank of Baroda.

[Read More](#)

<https://www.bankofbaroda.in/personal-banking/loans/fintech>  
title: Baroda Digital Personal Loan, content: Bank of Baroda's Baroda Digital Personal Loan offers fast, hassle-free financing with competitive interest rates and flexible terms, catering to various financial needs, whether it's a vacation, home improvement, or unexpected expenses. Empower your financial

journey, turn your dreams into reality with the Baroda Digital Personal Loan, secure the funds you need, and make your aspirations come true. Apply today and take a significant step towards fulfilling all your wishes with the Baroda Digital Personal Loan.

Fulfil all your wishes with Baroda Digital Personal Loan

Read More

<https://www.bankofbaroda.in/personal-banking/loans/personal-loan/baroda-digital-personal-loan>

title: Baroda Digital Personal Loan : Benefits, content: Baroda Digital Personal Loan : Benefits

Paperless Process

Direct Disbursement

No prepayment charges

Attractive Interest Rates

title: Baroda Digital Personal Loan : Features, content: Baroda Digital Personal Loan : Features

Purpose of Loan: Any purpose other than speculation

Minimum Loan Amount: Above Rs. 50,000

Maximum Loan Amount:

Rs. 10 Lakhs : Existing To Bank (ETB) customers

Rs. 5 Lakhs : New To Bank (NTB) customers

Rs. 5 lakhs : New to Credit (NTC) customers

Age criteria

Minimum: 21 years

Maximum age at the end of tenor:

For salaried - 58 years

For self-employed - 65 years

title: Baroda Digital Personal Loan : Eligibility, content: Baroda Digital

Personal Loan : Eligibility

Salaried individuals

Self-employed Individual:

Self Employed Professionals (Doctor, Engineer, Architect, Interior, Designers and Tech. Management Consultants, Practicing Company Secretaries etc.), insurance agents and self-employed business persons.

Please Note:

NRLs / SHG are not eligible

Co-Applicant not allowed

title: Baroda Digital Personal Loan : Interest rates & charges, content: Baroda Digital Personal Loan : Interest rates & charges

Personal Loan      Loan Limit Condition      Repo Linked lending Rate + Strategic Premium + Spread      Effective RoI

Rate of Interest (based on CIBIL Score and internal score)

Loan amount above Rs.50,000/-

Min: BRLLR+SP+3.50

Max: BRLLR+SP+8.85

12.90% to 18.25%

Unified Processing Charges

Processing charge @2% of loan amount + Applicable GST

Min- Rs.1,000/- + GST

Max- Rs.10,000/- + GST

Stamp duty

As per state stamp act

title: Baroda Digital Personal Loan : Documents Required, content: Baroda Digital Personal Loan : Documents Required  
Valid Mobile number & PAN Number  
Aadhar number for procurement of OTP for E-Stamping & E Sign.  
Net Banking Credentials or digital Bank statement for past 6 months.  
For Self-Employed, ITR e-filing credentials or Digital ITR returns for last 2 years  
For Self-Employed, GST portal credentials or Digital GST returns for last 1 year (Optional)  
Web camera for clicking pictures and performing video KYC.  
title: Baroda Digital Personal Loan : Most Important Terms and Conditions (MITC), content: Baroda Digital Personal Loan : Most Important Terms and Conditions (MITC)  
Loan Limit

Minimum: Above Rs. 50,000

Maximum:

Rs. 10 Lakhs (Existing To Bank customers-ETB)

Rs. 5 Lakhs (New To Bank customers-NTB)

Rs. 5 lakhs (New to Credit customers-NTC)

Repayment Period

Digital Personal Loan: 12-60 months

Age

Minimum - 21 Years

Maximum age at the end of tenor:

For salaried -58 years

For self-employed - 65 years

Pre Closure Charges

NIL

Penal interest

Penal Interest @ 2% shall be levied on overdue amount.

FOIR

For Salaried

Net Monthly Income\*\*

FOIR - Fixed Obligation to Income Ratio (Including proposed EMI)

< = 50,000

40%

> 50,000 up to 75,000

45%

>75,000 up to 1,25,000

55%

>1,25,000 up to 2,00,000

60%

Above 2,00,000

65%

\*Net Monthly Income: Average of last -6- Months' Net Monthly salary credited in the Bank Account.

\*\* Deductions: Monthly EMI obligations (Declared by applicant or fetched from Bureau reports whichever is higher).

For Self Employed

Gross Monthly Income \*

FOIR - Fixed Obligation to Income Ratio

< = 50,000

35%

> 50,000 up to 75,000

40%

>75,000 up to 1,25,000

50%

>1,25,000 up to 2,00,000

55%

Above 2,00,000

60%

\*Gross Monthly Income: Gross Monthly Income will be worked out as - Average of Last -2- years' Gross Annual Income as per ITR divided by 12 months.

\*\* Deductions: Monthly EMI obligations (Declared by applicant or fetched from Bureau reports whichever is higher), Proportionate monthly income tax liability (Last year's income tax paid /12).

title: Baroda Car Loan, content: Own your dream ride with car loans from Bank of Baroda. Get a car loan to purchase a vehicle of your choice. With our loans, you can buy a hatchback, sedan, MUV, SUV, sports car or a luxury car. Our auto loans are available to salaried employees, businessmen, professionals, corporates as well as NRIs and PIOs. We offer attractive interest rates on car loans with up to 90% financing, making our loans the ideal choice for funding your brand new car.

title: Baroda Car Loan : Benefits, content: Baroda Car Loan : Benefits

Upto 90% finance

Attractive

interest rates

Higher loan  
amount

Minimal documentation

No foreclosure charges

No Foreclosure Charges for Floating Rate option

Quick processing

Quick processing

Speedy fund disbursal

Speedy fund disbursal

title: Baroda Car Loan : Features, content: Baroda Car Loan : Features

Bank of Baroda offers up to 90% auto loan financing of the on-road price of the car you wish to purchase, However the upper limit on the car loan amount for private use vehicles is Rs.500 Lakh (5 crore).

The interest rate on car loans is calculated on the daily reducing balance and is based on the credit score or CIBIL Bureau score of the applicant. The minimum credit score required for the loan is 701. CIBIL score (-1) is also eligible.

The repayment period or tenure for car loans is up to a maximum of 84 months and is determined by the EMI amount.

As collateral, all cars financed through our auto loans are hypothecated with Bank of Baroda. The hypothecation is removed once the borrower repays the entire loan amount. Salaried employees, businessmen, professionals, corporates as well as NRIs and PIOs are eligible to apply for Bank of Baroda's auto loans.

However, the minimum age of the borrower should be 21 years, while the maximum age should not exceed 70 years after the repayment period is over.

title: Baroda Car Loan : Eligibility, content: Baroda Car Loan : Eligibility

Salaried employees

Businessmen, professionals and farmers

Directors of private and public limited companies, proprietor of proprietorship firms, partners of partnership firms.

Corporate (Public Ltd Co / Private Ltd Co etc.)/ (Firms i.e. Sole Proprietorship firm/ Partnership/LLP/Trust/Society etc.)

NRIs/PIOs

Purpose

For purchase of new passenger cars, multi utility vehicles (MUVs), SUVs, etc. for private use.

Eligibility based on Repayment Capacity

Total deductions including proposed EMI should not exceed

Salaried Gross Monthly Income less than Rs. 50,000 60%

Gross Monthly Income Rs. 50,000 & above but less than Rs. 1,50,000 70%

Gross Monthly Income Rs. 1,50,000 and above 80%

Other Average annual income (last 2 years) less than Rs. 6 lakhs 60%

Average annual income (last 2 years) is Rs. 6 lakhs and above 80%

title: Baroda Car Loan : Interest rates & charges, content: Baroda Car Loan :

Interest rates & charges

Fixed Rate:

Product	Conditions	Repo Rate + Spread	Effective Rate of Interest
Car Loan	New Car	1 year MCLR+0.05% to 1 year MCLR+2.50%	From 8.85% to 11.30%

0.05% additional ROI will be applicable on each slab where Individual Customer does not opt GCLI (Group Credit Life Insurance).

Floating Rate:

Product	Conditions	Repo Rate + Spread	Effective Rate of Interest
Car Loan	New Car	From BRLLR+SP to BRLLR+SP+3.25%	From 9.40% to 12.65%

0.05% additional ROI will be applicable on each slab where Individual Customer does not opt GCLI (Group Credit Life Insurance).

Unified Processing Charges (For both FIXED and FLOATING Rate Option):

Loan amount upto Rs 10 lacs â€" Rs. 1000/- + GST,



Loan amount above Rs 10 lacs â€” Rs. 2000/- + GST

Nil for Baroda Yoddha Loan Customer

Rs. 500/- + GST for State/Central/PSU employees.

title: Baroda Car Loan : Documents Required, content: Baroda Car Loan : Documents Required

More than a dream, having a car is nowadays a necessity to be able to get from one place to another without having to wait for tightly packed public transport, or to have the freedom to go anywhere anytime without worrying about time schedules. Bank of Baroda offers car loans at really attractive rates, flexible tenure and easy installments, one of the lowest in the industry, so you can have your dream car without feeling the pinch of a making a big ticket purchase. When it comes to Bank of Baroda, the process to secure a car loan is really simple.

All you need to do is make sure you have the following documents handy:

Photo ID with age proof (like, PAN card, passport, driving license)

Signed application form with 3 passport sized photographs

Residence proof like valid passport, voter ID card, driving license, postpaid utility bill (gas bill and electricity bill), updated passbook or bank account statement, notarized registered rent agreement

Bank statement for the last six months

If the applicant is a salaried individual

Last 3 months' salary slips

Form 16 or Income Tax Returns

If the applicant is a self-employed individual

Balance sheet and profit and loss account, computation of income for last 2 years

Income Tax Returns â€” last 2 years for applicants, 26 AS, Traces

Business proof: Gomasta License, Registration Certificate, Service Tax

Registration, among others

IT Assessment/Clearance Certificate, Income Tax Challans/TDS Certificate (Form 16A)/Form 26 AS for income declared in ITR

title: Baroda Car Loan : Most Important Terms and Conditions (MITC), content: Baroda Car Loan : Most Important Terms and Conditions (MITC)

Maximum Limit

Rs.500 Lakh ( Individual : Rs.300.00 Lakh & Non-Individuals : Rs.500.00 Lakh)

Repayment Period

Maximum 84 months

Margin

10% margin on â€”on road priceâ€” of the vehicle

Bureau Score validation

Minimum Bureau score cut off as per bankâ€”s guidelines

Age

Minimum: Borrower-21 years, Co-applicant-18 years

Maximum: Age of the applicant/co-applicant/guarantor + repayment period should not exceed 70 years

Security

Hypothecation of vehicle financed

Insurance

Comprehensive insurance of the vehicle with bankâ€”s clause

Pre-closure charges

For Floating Rate : -

Nil

For Fixed Rate: -

Nil part payment charges upto cumulative amount Rs 40,000/- within a period of 2 Year from first disbursement date.

Nil Pre- payment charges after a period of 02 Years from first disbursement date of loan amount.

Pre/Part Payment charges @2%+GST on entire pre-payment will be applicable if such amount exceeds Rs 40,000/- within a period of 02 Years from the first Disbursement date.

Pre-payment / part-payment charges.@ 2% + GST for entire pre-paid amount when

account is closed within 2 years from the first disbursement date.  
Pre-payment / part-payment charges.@ 2% + GST for entire pre-paid amount when account is closed within 2 years from the first disbursement date.  
Rate of Interest\*

Rate of interest on car loan is based on CIBIL Bureau score of the applicant/co-applicant. Minimum cut off score is 701. CIBIL Score (-1) will also be considered.

Concession in ROI\*: concession of 0.25% in rate of interest on car loans to our existing home loans borrowers who maintain a good track record of repayment without any overdue.

Concession of 0.50% in applicable rate of interest on Car Loans to those applicant/s who offer minimum 50% of Loan limit as liquid collateral security e.g. Fixed Deposit of our Bank, NSC, KVP or LIC Policy.

Concession of 0.25% in applicable rate of interest on fresh car loan to applicant/s who purchase "Electric Vehicle" under Baroda Auto Loan Scheme.  
title: Baroda Digital Car Loan, content: Get a car loan digitally to purchase vehicle of your choice. You can buy a hatchback, sedan, MUVs, SUVs, Electric car. Our digital auto loans are available to salaried employees, businessmen, professionals etc. We offer attractive interest rates on car loans with up to 93% financing, making our loans the ideal choice for funding your brand new car.  
Read Less

title: Baroda Digital Car Loan : Benefits, content: Baroda Digital Car Loan : Benefits

Paperless Process

Up to 90% financing

Direct Disbursement

No Prepayment charges in case of Floating Rate

No foreclosure charges

Attractive Interest Rates

title: Baroda Digital Car Loan : Features, content: Baroda Digital Car Loan : Features

Resident Individuals (singly) - Salaried employees, self-employed professionals (Doctor, Engineer, Architect, Interior Designers, Tech management consultants, Practicing Company secretaries etc.), Insurance agents and self-employed business persons are eligible to apply for Bank of Baroda's digital auto loans.

Minimum age of the borrower should be 21 years, while the maximum age at the end of loan period is 58 years (for salaried) and 65 (self employed).

The interest rate on car loans is calculated on the daily reducing balance and is based on the credit score or CIBIL Bureau score of the applicant. The minimum credit score required for the loan is 701. CIBIL score of -1 is also eligible.

The repayment period or tenure for car loans is flexible 12 months to maximum of 84 months and is determined by the EMI amount.

As collateral, all cars financed through our auto loans are hypothecated with Bank of Baroda. The hypothecation is removed once the borrower repays the entire loan amount.

100% concession in processing charges to customer;

Baroda Govt Employee Salary Account (SB182)

Baroda Defence Salary Package (SB186).

title: Baroda Digital Car Loan : Eligibility Criteria, content: Baroda Digital Car Loan : Eligibility Criteria

Salaried employees

Self-employed professionals (Doctor, Engineer, Architect, Interior Designers, Tech management consultants, Practicing Company secretaries etc.)

Self-employed business persons and Insurance agents

Purpose:

For purchase of new passenger cars, multi utility vehicles (MUVs), SUVs, Electric cars etc. for private use.

Age Criteria:

Minimum age of the borrower should be 21 years, while the maximum age at the end of loan period is 58 years (for salaried) and 65 (self employed)

Eligibility based on Repayment Capacity:

Total deductions including proposed EMI should not exceed

For Salaried (Net Monthly Income) FOIR

Net Monthly Income less than 50,000/- 65%

Net Monthly Income Rs. 50,000/- and above but less than Rs. 1,50,000/- 75%

Net Monthly Income above Rs. 1,50,000/- 85%

For Self Employed

Gross Average Annual Income (last 2 years) less than 6 lakhs 60%

Gross Average Annual Income (last 2 years) 6 lakhs & above 80%

title: Baroda Digital Car Loan : Document Required, content: Baroda Digital Car Loan : Document Required

More than a dream, having a car is nowadays a necessity to be able to get from one place to another without having to wait for tightly packed public transport, or to have the freedom to go anywhere anytime without worrying about time schedules. Bank of Baroda offers car loans at really attractive rates, flexible tenure and easy instalments, one of the lowest in the industry, so you can have your dream car without feeling the pinch of a making a big ticket purchase. When it comes to Bank of Baroda, the process to secure a car loan is really simple.

All you need to do is make sure you have the following documents:

Personal Identification Proof:

PAN Number (mandatory)

Aadhaar Number (mandatory)

Digitally generated Bank A/C Statement for last -6- months (mandatory)

For Self Employed (in addition to above stated in Point number A & B):

Digitally generated Income Tax Return (ITR-3&4) for the last -2- years (mandatory)

Please Note: Digitally generated Bank Statements & ITR referred as - bank statement received in email or generated through Net Banking. ITR-3&4 downloaded from Income Tax Website in pdf/xml format.

title: Baroda Digital Car Loan : Interest rates & charges, content: Baroda Digital Car Loan : Interest rates & charges

Fixed Rate:

Product	Conditions	Repo Rate + Spread	Effective Rate of Interest
Digital Car Loan	New Car	1 year MCLR+0.05% to 1 year MCLR+0.90%	From 8.85% to 9.70%

0.05% additional ROI will be applicable on each slab where Individual Customer does not opt GCLI (Group Credit Life Insurance).

Floating Rate:

Product	Conditions	Repo Rate + Spread	Effective Rate of Interest
Digital Car Loan	New Car	From BRLLR+SP to BRLLR+SP+1.00%	From 9.40% to 10.40%

0.05% additional ROI will be applicable on each slab where Individual Customer does not opt GCLI (Group Credit Life Insurance).

Unified Processing Charges (For both FIXED and FLOATING Rate Option):

Loan amount upto Rs 10 lacs â€" Rs. 1000/- + GST,

Loan amount above Rs 10 lacs â€" Rs. 2000/- + GST

Nil for Baroda Yoddha Loan Customer

Rs. 500/- + GST for State/Central/PSU employees.

title: Baroda Digital Car Loan : Most Important Terms and Conditions (MITC),

content: Baroda Digital Car Loan : Most Important Terms and Conditions (MITC)

Maximum Limit Rs. 50,00,000/-

Repayment Period Upto 84 months

Margin 7% margin on â€œon road priceâ€ of vehicle excluding Insurance premium

Bureau Score validation Minimum Bureau score cut off 701/ (-1)

Age Minimum -21, Maximum " 58 (Salaried) & 65 (self-employed) at the end of Loan Term  
Security Hypothecation of Vehicle Financed  
Pre Closure Charges  
For Floating Rate: - Nil

For Fixed Rate: -

Nil part payment charges upto cumulative amount Rs 40,000/- within a period of 2 Year from first disbursement date.

Nil Pre- payment charges after a period of 02 Years from first disbursement date of loan amount.

Pre/Part Payment charges @2%+GST on entire pre-payment will be applicable if such amount exceeds Rs 40,000/- within a period of 02 Years from the first Disbursement date.

Pre-payment / part-payment charges.@ 2% + GST for entire pre-paid amount when account is closed within 2 years from the first disbursement date.

title: Baroda Personal Loan, content: Personal loans from Bank of Baroda offer a quick and easy solution to all your urgent financial needs and have many advantages over other forms of credit, such as credit cards and informal loans from friends, family members or untrustworthy financiers. Read Less

title: Baroda Personal Loan : Benefits, content: Baroda Personal Loan : Benefits

Emergency fund

Advantage over credit cards

No strict credit limits

Pay via cheque, bank transfer or cash

Extended timelines for repayment

Longer Tenures

Flexible usage of funds

Easy Top UpLoans

Higher borrowing amount

title: Baroda Personal Loan : Features, content: Baroda Personal Loan : Features To apply for a personal loan, applicants can be employees of government bodies or private companies with minimum continuous service of one year. Similarly, self-employed professionals or business persons who want to apply for personal loans need to have their business or practice for at least one year.

Applicants need to be at least 21 years of age to be eligible for a personal loan, while co-applicants are not allowed. The maximum age to apply for personal loans is 60 years for salaried and 65 for non-salaried persons at the end of the repayment period.

Maximum Rs.20.00 lakhs (it is linked with borrower's occupation and account relationship with Bank). Minimum Rs.1.00 lakh for Metro & Urban Branch Rs.0.50 lakh for Rural & Semi-Urban Branch

The processing charges for personal loan are calculated as

For Govt. Employees who maintain salary account with Bank of Baroda: NIL

For others: it ranges from 1.00% of loan amount to 2.00% plus GST, subject to Mini. Rs.1,000+GST

Max. Rs.10,000+GST

Floating and Fixed rate of interest options available in Baroda Personal Loan

\*For more information kindly visit nearest Bank of Baroda branch

title: Baroda Personal Loan : Eligibility, content: Baroda Personal Loan : Eligibility

Purpose

For any purpose other than speculation.

#### Eligibility Borrowers

Employees of central/state Government/autonomous bodies/public/joint sector undertakings, public limited companies/MNCs & educational institutions with minimum continuous service for 1 year.

Employees of Private limited Companies, Trust, Limited Liability Partnership - with minimum continuous service for 1 year.

Insurance agents doing business for minimum of last 2 years.

Self-employed professionals (doctors, engineers, architects, interior designers, tech. and management consultants, practicing company secretaries, etc.) with minimum 1 year stable business.

Self-employed business persons with minimum 1 year stable business.

Staff members and NRI/PIO are not eligible

#### Co-Applicant

Applications to be considered on individual basis only. Co-applicants not to be allowed.

#### Age

Minimum: 21 years

Maximum:

For salaried persons: Age of borrower plus repayment period should not exceed retirement age or 60 years whichever is lower.

For non-salaried persons: Age of borrower plus repayment period should not exceed 65 years.

#### Quantum of Finance

Maximum

Rs.20.00 lakhs (it is linked with borrower's occupation and account relationship with Bank)

Minimum

Rs.1.00 lakh for Metro & Urban Branch Rs.0.50 lakh for Rural & Semi-Urban Branch

#### Penal interest

Penal interest @2% shall be levied on loan outstanding amount

#### Processing Charges

For Govt. Employees who maintain salary account with Bank of Baroda: NIL

For others: it ranges from 1.00% of loan amount to 2.00% plus GST, subject to

Mini. Rs.1,000+GST

Max. Rs.10,000+GST

#### Specific Guidelines for Loan Eligibility

Employees of Central/State Government / PSUs / Autonomous bodies / listed Public limited with external rating A & above / joint sector undertakings & Educational Institutions with national repute (with minimum continuous service for 1 year and having salary account with our Bank)-

Employees of Central / State Govt. / PSUs / Autonomous Bodies / Joint Sector Undertakings & Educational Institutions with national repute (with minimum continuous service for 1 year and having salary account with other Bank)-

For others

#### Repayment Capacity (FOIR)

75% of GMI

70% of GMI

40% of GMI to 70% of GMI depending upon the income of the applicant.

Repayment Period

84 Months

72 Months

48 to 60 Months

Account Relationship

Loan amount up to Rs. 2 lakhs for Employees of Pvt Ltd Co / Public Ltd Co / Trust / LLP, Insurance Agent, Self Employed, Professionals (Doctors / Engineers / Architects etc): Satisfactory account relationship with other bank for at least 6 months.

Loan amount above Rs.2.00 lakhs for Employees of Pvt Ltd Co / Public Ltd Co / Trust / LLP, Insurance Agent, Self Employed, Professionals (Doctors / Engineers / Architects etc): Satisfactory account relationship with our Bank for at least 6 months.

For Govt Employees: Salary accounts with BOB or other Bank\*

title: Baroda Personal Loan : Interest rates & charges, content: Baroda Personal Loan : Interest rates & charges

Product	Conditions	Repo Rate + Spread	Effective Rate of Interest
(Floating)	1 YEAR MCLR + Spread		Effective Rate of Interest (Fixed)
Baroda Personal Loan	Govt Employees / defence personnel maintaining salary account with our Bank under scheme code SB 182 & 186 Linked with CIBIL Score of the individual, ranges from BRLLR + S.P. + 2.00% to BRLLR + SP + 2.50%		From 11.40% to 11.90%
	Linked with CIBIL Score of the individual, ranges from 1 YEAR MCLR + S.P. + 2.00% to 1 YEAR MCLR + SP + 2.50%		From 11.05% to 11.55%
Gold:	Same target customers as mentioned in Silver Category, however, salary account must be with our Bank. Linked with CIBIL Score of the individual, ranges from BRLLR + S.P. + 2.50% to BRLLR + SP + 7.35%		From 11.90% to 16.75%
	Linked with CIBIL Score of the individual, ranges from 1 YEAR MCLR + S.P. + 2.25% to 1 YEAR MCLR + S.P. + 5.10%		From 11.30% to 14.15%
Category C: Silver	: Employees of Central / State Govt. / PSUs / Autonomous Bodies/ Listed Public Limited Company having external rating 'A' & above / Joint Sector Undertakings, & Educational Institutions of National Repute, having salary account with other Bank Linked with CIBIL Score of the individual ranges from BRLLR + S.P. + 3.00% to BRLLR + SP + 7.35%		From 12.40% to 16.75%
	Linked with CIBIL Score of the individual, ranges from 1 YEAR MCLR + S.P. + 2.75% to 1 YEAR MCLR + S.P. + 5.10%		From 11.80% to 14.15%
Category B	: (Employee of Private / Public, Trust, LLP, Insurance Agent, Self Employed Professional and business persons) having account relationship with our Bank Linked with CIBIL Score of the individual ranges from BRLLR + S.P. + 3.75% to BRLLR + S.P. + 7.35%		From 13.15% to 16.75%
	Linked with CIBIL Score of the individual, ranges from 1 YEAR MCLR + S.P. + 3.80% to 1 YEAR MCLR + S.P. + 6.05%		From 12.85% to 15.10%
Category A	:(Employee of Private / Public, Trust, LLP, Insurance Agent, Self Employed Professional and business persons) having account relationship with other Bank Linked with CIBIL Score of the individual ranges from BRLLR + S.P. + 5.75% to BRLLR + S.P. + 9.35%		From 15.15% to 18.75%
	Linked with CIBIL Score of the individual, ranges from 1 YEAR MCLR + S.P. + 5.75% to 1 YEAR MCLR + S.P. + 9.05%		From 14.80% to 18.10%
Baroda Home Suvidha Personal Loan		Applicable ROI on Home Loan including Risk premium (if applicable) (based on current BRLLR) + Strategic Premium + 0.50%	
		-	
		-	

Additional 0.10% concession in rate of interest (both fixed and floating) will be given to those customers, who opts for group credit life insurance.

title: Baroda Personal Loan : Documents Required, content: Baroda Personal Loan : Documents Required

Completely filled loan application along with 3 passport sized photographs along

with Form 135 giving details of Assets and Liabilities of the applicant.

Bank statement for the last six months and updated passbook.

Proof of residence includes any of the following:

Valid passport

Voter id card

Driving license

Postpaid utility bill (gas bill and electricity bill)

Updated passbook or bank account statement

Registered rent agreement

Proof of identity:

PAN card

Aadhar Card

Valid Indian passport

Voters ID card

Driving license

Employee ID card issued by relevant authorities like the Govt or Defence or reputed corporate

Identity document or certificate of practice with photograph issued by professional bodies like ICAI, ICWA, ICFAI

For salaried individuals

Last 3 months' salary slips

Statement of account for last -6- months of our Bank/other bank

If the applicant is a self-employed individual

Balance sheet and profit and loss account, computation of income for last 1 years

Income Tax Returns " last 1 years for Applicants, 26 AS, Traces

Business proof: Gomasta License, Registration Certificate, Service Tax Registration, among others

IT Assessment/Clearance Certificate, Income Tax Challans/TDS Certificate (Form 16A)/Form 26 AS for income declared in ITR

title: Baroda Personal Loan : Most Important Terms and Conditions (MITC),

content: Baroda Personal Loan : Most Important Terms and Conditions (MITC)

Refer to Eligibility tab for more details

title: Home Loans, content: Turn your dream of owning a home into reality with Bank of Baroda Home Loans. Whether you are buying an apartment, constructing a house or renovating your home, we have the right Home Loan for you. Apply online for your Bank of Baroda Home Loan today! Read Less

title: Baroda Loan to Pensioners, content: Pension makes living easy for retired people; however, an emergency can strike at any point in life, even after retirement, and a pension may not suffice the emergency financial need. During such times, the Bank of Baroda's pension loan is a safe choice for retired people. With our personal loan for pension holders, you can easily meet your financial goals and emergency cash requirements during retirement. It's safe to say that our personal loan to pensioners offers them much-needed financial support in times of need. So, apply for our pensioner loan online and live a stress-free retirement period. Read Less

title: Baroda Loan to Pensioners : Eligibility, content: Baroda Loan to Pensioners : Eligibility

\*For more information kindly visit nearest Bank of Baroda branch

Purpose

For any purpose other than speculation.

Eligibility Borrowers

Pensioners/ family pensioners drawing pension through our Bank's branches.

Pensioners who are getting their pension disbursed through Treasury/DPDO (Defence Pension Disbursing Office) directly to the credit of their savings accounts with our branches.

Pensioners/ Family Pensioners of our Bank.

Family Pensioner: Spouse authorized to receive pension after the death of the pensioner.

Pensioner should be drawing pension through the branch for at least last -3- months and conduct of his/her account should be satisfactory i.e., no return of cheques for financial reasons.

#### Co-Applicant

Applications to be considered on individual basis only. Co-applicants not to be allowed.

#### Age

Minimum: 21 years

Maximum: 75 years

#### Quantum of Finance

Limit is stipulated based on the classification of Pensioner.

#### Regular Pensioners:

For age upto 70 years :Rs.8.00 Lacs

For age above 70 years : Rs.5.00 Lacs

For Family pensioner:

For age upto 70 years :Rs.3.00 Lacs

For age above 70 years : Rs.1.50 Lacs

#### Specific Guidelines for Loan Eligibility:

##### Parameter Condition

Repayment Capacity (FOIR) Total monthly deductions including proposed EMI and EMIs of existing loans (if any) should not exceed 60% of monthly pension.

Repayment Period Regular Pensioners/Family Pensioners:

For age upto 70 years :60 months

For age above 70 years : 36 months

Account Relationship Pensioner should be drawing pension through the branch for at least last -3- months and his/her account should have been conducted satisfactorily. i.e., no return of cheques for financial reasons.

title: Baroda Loan to Pensioners : Interest rates & charges, content: Baroda Loan to Pensioners : Interest rates & charges

Rate of interest for Baroda Loan to Pensioners:

Product	Conditions	Repo Rate + Spread	Effective Rate of Interest
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Baroda Loan To Pensioners	Digital	BRLLR + SP + 2.75%	12.15%
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Non-digital	BRLLR + SP + 3.25%	12.65%
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For Retired Bank of Baroda/their Family pensioners	BRLLR + SP + 0.60%	10.00%
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#### Unified Processing Charges:

Pensioners / Family Pensioners of our Bank: Nil

Others: Rs.1,000/-+GST

#### Foreclosure charges:

There are no foreclosure charges.

#### Penal interest:

Penal interest @2% shall be levied on loan outstanding amount

title: Baroda Loan to Pensioners : Documents Required, content: Baroda Loan to Pensioners : Documents Required

Completely filled loan application along with 3 passport sized photographs along with Form 135 giving details of Assets and Liabilities of the applicant.

Proof of residence includes any of the following:

Valid passport

Voter id card

Driving license

Post-paid utility bill (gas bill and electricity bill)

Updated passbook or bank account statement

Registered rent agreement

Proof of identity:

PAN card

Aadhar Card

Valid Indian passport

Voters ID card



Driving license

Employee ID card issued by relevant authorities like the Govt or Defence or reputed corporate

Identity document or certificate of practice with photograph issued by professional bodies like ICAI, ICWA, ICFAI

Details of Pension /PPO No. etc.

title: Baroda Digital Pre-Approved Personal Loan, content: Gone are the days when loan applications were submitted at a physical bank branch only, and the entire process took several hours. Thanks to the Bank of Baroda's pre-approved personal loan procedure, you can now receive money instantly. Our direct loan disbursement and paperless process ensures you don't have to go through the hassle of extensive documentation and approval. You can apply for an online pre-approved personal loan in an easy and convenient way by filling out an application or by visiting one of our nearest branches present across India.

Read Less

title: Baroda Digital Pre-Approved Personal Loan : Benefits, content: Baroda Digital Pre-Approved Personal Loan : Benefits

Paperless Process

Direct Disbursement

No prepayment charges

Attractive Interest Rates

title: Baroda Digital Pre-Approved Personal Loan : Features, content: Baroda Digital Pre-Approved Personal Loan : Features

Purpose of Pre-approved Loan: Any purpose other than speculation

Baroda Digital Pre - Approved Personal Loan Mini PL

Loan Amount Above Rs.50,000/- to Rs.5,00,000/-

Repayment Period 18-36 months

Age criteria

Minimum: 21 years

Maximum age at the end of tenor: 60 years

title: Baroda Digital Pre-Approved Personal Loan : Eligibility Criteria,

content: Baroda Digital Pre-Approved Personal Loan : Eligibility Criteria

Salaried individuals

Self Employed

Please Note: NRIs / SHG are not eligible

title: Baroda Digital Pre-Approved Personal Loan : Document Required, content:

Baroda Digital Pre-Approved Personal Loan : Document Required

Valid Mobile number (Linked with Bank of Baroda Account Number)

Aadhar number for procurement of OTP for E-Stamping & E-Sign

title: Baroda Digital Pre-Approved Personal Loan : Interest Rates & Charges,

content: Baroda Digital Pre-Approved Personal Loan : Interest Rates & Charges

Product Conditions Repo Rate + Spread Effective Rate of Interest

Baroda Digital Pre-Approved Personal Loan BRRLLR+SP+3.50 to BRRLLR+SP+7.00

From 12.90% to 16.40%

Unified Processing Charges:

Stamp duty (as per state stamp act ) + Processing charge @2% of loan amount + Applicable GST

title: Baroda Digital Pre-Approved Personal Loan : Most Important Terms and Conditions (MITC), content: Baroda Digital Pre-Approved Personal Loan : Most Important Terms and Conditions (MITC)

Loan Limit

Pre - Approved Mini Personal Loan: Above Rs.50,000/- to Rs.5,00,000/-

Repayment Period

Pre - Approved Mini Personal Loan: 18-36 months

Age Minimum -21, Maximum age at the end of tenor - 60

Pre Closure Charges NIL

Penal interest Penal Interest @2% shall be levied on overdue amount/ non - compliance of terms and conditions.

Apply

Apply now

title: Vehicle Loan, content: Plan for a smooth and easy journey without any speedbumps Read Less

title: Baroda Vidya, content: Baroda Vidya Loan is available for school education at any accredited school. The maximum loan amount is Rs. 4 lakhs, which is repayable in 12 instalments, continuing to follow disbursement. Read Less

title: Baroda Vidya : Benefits, content: Baroda Vidya : Benefits

No processing charges

No documentation charges

No margin

No security required

title: Baroda Vidya : Features, content: Baroda Vidya : Features  
Loan for School Education (Target Group: Parents of students pursuing schooling from Nursery to Class XII.)

No processing charges

No documentation charges

No Margin.

title: Baroda Vidya : Eligibility, content: Baroda Vidya : Eligibility

Should be an Indian national residing in India.

Student should have secured admission to a recognized school / Highschool / Jr. College (including CBSE / ICSE / State Board) for any of the following courses

Stage I : Nursery to V th STD.

Stage II : VI th to VIII STD.

Stage III : IX th to XII th STD.

Evening courses of institutes approved by State /Central Govt.

Loan to be granted in the name of father/mother of the student

title: Baroda Vidya : Interest rates & charges, content: Baroda Vidya : Interest rates & charges

Product	Conditions	Repo Rate + Spread	Effective Rate of Interest
Baroda Vidya	Study in school in India	BRLLR + SP+ 3.10%	12.50%

0.50% concession in rate of interest to loans for female students.

Interest to be serviced as and when applied during moratorium period.

Penal interest @ 2% on overdue amount if the loan amount exceeds Rs. 2 lakhs.

Service Charges (Excluding GST) w.e.f. 20/06/2019:

Study in India- Nil

Study abroad - 1.00% of loan amount (maximum Rs. 10,000) to be recovered upfront which will be refundable on availment (first disbursement) of the loan.

Education loan for students of premier institutions (studies in India): Nil

Education loan for vocational education and training: Nil

Career Development - 0.50%

Notes:

A non-refundable lump sum amount Rs. 8,500 per property (towards advocate and valuer charges) to be taken upfront in case of all education loan accounts, wherever property is mortgaged.

No mortgage creation charges for all types of education loans.

title: Baroda Vidya : Documents Required, content: Baroda Vidya : Documents Required

KYC of applicant and co-applicants

Academic Records

Proof of admission

Entrance Exam Result(if applicable)

Statement of cost of study/ Schedule of expenses

Income Proof for Salaried Co-applicant/ Guarantor (if applicable)

Bank account statement for last 6 months etc

Property Documents (if applicable)

title: Baroda Vidya : Most Important Terms and Conditions (MITC), content:

Baroda Vidya : Most Important Terms and Conditions (MITC)

Quantum of finance

Maximum Rs. 4 lakhs

Need based finance subject to repayment capacity of parents.

Margin

Nil

Coverage of expenses for

Fee payable to college / school.

Examination / library / laboratory fee.

Fee and other charges payable to hostel.

Purchase of books / equipments / instruments / uniforms.

Personal Computers / Laptops wherever required.

Caution deposit / building fund / refundable deposit supported by institution bills / receipts.

Cost of external coaching/tuition is not to be considered

Repayment Period

Loan for each yearly sub limit is repayable in 12 equal monthly instalments.

First instalment to be due 12 months after first disbursement of each year's loan component.

Interest to be serviced as and when applied during the moratorium period.

Repayment Capacity

Total deductions from the income including the proposed instalment and interest should not exceed 60% of total income. The income of spouse, wherever spouse is working also to be considered. Suitable proof of income is to be obtained.

Unified Processing charges:

Nil

Security

No security.

In case the loan is given for purchase of computer the same is to be hypothecated to the bank.

Disbursement

Directly to School / Institution / hostel -- term wise / year wise.

Directly to book seller / shop for purchase of books, instruments, equipments.

Next year disbursement to be made only after student has passed the current year annual examination & progress report / marksheet to that effect is produced by parents.

Financing Branch

Branch in the vicinity of the Institute Or Branch which is in close proximity to the permanent residence of parent/at the place of posting/service of the parent branch.

Other Terms

A stamped declaration / an affidavit confirming that no Educational loan is availed from other banks / institutions for the child for whom loan is sanctioned by us and shall not avail educational loan from any other bank without obtaining NOC from our bank during the pendency of our educational loan, be obtained No dues certificate need not be insisted upon.

title: Treasury/Sub Treasury Business, content: The Reserve Bank of India acts as a banker to the Central and State Governments in terms of the provisions of Sections 20,21 and 21 A of the Reserve Bank of India Act, 1934. The Reserve Bank carries out the general banking business of the governments through its own Offices and branches of public sector banks. The business of State Government is done by the RBI and Agency Banks by means of an agreement entered into between the State Governments, RBI and Agency Banks.

The list of Sub- treasuries authorised to conduct State Government Business is as under-

Service Branch, Ahmedabad

M.I. Road, Jaipur

Serviceli Branch, Mumbai

Service Branch, Kanpur

Haldwani, Uttarakhand

Rajaji, Chennai

Saja, Raipur, Chhattisgarh

title: Public Financial Management System (PFMS), content: Public Financial Management System (PFMS) is a Central Plan Scheme monitoring system of Ministry of Finance, Govt. of India. It is used as a platform for e-payment of Direct

Benefit Transfer (DBT)/Non DBT payments for both Aadhaar based & non-Aadhaar based bank accounts through NPCI/RBI.

Our Bank is already integrated with PFMS portal and process transactions related to DBT/Non DBT payments.

We are the accredited bank for Ministry of Health & Family Welfare (MHFW) and Ministry of Legal Affairs.

For more details, please visit nearest Bank of Baroda Branch.

title: Taxes, content: Collection of Direct taxes (CBDT)  
Bank is now integrated with the newly launched e-Filing portal (CBDT TIN 2.0) w.e.f 01.02.2023. Now, all the branches of the bank are authorized for collection of OTC CBDT challans.  
As per new process, Customers have to generate challan on Income Tax Portal (TIN 2.0) with their PAN/TAN details [Click Here](#).  
Nodal branch for TIN2.0 CBDT tax collection is Law Garden Branch, Ahmedabad.  
Goods and Services Tax (GST)  
Challans are generated at the GSTN web site by the customer  
Two modes for GST collection:  
Internet Banking – Through bob World Internet.  
OTC (over the counter) – Through Branch  
Options for Payment available in OTC:  
Cash  
Cheque  
Demand Draft

All branches are authorized to collect GST OTC Challan.  
Nodal Branch for GST collection is Sir P.M. Road Branch, Mumbai.  
For more details, please visit nearest Bank of Baroda Branch.

title: Pension Payment Business, content: Pension Payment Business  
The Pensioners being Senior Citizens and respected community of the country, it is Bank's endeavor to provide excellent and hassle-free services to them. We provide pension payment facility to following categories of pensioners across the country through our Centralized Pension Processing Centre at Gift City, Gandhinagar:

Central Civil  
Freedom fighters  
Railway  
Defence  
Telecom/Postal  
Various State Govt. Pensioners

Contact Us:  
For all Pension related Queries/Suggestions/Enquiry:

Address: The Chief Manager  
Bank of Baroda Central Pension Processing Centre (CPPC)  
Baroda Global Shared Services (BGSS)  
RLBO, 5th Floor, Gift One Tower  
Gift City, Gandhinagar, Gujarat – 382355

E-mail ID : [helpdesk.cppc@bankofbaroda.com](mailto:helpdesk.cppc@bankofbaroda.com)

Helpline Nos. : 079-66734653 / 079-66734655

Toll Free helpline : 1800-111-348

For all pension related grievances of central government pensioners, please visit CPENGRAMS portal [URL – <https://pgportal.gov.in/pension/>] or call on Toll free number: 1800-11-1960 on working days (from 10:00 AM to 5:00 PM) or

send e-mail on care.dppw@nic.in  
title: Goods and Services Tax, content: GST Collection  
Challans are generated at the GSTN web site by the customer  
Two modes for GST collection:  
Internet Banking " Through bob World Internet  
OTC ( over the counter) " Through Branch  
Options for Payment available in OTC:  
Cash  
Cheque  
Demand Draft  
All branches are authorized to collect GST OTC Challan.  
Nodal Branch for GST collection is Sir P.M. Road Branch, Mumbai.  
Click here for payment:  
\*\*\*\*\*For more details, please visit nearest Bank of Baroda Branch.

title: Employee state insurance corporation, content: Our Bank is integrated with ESIC Portal for collection of insurance contribution from various employer, for their employees through BOB Net Banking. Any employer who desires to make payment towards insurance contribution needs to select Bank of Baroda Net Banking, at the time of making payment on ESIC Portal. When user selects BOB Net Banking, URL is directed to our Bank's Internet Banking Portal.

Nodal branch: Parliament Street Branch, New Delhi  
Rs. 10 per transaction charged from the customers  
title: Employees provident fund Organization, content: Our Bank is integrated with EPFO Portal for collection of EPF contribution from various employer, for their employees through BOB Net Banking. Any employer who desires to make payment towards EPFO contribution needs to select Bank of Baroda Net Banking option, at the time of making payment on EPFO Portal. When user selects BOB Net Banking, URL is directed to our Bank's Internet Banking Portal.

Nodal branch: Bhikaji Cama Branch, New Delhi  
Rs. 10 per transaction is charged from the customers  
title: Custom Duty Payment, content: Custom Duty Payment  
Indian Customs Electronic Gateway (ICEGATE) is the national portal of Indian Customs of Central Board of Indirect Taxes and Customs (CBIC) that provides e-filing services to the Trade, Cargo Carriers and other Trading Partners electronically. Bank of Baroda is integrated with ICEGATE Portal.

Users can now avail facility of e-Payment through ICEGATE for all Custom Locations through Net Banking, bob World Internet.

title: Collection of Direct taxes (CBDT), content: Collection of Direct taxes (CBDT)  
Bank of Baroda is authorised by RBI and O/o Controller General of Accounts, Ministry of Finance, Government of India for collection of Income Tax and other Direct Taxes on behalf of Central Board of Direct Taxes (CBDT).

Bank is now integrated with the newly launched e-Filing portal (CBDT TIN 2.0) w.e.f 01.02.2023. Now, all the branches of the bank are authorized for collection of OTC CBDT challans.

As per new process, Customers have to generate challan on Income Tax Portal (TIN 2.0) with their PAN/TAN details. Click Here

The tax payment can be initiated via below Payment modes:

Internet Banking " Retail Channel  
Internet Banking " Corporate Channel  
Branch Channel i.e. Pay at Bank Counter " at all BOB Bank branches (Cash, Cheque, DD of any Bank) over the Counter challan payments  
For more details, Please visit the nearest Branch / Office of Bank for any clarification .

title: Non tax receipt portal, content: The Non-Tax Receipt Portal (NTRP) is the initiative of O/o Controller General of Accounts, M/o Finance, Government of India to provide one stop services to deposit any fees/fine/other money into the Government Account. Our Bank's Internet Payment Gateway (Baroda e-Gateway) is integrated with NTRP (Bharatkosh Portal) for collection of contributions from various customers.

Our Bank acts as an:

Aggregator Bank - Payment can be done through our Bank's IPG (Baroda e-gateway), available on Bharatkosh Portal.

Accredited Bank - Our Bank settles the fund (collected through various IPG available on Bharatkosh Portal) with RBI for our Accredited Ministry.

Nodal Branch: Nirman Bhavan Branch, New Delhi.

title: Settlement of Death Claim, content: Death of a person is a turbulent period, both mentally and financially, for the members of the bereaved family. Speedy disposal of claim petitions of deceased depositors would be a solace to the legal heirs/nominee/survivor of the deceased depositor. We at Bank of Baroda cannot claim to ease away all the pain of your grieving process, but we can and will help you to ease some of processes related to this unfortunate event.

Time norms:-

Bank will settle the claims in respect of deceased depositors and release payment to survivor (s)/ nominee in case of accounts with survivor/ nominee within a period not exceeding -15- days from the date of receipt of the claim subject to the production of proof of death of the depositor and suitable identification of the claimant(s) to the bank's satisfaction. In the case of accounts without survivor/ nominee clause the claim should be settled within 1 month from the date on which all the requisite documents have been submitted.

Please note: For quick disposal of claim, complete and legitimate information is required to be submitted. In case of false and incomplete submission of information claim can be rejected.

Information on Settlement of claims in various types of accounts/ facilities:-

With Nomination

Without Nomination

Download Applications & Various Forms

Settlements of claims upto threshold limits i.e. Rs.2 lacs (two lacs)

Settlements of claims above threshold limits i.e. Rs.2 lacs (two lacs)

Additional guidelines for Non-Resident Depositor / Claimant

Guidelines in case of missing person upto threshold limit and above threshold limit i.e 2 Lakhs

title: Pension Saarthi, content: Pension Saarthi is a dedicated web portal developed for the Central & State Govt. pensioners whose pension is being disbursed by Bank of Baroda. Through this portal, they can enquire about their pension payment along with other details like profile description and others and also can download Form 16, Pension Slip, etc at the ease of home. They can also register their pension related grievances and get redressal of the same. Circular issued by Govt. Authorities regarding pension payment may be viewed on the same portal. Read Less

title: Pension Saarthi : Benefits, content: Pension Saarthi : Benefits

Profile Details

Life Certificate Submission

Pension Slip download

Form 16 download

## Grievance Lodging

Access to Door Step banking & Jeevan Pramaan Portal for submission of Life Certificate

Access to Pension payment details & Recovery Calculation sheets and many more.

Transfer of Pension within Bank

Viewing of Nomination Details

Viewing of Nomination Details

Circular issued by Pension Authorities

Circular issued by Pension Authorities

title: Pension Saarthi : Features, content: The pensioner can view the details like Mobile number, Email, PPO No, Date of retirement, length of Service and many more under profile details.

Life certificate can be submitted through Video Based/ Doorstep Banking/Jeevan pramaan at the ease of home.

pension slip can be downloaded for every month of pension credit.

Form 16 part & B can be downloaded on yearly basis.

Pensioner can raise a grievance on the details submitted or any other service related to pension.

title: Pension Saarthi : Eligibility Criteria, content: Pension Saarthi : Eligibility Criteria

Central & State Govt Pensioners whose pension is being disbursed by Bank of Baroda

title: Pension Saarthi : Terms & Conditions, content: Pension Saarthi : Terms & Conditions

Mobile No. of Pensioner registered with PensionPayment System of the Bank.

title: One Time Settlement, content: Digital Platform to track OTS (One Time Settlement) / Compromise cases

Bank of Baroda has implemented Online One Time Settlement System (OTS System) on bank's website. In this system, NPA borrowers/guarantors/authorized persons can apply for OTS (one-time settlement)/compromise settlement through the below link: <https://bobacs.bankofbaroda.co.in:8443/-/settlement> . A Unique Application Number (UAN) will be generated for application submitted by borrower. Applicant can track the status of his/her OTS application by UAN through web site.

All borrowers/guarantors/authorized persons can utilize the online OTS platform by applying for the OTS/compromise proposal.

title: Statewise Bank Goods and Services Tax Identification Number (GSTIN), content: 1 Andaman & Nicobar 35AAACB1534F2Z8 [click here](#)

2 Andhra Pradesh 37AAACB1534F2Z4 [click here](#)

3 Arunachal Pradesh 12AAACB1534F1ZH [click here](#)

4 Assam 18AAACB1534F3Z3 [click here](#)

5 Bihar 10AAACB1534F1ZL [click here](#)

6 Chhattisgarh 22AAACB1534F2ZF [click here](#)

7 Chandigarh 04AAACB1534F1ZE [click here](#)

8 Dadra & Nagar Haveli 26AAACB1534F1Z8 [click here](#)

9 Delhi 07AAACB1534F4Z5 [click here](#)

10 Goa 30AAACB1534F4ZG [click here](#)

11 Gujarat 24AAACB1534F2ZB [click here](#)

12 Haryana 06AAACB1534F1ZA [click here](#)

13 Himachal Pradesh 02AAACB1534F3ZG [click here](#)

14 Jammu & Kashmir 01AAACB1534F5ZG [click here](#)

15 Jharkhand 20AAACB1534F2ZJ [click here](#)

16 Karnataka 29AAACB1534F3Z0 [click here](#)

17 Kerala 32AAACB1534F3ZD [click here](#)

18 Ladakh 38AAACB1534F1Z3 [click here](#)

19 Madhya Pradesh 23AAACB1534F2ZD [click here](#)

20 Maharashtra 27AAACB1534F2Z5 [click here](#)

21 Meghalaya 17AAACB1534F1Z7 [click here](#)

22	Manipur	14AAACB1534F1ZD	click here
23	Mizoram	15AAACB1534F1ZB	click here
24	Nagaland	13AAACB1534F3ZD	click here
25	Odisha	21AAACB1534F2ZH	click here
26	Puducherry	34AAACB1534F2ZA	click here
27	Punjab	03AAACB1534F3ZE	click here
28	Rajasthan	08AAACB1534F1Z6	click here
29	Sikkim	11AAACB1534F1ZJ	click here
30	Tamil Nadu	33AAACB1534F3ZB	click here
31	Telangana	36AAACB1534F3Z5	click here
32	Tripura	16AAACB1534F1Z9	click here
33	Uttarakhand	05AAACB1534F3ZA	click here
34	Uttar Pradesh	09AAACB1534F1Z4	click here
35	West Bengal	19AAACB1534F1Z3	click here

title: Fintech Alliance : SME & Large Corporates, content: Fintech Alliance : SME & Large Corporates

Contactless Underwriting (PSB Loans in 59minutes)

PSB Loans in 59 minutes is an online marketplace which helps in providing loan amount starting from Rs. 1 lakh to Rs. 5 crore to all the business entity. This initiative was taken to ease the MSME Business by reducing the loan approval process. The platform leverages technology to strengthen the credit delivery system and facilitate smooth flow of credit to MSMEs in hassle-free manner.

TReDS Online Discounting Platform

Bank of Baroda has on boarded all 3 RBI approved Trade Receivables Discounting System (TReDS) platforms i.e. A.TREDS, RXIL, MYNDSOL thereby becoming the first Bank to support this novel Fintech initiative. This online platform enables discounting of invoices of MSME sellers through a bidding process to ensure prompt realisation of receivables.

Digital Seller Financing

Collaboration with Amazon and Flipkart to offer collateral-free working capital loan to the merchants engaged in online selling through e-tailers.

Alternate Data Base Underwriting

Tie-up with CreditMantri for technology that helps bank to draw data of our SME merchants and assess the customers on the strength of personal and Business data points. Also helpful in offering low ticket credit products to first time borrowers and gradually capture other business requirements from them.

Baroda Tankerz

It is financed to SC/ST entrepreneurs for purchase of LPG tankers, who are successful allottees of transportation contracts by Oil Marketing Companies (IOC/BPCL/HPCL) under Stand-Up India Scheme.

Vehicle Financing

Bank has partnered with Uber, to finance individuals desirous of owning a vehicle and attaching it to Uber's platform. This initiative is promoting "Start-up India" Scheme by plummeting the entry barrier to financing and fostering drivers to become entrepreneurs.

GST Enabled Accounting Solution

Tie-up arrangement with Versify to offer their ready built GST enabled accounting software as 3rd party product to our customers on a monthly subscription basis.

MOU with SIDBI

Bank of Baroda signed a MoU with SIDBI with the objective of working together to strengthen credit delivery system and facilitate smooth flow of credit to the MSMEs and Startups in a hassle-free manner and thereby becoming preferred partner for various initiatives of SIDBI to support the MSMEs.

Information as a Service

Collaboration with Probe42 to obtain information on listed/unlisted companies from a number of sources, including the ROC, defaulter's lists, public filing, etc. available on demand for lending and gaining new business.

title: Fintech Alliance : Retail, content: Fintech Alliance : Retail

Housing Loan

Bank of Baroda has tied up with Switchme for targeting existing housing loan borrowers who are looking to switch lenders to take advantage of lower interest rates. Switchme is a loan aggregator that helps loan seekers to understand the different loan products available in the market and help customers in selecting



the right lender. Bank has empanelled Paisabazaar Marketing and Consulting Pvt. Ltd. for sourcing of home loan applications from their digital platform. This strategic partnership will provide our consumers exciting home loan finance offers along with easy loan options.

#### Education Loan

Tie-up arrangement with Gyandhan to source mortgage backed education loan applications for overseas studies. Gyandhan provides financial assistance for pursuing higher studies in India and abroad. Collaboration with Eduloans to source mortgage backed education loan applications for overseas studies. Education loans provides a platform for students to avail the best possible financial option for funding their studies.

title: Fintech Alliance : Wealth Management, content: Fintech Alliance : Wealth Management

#### Baroda M-Invest

Bank of Baroda partnered with Fisdor to launch the Baroda M-Invest app in the market for the customers. The app blends cutting edge technology with personalized financial advice for investing in mutual funds. The entire enrolment and compliance process happens on the app after which the customer can do goal based investments in mutual funds.

title: Fintech Alliance : Technology, content: Fintech Alliance : Technology Payments: Truecaller Pay

Bank of Baroda partnered with Truecaller (Software Scandinavia AB, which is a privately held company in Stockholm, Sweden) for offering UPI payment services of BHIM Baroda Pay UPI app to users on their app (Truecaller Pay app which resides under its parent app) via secured API gateway. With this tie-up, users of any bank can link their bank account on Truecaller Pay for payments, such as utility bill payment, P2P funds transfer, payment via QR code, request payment and check balances. Users can directly send money to their contacts, without any need to remembering/sharing their bank account number, mobile number and VPA (Virtual Payment Address). The mode of payment is very simple, which gets completed instantly and funds get debited and credited instantly, online. Both the users get notifications of their app about the status of payment and they can also share the transaction receipt on WhatsApp. Users no need to keep multiple apps for payments anymore.

#### Sound Based Payment

Bank of Baroda partnered with ToneTag for contactless proximity communication using sound wave. The app SDK is integrated with Bank of Baroda's M-Connect Plus mobile banking application for making payment on ToneTag enabled POS terminals.

#### Payment Gateway

Collaboration with Razorpay, a payment gateway with the aim to revolutionize online payments by providing clean, developer-friendly APIs and hassle-free integration.

#### Blockchain

Bank of Baroda is one of the founding members of two major blockchain based consortiums in India - 1.BIC (Blockchain Infrastructure Company) and 2.Bank-Chain.

Purpose of both consortiums is to experiment with DLT (Distributed Ledger technology) to implement financial use cases for the benefit of the banking industry in India. BIC is a community of 12 member banks and growing. Another blockchain based community is "Bankchain" which is a consortium of 36 Indian, global banks and financial institutions. The communities were formed with an objective to enable banks to minimize fraud and maximize efficiency, security and transparency.

#### Baroda Finathon Challenge

Bank had introduced "Baroda Finathon Challenge", a hackathon contest, inviting the techies, developers, students and start-ups to come up with exciting, innovative, novel and viable solutions themes such as innovation,

customer acquisition, customer experience, conversational banking, collections, compliance and operational efficiency. The challenge successfully concluded by sifting out the most innovative solutions out of 4,600 teams. On 26th Feb, the finale was conducted in Mumbai to judge 3 winners amongst 8 shortlisted teams.

title: Fintech Alliance : Fin-AgriTech, content: Fintech Alliance : Fin-AgriTech  
In collaboration with Rural & Agri Banking and CSR Department

#### Post-Harvest Finance

Bank of Baroda signed MOU with Allfresh Supply Management Pvt. Ltd for extending finance to the farmers against pledge of warehouse receipts issued by the company. Allfresh Supply Management Pvt. Ltd procures and supplies fresh produce to its customers after appropriate post-harvest management activities designed to deliver fruit conforming to customer requirements.

#### Greenhouse-in-Box

Collaborated with Kheyti Tech Pvt Ltd to finance the Greenhouse-in-Box (GIB). Company offers services like inputs, training and market linkage creating a seamless path for steady income.

#### Farm Machinery on Rent

Partnership with EM3 to provide finance for farm machinery & farm implements to be given on rent. EM3 offers its services on a pay-for-use basis for every step of the farming process " from soil preparation to harvest.

#### Mobile Based Information

Tie-up with RML Agtech Pvt. Ltd to provide mobile based information to the farmers. RML Agtech Pvt. Ltd provides agri support solutions to the farmers to improve farm productivity and profitability through their information technology platform (mobile app/SMS/customer care centre) and field intervention.

#### High Quality Inputs

Bank of Baroda partnered with Lawrencedale Agro Processing India Pvt. Ltd (LEAF) for providing access to farmers to high quality inputs. LEAF's community farming helps to enhance every stage of the crop lifecycle, while ensuring profitable market linkages to enrich realization.

title: Fintech Alliance : Publications, content: Fintech Alliance : Publications  
FinTalk

FinTalk is a daily newsletter which has all relevant news pertaining to the fintech sector and events that affect the fintech space. Rolled out a few months ago, it is the only fintech newsletter in the Indian ecosystem. The newsletter has already achieved a subscriber base of more than 7,000 readers across corporates, academia and students within a short span of time. The newsletter is available for everyone who subscribes to it, through the following link - <https://www.bankofbaroda.in/personal-banking/other-services/newsletter-fintalk>

#### Special Editions

Collections is a special edition of our daily fintech newsletter FinTalk marking the top 15 FinTalk themes from over 200 digests published in 2018. This will provide a great way to revisit the trends and developments of Fintech space. In 2019, the special edition "Insights" featured articles written by external industry leaders in areas like Insure-tech, Open Banking, RegTech etc.

title: Fintech Alliance : Start-up and Ecosystem Engagement, content: Fintech Alliance : Start-up and Ecosystem Engagement

#### Baroda Start-Up Banking: 360 degree Solutions for Start-Ups

With an objective to support startup ecosystem in the country and help entrepreneurs in achieving their business goals, Bank of Baroda has launched #BarodaStartupBanking in major cities across India. Under this program, dedicated relationship managers will be offering a bouquet of tailor-made banking products and services designed exclusively for startups.

#### Bank of Baroda - IIT Bombay Innovation Centre (BOB - IIT B IC)

This is the first initiative of its kind with partnership between a leading BFSI organization and a technology institute. Establishment of "100 Ideas

Programme™ support the creation of 100 startups/R&D projects over a period of five years. The main purpose of BOB-IITB IC is to evaluate and adopt emerging technologies, develop a culture of innovation, foster innovations in hardware space, contributing to the bank's digital strategy.

title: e-stamping, content: Bank of Baroda is authorized to undertake e-stamping business in 11 states and provides the facility of generation of e-stamps through its 206 designated branches. It is a secured way of paying non-judicial stamp duty to State Govt.

#### Benefits

Storage of information in electronic form

Secure and reliable collection

Replaced by physical stamp paper

Prevents process related fraudulent practices

Hassle-free and tamper-proof

Get e-Stamp certificate within minutes

Certificate comes with (UIN) Unique Identification Number

title: Collection Services, content: Outward Bills for Collection

All branches of Bank of Baroda have the facility of collecting cheques, demand drafts, interest warrants, dividend warrants, refund orders, clean bills and documentary bills from customers and various centres. All cheques and other instruments are collected into properly introduced accounts and sent for collection on the day of receipt from the customers or the next working day.

#### Time Bound Collection

All branches of Bank of Baroda are prompt in terms of the collections and forwarding of cheques and other instruments. For metro cities, when financial instruments are presented in a branch, the proceeds are credited to the customer's account on the same day in the following week. For state capitals (and centres with more than 100 branches), amount is credited only after 10 days. If these instruments are not collected within 14 days of lodgement, interest at 2% per annum over savings bank rate is paid and is credited to the customer's account, without the customer having to claim it.

Branches also accept requests for collection of loan certificates/FDRs issued by joint stock companies; prize money of lottery tickets, foreign currency notes, etc. The bank levies service charges as stipulated from time to time.

#### Inward Bills for Collection

Bills of exchange, promissory notes, hundi's, etc. (clean/ documentary), payable locally but received from outstation branches/banks/parties are treated as "inward bills for collection". Also, bills received from Bank of Baroda branches and from other banks, directly from drawers or outstation parties are treated as Usance bills.

#### BOB Quick

The funds collected in this offering are credited to the customer's account within a guaranteed period of 7 days. Bank of Baroda's BOB Quick ensures a better collection service, which creates new avenues of income and ensures better investment of funds. All cheques amounting to Rs. 25,000 and above are drawn on select banks and are eligible for "Quick inter station clearing". Rs. 50 per packet is charged for courier charges with an additional but nominal collection charge.

#### National Clearing Special Facilities

This product is an undertaking by the Reserve Bank of India, for intercity clearing of cheques between the four metropolitan centres of Delhi, Mumbai, Chennai and Kolkata.

#### Key Benefits

Settlement of transactions on the basis of net value of instruments.

All financial instruments are cleared promptly with the introduction of

mechanised cheque processing, achieved through MICR technology. The concept of clearing has been extended to clearance of outstation cheques also.

In addition to the four metropolitan centres, certain other centres have also been identified for "One Way National Clearing". These centres are Nagpur, Ahmedabad, Hyderabad, Bangalore, Pondicherry, Trichy, Trivandrum, Vellore, Baroda, Erode, Madurai, and more.

For further details, please contact the Bank of Baroda Branch nearest to you.

title: ECS, content: This is a unique system under which Bank of Baroda helps companies and institutions making heavy payments disburse these amounts directly into the bank accounts of the beneficiaries such as account holders, shareholders, investors, etc.

#### Key Benefits

##### Benefits to a Corporate Body

Corporate bodies who have periodic, large volume payments to a fixed group investors/beneficiaries enjoy the following benefits:

Savings in administrative cost presently being incurred for printing of paper instruments in MICR format and dispatching them by registered post.

Elimination of fraudulent encashment due to loss in transit of instruments.

Reconciliation of transactions is made automatic. By the time the ECS cycle is completed, the user institution gets electronic data file from its bank with the date of payment and banker's confirmation thereon.

Cash management becomes easier as arrangement for funds is to be made only on the specified date.

Ensures better customer/investor service.

In line with practices adopted by best companies the world over who pay their shareholders/investors and customers.

##### Benefits to the customers

Prompt payment on the due date.

Convenient receipt of money reduces trips made to the bank for depositing dividend/interest warrants.

Elimination of fraudulent encashment against instruments lost in transit.

##### BOB Cash Reach

A tailor made product for customers, that enables faster remittance of funds. A more economic, convenient, smoother mode of operation which can be availed of by a well-supported network of centres.

Smoother: time and money spent on dispatches are saved.

More economic: involves a premium service at nominal cost with a pickup service from the client's office.

More convenient: The collection and credit are both done on days convenient to the client.

Centred towards client benefits: all the benefits are passed on to the clients, in terms of enhanced quality, ease of liquidity and profit maximisation through better resource management.

Spread over a good network: initially launched at 5 centres, with the connectivity to be now fanned over to around 200 centres.

##### Terms & Conditions

It is generally used for salary and pension payments (Subject to a minimum of 2500 payments and an upper limit of Rs. 1 lakh on any individual payment).

This service is available at 16 centres. Very soon, 30 centres in all will be able to enjoy the benefits of this system.

Over 50 corporate bodies and Government departments are already using the system for bulk and repetitive payments with 20 more corporate bodies ready to launch into the same.

To promote electronic banking culture, a highly "concessional" service charge structure has been adopted.

At present, the sponsor bank would pay to the clearinghouse Rs. 1.50 per instrument of which Rs. 0.50 would remain with the clearinghouse and Rs. 1 would be credited to the destination bank.

No service charges are levied by the destination bank branch for crediting the

customer's account with the amount due.

title: ASBA Facility, content: ASBA - Application supported by blocked amount - enables investors to apply for IPO/ FPO/ NFO issues without making immediate payment. The application amount is blocked in investor's bank account and is released in a proportionate amount on allotment of shares.

#### ASBA Online Facility

It is simple, instant, secure, and available 24x7.

#### Eligibility

All our bob World Internet customers (net banking users) having transaction rights are eligible to utilize the ASBA online facility.

#### Key Benefits

Free of cost

No application forms needed

Easy to operate from anywhere

Facility available 24x7

Create once with demat accounts details

Online Subscription of IPO/FPO/NFO

Bank of Baroda introduces yet another new functionality for the benefit of the internet banking users having transaction rights - ASBA.

Under this functionality, any internet banking user can make application for IPO subscription for any company. The functionality is user friendly and simple and available 24x7.

#### Advantages to customers

No need to procure and submit IPO application forms from broker or Bank

The facility is free of cost to the users.

Facility available 24x7. On closing day of an issue, the subscription can be made only up to 3 pm.

Easy and convenient to operate from comfort of your home/office. Saves time and energy.

#### Pre-requisites

For using the ASBA functionality through internet, user should

Maintain an account with Bank of Baroda

Be a bob World Internet user having transaction rights

Process for on-line application by internet user

Login to our net banking page using your bob World Internet login ID and password

The user after Login will find ASBA/ IPO menu on the top bar of net banking page.

The ASBA/ IPO menu shall have following sub-menu (explained in detail below).

#### Investor Registration Option

Users to register (create) once the investor details such as investor name, depository detail, DP ID, client ID, PAN no. (This is a onetime creation and can be used for all future subscription to IPO/ NFO etc.) The investor creation in the menu will save time at the time of subscribing in future issues and would also avoid any omission or typographical mistakes that usually reject applications.

#### Subscribe an IPO

The menu shall display all the current IPO/FPO/NFO issues open for subscription. Users to click at IPO issue which he/she intend to subscribe in the displayed list.

Details of the IPO selected are displayed.

User to select Investor name, account no. and investment category from dropdown.

User to input bid quantity, price per share. User can bid 3 price options. On clicking on calculate bid amount, the highest bid amount of the 3 options will be displayed. This shall be the amount for which the lien will be marked in the selected account.

Only retail individual investors (employee and shareholders also included) can

bid at cut-off price.

User to ensure that bid is in marketable lot and the bid amount is within minimum and maximum bid amount given in the price band of the issue.

Details - as per investor registration is displayed. Click on submit button.

All IPO subscription for Individual category greater than Rs. 2,00,000, message will be displayed as IND " HNI.

All IPO subscription for Individual category less than or equal to Rs. 20,00,00, message will be displayed as IND " Retail.

Acknowledgement receipt is displayed and is printable.

Modify a Bid

In case user desires to have the IPO modified, the same can be done through this menu.

Modification of bid is allowed only for Open IPO.

Once the Bid is closed, user will not be able to modify the bid.

User can modify the quantity and price. The bid amount is recalculated and lien shall be marked for incremental amount. However, in case of downward revision the original lien amount shall continue till the allotment.

Unsubscribe Bid IPO

In case user wants to withdraw the bid, this option is to be invoked when the particular bid is open.

Once the bid is closed, user will not be able to withdraw the bid.

By clicking on the link, the details are displayed and user to authenticate for withdrawal. Accordingly, the lien will be revoke.

View Subscribed IPO

User can also view all the subscribed IPO made through internet banking anytime for any date range.

Notes

For all successful submission, lien is noted on the given account till allotment/ non-allotment of the IPO.

In case of non-allotment, the lien will be released.

Lien noting of the blocked amount can be viewed by clicking on accounts menu and lien inquiry on the side menu against the respective account.

On allotment the account shall be debited with the requisite amount and lien on balance amount shall be released. The investor can also view the no. of share allotted.

title: Aadhar Seva Kendra, content: Aadhaar Seva Kendra (Aadhaar Centres)

Bank of Baroda has started Aadhaar enrolment & updation centres at its designated branches across India. Residents can visit these branches for Aadhaar enrolment and updation. Avail these Aadhaar services with ease:

Fresh Aadhaar enrolment

Update your Name, Date of Birth, Gender, Relative Details, Address, Photograph, Bio Metric, Mobile No. & email in Aadhaar Card

Find and print your Aadhaar

Mandatory biometric update for children at the age of 5 and 15

Other Link

To find nearest BOB Aadhaar enrolment & updation centres click here

To know about the list of documents required click here

To know more on charges for enrolment click here

To download 'Aadhaar Enrolment/Correction Form' , click here

To download "Aadhaar Updation Form" , click here

UIDAI contact details:

Website: [www.uidai.gov.in](http://www.uidai.gov.in)

Toll Free No: 1947

Email : [help@uidai.gov.in](mailto:help@uidai.gov.in)

title: Custom Duty Payment, content: Custom Duty Payment

Indian Customs Electronic Gateway (ICEGATE) is the national portal of Indian Customs of Central Board of Indirect Taxes and Customs (CBIC) that provides e-

filing services to the Trade, Cargo Carriers and other Trading Partners electronically. Bank of Baroda is integrated with ICEGATE Portal.

Users can now avail facility of e-Payment through ICEGATE for all Custom Locations through Net Banking, bob World Internet.

Click here for payment

<https://epayment.icegate.gov.in/epayment/locationAction.action>

title: Preventive Vigilance Initiative, content: 1 Case Study on Gold Loan PV  
Click here

2 Case Study on Banking Operations Click here

title: Video based Life Certificate, content: Bank of Baroda has launched a Video Based life Certificate updation service for Central & State Govt Pensioners. The Facility will allow pensioners to submit their life certificate through video call at the ease of home. Read Less

title: Video based Life Certificate : Introduction, content: Video based Life Certificate : Introduction

The pensioner is required to follow the below mentioned steps to submit life Certificate via video call:

Step 1: Login Pension Saarthi portal and click on the Video Based life certificate TAB

Or

Click here : <https://tabit.bankofbaroda.com/lfcrt/#/request>

Step 2: Enter PPO number and Account number registered with the Pension paying branch

Step 3: Enter the one-time Password(OTP) received on your registered mobile number with BOB & AADHAR click on "Submit".

Step 4: pensioner needs to select the below details

Whether Re-Employed - Yes / No

Whether Re-Married - Yes / No

Income less than 9000+DA - Yes / No

Differently Abled - Yes / No

Step 5: After submission of Details Pensioner has to select an option to schedule the call Now or as per convenience(Later).

Step 6: Keep your Original Photo ID card ready before starting the call and the pensioner will be required to grant the permission for strating the Video Call. Once the permission is granted the same will be redirected to BOB agent as soon as he/she is available .

Step 7: Show the Photo ID card so that Bank official can capture it and the questionnaire will be shown on the screen of the pensioner for the details to be entered.

Step 8: After successful capturing of the images, the OTP received on the AADHAR registered mobile number to be shared by pensioner with the Bank official.

Step 9: After Successful capturing of process the life certificate will be updated in pension software and if the same is rejected then the same will be informed via SMS and EMail.

title: Video based Life Certificate : Benefits, content: Video based Life Certificate : Benefits

Life Certificate will be updated through online without visiting branch.

title: Video based Life Certificate : Features, content: Video based Life Certificate : Features

Pensioner can submit the Life Certificate at the ease of home through Video Call.

title: Video based Life Certificate : Eligibility Criteria, content: Video based Life Certificate : Eligibility Criteria

Central & State Govt Pensioners whose pension is being disbursed by Bank of Baroda.

title: Video based Life Certificate : Documents Required, content: Video based Life Certificate : Documents Required

Pensioners Copy of latest PPO.

Photo ID Card/Documents as entered in the application.

title: Video based Life Certificate : Fees & Charges, content: Video based Life

Certificate : Fees & Charges

NA

title: Video based Life Certificate : Most Important Terms And Conditions (MITC), content: Video based Life Certificate : Most Important Terms And Conditions (MITC)

Pension is being disbursed by Bank of Baroda.

Mobile Number to be registered with AADHAR & Bank of Baroda Pension System.

title: Swiggy Rupay Platinum Debit Card Offer, content: Its Promotional offer provided by NPCI by using RuPay Platinum Debit card in all over india up to Rs.100 on an order of Rs.129 above every month. Applicable only on Friday

<https://www.bankofbaroda.in/personal-banking/offers/rupay-platinum-debit-card-swiggy-offers>

title: Goibibo offer, content: Brand Description Goibibo is India's leading online travel booking brand providing range of choice for hotels, flights, trains, bus and cars for travellers. Ibibio Group is an online travel organization founded in January 2007 by Ashish Kashyap. Through GoStays, customers enjoy standardized stay experience at certified hotel properties. With industry first virtual travel booking currency GoCash and travel social network, GoCash+ Rewards " GoIbibo is the number one choice for new India on the move.

<https://www.bankofbaroda.in/personal-banking/offers/goibibo>

title: Swiggy offer, content: Swiggy.com was founded in 2014 & operated by M/s Bundl Technologies Pvt Ltd, is an online food delivery app with presence of more than 500 cities. Swiggy also provides on-demand grocery deliveries under the name of Instamart, and an same-day package delivery service called "Swiggy Genie". Swiggy Instamart is the platform's quick " commerce vertical where it promises to deliver groceries and related items in a shorter period of time compared to conventional online grocers.

<https://www.bankofbaroda.in/personal-banking/offers/debit-card-swiggy-offers>

title: MakeMyTrip Debit Card Offers, content: MakeMyTrip is a pioneer in India's online travel industry. Founded in the year 2000 by Deep Kalra, MakeMyTrip came to life to empower the Indian traveller with instant bookings and comprehensive choices. The company initiated its journey serving the US-India travel market offering a range of best-value products and services powered by technology and round-the-clock customer support. MakeMyTrip offered travellers the convenience of booking travel online with a few clicks.

<https://www.bankofbaroda.in/personal-banking/offers/debit-card-makemytrip-offers>

title: EaseMyTrip Debit Card Offers, content: EaseMyTrip (a public listed company at NSE and BSE) is India's second-largest and profitable online travel platform. EaseMyTrip offers 'End to End' travel solutions which include air tickets, hotels and holiday packages, rail tickets & bus tickets as well as ancillary value-added services. EaseMyTrip offers its customers the option of zero-convenience fees during bookings. EaseMyTrip provides its customers with access to more than 400 international and domestic airlines, nearly 1 million hotels in India and international jurisdictions, almost all the railway stations in India as well as bus tickets and taxi rentals for major cities in India.

<https://www.bankofbaroda.in/personal-banking/offers/debit-card-easemytrip-offers>

title: Zomato Debit Card offers, content: Zomato is an Indian restaurant aggregator and food delivery start-up founded by Pankaj Chaddah and Deepinder Goyal in 2008. Zomato provides information, menus and user-reviews of restaurants as well as food delivery options from partner restaurants in select cities.

<https://www.bankofbaroda.in/personal-banking/offers/debit-card-zomato-offers>

title: Tata CLiQ Mall offer, content: Tata Cliq (stylised as Tata CLiQ) is an Indian e-commerce company based in Mumbai, India. It is owned by Tata UniStore Limited, of Tata Group. Tata Cliq provides Genuine products from all the top brands get delivered right to your doorstep. Customers can find a wide selection of womenswear, menswear, kidswear, footwear, watches, accessories, footwear,



watches and accessories online.

<https://www.bankofbaroda.in/personal-banking/offers/debit-card-tata-cliq-mall-offers>

title: Amazon Debit Card Offers, content: Amazon.com, is an American multinational technology company based in Seattle, Washington, which focuses on e-commerce, cloud computing, digital streaming, and artificial intelligence. Jeff Bezos founded Amazon from his garage in Bellevue, Washington, on July 5, 1994. It started as an online marketplace for books but expanded to sell electronics, software, video games, apparel, furniture, food, toys, jewellery and grocery.

<https://www.bankofbaroda.in/personal-banking/offers/debit-card-amazon-offers>

title: Tata Cliq Palette offer, content: Created for the beauty-obsessed, by the beauty-obsessed "Tata CLiQ Palette was born out of a need to transform your beauty shopping experience. From personalised advice by celebrated experts and influencers to helping you discover the latest trends, you can explore the best of beauty from widest collection of 800+ authentic brands, like L'Oreal Paris, Maybelline New York, Lakme, Minimalist, and Bulgari with a single click.

<https://www.bankofbaroda.in/personal-banking/offers/debit-card-tata-cliq-palette-offers>

title: Musafir, content:

<https://www.bankofbaroda.in/personal-banking/offers/musafir>

title: Tata CLiQ Luxury offer, content: Tata Cliq (stylised as Tata CLiQ) is an Indian e-commerce company based in Mumbai, India. It is owned by Tata UniStore Limited, of Tata Group. Tata CLiQ Luxury, a luxury fashion and lifestyle venture. TataCLiQ has an omni-channel marketplace model. It tied up with Genesis Luxury Fashion to sell international luxury brands, and partnered with Adobe, for digital shopping.

<https://www.bankofbaroda.in/personal-banking/offers/debit-card-tata-cliq-luxury-offers>

title: Baroda Advantage Fixed Deposits NRO-Non Callable : Features  
, content: Depositor gets differential rate of interest over normal fixed deposit rate.

Minimum Deposit Amount : Rs 15.01 Lakh (further in multiple of Rs. 1,000/-)

Maximum Deposits Amount : No limit

(for NRE - Below Rs. 2.00 Crores only)

Minimum period - 12 months.

Maximum period - 120 months.

Deposit available under RIRD/MIP/QIP scheme.

Premature withdrawal of the deposit will not be allowed before maturity.

title: Baroda Car Loan for NRI/PIOs : Benefits

, content: Competitive

rate of interest

Loan up to

Rs. 100 lakhs

Higher Loan Amount

Longer tenure

up to 84 months

Free Credit Card

Finance up to

90% of on road price

Free Accidental Insurance

No advance

EMI

Longer Tenures

Interest calculated on

daily reducing balance

Easy Top UpLoans

No pre-payment penalty

or foreclosure charges

title: Baroda Car Loan for NRI/PIOs : Eligibility

, content: Salaried employees  
Businessmen, professionals  
Directors of private and public limited companies, proprietor of proprietorship firms, partners of partnership firms  
Corporates (partnership, private limited, public limited and trust).

title: Baroda Car Loan for NRI/PIOs : Most Important Terms and Conditions (MITC), content: Eligibility based on Income Criteria  
salaried person  
(\*average of last 3 months GMI to be considered)

GMI less than Rs 50,000 24 times of GMI  
GMI less than Rs 50,000 24 times of GMI  
GMI less than Rs 50,000 24 times of GMI  
Others 4 times of Gross Annual income (average of 2 years Annual Income)  
Eligibility based on Repayment capacity  
Total deductions including proposed EMI should not exceed

salaried GMI less than Rs 50,000 60%  
GMI Rs. 50,000 & above but less than Rs. 1,50,000 70%  
GMI Rs. 1,50,000 and above 80%  
Others Average Annual Income (last 2 years) less than Rs. 6 lakhs 80%  
Average Annual Income (last 2 years) less than Rs. 6 lakhs 60%  
Average Annual Income (last 2 years) is Rs. 6 lakhs and above 80%  
Maximum Limit  
Rs. 100 lakhs (for all categories)

Repayment Period  
Maximum 84 months

Margin  
10% Margin on on road price™ of the vehicle.

Bureau Score Validation  
Minimum Bureau score cut off as per bank™s guidelines.

Age  
Minimum: Borrower: 21 years, Co-applicant: 18 years

Maximum: Age of the applicant/co-applicant/guarantor + repayment period should not exceed 70 years

Security  
Hypothecation of vehicle financed.

Insurance  
Comprehensive insurance of the vehicle with the bank™s clause

Pre-closure charges  
NIL

Rate of Interest  
To know rate of interest, [click here](#)  
Rate of interest on car loan is based on CIBIL Bureau score of the applicant/co-applicant. Minimum Cut off score is 725.

Concession in ROI: Concession of 0.25% in rate of interest on car loans to our existing home loans borrowers who maintain a good track record of repayment without any overdue.

Unified Processing Charges  
To know processing charges, [click here](#)  
title: Baroda CRE Home Loan for NRI/PIOs : Eligibility  
, content: Non-Resident Indians (NRIs) holding Indian passport or persons of

Indian origin (PIOs) holding foreign passport or overseas citizens of India (OCI).

Purpose

Purchase/construction of house/flat.

Purchase of residential plot\*.

Purchase of residential plot of land and construction of house.

Take over from other Banks/HFCs/NBFCs/FIs, etc.

Extension of the existing house/additional construction.

Reimbursement of expenses for construction of house/flat from own sources.

title: Processing Charges :

, content: For non-takeover cases and for takeover leads through DSA:

For lead sourced through Digital Channel:

100% waiver in Processing charges, subject to recovery of out of pocket expenses of ₹18,500.00 + GST (Per Property)

For lead sourced through Non-Digital Channel:

100% waiver in Processing charges, subject to recovery of out of pocket expenses of ₹10,000.00 + GST (Per Property)

For Loan financed in Approved Project:-

100% waiver in Processing charges, subject to recovery of out of pocket expenses of ₹13,500.00 + GST (Per Property)

For Takeover leads received through non DSA :

NIL, subject to Login Fee of Rs.1,500/- which is to be refunded on first disbursement.

title: Baroda Home Improvement Loan for NRI/PIOs, content: Upgrade your residence with home renovation loans from Bank of Baroda.

Renovating your home can be a costly affair, but a home improvement loan can make your dream home a reality. Transform your home into a modern living space for you and your family with the help of our Baroda Home Improvement Loan. You can use the funds from this loan for repairs/renovation/improvement of existing house/flat. Funds can also be used to purchase

furniture/fixtures/furnishing/their gadgets such as fans, geysers, air conditioners, water filters, air purifiers, heaters, desert coolers, etc.

title: Baroda Home Improvement Loan for NRI/PIOs : Eligibility

, content: Non-Resident Indians (NRIs) holding Indian passport or persons of Indian origin (PIOs) holding foreign passport or overseas citizens of India (OCI).

title: Baroda Home Loan Advantage for NRI/PIOs : Benefits, content: Linked with savings bank account

Zero ROI on SB account

Higher Loan Amount

Maximum benefit of interest

Free Credit Card

Auto recovery of EMI

Free Accidental Insurance

Optional Life Insurance Cover

title: Baroda Home Loan Advantage for NRI/PIOs : Features

, content: Facilities available for linked SB account

Balance in savings bank account is available for withdrawal on demand. Hence, borrower is eligible for cheque book facility, ATM cum debit card, internet banking facility, mobile banking facility, etc., as per normal savings bank rules. Charges for cheque book, ATM card, etc., will be as applicable in savings bank account.

title: Baroda Home Loan Advantage for NRI/PIOs : Eligibility

, content: Non-Resident Indians (NRIs) holding Indian passport or persons of Indian origin (PIOs) holding foreign passport or overseas citizens of India (OCI).

Purchase/construction of house/flat.

Purchase of residential plot\*.

Purchase of residential plot of land and construction of house.

Take over from other Banks/HFCs/NBFCs/FIs, etc.  
Extension of the existing house/additional construction.  
Reimbursement of expenses for construction of house/flat from own sources.  
title: Baroda Home Loan for NRI : Eligibility, content: Non-Resident Indians (NRIs) holding Indian passport or persons of Indian origin (PIOs) holding foreign passport or overseas citizens of India (OCI).

#### Purpose

Purchase/construction of house/flat.  
Purchase of residential plot\*.  
Purchase of residential plot of land and construction of house.  
Take over from other Banks/HFCs/NBFCs/FIs, etc.  
Extension of the existing house/additional construction.  
Reimbursement of expenses for construction of house/flat from own sources.  
title: Baroda NRE Salary Savings Account, content: Baroda NRE Salary Savings Account is launched, targeting such NRI/PIO individual who have gone out for employment and receiving salary and bonuses at a fixed interval from their employer.

title: Baroda NRE Salary Savings Account : Benefits  
, content: Deposit monthly overseas earnings in Indian Rupees in India

Funds can be freely repatriated

Auto transfer of funds to Flexi-Fixed Deposit account

No Issuance charges for Debit Card

If Quarterly Average Balance is more than Rs 2 lacs there will be no Cheque Book Issuance Charges

Easy liquidity and convertibility

Offers remittance facilities

Interest income exempted from Indian Income Tax  
title: Baroda NRE Salary Savings Account, content: Baroda NRE Salary Savings Account is launched, targeting such NRI/PIO individual who have gone out for employment and receiving salary and bonuses at a fixed interval from their employer.

title: Baroda Power Pack NRE Savings Account : Benefits, content: Higher Interest than Normal NRI Savings Accounts on account of Sweep in Sweep out facility

Free Opulence Debit Card subject to maintenance of INR 5 Lac QAB or Free Sapphire Debit Card

Free Eterna Credit Card (subject to underwriting norms of BOBFSL)

Free ATM Transactions using any Bank's ATM

Free SMS

Free Unlimited Chequebook

Free Net Banking and Mobile Banking

Free NEFT/ RTGS ( for transactions done through Digital Channels)

Free Health Check Up Benefits

Free Forex Card for Blood Relatives 50% discount on wearable Smart Device

Preferential conversion rate for creation of Term Deposits

Concession on NRI Home Loan and Auto Loan

No Processing Charges on Home Loan and Auto Loan (Only out of Pocket expenses payable)

50% discount on Locker Charges

Dedicated Relationship Manager subject to maintaining the requisite Relationship Value

title: Baroda Premium NRE Savings Bank Account, content: A savings bank account with value added propositions and privileges to high value NRI customers. Baroda Premium NRE Savings Bank Account is available in all Indian branches.

title: Baroda Premium NRE Savings Bank Account : Benefits

, content: Free remittance facility

Free issuance of demand draft

Higher Loan Amount

Free issuance of banker's cheque

Free Credit Card

Free issuance of cheque book

Custodial services free of cost

Custodial services free of cost

Free Debit VISA enabled ATM card

Free 24\*7-day account access through internet banking

Higher Loan Amount

Preferential exchange rate for conversion

Free Credit Card

Preferential allotment of lockers

Free Accidental Insurance

Interest and principal fully repatriable

Longer Tenures

Tax exemption on interest earned

title: How does the remitter send money?, content: A remitter desirous of remitting funds to India under the scheme, visits any overseas office of Western Union Financial Services International USA (WUFSI), fills up the form, submits KYC documents, tenders remittance amount and provides beneficiary name and address in India. WUFSI processes the payment and provides system generated 10-digit unique reference number i.e. Money Transfer Control Number (MTCN) to remitter. The remitter conveys MTCN to the beneficiary in India.

title: How does the beneficiary get the money?

, content: The beneficiary in India visits any of our nearby branches to claim remittance amount. The beneficiary submits duly filled in request on 'to receive money' (TRM) form along with his photo ID and address proof. The TRM form is available in the branches.

title: Valid type of beneficiary photo ID proof includes:

, content: Driving License

Passport

PAN card

Voter ID card issued by Election Commission or Aadhaar card

Any other photo ID card issued by Central or State Government agencies.

title: Valid type of address proof will include:

, content: Utility bill such as electricity bill

Telephone bill

Ration card

Bank account statement, etc.

If the document for proof of identity bears residential address same as furnished by beneficiary in the TRM form, then NO separate proof of address would be required.

title: Product Features

, content: Only personal remittances are allowed under MTSS arrangement.

Donations/contributions to charitable institutions/trusts, trade related remittances, remittance towards purchase of property, investments or credit to NRE Accounts shall not be made through this arrangement.

A cap of maximum USD 2500 (in equivalent Indian Rupees) per transaction has been placed on individual remittance under the scheme.

Maximum 30 remittances can be received by a single individual beneficiary under the scheme during a calendar year.

Amount up to Rs. 50,000 may be paid in cash to a beneficiary in India. Any remittance exceeding Rs. 50,000 shall be paid entirely by means of account payee cheque, demand draft, payment order, etc., or credited directly to the beneficiary's bank account only.

In exception to serial no. (d) above, if the beneficiary is a foreigner holding foreign passport, entire inward remittance up to USD 2500 can be paid in cash.

title: Doâ€™s, content: Change your password at regular intervals

Verify transaction alert received via SMS

Protect the mobile phone via password

Look for https and verify website address while logging Bankâ€™s Corporate website, bob World Internet or Bankâ€™s other websites.

Use a strong password for your Payment Applications

Immediately intimate your base branch for Change in address / mobile number, Erroneous/ unauthorised transaction, Loss of Debit Card/Demand Draft etc.

Immediately report lost/ stolen Mobile / Debit Card to Service Provider / Police / Bank

title: Donâ€™ts, content: Never share the Login details / PIN / OTP /

Transaction IDs / Passcode / Confidential information to any one

Do not store any sensitive information such as Login ID, password, debit /credit card details, etc. in a folder on phone/computer or on paper etc

Never transfer funds without validation of recipient

Never forget to intimate us for change in address / mobile number to avoid miss-delivery of transaction communication

Never click on embedded links from unknown sources on social networking sites/emails

Employ caution on using Bluetooth in public places

title: Depository Services : Depository Account Types

, content: NRI Depository Accounts are of two kinds:-

Non-Repatriable

Shares purchased through primary/secondary market prior to achieving NRI status.

Shares purchased through secondary market under portfolio investment scheme with non-repatriable funds.

Shares inherited from Indian resident family members.

Repatriable

Shares purchased through primary market with repatriable funds.

Shares purchased through secondary market under portfolio investment scheme for NRIs

title: Ordinary Non- Resident Accounts, content: Ordinary non-resident accounts will be re-designated to resident accounts in India on return of the account holder to India and consequently becoming resident in India.

title: Non-Resident (External) Rupee Accounts, content: NRE accounts will also be converted to resident rupee accounts or RFC accounts at the option of the account holder on his return to India and becoming residents in India. In case of NRE fixed deposit, the accounts will continue to earn agreed rate of interest till maturity even after these being converted to resident account.

title: FCNR Accounts, content: FCNR accounts will be converted to resident rupee accounts or RFC account at the option of the account holder on his return to India and becoming resident in India.

In case the account is converted to resident rupee account, the foreign currency

amount will be converted to Indian Rupees at applicable exchange rate ruling on the day of conversion. Interest on the new deposit would be payable at the relevant rate applicable on such deposit.

title: RFC Accounts, content: In case the amount is transferred to RFC account, the rate of interest applicable to RFC account will be payable. You can also open RFC account with the assets brought by you on return as well as your foreign assets held abroad, at any future date, should you so desire.

title: Terms & Conditions, content: RFC deposit can be held as term deposits for periods from 12 months up to 60 months.

RFC deposits of 12 months up to 60 months will enjoy the same interest rates as FCNR deposits (no interest will be paid for premature payment before 12 months). The amounts in RFC accounts are freely repatriable for the bona-fide purposes of the NRI.

No permission of Reserve Bank is required for opening or transferring RFC funds abroad.

Funds may be held in foreign currencies - USD, GBP, JPY, Euro, CAD and AUD.

RFC funds can be freely drawn in Indian Rupees for use locally.

For going abroad again, an NRI can freely use this money and also have the accounts re-designated as FCNR and NRE Accounts just as they were before 'return to India'.

title: Foreign Currency Linked Rupee Deposits (FCLRD) Scheme, content: This deposit plan offers the dual advantage and benefits of both NRE rupee deposits and FCNR deposits. Moreover, since the maturity value is determined in foreign currency at the time of application, the risk of losing money due to a fall in the exchange rate is eliminated.

title: Foreign Currency Linked Rupee Deposits (FCLRD) Scheme : Benefits, content: Provision for nomination

Easy liquidity and convertibility

Higher Loan Amount

Security for your money

Free Credit Card

Confidentiality of transactions and accounts

title: Foreign Currency Non Resident B Term Deposit, content: This deposit plan enables entire maturity proceeds i.e. principal and interest fully repatriable in foreign currency (USD, GBP, EURO, AUD) at par at a place of your choice.

Funds may be transferred from FCNR account of one NRI to FCNR/non-resident (external) rupee savings/fixed deposit accounts of another NRI.

Easy liquidity and convertibility, no income tax liability on interest earned and confidentiality of transactions and accounts make this an ideal deposit plan.

Fixed deposits, in designated foreign currencies i.e. US Dollars, Sterling Pounds, EURO, Australian Dollar from NRIs, overseas corporate bodies (OCB) cannot have FCNR (B) Deposits effective from 16/09/2003).

title: Who is a Non-Resident Indian (NRI)?

, content: Non-Resident Indian (NRI) means a 'person resident outside India' who is a citizen of India or is a 'person of Indian origin'.

title: Who is a 'person resident outside India'?

, content: Under the Foreign Exchange Management Act, 1999 (FEMA), a person who is not a 'person resident in India' as defined under Section 2 (v) of the Act is considered a 'person resident outside India'. The most important change in definition (since FERA 1973) is that the citizenship of a person no longer has a bearing in determination of residential status.

title: Who is a 'person of Indian origin'?

, content: Person of Indian Origin' means a citizen of any country other than Bangladesh or Pakistan, if:-

He at any time held Indian passport; or

He or either of his parents or any of his grandparents was a citizen of India by virtue of the Constitution of India or the Citizenship Act, 1955; or

The person is a spouse of an Indian citizen or a person referred to in sub-clause (a) or (b).

title: What is an 'Overseas Corporate Body' (OCB)?, content: Overseas Corporate Body' means a company, partnership firm, society and other corporate body owned directly or indirectly to the extent of at least sixty per cent by Non-Resident Indians and includes overseas trust in which not less than sixty percent beneficial interest is held by Non-Resident Indians directly or indirectly but irrevocably.

title: Where can an NRI open a demat account?, content: NRI can open a demat account with any Depository Participant. The NRI needs to mention the type ('NRI' as compared to 'Resident') and the sub-type ('Repatriable' or 'Non-Repatriable') in the account opening form collected from the Depository Participant.

title: Does an NRI need any RBI permission to open demat account?, content: No permission is required from RBI to open a demat account. Holding securities in demat only constitutes change in form and does not need any special permission.

title: Does NRI requires to take permission for dematerialisation/rematerialisation of securities?, content: No special permission is required. Holding securities in demat only constitutes change in form and does not need any special permission. Permission taken (where required) at the time of acquiring the securities is adequate.

title: Can securities purchased under repatriable and non-repatriable category be held in a single demat account?

, content: No. An NRI must open separate demat accounts for holding 'repatriable' and 'non-repatriable' securities.

title: How does NRI dematerialise securities purchased while he/she was resident?

, content: As per FEMA rules, NRI must regularize his/her holdings to reflect change of status - in this case, bring them to 'Non-Resident' status. For this, NRI must submit (if not already submitted to the issuing company earlier) a letter addressed to the issuing company along with the Demat Request Form stating change of status and giving details of foreign address.

title: What are the procedures to be followed in respect of investment in securities in case person resident in India becomes NRI?

, content: On becoming an NRI, a new depository account with appropriate NRI status is to be opened and all the balances held in account with 'Resident' status should be transferred to the account with NRI status & securities held under this account will be treated on non-repatriable basis.

title: What are the procedures to be followed in respect of investment in securities in case NRI becomes person resident in India?, content: On becoming a resident, a new depository account with appropriate status - 'Resident' in this case - is to be opened and all the balances held in account with 'Non-Resident' status should be transferred to 'Resident' status.

title: Can an NRI purchase securities by subscribing to an issue? What are the approvals required?

, content: The issuing company is required to issue shares to NRIs on the basis of specific or general permission from GoI/RBI. Therefore, individual NRI need not obtain any permission.

title: Can an NRI purchase securities in the secondary market? What are the approvals required in the new FEMA rules?, content: Purchases made in the secondary market are investments under Portfolio Investment Scheme. Permission to buy in the market is given by authorised dealers under the Portfolio Investment Scheme on repatriable/non-repatriable basis. The said permission is a one-time general permission.



title: Does an NRI require any permission to subscribe to rights issue of a company?, content: No.

title: Does an NRI require any permission to receive bonus shares?, content: No.

title: Can an NRI nominate or be nominated in depository account? Whether such nominee can be person resident in India?, content: Yes.

title: Can an NRI and person residing in India have a joint demat account?, content: Yes. For the purpose of determining ownership of holding, the first holder is taken into account. Hence, even though other joint holders may be persons residing in India, the sale proceeds of such securities can be repatriated in case the first holder is permitted to repatriate funds.

title: What are the permissions required for off-market transfer of securities?, content: From NRI to NRI - No permission

From person resident - No permission outside India to person resident in India (Gift)

From person resident in - Application to RBI India to person resident by transferor outside India (Gift)

From person resident in - Approval from GoI India to person resident and then RBI, if the outside India (Sale) acquisition is on repatriable basis. But if acquisition is on non-repatriable basis, approval only

From person resident - RBI Permission outside India to person through form Ts1 resident in India (sale).

title: What type of bank accounts are to be given at the time of account opening and subsequently (by way of change of details)?, content: The bank details recorded by the Depository Participant may be used by the issuer of securities to directly credit the dividend or interest. The following bank accounts may be given:

For non-repatriable - NRO (dividend/interest is repatriable) - NRSR (dividend/interest is not repatriable). For repatriable - NRE.

title: Investments by Non-Residents in Immovable Properties in India (accordion component for below data)

, content: Provisions of FEMA

Section 6(3)-rbi to frame reg.

To prohibit, restrict, regulate acquisition or transfer of imm.property in India.

Other than lease not exceeding 5 years.

Notification no fema 21 dt 3 may 2000.

Investment in Immovable Property

Except under the act/reg acquisition or transfer of imm.property in India by persons resident outside India (including Indian citizens resident outside India) requires prior approval of RBI.

Imm.property in India by person's resident outside India (including Indian citizens' resident outside India) requires prior approval of RBI.

Investment in Immovable Property

Indian citizen's residents outside India.

Persons of Indian origin (PIO).  
Foreign citizens of non-Indian origin.  
Investment in Immovable Property

Acquisition of prop other than agri/plantation/farmhouse by NRI/PIO by way of purchase, gift, inheritance, court-settlement, etc. (reg.3-fema21).

Purchase from resident out of funds received through inward remittance or NR ACS, gift from NRI/PIO/resident or inheritance from a resident or bonafide NR holder [reg 4 (a) , (b) & (c).]

Transfer of imm.property (other than agri/plantation/farm house) by NRI to another NRI or PIO.

To a citizen of India residing in India.

Transfer by PIO by way of sale to resident (other than agri/plantation/farmhouse).

Transfer by PIO by gift or sale to resident who is citizen of India.

Acquisition of imm.property (other than agri/plantation/farmhouse) by persons outside India who are permitted to carry on business activity in India by RBI (branch/office of foreign companies).

To report to RBI in form IPI within 90 days of such acquisition.

Acquisition/transfer by foreign citizens of non-Indian origin by

Foreign citizens of non-Indian origin who are treated as resident in India in t/o sec.2(v) of fema 1999 are permitted (other than agri/plant/farm house). However, citizens of Pakistan, Bangladesh, Sri Lanka, Afghanistan, China, Iran, Nepal or Bhutan whether residing in India or not are prohibited.

All other purchase/ sale/ transfer of imm.property requires approval from RBI/Government of India in some cases.

title: Entry Strategies for Foreign Investors, content: As Foreign Company

RBI's prior approval required for setting up liaison/branch office (fema notification no 22 dated 03/05/2000).

Required to comply with Indian Companies Act, 1956.

To register with registrar of companies within 30 days of setting up a place of business.

Liaison Office (LO)

Cannot undertake any commercial/business activity.

Not allowed to generate any income in India.

Only liaison activities permitted.

Communication channel between parent and clients in India.

All expenses to be met out of inward remittances from ho abroad.

To file annual activity certificate from a chartered accountant to RBI (RO).

Application to RBI ECD central office.

Branch Offices (BO)

Government allows foreign companies engaged in manufacturing and trading activities to set up branches.

No direct manufacturing allowed.

Activities defined clearly.

Fema 22/reg 5/annexure.

Prior approval from RBI required.

RBI gives approval on a case by case basis.

Financial soundness, trade links with India of the parent company and proposed activities of the BO considered.

Treated as residents.

Annual certificate on activities and accounts to be submitted from a chartered accountant.

Remittance of annual profits allowed through authorised dealers subject to submission of certain documents.

Project Offices (PO)

Foreign cos awarded projects by Indian corporates.

Projects approved by appropriate authorities.

Financed by Indian banks/financial institutions/multilateral/bilateral

international financial institutions.

Application to concerned regional office of RBI.

Other connected permissions for opening of accounts, etc., given by RBI with the approval.

Subject to conditions applicable as per contract/approval of the project.

Premises for LO/BO

Liaison offices are not permitted to acquire any immovable properties for carrying on their activities.

Can take on lease for periods not exceeding five years for office premises.

Branch offices allowed to acquire property for their office purposes.

Required to report such acquisition to RBI in form IPI within 90 days.

Regulation 5 of FEMA 22 -general permission.

All approvals for LO/BO/PO under FEMA and subject to necessary approvals being obtained from appropriate authorities under other applicable laws/acts.

They should abide by the laws of the land.

As an Indian Company

Through incorporation of a company under Indian Companies Act, 1956.

Investment can be up to 100% depending on:

Business plan of investor

Investment policy of Government of India

Receipt of requisite approvals

To be registered with register of companies (ROC) under Indian Companies Act, 1956.

Once registered, Indian laws apply as other domestic companies.

Joint Ventures-Advantages

Established distribution/marketing set up of the Indian partners.

Available financial resource of the Indian partner.

Established contacts of the Indian partner which help smoothen the process of setting up of operations.

title: Foreign Technology Agreements

, content: Either through automatic route or under delegated powers exercised by RBI or by Government of India.

Not available to foreign companies having/had technology arrangement/previous venture/tie up/trade mark agreement, etc. in the same or allied field.

Not available for small scale industries (SSI) units/activities requiring industrial licensing.

Foreign Technical Collaboration

For remittance of FX on account of FTA section 5 of FEMA applies.

Treated as current account transactions.

Certain limits/restrictions apply.

Government of India notification no.GSR.381(e) dt 3 May 2000.

Authorised dealers may permit remittances of royalties/technical know-how fees on account of collaboration agreements.

Subject to conditions and ceilings prescribed under the relevant schedule to section 5 of FEMA.

Agreements required to be registered with concerned regional office of RBI.

RBI registers the agreements and grants approval for necessary remittances.

Tech collaboration agreements require RBI's approval under auto route.

Applications to be submitted on plain paper (five copies) furnishing all required details to the concerned RO of RBI.

Proposals not coming under auto route to be submitted to Government of India (SIA, DIPP, MOC&I and Udyog Bhavan, New Delhi).

Linkages/Contacts

Policy-government of India (Government of India), ministry of commerce and industry (MOC&I), foreign investment promotion board (FIPB)/SIA.

Reserve bank of India, exchange control department (ECD), foreign investment division, central office, regional offices of ECD.

Manual on industrial policy and procedures available on Government web site:

<https://www.fastmarkets.com/industrial-minerals-is-part-of-fastmarkets>

RBI web site: <https://rbi.org.in/scripts/Fema.aspx>  
Fipb matters-contact director,fc/fdi/fipb.  
E-mail :srinivas@ub.nic.in  
title: Types of Investments, content: Government Securities  
M.M.F Insts/Units

PSU Bonds  
Commercial Papers  
Shares of PSES Disinvested by Government of India  
Deposition Indian companies subject to approval by Government of India/NBFC  
Investment not permitted in companies engaged in Agri/plant/real estate  
Equity Capital - shares/debs  
On repat and/or non-repat basis  
Under Portfolio Invest Scheme  
New Issues

Investing/ acquisition of shares of existing companies  
Government Securities  
M.M.F Insts/Units

PSU Bonds  
Commercial Papers  
Shares of PSES Disinvested by Government of India  
Deposition Indian companies subject to approval by Government of India/NBFC  
Investment not permitted in companies engaged in Agri/plant/real estate  
Equity Capital - shares/debs  
On repat and/or non-repat basis  
Under Portfolio Invest Scheme  
New Issues

Investing/ acquisition of shares of existing companies

title: Portfolio Invest Scheme for NRI/OCB/PIOs  
, content: Allowed to invest in secondary market, up to 10% of the total shares  
through stock exchanges, both on repat/ non-repat basis  
Through designated branches of ads in form NRI (non-repat), RPI (repat)  
For OCB's - NRC and RPC

Can authorize residents as agents  
Or stock brokers, but to route through designated branches

Conditions:-

With or without repatriation  
Purchase through stock exchange and design branch (only one bank)  
Up to 10% of PUC of the company  
And 10% of PUC of each series of issues for all NRIs/OCBs together  
Ruling market price  
No short selling, and delivery to take place

title: Non-Repat Basis, content: Form NRI/NRC

Onetime Gen Permission

Payment to be received through inward

Remittance or from investors

NRE/FCNR/NRO/NRSR account

title: Repat Basis

, content: Form RPI/RPC

Onetime Gen Permission

Payment to be received through inward remittance or by debit to investor's  
NRE/FCNR account

Investment by individual NRI/OCB in listed Indian company not to exceed 5% of  
its total PUC of each series of PUC or Convrt debs issued by it

Cases not covered to be referred to RBI

title: Monitoring of Portfolio Invest Scheme

, content: Invest up to 24% allowed in R/O companies passing gen body resolution  
to the effect

To approach ECD Co with Neccy Resoln

title: Housing/Real Estate Development Scheme and Sick Units

, content: NRI/PIO/OCB allowed up to 100% of new issue of companies

Restriction in R/O OCBs

Lock-in period of three years and ceiling of 16% on repat of profits

Up to 100% permitted in new issues of sick units for revival

Appeal to RBI ECD co in form PSU)

Note: Citizens of Pakistan, Bangladesh (and Sri Lanka in some cases) not eligible for any facilities given to NRI/PIOs

title: Transfer of Shares

, content: From non-res to non res

RBI's gen perm available

However, if transferor is NRI/PIO/OCB and transferee is non res (not NRI/PIO/OCB) approval from SIA/FIPB and RBI is necessary

Transfer/sale from res to non-res

Requires Government of India approval and the RBI approval

RBI to ensure price - not less than market related/ calculated in T/O CCI guidelines

From non-res to res

Prior approval from RBI

Form ts 1

Gen perm if sold on stock exchange

title: Investments Other Than Shares/Debs

, content: Schedule 5 Of Fema 20

title: NRI/OCB - On Repat Basis

, content: Government Securities

PSU Bonds

PSE Shares Disinvested by GOI

title: On Non-Repatriation Basis

, content: No ceiling

Government Securities, MMF's, TRSY Bills, NSC, etc.

title: Loans Against FCNR (B) Deposits in Rupees : Interest Rates & Charges

, content: Interest charged to the loan/overdraft account must be credited promptly every quarter (March, June, September and December). In case of default of 2 consecutive quarters interest payment, the fixed deposit shall be prematurely withdrawn for liquidating the amount of loan/overdraft outstanding.

title: Loans Against FCNR (B) Deposits in Rupees

, content: Unlock the hidden potential of your fixed deposits with us with this plan developed specifically for providing loans/overdraft against their security of foreign currency denominated fixed deposits placed with us. Avail of credit facilities for the following purposes (as per Reserve Bank of India guidelines). The loans/overdrafts shall be in non-repatriable Indian Rupees.

title: Loan Against FCNR (B) Deposits in Foreign Currency in India : Benefits

, content: You can request up to 95% of the amount\*. As per current RBI guidelines in force, foreign currency loans are allowed to depositor/third party without any ceiling subject to usual margin requirements.

title: Loan/overdraft where the depositor himself/herself requests for the

advances facilities., content: Ordinary non-resident accounts will be converted to resident accounts by banks in India on return of the account holder to India and consequently becoming a legal resident of India.

title: Third party loan/overdraft facility where the depositor desires that the advance be availed of by another person, whether non-resident or resident.

, content: NRE accounts will also be converted to resident rupee accounts or RFC accounts (if eligible) at the option in of the account holder on the return of the account holder to India and their becoming legal residents in India. In case of NRE fixed deposit, the accounts will continue to earn agreed rate of interest till maturity even after these being converted to resident account.

title: Loans/Overdrafts Against Security of Non-Resident (Rupee) Fixed Deposits : Interest Rates & Charges

, content: Interest rates will be as follows:

RFC deposits of 12 months up to 60 months will be charged with the same interest rates as FCNR deposits (no interest will be paid for premature payment before 12 months).

To know the current interest rates, [click here](#)

For further details, please contact the Bank of Baroda branch nearest to you.

title: Loans/Overdrafts Against Security of Non-Resident (Rupee) Fixed

Deposits : Terms and Conditions

, content: Premature Withdrawal: Money will be held as term deposits for periods from twelve months up to five years.

Fixed Deposits: Funds may be held in USD and/or GBP currencies.

Convertibility: Funds may be held in USD and/or GBP currencies.

Loans/Overdraft: If the NRI has been abroad for a continuous period of 24 months, hence he will get exemption for subsequent nine years after which he will be known as resident and ordinarily resident in income tax parlance.

During the nine years he will be known as resident but not ordinarily resident and thereby claim income tax exemption on RFC.

title: Can I avail a home loan from Bank of Baroda?, content: Yes, you can avail a home loan from Bank of Baroda, if you plan to construct or purchase a house/flat or extend your existing house/flat and, you are:

A minimum of 21 years

Employed or self-employed with a regular income.

title: What is the average tenure of a home loan?, content: We grant term up to a maximum of 30 years. The term for the loan will under no circumstances exceed the age of retirement or completion of 65 years of age, whichever is earlier.

title: Who can be co-applicant?, content: The proposed owners of the residential accommodation as per the agreement for sale, in respect of which financial assistance is sought, must be co-applicants. Usually, joint applications are from husband-wife, father-son or mother-son, etc.

title: How much does Bank of Baroda lend?, content: Loan amount is determined on the basis of the repaying capacity of the applicant/s. Repaying capacity takes into consideration factors such as age, income, dependents, assets, liabilities, stability of occupation and continuity of income, savings, etc.

The maximum loan would be Rs.10 crores per unit to any individual applicant based on the area where the property is proposed to be constructed/purchased. We will extend a loan of up to 90% (for newly constructed houses/flat) of the cost of property under our Housing Loan Scheme.

title: For how long a period can I get the loan?, content: We grant a term up to a maximum of 30 years. The term for the loan will under no circumstances exceed the age of retirement or completion of 65 years of age, whichever is earlier.

title: But can I prepay the loan ahead of schedule?, content: Yes, you have the option to prepay the loan ahead of schedule either in parts or in full from your own sources.

title: What is the mode of repayment?, content: Equated Monthly Instalment (EMI): It means a uniform lumpsum amount, which includes repayment of a part of the principal amount and payment of interest, calculated on daily product basis. or

Fixing the monthly/quarterly instalments on the graduated basis is permitted of EMI as requested by customers.

title: What is the security for the loan?, content: The security for the loan is an equitable mortgage of the property to be financed. The security for the loan is equitable mortgage of the property to be financed.

title: What are the supporting documents required while applying for the loan?, content: Common requirements for all applicants.

Application form duly filled in (with a photograph of all the applicant).

Residence and age verification, which may be established from the PAN Card,

Election ID, Passport, Drivers Licence and Ration Card, etc.  
Copy of approved plan and sanction letter from local civic authority.  
Copy of NA permission.  
One/two guarantor/s form/s and salary certificates: If a guarantor is in business, copies of I.T. returns or assessment orders for the last three years are required.  
Bank passbook of statements for the last two years.  
Latest salary slip/statement showing all deductions in case of employed applicants.  
Certified copies of Balance Sheets and Profit and Loss accounts, IT acknowledgments, advance tax challans (for both company/firm and personal account) for the last three years in case of self-employed applicants.  
Memorandum/articles of association for companies, partnership deeds for firms and a brief profile of your company/firm in case of self-employed applicants.  
Additional requirement.

In case of purchase from builder  
Copy of agreement for sale.  
Copy of registration receipt.  
Copy of sanctioned plan & sanction letter of the competent authorities.  
Copy of NA permission/ULC order.  
Copies of receipts of payments already made.  
NOC from builders in our format.  
In case of direct allotment in a Co-operative Housing Society  
Allotment letter.  
Share certificate. Society registration certificate.  
Copy of sale/lease deed in favour of the society.  
NOC from society in our format.  
Possession letter in original.

In case of resale:

Copy of all the previous vendors' agreements duly stamped and registered and the registration receipts. (original to be given before disbursement).  
NOC from society/builder in our format.  
Original share certificate.

title: Whether you have any housing loan products for NRIs?, content: Yes. We have housing loan products for NRIs/PIOs. For details, please visit our website at Housing Loans to NRIs /PIOs

title: NRE Rupee Fixed Deposits, content: A deposit plan that enables opening an account through instruments such as demand drafts, telegraphic transfers, telex, mail transfers, etc., and which also provides the option for reimbursement plan and quarterly interest plan.

Confidentiality of accounts, automatic renewal of deposits and the option of payment of proceeds in the currency of your own choice are other highlights of this deposit plan.

title: NRE Rupee Fixed Deposits : Benefits, content: Attractive rates of interest coupled with convertibility

Payment of proceeds in the currency of your choice

Higher Loan Amount

Confidentiality of accounts and transactions

Free Credit Card

Loan and overdraft facility available

Free Credit Card

No income tax liability

Free Credit Card

Provision for nomination

title: NRE Rupee Current Account, content: This account can be opened by NRIs by way of remittance from abroad. These accounts are useful for business transactions for individuals and institutions. (Overseas Corporate Bodies (OCB) cannot have FCNR (B) Deposits effective from 16/09/2003).

title: NRE Rupee Current Account : Benefits

, content: Funds including interests can be repatriated

Easy liquidity and convertibility

Higher Loan Amount

Cheque book facility available  
Free Credit Card  
Receive monthly account statements  
Free Credit Card  
No interest is applicable on the deposit amount  
Free Credit Card  
Provision for nomination  
title: NRE Rupee Current Account : Most Important Terms and Conditions (MITC)  
, content: Quarterly average balance (QAB) of Rs. 50,000 is to be maintained by depositor  
Penalty of Rs. 500 + service tax as applicable will be charged for non-maintenance of QAB of Rs. 50,000 in account  
No charges for collection of cheque drawn on self-account/travel cheques/currency notes tendered during personal visit  
title: NRE Rupee Savings Account, content: A deposit plan that enables opening an account through instruments such as demand drafts, telegraphic transfers, telex, mail transfers, etc., and which also provides standard banking facilities such as cheque book, provision for nomination and other remittance facilities. The entire funds (principal with interest) can be repatriated  
title: NRE Rupee Savings Account : Benefits  
, content: Funds can be repatriated  
Easy liquidity and convertibility  
Higher Loan Amount  
Offers remittance facilities  
Free Credit Card  
Avail cheque book facility  
Free Credit Card  
Provision for nomination  
title: NRO Rupee Current Account, content: An NRO-CA account can be opened by remittance from abroad, or by legitimate dues in rupees of the account holder in India. The existing domestic account of the resident converted to NRO account on their taking up business/employment/immigration abroad. Joint account with resident's close relative is allowed. These accounts are useful for business transactions for individuals and institutions  
title: NRO Rupee Current Account : Benefits  
, content: No interest applicable on deposits  
Funds are entirely non-repatriable  
Higher Loan Amount  
Avail cheque book facility  
Free Credit Card  
Provision for nomination  
Free Credit Card  
Free of interest rates  
title: NRO Rupee Fixed Deposits, content: Accounts can be opened by remittance from abroad or by legitimate dues in rupees of the account holder in India. The existing domestic account of the resident gets converted to NRO account on their taking up business/employment/immigration abroad. Deposits are accepted for periods ranging from 15 days to 120 months. This deposit plan is useful for NRIs to invest from local profits/yields. OCB's cannot open this account with effect from 16/09/2003.  
title: NRO Rupee Fixed Deposits : Benefits, content: Confidentiality of accounts and transactions

Loan and overdraft facility available  
Higher Loan Amount  
Easy liquidity of money  
Free Credit Card  
Friendly guidance  
Free Credit Card  
Provision for nomination

title: NRO Rupee Savings Account, content: Specific to NRIs, an NRO-SB account can be opened by remittance from abroad or by legitimate dues in rupees of the account holder in India. The existing domestic account of the resident gets



converted to NRO account on their taking up business/employment/emigration abroad.

As per the directives of Reserve Bank of India (dated 16th September 2003), overseas corporate bodies (OCB) cannot have any non-resident accounts.

title: NRO Rupee Savings Account : Benefits, content: Close relatives can become joint account holders

Avail remittance facilities

Higher Loan Amount

Avail cheque book facility

Free Credit Card

Provision for nomination

title: NRO Rupee Savings Account : Most Important Terms and Conditions (MITC), content: The principal funds are entirely non-repatriable while the interest is repatriable after deduction of tax at source.

NRO FD/SB: 30.90% withholding tax plus applicable surcharge/cess is applicable in NRO FD/SB accounts where DTAA is not applicable or the NRI depositor is not in a position to provide required documents/formalities for availing rebate in withholding tax. Surcharge is applicable @2.5% of TDS/tax amount to foreign company if the company has net income exceeding Rs. 1 crore.

Interest rates on deposits payable half-yearly (June and December).

title: Who is NRI?, content: Indian citizens staying abroad for employment/studies or for carrying on any business or on vacation or for any other purpose in circumstances indicating an indefinite period of stay outside India (except of Pakistan and Bangladesh).

title: Who is PIO?

, content: A citizen of any country other than Bangladesh or Pakistan who had:

at any time held Indian passport or

he or either of his parents or any of his grandparents was a citizen of India or the person is a spouse of an Indian citizen or a person referred to in (a) or (b).

title: Account Opening Form

, content: NRIs/PIOs to fill the account opening form (AOF) - also available at our website [www.bankofbaroda.com](http://www.bankofbaroda.com) or contact our overseas/domestic branch or NRI Services department.

AOF duly completed with relevant documents to be submitted to the branch (with which NRI wishes to open account - details of branches available on bank's website) or any overseas branch/office (except New York) accessible to NRI locally.

Account can be opened in name of NRI/PIO -

Singly or jointly with another NRI/PIO with operational instructions as

â€˜jointly by both/allâ€™ or â€˜either or survivorâ€™

Jointly with resident Indian with operational instructions â€˜former or survivorâ€™.

Signature(s) of the applicant(s) on AOF and all documents enclosed with AOF to be verified by an official signature and seal/stamp.

Our bank's overseas branch/office

Indian High Commission/Consulate/Embassy

Notary Public

title: Documentation required

, content: 2 passport size latest photographs.

Copies of passport and residence, visa/ID card/PIO card.

Copies of any of utility bills viz. fixed telephone bill, electricity bill, gas bill, water bill or council tax bill not older than three months.

These utilities bills may be issued in your favour showing either your present residence abroad.

title: For opening account, initial foreign inward remittance to be sent by

, content: Demand draft/mail transfer in foreign currency/INR.

Cashier's cheque/personal cheque in foreign currency/INR.

SWIFT/wire/telegraphic transfer.

Foreign currency/traveller's cheques.

Minimum balance for NRE/NRO SB account is equivalent to Rs. 1000.

title: How can you remit money?

, content: By our in-house online money transfer facility Rapid Funds2 India from our overseas branches.

By our online remittance product Baroda RemitXpress from USA, UK and Euro Zone Through SWIFT/ wire funds transfer.

title: Essential details for SWIFT remittance to India (from any country/bank)

, content: Bank's SWIFT Code for all remittances except FCNR deposit: BARBINBBXXX. For FCNR deposit: BARBINBBNBO.

Account with Institution: Give full details of bank, branch and its complete address, where the new account is to be opened/beneficiary is maintaining account.

Beneficiary Customer: Give account number, name, address and phone/fax (if available) of the beneficiary.

Purpose of Remittance: For opening new account/credit to beneficiaries account in INR/foreign currency-FCNR, etc.

For opening FCNR deposits note to mention FCNR or F.CNR in field 72 to avoid charges (if the correspondent bank is Bank of Baroda).

title: Other Modes of Remittance : Remittance On Collection Basis, content: We handle following instruments on collection basis from our customers:

A demand draft/cashier's check/official check drawn in foreign currency such as US Dollar/Great Britain Pound/Euro/Japanese Yen/Australian Dollar/Canadian Dollar, etc. purchased from your banker abroad.

International money orders in foreign currency.

Your personal cheque in foreign currency, drawn on your account abroad.

Demand draft/mail transfer/cable transfer purchased from any of our foreign branches and drawn on our Indian branches either in Rupees or foreign currency.

title: Most Important Terms and Conditions (MITC), content:

A non-resident Indian (NRI) or an overseas corporate body (OCB) may purchase/sell shares and/or convertible debentures of an Indian company, through a registered broker on a recognised stock exchange, subject to the following:

The NRI/OCB designates a branch of an authorised dealer for routing his/its transactions relating to purchase and sale of shares/convertible debentures under this scheme, and routes all such transactions only through the branch so designated.

The paid up value of shares of an Indian company, purchased by each NRI or OCB both on repatriation and on non-repatriation basis, does not exceed 5 percent of the paid up value of shares issued by the company concerned.

The paid up value of each series of convertible debentures purchased by each NRI or OCB both on repatriation and non-repatriation basis does not exceed 5 percent of the paid up value of each series of convertible debentures issued by the company concerned.

The aggregate paid up value of shares of any company purchased by all NRIs and OCBs does not exceed 10 percent of the paid up capital of the company and in the case of purchase of convertible debentures the aggregate paid up value of each series of debentures purchased by all NRIs and OCBs does not exceed 10 percent of the paid up value of each series of convertible debentures.

Provided that the aggregate ceiling of 10 percent referred to in this clause may be raised to 24 percent if a special resolution to that effect is passed by the General Body of the concerned Indian company.

The NRI or OCB investor takes delivery of the shares purchased and gives delivery of shares sold.

Payment for purchase of shares and/or debentures is made by inward remittance in foreign exchange through normal banking channels or out of funds held in NRE/FCNR account maintained in India if the shares are purchased on repatriation basis and by inward remittance or out of funds held in NRE/FCNR/NRO/NRNR/NRSR account of the NRI/OCB concerned maintained in India where the shares or debentures are purchased on non-repatriation basis.

title: NRI Banking Products and Services, content: Bank of Baroda caters to all your banking needs. Looking to make investments? Wondering if you can get a loan? Or need to get the best digital banking services? Look no more! We have

all these facilities and much more to offer. Get started with your first class banking experience, only at Bank of Baroda.

title: Rapid Funds2India : Features, content: Easy and hassle-free  
Easy and hassle-free money transfer service to India from our branches.

#### Instant credit

Instant credit to beneficiary's account with Bank of Baroda's interconnected branches in India under the core banking solution (CBS) network within 24 hours credit to the beneficiary's account with approximately 26,000 NEFT/RTGS branches of other banks.

#### No limits

No minimum or maximum amount for transfer to a Bank of Baroda branch and to branches of other Banks through NEFT. The minimum amount for an RTGS transaction is Rs. 2,00,000.

#### Confirmation of credit

Confirmation of credit to the remitter through overseas branch.

#### Free remittance

Free remittance in case both the remitter and beneficiary have an account with us.

#### Having an account is not mandatory

Neither the remitter nor the beneficiary need to have an account with Bank of Baroda.

title: Can I avail a home loan from Bank of Baroda?, content: Yes, you can avail a home loan from Bank of Baroda, if you plan to construct or purchase a house/flat or extend your existing house/flat and, you are:

A minimum of 21 years

Employed or self-employed with a regular income.

title: What is the average tenure of a home loan?, content: We grant term up to a maximum of 30 years. The term for the loan will under no circumstances exceed the age of retirement or completion of 65 years of age, whichever is earlier.

title: Who can be co-applicant?, content: The proposed owners of the residential accommodation as per the agreement for sale, in respect of which financial assistance is sought, must be co-applicants. Usually, joint applications are from husband-wife, father-son or mother-son, etc.

title: How much does Bank of Baroda lend?, content: Loan amount is determined on the basis of the repaying capacity of the applicant/s. Repaying capacity takes into consideration factors such as age, income, dependents, assets, liabilities, stability of occupation and continuity of income, savings, etc.

The maximum loan would be Rs.10 crores per unit to any individual applicant based on the area where the property is proposed to be constructed/purchased. We will extend a loan of up to 90% (for newly constructed houses/flat) of the cost of property under our Housing Loan Scheme.

title: For how long a period can I get the loan?, content: We grant a term up to a maximum of 30 years. The term for the loan will under no circumstances exceed the age of retirement or completion of 65 years of age, whichever is earlier.

title: But can I prepay the loan ahead of schedule?, content: Yes, you have the option to prepay the loan ahead of schedule either in parts or in full from your own sources.

title: What is the mode of repayment?, content: Equated Monthly Instalment (EMI): It means a uniform lumpsum amount, which includes repayment of a part of the principal amount and payment of interest, calculated on daily product basis. or

Fixing the monthly/quarterly instalments on the graduated basis is permitted of EMI as requested by customers.

title: What is the security for the loan?, content: The security for the loan is an equitable mortgage of the property to be financed. The security for the loan is equitable mortgage of the property to be financed.

title: What are the supporting documents required while applying for the loan?,  
content: Common requirements for all applicants.

Application form duly filled in (with a photograph of all the applicant).  
Residence and age verification, which may be established from the PAN Card, Election ID, Passport, Drivers Licence and Ration Card, etc.  
Copy of approved plan and sanction letter from local civic authority.  
Copy of NA permission.  
One/two guarantor/s form/s and salary certificates: If a guarantor is in business, copies of I.T. returns or assessment orders for the last three years are required.  
Bank passbook of statements for the last two years.  
Latest salary slip/statement showing all deductions in case of employed applicants.  
Certified copies of Balance Sheets and Profit and Loss accounts, IT acknowledgments, advance tax challans (for both company/firm and personal account) for the last three years in case of self-employed applicants.  
Memorandum/articles of association for companies, partnership deeds for firms and a brief profile of your company/firm in case of self-employed applicants.  
Additional requirement.

In case of purchase from builder  
Copy of agreement for sale.  
Copy of registration receipt.  
Copy of sanctioned plan & sanction letter of the competent authorities.  
Copy of NA permission/ULC order.  
Copies of receipts of payments already made.  
NOC from builders in our format.  
In case of direct allotment in a Co-operative Housing Society  
Allotment letter.  
Share certificate. Society registration certificate.  
Copy of sale/lease deed in favour of the society.  
NOC from society in our format.  
Possession letter in original.

In case of resale:  
Copy of all the previous vendors' agreements duly stamped and registered and the registration receipts. (original to be given before disbursement).  
NOC from society/builder in our format.  
Original share certificate.

title: Whether you have any housing loan products for NRIs?, content: Yes. We have housing loan products for NRIs/PIOs. For details, please visit our website at Housing Loans to NRIs /PIOs

title: Resident Foreign Currency A/C - for NRIs returning to India for settling in India : Benefits, content: Amounts in RFC accounts are deemed to be freely repatriable for the bona-fide purposes of the NRI.

No permission of Reserve Bank is required for opening or transferring RFC funds abroad.

RFC funds can be freely drawn in Indian Rupees for use locally.

For going abroad again, an NRI can freely use this money and also have the accounts re-designated as FCNR and NRE accounts just as they were before 'return to India'.

title: Resident Foreign Currency A/C - for NRIs returning to India for settling in India, content: Bank of Baroda offers remunerative deposits for NRIs returning to India with the intention of permanently settling down here. All your existing repatriable accounts will be renamed as RFC accounts. These accounts are maintained in US Dollars, GBP, EURO and AUD denomination

title: Purchase of immovable property Applicability of Section 194IA, content: "Section 194IA, a newly inserted section, mandates a person to deduct Tax at Source (TDS) at 1% while paying consideration for buying any Immovable property other than rural agricultural land in India to any resident seller/builder.

The said provisions are applicable where the transaction value is more than Rs. 50 lakhs. Also, the given provisions have become a concern while buying and

paying any amount for underdeveloped plot or under construction apartment/villa, etc., from builders. This amendment has taken effect from 1st June, 2013.

Further in case if the builder does not provide Permanent Account Number (PAN) to the buyer, then the buyer has to deduct TDS at higher rate i.e. at the rate of 20%."

title: RFC Domestic Account GCO for Resident Indians : Overview  
, content: This deposit plan is ideal for utilising foreign exchange acquired on account of:

A visit to any place outside India by way of payment for services not arising from any business or similar service in India.  
Receipt of honorarium or gift or for services rendered or of settlement of any lawful obligation from any person not resident in India and who is on a visit to India.  
Receipt of honorarium or gift while on a visit to any place outside India.  
Unspent amount of foreign exchange acquired by him from an authorised person for travel abroad.

title: RFC Domestic Account GCO for Resident Indians : Benefits  
, content: Avail free cheque book facility.  
Instant credit against currency notes.  
Instant credit against traveller's cheque.  
Provision for nomination.  
Enjoy a limitless balance.

title: RFC Domestic Account GCO for Resident Indians : Most Important Terms and Conditions (MITC)

, content: Only a current account can be opened.  
A minimum balance of USD 500 or equivalent is mandatory.  
Deposits can be used for all purposes permissible under foreign exchange regulations for resident Indians.

title: Rupee Linked Foreign Currency Deposit Scheme for NRIs : Features

, content: Forward contract can be booked on maturity amount.

Product: Rupee linked foreign currency deposit for NRI.

Eligibility: Non-resident Indians.

Period: 12, 24 and 36 months.

Rate of Interest: As applicable for FCNR (B) Scheme from time to time.

Pre-mature repayment: Permitted, but no interest shall be payable in case deposit has remained with bank for less than 12 months. The deposit receipt needs to be signed by all the depositors irrespective of the operational instructions "either or survivor", or "anyone of the survivor/survivors."

In case of premature payment, besides loss of interest, forward contract has to be cancelled and exchange loss or gain between exchange rate (on the date of repayment) and forward exchange rate (quoted at the time of placement of deposit) shall be passed on to the NRI customer.

Account Opening form: Existing NRE term deposit/FCNR application plus undertaking. Also available on Bank's website.

Expected yields: Depends on forward premium between two set of currencies.

Minimum Amount: Minimum USD 10,000 or its equivalent in any convertible currency including INR equivalent. The deposit receipt shall be issued in any of denominated foreign currencies i.e. USD, GBP, EUR and AUD. Source of funds - either from existing NRE/FCNR account or fresh inward remittance from abroad through normal banking channel.

title: Whether you have any housing loan products for NRIs?, content: Yes. We have housing loan products for NRIs/PIOs. For details, please visit our website at Housing Loans to NRIs /PIOs

title: About Us

, content: BOB Financial Solutions Limited was established in the year 1994. A Non-Banking Financial Company and wholly owned subsidiary of Bank of Baroda, it has established itself as a pioneer in the space of credit cards. BOB Financial offers an array of consumer & commercial credit cards and caters to all segments of customers with varied needs, including but not limited to everyday Shopping

Cards, Travel Cards, Business Cards for large corporates as well as MSMEs. The company has exclusive credit cards for Defence Personnel including the Indian Army, Indian Navy, the Indian Coast Guard, Assam Rifles, professionals like ICAI, ICMAI & ICSI, co-branded cards with HPCL, Snapdeal, IRCTC, Premium Lifestyle cards like Eterna, Premier, and more such exciting variants. BOB Financial Solution's key differentiator are easy-to-understand products that are fairly priced, efficiently serviced, and can easily be availed through the digital-all application process.

BOB Financial Solutions Limited is also the merchant payment processing partner of Bank of Baroda merchant acquiring business.

Not just a plastic card, Bank of Baroda Credit Card is your anytime money, your easy to access, the exclusive credit card that has the power to meet your specific needs and enhance your life experiences.

A lifestyle you aspire to liveYour cashless travel partnerYour shopping companion

And it does all this by bringing to you exciting privileges across shopping, dining, travel, entertainment and more through carefully picked merchant offers.

What's more, you also earn rewards in form of reward points when you shop for these and other requirements using your Bank of Baroda Credit Card.

So it does not just empower you with Instant Credit, it delights by adding to your Savings too!

And applying for Bank of Baroda Credit Cards is simplest. We have a very simple 3-steps online application process with no need for a branch visit & any paperwork.

Step 1: Simply select the card of your choice

Step 2: Complete the process online only by E-signing your application using Aadhaar

Step 3: Verify your identity choosing VKYC

title: Merchant Contact Centre, content: For technical support & paper rolls  
call at : 022-40426060 / 18602332332 (on all days between 7 am to 11 pm)

For all other support & request call at: 1800223225 (between 9.30 AM to 6.00 PM on all working days) or e-mail at pos[at]bobfinancial[dot]com

title: Fee & Charges

, content: Monthly POS Rental Charge: Rs.475 + Applicable Tax, subject to change from time to time.

title: Other Charges:

, content: MDR Charges :

a) Domestic Debit Card Transactions: As per RBI guideline.

b) All Credit Card & International Debit Card and other card transactions: As per Bank policy subject to change from time to time.

title: ONE CARD. EXCLUSIVE EXPERIENCES, content: with Bank of Baroda CMA One Credit Card Exclusively designed for ICMAI Members

title: DISCOVER CMA ONE, content: Designed with unmatched benefits & exciting features to fulfil your desire for exclusive experiences. Bank of Baroda CMA One Credit Card gives you up to 50 days of interest free credit along with world-class privileges and delightful saving opportunities.

title: KNOW THE APPLICATION GUIDELINES, content: Know your card benefits

title: ONE CARD. EXCLUSIVE EXPERIENCES, content: SHOPPING DELIGHTS from CMA One to add more value to your money

title: ONE CARD. EXCLUSIVE EXPERIENCES, content: CMA One is your TRAVEL BUDDY with best travel benefits

title: ONE CARD. EXCLUSIVE EXPERIENCES, content: SWEAT OUT to a healthy way of luxury living

title: DISCOVER CMA ONE, content: Adding value with exclusive experiences

title: DISCOVER CMA ONE, content: Milestone Rewards

title: DISCOVER CMA ONE, content: Earn 1000 Reward Points on transacting your card within 30 days of card issuance & 4,000 reward points every quarter, on spending more than Rs. 1 Lakh or Credit limit ( whichever is higher ) in a Calendar quarter.

title: DISCOVER CMA ONE, content: Fuel Surcharge Waiver\*\*

title: MORE BENEFITS, content: 1% fuel surcharge waiver at all fuel stations across India on transactions between Rs.400 and Rs.5,000 (Max. Rs. 250 per statement cycle).Note -No Reward Points are earned on fuel transactions.

title: MORE BENEFITS, content: Extra Rewards

title: MORE BENEFITS, content: 1 reward points for every â,¹ 100 spent on any other category. All your accumulated reward points can be redeemed for cashback @ 1 reward point = â,¹ 0.25.

title: MORE BENEFITS, content: Easy EMI option

title: MORE BENEFITS, content: Convert purchases of â,¹ 2,500/- on your card into easy EMIs of 6/36 months

title: MORE BENEFITS, content: Free Add-on card

title: MORE BENEFITS, content: Get up to 3 lifetime free add-on cards for your spouse, parents, siblings or kids (above age 18)

title: MORE BENEFITS, content: Complimentary Insurance

title: MORE BENEFITS, content: Professional Indemnity Insurance Cover of â,¹ 5 Lakhs\*, Air accident death cover of â,¹ 15 Lakhs and Non-air accident death cover of â,¹ 5 Lakhs

title: MORE BENEFITS, content: Zero liability on lost card

title: MORE BENEFITS, content: Report loss of card immediately to ensure zero liability on any fraudulent transactions

title: MORE BENEFITS, content: Bank of Baroda CMA One Credit Card, designed exclusively for ICAI members

title: I had cancelled a transaction, how will I get the refund processed in the card?, content: In case the transaction is cancelled by you, the transaction amount shall be credited back to your card account on receipt from the Merchant.

title: How to redeem bonus points?, content: The accumulated reward points of 500 points or more can be redeemed through BOBCARD Mobile App / Web Portal or by calling at our Toll Free Number.

title: Are there any bonus/ reward points on Petrol or Cash withdrawal?, content: There is No reward point on Fuel transactions or Cash withdrawal except for HPCL Energies BOBCARD where reward points can be earned on fuel/petrol spends.

title: What is the validity of Reward Points?, content: Reward Points earned on your BOBCARD are valid only for 24 months i.e. 2 years from the date of accrual. E.g. if you receive Reward Points in August 2019, the same will expire in August 2021

title: Will UPI transactions be eligible for joining benefits/ joining reward points provided on credit card?, content: UPI transactions are not qualified for joining benefits/ joining reward points provided on the card. Only transactions made directly through the credit card will be eligible for joining benefit.

title: Is there any capping on the reward points that can be earned on UPI spends through RuPay card?, content: Maximum 500 reward points can be earned in a Statement cycle on UPI spends through RuPay BOBCARD.

title: Will I earn any reward points for UPI spends using RuPay BOBCARD, content: Yes, credit card on UPI transactions will earn only core reward points. UPI transactions are not eligible for accelerated bonus points.

title: Where can I see the Reward Points in the Monthly Statement?, content: 1. The core reward points earned on a transaction are reflected in the column beside the transaction amount of the statement.

title: What is the TAT for receiving cash back on marketing offers?, content: The time frame to credit the cash back is 45-90 days from the date of transaction.

title: When will the reward Points get lapsed?, content: Reward Points will lapse in the following Scenarios:

title: Why are my transactions getting declined?, content: 1. Transactions get

declined to ensure account safely, especially in case of risky merchant transactions or high value transactions. Try transacting for smaller amount or with different merchant to establish a healthy spending pattern.

title: Unable to do transactions on the card?, content: Please check if the card status is active in the card controls section of your Mobile App. You can also enable / disable domestic/ international payments, contactless payments and online payments from here.

title: How did my international transaction passed through without OTP?, content: International transactions do not need OTP authentication as per guidelines. That might be the reason why you have not received OTP for international transaction.

title: My card is Lost, how can I block the card?, content: You can block your card by:

title: What are preventive measures to stop misuse of card?, content: Customer can take steps to stop misuse of card. Please refer Security Tips section on our website to know details - <https://www.bobfinancial.com/security-tips.jsp>

title: What should I do in case of Loss / Theft / Misuse of card?, content: 1. In the event of Loss / Theft / Misuse of card, block the card immediately using various self-serve options available or by calling at the 24x7 Toll Free number from the registered Mobile number.

title: ETERNA, content: 15 Reward Points for every 100 spent on travel, dining, online & international transactions Welcome gift worth 15000 complimentary 6-months FITPASS PRO Membership

title: PREMIER, content: Earn 10 reward points\* for every 100 spent on Travel, Dining and Abroad Complimentary access to airport lounges\*

title: IRCTC BoB, content: Up to 40 reward points for every 100 spent on train ticket bookings on IRCTC. Extra reward points on grocery shopping, on purchases at departmental stores and more. 4 Complimentary Railway Lounge Access every year

title: HPCL BoB ENERGIE, content: Upto 5% Savings (24 Reward Points per 150 = 4% Savings + 1% Fuel Surcharge Waiver) for fuel purchases at HPCL retail outlets, LPG purchases & through HP Pay App 2000 Bonus Reward Points on spends of 5000 or more within 60 days of card issuance.

title: SNAPDEAL BoB, content: 5% Unlimited Cashback (20 Reward Points per 100) for your purchases on Snapdeal website & app only 10 Reward Points for every 100 spent on Online Shopping, Grocery & Departmental Stores and 4 Reward Points for every 100 spent on other categories

title: SELECT, content: Earn 5 reward points\* for every 100 spent on Dining & Online Shopping 1 Reward Point for every 100 spent on other categories

title: EASY, content: Earn 5 reward points\* for 100 spent on Departmental stores and Movies 1 Reward Point for every 100 spent on other categories

title: CONQR, content: A 2-in-1 card designed to make as well as accept payments Exclusive benefits in Travel, Stay, Health & Business Security categories

title: VARUNAH, content: Earn 5X Rewards Points for every 100 spent on Travel, Dining, Online & International Spends. Complimentary Membership of Amazon Prime & FITPASS.

title: INDIAN ARMY YODHA, content: Earn 5X i.e. 10 Reward Points for every 100 spent on Grocery & Departmental Stores Complimentary 6 Months FITPASS Pro Membership worth 15000

title: The Sentinel, content: Earn 5X Rewards Points for every 100 spent on Grocery & Departmental Stores. Complimentary Membership of Amazon Prime & FITPASS.

title: RAKSHAMAH, content: Earn 5X Rewards Points for every 100 spent on Grocery & Departmental Stores. Complimentary Membership of Amazon Prime & FITPASS.

title: ICAI EXCLUSIVE, content: 5 Reward Points for every 100 spent on dining, online & utility bills 12 Complimentary airport lounge access annually

title: ICSI DIAMOND, content: 5 Reward Points for every 100 spent on dining, online & utility bills 12 Complimentary airport lounge access annually

title: CMA ONE, content: 5 Reward Points for every 100 spent on dining, online & utility bills 12 Complimentary airport lounge access annually

title: PRIME, content: Guaranteed issuance against FD of 15,000 or more without any income proof 1% cashback on all spends

title: CORPORATE CARD, content: Corporate name will be mentioned on the card through fourth line embossing Up to 50 Days Interest Free Credit Period



title: RENAISSANCE, content: 5 reward points for every 100 spent on Grocery, Departmental Stores & Movies. 1 reward point for every 100 spent on othersNo Joining Fee. Annual fee reversal on spending 25,000 every anniversary year  
title: EMPOWER, content: Exclusively for Proprietors and Self- Employed segmentUp to 50 Days Interest- Free Credit Period for your Business Needs  
title: VIKRAM, content: 5 Reward Points for every ₹ 100 spent on Grocery, Movies & Departmental StoresComplimentary 3 Months Disney Hotstar subscription on card activation

title: PRAGATI, content: 5X i.e. 5 Reward Points for every ₹ 100 spent on Grocery, Departmental Stores & Movies1% Fuel Surcharge Waiver at all fuel stations across India

title: SCOPE, content: The scope of this Privacy Policy ("Policy) include the collecting,

recording, organizing, storing, modifying, using, disclosing, or deleting Customer, Employee and Company related data. For details of such definitions reference is drawn to the Information Technology Act, 2000 read with all statutory amendments carried forth therewith ("Act") including all other relevant Laws, Rules, Bye Laws or Standing orders passed by competent authorities within India applicable to each Company and as amended from time to time. This includes personal information that is collected in India from individuals located outside of India and then transferred outside of India. Any treatment of all such data including its collection, storage, usage be fully protected in accordance with this policy and Privacy Rules.

title: DEFINITIONS, content: Applicability

title: POLICY, content: Effective Date

title: SECURITY PRACTICE, content: BOBCARD Limited will ensure Reasonable Security Practices and Procedures including but not limited to the following:

title: CONSENT, content: The Company while collecting information from the Provider of

Information, data, sensitive personal data and other financial information will try to ensure that, in addition to obtain consent:

title: OBLIGATIONS, content: This Policy includes an obligation to provide actual notice to

individuals when personal information is collected. BOBCARD Limited will establish

and make this privacy policy available to all persons. BOBCARD Limited will also grant the persons the right to access and correct personal information.

In addition, BOBCARD Limited is committed to secure information and establish a dispute resolution process that applies to the collection and use of all personal information

title: BOB pragati Key Features, content: Earn 5 reward points for every ₹ 100 spent on Grocery, Departmental Stores and Movies.

title: BOB pragati Other Benefits, content: Spend ₹ 25,000 every anniversary year for reversal/waiver of annual fees of ₹ 250.

title: BOB prime Key Features, content: Get PRIME against fixed deposit of ₹ 15,000 or more without any income proof

title: BOB prime Other Benefits, content: Earn 1 reward points for every ₹ 100 spent on select MCCs\*

title: BOB prime Fee, content: Earn 2 reward points for every ₹ 100 spent on all other MCCs

title: BOB pragati Key Features

, content: 5X rewards on daily expenses\*

Earn 5 reward points for every 100 spent on Grocery, Departmental Stores and Movies.

Know more

Make Pragati Lifetime

free

Spend ₹ 25,000 every anniversary year for reversal/waiver of annual fees of ₹ 250.

Fuel Surcharge Waiver\*\*

1% fuel surcharge waiver at all fuel stations across India on transactions between ₹ 400 and ₹ 5,000 (Max. ₹ 250 per statement cycle). Note - No Reward Points

are earned on fuel transactions.

Multiple redemption options

Redeem your reward points as cashback and other exciting options

Smart EMI Options

Convert purchase of > 2500/- on your card into

easy EMIs of 6/36 months

title: BOB pragati Other Benefits, content: Free Add-on card

Get up to 3 Lifetime Free add-on cards for your spouse, parents, siblings or kids (above age 18)

Complimentary insurance cover

Get free Personal Accidental Death Cover to ensure financial protection of your family. Air: â,¹15 Lakhs and Non-Air: â,¹5 Lakhs.

Zero Liability on Lost Card

Report loss of card immediately to ensure zero liability on any fraudulent transactions

Interest Free Credit Facility

Avail up to 50 days of interest free credit from the date of any purchase

Revolving Credit Facility

Pay Minimum Amount Due and finance your spends as per your convenience

title: Cardholder Agreement, content: Credit Card Agreement for BOBCARD Limited :

title: 1. YOUR CREDIT CARD AGREEMENT WITH US, content: 1.1. This document, and any future changes to it, is your contract with BOBCARD Limited. We will refer to this document as your "Agreement" or "Credit Card Agreement"; these terms also include any changes made from time to time.

title: 2. DEFINITIONS, content: 1.2. You shall be deemed to have unconditionally agreed to be bound by this Credit Card Agreement by acknowledging receipt of the Card in writing or by signing on the reverse of the Card or by incurring a Charge on the Card. If you do not wish to be bound by this Agreement then you must immediately cut the Card diagonally and inform the BOBCARD Limited Customer Support.

title: 3. CARD AND PIN, content: 1.3. This Agreement is to be read and constructed with the Most Important Terms and Conditions (MITC), including its amendments and the declarations given by you along with the account opening application form. The MITC was provided to you as part of the Welcome Kit and its latest version is available on <https://www.bobfinancial.com/>

title: 4. USE OF CARD, content: 1.4. We reserve the right to amend this Agreement at any time, by adding, deleting, or changing provisions of this Agreement. All amendments will comply with the applicable notice requirements of law that are in effect at that time. The notice of amendment shall be communicated on our official website and the same shall be deemed as sufficient notice. It is your duty to make efforts to be aware of the changes made to this Agreement and the MITC, from time to time.

title: 5. CREDIT LIMIT, content: a) 'You' and 'Your' shall mean the applicant whose name appears on the BOBCARD Limited/BOB Card application form and includes your heirs, estate and assignees. 'Additional Cardholder' shall mean an individual issued a Card as per your instruction at our discretion.

title: 6. CASH WITHDRAWAL LIMIT, content: b) 'BOBCARD Limited', â€˜Weâ€™™ â€˜Usâ€™™ and â€˜Ourâ€™™ shall mean BOBCARD Limited, a wholly owned subsidiary of Bank of Baroda having its registered office at 2nd Floor Baroda House Behind Dewan Centre, SV Rd, Jogeshwari, Mumbai, Maharashtra 400102, and shall include its successors and assignees.

title: 7. RENEWAL, content: c) 'Card' or 'Credit Card' shall mean a credit card issued by BOBCARD Limited on a Card Account and which entitles a Cardholder to use the Card Account.

title: 8. CHARGE AND FEES, content: d) 'Cardholder' is an individual who holds a Card under this Agreement and shall mean a Primary Cardholder and, where appropriate the Additional Cardholder.

title: 9. COMPUTATION OF FEE AND CHARGE, content: e) 'Card Account' shall mean an account opened and maintained by BOBCARD Limited for the purpose of usage of the Card, under this Agreement.

title: 10. BILLING CYCLE, content: f) 'Cash Withdrawal' shall mean any transaction whereby cash or cash equivalent is obtained by you by use of the Card/Card number.

title: 11. STATEMENT, content: g) 'Charges' or 'Fee' shall mean all amounts charged to the Card Account under this Agreement including but not limited to purchase of goods, services or cash advances by use of the Card or a Card number, balance transfers, joining fee, annual fees, interest charges, finance charges, over limit charges, late payment charges, collection charges, maintenance charges transaction charges and service charges.

title: 12. MINIMUM AMOUNT PAYABLE, content: h) 'International transactions' mean the transactions entered into by you on your Card outside of India, Nepal and Bhutan.

title: 13. METHOD OF PAYMENT, content: i) 'Merchant Establishment' shall mean any company, establishment, firm or person, wherever located and in whatever form (including the Internet), which is designated as a Visa/MasterCard merchant and/or with whom there is an arrangement for a Cardholder to obtain goods, services or cash advances by use of the Card or Card number and includes any establishment displaying the Visa/ MasterCard symbol which appears on the face of the Card.

title: 14. BILLING DISPUTES, content: j) 'Primary Cardholder' means a Cardholder in whose name the Card Account is maintained.

title: 15. CHARGEBACK AND CANCELLATION, content: k) 'RBI' means Reserve Bank of India

title: 16. DEFAULT AND REPORTING, content: l) 'Total Outstanding', 'Outstanding' or 'Outstanding Balance' (capitalised or not, in singular or plural) shall mean any and all amounts owed to us on the Card Account.

title: 17. RECOVERY IN CASE OF DEFAULT AND ARBITRATION CLAUSE, content: m)

Section headings have been used to organize this Agreement. The headings are for reference purposes only.

title: 18. YOUR DUTY OF CARE AND DILIGENCE, content: 3.1. Once your application for a Card is approved, the Card will be mailed to your address registered in our records. Green PIN for the card will have to be generated by you. If you fail to register online and generate the PIN for more than 21 days from the date of issuance of your card, the PIN will be mailed to you in a separate mailer. PIN will be communicated to you entirely at your risk. You shall not disclose the PIN to any person and shall take all possible care to avoid its discovery by any person.

title: 19. BALANCE TRANSFERS, content: 3.2. You may use your Card for making authorised purchases or obtaining cash advances. No other person is allowed to use the Card and/or PIN to make any transactions.

title: 20. EQUATED MONTHLY INSTALMENTS (EMI), content: 3.3. You shall be liable for all transactions made with the use of the PIN, whether with or without your knowledge. We reserve the right to refuse any transactions if it believes that the PIN is being misused or being used without appropriate authorisation.

title: 21. INSURANCE, content: 3.4. The Card is valid up to the last day of the month of the year indicated on the face of the Card unless cancelled earlier by us or you. Upon expiry or earlier cancellation, the Card may be renewed or reinstated at our sole discretion. On expiry, the Card must be destroyed by cutting it in half diagonally.

title: 22. REWARDS AND PRIVILEGES, content: 3.5. The Card is the property of BOBCARD Limited and must be surrendered to us on request. We may initiate an upgrade/exchange/change of the Card without any prior notice and without assigning any reason.

title: 23. THIRD PARTY OFFERS/DISCOUNTS, content: 4.1. The Card is valid for use in India and internationally as per usage restrictions, entitlements and other conditions stipulated by the RBI or any other Government authority from time to time.

4.2. The Card is not valid for payment in foreign exchange in Nepal and Bhutan. The currency of transaction on the Card in Nepal and Bhutan shall be the local currency or Indian Rupee.

4.3. You may not use or permit your card to be used to make any illegal transaction. You will only use your account for transactions that are legal where you conduct them. For example, Internet gambling transactions. Display of a Visa/MasterCard logo by an online merchant does not mean that an Internet transaction is legal where you conduct it. We may charge your account for such transactions. We will not be liable if you engage in an illegal transaction. We may deny authorization of any transactions identified as illegal or regulated by law like Internet gambling, buying of cryptocurrency etc.

4.4. You (including any Additional Cardholder) shall strictly comply with all requirements of the foreign exchange control/management regulations/ EXIM Policy issued by RBI from time to time and in the event of non-compliance, you will be liable for action under the applicable exchange control/ management regulations. Moreover, you may be debarred from holding the Card at the instance of RBI or us.

4.5. Use of the Card at Merchant Establishments will be limited by the credit limit assigned to you by us from time to time. In case of Additional Cards issued by us, the extent of use of all Cards so issued will be limited by the Card Account's credit limit. The Outstanding on the Card Account must not exceed the credit limit at any time. In the event of breach of this provision, you will be charged an over limit fee at the prevailing rate. You must repay the excess immediately. The over limit fee is subject to change at our discretion. The credit limit may be revised from time to time at our discretion.

4.6. We may, at any time without prior notice, refuse authorisation for a Charge incurred at a Merchant Establishment, and/or restrict or defer the your ability to use the Card and/or suspend or cancel the Card and/or repossess (directly or through a Merchant Establishment or any other third party) the Card if it reasonably believes that it is necessary to do so for proper management of credit or business risk or if the Card or the Card Account is being or likely to be misused or if you are in violation of the exchange control/management regulations or any other applicable law or regulation.

4.7. The Card cannot be used for any purposes other than personal expenses. In the event that you are found to be in violation of this term, we will be constrained to block the Card with immediate effect.

4.8. You shall ensure that you maintain a detailed record of your transactions on the Internet. We are not obliged to make any independent verification with regard to order details provided by you and shall be entitled to rely on the details submitted by you on the Internet.

4.9. Some transactions may attract a service charge, in addition to the amount of the Charge, at certain Merchant Establishments. We may also levy charges for collection of cheques, maintenance of the Card Accounts, and for other services that may be rendered to you from time to time.

4.10. You must collect the Charge slip, Cash Advance Slip or Mail Order Coupon at the time of incurring the Charge. Failure to sign a charge slip will not avoid liability for the Charges. You must retain your own copy of the charge slips. Copies of charge slips will not normally be provided by us. However, at our discretion, and upon your request, we may provide copies thereof subject to an additional charge.

4.11. In relation to Charges on account of mail order or telephone or electronic commerce (e.g. on the Internet) where a charge slip or voucher may not be available for signature, you accept that in the event of any dispute regarding the authenticity or validity of such a Charge, you will first clear your Outstanding on the Card and then endeavour to resolve the dispute directly with the concerned Merchant Establishment.

4.12. Any charge slip or other payment requisition (electronic or otherwise) received from a Merchant Establishment or any intermediary by us for payment shall be conclusive proof that the amount recorded on such charge slip or other requisition was properly incurred by the use of the Card by you. Should you choose to disagree with a Charge indicated in the monthly statement of account, the same should be communicated to us within 10 (ten) days of the statement date, failing which it would be construed that all Charges and the monthly statement of account are entirely in order.

4.13. You agree that an electronic record or printout of an electronic record or a copy produced from a microfilm or a scanned /digital image of any document or Charge relating to your Card/Card Account with us or produced from data received

by us electronically from the Merchant Establishment or from you or any intermediary, shall be conclusive evidence of that document or Charge for any purpose.

4.14. We will not be responsible if any Merchant Establishment refuses to accept the Card or is unable to transact on the Card or levies a surcharge on the Card. However, you should notify us of this complaint. We are not responsible or liable for any defect or deficiency in respect of goods and services charged to the Card. Any dispute should be settled directly by you with the Merchant Establishment and failure to do so will not relieve you of any obligations to us. The existence of a claim or dispute shall not relieve you of your obligation to pay all Charges and you agree to pay promptly such Charges, notwithstanding any dispute or claim whatsoever. No claim by you against a Merchant Establishment will be the subject of a set-off or counterclaim against us.

#### 5. CREDIT LIMIT

5.1. We will, at our sole discretion, determine the credit limit and cash withdrawal limit (part of credit limit) for you (including the add-on cardholder/s). Credit limit and available credit limit will also be shown on the monthly bills. We may at our discretion and/or on your request, revise the credit limit from time to time.

5.2. We reserve the right to cancel, suspend or reduce the credit limit available to you at any time without prior notice, with or without assigning any reason.

5.3. Your credit limit can be cancelled automatically in the event of deterioration in your creditworthiness.

5.4. The outstanding on the card account must not exceed the credit limit at any time, failing which exceeding limit charges are applicable /may even lead to blocking of card.

5.5. In the event you make payment over and above the amount due as per the monthly bills, you shall not be entitled for interest on the credit balance and the same shall be adjusted against the amount due subsequently.

5.6. Credit limit and Cash limit assigned to you is based on various factors including but not limited to our internal parameters, the credit history with the credit bureaus. On periodic review of the card account, we reserve the right to allow you to continue with the same / reduced limit. If you are seeking to have your limits enhanced, you can do so by writing to us and providing documents as required. We at our sole discretion may/may not increase the limit without assigning any reasons/ clarifications.

5.7. You agree that the credit limit will be reduced by such portion of the purchase price that is unpaid, although the same may not be posted to your Card Account as yet.

5.8. CHARGES/USE NOT TO EXCEED OVERALL CREDIT LIMIT: The total charges incurred by you under each Card Account by the Principal Cardholder and the Additional Cardholder(s) when added together, must not exceed the credit limit set for each Card Account.

5.9. We may, where necessary, review and alter any of your credit limits without notice.

5.10. The outstanding on the card account must not exceed the credit limit at any time, failing which you will be charged additional 1% over and above the sanctioned credit limit.

5.11. Transaction alerts received may not be assumed as a confirmation of transaction completion.

#### 6. CASH WITHDRAWAL LIMIT

6.1. You may use your Card to obtain cash advances only up to the limit determined by us from time to time.

6.2. This limit shall form part of your overall credit limit

6.3. You can use the credit card to withdraw cash from ATMs/cash dispensing locations in India or overseas in accordance with the compatibility of the credit card at the said ATM(s)/cash dispensing locations. A transaction fee shall be levied on all such withdrawals and would be billed to you in the next/forthcoming statement.

6.4. Further, cash withdrawal transactions shall also carry service charge from the date of transaction till the date of full payment.

#### 7. RENEWAL

Renewal of Card: Unless requested by you, we shall automatically renew the card

on expiry, except where:

- a) the conduct of account is found to be unsatisfactory.
- b) credit history as per the credit bureau is found to be unsatisfactory.
- c) the outstanding dues are high.
- d) contact details and/or KYC details are not updated by you.
- e) Card is in blocked state
- f) no transaction is observed in the card account in the past 1 year from the due date of renewal

#### 8. CHARGE AND FEES

8.1. You confirm and acknowledge that, we have the absolute power to revise the fees and the same will not be challenged by you in any form or manner. You will make efforts to be aware of the various fees chargeable on your Card.

8.2. Fee as applicable is directly charged to your credit card account and is indicated in the bill.

8.3. RIGHT TO VARY CHARGES: We may vary with notice the rate or amount of any charge, fee or interest payable under this Agreement. The changes shall take effect on the date specified in the notice. Should you continue to keep or use the Card(s) after the specified date, you shall be considered to have accepted the changes.

8.4. Any reductions or waivers in the fees may be offered at our sole discretion.

8.5. Different Fees and Charges are as follows:

##### 8.5.1. First Year Fees & Annual Fees

There are first year fees and annual fees applicable on the various credit cards issued by us for primary as well as add-on cards, subject to revision from time to time. First fee is a one-time charge and Annual fee is charged every year for renewal. These fees/charges vary for different cards. The applicable fee is communicated to you at the time of applying for the credit card. Further, fee as applicable is directly charged to your credit card account and is indicated in the bill. (Details under "TARIFF OF CHARGES" section of the MITC). Any reductions or waivers in the fees may be offered at our sole discretion.

##### 8.5.2. Cash Withdrawal/Advance Fees

You can use your credit card to withdraw cash from ATMs/cash dispensing locations in India or overseas in accordance with the compatibility of the credit card at the said ATM(s)/cash dispensing locations. A transaction fee shall be levied on all such withdrawals and would be billed to you in the next/forthcoming statement. (Details under "TARIFF OF CHARGES" section of the MITC). Further, cash withdrawal transactions shall also carry service charge from the date of transaction till the date of full payment.

##### 8.5.3. Service Charges

a. Service charges at applicable rates, are payable by you towards the services provided by us to you and/or for defaults/ delays committed in payments with reference to the card account.

b. We exclusively retain the right to alter any/all charges or fees from time to time or to introduce any new charges or fees, as it may deem appropriate, by issuing at least 30 days prior notice to you of such change in the charges or fees. It is clarified that the said change may be indicated/ communicated to you through our website exclusively.

c. Service charges are levied on monthly basis at applicable rate on the outstanding amount, on the due date until fully paid.

d. Service charges also accrue on

Cash withdrawal from the day of cash withdrawal

New Purchases, if the total outstanding is not paid by due date.

Exceeding limit - the charge will be applicable on the outstanding exceeding the sanctioned credit limit or on total outstanding balance in case of cancelled/ surrendered card.

e. Service charge payable is debited to card account on the last date of each statement period and is indicated in bill.

f. The service charges will continue to be levied till card outstanding is

cleared in full.

g. For the service charges applicable refer "TARIFF OF CHARGES" section in the MITC.

#### 9. COMPUTATION OF FEE AND CHARGE

The detailed explanation of how applicable fee and charges are calculated, along with illustrations, is provided in the MITC. You confirm to us that you have read the same.

#### 10. BILLING CYCLE

10.1. A billing cycle is a time period that ends on a Statement Closing Date determined by us and begins on the day after the Closing Date of the previous billing cycle.

10.2. Your bill date is 1st of every month and due date is 20th of the same month.

10.3. Non- receipt of bill by you does not absolve you of your obligations and liabilities under this agreement and you shall be solely liable to settle the outstanding balance on the card within the due date.

10.4. It is your duty to make all enquiries about your bill.

10.5. Each monthly statement reflects a single billing cycle.

#### 11. STATEMENT

11.1. For SMS alerts and e-bill facility, you should update your e-mail id and mobile number with us by sending an e-mail to [crm@bobfinancial.com](mailto:crm@bobfinancial.com) along with copy of self-attested photo ID proof. Billing Statement can also be downloaded by you on registering your card at <https://online.bobcards.com>

11.2. Duplicate monthly bills on specific request is provided by us. Duplicate bill charges as applicable will be debited in the subsequent bill.

#### 12. MINIMUM AMOUNT PAYABLE

12.1. We offer revolving credit facility subject to regular payment of at least the minimum dues.

12.2. The total or minimum payment due amount is to be paid on or before the payment due date, as indicated in the bill. Bills/Statements can also be received on e-mail.

12.3. You may pay your total outstanding balance at any time. Each billing cycle, you must pay at least the Minimum Payment Due shown on your monthly statement by its Payment Due Date

12.4. Non-payment of the minimum amount due by the payment due date shall render you liable to risk of withdrawal or suspension (whether temporarily or permanently) of the credit facility. We may at our sole discretion also instruct the merchant establishment not to honour the credit card transaction.

12.5. You may pay more than the minimum amount due/ total outstanding balance before the payment due date. Payments can be made more than once during the billing period.

12.6. In the event of part payment the balance outstanding amount payable shall be carried forward to subsequent month which will attract service charges and taxes till the date of full and final payment.

#### 13. METHOD OF PAYMENT

13.1. The payment may be made by way of Demand Draft, Cheque or Cash (at Bank of Baroda branches only) or online through bill desk (NEFT/RTGS/IMPS mentioning the 16-digit credit card number). If you are a Bank of Baroda customer, you may pay through e-banking/M Connect+. Outstation cheque/drafts if received may attract processing fees which may be charged by bank at its sole discretion without notice. You may deposit cash payment at any of the Bank of Baroda branches.

13.2. In case of dishonouring of cheque, the card privileges may be suspended/terminated without notice and cheque return charges, as mentioned in the tariff of charges shall be levied to the card account, at our sole discretion as per prevailing rates. We also reserve the right to initiate any appropriate legal action.

13.3. Appropriations: The payments made by cardholders shall be appropriated in the order of EMI (Equated Monthly Installments), taxes, fee and other charges, service charges, cash withdrawal and retail usage.

13.4. Cardholder is advised to promptly communicate any change in billing address or contact numbers along with the documentary proof immediately to ensure receipt of bill/communications regularly and timely. The card holder shall be solely liable for any/all misuse that may arise due to wrong delivery of card, unless the new address has been communicated to us and confirmation of

the same has been received from us.

13.5. Payment towards the card account may be made in any of the following ways:

- i) Direct payment at Bank of Baroda branch.
- ii) Auto Debit instructions (only for Bank of Baroda customers).
- iii) Online payment i.e. bill desk/ VISA Money transfer/ Net Banking/ NEFT/ RTGS/ IMPS/ Instapay, etc

The cheque/draft should be made payable to "Bank of Baroda Card No. XXXX XXXX XXXX XXXX". You are advised to mention your Name & contact nos. on the back side of cheque/demand draft.

#### 14. BILLING DISPUTES

14.1. All contents of the statement will be deemed to be correct and accepted by you unless discrepancy/ irregularities if any is brought to our notice within 15 days from the date of the generation of statement date or within 45 days from the date of transaction.

14.2. The necessary action which may include rectification, if any will be done on the basis of merits of individual cases and after due investigation to our full and final satisfaction. Investigations conducted by us shall be final and binding on you.

14.3. Disputes raised after the period as aforesaid, shall be accepted at our sole discretion.

14.4. Liability to clear outstanding dues shall not be affected merely by existence of a pending claim or a dispute between you and us.

#### 15. CHARGEBACK AND CANCELLATION

15.1. Any transaction is dispute should be brought to our immediate knowledge in writing. It should be supported with proper evidence.

15.2. Chargeback is governed as per our internal policies and various international guidelines set up by card associations.

15.3. A purchase and a cancellation of goods/services, e.g. air/rail tickets, are two separate transactions. You must pay for the purchase transaction as it appears on the statement to avoid incurring finance charges or fees. Credit of refund on account of cancellation will be made to the Card Account (less cancellation charges) only when received from the Merchant Establishment. No cash refund will be given to you. If a credit is not posted to the Card Account within a reasonable time, you must notify us within 30 (thirty) days of cancellation.

#### 16. DEFAULT AND REPORTING

16.1. In-case of non-payment of minimum dues for by payment due date the card would be blocked and may be unblocked only after receipt of required payment. However, we reserve the right to withdraw the card facility or reduce the credit limit at its sole discretion without prior notice. In case of continued non-payment of card outstanding, we may cancel the credit card and the same may not be reinstated even after the dues are paid.

16.2. WHEN WE MAY REQUIRE IMMEDIATE REPAYMENT If you are in default, then in addition to our other remedies under this Agreement, we can require immediate payment of your total outstanding balance and, we can also require you to pay the costs we incur in any collection proceeding, as well as reasonable attorneys' fees if we refer your account for collection to an attorney who is not our salaried employee.

16.3. If you do not pay at least the minimum dues by the payment due date, the card will be reported (days past due) in the monthly submissions to the Credit Information Companies (CICs), authorized by the RBI. If any dues or outstanding payable by you to us hereunder remains due and payable, you shall be reported to the RBI or any other authority as per prevailing norm and, as required under the applicable regulations/laws. If requisite payment is made, the record will be accordingly updated in the subsequent monthly reporting to the CICs.

16.4. In case of your death/ permanent incapacitation, the entire outstanding balance (including unbilled transactions) will become immediately due and payable to us. Any outstanding in the credit card account shall be a legally binding and recoverable from your successors, beneficiaries, legal heirs and estate.

#### 17. RECOVERY IN CASE OF DEFAULT AND ARBITRATION CLAUSE

17.1. In the event of default (if the minimum amount due is not paid by the payment due date or breach of any clause of your agreement), you will be sent reminder of any outstanding on the credit card account, by visit, post, fax,



telephone, e-mail, SMS messaging and/ or through third parties appointed for collection purpose to remind, follow-up and collect dues.

17.2. Without Prejudice to the rights available to us under prevailing legislation, all dispute including but not limited to the differences and/or claims/dues arising at any time during its subsistence or thereafter between the parties arising in respect of Card holder Agreement/ MITC/ Card issuance etc, hereof shall be settled by Arbitration, in accordance with the provisions of the Arbitration and Conciliation Act, 1996 and its subsequent statutory modification or re-enactment for the time being in force and shall be conducted by a mutually appointed sole arbitrator.

17.3. In absence of any recommendation from Cardholder for appointment of Arbitrator within 30 days from date of Notice for invoking arbitration, nomination recommended by us for sole arbitrator will deemed to have been accepted.

17.4. The Arbitration proceedings shall be conducted in English at a venue in Mumbai under Arbitration and Conciliation Act, 1996.

17.5. The decision of the Arbitrator shall be final and binding upon the parties.

17.6. In case of default in payment of the card outstanding, we, not limited to though, reserve the right to take legal recourse for collection of outstanding dues on the card account(s) apart from pursuing all other remedies available to it within the framework of the law of the land

#### 18. YOUR DUTY OF CARE AND DILIGENCE

18.1. You promise and commit to pay all due you incur in use of your card, which includes all Cash withdrawals. You also promise to pay us all the amounts of interest charges, fees, and any other transactions charged to your Card account.

18.2. Each billing cycle, you must pay at least the Minimum Due shown on your monthly statement by its Due Date. You may pay your total outstanding balance at any time.

18.3. YOUR CREDIT CARD AND YOUR MOBILE PHONE OR OTHER MOBILE DEVICES: Smart phones, tablets or other mobile devices (a "mobile device") can download, store, and/or access account information, for instance through a mobile wallet, that may enable you to use the mobile device to purchase goods or services, make a balance transfer, or make a cash advance.

In certain instances, those transactions will replicate using your card to make a transaction on the internet with your computer. In other instances, the phone or mobile device will act as if it were a credit card itself. Applications that enable your mobile device will have unique terms governing those applications. Read them carefully. Transactions made through those applications are governed by this Agreement.

When your credit card account information is accessible by your mobile device, it is important that you treat your mobile device with the same care you would your credit card. For example, you should secure your mobile device against unauthorized access. Keep in mind, if you give someone your phone, or other mobile device, that can be the same as giving that person your credit card.

18.4. DUTY TO NOTIFY US: Should you discover that your Card is lost, stolen or used or PIN or any detail or particular of your Card or Card Account is stolen, disclosed or used in an unauthorised way, you shall notify us immediately of the loss, theft or unauthorised use by calling our Customer Service at 1800 225 100 / 1800 103 1006 (24 x 7 All India Toll Free) or SMS to +91 9323803935 or by email at [wbc@bobfinancial.com](mailto:wbc@bobfinancial.com). You can also block credit card through <https://online.bobcards.com> (if registered). You will be required to make a police report accompanied by written confirmation of the loss/theft/ disclosure and any other information that we may require.

18.5. RECOVERY OF LOST/STOLEN CARD: If you recover the lost or stolen Card, you must immediately destroy it by cutting it diagonally and ensuring that the magnetic tape is destroyed.

18.6. LIABILITY FOR LOST/STOLEN CARDS: If your Card is lost or stolen or if the PIN is disclosed without your authorisation, your liability for unauthorised transactions may be limited if:

you have immediately notified us of the loss, theft or unauthorised disclosure;  
you assist us in the recovery of the unauthorised charges incurred;

you furnish us with a police report accompanied by written confirmation of the loss, theft or unauthorised disclosure and any other information that we may require; and  
we are satisfied that such loss, theft or unauthorised disclosure is not due to your negligence or default.

You shall not be liable for any transactions carried out after we have been notified of the loss, theft or disclosure and the card is blocked.

18.7. DUTY OF RESPECTABLE BEHAVIOUR: Fraud and/or abuse relating to your card will result in termination of the card account and all outstanding (including all unsettled and unbilled transactions) will become immediately due. You will not resort to provocative and unparliamentary language or rude and disruptive behaviour, cause distress and impact on morale and efficiency when interacting with our authorised representatives. We must inform you with heavy heart, if you are found to be offensive in your interaction with us, we will be required to close your card account and recover all outstanding from you immediately.

18.8. DUTY TO SAFEGUARD: You must not share any details pertaining to your card with any third party.

18.9. DUTY TO NOTIFY US WHEN YOU CHANGE YOUR ADDRESS AND MOBILE NUMBER: You must notify us promptly when you change your address and mobile number. We may also change your address if so notified by associates, CICs and other agencies.

#### 19. BALANCE TRANSFERS

19.1. We may, at its sole discretion, permit from time to time, you to transfer your Outstanding balances (â€œBalance Transfer/sâ€ ) on other credit cards and credit facilities availed by you from other companies and financial institutions. Balance Transfers will not be accepted from overdue status accounts or where the credit limit has been exceeded or which are greater than the Outstanding balances on such other credit cards and will be limited to such percentage of the available credit limit on the Card as may be determined by us. By choosing to avail of the Balance Transfer facility, you authorize us to make payments to companies / financial institutions so designated. We, however, reserves its absolute right to refuse any Balance Transfer request. You must continue to meet your obligations in respect of your existing credit facilities, balances of which are the subject of Transfer hereunder, until you have received a written intimation from us that the Balance Transfer request has been accepted and payments have been made to the companies/financial institutions so designated. We will not be liable for any new charges, overdue payments or interests incurred on other credit cards/facilities. We may, in its discretion, stipulate additional terms and conditions from time to time.

#### 20. EQUATED MONTHLY INSTALMENTS (EMI)

20.1. The Credit Card transactions of INR 2500 and above will be eligible for conversion to EMI. The EMI facility is not applicable for cash withdrawals, card fees and Gold and Jewellery.

20.2. EMI facility is available to you at our sole discretion. We reserve the right to accept or reject the EMI request.

20.3. EMI facility is available for various months. You may call the 24\*7 credit card customer care number regarding interest rates, processing charges, pre closure charges.

20.4. Once approved and processed EMI request cannot be cancelled. The interest rate and processing fees confirmed at the time of booking will be applicable. Tenure confirmed at the time of booking cannot be changed.

20.5. Monthly payment dues include EMI, interest and applicable taxes on the interest amount of the EMI. These monthly payment dues will be billed in the monthly statement starting from the immediate billing cycle date and be part of the Minimum Payment Due appearing in your monthly credit card statement or as decided by us from time to time.

20.6. The first EMI shall be billed on the first billing date for the Credit Card that falls post the date of the transaction on the Credit Card that is being converted into EMI as per the EMI plan.

20.7. All billing of EMIs in the subsequent months shall be on the billing date of the Credit Card for that month.

20.8. A transaction can be converted to EMI only before it is billed.

20.9. Credit limit to the extent of the transaction value shall be blocked. It

will be released in proportion of repayment done by you.

#### 21. INSURANCE

21.1. We may take various insurance covers from time to time for your benefit. The cover amount shall be decided at our sole discretion and we reserve the right to continue/ withdraw the facility without notice.

21.2. Insurance facility is available to primary cardholders only.

21.3. Insurance Cover is extended only in case of Accidental Death of Primary cardholder. You understand that natural death is not covered under the policy.

21.4. No separate policy copy or document will be provided to you.

21.5. The amount of the cover may vary from year to year depending upon the type of cover taken for the particular year. (For details of existing policy, please refer to our website [www.bobinancial.com](http://www.bobinancial.com))

21.6. In case of cards having no usage, the facility of insurance coverage would be discontinued from the 2nd year onwards.

21.7. No insurance is payable for blocked/ cancelled/ irregular card account.

21.8. In the event of settlement of claim by the insurer, the claim amount shall be first adjusted against the outstanding credit card dues, if any and the administrative charges as under:

Administrative Charge (<)

Amount (<) Particulars

1000

if usage in the card is observed

2000

If no/less usage in the card is observed

21.9. The adjusted claim sum as referred above shall be released to the person, as may be nominated by you from time to time, excluding other family members.

21.10. In other case the amount may be released to your legal heirs, subject to receipt of satisfactory proof of their inheritance and other documents, as may be required by the insurer from time to time.

21.11. You shall take utmost care to nominate one of your family members for getting the settled claim, if any. We shall not take any responsibility for the delay caused, if any, in releasing the claim amount, for want of proper documents/ nominee.

21.12. We are taking insurance from various insurers for your benefits. In the event of rejection of claim by the insurer, we shall not be liable to settle the claim on behalf of the insurer. We shall not be responsible for any dispute arising due to claim settlement.

21.13. It is clarified that for matter relating to settlement of insurance claims, we are acting as a facilitator only and in any case, the same shall be decided between the insurer and you.

21.14. The liability to clear outstanding dues shall not be affected merely by existence of a pending claim or a dispute between you and the insurer.

21.15. In the event of non-clearance of outstanding dues by you/nominee, as the case may be, we reserve our right to not to entertain any request/ correspondence towards insurance settlement.

21.16. We may charge a nominal fee (subject to one-month prior notice) for extending the insurance cover to you, if you opt to avail the facility.

21.17. Insurance is optional and a subject matter of solicitation.

21.18. You further acknowledge that the insurance cover so provided will be available to you only as per the terms of the relevant insurance policy in force and only so long as the Card Account is maintained in good standing. On the Card being suspended or cancelled for whatever reason, the benefit of such insurance cover shall automatically and ipso facto cease to be available from the date of suspension/cancellation of the

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title: 24. LOSS/THEFT/MISUSE OF YOUR CARD, content: 4.2. The Card is not valid for payment in foreign exchange in Nepal and Bhutan. The currency of transaction on the Card in Nepal and Bhutan shall be the local currency or Indian Rupee.

4.3. You may not use or permit your card to be used to make any illegal transaction. You will only use your account for transactions that are legal where you conduct them. For example, Internet gambling transactions. Display of a Visa/MasterCard logo by an online merchant does not mean that an Internet transaction is legal where you conduct it. We may charge your account for such transactions. We will not be liable if you engage in an illegal transaction. We may deny authorization of any transactions identified as illegal or regulated by law like Internet gambling, buying of cryptocurrency etc.

4.4. You (including any Additional Cardholder) shall strictly comply with all requirements of the foreign exchange control/management regulations/ EXIM Policy issued by RBI from time to time and in the event of non-compliance, you will be liable for action under the applicable exchange control/ management regulations. Moreover, you may be debarred from holding the Card at the instance of RBI or us.

4.5. Use of the Card at Merchant Establishments will be limited by the credit limit assigned to you by us from time to time. In case of Additional Cards issued by us, the extent of use of all Cards so issued will be limited by the Card Account's credit limit. The Outstanding on the Card Account must not exceed the credit limit at any time. In the event of breach of this provision, you will be charged an over limit fee at the prevailing rate. You must repay the excess immediately. The over limit fee is subject to change at our discretion. The credit limit may be revised from time to time at our discretion.

4.6. We may, at any time without prior notice, refuse authorisation for a Charge incurred at a Merchant Establishment, and/or restrict or defer the your ability to use the Card and/or suspend or cancel the Card and/or repossess (directly or through a Merchant Establishment or any other third party) the Card if it reasonably believes that it is necessary to do so for proper management of credit or business risk or if the Card or the Card Account is being or likely to be misused or if you are in violation of the exchange control/management regulations or any other applicable law or regulation.

4.7. The Card cannot be used for any purposes other than personal expenses. In the event that you are found to be in violation of this term, we will be constrained to block the Card with immediate effect.

4.8. You shall ensure that you maintain a detailed record of your transactions on the Internet. We are not obliged to make any independent verification with regard to order details provided by you and shall be entitled to rely on the details submitted by you on the Internet.

4.9. Some transactions may attract a service charge, in addition to the amount of the Charge, at certain Merchant Establishments. We may also levy charges for collection of cheques, maintenance of the Card Accounts, and for other services that may be rendered to you from time to time.

4.10. You must collect the Charge slip, Cash Advance Slip or Mail Order Coupon at the time of incurring the Charge. Failure to sign a charge slip will not avoid liability for the Charges. You must retain your own copy of the charge slips. Copies of charge slips will not normally be provided by us. However, at our discretion, and upon your request, we may provide copies thereof subject to an additional charge.

4.11. In relation to Charges on account of mail order or telephone or electronic commerce (e.g. on the Internet) where a charge slip or voucher may not be available for signature, you accept that in the event of any dispute regarding the authenticity or validity of such a Charge, you will first clear your Outstanding on the Card and then endeavour to resolve the dispute directly with the concerned Merchant Establishment.

4.12. Any charge slip or other payment requisition (electronic or otherwise) received from a Merchant Establishment or any intermediary by us for payment shall be conclusive proof that the amount recorded on such charge slip or other requisition was properly incurred by the use of the Card by you. Should you

choose to disagree with a Charge indicated in the monthly statement of account, the same should be communicated to us within 10 (ten) days of the statement date, failing which it would be construed that all Charges and the monthly statement of account are entirely in order.

4.13. You agree that an electronic record or printout of an electronic record or a copy produced from a microfilm or a scanned /digital image of any document or Charge relating to your Card/Card Account with us or produced from data received by us electronically from the Merchant Establishment or from you or any intermediary, shall be conclusive evidence of that document or Charge for any purpose.

4.14. We will not be responsible if any Merchant Establishment refuses to accept the Card or is unable to transact on the Card or levies a surcharge on the Card. However, you should notify us of this complaint. We are not responsible or liable for any defect or deficiency in respect of goods and services charged to the Card. Any dispute should be settled directly by you with the Merchant Establishment and failure to do so will not relieve you of any obligations to us. The existence of a claim or dispute shall not relieve you of your obligation to pay all Charges and you agree to pay promptly such Charges, notwithstanding any dispute or claim whatsoever. No claim by you against a Merchant Establishment will be the subject of a set-off or counterclaim against us.

#### 5. CREDIT LIMIT

5.1. We will, at our sole discretion, determine the credit limit and cash withdrawal limit (part of credit limit) for you (including the add-on cardholder/s). Credit limit and available credit limit will also be shown on the monthly bills. We may at our discretion and/or on your request, revise the credit limit from time to time.

5.2. We reserve the right to cancel, suspend or reduce the credit limit available to you at any time without prior notice, with or without assigning any reason.

5.3. Your credit limit can be cancelled automatically in the event of deterioration in your creditworthiness.

5.4. The outstanding on the card account must not exceed the credit limit at any time, failing which exceeding limit charges are applicable /may even lead to blocking of card.

5.5. In the event you make payment over and above the amount due as per the monthly bills, you shall not be entitled for interest on the credit balance and the same shall be adjusted against the amount due subsequently.

5.6. Credit limit and Cash limit assigned to you is based on various factors including but not limited to our internal parameters, the credit history with the credit bureaus. On periodic review of the card account, we reserve the right to allow you to continue with the same / reduced limit. If you are seeking to have your limits enhanced, you can do so by writing to us and providing documents as required. We at our sole discretion may/may not increase the limit without assigning any reasons/ clarifications.

5.7. You agree that the credit limit will be reduced by such portion of the purchase price that is unpaid, although the same may not be posted to your Card Account as yet.

5.8. CHARGES/USE NOT TO EXCEED OVERALL CREDIT LIMIT: The total charges incurred by you under each Card Account by the Principal Cardholder and the Additional Cardholder(s) when added together, must not exceed the credit limit set for each Card Account.

5.9. We may, where necessary, review and alter any of your credit limits without notice.

5.10. The outstanding on the card account must not exceed the credit limit at any time, failing which you will be charged additional 1% over and above the sanctioned credit limit.

5.11. Transaction alerts received may not be assumed as a confirmation of transaction completion.

#### 6. CASH WITHDRAWAL LIMIT

6.1. You may use your Card to obtain cash advances only up to the limit determined by us from time to time.

6.2. This limit shall form part of your overall credit limit

6.3. You can use the credit card to withdraw cash from ATMs/cash dispensing locations in India or overseas in accordance with the compatibility of the

credit card at the said ATM(s)/cash dispensing locations. A transaction fee shall be levied on all such withdrawals and would be billed to you in the next/forthcoming statement.

6.4. Further, cash withdrawal transactions shall also carry service charge from the date of transaction till the date of full payment.

#### 7. RENEWAL

Renewal of Card: Unless requested by you, we shall automatically renew the card on expiry, except where:

- a) the conduct of account is found to be unsatisfactory.
- b) credit history as per the credit bureau is found to be unsatisfactory.
- c) the outstanding dues are high.
- d) contact details and/or KYC details are not updated by you.
- e) Card is in blocked state
- f) no transaction is observed in the card account in the past 1 year from the due date of renewal

#### 8. CHARGE AND FEES

8.1. You confirm and acknowledge that, we have the absolute power to revise the fees and the same will not be challenged by you in any form or manner. You will make efforts to be aware of the various fees chargeable on your Card.

8.2. Fee as applicable is directly charged to your credit card account and is indicated in the bill.

8.3. RIGHT TO VARY CHARGES: We may vary with notice the rate or amount of any charge, fee or interest payable under this Agreement. The changes shall take effect on the date specified in the notice. Should you continue to keep or use the Card(s) after the specified date, you shall be considered to have accepted the changes.

8.4. Any reductions or waivers in the fees may be offered at our sole discretion.

8.5. Different Fees and Charges are as follows:

##### 8.5.1. First Year Fees & Annual Fees

There are first year fees and annual fees applicable on the various credit cards issued by us for primary as well as add-on cards, subject to revision from time to time. First fee is a one-time charge and Annual fee is charged every year for renewal. These fees/charges vary for different cards. The applicable fee is communicated to you at the time of applying for the credit card. Further, fee as applicable is directly charged to your credit card account and is indicated in the bill. (Details under "TARIFF OF CHARGES" section of the MITC). Any reductions or waivers in the fees may be offered at our sole discretion.

##### 8.5.2. Cash Withdrawal/Advance Fees

You can use your credit card to withdraw cash from ATMs/cash dispensing locations in India or overseas in accordance with the compatibility of the credit card at the said ATM(s)/cash dispensing locations. A transaction fee shall be levied on all such withdrawals and would be billed to you in the next/forthcoming statement. (Details under "TARIFF OF CHARGES" section of the MITC). Further, cash withdrawal transactions shall also carry service charge from the date of transaction till the date of full payment.

##### 8.5.3. Service Charges

a. Service charges at applicable rates, are payable by you towards the services provided by us to you and/or for defaults/ delays committed in payments with reference to the card account.

b. We exclusively retain the right to alter any/all charges or fees from time to time or to introduce any new charges or fees, as it may deem appropriate, by issuing at least 30 days prior notice to you of such change in the charges or fees. It is clarified that the said change may be indicated/ communicated to you through our website exclusively.

c. Service charges are levied on monthly basis at applicable rate on the outstanding amount, on the due date until fully paid.

d. Service charges also accrue on

Cash withdrawal from the day of cash withdrawal

New Purchases, if the total outstanding is not paid by due date.

Exceeding limit - the charge will be applicable on the outstanding exceeding the

sanctioned credit limit or on total outstanding balance in case of cancelled/surrendered card.

e. Service charge payable is debited to card account on the last date of each statement period and is indicated in bill.

f. The service charges will continue to be levied till card outstanding is cleared in full.

g. For the service charges applicable refer "TARIFF OF CHARGES" section in the MITC.

#### 9. COMPUTATION OF FEE AND CHARGE

The detailed explanation of how applicable fee and charges are calculated, along with illustrations, is provided in the MITC. You confirm to us that you have read the same.

#### 10. BILLING CYCLE

10.1. A billing cycle is a time period that ends on a Statement Closing Date determined by us and begins on the day after the Closing Date of the previous billing cycle.

10.2. Your bill date is 1st of every month and due date is 20th of the same month.

10.3. Non- receipt of bill by you does not absolve you of your obligations and liabilities under this agreement and you shall be solely liable to settle the outstanding balance on the card within the due date.

10.4. It is your duty to make all enquiries about your bill.

10.5. Each monthly statement reflects a single billing cycle.

#### 11. STATEMENT

11.1. For SMS alerts and e-bill facility, you should update your e-mail id and mobile number with us by sending an e-mail to [crm@bobfinancial.com](mailto:crm@bobfinancial.com) along with copy of self-attested photo ID proof. Billing Statement can also be downloaded by you on registering your card at <https://online.bobcards.com>

11.2. Duplicate monthly bills on specific request is provided by us. Duplicate bill charges as applicable will be debited in the subsequent bill.

#### 12. MINIMUM AMOUNT PAYABLE

12.1. We offer revolving credit facility subject to regular payment of at least the minimum dues.

12.2. The total or minimum payment due amount is to be paid on or before the payment due date, as indicated in the bill. Bills/Statements can also be received on e-mail.

12.3. You may pay your total outstanding balance at any time. Each billing cycle, you must pay at least the Minimum Payment Due shown on your monthly statement by its Payment Due Date

12.4. Non-payment of the minimum amount due by the payment due date shall render you liable to risk of withdrawal or suspension (whether temporarily or permanently) of the credit facility. We may at our sole discretion also instruct the merchant establishment not to honour the credit card transaction.

12.5. You may pay more than the minimum amount due/ total outstanding balance before the payment due date. Payments can be made more than once during the billing period.

12.6. In the event of part payment the balance outstanding amount payable shall be carried forward to subsequent month which will attract service charges and taxes till the date of full and final payment.

#### 13. METHOD OF PAYMENT

13.1. The payment may be made by way of Demand Draft, Cheque or Cash (at Bank of Baroda branches only) or online through bill desk (NEFT/RTGS/IMPS mentioning the 16-digit credit card number). If you are a Bank of Baroda customer, you may pay through e-banking/M Connect+. Outstation cheque/drafts if received may attract processing fees which may be charged by bank at its sole discretion without notice. You may deposit cash payment at any of the Bank of Baroda branches.

13.2. In case of dishonouring of cheque, the card privileges may be suspended/terminated without notice and cheque return charges, as mentioned in the tariff of charges shall be levied to the card account, at our sole discretion as per prevailing rates. We also reserve the right to initiate any appropriate legal action.

13.3. Appropriations: The payments made by cardholders shall be appropriated in

the order of EMI (Equated Monthly Installments), taxes, fee and other charges, service charges, cash withdrawal and retail usage.

13.4. Cardholder is advised to promptly communicate any change in billing address or contact numbers along with the documentary proof immediately to ensure receipt of bill/communications regularly and timely. The card holder shall be solely liable for any /all misuse that may arise due to wrong delivery of card, unless the new address has been communicated to us and confirmation of the same has been received from us.

13.5. Payment towards the card account may be made in any of the following ways:

- i) Direct payment at Bank of Baroda branch.
- ii) Auto Debit instructions (only for Bank of Baroda customers).
- iii) Online payment i.e. bill desk/ VISA Money transfer/ Net Banking/ NEFT/ RTGS/ IMPS/ Instapay, etc

The cheque/draft should be made payable to "Bank of Baroda Card No. XXXX XXXX XXXX XXXX". You are advised to mention your Name & contact nos. on the back side of cheque/demand draft.

#### 14. BILLING DISPUTES

14.1. All contents of the statement will be deemed to be correct and accepted by you unless discrepancy/ irregularities if any is brought to our notice within 15 days from the date of the generation of statement date or within 45 days from the date of transaction.

14.2. The necessary action which may include rectification, if any will be done on the basis of merits of individual cases and after due investigation to our full and final satisfaction. Investigations conducted us shall be final and binding on you.

14.3. Disputes raised after the period as aforesaid, shall be accepted at our sole discretion.

14.4. Liability to clear outstanding dues shall not be affected merely by existence of a pending claim or a dispute between you and us.

#### 15. CHARGEBACK AND CANCELLATION

15.1. Any transaction is dispute should be brought to our immediate knowledge in writing. It should be supported with proper evidence.

15.2. Chargeback is governed as per our internal policies and various international guidelines set up by card associations.

15.3. A purchase and a cancellation of goods/services, e.g. air/rail tickets, are two separate transactions. You must pay for the purchase transaction as it appears on the statement to avoid incurring finance charges or fees. Credit of refund on account of cancellation will be made to the Card Account (less cancellation charges) only when received from the Merchant Establishment. No cash refund will be given to you. If a credit is not posted to the Card Account within a reasonable time, you must notify us within 30 (thirty) days of cancellation.

#### 16. DEFAULT AND REPORTING

16.1. In-case of non-payment of minimum dues for by payment due date the card would be blocked and may be unblocked only after receipt of required payment. However, we reserve the right to withdraw the card facility or reduce the credit limit at its sole discretion without prior notice. In case of continued non-payment of card outstanding, we may cancel the credit card and the same may not be reinstated even after the dues are paid.

16.2. WHEN WE MAY REQUIRE IMMEDIATE REPAYMENT If you are in default, then in addition to our other remedies under this Agreement, we can require immediate payment of your total outstanding balance and, we can also require you to pay the costs we incur in any collection proceeding, as well as reasonable attorneys' fees if we refer your account for collection to an attorney who is not our salaried employee.

16.3. If you do not pay at least the minimum dues by the payment due date, the card will be reported (days past due) in the monthly submissions to the Credit Information Companies (CICs), authorized by the RBI. If any dues or outstanding payable by you to us hereunder remains due and payable, you shall be reported to the RBI or any other authority as per prevailing norm and, as required under the applicable regulations/laws. If requisite payment is made, the record will be accordingly updated in the subsequent monthly reporting to the CICs.

16.4. In case of your death/ permanent incapacitation, the entire outstanding balance (including unbilled transactions) will become immediately due and



payable to us. Any outstanding in the credit card account shall be a legally binding and recoverable from your successors, beneficiaries, legal heirs and estate.

#### 17. RECOVERY IN CASE OF DEFAULT AND ARBITRATION CLAUSE

17.1. In the event of default (if the minimum amount due is not paid by the payment due date or breach of any clause of you agreement), you will be sent reminder of any outstanding on the credit card account, by visit, post, fax, telephone, e-mail, SMS messaging and/ or through third parties appointed for collection purpose to remind, follow-up and collect dues.

17.2. Without Prejudice to the rights available to us under prevailing legislation, all dispute including but not limited to the differences and/or claims/dues arising at any time during its subsistence or thereafter between the parties arising in respect of Card holder Agreement/ MITC/ Card issuance etc, hereof shall be settled by Arbitration, in accordance with the provisions of the Arbitration and Conciliation Act, 1996 and its subsequent statutory modification or re-enactment for the time being in force and shall be conducted by a mutually appointed sole arbitrator.

17.3. In absence of any recommendation from Cardholder for appointment of Arbitrator within 30 days from date of Notice for invoking arbitration, nomination recommended by us for sole arbitrator will deemed to have been accepted.

17.4. The Arbitration proceedings shall be conducted in English at a venue in Mumbai under Arbitration and Conciliation Act, 1996.

17.5. The decision of the Arbitrator shall be final and binding upon the parties.

17.6. In case of default in payment of the card outstanding, we, not limited to though, reserve the right to take legal recourse for collection of outstanding dues on the card account(s) apart from pursuing all other remedies available to it within the framework of the law of the land

#### 18. YOUR DUTY OF CARE AND DILIGENCE

18.1. You promise and commit to pay all due you incur in use of your card, which includes all Cash withdrawals. You also promise to pay us all the amounts of interest charges, fees, and any other transactions charged to your Card account.

18.2. Each billing cycle, you must pay at least the Minimum Due shown on your monthly statement by its Due Date. You may pay your total outstanding balance at any time.

18.3. YOUR CREDIT CARD AND YOUR MOBILE PHONE OR OTHER MOBILE DEVICES: Smart phones, tablets or other mobile devices (a "mobile device") can download, store, and/or access account information, for instance through a mobile wallet, that may enable you to use the mobile device to purchase goods or services, make a balance transfer, or make a cash advance.

In certain instances, those transactions will replicate using your card to make a transaction on the internet with your computer. In other instances, the phone or mobile device will act as if it were a credit card itself. Applications that enable your mobile device will have unique terms governing those applications. Read them carefully. Transactions made through those applications are governed by this Agreement.

When your credit card account information is accessible by your mobile device, it is important that you treat your mobile device with the same care you would your credit card. For example, you should secure your mobile device against unauthorized access. Keep in mind, if you give someone your phone, or other mobile device, that can be the same as giving that person your credit card.

18.4. DUTY TO NOTIFY US: Should you discover that your Card is lost, stolen or used or PIN or any detail or particular of your Card or Card Account is stolen, disclosed or used in an unauthorised way, you shall notify us immediately of the loss, theft or unauthorised use by calling our Customer Service at 1800 225 100 / 1800 103 1006 (24 x 7 All India Toll Free) or SMS to +91 9323803935 or by email at [wbc@bobfinancial.com](mailto:wbc@bobfinancial.com). You can also block credit card through <https://online.bobcards.com> (if registered). You will be required to make a police report accompanied by written confirmation of the loss/theft/ disclosure and any other information that we may require.

18.5. RECOVERY OF LOST/STOLEN CARD: If you recover the lost or stolen Card, you must immediately destroy it by cutting it diagonally and ensuring that the magnetic tape is destroyed.

18.6. LIABILITY FOR LOST/STOLEN CARDS: If your Card is lost or stolen or if the PIN is disclosed without your authorisation, your liability for unauthorised transactions may be limited if:

you have immediately notified us of the loss, theft or unauthorised disclosure;  
you assist us in the recovery of the unauthorised charges incurred;  
you furnish us with a police report accompanied by written confirmation of the loss, theft or unauthorised disclosure and any other information that we may require; and  
we are satisfied that such loss, theft or unauthorised disclosure is not due to your negligence or default.

You shall not be liable for any transactions carried out after we have been notified of the loss, theft or disclosure and the card is blocked.

18.7. DUTY OF RESPECTABLE BEHAVIOUR: Fraud and/or abuse relating to your card will result in termination of the card account and all outstanding (including all unsettled and unbilled transactions) will become immediately due. You will not resort to provocative and unparliamentary language or rude and disruptive behaviour, cause distress and impact on morale and efficiency when interacting with our authorised representatives. We must inform you with heavy heart, if you are found to be offensive in your interaction with us, we will be required to close your card account and recover all outstanding from you immediately.

18.8. DUTY TO SAFEGUARD: You must not share any details pertaining to your card with any third party.

18.9. DUTY TO NOTIFY US WHEN YOU CHANGE YOUR ADDRESS AND MOBILE NUMBER: You must notify us promptly when you change your address and mobile number. We may also change your address if so notified by associates, CICs and other agencies.

#### 19. BALANCE TRANSFERS

19.1. We may, at its sole discretion, permit from time to time, you to transfer your Outstanding balances (â€œBalance Transfer/sâ€ ) on other credit cards and credit facilities availed by you from other companies and financial institutions. Balance Transfers will not be accepted from overdue status accounts or where the credit limit has been exceeded or which are greater than the Outstanding balances on such other credit cards and will be limited to such percentage of the available credit limit on the Card as may be determined by us. By choosing to avail of the Balance Transfer facility, you authorize us to make payments to companies / financial institutions so designated. We, however, reserves its absolute right to refuse any Balance Transfer request. You must continue to meet your obligations in respect of your existing credit facilities, balances of which are the subject of Transfer hereunder, until you have received a written intimation from us that the Balance Transfer request has been accepted and payments have been made to the companies/financial institutions so designated. We will not be liable for any new charges, overdue payments or interests incurred on other credit cards/facilities. We may, in its discretion, stipulate additional terms and conditions from time to time.

#### 20. EQUATED MONTHLY INSTALMENTS (EMI)

20.1. The Credit Card transactions of INR 2500 and above will be eligible for conversion to EMI. The EMI facility is not applicable for cash withdrawals, card fees and Gold and Jewellery.

20.2. EMI facility is available to you at our sole discretion. We reserve the right to accept or reject the EMI request.

20.3. EMI facility is available for various months. You may call the 24\*7 credit card customer care number regarding interest rates, processing charges, pre closure charges.

20.4. Once approved and processed EMI request cannot be cancelled. The interest rate and processing fees confirmed at the time of booking will be applicable. Tenure confirmed at the time of booking cannot be changed.

20.5. Monthly payment dues include EMI, interest and applicable taxes on the interest amount of the EMI. These monthly payment dues will be billed in the monthly statement starting from the immediate billing cycle date and be part of the Minimum Payment Due appearing in your monthly credit card statement or as decided by us from time to time.

20.6. The first EMI shall be billed on the first billing date for the Credit Card that falls post the date of the transaction on the Credit Card that is being converted into EMI as per the EMI plan.

20.7. All billing of EMIs in the subsequent months shall be on the billing date of the Credit Card for that month.

20.8. A transaction can be converted to EMI only before it is billed.

20.9. Credit limit to the extent of the transaction value shall be blocked. It will be released in proportion of repayment done by you.

#### 21. INSURANCE

21.1. We may take various insurance covers from time to time for your benefit. The cover amount shall be decided at our sole discretion and we reserve the right to continue/ withdraw the facility without notice.

21.2. Insurance facility is available to primary cardholders only.

21.3. Insurance Cover is extended only in case of Accidental Death of Primary cardholder. You understand that natural death is not covered under the policy.

21.4. No separate policy copy or document will be provided to you.

21.5. The amount of the cover may vary from year to year depending upon the type of cover taken for the particular year. (For details of existing policy, please refer to our website [www.bobinancial.com](http://www.bobinancial.com))

21.6. In case of cards having no usage, the facility of insurance coverage would be discontinued from the 2nd year onwards.

21.7. No insurance is payable for blocked/ cancelled/ irregular card account.

21.8. In the event of settlement of claim by the insurer, the claim amount shall be first adjusted against the outstanding credit card dues, if any and the administrative charges as under:

Administrative Charge (<)

Amount (<) Particulars

1000

if usage in the card is observed

2000

If no/less usage in the card is observed

21.9. The adjusted claim sum as referred above shall be released to the person, as may be nominated by you from time to time, excluding other family members.

21.10. In other case the amount may be released to your legal heirs, subject to receipt of satisfactory proof of their inheritance and other documents, as may be required by the insurer from time to time.

21.11. You shall take utmost care to nominate one of your family members for getting the settled claim, if any. We shall not take any responsibility for the delay caused, if any, in releasing the claim amount, for want of proper documents/ nominee.

21.12. We are taking insurance from various insurers for your benefits. In the event of rejection of claim by the insurer, we shall not be liable to settle the claim on behalf of the insurer. We shall not be responsible for any dispute arising due to claim settlement.

21.13. It is clarified that for matter relating to settlement of insurance claims, we are acting as a facilitator only and in any case, the same shall be decided between the insurer and you.

21.14. The liability to clear outstanding dues shall not be affected merely by existence of a pending claim or a dispute between you and the insurer.

21.15. In the event of non-clearance of outstanding dues by you/nominee, as the case may be, we reserve our right to not to entertain any request/ correspondence towards insurance settlement.

21.16. We may charge a nominal fee (subject to one-month prior notice) for extending the insurance cover to you, if you opt to avail the facility.

21.17. Insurance is optional and a subject matter of solicitation.

21.18. You further acknowledge that the insurance cover so provided will be available to you only as per the terms of the relevant insurance policy in force and only so long as the Card Account is maintained in good standing. On the Card being suspended or cancelled for whatever reason, the benefit of such insurance cover shall automatically and ipso facto cease to be available from the date of suspension/cancellation of the Card Account.

21.19. You hereby authorize us to require the insurance company to settle any Outstanding on your Card Account before payment of any compensation or claim to your heirs, nominees, benefici

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title: 25. TERMINATION/SUSPENSION, content: 4.3.

You may not use or permit your card to be used to make any illegal transaction. You will only use your account for transactions that are legal where you conduct them. For example, Internet gambling transactions. Display of a Visa/MasterCard logo by an online merchant does not mean that an Internet transaction is legal where you conduct it. We may charge your account for such transactions. We will not be liable if you engage in an illegal transaction. We may deny authorization of any transactions identified as illegal or regulated by law like Internet gambling, buying of cryptocurrency etc.

title: 26. PRIMARY CARDHOLDER AND ADD ON CARDS, content: 4.4. You (including any Additional Cardholder) shall strictly comply with all requirements of the foreign exchange control/management regulations/ EXIM Policy issued by RBI from time to time and in the event of non-compliance, you will be liable for action under the applicable exchange control/ management regulations. Moreover, you may be debarred from holding the Card at the instance of RBI or us.

title: 27. JOINT AND SEVERAL LIABILITY, content: 4.5. Use of the Card at Merchant Establishments will be limited by the credit limit assigned to you by us from time to time. In case of Additional Cards issued by us, the extent of use of all Cards so issued will be limited by the Card Account's credit limit. The Outstanding on the Card Account must not exceed the credit limit at any time. In the event of breach of this provision, you will be charged an over limit fee at the prevailing rate. You must repay the excess immediately. The over limit fee is subject to change at our discretion. The credit limit may be revised from time to time at our discretion.

title: 28. MISCELLANEOUS, content: 4.6. We may, at any time without prior notice, refuse authorisation for a Charge incurred at a Merchant Establishment, and/or restrict or defer the your ability to use the Card and/or suspend or cancel the Card and/or repossess (directly or through a Merchant Establishment or any other third party) the Card if it reasonably believes that it is necessary to do so for proper management of credit or business risk or if the Card or the Card Account is being or likely to be misused or if you are in violation of the exchange control/management regulations or any other applicable law or regulation.

title: 29. INFORMATION AND PRIVACY, content: 4.7. The Card cannot be used for any purposes other than personal expenses. In the event that you are found to be in violation of this term, we will be constrained to block the Card with immediate effect.

title: 30. JURISDICTION, content: 4.8. You shall ensure that you maintain a detailed record of your transactions on the Internet. We are not obliged to make any independent verification with regard to order details provided by you and shall be entitled to rely on the details submitted by you on the Internet.

title: 31. SEVERABILITY, content: 4.9. Some transactions may attract a service charge, in addition to the amount of the Charge, at certain Merchant Establishments. We may also levy charges for collection of cheques, maintenance of the Card Accounts, and for other services that may be rendered to you from time to time.

title: Statutory Links, content: 4.10. You must collect the Charge slip, Cash Advance Slip or Mail Order Coupon at the time of incurring the Charge. Failure to sign a charge slip will not avoid liability for the Charges. You must retain

your own copy of the charge slips. Copies of charge slips will not normally be provided by us. However, at our discretion, and upon your request, we may provide copies thereof subject to an additional charge.

title: Work With Us

, content: BOBCARD Limited, offers a broad array of financial products and services to customers, businesses and commercial clients. As wholly owned subsidiary of one of India's top bank, BOBCARD Limited serves customers through various locations, bank branches. Headquartered at Mumbai, BOBCARD Limited aspire to be fastest growing NBFC in India by excelling in providing broad array of financial products and services to customers.

We believe in Innovation, Collaboration, Empowerment. We aspire to make growth an integral part of our organization and driving force to help create mutually beneficial relationships with employees from all walks of life.

Come, grow with us.

title: Work Culture

, content: BOBCARD Limited is a dynamic organisation that actively fosters a work environment full of exciting challenges. With trust being the pivot of our business, we lay strong emphasis on integrity, teamwork, innovation, performance and partnerships.

We have an interesting mix of professionals from diverse backgrounds. They bring varied talents, knowledge and experiences to the workplace, helping our businesses to grow to the next level. Their undying spirit of excellence and passion for new ideas is appreciated and nurtured, paving a way for them to excel individually and as teams.

BOBCARD Limited offer you a well-defined career path in the financial services sector, with ample opportunities to think, explore, learn and grow.

Additionally, we give you the flexibility of moving within the Group across various businesses.

title: CONQUER YOUR BUSINESS

with Bank of Baroda ConQR Credit Card, content: The first of its kind globally, The Bank of Baroda MasterCard ConQR Credit Card is equipped to help you meet your business needs and make you conquer your business world.

Using this 2-in-1 card, you can accept payments from your customers through Bharat QR printed on card front, and also can make payments for all your purchases with free credit period of upto 50 days.

title: MORE BENEFITS

Your reward kitty is still gleaming, content: Fuel Surcharge Waiver\*\*

1% Fuel Surcharge waived off on all fuel transactions between â,1400-â,15000. (Maximum waiver of â,1250 per statement cycle)

SMART EMI option

Convert purchase of â,12,500 on your card into 6/36 months EMIs

In-built insurance cover

Get FREE Personal Accidental Death Cover to ensure financial protection of your family. Air: â,15 Lakhs, Non-Air: â,15 Lakhs

title: What is Instant SMS Service?, content: The Instant SMS service lets you receive information related to your BoB Credit Card on an SMS. You only need to SMS KEYWORD (specified for your query) XXXX where XXXX = Last 4 digits of your BoB Credit Card number to 9223172141 from your registered mobile number.

title: What are the kinds of services I can avail through the Instant SMS service?, content: The services that you can avail through Instant SMS service are listed below, along with the keywords you need to use:

Balance enquiry: SMS BAL XXXXBlock lost or stolen card: SMS BLOCK XXXXReward point summary: SMS REWARD XXXXLast Statement summary : SMS STAT XXXXTo set

Domestic Ecom Limit to Credit Limit : DOM XXXXLast Payment Details : PAYMENT  
XXXX

Please note, for every SMS request that you send to 9223172141, there is a charge applicable as per your mobile tariff plan. This amount goes to your telephone operator and the SMS provider. BoB Credit Card does not charge you anything for this service. Please check with your operator to know more about the charges levied for this service

title: Do I need Data Service/Internet/GPRS to access the Instant SMS service?, content: No, you do not need a Data Service/Internet/GPRS connection to use this service. You can avail this service from all mobile phones using the standard SMS service.

title: Can I avail this service from any mobile number?, content: No, you cannot avail this service from any mobile number. To use this service, you must send your SMS only from the mobile number registered with us, against your BoB Credit Card.

In case your mobile number is not updated with us, you can update the same in 2 simple ways:

Log-in to your online card account at <https://online.bobcards.com/> with your username and password. Write to us at [crm@bobfinancial.com](mailto:crm@bobfinancial.com) from your registered email id.

title: I have just received my upgraded/replaced BoB Credit Card. Can I still fetch information about my old card?, content: If you have upgraded/replaced your BoB Credit Card, all details of your old card would have been migrated to your new card. You need to SMS query-specific KEYWORD XXXX, where XXXX will be last 4 digits of your new BoB Credit Card.

title: How soon can my card be blocked once I send the request through Instant SMS service?, content: We will block your card the moment we receive your card block request through SMS. An instant block confirmation SMS will also be sent to you. If you do not receive a confirmation SMS from us within 5 minutes of your request, please do not consider the card to have been blocked. Please call up our Toll-free Helpline, and get your card blocked immediately in order to avoid any misuse or Log-in to your online card account at <https://online.bobcards.com/> with your username and password.

title: IVR Services, content: No Hold, No Wait! Quick Solution 24\*7 Support. Our IVR self-service support on the toll free nos. 1800-266-5100 / 1800-266-7100 is always open for our Bank of Baroda Credit Card customers.

## Self Service

1. Balance Enquiry
2. Card Block
3. Pin Generation/Reset
4. Last 3 Transactions
5. Card Status

You can also contact our help desk 24\*7 support for assistance on other services like: Card Replacement, Loyalty Point Redemption, Post Purchase EMI booking.

title: Merchant Business (POS Machines), content: Merchant Contact Centre  
For queries/ request related to POS application status/ New Installations/ Additional installation/ POS machine Upgradation & Replacement/ Rent collection/ POS machine not working/ Paper Roll requirement, please email to [posoperation@bankofbaroda.com](mailto:posoperation@bankofbaroda.com).

For issues related to Transactions Payment/ Settlement/ Chargeback/ Risk Hold / Release, please email to [me.ops@bobfinancial.com](mailto:me.ops@bobfinancial.com) and call at 1800223225.

title: Merchant Contact Centre  
, content: For technical support & paper rolls call at : 022-40426060 / 18602332332 (on all days between 7 am to 11 pm)

For all other support & request call at: 1800223225 (between 9.30 AM to 6.00 PM on all working days) or e-mail at pos[at]bobfinancial[dot]com

title: Doing Business Made Easier, content: with Bank of Baroda CORPORATE Credit Card

title: DISCOVER Your CORPORATE Card, content: Designed exclusively for Corporates, Partnership Firms, Start-ups to facilitate credit for a hassle-free and cashless business operations. Bank of Baroda Corporate Credit Card is your smart partner that supports your employees in managing day-to-day business effectively, with a self-care portal and loads of exciting benefits & features. You are eligible to apply for Bank of Baroda Corporate Credit Card if you hold any of the following relationship/s with Bank of Baroda:

title: FOR CORPORATES:, content: Key Benefits

title: FOR EMPLOYEES:, content: Up to 50 Days Interest Free Credit Period

title: DELIGHTFUL SERVICES FOR BOTH:, content: Business Identity: Corporate name will be mentioned on the card through fourth line embossing

title: MORE BENEFITS, content: Easy Tracking, Reporting and Budgeting: Keep a track of employee spends categorised by statement received against card usage

title: KNOW THE APPLICATION GUIDELINES, content: Convenience in Administration: Easily streamline your internal settlement processes through cashless transactions

title: COVID-19 MORATORIUM - Extension, content: Dear Cardholder,

We hope you and your family are safe and secure during the ongoing COVID-19 pandemic, and are following the guidelines of the local, state and national authorities.

This communication is regarding extension of Moratorium on payments for your Bank of Baroda (BoB) Credit Card dues. This extension is as per the guidelines of RBI, where a 3-month Moratorium was first permitted for payments due from 1st March 2020 to 31st May 2020, and has been extended now for payments due from 1st June 2020 to 31st August 2020. For your convenience, we are offering the Moratorium to all customers who have been paying regularly till 29th February 2020.

The moratorium is summarised below:

arrow As advised by the RBI, the Moratorium, first granted for payments falling due between 1st March 2020 and 31st May 2020 has now been extended to payments falling due till 31st August 2020

arrow The Moratorium is applicable for your BoB Credit Card dues as indicated in the statements dated 1st June 2020, 1st July 2020 and 1st August 2020

arrow You are eligible for the Moratorium if your statement dated 1st March 2020 did NOT mention "IMMEDIATE" under the "Payment Due Date" column.

arrow If your 1st March 2020 statement mentioned "IMMEDIATE" under Payment Due Date, please make the payment as advised on the statement or on call from our representatives, to make your BoB credit card account regular. Once your card account is regular and your statements of 1st June, 1st July and 1st August do not mention "IMMEDIATE", you will be eligible for the remaining Moratorium period.

arrow If you are eligible for the Moratorium, you may choose not to make any payment towards the dues indicated in the 1st June, 1st July and 1st August statements. No Late Payment Charges will be levied as part of the Moratorium. Your card account will continue to be regular and will not be reported as overdue/delinquent during the Moratorium period.

arrow However, as advised by the RBI, interest will continue to occur on the unpaid balance and fresh transactions, unless you pay the Total Payment Due. We recommend you continue to make payments to avoid/reduce accrual of interest.

arrow Please note that any payments already made towards your 1st June statement

dues will not be refunded.

arrow If you have opted for Auto Debit, we will debit your BoB savings account towards the payments due in the 1st June, 1st July and 1st August statements. If you do not want us to debit your BoB savings account during the Moratorium extension, please respond to the SMS and E-mail you'll receive from us shortly.

arrow As per current guidelines, the Moratorium will end on 31st August 2020. Hence, the statement dated 1st September 2020 will require you to pay at least the Minimum Payment Due by the Payment Due Date, to avoid levy of Late Payment Charges and your credit card becoming overdue/delinquent. The statement will also have the interest accrued during the Moratorium period, and will be part of payment due.

For more questions about the moratorium, please check the FAQ. You can also check the Most Important Terms & Conditions to understand how interest is charged on the unpaid balances and fresh transactions, if you don't pay the Total Payment Due.

As you are aware, our customer service helpline is working with minimal staff. We encourage you to visit the customer portal for self-service of your credit card account to the extent possible. If you still need help, please write to [crm@bobfinancial.com](mailto:crm@bobfinancial.com) and we will try and respond at the earliest possible.

We are with you as we navigate the COVID-19 pandemic together, and assure you of our best services always.

Warm Regards,

title: Disclaimer

, content: The contents on this site have been provided for general information. The information and materials contained herein - and the terms, conditions, and descriptions that appear - are subject to change. If the said content contains any mistakes, omissions, inaccuracies and typographical errors, etc. BOBCARD Limited assumes no responsibility thereof. The information and materials contained herein, including text, graphics, links or other items - are provided "as is," and "as available".

BOBCARD Limited does not warrant the totality and absolute accuracy, adequacy or completeness of this information and materials and expressly disclaims any liability for errors or omissions in this information and materials herein.

title: Do Not Call Service, content: We would like to keep our customers updated on the latest marketing offers. We do respect your privacy, and appreciate that some of you may not want to receive such information from us.

title: Statutory Links, content: To ensure that you may not receive any unsolicited commercial calls please contact your telephone service provider for registration in the National Do Not Call Register of Telecom Regulatory Authority of India (TRAI).

title: Key Features

, content: 5X rewards on daily expenses\*

Earn 5 reward points for every 100 spent on Departmental stores and Movies

Know more

Fuel Surcharge Waiver\*\*

1% fuel surcharge waiver at all fuel stations across India on transactions between Rs.400 and Rs.5,000 (Max. Rs. 250 per statement cycle).

Note -No Reward Points are earned on fuel transactions.

Make EASY lifetime free

Spend 6,000 within 60 days and 35,000 in a year for reversal/waiver of annual fees



Multiple redemption options

Redeem your reward points as cashback and other exciting options

Easy EMI option

Convert purchase of > 2,500/- on your card into easy EMIs of 6/36 months

title: Other Benefits, content: Free Add-on card

Get up to 3 lifetime free add-on cards for your spouse, parents, siblings or kids (above age 18)

Zero liability on lost card

Report loss of card immediately to ensure zero liability on any fraudulent transactions

Interest free credit facility

Avail up to 50 days of interest free credit from the date of any purchase

Revolving credit facility

Pay Minimum Amount Due and finance your spends as per your convenience

title: Post Purchase EMI, content: Using the Post Purchase EMI option, you can convert any retail transaction on your Bank of Baroda Credit Card into EMIs. Requesting is really simple. Please follow the steps :

1. Visit <https://online.bobcards.com>
2. Click on SERVICE REQUEST tab to view different available services
3. Select the option EMI REQUEST under SERVICE REQUEST drop down list
4. Select the transactions which you want to convert into EMIs
5. Choose your EMI tenure, 6, 12, 18, 24 or 36 months
6. Upon your selection, system will automatically show your EMI amount
7. Click on Submit, also accept the T&C popup request

On successful submission of your request, a confirmation window will appear & an automated email with the Request id will also be sent to your registered email id.

Important Points:

1. Only unbilled transactions can be converted into EMI
2. The transaction will reflect in the portal within 2 days from the date of transaction.
3. The transactions amount should be at least Rs. 2500 or more for converting into EMI
4. Transactions on GOLD, JEWELLERY, FUEL & CASH won't be converted into EMI.

Also, if you want to raise any query/requests/ complaints related to your on-going EMI:

1. Click on SERVICE REQUEST tab to view different available services
2. Select the option OTHER REQUEST/COMPLAINTS under SERVICE REQUEST drop down list
3. Select option Other Request and provide necessary details in Description Box

A processing fee, currently 2% of the transaction amount (subject to a minimum of Rs. 100) will be charged. For detailed Terms & Conditions for Post Purchase EMI

title: Instant EMI, content: Instant EMI makes purchasing on EMI even simpler.

With Instant EMI, you do not need to first purchase and then request for conversion to EMIs. Bank of Baroda has tied up with thousands of merchants across the country, to offer you the convenience of EMIs right at the merchant outlet. Now you can purchase your favourite Smartphone, the latest Television set, Air Conditioners, other household appliances, furniture and many other products and services, without worrying about paying the entire transaction amount in your next Credit Card bill. Availing Instant EMI is very simple. Just ask the merchant for EMI options available on Bank of Baroda Credit Cards. The merchant may offer tenure options from 2 to 36 months. The rates of interest will range from 13% to 20% per annum, depending on the tenure. A processing fee up to Rs.999 + GST will be applicable. After checking the available options and terms, just choose the tenure, and ask the cashier to charge your Bank of Baroda

Credit Card for the same. You will get a charge slip (receipt of your Credit Card transaction) with details of the transaction including tenure of the EMI, rate of interest and monthly instalment amount. For list of merchants offering Instant EMI

title: No Extra Cost EMI, content: What could be better than Instant EMI? An option where you can avail Instant EMI at No or low interest cost. Well-known brands offer No or low cost options occasionally, as part of new product launches or seasonal promotions. While we will inform you about such promotions, you may also check for currently active promotions when you visit a merchant outlet (offering Instant EMI on Bank of Baroda Credit Cards) to purchase your favourite product. Please check for the options available, as they may be offered only for certain tenure options and/or only for certain products/models. Details of the offer will be mentioned on the charge slip (receipt of your Credit Card transaction)

title: MAKE EVERY TRANSACTION A HAPPY EXPERIENCE

with Bank of Baroda ETERNA Card, content: Designed for high performers in life, The Bank of Baroda Eterna Credit Card is here to give you exclusive lifestyle & impeccable taste. Enjoy the highest quality of Travel, Dining & Shopping experiences. Whether it's travelling to your favourite destination or relishing delectable delights, shopping or enjoying movies with friends; make every experience memorable.

title: MORE

Your reward kitty is still gleaming, content: Milestone Rewards

Earn 10,000 bonus reward points on spending â<sup>1</sup> 50,000 within first 60 days & 20,000 bonus reward points on spending â<sup>1</sup> 5,00,000 in a year. Know more

Fuel Surcharge Waiver\*\*

1% fuel surcharge waiver at all fuel stations across India on transactions between Rs.400 and Rs.5,000 (Max. Rs. 250 per statement cycle).

Note -No Reward Points are earned on fuel transactions.

Core Reward Points

3 reward points for every â<sup>1</sup> 100 spent on other categories.

1.5 reward points for every â<sup>1</sup> 100 spent on SELECT MCCs\*.

Redeem reward points for cashback

Redeem your reward points as cashback and other exciting options. All your accumulated reward points can be redeemed for cashback @ 1 reward point = â<sup>1</sup> 0.25

title: Introduction, content: The Indian Banks' Association (IBA) has drafted and circulated a voluntary code, which sets the standards for fair practice standards when dealing with individual customers. This is a voluntary document. In the Code, you denotes the credit card customer and we denotes the credit card issuer i.e. BOBCARD Limited. The standards of the Code are governed by the four key commitments detailed in Section 2.

Unless stated otherwise, all parts of this Code apply to all the credit card products and services, whether we provide them across the counter, over the phone, on the internet or by any other method.

Commitments outlined in this Code are applicable under normal operating environment. In the event of force majeure, we may not be able to fulfill the commitments under this Code.

title: Key Commitments, content: Our key commitments to you are that we promise to:

2.1 Act fairly and reasonably in all our dealings with you by:

Meeting the commitments and standards in this Code, for the products and

services we offer, and in the procedures and practices our staff/agents follow Making sure our products and services meet relevant laws and regulations Ensuring that our dealings with you will rest on ethical principles of integrity and transparency. Not engaging in any unlawful or unethical consumer practice.

2.2 Help you to understand how our credit card products and services work by giving you the following information in a simple language or a language as understood by you:

What are the benefits to you How you can avail of the benefits What are their financial implications Whom you can contact for addressing your queries.

2.3 Deal quickly and effectively with your queries and complaints by:

Offering channels for you to route your queries listening to you patiently accepting our mistakes, if any correcting mistakes / implementing changes to address your queries communicating our response to you promptly telling you how to take your complaint forward if you are not satisfied with the response

2.4 Publicize this Code, by making it available for public access on our website and make copies available for you on request.

title: Information, content: Credit Card is a service via a plastic card with certain credit/cash facility, which allows you to pay for goods and services or to withdraw cash.

3.1 Before you become a credit card customer, we will:

Give you information explaining the key features of our credit card products including applicable fees and charges Advise you what information/documentation we need from you to enable us to issue credit card to you. We will also, advise you what documentation we need from you with respect to your identity, address, employment etc., and any other document that may be stipulated by statutory authorities (e.g. PAN details), in order to comply with legal and regulatory requirements Verify the details mentioned by you in the credit card application by contacting you on your residence and / or business telephone numbers and / or physically visiting your residence and/or business addresses through agencies appointed by us for this purpose, if deemed necessary by us.

3.2 While you apply for credit card, we will explain the relevant terms and conditions such as fees and interest charges, billing and payment, renewal and termination procedures and any other information that you may require to operate the card.

3.3 We will advise you of our targeted turnaround time while you are availing / applying for a product / service.

3.4 We will send a service guide/member booklet giving detailed terms and conditions, interest and charges applicable and other relevant information with respect to usage of your credit card along with your first credit card.

3.5 We will advise you our contact details such as contact telephone numbers, postal address, website/e-mail address to enable you to contact us whenever you need to.

3.6 If you do not recognize a transaction, which appears on your credit card statement, we will give you more details if you ask us. In some cases, we may need you to give us confirmation or evidence that you have not authorized a transaction.

3.7 We will inform you, through our service guide / member booklet of the losses on your account that you may be liable if your card is lost / misused.

3.8 We will provide you regular updates on how to use our product through website and mailers.

title: Tariff (Fees/Charges/Interest), content: You can find our schedule of

common fees and charges (including interest rates) by

referring to the service guide/member booklet calling up on customer service numbers visiting our website; or asking our designated staff.

4.2 When you become a customer, we will provide you information on the interest rates applicable on your credit card and we will charge the same to your credit card account, if applicable.

4.3 If you ask us, we will explain how we apply interest to your account.

4.4 Changes in our tariff: When we change our tariff (interest rate or other fees/charges) on our credit card products, we will update the information on our telephone helpline/website.

title: Marketing Ethics, content: Field Personnel Our sales representatives will identify themselves when they approach you for selling card products. We have prescribed a code of conduct for our Direct Selling Agents (DSAs) whose services we may avail to market credit card products. In the event of receipt of any complaint from you that our representative has engaged in any improper conduct, we shall take appropriate steps to redress the complaint

5.2 Telemarketing If our telemarketing staff/agents contact you over phone for selling any of our credit card products or with any cross sell offer, the caller will identify himself/herself and advise you that he/she is calling on our behalf.

title: Issuance of Credit Card / PIN, content: We will dispatch your credit card only to the mailing address mentioned by you through courier / post.

Alternatively, we shall deliver your credit card at our branches which maintain your banking account(s) under due intimation to you. PIN may be generated by you after logging in to our website.6.2 We may also issue deactivated (not ready to use) credit card if we consider your profile appropriate for issuing credit card and such deactivated card will become active only after your acceptance of the same.6.3 PIN (personal identification number) whenever allotted, will be sent to you separately.if sent physically.

title: Account Operations Credit card statements, content: To help you manage your credit card account and check details of purchases/cash drawings using the credit card, we will offer you a facility to receive credit card transaction details either via monthly mail or through the internet. Credit card statement will be dispatched on a predetermined date of every month which will be notified to you.7.2 In the event of non-receipt of this information, we expect you to get in touch with us so that we can arrange to resend the details to enable you to make the payment and highlight exception, if any in a timely manner.7.3 We will let you know / notify changes in schedule of fees and charges and terms and conditions. Normally, changes (other than interest rates and those which are a result of regulatory requirements) will be made with prospective effect giving notice of at least one month.

title: Protecting your account, content: We will advise you what you can do to protect your credit card from misuse.8.2 In the event your credit card has been lost or stolen, or that someone else knows your PIN or other security information, we will, on your notifying us, take immediate steps to try to prevent these from being misused, subject to operating regulations and law in force.8.3 We may allow processing of credit cards related activities including operations and cross selling to third party agencies that we consider appropriate for these purposes.

title: Confidentiality of Account Details, content: treat all your personal information as private and confidential (even when you are no longer a customer). We will not reveal transaction details of your accounts to a third party, including entities in our group, other than in the following four exceptional cases when we are allowed to do

If we have to give the information by law If there is a duty towards the public to reveal the information If our interests require us to give the information (for example, to prevent fraud) but we will not use this as a reason for giving information about you or your accounts (including your name and address) to

anyone else, including other companies in our group, for marketing purposes. If you ask us to reveal the information, or if we have your permission to provide such information to our group/associate/entities or companies when we have tie-up arrangements for providing other financial service products.

title: Collection of dues, content: Our bank's dues collection policy is built on courtesy, fair treatment and persuasion. We believe in fostering customer confidence and long-term relationship. Our staff or any person authorized to represent us in collection of dues or/and security repossession will identify himself/herself and interact with you in a civil manner. We will provide you with all the information regarding dues and will give sufficient notice for payment of dues. Our staff/agents are governed by Model Code for Collection of Dues and Repossession of Security issued by Indian Banks' Association

title: Redressal of Grievances, content: BOB Credit Card customer having any kind of credit card related grievance can approach us by writing to us at [crm@bobfinancial.com](mailto:crm@bobfinancial.com). The customer will be contacted within 5 working days from the date of receipt of the complaint. In case the redressal requires more than 5 working days, the customer shall be notified the likely time required to resolve the complaint as the case may be within the aforesaid 5 working days and shall be intimated after resolution of his / her complaint. Complaints taking more than the defined time frame (pre-defined) shall be immediately escalated to next higher authority as defined below and the customer shall be intimated the cause of delay, if any.

title: Termination of Credit Card, content: You may terminate your credit card by giving notice to us and by following the procedure laid down by us in our service guide/ member booklet after clearing outstanding dues, if any.

We may terminate your credit card, if in our opinion, you are in breach of the cardholder agreement.

title: Feedback and Suggestions, content: Please provide feedback on our services. Your suggestions will help us to improve our services.

This code will be reviewed once every year or earlier in case of any changes in laws and regulations (as may be applicable) and the review will be undertaken in a transparent manner.

title: Grievance & Redressal Mechanism, content: We believe that successful business depends on creating long lasting relationship with customers. For us, developing and sustaining long-term relationship is the most critical ingredient to competitive advantage.

title: Phone Call Support, content: BOB Cards has made it a top priority to be a customer friendly credit card company. We have setup a separate Customer Grievances and Redressal Cell, which takes care of all the enquiries, queries and complaints / grievances of the customers. We provide following type of support to our customers to deal with the customer's requirement more effectively and in-time.

title: All other queries, content: If the Customer has any query or complaint, they can call us on any of the Area Office contact numbers provided with the list of Area Offices. Alternatively, they can also contact us on the following numbers of our Corporate Office.

title: E-mail Support, content: Toll Free Numbers 1800 103 1006/1800 225 100 (24\*7)

title: Customer Grievances & Redressal Mechanism, content: Customers can also write to

Mr. Ravi Ranjan Kumar, Grievance Redressal Officer on [escalations@bobfinancial.com](mailto:escalations@bobfinancial.com) or call at 022- 41683700 (Ext. 433)  
15TH FLOOR, 1502/1503/1504, DLH PARK, S.V. ROAD, GOREGAON, Mumbai- 400 102 (WEST)

title: Statutory Links, content: Please be ready with the following information before making a call : Your credit card number, your name, your contact phone number, your e-mail ID (If any).

title: DISCOVER Your Card, content: Up to 5% Savings on Fuel at HPCL retail outlets

title: FUEL SAVINGS DELIGHTS, content: Joining Benefit of 2000 Reward Points

title: ACCELERATED REWARDS, content: 25% Off on Movie Ticket

title: MOVIE & TRAVEL FUN, content: Domestic Airport Lounge Access

title: MORE BENEFITS, content: Your HPCL Bank of Baroda ENERGIE Credit Card gives plentiful rewards and not only make fuel purchases easier on your pocket, it is designed to make your everyday life filled with a full tank of happiness.  
Get Savings of more than ₹12,000 every year with HPCL Bank of Baroda ENERGIE Credit Card, click here to know how.

So, #HappinessKaTankFullKaro, get your card today!

title: KNOW THE APPLICATION GUIDELINES, content: Apply Now

title: EXCLUSIVE BENEFITS TO THE EXCLUSIVE GROUP, content: with Bank of Baroda EXCLUSIVE Credit Card for ICAI Members

title: DISCOVER EXCLUSIVE, content: Experience exclusivity with a lifetime free credit card, designed with unmatched benefits exclusively for esteemed members of ICAI like you. Bank of Baroda Exclusive Credit Card gives you up to 50 days of interest free credit along with world-class privileges and delightful saving opportunities.

title: MORE BENEFITS, content: Know your card benefits

title: KNOW THE APPLICATION GUIDELINES, content: SHOPPING DELIGHTS from EXCLUSIVE to add more value to your money

title: Statutory Links, content: EXCLUSIVE is your TRAVEL BUDDY with best travel benefits

title: IRCTC BoB Credit Card, content: A train journey is not just about destination. It's for exploring some never-ending tracks of happiness! IRCTC BoB Credit Card has been specially designed so you get to board a plethora of complimentary services, rewards, benefits, and a wholesome experience of travelling by train, to cherish lifelong. With this card, we endeavour to make your train journeys even more rewarding and memorable, so you always #TraverseWell.

title: MORE BENEFITS

on your IRCTC BoB Credit Card, content: Bonus Rewards

Earn 1000 bonus reward points on single transaction of ₹1000 or more within 45 days of card issuance<sup>7</sup>

Fuel Surcharge Waiver

1% Fuel Surcharge waived off on all fuel transactions between ₹500-₹13000. (Maximum waiver of ₹100 per statement)<sup>6</sup>

Extra Rewards

2 reward points for every ₹100 spent on any other category including train ticket purchases on IRCTC Website and Mobile App<sup>4</sup>.

Rewards Redemption Process

All accrued reward points can only be redeemed as cashback in the statement @ 1 Reward Point = Rs. 0.25<sup>1</sup>

title: Merchant Contact Centre, content: For queries/ request related to POS application status/ New Installations/ Additional installation/ POS machine Upgradation & Replacement/ Rent collection/ POS machine not working/ Paper Roll requirement, please email to [posoperation@bankofbaroda.com](mailto:posoperation@bankofbaroda.com).

For issues related to Transactions Payment/ Settlement/ Chargeback/ Risk Hold / Release, please email to [me.ops@bobfinancial.com](mailto:me.ops@bobfinancial.com) or call at 1800 223 225.

title: MDR Charges:

, content: Domestic Debit Card Transactions: As per RBI guideline.

b) All Credit Card & International Debit Card and other card transactions: As per Bank policy subject to change from time to time.

title: Key Features

, content: 5X rewards on daily expenses\*

Earn 5 reward points for every 100 spent on Grocery, Departmental stores and

## Movies

Know more

Fuel Surcharge Waiver\*\*

1% fuel surcharge waiver at all fuel stations across India on transactions between 400 and 5,000 (Max. 250 per statement cycle).

Note -No Reward Points are earned on fuel transactions.

Make RENAISSANCE lifetime free

Spend 25,000 every anniversary year for reversal/waiver of annual fees of 250.

Multiple redemption options

Redeem your reward points as cashback and other exciting options

Easy EMI option

Convert purchase of > 2,500/- on your card into easy EMIs of 6/36 months

title: Other Benefits, content: Free Add-on card

Get up to 3 lifetime free add-on cards for your spouse, parents, siblings or kids (above age 18)

Complimentary insurance cover

Get free Personal Accidental Death Cover to ensure financial protection of your family. Air: 15 Lakhs and Non-Air: 5 Lakhs.

Zero liability on lost card

Report loss of card immediately to ensure zero liability on any fraudulent transactions

Interest free credit facility

Avail up to 50 days of interest free credit from the date of any purchase

Revolving credit facility

Pay Minimum Amount Due and finance your spends as per your convenience

title: Nodal Officer Details

, content: Nodal Officer - Mr. Prakash Chaubey

Email Id: nodal@bobfinancial.com

Landline No. - 022 - 41683700 (Extn. 440)

Principal Nodal Officer: - Ms. Jyoti Jain

Email Id: pno@bobfinancial.com

Landline No. - 022 - 41683700 (Extn. 434)

Toll Free No. - 1800 103 1006 / 1800 225 100 (24\*7)

RBI -Ombudsman Scheme

RBI -Salient Features of RBI-Integrated Ombudsman Scheme-2021

title: Empower your aspirations for your business, content: with Bank of Baroda EMPOWER Business Credit Card

title: DISCOVER Your EMPOWER Card, content: More than a card, you now have business empowerment at your disposal to help you set a competitive edge for your business, and create a significant impact in your life & around the world.

Designed exclusively for Proprietors and Self-Employed segment, Bank of Baroda EMPOWER Credit Card provides a simple solution to manage all business expenses. And in order to delight you while you put strenuous efforts, we have packaged your card with exclusive privileges and superior benefits.

title: PRODUCT AT A GLANCE:, content: Key Benefits

title: DELIGHTFUL BENEFITS FOR YOUR BUSINESS:, content: 50 Days Interest Free Credit Period to support your business credit needs

title: ASSISTED SERVICES FOR YOUR BUSINESS:, content: Card with your Business Name on it Easily streamline your internal settlement processes through cashless transactions

title: MORE BENEFITS, content: Unlimited Cashback\* on Spends: Earn 1 Reward

Point for every â,¹100 spent on your card and redeem your reward points as  
Cashback with no maximum capping on reward points to earn  
title: Rewards on Spends, content: Spend Based Rewards:Spend â,¹50,000 in a year  
for waiver of next yearâ€™s annual fee  
title: Fuel Surcharge Waiver\*\*, content: Insurance protection:Â Air Accidental  
Death Cover: â,¹15 Lakhs  
Â Non-Air Accident Death Cover of â,¹5 Lakhs  
title: Smart EMI Option, content: Easy Tracking, Reporting and Budgeting: Keep a  
track of spends categorised by statement received against card usage  
title: KNOW THE APPLICATION GUIDELINES, content: Convenience in Administration:  
Easily streamline your internal settlement processes through cashless  
transactions  
title: Statutory Links, content: Vendor Negotiation: By evaluating the frequency  
and locations of your spends, it assists in negotiating the best deals with  
vendors for employees travel and entertainment expenses  
title: Key Features  
, content: 5X rewards on travel and dining\*  
Earn 10 reward points\* for every Rs.100 spent  
on travel, dining and abroad

Know more  
Exclusive privileges  
1 Complimentary Airport Lounge Visit every calendar quarter at participating  
lounges  
Premier Visa Card Holders â€ Click here for details  
Premier RuPay Card Holders â€ Click here for details

Make PREMIER Lifetime free  
Spend 10,000 within 60 days and 1,20,000 in a year, for reversal/waiver of  
annual fees

Fuel Surcharge Waiver\*\*  
1% fuel surcharge waiver at all fuel stations across India on transactions  
between Rs.400 and Rs.5,000  
(Max. Rs. 250 per statement cycle).

Note -No Reward Points are earned on fuel transactions.

Multiple redemption options  
Redeem your reward points as cashback and other exciting options

Easy EMI option  
Convert purchase of > 2,500/- on your card into easy EMIs of 6/36 months  
title: Other Benefits, content: Free Add-on card  
Get up to 3 lifetime free add-on cards for your spouse, parents, siblings or  
kids (above age 18)

In-built insurance cover  
Get free Personal Accidental Death Cover to ensure financial protection of your  
family  
Zero liability on lost card  
Report loss of card immediately to ensure zero liability on any fraudulent  
transactions

Interest free credit facility  
Avail up to 50 days of interest free credit from the date of any purchase

Revolving credit facility  
Pay Minimum Amount Due and finance your spends as per your convenience  
title: Product Leaflets  
, content: <https://www.bobfinancial.com/documents/Assam%20Rifles%20The%20Sentinel.pdf>  
title: Product Leaflets  
, content: [https://www.bobfinancial.com/documents/CMA%20One%20A5\\_05OCT2023.pdf](https://www.bobfinancial.com/documents/CMA%20One%20A5_05OCT2023.pdf)



title: Product Leaflets  
, content: [https://www.bobfinancial.com/documents/BoB%20Easy%20\(A5%20Size\)\\_25AUG23.pdf](https://www.bobfinancial.com/documents/BoB%20Easy%20(A5%20Size)_25AUG23.pdf)  
title: Product Leaflets  
, content: [https://www.bobfinancial.com/documents/BoB%20Eterna%20A5\\_09OCT2023.pdf](https://www.bobfinancial.com/documents/BoB%20Eterna%20A5_09OCT2023.pdf)  
title: Product Leaflets  
, content: [https://www.bobfinancial.com/documents/BoB%20ICAI%20Exclusive%20-%20A5\\_05OCT2023.pdf](https://www.bobfinancial.com/documents/BoB%20ICAI%20Exclusive%20-%20A5_05OCT2023.pdf)  
title: Product Leaflets  
, content: <https://www.bobfinancial.com/documents/BoB%20Naintal%20Bank%20Reanissance.pdf>  
title: Product Leaflets  
, content: <https://www.bobfinancial.com/documents/BoB%20Naintal%20Bank%20Reanissance.pdf>  
title: Product Leaflets  
, content: [https://www.bobfinancial.com/documents/BoB%20Select%20\(A5%20Size\)\\_25AUG23.pdf](https://www.bobfinancial.com/documents/BoB%20Select%20(A5%20Size)_25AUG23.pdf)  
title: Product Leaflets  
, content: <https://www.bobfinancial.com/documents/BoB%20Unnati.pdf>  
title: Product Leaflets  
, content: <https://www.bobfinancial.com/documents/Indian%20Army%20Yoddha.pdf>  
title: Product Leaflets  
, content: <https://www.bobfinancial.com/documents/Indian%20Navy%20Varunah.pdf>  
title: Product Leaflets  
, content: <https://www.bobfinancial.com/documents/HPCL%20BoB%20Energie.pdf>  
title: Product Leaflets  
, content: <https://www.bobfinancial.com/documents/BoB%20Empower.pdf>  
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, content: <https://www.bobfinancial.com/documents/BoB%20Corporate%20Card.pdf>  
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, content: <https://www.bobfinancial.com/documents/BoB%20Corporate%20Card%20FD.pdf>  
title: Product Leaflets  
, content: <https://www.bobfinancial.com/documents/BoB%20Prime.pdf>  
title: Product Leaflets  
, content: <https://www.bobfinancial.com/documents/BoB%20Vikram.pdf>  
title: Some valuable points to ponder to avoid misuse on your credit card:

, content: Never keep your card insecurely in your pockets or bags. Always keep your credit card at the same place in your wallet/purse so that you may notice immediately if it is lost/stolen/misplaced. Never leave your credit card unattended under any circumstances. Do not share credit card PIN with anyone including the family members. Once PIN mailer has been received, memorize the PIN and destroy the mail. Do not keep written record of your PIN in any form anywhere and never write it on your credit card. Always ensure that merchant uses your card in your presence and ensure they do not write your card details. Please verify the returned card belongs to you. Always call our helpline number if you have any suspicion that your card is lost, stolen or being misused. Never divulge your credit card number/expiry date/PIN/CVV and your personal details to an e-mail soliciting for the same. Never divulge your credit card number/expiry date/PIN/CVV and your personal details to any telephonic survey or telemarketing executive. Never seek assistance of strangers while using your card at ATMs or POS. Never share your card details with anyone (including the family members and closest friends) to attempt transaction on your behalf. Never handover/return the consignment containing card back to the delivery boy once delivered to you under any circumstances.

title: Some simple steps can protect your card while you shop online:

, content: Please sign up for the Verified by VISA and/or MasterCard Secure Code program(s). Avoid shopping on such sites which allows transactions with basic details like Card Number and Expiration date only. Look for Secure symbols like <https://> or the icon which indicates that the site is secured. Be careful do not update your account details in any pop-up window. Always type the address of

the site concerned directly in the browser bar, avoid accessing the site through links sent in e-mailers/other unsecured sites. Beware of such offers that ask you to verify the confidential account details such as Credit Card Number, Expiration Date, CVV/CVC number etc. Please ensure to log off from the website(s) after using it. Do not close your browser directly. In case accessing online transaction thru Cyber cafe, ensure to clear the browser history and delete all temporary files/cookies at the end of the session so that your account information is removed. While performing an IVR (Over phone) transactions please ensure that you are typing your credentials on an automated system.

title: Secured Transactions, content: Customers are advised to protect their cards, and their credentials; and do not share confidential personal information like Card number, Card Verification Value (CVV), Expiry date, PIN(s) or OTP (one time password) (setup to process online transaction) to any other person / third party (including subsidiaries, bank, and its officials). If the customer is disputing OTP enabled / ATM transactions™ which got processed after authenticating the PIN, it is considered as secured transactions. Customers would be fully liable for such transactions because such transactions™ considered as a secured method.

title: Unsecured Transactions

, content: Customers are required to promptly report any fraudulent usage on their cards, so that the cards are blocked for further usage. This can be done by calling BOBCARD Limited helpline number (helpline number and timing will be provided here). Customers™ are advised to keep their personal information like mobile number & email address up to date with BOBCARD Limited to receive regular transactions alerts, it will help BOBCARD Limited also to reach out to the customers in-case of any suspicious activities.

title: Email Fraud

, content: Several signs can help you determine if an email is legitimate or a spoof. Learn how to recognize and protect yourself from fraudulent emails asking for card information.

title: What is a spoof?

, content: Spoof emails (also known as phishing or hoax emails) appear to be from well know companies. To bait you, an email may say there is an urgent situation concerning your card/ bank account, then asks you to click a link back to a spoof website to provide personal information. Even if you don't supply any information, just selecting the link, may enable fraudster to access your computer, record your keystrokes, and capture your passwords. Also, beware of spoof web forms that ask you to provide confidential information like; Date of Birth (DOB), PAN , Credit or Debit card number and bank account number etc. that a legitimate company would not ask the customer.

title: How to spot a spoof?

, content: Sense of urgency - Messages claim your card/account will be closed or temporarily suspended, and warn you'll be charged if you don't respond urgently. Spelling errors - There may be obvious spelling errors, which help spoof emails avoid spam filters.

Name & email address mismatch " At times, when a spoof email is received, name of the sender & email address do not match. It may say X name wherein email id suggests different name or company.

title: How to protect yourself?

, content: Go there directly - The best way to get to any site is to type its address (URL) into your browser and then bookmark it.

Segregate Email Accounts - Create separate email accounts for personal and official activities. It is recommended to select email id with Secure Socket

Layer (SSL) certificate for Bank related communication. (URL should start with https:// and NOT http://).

title: Key Features

, content: 5X rewards on online and more\*

Earn 5 reward points for every 100 spent  
on Dining and Online spends

Know more

Fuel Surcharge Waiver\*\*

1% fuel surcharge waiver at all fuel stations across India on transactions between Rs.400 and Rs.5,000 (Max. Rs. 250 per statement cycle).

Note -No Reward Points are earned on fuel transactions.

Make SELECT Lifetime free

Spend 7,500 within 60 days and 70,000 in a year, for reversal/waiver of annual fees

Multiple redemption options

Redeem your reward points as cashback and other exciting options

Easy EMI option

Convert purchase of > 2,500/- on your card into easy EMIs of 6/36 months

title: Other Benefits, content: Free Add-on card

Get up to 3 lifetime free add-on cards for your spouse, parents, siblings or kids (above age 18)

In-built insurance cover

Get free Personal Accidental Death Cover to ensure financial protection of your family

Zero liability on lost card

Report loss of card immediately to ensure zero liability on any fraudulent transactions

Interest free credit facility

Avail up to 50 days of interest free credit from the date of any purchase

Revolving credit facility

Pay Minimum Amount Due and finance your spends as per your convenience

title: What are the prerequisites for linking Bank of Baroda RuPay Credit Card on UPI Payment app?, content: Bank of Baroda RuPay Credit Card PIN needs to be setup before linking on UPI apps. Bank of Baroda Credit Card PIN can be setup through our portal, mobile app, or through IVR by calling toll-free number printed on your RuPay Credit Card.

title: Will I have to set UPI Pin or I can authenticate transactions using Card pin?, content: You will have to setup UPI Pin to authenticate this transaction.

title: Can I change my UPI Pin?, content: Yes, you can change your UPI pin of your respective RuPay account

title: How can I make payment to a retail offline merchant using Bank of Baroda RuPay Credit Card on UPI?, content: Retail offline merchant payment can be done using following steps -

Add your Bank of Baroda RuPay Credit Card to the UPI app

Open UPI app on your mobile, click on Scan.

QR scanner will open on UPI app, scan the QR, enter the amount

Select Bank of Baroda RuPay Credit Card from the drop-down menu

Confirm the payment by entering UPI Pin.

Payment confirmation will be displayed, once the payment is done.

title: How can I make payment to an e-commerce merchant using Bank of Baroda RuPay Credit Card on UPI?, content: Please follow these steps to make ecommerce merchant payment -

UPI Payment can be made at all e-commerce merchant accepting payment through UPI

At the time of check-out i.e. while making payment, please select UPI app as payment mode at merchant website or mobile application.

Login into UPI app, select Bank of Baroda from the drop-down menu

Confirm the payment using UPI Pin.

Payment confirmation will be displayed, once the payment is done, you will be routed back to the merchant page.

title: What if I change my mobile number, how can I link my Bank of Baroda RuPay Credit Card on UPI?, content: If you have changed your mobile number, kindly update the same for your Bank of Baroda RuPay Credit Card as well. Once updated, kindly re-register the on UPI app.

title: Can I make payment to any person or other using the linked on UPI?, content: No, only payment to merchant (P2M) will be allowed from the linked.

title: What are the restricted merchant categories on which customer won't be able to make payment using Bank of Baroda RuPay Credit Card on UPI?, content: Restricted categories: UPI transactions won't be allowed on

- a. International merchants/websites.
- b. P2P (Peer to Peer i.e. MCC code - 0000)
- c. P2PM (Peer to Peer Merchant i.e. MCC Code - 7407)
- d. Digital account opening (MCC Code: 7409)
- e. Lending platform (MCC code: 7408)
- f. Cash withdrawal at merchant (Payee MCC Code: 6010)
- g. Cash withdrawal at ATM
- h. ERUPI (UPI voucher for government subsidy etc)
- i. IPO (Purpose code: 01, MCC code: 6211)
- j. Foreign Inward Remittances
- k. Mutual Funds

l. MCC Restricted for CC on UPI are as under

0000 - P2P (Peer to Peer)

4829 - wire transfers/money orders

6010 - Financial institutions - manual cash disbursements

6011 - Financial institutions - automated cash disbursements

6012 - Financial institutions - merchandise and services

6013 - Cash withdrawal thru ICCW (interoperable cardless cash withdrawal)

6051 - Non-financial institutions - foreign currency, money orders (not wire transfer), scrip and travellers' checks

6211 - Securities - brokers and dealers/IPO

7322 - Debt collection agencies

7407 - P2PM (peer to peer merchant)

7408 - Lending Platform

7409 - Digital account opening

7800 - Govt Owned Lottery

7801 - Govt Licensed Casinos

7802 - Govt Licensed Dog/Horse racing

7995 - Betting, including lottery tickets, casino gaming chips, off-track betting and wagers at race tracks

9406 - Govt owned Lottery

m. Any other categories as restricted by BFSI from time to time.

title: Can I link my Bank of Baroda Visa/ Mastercard Credit Card on UPI?,

content: Currently, only RuPay Credit Card can be linked on UPI.

title: What are the number of transactions allowed from linked on UPI?, content: There is no limit for the number of transactions carried out from linked on UPI.

title: Is there any limit on the amount of transaction that can be carried out from linked on UPI?, content: There is no limit for the number of transactions carried out from linked on UPI.

First 24 hours of linking the credit card in UPI App - Amount limit per day per card is Rs.5,000

After 24 hours of linking the card in UPI App

Amount limit per card per day can be upto UPI limit i.e. 1 lakh per day

Please note - UPI limit is 2 lakh per day for some special MCC codes i.e 5960, 6300 & 6529

Restricted categories: UPI transactions wont be allowed on International merchants/websites.

P2P (Peer to Peer i.e. MCC code - 0000)

P2PM (Peer to Peer Merchant i.e. MCC Code - 7407)

Digital account opening (MCC Code: 7409)

Lending platform (MCC code: 7408)

Cash withdrawal at merchant (Payee MCC Code: 6010)  
 Cash withdrawal at ATM  
 ERUPI (UPI voucher for government subsidy etc)  
 IPO (Purpose code: 01, MCC code: 6211)  
 Foreign Inward Remittances  
 Mutual Funds  
 MCC Restricted for CC on UPI are as under  
 0000 - P2P (Peer to Peer)  
 4829 - wire transfers/money orders  
 6010 - Financial institutions - manual cash disbursements  
 6011 - Financial institutions - automated cash disbursements  
 6012 - Financial institutions - merchandise and services  
 6013 - Cash withdrawal thru ICCW (interoperable cardless cash withdrawal)  
 6051 - Non-financial institutions - foreign currency, money orders (not wire transfer), scrip and travellers' checks  
 6211 - Securities - brokers and dealers/IPO  
 7322 - Debt collection agencies  
 7407 - P2PM (peer to peer merchant)  
 7408 - Lending Platform  
 7409 - Digital account opening  
 7800 - Govt Owned Lottery  
 7801 - Govt Licensed Casinos  
 7802 - Govt Licensed Dog/Horse racing  
 7995 - Betting, including lottery tickets, casino gaming chips, off-track betting and wagers at race tracks  
 9406 - Govt owned Lottery

Any other categories as restricted by BFSI from time to time.

However, it will be subject to the available credit limit on your Bank of Baroda Credit Card.

title: Will I be charged for linking or carrying out any transaction from linked on UPI?, content: Customers will not be charged for linking or carrying out any transaction from the linked on UPI.

title: Can I make my linked as default account to receive funds?, content: Funds cannot be received on linked on UPI.

title: Do I need to enable card controls on Bank of Baroda RuPay Credit Card to use for online or contactless transactions?, content: Yes, Customer needs to enable Bank of Baroda RuPay Credit Card using card controls (eCommerce, contactless etc) separately before making such type of transaction using CC / CC on UPI.

title: If my Bank of Baroda RuPay Credit Card is renewed, do I need to link it again in UPI?, content: Yes, if your Bank of Baroda RuPay Credit Card is renewed/replaced, customer needs to re-register in UPI with updated details

title: Where can I see my Bank of Baroda RuPay Credit Card transactions happened through UPI platform?, content: Bank of Baroda RuPay Credit Card transactions through UPI platform can be viewed in Bank of Baroda RuPay Credit Card statements every month

title: Will I earn any reward points for UPI spends using Bank of Baroda RuPay Credit Card?

, content: Yes, CC on UPI transactions will earn only core reward points as specified in below table

Product Name RP on special MCCs\* RP on spends at other MCCs

RuPay Easy 0.5 RP per Rs. 100 1 RP per Rs. 100

RuPay Premier 1 RP per Rs. 100 2 RP per Rs. 100

RuPay Business empower 0.5 RP per Rs. 100 1 RP for Rs. 100

RuPay ICAI Exclusive 1 RP for Rs. 100 1 RP per Rs. 100

RuPay ICSI Diamond 1 RP for Rs. 100 1 RP for Rs. 100

RuPay CMA one 1 RP for Rs. 100 1 RP for Rs. 100

RuPay IRCTC 2 RP for Rs. 100 2 RP for Rs. 100

RuPay Snapdeal 4 RP for Rs. 100 4 RP for Rs. 100

RuPay HPCL Energie 2 RP for Rs. 150 2 RP for Rs. 150

RuPay Varunah 1 RP for Rs. 100 1 RP for Rs. 100

RuPay Varunah Plus 2 RP for Rs. 100 2 RP for Rs. 100

RuPay Varunah Premium 3 RP for Rs. 100 3 RP for Rs. 100

RuPay Rakshmah 2 RP for Rs. 100 2 RP for Rs. 100

RuPay The Sentinel 2 RP for Rs. 100 2 RP for Rs. 100

RuPay Indian Army Yoddha 2 RP for Rs. 100 2 RP for Rs. 100

RuPay Vikram 1 RP for Rs. 100 1 RP for Rs. 100

RuPay Renaissance - Nainital Bank 1 RP for Rs. 100 1 RP for Rs. 100

RuPay Pragati (BRKGB, BUPB, BGGB) 1 RP for Rs. 100 1 RP for Rs. 100

title: Is there any capping on the reward points that can be earned on UPI spends through RuPay?, content: Maximum of 500 reward points can be earned in a Statement cycle on UPI spends through RuPay.

title: Will I get any surcharge waiver on fuel purchases done using RuPay via UPI mode?, content: Fuel surcharge applied on fuel txns done using CC on UPI, will reflect as separate transaction in credit card statement.

Fuel surcharge waiver benefit will be applicable to all Fuel txns done using Credit Card as follows

IRCTC Cobrand Credit Card: 1% of fuel transaction amount surcharge waived for fuel transactions between Rs. 500 to Rs. 3000 (subject to maximum of Rs. 100 per statement)

Varunah (base variant): 1% of fuel transaction amount surcharge waived for fuel transactions between Rs. 400 to Rs. 5000 (subject to maximum of Rs. 100 per statement)

HPCL Cobrand Credit card: 1% of fuel transaction amount surcharge waived for fuel transactions done only at HPCL fuel stations between Rs. 400 to Rs. 5000 (subject

to maximum of Rs. 100 per statement)

All other credit cards: 1% of fuel transaction amount surcharge waived for fuel transactions between Rs. 400 to Rs. 5000 (subject to maximum of Rs. 250 per statement).

Please note Fuel surcharge waiver capping is per card per statement cycle, & it's applicable to all transactions i.e. irrespective of mode of transaction like credit card

swipe at POS machine or fuel transaction done through UPI App by scanning the dynamic QR code on POS machine at the fuel station.

Please note -

1. Fuel surcharge is levied by the acquiring bank/network partners on all fuel transactions.

2. In case of swipe or contactless fuel transactions done using Credit Card, the surcharge amount is added to the fuel transaction by acquiring bank & thus only 1 transaction

reflects in monthly Credit card statement.

3. However, in case of Credit Card on UPI fuel transactions 'The fuel surcharge is billed/settled by the acquiring bank/network partner separately, thus 2 transactions (1 for actual fuel

purchase & 1 for Fuel surcharge) will reflect in your monthly credit card statement.

title: Key Features

, content: 5X Rewards on

Daily Needs\*

Earn 5 reward points for every 100 spent on grocery & departmental stores.

Know more

#

Varunah is Lifetime free

Zero First year & Annual Fees

Fuel Surcharge Waiver\*\*

1% fuel surcharge waiver at all fuel stations across India on transactions between Rs.400 and Rs.5,000 (Max. Rs. 100 per statement cycle).

Note -No Reward Points are earned on fuel transactions.

Reward Points Redemption

Reward Points can be redeemed as cashback

@ 0.25 per reward point

#### Smart EMI Options

Convert purchase of 2500 & more into

Smart EMIs of 6 to 36 months

title: Other Benefits, content: Free Add-on card

Get up to 3 Lifetime Free add-on cards for your spouse, parents, siblings or kids (above age 18)

#### In-built Insurance Cover

Free Accidental Death Cover (Air & Non-Air (includes Sea): 20 Lakhs), for financial protection of your family

#### Zero Liability on Lost Card

Report loss of card immediately to ensure zero liability on any fraudulent transactions

#### Interest Free Credit Facility

Avail up to 50 days of interest free credit from the date of any purchase

#### Revolving Credit Facility

Pay Minimum Amount Due and finance your spends as per your convenience

title: Key Features, content: Earn 5 Reward Points for every ₹ 100 spent on Grocery, Movies & Departmental stores.

title: Other Benefits, content: Complimentary 3 Months Disney Hotstar subscription on card activation. Know More.

title: Key Features, content: APPLY NOW Exclusively for Indian Army Personnel

title: 5X Rewards on Daily Needs\*, content: Earn 10 Reward Points for every ₹ 100 spent on Grocery & Departmental stores.

title: Exclusive Privileges, content: 8 Complimentary Airport Lounge access per calendar year (2 per quarter) RuPay Card Holders - Click here for details

title: YODDHA is Lifetime Free, content: No Joining Fee. No Annual Fees.

title: Fuel Surcharge Waiver\*\*, content: 1% fuel surcharge waiver at all fuel stations across India on transactions between ₹ 400 and ₹ 15,000 (Max ₹ 1250 per statement cycle). Fuel spends eligible for surcharge waiver don't qualify for reward points.

title: Smart EMI Options, content: Convert purchase of ₹ 2500 & more into Smart EMIs of 6 to 36 months

title: Concierge Service(Powered by RuPay)^, content: 24/7 Assistance for Domestic & International Services

Click here for details

title: Other Benefits, content: \*Please note that 5X Reward points are subject to maximum of 1,000 Reward Points per month, any spends on 5X spend categories beyond threshold spends will accrue points as per regular rate i.e. 2 RP for every ₹ 100.

title: Free Add-on card, content: \*\* Please Note that the GST component is not reversed. The rate of fuel surcharge may vary depending on the fuel station and their acquiring bank. The surcharge is levied by the acquiring bank providing the terminal to the merchant. The value of fuel transaction on charge slip will differ from the credit card statement since the fuel surcharge and GST on the same are levied by the acquiring bank after the transaction.

title: In-built Insurance Cover, content: ^The 24/7 concierge service is a booking/scheduling assistance service provided by NPCI-RuPay for a defined list of Domestic and International services. The cost of booked/scheduled services will have to be borne by the cardholder at the rates informed by the concierge call centre.

title: Zero Liability on Lost Card, content: #Benefit is applicable only if the Card is used at least once in the preceding 30 days (from the date of availing benefit).

title: Interest Free Credit Facility, content: Get up to 3 Lifetime Free add-on cards for your spouse, parents, siblings or kids (above age 18)

title: Revolving Credit Facility, content: Free Accidental Death Cover (Air & Non-Air: 20 Lakhs), for financial protection of your family

title: Statutory Links, content: Report loss of card immediately to ensure zero

liability on any fraudulent transactions

title: list of / different type of saving accounts, content: list of saving accounts

1. Baroda Jeevan Suraksha Saving Account
2. bob LITE Savings Account
3. Baroda Mahila Shakti Saving Account
4. Baroda Advantage Saving Account
5. Baroda Professional Saving Bank Account
6. bob BRO Saving Account
7. Baroda Bank Mitra Bachat Khata
8. bob BRO Saving Account
9. bob Family Savings Accounts Segment
10. bob Champ Account
11. Baroda Super Savings Account
12. Government Savings Account
13. bob SB Self Help Group
14. bob Pensioners Savings Bank Account
15. bob Platinum Saving Bank Account
16. bob Senior Citizen Privilege Scheme

title: list of / different of current account, content: list of current account

1. Advantage Current Account
2. Smart Current Account
3. Current Account for LIC and other insurance companies
4. Current Account for Other Banks
5. Government Bodies Current Account
6. Women Power Current Account
7. Gold Current Account
8. Diamond Current Account
9. bob PLATINUM Current Account
10. bob RHODIUM Current Account
11. bob LITE Current Account
12. bob Family Current Accounts Segment
13. bob Scale-Up Current Account
14. bob RERA Current Account Scheme
15. bob SUPREME CURRENT ACCOUNT
16. bob PREMIUM CURRENT ACCOUNT

title: list of / different type of salaried account, content: list of salaried account

1. Salary Package for the Brave Beginners- Agniveers
2. Salary and Pension Solutions for Indian Military Personnel
3. Salary and Pension Solutions for Indian Central Forces
4. Salary and Pension Solutions for Indian Police Forces
5. Salary Solutions for Central/ State Govt. employees (Baroda Government Employee Salary Account)
6. bob Salary Classic Account
7. bob Salary Super Account
8. bob Salary Premium Account
9. bob Salary Privilege Account

<https://www.bankofbaroda.in/personal-banking/accounts/salary-accounts>

title: list of / different type of Term Deposit available, content: list of / different type of Term Deposit available

1. Fixed Deposit
2. Recurring Deposit
3. bob earth Green Term Deposit
4. Capital Gain Account Scheme, 1988

<https://www.bankofbaroda.in/personal-banking/accounts/term-deposit>

title: list of / different type of Fixed Deposit available, content: list of / different type of Fixed Deposit available

1. bob360
2. bob Tiranga Plus Deposit Scheme
3. bob Tax Saving Fixed Deposit Account
4. bob Suvidha Flexible Fixed Deposit Scheme



5. Monthly Income Plan (MIP)
6. Motor Accident Claims Annuity Deposit (MACAD)
7. Quarterly Income Plan (QIP)
8. bob Regular Income cum Recurring Deposit (RIRD)
9. bob Short Term Deposits
10. bob Advantage Fixed Deposits (Non- Callable)

<https://www.bankofbaroda.in/personal-banking/accounts/term-deposit/fixed-deposit>

title: list of / different type of Loans available, content: list of / different type of Loans available

1. Home Loan
2. Personal Loan
3. Vehical Loan
4. Baroda Yoddha Loans
5. Mortgage Loan
6. Education Loan
7. Gold Loan

title: It's compulsory now

, content: Well, there's no way you can wriggle out of this one now. Under the FASTag toll plaza rules, the government has decreed that all lanes will be FASTag only. So it's now compulsory for all vehicles to have it from 15 January 2020.

title: How to buy FASTag

, content: You can buy FASTag at over 20 banks, including Bank of Baroda, and other point-of-sale outlets like toll plazas. You can even order them online through Amazon.

title: What are the documents you need to get FASTag?

, content: To get a FASTag, you will need to submit documents like registration certificate (RC) of the vehicle, passport-size photograph and KYC documents. A driver's licence will suffice for ID and address proof.

title: How to activate FASTag?

, content: Once you have purchased the FASTag, you can activate it at your Bank of Baroda branch. You will need to submit your documents at this stage.

title: How to pay tolls using FASTag ID?

, content: This isn't necessarily one of the rules of FASTag; however, after you buy it, attach it to the windscreen of your car. Each time you pass a toll plaza, an electronic reader reads the tag using RFID technology and charges you the toll. This amount is automatically deducted from your account or your wallet.

title: What are the charges that I have to pay for FASTag?

, content: You have to pay a one-time activation fee of Rs 100, as well as a security deposit. The security deposit will depend on the vehicle and ranges from Rs 200 to Rs 400.

title: Can I use one FASTag for multiple vehicles?

, content: No, this is not possible. FASTag is meant for one vehicle only.

title: How to recharge FASTag?

, content: If you have chosen the wallet option instead of direct debit from your account, you need to recharge it from time to time. It's a relatively simple process. You can log in to your account using your ID and password and use Debit or Credit Card or Internet Banking to top up your account. You can

also use other methods like UPI.

title: Do I get a discount on tolls if I live near a toll plaza?  
, content: You can get a discount on tolls paid through your FASTag if you live within 10 km of a toll plaza. You will have to submit proof of residence to avail of this benefit.

title: What happens if I don't have a FASTag?  
, content: Well, you'll have to pay double the toll fee, which you have to pay at a hybrid lane that accepts payments over the counter.

So now that you know all FASTag rules don't hesitate any more get a FASTag account today at Bank of Baroda!

title: Begin with an emergency saving account  
, content: "An emergency fund turns a crisis into an inconvenience". One of the most crucial avenues to help you tide over uncertainties is to start an emergency savings account. An emergency savings account is special savings account that you only use in case of an emergency, such as a job loss, medical bills, or other miscellaneous expenses. By having an emergency fund, you can avoid going into debt if something unexpected happens. There are a few things to keep in mind when starting an emergency savings account:

1. Start small

If you don't have much money to start with, that's okay. Just start with what you can and build up from there.

2. Make it automatic

Set up automatic transfers from your checking account to your savings account so you don't have to think about it.

3. Keep it separate

Keep your emergency fund in a separate account from your other savings so you're less tempted to spend it on non-emergencies.

4. Invest for growth

Once you have a little bit saved up, consider investing some of your emergency funds so they can grow over time.

An emergency savings account provides you a great cushion in case of turbulence and thus must be given appropriate priority.

title: Creating an emergency fund, content: Assuming you don't have an emergency fund start with a small amount. Let's say putting Rs. 500 to Rs.1000 into an emergency would be a great start. Now you can save automatically by setting up a direct deposit from your paycheck into a separate savings account. You can pay yourself first by making saving a priority. Remember, do not dip into your emergency fund for non-emergencies and once you have saved 3-6 months of living expenses, you can start investing your money.

title: Trim your regular outgoings - practice cost-optimizing

, content: The first step to saving money is reducing your regular outgoings. There are a number of ways you can do this:

Review your current expenses and identify areas where you can cut back.

Make a budget and stick to it. This will help you track your spending and ensure you're not overspending in any one area.

Shop for better deals on insurance, utilities, and groceries. You can get a lower rate by switching providers or negotiating with your current service provider.

Use cash instead of credit cards. This will help you stay mindful of your

spending and avoid racking up debt.

Consider downgrading your cable package, cell phone plan, or other luxuries. Do you really need that extra channel or unlimited data? Probably not!

title: Review your monthly expenses and make changes

, content: If you want to save money, one of the best things you can do is review your monthly expenses. This will help you identify areas where you may be able to cut back or make changes.

Some things to look at include:

#### 1. Housing costs

Housing is one of the biggest expense heads in an Indian household. One may look at optimizing this expense by trying to explore better rental deals basis one's requirement.

#### 2. Transportation costs

With crude oil prices skyrocketing, practicing carpooling or using smart public transport can help optimize expenses

#### 3. Utility costs

As a family we spend a considerable amount on utilities primarily food and energy. Smart changes can help lower expenses as well as offer a more healthy lifestyle

#### 4. Entertainment costs

One can periodically re-evaluate recreation and entertainment costs and look at augmented savings

Once you've reviewed your monthly expenses, make changes where you can. Even small tweaks can add up to big savings over time.

title: Take advantage of tax deductions and credits available

, content: When it comes to saving money, taking advantage of tax deductions and credits available to you is a great way to boost your savings. There are a variety of deductions and credits available, so be sure to do your research to see what you may be eligible for. Some standard deductions and credits include the following:

#### a. Section 80C – Deductions on Investments

One of the most well-liked and popular sections among taxpayers is Section 80C because it enables taxpayers to lower their taxable income by making tax-saving investments or incurring qualified costs. The highest annual deduction from the taxpayer's gross income is ₹1.5 lakh. Both individuals and HUFs are eligible to take advantage of this discount. Businesses, partnership businesses, and LLPs are not eligible for this deduction. Subsections 80CCC, 80CCD (1), 80CCD (1b), and 80CCD are all part of Section 80C.

The overall ceiling for claiming a deduction, including the subsections, is ₹1.5 lakh, with the exception of an additional deduction of ₹50,000 permitted under Section 80CCD (1b). Various investment avenues where investments can be claimed under section 80C are as follows:

Public Provident Fund

National Savings Certificate

National Pension Scheme

Employees' Provident Fund

Tuition fees

Post Office tax-saving deposits

Five-year bank deposit

Life Insurance Premium

Equity Linked Saving Schemes

Sukanya Samriddhi Account Deposit Scheme

Post Office Senior Citizens Savings Scheme

b. Income Tax Deduction under Section 80D

Income Tax Deduction under section 80D is for the premium paid for Medical Insurance. This section allows deductions on the health insurance premium paid by an individual or HUF. You can claim a deduction of ₹25,000 for self, spouse and dependent children and an additional deduction for insurance of parents of less than 60 years of age, which is up to ₹25,000. Parents above the age of 60 can seek a deduction of ₹50,000.

c. Income Tax Deduction under Section 80E

Interest on loan paid for education is eligible for Section 80E. Please note that principal repayment on loan cannot be claimed as a deduction. The loan should have been taken for yourself, your children, and your spouse or for an individual for whom you are a legal guardian.

d. Income Tax Deduction under Section 80EEA

Section 80EEA allows a deduction for interest payments up to ₹15,00,000. This deduction is over and above the deduction of ₹2,00,000 available under section 24. An individual should not own any house on the date of a loan sanction to claim this deduction.

title: Find sources of passive income

, content: There are a number of sources of passive income that can provide you with additional income during tough economic times. Rental properties, for example, can provide a steady stream of income if you are able to maintain occupancy levels. Other sources of passive income include investments in stocks, bonds, and mutual funds. If you're looking to boost your income during a slowdown, consider utilizing some of these sources of passive income. With a little effort, you can find yourself in a much better financial position when the economy eventually recovers.

title: Clear off your debts/liabilities

, content: If you're in debt, now is the time to start paying it off. With a recession on the horizon, it's important to get your finances in order and get rid of any debts that you may have. There are a few different ways to pay off your debts, such as

You can either do it yourself or use a debt consolidation company.

If you're doing it yourself, you'll need to figure out a budget and make a plan to pay off your debts as quickly as possible.

If you use a debt consolidation company, they will work with you to create a repayment plan that fits your budget.

Whichever method you choose, make sure you stick to your plan and don't add any new debt. This will help you stay afloat financially and avoid getting buried in debt.

title: Assess the risk factor

, content: When it comes to saving money, there are a few key things to keep in mind. First and foremost, you need to assess the risk factor. How much can you afford to lose? This will help determine how much you need to save. If you think there's a chance you may lose your job or have your hours cut back, it's important to have a cushion of savings to fall back on. Experts recommend saving enough money to cover three to six months' worth of living expenses

title: Plans helpful in financial planning

, content: Here's a list of some suitable plans that can help in building a reliable corpus of finance for your future needs in a recession:

#### 1. Retirement Plan

Generally, you should start making retirement plans long before you reach middle age. Very few individuals are aware that 25 years of age is the minimum requirement for purchasing a retirement plan. Bank of Baroda offers Indiafirst

Guaranteed Retirement Plan at 25 years (For regular premium and limited premium, No minimum age is applicable for a single premium). In order to provide you with returns on maturity when you need financial support during retirement, it is essential to have your money invested in a market-linked plan. A plan like IndiaFirst Guaranteed Retirement Plan provides you with guaranteed benefits, making it a secure and trustworthy alternative.

## 2. Child Education Plan:

Ensuring their child's bright future and a solid foundation for their profession and overall well-being is every parent's dream and responsibility. A child education plan like the Bank of Baroda IndiaFirst Life Little Champ Plan offers liquidity features of guaranteed payouts, bonus accumulation, and life insurance benefits. Your financial goals of paying for your child's schooling, higher education, and other necessities can be significantly aided by such a strategy.

## 3. Health Insurance Plans

Health insurance policies, often known as mediclaim insurance, provide a great deal of assistance during hospitalization and adequately cover hospital-related charges. Bank of Baroda offers more than 10+ different categories of Health Insurance Plans that cover more than simply your bills and reimbursements. They provide a lump sum payment upon illness diagnosis in order to provide the finest therapy available including other benefits.

## 4. Term Plans

As they primarily offer a life insurance policy to the investor, term plans are a good option to be considered when it comes to financial planning. Term insurance provides you with safety cover and financially protects your family in difficult times. It gains importance since it may offer a significant quantity of coverage for comparatively lower prices. Term plans from Bank of Baroda like IndiaFirst Group Term Plan and IndiaFirst Life e-Term Plus Plan are two of the best options to go for.

title: Conclusion : financial Planning

, content: Financial planning is a must in view of anticipated recession and it doesn't have to be difficult. There are several simple strategies to reduce expenses. You may achieve financial success by making some little adjustments. You can maximize your emergency savings in the long term and master your money management by simply adjusting your financial habits.

title: Reasons for losing Capital, content: "1. Acting on tips" Investing on tips is a reliable way to lose money. Most tips even from 'informed sources' are usually hearsay and lack any investing merit for long-term investors.

"2. Riding the bandwagon" In many cases investors don't understand fundamental attributes of an investment and invest in it only because it's in vogue with the base assumption that since everyone is investing in them it must be a good investment. Most times, retail investors enter at near peaks & exit at the bottom.

"3. Investing all at once" Investing all at once can especially backfire if the investment is made at higher prices, which goes against the basics of investing i.e. buy low, sell high.

"4. Putting all your eggs in one basket" Usually, two assets that account for disproportionate investor interest are equities and real estate. Going overboard in any asset class can prove detrimental during say a prolonged downturn in equities or illiquidity in real estate.

"5. Overestimating risk-taking ability" Investors can have a high opinion of themselves when it comes to handling risk. Especially in times of euphoria investors believe they can handle any risk (read downturn) in these investments.

title: This Diwali, Bond With Gold, content: nan

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title: Introduction: investing, content: When investing, a fixed deposit fixed deposit investment features essentially in almost everyone's investment portfolio. This low-risk, stable saving lets you enjoy steady capital gains at the end of maturity. However, even fixed deposit investment demands careful planning. We will enumerate 5 common mistakes that people tend to make while opting for fixed deposit accounts.

title: Typical Investment Mistakes Fixed Deposit Investors Must Avoid:, content: Investing in a fixed deposit is a great idea, but certain factors must be kept in mind before rushing into a hasty investment. So, think, observe and read this blog thoroughly for fixed deposit investment tips and to know what to avoid when investing in fixed deposits. "1. Investing without a target" Fixed deposits are safe but optimize your saving with an investment plan. Your savings, other investments and fixed deposit if aligned can diversify and strengthen your financial goals. Read about different fixed deposit schemes and research online for the bank with the highest fixed deposit interest rate. Prioritize your investment goals based on factors like liquidity, stability, long-term or short-term lock-in and flexible tenure while keeping funds for emergencies. Your individual needs are best known to you, therefore planning accordingly will maximize gains on your fixed deposit investment.

"2. Investment not backed by research" Your money counts, and with almost every bank sharing detail on fixed deposit schemes, thorough research will help you zero in on the bank with the highest fixed deposit interest rate. Go by the books and take the best-informed investment decision you can.

"3. Not using a diverse planner" For a fixed deposit investment to succeed, the golden rule is not to play by one. Making multiple fixed deposits in the bank with the highest fixed deposit interest rate will culminate in robust returns. Evaluate both short-term and long-term fixed deposits when you are setting investment goals.

"4. Not closely watching the investment progress" After investing in fixed deposits, keep a close watch on the growth trajectory of the fixed deposit amount every day. Only eyeing the maturity date is not enough.

"5. Thinking FDs are immune to inflation" Even Fixed deposit investments are affected by inflation. Hence, tap the opportunity when high interest rates are offered on fixed deposits for investments.

title: Conclusion - About BOB FD, content: At present, Bank of Baroda is offering best interest rates on FDs across industry. For more details Visit BOB website for more product details.

title: What is Women's Savings Account?, content: Financial independence is a necessary component of modern society. With more women becoming self-sufficient and self-employed, the need for financial security and stability is more important than ever. Women have unique financial needs, which the traditional banking system has not always met. To meet these needs, women's savings account have emerged as a practical and tailored solution. In this blog, we will discuss women's savings accounts and their benefits.

title: Successful 7 Years of Pradhan Mantri Jan Dhan Yojana, content: Let us talk about Pradhan Mantri Jan Dhan Yojana (PMJDY) in detail. It is a nationwide scheme launched in 2014. The programme makes financial services accessible to all eligible individuals in the country.

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title: What is PPF Account?, content: The Public Provident Fund account is a type of long-term savings-cum-investment account that offers tax deduction under Section 80C of the Income Tax Act of 1961. You can deposit up to Rs 150,000 per annum in your PPF account and earn interest on your deposits. The deposited funds, interest earned, and the maturity amount are entirely tax-free. The minimum investment tenure for PPF is 15 years, and you can extend your account in blocks of 5 years.

title: PPF – Latest Rules, content: The GOI made some tweaks to the existing PPF Account rules in 2019. Below are the five new PPF rules. 1. PPF Account Extension" You need to submit Form 4 to extend your PPF scheme account after it matures. You must do so within one year of the maturity date of your original PPF account or the extended PPF account. You no longer need to submit Form H. Moreover, you can retain your PPF account after it matures without depositing more funds and continue to earn interest on your account balance per the applicable PPF interest rate.

"2. PPF Account Deposits" Earlier, you could deposit funds in your PPF account only twelve times during a financial year. However, per the new PPF rules, there is no restriction on the number of deposits. You can deposit funds in multiples of Rs 50, but, per usual, your maximum annual deposits cannot exceed Rs 150,000. Also, you must still deposit a minimum of Rs 500 per annum in the PPF account.

"3. Premature Account Closure" Earlier, you could close your PPF account prematurely only under certain specific circumstances. For instance, you could close the account prematurely if you needed money for higher education or medical treatment after five years from the account opening date. But per the latest PPF account rules, you can also close your account if your residency status changes from Resident to Non-Resident Indian. You must provide a copy of your passport, visa, or latest income tax returns if you wish to close your account prematurely.

"4. Interest Payment on Loans Against PPF" The GOI has reduced the loan interest spread over interest payment on PPF account deposits. Earlier, account holders who obtained loans against their PPF deposits had to pay a 2% interest rate per annum above the prevailing PPF interest rate. However, per the new PPF rules, the government has reduced the interest spread from 2% to 1%, thus reducing the cost of loans against PPF deposits.

"5. Loan Repayment Terms" While the government has reduced the cost of loans, new PPF rules dictate that you must repay your loan against PPF deposits within 36 months. If you fail to repay the loan, partially or entirely, you will have to pay the penal interest charged at 6% per annum.

title: How to Open PPF Account with Bank of Baroda?, content: You can now open your PPF account with Bank of Baroda online, from the comfort of your home, or by visiting your nearest Bank of Baroda branch. You must submit copies of your KYC documents and deposit at least Rs.500 to open your account. Visit the bank of Baroda website to know more about the PPF account benefits.

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title: Tokenisation: Will It Make Your Online Card Transactions Secure?, content: Thanks to digitalisation, the number of online transactions is higher than ever. You can use a host of payment methods to make online payments - credit card and debit card payments being one of them. The cards allow you to make quick payments at stores as well as online. At the time of online checkout,

all you need to do is enter your debit or credit card details and verify the transaction through OTPs. Some mobile shopping apps also let you save your card details. However, this will not be possible after 30th September 2022. The Reserve Bank of India (RBI) has rolled out multiple notices about tokenisation. It is a security measure aimed toward maximising prevention against online payment fraud. Read on to know more about tokenisation of card transactions and find out whether it can make your online card transactions safer.

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title: Introduction : Banking Mantra, content: Do you need money to pay the security deposit on your rented flat? Or perhaps you are facing a medical emergency that goes beyond the coverage of your health insurance plan. A personal loan is a type of unsecured loan that helps you get access to quick cash in such situations of need. Features of personal loans include collateral-free applications, speedy approvals and disbursements, attractive interest rates, and no end-use restrictions, to name a few. Now, let us look at the factors affecting personal loan interest rates.

title: Personal Loan Interest Rates

, content: When a financial institution like a bank lends you money, the cost of lending you that money is taken through the interest rate. An ideal personal loan would be one with the lowest interest rate as this will reduce the overall amount that you need to pay back to the lender.

title: How Is Personal Loan Interest Calculated?

, content: How Is Personal Loan Interest Calculated?

First we find the EMI, where  $EMI = P \times R \times (1+ROI)^N / [(1+ROI)^N - 1]$  where,

P = Principal Loan Amount

N = Loan tenure in months

ROI = Monthly Interest Rate = Annual Rate of interest/12/100

If Annual ROI for a Personal Loan is 10%, then monthly ROI =  $10/12/100 = 0.0083$ , P = INR 20,00,00 and N = 36 months, then EMI = INR 64,534 and the total interest payable would be INR 3,23,237.

Now that we know how to calculate personal loan interest rate, here are the factors that affect this interest rate.

### 1. Monthly Income

Regardless of whether you are salaried or self-employed, a lender will consider your loan application based on your monthly income. A higher income provides more assurance to the lender that they will get their money back. Thus, a higher income increases your chances of getting lower interest rates. The number of years you have been employed at an organisation also plays a part. The longer you have been employed at a particular company, the better is your stand for negotiating for the lowest personal loan interest rate.

### 2. Credit History

The personal loan interest rate depends on your credit history as well. A good credit history means that you were able to repay previous loans or credit card debts promptly and this increases the lender's trust in you. The Credit Information Bureau of India Limited (CIBIL) is one of several credit information companies licensed by the Reserve Bank of India. CIBIL is an industry-wide used score to check your credit history. The CIBIL score is a 3-digit numeric code ranging from 300 to 900. A score above 700 is a good credit score that can land you a lower interest rate.



Before applying for a personal loan, check your credit history to understand your positioning. If your credit score is low, this could be because you are not repaying your debts on time. Gradually improve your score by taking suitable measures to build your score. You can build your credit score by paying off any ongoing debt and by paying credit card bills in full and on time.

The credit report shows your credit payment history across all debts and credit institutions. The RBI has made it mandatory for all credit information companies to offer one credit report free of cost every year.

#### Will A Personal Loan Affect My Credit?

Taking on more debt does have an effect on your credit. However, how you manage and repay your debt will determine whether this effect will be good or bad. Timely repayment of the personal loan will only improve your score and missing out on payments can end up damaging your score.

#### 3. Your Relationship With The Lender

A lender is more likely to charge you lower personal loan interest rates if you are a trustworthy customer. The trust between the two parties is cultivated through several years. For instance, if you possess a credit card issued by the lender and pay the dues on time, the lender will consider your negotiation for a lower interest rate – a feat hard to achieve for newer customers. A longer and loyal relationship with the bank entails higher negotiating power since losing you as a customer would be a loss to the bank.

#### 4. Reputation Of The Organisation That You Work For

Your employer's status is also one of the important factors affecting interest rates. As mentioned above, personal loans do not require collateral. Therefore, the lenders must find ways to make sure that you are able to repay the loan. Working with a reputed organisation makes you stand out as a financially secure borrower. Lenders may sometimes offer flexible lending policies to borrowers associated with reputed organisations. This gives you an edge while asking for lower interest rates.

title: What If I Am Self-Employed?

, content: Self-employed individuals who maintain a good rapport with the lender can also apply for a low-interest personal loan. Your business should be older than the lender-specified number of years to be eligible. If income from your business is noteworthy, the lender will have fewer reservations about lending you money.

#### 5. Debt-To-Income Ratio

A debt-to-income (DTI) ratio indicates your monthly debt payments divided by your monthly gross income, expressed as a percentage. Lenders use DTI to determine how well you manage your monthly debts and whether you have the potential to repay the loan.

For instance, if your monthly gross income is INR 50,000, and you are repaying an existing loan with INR 20,000 as your EMI. Then your DTI would be:

$$(\text{Monthly Debt} / \text{Monthly Gross Income}) \times 100 = (20,000 / 50,000) \times 100 = 40\%$$

For the lender, 40% DTI may or may not be high. The more your loan obligations, the higher is your DTI. An ideal DTI would range from 21% to 35%. A lower DTI will increase your chances of a lower interest rate.

title: What If Your DTI Is High?

, content: It is imperative that you constantly monitor your debt-to-income ratio. However, there are certainly ways by which you can lower your DTI if it is high.

Increase your EMI amount to repay the loan quickly. By doing so, initially, your DTI will increase; however, by paying off the loan at the earliest, you can get it down faster.

Do not apply for loans until your DTI is in the ideal range of 21% to 35%.  
Increase your monthly income.  
Foreclose existing loans.

title: Conclusion : personal loans  
, content: Personal loans can truly save the day when you need cash urgently. Unlike home loans and car loans, where the collateral is the product itself, personal loans are unsecured. This can work in your favour especially if you do not have any collateral to pledge to the lender.

Bank of Baroda offers affordable interest rates on personal loans so that you can get the finance you need without much worry. You can use the personal loan EMI calculator tool on our website to understand how your EMIs will look. This will help you choose the right loan tenure and plan out your budget each month.

Get in touch with us today to know more.

title: 5 Reasons Why A Gift Card Makes The Ultimate Present:  
, content: 1. No pressure of gift selection  
Instead of having to go through the challenges of selecting a gift that in all possibilities will not be liked by the receiver, or you are clueless about what the person likes or wants, you are giving the receiver freedom to choose their gift. Purchase a gift card from The Bank of Baroda that ranges from Rs500-Rs 10,000.

2. Gift cards can be procured easily  
You have to visit the Bank of Baroda branch to buy a GIFT Card easily. Yes, it is that convenient. Bank of Baroda will allot a unique PIN to the card allowing the cardholder to access the account balance and get a mini statement online using the login ID (Card number) and Password (PIN). The card is valid for 12 months from the issuing date. The date is mentioned on the face of the bank gift card. The bank offers enough time for the utilization of funds. Also, the bank sends auto alerts through SMS or email, at least 30 days in advance, if the funds have not been utilized before the expiry date. There's no way that the recipient can miss utilizing the funds. Load it with the amount that you want to gift, and your gift is more than appreciated by the receiver saving you the trouble of unsatisfactory gift hunting and receiving.

3. The benefits of a gift card loaded with what one needs  
When organising events people make huge investments and end up cash dry in the aftermath. Your bank gift card loaded with funds are welcome in such situations. You may argue, why host elaborate occasions at all? Well, that is a debatable subject saved for posterity, but social gatherings are huge stress busters, and we know the dopamine effect they can have on our well-being. So, going by that argument, when you are spending, why not spend with some feeling and wisdom? Besides, bank gift cards come with more advantages than one. When selecting a gift, you can overstep the budget, because you loved a stone statue more than the ceramic one and pay an extra 150. With a gift card, you stick to your planned budget.

4. They are convenient  
I am sure you have had the experience of a gift being returned at least once in your life, as the receiver was candid enough to tell you that they did not like what you gifted. If you are close to the recipient, ask instead of planning a surprise, it will save trepidation. But if you are reluctant and feel that it loses the cadence of the gift, give a gift card from the Bank of Baroda. The gift cards are RuPay enabled allowing fund access anytime and anywhere in India. The recipient can purchase merchandise to experience through the bank gift card.

Offering flexibility, the multi-use facility balance can be checked from this RuPay-powered card at any ATM or with customer service portal i.e <https://bobprepaid.yappay.in/login>.

#### 5. Bank of Baroda offers a smart choice

The bank gift cards are of two types, Virtual Gift Card and Physical Gift Card. Bank of Baroda gift card (Physical Variant) can be used for purchase at merchant outlets of choice or online transactions. Bank of Baroda virtual gift card is ideal for online purchase of products. This online gift card comes with flexibility and multi-usage as mentioned earlier. Now there's no need to worry if you receive a same-day invitation, buy gift cards and make your guest happy with your thoughtfulness.

title: Summary, content: Bank gift cards are one of the most suitable and thoughtful gift-sharing options. Instead of buying gifts of your choice purchase a gift card from the Bank of Baroda. You can buy GIFT Cards by visiting Bank of Baroda branches easily. The recipient can use the fund to purchase something that they need or spend the gift amount on an experience. The value of a gift gains more worth when it is given from the heart.

title: 5 Smart Tips to Reduce EMI Of Your Existing Personal Loan

, content: Personal loans offer a great way of meeting your financial requirements without compromising your assets. Personal loans can be procured for various reasons, whether for an emergency or for pursuing your goals. Leading lenders in the country are known to provide highly flexible personal loan repayment plans; thus, you get funding and plan your finances carefully as per your needs.

Now, we all want to save money. After all, a rupee saved is definitely a rupee earned. So, it is natural to wonder how to reduce EMI of existing personal loan. Reducing your loan EMIs can help decrease your overall financial burden and allow you to put the saved money to better use.

So, here are five tips on how to reduce personal loan EMI effectively.

#### 1. Get the right loan amount

The amount of money you borrow via a loan is directly proportional to the EMI you need to pay. Hence, the most basic way to get an EMI that fits your budget is to get the right loan amount. You should only take a loan for expenses that are absolutely necessary and cannot be paid by you. Even if you have a good credit score and are eligible to procure a higher loan amount, do not apply for a loan of an amount that is higher than what you really need. Being prudent when borrowing money will make the repayment of your debt easy. Do note that changing your personal loan amount is only possible before it has been disbursed by the lender. Therefore, it is best to create a detailed account of all the expenses you need to cover with the loan amount before starting the loan application process.

#### 2. Choose the right loan tenure

The EMI of your personal loan is inversely proportional to your personal loan tenure. The longer the period of repayment, the lower the EMI you need to pay. Now, do note that a longer tenure may see you pay more in terms of interest. If you want to save on interest paid to the lender, you will need to choose a shorter tenure with larger EMIs. However, if larger EMIs may not fit in your monthly budget, choose a longer tenure for your personal loan EMI to keep the payments affordable. Try to map your monthly expenses and plan your EMI payments accordingly before applying for the loan.

#### 3. Do not miss your EMI due dates

Your credit score is quite crucial in determining the interest rate you get for loans. Missing out on your EMI payments will decrease your creditworthiness and increase the hassle of procuring a loan in the future. It also makes the following EMI expensive as you would need to pay the penalties associated with late payments. You can avoid these penalties by making a note of the date on which you need to pay the EMI. Alternatively, you can also select an automatic payment system with the bank. This way, you do not have to manually remember your due date each month as the money gets automatically debited. In fact, you can even have the bank send you an SMS to remind you to keep sufficient funds.

All of this will help in building your credit score which can, in turn, help you get the best interest rates.

#### 4. Calculate your EMIs before taking the loan

Getting a loan is quite simple. With just a few clicks, you can have a personal loan sanctioned without too many documents or hassles. However, this convenience can lead to impulsive decisions on your loan amount. So, it is better to do proper calculations of your loan and plan your finances, EMIs and loan tenure before starting the application process. Many lenders also provide an online personal loan EMI calculator to help you conveniently estimate the EMI amount and interest rate of your debt. These online loan calculators are free to use and can be easily found on the lender's website.

#### 5. Use a personal loan to consolidate your debts

In the past, you may have had to borrow from multiple lenders to meet your financial requirements. Paying interest on several smaller loans can see you lose quite a bit of your money each month. It can also be pretty challenging to keep track of many different EMI payments, and you could end up paying late fees. You can avoid all of these hassles by taking a personal loan to consolidate all of your existing loans. This makes it easy for you to manage your EMIs and quickly repay your debts. Consolidating your loans is also a great way to lower the total EMI amount that you end up paying each month.

#### Conclusion

Do choose your loan amount wisely and make sure you do not skip on making the loan repayments. This would help you save money on your EMIs and have a positive impact on your credit score. The best way to pay the lowest possible EMI is to be clever and make all the calculations before applying for a personal loan. Get a thorough understanding of your financials and create a strategy to make the loan repayments with ease. If you are opting to go for a personal loan of a higher amount, consider getting loan protection insurance as well. If you are unable to make a personal loan repayment due to untimely death, disability, or job loss, the loan protection insurance provider will pay the remaining EMIs for you. This will cover your family against any resulting financial burden and provide peace of mind.

Bank of Baroda offers affordable personal loans for your needs. Do reach out to us for further help in selecting the right loan amount and EMI tenure.

title: Banking Mantra, content: Buy a brand-new two-wheeler & zoom ahead in life

title: 1. Focus on long-term, content: It is normal to feel negative during period of volatility or downturn, however one should focus on the long-term wealth creation and stay invested.

title: 2. Diversify, content: Diversifying your portfolio across different Asset class such as Equity, Debt, Gold etc is key to reduce volatility in your portfolio and smoothen your ride during a turbulent market.

title: 3. Review & maintain strict Asset Allocation basis your long-term goals, content: Reviewing your Asset Allocation mix regularly and rebalancing it back to the target allocation is a prudent and ideal way of leveraging your investment portfolio to achieve your long-term goals

title: 4. Avoid Noise, content: We are constantly exposed to diverse news and updates on different platforms which may not have any significant long-term impact on your portfolio. Not all information is useful and relevant.

title: 5. Accumulate with SIP's, content: Corrections in markets can be leveraged as an opportunity by starting or enhancing SIPs ( systematic investment plans ). In a market correction, SIP investors ends up buying more units thus averaging their overall buying price and helping optimize returns in the long run.

title: SIP Table, content: \* Value of investment (In Rs Lakhs)

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title: Banking Mantra, content: Buy a brand-new two-wheeler & zoom ahead in life  
title: All in Three Steps, content: There are three steps to this rule:

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title: Do you want to proceed ?, content: This is to inform you that by clicking on continue, you will be leaving our website and entering the website/Microsite operated by Insurance tie up partner. This link is provided on our Bank's website for customer convenience and Bank of Baroda does not own or control of this website, and is not responsible for its contents. The Website/Microsite is fully owned & Maintained by Insurance tie up partner.

title: What is an MSME business loan?

, content: The MSME loan scheme helps individuals, small to medium business owners, and start-ups to avail of finance that can help to support their business operations. MSME loans are usually an unsecured type of debt and, therefore, one of the best ways to expand your business with improved cash flow. The funds can be used for various purposes such as expansion of business operations, fixing cash flow problems or for the purchase of new production machinery.

The tenure of these MSME loans is usually around 12 months; however, it can vary depending on the lender's annual review. Most lenders usually offer an MSME loan amount between Rs 10 lakh and Rs 5 crore. The maximum loan amount that you can avail of through the MSME loan depends on your creditworthiness, financial stability, business size, and repayment capability. Furthermore, only businesses that fulfil the following MSME loan eligibility criteria can procure this loan:

- Micro enterprises

Micro enterprises are those businesses that have a maximum investment threshold of Rs 1 crore and a maximum turnover of Rs 5 crore.

- Small enterprises

Small enterprises have a maximum investment threshold of Rs 10 crore and a maximum turnover of Rs 50 crore.

- Medium enterprises

These businesses have a maximum investment threshold of Rs 50 crore and a maximum turnover of Rs 250 crore.

title: What are the benefits of applying for digital small business loans?  
, content: Previously, one would have to physically visit the lender's office to procure an MSME loan. However, with the increasing adoption of technology by the banking sector, many lenders have digitised this process of borrowing for their customers. As a result, you can now apply for an MSME loan from the comfort of your home. There are many benefits of applying for a digital business loan online. Some of them are:

- Reduced turnaround time

Turnaround time is the period between the loan application and its sanction. During the initial stages of the loan application process, the lender has to collect and verify your information. This can take a lot of time in a paper-based loan application process. The turnaround time can be further delayed if you bring the wrong set of papers to the lender's office. However, with the help of a digital MSME loan, you do not have to worry about submitting the wrong set of documents, as all the required information is made available to you on one portal. Furthermore, the digital loan application makes it easy for the lender to go through the information you have submitted and automates many internal processes. As a business owner, every minute counts. The time you save in lengthy loan application processes can be put to use elsewhere.

- Convenient loan application process

One of the major digital MSME loan benefits is that you are not required to physically visit the lender's office to start your loan application process. All you need to apply for a digital business loan is your phone and a stable internet connection. The online application process is quite easy and can be completed in just a few clicks. Furthermore, contrary to the paper-based loan application process, you can apply for a digital MSME loan from anywhere and at any time that is desirable for you. Prominent loan providers like the Bank of Baroda offer an intuitively designed website that is equipped with all the information that you may need to get started with your digital MSME loan application process.

- No need to frequently visit the lender's office

In a paper-based loan application process, you may need to visit the lender's office to submit the required documents, correct any documentation errors, or complete your KYC. However, in an online MSME loan application process, you can submit the documents and complete your KYC directly on the lender's website. Additionally, many internal processes that the lender follows are automated, like the verification of the information submitted by you. Consequently, this reduces the number of times you need to meet the lender physically and saves you a lot of effort.

- Paperless loan application process

Procuring any loan requires you to submit many different documents to the lender. However, one of the major benefits of digital loans is that you can complete the entire application process without going through a tedious paperwork process. This is because, in a digital loan application process, you can submit all the required documents to the lender through their offered website. This removes the need for you to maintain a complicated paper trail and makes the loan application process quite easy and swift. Alternatively, if you do not have soft copies of the required documents, you can simply scan the papers and upload the same on the lender's website in pdf format or the jpeg format. Furthermore, to avoid any unwanted hiccups in the application process, ensure that the documents you upload are clear and can be easily read by the lender.

Let's look at some more benefits of MSME loans in general:

- Relatively lower interest rates

The Indian MSME sector is a major contributor to the country's economy. Hence, the government has taken several steps to further develop the MSME sector in India. MSME loans are one of the most affordable start-up business loans that

are available in the market today. Many reputed lenders like the Bank of Baroda charge low interest rates on MSME loans. This significantly reduces your cost of procuring the debt. Lenders usually charge an interest rate between 7% and 12% on MSME loans. As a result, MSME loans are one of the cheapest forms of debt that are available in the market today for business owners.

- Unsecured form of debt

Unlike most business loans, MSME loans are an unsecured form of debt. This means that you do not need to provide collateral to the lender to receive credit. Due to this, MSME loans are one of the most accessible business loans in India. However, many lenders provide secured MSME loans as well if that is the type you seek. So, you can offer collateral to possibly reduce the cost of procuring the loan. The right type of MSME loan for you depends on the terms and conditions of the lender and your ability to repay the debt.

title: Digital MSME Loan from Bank of Baroda

, content: Bank of Baroda offers digital MSME working capital loans to improve liquidity for your business. Loan amount starts from Rs 10 lakh and goes up to Rs 5 crore. With affordable interest rates and processing charges, you can now get access to the capital you need when you need it the most. Apply for your digital MSME loan on the Bank of Baroda website today and track loan status online too. For more information, reach out today.

title: Tips On How To Manage Student Loan Debt, content: Choose the right repayment plan

The best way to handle student loans is to choose the right education loan repayment plan. Your lender will offer you a choice of repayment options. Choose the one that best suits your budget. You need to keep in mind how long your moratorium is. This way, you know how much time you have on hand to find a job and save up before your first EMI begins. Also, do think about how much you can expect to earn in your first job. All of this will help you figure out the right tenure and EMI. Without this kind of planning, you may end up choosing a much higher EMI that might be heavy on your pocket.

Opt for a shorter loan tenure

A great way to manage student loans is by opting for a short tenure. A shorter tenure might see you pay higher EMIs, but it will also help you save a lot in interest paid towards your loan. Now, this does not mean that you go beyond your means and choose unaffordable EMIs. Rather, choose the shortest possible tenure that you can manage. You can use an education loan EMI calculator to help you understand the monthly payments you can afford.

Set up automatic payments

Missing out on loan payments can really be detrimental to your financial health. It can affect your credit score and see you end up paying up late fees too. To avoid missing out on payments, simply set up automatic debits from your savings account. These payments will go out like clockwork and save you from paying any missed EMI penalties. Regular payments will go a long way in helping you maintain a healthy credit report. A good credit report, in turn, comes in handy when you apply for loans in the future.

Pay off interest during the moratorium

When you take an education loan, your payments do not begin as soon as you get the funding. They begin after the moratorium period is complete. The moratorium is a period of 6 months or 1 year that begins when you complete your course. While your payments do not start until the end of the moratorium, the interest on your education loan begins to accumulate from the moment you receive the funding. So, it would be wise to start making payments towards this interest while you are still studying. This is, perhaps, the best student debt advice anyone will give you.

You may want to consider getting a part-time job while you are still in college.

You can put the income from this job towards paying your education loan. If you pay off this simple interest early on, you will make a huge saving in the overall amount that you need to repay your lender. If you are wondering what kind of a part-time job to get, choose something that will not stress you out too much. You can try to turn a hobby into a source of income. For example, if you play a music instrument, you can consider giving classes. You can even consider teaching lower grades of the subject you are studying.

Make extra payments towards your loan

Did you receive a bonus at work? Or perhaps, you got some money as a gift from family. If you receive some extra cash, you might want to consider making larger payments towards your student loan. This is a great way to ease the burden of repayment overall. In fact, making larger payments towards your student loan can even help you close your loan early. This is one of the best tips that will help you manage education loans successfully. However, do be sure to check whether your lender charges you any pre-payment penalty. You can ask your lender whether they have any penalties or find out from the fine print before you go ahead with your loan application process.

Think about refinancing your education loan

It is quite possible that you have debt apart from your student loan. For example, you may have credit card bills and a car loan too. If that is the case, you may want to consider refinancing to be able to better manage your loans. You can explore options of refinancing your student loan with a lender who offers you a better interest rate. This way, your payments will not be a burden. Life can be unpredictable, and you may have sudden expenses that crop up while repaying your education loan. So, even the smallest amount of money that you save in interest can go a long way in helping you. Explore options of refinancing and transfer your loan if you get a better deal.

title: Bank of Baroda Education Loans

, content: Bank of Baroda offers you education loans at attractive interest rates. You can choose from a range of tenures up to 15 years for easy and comfortable repayment. We offer you options of secured and unsecured education loans. Bank of Baroda makes borrowing easy. We understand that you have a lot to deal with when it comes to preparing for entrance exams and admissions and we want to simplify the process of funding for you.

You can make use of our student loan EMI calculator tool to understand the EMIs you can expect to pay each month. If you need any specific help in planning or understanding your education loan, our staff will be more than happy to assist you. Choose a Bank of Baroda education loan today and let your dreams soar to the skies.

title: 6 Easy Ways to Choose the Best Personal Loan in 2022

, content: A personal loan is an unsecured type of a loan, which means that you do not provide collateral to secure the debt. Personal loans can be procured for a maximum amount of Rs. 25 lakhs. These types of loans are one of the best ways to finance personal goals, pay for vacations, afford dream weddings, or overcome periods of financial problems. Furthermore, you can even procure a personal loan to consolidate your debts and make your EMI payments easier to manage. Out of the many loan options available in the market today, a personal loan usually requires the least amount of paperwork. These loans are also quick to get processed and disbursed by the creditor.

There are multiple personal loan providers present in the market today; thus, you get a plethora of personal loans options to choose from. However, it is important to ensure that you get the best personal loan for yourself by choosing the right creditor. This will ensure that you can clear off your debt easily without taking on any unnecessary stress.

To help you meet your financial requirements with ease, here are 6 tips on how to choose the best personal loan-

1. Check and compare interest rates

The interest is the cost of borrowing money from the lender. Different loan



providers charge you different rates of interest. When applying for a personal loan, it is important that you make a good decision by choosing a bank with lowest interest rate for personal loan borrowers. This way, you can reduce the overall amount that you will need to repay the lender. Do note that banks may charge different interest rates for their existing customers. So, if you already have a good relationship with a bank, you may want to apply for your loan with them instead of going to an entirely new lender. Sometimes, banks offer lower rates of interest to employees of well-reputed companies. They may also run deals on personal loans and other types of loans during the festive season. Do look into all these possible deals before taking a personal loan.

## 2. Check the eligibility criteria

Lenders place certain requirements that you need to fulfil to be eligible for a personal loan. Before applying for a loan, make sure to check the eligibility requirements of different lenders. This kind of research will help you choose a lender whose eligibility criteria are simple.

The best banks for personal loans have the simplest eligibility criteria; hence, making it easy for masses to avail personal loans. Bank of Baroda too has easy eligibility, so that you get your financing without much hassle.

## 3. Understand the documentation process

The documents required by the lender help them verify your identity and gain confidence on your ability to repay the loan. The documents usually required by lenders for granting you a personal loan are -

Proof of your identity like your Aadhaar card, passport or driving license  
Proof of address like driving license, utilities bill or a valid Indian passport  
Proof of income like salary slips, ITRs, or bank account statements.

If you are self-employed, you need to prove to the lender that you have a regular source of income. You can do this by providing the lenders with the registration certificate of your business or by providing them with a balance sheet and the profit and loss account of income in the past 1 year.

The documents required for the approval of your loan can vary from one creditor to the other. Hence, it is better to check the documents required by the lender before beginning your application process. You can check the list of required documents either on the lender's website or by simply searching for the list on the internet. Choose a lender who requires minimal documentation so that the application process eases out for you.

## 4. Choose a lender who provides you the required loan amount

A higher loan amount generally requires you to have a proportionally high CIBIL score. Thus, ask your lender if your current CIBIL score is enough to get you the loan amount you require. The loan amount that gets approved also depends on your monthly salary or income. Lenders usually allow you to procure a loan that is ten times your monthly income. For example, if your monthly salary is Rs. 25,000 and you have a CIBIL score of 750, you can easily avail of a loan of maximum Rs.25,00,000. It is important to check whether you qualify for the loan amount you want or else your application will get rejected and you will have wasted precious time.

Before applying for the loan, do figure out the EMI amount you need to pay on the monthly basis. You can easily do this by using an online personal loan EMI calculator. Do not let your monthly EMI payments exceed 50% of your gross monthly income.

## 5. Pick the right loan tenure

A personal loan can usually be taken for a tenure that lasts up to five years. However, a few lenders even allow you to procure a personal loan for up to seven years.

An extended loan tenure helps you reduce your monthly EMI payments; however, it increases your total interest pay-out. A shorter loan tenure, on the other hand, helps you get debt-free swiftly, but also increases your monthly EMI payment

amount. You can use an online EMI calculator to select the right tenure that fits in your budget.

It is important to remember that the loan tenure is the maximum time you are given to repay the debt. If you pay back the debt before the loan tenure is over, you might be charged penalties for the same. Make sure to ask your lender whether they charge any kind of prepayment penalties on their personal loans.

#### 6. Compare the fees and charges of procuring a loan

While deciding which loan is best for you, do also check the processing fees, past due payment penalty, loan cancellation charges and other such penalties and charges that are imposed by the lender. These ancillary charges can add heavily to the total expense of procuring a loan and if these charges are high, your cost of procuring a loan goes up significantly.

The processing fee is another major expense that you need to be aware of. Processing fees are typically charged between 1% to 3% of the total loan amounts. For example, if you need a loan for Rs.5,00,000 and the processing fee charged is 2% with an interest rate of 10.5%; your total cost of procuring the loan would be Rs. 62,500, wherein, Rs.52,500 would be your interest pay-out and Rs.10,000 would be your processing fee.

Many lenders waive the processing fees under exceptional circumstances, such as the festive season. These times are regarded as the best times of the year to procure a loan as you usually get the lowest personal loan rates and the best deals.

title: Conclusion, content: Personal loans are one of the easiest loans to procure. Since these loans do not require you to pledge any collateral, you can easily get funding even if you do not have any valuables or assets to pledge as security. Due to this personal loan benefits, it is one of the most popular forms of loans taken in India.

There are a lot of lenders present in the market today providing personal loans. As a result, it is quite important that you choose the best bank for personal loan in India for your needs.

Bank of Baroda has some of the best personal loan offers available today. With minimal documentation and affordable interest rates, getting a loan to finance your dreams has never been this easy. Whether you want a loan to pay for a sudden expense or for a surprise gift for a loved one, we have just the right financing for you. Get in touch with us today to learn more and give wings to your dreams.

title: Banking Mantra, content: Buy a brand-new two-wheeler & zoom ahead in life

title: Repay your debts on time, content: Whether it is your credit card bills or your loan EMIs, it is imperative that you repay your debts well in time. Missing out on repaying any outstanding debt can impact your credit rating. You especially need to be careful when it comes to paying loan EMIs because failure to do so, not only attracts penalties, but also affects your credit scores negatively. One easy way to pay your debt on time is to set reminders so that you don't forget the loan repayment dates and never miss out on making timely payments. You can also set up automatic payments so that the loan amount is directly debited from your savings account every month.

title: Don't take on multiple loans, content: A great way to improve CIBIL score is to ensure you do not take on multiple loans at the same time. Ensure that you've paid off your current loan before taking on another one. This prevents your credit scores from reducing. When you take on several loans at the same time, it shows your lender that you may not have sufficient funds to repay all of them. If you have only one loan to repay, the lender can feel confident in giving you the loan and your credit scores also remain unaffected.

title: Try to maintain a healthy mix of credit, content: Most people have to take on a variety of loans to fund the various life necessities. But when you take the loan, it is better to ensure that there is a healthy mix of secured and

unsecured loans. While the home loan and car loan count for a secured loan, your credit card debt or personal loans are regarded as unsecured loans. It is necessary to maintain a balance since taking any loan in access can affect your credit rating.

title: Don't utilize your entire credit limit, content: Another important point that pops up when we talk about how to improve credit score is credit limit utilization. One of the quickest and the easiest ways to improve credit scores is not utilizing your credit card to the extreme limit provided by lenders. Try to spend only 30% of the credit limit provided on your card per month. For instance, if you have a credit limit of ₹200,000 per month, you should try to restrict your monthly credit spends to only ₹60,000. When you exceed the 30% limit, your potential lender may get the idea that your spending habits are impulsive, which can also reduce your credit scores.

title: Increase the credit limit, content: If you demonstrate good credit repayment behaviour, your bank can reach out to you to increase the credit limit on your credit card. It is better not to turn down this increased credit limit. Increasing the credit limit doesn't necessarily mean that you are going to increase your credit card spends. The idea is to have a higher credit limit but limiting your credit utilisation, and thereby improve CIBIL score. Doing this leaves a positive impact on your credit scores.

title: Ensure that your credit report is error free, content: While you may believe that your credit report is free of errors, there may be several unknown errors that may be reducing your credit score. For instance, you may have paid off your personal loan in full, but you may see that it is still unpaid owing to administrative errors. It is therefore important to check your credit score and ensure it is error-free before you apply for a loan so that your loan request is not rejected, thus further impacting your credit scores.

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title: Leave a Comment, content: Thanks for submitting your details.

title: 5 Steps to Apply for a Home Loan, content: 5 Steps to Apply for a Home Loan You may have heard people say that real estate is the best kind of investment. Its value appreciates over time, and you also get several tax benefits under various Sections of the Income Tax Act of India, 1961. But with ever-escalating property rates, you may not have sufficient savings to buy a property on your own. Thankfully, you can approach Bank of Baroda for a Home Loan. The bank offers a wide variety of Home Loans at affordable interest rates. You can get financing of up to 90% of the property's value and repay the loan in affordable Equated Monthly Instalments (EMIs) over tenures lasting up to 30 years. To get you started, we have outlined the bank's Home Loan application process here. 5 Steps on How to Apply for a Home Loan Eligibility Before you begin the Home Loan application process, you need to ensure that you are indeed eligible for the loan. The bank determines whether you qualify for a Housing Loan after considering several factors such as your age, employment status, income, and monthly expenses. You have to input these details in the Bank of Baroda Home Loan Eligibility Calculator. The calculator instantly computes whether or not you are eligible for the loan. If you qualify, it calculates the maximum loan amount you can get. Note that the calculator only computes a rough estimate of the loan amount. The bank determines the actual loan amount you can get, after assessing the loan application form. Document Submission After getting

a rough estimate of the loan amount you can get, you can move to the next step in the Home Loan application process. You need to fill the loan application form. You can fill the form online, directly through the bank's website. You have to provide your personal and financial details, based on which the bank confirms the maximum loan amount for which you are eligible. You also have to provide your necessary documents such as your ID, age, and income proof documents etc. You have to also submit property documents like sale or title deeds, NOC or the allotment letter etc. You need these documents irrespective of whether it's a new or existing property.

**Property Evaluation** Since a Home Loan is a high-value investment for the bank, the bank does its bit in evaluating the property. A surveyor appointed by the bank visits the property's site and checks the market value of the property. While the bank surveys the property, it would help to have free and clear titles. Bank also appoint a lawyer to check that the title deed and other documents are clear from legal angle.

**Documentation** The bank provides a format for you to draw up the loan agreement. All costs and charges relating to the Home Loan, including the loan processing fees, stamp duty charges, loan administration charges, etc., should be borne by you. You may factor in these charges as part of your loan amount as well. The Home Loan agreement document comprises details such as the bank's loan amount, the levied interest rate, the EMI payable, and the loan tenure. It also includes other essential terms and conditions regarding prepayment, default, collateral, etc., which you must read carefully.

**Home Loan Disbursal** In the final step of the Home Loan application process, the bank disburses the loan amount. Based on the type of Home Loan you have applied for, the money will be disbursed either to you or the builder. The bank also determines whether the loan amount should be disbursed in partial instalments or as a lump sum. Once the loan amount is disbursed, your Home Loan is officially underway. It begins when you pay your first EMI and ends when you pay the last.

**Types of Home Loan** Having explained how to apply for a Home Loan, let us look at the different types of Home Loans offered by Bank of Baroda. These are of 9 types:

- The Standard Home Loan that enables you to buy a new, existing pre-owned, or under-construction property.
- A Home Construction Loan enables you to construct a house on a piece of land owned by you.
- A Home Loan to buy a plot of land, on which you will construct a property in the future (within 36 months).
- A Home Extension Loan allows you to enlarge the size of your existing house, build extra floors, etc.
- A Home Improvement Loan helps to finance the costs associated with renovating your existing house.
- A Top-up Home Loan can get you additional financing on your existing Home Loan.
- A Balance Transfer Home Loan allows you to transfer your loan from another lender to Bank of Baroda and benefit from a reduced interest rate.
- A Pradhan Mantri Awas Yojana (PMAY) Home Loan allows you to get subsidised interest rates on your Home Loan. This funding type is useful if you belong to the economically weaker section, a light-income group or a medium-income group per PMAY policies.
- A Pre-approved Home Loan wherein you can first get approval for a loan and then finalise the property based on your eligibility.

**Documents for Home Loan Application Process** Besides knowing how to apply for a Home Loan online, you should also be aware of the documents you need to submit while applying for a Home Loan. These include:

- Your age proof documents** You need to provide any government-approved document with your date of birth mentioned on it. Age proof documents help banks assess if you are in the 21-65 years age group (at the time of repaying the final EMI) to be eligible for the loan. This document could be a PAN Card, Aadhaar Card, Passport, Driving License, etc.
- Your identity proof documents** Any Government-approved document featuring your photograph is accepted as a valid identity proof document. It could be your PAN Card, Aadhaar Card, Passport, Driving License, Voter ID Card, etc.
- Your address proof documents** Any Government-approved document featuring your current/permanent address is accepted as a valid address proof document. It could be your Aadhaar Card, Passport, Driving License, Voter ID Card, Ration Card, Utility bills, etc.
- Your income and employment proof documents** You need to provide documents validating your employment, such as your offer letter and designation, salary slips, increment letters, etc. If you are self-employed or a business owner, you need to provide your bank statement, profit and loss statements, proof of business documents, etc. All applicants must also provide their income tax returns for the last three years.
- Property-specific documents** Finally, you must provide all documents related to the property you intend to buy such as the No Objection

Certificate supplied by the society or builder, the original sale deed, letter of allotment, bank statements and receipts showing advance payments, etc. If you are taking a Home Construction Loan, you must also provide a document on estimating the costs associated with property construction, approved map etc. Factors to Consider Before Applying Online for Home Loan Now that you know how to apply for a Home Loan online, you should consider the factors mentioned below before beginning the Home Loan application process. Consider the bank's lending rate and the maximum loan amount you can get based on your income. Consider your credit scores and ensure they are above 701 points to get an affordable Home Loan interest rate along with the repayment tenure of your choice. Consider repaying any existing loans and credit card bills to enhance your credit score, and by extension, your eligibility. Consider opting for a longer-tenure loan to reduce the monthly instalment amount significantly. As is apparent, the Home Loan application process is quite simple and straightforward. Now that you know how easy it is to apply for A Bank of Baroda Home Loan visit the Home Loan Section of our website to get started.

title: How to Calculate Car Loan EMI: A Step-by-Step Guide, content: Every individual's journey to buy a car is unique. It begins with where the individual is in his/her career, and the choice of vehicle they want, which is mainly based on why they want the car. During the process, they also focus on how they can get a car loan that suits their requirement. When you, as an individual are considering a car loan, you are likely to do your due homework in checking for affordability and the loan tenure among other factors. While it is essential to go for a car loan from a lender who has banking expertise in the sector of car or auto loans, so you get the best rate and comfortable repayment options, you can also use the EMI calculator like the Bank of Baroda's Car Loan EMI calculator that will help you make a well-informed choice in picking your car loan. In using a car loan EMI calculator, you need to key in three basic variables- the loan amount you are likely to need, the tenure or the repayment period that suits your finances and the rate of interest. Now, the rate of interest is what you get from the bank, while the other two are the ones you can play around with on the calculator. Here is why using a car loan EMI calculator works. If EMI is more: You can pick a longer loan term or You can make the loan amount smaller. If you find the EMI is coming out to be lower, then you can plan for a larger loan value or a shorter loan term. You can also use the PMT formula on Microsoft Excel to calculate the EMI (Equated Monthly Instalments), where PMT is your EMI, Rate is the rate of interest, Nper or number of periods is the total number of payments for the loan and Pv is the loan value or the principal. The formula is  $PMT(Rate, Nper, Pv)$ . You can keep trying the formula for various combinations and then choose the one with the lowest EMI, though this is a roundabout approach prone to human error. Bank of Baroda offers car loans and has a wide range of benefits, irrespective of your loan amount or type of vehicle. With a BoB car loans, you can ride home your dream car in a short period of time. Our loans are designed for those who may be unable to purchase a private vehicle due to paucity of funds. You can benefit from quick processing, minimal documentation and speedy fund disbursement. Additionally, our loan borrowers are not required to pay foreclosure charges or pre-payment penalty, nor do they need to pay advance EMIs. With higher limits on the car loan amount, you can avail loans for new cars based on your eligibility. So, if you have always had your eye on a luxury car, our loan can take you one step closer to your dream. Also, say goodbye to down payment worries, as you can get up to 90% financing on the car's on-road price with Bank of Baroda's auto loan. Bank of Baroda offer attractive interest rates on loans to all our customers based on their credit scores. Additionally, existing home loan borrowers with a good credit history enjoy a concession on their car loan interest rate.

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title: 7 Amazing Benefits Of Taking A Gold Loan

, content: Almost no auspicious occasion or family function is complete without gold jewellery. In fact, gold is also one of the most precious gifts to pass on to your descendants. But the value of gold doesn't simply end there; did you know that you can also get a loan against gold jewellery/Ornaments? In fact, the gold loan sector has grown over the past few years in India and looks set to prosper even more. As gold loans are a secured form of debt, they are quite beneficial for the borrower as well as the lender. To help you understand more about this form of borrowing, here are 7 benefits of taking a gold loan in India:

- Quick turnaround time

The time taken by the lender to sanction your loan after you have completed the application process is called the turnaround time. By offering gold as Security, you essentially give a guarantee to the lender about the repayment of the debt. Hence, lenders are known to approve and sanction gold loans much more quickly when compared to other forms of debt. Thus, you can get an instant gold loan and meet your emergency expenses with ease. TAT for Gold Loan in Bank of Baroda is 15 minutes.

- Relatively low interest rates

The interest rate charged by lenders is usually proportional to the risk they bear for giving you the loan. Consequently, unsecured loans usually require you to pay a higher rate of interest. However, when you procure a loan by offering gold as security, the risk borne by the lender reduces significantly. Hence, loan providers charge relatively low interest rates when compared other forms of debt such as personal loans or business loans. This is one of the biggest gold loan benefits to note.

- Low processing charges

If you procure a loan against property, the bank will have to first check the valuation of the property and ensure that it is not a part of any major legal issues. This verification process can be time-consuming and cause the bank to bear a few ancillary costs. Thus, lenders levy processing charges to cover such expenses. However, when you procure a loan against gold, the loan provider only needs to check the purity of the metal along with its market value. This reduces the time and hassle involved in the collateral verification process. Hence, most lenders levy zero or minimal processing charges on gold loans.

- Zero prepayment charges

Nobody likes to stay in debt for an extended period of time, especially if the loan does not offer tax benefits. Now, while you can avail of tax benefits on the interest paid on gold loans for business purposes, the fact is that not many businesses use gold as an asset. If you are taking a gold loan for personal reasons, you do not get to enjoy any tax benefits. Thus, it is only logical to pay off your debt as quickly as you can. Understanding such concerns, prominent banks in the country do not charge any prepayment penalty on gold loans. Bank of Baroda is one such major bank which charging prepayment charges in Gold Loans.

- No requirement for proof of income

Lenders usually require you to furnish some proof of income to understand your repayment capability. However, when you offer gold as collateral, the lender gets the assurance of the repayment of the debt. This is because, if you fail to repay the loan, the lender can simply sell off the gold pledged by you and earn back their capital amount. Hence, one of the best gold loan features is that lenders do not require to furnish an income proof to approve your loan application. As a result, gold loans can be quite useful for people who do not have a source of income but require finances to tackle an emergency. So, if you are a homemaker or starting out as a freelancer, a gold loan might actually

prove to be the best option to get simple and uncomplicated financing for your needs.

- No impact of bad credit history

Your CIBIL score reflects your creditworthiness. It is a numerical value that shows how efficiently you can manage your debts. Having a low CIBIL score can make it hard for you to procure credit and, in most cases, increase the interest that is levied by the lender on the debt. However, if you offer gold as security, lenders do not require you to have a good credit history. This is because, if you fail to repay the debt, the lender can sell the gold pledged by you and earn back their capital amount.

- Higher LTV ratio

LTV ratio, or loan-to-value ratio, is the portion of the collateral's market value that the lender can offer you as debt. For example, imagine you wish to buy a house that is worth Rs 1 crore. To finance your purchase, you procure a home loan from a lender who has an LTV of 60%. Consequently, the lender would only provide you Rs 60 lakh as the principal amount, while the remaining Rs 40 lakh would have to be paid by you. As it is evident, a lower LTV will reduce the loan amount that the lender can offer you. However, lenders who offer gold loans have a higher LTV.

Finally, once you give your gold to the lender as security, it is their responsibility to keep the precious yellow metal safe. Hence, all the gold that is taken by the lender as collateral is stored in a secured vault. Thus, you do not have to worry about your prized possession being stolen or misplaced. Once you repay the debt, the gold is returned to you safely.

title: Looking for a gold loan? Here is why the Bank of Baroda gold loan is the right choice!

, content: Bank of Baroda is one of the prominent and trusted names in the banking sector in India. The BOB gold loan is one of the best ways for you to procure funding on terms and conditions that are suitable for you. We offer three types of gold loans, retail gold loans, Priority Gold Loans and agri gold loans. While agri gold loans aim to help the farmers of the country to fund agricultural and allied activities, retail gold loans can help you meet your emergency expenses. We understand the importance of gold loan and have made the entire application process easy. We also offer a low interest gold loan so that you can get the finances you need without too much worry. We also offer you an online gold loan calculator that can help you understand the loan amount you can procure from the comfort of your home.

title: Plan your budget in advance

, content: Before you apply for any type of loan, it is important to calculate the maximum loan amount required by you. This is one of the most important car loan application tips that you must put into action. Planning helps you estimate your monthly EMIs and create a repayment plan that fits in your budget. The maximum loan amount that you are eligible for depends on your CIBIL score, age, and salary. Hence, you should also check if you are eligible for the loan amount you wish to procure from the creditor. Ideally, you can receive a maximum of up to 90% of the On Road Price of car, in the form of a loan, while the remaining 10% must be paid as margin by you. However, some lenders also finance up to 100% of the car's costs.

When planning your budget for a car, do remember to add registration charges and other such minor fees as well in your calculations. This way, you won't fall short of funds if the need arises.

title: Choose a car in your budget

, content: Once you have finalised the budget that you can manage, the next step is to find the car that fits in this budget. The car model that you choose to

buy will depend on the purpose of your purchase. For example, a spacious sedan or an economical SUV or MUV will be great choices if you are looking to purchase a vehicle for going on drives with your family. On the other hand, if you are looking to buy a car for solo rides to the office, you can opt for a hatchback or a compact two-door car that is economical and provides great mileage.

When buying a car, research a few options online and then go to vehicle showrooms to test drive the models you like. Compare the various features and see which vehicle is affordable in the long run. You can also use the different car aggregator websites to compare the different cars that are available in your budget.

title: Choose the right loan tenure

, content: A longer loan tenure increases the interest you pay while choosing the shortest possible tenure helps you keep the interest on your loan at the bare minimum. Car loans typically have a maximum tenure of 7 years.

If you wish to finish your loan as quickly as possible, you should consider taking a car loan with the shortest possible tenure. This, however, will result in an increase in your monthly EMIs. On the other hand, choosing a long loan tenure reduces the amount you need to pay as your monthly EMIs but increases the interest amount that you need to pay for procuring the car loan. Try to strike the right balance when taking a car loan. Choose a tenure that will uniquely fit your monthly budget and help you save on extra interest. So, if you can finish paying a car loan in five years, do not simply stretch the tenure to six or seven years even if the lender allows you to. This is one of the car loan tips that will help trim down the money you pay in interest.

title: Compare car loan interest rates and other charges

, content: When buying a car loan, make sure to compare the various rates of interest charged by different lenders. The rate of interest heavily impacts the total amount that you will need to repay to the lender. Finding the lowest possible rate of interest will really help you save on money. Also, remember that you will also need to bear ancillary costs like the processing fees when taking a car loan. Make sure to compare these fees levied by different lenders to find the loan provider whose charges suit your pocket. Do also ask what kind of penalties are levied in case of late payments or missed payments. As rates of interest and charges keep changing, this tip can help you find the best car loan in 2022.

title: Maintain a healthy credit score

, content: If you have a credit score above 701, you can easily apply for a loan and negotiate for lower interest rates. A high credit score also helps you procure loans of a higher value. Maintaining a healthy credit score proves that you are a creditworthy individual with a sound history of repaying your debts. Having a good credit score also can make you eligible for pre-approved loans. So, it helps to look into your credit score before you apply for a loan. Take steps to clear existing debt and pay your credit card bills in full and on time as doing this helps bring up your credit score.

title: Do not miss your monthly EMI payments

, content: Missing your EMIs will have a negative impact on your CIBIL score. Missing payments also increases the amount you need to pay the following month due to penalties or late fees levied by the lender. If you have defaulted on the EMI payments of your car loan for three consecutive months, the lender considers the loan provided to you as an NPA (Non-Performing Asset). Due to this, the lender can take possession of the vehicle financed and you will lose your car.

Hence, being regular with your monthly EMI payments is beneficial for you in so many ways. It gives a boost to your CIBIL score and helps you avoid any extra



penalties that you may incur due to late payments. In order to avoid late payments, you may want to consider setting up automatic debits of the EMI from your bank account. This is really great car loan advice that can help you save a fortune in fees and penalties.

title: Stay connected with your bank

, content: Loans are granted by lenders only after they gain trust in your abilities to repay the debt. Communication plays a significant role in building trust between the lender and the debtor. If you face any problem with the repayment of the loan, it is better to communicate the same with your lender and be transparent with them about your issues. Lenders typically do not like to take the legal route to recover their money as it can turn out to be quite expensive. Due to this, they help you by pushing your EMI payments to the consecutive months or by decreasing the monthly EMI amount by increasing your loan tenure. They will work with you to find a suitable solution, so always keep them informed about your situation.

title: Conclusion, content: It is quite important to choose the right car loan as this decision will also impact how well you can repay your debt. Moreover, your loan does have a direct impact on your CIBIL score. Follow the car loan tips mentioned here to get the loan option that best suits your needs and budget. This way, you can make a guided choice that will truly give you peace of mind.

Bank of Baroda offers car loans at attractive interest rates with up to 90% financing. Our loans are available for salaried individuals, businessmen, and even NRIs and PIOs. Get in touch with us today to finance the vehicle of your dreams!

title: Government bonds, content: Government bonds are bonds offered by the government for direct purchase by individual investors. Earlier, these individual investors could only trade in government bonds through mutual fund investments. However, any individual investor can now directly invest in government bonds. The central idea of opening government bonds to individual investors was to encourage the domestic participation of investors in sovereign bond markets.

These bonds are issued by both the state and central government from time to time. The government declares the date of their offering beforehand. The state government bonds are known as state development loans (SDLs), while the ones issued by the central are known as G -sec or simply government bonds.

You can get these government bonds from E - Kuber, commercial lenders listed by the government, stock exchange, and brokerage companies. Government bonds are one of the best investment options as being backed by the government these bonds do not have any credit risk associated and can usually offer a predictable rate of return (if the investor stays invested till the maturity of the bond).

title: Sovereign gold bonds (SGB), content: Opting for sovereign gold bonds is a great way to invest your money if you do not wish to invest in physical gold. A major benefit of investing in sovereign gold bonds is that you get the entire value of gold per gram prevailing on the day of sale. This is different from the sale of physical gold as you end up losing out on some percentage since most vendors deduct making charges. Further Sovereign Gold Bond investors also get a semi-annual pay-out of interest on the Initial investment (current interest rate for SGB is 2.5% on the initial investment).

Sovereign gold bonds are issued solely by the Reserve Bank of India (RBI). You can buy these bonds at any bank or post office in your locality. Some stock brokerage companies also offer to sell sovereign gold bonds.

Sovereign gold bonds are quite easy to maintain as they are available in

denominations of one gram of gold. The minimum value of gold bonds that you can buy is one gram. The maximum limit of gold bond holdings is 4 kg for individual buyers and 20 kgs for trusts. Over the years, sovereign gold bonds have proved to be an ideal higher-return investment.

title: Fixed deposits, content: For years, fixed deposits have been a popular investment option among all kinds of investors. They are one of the most secure forms of saving and considered to be one of the best investment plan for 3 years. Investing in fixed deposits is a great way to accumulate interest gains for both short and long periods.

Fixed deposit interest rates tend to be higher than what a regular savings account offers. A great benefit of a fixed deposit is that it can be liquidated quickly. So, if you need money for any emergency, you can go ahead and withdraw the funds with ease albeit with a penalty depending on the timing of exit. Further, you do not have to worry about losing your principal amount as fixed deposits are safeguarded from market volatility. So, you can be assured of receiving fixed investment returns.

You can also choose to renew your fixed deposit after 3 years if you wish to do so. The process of fixed deposit renewal is quite simple and hassle-free since you can set the renewal instructions when you create the deposit.

title: Mutual Funds, content: One of the prominent investment options in India as well as across the globe - Mutual funds are an ideal investment avenue which can potentially offer wealth creation and capital appreciation over the long term. It is a market-linked investment alternative, which invests money in various financial instruments such as equity, debt, money market instruments etc. The returns are generated as per market performance of the underlying investments.

Even though Investments in Mutual Funds are subject to market risks and risk exposure in mutual fund investments is usually higher, these products can potentially offer better returns as compared to other investment options in the market. Investors are advised to assess their risk profile as well as investment horizon to better evaluate investments in Mutual Funds.

Various types of Mutual Funds like Equity, Hybrid and Debt Mutual Funds can help an investor to address Short, Medium and Long term financial goals and generate inflation beating returns over the long term.

title: Gold exchange-traded funds (ETFs), content: Gold exchange-traded fund investments are similar to buying physical gold. The key difference is that the physical gold will be stored with the depositor, and you will be offered bond units for them. The physical gold is used to derive the actual value of the units you hold.

To invest in gold exchange-traded funds, you need to have a Demat account. A Demat account is where your units will be stored. In case you do not have a Demat account, you can choose to invest in gold funds offered by a few banks.

One unit of the gold exchange-traded fund is equivalent to one gram of gold. So, the value of your unit rises each time the gold rate goes up. Gold exchange-traded funds are considered by many to be one of the best investment plan with higher returns because they can be traded like equity mutual funds in the open stock market. So, if your ETFs are performing really well in the market, you can expect to gain more profitable returns from them.

Another plus point about ETFs is that they have no mandatory lock-in period associated with them. You are free to sell your EFT units at any given point in time.

title: Public Provident Fund (PPF), content: PPF account is one of the best investment options for individuals who have a low-risk appetite. PPF is a government-backed scheme, and the investment is also not market-linked. Due to this, it offers guaranteed returns to protect the investment needs of many people. As the returns from PPF accounts are fixed, they are used as a diversification tool for the investor's portfolio. Additionally, they also offer

tax-saving benefits as PPF falls under the Exempt-Exempt-Exempt (EEE) category. In other words, all deposits made in the PPF are deductible under Section 80C of the Income Tax Act (subject to maximum contribution of Rs 1.5 Lakh). Furthermore, the accumulated amount and interest is also exempt from tax at the time of withdrawal. It is however important to note that a PPF account cannot be closed before maturity.

title: National Pension Scheme (NPS), content: NPS is one of the best investment option, which is government-backed and offers pension solutions. The fund invests in, bonds, government securities, equity and other investment alternatives as per the investor's preference and risk profile. It offers two options- auto and active. Under the auto option, the funds are invested automatically in different assets, whereas the active option enables the investor to invest in assets as per their choice.

The lock-in period depends on the investor's age, as the scheme only matures when the investor turns 60. As per this scheme, the accumulated interest is tax-free. And when one chooses for the lump-sum payment upon maturity, 40% of the maturity proceeds are tax-exempt. If one opts to receive the pension post maturity, the amount is taxable as regular income.

An investor may ideally confer with a financial advisor for more information on safe investments with optimal returns in India. They will be able to help you opt for an investment plan encompassing various different investment products that suit your financial goals – short term as well as long term.

title: 7 PPF Account Benefits You Should know About

, content: If you are looking for a low-risk investment option, a Public Provident Fund or PPF is the answer for you. It is a long-term investment tool that helps you save money as well as enjoy tax benefits. The returns on a PPF investment are high, too, making it one of the most popular investment products of India. PPF account and its benefits are endless but here are seven top benefits you should know about:

Low risk: One of the biggest Public Provident Fund benefits is that it is a safe investment product. Since PPF account is not linked to any markets and is backed by the Government of India, an important PPF account benefit is that it has little to no risk. The returns on your investment are guaranteed by the government, so you can invest in a PPF and relax. An additional PPF account benefit is that if, unfortunately, you default on your debts, the funds in your PPF account cannot be attached by a court order to pay off the debt.

Tax benefits: Any investment up to Rs 1.5 lakh in a year into a PPF account is eligible for tax benefits under section 80C of the Income Tax Act. So your investments will be deducted from your taxable income. Another Public Provident Fund tax benefit is that the interest you earn on your investment is completely tax free.

Nomination benefits: A PPF account can be opened by anybody, including minors. Minors can invest in a PPF account under the guidance of a legal guardian. An important public provident fund benefit is that the account comes with a nomination option. So, you can nominate a beneficiary to your account in the unfortunate case of your death.

No minimum limit: With a PPF account, there is no minimum limit on deposits. You can start as low as Rs 500 and go on increasing the funds up to Rs 1.50 Lakhs.

Good returns: While you have the liberty to invest as low as you want, your returns are guaranteed by the Government of India. One of the PPF account benefits is you can also decide if you want to invest monthly or at once. For Quarter Jan-Mar 2020, the interest rate on a PPF account is 7.9% compounded annually.

Liquidity and loan facilities: A PPF account goes a long way at your time of need. One of the PPF account benefit is that you are eligible to get a loan from the Bank against a PPF account you hold with them from the 3rd F.Y. till end of 6th FY. In case of emergency, you can also make partial withdrawals from your PPF account on completion of five years from the end of the year in which the account was opened.

Flexible tenure: A PPF benefits after 15 years when the account tenure is over. Upon maturity you can decide to withdraw the entire amount or further invest in

the PPF for an additional five years by applying for account extension within one year of maturity.

These are the top benefits of a PPF account. There are more advantages such as a PPF account can be transferred from your bank to a post office or other bank near you. You can also have your PPF account moved to a different Bank of Baroda branch. To invest in a safe and reliable investment tool, click here.

title: It All Begins with Your Passwords

, content: The cardinal rule for transacting online or via your smartphone is, you must have a strong password and change it regularly. This is one of the most critical and necessary safe internet banking tips. Use random numbers, symbols and letters that only you will remember. Most banks will recommend a combination of all three and some will even prompt if your password isn't strong enough. Using upper- and lower-case letters help too. Stay away from familiar things like birthdays, names, house numbers etc. Finally, do not share your passwords with anyone, no matter what. Your passwords are unique and meant only for you.

Do not save passwords / credentials on browser and/or any apps for login.

title: Keep a Close Watch on Your Accounts:

, content: Monitor your accounts' activities frequently, especially if you transact a lot. It is one of the few tips for safe internet banking of which we become careless. You have to check your bank balances and monthly statements for any debits that appear suspicious. Reach out to your bank in case you find such or similar transactions.

title: Use a Secure Internet Connection

, content: To prevent anyone from misusing your private information, one of the safe online banking tips is to use a secure, internet connection. Make sure that the wi-fi is password-protected and not free; if you're travelling, connect with your smartphone's hotspot. You can even choose a private browser to access your bank's netbanking platform.

title: Get Notified

, content: One of the safe internet banking tips is to turn on your bank's notifications from your mobile phone. You can also opt for receiving SMS alerts. Many banks allow you to customise notifications and alerts, e.g. you can choose specific triggers like in case your account balance goes below or above a particular limit.

title: Sign-Out, Every Time

, content: Once your netbanking or mobile banking session is over, remember to sign out. This is one of the tips for safe internet banking that few are aware. Uncheck the 'Keep me signed in' box and log out. In fact, as an added precaution, clear your browser history and cache after you log off.

title: Sift the Real From Fake

, content: Phishing and calling scams have increased over the last few years. Among the safe online banking tips, you may already know of this one. Your account information, passwords, card CVV numbers, OTPs etc. are confidential. Never entertain or answer an e-mail or call that requests for any or all of these details, unless you have initiated the transaction.

Do not click on the any link provided in the email / SMS message etc. Always type the bank website URL in the address link of browser to access your account.

title: 5 Steps to Apply for a Home Loan, content: Eligibility

Before you begin the Home Loan application process, you need to ensure that you are indeed eligible for the loan. The bank determines whether you qualify for a Housing Loan after considering several factors such as your age, employment status, income, and monthly expenses. You have to input these details in the

Bank of Baroda Home Loan Eligibility Calculator. The calculator instantly computes whether or not you are eligible for the loan. If you qualify, it calculates the maximum loan amount you can get. Note that the calculator only computes a rough estimate of the loan amount. The bank determines the actual loan amount you can get, after assessing the loan application form.

#### Document Submission

After getting a rough estimate of the loan amount you can get, you can move to the next step in the Home Loan application process. You need to fill the loan application form. You can fill the form online, directly through the bank's website. You have to provide your personal and financial details, based on which the bank confirms the maximum loan amount for which you are eligible. You also have to provide your necessary documents such as your ID, age, and income proof documents etc. You have to also submit property documents like sale or title deeds, NOC or the allotment letter etc. You need these documents irrespective of whether it's a new or existing property.

#### Property Evaluation

Since a Home Loan is a high-value investment for the bank, the bank does its bit in evaluating the property. A surveyor appointed by the bank visits the property's site and checks the market value of the property. While the bank surveys the property, it would help to have free and clear titles. Bank also appoint a lawyer to check that the title deed and other documents are clear from legal angle

#### Documentation

The bank provides a format for you to draw up the loan agreement. All costs and charges relating to the Home Loan, including the loan processing fees, stamp duty charges, loan administration charges, etc., should be borne by you. You may factor in these charges as part of your loan amount as well. The Home Loan agreement document comprises details such as the bank's loan amount, the levied interest rate, the EMI payable, and the loan tenure. It also includes other essential terms and conditions regarding prepayment, default, collateral, etc., which you must read carefully.

#### Home Loan Disbursal

In the final step of the Home Loan application process, the bank disburses the loan amount. Based on the type of Home Loan you have applied for, the money will be disbursed either to you or the builder. The bank also determines whether the loan amount should be disbursed in partial instalments or as a lump sum. Once the loan amount is disbursed, your Home Loan is officially underway. It begins when you pay your first EMI and ends when you pay the last.

title: Types of Home Loan

, content: Having explained how to apply for a Home Loan, let us look at the different types of Home Loans offered by Bank of Baroda. These are of 9 types:

The Standard Home Loan that enables you to buy a new, existing pre-owned, or under-construction property.

A Home Construction Loan enables you to construct a house on a piece of land owned by you.

A Home Loan to buy a plot of land, on which you will construct a property in the future (within 36 months).

A Home Extension Loan allows you to enlarge the size of your existing house, build extra floors, etc.

A Home Improvement Loan helps to finance the costs associated with renovating your existing house.

A Top-up Home Loan can get you additional financing on your existing Home Loan.

A Balance Transfer Home Loan allows you to transfer your loan from another lender to Bank of Baroda and benefit from a reduced interest rate.

A Pradhan Mantri Awas Yojana (PMAY) Home Loan allows you to get subsidised interest rates on your Home Loan. This funding type is useful if you belong to the economically weaker section, a light-income group or a medium-income group per PMAY policies.

A Pre-approved Home Loan wherein you can first get approval for a loan and then

finalise the property based on your eligibility.

title: Documents for Home Loan Application Process, content: Besides knowing how to apply for a Home Loan online, you should also be aware of the documents you need to submit while applying for a Home Loan. These include:

Your age proof documents

You need to provide any government-approved document with your date of birth mentioned on it. Age proof documents help banks assess if you are in the 21-65 years age group (at the time of repaying the final EMI) to be eligible for the loan. This document could be a PAN Card, Aadhaar Card, Passport, Driving License, etc.

Your identity proof documents

Any Government-approved document featuring your photograph is accepted as a valid identity proof document. It could be your PAN Card, Aadhaar Card, Passport, Driving License, Voter ID Card, etc.

Your address proof documents

Any Government-approved document featuring your current/permanent address is accepted as a valid address proof document. It could be your Aadhaar Card, Passport, Driving License, Voter ID Card, Ration Card, Utility bills, etc.

Your income and employment proof documents

You need to provide documents validating your employment, such as your offer letter and designation, salary slips, increment letters, etc. If you are self-employed or a business owner, you need to provide your bank statement, profit and loss statements, proof of business documents, etc. All applicants must also provide their income tax returns for the last three years.

Property-specific documents

Finally, you must provide all documents related to the property you intend to buy such as the No Objection Certificate supplied by the society or builder, the original sale deed, letter of allotment, bank statements and receipts showing advance payments, etc. If you are taking a Home Construction Loan, you must also provide a document on estimating the costs associated with property construction, approved map etc.

title: Factors to Consider Before Applying Online for Home Loan

, content: Now that you know how to apply for a Home Loan online, you should consider the factors mentioned below before beginning the Home Loan application process.

Consider the bank's lending rate and the maximum loan amount you can get based on your income.

Consider your credit scores and ensure they are above 701 points to get an affordable Home Loan interest rate along with the repayment tenure of your choice.

Consider repaying any existing loans and credit card bills to enhance your credit score, and by extension, your eligibility.

Consider opting for a longer-tenure loan to reduce the monthly instalment amount significantly.

As is apparent, the Home Loan application process is quite simple and straightforward. Now that you know how easy it is to apply for A Bank of Baroda Home Loan visit the Home Loan Section of our website to get started.

title: 9 Best Home Loan Tips 2022

, content: A home not only provides a roof over your head, but also doubles up as an investment. Your property can be sold for money at some point in the future. It can also function as collateral for a loan. Home loan is one of the best ways to finance the purchase of your dream flat or house. A home loan helps you safeguard your savings and gives you all the required flexibility to repay the cost of your property with comfort and ease by the way of EMI.

Now, there are so many options of home loans available out there. Choosing just

one among all these can be quite confusing. To help you get the best option, here are a few home loan tips that can prove helpful.

title: Check your CIBIL score

, content: Home loans are typically of high amounts and long tenures; thus, they can only be given to individuals who have a good credit history. The minimum home loan credit score required by most of the banks in India is ranges between 650-750. Furthermore, your CIBIL score is directly proportional to the loan amount you are eligible for. This means that having a higher CIBIL score helps you procure loans of higher amount. Generally, having a CIBIL score of 750 and above is considered ideal for procuring a good and substantial value of a home loan. If you check your CIBIL score and find it to be below 650 or just at par with 650, it is better to work on increasing your score before applying for a home loan. Having a good CIBIL score can also help you procure a loan at a relatively lower interest rate.

It is recommended to check your CIBIL score every 3 to 6 months. This will help you keep track of your creditworthiness and devise a strategy to increase your score.

title: Start saving for a down payment

, content: It is important to plan your finances and save up for the down payment before initiating your application for a home loan. This is, perhaps, the best home loan advice that anyone can give you. Lenders typically require you to pay 10% to 30% of the total purchase value of the house or property as down payment depending on your loan amount.

With increasing expenses, it can be quite difficult to save for your home loan down payment. However, making small changes in your monthly budget can ensure that a portion of your income is put aside in a savings account/Investment account etc. to build a corpus for the down payment.

title: Get your financial documents in order

, content: When you take a home loan, you will be required to provide your lender with certain documents such as your recent salary slips, ITRs, and bank account statements, among other paperwork. It helps to keep these documents ready in advance so that you do not have to rush at the eleventh hour to find what you need.

The list of documents required for a home loan can vary between lenders. The documents required can change slightly depending on whether you are salaried or self-employed. Hence, it is better to check with the lender about the records that are required by them. You can easily get a list of required documents by visiting the lender's website or by calling them up directly.

title: Use a home loan EMI calculator

, content: Understanding your EMI payments is one of the most important home loan repayment tips to keep in mind. Calculating your monthly EMI payments before applying for a home loan can help you avoid taking on debt that you cannot afford to repay.

EMI calculations are dependent upon the interest rate charged and tenure of the loan among many other factors; hence, EMIs are not that easy to calculate manually. Fortunately, you can use the lender's home loan EMI calculators online to get an idea of the loan amount that you can afford to borrow.

title: Select the right type of home loan

, content: There are many different types of home loans offered by every lender. Bank of Baroda offers its customers different types of home loans including top up loan, home improvement loan, and a home loan takeover scheme, among others. Each type of home loan offers different benefits to borrowers. Hence, it is

better to compare bank loans and choose the right home loan that best suits your needs.

When taking a home loan, you can also choose between a fixed interest rate home loan or a floating interest rate home loan. While a fixed interest rate loan will have a constant interest rate throughout the loan tenure, the floating interest rate will see the interest rate change as per the market.

title: Compare the different home loan offers

, content: The cost of procuring a home loan varies between lenders too. When selecting a home loan, you should consider the interest rate charged, home loan processing fees, application fees, technical valuation charges and other such expenses before starting your application process.

To get the best home loan in 2022, do make sure to compare the different loan offers and the other ancillary costs that are associated with borrowing. This research will help you make a smart choice. Remember that a home loan is debt that you take for a long term – generally between 20 to 30 years. So, you would want to pick the best loan provider who fulfils your financial needs for peace of mind.

title: Stay connected with your lender

, content: After you submit your loan application, the lender may require some additional information from you before processing it ahead. Giving quick responses to the lender will help you get the loan amount disbursed swiftly.

It is also imperative to stay in touch with your lender throughout the loan tenure. This will help you build trust with the lender and get the timely help if needed.

title: Keep your credit score maintained during the loan processing period

, content: Lenders typically check your credit score before accepting your loan application. However, they can also pull up your scores again before sanctioning the loan. This helps them ensure that you are a creditworthy individual and are consistent in repaying your debts. Hence, do not get lax on your payments after the lender has accepted your home loan application. Rather, pay more attention to your credit card bills and ensure that they are paid on time. It is also better to avoid applying for new loans until your home loan is sanctioned. This will help you maintain your credit score.

title: Read all the loan related documents carefully

, content: It is particularly important to understand the different terms and conditions of the home loan before signing the documents. Ensure that you go through the documents and get comprehensive knowledge of what you are signing up for. You can contact your lender and ask them for any help you need in understanding the fine print.

title: Conclusion : Banking Mantra, content: At Bank of Baroda, we understand the important role played by a home loan in helping you buy your dream house. So, we offer a wide range of home loans with very competitive pricing.

We hope that this home loan guide helped you today. For more information, you can call us directly on 1800 5700 and we will be more than glad to assist you.

title: Everything you need to know about Loan Against Securities

, content: Loans can be broadly classified into two forms, secured debt and unsecured debt. Home loans, car/bike loans, and secured lines of credit are all examples of a secured form of debt. This means that to procure such loans, you



need to pledge collateral to the lender. Collateral, in simple words, is a valuable item of a certain value that the lender can sell to cover your loan if you fail to make payments. Banks and financial institutions usually accept real estate, gold, and other such assets as forms of collateral. Now, did you know that you can also get a loan against securities?

Let's find out more about what is loan against securities and how it works.

title: Loan against securities meaning

, content: When you pledge your mutual fund units, equity investments and other such security investments in the form of collateral to procure a loan, you are said to have taken loan against securities. These loans are usually offered as an overdraft facility in your bank account. This means that by procuring a loan against security, the lender allows you to withdraw more money than what is present in your bank account. Excess money can be withdrawn keeping aside certain percentage of margin on market value of collateral you offer

Furthermore, the lender only charges you interest on the amount of excess money you withdraw from your bank account. The interest levied is always in proportion to the time it takes to repay the debt. This means that the longer you take to repay the loan, the more interest you will end up paying.

Let's take a look at a quick example to gain a better understanding. Imagine that you have procured a loan of Rs 4 lakh by offering securities worth Rs 5 lakh as collateral. Now, if you withdraw Rs 75,000 through the overdraft facility, you only have to pay interest on the withdrawn amount instead of the entire Rs 4 lakh.

Here, it is important to understand that securities are usually volatile in nature. Due to this, their value can depreciate any time into the future. Hence, while offering loans against securities, the lender not only bears the risk of credit from the debtor but also takes on the market risk associated with the pledged securities. Consequently, loans against securities are only offered to individuals with an excellent credit history. A majority of the lenders require you to have a CIBIL score of above 700 to be eligible to procure loan against securities. To further mitigate the exposure to risk, lenders can sell your pledged securities if you default or if the LTV (Last Traded Value) of the securities falls below a certain threshold that is pre-defined by the lender. The securities sold by the lender cannot be invoked by the debtor even if they repay the debt in full.

title: Loan against securities benefits

, content: There are a lot of benefits of procuring a loan against securities, such as:

- No restriction on use

Unlike a home loan that you can only use to purchase a property, you can use the money from a loan taken against securities as per your discretion. So, you can take a loan against securities to meet contingencies and personal needs only. This is because when you take a loan against securities, the lenders credit the funds to you upon request. While making a transaction, the funds are transferred from your account to the vendor's account. So, this type of a loan can be used for almost any expense, from emergency medical bills to funding your child's education.

- Access to a high loan amount

Well-known loan providers can help you avail funds up to Rs 5 crore by pledging your security investments as collateral. However, the maximum loan amount usually depends on the type of security you wish to pledge. These loan terms do vary from one lender to the other. At Bank of Baroda, we offer a maximum loan amount of Rs 20 lakh for shares, equity mutual funds in Demat form, debentures, and bonds in Demat form. Alternatively, if you pledge debt oriented mutual funds

in the unit or Demat form, you can procure a maximum loan of Rs 5 crore. We wish to make this scheme accessible to as many creditworthy debtors as possible. Hence, if equity mutual funds are in demat form maximum loan that can be granted is Rs 20 lakhs and if equity mutual funds are in non demat form maximum loan that can be granted is Rs 10 lakhs.

- Protect your investments

Imagine you invest in the equity market and have accumulated equities worth Rs 5 lakh till date. You estimate these equities to grow your portfolio by about 48% in 20 years. However, a few months after the transaction, you are in urgent requirement of money and need about Rs 4 lakh to tackle the personal emergency. Here, if you do not have any other savings, it makes sense to want to sell your security investments and raise the required funds. However, if you take a loan for the same amount by pledging your securities as collateral, you can avoid selling your investments pre-maturely and still raise the funds that you need to tackle your emergency. Suppose you pay 12% interest on your loan, your total profit potential at the end of 20 years is 36%!

title: Loan against securities: application process

, content: Customer has to visit bank's branch and receive complete help with the application process.

title: Bank of Baroda loan against securities

, content: At Bank of Baroda, we care for our customers and wish to build a working relationship based on trust. We offer loan against securities like shares, bonds, mutual funds, and debentures. We offer high value loans with minimal documentation and attractive interest rates. Loans are available to individual residents & Non-residents. You simply need four documents to proceed - identity proof, address proof, proof of income and security proof. We also accept securities that have joint holders too.

Now, you don't need to sell your securities to get the funding you need. Let your investments stay on track to reap the rewards you have always dreamt of. Simply get in touch with us today to know how you can apply for this type of loan or to explore our other loan products . We are reachable at 1800 5700 . You can also visit the nearest Bank of Baroda branch where our staff will be glad to assist you.

title: What is UAN Number?

, content: The UAN full form is Unique Account Number. It is a 12-digit code that helps you access your Employee Provident Fund (EPF) account. The UAN can help access various services linked to your EPF account such as checking your PF account balance, applying for a PF loan or withdrawing money from your PF account. It is assigned to you by the EPFO (Employee Provident Fund Organization) through your employer at the time of subscription. The UAN remains the same regardless of the jobs you change and hence, it can help you get independent access to your provident fund account. Whenever you change your job, the EPFO generates a new EPF account ID and links it to your UAN. This way you do not have to create new PF accounts every time you switch your job and enables you to view and reconcile your EPF account history quite conveniently.

title: How to find UAN Number?

, content: If you are wondering how to know UAN number, here are two ways to do so:

Find your UAN through the employer

You can find the UAN linked to your PF account by checking the salary slips provided by your employer. Alternatively, you can also contact the HR of your company to find your PF UAN number.

Find your UAN through the UAN portal

If, due to any reason, you are unable to find out your UAN through your employer, you can find the same using a UAN portal. All you must do is follow the steps listed below to receive your UAN number on your registered mobile number.

**Step 1**

Visit the UAN member portal. The web address of the portal is - <https://unifiedportal-mem.epfindia.gov.in/memberinterface/> .

**Step 2**

Click on the 'Know Your UAN' tab and enter your registered mobile number and captcha.

**Step 3**

Click on the 'Request OTP' button and enter the code.

**Step 4**

Once you have entered the OTP on the portal, you will be redirected to a page where you will need to enter your date of birth and details of either your PAN card, Aadhaar card or member ID. After you have entered all the required information, click on the 'Show My UAN' button.

**Step 5**

Once you have clicked on the 'Show My UAN' button, one more OTP will be sent to your registered mobile number. Enter the one-time password into the online form and click on the 'Validate OTP and get UAN' button.

**Step 6**

The UAN linked to your PF account will sent to your registered mobile number.

title: What are the Features and Benefits of UAN?

, content: The introduction of UAN has made it easy for employers to verify employee details. The EPFO also uses the UAN to keep track of the multiple job changes of the employee. The UAN has helped EPFO to extract the bank account and KYC details of the member without any assistance from the employer. This has helped employees to get independent access to their PF accounts and has made it easy for them to withdraw money online. The UAN also ensures that the employer cannot access or avoid paying the employee their PF money. The unique number has further centralised the data of employees present throughout the country; hence, making it easy for the EPFO to maintain records.

title: How to Generate UAN Number?

, content: If you are wondering how to get UAN number, do not worry for it is typically generated by the employer on behalf of the employee. The UAN number can be generated by the employer by following the steps given below:

**Step 1**

Visit the EPF's employer portal and login with your establishment's login id and password.

**Step 2**

Go to the Member section and click on the 'Register Individual' tab.

**Step 3**

Enter the required information about the employee such as their DOB, PAN card number, Aadhaar card number, bank details and other such data as needed.

**Step 4**

Go to the 'Approval' section and approve all the details.

**Step 5**

After you have approved the details, a new UAN is generated by the EPFO. The employer can then link the newly generated UAN to the PF account of the employee.

title: What are the Documents Required to Generate UAN?

, content: The following documents are required for UAN activation and generation:

ID proof such as driving license, passport, or voter ID

Address proof such as a utility bill that is older than 3 months, driving license, or rent/lease agreement.

PAN card

Aadhaar card

ESIC card

Bank details such as bank account number, IFSC code, and branch name.

title: How do you Activate The UAN?

, content: After the UAN has been generated, it is important to activate it as well. Here are the steps to activate your UAN:

Step 1

Visit the EPFO website and click on the 'Activate UAN' button under the tab named 'Important Links'.

Step 2

You will then be required to either enter your UAN, member ID, Aadhaar card number, or PAN card number. You will also be required to provide information about yourself such as your name, mobile number, date of birth and email ID.

Step 3

After you have entered all the required details, click on the 'Get Authorization PIN' button. Doing this will help you receive an OTP on your registered mobile number.

Step 4

You will then be required to enter the PIN received on your mobile number and click on the 'Validate OTP and Activate UAN' button. Consequently, your UAN will be activated.

title: How to Link UAN with Aadhaar card?

, content: There are many ways to link your Aadhaar card to your UAN account. You can complete the linking process online by either using the EPFO website or the Umang mobile app. Additionally, you can also link the two offline by visiting the EPFO or Common Service Centres (CSC) outlets. To link your Aadhaar card to UAN through the EPFO website, follow these steps:

Step 1

Visit the EPF's online member portal and sign in with your UAN number login and UAN password.

Step 2

Go to the 'Manage' section and click KYC option.

Step 3

You would then need to click on the 'Aadhaar' option and enter your Aadhaar number along with your name.

Step 4

Once you have entered all the required details, click on the 'Save' button. Consequently, your Aadhaar details will be verified by the UIDAI.

Step 5

Once your Aadhaar details are verified, your UAN and Aadhaar will be linked. You will also be able to find 'Verified' written against your Aadhaar card details.

title: How to Link Multiple EPF Accounts with one UAN?

, content: Here is how you can link multiple EPF account numbers with your UAN:

Step 1

Visit the EPFO web portal and click on 'Our Services' tab.

Step 2

Click on the 'For Employee' button followed by 'One Employee – One EPF Account' button.

Step 3

Fill in the required details such as your current member ID, mobile number, and UAN.

Step 4

You would then be required to click on the 'Generate OTP' button. This will send a one-time use code to your registered mobile number that you enter on the webpage.

Step 5

The last step is to enter your old EPF ID, accept the declarations and submit your request.

It is important to note that you can only link multiple EPF accounts if your UAN has been activated. The linking service is also only available after 3 days of UAN activation.

title: Conclusion

, content: Having a provident fund account helps you build a financial corpus for your retirement and enjoy free insurance along with many other benefits. Furthermore, withdrawal from your PF account is exempted from income tax after you have completed 5 years of dedicated service in a company. Knowing and keeping your UAN updated is the best way to reap these rewards. This unique number is also mandatory for online withdrawals from the PF account.

We hope that this has been an informative read for you today.

title: What are the features of the bob World mobile banking application?

, content: Here are the 4 main features of the bob World mobile banking application:

Ease of use: We have made the registration and activation process quite straightforward as well.

Secure: The bob World mobile banking app is highly secure as your login and transactions are protected by not one but two passwords, the login PIN and Transaction PIN bob mPIN.

Intuitive design: The bob World mobile banking application is easy to use as all the options in the menu are based on icons. Due to this, you can navigate through the app and avail of the banking service of your choice with just a few clicks.

title: What are the services offered by the bob World mobile banking application?

, content: Through the bob World app, you can enjoy a range of mobile banking features.

Through the bob World mobile banking application, you can transfer funds within the same savings account.

You can transfer funds from your Bank of Baroda account to any other bank accounts that you may have through the NEFT and IMPS facility

The bob World mobile banking app also helps you pay your mobile and DTH bills

The bob World mobile banking application can help you get a mini statement of your account

You can check your account balance through this app  
You can also make use of the stop cheque facility  
You can even check your transaction history through the app  
The bob World mobile banking app can help you perform a lot of banking ancillary actions such as changing your login password, changing your BoB mPIN, updating your registered email-ID, referring a friend to join the BoB family and providing feedback on our services.  
It's no doubt that the bob World app is one of the best banking apps out there.

title: How to download the bob World mobile banking application?  
, content: Here is a step-by-step process on how to download the bob World mobile banking application:

Step 1

Go to the App Store or Play Store in your mobile.

Step 2

Search for the app called 'bob World'.

Step 3

Click on 'Install' and download the application in your mobile. The app will be installed in your device automatically.

title: How to open a bank account using the bob World app?

, content: Follow the steps listed below to easily open an account with the Bank of Baroda with just a few clicks:

Step 1

Open the bob World banking mobile application and click on the 'Open a digital savings account' option.

Step 2

You would then be offered different bank account types to choose from. You can click on the 'Know more' button under each account type and understand the benefits of each offering in detail.

Step 3

Select the type of bank account you wish to open and click on 'Apply'.

Step 4

Once you click on 'Apply', you will be redirected to a page where you would need to enter a few required details such as name, mobile number, PAN card, and residential address among others.

Step 5

After you input the required details and click on 'proceed', you will need to select the BoB branch in which you wish to open an account. The list of bank branches offered to you will depend on the pin code of your area.

Step 6

Further, you would need to input a few personal details about yourself such as your father's name and mother's name among others.

Step 7

Upon submitting the required information, you will be able to select any additional services that you wish to avail with your account.

Step 8

You would then need to complete the video KYC process by scheduling an online appointment for the same via the BoB world mobile banking application. After you schedule the video KYC process, you would receive an email about your appointment with a set of instructions that you would need to follow for the

successful completion of this step.

#### Step 9

After your KYC process is completed successfully, your account will be created and the credentials of the same will be emailed to you.

title: How to transfer money using the bob World mobile banking app?

, content: If you wish to transfer money to another bank account, you will first need to add the payee as a beneficiary in your BoB account. You can follow the steps given below to complete the same.

#### Step 1

Open the bob World mobile banking app and go to the Menu.

#### Step 2

Under the Menu, click on 'Fund Transfer' option and select 'other banks'.

#### Step 3

Click on 'Beneficiary Registration' button and select 'Online Fund transfer (IMPS)'.

#### Step 4

You will then be redirected to a page where you will need to input the payee's MMID and mobile number. Confirm the registration once you are done entering the required details.

After the successful completion of registering the beneficiary, follow the steps listed below to transfer funds to their account:

#### Step 1

Click on the 'Fund transfer' option in the Menu and select 'other banks'.

#### Step 2

Select 'IMPS', after which, you will be shown the list of beneficiaries that are registered with your BoB account.

#### Step 3

Select the beneficiary to whom you wish to transfer the funds and enter the amount you wish to send.

#### Step 4

If you have multiple BoB accounts, you will need to select the account from which you wish to send the money.

#### Step 5

Click on 'OK' and complete the transaction.

title: What are the precautions that need to be taken while using the bob World mobile banking app?

, content: Do not share your mPIN and other banking passwords with anyone.

Be wary of fraudulent calls.

It is better to change your banking passwords as frequently as possible to enhance the safety of your account.

title: Banking Mantra, content: Buy a brand-new two-wheeler & zoom ahead in life  
title: Table of Content, content: What is a Car/Auto loan?

title: What is a Car/Auto loan?, content: Car/ auto loans are an amount borrowed by an individual to purchase a private car. You can also take a loan for purchasing commercial vehicles. You do not require collateral as the vehicle is hypothecated to the lender as collateral. Individuals can opt for loans on new cars, and used cars, (two-wheeler loans are under a separate category and so are commercial vehicle loans). Banks offer almost 90% of the cost for new vehicles and 75% on second-hand vehicles. The payment is on monthly basis within

a term of 12-84 months.

title: What are the Types of Car Loan?, content: As we go into the know-how of the types of car loans in detail, as a buyer, you must have decided on the type of car you want. Your loan depends on the type of car you plan to purchase, the amount borrowed, or the principal, the rate of interest that varies from lenders, and the duration of loan repayment. Car loans fall under two types: • New car loans" this is the loan for those who want to buy a brand-new car from the showroom and pick up their dream model. New car loans come at attractive interest rates. Borrowers can loan from Rs. 2 Lac to Rs. 5 Crore at 8.4 to 11.90% interest rate (as of date i.e 24.01.2023) from the Bank of Baroda and the repayment term is up to 84 months.

"• Pre-used car loans : " Cars should not be more than 5 year old and repayment period is upto 96 month of the car age. The loan amount offered is between Rs. 2 Lac to Rs. 50 Lac at an interest rate of 8.4 to 11.90% and the tenure extends up to 60 months.

title: Documents Required for Car Loan, content: Once you have decided on the loan amount and the tenure of payback, ensure you have all the documents. What documents required for car loan ?

title: Identity proof:, content: Car loan eligibility works on different factors. While applying for a car loan, ensure that you fulfil the following criteria so that your application meets with hassle-free approval:

title: Credit score:, content: Apart from these, the other mandatory eligibility criteria are:

title: CIBIL Score for Car Loan, content: Just like any other loan application, CIBIL score for car loan is an important factor for loan approval. The bank considers this to be a qualifier when it comes to a loan sanction. Though the CIBIL alone is not the only criterion considered by the bank, it is an important factor. A higher CIBIL score makes your loan approval journey smooth. If your score is 701, you have an advantage.

title: Car Loan Interest Rates, content: Your car loan interest can be fixed or floating. Fixed car loan interest rates remain the same all through the loan tenure. It is a preferred option as the level of uncertainty in this type of loan is nil and enables better loan return management.

title: Car Loans Prepayment, content: Car loan prepayment works just like any other loan prepayment. Making a prepayment on the bank loan gives you a chance to repay a part of the principal. The lender, therefore, offers a lower rate of interest. Prepayment reduces the overall amount. However, banks have standard charges on the processing of a loan that include foreclosure penalties and processing fees. A foreclosure penalty is applicable when the borrower repays part or full loan amount before the maturity date. The processing fee is applied when the bank approves the loan. If you are taking a car loan from the Bank of Baroda, you can make a prepayment after paying 1 EMI. No penalty is applied to the prepaid amount.

title: Car Loan Tenure, content: When you are planning for a car loan, how do you decide which tenure to choose? Car loans offer no tax reduction, however, if you are opting for a high-priced model, then a shorter tenure will increase the EMI payment. Before moving forward with the loan application make sure you use the Bank of Baroda car loan EMI calculator to check the maximum suitability.

title: Surplus:, content: Bank of Baroda offers one of the lowest interest rates on car loans. You can enjoy low monthly EMIs on vehicle loans up to a tenure of 7 years. Bank of Baroda charges low processing fees, and prepayment charges are nil. Car loan borrowers can avail of a concession of 0.5% on the interest rate for those who offer 50% liquid security collateral. If the applicant is repaying a home loan with the Bank of Baroda and maintains a healthy repayment track record, the individual gets a discount from the bank on the car loan interest rate. Apply for Bank of Baroda car loans online directly by calling, SMS, or through their website, <https://bit.ly/3tRMXoK>. Existing Bank of Baroda customers can apply using Mobile Banking (bob World).

title: Popular Articles, content: The contents of this

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title: Car Loan Process in India - A Complete Guide, content: That expensive car you have your eyes on is now a possibility more than ever. You can get a loan from banks and other financial institutions to fund it. Not long ago, having a home of your own or a family car used to be considered luxurious most people found themselves unable to afford. But with the variety of loan products on offer these days, one does not have to have unfulfilled dreams anymore.

title: Car Loan Foreclosure & Prepayment Process, content: While car loans are a great way of purchasing high-end new or used cars, repaying the loan is a responsibility that keeps borrowers on their toes. A good plan of repayment will help lenders systematically manage their EMI without delaying or defaulting. Once you calculate your EMI, based on the types of car loan, new or pre-used, ensure you have a well-researched repayment plan ready. No matter what the size of your loan, a properly researched repayment plan will increase the loan sanction eligibility from banks. Following the EMI repayment tenure that the bank has set, is one way to pay back a major part of the full loan through prepayment or foreclosure, closing the loan can ease a bit of the borrower's pressure. Banks and financial institutes annually allocate large funding towards loans. Thus, repayment and foreclosure are attached to certain terms and conditions as lenders incur losses through foreclosure or part payment. The loan process rests upon an agreement where the borrower agrees to pay regular EMI to the bank or the lender, so borrowers may have to pay car loan closure charges when they choose these repayment options. Banks offer borrowers the flexibility to pay off the entire or part of the loan balance ahead of the term reducing the interest liability. In this article let us explore these repayment processes that lenders offer to borrowers.

title: Branches & ATM's, content: Copyright © 2021 Bank of Baroda. All rights reserved

title: Please Select Constitution, content: You are being redirected to the Pension Saarthi web portal

title: Do you want to proceed ?, content: This is to inform you that by clicking on continue, you will be leaving our website and entering the website/Microsite operated by Insurance tie up partner. This link is provided on our Bank's website for customer convenience and Bank of Baroda does not own or control of this website, and is not responsible for its contents. The Website/Microsite is fully owned & Maintained by Insurance tie up partner.

title: Insurance tie up partner, content: The use of any of the Insurance's tie up partners website is subject to the terms of use and other terms and guidelines, if any, contained within tie up partners website.

title: Banking Mantra, content: Buy a brand-new two-wheeler & zoom ahead in life

title: Table of Content, content: What are Gold Loans?

title: What are Gold Loans?, content: Gold loans are secured loans given by a lender to a borrower in exchange for gold-related items. Usually, a percentage of the gold's worth is offered as the loan amount.

title: Types of Gold Loan at Bank of Baroda, content: Bank of Baroda gets you covered with the following gold loan options that you can avail of depending on your disposition and requirements: 1. Retail Gold Loan "In a retail gold loan, the bank offers the borrower a plethora of options for the gold loan. Other than for speculative purposes, the gold may also be used for personal needs like purchasing a car, paying educational fees, funding a wedding, or meeting other additional costs."

2. Agri Gold Loan Agri gold loans serve several objectives for farmers, including female members for their needs related to agriculture or other fields. Farmers receive several advantages under this specialised gold loan.

title: Benefits of Gold Loan, content: Gold loans, when availed from reputed

organizations', give a plethora of benefits to the borrower. The following are some of the gold loan benefits:

title: Also Read:, content: Understanding how gold loan work is rather straightforward. The borrower must deliver the gold to the lender in the form of coins or jewellery, or to obtain a gold loan. One can get up to 75 % of the value of the gold articles pledged as a loan sum. Any

Indian citizen who owns gold articles may apply for gold loans.

title: How to Apply for a Gold Loan in India, content: Prospective borrowers must first apply to a lender for a gold loan. For a standard gold loan, the application must be completed on paper and delivered to the appropriate branch of the gold lending firm. This application may be made via the lender's website for online gold loans.

title: What are the documents required for a gold loan in India?, content: The following are the documents required for a gold loan in India:

title: Proof of identity, content: The gold loan eligibility criteria aren't demanding; take a look at the list below:

title: How to Calculate a Gold Loan?, content: A relatively simple tool called a gold loan calculator can be used to compute gold loan interest. It is a computer-based calculator provided by the bank that will handle the challenging math involved in your gold loan on your behalf.

title: How will a Gold Loan Affect your CIBIL Score?, content: Gold loans give borrowers more freedom to use the money any way they see fit, such as for weddings, education loans, or other unanticipated medical problems, compared to conventional loans with predetermined periods or conditions.

title: How to Repay Gold Loan?, content: A lender allows gold loan repayment in various ways:

title: EMI (Equated Monthly Installments), content: Also Read: Everything You Need To Know About Sovereign Gold Bonds

title: Also Read:, content: A gold loan is one of the best solutions to handle any financial unforeseen circumstances because it has so many benefits. The fact that you must pledge your gold to the lender is the sole drawback of a gold loan. As a result, make sure the loan is correctly closed and the repayments are made on schedule to get the maximum benefits.

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title: Leave a Comment, content: Thanks for submitting your details.

title: Key Benefits of Taking a Home Loan - A Complete A-Z Guide, content: A home is anyone's dream. A small apartment is a dream utility a villa is a dream luxury. The best way to accomplish a dream home is through a home loan. You might fight shy of loans, but for building a home, falling back on savings is a bad idea. Not only is it time-consuming but it will deplete a chunk of your savings. A home loan is packed with benefits that not just help you to return debt on your asset but also help in making savings from taxes. While we discuss the home loan benefits, we will also offer an objective overview of the flip sides of the loan and how you can overcome them to sail through your loan period easily. A homeowner can also take the options of home renovation loans, especially during the festive season. While we discuss in-depth the benefits of a first-time home buyer loan, we will apprise you of all the related benefits of home loans. Let's start with the most significant benefits of home loans in income tax.

title: Documents for a Successful Car Loan Application, content: Applying for a car loan is a great way to own a car and repay by manageable EMIs. Loans are a powerful instrument planned by financial institutes like banks, for borrowers who can aspire to a better living by planning and calibrating expenses to achieve better material goals. Loan eligibility comes with certain criteria and documents are needed to qualify a candidate for a loan. The documents are evidence of loan eligibility and a transaction between the borrower and the lender.

title: Please Select Constitution, content: You are being redirected to the Pension Saarthi web portal

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title: What is a Home Loan?, content: For those looking to own a home, banks and other financial institutions offer loans for that purpose at competitive interest rates. So if you already have that dream house in sight, the next step isn't too hard.

You can use a Home Loan to buy a plot of land, a flat or an apartment, build your own home from the ground up, and even extend or renovate your existing residence.

title: Home Loan Application Process, content: If you wish to apply for a home loan from the Bank of Baroda, the home loan application process is user-friendly and can be done online by the eligible individual. Visit the Bank of Baroda website, fill the form as per the instructions, and furnish the required documents. The home loan is disbursed based on the clauses of the agreement and the construction stage of the property.

title: Different Types of Home Loans, content: Home loans have either fixed or floating rates of interest with a tenure extending up to 30 years. Different home loans available are Home Purchase Loan, Pre-Approved Home Loan, Home construction loan, Plot Loan, Top-Up Loan, Home Extension/Renovation Loan, Home Loan Balance Transfer.

title: Advantages of Home Loan, content: The advantages of home loans are many. Besides offering you security and a feeling of ownership, a home is a good investment. Property prices keep appreciating over time. It helps in tax benefits of up to 3.5 lakhs.

title: Eligibility for Home Loan

, content: Eligibility for a home loan includes credit score of 701 and above, age should be within 21 - 70 years for maximum loan tenure of 30 years. In service candidates can apply after 1 working years, those in business, after 2 years of continued business. Loan repayment capacity should not exceed 50% of their total income. The home loan amount must not exceed 90% of the property value.

title: How to get Instant Home Loan?, content: Instant home loans or pre-approved home loans are credited to borrowers based on their creditworthiness. The loan amount is decided by the borrower and credited based on the previous repayment reputation. Maintaining sufficient account balance makes you eligible for an instant home loan. The borrower must fill the application and furnish necessary documents.

title: Home Loan Documents, content: Home loan documents required for salaried and self-employed individuals applying for a home loan, include copy of the application form, identity proof, address proof, last three months' salary slip, copy of last three years of Form 16, bank statement for last six months reflecting deposited salary and current repayments. Proof of ownership papers.

title: Ideal CIBIL Score for Home Loan, content: CIBIL Score for Home Loan is a three-digit between 300 and 900. The higher the score, the greater the chances of a home loan. The Bank of Baroda requires a minimum credit score of 701 for a customer to be eligible for a home loan.

title: Home Loan Interest Rates, content: Home loan interest rate is the amount

charged by the lender on the principal sum from the borrower. The interest rate determines the monthly payable EMI against the home loan. Bank of Baroda Home Loan Interest Rates 2022 for salaried 8.85%-10.20% p.a. and non-salaried 8.95%-10.30% p.a. up to a tenure of 30 years. The loan amount is up to 20 crores.  
title: How is Home Loan EMI Calculated?, content: A home loan can be calculated by a three-way process of the home loan EMI calculation formula. A simple mathematical formula. You can calculate by just fixing the numbers in the formula to get the right sum, calculate by using an Excel sheet, Online EMI calculators.

title: Home Loans Prepayment

, content: Home Loan Prepayment is a facility for borrowers who can prepay the house loan in parts or the full amount much ahead of the date of completion. Customers who choose to make a home loan prepayment are owners of surplus funds.

title: Tenure for Home Loan, content: Tenure for Home Loan is the total duration in which the loan must be repaid to the lender or the bank. The loan EMI payment is spread over 30 years, which is the maximum tenure. An individual's maximum tenure is dependent on their retirement age, along with other factors that determine the tenure period.

title: Conclusion: Home Loan

, content: A Home Loan helps you buy a house where raising funds appear challenging. Moreover, at Bank of Baroda, the application process is online and convenient where you can upload documents from the place of your convenience. You also can view all the types of Home Loans on the bank's website.

title: Advantages of Digital Banking, content: "It's imperative that every step in the customer journey will begin by the bank understanding the customer's history and context--everything they have accrued during their journey so far," says Elad Hoffman, VP of Product, Voca. While banks reimagine their interaction with customers, let us understand what will drive customers towards this complete change. Customer-centric digital solutions will hold the key to this transformation. Digital banking features advantages to woo more and more people towards a smart digital culture.

title: Tapping convenience:, content: During COVID, the dependency on digital banking increased. Digital banking has promoted technology-based account opening, digital lending, wealth and investing. Banking is more accessible, and customer appetite for better technology is growing. However, with the growing demand and digital banking pressure, banks are being challenged to cope with the new customer behaviour in various facets of digital banking compliance. Here is a quick overview.

title: Shift in Banking Habits and Products through Innovation, content: With quick customer service being the primary focus, banks face challenges in providing a speedy network and facilitating customer agility on their digital platforms. With digital transactions growing popular and the volume of non-cash payments rising, creating financial solutions through interactive tools and customised products should be the main lookout for all financial services. Products that meet customer demands should be presented in the vernacular language in a manner that it reaches the less literate population especially in tier 2 and beyond sectors of the country. Dispute management should be efficiently handled while introducing new products. Customer real-time insights analysis offering greater accuracy should be speedily recovered to address customer choice and product requirements. The technology-enabled change should shift the bank's focus from data-intensive tasks to activities like product enhancement, business development, building compliance and boosting relationships with customers.

title: Security Concerns, content: With digital banking gaining momentum for customer convenience, the threat of fraud in financial transactions leaves both customers and banks exposed to swindlers. Banks are working towards spreading awareness amongst customers on the nature of threats that customers could face. They must never diverge confidential financial information to unknown callers/emails/messages. They should practice due diligence while performing financial transactions and change the secure credentials/passwords from time to time. Banks operate on layered security checks enabling customers to stop at any point if doubtful of a transaction. Banks advise customers never to click unknown links without checking Uniform Resource Locator (URL). For banking transactions official banking app or the official website of the bank must be

used.

Frauds are a constant threat attempting to get confidential information through:

title: Technical Issues:, content: Failed connectivity and lack of consistent and accurate data is a major concern with banks. Banks are working towards pre-empting the problems with greater demand load rising from digital technologies. Relying on technically upgraded systems as customer expectations are rising and improved and speedy banking is the minimum expectation. Banks should deploy SaaS teams of engineers to scale the infrastructure based on core banking systems that are somewhat outdated to meet the new technologies of today. They must ensure that the banking digital service can upgrade and embrace future technologies. Banks should keep front-end focus ramping with new-age technology and innovation and prepare to be future-ready to meet customer pressure. In UPI payments too, banks should be able to control technical decline (TD). UPI downtimes need to be efficiently managed by banks.

title: Lack of Personal Relationships, content: Customer service is an important factor through which banks retain and gain their new client base. A bad experience with the service provider not mitigated at the right time by the relationship officer can be a damper on the bank's reputation. With technology being the first face in digital banking, non-human bots and customer care helplines are gradually replacing the personalised service that customers still love. These automated services can frustrate customers to the point of quitting. Most online banking apps are creating sets of possible questions for customers, hoping to solve problems. But not all questions address specific problems customers throw. People lack time and are mostly impatient. They prefer being attended to immediately. Therefore, when someone wishes to know what the loan-taking process involves, they are directed to a list of similar questions, that irritate and demotivate customers to another service provider. Personalised support cannot be completely removed and will need to exist alongside AI. Customers cannot be made to wait in long queues and quick attendance must be the lookout. The automated system needs greater improvement, supporting the exact customer query.

title: Growing Customer Expectations, content: Customers are switching rapidly to innovative online products and services. The increasing rise in India's digital payment through Unified Payments Interface (UPI) worth INR 10.4 lakh in August 2022 is proof of this transformation. Online banking and mobile banking also took off rapidly during the pandemic. Customers are looking for faster and better performance from their banking apps. Legacy technologies need to be revamped by a younger agile workforce operating with risk tolerance. Amping security further at every level and diminishing vulnerabilities will increase customer trust.

title: Common Features of Digital Banking, content: The most common features of digital banking include:

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title: Leave a Comment, content: Thanks for submitting your details.

title: Understanding the Features & Advantages of Debit Card, content: A debit card is a convenient alternative to cash availability linked to the savings or current account. Starting the tradition of a cashless society, a debit card can be called the first step to digital banking. From ATM cash withdrawal/deposit,

cashless purchases, and contactless swipe payments to online payment; cash management becomes so much easier with debit cards. Account holders are spending their own money, unlike credit cards. If spending can be regulated, the advantages of debit cards are unmatched. So, what are the benefits of debit card? Let us regard the features and advantages of debit cards.

title: What is a Debit Card? Definition, Meaning and Key Information, content: A debit card is a banking instrument that helps customers to make safe and easy payments from their savings account. Releasing customers from branch visits for simple cash withdrawals for payments, the debit card performs a plethora of cashless transactions. ATM withdrawals, card swipes, and eCommerce payments, you do not even need to carry cash when traveling abroad. Deemed better than credit cards, debit cards regulate overspending. Account holders are eligible for debit cards as soon as they open a savings account with the bank. A debit card is different from a credit card. Let us help you with complete insight into debit card meaning, debit card eligibility criteria, features & benefits of debit card, and much more.

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title: Banking Mantra, content: Buy a brand-new two-wheeler & zoom ahead in life

title: Table of Content, content: The Fundamentals of Mutual Funds

title: The Fundamentals of Mutual Funds, content: A mutual fund is a type of investment instrument that pools money from several investors to buy securities like stocks, bonds, and other assets. Professional fund managers are in charge of managing the fund and choosing investments on the investors' behalf. A mutual fund's investment strategy aims to produce returns for its investors by diversifying its portfolio of holdings. The diversification helps to reduce the risk of losses, since the investments are spread across a range of securities. Mutual funds are a popular investment choice because they provide investors with access to a diverse array of assets that would be hard to duplicate on their own.

title: Advantages of Mutual Funds, content: Mutual funds provide a number of advantages, including: Diversification: One of the most significant advantages of mutual funds is that they provide investors with a diverse range of assets. The risk of losses is reduced by investing in a mutual fund since your money is distributed among a number of securities.

Professional Management: Professional fund managers with years of market expertise and understanding oversee mutual funds. On behalf of the investors, they are in charge of making investment decisions, and they also are responsible for and track the performance of the funds.

Liquidity: Mutual funds are extremely liquid investments, which means they may be bought and sold quickly. Mutual fund units may be redeemed at any time, making them a convenient investment choice.

Flexibility: Mutual funds are classified into several kinds, including equity funds, debt funds, hybrid funds, and others. You can select the sort of mutual fund that perfectly suits your investing objectives and risk tolerance.

Low Minimum Investment: The minimum investment amount for mutual funds is modest, so you may start investing with as little as a few thousand rupees. Because of this, they are a sound investment choice for investors from all economic strata.

Reasons to Invest in Mutual Funds If you are still unsure about whether to invest in mutual funds, here are some reasons why you should consider them:

Long-term Wealth Creation: Mutual funds are a great long-term investment that can help you accumulate money over time. You may reap from the power of

compounding by investing consistently and staying invested for the long term.  
Tax Benefits: Certain mutual funds, such as equity-linked savings schemes (ELSS), are eligible for tax breaks under Section 80C of the Income Tax Act.  
Convenience: Investing in mutual funds is convenient and hassle-free. You may invest online or via a mobile app, and the fund managers will make investing choices on your behalf.

Low Cost: When compared to other forms of investments such as stocks and real estate, mutual funds are a low-cost investment alternative. Mutual fund schemes have a low expense ratio because of massive economies of scale, making mutual fund fees often cheaper than other types of investment fees.

Before Investing in Mutual Funds: Points to Think About Before you invest in mutual funds, here are some important points to consider:

Risk Appetite: Before investing in mutual funds, assess your risk tolerance. Various types of mutual funds contain varying degrees of risk, and you should select a fund that suits your risk tolerance.

Investment Horizon: You should consider your investment horizon before putting money into mutual funds. You should be ready to hold onto your mutual fund investment for many years as it is a long-term investing strategy.

Fund Performance: You should examine the track record of the mutual funds before making an investment. Look out for funds with a demonstrated history of long-term price appreciation.

title: Who Should Invest in Mutual Funds?, content: Mutual funds are a good investment choice for people of all income levels and risk tolerances. They are a great option for first-time investors who wish to start small. Mutual funds are also an excellent option for those looking to diversify their portfolio while limiting risk exposure.

title: Wrapping it up:, content: Mutual funds provide an excellent opportunity for investors to invest in a diverse portfolio of assets managed by professional fund managers. They are a convenient and accessible way to invest with reasonable minimum investment requirements and low fees.

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title: Leave a Comment, content: Thanks for submitting your details.

title: How to Use a Demat Account, content: A Demat account is a powerful tool for investors, providing numerous benefits and simplifying the process of holding and trading securities. By eliminating the need for physical share certificates, a Demat account streamlines the management of investments, making it more convenient and secure.

title: Know the eMandate Meaning, Benefits, Eligibility & Process, content: In today's digital world, convenience is the key. People are looking for ways to simplify their lives, and technology is playing a significant role in making that happen. One such example is the eMandate, which has revolutionized the way recurring payments are made in India.

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title: Banking Mantra, content: Buy a brand-new two-wheeler & zoom ahead in life  
title: The Advantages of SIP Investing for Wealth Creation, content: SIPs provide a structured and pragmatic path to long-term wealth creation, with investors increasingly opting for regular, automated contributions in mutual funds. This approach offers financial discipline, mitigates market volatility risks, and fosters long-term wealth creation through consistent investment over time.

title: Positives of SIP Investing, content: SIP Positive 1 –Market Volatility is No More a Worry SIP investing mitigates market volatility by spreading investments over time, reducing the impact of market fluctuations. In fact, market ups and downs work in your favour thanks to rupee cost averaging i.e. you buy more units at markets highs and fewer units at market lows

SIP Positive 2 – Small is Big Making large investments is a challenge for most investors. Here is where mutual fund SIPs can prove helpful. Small investments via SIPs can create a significant corpus over the long-term.

SIP Positive 3 – Fosters Discipline Timely investment in equity markets via SIPs fosters both financial discipline and long-term wealth accumulation.

title: What is an Agri EMI Calculator?, content: Agri EMI Calculator is a free, online tool that enables you to figure out the Equated Monthly Instalments, or EMIs, on loans secured for funding agriculture and operations closely related to agriculture. You can calculate the EMIs Payable against loans secured to support various agricultural activities using the Agri EMI Calculator. These include:

Crop Cultivation

Animal husbandry

Fisheries

Procuring raw materials

Storage and construction

Purchasing farming equipment

Purchasing tractors and other commercial four-wheelers

Other agricultural activities

With the help of the calculator, you can instantly calculate the EMI due in relation to the borrowed money over the course of a predetermined repayment period and an established interest rate.

title: How does the Agriculture EMI Calculator work?, content: The agricultural EMI calculator operates similarly to other EMI calculators. These easy instructions are listed below for your reference.

The calculator's first tab, labelled "Loan Amount," is where you should enter the desired loan amount. The minimum loan amount you can enter is Rs. 3,000, and the maximum loan amount you can enter is Rs. 2 crores.

After confirming the lender's minimum rate, choose a reasonable interest rate. You can consult a bank representative for assistance on the interest rates charged.

Specify the loan term in months. One year to 15 years (180 months) of repayment terms are available.

The calculator will instantly calculate the monthly EMI after you enter the values. To adjust the input values to lower or raise the EMI amount to fit your budget, feel free to do so.

title: How to use an Agri EMI Calculator?, content: An online calculator for calculating the EMI of agricultural loans is called the "Agri EMI Calculator." You can calculate the EMI payable with accuracy by entering various permutations and combinations of the loan amount, interest rate, and loan tenure. Simply enter the necessary loan amount, interest rate based on the lender's band, and your preferred repayment period after evaluating the lender's maximum term. If



you want affordable EMIs, you can select a longer loan repayment period. However, you can choose a shorter term and pay lower interest rates if you want to repay your loan more quickly.

title: What are the advantages of using an Agri EMI Calculator online?, content: The calculator is simply accurate, available 24x7, is freely available and thoroughly efficient.

title: Banking Mantra, content: Buy a brand-new two-wheeler & zoom ahead in life  
title: Regulatory Technology: Transforming Compliance in the Digital Age, content: In today's rapidly evolving business landscape, where technological advancements continue to reshape industries, regulatory compliance has become a critical aspect of organizational success. However, with the emergence of Regulatory Technology, or RegTech, companies now have a powerful tool at their disposal to streamline and enhance their compliance processes. RegTech has gained traction as a game-changer in the financial services industry and beyond, revolutionizing the way around regulatory compliance.

title: Insights from the Infinite Mind: Exploring the World of Chat GPT, content: Let's talk about the app which took just 5 days to reach 1 million online users. We would call it FOMO if we don't hear or know about Chat GPT amongst our peers or colleagues, and our newsletter is no exception. For starters, when asked chat GPT to talk about itself it says, "I am ChatGPT, a language model developed by Open AI. I was trained on a vast corpus of text data, including books, articles, and websites, using deep learning algorithms to learn the structure and patterns of language. As a language model, my primary function is to generate human-like responses to natural language input. I am capable of answering a wide range of questions, from the trivial to the complex, and can engage in conversations on a variety of topics."

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title: AI-driven Architecture  
, content: Dear Reader,

The arrival of modern technologies such as artificial intelligence, machine learning, augmented reality, and more in the health and fitness world has brought a remarkable change in this industry. It has changed the way people used to exercise and keep themselves fit and healthy. Now, a visit to gym or health club is no longer needed to stay fit; these technologies have made it pretty easier to do all those exercises from the comfort of your home.

Zenia is a popular fitness startup that uses computer vision to develop and deploy an AI-driven fitness trainer. Users can choose from thousands of yoga asanas and do it from the comfort of their home. The AI-based trainer in the app helps them to correct their posture. The company has received huge funding during 2020 that has added to its valuation.

Aaptiv, the popular fitness startup connects people to a wide range of fitness trainers for home and outdoor workouts. Users can do the wellness sessions provided by trainers on their own without the need for equipment. In short, the app offers a no-equipment workout. Each one of Aaptiv's thousands of workouts, which span every type of exercise and a wide variety of activities, combine the guiding voice of an expert Aaptiv trainer with motivating music. This audio-based format eliminates distractions and provides the flexibility many people require - allowing them to focus on their fitness goals, as it suits them.

Tonal, the home fitness startup raised a huge sum of \$110 million in its latest round of funding. The startup received this funding from the existing investor L Catterton and the new investors Mousse Partners, Delta-v Capital and Amazon's Alexa Fund along with renowned athletes Michelle Wie, Paul George, Bobby Wagner, and Stephen Curry. With this funding, Tonal's total funding has reached up to \$200 million. Tonal is a home fitness application that focuses on training users

smartly. Users can choose a coach-led workout, make their own workout, track their progress and achieve fitness goals. Digital weights, 170 moves with one equipment and adjustable arms are some of the key features of this app.

Freeletics, the digital fitness firm provides tools to promote and offer mindset coaching, mental strength, confidence, and physical fitness among people. The fitness app uses artificial intelligence to offer its services. This AI-powered fitness app has secured \$25M Series B funding led by U.S.-based JAZZ Venture Partners and Causeway Media Partners, with support from KKCG. Freeletics has more than 48 million users in more than 160 countries.

The modern fitness apps are facilitating all types of fitness, including yoga, meditation, aerobics and other exercises. This growing popularity and use of fitness applications are one of the biggest reasons that investors worldwide consider them profitable and investing huge money in them.

title: AI in Defence sector

, content: Dear Reader,

India holds the 4th rank in terms of the Army strength, with US, Russia and China placed ahead of it. The Indian startups are leveraging technology to come up with innovative solutions for empowering the nation's defence and security. These startups are from different locations in the country and have specialisation in areas such as drones, advanced materials, cyber security, IoT, etc.

Gurugram-based CRON Systems is developing IoT-based products to help the armed forces deploy border security solutions. CRON Systems initially began focusing on building laser walls for the Border Security Force (BSF). But it eventually expanded its products and services to include automation for drones, rovers and a central dashboard to control the applications through its command, control, communication & information (C3i) hub miCRON.

Bengaluru-based Asteria Aerospace is a robotics and artificial intelligence startup, which provides drone-based solutions to the military, paramilitary and police forces for security and surveillance purposes. Asteria Aerospace's product line currently includes three drones. Its CYGNUS drone is a mini fixed-wing drone known for its endurance, range and payload capabilities and is used for ground-up surveillance and security operations. Asteria's second product, DGCA certified A200, is a micro sized drone deployed for enterprise operations. Thirdly, the A400 is a mini drone whose vertical takeoff and landing allows quick deployment and surveillance from confined locations.

Ahmedabad-based Optimized Electrotech is an electro-optic startup that provides security and surveillance solutions. The startup provides electro-optics system, which can be used for the surveillance of smart cities, satellite-based imaging, border surveillance, medical imaging, access control, machine vision, automotive (Advanced driver-assistance systems, i.e., ADAS) and consumer electronics. The startup's InfiVision product series can detect a tank from a distance of 30 km.

Chennai-based defence tech startup Big Bang Boom Solutions (BBBS) is involved in developing integrated warfare systems for defence purposes. Some of the products developed by the startup include: T-Series Unmanned Tank Development, BN (boron nitrate) based Hybrid Personal Combat Armour, 360 Advance Battle Interface, Flying Warden-drones for riot control and a smart fencing system.

Iowa and Chennai-based Vinveli, focuses on providing solutions to the aerospace and robotics industry. The startup is involved in building Unmanned Aerial Vehicles (UAV) for both commercial and defence purposes.

The possibility of AI-ushered advancements has opened the scope of an arms race where the conventional military capabilities will matter much less in future. In November 2019, the Indian government said it was looking to fund at least 250 defence startups over the next five years in order to come up with new cutting-edge solutions for the armed forces.

title: AI in Entertainment

, content: With the emergence of various innovative technologies, filmmakers are effectively saving time and money by automating their film creation process to a large extent. Filmmakers are utilizing AI in various stages of filmmaking, right from pre-production, production to the post-production stage.

Cinelytic, Los Angeles based startup, has developed AI software for filmmakers to predict the probability of a movie's success based on the casting of actors/actresses. If the filmmaker is unsure of which actor to cast for a role, he can enter their names into the program and see which actor might

Belgium based ScriptBook, has developed an AI cloud-based software Script2Screen to analyse the script and predict box office success or failure. The user can upload their screenplay on the platform which generates an AI-based assessment indicating the commercial and critical success of a project, along with insights on the storyline, target demographics, market positioning, distribution parameters etc.

Vault ML, an Israeli startup, launched an artificial intelligence platform 4CAST. It uses over 40 years of box office data, 4 lac plus movie scripts and numerous other film data to predict opening weekend box office sales. Its predictions are right 75 % of the time and thus it helps filmmakers in their business risk management.

On the other hand, 20th Century Fox has launched the AI/ML program Merlin to help review trailers before they are released. The AI program optimises the marketing and distribution efforts in order to generate wider publicity for the specific movie or web series. It predicts and recommends appealing clips and flags them as the parts of the trailer which the audience will enjoy the most.

Similarly, Microsoft has developed an AI speech translation engine Azure for dubbing Hindi movies into different languages. On this platform, Bollywood movies are dubbed with the help of AI in different languages.

Looking at the fact that there is a plethora of data available in the film ecosystem, many companies are coming up with innovative solutions where these softwares read the historical data about movie performances over the years, then cross-references it with the current information and thus helps in writing scripts, simplifying the production process, casting actors, composing music, editing movies, plan marketing and distribution and calculate the return of investment.

title: Banking Mantra, content: Buy a brand-new two-wheeler & zoom ahead in life

title: Table of Content, content: What is an e mandate?

title: What is an e mandate?, content: eMandate is a digital payment service initiated by the Reserve Bank of India (RBI) and the National Payments Corporation of India (NPCI). It acts as the underlying infrastructure enabling Indian businesses to collect recurring payments without the need for human interaction. A mandate is a standard instruction that you provide to your issuing bank and other institutions, allowing them to automatically debit the mentioned amount from your bank account.

title: How do e mandates work?, content: Here's how e-Mandate works in detail:

title: What is the eligibility for the e-mandate?, content: In order to utilize the e-mandate facility as a customer, you must meet specific eligibility criteria. Firstly, you should have a bank account with a bank that offers the e-mandate facility. Secondly, you should possess an Aadhar Card. Lastly, it is essential that your mobile number is linked to both your bank account and Aadhar Card.

title: How to enable E-Mandate?, content: Enabling e-Mandate is a simple process that involves filling out an application form and providing the necessary details. The process may vary slightly depending on the service provider or

bank.

title: What is the e-mandate registration process at Bank of Baroda?, content: Bank of Baroda's e mandate registration process is straightforward. The account holder needs to follow the below steps: Step 1: Start the E-Mandate Journey Begin by clicking on the NACH e-Mandate link provided on our website.

Step 2: Validate Loan Information Upon clicking the link, you will be directed to the e-Mandate login page. Here, enter your 14-digit loan account number and the last four digits of your registered mobile number. Once submitted, you will receive an OTP on your registered mobile number. Enter the six-digit OTP and click submit.

Step 3: Complete the E-Mandate Form Once you have entered the OTP, you will move to the next step to complete your e-Mandate form. The main page will have an auto-filled form with your personal, loan, and EMI details for your convenience. We need the following information from you:

Step 4: Complete the Transaction In the final step, you will be redirected to the Bill Desk page. Here, you must verify the accuracy of the data provided and provide your consent to complete the e-Mandate form.

title: Conclusion: E-Mandate, content: E mandates have revolutionized the banking industry by eliminating the need for physical paperwork and reducing transaction time and processing costs. However, it is important to note that if the bank account has insufficient funds, the e mandate will not be processed, and the transaction will fail. Therefore, account holders need to ensure that sufficient funds are available in the account to avoid a failed transaction.

title: FAQs: E-Mandate, content: What happens to e-mandates if the bank account has an insufficient balance?

title: What happens to e-mandates if the bank account has an insufficient balance?, content: If the bank account has insufficient funds, the e mandate will not be processed, and the transaction will fail. In such cases, the account holder needs to ensure that sufficient funds are available in the account to avoid a failed transaction.

title: How can I check my e mandate?, content: The account holder can check their e mandates by logging in to the bank's internet banking portal and selecting the "E Mandate" option. They can view the details of their e mandates, including the receiver's name, account number, and the frequency of the transaction.

title: How much time is needed in an eMandate process?, content: The time taken for an e mandate process depends on the bank's processing time and the receiver's bank. Generally, e mandates are processed within 1-2 working days.

title: What is the limit of e mandate on debit card?, content: For a single transaction, the limit is set at 15,000/- and does not require OTP authentication for subsequent transactions below this limit. However, for any transaction exceeding 15,000/- or the limit set by the cardholder, OTP authentication is necessary.

title: Know What Are the Advantages of Mutual Funds, content: Mutual funds have become a popular investment option for individuals looking to grow their wealth while minimizing risk. With the advantages they offer, it's no surprise that the Indian Mutual Fund Industry has witnessed tremendous growth over the years. However, it's important to understand the basics of mutual funds, who can invest in them, their advantages, and the factors to be considered before investing.

title: Calculating PPF Maturity Amount: Formulas, Compounding & Calculator, content: With the dual benefits of saving taxes and accumulating retirement funds, PPF remains a preferred savings method. An investor needs to open an account under this scheme to derive these benefits.

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title: Banking Mantra, content: Buy a brand-new two-wheeler & zoom ahead in life

title: All About Mid Cap Funds, content: Mid-cap funds are mutual funds that primarily invest in stocks of companies with mid-sized market capitalizations. Investors can consider mid-cap funds for diversification into stocks with moderate to high level of risk and potential for higher returns compared to large-cap funds.

title: 10-Year Performance of Mid Caps, content: nan

title: Features of Mid-cap funds, content: 1. Mid-Cap funds invest predominantly in companies ranked between 101 and 250 in the list of stocks according to market capitalization i.e. they target companies roughly in the Rs 10,000 crore to Rs 30,000 crore market cap range. 2. Growth potential" These funds offer a balance between the growth potential of small-cap stocks and the stability of large-cap stocks. Potentially, they are tomorrow's large caps.

"3. Market volatility" Mid caps funds have historically outperformed large caps over a longer tenure however are more volatile in nature owing to mid cap funds investing in mid-size investee companies.

"4. Investment horizon" It is imperative to treat funds invested midcaps as long term investments (atleast 5 years) due to their volatile nature and potential to evolve into large cap companies over longer periods.

title: All about Mutual Fund Returns, content: Mutual fund returns are important because they indicate how well an investment has performed over time, helping investors assess the fund's profitability and suitability for their financial goals.

Returns are the gains or losses generated by an investment over a specific period of time. In the context of mutual funds, let's dig deeper into several types of returns that investors should keep in consideration.

title: An Illustration, content: Absolute returns represent the actual percentage change in the value of an investment over a specified period of time. For example, if you invest Rs.1,000 in the above fund and after a year it has grown to Rs1,200, your absolute return is 20% (200 gain / 1,000 initial investment).

title: CAGR, content: CAGR (Compound Annual Growth Rate) is the annualized rate of return on an investment over a specified period of time. It allows you to compare the fund's performance to other investments or to set realistic expectations for future returns based on historical data.

title: XIRR, content: XIRR- Unlike CAGR (Compound Annual Growth Rate), which assumes a consistent rate of return over a specified period, XIRR is useful where there are multiple cash flows. It is particularly useful for investments where contributions or withdrawals occur at different points in time in case of SIP, SWP.

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title: All About The 4% Rule of Withdrawal, content: nan

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title: Banking Mantra, content: Buy a brand-new two-wheeler & zoom ahead in life

title: All about Public Provident Fund (PPF), content: Public Provident Fund commonly known as PPF is a long-term investment option that offers fixed attractive returns every year with taxation benefits under Section 80 C of the Income Tax Act.

title: Understand PPF in 5 easy steps, content: Investments in PPF are eligible for tax deduction under Section 80C. PPF is among the rare investments that get a tax benefit at all three stages (EEEs) -Exemption on initial investment under section 80C of the Income Tax Act, Exemptions on the returns on investment made and Exemption on withdrawal of investment proceeds.2. Interest rates The PPF interest rate is mandated by govt . The current rate of interest stands at 7.1 % for financial year 2022-2023.

3. Liquidity PPF investments are locked in for a period of 15 years. Partial withdrawal post completion of seven years is available to the extent of 50 % at the end of the fourth year from the date of account opening.

4. Flexibility One can invest in PPF from INR 500 upto INR 1.5 lacs every year. The investments can be made monthly/quarterly and annually.

title: Benefits of PPF, content: The contents of this article/infographic/picture/video are meant solely for information purposes and do not necessarily reflect the views of Bank of Baroda. The contents are generic in nature and for informational purposes only. It is not a substitute for specific advice in your own circumstances. Bank of Baroda and/ or its Affiliates and its subsidiaries make no representation as to the accuracy; completeness or reliability of any information contained herein or otherwise provided and hereby disclaim any liability with regard to the same. The information is subject to updation, completion, revision, verification and amendment and the same may change materially. The information is not intended for distribution or use by any person in any jurisdiction where such distribution or use would be contrary to law or regulation or would subject Bank of Baroda or its affiliates to any licensing or registration requirements. Bank of Baroda shall not be responsible for any direct/indirect loss or liability incurred by the reader for taking any financial decisions based on the contents and information mentioned. Please consult your financial advisor before making any financial decision.

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title: Banking Mantra, content: Buy a brand-new two-wheeler & zoom ahead in life

title: All About Small Cap Funds, content: Small-cap funds are mutual funds or exchange-traded fund (ETF) that primarily invest in stocks of companies with relatively small market capitalizations. These funds can offer investors exposure to smaller, potentially faster-growing companies.

title: 10-Year Performance of Small Cap vs Large Cap, content: nan

title: Features of small-cap funds, content: Small-Cap funds invest primarily (min. 65% of assets) in small-cap companies. SEBI defines small-cap companies as those which are ranked below the 250th rank in terms of market capitalization i.e. < RS 500 crores.

title: 2. Growth potential, content: Small cap stocks funds offer potential for higher return. Small caps have considerable growth opportunities and can be

future mid caps.

title: 3. Market volatility, content: Small-cap funds can experience above-average volatility due to the smaller market capitalization of the underlying stocks. This makes them susceptible to price fluctuations and greater sensitivity from market news and economic factors.

title: 4. Investment horizon, content: Investment horizon in small cap funds must be on the higher side vis-à-vis large caps funds. Small caps can take time before they deliver on growth / profitability, so come prepared for 5 years or more in small cap funds.

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title: Understanding the 4% Rule, content: The Rule is to be treated strictly as a guideline for setting a withdrawal rate from investors' portfolios. The rule was created using the historical data of stocks and bond markets keeping in mind a retirees present and future financial needs.

title: Banking Mantra, content: Buy a brand-new two-wheeler & zoom ahead in life

title: Table of Content, content: What is sovereign gold bond?

title: What is sovereign gold bond?, content: Introduced in 2015 by the Government of India, sovereign gold bonds were launched under the Gold Monetisation Scheme. The Government issues gold bonds every year (since 2015). Gold is issued in tranches by the RBI, in consultation with the Government.

title: Basic Features and benefits of sovereign gold bond schemes, content: Now that we know what is gold bond scheme let's look at the basic features and advantages of the scheme.

title: How Sovereign Gold Bonds Work?, content: Sovereign Gold Bonds (SGBs) are a type of government security and a great substitute for physical gold investments. These are issued by RBI on behalf of the Government of India and it tracks the price of actual gold. SGBs are issued in the denomination of one gram of gold i.e., each bond will represent the price of one gram of gold. As the price of gold increases or decreases, so does the value of the bond. Further, investors are paid an interest of 2.50% per annum which makes it a more attractive opportunity than physical gold. The bonds come with a lock-in period of 8 years. However, investors are provided with an option to exit after a period of 5 years. The gains on SGBs are tax-free. However, the interest portion is taxable at the tax rate applicable to the investor

title: Sovereign Gold Bonds (SGBs), content: As Sovereign Gold Bonds (SGBs) are government securities, it does not pose a default risk for the investors. However, SGBs track the price of gold. Therefore, there is a risk of capital loss in case the gold prices fall. This is not an SGB-specific risk but an

asset-class risk that is equally applicable to SGBs. Further, the lock-in period reduces the liquidity of the investor as one cannot redeem the SGBs for at least 5 years after investment. Therefore, it should be considered for investment if the investor has a time horizon of at least 5-8 years.

title: Essential facts about the sovereign gold bond scheme, content: Having explained what sovereign gold bond scheme is, here's a look at some crucial facts about this scheme.

title: Things to Know Before Investing in SGBs, content: Before investing in SGBs, one should consider the exit options and lock-in period. Redemption is allowed only after 5 years. Further, taxation becomes an important aspect as while capital gains are exempted from tax, interest is still taxable. SGBs also serves as collateral assets that can be used to avail of financing facility. This can help you get gold loans at affordable interest rates.

title: Final word: sgb, content: Knowing what sovereign gold bond is essential before investing. Speak to your investment advisor before you invest in the scheme.

title: Features and Benefits of Car Loan, content: The greatest advantage of a car loan is the ease with which you can possess a car with a bit of planning. A loan allows you to improve your lifestyle if you create an advanced strategy to tackle expenses while meeting other investments that you are already committed to. Owning a car not just improves your social status, but also acts as a huge advantage offering freedom to travel where and when you want at your ease. Apart from these advantages, a loan comes with many other features and benefits. We will help you understand all the features and benefits of a car loan.

title: A Complete Guide to Home Loan, content: For those looking to own a home, banks and other financial institutions offer loans for that purpose at competitive interest rates. So if you already have that dream house in sight, the next step isn't too hard.

title: All you need to know about the Senior Citizen Savings Scheme , content: Old age often brings uncertainty. Senior citizens face questions about their physical, emotional and financial health. The Government of India recognises the importance of financial security for the senior citizens and has started the Senior Citizen Savings Scheme (SCSS). Apart from providing financial security to senior citizens, it is one of the best tax saving options for senior citizens.

title: Who is eligible for the SCSS?

, content: An Indian resident aged 60 years or above.

Indian resident above 55 years but below 60 years who have retired under the Voluntary Retirement Scheme rules or have appropriate superannuation. Under this, the SCSS account needs to be opened within a month of receipt of retirement benefits.

Retired defence personnel (excluding defence civilians) meeting particular terms and conditions can also avail the scheme on attaining the age of 50 years.

Non-Resident Indians, Person of Indian Origin, and members of a Hindu Undivided Family are not eligible for the SCSS.

title: Where can one avail the SCSS?

, content: An eligible individual can avail the scheme through a private or public sector bank or the Indian Post Office. Since SCSS is a Central Government scheme, the rules and regulations of the scheme are standard across these institutions.

title: What is the interest rate on the SCSS?

, content: The interest rate on the SCSS changes every quarter. The amount is calculated and credited every quarter, too. For the ongoing financial quarter of 2023-24 i.e. October- December 2023, the interest rate is 8.2%.

title: What is the minimum and maximum deposit limits?

, content: Individuals availing the SCSS can make lump sum deposits into their



account. The account shall be opened with a minimum deposit of Rs. 1,000 or any sum in multiples of Rs. 1,000 not exceeding Rs. 30, 00, 000

title: When will the scheme mature?

, content: The deposited amount matures 5 years after the date of account opening. The account holder can extend the account , by a period of 3 years. However, the application for maturity extension needs to be made within one year of account maturity.

title: What is the interest on senior citizen scheme taxability?

, content: There is SCSS tax exemption under Section 80C of the Income Tax Act, 1961. However, SCSS tax benefit is capped at Rs. 1, 50, 000. In case of interest amounting to more than Rs. 50, 000, for a fiscal year, TDS is applicable

title: What are the different benefits of the SCSS?

, content: Being a government initiative, the depositor is protected by the facts associated with government schemes. This means, the depositor will not be affected by the economy. The Senior Citizen Saving Scheme tax benefit serves as a good way of saving money as the SCSS tax is deductible under the Section 80C of the Income Tax Act, 1961. In case of financial emergencies, the depositor can prematurely withdraw the amount with applicable penalties. Now that you know how SCSS works, you can understand if it is the best financial option for you.

title: What is UPI?

, content: Unified Payments Interface is a real-time payment system that channels multiple bank accounts into a single application mobile application. This concept was developed by National Payment Corporation of India (NPCI) for facilitating instant fund transfer, merchant payments and collection of funds. The unique feature of this application is the "Peer to Peer" collect request which can be scheduled as per desire and convenience. The application offers a two factor authentication (2FA) which enhances the security and protects the interest of the customers. Customer will create Login PIN as well as UPI PIN in UPI. Customer has to use Debit Card credentials like Last 6 digits of the card and card expiry and create the UPI PIN by authenticating the same with OTP received on the registered Mobile Number.

Digital on-boarding process in BHIM Baroda Pay UPI APP

Please go to Google Play Store (Android Users) or iOS AppStore (iOS Users) for downloading - BHIM Baroda Pay UPI application.

Post complete download, the application will install on the device.

Click on the installed application to register and accept all app permissions to start the registration process.

Enter your registered mobile number and select the SIM Slot in which your registered mobile number is placed.

A silent SMS will be sent from your registered mobile number. Make sure sufficient mobile balance is available for sending silent SMS.

After mobile number verification, application prompts to enter name and proceed. Select the Bank where your Bank account exists under the same registered mobile number.

Post selection of account, application will display the list of all eligible accounts for UPI.

Select any one / all the accounts and create a VPA (UPI ID).

Create login PIN, select security question and create answer.

Accept the Terms and Conditions and proceed, which completes the registration in BHIM Baroda Pay UPI.

Post registration, generate UPI PIN to be used for transaction.

In the home screen under added accounts, UPI PIN status will be displayed (Set /

Not Set)

Click on the three dots icon under desired account.

Select the option -> Set UPI PIN. On the next screen-> Enter last 6 digits of debit card issued in the same account.

Enter the card expiry and proceed.

An OTP will be received on registered mobile number. The same will be auto read by the application. In case of devices where auto read facility is by default disabled, manually key in the OTP.

Now create UPI PIN and reconfirm the same.

UPI PIN is successfully set. Now you are ready to do UPI transactions.....

title: UPI for Collection Purpose

, content: Merchants can use UPI channel for receiving / collection of payment from their customers. Customer can pay to the merchant either by sending money to merchant's UPI ID or by scanning the QR code displayed at merchant location/ website.

Bank's UPI platform is having capability to provide customized UPI based payment solution to merchants. Bank's UPI platform supports low integration and transaction cost to merchant to enable UPI as a payment mode for transaction in addition to debitcard, credit card, wallet and net banking to accept the payment from the customer in convenient, easy and hassle free manner.

Risks, Vigilance & Prevention

The emerging digital payment channel comes with its own fair share of risks.

Recent events give insights to the lack of awareness and negligence on the part of the customer which has resulted in huge loss of money to the customers. From Vishing to suspicious app download to spoofing, the socially engineered techniques to dupe customers has evolved drastically. Major Modus Operandi are as under

:

UPI SMS Spoofing Fraud

UPI Collect Request Fraud

UPI AnyDesk Fraud

Branches and staff are required to educate customers regarding the risks associated with the application used. More the clarity about the product, less will the unauthorized transactions in the accounts. As it is rightly said, "With more power comes more responsibility" and this is true in case of a payment channel so convenient and easy to use, UPI.

title: Significance & Future

, content: UPI as a collection medium is growing drastically. The recent pandemic has helped to propel the transaction and usage of the application as it promotes contactless payments and with Government bringing in key initiatives driven by Digital mode, this product is said to shatter all known barriers and emerge as the most used payment mode in the ecosystem.

The interoperability is vital to facilitate transactions in a financial world of different account types. This has been made possible by the most advanced form of digital payment i.e. Unique Payment Interface (UPI) which justifies its name - "UNIQUE".

UPI is a game-changer for Bank as an organization and which is laid out insightfully can consolidate Bank's brand and enhance acceptance & penetration among masses and classes.

title: Banking Mantra, content: Buy a brand-new two-wheeler & zoom ahead in life  
title: Parameters To Analyse Mutual Fund Performance, content: Analysing mutual fund performance is a critical aspect of investment management. By assessing various parameters, investors can gain valuable insights into the strengths, weaknesses, and overall suitability of their mutual fund investments. This section highlights key parameters to consider when analysing mutual fund

performance. By understanding and evaluating these parameters, investors can make informed decisions to optimise their investment outcomes.

1. Analyse Fund Performance vs Benchmark Performance Comparing the performance of your mutual fund against an appropriate benchmark is crucial to evaluate its relative performance. A benchmark is a standard index or a group of securities representing the market or a specific sector. By comparing your fund's returns to its benchmark, you can determine whether it has outperformed or underperformed in the market.

2. Check the Expense Ratio of Funds The expense ratio is a vital parameter to consider when analysing mutual fund performance. It represents the annual fees and expenses charged by the fund company for managing the fund. A higher expense ratio can significantly impact investment returns over the long term.

mutual fund performance When evaluating the expense ratio of a mutual fund, it is important to compare it with similar funds in its category. Lower expense ratios are generally preferred as they leave more of the fund's returns available to investors. However, it is crucial to consider other factors alongside the expense ratio.

Fund Size: Investment Strategy: Certain investment strategies, such as actively managed funds or funds focused on niche sectors, tend to have higher expense ratios due to the costs associated with research, analysis, and trading. Passive index funds generally have lower expense ratios as they aim to replicate the performance of a specific market index.

Investment Strategy: Performance: While a lower expense ratio is desirable, it should not be the sole determinant of fund selection. It is essential to consider the fund's historical performance relative to its expense ratio. If a fund consistently delivers superior returns despite a slightly higher expense ratio, it may still be a viable option.

Performance: Examining the historical performance of a mutual fund provides insights into its consistency, volatility, and ability to generate returns over different market cycles. Consider the following aspects of fund history:

title: Performance during different market conditions:, content: Managerial changes and tenure: Evaluate any changes in the fund's management team or fund manager. A stable and experienced management team often instills confidence in investors. Assess the tenure of the current fund manager and their track record to determine their ability to deliver results consistently.

title: Managerial changes and tenure:, content: Fund objectives and strategy alignment: Understand the fund's investment objectives and strategy. Ensure that the fund's historical performance aligns with its stated objectives. A fund that consistently deviates from its stated strategy may not be suitable for your investment goals.

title: Fund objectives and strategy alignment:, content: Also Read - Different Types of Mutual Fund Schemes in India

title: Also Read - Different Types of Mutual Fund Schemes in India, content:

Assessing the strength of a mutual fund's portfolio is crucial in analysing its performance. Here are some key factors to consider:

title: Asset allocation:, content: Sector and industry exposure: Evaluate mutual funds holdings to determine their exposure to various sectors and industries. A balanced allocation across sectors can help mitigate concentration risk. Assess whether the fund's sector exposure aligns with your investment objectives and reflects your views on different industries.

title: Sector and industry exposure:, content: Quality of holdings: Evaluate the quality of the individual securities held by the fund. Look for strong companies with solid financials, competitive advantages, and growth potential. Assess the fund's holdings based on factors such as market capitalisation, credit ratings (for fixed income securities), and the fund manager's investment thesis.

title: Quality of holdings:, content: The portfolio turnover ratio measures the frequency with which a mutual fund buys and sells securities within its portfolio. A high turnover ratio may indicate that the fund manager is actively trading and making frequent changes to the portfolio.

title: Also Read - How to Invest in Mutual Funds: Explained in Easy Ways, content: When investing in mutual funds, it is essential to consider the maturity period of the fund's holdings. The maturity period indicates the average time until the underlying bonds or fixed-income securities within the portfolio reach their maturity date.

title: Yield Curve Sensitivity:, content: Investment Horizon and Risk Tolerance: Consider your investment horizon and risk tolerance when evaluating the maturity period. If you have a shorter investment horizon or a lower tolerance for volatility, funds with shorter maturity periods may be more suitable. Conversely, if you have a longer investment horizon and can tolerate higher fluctuations, funds with longer maturity periods may offer higher potential returns.

title: Investment Horizon and Risk Tolerance, content: Yield and Income Generation: Longer maturity periods often provide higher yields and income potential, as they include bonds with higher coupon rates. However, it is important to assess the credit quality and diversification of the underlying bonds to mitigate default risk.

title: Yield and Income Generation:, content: Market Conditions and Economic Outlook: When comparing maturity periods, evaluate the prevailing market conditions and economic outlook. For instance, in a rising interest rate environment, shorter maturity funds may be more appealing as they are less impacted by interest rate fluctuations.

title: Market Conditions and Economic Outlook:, content: While evaluating mutual fund performance, it is crucial to assess risk-adjusted returns, which consider the level of risk taken to generate investment returns. Some key metrics to consider include:

title: mutual fund performance, content: Standard deviation: This measures the volatility or fluctuation in a fund's returns over a specific period. A lower standard deviation indicates lower volatility and potentially lower risk.

title: Standard deviation:, content: Beta: Beta measures the sensitivity of a fund's returns to changes in the market. A beta of 1 indicates that the fund's returns move in line with the market, while a beta of less than 1 suggests lower volatility than the market, and a beta greater than 1 indicates higher volatility.

title: Beta, content: Sharpe ratio: The Sharpe ratio assesses a fund's risk-adjusted returns by considering both the returns generated and the level of risk taken. A higher Sharpe ratio indicates better risk-adjusted performance.

title: Sharpe ratio:, content: Analysing mutual fund performance is crucial for informed investment decisions. By comparing against benchmarks, checking expense ratios, studying fund history, analyse mutual fund portfolio strength, examining turnover ratios, comparing maturity periods, and evaluating risk-adjusted returns, you can gain valuable insights into your investments. Make informed choices aligned with your goals and risk tolerance for optimal investment outcomes.

title: Understanding Trading Accounts: Types, Features, and Benefits, content: Looking to delve into the world of investments? In the dynamic world of finance, investing in the stock market or other financial instruments is a popular means of building wealth. This is where opening a trading account is of help. To partake in these markets, individuals typically utilize a trading account. A trading account serves as the gateway to the realm of buying and selling securities, offering a platform for investors to participate in the financial markets. Now, let us understand in detail what a trading account is, including its features, types, and benefits.

title: Glossary of Mutual Fund Terms, content: Navigating the world of mutual funds can be daunting, especially for beginners. Understanding the standard terms and concepts associated with mutual funds is crucial for investors to make informed decisions and maximize their investment potential.

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title: A Step-by-Step Guide to Apply For an Education Loan

, content: We have all heard the age old saying that the path to a great career and successful life is paved through a quality education. Holding a higher education degree opens up many career avenues and helps you secure your financial future. But with the ever-rising cost of college and university fees, students and parents have no choice but to take on an education loan to fund higher studies. Education loans cover a host of expenses related to higher education such as the tuition and examination fees, hostel fees (if applicable) cost of books and apparatus, conveyance charges and so on.

title: Education Loan Application Process – Easy Steps to follow  
, content: Here's the education loan procedure you need to follow.

#### Step 1 - Do your research and choose the lender

Before you begin with the loan application procedure, you need to get the admission offer letter from the school you wish to attend, finalise the lender and then visit them online or in person. Let's say you choose Bank of Baroda as your preferred lender.

#### Step 2 - Fill the loan application form

If you apply for the education loan online, you can find the loan application form on the lender's website. As per the instructions of the Department of Financial Services, Ministry of Finance, Government of India, all education loan applications (including applications received by Bank in physical format) are to be applied through Vidya Lakshmi portal

#### Step 3 - Appear for the interview round

The procedure to take education loan continues with the interview round. Whether you apply for the loan offline or online, the bank may call you to appear for a personal discussion. The student wishing to study further is considered as the principal loan applicant, which is why he/she must be present for this discussion. The bank generally asks student applicants some basic questions regarding their overall academic performance, the degree they wish to pursue and the school they wish to attend and so on. They also ask questions regarding the possible income that can be generated from their chosen field. Based on the information provided by the applicant, the bank decides whether to proceed with the loan.

#### Step 4 - Provide the documents

The bank also asks you to provide some documents as part of the Bank's education loan procedure. You need to submit the admission offer letter provided by your chosen university. The bank will also do its due diligence and verify your enrolment.

#### Step 5 - The bank approves the loan

After verifying your credentials, your student loan may be approved. The student's one of the parents/guardians are listed as co-borrower or guarantors and the bank also checks the guarantor's /co-borrower's credit scores before approving the loan. Additionally, the applicant must also sign a promissory note and other prescribed loan documents, assuring the bank that the loan will be repaid within the stipulated tenure.

#### Step 6 - Loan disbursal

The last step in the education loan procedure is loan disbursal. After all formalities are completed, the bank disburses the loan amount directly into the bank account of the university the student wishes to attend. Disbursement can be done partially (-semester wise) or fully, at one go.

title: Banking Mantra, content: Buy a brand-new two-wheeler & zoom ahead in life  
title: What is Liquidity Ratio, content: The Liquidity Ratio is a measure of the investor's liquid assets as a percentage of his total net worth.

title: Liquidity Ratio = Liquid Assets / Net worth, content: Liquid assets include all cash (near cash assets), stocks, open-ended equity mutual funds (but not those with a lock-in like Equity-Linked Savings Schemes / ELSS) open-ended debt funds

title: Popular Infographics, content: The contents of this article/infographic/picture/video are meant solely for information purposes and do not necessarily reflect the views of Bank of Baroda. The contents are generic in nature and for informational purposes only. It is not a substitute for specific advice in your own circumstances. Bank of Baroda and/ or its Affiliates and its subsidiaries make no representation as to the accuracy; completeness or

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title: Automated Driving

, content: Dear Reader,

Automated driving normally refers to self-driving vehicles or transport systems that move without the intervention of a human driver. These features generally fall into logical groups based on how they combine acceleration, braking and steering. Autonomous vehicle market is projected to surpass US\$ 65 billion by 2027 with companies such as Tesla, Autoliv Inc. being the key players.

Drivers need to be able to process a great deal of information as it is a skill that must be learned – this not only applies to people but is also true for automated and autonomous vehicles. In order for driverless cars to react correctly and safely in all situations, they require artificial intelligence and an electronic “brain” that must possess immense computing power.

With the new generation of its AI-capable control unit, ZF ProAI, has developed advanced driver assistance systems (ADAS) which rely on cameras and radars. Companies like Waymo are working on the next stage: autonomous driving. When cars can drive themselves, human error – statistically the most likely cause of accidents – will no longer be an issue.

Today, cars are being developed with cognitive abilities similar to that of a human brain so that they can make decisions which are not included in their code. In a fraction of a millisecond, self-driving cars must be able to process 360-degree view of the environment, interpret this information, verify the position of the vehicle itself, track the position of any sources of danger, calculate and carry out driving manoeuvres. Thus making, Vision Zero - the goal of ending motoring accidents a reality.

Chinese car sharing operator Pand Auto is already testing automated cars in Beijing. The Chinese government is supporting the construction of large test sites and has opened the first test center for autonomous vehicles in Beijing, creating what is literally a driving school for autonomous vehicles.

The trend toward automation is not just limited to passenger cars. Companies like ZF Friedrichshafen have long been working on self-driving mass transit and cargo movers, automated commercial vehicles, parcel delivery services, intelligent forklift trucks and innovative agricultural machinery.

On the other hand, Amazon is planning to put 100,000 electric delivery vehicles on the road by 2030, with deliveries starting as soon as 2021. They plan to buy these vehicles from Rivian, an electric automaker in which Amazon has invested \$440M. Similarly, Microsoft is joining forces with Cruise, the self-driving subsidiary of General Motors, to help speed up the commercialization of autonomous vehicles. Looking at the potential possibilities, we can safely conclude that self-driving cars on roads don't seem to be a distant dream.

title: Automobile Commerce

, content: Dear Reader,

The auto industry has been facing the heat to move digital more than ever as the pandemic has brought upon new challenges and deepened the need to shift toward digital solutions. Auto dealers have been slow to adopt digital car-buying

solutions, but with lockdowns closing dealership doors, the pandemic accelerated the shift to omni-channel auto retail.

Online car buying has taken off in a big way during the pandemic. According to Publicis Sapient, many digitally enabled OEMs are seeing increased, higher quality leads that are 30 percent more likely to buy and a two to four-fold surge in website traffic compared with pre-COVID-19. These online tools are, in some instances, responsible for more than 20 percent of new leads during the second quarter of 2020.

More recently, a number of digitally focused disruptors such as Carvana, Carmax and Tesla have entered the market, offering unique, omni-channel experiences like flexible return policies, virtual auctions, home deliveries, online negotiation and virtual trade-in valuations. These digital leaders recognized a shift in customer expectations and focused on creating seamless user experiences across the entire shopping journey.

Online used car seller Vroom noticed a considerable growth in demand as a result of the pandemic, with people turning to digital methods for purchasing cars. Similar to its competitor Carvana, Vroom offers no-haggle pricing and a no-questions-asked return policy. Another Used car marketplace Shift Technologies went public via SPAC in October 2020. Shift allows users to buy, sell and finance cars online. The company offers a "buy it now" option that allows a buyer to purchase a vehicle online without a test drive. Similarly, Cazoo, a UK based company, sells refurbished cars online, delivers them to customers' homes within 48 hours, and offers a seven-day free returns policy.

Then there are digital platforms that help the dealerships move their businesses online. Take for example, Modal which makes software for car dealerships to move the entire buying process online. Another company, Digital Motors builds a car-buying platform for auto retailers, dealerships, brands and manufacturers.

The new car ownership model of subscription offers ease and convenience to customers like never before. Switzerland-based Carvolution offers car subscriptions where Customers pay a monthly price for a vehicle and are free to switch cars as they like.

We believe that, the winners in this industry will be defined by how quickly they adapt to technological innovations. The dealers and OEMs who adjust can thrive, while those reluctant to change will fall further behind.

title: Azadi Ka Amrit Mahotsav

, content: In the last 75 years of independence, India has evolved rapidly. The wheels, propelled by contribution from the agriculture, manufacturing and services sectors have played a large role in bringing about this change. An imperative catalyst to this exponential growth has been the involvement of the financial sector in providing end-to-end banking services to customers in India and abroad.

India embarked on the banking outreach journey way back in the 1970s, with the nationalization of commercial banks in 1969, introduction of the Regional Rural Banks thereafter in 1975s and Self Help Group Programmes in 1980s & 1990s and introduction of Banking Correspondents (BCs) in 2000s. Banking outreach also got a renewed fillip in the second half of the 2000s when the Reserve Bank of India (RBI) urged banks to make available a basic banking 'no frills' account either with 'nil' or very low minimum balances ensuring greater financial inclusion. Another landmark milestone in banking outreach was the announcement of the Pradhan Mantri Jan Dhan Yojana (PMJDY) by the Government of India in 2014 aimed at providing basic financial services to the masses in an affordable manner. These efforts have changed the landscape of banking outreach with monumental success both in terms of bank accounts and deposits accrued.

Bank of Baroda, which began operations as a region centric bank till 1947, post-

independence in 1953, expanded beyond the national realm to start its first international branch in Mombasa, Kenya. Today, we are one of the largest premier Public Sector Banks in the country and have been actively participating in all the programmes and schemes towards banking outreach.

Even during the pandemic, our mantra of 'customer and employee first,' motivated us to ensure a seamless banking experience, while adhering to the tenets of a safe banking environment. All through the pandemic year, the bank was a frontrunner to the call of an Aatmanirbhar Bharat, implementing all government policies, thereby providing much needed relief to retail and MSME consumers by infusing liquidity at a critical juncture of our economy.

Innovation has been the key in our vision of banking the unbanked. An evident to this vision is the recently launched bob World App of our Bank which provides an anytime, anywhere banking with all inclusive features such as save, invest, borrow & shop to users across categories.

On the gracious occasion of Azadi Ka Amrit Mahotsav, as the country turns 75, the Hon'ble Prime Minister Shri Narendra Modi has identified 5 pillars for celebration of these 75 years – Freedom Struggle, Ideas at 75, Achievements at 75, Actions at 75 and Resolve at 75. In-tandem with our belief of providing best in class services and amplifying the government's programs to reach each and every citizen, we urge one & all to participate in 'Jan Utsav' activities/events that are being planned for the upcoming 75 weeks.

title: Balancing control and flexibility a FinTech Startup would want to offer  
, content: Dear reader,

FinTech startups will have a very fine line between moving from the old school way and the trust factor. Banks are now moving towards the path of digital transformations and bringing in new technologies with the intent on building leaner, faster, cheaper products than traditional banks. Brands have been created to be approachable and emotionally engaging, differing from the more traditional bank's approach that Indian customer base is used to.

Customers does not want opaque financial institutions, rather they like customized services, more transparency, more mobility, flexible banking, lower fees and faster transactions. And now customers are spoilt with choices in the market.

But the challenge as this evolves is how you stand out, while gaining people's trust. People have to be able to remember your name and who you are, but also trust you with their money.

Keep it simple and clean:

Now that it's a new change to adapt, it should not be jargon. People need to understand clearly who you are, what you offer and why they should care. You need to be quick and simple to understand

Know Your Customer:

Understanding your customer, designing and delivering the value that matters most to customers is the key for the success of your product. In case of a diverse mass customer base, you can quickly get a 'map' of your audience's life and world, and make sure all product decisions, features and communications are guided towards fitting in easily there.

Right attention to touch points: Small touches of delight you add, on top of the basics, make your experience more memorable and, thereby, more sticky. Building stickiness or virality into the design of your products and onboarding experience has more power than any amount of content marketing.

Nurturing partnerships:



As more technology companies spring up, covering a wide base of offers, becoming the preferred partner in your category is essential. This means cultivating a community and partnership strategy as soon as possible in your lifecycle. As the competition for banking services intensifies, FinTech startups will have to take more bold steps to set themselves apart in the market. Agile, fast, and focused execution are quintessential for success.

With Regards,  
Akhil Handa  
Chief Digital Officer

title: Bank of Baroda I Mr Sanjiv Chadha in an interview with CNBCTV-18 on 'The Future of Banking'  
, content: Mr Chadha shares his views on the economy, the banking sector, growth expectations and on the ongoing digital transformation journey at Bank of Baroda. He underlines the powerful impact of bob World and its tremendous potential in reaching all parts of the bank.

title: For all banking services,, content: <https://www.bobworld.com/>  
title: Why is Bank of Baroda Debit Cards the Right Choice for You?  
, content: Bank of Baroda debit cards has gained popularity for the advantages they provide. Offers on Bank of Baroda debit cards are stored with customer benefits in mind. As we unfold these advantages of debit card , you will find how thoughtfully the cards have been designed to enrich the customer's experience.

#### Amazing Discounts

The cards are accompanied by attractive discounts that add value to the cardholder's transaction experience garnering customer loyalty. The bank informs customers personally about partner merchants' effective discounts and rewards on goods, clothes, flight tickets, airline miles, travel, movie tickets, etc.

#### Easy Withdrawal

Taking care of the cardholder's need to procure cash in remote areas, the bank has set up 9,000+ ATM counters. In places where customers may not find direct card payments or digital payment facilities, these ATMs enable cash procurement for customer convenience. Customers can withdraw cash from other member banks functioning under the RBI. In all aspects, customer comfort is the foremost outlook of the bank.

#### High Withdrawal Limit

The withdrawal limits on debit cards are quite high with the Bank of Baroda. Fund liquidity is greater for customers using platinum debit cards.

#### Choice of Debit Card

Bank of Baroda offers seven types of debit cards for the customer's benefit. The cards are specially designed with unique features that are addressed to enrich the customer's lifestyle. Covering major networks VISA and RuPay, these cards are energized with discounts, rewards, and better benefits adding confidence to the owner.

title: What are the different Bank of Baroda Card Offers?

, content: The reason why the Bank of Baroda has a greater outreach from just being an ATM card is for its added offers. The Bank of Baroda debit card offers its customers a luxe feeling of being treated with a difference. From shopping to dining to travelling or visiting health centres, the added dignity of this card will assure you that you have taken the right decision by choosing the Bank of Baroda as your preferred retail banking service.

## Shopping

Shopping has a therapeutic effect on an individual. Apart from shopping for obvious reasons when you need something, shopping when you don't need much but are compelled to buy can drive you into overspending. The Bank of Baroda RuPay debit card offers extensive freedom for such individuals. Purchase goods of your choice and enjoy great discounts. The bank covers its reach to a range of online vendors and products with special discounts and offers. From groceries, clothes, and gifts, offers on the Bank of Baroda debit card, allow you to buy almost everything at a great price.

## Dining

Life gives us many opportunities to celebrate. The best way to express celebration entails birthdays, anniversaries, good results, promotions, better jobs, childbirth, or falling in love is aptly celebrated with dining out. Choosing a restaurant to mark a special day may not be so challenging if you can look at the offers on the Bank of Baroda debit card. Selecting top dining options for customers, where they spend less than the normal charges, these great offers and discounts add smiles to the miles of your achievements. Even on not-so-special days, when the foodie in your heart wishes to either dine out or order online, the simple difference between discounts and offers appears heart-warming. For those who like to collect points, with a Bank of Baroda card, reward points and discounts are easy.

## Health and wellness

Health is an important component in anyone's life. While it is always desirable that every person keeps healthy, to ensure good health, check-ups, treatments, and tests are a part of the wellness factor. Offers on Bank of Baroda debit cards extend to the health and wellness industry. Taking care of your medical costs with attractive discounts on health and wellness products, the cards allow you to concentrate on your health more by wavering some of your cost worries. Health insurance from a BoB debit card offers better coverage than from ordinary debit cards.

## Travel

Travelling for work or leisure, travel expenses can cut deep into your finances. With Bank of Baroda debit card flight offers, you can earn discounts making travel bills more affordable. Your hotel reservation and car rentals will be discounted with attractive BOB debit card offers. It is safe to use a BOB debit card as you can set spending limits that stop you from excessive spending while travelling in comfort.

title: Are the offers on Bank of Baroda Debit cards available across the country?

, content: Bank of Baroda debit card offers are nationwide. With a strong presence all over the country, customers can make use of these discounts each time they purchase anywhere in India. BoB encourages customers to be fully aware of the debit card terms to take advantage of its unique service and benefits. Each card comes with separate terms, so customers should keep themselves updated with the latest offerings.

title: How do I avail these offers?, content: Some BoB debit card offers are apparent and get attached to the card automatically. However, for some of the added offers, customer participation may be required. Offers like discount coupon codes on products are added benefits and the customers need to remember where they must be applied. Some offer attractive discounts on a minimum purchase.

title: Are these offers available around the year?

, content: Offers on Bank of Baroda debit cards are updated with greater

attraction from time to time. The bank's job is to keep customers informed so that they do not miss out on the attractive offers appearing in that period. Keeping track of BoB updates on mobiles will fetch customers exciting rewards and discounts.

title: Are these offers standard for all cards?

, content: Each BOB debit card offers something unique and special for their valued customers. So, check your card type and check offers section of the website or visit branch to know more.

title: Why Bank of Baroda debit cards the right choice for you?

, content: There are many benefits of using a Bank of Baroda debit card such as:

- Amazing discounts

The Bank of Baroda debit cards are designed to help you upgrade your lifestyle. As a result, our debit cardholders can avail many offers and discounts from various renowned brands. The Bank of Baroda debit card can help you to get discounts with our partner brands when you shop and dine. Go ahead and shop to your heart's content for your favourite apparel, footwear, electronics items and more. Get great discounts that make shopping a truly rewarding experience like never before. Now, you can earn more rewards for shopping at your favourite department stores or even when you buy movie tickets.

- Easy withdrawal

Bank of Baroda has worked with dedication to ensure that you get easy and quick withdrawals, even in some of the remotest areas of the country. We have more than 9,000+ ATMs across the country, and our customers can also withdraw money from other member banks that function under the RBI.

- High withdrawal limit

Bank of Baroda debit card offers high withdrawal limits. This can help you have a greater liquidity of your funds. Here, you must keep in mind that a platinum debit card will have a higher withdrawal limit of Rs 50,000 per day when compared to a classic debit card whose maximum withdrawal limit at an ATM is Rs 25,000 per day.

- Choice of debit card

We, at the Bank of Baroda offer you seven different types of debit cards to choose from. Each card comes with its own set of unique benefits and conditions. Furthermore, we offer debit cards from all three major payment networks, VISA and RuPay. Each of these debit cards also come with unique discounts and benefits when you shop and make other purchases.

title: What are the different Bank of Baroda card offers?

, content: There are a plethora of offers available on Bank of Baroda debit cards. We want to make your experience of using a card easy, seamless and fun. Now, swipe away to live the lifestyle you want to, on your terms. Here are some of the amazing benefits that you can enjoy when you swipe your Bank of Baroda debit card.

- Shopping

Bank of Baroda debit card can help you save on your shopping spree. Depending on the payment network of your card, you can enjoy amazing offers on your purchase of electronics, entertainment services, grocery, and more from our partnered vendors. We have an extensive network of partnered vendors and hence, offer discounts and promotions on famous local and international brands.

- Dining

Dining out can be fun, and Bank of Baroda offers several discounts on various food delivery platforms, restaurants, and cafes. All you have to do is use your

debit card to pay for your meal!

- Health and wellness

The pandemic made us more aware than ever of the need of caring for our mental and physical wellbeing. Bank of Baroda helps you tackle these costs with discounts on health and wellness products from numerous brands through our debit cards. Additionally, we also offer discounts on insurance products too, so you get the coverage you need with no compromise.

- Travel

With an increasing acceptance of the work from home culture, have you planned your workstations yet? If not, then get your suitcases ready because the Bank of Baroda debit card can help you enjoy massive discounts on your flight bookings, hotel reservations and car rentals.

Go ahead and shop with your Bank of Baroda debit card online or at your favourite stores. Using our debit cards online is a safe and hassle-free process. You can even set a spending limit on your card to keep track of your expenses. We send you an SMS alert for all transactions made – online and offline – so that you are always on track with your expenses. Plus, we have several attractive offers on e-commerce websites that make shopping online a fun and rewarding experience.

title: Are the offers on Bank of Baroda Debit cards available across the country?

, content: Yes, Bank of Baroda can help you enjoy discounts on your purchases made across the country. However, not every vendor will be available at every location. Each promotion comes with its own set of terms and conditions that are important to read before using the offer.

title: How do I avail these offers?

, content: While some offers are automatically applied when you pay with your Bank of Baroda debit card, a few others may require you to input a coupon code. You can find the coupon code on our website or in the offers and discounts section of the vendor. Do remember that a few offers may require you to make a minimum purchase in order to avail the benefits.

title: Are these offers available round the year?

, content: Each offer has an offer validity period before which it must be utilised. However, we keep our platform updated and try to bring out a new offer as soon as an older one expires.

title: Are these offers standard for all cards?

, content: The offers may vary between different types of debit cards. You can get in touch with us on our toll free numbers 1800 5700 or walk into any of our branches to know more.

title: EkForeverRishta | Bank of Baroda Employee at Car Parking

, content: #BankofBaroda believes each relationship has beautiful and emotional moments that define happiness, progress, hope & optimism. The story #EkForeverRishta revolves around the Bank's significance, philosophy & commitment towards our Customers. Watch the video

title: EkForeverRishta | Bank of Baroda Employee in Cafeteria

, content: #BankofBaroda starts #2021 with a precious and priceless relation with its customers. The story #EkForeverRishta revolves around the Bank's significance, philosophy & commitment towards the customers. Watch the video to know more

title: Bank of Baroda Lowers Home Loan Interest Rate

, content: Most of us dream of one day buying our own home. A home where we can make memories with our loved ones. Bank of Baroda offers one of the lowest rate of interest on home loan in India to help you fulfil your dreams of getting your own house or apartment. Bank of Baroda now charges interest as low as 6.50%\* on home loans taken after October 7, 2021. This is the lowest home loan interest rate Bank of Baroda offers and was implemented to keep up with the enthusiasm of the festive season and help individuals purchase the home of their dreams. Do note that the reduced interest rate is only available till December 31, 2021. Hence, if you are thinking about buying a house and need a loan to finance the purchase, take advantage of these promotions for smooth and affordable financing.

To give you a better idea of how beneficial these interest rate drops are, here is a comparison table between the interest rates charged by Bank of Baroda in November 2021 vs. the interest rates charged in October 2021 -

The revised lower interest rates help decrease the interest paid towards the loan; thus, lowering EMI payments. To help you understand better, here is an example -

Suppose you need a home loan for Rs. 50,00,000 and plan to repay the debt in 30 years. If you apply for the loan with the new rates, you are only charged 6.5% p.a. interest rate and your monthly EMIs amount to Rs.31,603.

On the other hand, if you had applied for a loan with the same loan amount and tenure at the old rates, you would have had to pay a minimum interest rate of 6.85% p.a. Your EMI payment, in this case, would have been Rs.32,763.

So, the new interest rates really help your savings add up!

Moreover, Bank of Baroda charges a floating interest rate. Interest rate on various Retail Loans is linked with Baroda Repo Linked Lending Rate which is linked with Repo Rate declared by RBI. Any revision in repo rate will be effected in loan in the following month. Thus with decrease in Repo Rate, interest being charged in home loan will also decrease.

title: What are the benefits in the Bank of Baroda festive season offer?

, content: Bank of Baroda wishes to make this festive season a truly happy one. The Bank of Baroda housing loan interest rate has been cut down by 0.25% for loan takeovers. Additionally, processing fees too have been waived. This provides a good incentive for prospective customers to transfer their existing home loans to Bank of Baroda or apply for a new one.

The waiver of the Bank of Baroda home loan processing fee is a huge relief for individuals are looking to either apply for a home loan or transfer their existing debt to Bank of Baroda. The processing fees are usually 0.50% of the total loan amount with a lower limit of Rs. 8,500 and an upper limit of Rs. 25,000. The processing fee must be paid along with your down payment. With the waiver of processing fees by the Bank of Baroda, procuring a home loan has really become economical this festive season.

title: What are the benefits of taking a home loan from Bank of Baroda?

, content: The Bank of Baroda offers many benefits on home loans, such as -

Free accident insurance

Bank of Baroda offers free accident insurance on loans. Thus, you get peace of mind knowing that your family will not be burdened with any debt in your absence.

#### Comfortable repayment tenure

You do not get charged any extra fee for the foreclosure of your debt or for making prepayments. Home loans have a maximum tenure of 30 years; thus, you get to spread out your repayments and get to enjoy an EMI that is comfortable for you.

#### Affordable interest rates

Bank of Baroda is one of the few banks with lowest home loan rates. The interest charged is quite reasonable throughout the year.

#### Higher loan amounts

Bank of Baroda covers up to 90% of property purchase costs for a fresh flat or house subject to loan limit. An individual applicant can expect a loan up to a maximum of Rs 20 crores.

title: Financing your dream home has never been this easy

, content: Bank of Baroda makes borrowing easy. You can simply visit our website and check your home loan eligibility with a few clicks. Once you have the information you need, go ahead, and start your application on the website too. For any assistance with the process, you may reach out to our helpful staff for support and answers to your questions.

title: Current Interest Rates for Senior Citizens

, content: Currently, the senior citizen FD rates are anywhere between 3.5 % to 7.5 % depending upon tenure in our Bank currently (subject to change). This is after the increase in the repo rates by the RBI in the last few months.

title: Hike in interest rates for senior citizens

, content: The RBI hiked interest rates thrice, beginning in May 2022 when it hiked 40 bps, then 50 bps in June 2022, and again 50 bps in August 2022. This was followed by another rate hike of 0.50% in September 2022 end. Therefore, the interest rates have increased by 1.90% in the past five months.

title: Types of Fixed Deposit Accounts

, content: The following are some of the most common types of fixed deposits:

#### Cumulative fixed deposit

In terms of Reserve Bank of India directives, interest shall be calculated at quarterly compounding intervals on Term deposits and paid at the rate decided by the Bank depending upon the period of deposits .In this scheme , depositor gets benefit to earn interest on both principal and interest components. Our bank is having Cumulative fixed deposit in the name of Baroda Regular Income cum Recurring Deposit.

#### Non-cumulative fixed deposit

In this scheme / product interest is not accumulated but paid to the depositor at regular intervals. This ensures a passive income for the depositor. Our bank is having Non -cumulative fixed deposit in the name of -Baroda Regular Income PLAN - MONTHLY INCOME PLAN, Baroda Regular Income PLAN -QUARTELY INCOME PLAN.

#### Tax saving fixed deposit:

These fixed deposits come with a lock-in period of five years and are eligible for deductions under Section 80C of the Income Tax Act, 1961. The maximum amount of deduction that can be claimed is up to Rs. 1, 50,000 /- per annum as per Income tax guidelines .Bank of Baroda is having the tax saving fixed deposit scheme in the name of BARODA TAX SAVINGS TERM DEPOSIT ACCOUNT.

#### Flexi fixed deposit:

Selective schemes of Savings and Current accounts have facility of Auto Sweep where balances above a certain threshold are swept out to Flexi Deposits in

multiples of a sweep out account (Threshold amount ,Sweep out amount and deposit period are scheme specific ).Whenever the balance in savings /current account fall short below (stipulated balance requirement ) to clear any debits in the operative account ,the FFD can be broken in last in first Out (LIFO ) principle (in multiples of sweep amount specific to scheme )as per the guidelines of the Bank .

title: Should Senior Citizens Consider Opening Fixed Deposits with Bank of Baroda for Higher Rates?

, content: For senior citizens, the security of the capital invested is important, and therefore, they always prefer senior citizens fixed deposits. Normally, interest rates for senior citizen fixed deposits ranges anywhere around 0.5 % additional to that of the interest rates offered to the General public. Currently maximum rate of interest for senior citizens is 7.5%.

Therefore, opening fixed deposits with the Bank of Baroda will not only allow you to secure your investments but also earn a higher return on your investments.

title: Advise to Investors

, content: Senior citizens have less risk appetite, and therefore, they prefer investing in safer investment avenues. Fixed deposits ensure that senior citizens earn good returns with minimal risk. If you are a senior citizen considering opening a fixed deposit, then Bank of Baroda offers you a great opportunity not only to invest securely but also to earn good returns. If you want to calculate your returns, you can use the FD calculator and earn lucrative returns on your investments.

title: Baroda Advantage Fixed Deposits NRO-Non Callable : Features

, content: Depositor gets differential rate of interest over normal fixed deposit rate.

Minimum Deposit Amount : Rs 15.01 Lakh (further in multiple of Rs. 1,000/-)

Maximum Deposits Amount : No limit

(for NRE - Below Rs. 2.00 Crores only)

Minimum period - 12 months.

Maximum period - 120 months.

Deposit available under RIRD/MIP/QIP scheme.

Premature withdrawal of the deposit will not be allowed before maturity.

title: Banking Mantra, content: Buy a brand-new two-wheeler & zoom ahead in life

title: Basic Savings Account, content: If you want to open a bank account where you are not required to maintain a minimum balance every month, you can open a basic savings account. Introduced to encourage more financial inclusion, in other words, have more people become part of the banking system, a basic savings account offers basic features like deposit and withdrawal, a debit card and internet banking facility. But there is no minimum balance requirement. There are some other features of a basic savings account that vary slightly from bank to bank.

title: Benefits of a basic savings account, content: The major benefit of a basic savings account is that unlike other savings accounts, you will not be fined for not maintaining minimum balance.

title: Cheque book, content: The deposit account holder will receive a 15 leaves cheque book while opening this account for no extra cost. The account holder will receive 30 cheque leaves free in a financial year.

title: ATM-cum-debit card, content: You will also get a Rupay Classic debit card free of cost that can be used to withdraw cash from ATMs or at points of sale when you make purchases.

title: Free passbook, content: The passbook facility is also available to you for free on opening a basic savings deposit account.

title: No charges for dormancy, content: You will not be charged for a dormant or non-operational account.

title: Free registration for standing instructions, content: Basic savings

deposit account holders will get a free registration for standing instructions and execution from the same branch. They will have to pay charges for any other branch within the same bank or other bank.

title: Features of a basic savings account, content: Anyone can open a basic savings deposit account after furnishing all the documents to complete KYC (Know Your Customer) norms. But please note, that if you open a basic banking deposit account and you already have regular savings accounts with the bank, you will have to close the regular Savings accounts within 30 days of opening the basic savings deposit account. You will also have to submit a declaration to the Bank stating that you are not maintaining any BSBD account with our/ any other Bank.

title: Zero balance account, content: Basic savings account is a zero balance account where you are not penalized for not maintaining a specified account balance, like the regular savings accounts.

title: A Bank of Baroda basic savings deposit account has the following features-, content: The contents of this article/infographic/picture/video are meant solely for information purposes and do not necessarily reflect the views of Bank of Baroda. The contents are generic in nature and for informational purposes only. It is not a substitute for specific advice in your own circumstances. Bank of Baroda and/ or its Affiliates and its subsidiaries make no representation as to the accuracy; completeness or reliability of any information contained herein or otherwise provided and hereby disclaim any liability with regard to the same. The information is subject to updation, completion, revision, verification and amendment and the same may change materially. The information is not intended for distribution or use by any person in any jurisdiction where such distribution or use would be contrary to law or regulation or would subject Bank of Baroda or its affiliates to any licensing or registration requirements. Bank of Baroda shall not be responsible for any direct/indirect loss or liability incurred by the reader for taking any financial decisions based on the contents and information mentioned. Please consult your financial advisor before making any financial decision.

title: Leave a Comment, content: Thanks for submitting your details.

title: Savings Account Meaning & How it Works, content: A savings account is one of the first financial products that most people have. This account has many uses and benefits for salaried and self-employed people. In this article, we will take a look at what is a savings account in a bit more detail. We will also explain the importance of saving account and how you can open this type of account. Let's get started!

title: Baroda Pensioners Savings Bank Account, content: Pensioners can avail the Bank of Baroda Pensioners Savings Bank Account. This is an ideal retirement savings account. All pensioners, including Bank of Baroda staff pensioners may open this account. The Baroda Pensioners Savings account is especially created to provide necessary banking facilities and benefits to pensioners and is meant only for savings oriented transactions. Key features of the Baroda Pensioners Savings Bank Account  
Initial deposit: The pension savings account can be opened with a minimum deposit of Rs. 5 only.  
Free pass book and cheque book: All account holders are provided with a free passbook and chequebook with an unlimited supply of cheque leaves. The free cheques facility is only reserved for the literate pensioners.  
Debit card: All account holders get a debit card which can be used for cash withdrawals, ATM transactions, balance enquiries etc. The debit card can also be used for making online and retail transactions.  
Overdraft facility: Pensioners may avail overdraft facility up-to a maximum of 2 months' pension amount as per the net credit to savings account in the previous month, only if no other credit facility is availed by the pensioner.  
Benefits of the Baroda Pensioners Savings Bank Account  
No Minimum Balance requirement in the account.  
Net banking: Customer get access to net banking facility for paying utility bills, online shopping and making other online transactions.  
Outstation cheque: Customers can enjoy immediate credit of outstation cheques for up to Rs. 25,000.  
Nomination facility: Nomination facility is also available under this account.  
Cash deposit: Customers can deposit unlimited cash in their home branch and up-to ₹25,000 in outstation branches free of charge.

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title: Subscribe to our Newsletter, content: Copyright © 2021 Bank of Baroda.



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title: Please Select Constitution, content: You are being redirected to the Pension Saarthi web portal

title: Do you want to proceed ?, content: This is to inform you that by clicking on continue, you will be leaving our website and entering the website/Microsite operated by Insurance tie up partner. This link is provided on our Bank's website for customer convenience and Bank of Baroda does not own or control of this website, and is not responsible for its contents. The Website/Microsite is fully owned & Maintained by Insurance tie up partner.

title: BNP Paribas Mutual Fund Insights

, content: We're happy to announce that our new avatar has finally taken flight! Here's to a future of working together to help people fulfil their dreams.

title: Baroda Car Loan for NRI/PIOs : Benefits

, content: Competitive

rate of interest

Loan up to

Rs. 100 lakhs

Higher Loan Amount

Longer tenure

up to 84 months

Free Credit Card

Finance up to

90% of on road price

Free Accidental Insurance

No advance

EMI

Longer Tenures

Interest calculated on

daily reducing balance

Easy Top UpLoans

No pre-payment penalty

or foreclosure charges

title: Baroda Car Loan for NRI/PIOs : Eligibility

, content: Salaried employees

Businessmen, professionals

Directors of private and public limited companies, proprietor of proprietorship firms, partners of partnership firms

Corporates (partnership, private limited, public limited and trust).

title: Baroda Car Loan for NRI/PIOs : Most Important Terms and Conditions (MITC), content: Eligibility based on Income Criteria

salaried person

(\*average of last 3 months GMI to be considered)

GMI less than Rs 50,000 24 times of GMI

GMI less than Rs 50,000 24 times of GMI

GMI less than Rs 50,000 24 times of GMI

Others 4 times of Gross Annual income (average of 2 years Annual Income)

Eligibility based on Repayment capacity

Total deductions including proposed EMI should not exceed

salaried GMI less than Rs 50,000 60%

GMI Rs. 50,000 & above but less than Rs. 1,50,000 70%

GMI Rs. 1,50,000 and above 80%

Others Average Annual Income (last 2 years) less than Rs. 6 lakhs 80%

Average Annual Income (last 2 years) less than Rs. 6 lakhs 60%

Average Annual Income (last 2 years) is Rs. 6 lakhs and above 80%

Maximum Limit

Rs. 100 lakhs (for all categories)

Repayment Period

Maximum 84 months

#### Margin

10% Margin on 'on road price' of the vehicle.

#### Bureau Score Validation

Minimum Bureau score cut off as per bank's guidelines.

#### Age

Minimum: Borrower: 21 years, Co-applicant: 18 years

Maximum: Age of the applicant/co-applicant/guarantor + repayment period should not exceed 70 years

#### Security

Hypothecation of vehicle financed.

#### Insurance

Comprehensive insurance of the vehicle with the bank's clause

#### Pre-closure charges

NIL

#### Rate of Interest

To know rate of interest, click here

Rate of interest on car loan is based on CIBIL Bureau score of the applicant/co-applicant. Minimum Cut off score is 725.

Concession in ROI: Concession of 0.25% in rate of interest on car loans to our existing home loans borrowers who maintain a good track record of repayment without any overdue.

#### Unified Processing Charges

To know processing charges, click here

title: #ThisIsHow aap Baroda Connect (Net banking) dwara IPO mein apply kar sakte hai - #BankOfBaroda

, content: #BankofBaroda has been a pioneer at banking innovation and technology for your convenience. The #ThisIsHow series aims to help you be on top of your digital banking journey. Let's see how you can apply for an IPO via Baroda Connect (Net banking):

0:00 - Introduction

0:12 - 1. Visit feba.bobibanking.com

0:18 - 2. Select between retail or corporate user to log in

0:23 - 3. Enter your credentials, captcha and log in

0:35 - 4. Register yourself as a new investor

1:40 - 5. Apply for an IPO

2:28 - 6. Review the details

2:41 - 7. That's it. You have successfully applied for an IPO

title: Baroda CRE Home Loan for NRI/PIOs : Eligibility

, content: Non-Resident Indians (NRIs) holding Indian passport or persons of Indian origin (PIOs) holding foreign passport or overseas citizens of India (OCI).

#### Purpose

Purchase/construction of house/flat.

Purchase of residential plot\*.

Purchase of residential plot of land and construction of house.

Take over from other Banks/HFCs/NBFCs/FIs, etc.

Extension of the existing house/additional construction.

Reimbursement of expenses for construction of house/flat from own sources.

title: Processing Charges :

, content: For non-takeover cases and for takeover leads through DSA:

For lead sourced through Digital Channel:

100% waiver in Processing charges, subject to recovery of out of pocket expenses

of ₹8,500.00 + GST (Per Property)

For lead sourced through Non-Digital Channel:

100% waiver in Processing charges, subject to recovery of out of pocket expenses of ₹10,000.00 + GST (Per Property)

For Loan financed in Approved Project:-

100% waiver in Processing charges, subject to recovery of out of pocket expenses of ₹3,500.00 + GST (Per Property)

For Takeover leads received through non DSA :

NIL, subject to Login Fee of Rs.1,500/- which is to be refunded on first disbursement.

title: Baroda Home Improvement Loan for NRI/PIOs, content: Upgrade your residence with home renovation loans from Bank of Baroda.

Renovating your home can be a costly affair, but a home improvement loan can make your dream home a reality. Transform your home into a modern living space for you and your family with the help of our Baroda Home Improvement Loan. You can use the funds from this loan for repairs/renovation/improvement of existing house/flat. Funds can also be used to purchase

furniture/fixtures/furnishing/their gadgets such as fans, geysers, air conditioners, water filters, air purifiers, heaters, desert coolers, etc.

title: Baroda Home Improvement Loan for NRI/PIOs : Eligibility

, content: Non-Resident Indians (NRIs) holding Indian passport or persons of Indian origin (PIOs) holding foreign passport or overseas citizens of India (OCI).

title: Baroda Home Loan Advantage for NRI/PIOs : Benefits, content: Linked with savings bank account

Zero ROI on SB account

Higher Loan Amount

Maximum benefit of interest

Free Credit Card

Auto recovery of EMI

Free Accidental Insurance

Optional Life Insurance Cover

title: Baroda Home Loan Advantage for NRI/PIOs : Features

, content: Facilities available for linked SB account

Balance in savings bank account is available for withdrawal on demand. Hence, borrower is eligible for cheque book facility, ATM cum debit card, internet banking facility, mobile banking facility, etc., as per normal savings bank rules. Charges for cheque book, ATM card, etc., will be as applicable in savings bank account.

title: Baroda Home Loan Advantage for NRI/PIOs : Eligibility

, content: Non-Resident Indians (NRIs) holding Indian passport or persons of Indian origin (PIOs) holding foreign passport or overseas citizens of India (OCI).

Purchase/construction of house/flat.

Purchase of residential plot\*.

Purchase of residential plot of land and construction of house.

Take over from other Banks/HFCs/NBFCs/FIs, etc.

Extension of the existing house/additional construction.

Reimbursement of expenses for construction of house/flat from own sources.

title: Baroda Home Loan for NRI : Benefits

, content: Bank offers following benefits with home loan:

Home loan rates of Bank of Baroda is the best in the market without any differentiation in loan amount or tenure, salaried or self-employed, NRI. Free credit card (BOBCARD - complementary for first year) to all home loan borrowers (first borrower) with loan limit of Rs. 2 lakhs and above.

Concession of 0.25% in for car loans.

Top up loan can be availed 5 times during loan period (minimum Rs. 1 lakh, maximum Rs. 200 lakhs).

Close relatives of the applicant can be added as a co-applicant for higher eligibility, with or without being a joint owner of the property.

Risk based pricing (bureau score linked) for home loan.

Free accidental insurance with every home loan.

Longer tenure up to 30 years.

Higher amount of eligibility.

title: Baroda Home Loan for NRI : Most Important Terms and Conditions (MITC),  
content: Target Group

Non-Resident Indians (NRIs) holding Indian passport or persons of Indian origin (PIOs) holding foreign passport or overseas citizens of India (OCI).

Eligibility of Borrower(s)

Individuals singly or jointly.

HUFs are not eligible.

NRI/PIO/OCI

Applicant/co-applicants, whose income are considered for eligibility, should be having a regular job abroad in a reputed Indian/foreign company, organization or government department holding a valid job contract/work permit for the minimum past 2 years OR should be employed/self-employed or having a business unit and staying abroad at least for 2 years.

Applicant/co-applicants, whose income is considered for eligibility, should have minimum gross annual income equivalent to Rs. 5 lakhs per annum.

If the applicant/co-applicant(s), whose income is considering for eligibility includes NRI, minimum gross annual income of Rs. 5 lakhs (income of applicant/co-applicant together) can be considered for this criteria.

Person of Indian Origin (PIO) is specified as under

A citizen of any country other than Bangladesh, Pakistan, Sri Lanka, Afghanistan, China, Iran, Nepal and Bhutan if

He at any time held Indian passport or

He or either of his parents or any of his grandparents was a citizen of India by virtue of the constitution of India of the Citizenship Act, 1955, or

The person is a spouse of an Indian citizen or a person referred to in sub-clause (a) or (b) above.

Overseas Citizens of India (OCI) is specified as under

A person registered as overseas citizen of India (OCI) under section 7 A of the Citizenship Act, 1955.

As per the guidelines, an overseas citizens of India (OCI) has to be necessarily a person of Indian Origin (PIO).

A foreign national, who was eligible to become citizen of India on 26/01/1950 or was a citizen of India on or at any time after 26/01/1950 or belonged to a territory that became part of India after 15/08/1947 and his/her children and grandchildren, provided his/her country of citizenship allows dual citizenship in some form or other under the local laws, is eligible for registration as overseas citizen of India (OCI). Minor children of such person are also eligible for OCI. However, if the applicant had ever been a citizen of Pakistan or Bangladesh, he/she will not be eligible for OCI.

Co-Applicants

The close relatives of the applicant can be added as a co-applicant for higher eligibility.

If the applicant wants to add any person who is not a close relative as a co-applicant, same can be considered only if he/she are the joint owner of property.

List of Close Relatives

Spouse, father, mother (including step mother), son (including step son), son's wife, daughter (including step daughter), daughter's husband, brother/ sister (including step brother/sister), brother's wife, sister (including step sister) of spouse, sister's husband, brother (including step brother) of spouse.

Limit: Maximum Limit  
Mumbai: Rs. 10 crores

Other Metros\*: Rs. 5 crores

Urban Areas: Rs. 3 crores

Urban Areas: Rs. 3 crores/p>  
Subject to income criteria and repayment capacity of the applicant/co-applicant(s) and LTV/Margin norms.

#### Repayment Period

Maximum period of loans shall be 30 years initially, including the maximum moratorium period of 36 months.

Maximum moratorium period shall be 36 months as under.

18-month moratorium period for under construction houses and building up to 7th Floor and thereafter 6 months' additional moratorium per floor subject to a maximum moratorium of 36 months.

#### Repayment capacity

Total deductions including proposed EMI should not exceed as follows:

#### Salaried Persons

GMI less than Rs. 20,000: 50%

GMI Rs. 20,000 and above but less than Rs. 50,000: 60%

GMI Rs. 50,000 and above but less than Rs. 2 lakhs: 65%

GMI Rs. 2 lakhs and above but less than Rs. 5 lakhs: 70%

GMI Rs. 5 lakhs and above: 75%

#### Others

Average Gross Annual Income (for last 2 years) up to Rs. 6 lakhs: 70%

Average Gross Annual Income (for last 2 years) more than Rs. 6 lakhs: 80%

#### Margin Norms & Loan to Value (LTV) Ratio

Loan Amount Margin LTV Ratio

Loans up to Rs. 30 lakhs 10% 90%

Loans above Rs. 30 lakhs up to Rs.75 lakhs 20% 80%

Loans above Rs.75 lakhs 25% 75%

#### Age

Minimum: Borrower - 21 years, Co-applicant - 18 years

Maximum: Maximum age can be considered up to 70 years\*

#### Security

Mortgage of the property constructed/purchased or

If mortgage is not feasible, Bank at its discretion can accept security in the form of insurance policies, government promissory notes, shares and debentures, gold ornaments, etc.

#### Repayment

Maximum period of loans shall be 30 years initially, including the maximum moratorium period of 36 months.

Maximum moratorium period shall be 36 months as under.

18-month moratorium period for under construction houses and building up to 7th Floor and thereafter 6 months' additional moratorium per floor subject to a maximum moratorium of 36 months.

Loan to be repaid in equated monthly installments (EMI).

In case of farmers/agriculturists, repayment can be allowed in half yearly installments coinciding with harvesting/marketing of major crops produced. Recovery of interest for the moratorium period. Interest charged during the moratorium period is to be recovered as and when debited.

Pre Closure Charges

Nil

#### Rate of Interest

Fixed Rate Option: Stands withdrawn w.e.f. 01/07/2010

Floating Rate: Interest on the loan will be charged at prevailing floating rate on a daily reducing balance at monthly rests. The rate of interest is linked to one year MCLR of the Bank, shall be reset on annual basis. Rate of interest will be decided with reference to CIBIL bureau score\* of the applicant/co-applicants (ranging from minimum of 1 year MCLR to maximum of 1 year MCLR +1%) subject to revision by the Bank from time to time.

To know the latest rate of interest [Click here](#)

#### Pre Closure Charges

The unified processing charges include

#### Processing charges

Documentation charges

Document verification/vetting charges

Pre-sanction inspection (contact point verification - CPV) charges

One-time post inspection charges

Advocate charges for legal opinion

Valuer charges for valuation

Bureau report charges

CERSAI charges

ITR verification charges

To know the processing charges, [Click here](#)

#### Group Credit Life Insurance Cover

Bank of Baroda is having tie-up arrangements with M/s. India FirstLife Insurance Co. for providing life insurance cover to our home loan borrowers.

This is an optional scheme of life insurance and is at the cost of borrower which may be funded by the Bank at the time of sanction and is recoverable with the EMIs of the loan.

The salient Features of the Group Credit Life Policy offered by M/s. India FirstLife Insurance Co. as under

It is an optional scheme for the benefit of home loan borrowers and the borrower will be given an option by the branches to choose the insurance provider between India FirstLife Insurance as per his choice.

It is a group insurance scheme, which protects against unforeseen consequences of death of borrower.

Family of the borrower is not required to repay the loan to the extent of claim settled amount, in case of death of the borrower.

Outstanding cover amount due, will be paid by insurance provider as per cover schedule.

Slippage of the account into NPA category due to death of the borrower can be avoided.

Life cover is available against payment of one time premium and amount of premium is based on the age of the borrower, amount of loan, Interest rate and tenure of the loan.

Premium amount for obtaining the cover can be financed as part of loan at the request of borrower and accordingly EMI will be calculated. But, in case of Home Loans, guidelines regarding compliance of LTV Ratio must be strictly ensured. Premium amount may be part of the loan as per total eligibility of the borrower may be funded by the Bank at the time of sanction and is recoverable with the EMIs of the loan.

In case of foreclosure of loan, certain portion of premium paid shall be refunded by the insurance provider.

title: Baroda Home Loan for NRI : Eligibility, content: Non-Resident Indians (NRIs) holding Indian passport or persons of Indian origin (PIOs) holding foreign passport or overseas citizens of India (OCI).

Purpose

Purchase/construction of house/flat.

Purchase of residential plot\*.

Purchase of residential plot of land and construction of house.

Take over from other Banks/HFCs/NBFCs/FIs, etc.

Extension of the existing house/additional construction.

Reimbursement of expenses for construction of house/flat from own sources.

title: Baroda NRE Salary Savings Account, content: Baroda NRE Salary Savings Account is launched, targeting such NRI/PIO individual who have gone out for employment and receiving salary and bonuses at a fixed interval from their employer.

title: Baroda NRE Salary Savings Account : Benefits

, content: Deposit monthly overseas earnings in Indian Rupees in India

Funds can be freely repatriated

Auto transfer of funds to Flexi-Fixed Deposit account

No Issuance charges for Debit Card

If Quarterly Average Balance is more than Rs 2 lacs there will be no Cheque Book Issuance Charges

Easy liquidity and convertibility

Offers remittance facilities

Interest income exempted from Indian Income Tax

title: Banking Mantra, content: Buy a brand-new two-wheeler & zoom ahead in life

title: Key features of the Baroda Pensioners Savings Bank Account, content: The pension savings account can be opened with a minimum deposit of Rs. 5 only.

title: Free pass book and cheque book:, content: All account holders are provided with a free passbook and chequebook with an unlimited supply of cheque leaves. The free cheques facility is only reserved for the literate pensioners.

title: Debit card:, content: All account holders get a debit card which can be used for cash withdrawals, ATM transactions, balance enquiries etc. The debit card can also be used for making online and retail transactions.

title: Overdraft facility:, content: Pensioners may avail overdraft facility up-to a maximum of 2 months' pension amount as per the net credit to savings account in the previous month, only if no other credit facility is availed by the pensioner.

title: Benefits of the Baroda Pensioners Savings Bank Account, content: Customer get access to net banking facility for paying utility bills, online shopping and making other online transactions.

title: Outstation cheque, content: Customers can enjoy immediate credit of

outstation cheques for up to Rs. 25,000

title: Nomination facility, content: Nomination facility is also available under this account

title: Cash deposit, content: Customers can deposit unlimited cash in their home branch and up-to ₹25,000 in outstation branches free of charge.

title: Baroda Basic Savings Account, content: Basic Savings AccountIf you want to open a bank account where you are not required to maintain a minimum balance every month, you can open a basic savings account. Introduced to encourage more financial inclusion, in other words, have more people become part of the banking system, a basic savings account offers basic features like deposit and withdrawal, a debit card and internet banking facility. But there is no minimum balance requirement. There are some other features of a basic savings account that vary slightly from bank to bank.

**Benefits of a basic savings account**No charges for not maintaining minimum balanceThe major benefit of a basic savings account is that unlike other savings accounts, you will not be fined for not maintaining minimum balance.**Cheque book**The deposit account holder will receive a 15 leaves cheque book while opening this account for no extra cost. The account holder will receive 30 cheque leaves free in a financial year.**ATM-cum-debit card**You will also get a Rupay Classic debit card free of cost that can be used to withdraw cash from ATMs or at points of sale when you make purchases.**Free passbook**The passbook facility is also available to you for free on opening a basic savings deposit account.No charges for dormancyYou will not be charged for a dormant or non-operational account.**Free registration for standing**

**instructions**Basic savings deposit account holders will get a free registration for standing instructions and execution from the same branch. They will have to pay charges for any other branch within the same bank or other bank.**Features of a basic savings account**Anyone can open itAnyone can open a basic savings deposit account after furnishing all the documents to complete KYC (Know Your Customer) norms. But please note, that if you open a basic banking deposit account and you already have regular savings accounts with the bank, you will have to close the regular Savings accounts within 30 days of opening the basic savings deposit account. You will also have to submit a declaration to the Bank stating that you are not maintaining any BSBD account with our/ any other Bank.**Zero balance account**Basic savings account is a zero balance account where you are not penalized for not maintaining a specified account balance, like the regular savings accounts.A Bank of Baroda basic savings deposit account has the following features-30 cheque leaves in a year for free.**Debit cum ATM card** at no cost however, annual fee will be applicable from second year onwards.**Internet banking facility**Four withdrawals allowed in a month for free (including ATM withdrawals from own/ other Bank's network)**Account holders can provide standing instructions to the bank**Interest rate, tenure, application of interest is the same as regular savings accountsNo charges for dormant account or inoperative accounts.Regular KYC norms will apply for basic schemes as well.

title: Baroda Premium Current Account-Privilege (BPCAP), content: The Baroda Premium Current Account-Privilege is an ideal account for customers who own medium to large businesses. Account holders can avail several free services and benefits under the BPCAP account. The privilege current account is designed to meet several specific needs of customers holding the account. Immediate credit of outstation cheques and auto payroll are some of the key benefits offered with this account.**Key features of the Baroda Premium Current Account-Privilege**Free cheque booksBCAP account holders can obtain free unlimited chequebooks for their transactions.**Account statements**Account holders can get free account statements, twice a month.**Free facilities**BCAP account holders get free banker's cheques, balance certificates, MT/TT facilities and signature verification facilities. They also get free auto payroll, internet banking facility, SMS alert and missed call facilities. Folio charges on the account are also waived off.**Fund transfer**No charges are levied for funds transferred at BOB's Core Banking Solution branches.**Auto and reverse sweep facility**Account holders can deduct a minimum amount of ₹25,000 through the auto-sweep facility, provided their balance has crossed ₹5.25 lakh. Reverse sweep facility is also available.**Free Cash withdrawals**Free unlimited cash withdrawals at home branches however up-to ₹50,000 are permitted per day at non-home branches only for withdrawals made through self-cheques**Benefits of the Baroda Premium Current Account-Privilege**Account holders get a debit card (for Individual & Sole



Proprietorship accounts only) with annual charges waived off for the first year. Outstation cheques of up-to ₹1.5 lakh are credited immediately for customers holding the account for a period of 6 months and above. Account holders are provided with a free credit card with annual charges for first year, waived off. Account holders receive a complimentary personal accident insurance cover with the credit card. Loan processing fees are waived off for car loans disbursed in the name of the firm or proprietor. 20% discount is offered on BOB locker rental charges. Free standing instruction against account service if offered with the account. Nomination facility is offered with the account.

title: Subscribe to our Newsletter, content: Copyright © 2021 Bank of Baroda. All rights reserved

title: Please Select Constitution, content: You are being redirected to the Pension Saarthi web portal

title: Do you want to proceed ?, content: This is to inform you that by clicking on continue, you will be leaving our website and entering the website/Microsite operated by Insurance tie up partner. This link is provided on our Bank's website for customer convenience and Bank of Baroda does not own or control of this website, and is not responsible for its contents. The Website/Microsite is fully owned & Maintained by Insurance tie up partner.

title: Baroda NRE Salary Savings Account, content: Baroda NRE Salary Savings Account is launched, targeting such NRI/PIO individual who have gone out for employment and receiving salary and bonuses at a fixed interval from their employer.

title: Baroda Power Pack NRE Savings Account : Benefits, content: Higher Interest than Normal NRI Savings Accounts on account of Sweep in Sweep out facility

Free Opulence Debit Card subject to maintenance of INR 5 Lac QAB or Free Sapphire Debit Card

Free Eterna Credit Card (subject to underwriting norms of BOBFSL)

Free ATM Transactions using any Bank's ATM

Free SMS

Free Unlimited Chequebook

Free Net Banking and Mobile Banking

Free NEFT/ RTGS ( for transactions done through Digital Channels)

Free Health Check Up Benefits

Free Forex Card for Blood Relatives. 50% discount on wearable Smart Device

Preferential conversion rate for creation of Term Deposits

Concession on NRI Home Loan and Auto Loan

No Processing Charges on Home Loan and Auto Loan (Only out of Pocket expenses payable)

50% discount on Locker Charges

Dedicated Relationship Manager subject to maintaining the requisite Relationship Value

title: Baroda Premium NRE Savings Bank Account, content: A savings bank account with value added propositions and privileges to high value NRI customers. Baroda Premium NRE Savings Bank Account is available in all Indian branches.

title: Baroda Premium NRE Savings Bank Account : Benefits

, content: Free remittance facility

Free issuance of demand draft

Higher Loan Amount

Free issuance of banker's cheque

Free Credit Card

Free issuance of cheque book

Custodial services free of cost

Custodial services free of cost

Free Debit VISA enabled ATM card

Free 24\*7-day account access through internet banking

Higher Loan Amount

Preferential exchange rate for conversion

Free Credit Card

Preferential allotment of lockers

Free Accidental Insurance

Interest and principal fully repatriable

Longer Tenures

Tax exemption on interest earned

title: What is salary account?

, content: A bank account in which the employer transfers your monthly salary is known as your salary account. There are many salary account benefits for all involved parties. This account helps the employee to enjoy the advantages of a savings account, while the employer gets to enjoy convenient administration and the ease of making transactions in bulk. The monthly deposit of salaries is good for the bank's business as well, so a salary account is a win-win banking solution for all. It is important to remember that a salaried account can only be opened through a company and its banking partner.

If you are looking to open a salary account, you can opt to open a Bank of Baroda salary account. This is an employee salary savings account that offers you a multitude of benefits along with a wholesome banking experience. Here is everything you need to know about the Baroda Salary Classic Account.

title: What is the Baroda Salary Classic Account?

, content: The Baroda Salary Classic Account is targeted towards salaried employees who have a monthly net credit of salary that is less than Rs 50,000. It is a zero-balance account and does not have any account maintenance charges. Since the Baroda Salary Classic Account works as a savings account, you also earn interest on the money saved.

This account is suitable for entry-level employees or for trainees who do not yet have their own savings account. This Baroda salary classic account can be easily opened wherein Aadhar is a must KYC to open an account. One proof of address and one proof of identity is required.

title: What are the key features of the Baroda Salary Classic Account?

, content: The key features of the Baroda Salary Classic Account are:

Free debit card

The Baroda Salary Classic Account comes with a free Baroda Rupay Classic Debit Card. This debit card is free for the first year, after which, standard charges are levied. The Baroda Rupay Classic Debit Card has a daily cash withdrawal limit of Rs 25,000.

Demand draft and banker's cheque

The Baroda Salary Classic Account also offers you three free demand drafts or banker's cheque per quarter for personal use. The maximum amount transferable through DD/BC per quarter is Rs 1 lakh.

Free remittance facility

We, at the Bank of Baroda, understand the importance of sending money to your loved ones. Hence, the Baroda Salary Classic Account does not charge any remittance fees on NEFT/RTGS through the online platform.

#### Dedicated relationship manager

If you become a part of our privileged and premium customer segment, you are assigned a relationship manager. You would only need to contact one person and get all of your banking needs sorted.

title: Bank of Baroda Salary Classic Account benefits

, content: We care for our customers and have thoughtfully designed the BOB salary account. The Baroda Salary Classic Account offers several benefits, such as:

#### Overdraft facility

The overdraft facility gives you the ability to withdraw more than what is present in your current account. Consequently, overdraft is a type of loan. We, at Bank of Baroda, understand that life is unpredictable and the requirement for additional funds can crop up any time. Hence, after three salary credits in the BOB salary account, an overdraft facility is made available to you. The overdraft amount limit will be based on the average of the net salary that is credited into your account, rounded off to the nearest thousand. Through this credit line, you can procure funds up to Rs 50,000.

#### Free credit card

If you open a salary classic account with BOB, you also get a free credit card. Depending on your salary, you can avail of different schemes that can help you avail of fee waivers. You can even enjoy lifetime free credit cards depending on your salary band. We care for family's financial future and offer a free complimentary air accidental insurance of Rs 15 lacs and other accidental insurance cover of Rs 5 lacs

title: Discounts on locker rentals and loans

, content: Banks offers lockers to help you store valuable items like jewellery, property documents, etc., in a secure vault. Through the Baroda Salary Classic Account, you can enjoy 5% discount on locker rentals. Furthermore, the BOB salary account can also help you enjoy 25% waiver on the processing of mortgage loans, housing loans, education loans and auto loans. Additionally, there are no processing charges levied on personal loans. Also, if you have previously availed home loan from the Bank of Baroda, you can get a 0.25% concession on the ROI of your BOB auto loan.

#### Complimentary zero balance account for spouse

We, at Bank of Baroda, understand your financial world and offer a complimentary zero balance account for your spouse. Having two zero balance accounts from the same bank in the same household can help you enjoy the ease of making multiple transactions without worrying about your balance going low, thus offering you a convenient way to manage your home finances.

#### Sweep facility

The sweep facility allows you to set a minimum amount of money, above which any excess gets automatically transferred to a sweep-in fixed deposit by the bank on your behalf. This can help you save a significant amount of money in the long run. Moreover, the excess money that is transferred to the fixed deposit earns higher interest over the course of time.

#### Discount of depository services

If you open a Baroda Salary Classic Account, you get to enjoy a 50% waiver on the charges levied for depository services and annual maintenance of your account. You can open a Demat account through our mobile application and enjoy more 225 banking services at your fingertips.

#### Other benefits

The Baroda Salary Classic Account helps you enjoy a 25% waiver on the charges levied on the issuance of gift cards and travel cards. You also receive free alerts related to the activities carried out in your bank account. This increases the safety of your account and keeps you updated about the funds available in your account.

The Baroda Salary Classic Account is one of the best salary account schemes that are available to you in the market today. You can open salary account online and get it activated instantly. The account opening process is completely digitised and does not require you to go through tedious paperwork. If you are employer, you can reach out to a Bank of Baroda representative and have them help you make the Bank of Baroda your proud business partner.

For more information, you can give us a call on our toll-free number - 1800 102 44 55.

title: Baroda Startup Banking  
, content:

To partner today's start-ups in their entrepreneurial journey towards the achievement of their dreams, we at #BankofBaroda are proud to launch the #BarodaStartupBanking program. To fulfil our commitment to give a stronger platform to the start-ups and contribute to the Government's Start-up India initiative, we will have dedicated startup branches across India that will offer a bouquet of tailor-made banking products and services that have been designed keeping in mind the unique and specialized banking requirements of startups. These startup branches would be manned by a dedicated team of experts who understands the requirements of startups. The products include customised current accounts, state-of-the-art payments gateways, corporate credit cards, corporate salary accounts and credit facilities apart from other existing products of the bank. In addition to end-to-end banking solutions for start-ups, it aims to meet ancillary needs of start-ups by partnering with marquee service providers to assist start-ups by way of cloud credits, mentorship, co-working space, legal/accounting services and other support services

title: Facebook, content: [https://www.youtube.com/redirect?event=video\\_description&redir\\_token=QUFFLUhqa0NvclQ3U1RobnRyZ3o1dWRTQjZnRmkxSmxoQXxBQ3Jtc0ttSnVTTHZ0akFyVTQtOFUyeklUNWU4MjNpYlBGUWt2WWM3akJJNktfQzLvaGpwajBMTGtLBmHY2X2l1ckNOMHhRdFZJX2dJTFFvUE5FNWhncHlBc01oS2FydDdNNlc2OFF0VzdENHRxZVFqbE90NGE4Yw&q=https%3A%2F%2Fwww.facebook.com%2Fbankofbaroda](https://www.youtube.com/redirect?event=video_description&redir_token=QUFFLUhqa0NvclQ3U1RobnRyZ3o1dWRTQjZnRmkxSmxoQXxBQ3Jtc0ttSnVTTHZ0akFyVTQtOFUyeklUNWU4MjNpYlBGUWt2WWM3akJJNktfQzLvaGpwajBMTGtLBmHY2X2l1ckNOMHhRdFZJX2dJTFFvUE5FNWhncHlBc01oS2FydDdNNlc2OFF0VzdENHRxZVFqbE90NGE4Yw&q=https%3A%2F%2Fwww.facebook.com%2Fbankofbaroda)

title: Twitter, content: [https://www.youtube.com/redirect?event=video\\_description&redir\\_token=QUFFLUhqbDJUTzdQUHNTUnFKUGhla3hVZ1ozWdV3OGt5UXxBQ3Jtc0trODBZRkpmXzdJaXFlldzBoMS0xU05EU0FwMWl6ZEXMaFBGam54dUHOYldzT1R1WEtNaGE4cDRHbFJVMWd6V2g4cjB6blhDU19EZzVWkw5WHhMVLJTYldSMVI5bHFpUEdrUXAZZtllZ2ktNVI1Y0VRSQ&q=https%3A%2F%2Ftwitter.com%2Fbankofbaroda](https://www.youtube.com/redirect?event=video_description&redir_token=QUFFLUhqbDJUTzdQUHNTUnFKUGhla3hVZ1ozWdV3OGt5UXxBQ3Jtc0trODBZRkpmXzdJaXFlldzBoMS0xU05EU0FwMWl6ZEXMaFBGam54dUHOYldzT1R1WEtNaGE4cDRHbFJVMWd6V2g4cjB6blhDU19EZzVWkw5WHhMVLJTYldSMVI5bHFpUEdrUXAZZtllZ2ktNVI1Y0VRSQ&q=https%3A%2F%2Ftwitter.com%2Fbankofbaroda)

title: Instagram, content: [https://www.youtube.com/redirect?event=video\\_description&redir\\_token=QUFFLUhqbEhpOHBUcl8tSUZoSVVIYWZzd0NyYllJX3RHUXxBQ3Jtc0ttV3hyVTA2cTU2UEpXdzFaYwXkWhl3S3pES2FSd0Iz0F9ieVlFd0tTZEhPRVRIR25wVHdpckJUJZG8weWg2NDc0VlRKc18yMDQ0FpvrnBJSm1MUFBUeDY0dEdvWHE5bGxBYWlRX3FuczltamRNTzRvbW&q=https%3A%2F%2Fwww.instagram.com%2Fofficialbankofbaroda%2F](https://www.youtube.com/redirect?event=video_description&redir_token=QUFFLUhqbEhpOHBUcl8tSUZoSVVIYWZzd0NyYllJX3RHUXxBQ3Jtc0ttV3hyVTA2cTU2UEpXdzFaYwXkWhl3S3pES2FSd0Iz0F9ieVlFd0tTZEhPRVRIR25wVHdpckJUJZG8weWg2NDc0VlRKc18yMDQ0FpvrnBJSm1MUFBUeDY0dEdvWHE5bGxBYWlRX3FuczltamRNTzRvbW&q=https%3A%2F%2Fwww.instagram.com%2Fofficialbankofbaroda%2F)

title: LinkedIn, content: [https://www.youtube.com/redirect?event=video\\_description&redir\\_token=QUFFLUhqbHn2U0syNnFkewW0U0JldDQwY0l0dkIzblFUQXxBQ3Jtc0tuaEtDb0NPQkdGMWtTcmpnYm93Y1czYUZvYjJCc0cxcXhldDYyWHpkczhvdEhwdXh2WHlr dDhqeTJBQR3azRrLVctS2lhLVl3NVZ5anJLWktSaGhDUFY3MXo2emlDaG9LCENWN1RfA3EtNlplwW5Ncw&q=https%3A%2F%2Fwww.linkedin.com%2Fcompany%2Fbankofbaroda%2F](https://www.youtube.com/redirect?event=video_description&redir_token=QUFFLUhqbHn2U0syNnFkewW0U0JldDQwY0l0dkIzblFUQXxBQ3Jtc0tuaEtDb0NPQkdGMWtTcmpnYm93Y1czYUZvYjJCc0cxcXhldDYyWHpkczhvdEhwdXh2WHlr dDhqeTJBQR3azRrLVctS2lhLVl3NVZ5anJLWktSaGhDUFY3MXo2emlDaG9LCENWN1RfA3EtNlplwW5Ncw&q=https%3A%2F%2Fwww.linkedin.com%2Fcompany%2Fbankofbaroda%2F)

title: Youtube, content: <https://www.youtube.com/bankofbaroda>

title: Major Aims And Objectives

, content: To identify, orient, motivate, train youth and impart them the knowledge and skill for taking up self employment ventures.

To develop attitude for working in rural areas, in rural development projects.

To assist trained youth in self employment as far as possible, in obtaining credit from bank / other financial institution, and to assist them in

successfully setting up their own ventures.

To conduct various training programmes (either independent or in collaboration with other organization) connected with rural technology, rural development and entrepreneurship development.

To provide counseling and consultancy guidance with all possible help to the youth in the field of Self Employment and Rural Development.

Work for development of villagers and quality of life in rural areas.

title: Eligibility Criteria For Training Programmes

, content: Any unemployed youth in the age group of 18-45 years, irrespective of caste, creed, religion, gender and economic status, having aptitude to take up self employment or wage employment and having some basic knowledge in the related field can undergo training which is totally free.

title: beauty-trends-2021, content: Dear Reader,

The global beauty industry (encompassing skin care, color cosmetics, hair care, fragrances, and personal care) has been shaken by the COVID-19 crisis. With months of lockdown, retail businesses closed and international travel ban, consumer's purchase and usage behaviour has witnessed a dramatic change leading to fall in sales across many beauty segments.

Beauty sales declined as much as 30% in the first half of the year, according to a McKinsey report and even major brands took a blow. With more than a year under pandemic, brands are now working towards better ways to deal with the humongous shift in consumer values and expectations.

In this effort, brands are adopting new technologies at a faster speed to redefine personalisation. Some companies such as L'Oréal offers AI powered at-home devices, which can measure user conditions, like the emergence of dark spots or surrounding environmental concerns, on a daily basis. L'Oréal's Perso device accounts for this data to dispense custom-formulated makeup every day. Another company Atolla uses AI capabilities to customize facial serums for consumers by using data collected through quizzes and tests measuring oil, moisture, and pH levels.

As per a CB Insights report, Johnson & Johnson, has invested in new engineered preservatives that could be used in items like haircare or body care products. The company invested in Curie Co, a startup that makes biomaterials to replace preservatives in everyday beauty and personal care products, through its JLABS incubator.

Another apparent trend is BigTechs offering retail channel for beauty products. Amazon launched a private label beauty brand called Belei in 2019 and recently invested in India-based D2C beauty site MyGlamm. China-based tech giant Alibaba offers livestreaming and AR features which it has used to attract luxury beauty brands to its e-commerce platform.

Virtual try-on tech leverages augmented reality to allow shoppers to test how different beauty products will look without actual trial. Remarkably, virtual try-on can also help brands personalize the beauty shopping experience, enhancing product discovery and making tailored recommendations about foundation shades, skincare products, and more.

In December 2020, Google launched an AR-powered cosmetics try on tool in Google Search, partnering with brands like L'Oréal, Estée Lauder, MAC Cosmetics, and more to let users try on searched-for makeup products using front-facing mobile phone cameras.

Going forward, we expect to see beauty brands and tech giants alike turn to virtual try-on to gather shopper data and make more personalized product recommendations.

title: The Benefits of Joint Home Loan

, content: It always helps to have a bit of support when applying for a loan. The same holds true when you apply for a home loan. Here are some of the major benefits of a joint home loan –

Higher sanctioned loan amount

The most obvious benefit of a joint home loan is that you stand a chance of getting a higher sanctioned loan amount. This happens because the lender now considers two incomes instead of one in the application. So, you no longer need to worry about having to compromise on your ideal home due to a shortage of funds. You can raise your budget and go for the flat or house you want in the locality you want. After all, buying a home is a once in a lifetime decision for most of us; you would not want to compromise on the perfect pick of a property because you are falling short of a few lakhs of rupees.

Easier repayment

When you have a co-applicant in your housing loan, the responsibility of repaying the loan too is shared between two people. So, the financial burden of heavy EMIs is not shouldered by one person alone. The fact that two people are responsible for repaying the loan automatically brings peace of mind and makes things a lot easier. While your spouse or family member may agree to help with a housing loan that is in your name, officially registering them as a joint applicant can possibly make them more responsible towards paying the EMIs with you on time as it will increase their ownership of the situation.

Moreover, if you have a co-applicant on the loan, you might even end up paying off your debt quicker. Since you have two incomes to pay the loan instead of one, you can opt for higher EMI values each month. So, instead of taking a 30-year tenure on your home loan, you can possibly opt for a lower tenure, such as 20 years or less. With a shorter tenure on your home loan, you will save a lot of money that would have otherwise been spent on repaying the interest associated with a longer tenure.

More tax benefits

Both co-applicants can also enjoy separate tax benefits on the home loan. The principal and the interest of the loan are eligible for tax benefits. These home loan tax benefit for joint applicant co-owners are given under section 80C of the Income Tax Act. However, it is important to note that the co-applicant or co-borrower of the loan must also be a co-owner in order to avail these tax benefits.

title: Who Can Co-Apply for A Joint Home Loan?

, content: A close relative can be added as Co-Applicant in home loan for higher loan eligibility. Close relative need not necessarily be co-owner of the property.

Other than close relative can also be added as co-applicant, provided he / she is the co-owner of the property.

The co-applicant can also be a non-resident Indian (NRI).

title: Joint Home Loan Eligibility and Documentation

, content: You can easily check home loan eligibility for joint applicants online on the website of your preferred bank or financial institution. The most important eligibility criterion is the relationship of the co-borrower with yourself. They should be either a parent, sibling, or your spouse. Some lenders even insist that the co-borrower must also be a co-owner of the house.

The joint applicants must also submit all relevant documents that are required by the lender. These include identity proof (Aadhaar card, passport, voters ID, or driving license), address proof (Aadhaar card, passport, or utility bills), income proof (salary slips or income tax returns for those who are self-employed), property sale documentation, and NOC of the property. All these documents need to be submitted by the main borrower as well as the co-applicant to the home loan.

Do remember to check your credit score as well as the co-applicant's credit score before applying for a home loan. If either one of you has a low credit score, your home loan application can possibly be impacted. You can check your credit report and your co-applicant's credit report at Experian, CIBIL, CRIF Highmark, and Equifax which are the four credit bureaus in the country. Most major banks in the country offer customers free access to their Credit Bureau score online. Knowing your CIBIL score for home loan can help you understand whether your current score will qualify for a good deal on your home loan or whether you need to work towards increasing your score.

Quick tip – Co-owning your property with a female family member offers many benefits. She will pay lower stamp duty charges and that can help you save a fortune. Even if the reduction on stamp duty is only 1%, you have to remember that it is 1% of a very expensive property.

title: How To Check Eligibility for A Home Loan?

, content: You can easily check your eligibility for a home loan online. There is a special tool known as the home loan eligibility calculator which can help you understand how much funding you qualify for. This tool is simple to operate and free to use. All you need to do is enter a few basic details into the tool to understand your eligibility. These details will include –

Gross income

Interest on the loan

Tenure of the loan

Other liabilities, expenses, and EMIs

These details will help you get an estimation of how much funding you can expect to receive. Do bear in mind that the final decision on your home loan will also depend on other factors such as your age, CIBIL score, and existing loans. Your co-applicant's details will also factor into the equation.

It is advisable to close all other major loans before you apply for a home loan. Having less debt in other places will increase your eligibility for a higher amount in your home loan. The same applies for the co-applicant too – if they have a lot of debt, their eligibility will go down and impact the joint loan application.

Fund Your Dream Home with Bank of Baroda

Bank of Baroda offers a range of loans to help make your wish of owning a home come true. We offer tenures as long as 30 years, you are sure to find the right type of loan for your perfect paradise.

You can easily apply for funding online on our website and track your loan status to stay on track. We also have a home loan EMI calculator that will help you understand your monthly payments towards your loan. If you have any queries, our friendly customer support team is here for you. Get in touch with us today to start building the home of your dreams.

title: Why You Should Prepay Your Student Loan? Know the Benefits

, content: When taking an education loan, you need to carefully plan loan repayment even before your EMIs are due. This way, you can save yourself from falling into a financial crisis in the first few years of your career. Now, you may wonder – should I pay off my student loans before the tenure of the loan is complete?

The answer to that question can vary between people. For some, repaying education loans before the tenure is due can be advantageous whereas for others, it might be better to let the loan run its pre-set course.

Today, we will show you how repaying student loan EMIs before the tenure is complete can be quite beneficial for you. To help you gain a better understanding, here are some of the benefits of prepaying your student loan.

- Decreases your DTI

DTI or Debt to Income ratio is the summation of your monthly debt payments

divided by your monthly income multiplied by 100. For example, if your monthly debt pay-out is Rs 10,000 and your monthly income is about Rs 25,000, then your DTI is 40%. This means that about 40% of your monthly income is allocated towards the payments of your debts. DTI is one of the most important parameters taken into consideration when you apply for major loans, such as a home loan.

Typically, having a DTI that is lower than 35% implies that you have enough money to take on more debts. However, a DTI above 50% goes to show the lender that you have quite a lot of debt left to repay. This could portray you as a risky borrower. Having a DTI above 50% significantly decreases your chances of procuring other types of loans such as home loans, car loans, and personal loans. If you plan to take on any of these other types of loans soon, you might want to prepay your student loan first.

- Promotes better control of finances

If you have loans, you are forced to keep aside a fixed amount of money every month for the EMI payments even if you wish to use your funds for some other purpose. Hence, you do not have complete control over your finances. This can prove to be a major obstacle especially if you need the money for making an investment, or simply for that vacation you really need. You would also need to think twice about using your money for an emergency if funds have been allocated for your monthly EMI payments. This kind of debt can get in the way of sudden and unforeseen expenses. With this in mind, you may want to complete your student loan payments as quickly as possible to get better control over your finances.

#### Quick Tip:

Lenders generally provide a moratorium period for their education loans. This moratorium period is usually 12 months after completion of course. While your EMIs are not due until after the moratorium, you can consider starting payments earlier by taking a part-time job alongside your studies. This will help reduce the burden of your education loan. Remember that the moratorium period is not exempt from interest; interest continues to get charged on your education loan even though your EMIs are not yet due.

title: What happens to the tax deductions that you get through your student loan?, content: Under Section 80E of prevailing tax laws, you get tax deductions for your student loan. More specifically, the interest you pay on the student loan qualifies as a deduction. There is no deduction for the principal loan amount. This deduction can be claimed by the self or by parents of the student or the spouse of the student. The deduction is only valid for an education loan that has been taken from an approved financial or charitable institution. A loan borrowed from personal contacts – such as friends – will not qualify for this deduction.

It is important to note that this tax deduction can only be claimed while the loan is active. This means that once you prepay the loan, you can no longer avail the tax exemptions on the interest paid on your student loan. Therefore, if you are planning on prepaying your student loan, you need to evaluate the benefits of prepaying the loan against the benefits of letting the loan run its natural course.

title: Should I pay off my student loans first and then invest or vice versa?, content: If you have enough money saved up to repay the student loan without defaulting, you should definitely focus on investing your money. However, if the only money you have is allocated towards the repayment of your student loan, it is better to avoid investing it in an opportunity that poses a risk of capital erosion. Furthermore, student loans and home loans are some of the cheapest forms of debt if you provide collateral. Hence, it is better to not prepay them aggressively. It is important to plan your finances before you take on any debt. You can use an online education loan calculator to make such calculations with ease and efficiently come up with a loan repayment plan.

title: Prepayment penalties on student loans

, content: Before you decide to prepay your student loan, you need to contact your lender to understand whether they will levy any kind of prepayment penalty. Most leading lenders do not charge any kind of prepayment penalty on education



loans. Others may allow you to make larger payments than the EMIs that are due without charging you any penalty. Make sure to find out these charges when signing up for the loan so that you have your information at hand.

If the prepayment penalty is higher than the amount you will save by paying off your student debt early, then you may want to keep your loan running for its original tenure. However, if you have other financial obligations cropping up in the near future, then incurring the penalty might be worthwhile. For instance, if you have plans to buy a home or a car soon, you would definitely want to close your student loan first to free up more credit.

If education loan repayment calculations seem overwhelming, you can always reach out to your lender for help with the same.

title: Looking for a student loan?, content: If you are looking for a student loan at affordable interest rates, look no further than Bank of Baroda. Bank of Baroda offers a range of education loans with dedicated loans for technical courses, premier institutes, and foreign studies. Get in touch today to know more.

title: Features of life insurance

, content: Let's look at the features and advantages of life insurance policy:

Protection: The first and foremost objective of a life insurance policy is to ensure the financial protection of your family, and this could include dependent parents, spouse, children or siblings. The demise of the sole earning member could put dependents to considerable hardship, especially since cost of living is very high these days. Life insurance gives you the assurance that your family members will be looked after in the event of your untimely demise.

Contract: Life insurance is basically a contract between the insurers and the individual who takes out the policy. You pay premiums every quarterly/half yearly/yearly to the company. In return, the insurer will give a lump sum to your family in the event of your demise.

Premiums: Premiums are paid quarterly / half yearly which you need to pay to get life insurance. The amount will vary from person to person, depending on the tenure of the policy, age of the policyholder, health and type of policy.

Affordable: Life insurance is an affordable way of ensuring the financial well-being of your family. Premiums on policies, particularly term insurance, are quite low and worth your while for the protection they offer.

Easy to buy: Buying insurance from company is quite easy. Insurance companies have specified persons, who will visit you at your home or office and help you with options and paperwork. You can also do it online at your convenience.

Tax benefits: Another one of the benefits of life insurance policy is that you can deduct the premiums you have paid from your taxable income. Under Section 80C of the Income Tax Act.

Savings: There are some life insurance products that combine savings and insurance. This can be a good way of saving for the future and protecting your family at the same time

title: Types of life insurance

, content: Now that we've seen the essential features of life insurance policy, let's look at the types:

Term insurance

This is the most basic, and most popular, of life insurance policies. You purchase a policy for a certain period for which you pay premiums. For example, if a policyholder wants a policy till the age of 60, he or she can take one. And if the policyholder passes away before 60, the nominee is paid the death benefits.

Unit-linked Insurance Plan

A Unit-Linked Insurance Plan (ULIP) combines investment with insurance. At the end of the policy, the policyholder gets a certain sum. This is unlike a term plan where the payout is made only on the death of the policyholder. Part of the premium is paid for life insurance, while the remainder is invested in either stocks or bonds, depending on the investor's risk appetite and investment goals.

The investments yield returns which are then given to the policyholder after the end of the policy period

title: Benefits of Applying for Personal Loans  
, content: Urgent Financial Requirement

If there is an immediate need for money, personal loans are the best option. They are considered better than credit cards or loans from family members or unorganized lenders, since the rate of interest is reasonable and the lender is a credible organization. Credit cards come with strict credit limits, which is not the case with personal loans. Funds taken from the bank as personal loan also resolve the issue of certain vendors not accepting payment through credit cards.

#### Breathing Time For Repayment

Also, the credit card bills need to be paid off by the due date which generally falls in the next month whereas you get some breather in repaying a personal loan EMI over a period of time, generally ranging from 3-4 years.

#### Flexibility Of Use

Funds from a personal loan are flexible in the way you use them. They can be used for several purposes- home renovation, travel, wedding and medical expenses or for any other purpose as per one's personal obligations...

#### Loan Amount

The loan amount you can borrow under a personal loan is also significant. For example, with Bank of Baroda offer personal loan amounts based on the eligibility of applicants.

#### Confidential

Personal loans may also be private loans since these loans are often used to meet cash requirements or personal contingencies and thus kept private to a great extent.

#### Flexible Repayment Structure

These loans are generally of the nature of short to medium term loans and come with a flexible repayment structure.

#### Easy To Get

For example, Bank of Baroda is popular for personal loans that are quick to get, fast processing, minimal documentation required and offered at attractive rate of interests. Most salaried persons, self-employed and professionals can apply for these personal loans.

title: What are the Tax Benefits on Personal Loan?  
, content: No tax benefit is available in Personal Loan. However, if loan avail for purchase of dwelling unit, one can take tax benefit on personal loan under section 80 C (the principal portion of the EMI paid for the year is allowed as a deduction under Section 80C subject to a maximum amount that can be claimed is up to Rs.1.50 lakhs). While under section 24 income tax benefit on interest on personal loan includes the interest portion of the EMI paid for the year can be claimed as a deduction from total income up to a maximum of Rs.2.00 lakhs.

title: Why Choose Bank of Baroda Personal Loan?  
, content: Bank of Baroda offers a swift and hassle-free personal loan that

comes with several benefits such as providing emergency funds, added advantage over credit cards, no strict credit limits, pay via cheque and bank transfer or cash facility, extended timelines for repayment, flexible usage of funds, and higher borrowing amount. Visit Bank of Baroda Personal Loan to know the complete details and apply for a personal loan.

title: Personal Loan: Borrower's Guide – Do's and Don'ts  
, content: Do's:

While taking a personal loan is easy, it should be taken only in case of emergency.

Check the rate of interest provided by your bank

Check the eligibility criteria and the documents required for personal loan

Calculate the EMI for your personal loan

Don'ts:

Personal loans, being unsecured are costly. It would be foolish to buy an asset with a personal loan, especially when there are financial products available these days to buy a mobile or any other household equipment.

One should avoid using personal loans to repay loans that are cheaper in cost. But they can be used to repay higher cost loans like credit card bills or something similar.

If one is using personal loan to meet the operating expenses of the house then he or she is falling in a debt trap.

One loan will lead to another and before the person understands it, he would have fallen in a debt trap.

Rather than using the personal loan as a saviour to come out of the debt trap the person would have fallen in it using personal loans.

Personal loans should be used only for intermittent emergencies.

title: Benefits of Reverse Mortgage Loans for Senior Citizens

, content: Mrs Patel is a 65-year-old retiree. She lives in a self-owned flat while her son resides overseas. Mrs Patel is unable to keep up with the rising costs with her savings alone. She seeks financial advice from her relationship manager, who informs her about Reverse Mortgage Loans, where she can make money using her self-owned property. Let's understand what a Reverse Mortgage Loan (RML) is and how it works.

title: What Is A Reverse Mortgage Loan?

, content: A Reverse Mortgage Loan is essentially a loan against property aimed at providing an income source to senior citizens. In a Reverse Mortgage, a senior citizen who owns a house can mortgage the property with a bank. Instead of paying EMIs to the bank like with a regular home loan, the bank makes monthly payments to you in a reverse mortgage. Moreover, you can occupy the house and are not required to repay the loan.

title: How Do Reverse Mortgages Work?

, content: Individuals above 60 years of age can mortgage their loan-free and self-owned residential property to receive regular income. Individuals living in rented accommodation are ineligible for Reverse Mortgages. Banks typically offer 60% to 80% of the property's market value, but the maximum loan amount is capped at Rs 1 Crore. The banks make lump sum, monthly, quarterly, half-yearly or annual payments to you over 15 to 20 years.

The most appealing feature of Reverse Mortgage is that the borrower is not required to repay the loan. They can continue to live in the house. After the borrower's demise, the bank can sell the property or wait for a legal heir to repay the loan amount and take back the property. After the death of the primary applicant, their spouse can continue to occupy the property until death.

title: Example Explaining Reverse Mortgage Loans

, content: For example, Mrs Patel chooses the Reverse Mortgage route to enjoy a regular income. The bank evaluates the property and offers her Rs 80 Lakh as the RML amount with a 15-year tenure and monthly payment plan. Mrs Patel continues living in the house while receiving monthly income to finance various expenses. She pays all the house-related costs, such as maintenance, property tax, insurance, etc., while alive. However, upon Mrs Patel's unfortunate demise, if her son wishes to take ownership of the house, he must pay back the loan amount. Otherwise, the bank can sell the property and recover the loan amount.

In the above example, Mrs Patel will not receive Rs 80 Lakh entirely. The bank will disburse monthly payments amounting to Rs 80 Lakh at the end of the tenure, including the interest payment. So for a 10% interest rate, Mrs Patel will receive Rs 19,302 as the monthly payment. After 15 years, the bank has paid a total of Rs 34,74,360. ( $19302 \times 180$  months). The difference between the loan amount and the actual amount paid by the bank is the interest amount.

title: NHB Guidelines for a Reverse Mortgage Loan

, content: The National Housing Bank (NHB) is a housing finance regulatory body under the Reserve Bank of India. It has set the following guidelines for Reverse Mortgage Loans in India.

Reverse Mortgage Loans do not apply to commercial properties.

Homeowners can take back the property anytime by repaying the loan amount.

Lenders can pay up a maximum amount of Rs 50,000 per month.

Homeowners use the loan amount to renovate or extend the property for medical emergencies and other daily expenses.

Lenders can only disburse a maximum of Rs 15 Lakh in lump sum payments, which the homeowner can use for medical treatment for self, spouse and dependents only.

Lenders must provide up to 2 months' notice before selling the property.

title: How Much Do Reverse Mortgage Loans Cost?

, content: Following are the costs associated with Reverse Mortgage Loans:

Interest rate: A Reverse Mortgage is a type of a loan wherein banks charge fixed or floating interest on the pay-outs rather than on the entire loan amount.

Insurance: Reverse Mortgage insurance is a mandatory cost that borrowers must bear.

Pre-payment/Foreclosure: Per NHB regulations, lenders may not levy pre-payment penalties.

Borrowers must also incur stamp duty costs, registration charges, property survey and valuation fees, third-party verification costs, appraisal and inspection fees, title examination fees, etc. However, the lender must include these costs in the Reverse Mortgage Loan product offerings.

title: Reverse Mortgage Loan Eligibility

, content: The following are the Reverse Mortgage Loan Eligibility Criteria:

You should be 60 years or older.

If you apply jointly with your spouse, your spouse's age must be no less than 55 years.

You may mortgage a self-acquired and self-occupied residential property in India. The property cannot be a gift or an inherited property.

The residential property should be debt-free.

The residual life of the property should not exceed 20 years.

title: How Senior Citizens Can Benefit From Reverse Mortgage Loans

, content: As a senior citizen, you enjoy the following benefits:

Multi-purposeful: With the RML pay-outs, you can finance your everyday household expenses, travel, and medical bills. Except for the lumpsum pay-out, there are no end-use restrictions.

Tax Benefits: Under Section 10(43) of the Income Tax Act, 1961, the RML pay-outs

are not to be treated as income. Therefore, borrowers enjoy tax exemption on Reverse Mortgage Loans. Moreover, the RML amount spent for home renovations is eligible for tax deductions.

Loan repayment is unnecessary: Repaying any debt during old age is nearly impossible. With RML, the bank has the right to sell off the property to recover the loan amount after the borrower's demise. Hence, you need not repay the loan.

title: Bottom Line

, content: The standard monthly income for most people ceases upon retirement, whereas their medical costs increase, and their pensions may not be sufficient. At such a time, the Reverse Mortgage Loan serves as a lifesaver. Bank of Baroda offers Baroda Ashray Reverse Mortgage Loans to senior citizens looking for a regular income source. Call us on 1800 5700 or visit your nearest Bank of Baroda branch for more details.

title: Benefits of Applying for Education Loan, content: The interest rate on education loans is lesser than on personal loans.

Education loans come with a moratorium period, the time until which the EMIs don't start or the student is not required to make any payments to the bank. Education loan interest subsidy schemes by GOI gives the waiver of the education loan interest charged during the moratorium period to the economically weaker section

Section 80E of the Income Tax of 1961, enables the borrower to avail of the education loan income tax exemption.

title: What are the Tax Benefits of Education Loan?

, content: As the cost of education continues to sky-rocket, students have little choice but to take out an education loan. Thankfully, the government offers some respite on education loans in the form of education loan tax benefits. Here's all you need to know about education loan tax benefits under Section 80E of the Income Tax Act:

- Section 80E of the Income Tax Act of 1961

Students intending to take a loan for higher studies, also known as an education loan, can avail tax deductions under Section 80E of the Income Tax Act of 1961. This section of the IT Act specifically caters to education loans. Students may avail education loan tax exemptions for pursuing higher education in India or abroad.

Students who've opted to go abroad for higher education often incur higher expenses as compared to those pursuing higher degrees in India. Apart from paying high tuition fees, they also have to incur costs such as boarding or dormitory charges, travel costs, purchasing study materials and equipment (engineering boards, laptops, etc.) Keeping all these expenses in mind, the government introduced Section 80E of the IT Act. Under this section, students can avail some relief in repaying the interest component of their education loan.

title: What is covered under Section 80E?, content: Under Section 80E of the IT Act, students can avail income tax benefit on education loan, when they become taxpayers.

The tax benefit is extended on the interest portion of their education loan under Section 80E.

The 80E specific deduction does not apply to the principal loan amount.

While calculating the annual taxable income, students can deduct the entire amount paid as interest, while repaying the loan, i.e. the interest amount paid against the education loan is not taxed.

You can avail deductions on the entire interest component of the loan.

title: Terms and Conditions under Section 80E, content: To avail education loan deduction in income tax under Section 80E, you need to consider the below terms and conditions:

You can avail tax deductions on education loans taken on behalf of your children (biological and adopted) or your spouse.

Under 80E, you may also avail the deduction if you are the legal guardian of the

student.

You can avail 80E deductions only if you have applied for the loan from a recognised financial institution like a bank or an NBFC, or a charitable institution.

You may not avail 80E deductions if an employer or a relative sanctioned the loan.

80E deductions are applicable only for individuals availing the loan and not Hindu Undivided Families (HUFs). Companies or firms can also not avail 80E deductions.

Final Word:

Today, most students have to rely on education loans to get into a good school. Keeping this in mind, the government also offers student loan tax deductions of ₹150,000 on the principal loan amount under Section 80C of the IT Act.

title: Final Word: Education Loans

, content: Today, most students have to rely on education loans to get into a good school. Keeping this in mind, the government also offers student loan tax deductions of ₹150,000 on the principal loan amount under Section 80C of the IT Act.

title: Beyond Organic, consider Hydroponic

, content: Dear Reader,

With climate change becoming a prime concern for the world alongside other contemporary world environmental issues and the Indian government's mission to dramatically increase the incomes of our farmers, we are presented with yet another opportunity for a revolution. And this revolution can come in the form of hydroponic farming for not just agricultural communities but also urban dwellers struggling in the relatively worse-off environment situation in the cities.

Hydroponics is a contemporary method of horticulture or growing plants, usually farm produce, without using soil. In this method, the crops are grown on water, rich in essential micro and macronutrients. According to studies, plants grown hydroponically grow faster and healthier than plants in the soil, since they are provided nutrients directly to their roots through the water in the form of an aqueous solvent, and not through the soil.

Several startups in India are using this technique to produce organic food in the obvious lack of land availability considering the expense of buying a large piece of land for business. These are startups that are also helping urban inhabitants build urban gardens in limited spaces. Leveraging technology to grow high-quality, low-cost vegetables for the masses while promoting a healthier way of living, Eeki Foods is a venture by IIT alumni that provides nutritious and residue-free vegetables at affordable prices all year round. A wholesale hydroponic, organic gardening and wellness product distribution company, with a focus on integrating sustainable and moral concepts into a modern economic model.

Acqua Farms is helping urban Indians grow their own food using the limited material available for farming activities in an urban setting with a starter kit. They also offer larger planter systems with 24, 48, 72, 96, and 1,000 depending on the user's demands, a subscription-based service to individuals who are unfamiliar with hydroponics, in which they assign the customer an agronomist who takes care of their plants and monitors them once a week for a monthly charge. Urban Kissan, another startup aims to incorporate the 'In My Backyard' concept into sustainable farming. With the Urban Kissan's assistance and supervision, you can now grow fresh food such as lettuce, herbs, greens, and exotic veggies all year. They may be grown everywhere, from rooftops to balconies.

As more startups are sure to come into the hydroponics space, Urban farming will pick pace in India and indeed around the world. What is needed is for rural agriculture, the primary agriculture, to also make use of this method that does

not require high-end technology but provides environmental as well as economic benefits. The country which has been feeding the world, not just in the way of exports but in the sense that India makes 1/6th of the world, should garb on to this innovation for the collective benefit of the world.

title: Voice Payments: The future of Payment technology, content: Voice payments is a process of paying, transferring and receiving money from individuals using voice command where you speak to a AI powered device such as speaker or smartphone for making payments. The process of setting up a voice payment account is very similar to that of paying through any online wallet. Once the payment app is opened on the device, the device will recognize your request, process the payment and respond with confirmation. This technology comes from the advancements made in artificial intelligence (AI) and machine learning (ML) where it utilizes Natural language processing (NLP), a branch of AI that allows computers to learn, understand, respond, and produce content in human languages. It works closely with voice recognition engines where human speech is converted from analog to digital form which is being used in Google Assistant, Amazon's Alexa or Apple's Siri.

title: The future of Buildings - Self Repairing Houses, content: Home ownership can be a drag. It's expensive and maintenance is time consuming. Today we rely on concrete and steel to build our world, but these materials are difficult to produce, transport, and assemble, and they eventually wear out or break down.

title: BoB World

, content: At Bank of Baroda, customer-centricity lies at the heart of everything we do. We are undertaking yet another novel initiative, promising to make the banking experience seamless for our customers, through the launch of bob World.

The bob World mobile application has been crafted with care for a delightful, contactless and effortless experience for you. The application organizes over 220 services intuitively into four pillars, viz:

Save

Invest

Borrow

Shop

bob World, the new corporate sub-brand identity of digital products, is a reflection of our steadfast commitment of delivering banking and beyond services digitally, 24\*7 and anywhere across the world. You would experience a full service application of digital products and services across account management, lending, payments and settlements, financial planning, investments, trade services and capital market services.

With the launch of the bob World application, all our valued customers will be migrated automatically to the new application by the 1st September, 2021, and the erstwhile mobile banking application of the bank, m-Connect+ will be sunset. Should you need any assistance, your relationship manager would be delighted to assist you. We also welcome you to dedicated portal for bob World

[www.Bobworld.Com](http://www.Bobworld.Com)

title: Bank of Baroda | #BOBGreenRideWithMilind - The Journey

, content: #BOBGreenRideWithMilind has been an exciting ride with fun, frolic and excitement along the way. Watch this video to see how the journey spanned out from Mumbai to Delhi.

title: About bob World, content: About bob World

10010 is the new binary in the digital world?

From the Best technology bank 2021\*, presenting to you bob World, the official Bank of Baroda's revamped Mobile Banking application erstwhile known as M-Connect Plus. We unveil to you a new world of endless possibilities which has grown from a smaller to a bigger passion encompassing an all new digital experience.

The metamorphosis from M-Connect Plus to bob World has been crafted intuitively to provide a fresh look and feel that is so seamless, contactless and effortless. With 200+ services, all that you have to do is to sit back and experience the joy of banking for your 360° banking needs.

save

bob World

A World that is in tune with your World

Revamped User Interface with state-of-the-art design

Secure app with dual pin for login & transactions

Bank-from-home with the all-in-One App at your fingertips

Refer, Earn & invite friends into your world of banking

save

Save

Your world of savings & rewards

Open your Midas Digital only savings account online

With Video Know Your Customer (KYC) procedure & say bye to branch visits

Enjoy a bouquet of benefits under Baroda Benefit rewards program

Save intelligently by tracking your expenses with our spend analyzer

Transact with confidence as we have zero hidden cost

Take control by managing your debit cards efficiently

about us

Invest

Your world of investment on-the-go

Take informed investment decisions with Baroda Wealth- your one-stop Wealth Management solution

Invest in Government schemes such as PPF, SSA, APY, KVP, SCSS in clicks

Insure yourself affordably & secure your family with PMJJBY & PMSBY

rd

Borrow

Your world of hassle-free loans

It's time to turn your dreams into reality with Digital loans #DilseDigital

A bouquet of products such as Home, Car, Personal, Mudra, MSME, Loan against

FD/RD, Micro- Personal Loans

Know before you take loans with our Credit Score, Eligibility check & EMI calculator features

rd

Shop

Your world of secure shopping

Travel solutions such as Bus, Flight & Hotel Booking to make your trips more memorable

Compare & shop merchandise - We help you choose the best deal

Bill & Recharge Payments at your convenience

No need to use multiple UPI payment apps when you have bob World

title: Link other Bank Account, content: Link other Bank Account

What is Account Aggregator?

An account aggregator is a platform that allows users to consolidate their financial data from multiple accounts and providers in one place, giving them a comprehensive view of their financial data.

Account aggregators act as intermediaries between users and Banks, allowing users to access their financial data. The data is transmitted through account aggregator platform in a secure and standardized format, reducing the risk of data breaches or fraud.

The benefits of account aggregation are numerous. By providing users with a consolidated view of their financial data, account aggregators can help users to better manage their finances, monitor their spending, and identify areas where they can save money.

Salient Features of the product

The customer can view other Bank accounts through bob World within a minute.



The customer can view last 90 days transactions of their other bank accounts

Simple process of adding and revoking accounts

How to Link Other Bank Accounts

Bank is providing a consolidated view of other banks savings and current accounts. The customer can "Link Other Bank Accounts"

title: bob World Benefits - customer engagement program through bob World application., content: bob World Benefits - customer engagement program through bob World application.

Make your banking experience rewarding by earning rewards on your transactions!

In our endeavour to provide quick and hassle free banking services to customers through digital medium, that are rewarding too, 'bob World Benefits', a customer engagement program to encourage customers to accomplish milestones through transactional and non-transactional behaviours through Bank's bob World application. Upon achieving milestones, the customers shall be provided with 'Points' or 'Coins' as incentives.

#### Loyalty Points Redemption

As a Bank of Baroda customer, you are pre-enrolled into the bob World Benefits rewards program. The accumulated loyalty points can be redeemed for purchase of a wide range of products across categories such as apparel, electronics, jewellery, home décor, kitchen appliances, E-gift vouchers, charity donation. These redemption options have been enabled in "bob World Benefits" section of the bob World app.

Who gets Coins? Who gets Points?

COINS can be accumulated by new to Bank customers who open their B3 Digital Savings Account with Bank of Baroda through bob World App. Exclusive OTT subscriptions can be availed by redeeming your coins. The account variants are as below:

- B3 Silver
- B3 Gold
- B3 Platinum

POINTS can be accumulated by both existing and new customers(including B3 account holders) while performing select financial or non-financial transactions NOTE that the below table will clearly indicate how B3 Digital account holders have an edge over non- B3 account holders since they are being rewarded with more points

#### Benefits criteria and rewards

Sr. No.	Steps to complete	Conditions	Amount	Account wise Loyalty Points				
accrual								
B3 Silver	B3 Gold	B3 Platinum	Non B3 account					
1	Fresh Activation and login to bob World.			-	0	0	0	80
2	Fresh UPI Activation (Plus 1 UPI transaction routed through bob World)							
	Once per Customer			Min Rs.1000/-	40	40	40	20
3	UPI Collect (routed through bob World)			Once per customer per quarter	Min			
Rs.2000/-	40	40	40	20				
4	Third Party Within Bank - Outward			Once per customer per quarter	Min			
Rs.2000/-	40	40	40	20				
5	Credit Report			2nd report onwards	-	40	40	40
6	Bill Payments (Excluding Credit Card)			Once per month per Bill Pay	Min			
Rs.500/-	20	20	20	10				
7	Recharge			Per Transaction per Quarter	Min Rs.500/-	20	20	20
	10							
8	Merchant ecosystem (Flight)			Once every month per transaction	Min			
Rs.6000/-	400	400	400	200				
9	Merchant ecosystem (Bus)			Once every month per transaction	Min			
Rs.500/-	100	100	100	50				
10	Merchant ecosystem (Hotel)			Once every month per transaction	Min			
Rs.1000/-	200	200	200	100				
11	Scan and pay			Once per Customer per Month	Min Rs.500/-	20	20	20
	20			10				
12	FASTag Buy			Once per Customer -	200	200	200	100

13      Apply Locker and Pay two years rent in advance Once per Customer -      400  
400      400      200  
title: FAQs of bob World Benefits, content: FAQs of bob World Benefits

What is bob World program?

bob World is a loyalty program for all valued customers of Bank of Baroda. Now earn Points for your transactions through bob World app.

With bob B3 Silver account, bob B3 Gold account, bob B3 Platinum account you also get the opportunity to earn coins for exclusive vouchers.

What are the rewards of bob World Benefits program?

You can earn points for a variety of transactions as mentioned below. Redeem your accumulated points on a wide range of products across categories such as apparel, electronics, jewellery, home décor, kitchen appliances, E-gift vouchers, charity donation.

How do I become a member?

All Bank of Baroda customers get auto enrolled as members in bob World Benefits program.

Can I join bob World Benefits if I live outside India but I am an Indian citizen?

As long as you have a valid Bank of Baroda account, you can join bob World Benefits program.

Is bob World Benefits open for Non- Indian citizens?

Yes, if you hold a Bank of Baroda account, you automatically become a member of bob World Benefits program.

How do I earn coins / points?

To earn coins - Open a B3 account and depending upon the type of account, the eligible customers can earn coins by completing the below mentioned steps and spend towards shopping, dining, watching movies, paying bills and more with your Debit Card and Bank of Baroda B3 account.

Please note provisional coins cannot be redeemed and the same will be converted to active coins upon successfully completing the below mentioned steps.

Account	Steps to complete	Provisional Coins	Active Coins	Reward Type
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bob B3 Silver Account				
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bob B3 Silver Account opening on Mobile Banking application				
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70 Coins				
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-

Provisional Coins

Initial Funding of account through the first credit transaction within 7 days

70 Coins

-

Provisional Coins

Minimum spend of Rs.500/- in the first 30 days of A/c opening on Debit Card linked to the account.

18 Coins

158 Coins

158 Active Coins to redeem Eros Now 6 month membership

bob B3 Gold Account

bob B3 Gold Account opening on Mobile Banking application

320 Coins

-

Provisional Coins

Initial Funding of greater than INR 25,000 through the first credit transaction within 7 days

320 Coins

-

Provisional Coins

Minimum spend of Rs.1000/- in the first 30 days of A/c opening on Debit Card linked to the account

18 Coins

658 Coins

Active Coins to redeem Amazon Prime 6 month membership

bob B3 Platinum Account

bob B3 Platinum Account opening on Mobile Banking application

990 Coins

-

Provisional Coins

Initial Funding of greater than INR 50,000 through the first credit transaction within 7 days

990 Coins

-

Provisional Coins

Minimum spend of Rs.1500/- in the first 30 days of A/c opening on Debit Card linked to the account

18 Coins

1998 Coins

Active Coins to redeem Amazon Prime & Times Prime 12 month membership

To earn points, you need to perform various transactions through bob World app as mentioned below -

Sr. No.	Steps to complete Conditions	Amount	Account wise Loyalty Points
accrual			
B3 Silver			
B3 Gold			
B3 Platinum			
Non B3 account			

1	Fresh Activation and login to bob World.	-	0	0	0	80	
2	Fresh UPI Activation (Plus 1 UPI transaction routed through bob World)						
	Once per Customer Min Rs.1000/-	40	40	40	20		
3	UPI Collect (routed through bob World)						Once per customer per quarter Min
	Rs.2000/-	40	40	40	20		
4	Third Party Within Bank - Outward						Once per customer per quarter Min
	Rs.2000/-	40	40	40	20		
5	Credit Report	2nd report onwards	-	40	40	40	20
6	Bill Payments (Excluding Credit Card)						Once per month per Bill Pay Min
	Rs.500/-	20	20	20	10		
7	Recharge	Once per customer per quarter Min	Rs.500/-		20	20	20
	10						
8	Merchant ecosystem (Flight)	Once every month per transaction					Min
	Rs.6000/-	400	400	400	200		
9	Merchant ecosystem (Bus)	Once every month per transaction					Min
	Rs.500/-	100	100	100	50		
10	Merchant ecosystem (Hotel)	Once every month per transaction					Min
	Rs.1000/-	200	200	200	100		
11	Scan and pay	Once per customer per Month	Min Rs.500/-		20		20
	20	10					
12	FASTag Buy	Once per Customer -	200	200	200	100	
13	Apply Locker and Pay two years rent in advance	Once per Customer -					400

What is the validity period of points / coins?

Your points / coins are valid for a period of 36 months excluding the month of accrual.

What happens to these points / coins in case the transaction or the payment is reversed?

In case of any cancellation or reversal of payment, the points / coins awarded for that payment will be debited from your bob World Benefits account.

How do I redeem my coins?

You can redeem your coins for exclusive vouchers. To redeem, follow the below mentioned steps -

Login to bob World App >> Click on "bob World Benefits" under What's trending section >> Select the voucher under "Exclusive Vouchers" tab and complete the steps to redeem your voucher.

How do I redeem my points?

You can redeem your Points for a wide range of products across categories such as apparel, electronics, jewellery, home décor, kitchen appliances, E-gift vouchers, charity donation.

To redeem, follow the below mentioned steps -

Login to bob World App >> Click on "bob World Benefits" under What's trending section >> Select the category under "Claim Your Rewardz" tab and complete the steps to redeem your voucher.

Why haven't I received my reward yet?

Please see the date mentioned on the copy of the Redemption Receipt. All rewards will reach you within the delivery time specified on the app. If it has exceeded 5 days since the date mentioned on your Redemption Receipt copy, please call the dedicated bob World Benefits customer care on 1860-258-2030

Can I combine loyalty points and cash for redemption?

Yes, the provision of combining loyalty points with cash for redemption has been enabled in the bob World app for the ease of redemption.

The application crashed just when I was redeeming?

Please restart your phone/ Log in to app again and check my request page. If the redemption request is completed, it will be reflected under Activity section.

Do I need to log onto my account to redeem my coins?

Yes, to redeem your coins, you need to login to bob World app and navigate to bob World Benefits section.

How many days will it take to get my reward merchandise delivered?

Your reward merchandise will be delivered within 15 working days.

What should I do if I want to change my delivery address?

Please call the bob World Benefits customer care at 1860-258-2030 to get the delivery address changed. This change of address will only be possible if you request for it at the end of the same business day on which you have placed your redemption request.

What should I do if the reward merchandise delivered to me is not what I had ordered for?

In that case, please call and report the same to bob World Benefits customer care on 1860-258-2030 within one business day of the delivery of the product.

What should I do if the reward merchandise has hidden damage or is found to be defective?

If this happens under any unfortunate circumstance, please call the bob World Benefits customer care on 1860-258-2030 within one business day from the delivery of the product and report the same. The article shall be replaced.

What if the product reaches my mentioned delivery address when I was away or not available?

Should this occur, we will attempt to deliver the product on the next business day once again. Kindly assure your availability.

What should I do if I ordered the wrong item?

Please call the bob World Benefits customer care on 1860-258-2030 before your redemption request is processed to change or cancel your redemption order.

title: Borrow - Digital Loans, content: Borrow - Digital Loans

Go one step further and accomplish your finances with one-of-a-kind loans on bob World and Baroda Connect app

#### Personal

Bank of Baroda offers a wide range of loans to meet your diverse needs..

#### Home Loan

Turn your dream of owning a home into reality with Bank of Baroda Home Loans. Whether you are buying an apartment, constructing a house or renovating your home, we have the right Home Loan for you. Apply online for your Bank of Baroda Home Loan today!

#### Auto Loan

Own your dream ride with pre-owned car loans from Bank of Baroda. Get a pre-owned car loan to purchase a vehicle of your choice from certified Dealers of Different OEMs. With our loans, you can buy a hatchback, sedan, MUV, SUV, sports car or a luxury car.

#### Personal Loan

Personal loans from Bank of Baroda offer a quick and easy solution to all your urgent financial needs. Whether you need funds for a medical emergency in your family, your sibling's wedding, or to renovate your home, a personal loan can finance all your requirements.

#### Pre approved Personal Loan

Customer can avail facility for any purpose including temporary liquidity mismatch due to COVID-19 except speculation purpose.

#### Business

Bank of Baroda is providing conventional and non-conventional business loans. We value your business the way you value your customers. Hence, giving you the perfect solution for all your financial needs that are coming in the way of business growth.

#### MSME Working Capital Loan

A firm's working capital is the money it has available to meet current obligations (those due in less than a year) and to acquire earning assets. Bank of Baroda offers corporations working capital finance to meet their operating expenses, purchasing inventory and receivables financing either by direct funding or by issuing a letter of credit.

#### Mudra(Shishu) Loan

Devised for the welfare of the girl child through provision of finances at the time of important events of her life i.e. education and marriage. Sukanya Samriddhi Yojana scheme was launched on 02/12/2014 as part of the Beti Bachao Beti Padhao campaign. The Sukanya Samriddhi Account offers a competitive rate of interest of 7.6% along with tax benefits.

#### MSME Renewal

Attain paperless renewals for working capital from end to end.

title: Frequently Asked Questions (FAQs), content: Frequently Asked Questions (FAQs)

What is a bob World Digital SB Account?

bob World Digital SB Account is a new age bank account offered by Bank of

Baroda. Customer can open a bob World Digital SB Account by downloading the Mobile Banking App (M-Connect Plus) and registering using their Aadhaar number, PAN and other basic details. Customer can set up a mobile banking PIN and start using account immediately.

What are the features of bob World Digital SB Account?

It is a fully Digital Bank Account brought to you by Bank of Baroda. Now open your account real time from comfort of your home at any convenient time through Mobile Banking Application (M-Connect Plus) and experience world of seamless digital banking.

What are the benefits of bob World Digital Account?

No need to visit the branch.

On account activation start transacting securely via Debit card, UPI, NEFT, IMPS and RTGS.

Get your virtual Debit card instantly on account opening

Physical Debit Card as per account variant will be dispatched to customer's communication address after account opening.

What is the eligibility to open bob World Digital SB Account?

All resident individuals (except Illiterate and Visually Challenged/ Blind Individuals) above the age of 18 years are eligible to open the account.

What documents are required to open bob World Digital SB Account?

Original PAN Card

Original Aadhaar Card

Mobile Number registered with Aadhaar

Valid E-mail ID

Mobile Banking Application: M-Connect Plus

Where can I find link for bob World Digital SB Account?

All you need is to download M-Connect Plus mobile banking application and click on "Open Digital Savings Account" to open bob World Digital SB Account.

I do not have a PAN. Can I still apply for a bob World Digital SB Account?

Unfortunately, we need your PAN to open your account.

I do not have an Aadhaar number. Can I still apply for an account?

Unfortunately, we need your Aadhaar to open your account.

Can an account be opened with other KYC documents and not Aadhaar?

Unfortunately, account cannot be opened with any KYC document other than Aadhaar.

My Mobile number is not registered with Aadhaar number. Can I still apply for an account?

Unfortunately, we won't be able to accept your account opening request as we will be unable to access your Aadhaar data without OTP authentication which is done through registered mobile number.

Can I hold my account jointly with another applicant?

Unfortunately, this account is intended for a single user only, and cannot be held jointly. The permissible mode of operation is self only.

I have an existing relationship with Bank of Baroda, can I open bob World Digital SB Account?

Currently, only new to bank customers can open bob World Digital SB Account.

My communication address is different from my Aadhaar address. Can I proceed further

The address in the account will be as per address in your Aadhaar.

Can I chose my preferred branch?

Yes you are allowed to select your Branch as per PIN code in Aadhaar address.

I am not getting e mail verification link on your mail.

Please check your junk email. Please check the email ID keyed in by you is correct. However you may request the bank to resend the link after 90 seconds.

I am not getting OTP

There may be issue with your service provider, However you may request the bank to resend the link after 90 seconds.

Can I open account using a number which is not registered with Aadhar?/ My mobile is not registered with Aadhar, can I open my Account ?  
This Account can only be opened by individuals only if the Mobile Number is registered with Aadhar.

My number is registered in more than 1 Aadhar of my family members, will I be able to open the Account for all my family members  
You will be able to open only one Account against a particular mobile number

Where will I get the link for scheduling my Video KYC?

You will receive Video KYC Link on your E-mail and Mobile number used while filling up the online Account Opening Form. Also check your SPAM folder for mail from no-reply@bankofbaroda.com

What is the Unique Reference Number (URN)

Unique Reference Number (URN) is sixteen digit random number generated through the system during account opening process. First six digits refers to the year, month and date.

What are the requirements for Video- KYC?

Following are the requirements for Video KYC :

Original PAN Card

Original Aadhar Card

Pension Payment Order (PPO) uploaded during submission of Online Account Opening Application (Applicable only for Pension Accounts)

Web browser preferably Chrome and Safari (with Location permission in Settings)

Internet, Camera/Webcam & Microphone enabled Mobile/Device and Permission to access your device's location, camera and microphone.

Please make sure that you have a blank white paper with black/blue pen available during the Video KYC process to provide your signature.

Please ensure that you have uninterrupted data connectivity when you are going through the Video KYC process.

Please ensure that your background is blank. Also ensure that your background is light in color (Preferably white) and no other person should come into the frame during the Video KYC process.

Whether I can schedule Video KYC at my convenience?

Yes, you can schedule Video KYC as per your convenience during the Banking hours on working days. Please click on the Hyper-Link received on SMS or E-mail and it will prompt you to generate OTP. After generating OTP, you will be able to schedule the call.

When can I schedule my Video KYC?

After clicking on the Hyper-Link you will be required to generate OTP which will be received in your registered mobile number. After keying the OTP, you can immediately start your Video KYC by clicking on "Start" button or schedule it as per your convenience by clicking on "Schedule Later" button, and selecting your preferred date and time slot from the options available.

What are the timings for Video KYC? When can I carry out the video KYC process?

Is it available 24\*7?/ Can I open my Account on Sunday.

You can schedule your Video KYC from 10AM to 5PM on all working days except Bank Holidays.

How will I start my "Scheduled Video KYC"?

You will get an SMS on your registered Mobile Number, -01- minute prior to your scheduled time. Click on the Hyper-Link in SMS and validate the same through OTP



to start your Video KYC.

What are the steps involved in Video KYC?

Our agent will carry out basic checks through video interaction. The agent will guide you through the process. Kindly keep your original PAN card, Aadhaar card, Operational Mobile number Registered with Aadhar number handy. Once the Video KYC is finished, you will receive an email to your registered email and text SMS in your mobile number informing the status of your application.

My Video KYC was rejected. Can I do it again?

If Video KYC is rejected due to technical reason, you can do the Video KYC again however in case of rejection due to KYC related issues, account opening process through Video KYC will not be allowed. However you may approach the nearest branch of Bank of Baroda for further assistance.

What is the validity period for the Video KYC link?

The Video KYC link sent by the bank would be valid till 72 hours.

Can I do VKYC account opening through my mobile phone?

V-KYC process can be done through mobile phone by clicking on the link sent through SMS on your registered mobile number which is compatible across various mobile devices.

Can I complete VKYC through a web browser?

Yes, VKYC can be done through the link that opens in a web browser. Make sure that you are using the Google Chrome / Safari browser (with location permission in settings) to carry out the video KYC process. There is no requirement for any video calling applications such as WhatsApp or Google Duo.

What will happen if the Video KYC process is suspended in between?

In case the Video KYC process could not be completed, you can restart the video KYC process or if your account is open, you will receive a communication from the bank.

Why do I need to give consent for my camera and microphone?

Since it is a video verification process, the consent to use the camera and microphone is needed to proceed with the video KYC process. This is for verification purpose only and will not be shared with anyone.

What are the advantages of V-CIP?

This is a contactless and paperless way to verify your identity. Best of all, you can do it without going to the branch, from the comfort of your Home.

Do I have to be in India to do my Video KYC?

Yes, you need to be in India for the call, which will be verified through Geo-Tagging during Video KYC process. Kindly note that Video KYC is allowed for Indian resident only.

I am facing internet issue. Can I re-initiate the call?

Yes. You can use the same link you used earlier to start the video call again. You also have the option to reschedule your Video KYC if you don't want to do it now.

What is the minimum internet speed required for Video KYC process

You will require good internet speed preferably 70 kbps and above to complete the Video KYC process.

Do I need my Physical Aadhaar and PAN for Video KYC?

As per current bank guidelines, for Video KYC process a customer need to physically possess the Aadhar and PAN card, and show it to the Agent when asked for.

I am not getting my OTP from UIDAI, what should I do?

Due to some technical reason, there may be some delay however if OTP is not

received for considerable time then you will be required to recheck AADHAR number keyed in the portal.

Why do I need to give access to my location for the Video KYC process?  
According to RBI guidelines, Video Based Customer Identification Process is available for Indian Residents only. Providing location access will help us ascertain your location. This is for verification purposes only and will not be shared with any one.

It says waiting for agent for my Video KYC. What should I do?  
Sorry for the inconvenience. This may happen due to heavy traffic on our platform, be online. As soon as the agent is available, your call will get connected.  
You also have an option to schedule your call to a later date it that's more convenient for you.

Will I get my account details instantly?/ I have completed the Video KYC process. When will I get my account details?  
After the Video KYC process is completed your application will be processed, which will involve a back-end verification following Bank's extant guidelines and if approved, you'll get the Welcome Letter and details regarding Other Services you have opted on your registered Email ID on T+1 Day. If declined, you'll be informed by email and text message.

Can I save my application and continue it later  
Yes, of course! All the information you've entered is regularly backed up to our servers. You may leave the app or close it at any point. When you return, you can resume from where you left off.

How long does it take to activate my new account?  
Opening & activation of a bob World Digital SB Account generally takes T+1 day.

How will I get my account details?  
Once the account is activated, you will receive Welcome mail on your registered Email ID along with your account details. The pdf file will be a password protected file which can be opened by inputting your PAN number.

I haven't received my welcome kit. What do I do?  
You will receive Welcome Kit only if you have applied for the same at the time of account opening. Otherwise you will receive Welcome letter on your mail.

How do I start transacting?  
Immediately after generation of Account Number you will receive MPIN on your registered mobile number. Using the MPIN you can login in Mobile Banking and start transacting.

What is an MPIN and why do I need to set one?  
An MPIN is a Mobile Banking Personal Identification Number. You will need your MPIN to login to the Mobile Banking App to transact and access your account details.

How do I start using the Mobile Banking App once my account is activated?  
Once your account is active, you can log in to the Mobile Banking App by entering your Mobile number and one time MPIN. You will be prompted to change your MPIN.

How do I set password for my Net Banking?  
You can use your Debit Card credentials to register for Net Banking. You'll need your card number, expiry date, CVV and PIN.

What is the minimum Balance that I need to maintain in the account?/ What are the charges for non-maintenance of Minimum Quarterly Average Balance?  
There are 3 Variants under bob World Digital SB Account

Details	B3 PLUS Account	B3 EDGE Account	B3 ULTRA Account
Minimum Initial Funding Nil	Rs 25000	Rs 50000	
Minimum Quarterly Average balance	NIL	Rs 25000	Rs 50000
Non-maintenance charges ( Quarterly)	NIL	Rs 150+GST	Rs 500+GST

What is the maximum period of funding the Account?

In case of B3 Plus Account at least one transaction in the Account is required to be done within 7 days of Account opening. For B3 EDGE and ULTRA Account the funding needs to be done within 30 days of Account opening

What kind of fees does the bank charge for opening a bob World Digital SB Account?

The Account opening is complementary and bank doesn't charge any fees for opening a bob World Digital SB Account.

How can I fund My Account.

You can fund your account by requesting fund collection using UPI ID. Alternatively you can deposit cash upto Rs. 2 Lakhs at Cash Deposit Machines available in e-lobby of the branches of bank of Baroda. You can also fund your Account Debit Card or Net Banking of another bank. You can also share your VPA/UPI ID for collecting the funds from a third party. You can also deposit Cash at branch counter if the amount to be deposited is Rs. 1 Lakh or more. You can also deposit clearing cheques in your Account in Cheque drop boxes

How much money can I deposit into my Savings account?

No such restriction in the account.

Can I get instant Debit? How do I apply for one?

bob World Digital SB Account brings you a Virtual Debit Card which can be used by you to shop online, pay bills, recharge or use 'Scan & Pay' at merchant outlets. Yes, you will be given the choice for availing virtual card while account opening.

How can I withdraw cash through my bob World Digital SB Account?

You can use card less withdrawal facility at any of the Bank of Baroda ATM by generating one time password transaction from your Mobile Banking. Per Day withdrawal limit is Rs 5000/. However Cash withdrawal can also be done using the Physical Debit Card if you have requested for same through Mobile banking.

Can I have a physical Debit Card/I don't have a physical card? How do I apply for one?

The request of Debit Card can be made through Digital channels (Mobile/Internet Banking) after opening of the account.

Which type of Debit card will be issued in my account? What will be charges/fee for Debit card?/Will I get complimentary Debit Card?/What will be maximum ATM withdrawal/Online spend limit through Debit Card.How many ATM withdrawals are free in a month?

Card Type and particulars	B3 PLUS Account	B3 EDGE Account	B3 ULTRA Account
Debit card variant	VISA Classic Debit Card	VISA Platinum Debit Card	VISA Debit Card

Fee	Free for 1 Year thereafter chargeable @ Rs 150+taxes	Free for 1 Year thereafter chargeable @ Rs 250+taxes	Free for 1 Year thereafter chargeable @ Rs 250+taxes
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Transaction limits	Rs 25000/- per day ATM withdrawal & Rs 50000/- per day online spends	Rs 50000/- per day ATM withdrawal & Rs 2,00,000/- per day online spends	Rs 50000/- per day ATM withdrawal & Rs 2,00,000/- per day online spends
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Permissible count of ATM transactions	Unlimited free transactions at any BOB ATM in India.
---------------------------------------	--

Other Bank ATM-3 complimentary ATM withdrawals at Metro centers and 5 complimentary at non metro centers.

Can I apply for Cheque book?/Will I get free cheque Book/Will I get cheque book in my Account.

No, Cheque book facility is not available for this account

What are the transaction limits in Mobile Banking (bob World)?

Per transaction / per day / per week / per month limits are as under:

Services	Min. Amount Per Day	Max. Amount Per Transaction	Max. Amount Per Week	Max. Amount Per Month	Max. No. of Transactions Per Day
Cash on Mobile	100	5,000	5,000	10,000	25,000
Fund Transfer- Self Linked	20	5	Unlimited	Unlimited	Unlimited
Fund Transfer - Third Party	20	5	50,000	1,00,000	2,00,000
Fund Transfer- IMPS/NEFT	20	5	50,000	2,00,000	5,00,000
Recharge, Bill payment, Quick Bill Pay , Registered Bill Pay	50,000	1,00,000	2,50,000	20	25,000
BobCards Credit Card Payment	20	5	50,000	1,00,000	1,00,000
Fixed Deposit	1000	Unlimited	Unlimited	Unlimited	Unlimited
Recurring Deposit	1000	Unlimited	Unlimited	Unlimited	Unlimited

Note : For DTH recharges Minimum transaction is Rs.20/-

What are the transaction limits in Internet Banking (Baroda Connect)?

Per transaction / per day limits are as under:

Fund Transfer Limit in Baroda Connect	Self-linked Account & Govt. Payments
Shopping Mall/Third Party A/c	
(Rs. Amount in Lakhs)	NEFT/RTGS
(Rs. Amount in Lakhs)	
Per Transaction	Unlimited
Daily Unlimited	10

How many beneficiaries can I add in a day in Internet Banking (Baroda Connect) for Funds transfer?

Per day maximum limit for adding beneficiaries is as under:

for NEFT/RTGS : 5

for Third party transfer (within bank) : 3

for IMPS : 2

Can I make investments with bob World Digital SB Account?

Yes, you can carry out investments through bob World Digital SB Account by using Insurance & Investment tab in M-Connect Plus app.

What kind of safety features does bob World Digital SB Account have?

Your security is extremely important to us, and we've gone to great lengths to ensure it. Within the bob World Digital SB Account app, we use two-factor authentication (2FA) - a combination of Login password and Transaction Password (M-Pin) to protect against malicious external parties. All transactions that you make are constantly monitored for fraud, and our systems and infrastructure are always updated to stay ahead of threats.

What is a FATCA declaration and why do I need to make one?

FATCA stands for the Foreign Account Tax Compliance Act. RBI requires us to collect a FATCA declaration from every customer who opens a savings bank account with us.

Why do I need to add a nominee to my account?/How can I add/modify nominee in my Account?

Adding a nominee to your account is the smart thing to do. In the unfortunate event of an accident or untimely death, the funds in your account will be transferred to your nominee quickly and easily.

How much interest can I earn?

Adding a nominee to your account is the smart thing to do. In the unfortunate

event of an accident or untimely death, the funds in your account will be transferred to your nominee quickly and easily.

Do I need to visit a branch after opening a bob World Digital SB Account?/Can I avail services of Branch ?

You need not visit a branch post account opening. Your bob World Digital SB Account lets you avail almost all our services online. However you may visit for

Cash deposit greater than or equal to Rs 1,00,000/-

Deposit of outward clearing cheque in Cheque Drop boxes.

Availing Retail Loans.

Availing Foreign Exchange transactions

Availing Locker Services

Closure of Account

Change of Address.

title: bob World Mobile Banking Checksum, content: bob World Mobile Banking Checksum

A checksum is a value used to verify the integrity of a file or a data transfer. In other words, it is a sum that checks the integrity of data/file; this assures the receiver that the files/data has not been compromised.

App Store App version Checksum

bob World - Mobile Banking Android - Play store 3.6.4

319aa4ff21876a021a69b73782e9e2ac

bob World - Mobile Banking iOS - App store 3.6.4

8c43eef91b4d8dd9d31c0f06d251078f

CBDC-R Android - Play store 1.0.10

D671D3CE17541B495F7C8C43A07988BD28EDAF28DE9B092BFF2F593C35A191C4

CBDC-R iOS - App store 1.6

382af0432dc06880509dcab622b4976ad7a24b934ea53867c7b7b593846f1a77

Features of Checksum Validation

To verify that the content in the file is of integral nature

To confirm that the file has neither been altered by unauthorized third party,nor been damaged during the transfer process across the internet

To act as signature of the file

title: Frequently Asked Questions (FAQs), content: What is the key benefit of Mobile banking (bob World)?

You can avail more than 220 banking services around the clock conveniently from the comfort of your home using a mobile phone.

Can I avail Mobile Banking?

The following customers can avail Mobile Banking – Main, Joint, or Authorized signatories of Savings, Current, Overdraft accounts with any of the following modes of operation - Self, Either-or-survivor, Anyone-or-survivor, or Proprietor.

How can I register for Mobile Banking?

You can use the following channels to register for mobile banking:

Self-Registration using Debit card details (available only for Android users).

Internet Banking "Baroda Connect" (<https://feba.bobibanking.com>) Login >

Services > Mobile Banking (bob World)

ATM

Base Branch - submit duly-filled registration form for Mobile Banking.

Note: Accounts with Mode of operation as "Anyone or Survivor" can be registered from Base Branch only. Other channels like Self-Registration, ATM and Internet Banking can't be used.

How to download Mobile Banking application?

Mobile banking application bob World can be downloaded via respective Play stores. Never download applications from unknown/unverified sources. Confirm the genuineness of the Bank of Baroda's Mobile Banking application under "App info" section of Playstore / Appstore.

For Android device: Minimum android version is 4.5  
For IOS device: Minimum IOS version is 13.4

Is my mobile device supported?

Both Android and iOS devices are supported if your For Android device: Minimum android version is 4.5 and For IOS device: Minimum IOS version is 13.4.

How to register via self-registration option using debit card details?

Please follow the steps given below:

Launch the bob World app after installing it in your Android device.  
Grant mandatory permissions like location, phone, and SMS as and when prompted.  
Select your preferred language and go through informative/educational screens.  
Click "Login" button on welcome screen to begin your mobile banking journey.  
Grant permissions, if not granted already, and proceed after granting permissions.

We need to send a one-time SMS to verify your mobile number. Select SIM of mobile number registered with Bank and press confirm to send one-time SMS.  
Carrier charges may apply.

App will display the mobile number from which Bank has received SMS. Confirm if it is your registered mobile number. You'll receive an OTP after confirmation.  
Click on "select another number" button if mobile number displayed is wrong.  
We will send a 6-digit OTP to your mobile number. Click on Verify button after OTP is auto-read by app.

Accept Terms & Conditions and proceed to register for mobile banking by entering your 14-digit account number, last 6-digits of your debit card and card expiry (MM/YY).

You will receive a 4-digit activation Key on your Registered Mobile Number and enter the same on application to proceed further.

Now Set your own Transaction PIN & Login PIN and submit.

Enter referral code if received to get benefits before proceeding to login.

What to do if self-registration got disabled?

Self-registration will be disabled if card authentication fails thrice in a row.  
Please use the alternate digital channels like base branch, ATM, or Internet banking to register for mobile banking.

What to do if you get "Card Authentication failed" error during self-registration?

You will get this error if there is a mismatch in the details of account number and debit card submitted during self-registration. Make sure that your debit card is active and actually issued for the account number entered during registration of mobile banking. Also check eligibility criteria of account to avoid card authentication error.

How to register for mobile banking via Internet Banking channel?

Please follow the steps given below:

Login to Internet Banking "Baroda Connect" at <https://feba.bobibanking.com> and go to Services > Service Request >> Mobile Banking Registration.

You can also access the same under Login > Services > Mobile Banking (bob World) > Registration.

Select your customer ID, confirm that the mobile number shown is your registered mobile number, and click on Continue.

Confirm Details, then enter remarks and Transaction password. Click on Submit button.

You will get a confirmation message on screen. If registration is successful, you will receive an SMS consisting of 4-digit activation Key on your registered mobile number along with a link to download our app from play store or app store.

Download the mobile banking app and use the activation key to activate mobile

banking and set your own transaction and login PINs.

How to register for mobile banking via ATM channel?  
Please follow the steps given below:

Visit your nearest Bank of Baroda ATM. Insert your debit card in the card slot and enter its PIN. Click on the Mobile Banking (bob World) tab post PIN validation.

Select Registration option

Enter your 10-digit registered mobile number and Press if Correct

Re-enter the mobile number and Press if Correct

After successful registration, you will receive an SMS consisting of 4-digit activation key on your registered mobile number along with a link to download our app from play store or app store.

Download the mobile banking app and use the activation key to activate mobile banking and set your own transaction and login PINs.

What accounts are eligible for registration to mobile banking?

All scheme codes of savings and current accounts are eligible for registration if mode of operation and relation type are eligible. Mode of operation has to be one of the following:

Self

Either or survivor

Proprietor

Anyone or survivor

Relation type has to either main, joint, or authorized signatory.

Only ten overdraft scheme codes are eligible - OD002, OD003, OD004, OD005, OD006, OD016, OD017, OD023, OD026 and OD028.

How to set my login and transaction PINs?

Both PINs are set during activation of mobile banking after successful registration. Please follow the steps given below:

After successful registration, you will receive an SMS consisting of 4-digit activation key on your registered mobile number along with a link to download our app from play store or app store.

Download the mobile banking app and use the activation key to activate mobile banking and set your own login and transaction PINs.

How to activate mobile banking?

Please follow the steps given below:

Launch the bob World app after installing it.

Grant mandatory permissions like location, phone, and SMS as and when prompted.

Select your preferred language and go through informative/educational screens.

Click "Login" button on welcome screen to begin your mobile banking journey.

Grant permissions, if not granted already, and proceed after granting permissions.

We need to send a one-time SMS to verify your mobile number. Select SIM of mobile number registered with Bank and press confirm to send one-time SMS.

Carrier charges may apply.

App will display the mobile number from which Bank has received SMS. Confirm if it is your registered mobile number. You'll receive an OTP after confirmation.

Click on "select another number" button if mobile number displayed is wrong.

We will send a 6-digit OTP to your mobile number. Click on Verify button after OTP is either auto-read by app in Android devices or manually entered in iOS devices.

Accept Terms & Conditions and enter the 4-digit activation Key received on your

Registered Mobile Number after successful registration.  
Create your own transaction and login PINs.  
Enter referral code, if received, to get benefits before proceeding to login.

How to activate mobile banking?  
Please follow the steps given below:

Launch the bob World app after installing it.  
Grant mandatory permissions like location, phone, and SMS as and when prompted.  
Select your preferred language and go through informative/educational screens.  
Click "Login" button on welcome screen to begin your mobile banking journey.  
Grant permissions, if not granted already, and proceed after granting permissions.  
We need to send a one-time SMS to verify your mobile number. Select SIM of mobile number registered with Bank and press confirm to send one-time SMS.  
Carrier charges may apply.  
App will display the mobile number from which Bank has received SMS. Confirm if it is your registered mobile number. You'll receive an OTP after confirmation.  
Click on "select another number" button if mobile number displayed is wrong.  
We will send a 6-digit OTP to your mobile number. Click on Verify button after OTP is either auto-read by app in Android devices or manually entered in iOS devices.  
Accept Terms & Conditions and enter the 4-digit activation Key received on your Registered Mobile Number after successful registration.  
Create your own transaction and login PINs.  
Enter referral code, if received, to get benefits before proceeding to login.

I forgot existing application password and m-pin of bob World app. What to do?  
Please de-register from Mobile banking using any of the following alternate channels and do fresh registration of Mobile Banking.

ATM  
Base Branch  
Internet banking (Baroda Connect)

I didn't receive activation Key. What to do?  
You will receive activation Key on your registered mobile number in an SMS after successful registration. If you have not received it, please reset activation Key of Mobile banking using any of the following alternate channels.

ATM  
Internet banking (Baroda Connect)  
Base Branch

I have not received OTP on my mobile number. What to do?  
6-digit OTP sent to registered mobile number will be either auto-read by app in Android device or have to be manually entered in iOS device before expiry of timer. If you have not received OTP, please click on "resend OTP" after timer expires to request a new OTP.

If OTP is still not received, please clear all old messages from sender IDs like BOBTXN, BOBSMS, and BOBOTP. Restart your mobile device and ensure good network coverage. Please also insert SIM card into other mobile device, if available, to check if there is any handset specific issue.

I have received OTP but app is not auto-reading it. What to do?  
We need to send a one-time SMS to verify your mobile number. App will display the mobile number from which bank has received one-time SMS. You have selected



the correct SIM but if mobile number shown is wrong, then sender ID of your SMS would have been modified by network carriers. Please contact your network carrier to prevent modification of sender ID.

I got "Invalid Process" error. What to do?

You will get this error if you take too long to finish activation and session got expired. Please ensure good reception of cellular network and finish activation in quick time. If problem persists please use WIFI network to activate.

Login PIN and transaction PIN

Login PIN and Transaction PIN

4-digit Login PIN is used to gain access to mobile banking app – bob World.

Never share your PIN with anyone. Bank or its employees will never ask for your PIN.

You can create your own login PIN during activation of mobile banking.

What is a transaction PIN?

4-digit Transaction PIN is used to authorize any transaction (both financial and non-financial) carried out in mobile banking app – bob World. Never share your PIN with anyone. Bank or its employees will never ask for your PIN.

You can create your own transaction PIN during activation of mobile banking.

How to set a strong PIN?

Any 4-digit number of your choice can be set as PIN.

Don't use weak patterns like 1111 or 1234 as PIN. Try a stronger combination using random digits to make your PIN secure.

Don't use same PIN everywhere for all PINs.

Don't use same PIN repeatedly when changing. New PIN can't be same as any of the previous 3 PINs.

How to change my login PIN?

If you remember your existing login PIN, you may change it after login. The new login PIN can't be same as any of the previous 3 PINs (both login and transaction PINs) used. Please follow the steps given below:

After login, go to profile on the top-right corner of your dashboard/homepage, and click on "Change login PIN"

Enter your existing login PIN in the first one of the 3 fields shown

Enter a new login PIN of your choice in the second field and re-enter it in the third field to confirm.

Click on submit to change your login PIN.

How to change my transaction PIN?

If you remember your existing transaction PIN, you may change it after login.

The new transaction PIN can't be same as any of the previous 3 PINs (both login and transaction PINs) used. Please follow the steps given below:

After login, go to profile on the top-right corner of your dashboard/homepage, and click on "Change transaction PIN"

Enter your existing transaction PIN in the first one of the 3 fields shown

Enter a new transaction PIN of your choice in the second field and re-enter it in the third field to confirm.

Click on submit to change your transaction PIN.

I forgot my existing login PIN. How to reset login PIN?

You can reset your login PIN if you forgot your existing PIN. Please follow the steps given below:

Visit "Unlock/forgot login PIN" page on login page of the app.

Select the country code of your mobile number and enter your registered mobile number without country code in the first field.

Enter your existing 4-digit transaction PIN in the second field and proceed to create a new login PIN.

Tips

The new login PIN can't be same as any of the previous 3 PINs (both login and transaction PINs) used.

Use a stronger combination of random digits to make your PIN secure.

If you get "Unable to process the request, please try again" error, close the app, clear app running in background and re-launch it.

I got "Unable to process the request, please try again" error during reset login PIN. What to do?

You will get this error if session expired as app is idle for a long time. Close the app, clear app running in background and re-launch it.

I forgot my transaction PIN. What to do?

Please reset transaction PIN of Mobile banking using any of the following alternate channels. You will receive a new 4-digit transaction PIN in an SMS on your registered mobile number. Login to app and when prompted, set your own transaction PIN using this default PIN.

ATM

Internet banking (Baroda Connect)

Base Branch

I have not received any SMS after resetting my transaction PIN. What to do now?

You will receive a default 4-digit transaction PIN in an SMS after successful reset via alternate channels like Internet Banking, ATM, and Base Branch. If SMS is not received, please reset it freshly after ensuring that your mobile device can receive SMS as per below steps:

Please grant all SMS related permissions to bob World app under device settings. Please clear all old messages from same sender ID like BOBTXN, BOBSMS, and BOBOTP etc.

Restart mobile and ensure enough network coverage after restart.

If issue persists, please insert SIM card into a new mobile handset to check if there is any issue with your existing handset.

I am entering correct login PIN but app says it is Invalid. What to do?

Please note that entering wrong login PIN thrice in a row will lock your login access. You may always reset your login PIN if you forgot your existing PIN, as per FAQ "I forgot my existing login PIN. How to reset login PIN?"

I am entering correct transaction PIN but app says it is invalid. What to do?

Please note that entering wrong transaction PIN thrice in a row will lock your login access. You may always reset your transaction PIN if you forgot your existing PIN, as per FAQ "I forgot my transaction PIN. What to do?"

I am unable to login due to "user is locked." What to do?

Login access is locked if you enter wrong PINs thrice in a row. Please reset

your login PIN as per FAQ "I forgot my existing login PIN. How to reset login PIN?" to unlock login access.

I got "change in device/SIM detected" error. What to do?

Any change in software or hardware will display this message. In-case there is change in device, Kindly complete the device authentication process by clicking on the "Okay" button & using your existing Login & Transaction Pin.

There is no need to deregister if user remembers his/her Login & Transaction Pin.

#### Login Page

I see someone else's name on my login page. Why?

You might see a different name if someone else was using this app earlier. Please uninstall the app and install freshly from play store or app store. If problem persists, please lodge a complaint and share your device details to check.

My name is wrongly shown on login page. What to do?

Please approach your base branch to update your name in bank records. Then de-register from mobile banking using any of the following channels and do a fresh registration to resolve this issue.

#### ATM

Internet banking (Baroda Connect)

Base Branch

What is Quick Balance and how to set it up?

You can use this to view balance and 3 latest transactions of any one of your accounts without using login PIN. Check under "Quick View balance" icon on login page. You need to choose a primary

What is the version of my app?

You may check the installed app version under the bottom drawer of login page.

What services can I access directly from login page?

You can access the following services without using login PIN:

Change preferred language

Quick View balance

Unlock/Forgot login PIN

Bus/Flight/Hotel booking (all functionalities, except payment confirmation, doesn't need login PIN)

IFSC search

Loan & Deposit calculator

ATM/Branch/E-lobby locator

Links to apply for loans, insurances, credit card, e-trade, lockers, mutual funds, NPS, and submit Pension Life certificate

Watch demo

FAQs

Contact us

Raise complaints

The following services can also be accessed but with login PIN:

Setup biometric login  
Setup Quick View balance  
Scan QR  
Cash on Mobile (Cardless cash withdrawal)  
FASTag recharge  
Fund transfer  
Pre-approved micro personal loans

My profile  
Where is my profile located?  
After login, visit "Profile" on the top-right corner of your dashboard/homepage.

What services are available under my profile?  
You can access the following services under your profile:

Full name  
Customer ID  
Last login date & time  
Set/update profile picture  
Credit score  
KYC details  
Contact details  
Change login PIN  
Change transaction PIN  
Alerts & notifications  
App settings  
Need help?  
Logout

profile?  
Where can I check and update my KYC details?  
Post login, visit "KYC details" under your profile where you can do the following:

View PAN  
Status of FATCA declaration  
Submit FATCA declaration

Where can I check and update my Contact details?  
Post login, visit "Contact details" under your profile where you can do the following:

View and update Email ID  
View registered mobile number  
View communication address

Where can I view my app settings?  
Post login, visit "App settings" under your profile where you can do the following:

Change preferred Language  
My Limit Setup (set custom limits within default limit cap)  
Notification settings (subscribe/unsubscribe SMS)

Biometric login setup  
Refresh operative accounts (fetch all accounts with transaction rights)  
Set Primary account (for quick view balance)  
De-link accounts  
App-version

How to de-link my accounts?

If you don't want to view and transact in any of your accounts, you can de-link that account under "App settings" of your profile. You can view a list of all delinked accounts [here](#).

How to re-link my accounts?

You need to approach branch to re-link a specific account which was de-linked earlier by you. You may also de-register and do fresh registration to re-link all accounts at once.

How to logout of app?

You can click back button on dashboard/homepage where you will be prompted whether you want to logout. You may also click logout button under your profile.

I am NRI customer. Can I use Mobile Banking?

Yes, NRI customers can avail Mobile Banking facility and do transactions subject to FEMA/RBI guidelines.

I got "Invalid Process" error. What to do?

You will get this error if you take too long to finish activation and session got expired. Please ensure good reception of cellular network and finish activation in quick time. If problem persists please use WIFI network to activate.

title: Invest - Online Investment, content: Invest - Online Investment

The bank endeavours to digitize processes to deliver ease of banking to its customers. To further enhance our customer's experiences the bank is offering the first of its kind, the bob World Digital investment platform.

We, at bob World, bring you Baroda Wealth Solution – A cohesive system to empower our customers and help them experience a whole new world of the digital platform of investment, by opening an Investment Services Account (ISA).

Enjoy Host of Benefits  
products

Offering a comprehensive range of products at one location

customers

The 360-degree view enables our customers to access their total investments with

the bank.

investment

Online investment opportunities are available 24x7. Our customers can seamlessly access their finances anytime and transact anywhere.

financial plan

A unique way to map a coherent financial plan that best suits our customers' requirements and future financial goals.

tool

Find out your risk tolerance with our risk assessment tool.

Investment Service Account

A fast-forward tool for wealth management Your cohesive route to manage investments, digitally.

Bank of Baroda Investment plans offers convenient solutions.

ISA Account

Open an Investment Services Account (ISA) to purchase, transact or redeem your day-to-day investments

Public Provident Fund

Public Provident Fund (PPF) scheme is a popular long term investment option backed by Government of India which offers safety with attractive interest rate and returns that are fully exempted from Tax. Bank of Baroda operates Public Provident Fund account schemes across its branches all over India. Use a PPF calculator to know more and open a public provident fund account.

Sukanya Samriddhi Yojana

Devised for the welfare of the girl child through provision of finances at the time of important events of her life i.e. education and marriage. Sukanya Samriddhi Yojana scheme was launched on 02/12/2014 as part of the Beti Bachao Beti Padhao campaign.

Pradhan Mantri Jeevan Jyoti Bima Yojana

Pradhan Mantri Jeevan Jyoti Bima Yojana is a Govt. Sponsored Life Insurance Scheme. The scheme is a one year cover Term Life Insurance Scheme, renewable from year to year, offering life insurance cover for death due to any reason. The scheme is offered/administered by Bank of Baroda through M/s India First Life Insurance Company. Customers can also enroll for PMJJBY from their registered mobile no by sending SMS 'PMJJBY (last 4 digit of account number) Y' to 8422009988 Nominee must be as per the savings bank account. Lien clause of 45 days will be applicable. SMS 'PMJJBY (last 4 digit of account number) Y' to 8422009988.

Pradhan Mantri Suraksha Bima Yojana

Pradhan Mantri Suraksha Bima Yojana (PMSBY) is aimed at covering the uncovered population at a highly affordable premium of just Rs. 12 per year. The Scheme will be available to people in the age group 18 to 70 years with a savings bank account who give their consent to join and enable auto-debit on or before 31st May for the coverage period 1st June to 31st May on an annual renewal basis.

Atal Pension Yojna (APY)

Atal Pension Yojna is a Social Security Scheme introduced by Govt. of India, aimed at providing a steady stream of income after the age of 60 to all citizens of India. It is based on National Pension Scheme (NPS) frame work. Permanent Retirement Account Number (PRAN) will be provided to the subscriber immediately by the branch.

title: Frequently Asked Questions (FAQs), content: Frequently Asked Questions

(FAQs)

What is a bob World Digital SB Account?

bob World Digital SB Account is a new age bank account offered by Bank of Baroda. Customer can open a bob World Digital SB Account by downloading the Mobile Banking App (M-Connect Plus) and registering using their Aadhaar number, PAN and other basic details. Customer can set up a mobile banking PIN and start using account immediately.

What are the features of bob World Digital SB Account?

It is a fully Digital Bank Account brought to you by Bank of Baroda. Now open your account real time from comfort of your home at any convenient time through Mobile Banking Application (M-Connect Plus) and experience world of seamless digital banking.

What are the benefits of bob World Digital Account?

No need to visit the branch.

On account activation start transacting securely via Debit card, UPI, NEFT, IMPS and RTGS.

Get your virtual Debit card instantly on account opening

Physical Debit Card as per account variant will be dispatched to customer's communication address after account opening.

What is the eligibility to open bob World Digital SB Account?

All resident individuals (except Illiterate and Visually Challenged/ Blind Individuals) above the age of 18 years are eligible to open the account.

What documents are required to open bob World Digital SB Account?

Original PAN Card

Original Aadhaar Card

Mobile Number registered with Aadhaar

Valid E-mail ID

Mobile Banking Application: M-Connect Plus

Where can I find link for bob World Digital SB Account?

All you need is to download M-Connect Plus mobile banking application and click on "Open Digital Savings Account" to open bob World Digital SB Account.

I do not have a PAN. Can I still apply for a bob World Digital SB Account?

Unfortunately, we need your PAN to open your account.

I do not have an Aadhaar number. Can I still apply for an account?

Unfortunately, we need your Aadhaar to open your account.

Can an account be opened with other KYC documents and not Aadhaar?

Unfortunately, account cannot be opened with any KYC document other than Aadhaar.

My Mobile number is not registered with Aadhaar number. Can I still apply for an account?

Unfortunately, we won't be able to accept your account opening request as we will be unable to access your Aadhaar data without OTP authentication which is done through registered mobile number.

Can I hold my account jointly with another applicant?

Unfortunately, this account is intended for a single user only, and cannot be held jointly. The permissible mode of operation is self only.

I have an existing relationship with Bank of Baroda, can I open bob World Digital SB Account?

Currently, only new to bank customers can open bob World Digital SB Account.

My communication address is different from my Aadhaar address. Can I proceed further

The address in the account will be as per address in your Aadhar.

Can I chose my preferred branch?

Yes you are allowed to select your Branch as per PIN code in Aadhaar address.

I am not getting e mail verification link on your mail.  
Please check your junk email. Please check the email ID keyed in by you is correct. However you may request the bank to resend the link after 90 seconds.

I am not getting OTP  
There may be issue with your service provider, However you may request the bank to resend the link after 90 seconds.

Can I open account using a number which is not registered with Aadhar?/ My mobile is not registered with Aadhar ,can I open my Account ?  
This Account can only be opened by individuals only if the Mobile Number is registered with Aadhar.

My number is registered in more than 1 Aadhar of my family members, will I be able to open the Account for all my family members  
You will be able to open only one Account against a particular mobile number

Where will I get the link for scheduling my Video KYC?  
You will receive Video KYC Link on your E-mail and Mobile number used while filling up the online Account Opening Form. Also check your SPAM folder for mail from no-reply@bankofbaroda.com

What is the Unique Reference Number (URN)  
Unique Reference Number (URN) is sixteen digit random number generated through the system during account opening process. First six digits refers to the year, month and date.

What are the requirements for Video- KYC?  
Following are the requirements for Video KYC :

Original PAN Card  
Original Aadhar Card  
Pension Payment Order (PPO) uploaded during submission of Online Account Opening Application (Applicable only for Pension Accounts)  
Web browser preferably Chrome and Safari (with Location permission in Settings)  
Internet, Camera/Webcam & Microphone enabled Mobile/Device and Permission to access your device's location, camera and microphone.  
Please make sure that you have a blank white paper with black/blue pen available during the Video KYC process to provide your signature.  
Please ensure that you have uninterrupted data connectivity when you are going through the Video KYC process.  
Please ensure that your background is blank. Also ensure that your background is light in color (Preferably white) and no other person should come into the frame during the Video KYC process.  
Whether I can schedule Video KYC at my convenience?  
Yes, you can schedule Video KYC as per your convenience during the Banking hours on working days. Please click on the Hyper-Link received on SMS or E-mail and it will prompt you to generate OTP. After generating OTP, you will be able to schedule the call.

When can I schedule my Video KYC?  
After clicking on the Hyper-Link you will be required to generate OTP which will be received in your registered mobile number. After keying the OTP, you can immediately start your Video KYC by clicking on "Start" button or schedule it as per your convenience by clicking on "Schedule Later" button, and selecting your preferred date and time slot from the options available.

What are the timings for Video KYC? When can I carry out the video KYC process?  
Is it available 24\*7?/ Can I open my Account on Sunday.  
How will I start my "Scheduled Video KYC"?  
You will get an SMS on your registered Mobile Number, -01- minute prior to your scheduled time. Click on the Hyper-Link in SMS and validate the same through OTP



to start your Video KYC.

What are the steps involved in Video KYC?

Our agent will carry out basic checks through video interaction. The agent will guide you through the process. Kindly keep your original PAN card, Aadhaar card, Operational Mobile number Registered with Aadhar number handy. Once the Video KYC is finished, you will receive an email to your registered email and text SMS in your mobile number informing the status of your application.

My Video KYC was rejected. Can I do it again?

If Video KYC is rejected due to technical reason, you can do the Video KYC again however in case of rejection due to KYC related issues, account opening process through Video KYC will not be allowed. However you may approach the nearest branch of Bank of Baroda for further assistance.

What is the validity period for the Video KYC link?

The Video KYC link sent by the bank would be valid till 72 hours.

Can I do VKYC account opening through my mobile phone?

V-KYC process can be done through mobile phone by clicking on the link sent through SMS on your registered mobile number which is compatible across various mobile devices.

Can I complete VKYC through a web browser?

Yes, VKYC can be done through the link that opens in a web browser. Make sure that you are using the Google Chrome / Safari browser (with location permission in settings) to carry out the video KYC process. There is no requirement for any video calling applications such as WhatsApp or Google Duo.

What will happen if the Video KYC process is suspended in between?

In case the Video KYC process could not be completed, you can restart the video KYC process or if your account is open, you will receive a communication from the bank.

Why do I need to give consent for my camera and microphone?

Since it is a video verification process, the consent to use the camera and microphone is needed to proceed with the video KYC process. This is for verification purpose only and will not be shared with anyone.

What are the advantages of V-CIP?

This is a contactless and paperless way to verify your identity. Best of all, you can do it without going to the branch, from the comfort of your Home.

Do I have to be in India to do my Video KYC?

Yes, you need to be in India for the call, which will be verified through Geo-Tagging during Video KYC process. Kindly note that Video KYC is allowed for Indian resident only.

I am facing internet issue. Can I re-initiate the call?

Yes. You can use the same link you used earlier to start the video call again. You also have the option to reschedule your Video KYC if you don't want to do it now.

What is the minimum internet speed required for Video KYC process

You will require good internet speed preferably 70 kbps and above to complete the Video KYC process.

Do I need my Physical Aadhaar and PAN for Video KYC?

As per current bank guidelines, for Video KYC process a customer need to physically possess the Aadhar and PAN card, and show it to the Agent when asked for.

I am not getting my OTP from UIDAI, what should I do?

Due to some technical reason, there may be some delay however if OTP is not

received for considerable time then you will be required to recheck AADHAR number keyed in the portal.

Why do I need to give access to my location for the Video KYC process?  
According to RBI guidelines, Video Based Customer Identification Process is available for Indian Residents only. Providing location access will help us ascertain your location. This is for verification purposes only and will not be shared with any one.

It says waiting for agent for my Video KYC. What should I do?  
Sorry for the inconvenience. This may happen due to heavy traffic on our platform, be online. As soon as the agent is available, your call will get connected.  
You also have an option to schedule your call to a later date it that's more convenient for you.

Will I get my account details instantly?/ I have completed the Video KYC process. When will I get my account details?  
After the Video KYC process is completed your application will be processed, which will involve a back-end verification following Bank's extant guidelines and if approved, you'll get the Welcome Letter and details regarding Other Services you have opted on your registered Email ID on T+1 Day. If declined, you'll be informed by email and text message.

Can I save my application and continue it later  
Yes, of course! All the information you've entered is regularly backed up to our servers. You may leave the app or close it at any point. When you return, you can resume from where you left off.

How long does it take to activate my new account?  
Opening & activation of a bob World Digital SB Account generally takes T+1 day.

How will I get my account details?  
Once the account is activated, you will receive Welcome mail on your registered Email ID along with your account details. The pdf file will be a password protected file which can be opened by inputting your PAN number.

I haven't received my welcome kit. What do I do?  
You will receive Welcome Kit only if you have applied for the same at the time of account opening. Otherwise you will receive Welcome letter on your mail.

How do I start transacting?  
Immediately after generation of Account Number you will receive MPIN on your registered mobile number. Using the MPIN you can login in Mobile Banking and start transacting.

What is an MPIN and why do I need to set one?  
An MPIN is a Mobile Banking Personal Identification Number. You will need your MPIN to login to the Mobile Banking App to transact and access your account details.

How do I start using the Mobile Banking App once my account is activated?  
Once your account is active, you can log in to the Mobile Banking App by entering your Mobile number and one time MPIN. You will be prompted to change your MPIN.

How do I set password for my Net Banking?  
You can use your Debit Card credentials to register for Net Banking. You'll need your card number, expiry date, CVV and PIN.

What is the minimum Balance that I need to maintain in the account?/ What are the charges for non-maintenance of Minimum Quarterly Average Balance?  
There are 3 Variants under bob World Digital SB Account

Details	B3 PLUS Account	B3 EDGE Account	B3 ULTRA Account
Minimum Initial Funding Nil	Rs 25000	Rs 50000	
Minimum Quarterly Average balance	NIL	Rs 25000	Rs 50000
Non-maintenance charges ( Quarterly)	NIL	Rs 150+GST	Rs 500+GST

What is the maximum period of funding the Account?

In case of B3 Plus Account at least one transaction in the Account is required to be done within 7 days of Account opening. For B3 EDGE and ULTRA Account the funding needs to be done within 30 days of Account opening

What kind of fees does the bank charge for opening a bob World Digital SB Account?

The Account opening is complementary and bank doesn't charge any fees for opening a bob World Digital SB Account.

How can I fund My Account.

You can fund your account by requesting fund collection using UPI ID. Alternatively you can deposit cash upto Rs. 2 Lakhs at Cash Deposit Machines available in e-lobby of the branches of bank of Baroda. You can also fund your Account Debit Card or Net Banking of another bank. You can also share your VPA/UPI ID for collecting the funds from a third party. You can also deposit Cash at branch counter if the amount to be deposited is Rs. 1 Lakh or more. You can also deposit clearing cheques in your Account in Cheque drop boxes

How much money can I deposit into my Savings account?

No such restriction in the account.

Can I get instant Debit? How do I apply for one?

bob World Digital SB Account brings you a Virtual Debit Card which can be used by you to shop online, pay bills, recharge or use 'Scan & Pay' at merchant outlets. Yes, you will be given the choice for availing virtual card while account opening.

How can I withdraw cash through my bob World Digital SB Account?

You can use card less withdrawal facility at any of the Bank of Baroda ATM by generating one time password transaction from your Mobile Banking. Per Day withdrawal limit is Rs 5000/. However Cash withdrawal can also be done using the Physical Debit Card if you have requested for same through Mobile banking.

Can I have a physical Debit Card/I don't have a physical card? How do I apply for one?

The request of Debit Card can be made through Digital channels (Mobile/Internet Banking) after opening of the account.

Which type of Debit card will be issued in my account? What will be charges/fee for Debit card?/Will I get complimentary Debit Card?/What will be maximum ATM withdrawal/Online spend limit through Debit Card. How many ATM withdrawals are free in a month?

Card Type and particulars	B3 PLUS Account	B3 EDGE Account	B3 ULTRA Account
Debit card variant	VISA Classic Debit Card	VISA Platinum Debit Card	VISA Debit Card

Fee	Free for 1 Year thereafter chargeable @ Rs 150+taxes	Free for 1 Year thereafter chargeable @ Rs 250+taxes	Free for 1 Year thereafter chargeable @ Rs 250+taxes
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Transaction limits	Rs 25000/- per day ATM withdrawal & Rs 50000/- per day online spends	Rs 50000/- per day ATM withdrawal & Rs 2,00,000/- per day online spends	Rs 50000/- per day ATM withdrawal & Rs 2,00,000/- per day online spends
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Permissible count of ATM transactions Unlimited free transactions at any BOB ATM in India.

Other Bank ATM-3 complimentary ATM withdrawals at Metro centers and 5 complimentary at non metro centers.

Can I apply for Cheque book?/Will I get free cheque Book/Will I get cheque book in my Account.

No, Cheque book facility is not available for this account

What are the transaction limits in Mobile Banking (bob World)?

Per transaction / per day / per week / per month limits are as under:

Services	Min. Amount Per Day	Max. Amount Per Transaction	Max. Amount Per Week	Max. Amount Per Month	Max. No. of Transactions Per Day
Cash on Mobile	100	5,000	5,000	10,000	25,000
Fund Transfer- Self Linked	20	5	Unlimited	Unlimited	Unlimited
Fund Transfer - Third Party	20	5	50,000	1,00,000	2,00,000
Fund Transfer- IMPS/NEFT	20	5	50,000	2,00,000	5,00,000
Recharge, Bill payment, Quick Bill Pay , Registered Bill Pay	50,000	1,00,000	2,50,000	20	25,000
BobCards Credit Card Payment	20	5	50,000	1,00,000	1,00,000
Fixed Deposit	1000	Unlimited	Unlimited	Unlimited	Unlimited
Recurring Deposit	1000	Unlimited	Unlimited	Unlimited	Unlimited

Note : For DTH recharges Minimum transaction is Rs.20/-

What are the transaction limits in Internet Banking (Baroda Connect)?

Per transaction / per day limits are as under:

Fund Transfer Limit in Baroda Connect	Self-linked Account & Govt. Payments
Shopping Mall/Third Party A/c	
(Rs. Amount in Lakhs)	NEFT/RTGS
(Rs. Amount in Lakhs)	
Per Transaction	Unlimited
Daily Unlimited	10

How many beneficiaries can I add in a day in Internet Banking (Baroda Connect) for Funds transfer?

Per day maximum limit for adding beneficiaries is as under:

for NEFT/RTGS : 5

for Third party transfer (within bank) : 3

for IMPS : 2

Can I make investments with bob World Digital SB Account?

Yes, you can carry out investments through bob World Digital SB Account by using Insurance & Investment tab in M-Connect Plus app.

What kind of safety features does bob World Digital SB Account have?

Your security is extremely important to us, and we've gone to great lengths to ensure it. Within the bob World Digital SB Account app, we use two-factor authentication (2FA) - a combination of Login password and Transaction Password (M-Pin) to protect against malicious external parties. All transactions that you make are constantly monitored for fraud, and our systems and infrastructure are always updated to stay ahead of threats.

What is a FATCA declaration and why do I need to make one?

FATCA stands for the Foreign Account Tax Compliance Act. RBI requires us to collect a FATCA declaration from every customer who opens a savings bank account with us.

Why do I need to add a nominee to my account?/How can I add/modify nominee in my Account?

Adding a nominee to your account is the smart thing to do. In the unfortunate event of an accident or untimely death, the funds in your account will be transferred to your nominee quickly and easily.

How much interest can I earn?

Adding a nominee to your account is the smart thing to do. In the unfortunate

event of an accident or untimely death, the funds in your account will be transferred to your nominee quickly and easily.

Do I need to visit a branch after opening a bob World Digital SB Account?/Can I avail services of Branch ?

You need not visit a branch post account opening. Your bob World Digital SB Account lets you avail almost all our services online. However you may visit for

Cash deposit greater than or equal to Rs 1,00,000/-

Deposit of outward clearing cheque in Cheque Drop boxes.

Availing Retail Loans.

Availing Foreign Exchange transactions

Availing Locker Services

Closure of Account

Change of Address.

title: nan, content: Save - Digital Savings Account

Endeavour of bank is to digitize processes with a view to deliver ease of banking to its customers. To further enhance customer experience bank is offering first of its kind bob World Digital Savings bank account.

Enjoy Host of Benefits

Completely Digital end to end account opening with facility of Video KYC

Open account and avail OTT benefits

Avail instant Virtual Debit card

Branch visit not required

Host of other offers in Food, E-Commerce, shopping etc.

Transaction based rewards in travel ,  
shopping , merchandise etc

bob World Benefits Bonanza Account

Digital Savings Account with 24/7 Banking at your fingertips.

B3 Silver Account

Zero Balance Account

Know More

B3 Gold Account

25,000 QAB

B3 Platinum Account

50,000 QAB

Deposits Schemes

Bank of Baroda deposit plans offer convenient solutions.

Fixed Deposits

Earn assured returns on your savings and meet your short-term and long-term goals with fixed deposits.

## Recurring Deposits

Open a recurring deposit (RD) account online and save up consistently and conveniently from today.

title: Frequently Asked Questions (FAQs), content: Frequently Asked Questions (FAQs)

What is a bob World Digital SB Account?

bob World Digital SB Account is a new age bank account offered by Bank of Baroda. Customer can open a bob World Digital SB Account by downloading the Mobile Banking App bob World and registering using their Aadhaar number, PAN and other basic details. Customer can set up a mobile banking PIN and start using account immediately.

What are the features of bob World Digital SB Account?

It is a fully Digital Bank Account brought to you by Bank of Baroda. Now open your account real time from comfort of your home at any convenient time through Mobile Banking Application bob World and experience world of seamless digital banking.

What are the benefits of bob World Digital Account?

No need to visit the branch.

On account activation start transacting securely via Debit card, UPI, NEFT, IMPS and RTGS.

Get your virtual Debit card instantly on account opening

Physical Debit Card as per account variant will be dispatched to customer's communication address after account opening.

What is the eligibility to open bob World Digital SB Account?

All resident individuals (except Illiterate and Visually Challenged/ Blind Individuals) above the age of 18 years are eligible to open the account.

What documents are required to open bob World Digital SB Account?

Original PAN Card

Original Aadhaar Card

Mobile Number registered with Aadhaar

Valid E-mail ID

Mobile Banking Application: bob World

I do not have an Aadhaar number. Can I still apply for an account?

Unfortunately, we need your Aadhaar to open your account.

Can an account be opened with other KYC documents and not Aadhaar?

Unfortunately, account cannot be opened with any KYC document other than Aadhaar.

My Mobile number is not registered with Aadhaar number. Can I still apply for an account?

Unfortunately, we won't be able to accept your account opening request as we will be unable to access your Aadhaar data without OTP authentication which is done through registered mobile number.

Can I hold my account jointly with another applicant?

Unfortunately, this account is intended for a single user only, and cannot be held jointly. The permissible mode of operation is self only.

I have an existing relationship with Bank of Baroda, can I open bob World Digital SB Account?

Currently, only new to bank customers can open bob World Digital SB Account.

My communication address is different from my Aadhaar address. Can I proceed further

The address in the account will be as per address in your Aadhaar.

Can I chose my preferred branch?

Yes you are allowed to select your Branch as per PIN code in Aadhaar address.

I am not getting e mail verification link on your mail.

Please check your junk email. Please check the email ID keyed in by you is correct. However you may request the bank to resend the link after 90 seconds.

I am not getting OTP

There may be issue with your service provider, However you may request the bank to resend the link after 90 seconds.

Can I open account using a number which is not registered with Aadhar?/ My mobile is not registered with Aadhar, can I open my Account ?

This Account can only be opened by individuals only if the Mobile Number is registered with Aadhar.

My number is registered in more than 1 Aadhar of my family members, will I be able to open the Account for all my family members

You will be able to open only one Account against a particular mobile number

Where will I get the link for scheduling my Video KYC?

You will receive Video KYC Link on your E-mail and Mobile number used while filling up the online Account Opening Form. Also check your SPAM folder for mail from no-reply@bankofbaroda.com

What is the Unique Reference Number (URN)

Unique Reference Number (URN) is sixteen digit random number generated through the system during account opening process. First six digits refers to the year, month and date.

What are the requirements for Video- KYC?

Following are the requirements for Video KYC :

Original PAN Card

Original Aadhar Card

Pension Payment Order (PPO) uploaded during submission of Online Account Opening Application (Applicable only for Pension Accounts)

Web browser preferably Chrome and Safari (with Location permission in Settings)

Internet, Camera/Webcam & Microphone enabled Mobile/Device and Permission to access your device's location, camera and microphone.

Please make sure that you have a blank white paper with black/blue pen available during the Video KYC process to provide your signature.

Please ensure that you have uninterrupted data connectivity when you are going through the Video KYC process.

Please ensure that your background is blank. Also ensure that your background is light in color (Preferably white) and no other person should come into the frame during the Video KYC process.

Whether I can schedule Video KYC at my convenience?

Yes, you can schedule Video KYC as per your convenience during the Banking hours on working days. Please click on the Hyper-Link received on SMS or E-mail and it will prompt you to generate OTP. After generating OTP, you will be able to schedule the call.

When can I schedule my Video KYC?

After clicking on the Hyper-Link you will be required to generate OTP which will be received in your registered mobile number. After keying the OTP, you can immediately start your Video KYC by clicking on "Start" button or schedule it as per your convenience by clicking on "Schedule Later" button, and selecting your preferred date and time slot from the options available.

What are the timings for Video KYC? When can I carry out the video KYC process?

Is it available 24\*7?/ Can I open my Account on Sunday.

You can schedule your Video KYC from 10AM to 5PM on all working days except Bank Holidays.

How will I start my "Scheduled Video KYC"?

What are the steps involved in Video KYC?

Our agent will carry out basic checks through video interaction. The agent will guide you through the process. Kindly keep your original PAN card, Aadhaar card, Operational Mobile number Registered with Aadhar number handy. Once the Video KYC is finished, you will receive an email to your registered email and text SMS in your mobile number informing the status of your application.

My Video KYC was rejected. Can I do it again?

If Video KYC is rejected due to technical reason, you can do the Video KYC again however in case of rejection due to KYC related issues, account opening process through Video KYC will not be allowed. However you may approach the nearest branch of Bank of Baroda for further assistance.

What is the validity period for the Video KYC link?

The Video KYC link sent by the bank would be valid till 72 hours.

Can I do VKYC account opening through my mobile phone?

V-KYC process can be done through mobile phone by clicking on the link sent through SMS on your registered mobile number which is compatible across various mobile devices.

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Yes, VKYC can be done through the link that opens in a web browser. Make sure that you are using the Google Chrome / Safari browser (with location permission in settings) to carry out the video KYC process. There is no requirement for any video calling applications such as WhatsApp or Google Duo.

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In case the Video KYC process could not be completed, you can restart the video KYC process or if your account is open, you will receive a communication from the bank.

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Since it is a video verification process, the consent to use the camera and microphone is needed to proceed with the video KYC process. This is for verification purpose only and will not be shared with anyone.

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This is a contactless and paperless way to verify your identity. Best of all, you can do it without going to the branch, from the comfort of your Home.

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Yes, you need to be in India for the call, which will be verified through Geo-Tagging during Video KYC process. Kindly note that Video KYC is allowed for Indian resident only.

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Yes. You can use the same link you used earlier to start the video call again. You also have the option to reschedule your Video KYC if you don't want to do it now.

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You will require good internet speed preferably 70 kbps and above to complete the Video KYC process.

Do I need my Physical Aadhaar and PAN for Video KYC?

As per current bank guidelines, for Video KYC process a customer need to physically possess the Aadhaar and PAN card, and show it to the Agent when asked for.

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Sorry for the inconvenience. This may happen due to heavy traffic on our platform, be online. As soon as the agent is available, your call will get connected.  
You also have an option to schedule your call to a later date if that's more convenient for you.

Will I get my account details instantly?/ I have completed the Video KYC process. When will I get my account details?  
After the Video KYC process is completed your application will be processed, which will involve a back-end verification following Bank's extant guidelines and if approved, you'll get the Welcome Letter and details regarding Other Services you have opted on your registered Email ID on T+1 Day. If declined, you'll be informed by email and text message.

Can I save my application and continue it later  
Yes, of course! All the information you've entered is regularly backed up to our servers. You may leave the app or close it at any point. When you return, you can resume from where you left off.

How long does it take to activate my new account?  
Opening & activation of a bob World Digital SB Account generally takes T+1 day.

How will I get my account details?  
Once the account is activated, you will receive Welcome mail on your registered Email ID along with your account details. The pdf file will be a password protected file which can be opened by inputting your PAN number.

I haven't received my welcome kit. What do I do?  
You will receive Welcome Kit only if you have applied for the same at the time of account opening. Otherwise you will receive Welcome letter on your mail.

How do I start transacting?  
Immediately after generation of Account Number you will receive MPIN on your registered mobile number. Using the MPIN you can login in Mobile Banking and start transacting.

What is an MPIN and why do I need to set one?  
An MPIN is a Mobile Banking Personal Identification Number. You will need your MPIN to login to the Mobile Banking App to transact and access your account details.

How do I start using the Mobile Banking App once my account is activated?  
Once your account is active, you can log in to the Mobile Banking App by entering your Mobile number and one time MPIN. You will be prompted to change your MPIN.

How do I set password for my Net Banking?  
You can use your Debit Card credentials to register for Net Banking. You'll need your card number, expiry date, CVV and PIN.

What is the minimum Balance that I need to maintain in the account?/ What are the charges for non-maintenance of Minimum Quarterly Average Balance?  
There are 3 Variants under bob World Digital SB Account

Details	B3 PLUS Account	B3 EDGE Account	B3 ULTRA Account
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Minimum Initial Funding Nil	Rs 25000	Rs 50000
Minimum Quarterly Average balance	NIL	Rs 25000 Rs 50000
Non-maintenance charges (Quarterly)	NIL	Rs 150+GST Rs 500+GST

What is the maximum period of funding the Account?

In case of B3 Plus Account at least one transaction in the Account is required to be done within 7 days of Account opening. For B3 EDGE and ULTRA Account the funding needs to be done within 30 days of Account opening

What kind of fees does the bank charge for opening a bob World Digital SB Account?

The Account opening is complementary and bank doesn't charge any fees for opening a bob World Digital SB Account.

How can I fund My Account.

You can fund your account by requesting fund collection using UPI ID. Alternatively you can deposit cash upto Rs. 2 Lakhs at Cash Deposit Machines available in e-lobby of the branches of bank of Baroda. You can also fund your Account Debit Card or Net Banking of another bank. You can also share your VPA/UPI ID for collecting the funds from a third party. You can also deposit Cash at branch counter if the amount to be deposited is Rs. 1 Lakh or more. You can also deposit clearing cheques in your Account in Cheque drop boxes

How much money can I deposit into my Savings account?

No such restriction in the account.

Can I get instant Debit? How do I apply for one?

bob World Digital SB Account brings you a Virtual Debit Card which can be used by you to shop online, pay bills, recharge or use 'Scan & Pay' at merchant outlets. Yes, you will be given the choice for availing virtual card while account opening.

How can I withdraw cash through my bob World Digital SB Account?

You can use card less withdrawal facility at any of the Bank of Baroda ATM by generating one time password transaction from your Mobile Banking. Per Day withdrawal limit is Rs 5000/. However Cash withdrawal can also be done using the Physical Debit Card if you have requested for same through Mobile banking.

Can I have a physical Debit Card/I don't have a physical card? How do I apply for one?

The request of Debit Card can be made through Digital channels (Mobile/Internet Banking) after opening of the account.

Which type of Debit card will be issued in my account? What will be charges/fee for Debit card?/Will I get complimentary Debit Card?/What will be maximum ATM withdrawal/Online spend limit through Debit Card. How many ATM withdrawals are free in a month?

Card Type and particulars	B3 PLUS Account	B3 EDGE Account	B3 ULTRA Account
---------------------------	-----------------	-----------------	------------------

Debit card variant	VISA Classic Debit Card	VISA Platinum Debit Card
	VISA Debit Card	

Fee	Free for 1 Year thereafter chargeable @ Rs 150+taxes	Free for 1 Year thereafter chargeable @ Rs 250+taxes
	Free for 1 Year thereafter chargeable @ Rs 250+taxes	

Transaction limits	Rs 25000/- per day ATM withdrawal & Rs 50000/- per day online spends
	Rs 50000/- per day ATM withdrawal & Rs 2,00,000/- per day online spends
	Rs 50000/- per day ATM withdrawal & Rs 2,00,000/- per day online spends

Permissible count of ATM transactions Unlimited free transactions at any BOB ATM in India.

Other Bank ATM-3 complimentary ATM withdrawals at Metro centers and 5 complimentary at non metro centers.

Can I apply for Cheque book?/Will I get free cheque Book/Will I get cheque book in my Account.

No, Cheque book facility is not available for this account

What are the transaction limits in Mobile Banking (bob World)?

Per transaction / per day / per week / per month limits are as under:

Services	Min. Amount Per Transaction	Max. Amount Per Transaction	Max. Amount Per Transaction	Max. Amount Per Transaction	Max. Amount Per Transaction	Max. No. of Transactions
	Per Day	Per Day	Per Week	Per Month	Per Month	
Cash on Mobile	100	5,000	5,000	10,000	25,000	20
Fund Transfer- Self Linked	20	5	Unlimited	Unlimited	Unlimited	Unlimited
Fund Transfer - Third Party	20	5	50,000	1,00,000	2,00,000	5,00,000
Fund Transfer- IMPS/NEFT	20	5	50,000	2,00,000	5,00,000	15,00,000
Recharge, Bill payment, Quick Bill Pay , Registered Bill Pay	50,000	1,00,000	2,50,000	20	5	25,000
BobCards Credit Card Payment	20	5	50,000	1,00,000	1,00,000	2,50,000
Fixed Deposit	1000	Unlimited	Unlimited	Unlimited	Unlimited	20
Recurring Deposit	1000	Unlimited	Unlimited	Unlimited	Unlimited	20

Note : For DTH recharges Minimum transaction is Rs.20/-

What are the transaction limits in Internet Banking (Baroda Connect)?

Per transaction / per day limits are as under:

Fund Transfer Limit in Baroda Connect	Self-linked Account & Govt. Payments
Shopping Mall/Third Party A/c	
(Rs. Amount in Lakhs)	NEFT/RTGS
(Rs. Amount in Lakhs)	
Per Transaction	Unlimited
Daily Unlimited	10

How many beneficiaries can I add in a day in Internet Banking (Baroda Connect) for Funds transfer?

Per day maximum limit for adding beneficiaries is as under:

for NEFT/RTGS : 5

for Third party transfer (within bank) : 3

for IMPS : 2

Can I make investments with bob World Digital SB Account?

Yes, you can carry out investments through bob World Digital SB Account by using Insurance & Investment tab in bob World app.

What kind of safety features does bob World Digital SB Account have?

Your security is extremely important to us, and we've gone to great lengths to ensure it. Within the bob World Digital SB Account app, we use two-factor authentication (2FA) - a combination of Login password and Transaction Password (M-Pin) to protect against malicious external parties. All transactions that you make are constantly monitored for fraud, and our systems and infrastructure are always updated to stay ahead of threats.

What is a FATCA declaration and why do I need to make one?

FATCA stands for the Foreign Account Tax Compliance Act. RBI requires us to collect a FATCA declaration from every customer who opens a savings bank account with us.

Why do I need to add a nominee to my account?/How can I add/modify nominee in my Account?

Adding a nominee to your account is the smart thing to do. In the unfortunate event of an accident or untimely death, the funds in your account will be transferred to your nominee quickly and easily.

How much interest can I earn?

Adding a nominee to your account is the smart thing to do. In the unfortunate event of an accident or untimely death, the funds in your account will be

transferred to your nominee quickly and easily.

Do I need to visit a branch after opening a bob World Digital SB Account?/Can I avail services of Branch ?

You need not visit a branch post account opening. Your bob World Digital SB Account lets you avail almost all our services online. However you may visit for

Cash deposit greater than or equal to Rs 1,00,000/-

Deposit of outward clearing cheque in Cheque Drop boxes.

Availing Retail Loans.

Availing Foreign Exchange transactions

Availing Locker Services

Closure of Account

Change of Address.

title: B3 Gold Account, content: B3 Gold Account: Overview

A class apart account which rewards you better!

fingure print

Open a Digital Savings Account on-the-go using your Aadhar Number wallet

No hidden costs or maintenance charges

balance

Quarterly Average Balance (QAB) of Rs. 25,000 required

benefit main

Benefits & Features

End-to-end digital account opening with the facility of video KYC

Get a virtual debit card, instantly

Avoid branch visits for opening accounts

Enjoy loads of offers in food, e-commerce, shopping, etc

Benefit from bob World rewards in travel, shopping, merchandise, etc

path3

Terms & Conditions

Initial funding      Quarterly Average Balance      Debit Card variant

Rs 25000 to 49,999/-      Quarterly Average Balance (QAB) is Rs. 25,000      Get an exclusive VISA Platinum Debit card

List of Restrictions:

Passbook issuance.

Cash Payment.

Cash Receipt however the same should be allowed through Cash Deposit Machine and as an exception customer can deposit cash of Rs 1 lakh and above in the Branch.

Transfer of funds between Accounts.

RTGS / NEFT /IMPS.

DD/BC issuance.

Interest/Balance/TDS certificate.

Statement of Account

Debit card related services (Issuance/blocking/Pin changes)

Registration/Deregistration of Mobile Banking/Net Banking

Cheque Book related services (issuance/stop payment etc.)

Clearing transactions (Inward)

FD/RD creation

Account level modifications like (Nomination)

title: B3 Platinum Account, content: B3 Platinum Account: Overview

Avail a herd of premium benefits! Enjoy it all with a minimum balance of Rs. 50,000.

Open a Digital Savings Account on-the-go using your Aadhar Number

No hidden costs or maintenance charges

Quarterly Average Balance (QAB) of Rs. 50,000 is required

Benefits & Features

End-to-end digital account opening with the facility of video KYC

Get a virtual debit card, instantly  
Avoid branch visits for opening accounts  
Enjoy loads of offers in food, e-commerce, shopping, etc  
Benefit from bob World rewards in travel, shopping, merchandise, etc

#### Terms & Conditions

Initial funding      Quarterly Average Balance      Debit Card variant  
Rs 50000 and above      Quarterly Average Balance (QAB) is Rs. 50,000      Get an  
exclusive VISA Debit card

#### List of Restrictions:

Passbook issuance.  
Cash Payment.  
Cash Receipt however the same should be allowed through Cash Deposit Machine and  
as an exception customer can deposit cash of Rs 1 lakh and above in the Branch.  
Transfer of funds between Accounts.  
RTGS / NEFT /IMPS.  
DD/BC issuance.  
Interest/Balance/TDS certificate.  
Statement of Account  
Debit card related services (Issuance/blocking/Pin changes)  
Registration/Deregistration of Mobile Banking/Net Banking  
Cheque Book related services (issuance/stop payment etc.)  
Clearing transactions (Inward)  
FD/RD creation  
Account level modifications like (Nomination)  
title: B3 Silver Account, content: B3 Silver Account:Overview  
An account for all. B3 Silver account comes with maximum savings and zero  
Quarterly Average Balance (QAB).

Open a Digital Savings Account on-the-go using your Aadhar Number

No hidden costs or maintenance charges

No Quarterly Average Balance (QAB) required

#### Benefits & Features

End-to-end digital account opening with the facility of video KYC  
Get a virtual debit card, instantly  
Avoid branch visits for opening accounts  
Enjoy loads of offers in food, e-commerce, shopping, etc  
Benefit from bob World rewards in travel, shopping, merchandise, etc

#### Terms & Conditions

Initial funding      Quarterly Average Balance      Debit Card variant  
Zero to Rs. 24,999/-      Quarterly Average Balance (QAB) is NIL      Get an  
exclusive VISA Classic Debit card

#### List of Restrictions:

Passbook issuance.  
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title: Screen Reader Access, content: Screen Reader Access

The information of the website is accessible with different speech recognition software, such as Dragon Naturally Speaking as well as Speech Recognition support available in Windows Vista and Windows 7 operating systems. This will enable people with mobility impairments, people with visual impairments and senior citizens access the website using assistive technologies, such as speech recognition software.

Various Screen Readers to choose from

Screen Reader      Website      Free / Commercial

Screen Access For All (SAFA)

<https://safa-reader.software.informer.com/download/>      Free

Non Visual Desktop Access (NVDA)      <https://www.nvaccess.org/>      Free

Thunder      <https://www.screenreader.wordpress.com/index.php?pageid=11>      Free

Hal      <https://yourdolphin.com/ScreenReader>      Commercial

JAWS      <https://www.freedomscientific.com/Products/software/JAWS/>      Commercial

Supernova      <https://yourdolphin.com/SuperNova>      Commercial

title: Shop, content: Shop

Now shop from the comfort of your home and get exciting rewards too. Bank of Baroda introduces new features for mobile banking customers exclusively in bob World Mobile app. Rest assured we have you covered from bill payments, recharge, travel to shopping. You can also gift a voucher to your near and dear ones from an exhaustive collection of vouchers.

Enjoy Host of Benefits

Best-in-class shopping experience with seamless payments

Compare and Shop across e-commerce portals for discovery of best prices. Wait don't forget the exciting cashbacks.

Enjoy travel solutions on the go in a blip of a second

Get rewarded with bob World benefits

Celebrate by gifting e-vouchers

Bill Pay

Skip remembering due dates of utility bills, credit cards, installments, or EMIs. Register once and have your recurring payments paid in seconds.

Recharge

Have an upper hand on your monthly or day-to-day recharges. Buy, recharge and view plans for mobile, DTH, or FASTag in a snap!

Travel

Whether you want to travel afar or explore the newest nooks and crannies, check our humble prices for flights, buses, or hotels, today.

Compare and Shop

Splurge and save! At bob World - explore for the best prices, get rewards on every transaction, explore voice-assisted payments

title: Frequently Asked Questions (FAQs): Shop, content: Frequently Asked Questions (FAQs)

What is a bob World Digital SB Account?

bob World Digital SB Account is a new age bank account offered by Bank of Baroda. Customer can open a bob World Digital SB Account by downloading the

Mobile Banking App (M-Connect Plus) and registering using their Aadhaar number, PAN and other basic details. Customer can set up a mobile banking PIN and start using account immediately.

What are the features of bob World Digital SB Account?

It is a fully Digital Bank Account brought to you by Bank of Baroda. Now open your account real time from comfort of your home at any convenient time through Mobile Banking Application (M-Connect Plus) and experience world of seamless digital banking.

What are the benefits of bob World Digital Account?

No need to visit the branch.

On account activation start transacting securely via Debit card, UPI, NEFT, IMPS and RTGS.

Get your virtual Debit card instantly on account opening

Physical Debit Card as per account variant will be dispatched to customer's communication address after account opening.

What is the eligibility to open bob World Digital SB Account?

All resident individuals (except Illiterate and Visually Challenged/ Blind Individuals) above the age of 18 years are eligible to open the account.

What documents are required to open bob World Digital SB Account?

Original PAN Card

Original Aadhaar Card

Mobile Number registered with Aadhaar

Valid E-mail ID

Mobile Banking Application: M-Connect Plus

Where can I find link for bob World Digital SB Account?

All you need is to download M-Connect Plus mobile banking application and click on "Open Digital Savings Account" to open bob World Digital SB Account.

I do not have a PAN. Can I still apply for a bob World Digital SB Account?

Unfortunately, we need your PAN to open your account.

I do not have an Aadhaar number. Can I still apply for an account?

Unfortunately, we need your Aadhaar to open your account.

Can an account be opened with other KYC documents and not Aadhaar?

Unfortunately, account cannot be opened with any KYC document other than Aadhaar.

My Mobile number is not registered with Aadhaar number. Can I still apply for an account?

Unfortunately, we won't be able to accept your account opening request as we will be unable to access your Aadhaar data without OTP authentication which is done through registered mobile number.

Can I hold my account jointly with another applicant?

Unfortunately, this account is intended for a single user only, and cannot be held jointly. The permissible mode of operation is self only.

I have an existing relationship with Bank of Baroda, can I open bob World Digital SB Account?

Currently, only new to bank customers can open bob World Digital SB Account.

My communication address is different from my Aadhaar address. Can I proceed further

The address in the account will be as per address in your Aadhar.

Can I chose my preferred branch?

Yes you are allowed to select your Branch as per PIN code in Aadhaar address.

I am not getting e mail verification link on your mail.

Please check your junk email. Please check the email ID keyed in by you is

correct. However you may request the bank to resend the link after 90 seconds.

I am not getting OTP

There may be issue with your service provider, However you may request the bank to resend the link after 90 seconds.

Can I open account using a number which is not registered with Aadhar?/ My mobile is not registered with Aadhar ,can I open my Account ?

This Account can only be opened by individuals only if the Mobile Number is registered with Aadhar.

My number is registered in more than 1 Aadhar of my family members, will I be able to open the Account for all my family members

You will be able to open only one Account against a particular mobile number

Where will I get the link for scheduling my Video KYC?

You will receive Video KYC Link on your E-mail and Mobile number used while filling up the online Account Opening Form. Also check your SPAM folder for mail from no-reply@bankofbaroda.com

What is the Unique Reference Number (URN)

Unique Reference Number (URN) is sixteen digit random number generated through the system during account opening process. First six digits refers to the year, month and date.

What are the requirements for Video- KYC?

Following are the requirements for Video KYC :

Original PAN Card

Original Aadhar Card

Pension Payment Order (PPO) uploaded during submission of Online Account Opening Application (Applicable only for Pension Accounts)

Web browser preferably Chrome and Safari (with Location permission in Settings)

Internet, Camera/Webcam & Microphone enabled Mobile/Device and Permission to access your device's location, camera and microphone.

Please make sure that you have a blank white paper with black/blue pen available during the Video KYC process to provide your signature.

Please ensure that you have uninterrupted data connectivity when you are going through the Video KYC process.

Please ensure that your background is blank. Also ensure that your background is light in color (Preferably white) and no other person should come into the frame during the Video KYC process.

Whether I can schedule Video KYC at my convenience?

Yes, you can schedule Video KYC as per your convenience during the Banking hours on working days. Please click on the Hyper-Link received on SMS or E-mail and it will prompt you to generate OTP. After generating OTP, you will be able to schedule the call.

When can I schedule my Video KYC?

After clicking on the Hyper-Link you will be required to generate OTP which will be received in your registered mobile number. After keying the OTP, you can immediately start your Video KYC by clicking on "Start" button or schedule it as per your convenience by clicking on "Schedule Later" button, and selecting your preferred date and time slot from the options available.

What are the timings for Video KYC? When can I carry out the video KYC process?

Is it available 24\*7?/ Can I open my Account on Sunday.

You can schedule your Video KYC from 10AM to 5PM on all working days except Bank Holidays.

How will I start my "Scheduled Video KYC"?

You will get an SMS on your registered Mobile Number, -01- minute prior to your scheduled time. Click on the Hyper-Link in SMS and validate the same through OTP to start your Video KYC.



What are the steps involved in Video KYC?

Our agent will carry out basic checks through video interaction. The agent will guide you through the process. Kindly keep your original PAN card, Aadhaar card, Operational Mobile number Registered with Aadhar number handy. Once the Video KYC is finished, you will receive an email to your registered email and text SMS in your mobile number informing the status of your application.

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If Video KYC is rejected due to technical reason, you can do the Video KYC again however in case of rejection due to KYC related issues, account opening process through Video KYC will not be allowed. However you may approach the nearest branch of Bank of Baroda for further assistance.

What is the validity period for the Video KYC link?

The Video KYC link sent by the bank would be valid till 72 hours.

Can I do VKYC account opening through my mobile phone?

V-KYC process can be done through mobile phone by clicking on the link sent through SMS on your registered mobile number which is compatible across various mobile devices.

Can I complete VKYC through a web browser?

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This is a contactless and paperless way to verify your identity. Best of all, you can do it without going to the branch, from the comfort of your Home.

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You also have an option to schedule your call to a later date if that's more convenient for you.

Will I get my account details instantly?/ I have completed the Video KYC process. When will I get my account details?  
After the Video KYC process is completed your application will be processed, which will involve a back-end verification following Bank's extant guidelines and if approved, you'll get the Welcome Letter and details regarding Other Services you have opted on your registered Email ID on T+1 Day. If declined, you'll be informed by email and text message.

Can I save my application and continue it later  
Yes, of course! All the information you've entered is regularly backed up to our servers. You may leave the app or close it at any point. When you return, you can resume from where you left off.

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Opening & activation of a bob World Digital SB Account generally takes T+1 day.

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Once the account is activated, you will receive Welcome mail on your registered Email ID along with your account details. The pdf file will be a password protected file which can be opened by inputting your PAN number.

I haven't received my welcome kit. What do I do?  
You will receive Welcome Kit only if you have applied for the same at the time of account opening. Otherwise you will receive Welcome letter on your mail.

How do I start transacting?  
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Once your account is active, you can log in to the Mobile Banking App by entering your Mobile number and one time MPIN. You will be prompted to change your MPIN.

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You can use your Debit Card credentials to register for Net Banking. You'll need your card number, expiry date, CVV and PIN.

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The Account opening is complementary and bank doesn't charge any fees for opening a bob World Digital SB Account.

How can I fund My Account.

You can fund your account by requesting fund collection using UPI ID. Alternatively you can deposit cash upto Rs. 2 Lakhs at Cash Deposit Machines available in e-lobby of the branches of bank of Baroda. You can also fund your Account Debit Card or Net Banking of another bank. You can also share your VPA/UPI ID for collecting the funds from a third party. You can also deposit Cash at branch counter if the amount to be deposited is Rs. 1 Lakh or more. You can also deposit clearing cheques in your Account in Cheque drop boxes

How much money can I deposit into my Savings account?

No such restriction in the account.

Can I get instant Debit? How do I apply for one?

bob World Digital SB Account brings you a Virtual Debit Card which can be used by you to shop online, pay bills, recharge or use 'Scan & Pay' at merchant outlets. Yes, you will be given the choice for availing virtual card while account opening.

How can I withdraw cash through my bob World Digital SB Account?

You can use card less withdrawal facility at any of the Bank of Baroda ATM by generating one time password transaction from your Mobile Banking. Per Day withdrawal limit is Rs 5000/. However Cash withdrawal can also be done using the Physical Debit Card if you have requested for same through Mobile banking.

Can I have a physical Debit Card/I don't have a physical card? How do I apply for one?

The request of Debit Card can be made through Digital channels (Mobile/Internet Banking) after opening of the account.

Which type of Debit card will be issued in my account? What will be charges/fee for Debit card?/Will I get complimentary Debit Card?/What will be maximum ATM withdrawal/Online spend limit through Debit Card. How many ATM withdrawals are free in a month?

Card Type and particulars	B3 PLUS Account	B3 EDGE Account	B3 ULTRA Account
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Debit card variant	VISA Classic Debit Card	VISA Platinum Debit Card
	VISA Debit Card	

Fee	Free for 1 Year thereafter chargeable @ Rs 150+taxes	Free for 1 Year thereafter chargeable @ Rs 250+taxes
	Free for 1 Year thereafter chargeable @ Rs 250+taxes	

Transaction limits	Rs 25000/- per day ATM withdrawal & Rs 50000/- per day online spends
	Rs 50000/- per day ATM withdrawal & Rs 2,00,000/- per day online spends
	Rs 50000/- per day ATM withdrawal & Rs 2,00,000/- per day online spends

Permissible count of ATM transactions Unlimited free transactions at any BOB ATM in India.

Other Bank ATM-3 complimentary ATM withdrawals at Metro centers and 5 complimentary at non metro centers.

Can I apply for Cheque book?/Will I get free cheque Book/Will I get cheque book in my Account.

No, Cheque book facility is not available for this account

What are the transaction limits in Mobile Banking (bob World)?

Per transaction / per day / per week / per month limits are as under:

Services	Min. Amount Per Transaction	Max. Amount Per Transaction	Max. Amount Per Transaction	Max. Amount Per Transaction	Max. Amount Per Transaction	Max. No. of Transactions
	Per Day	Per Day	Per Week	Per Month	Per Month	
Cash on Mobile	100	5,000	5,000	10,000	25,000	20
Fund Transfer- Self Linked	20	5	Unlimited	Unlimited	Unlimited	Unlimited
Fund Transfer - Third Party	20	5	50,000	1,00,000	2,00,000	5,00,000
Fund Transfer- IMPS/NEFT	20	5	50,000	2,00,000	5,00,000	15,00,000
Recharge, Bill payment, Quick Bill Pay , Registered Bill Pay	50,000	1,00,000	2,50,000	20	5	25,000
BobCards Credit Card Payment	20	5	50,000	1,00,000	1,00,000	2,50,000
Fixed Deposit	1000	Unlimited	Unlimited	Unlimited	Unlimited	20
Recurring Deposit	1000	Unlimited	Unlimited	Unlimited	Unlimited	20

Note : For DTH recharges Minimum transaction is Rs.20/-

What are the transaction limits in Internet Banking (Baroda Connect)?

Per transaction / per day limits are as under:

Fund Transfer Limit in Baroda Connect	Self-linked Account & Govt. Payments
Shopping Mall/Third Party A/c	
(Rs. Amount in Lakhs)	NEFT/RTGS
(Rs. Amount in Lakhs)	
Per Transaction	Unlimited
Daily Unlimited	10

How many beneficiaries can I add in a day in Internet Banking (Baroda Connect) for Funds transfer?

Per day maximum limit for adding beneficiaries is as under:

for NEFT/RTGS : 5

for Third party transfer (within bank) : 3

for IMPS : 2

Can I make investments with bob World Digital SB Account?

Yes, you can carry out investments through bob World Digital SB Account by using Insurance & Investment tab in M-Connect Plus app.

What kind of safety features does bob World Digital SB Account have?

Your security is extremely important to us, and we've gone to great lengths to ensure it. Within the bob World Digital SB Account app, we use two-factor authentication (2FA) - a combination of Login password and Transaction Password (M-Pin) to protect against malicious external parties. All transactions that you make are constantly monitored for fraud, and our systems and infrastructure are always updated to stay ahead of threats.

What is a FATCA declaration and why do I need to make one?

FATCA stands for the Foreign Account Tax Compliance Act. RBI requires us to collect a FATCA declaration from every customer who opens a savings bank account with us.

Why do I need to add a nominee to my account?/How can I add/modify nominee in my Account?

Adding a nominee to your account is the smart thing to do. In the unfortunate event of an accident or untimely death, the funds in your account will be transferred to your nominee quickly and easily.

How much interest can I earn?

Adding a nominee to your account is the smart thing to do. In the unfortunate event of an accident or untimely death, the funds in your account will be

transferred to your nominee quickly and easily.

Do I need to visit a branch after opening a bob World Digital SB Account?/Can I avail services of Branch ?

You need not visit a branch post account opening. Your bob World Digital SB Account lets you avail almost all our services online. However you may visit for

Cash deposit greater than or equal to Rs 1,00,000/-

Deposit of outward clearing cheque in Cheque Drop boxes.

Availing Retail Loans.

Availing Foreign Exchange transactions

Availing Locker Services

Closure of Account

Change of Address.

title: Terms And Conditions, content: Terms And Conditions

Definitions: Following words and expressions shall have the corresponding meanings -

Expressions Meaning

Account Any account at the Bank which has been registered for use via bob World app

Customer A person above the age of 15 years who hold an account in Bank of Baroda

Transaction PIN Personal Identification Number (password) for the Mobile Banking facility.

Login PIN Shall mean the Personal Identification Number for opening the Mobile Banking facility in the mobile phone.

Mobile Banking app - bob World app Shall mean Mobile Banking Services for the sake of brevity

WAP Wireless Application Protocol.

Bank Shall mean Bank of Baroda

Facility Mobile Banking facility provided to the customers

Mobile Phone number' Mobile number that has been given by the customer to register for the Facility.

Application Bank's Mobile Banking application activated through Bank's ATM or from internet banking or from the Base branch where the customer holds his account.

Base Branch Branch where the customer has his primary account

Applicability of Terms and Conditions

By using Mobile Banking app - bob World, the Customer thereby agrees to these Terms and Conditions, which form the contract between the Customer and Bank. bob World app application of the Bank shall be governed by such terms and conditions as amended by the Bank from time to time. These terms and conditions shall be in addition to and not in derogation of other terms and conditions relating to any account of the Customer and/or the respective product or the service provided by the Bank unless otherwise specifically stated.

General Business Rules Governing bob World app

The following Business rules will apply to the facility being offered by the Bank:

The Facility will be available to customers having a satisfactory running Savings/ Current/ Over Draft / Loan / Cash Credit account with the Bank.

Upper Limit for transactions: Per transaction upper ceiling per customer is revised periodically as per the prevailing Bank's policy. The current limit structure can be seen in FAQ section of the application.

Entering wrong Transaction PIN thrice will block the facility. Then customer would be required to un-lock using the "Unlock/Forgot Login PIN" option available on the Login page. In case customer does not remember his/her Transaction PIN, Transaction PIN can be generated as per the procedure laid down for the same.

Any change in the business rules of any of the processes will be notified on Bank's website bankofbaroda.in / www.bobworld.com , which will be construed as

sufficient notice to the customer.

Eligibility:

Account Type	Scheme/Mode of Operation	Rights
Savings (SB)	View/Transaction	
SELF, EITHER OR SURVIVOR, SOLE PROPRIETOR, ANY ONE OR SURVIVORS OR SURVIVOR, ANY ONE PARTNER, KARTA OF HUF, MINOR NATURAL GUARDIAN OPERATION BY GUARDIAN, View Only		
AUTHORISED SIGNATORY, MANAGING DIRECTOR, BOTH JOINTLY OR SURVIVOR, PRESIDENT AND SECRETARY JOINTLY, ALL PARTNERS JOINTLY, ANY ONE TRUSTEE, FORMER OR SURVIVOR, ANY ONE DIRECTOR, ALL JOINTLY OR SURVIVORS OR SURVIVOR, ANY THREE JOINTLY OR SURVIVORS OR SURVIVOR, ANY TWO JOINTLY OR SURVIVORS OR SURVIVOR, ANY TWO AUTHORISED SIGNATORIES, CHAIRMAN, ANY THREE PARTNERS, SECRETARY View + Transaction		
(Debit, Credit)		
Current (CA)		
Overdraft (OD)		
Loan (LAA)	View + Credit	
Cash Credit (CC)	View + Credit	
Term Deposits		
a. Fixed Deposit (FD)		
b. Recurring Deposit (RD)	Self	View + Credit
a. FD: open new FD by crediting amount from SB		
b. RD: Credit from SB at the time of opening new account + subsequent credits		
Public provident fund (PPF)	PPF account will be fetched based on the PAN number registered in Savings Account	View + Credit
Savings NRE/NRO (SB)	Scheme codes as per NRI guidelines issued from time to time	Self, E (or) S, A (or) S View + Transaction (Debit, Credit)
Term Deposits NRE/NRO		
a. Fixed Deposit (FD)		
b. Recurring Deposit (RD)	Scheme codes as per NRI guidelines issued from time to time	Self View + Credit
a. FD: open new FD by crediting amount from SB		
b. RD: Credit from SB at the time of opening new account + subsequent credits		
Loan NRE/NRO (LAA)	Accounts linked to the customer ID with mode of operation as Self, E (or) S, Anyone (or) Survivor	View
Note: In addition to above Relation Type will also be checked while fetching account in mobile banking. Bank, at its discretions, reserves the right to modify and/or discontinue any or all of the listed schemes/mode of operations or add new at any time without giving any notice.		

Accounts where mode of operation is "jointly" and accounts in the name of minor below the age of 15 years or where minor is a joint account holder are not eligible for bob World app.

Bank reserves the right to reject a Customer's application for bob World app without assigning any reasons.

Bank shall suspend the registration of any Customer if the facility has not been accessed by the Customer for three months or more.

If the facility has not been accessed for three months or more, the registration of the Customer will be cancelled.

Customer can request for termination of the facility by De- Registering through Bank's ATM / Base branch / Internet Banking/Contact Center of the account enabled for bob World app. The Customer shall remain accountable for all the transactions on the designated account made prior to confirmation of any such cancellation request.

It shall be the Bank's endeavour to give a reasonable notice for withdrawal or termination of the facility, but the Bank may at its discretion withdraw temporarily or terminate the facility, either wholly or partially, anytime without giving prior notice to the Customer.

The facility may be suspended for any maintenance or repair work for any breakdown in the Hardware/ Software for bob World app or any emergency or security reasons without prior notice and bank shall not be responsible if such an action has to be taken for reasons of security or emergency.

The services offered under the facility will be automatically terminated if the customer ID linked for the Mobile Banking Services is closed.

The services offered under the facility will be automatically terminated if the Mobile Number linked for the Mobile Banking Services is changed/modified/removed.

The Bank may also terminate or suspend the services under the facility without prior notice if the Customer has violated the terms and conditions laid down by the Bank or on the death of the Customer when brought to the notice of the Bank or when prohibited by law or an order by a court or Authority.

Usage of Facility:

By accepting the terms and conditions on the mobile phone while registering for the facility, the customer:

Agrees to use the bob World app for financial and non-financial transactions offered by the Bank from time to time.

Irrevocably authorizes the Bank to debit the Account which have been enabled for bob World app for all transactions / services undertaken using Transaction PIN.

Authorizes the Bank to map the account number, Customer ID and mobile phone number for the smooth operation of bob World app offered by the Bank and to preserve the mapping record in its own server or server of any third party and to use such data at its discretion for providing/enhancing further banking/technology products that it may offer.

Agrees that he / she is aware and accepts that facility offered by the Bank will enable him / her to transact using Transaction PIN within the limit prescribed by the Bank and the transaction being bonafide will not be disputed.

Agrees that transactions originated using the mobile phone are non-retractable as these are instantaneous / real time.

Understands and explicitly agrees that Bank has the absolute and unfettered right to revise the prescribed ceilings from time to time which will be binding upon him/her.

Agrees to use the facility on a mobile phone properly and validly registered in his / her name only with the Mobile Service Provider and undertakes to use the facility only through mobile number which has been given to register for the facility.

Agrees that the Bank is authenticating the Customer by his mobile phone number and Transaction PIN provided by the Customer and that such authentication would be sufficient for protection of the customer transactions. The customer is solely responsible for maintenance of the secrecy and confidentiality of the Transaction PIN without any liability to the Bank. The Bank at its discretion may adopt other authentication of electronic records and the same will be acceptable and binding on the customer.

Permissions: bob World application will require Phone and SMS permissions for activation of profile.

Miscellaneous

Customer shall be required to acquaint himself/herself with the process for using the facility and that he/she shall be responsible for any error made while using the facility.

Bank reserves the right to decide what services may be offered. Additions/deletions to the services offered under the facility are at its sole discretion. The instructions of the Customer shall be effected only after authentication under his/her Login PIN and Transaction PIN or through any other mode of verification as may be stipulated at the discretion of the Bank.

While it shall be the endeavour of the Bank to carry out the instructions received from the Customers promptly, it shall not be responsible for the delay / failure in carrying out the instructions due to any reasons whatsoever including failure of operational system or due to any requirement of Law. The Customer expressly authorizes the Bank to access his/her account information required for offering the services under the facility and also to share the information regarding his/ her accounts with the service provider/ third party as may be required to provide the services under the facility.

The transactional details will be recorded by the Bank and these records will be regarded as conclusive proof of the authenticity and accuracy of transactions. Customer hereby authorizes the Bank or its agents to send promotional messages including the products of the Bank, greetings or any other messages the Bank may consider from time to time.

Customer understands that the Bank may send rejection or cannot process the

request messages for the service request(s) sent by the Customer which could not be executed for any reason.

Bank shall make all reasonable efforts to ensure that the customer information is kept confidential but shall not be responsible for any inadvertent divulgence or leakage of Customer information for reasons beyond its control or by action of any third party.

Customer expressly authorizes the Bank to carry out all requests/ transactions purporting to have been received from his/ her mobile phone and authenticated with his/ her Transaction PIN. All payment transactions, initiated from the customer's mobile phone using his/her Transaction PIN, will be treated bonafide expressly authorizing the Bank to make the payment.

It is the responsibility of the Customer to advise the Bank of any change in his mobile number or loss/ theft of mobile phone by adopting the procedure laid down by the Bank for the purpose.

Telecom Service provider of the customer may levy charges for each SMS / GPRS and the Bank is not liable for any dispute that may arise between telecom service provider and the Customer.

For Bill payments done through Quick Bill Payment/Registered Bill Payment/ Scan to Pay etc., make the payment at least 5 working days prior to the due date to avoid late payment charges.

Disputes: Register all the complaints related to Financial/Non-Financial services in Mobile Banking by visiting "Complaints & Feedback" option provided in the application or by visiting Bank's website. This will ensure tracking of customer's complaint centrally and its resolution within the TAT (Turnaround Time).

Fee structure for the Facility:

At present, Bank does not charge any fee for offering this Mobile Banking Facility. Bank reserves the right to charge the Customer fee for the use of the services provided under the facility and change the fee structure at its discretion. Display of such charges on Bank's website would serve as sufficient notice and the same is binding on the customer.

Accuracy of Information:

It is the responsibility of the Customer to provide correct information to the Bank through the use of the facility or any other method. In case of any discrepancy in information, the Customer understands that the Bank will not be in any way responsible for action taken based on the information. Bank will endeavour to correct the error promptly wherever possible on a best effort basis, if the customer reports such error in information.

Customer understands that the Bank will try, to the best of its ability and effort, to provide accurate information and shall not hold the Bank responsible for any errors or omissions that may occur due to reasons beyond the control of the Bank.

Customer accepts that the Bank shall not be responsible for any errors which may occur in spite of the steps taken by the Bank to ensure the accuracy of the information and shall not have any claim against the Bank in the event of any loss/damage suffered as a consequence of an inaccurate information provided by the Bank.

Responsibilities and obligations of the customer

The Customer will be responsible for all transactions, including fraudulent/erroneous transactions made through the use of his/ her mobile phone, SIM card and Transaction PIN, regardless of whether such transactions are in fact entered into or authorized by him/ her or not and the customer will be responsible for the loss/damage, if any suffered.

The Customer shall take all steps possible to ensure that his/her mobile phone is not shared with anyone and shall take immediate action to de- register from bob World app as per procedure laid down in case of misuse/ theft/loss of the mobile phone or SIM card.

The Customer will use the services offered under facility using the Transaction PIN in accordance with the procedure as laid down by the Bank from time to time. The Customer shall keep the Login PIN and Transaction PIN confidential and will



not disclose these to any other person or will not record them in a way that would compromise the security of the services.

It will be the responsibility of the Customer to notify the Bank immediately if he/ she suspect the misuse of the Transaction PIN. He will also immediately initiate the necessary steps to change his Transaction PIN.

If the mobile phone or SIM is lost, the customer must immediately take action to de-register from bob World app at any of the Bank's ATM/ Base branch/Internet Banking/Bank's Toll free Number for the account enabled for bob World app.

The Customer accepts that any valid transaction originating from the Customer ID and / or registered mobile phone number shall be assumed to have been initiated by the Customer and any transaction authorized by the Transaction PIN is duly and legally authorized by the Customer.

The Customer shall keep himself/herself updated with regard to any information/ modification relating to the services offered under the facility which would be publicized on the websites and at the branches and would be responsible for the same.

The Customer shall be liable for all loss on breach of the Terms and Conditions contained herein or contributed or caused the loss by negligent actions or a failure to advise the Bank immediately about any unauthorized access in the Account.

The Customer shall be liable and responsible for all legal compliance and adherence of all commercial terms and conditions in respect of the mobile connection/SIM card/mobile phone through which the facility is availed and the Bank does not accept/ acknowledge any responsibility in this regard.

Bank shall not accept any Stop Payment instructions, once the transaction amount and the beneficiary account are keyed in and authorized by the Customer.

The Customer is advised to be prudent in downloading content through blue-tooth and ensure that proper anti-virus software is used from time to time to remove malware residing in the hand-set.

Disclaimer:

The Bank, when acting in good faith, shall be absolved of any liability in case:

The Bank is unable to receive or execute any of the requests from the Customer or there is loss of information during processing or transmission or any unauthorized access by any other person or breach of confidentiality due to reasons beyond the control of the Bank

There is any kind of loss, direct or indirect, incurred by the Customer or any other person due to any failure or lapse in the facility which are beyond the control of the Bank.

There is any failure or delay in transmitting of information or there is any error or inaccuracy of information or any other consequence arising from any cause beyond the control of the Bank which may include technology failure, mechanical breakdown, power disruption, etc.

There is any lapse or failure on the part of the service providers or any third party affecting the said facility and that the Bank makes no warranty as to the quality of the service provided by any such service provider. The Bank, its employees, agent or contractors, shall not be liable for and in respect of any loss or damage whether direct, indirect or consequential, including but not limited to loss of revenue, profit, business, contracts, anticipated savings or goodwill, loss of use or value of any equipment including software, whether foreseeable or not, suffered by the Customer or any person howsoever arising from or relating to any delay, interruption, suspension, resolution or error of the Bank in receiving and processing the request and in formulating and returning responses or any failure, delay, interruption, suspension, restriction, or error in transmission of any information or message to and from the telecommunication equipment of the Customer and the network of any service provider and the Bank's system or any breakdown, interruption, suspension or failure of the telecommunication equipment of the Customer, the Bank's system or the network of any service provider and/or any third party who provides such services as is necessary to provide the facility.

The Bank will not be responsible if Bank's mobile banking application is not compatible with/ does not work on the mobile handset of the Customer.

Indemnity:

In consideration of the Bank providing the facility, the Customer agrees to

indemnify and hold the Bank harmless against all actions, claims, demands proceedings, loss, damages, costs, charges and expenses which the Bank may at any time incur, sustain, suffer or be put to as a consequence of or arising out of or in connection with any services provided to the Customer pursuant hereto. The Customer shall indemnify the Bank for unauthorized access by any third party to any information/instructions/triggers given by the Customer or breach of confidentiality.

Privacy Policy(bob World Application) :  
For detailed Privacy policy, Click Here  
title: Board of Directors, content: Board of Directors:

Shri Debadatta Chand  
Managing Director & CEO – Bank of Baroda  
Shri Debadatta Chand assumed charge as Managing Director & CEO of the Bank on 1st July, 2023. Shri Chand has over 29 years of experience in the banking & financial services industry.

Shri Chand served as the Executive Director at Bank of Baroda prior to his appointment as MD & CEO of Bank of Baroda. He was managing Corporate & Institutional Credit, Corporate & Institutional Banking, Treasury & Global Markets, Mid-Corporate Business and Trade & Foreign Exchange. In addition, he also successfully oversaw the International Banking Business, Domestic Subsidiaries/ Joint Ventures, Wealth Management, Capital Markets, NRI Business as well as key platform functions such as HRM, Finance & Planning, Risk Management, Audit & Inspection, Credit Monitoring, Collections, Legal, Compliance, Learning & Development, Disciplinary Proceedings, Information Security and Estate Management & Security at the Bank.

Shri Chand began his career in 1994 as an Officer at Allahabad Bank and later worked as a Manager at the Small Industries Development Bank of India (SIDBI) from 1998 to 2005. In 2005, he joined Punjab National Bank (PNB) as Chief Manager and steadily progressed to the position of Chief General Manager. During his over 15-year tenure at PNB, he held various positions, including Head of the Zonal Audit Office in Patna, Circle Head of the Bareilly Circle, Head of Integrated Treasury Operations, and Head of the Mumbai Zone. He has served on the Boards of PNB Principal Mutual Fund and SWIFT India Pvt. Ltd. as nominee director of Punjab National Bank.

Shri Chand is Chairman on the Boards of BOB Capital Markets Ltd., IndiaFirst Life Insurance Co. Ltd, BOB Financial Solutions Limited, Bank of Baroda (Tanzania) Ltd., and Bank of Baroda (Kenya) Ltd. and member on the Board of National Insurance Company Ltd. and Bank of Baroda (Uganda) Ltd. He is member on the Governing Board of National Institute of Bank Management (NIBM), General Body of Management Development Institute (MDI) Society, Gurgaon and Governing Council of the Indian Institute of Banking & Finance (IIBF). Earlier, he served on the Board of India Infradebt Limited.

Shri Chand holds a B. Tech. degree, an MBA and CAIIB qualification. Additionally, he has a PG Diploma in Equity Research and is a Certified Portfolio Manager.

Executive Directors:

Shri Lalit Tyagi: Executive Director  
Shri Lalit Tyagi, having started his career as Probationary Officer in Bank of Baroda in 1996, has over 28 years of rich experience in various spectrum of commercial banking, particularly in Corporate Finance, Risk Management, International Banking and Administrative Roles. He has been an operational banker having vast experience of working in different branches/ offices in India and abroad, including two stints in Bank's overseas operations; viz. Brussels, Belgium and New York, USA.

He has successful experience of leading Bank's important units such as Regional

Head of Bangalore Region, General Manager & Branch Head of Bank's largest Corporate Financial Services Branch, Mumbai and Chief General Manager (Chief Executive) of Bank's largest overseas territory US Operations, New York.

Prior to his appointment as Executive Director of Bank of Baroda on 21st November 2022, he was the Chief Executive of Bank's US Operations, New York. He has also served as Director in Canbank Computer Services Ltd. (CCSL - a wholly owned subsidiary of Canara Bank) and Non-Executive Chairman of Bank of Baroda (Guyana) Inc. in the past. Currently he is serving as Nominee Director in BOB Capital Markets Ltd, India Infradebt Ltd, Bank of Baroda (Uganda) Ltd and Bank of Baroda (UK) Ltd.

As Executive Director in Bank of Baroda, he currently looks after Corporate & Institutional Banking, Treasury & Global Markets, Mid-Corporate Business, International Banking, Domestic Subsidiaries/ Joint Ventures.

In the past, he had also overseen the key platform functions such as Compliance, Risk Management, Audit & Inspection, Credit Monitoring, Collections, Legal and HRM.

Shri Tyagi is known for his leadership and motivational skills.

He has Post Graduate Diploma in Banking & Finance (PGDBF) from National Institute of Bank Management (NIBM), Pune and is also a Certified Associate of Indian Institute of Bankers. He has been identified as one of Public Sector Bankers by Bank's Board Bureau (now known as Financial Services Institutions Bureau) for future leadership roles.

Shri Sanjay Vinayak Mudaliar  
Executive Director

Shri Sanjay Vinayak Mudaliar, Executive Director, Indian Overseas Bank has taken charge as Executive Director of Bank of Baroda w.e.f. 31st January, 2024.

He is a Post Graduate in Science and Technology and a Certified Project Management Practitioner from London. Prior to joining Bank of Baroda as Executive Director, Shri Mudaliar was associated with Indian Overseas Bank at their Central Office, Chennai. Earlier, he was holding the position of Chief Technology Officer of Bank of Baroda's Global Operations spanning across 18 countries.

He is a seasoned banker with career spanning over 30 years across industries and financial institutions. Of these, for 25 years he was associated with Bank of Baroda in various capacities across the country and in the United Kingdom.

With his techno-functional knowledge, he contributed immensely in various working groups/committees on product innovation and process refinement. He has also been part of a number of key industry initiatives on Banking Technology. He had been Nominee Director in 5 companies of Bank of Baroda / subsidiaries in India and abroad.

He is analytical, sincere and demonstrates positive approach to the changing requirements. He is an avid traveller, serious reader and has been practicing long distance walking.

Shri Lal Singh  
Executive Director

Shri Lal Singh joined Bank of Baroda as an Executive Director on October 9, 2023.

He started his career as a Rural Development Officer in Union Bank of India in 1990. As a career banker, he has 33 years of deep and distinguished experience including MSME Credit, Corporate Finance, Rural and Agri Business, and Human

## Resource Development.

As the Zonal Head, he has successfully spearheaded large and prestigious zones such as Varanasi, Lucknow, Chennai as well as Regions such as Mumbai West and Udaipur (Rajasthan). Shri Singh has diverse experience across Metro Urban Semi-Urban Rural (MUSR) locations, and has led exponential growth as Regional Head and Branch Head across Rajasthan, Gujarat, Maharashtra and UP.

Post amalgamation of Andhra Bank and Corporation Bank with Union Bank of India, he led the business transformation of the Bank's MSME, Rural and Agri Business. In Shri Singh's last assignment, he was the Chief General Manager for the Bank's strategic HR function. He directly led the Bank's flagship project, Union Prerna, establishing a new performance culture, succession planning and improving talent engagement with the 75,000+ employees of the Bank. Under his leadership, the HR function has won 12+ awards from leading global organisations, and an ISO certification for digital and data enablement. He has also anchored the setup of an advanced L&D unit, through the creation of a rich learning ecosystem to build market-ready skills in employees.

Shri Singh has served multiple board and leadership level positions. He was the Chairman of the Sub Committee of the State Level Bankers' Committee, Uttar Pradesh for Credit Deposit Ratio and Bringing Green Revolution to Eastern India (BGREI). He was a nominee director on the board of the UP Industrial Consultants Limited (UPICO), M/s. Nab Samruddhi Finance Ltd (subsidiary of NABARD), PSB Alliance Pvt. Ltd., Supervisory Board of India Micro Finance Equity Fund (SIDBI), Trustee on the Governing Board of Indian Institute of Bank Management (IIBM), Guwahati and also Union Bank of India Social Foundation Trust (UBSFT) for Corporate Social Responsibility as well as Union Bank of India's Employees Trust for Pension, Provident Fund and Gratuity.

Shri Singh is known for his people development, team building and motivation, and customer engagement skills.

He is a Post Graduate in Agricultural Sciences, Certified Associate of Indian Institute of Bankers (CAIIB) and has completed a Diploma in Treasury, Investment and Risk Management (DITIRM), AMFI & CeBA. He has a Certification in Micro Finance, and has attended the Global Strategy & Leadership Program at UVA Darden School of Business - Virginia USA & ISB, Hyderabad. He was part of the 1st batch of senior executives selected by Banks Board Bureau (now FSIB) for the Leadership Development Program organised by IIM Bangalore and Egon Zehnder International Pvt. Ltd.

## Directors:

Shri Mukesh Kumar Bansal  
Director

Sh. Mukesh Kumar Bansal is an officer of Indian Administrative Service (2005 batch). He is presently working as Joint Secretary in the Department of Financial Services, Ministry of Finance, Government of India.

Sh. Bansal is a Commerce graduate and also an MBA from the Sloan School of Management, Massachusetts Institute of Technology, USA. He has also completed his MA Economics from IGNOU.

Prior to his posting as Joint Secretary, Department of Financial Services, Ministry of Finance in October, 2022 he worked as Private Secretary to Hon'ble Minister of Agriculture and Farmers Welfare, Govt. of India, from March, 2020 to October, 2022).

Before being deputed to the Government of India, Sh. Bansal held various key positions in his Cadre State of Chattisgarh. He had worked as CEO, Zila Panchayat, North Bastar Kanker, Commissioner Municipal Corporation, Bilaspur. He

worked as Collector & District Magistrate in three districts namely Kabirdham, Raigarh & Rajnandgaon from 2011 to 2017. He was Special Secretary to Honble Chief Minister Chhattisgarh from 2017 to 2018 and at that time he also held additional post of CEO, Naya Raipur Development Authority. He had also worked in different departments namely Agriculture, Tribal Development, Rural Industries as Special Secretary.

Smt. Parvathy V Sundaram  
Director

Smt. Parvathy V Sundaram has been appointed as the RBI Nominee Director on the Board of the Bank vide Government of India notification dated 13th April, 2021 under section 9 of the Banking Companies (Acquisition and Transfer of Undertaking) Act.

Smt. Parvathy V Sundaram started her career as a commercial banker and after a 2 year stint moved over to the Reserve Bank of India in March 1984 and worked in various capacities in almost all major departments of the RBI in over 5 centres. She was deputed as RBI's nominee in a few bank boards and international working groups/ committees. She served as the Executive Director in charge of the Currency Management and Legal Departments of the Reserve Bank of India and superannuated from the RBI in November 2019.

Some of her assignments in the areas of Central Banking Regulation and supervision included:

Direct oversight of the Asset Quality Review undertaken by the RBI in 2015-17 including planning and execution of the review, quality assurance, vetting and validation of findings, provision crystallisation and conveyance, discussions with top management of the banks, capital assessment, scenario analysis, review of representations and impact estimation.

Migration of all banks to Risk Based Supervision and ensuring periodic improvements in the model to capture regulatory and systemic changes, developing a Small Bank Variant Model for small foreign banks with focus on niche operations and improving processes and skills for supervision, .

Overseeing the framing, fine-tuning and finalisation of the revised PCA guidelines for banks

She was a member in the Internal Study Group of the RBI to Review the Working of the Marginal Cost of Funds based Lending Rate (MCLR) System and a member of the High Level Task Force constituted by RBI for evaluating the need for establishing a Public Credit Registry in India.

Shri Ajay Singhal  
Director

Mr Singhal has been nominated by the Central Government as an Independent Director w.e.f. 21st December 2021 for a period of 3 years.

Mr Singhal is engaged in the profession of Chartered Accountancy. He had also passed the LLB examination from the Jiwaji University, Gwalior. During last 20 years his areas of specialization includes Audit, Taxation, Banking & Finance, etc.

Mr Singhal has served as a Chairman of Gwalior Branch of CIRC of Institute of Chartered of India in the year 2016-17. Mr Singhal also served as an Independent Director in the Balmer Lawrie Investment Ltd. (A Government of India Enterprise under Ministry of Petroleum) from Aug 2018 to July 2021 and also chaired the Audit Committee of the Board. Mr. Singhal was also an Executive Council Member of Barkatullah University, Bhopal appointed by the Hon'ble Governor of Madhya Pradesh. He is also associated with various social & commercial organizations. He is an Executive Member of Madhya Pradesh Chamber of Commerce & Industries Gwalior.

Mr Singhal has taken part in various National Level seminars & conferences on Law, Banking, Chartered Accountancy and other associated areas and have interest

in training & motivating the down trodden class of the society.

Shareholder Director:

Shri Alok Vajpeyi  
Director

Shri Alok Vajpeyi's career in financial services and governance spans nearly 40 years across UK, Asia and India in global capital markets, investment and wealth management and later as a successful entrepreneur.

He has worked with EY in London and held senior positions in global institutions such as Swiss Bank Corporation in London and Asia, Barclays Bank in Asia and India, DSP Merrill Lynch, DSP Blackrock and Daiwa in India. He founded and successfully sold in 2009 - Dawnay Day AV, a large diversified financial services business. He has worked closely with Indian regulators such as SEBI, AMFI, RBI and Exchanges - BSE and NSE - in various capacities and committees, and as External Adviser to DIT (UK Government) Government in India on Fintech.

Since 2012 Shri Alok Vajpeyi continues to be a Strategic Advisor, Entrepreneur, Investor and Board Director across a diverse set of companies and also relishes mentoring select individuals. He recently acquired control of Conscious Food Ltd, a leading organic food company in India, and in addition his current interests are largely in the financial, FMCG and technology sectors.

He sits on the Boards of M/s. AV Advisory Private Limited, M/s. Avendus Capital Public Markets Alternate Strategies LLP, M/s. Conscious Food Private limited, M/s. Digital Gold India Private Limited, M/s. Institutional Investor Advisory Services (IIAS), M/s. Littlemore Innovation Pte Limited and M/s. Sula Vineyards Pvt. Ltd. He was on the Board of M/s. IndiaFirst Life Insurance Company Limited, from which he resigned just prior to being appointed to the Board of Bank of Baroda in July 2021, as the Bank is parent and a major shareholder in the company.

Born in 1960, Shri Alok Vajpeyi is an Associate Member of the Institute of Chartered Accountants in England & Wales, having received a BSc (Econ) degree specializing in International trade & development, from the London School of Economics.

Smt. Nina Nagpal  
Director

Smt. Nina Nagpal has joined as a Director on our Board w.e.f. 24th December, 2023 representing shareholders of the Bank for a period of -3- years.

Prior to joining the Bank of Baroda Board, she was the Managing Director & CEO of Citicorp Finance India Ltd (CFIL), a Non-Bank Finance Company (NBFC) of Citigroup.

She was also a Nominee Director on the Board of India Infra Debt Limited (IIDL).

Prior to joining Citigroup in 2014, Smt. Nina Nagpal was the Managing Director and Country Chief Operating Officer of Morgan Stanley India and the CEO of its NBFC. Earlier, she was part of the leadership team at OTC Exchange of India, India's first electronic stock exchange. She also worked with the United States Agency for International Development (USAID), where she conceptualized and documented a USD 20 MM US-India bilateral project aimed at the institutional development of the Indian securities markets.

She had been on several regulatory, industry committees and Boards. She is a seasoned financial services industry professional with experience across advisory, project management, capital markets, investment and commercial banking.

Smt. Nagpal did her Graduation in Economics from University of Delhi, Lady Shriram College, Delhi and Masters in Business Economics from University of

Delhi. She also did her Post Graduate Research Work in International Development Finance at American University, Washington DC, USA.

title: Banking Mantra, content: Buy a brand-new two-wheeler & zoom ahead in life

title: Boost Your Tax savings with ELSS, content: An ELSS FUND or EQUITY LINKED SAVING SCHEME (ELSS) as the name suggests invests its corpus in equity & equity related instruments and comes with a lock-in period of 3 years whilst offering tax exemption of up to Rs. 1,50,000 from your annual taxable income under section 80C of the income tax act.

title: Key Features of ELSS, content: Mutual Fund Investments are subject to market risks, read all scheme related documents carefully. The information provided is generic in nature and is for informational purpose only. Please consult your financial advisor before taking any decision.

title: Popular Infographics, content: The contents of this article/infographic/picture/video are meant solely for information purposes and do not necessarily reflect the views of Bank of Baroda. The contents are generic in nature and for informational purposes only. It is not a substitute for specific advice in your own circumstances. Bank of Baroda and/ or its Affiliates and its subsidiaries make no representation as to the accuracy; completeness or reliability of any information contained herein or otherwise provided and hereby disclaim any liability with regard to the same. The information is subject to updation, completion, revision, verification and amendment and the same may change materially. The information is not intended for distribution or use by any person in any jurisdiction where such distribution or use would be contrary to law or regulation or would subject Bank of Baroda or its affiliates to any licensing or registration requirements. Bank of Baroda shall not be responsible for any direct/indirect loss or liability incurred by the reader for taking any financial decisions based on the contents and information mentioned. Please consult your financial advisor before making any financial decision.

title: Leave a Comment, content: Thanks for submitting your details.

title: Public Provident Fund (PPF): A Secure Tax-Saving Investment for Long-Term Growth, content: nan

title: Subscribe to our Newsletter, content: Copyright © 2021 Bank of Baroda. All rights reserved

title: Please Select Constitution, content: You are being redirected to the Pension Saarthi web portal

title: Do you want to proceed ?, content: This is to inform you that by clicking on continue, you will be leaving our website and entering the website/Microsite operated by Insurance tie up partner. This link is provided on our Bank's website for customer convenience and Bank of Baroda does not own or control of this website, and is not responsible for its contents. The Website/Microsite is fully owned & Maintained by Insurance tie up partner.

title: Banking Mantra, content: Buy a brand-new two-wheeler & zoom ahead in life

title: Building a League of Allies for Your Portfolio, content: Planning for your financial goals can be an extended and complex journey. There are many angles to take care of, so having a bunch of multi-faceted 'allies' can prove useful. Here are FIVE allies to include in your investment journey.

title: FD – The Reliable Ally, content: Fixed Deposits offer stability and predictable returns, making them a trustworthy choice for low-risk investments.

title: SIP – The Growth Ally, content: SIP (Systematic Investment Plan) fosters financial growth through regular, disciplined investment in diverse assets, compounding wealth over time.

title: NPS – The Post-retirement Ally, content: NPS (New Pension Scheme) is a secure, post-retirement ally. It offers tax benefits, multiple investment options, and steady income for a worry-free future.

title: Health Insurance – The Healing Ally, content: If you want crucial, life-saving medical coverage, peace of mind, and access to healthcare for a healthier future, you must buy health insurance early in your career.

title: Life Insurance – The Dependable Ally, content: Life insurance is your dependable financial ally, that provides security and support for you and your loved ones.

title: Popular Infographics, content: The contents of this article/infographic/picture/video are meant solely for information purposes and do not necessarily reflect the views of Bank of Baroda. The contents are generic in nature and for informational purposes only. It is not a substitute for

specific advice in your own circumstances. Bank of Baroda and/ or its Affiliates and its subsidiaries make no representation as to the accuracy; completeness or reliability of any information contained herein or otherwise provided and hereby disclaim any liability with regard to the same. The information is subject to updation, completion, revision, verification and amendment and the same may change materially. The information is not intended for distribution or use by any person in any jurisdiction where such distribution or use would be contrary to law or regulation or would subject Bank of Baroda or its affiliates to any licensing or registration requirements. Bank of Baroda shall not be responsible for any direct/indirect loss or liability incurred by the reader for taking any financial decisions based on the contents and information mentioned. Please consult your financial advisor before making any financial decision.

title: Benefits of buying a car in the festive season, content: The festive season is considered to be very auspicious for embarking on new beginnings. Therefore, buying a car during such times is said to bring in positive energy and prosperity.

title: Car loan benefits while buying a new car, content: Before you plan to buy a car, you need to have a budget in mind and know how you are going to finance it. If you are looking to take a car loan, then one of the best car loan tips that anyone can give you is to plan your purchase during festivals,

such as Diwali. During festivals, car dealers are known to partner with banks to offer some of the most attractive interest rates on car loans.

title: Car loan advantages, content: Taking a car loan is one of the easiest ways to finance the vehicle of your dreams. These days, car loan application processes are quick, effortless and require minimal documentation. If you plan to foreclose your loan, you do not need to pay foreclosure

charges or pre-payment penalties. Additionally, some banks are known to offer added benefits, such as a good car loan interest rate, to existing home loan borrowers with good credit history.

title: Tax benefit on car loan, content: Did you know that if you are self-employed, you can actually save on taxes with a car loan? All you need to show is that your car is used for business purposes. In this case, the interest payment is calculated as a business expense. You can then claim

a tax deduction under Section 80C of the Income Tax Act. However, salaried employees cannot avail of this provision as cars are considered as luxury items in this case.

title: How to pick the right car?, content: Before you zero in on your choice of car, you need to gauge whether buying a vehicle is a practical option for you and your family. While the car should suit your needs, you should not also compromise on your dreams. Here are a few parameters that

will help you decide the right car model for you:

title: Car category:, content: Finally, choose between manual and automatic models to suit your comfort.

title: Car loan checklist, content: Once you have finalised the type of car you prefer, you must consider the financing options. Here is a quick car loan guide to help you with your car purchase:

title: Credit score, content: Your car loan eligibility depends on various factors. These include your current income, the car value that you intend to buy and an assessment of your repayment capability

title: Documents required for car loan, content: If you fit the eligibility criteria for a car loan, the next stage is to check if you have your documentation in place. You will need to provide the following mandatory documents, which will be verified by the lender:

title: The down payment, content: Banks generally finance 90% of the on-road price of the car. You need to figure out how you will arrange to finance the remaining part, which is the down payment. Remember that a higher down payment will help reduce the overall loan amount. If your

loan amount is lower, your financial burdens too become lighter.

title: Car loan interest rates, content: Car loan interest rates start at 7.00% per annum and are calculated on the daily reducing balance. You can avail of a loan of up to Rs. 500 lakhs ( Rs.3.00 Crore for Individuals and Rs.5.00 Crore for Corporates )

title: Car loan tenure, content: The tenure to repay your car loan generally ranges from 12 months to 84 months. If you opt for a shorter tenure, you will



end up paying higher EMI amounts. Shorter tenures reduce the interest costs. So, a shorter tenure will help you pay off your loan sooner at a lower cost.

title: Conclusion : car loan, content: Buying a car may be a dream for you right now and the right car loan can make this dream a reality. Make sure to talk to your lender about how you can easily finance your favourite car today. Bank of Baroda offers easy and hassle-free car loans. Get in touch with us today.

title: Bank of Baroda Lowers Home Loan Interest Rate, content: On the other hand, if you had applied for a loan with the same loan amount and tenure at the old rates, you would have had to pay a minimum interest rate of 6.85% p.a. Your EMI payment, in this case, would have been Rs.32,763.

title: Lost your job due to Covid 19? Here's how to pay your home loan EMIs, content: Home loans are typically of high value and result in fixed obligations for long period of time in the form of EMI payments. For many individuals, a significant chunk of the monthly salary goes towards

title: Insurance tie up partner, content: The use of any of the Insurance's tie up partners website is subject to the terms of use and other terms and guidelines, if any, contained within tie up partners website.

title: #EkForeverRishta - Our Commitment to Customers

, content: #BankofBaroda starts #2021 with a precious and priceless relation with its customers. The story #EkForeverRishta revolves around the Bank's significance, philosophy & commitment towards the customers. Watch the video to know more To stay updated with the latest updates and banking services, follow us on our official social media channels:

title: Banking Mantra, content: Buy a brand-new two-wheeler & zoom ahead in life

title: Table of Content, content: How to Calculate PPF Maturity Amount Online?

title: How to Calculate PPF Maturity Amount Online?, content: With the dual benefits of saving taxes and accumulating retirement funds, PPF remains a preferred savings method. An investor needs to open an account under this scheme to derive these benefits.

title: The main Features of PPF are:, content: Investment amount: PPF account can be opened with a minimum amount of Rs. 500. The investor can invest up to Rs.1,50,000 annually. The investment can be a lump sum or instalments over 12 months. Any investment above the limit will not be eligible for interest.

title: Investment amount, content: PPF Maturity time: The minimum tenure for the PPF account is 15 years which can be extended in blocks of 5 years if the investor wishes to. The account can be retained indefinitely after the PPF maturity date without any further deposit to accrue interest.

title: PPF Maturity time, content: Frequency: Once the account is opened, the investor must make deposits at least once a year for 15 years.

title: Frequency, content: Interest Rate: The rate of interest is announced by the Government for every quarter. Currently, the deposits in the account can accrue interest of 7.1% p.a.

title: Interest Rate, content: Joint Account: The PPF account has to be opened in an individual account holder's name; opening in joint names is not permissible.

title: Joint Account, content: Minimal Risk: Since the Government backs the PPF account, the returns are assured and the risks minimized. The PPF account also ensures complete capital protection.

title: Minimal Risk, content: Fully exempt: The interest and PPF account maturity proceeds are exempted from tax.

title: Fully exempt, content: Tax deduction: The deposits made to the PPF account are eligible for tax deduction under section 80C of the Income Tax Act of 1961.

title: Tax deduction, content: Ease of account opening: The PPF account can be opened at almost all banks and post offices.

title: Ease of account opening, content: Also Read - Step by Step Guide on How to Open a PPF Account

title: Also Read - Step by Step Guide on How to Open a PPF Account, content: The rates are revised every quarter. For the quarter April-June 2023, the rates have remained unchanged at 7.1%p.a. The interest is computed on the lowest balance between the 5th and last days of the month. So the best time to invest a lump sum amount will be before the 5th of the month.

title: PPF Interest: Compounding, content: PPF interest is computed monthly and compounded annually. The interest is credited annually to the account on the 31st of March.

title: PPF Interest: Formula, content: The formula for the calculation of interest is as follows:

title: PPF Maturity Time, content: The PPF maturity period is 15 years, so does it mean that the maturity proceeds will be received 15 years from the account opening date? The answer is No! The maturity proceeds will be received on completion of 15 years from the end of the financial year the account is opened.

title: PPF Maturity: Calculation of Maturity Amount, content: Maturity Amount = Principal + Interest Compounded Annually

title: Example, content:  $F = P \left[ \frac{(1+i)^n - 1}{i} \right]$  ;  $F = 1,20,000 \left[ \frac{\{(1+0.071)^{15} - 1\}}{0.071} \right] \times (1+0.071) = \text{Rs. } 32,54,569.$

title: PPF Maturity Calculator: Meaning, content: Calculating the returns on a particular investment over a long period of 15 years may not be doable for everyone. Hence a PPF calculator is handy when an investor evaluates various investment options.

title: PPF Maturity Calculator: Steps to Use, content: PPF maturity calculators are available online and are simple to use; however, if an investor is new to online calculation, they can follow the step-by-step procedure mentioned here below:

title: Frequently Asked Questions on PPF Maturity Calculator, content: 1.

What is the best time to invest in a PPF account to maximize your returns?

title: 1. What is the best time to invest in a PPF account to maximize your returns?, content: The best time to invest in the PPF account is before the 5th of the month, as the interest is computed on the lowest balance between the 5th of the month and the end of the month.

title: 2. How much PPF Amount will I get after 15 years?, content: The PPF amount you will get at maturity will be the sum of the total deposits and the interest compounded annually over 15 years. So say you invest Rs. 500 at 7.1% for 15 years, you will get Rs.13, 562, which is  $\text{Rs.} 500 \times 15 = \text{Rs.} 7500$  total deposit + Rs.6062 as interest.

title: Know the eMandate Meaning, Benefits, Eligibility & Process, content: In today's digital world, convenience is the key. People are looking for ways to simplify their lives, and technology is playing a significant role in making that happen. One such example is the eMandate, which has revolutionized the way recurring payments are made in India.

title: Complete Guide to Public Provident Fund (PPF) Account, content: The "PPF" in full form in banking, stands for Public Provident Fund, a popular long-term savings and investment instrument in India. This government-backed scheme enables individuals to build a secure retirement corpus or meet other financial goals while enjoying tax benefits under Section 80C.

title: Insurance tie up partner, content: The use of any of the Insurance's tie up partners website is subject to the terms of use and other terms and guidelines, if any, contained within tie up partners website.

title: Car Loan EMI Calculator

, content: Car is no longer a luxury when you consider the work pressure, long hours in the office and, unpredictable public transport. To buy a car with your savings makes little sense, instead, take a loan and repay in fractions with monthly manageable EMIs. Use a car loan EMI calculator to know the exact amount you can repay comfortably. Understand the calculation process and all that you should know about EMI calculations.

title: Car Loan Amortization Schedule

, content: If you are planning to buy a car, using a car loan amortization schedule shows foresight being an EMI chart for car loan. Whether a new car or a used one, the EMI car loan calculator can help you make an informed decision. The calculator will provide pertinent information related to yearly repayment during the loan tenure. The interest rate, and the total cost of the car, including the fee and the taxes, can be calculated with the help of the car loan EMI calculator online. Try out different loan term combinations in 7 years to ascertain how much in down payment will ease your monthly repayment.

title: How is Car Loan EMI Calculated?

, content: The Equated Monthly Instalment (EMI) includes the principal amount and interest. Follow the formula  $EMI = \frac{P \times R \times (1+R)^N}{[(1+R)^N - 1]}$ . The EMI is fixed through the loan tenure and repaid monthly.

You can use the car loan EMI calculator online or calculate manually using the following formula.

$$P \times R \times (1+R)^N / [(1+R)^N - 1]$$

P = Principal amount of the loan

R = Rate of interest

N = Number of monthly instalments

Verify your calculations from the car loan EMI calculator.

title: Features & Benefits of Bank of Baroda Car Loan EMI Calculator

, content: EMI calculator for car loan Bank of Baroda is attractive and affordable.

The interest rate is the low

Low-interest rates enable affordable EMI

You can complete the repayment within 5-years

The bank offers to finance for up to 90%

Keeps documentation process to a minimal

Foreclosure charges are nil

Loan processing time is minimal

Quick disbursal of the loan amount

title: How to use the Bank of Baroda Car Loan EMI Calculator Online?

, content: The online car loan EMI calculator is quite simple. Aiding quick calculation, you will find three scroll bars if you are using the car loan EMI calculator on the BOB website. Once you have decided on the car model, you know the exact amount that you are targeting. The three bars include the Amount, Rate of Interest and the Loan Term starting from 12-84 months. Scroll the bar on the principal, interest offered by your bank and the tenure you find most comfortable for repayment. You can make a lump sum down payment to reduce your EMI tenure. The shorter the loan tenure, the less interest you will need to count.

title: What is a car loan EMI?, content: Purchasing a car is a dream for most

people as it can be expensive. One option is EMI on a car loan to ease the purchasing process. The banks and financial institutions provide car loan EMI to the buyers basis on their financial requirements. Through EMI, one pays the borrowed amount (car loan amount) in EMIs with interest across the tenure of the loan. To make the process more approachable, the Bank of Baroda offers car loans a high loan amount at an attractive interest rate payable through easy EMI options for your convenience.

title: How is EMI calculated for a car loan?

, content: The tool calculates it for you! The EMI due each month on your car loan is ascertained with a mathematical formula:

$EMI \text{ Amount} = \frac{P \times R \times (1+R)^N}{[(1+R)^N - 1]}$ , wherein P is principle, R is the rate of interest, and N is the number of instalments.

Make calculations easier with the use of the Car Loan EMI Calculator offered by the Bank of Baroda.

title: How does a Home Loan Eligibility Calculator work?

, content: Home Loan Eligibility Calculators work based on a mathematical formula that helps evaluate the loan amount you are eligible for. It considers several factors to conduct the calculations. The Bank of Baroda Home Loan Eligibility Calculator requires you to enter basic details like loan amount, tenure, and interest rate.

title: How does a car loan EMI calculator work?

, content: The calculations are generated after one adds the details of their car loan. Since it is computer-based, the results are accurate and show the real-time EMI amounts.

title: How to use a car loan EMI calculator?

, content: Using a car loan EMI calculator is very straightforward. All you have to do is enter the pertinent details required, and the EMI amount will be displayed to you. Or you can slide the toggle in front of the fields to change the values.

For instance, if you use the Bank of Baroda car loan EMI calculator, all you have to provide is:

The amount borrowed,  
The rate of interest, and  
The tenure

You will get to see the EMI amount payable each month within seconds!

title: How is the car loan EMI to be paid?, content: You can pay the car loan EMIs via various methods. It is best to check with your concerned bank on the payment methods they accept. Usually, the banks tend to accept cheques, cash, or bank transfers for EMI payments.

title: What are the advantages of using an online car loan EMI calculator?

, content: You can access an online car loan EMI calculator anywhere, anytime. It saves you the hassle of visiting a branch or making a call. Free of cost and provides accurate results within seconds. It also helps you decide how much EMI you can manage each month.

title: What is a car Loan repayment table?

, content: A car loan table is also known as an amortisation table. It is a structured account of the car loan and includes details like loan amount, interest rate, tenure, and other factors that affect repayment.

title: Can the car loan EMI be changed in the future?

, content: Yes. You can make change your car loan EMI as the loan progresses. You can do so by making a part payment towards the principal amount borrowed. This reduces the EMI amount payable each month, but you might have to pay certain fees.

title: Why choose the Bank of Baroda car loan?

, content: Here are some reasons why you could choose the Bank of Baroda for a car loan.

Bank of Baroda provides up to 90% financing

They offer high-value loan amounts at an attractive interest rate

Minimal documentation, and

The loan amount is processed and disbursed quickly

title: Banking Mantra, content: Buy a brand-new two-wheeler & zoom ahead in life

title: Table of Content, content: What is the Need for Foreclosure & Pre-closure

title: What is the Need for Foreclosure & Pre-closure, content: While car loans are a great way of purchasing high-end new or used cars, repaying the loan is a responsibility that keeps borrowers on their toes. A good plan of repayment will help lenders systematically manage their EMI without delaying or defaulting. Once you calculate your EMI, based on the types of car loan, new or pre-used, ensure you have a well-researched repayment plan ready. No matter what the size of your loan, a properly researched repayment plan will increase the loan sanction eligibility from banks. Following the EMI repayment tenure that the bank has set, is one way to pay back a major part of the full loan through prepayment or foreclosure, closing the loan can ease a bit of the borrower's pressure. Banks and financial institutes annually allocate large funding towards loans. Thus, repayment and foreclosure are attached to certain terms and conditions as lenders incur losses through foreclosure or part payment. The loan process rests upon an agreement where the borrower agrees to pay regular EMI to the bank or the lender, so borrowers may have to pay car loan closure charges when they choose these repayment options. Banks offer borrowers the flexibility to pay off the entire or part of the loan balance ahead of the term reducing the interest liability. In this article let us explore these repayment processes that lenders offer to borrowers.

title: Car Loan Foreclosure Procedure, content: Foreclosure is the process of returning the outstanding loan amount through lump sum payments. This lump sum can be a part payment or full payment before the due date making borrowers financially debt-free from the cycle of the periodic EMI till the term end. When the loan balance amount is paid in full through a single payment before the term, it is called a foreclosure. However, for choosing this option, the borrower needs to follow the conditions set by the bank. A foreclosure can be done after paying a certain number of EMIs. This can be paid after a month or a few months of paying the EMI. You can plan a foreclosure when applying for the loan and discuss it with the lender.

title: How to calculate foreclosure?, content: You can make a car loan closure both online and in-person at the lending branch

title: What car loan documents will the borrower receive from the lender upon foreclosure:, content: By prepaying car loans, you are paying part of the loan in advance of its maturity date. Before applying for a car loan, you must have a financial plan. From the Car Loan EMI Calculator, calculate the amount best suited for you. Do you wish to make the repayment till the full term, or if there is cash coming from one of your investments, do you want to make a pre-payment? A prepayment will shorten the car loan tenure as the remaining outstanding principal is reduced, and the interest liability is adjusted accordingly through EMIs for the remaining term. Car loan pre-payment charges differ between financial retailers, therefore, before choosing a retailer, go through their pre-payment terms and conditions if you are planning pre-payment. Lenders charge car loan pre-payment penalty as the lender loses the anticipated interest compensating the amount through a penalty. Pre-payment can be made in parts and a pre-closure or foreclosure suggests that the amount is fully paid, and EMI is closed. A borrower can make many pre-payments to close the loan by paying part of the loan before the term ends, thus reducing the principal outstanding. Some banks do not allow pre-payments in parts.

title: Steps for pre-payment, content: Most banks do not levy foreclosure charges within 6-months from the date of availing the loan. If the pre-closure is within 1 year, from the 7th EMI, a 6% penalty on the principal outstanding is imposed. If within 13-24 months, a 5% penalty in the principal outstanding is levied from the 1st EMI. If pre-closure is posted between 13-24 months, a 3% penalty will be charged from the 1st EMI. Bank of Baroda allows foreclosure after the first EMI is paid. The bank does not levy any extra penalty on foreclosure.

title: Car Loan Prepayment Charges, content: Most banks allow prepayment after 12 EMIs are paid to the lender. Prepayment can be paid twice at any time, once a year. The payment must not increase by 25% of the principal outstanding. If prepayment is within 13-24 months from the 1st EMI, 5%-penalty is charged. If post 24 months from 1st EMI, a 3% penalty is levied. Bank of Baroda allows pre-payment after the first EMI is paid. The bank does not levy any extra car loan pre-payment charges.

title: Important Points to Consider Before Pre-Closing your Car Loan, content:

Before considering a pre-closure of the bank loan, you should take these points into account for making an informed decision.

title: FAQs: Car Loan Foreclosure & Prepayment Process, content: How to Get Original Car Loan Documents?

title: How to Get Original Car Loan Documents?, content: Is it good to foreclose a car loan?

title: Is it good to foreclose a car loan?, content: Pre-closure helps you save on significant EMI that you were going to pay overtime. However, pre-closure needs the lender's approval, and, in some cases, lender charges a pre-closure/foreclosure penalty compensating for the lost interest. Pre-closure affects the CIBIL score for car loan. However, the Bank of Baroda has made pre-closure free after the first EMI is paid.

title: How do I close a car loan?, content: A car loan is closed when the borrower completes paying the instalments before or till the tenure. Borrowers can pre-close a loan by paying the loan amount before the end of the term. Some lenders charge a penalty on pre-closure in exchange for the lost interest. The penalty is based on the outstanding loan amount. Before opting for a closure ensure you calculate the penalty on foreclosure.

title: How can I get rid of my car loan without penalty?, content: "If you want to make a foreclosure without penalty opt for a car loan from the Bank of Baroda. Bank of Baroda is not taking any penalty for foreclosure or part payment." The bank offers up to 90% loans on new cars and up to 75% loans on used cars. With attractive interest rates, you can opt for higher car loan amounts. The bank keeps its documentation minimal, loan processing is speedily done, and fund disposal settlements are fast in this bank. For car, loans make The Bank of Baroda your first choice. With no car loan foreclosure charges, you can apply for another loan from the bank immediately.

title: "If you want to make a foreclosure without penalty opt for a car loan from the Bank of Baroda. Bank of Baroda is not taking any penalty for foreclosure or part payment.", content: The contents of this article/infographic/picture/video are meant solely for information purposes and do not necessarily reflect the views of Bank of Baroda. The contents are generic in nature and for informational purposes only. It is not a substitute for specific advice in your own circumstances. Bank of Baroda and/ or its Affiliates and its subsidiaries make no representation as to the accuracy; completeness or reliability of any information contained herein or otherwise provided and hereby disclaim any liability with regard to the same. The information is subject to updation, completion, revision, verification and amendment and the same may change materially. The information is not intended for distribution or use by any person in any jurisdiction where such distribution or use would be contrary to law or regulation or would subject Bank of Baroda or its affiliates to any licensing or registration requirements. Bank of Baroda shall not be responsible for any direct/indirect loss or liability incurred by the reader for taking any financial decisions based on the contents and information mentioned. Please consult your financial advisor before making any financial decision.

title: Leave a Comment, content: Thanks for submitting your details.

title: A Complete Guide to Car Loan, content: Buying a car is a dream for all. Looking at cars on road is one thing, but owning the car you desire, is a dream come true. Giving you the freedom to move as you want, a car is a social asset that leverages your position in society. Don't spend your savings on purchasing a car. Waiting till retirement to buy a car from your retirement fund is a bad choice. Why wait that long when you have the benefit of car loans? Buy your dream car while you are still young. Make full use of it with your family and pay it off with feasible loan EMIs. Sounds interesting? So let us understand what is a car loan and all that you need to know about loans in greater detail.

title: Check Eligibility Criteria To Get A Car Loan, content: Owning a car is a dream of almost every individual in India. With the ease of securing loans, buying cars, either new or pre-owned, has become an achievable dream. Banks and other financial institutions are loaning sums to many for fulfilling aspirations. Is everyone eligible for car loans? Banks make it possible for everyone to apply for and receive a car loan as long as they fulfil some criteria. Private and popular financial FinTechs are easier on the eligibility criteria for car loans if borrowers are willing to pay high-interest rates. Banks are safe and dependable sources for borrowing funds. They have thus

minimised their requirements but continue to hold some as essential for ascertaining the eligibility of the candidate along with reducing their risk percentage while loaning to individuals. Let us talk about eligibility for car loans in greater detail.

title: Branches & ATM's, content: Copyright © 2021 Bank of Baroda. All rights reserved

title: Please Select Constitution, content: You are being redirected to the Pension Saarthi web portal

title: Do you want to proceed ?, content: This is to inform you that by clicking on continue, you will be leaving our website and entering the website/Microsite operated by Insurance tie up partner. This link is provided on our Bank's website for customer convenience and Bank of Baroda does not own or control of this website, and is not responsible for its contents. The Website/Microsite is fully owned & Maintained by Insurance tie up partner.

title: Insurance tie up partner, content: The use of any of the Insurance's tie up partners website is subject to the terms of use and other terms and guidelines, if any, contained within tie up partners website.

title: #EkForeverRishta - Spreading Joy Among Our Customers

, content: #BankofBaroda believes each relationship has beautiful and emotional moments that define happiness, progress, hope & optimism. The story #EkForeverRishta revolves around the Bank's significance, philosophy & commitment towards our Customers. Watch the video To stay updated with the latest updates and banking services, follow us on our official social media channels:

title: Facebook, content: [https://www.youtube.com/redirect?event=video\\_description&redir\\_token=QUFFLUhqblhPRkNFZVZzNHJPNms2c2pBbS0yaFhnTld3QXxBQ3Jtc0tseEFYlWl3ZlBkTngtR0ozN0xScTQ5WjdrUmXPawtzODN4UjFoUTHDbU5RaUtsUmVrX1pHWkdUWm1FOGRJbWdBZTBuVm9XQUpfCW5FbnctaDVQSGt5c1FGRlZRMzZpNUFxFR93Y05hQ1FmU3RrVjhyYw&q=https%3A%2F%2Fwww.facebook.com%2Fbankofbaroda...Twitter](https://www.youtube.com/redirect?event=video_description&redir_token=QUFFLUhqblhPRkNFZVZzNHJPNms2c2pBbS0yaFhnTld3QXxBQ3Jtc0tseEFYlWl3ZlBkTngtR0ozN0xScTQ5WjdrUmXPawtzODN4UjFoUTHDbU5RaUtsUmVrX1pHWkdUWm1FOGRJbWdBZTBuVm9XQUpfCW5FbnctaDVQSGt5c1FGRlZRMzZpNUFxFR93Y05hQ1FmU3RrVjhyYw&q=https%3A%2F%2Fwww.facebook.com%2Fbankofbaroda...Twitter)

title: Instagram, content: [https://www.youtube.com/redirect?event=video\\_description&redir\\_token=QUFFLUhqa3VCMG5aeG9PWmpoaUpaNXZPNWVUeWltWmp0UXxBQ3Jtc0tsNS16dnZyTWhZRjBTSGk0Vkl1LbFpoSVRGTKkkw0HozTjB6QWLUNDRZeFlNVDJqNE9VMEJSYjY4QTNSampPLWZzVVFfaXdwX25oZ2NNY0NPZlR4UWN1N3Y3MjVUTGprbkZCS3BMSV3Z1ZST245R0JxMA&q=https%3A%2F%2Fwww.instagram.com%2Fofficialban...YouTube](https://www.youtube.com/redirect?event=video_description&redir_token=QUFFLUhqa3VCMG5aeG9PWmpoaUpaNXZPNWVUeWltWmp0UXxBQ3Jtc0tsNS16dnZyTWhZRjBTSGk0Vkl1LbFpoSVRGTKkkw0HozTjB6QWLUNDRZeFlNVDJqNE9VMEJSYjY4QTNSampPLWZzVVFfaXdwX25oZ2NNY0NPZlR4UWN1N3Y3MjVUTGprbkZCS3BMSV3Z1ZST245R0JxMA&q=https%3A%2F%2Fwww.instagram.com%2Fofficialban...YouTube)

title: Linkedin, content: [https://www.youtube.com/redirect?event=video\\_description&redir\\_token=QUFFLUhqBxppMGNxR1ZubljXS0ZQLThownF2YlFLTC1BZ3xBQ3Jtc0tuSFloy3NURE5NbnpwblV2RUg1c2JlVJVURy1tdlBza0tiZ3FqN1lIwnowVW9wOFE4UWRI dGhBbHpmSVhPNHAtY0FEV3NxTWZQZlJldm9NYVZlY3otbVpMR29yUFZUMTJ0U1NBbDU2OGZuQW5Ma0pUZW&q=https%3A%2F%2Fwww.linkedin.com%2Fcompany%2F1626...Visit](https://www.youtube.com/redirect?event=video_description&redir_token=QUFFLUhqBxppMGNxR1ZubljXS0ZQLThownF2YlFLTC1BZ3xBQ3Jtc0tuSFloy3NURE5NbnpwblV2RUg1c2JlVJVURy1tdlBza0tiZ3FqN1lIwnowVW9wOFE4UWRI dGhBbHpmSVhPNHAtY0FEV3NxTWZQZlJldm9NYVZlY3otbVpMR29yUFZUMTJ0U1NBbDU2OGZuQW5Ma0pUZW&q=https%3A%2F%2Fwww.linkedin.com%2Fcompany%2F1626...Visit)

title: our website to know more about our product and service offerings:, content: [https://www.youtube.com/redirect?event=video\\_description&redir\\_token=QUFFLUhqbjhMdGFhYwt4LXNHUFFpeHpwZFducjLRZmo2d3xBQ3Jtc0ttTDZhQkNMU2lUbDUzUjZPS292anFCVXhQNWE3T3FMMGRDVLhCSDJvaGpiSnRaTUXHN1ZGUWFqci1pdnJseTdFVS1PNmw3X0NCeGp0ZF9kVUK0cjJPVG5WeE0wVzQ5WUJtcnZ3Z1RXNVRNcUlqMmEzNA&q=https%3A%2F%2Fwww.bankofbaroda.com%2Fwatch](https://www.youtube.com/redirect?event=video_description&redir_token=QUFFLUhqbjhMdGFhYwt4LXNHUFFpeHpwZFducjLRZmo2d3xBQ3Jtc0ttTDZhQkNMU2lUbDUzUjZPS292anFCVXhQNWE3T3FMMGRDVLhCSDJvaGpiSnRaTUXHN1ZGUWFqci1pdnJseTdFVS1PNmw3X0NCeGp0ZF9kVUK0cjJPVG5WeE0wVzQ5WUJtcnZ3Z1RXNVRNcUlqMmEzNA&q=https%3A%2F%2Fwww.bankofbaroda.com%2Fwatch)

title: more such videos at, content: <https://www.youtube.com/watch?v=JdA4D...%C2%A0%C2%A0>

title: Banking Mantra, the official blog of Bank of Baroda hosts a curated series of articles on personal finance, investment, and digital banking. The articles aim to explain topics related to banking in a manner that is easy to understand, even for a person who is new to banking. To read more, visit,

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title: What is a Credit Card?

, content: A credit card is a financial instrument supplied by banks with a pre-set credit limit for online and offline shopping. You may be eligible for a credit card based on your credit score, history, income, and other bank guidelines. Apply for a credit card at BOB Financial site. In other words, a credit card is your convenient, anytime money that you must repay only after 50 days because there is no interest until then.

title: How to Apply for a Credit Card?, content: In 3 simple steps:

Complete the e-application

Aadhaar-based e-signature

Confirm with video KYC

You can also visit any of your nearest Bank of Baroda branches.

title: How to use a Credit card?, content: Use your Bank of Baroda credit card for:

Retail purchases

Online shopping

Cash withdrawals at ATMs

Foreign Rs. 2500 (cross-border) transactions while travelling overseas by enabling it for contactless (Tap & Pay) transactions.

Not only that, but you may convert purchases of more than Rs. 2500 on your card into cheap EMIs ranging from 6 to 36 months.

title: How to check Credit Card Eligibility?, content: Visit our website at [www.bobfinancial.com](http://www.bobfinancial.com) to check your eligibility and apply for your Bank of Baroda credit card.

title: What are the benefits of an Bank of Baroda Credit Card?, content:

Exciting privileges across dining, travel, entertainment, and more

Rewards on spends

Welcome Perks

Complimentary Service

In short, it doesn't just give you instant credit; it enables you to step up to the dream life you've always wanted and delights by adding to your savings too!

title: How is my credit card limit decided?, content: Visit our website at [www.bobfinancial.com](http://www.bobfinancial.com) to check your eligibility and apply for your Bank of Baroda credit card.

title: How do I increase my credit card limit?

, content: Visit our website at [www.bobfinancial.com](http://www.bobfinancial.com) to check your eligibility and apply for your Bank of Baroda credit card.

title: When can I redeem my credit card reward points?

, content: Every card has a cash withdrawal sub-limit. You can use your credit card to withdraw cash from an ATM up to that amount. Call the customer support number on the back of your credit card to confirm your cash limit.

title: How much cash can I withdraw from credit card?, content: Visit our website at [www.bobfinancial.com](http://www.bobfinancial.com) to check your eligibility and apply for your Bank of Baroda credit card.

title: What should you do in the case of theft or loss of your credit card?

, content: In case of any theft, unauthorized transaction or fear of fraudulent use on your card, you can permanently block your card using any of the options -

1. SMS BLOCK XXXX to 9223172141 from your registered mobile number (XXXX is the last 4 digits of your card)

2. Log in to the Bank of Baroda Credit Card customer portal or mobile app -> Go to Menu & Select the 'Card Block' option and immediately block your card



following the screen instructions.

title: Can I transfer money from credit card to bank account?  
, content: No. Certain credit card transactions are not permitted, and one of them is the transfer of funds to a bank account.

title: Can I use my credit card for international transactions?, content: Of course, yes. Please keep in mind that you must first enable your Bank of Baroda credit card for foreign transactions.

Log in to the Bank of Baroda Credit Card customer online OR mobile app  
Navigate to 'Go to Menu'  
Select the 'Card usage/management' option  
Activate your card for international use instantly by following the screen instructions.

title: Can I pay a person with a credit card?, content: Visit our website at [www.bobfinancial.com](http://www.bobfinancial.com) to check your eligibility and apply for your Bank of Baroda credit card.

title: Can I pay a person with a credit card?  
, content: Visit our website at [www.bobfinancial.com](http://www.bobfinancial.com) to check your eligibility and apply for your Bank of Baroda credit card.

title: How many credit cards can I have?  
, content: Usually, banks offer 1 credit card to every customer, few banks also offer multiple credit cards to the same customer. For ex: Retail Card for personal use and Business or Corporate Credit Card for official expenses.

title: What are the 4 types of credit cards?, content: Credit Cards are broadly classified as follows -

Retail/Consumer Credit Cards  
FD backed/Secured Credit Cards  
Co-branded Credit Cards  
Commercial Credit Cards  
For details on Bank of Baroda Credit Cards - visit BOB Financial site

title: What are the benefits of an Bank of Baroda Credit Card?, content:  
Exciting privileges across dining, travel, entertainment, and more  
Rewards on spends  
Welcome Perks  
Complimentary Service  
In short, it doesn't just give you instant credit; it enables you to step up to the dream life you've always wanted and delights by adding to your savings too!

title: How does the remitter send money?, content: A remitter desirous of remitting funds to India under the scheme, visits any overseas office of Western Union Financial Services International USA (WUFSI), fills up the form, submits KYC documents, tenders remittance amount and provides beneficiary name and address in India. WUFSI processes the payment and provides system generated 10-digit unique reference number i.e. Money Transfer Control Number (MTCN) to remitter. The remitter conveys MTCN to the beneficiary in India.

title: How does the beneficiary get the money?  
, content: The beneficiary in India visits any of our nearby branches to claim remittance amount. The beneficiary submits duly filled in request on 'to receive

money' (TRM) form along with his photo ID and address proof. The TRM form is available in the branches.

title: Valid type of beneficiary photo ID proof includes:

, content: Driving License

Passport

PAN card

Voter ID card issued by Election Commission or Aadhaar card

Any other photo ID card issued by Central or State Government agencies.

title: Valid type of address proof will include:

, content: Utility bill such as electricity bill

Telephone bill

Ration card

Bank account statement, etc.

If the document for proof of identity bears residential address same as furnished by beneficiary in the TRM form, then NO separate proof of address would be required.

title: Product Features

, content: Only personal remittances are allowed under MTSS arrangement.

Donations/contributions to charitable institutions/trusts, trade related remittances, remittance towards purchase of property, investments or credit to NRE Accounts shall not be made through this arrangement.

A cap of maximum USD 2500 (in equivalent Indian Rupees) per transaction has been placed on individual remittance under the scheme.

Maximum 30 remittances can be received by a single individual beneficiary under the scheme during a calendar year.

Amount up to Rs. 50,000 may be paid in cash to a beneficiary in India. Any remittance exceeding Rs. 50,000 shall be paid entirely by means of account payee cheque, demand draft, payment order, etc., or credited directly to the beneficiary's bank account only.

In exception to serial no. (d) above, if the beneficiary is a foreigner holding foreign passport, entire inward remittance up to USD 2500 can be paid in cash.

title: Insights from the Infinite Mind: Exploring the World of Chat GPT,

content: Let's talk about the app which took just 5 days to reach 1 million online users. We would call it FOMO if we don't hear or know about Chat GPT amongst our peers or colleagues, and our newsletter is no exception. For starters, when asked chat GPT to talk about itself it says, "I am ChatGPT, a language model developed by Open AI. I was trained on a vast corpus of text data, including books, articles, and websites, using deep learning algorithms to learn the structure and patterns of language. As a language model, my primary function is to generate human-like responses to natural language input. I am capable of answering a wide range of questions, from the trivial to the complex, and can engage in conversations on a variety of topics."

title: Voice Payments: The future of Payment technology, content: Voice payments is a process of paying, transferring and receiving money from individuals using voice command where you speak to a AI powered device such as speaker or smartphone for making payments. The process of setting up a voice payment account is very similar to that of paying through any online wallet. Once the payment app is opened on the device, the device will recognize your request, process the payment and respond with confirmation. This technology comes from the advancements made in artificial intelligence (AI) and machine learning (ML) where it utilizes Natural language processing (NLP), a branch of AI that allows computers to learn, understand, respond, and produce content in human languages. It works closely with voice recognition engines where human speech is converted from analog to digital form which is being used in Google Assistant, Amazon's Alexa or Apple's Siri.

title: Insurance tie up partner, content: The use of any of the Insurance's tie up partners website is subject to the terms of use and other terms and guidelines, if any, contained within tie up partners website.

title: Fake Recruitment Notices and Appointment Letters

, content: Human Resource Management Department, Bank of Baroda conducts

recruitment in various cadres after releasing detailed advertisements in Employment News / sections of various newspapers and on Bank's website.

Candidates selected under different recruitment projects are contacted by the Corporate Office / Zonal / Regional Offices of the Bank for completion of various formalities before/after issuance of Appointment letters.

It has come to our notice that fake appointment letters for the post of Officers / Clerks / Account Assistants, Substaff & others said to have been issued by Bank of Baroda, HRM Dept. are received by few candidates.

Candidates are requested to exercise caution and not be misled by such fake appointment letters. Candidates should check details of recruitments in Bank of Baroda through Newspapers or from the "Career Page" on the Bank's website [www.bankofbaroda.in](http://www.bankofbaroda.in).

The roll numbers of successful candidates of various recruitment projects are displayed on the website of the Bank. Please note that Bank of Baroda does not ask for any caution/security deposit from the selected candidates.

In case of any doubt candidates may contact HRM Dept., Head Office, Vadodara. The contact details are:

Phone No. : 0265-2316651/52  
Email : [recruitment@bankofbaroda.com](mailto:recruitment@bankofbaroda.com)

title: Bank of Baroda | Celebrate the perfect day of love with #BarodaConnect | #EkForeverRishta  
, content: With #BarodaConnect, celebrate the perfect day of love. Iss Valentine's nibhaiye khud se khud ka #EkForeverRishta. Know more [http://bit.ly/BC\\_Valentines\\_Km](http://bit.ly/BC_Valentines_Km) To stay updated with the latest updates and banking services, follow us on our official social media channels:

title: Central Pension Processing Centre (CPPC)  
, content: Pensioners are our valuable and worthy customers. The Bank is committed to provide best of the customer service to them. We value their role in the nation building. As Senior Citizens of the country, we recognize their valuable contribution. With a view to provide better and complaint free service to all pensioners, Bank of Baroda has centralised the payment of pension throughout the country at all pension paying branches from the CPPC. The CPPC is located at 5th Floor, BGSS, Gift One Tower, Gift City, Gandhi Nagar, Gujarat-382355.

It undertakes the calculation of the pension for the pensioners drawing pension from our Bank. Changes in pension paying parameters including revised DA, Arrears of DA etc. are also made centrally. Through creation of pool of specialized officers at CPPC, we are striving for timely and accurate payment of pension to all categories of pensioners as well as redressal of grievances of the pensioners.

For redressal of Pensioners' grievances a Toll Free Help Line 1800 111 348 has been provided at CPPC. Pensioners can also contact us via. Email at [cm.cppc@bankofbaroda.com](mailto:cm.cppc@bankofbaroda.com)

The details required for availing Pension Disbursement Facility from Bank of Baroda are as under:

Before commencement of pension - Pensioners should have a Savings Bank Account preferably joint account with Spouse (Former or Survivor) with our Bank. The same has to be intimated to PPO issuing authorities for sending the PPO to the paying branch through the respective Link Branch for crediting the pension amount.

title: Method of calculation of Pension, content: The net pension of the pensioners is arrived by adding the following

Basic Pension  
Dearness Pension  
Personal Pension  
DA Relief amount  
Medical Allowance  
Other Allowances  
And deducting the following

Commutation deduction amount  
Excess Pension Paid  
Income Tax Amount  
The DA Relief is calculated as below:

DA Relief Amount = [Basic pension + Disability Pension (if any) + Quantum (if any) + Dearness Pay (if any)] \* DA %

title: Other Important Points, content: Dearness Pay : The pensioners those who retired on or before 31/03/2004 are eligible for 50% of Dearness Pension Pay . Please note that this Dearness pension is abolished after Sixth Pay Commission Revision

Medical Allowance of Rs.1000/- is eligible for the pensioners belonging to Central Civil, Defence, Railway, Telecom, etc categories for those who are not under ECHS/CGHS scheme.

Commutation Deduction : Our system will automatically restore the Commutation installments after 15 years from the date of payment of commutation amount for all pensioners.

Enhanced family pension has to be paid only up to the date specified in the PPO. After the specified date, normal family pension is paid automatically.

Bank has introduced Military Salary Package (MSP) for Defence Personnel and Para-Military Forces. For detail information, please contact any Bank of Baroda Branch.

title: Digital Life Certificate, content: Digital Life Certificate for Pensioners Scheme of the Govt. of India known as Jeevan Pramaan aims to streamline and digitize the process of getting Life Certificate and making it hassle free and much easier for the pensioners. With this initiative the pensioners requirement to physically present himself/herself in front of the disbursing agency or the certification authority will become a thing of the past benefitting the pensioners in a huge and cutting down unnecessary logistical hurdles.

Jeevan Pramaan uses the Aadhar Platform for biometric authentication of the pensioner. It can be obtained through various Jeevan Praman Centers which are being operated by CSCs, Banks, Govt. Offices or by using the client application on any PC/Mobile/Tablet.

Click Here to submit your Digital Life Certificate

DOPPW, in collaboration with UIDAI & MeitY, has launched Face Authentication technology for submission of Digital Life Certificate for enhancing "Ease of Living" of 70 lakhs Central Govt. Pensioners

DLC through Face Authentication Technology is based on Aadhaar using Android based smartphone.

For more details, you may visit <https://doppw.gov.in/> and refer OM dated 25.09.2023 on Facilitation of Digital Life certificate through Face Authentication for Super Senior Pensioners aged 80 years and above from 1st October every year.

title: Contact Us, content: For all Pension related Queries/Suggestions/Enquiry:

Address: The Chief Manager  
Bank of Baroda Central Pension Processing Centre (CPPC)  
Baroda Global Shared Services (BGSS)  
RLBO, 5th Floor, Gift One Tower  
Gift City, Gandhinagar, Gujarat - 382355

E-mail ID : helpdesk.cppc@bankofbaroda.com

Helpline Nos. : 079-66734653 / 079-66734655

Toll Free helpline : 1800-111-348

For all pension related grievances of central government pensioners, please visit CPENGRAMS portal [URL - <https://pgportal.gov.in/pension/>] or call on Toll free number: 1800-11-1960 on working days (from 10:00 AM to 5:00 PM) or send e-mail on [care.dppw@nic.in](mailto:care.dppw@nic.in)

title: Banking Mantra, content: Buy a brand-new two-wheeler & zoom ahead in life  
title: Table of Content, content: Car Loan Eligibility Criteria  
title: Car Loan Eligibility Criteria, content: If you are wondering whether you fulfil the bank loan eligibility criteria, a glance through these pointers can help you get a better understanding. Before you start calculating the EMI or the types of car loans you require, go through these once. Eligibility criteria: The eligibility scores vary vendor-wise, however, the most common eligibility requirements by most vendors are these.  
Age limit: These broad car loan eligibility criteria apply to all individuals. But banks operate on more specific segregation working out car loan eligibility benchmarks based on your profession. Car loans for salaried persons and self-employed individuals are different. Read on to know in depth.

title: Car Loan Eligibility for Salaried Individuals, content: For salaried individuals getting a car loan from a reputed bank is relatively easy for new passenger cars, multi-utility vehicles (MUVs), SUVs, etc. for private use. If you belong to a good company from either the private or public sector and have served your company for a few years with continuous service, you have a high chance of getting a car loan. So, we share a few pointers for car loan eligibility for salaried individuals:

title: Car Loan Eligibility for Self-employed Professionals, content: Self-employed individuals are divided into four sections enabling them to understand how to procure car loans. They can be sole proprietors, belong to partnership firms, be owners of private limited companies, or directors in public limited companies. So, let us look at the eligibility criteria for car loans individually.

title: Self-employed professionals as sole proprietors, content: Those offering tuitions, or working from home as freelancers, attached with home delivery of food or products, offering services of various kinds can also apply for car loans easily. For them, the car loan eligibility criteria are mostly the same.

title: Car Loan Eligibility Calculator, content: Most banks these days offer car loan eligibility calculators on their websites. This highly efficient tool helps individuals calculate car loan amounts easily. Individuals can adjust the figures to check the most suitable EMI, comfortably helping them to make easy repayment. The calculator contains three fields the loan amount, varying from bank to bank, rate of interest which is the differentiating factor for choosing your lender and the loan term is mostly stable in all banks of 84 months or 7 years. So, check your capacity and apply for the loan amount that will be sanctioned easily by the bank. Your income and EMI ratio should be maintained as mentioned in the division. Once the payment is over you can be the proud owner of your car.

title: For example, content: Car loan calculators calculate the loan amount to determine preowned and new car loan eligibility. While buying a preowned car ensure that the age of the car must not exceed 5 years.

title: Factors affecting Car Loan Eligibility, content: While banks make car

loans easily available for all individuals, not everyone falls under the bank's eligibility criteria. Read carefully through the factors that could affect loan-taking capacity.

title: Why opt for BOB Car Loan, content: The Bank of Baroda offers one of the most attractive car loan features. Applicants seeking a loan from the bank can apply for loan amounts of up to 100% (on selected models) of the on-road price. Loan amounts up to Rs.500 Lakh (5 crores) are available from the bank. This gives individuals the opportunity to buy the most expensive cars. The bank calculates the interest rate on a daily reducing balance which is dependent on the CIBIL Bureau score of the borrower. The minimum car loan eligibility CIBIL score is 701. Borrowers can repay the loan in a tenure of 84 months and set their EMI accordingly with help from the EMI calculator. Auto loans require no collaterals as the bank hypothecates the vehicle until full loan payment. Once the borrower completes the entire payment the bank removes hypothecation. The bank has made it possible for a wide list of individuals like salaried employees, businessmen, professionals, corporates as well as NRIs / PIOs / OCIs to apply for car loans. The eligibility age for car loans is 21 years at the time of application and the maximum age of full repayment must not exceed 65 years. This extensive period proves to be extremely convenient for borrowers. The bank has brought down processing charges to a minimum. Bank of Baroda will support you through the loan procurement process with online and offline assistance. Offering the best rates with car loans; documents kept to a minimum. Contact Baroda Car Loan and get the fastest car loans.

title: Popular Articles, content: The contents of this article/infographic/picture/video are meant solely for information purposes and do not necessarily reflect the views of Bank of Baroda. The contents are generic in nature and for informational purposes only. It is not a substitute for specific advice in your own circumstances. Bank of Baroda and/ or its Affiliates and its subsidiaries make no representation as to the accuracy; completeness or reliability of any information contained herein or otherwise provided and hereby disclaim any liability with regard to the same. The information is subject to updation, completion, revision, verification and amendment and the same may change materially. The information is not intended for distribution or use by any person in any jurisdiction where such distribution or use would be contrary to law or regulation or would subject Bank of Baroda or its affiliates to any licensing or registration requirements. Bank of Baroda shall not be responsible for any direct/indirect loss or liability incurred by the reader for taking any financial decisions based on the contents and information mentioned. Please consult your financial advisor before making any financial decision.

title: Leave a Comment, content: Thanks for submitting your details.

title: Car Loan Foreclosure & Prepayment Process, content: While car loans are a great way of purchasing high-end new or used cars, repaying the loan is a responsibility that keeps borrowers on their toes. A good plan of repayment will help lenders systematically manage their EMI without delaying or defaulting. Once you calculate your EMI, based on the types of car loan, new or pre-used, ensure you have a well-researched repayment plan ready. No matter what the size of your loan, a properly researched repayment plan will increase the loan sanction eligibility from banks. Following the EMI repayment tenure that the bank has set, is one way to pay back a major part of the full loan through prepayment or foreclosure, closing the loan can ease a bit of the borrower's pressure. Banks and financial institutes annually allocate large funding towards loans. Thus, repayment and foreclosure are attached to certain terms and conditions as lenders incur losses through foreclosure or part payment. The loan process rests upon an agreement where the borrower agrees to pay regular EMI to the bank or the lender, so borrowers may have to pay car loan closure charges when they choose these repayment options. Banks offer borrowers the flexibility to pay off the entire or part of the loan balance ahead of the term reducing the interest liability. In this article let us explore these repayment processes that lenders offer to borrowers.

title: Types of Car Loans, content: At Bank of Baroda, you can get financing of up to 90% of the on-road price of a brand new car of your choice if you opt for Car Loan. Anyone can avail of a Bank of Baroda Car Loan, subject to their eligibility. These are available for a maximum loan tenure of 7 years, and the loan amount can be as much as Rs 1 crore. The bank gives a 0.25% concession on

the interest rate to its existing home loan customers with a clean credit history. What's more, Concession of 0.50% in rate of interest on Car Loans to those applicant/s who offer minimum 50% of Loan limit as liquid collateral security e.g. Fixed Deposit of our Bank, NSC, KVP or LIC Policy.

title: Do you want to proceed ?, content: This is to inform you that by clicking on continue, you will be leaving our website and entering the website/Microsite operated by Insurance tie up partner. This link is provided on our Bank's website for customer convenience and Bank of Baroda does not own or control of this website, and is not responsible for its contents. The Website/Microsite is fully owned & Maintained by Insurance tie up partner.

title: Insurance tie up partner, content: The use of any of the Insurance's tie up partners website is subject to the terms of use and other terms and guidelines, if any, contained within tie up partners website.

title: Banking Mantra : Set a target, content: "1. Set a target" One of the best ways to truly achieve any goal is to first write it down. This way, your plans become much more tangible. Note down how much you wish to save on a monthly basis and how you plan to save this amount. When creating a target, remember to also note down surplus expenses that you make each month. Then, you can focus on reducing these expenses and increasing your savings. Cutting down on outside coffees, movie at the cinema, and takeout can truly make a huge difference on your monthly budget. This is not to say that you should not enjoy your money by buying the things you love. You simply need to budget and spend a bit less, so you can save a lot more.

"2. Open a new savings account" Now, you probably already have a savings account where you keep your money and deposit your salary. However, this account probably ends up as a spending account. Most of us have our savings account linked to all our bills and online wallets. As a result, it's not too long before the cash supply runs dry. To really build your savings, you need to consider opening another bank account into which you will deposit money without spending it.

"3. Start a recurring deposit" One of the easiest ways to grow your savings automatically is by opening a recurring deposit (RD). For years, our parents and grandparents depended on RDs as a method of saving money with ease. The concept of an RD is really simple – all you need to do is select an amount of money that gets auto-debited from your savings each month into the deposit. This debit continues for a selected period of time that can range anywhere from a few months to a couple of years. Once the tenure of the RD is complete, the entire accumulated amount and interest comes back to you. You can choose to convert the matured RD into a fixed deposit (FD) and reinvest your funds. Or you can opt to get the money credited to your savings account.

"4. Pay off debt" Ask any expert how to increase savings and they will probably ask you whether you have any debt that can be paid off. One of the best ways to put more towards your savings is by lowering the amount that you pay towards loan EMIs each month. Now, paying off debt is easier said than done. So, start small with realistic targets. Focus on clearing loans that have higher interest rates. If you earn a bonus at work or some money from freelance projects, try to prepay loans. Do check, however, whether you will be charged a penalty for prepayments. If you are making just the minimum due towards your credit card bills each month, try to pay more than that so you can close at least one form of debt faster.

"5. Use technology to your advantage" Doing manual calculations with your money can prove to be tedious. With so many other thoughts cluttering the mind, you may even make a mistake. So, use technology to help you in this task. You can use apps to help you budget your money. These apps can help you track your income, analyse expenses, and set goals for savings. If you are not much of a smartphone user, simply take the help of an Excel sheet on your laptop to easily add up your expenses.

"6. Consider investing" Once you have built up a good corpus of funds, consider growing it by investing. You can consider various forms of investment, such as mutual funds. If you are new to investing, you may want to take some help from an experienced financial advisor. A financial advisor will guide you with the right investment strategy and tools according to your capacity and goals.

"7. Review subscriptions" Most of us have subscriptions to accounts and items that we barely use. For instance, you may be subscribed to over 4 or 5 OTT

platforms, but actually use just 1 or 2 of them regularly. Review all your subscriptions and cancel the ones that you hardly ever use. The same goes for any magazine or product that you have subscribed to. The money that you save by cancelling on these excess expenses can be put towards your savings.

title: Why is it important to save money?, content: Expenses often crop up without warning and it can be very hard to borrow money at the eleventh hour. Imagine a situation in which you need cash for medical treatment in the middle of the night. At this hour, your bank is closed, and your friends are probably asleep. Swiping your credit card might see you incur even more debt that can be unaffordable in the long run. And applying for a loan will probably take a couple of hours, if not days to get the funding you need. Having your own savings means you can get access to the help you need when you need it. Most importantly, it means that you can live life comfortably, on your own terms. Plus, having savings also helps you have the down payment you may need when you apply for loans such as a car loan or a home loan.

title: BoB savings account, content: Bank of Baroda offers a range of savings accounts, including Baroda Advantage Saving Account, Salary and Pension Solutions for Indian Military Personnel, Baroda Salary Classic Account, and more. There is also a special Baroda Champ Account for minors between the ages of 0 to 18 years. Each of these savings accounts lets you save smartly for the future. The Bank of Baroda savings account interest rates are also attractive. Plus, you can operate your account easily through mobile banking or internet banking.

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title: What are the Features & Benefits of the Baroda Advantage Current Account?, content: Are you looking for a way to manage your daily high-value business transactions? Do you want access to extra cash to fund unforeseen financial crises? If yes, then you can opt for a Current Account. Unlike a Savings Account, these accounts come with high-value, unlimited transactions, and you can access them as often as you like, to manage your business needs. Plus, you can enjoy the overdraft facility that lets you borrow higher amounts than your balance. One of the best current accounts you can open in India is the Bank of Baroda Advantage Current Account. In this article, we assess the Bank of Baroda current account benefits and features.

title: Savings Account Meaning & How it Works, content: A savings account is one of the first financial products that most people have. This account has many uses and benefits for salaried and self-employed people. In this article, we will take a look at what is a savings account in a bit more detail. We will also explain the importance of saving account and how you can open this type of account. Let's get started!

title: What is CIBIL Score for Credit Cards?, content: Depending on your needs and requirements, you can benefit from a variety of credit cards. Your credit score is one of the most crucial of the qualifying requirements, nonetheless, that the applicant must meet.

title: How to Check CIBIL Score for Credit Card?, content: Here are the steps to follow to check your CIBIL score for a credit card:

title: Minimum CIBIL Score Required for Credit Card, content: Your credit card application will likely be accepted if you have a credit score of 750 or above, which is considered outstanding. It's interesting how card issuers also take



into account additional information from your CIBIL credit report, such as your current credit card transactions, payment history, your debt-to-income ratio, etc. You could also be approved for a credit card even if your credit score is lower than 750 depending on these additional variables and your connection with the card provider. To receive an unsecured credit card, meanwhile, is quite challenging if your credit score is below 700.

title: How to Improve your CIBIL Score for a Credit Card?, content: Improving your CIBIL score is not that difficult if you follow the given suggestions:

title: Timely repayments, content: A good CIBIL score for a credit card can get you the following benefits:

Higher chances of credit card approval

Access to reward programmes and credit cards with lower interest rates

The capacity to bargain with the credit card issuer for cheaper interest rates and costs

The ease with which one may get other types of credit, such as loans and mortgages

Enhanced overall financial reputation and credibility

Preference over the credit card applicants with low CIBIL scores

title: Impact of CIBIL Score on Credit Card Approval, content: The likelihood that your credit card application will be approved is directly impacted by our CIBIL score. You may look at the following table to get an understanding of how your CIBIL score directly affects whether your credit card application is approved:

title: CIBIL Score, content: To read the CIBIL score report for credit cards, understand the given sections of the report:

title: CIBIL score, content: This section shows your credit score. If you do not have a credit history, the score will be NA or NH.

title: Personal information, content: This section contains your personal information like Name, the ID number of any of the Government Identity Cards, date of birth, and gender.

title: Contact information, content: This section has your contact information such as mobile number, present and permanent address, and email ID.

title: Credit facility, content: This section consists of information about your various credit facilities in detail such as:

title: Red Box, content: A red box with an alert indicates that particular account information is disputed. It also mentions the date of the dispute.

title: Inquiry information, content: It is the information on the number of loan applications made, as well as the application date, loan amount, and lender name. The lender obtains a CIBIL Report each time a loan application is made to examine the applicant's CIBIL score, which will be noted in the CIBIL Report. An excessive number of inquiries in a short period indicate your thirst for credit, which is not a healthy indicator.

title: Credit Cards for People with Bad Credit or Low CIBIL Scores, content: People with bad credit or a low CIBIL score must not lose hope as there are certain ways to still get a credit card.

title: Things to Remember, content: Your CIBIL score is an important factor that lenders take into consideration when evaluating your creditworthiness. It is calculated based on your past credit history and is used as a measure of your ability to pay back any loan or credit card debt. The higher the CIBIL score, the better your chances of getting approved for a loan or credit card. 750 is the minimum CIBIL score required for a credit card.

title: FAQs on CIBIL Score for Credit Card, content: How much CIBIL score is required for a credit card?

title: How much CIBIL score is required for a credit card?, content: A minimum of 650 to an average 750 CIBIL score is required for a credit card.

title: Can I get a credit card with a low CIBIL score?, content: Yes, in case your bank finds you a potential customer, or else you can get a secured credit card against a fixed deposit.

title: Why do banks check CIBIL scores to issue credit cards?, content: Checking CIBIL score helps the banks to know your credit behaviour, payment patterns, and creditworthiness.

title: Is 700 a good CIBIL score for a credit card?, content: A CIBIL score of 700 to 749 is considered good for a credit card.

title: Can I get a credit card with a 650 CIBIL score?, content: Yes, you may

apply for a secured credit card with a 650 CIBIL score.

title: What is the minimum credit score required for Bank of Baroda credit card?, content: A minimum CIBIL score of 750 is required for a Bank of Baroda credit card.

Choose the Bank of Baroda Credit Card most suitable to your needs, visit [www.bobfinancial.com](http://www.bobfinancial.com) to know more. We offer an array of consumer & commercial credit cards and caters to all segments of customers with varied needs, including but not limited to everyday Shopping Cards, Travel Cards and Business Cards for large corporates as well as MSMEs. We have exclusive credit cards for Defence Personnel including the Indian Army, Indian Navy, the Indian Coast Guard, Assam Rifles, professionals like ICAI, ICAI & ICSI, co-branded cards with HPCL, Snapdeal, IRCTC, Premium Lifestyle cards like Eterna, Premier, and more such exciting variants.

title: Is it possible to get a credit card if I have no CIBIL score or Zero CIBIL score?, content: Yes, you may apply for a secured credit card if you have no CIBIL score or Zero CIBIL score depending on the bank.

title: Common Internet Banking Frauds and Prevention Tips, content: Internet banking has made financial transactions more convenient and accessible for millions of people worldwide. However, this convenience of online banking comes with the risk of Internet banking fraud.

title: Key Features and Advantages of Internet Banking, content: Internet banking, also known as online banking or e-banking, has become a default mode of banking transactions for most individuals and businesses to manage their finances. With the advancement of technology, internet banking has revolutionized the way people conduct their banking transactions. The bouquet of features of Internet banking makes the banking experience more convenient and efficient. These features have made this mode of banking popular among account holders. So, what are the online banking advantages and disadvantages? Keep scrolling!

title: Insurance tie up partner, content: The use of any of the Insurance's tie up partners website is subject to the terms of use and other terms and guidelines, if any, contained within tie up partners website.

title: Why is CIBIL Score Important for an Education Loan?, content: Education loans are crucial for deciding whether to study abroad or in one's home country, providing vital financial support throughout the academic journey. The CIBIL score for education loans plays a significant role in determining loan approval and is an essential factor.

title: Also Read - A Complete Guide on Education Loan, content: When applying for a loan, above 700 is typically necessary as a minimum CIBIL score of co-applicant/s for an education loan.

title: Does Education Loan Affect CIBIL Score?, content: Yes, the CIBIL score for an education loan is important for the individual applicant and their co-applicants. When taking an education loan, the immediate effect on both parties CIBIL scores is insignificant.

title: How Credit Score Impacts Student Loan, content: Education loans impact an individual's CIBIL score for education loan. Student loans are repaid through instalments, contributing to the credit history.

title: 300-700:, content: Obtaining an education loan with a low CIBIL score may present challenges, but there are ways to enhance one's prospects:

title: Credit limit overuse:, content: Yes, parents' credit score for student loans matters. Banks consider the credit score of the parent(s) when evaluating education loan applications. As a student, not having a credit history is understandable and not necessarily a disadvantage due to the young age.

title: How to Get an Education Loan with a Low CIBIL Score?, content: When considering an education loan with a low CIBIL score, keep these pointers in mind:

title: Timely Payment of Current Bills:, content: Also Read - Education Loan Application Process - Step by Step Guide

title: Also Read - Education Loan Application Process - Step by Step Guide, content: Can a person apply for an education loan even with no credit score?

title: Can a person apply for an education loan even with no credit score?, content: YES, for students normally lenders do not consider CIBIL score for funding. However, CIBIL scores for Co-applicant/s i.e parents are considered for an education loan.

title: Does delaying repaying an education loan affect a person's credit score?, content: Like other loan products, late payments or defaulting on a student loan or an education loan will lower one's credit score.

title: How to check the CIBIL score for an education loan?, content: To check a CIBIL score for an education loan, register on the official website of CIBIL. This allows one to access their credit score easily.

title: Important Education Loan: Student Loan Terms You Should Know, content: Pursuing higher education is a dream for many individuals, but the rising education costs can often be a major hurdle. In such situations, education or student loans come to the rescue by providing the necessary financial support.

title: What is a Home Loan Processing Fee?, content: Banks and lending institutions levy a onetime charge on the different types of Home Loan products. This charge, known as the Home Loan processing fee. It is generally not deductible from the loan amount, and the borrower pays it separately. This is a fee to cover the loan processing cost incurred by the lender or the bank. Some banks may waive such processing charges for a Home Loan as part of special offers.

title: Insurance tie up partner, content: The use of any of the Insurance's tie up partners website is subject to the terms of use and other terms and guidelines, if any, contained within tie up partners website.

title: Banking Mantra, content: Buy a brand-new two-wheeler & zoom ahead in life

title: Table of Content, content: CIBIL Score for Home Loan

title: CIBIL Score for Home Loan, content: Are you looking for information on CIBIL score for home loans? Have you been wondering what is the minimum CIBIL score for home loans and how you can bring your credit score within that range? If so, then you've landed on the right page! Continue reading the article to know all there is about CIBIL score for housing loan application.

title: What is CIBIL score, content: Established in 2000, the Credit Information Bureau Limited (CIBIL) is a credit information company that maintains records of individuals and organisations. A lending agency/company/bank gives out loans on the basis of the CIBIL score generated.

title: Does CIBIL Score Affect Home Loan Eligibility, content: The CIBIL score is basically a three-digit number that ranges between 300 and 900. The higher the score, the greater are your chances of getting a home loan easily. Lenders mandatorily check your credit score to know your creditworthiness when you apply for a home loan.

title: Can a good CIBIL score help you get a home loan at a lower EMI?, content: Thus, having a higher CIBIL score can prove to be immensely helpful for a housing loan.

title: Minimum CIBIL Score for Home Loan, content: CIBIL score is an important factor that determines your loan eligibility. The credit score is directly related to your interest rate, the higher the score the lower the rate of interest. The minimum CIBIL score for a home loan should be 701 and above for seeking a home loan.

title: How to Improve your CIBIL Score for a Home Loan, content: Here are a few tips that can enhance your chances of getting a home loan:"• Paying off existing loans:" This is the major tip which will help you increase your chances of getting your home loan sanctioned. Ensure that you are paying your existing EMIs on time regularly and there is no default. If you have a habit of using your credit card, make sure you pay off your entire card debt on a regular basis so that you don't have to pay any interest on those expenses. In short, pay the whole balance and not just the minimum due.

"• Record your variable pay:" Another way to increase your eligibility is by giving the bank proof of your variable pay apart from submitting your income documents.

"• Opt for a joint home loan:" You can add your close relatives as co-applicant, while reviewing an application for a joint home loan, the lender considers the income of both the parties. Hence, a combined monthly income will appear higher and increase your chances of getting the loan value you need.

title: Quick tip:, content: These days, we have become accustomed to the new normal of doing as many things as possible online, from transferring money to someone to applying for cards and opening bank accounts too. In the same way you also check your CIBIL score digitally!

Step 1 - Go to the official CIBIL website, log in and select "Know Your Score"

Step 2 - Fill up the digital form that appears and enter relevant details such as your name, date of birth, past loan history, ID proof etc.

Step 3 - After the form has been properly filled, a payment page will appear. You can choose your preferred form of payment method like debit/credit cards or net banking.

Step 4 - After successful payment you will have to answer five questions CIBIL asks about your credit history, out of which three need to be correct, in order to get your identity authenticated from CIBIL.

title: Conclusion: cibil score, content: Now you can be the proud owner of your very own dream home with the easy home loan options given by Bank of Baroda. Our home loans have low interest rates, affordable processing fees, and longer tenures too. At Bank of Baroda, you can also enjoy many other benefits of taking a home loan such as a free credit card when you apply for a home loan. Choose from our wide range of home loans including pre-approved home loan, home improvement loan, and home loan takeover scheme, among others. You can check your home loan eligibility online on our website and even apply for your home loan online too. It's that convenient!

title: Step by Step Guide on How to Calculate Home Loan EMI, content: Those who do not have a home to call their own, dream of buying a home. Those who own a home, dream of getting a bigger one. While those who own more than one home in one city, dream of owning homes in other cities too. Then there are dreams of country houses, duplex apartments and villas, the list is endless. But for a first-time homeowner, purchasing a home is fraught with doubts and uncertainties. Home loans are the most feasible option, but not everyone knows how to calculate home loan EMI. The challenges of long-time loan burden discourage many. In today's age, home loans are a blessing for those who are seriously planning to purchase a home. All you need is willingness, preparation for taking a loan and planning out a way with information and knowledge on managing the monthly instalments while keeping yourself safe from pitfalls. A home is a necessity and with help from home loans, as Marissa Mayer says, even if you can't have everything you want, you can have the things that matter to you.

title: Home Loan Eligibility - Guide for Beginners, content: Buying a house in today's real estate market may seem expensive, but it is not impossible. With Bank of Baroda's Home Loans, you can buy a ready-to-move-in home, an under-construction home or a plot of land and construct house within 36 months. You can even construct a house on any piece of land you own. The bank also provides the necessary finance to renovate your existing property. However, your loan is sanctioned only if you fit the bank's Home Loan eligibility criteria. Let's understand what is Home Loan eligibility, and the various criteria considered by the bank.

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title: What is a CIBIL score?

, content: A CIBIL Score or Credit Score is issued by the Credit Information Bureau of India Limited to every borrower that denotes his or her creditworthiness which is determined by factors such as payment and credit history, types of credit and number of loan accounts, due loan amount, etc. It is a three-digit number that ranges between 300-900 which is calculated on the basis of the financial history of the applicant.

So, how much CIBIL Score is required for a personal loan? Well, if you have a CIBIL score of 750 or more, you are good to go.

In Bank of Baroda minimum CIBIL Score for Personal Loan is 701.

You can check your CIBIL on a CIBIL report that gives an overview of your credit health, worthiness and utilization.

title: Why is a CIBIL Score Important while Applying for A Personal Loan?,

content: A CIBIL Score or credit score for a personal loan is very important for you because of the following reasons:

**Credit Status:** A CIBIL score helps you to know your credit status. Your loan application approval somewhat depends on your CIBIL score.

**Higher Limits:** If you have a good CIBIL score, you may get twice or even three times higher loan eligibility when you apply for personal loan which is not possible in a low CIBIL score.

**Lower Interest Rate:** If you have a very good CIBIL score, the bank may grant you a loan at a lower interest rate whereas with lower CIBIL score for personal loan, you may get a loan at a higher rate of interest.

**Longer Loan Duration:** If you have an average credit score, you can get instant personal loan for 3 years and with a high credit score you will be able to get personal loans for as long as 5 years. (This statement is not true in Bank of Baroda's prospective).

**Minimum Paperwork:** If you have a very good CIBIL score, the bank may grant you a loan with minimum paperwork whereas the paperwork maximizes, if you have a lower CIBIL score. (This statement is not true in Bank of Baroda's prospective).

**Fast Processing & Quick Approvals:** If you have a low credit score, the bank may take time to cross-check your details. This makes the approval process slow and time consuming. On the other hand, a high credit score makes the approval of personal loan process a cake walk for you.

**Easy Approval on Leased or Rented Properties:** A good credit score may get you easy loan approval on rented or leased properties like homes, commercial complexes, apartments, etc.

**Higher Negotiation Authority:** If your CIBIL score is very high, you have the negotiation authority to bring down your interest rate, customize your payment personal loan tenure or ask for other benefits and privileges.

**title:** Things You Should Consider to Improve Your CIBIL Score for a Personal Loan

**, content:** Though getting a personal loan without CIBIL score is a tough nut to crack, ways to improve your CIBIL score for a personal loan is no rocket science. Some of the necessary things which you can do to improve your CIBIL score are:

**Regular credit payments** - You must ensure that your outstanding payments, including loan EMIs, credit card bills, etc. are paid on time because not paying your bills on time will impact your credit score for a personal loan.

**Monitor your credit utilization ratio** - Basically, underutilization and overutilization, both can be harmful to your CIBIL score but never utilize your entire credit limit on your credit cards, if any. You should avoid using more than 30% of your credit limit to keep your credit scores high. For instance, let us assume your credit limit is one lakh rupees (INR 1,00,000), in this case it is a good option not to spend more than thirty thousand rupees (INR 30,000) on that credit card.

**Demonstrate solid repayment history** - You must always maintain a clean and reliable record of all your payments and clear debts because banks keenly observe your credit report.

**Upgrade credit limits** - Take no time in taking up new credit cards or higher credit limits upgrades offered by your existing bank as this will present you as a creditworthy customer.

**title:** How to Get a Personal Loan without CIBIL Score?

**, content:** Though CIBIL score acts as a catalyst in your personal loan application, there are personal loans for holders who can avail a personal loan without a CIBIL score or with a low CIBIL score. Here are some of the ways that can help you with a personal loan without CIBIL score.

**Apply for collateral-based loan** - If you have a low or no credit score, you can offer a security on a personal loan. All you need to do is pledge any of your valuable assets as collateral on the loan.

**Show your creditworthiness** - If you have a stable source of income and have paid your bills on time, you can easily avail a personal loan without a CIBIL score.

**Displaying your salary slips or bank statements** has a higher possibility of getting a personal loan without CIBIL score and income proof is the life saver here. (This statement is not true in Bank of Baroda's prospective).

Get a co-applicant or a guarantor - You can apply for a personal loan with a co-applicant or a guarantor with stable income and records will increase your chances of getting the loan approved. (Co-applicant is not allowed in Personal Loan in Bank of Baroda).

Avoid applying for a higher loan amount - If you have a low credit score, you can apply for a lower loan amount. (Loan limit is not directly linked with CIBIL Score).

Request for a History not Available (NA) or No History (NH) on your credit report - You can ask your bank to mark NA or NH on your credit report in case of the absence of any previous credit activity and credit in the last 3 years.

title: CIBIL Score for Bike Loan, content: CIBIL score is one of the critical factors for determining eligibility for a loan. Even if it's a bike loan, borrowers need to have a minimum CIBIL score to avail of the bike loan. A CIBIL score depicts the borrower's credibility, credit performance and repayment history. It is the basis upon which the lender assesses whether the borrower will be able to repay the loan. But what's the minimum CIBIL score for a bike loan? Let's find out!

title: Minimum CIBIL Score for Bike Loan, content: A CIBIL score above 701 is considered an admissible CIBIL score for bike loans. Most lenders would be ready to finance a bike loan to a borrower with a CIBIL score above 701. However, even if the CIBIL score is slightly lower, the lenders would still extend the bike loan to the borrowers.

title: Impact of a Low CIBIL Score on Two-Wheeler Loan, content: As stated earlier, the CIBIL score is essential to assessing the borrower's profile. If a borrower applies for a two-wheeler loan for a low CIBIL score, then the following can be the consequences for the same:

title: Higher Interest Rate:, content: A higher CIBIL score for two wheeler loan not only increases the chances of getting the loan sanctioned but is also instrumental in getting lower interest rates and better terms. The higher the CIBIL score, the more options one can choose the best lenders that provide the lowest interest rate and better repayment terms. Borrowers should take the following steps to improve CIBIL score :

title: Check the Credit Report for any Discrepancies:, content: The credit score improves over time. Therefore, if a borrower has a bad credit score, he can take the above steps to improve. However, it is not an overnight process and will take months to fructify. However, what about the borrowers who want a two-wheeler loan for a low CIBIL score? They can get the two-wheeler loan by following the below tips:

title: Higher Down Payment:, content: Bank of Baroda offers affordable and instant two-wheeler loans with affordable monthly instalments. It is one of the leading banks in the two-wheeler segment offering two-wheeler loans at attractive interest rates and minimal processing charges. There are no pre-closure charges, and borrowers can get a loan up to Rs. 10 lakhs. Whether you are a salaried employee, pensioner, professional, businessman, staff or a farmer - BOB will fulfil your dream of having your two-wheeler.

title: Parting Words, content: CIBIL score plays a significant role in getting a bike loan. It is advisable to know about the connection between your CIBIL score and eligibility for a bike loan.

title: Complete Bike Loan Closing Procedure, content: India is predominantly a two-wheeler marketplace when it comes to vehicles, with bikes being the most popular among them. It is convenient and offers a faster commute to and fro the workplace. However, when it comes to purchasing bikes, most buyers go for two wheeler loans with a tenure of 3 to 5 years. It helps them avoid a huge outflow of cash at once. However, when the bike loan approaches closure, what is the procedure that the borrowers should follow for closing the loan? What if the borrowers decide for foreclosure? Let's find out!

title: Types of Agriculture Loans and Financing Options, content: Agriculture is the backbone of India's economy, employing a significant portion of the population and contributing to the nation's overall growth. In order to support farmers and enhance agricultural practices, financial institutions in India offer a range of Agriculture Loans tailored to meet the diverse needs of farmers and agribusinesses. These loans play a crucial role in providing financial assistance, empowering farmers to invest in modern equipment, improve

infrastructure, and increase productivity. In this article, we will delve into the different types of agriculture loans and explore their features and benefits.

title: Insurance tie up partner, content: The use of any of the Insurance's tie up partners website is subject to the terms of use and other terms and guidelines, if any, contained within tie up partners website.

title: Clearing up Space Debris  
, content: Dear Reader,

Various entities are putting more and more satellites into Earth's orbit every year making it extremely crowded with defunct satellites and debris. Scientists around the world are worried about accidental collisions affecting new space missions. Governments and start-ups are now working on numerous ways to fix this humungous mess.

NASA has a special ORBITAL DEBRIS PROGRAM OFFICE according to which more than 23,000 orbital debris larger than 10 cm are known to exist. The estimated population of particles between 1 and 10 cm in diameter is approximately 500,000. The number of particles larger than 1 mm exceeds 100 million. As of January 1, 2020, the quantity of material orbiting the Earth exceeded 8,000 metric tons.

NASA recently gave out a handbook on how to avoid crashes for commercial satellite providers, and this month signed an agreement with SpaceX to ensure that both prioritize safety during launches and orbital manoeuvres.

Astroscale, is a Japanese startup which wants to remove hazardous clutter from an already congested space environment. It has achieved a critical breakthrough with the successful launch of its ELSA-D debris removal spacecraft last week.

Russia's GK Launch Services sent ELSA-D into space on a Soyuz rocket from the Baikonur Cosmodrome in Kazakhstan. The system works by attempting to attach itself to dead satellites and push them towards the earth for burning up in the atmosphere, using a magnetic docking technology.

Apart from Astroscale, ClearSpace SA, a Switzerland-based startup founded in 2018, is aiming to launch the world's first active debris removal mission in collaboration with ESA by 2025. The mission's objective will be to remove a fragment of the Vega rocket launched in 2013. It is a bulky piece, about a hundred kilos and a similar size to many satellites in orbit, which is why it has been selected.

The concept is relatively simple—a vehicle will be launched with several mechanical arms that will trap the piece in orbit. Once captured, a descent manoeuvre will be initiated with which the spacecraft and the piece of junk will disintegrate due to the atmosphere's friction.

In India, young Bengaluru-based space startup, Digantara Research and Technologies, is working towards setting up an orbit rubble tracking and monitoring services.

Another Japanese company - Sumitomo Forestry and Kyoto University have joined forces to develop what they hope will be the world's first satellites made out of wood by 2023. This partnership will begin experimenting with different types of wood in extreme environments on Earth.

These strategies will be critical since, by 2029, there will be an estimated 57,000 satellites in orbit. Fortunately, this time around, we have the knowledge and tools to resolve the situation before the accumulation of space junk becomes unsustainable.

title: Cloud kitchen Startups on Cloud9  
, content: Dear Reader,

The F&B industry is poised for transformation due to technology shifts, changing consumer habits, and rising disposable incomes. Cloud kitchens are one such emerging segment gaining popularity & it is expected to gain more traction as Gen Zs enters the market.

Cloud kitchens are delivery-only restaurants where the preparation + packaging of food takes place while operating at a fraction of the costs incurred by traditional restaurant establishments (rentals, decor, equipment, & wait staff can be saved while operating virtual cloud kitchen brands). Simply put, a cloud kitchen is a 4-walled kitchen structure from where food is dispatched to customers who're ordering from their offices or homes.

Consumers place their orders via food delivery aggregators such as Zomato, Swiggy, or direct-ordering platforms such as DotPe, Thrive, etc. These orders are then accepted on POS Systems such as Posify, Posist, & Limetray.

In the end, direct orders are fulfilled via third-party logistics (3PL) providers such as WeFast, Dunzo, Pidge & others.

Foodtech & cloud kitchens are highly scalable, profitable, & asset light compared to traditional F&B concepts. Consequently, their investments & ROIs have reached record highs in 2021 and are expected to grow to a \$4 billion industry in India by 2024, up from \$1 billion in 2021. The restaurants without physical stores, which only deliver and operate through cloud kitchens, could outpace growth of physical outlets in the next 12 months, despite the reopening of dine-in.

Rebel Foods, an Indian startup which is also backed by Goldman Sachs Group Inc. and Sequoia Capital, entered the Unicorn club to achieve a billion-dollar valuation after securing \$175 million in a funding round led by the sovereign wealth fund Qatar Investment Authority.

It said it's growing at 100% annually and moving toward profitability with an annual run rate of over \$150 million. It operates more than 45 brands from Behrouz Biryani to Ovenstory Pizza and Faasos wraps across 10 countries including India, Indonesia, the United Arab Emirates and Malaysia.

Founded by Kiran Prasad, Hygiene BigBite pivoted to a multi-brand cloud kitchen model in 2017 which has raised \$15 million from Falcon Edge. It currently operates 10 brands – including Gunpowder and Biryani Trip – across 50 kitchens.

Cloud kitchens will continue to gain the edge by accelerating cost-savings and margins by leveraging trends like kitchen automation, drone delivery, the gig economy, and rising real estate costs in urban areas. The myriad models are peaking investor interest in the F&B space and when it comes to innovation in this space, we have seen only the tip of the iceberg yet!

title: Banking Mantra, content: Buy a brand-new two-wheeler & zoom ahead in life

title: Table of Content, content: 10 Common Internet Banking Frauds

title: 10 Common Internet Banking Frauds, content: Here are the top 10 most common types of online frauds in banking services that one needs to be aware of:

1) Identity Theft Identity theft is one of the most common forms of Internet banking fraud. Here, cybercriminals steal personal information such as usernames, passwords and other confidential data to impersonate the victim.

2) Malicious Software Malicious software, also commonly known as malware, is software that is designed to infiltrate or damage computer systems. Malware can be used by fraudsters to gain unauthorised access to the net banking credentials of a person.

3) Employee Initiated Fraud Employee-initiated fraud is a type of net banking fraud where employees of a financial institution misuse their access to sensitive information and banking systems for personal gain. They can use this information to conduct embezzlement, insider trading and other forms of fraud.

4) Fraudulent Email (Phishing) Phishing is a common tactic used by fraudsters to



trick individuals into sharing their personal information. This is usually done through fraudulent emails that appear to be from legitimate financial institutions. They ask for confidential information such as usernames, passwords and account numbers.

5) e-Transfer Interception Fraud e-Transfer interception fraud occurs when cybercriminals intercept and redirect legitimate e-transfers intended for a victim's bank account to their own account. They may use various tactics, such as social engineering, malware or hacking.

6) Vishing Vishing is another common online banking fraud where cybercriminals use voice calls to deceive victims into sharing their personal information. The fraudster usually represents themselves as an executive from a legitimate financial institution and asks the victim to provide their confidential information over the phone.

7) Opening an Account in the Victim's Name (Application Fraud) Application fraud is a type of Internet banking fraud where cybercriminals open bank accounts in the victim's name without their consent. They may use stolen identities and other fraudulent documents to open these accounts. These bank accounts are then used for illegal activities such as money laundering or transferring stolen funds.

8) SIM Swap SIM swap is a type of e-banking fraud where cybercriminals trick a victim's mobile service provider into transferring the victim's mobile phone number to a SIM card in their possession. Once they have control of the victim's phone number, they can use it to bypass two-factor authentication measures. Through this, they gain unauthorised access to the victim's online banking accounts.

9) Automatic Transfer System (ATS) ATS is a serious type of online banking scam that increases financial losses over time if not rapidly solved. Here, fraudsters set up automatic transfers to their own accounts without the victim's knowledge or consent. These automatic transfers may occur at regular intervals automatically.

10) Fake Apps Fake applications are malicious application copies that are designed such that they mimic legitimate banking apps. These fake applications deceive users into providing their personal information. They are often downloaded from unofficial app stores or websites. In most cases, they contain malware or other malicious software.

title: How to Prevent Internet Banking Frauds?, content: Online frauds in banking are getting more and more common. Being aware and careful is necessary to avoid internet banking fraud. As a safety measure, one should take the following precautions:

title: What Are The Types of Internet Banking?, content: The arrival of internet banking has transformed the way one manages their finances. It has revolutionized the banking sector. Customers can now access their bank accounts from the comfort of their homes or offices.

title: What is Minimum CIBIL Score Required for Credit Card, content: Are you looking to apply for a credit card? Do you know the minimum CIBIL score required for getting it approved? In this blog, we will be discussing everything related to CIBIL scores and how they affect your eligibility for a credit card. We will cover topics such as how to check and read your CIBIL score report, what factors determine the minimum CIBIL score required for credit card approval, how to improve your CIBIL score, and the benefits of having a good CIBIL score. We will also explain the impact of having bad credit or low CIBIL scores on credit card approval and offer some tips about which credit cards are suitable for people with bad credit or low CIBIL scores.

title: Insurance tie up partner, content: The use of any of the Insurance's tie up partners website is subject to the terms of use and other terms and guidelines, if any, contained within tie up partners website.

title: Common Challenges Faced with Overseas Education Loans and Their Solutions, content: Following are some of the common challenges in education loans for abroad and their effective solutions:

#### 1. CIBIL Score Issues

One of the key challenges in obtaining an overseas education loan is maintaining a good credit score. Many applicants may not have a credit history or a low

credit score due to their limited financial exposure. This can negatively impact loan approval.

**Solution:** To overcome this issue, students can consider applying for an education loan for students with a co-applicant who has a strong credit history. The co-applicants credit score will help strengthen the loan application and increase the chances of approval.

**Also Read:** Understanding CIBIL Score Requirements for Education Loans

## 2. Multiple Loan Enquiries and Applications

Students often face the dilemma of selecting the right lender for education loans for study abroad. They end up applying to multiple lenders simultaneously to increase their chances of loan approval.

This becomes another significant education loan problem. However, multiple loan enquiries and applications can negatively impact their credit score and create confusion during loan approval.

**Solution:** It is advisable to research and shortlist a few reputable lenders that specialise in overseas education loans. Rather than making multiple enquiries and applications, students should focus on presenting a strong application to their preferred lenders.

## 3. Academic Performance of the Applicant

Some lenders may consider the applicant's academic performance as a factor in loan approval. If the student's academic record does not meet the lender's criteria, it can lead to loan rejection.

**Solution:** Students can address this issue by providing additional documentation or explanations highlighting their potential and commitment to their chosen course.

This can include letters of recommendation, statements of purpose or evidence of extracurricular activities that demonstrate their dedication and aptitude in the field of study.

## 4. Inadequate Documents

Documentation becomes an important criterion in education loans for study abroad. Insufficient or improper documentation is a common problem loan applicants face, leading to delays in processing and approval.

**Solution:** Students should carefully review the documents requirement for education loan provided by the lender and ensure they submit all the necessary documents in the prescribed format. They should ensure that the documentation is complete and accurate, as this reduces the chances of rejection due to inadequate documents.

**title:** How Does Bank of Baroda Helps You Overcome the Above Challenges?

**, content:** Bank of Baroda, one of India's leading public sector banks, understands the challenges students face in education loans abroad. The bank offers dedicated education loan products designed to address these challenges effectively.

Some of the key features and benefits include:

- **Competitive Interest Rates**

Bank of Baroda offers attractive interest rates on their education loans, making them more affordable for students and parents.

- **Flexible Repayment Options:**

The bank provides flexible repayment terms, including a moratorium period, allowing students to start repayment after completing their education or finding

suitable employment.

The maximum repayment upto 180 months after course completion + 12 months

Bank charges simple interest during Moratorium period.

- Wide Range of Expenses Covered :

The loan covers various expenses, including tuition fees, accommodation, travel, books, and other educational expenses, ensuring comprehensive financial support. Need based Funding.

Bank of Baroda provides upto 100% finance.

- Collateral and Co-applicant Options :

Depending on the type of education loan, amount and terms, the Bank of Baroda offers different collateral and co-applicant requirements, providing flexibility for borrowers and also provides collateral free for select programs and institutions.

- Guidance and Support

Bank of Baroda extends its unwavering support and guidance to you through dedicated loan counselors stationed at our Education Loan Sanction Cells (ELSCs) strategically located in 11 major cities across India, as well as through our vast network of over 8200 branches nationwide.

- Approval process :

Customized loan solutions based on the applicant's circumstances.

Simplified loan application and approval process.

- Documentation :

Assistance in document preparation and submission.

Presence of branches/subsidiaries across 17 countries

Benefit of Tax under section 80(E)

title: Wrapping Up

, content: Obtaining an overseas education loan can be a significant step in realising your dream of studying abroad. However, it is essential to be aware of the common overseas education loan problems and to implement the right solutions and techniques to overcome them.

title: Introduction :Credit Card, content: Credit cards are a great way to manage your finances and build credit. With the right strategy, you can use them to pay for purchases, earn rewards, and even get cashback. In this article, we'll cover everything you need to know about credit cards - from

the basics of how they work and how to apply for one, to building your credit score and using rewards programs. Let us understand what is the meaning of a credit card.

title: What is a Credit Card?, content: A credit card is a plastic or a virtual card that gives the cardholder a line of credit to use for purchases. Banks, credit unions, and other financial institutions issue credit cards. It is a payment card that allows you to make purchases and manage

your finances. It's convenient to access funds and pay for goods and services without carrying cash or writing cheques. With a credit card, you can buy items online and in stores, pay bills, and transfer balances from one account to another. Credit

cards also provide rewards programs, which can help you save money when you use your card for everyday purchases.

title: How Do Credit Cards Function?, content: After knowing the credit card definition, let us discuss the functioning of the credit cards. Within your predetermined credit limit, you can use a credit card to make purchases both online and offline. Your credit card information is transmitted to the

merchant's bank in both scenarios. The lender for your loan receives a verification request from the bank. Your payment will only be executed if your lender authorizes it and checks your information.

title: What is APR?, content: The term annual percentage rate (APR) is the interest rate you pay when borrowing money. When using a credit card, interest is not applied if the amount is paid in full and on time each billing cycle.

title: What are the Different Types of Credit Cards?, content: There are several kinds of credit cards offered by banks and other financial institutions that you

can apply for:

title: Pros and Cons of Credit Cards, content: Credit cards come with benefits but have certain limitations as well. Let us look at the advantages of credit cards:

title: Eligibility to avail of a Credit Card, content: The minimum age to get a credit card is 21 years and the maximum can be up to 60 years. In the case of a student credit card, the minimum age can be 18 years. • Annual salary: You're qualified for a certain card based on your annual salary. Confirming this criterion with your bank is recommended because it varies depending on which card issuer you use.

• Nationality or residential status: Applicants may be citizens, residents, or non-residents. However, certain cards are exclusively accessible to the citizens of India.

title: For self-employed applicants:, content: Visit [www.bobfinancial.com](http://www.bobfinancial.com) to apply for your preferred card with 100% digital application process. Yes, No Branch Visit or Paperwork is required. Just keep your PAN & Aadhaar card along with your income &

employment details handy and apply for your Bank of Baroda Credit Card in 3 simple steps -Step 1: Simply select the card of your choice Step 2: Complete the process online only by E-signing your application using Aadhaar

Step 2: Complete the process online only by E-signing your application using Aadhaar Step 3: Verify your identity choosing VKYC

Step 3: Verify your identity choosing VKYC "The best credit card for you will match your lifestyle. Lenders now provide credit cards that are specifically designed for different lifestyle demands, from shopping to vacation. Keep in mind that the incentives you might receive depend on the sort

of card you choose. A travel credit card, for instance, would be the ideal option if you frequently fly as you can take advantage of travel benefits like priority boarding, hotel discounts, lounge access, etc. ETERNA & PREMIER Bank of Baroda

Credit Cards offer elevated travel & lifestyle benefits - Check them out now at [www.bobfinancial.com](http://www.bobfinancial.com)"

title: -, content: Credit cards include some hidden costs, such as fees. For example, if you fail to pay your monthly credit card account in full or in part by the due date, you may be charged a fee. Similarly, there are annual and renewal fees for credit cards. Because

these data differ from one lender to the next, you should compare them before applying for a credit card.

title: Check Rewards Program -, content: Always check if the benefits will be paid out in points, cashback, or frequent flier miles. To choose which rewards program is appropriate, compare the suggested incentive structure with your spending patterns and way of life. The ability to redeem

your rewards is also crucial, as certain lenders may only permit this at partner websites or physical locations. You must check IRCTC BoB Credit Card with rewards on train ticket bookings, Snapdeal BoB Credit Card with cashback & rewards

on online shopping and HPCL BoB ENERGIE Credit Card with rewards & savings on fuel purchases. Visit [www.bobfinancial.com](http://www.bobfinancial.com) to know more

title: Check Payment Options -, content: Choose a card that permits payments through a variety of channels to make sure your credit debts are paid off quickly.

title: Check Add-On Benefits -, content: Examine the additional credit card add-on benefits, such as welcome bonuses and special offers for shops and restaurants.

title: What is a Credit Card Score?, content: A credit card score is a score that indicates how likely you are to repay a loan or how good your credit is. A high score can increase your chances of being approved for

credit cards, loans, and mortgages, while a low score can decrease your chances. Your credit will improve if you use your credit card and pay your bills promptly.

title: What should I Look for in a First Credit Card?, content: Your first credit card should ideally be one you wish to keep open indefinitely since it will help you increase the length of your credit history with each month that goes by. The first credit card has to be one without an annual fee so you won't

have to pay to keep it open each year.

title: EASY & SELECT BoB Credit Cards are a perfect fit for the first-time credit card users., content: For people with little credit history, secured credit cards are very common. You must pay a refundable security deposit to obtain this kind of card. The credit card company may be more lenient with whom it authorizes since it receives a deposit in advance.

title: • Rewards and Incentives -, content: Rewards are the cherry on top, after all, it's not a terrible perk to earn points from your first credit card offers and avail discounts while using it.

title: Credit Cards Vs. Debit Cards, content: Given below is a comparison between credit cards and debit cards to help you understand the difference better:• Based on the Source of Funds - "Using a credit card is similar to borrowing money. The credit card company makes the payment on your behalf, and you must repay the balance at a later, prearranged date. On the other hand, when you use a debit card, money that is already in your bank account is used."

- Based on Maximum Usage Limit - Your usage is limited to the credit limit on your card since credit cards have them. Debit cards, on the other hand, do not have any restrictions, and the only thing limiting your usage is the amount you currently have in your bank account.
- Based on Repayment - When using a credit card, you must repay the amount borrowed before the due date. However, because debit cards employ pre-existing cash, you are not required to make any repayments.
- Based on Interest and Penalties - "If you do not pay your credit card bills by the due date, you will be charged a penalty and interest on the outstanding balance. There are no such duties with debit cards. When you use your credit card to make a purchase, you receive attractive points, offers, and savings and debit cards provide incentives as well, but there are fewer of them."
- Based on Effect on Credit Score - Your credit score is unaffected by using a debit card. On the other hand, the way you use credit cards might have a favourable or negative effect on your credit score.

title: Also Read: Difference Between Credit Card & Debit Card, content: Ask the issuer for the highest credit limit available when you apply for a credit card online. The larger credit limit will boost your credit score in addition to raising your • Recognize the benefits - To get the most out of the rewards and perks, thoroughly examine the reward point system and utilize the card intelligently. The majority of credit cards come equipped with a variety of reward programs and bonuses for certain types of purchases.

- On-time payments - Pay your debts on time if you want to avoid incurring those high-interest rates and penalties. Additionally, this will raise your credit scores.
- Maintain minimum due payment - The companies that provide credit cards tack on a large interest fee on the debt. Therefore, you must attempt to pay the dues in full each month if you want to avoid incurring such fees.
- Regularly review your statements - "Make sure to thoroughly review your statement each month and comprehend the charges that are applied to your bill. Additionally, check for any questionable transactions. The reason for this can be credit card fraud. Never give out your credit card information to anyone."

Also Read: Things to Keep in Mind While Using a Credit Cards "Without a credit card, it is far more difficult to establish a credit history. Poor credit history can have a wide-ranging impact on your life. The most apparent is that if you ever need to borrow money, you will have difficulty getting authorized by lenders. Furthermore, it may result in you being denied when applying to rent a property, and in many areas, it may result in increased vehicle insurance premiums."

- For Secured Payments: "Security-wise, credit cards are the most reliable form of payment. You can acquire a new card and have the fraudulent charges cancelled if a thief uses your credit card to make unauthorized purchases. Additionally, the majority of card issuers even offer zero-liability rules, meaning that you won't be held

responsible for any fraudulent payments."

- For Earning Incentives: The finest credit cards frequently include cashbacks, travel points, or other kinds of rewards. This enables you to get a return on your investment.

buying limit.

title: Important Credit Card Terms, content: A credit card is a physical card connected to a credit account. You can make transactions with the card using that credit account.

title: Unsecured Credit Card:, content: A credit card for which the cardholder is not required to put up a security deposit is typically an unsecured credit card.

title: Secured Credit Card:, content: A credit that needs a security deposit made when the account is opened is referred to as a secured card.

title: Cash Advances:, content: The act of withdrawing cash via a credit card against your credit limit is known as a cash advance. It is not advisable to take out cash advances because they often have higher APRs and instantly begin to accrue interest.

title: Balance Transfer:, content: Transferring a balance from one credit card to another, typically because one card has a better APR, is known as a balance transfer. This function is not available on all credit cards.

title: Credit Limit:, content: A credit limit is the maximum balance that a credit card is permitted to carry. Different cash advance limitations apply to several credit cards.

title: Available Credit:, content: The available credit on your card is the amount you can spend before your credit limit is reached.

title: Revolving line of Credit:, content: It is a credit line that is available for borrowing at any time while the account is open, up to the credit limit.

title: APR:, content: The yearly cost of borrowing money is expressed as an APR, or annual percentage rate.

title: Minimum Payment:, content: Minimum payment is the least amount you must pay by the due date on your credit card. The card issuer may impose a late fee if you don't pay at least this amount.

title: Statement Balance:, content: A credit card statement balance is the amount you owe on your last billing cycle to your card provider.

title: Credit Score:, content: Your creditworthiness, or the likelihood that you'll return the money you borrow, is shown by your credit score.

title: Bottom Line, content: The right credit card can be a powerful tool. It can help you build credit and provide convenience and security. When used responsibly, it can also offer cashback rewards and travel points that help you save money. Before choosing a credit card,

make sure to ask yourself whether or not you need it and if so, which type of card best fits your needs. Understanding APR rates, fees associated with different cards, eligibility requirements, and other factors are important when selecting

a card. Knowing how to use credit cards responsibly is essential for getting the most out of your chosen product while keeping debt under control.

title: Types of Credit Cards, content: With so many choices available to consumers, it can be hard to make sense of the different credit card options available in the market. In this post, we'll break down the key features and benefits of each type of credit card, so you can make an informed decision about which card is right for your needs. We'll also provide helpful tips on choosing the best card for you and using it responsibly.

title: How to Get a Bank Statement Online at The Bank of Baroda?, content: The arrival of internet banking has transformed the way one manages their finances. It has revolutionized the banking sector. Customers can now access their bank accounts from the comfort of their homes or offices.

title: Insurance tie up partner, content: The use of any of the Insurance's tie up partners website is subject to the terms of use and other terms and guidelines, if any, contained within tie up partners website.

title: What is the Bank of Baroda B3 Account?

, content: Bank of Baroda B3 Account is Bank of Baroda's new-age digital savings account, an entirely digital account that you can open with a digital Know Your Client (KYC) process. You can open the Bank of Baroda Digital Savings Account

without visiting the bank. You simply need to download Bank of Baroda's mobile banking app and open the account using your Aadhaar and Permanent Account Number (PAN). The digital B3 account is akin to carrying your bank in your pockets anywhere you go.

Depending on the initial funding you choose, you can open any one of the three Bank of Baroda Benefits Bonanza accounts.

title: Types of Digital B3 Accounts

, content: You can choose from 3 unique types of Bank of Baroda B3 accounts, including the B3 SILVER Account, the B3 GOLD Account and the B3 PLATINUM Account. Let us assess the features of each of these accounts individually

title: B3 SILVER Account

, content: Bank of Baroda B3 SILVER Accounts are zero-balance accounts, wherein you do not have to bother with maintaining any monthly balances or penalties associated with non-maintenance of minimum balance. This account is ideal for students and freshers.

Initial Funding: INR 0 to INR 24,999

Required Quarterly Average Balance: NIL

Debit Card Variant: VISA Classic, annual charges of INR 150 + taxes applicable after a year.

title: B3 GOLD Account

, content: B3 GOLD Accounts are basic accounts designed for individuals who can maintain an average minimum balance in their Savings Account.

Initial Funding: INR 25,000 to INR 49,999

Quarterly Average Balance: INR 25,000

Debit Card Variant: VISA Platinum, annual charges of INR 250 + taxes applicable after a year.

title: B3 PLATINUM Account

, content: B3 PLATINUM Accounts cater to salaried and self-employed individuals who can maintain a higher average balance.

Initial Funding: INR 50,000 and above

Quarterly Average Balance: INR 50,000

Debit Card Variant: VISA platinum annual charges of INR 250 + taxes applicable after a year.

title: Features & Benefits of B3 Accounts

, content: Now that you know the types of Bank of Baroda B3 Accounts, let us assess their features and benefits.

Complete digital account opening: You can open a B3 Account from anywhere in India, without stepping foot in the bank. You can download the M-Connect plus App and open a Savings Account directly from your smartphone.

Instant virtual debit card: Once your account is active, you can use the virtual debit card and start transacting. You can also apply for a physical debit card that comes with 3 complimentary withdrawals at non-BoB ATMs and unlimited free transactions at BoB ATMs.

Video KYC: Enjoy a paperless and contactless documents verification process through BoB's Video KYC process from the comfort of your home. Per Reserve Bank of India (RBI) guidelines, V-KYC is on par with the conventional KYC, so bank visits are not required.

Offers across lifestyle and e-commerce brands: You can enjoy a host of discounts and cashback offers on e-commerce websites, in-store shopping, food and lifestyle brands.

Enjoy transaction-based rewards: You can earn reward points on travel and shopping, which you can later redeem as vouchers from Baroda Rewardz.

title: How To Open Bank of Baroda Digital B3 Account?

, content: The BOB B3 account opening process is fairly simple and requires only

minutes. Follow these steps to open your new-age savings account now.

1. Download the app:

Download the BOB World mobile banking app from your phone's application store.

2. Choose the account type:

After you open the app, select your preferred language, and select the 'Open a digital savings account' tab. You can now get information on all B3 accounts, i.e., B3 SILVER, B3 GOLD and B3 PLATINUM.

b. Choose the account of your choice by tapping on 'Explore benefits' and select 'Apply'.

3. Provide your details:

Enter your details, i.e., email address, mobile number linked to Aadhaar, and your residential status (Resident Indian or NRI).

You will receive a link on the email address provided to verify the email.

Verify the email before proceeding.

Checkmark all declarations, i.e.,

I am not a minor

I am a resident Indian

I am not a politically exposed person

I am not an existing customer

4. Agree to terms & conditions

Checkmark the Foreign Account Tax Compliance Act (FATCA) declaration.

Select 'FATCA Declarations' and click on 'Accept'.

Select 'General terms and conditions' and click on 'Accept'.

Select 'CKYC terms' and click on 'Accept'.

5. PAN & Aadhaar

Enter your PAN and Aadhaar Number.

Give consent to authenticate your Aadhaar via OTP.

Enter the 6-digit OTP received on the registered mobile number and select 'Next'.

6. Select the nearest branch

You can view the list of available branches based on your PIN code retrieved from your address on Aadhaar.

7. Personal details

Provide the names of your mother and father.

Add your place of birth, employment status, annual gross income, occupation, marital status, etc.

Add nominee details (optional).

Click on 'Proceed'.

8. Additional services

Services like Internet Banking, Mobile Banking and Virtual Debit Card are pre-selected.

Select UPI service if required.

Click on 'Submit Application'

9. Schedule Video KYC

Select 'Schedule Video KYC'.

Choose the desired date and time slot. Time slots are available between 10 am and 5 pm.

You will receive an email stating the documents you must keep handy before the video call.

10. Account activation

After you complete the Video-KYC with the BOB executive, the bank will run a back-end verification.

Once approved, you'll receive a Welcome Letter on your registered email ID



within a minimum of 2 days.

A password-protected PDF file will contain all the account details.

title: Eligibility Criteria & Documents Required

, content: All resident individuals\* above the age of 18 years can apply for a Bank of Baroda B3 Account. However, existing BOB account holders are not permitted to open a B3 account. You must keep the following documents handy ahead of the Video KYC.

Original copy of your PAN

Original copy of your Aadhaar.

Ensure that your Aadhaar is linked with your mobile number to complete the authentication process while opening the digital B3 Account.

title: Bottom Line

, content: Long gone are the days when you would have to visit the bank to open a regular savings account. Thanks to the banking sector being at the forefront of adopting new technologies, you can open a savings account within minutes. With Bank of Baroda B3 Account, you get access to a host of benefits such as remote account opening, virtual debit card, reward points and complimentary access to India's top OTT platforms.

To open a Bank of Baroda B3 Savings Account, simply download the mobile banking app and complete the Video-KYC process, without visiting the branch.

title: Banking Mantra, content: Buy a brand-new two-wheeler & zoom ahead in life

title: Table of Content, content: Why Do Women Need Banking Finance?

title: Why Do Women Need Banking Finance?, content: Women's banking is the most empowered tool directly linked to savings. Even now, a large percentage of the women population in the country gets paid in cash despite the government and banks' efforts to channel salaries through banks, and cash can often be mis-utilised. Banking can stop this misuse, and help women plan and secure better future for themselves and their families. Banking services for women also allow them to take loans that open wider opportunities, along with a list of other facilities that come with a bank account.

title: Why are Banking Services for Women so Significant?, content: The first step towards financial freedom is opening a savings account with a bank.

Women's banking is largely promoted with personal finance assistance for women by banks. Whether a woman is self-employed, a service holder, a housewife, a single woman or a senior citizen, the bank will offer attractive facilities with the account and is ready to provide assistance based on one's requirements.

title: Banking Services for Single Women, content: A single woman can better her life with the right financial advantage. With access to the right banking facilities, she can open a savings account at a high-interest rate. Some accounts have a flexi-fixed facility, with other perks such as personal accidental insurance, discount on two-wheelers, Health Insurance, Education Loan for higher studies and a lot more. Women above the age of 18 years in India can make full use of all these banking services.

title: Banking Services for Housewife, content: Even if you are a homemaker, saving is a habit that every woman is born with. To add impetus to these savings, opening a savings account in the bank under the Pradhan Mantri Jan Dhan Yojana (PMJDY) adds wings to small investments. A woman can make a monthly deposit of only Rs. 500, and within five months they are entitled to Rs. 10,000 loan facility. This financial facility gives women with low income a means to think big and expose them to wider financial opportunities.

title: Banking Services for Working Women, content: To encourage the use of a bank account, banks in collaboration with government agencies have introduced incentivised saving to pull women from economic hardships such as COVID-19. Loan facilities were provided for working women. The convenience of online banking enabled women to open digital banking accounts and to avail different types of loans. Banking apps, Internet banking, WhatsApp banking, and online applications for lockers were available for all women account holders. This

helped save time and provided immense banking advantages.

title: Banking Services for Women Senior Citizens, content: Banking services are similar for all senior citizens, both men and women. Banks realize that with age, senior citizens tend to lead a sedentary lifestyle and physical attendance in banks may not be possible. Doorstep banking facilities by leading banks, for both financial and non-financial services for senior citizens, are provided with pickups of cheques and draft/pay orders. Requesting account statements, asking for delivery of a new chequebook and requisition slip, acceptance of 15G/15H forms, TDS/Form 16 certificate issuance, delivery of pre-paid or gift cards, submission of digital life certificate, addition/deletion/modification in nominee name, SCSS and other Govt. Schemes have become convenient for those in their senior years. Financial facilities such as cash withdrawals and fund transfer facilities at the doorstep are specially designed banking services for women senior citizens.

title: Banking is Empowering Women in India in Multiple Ways:, content: Touching across sections of society, banking for women is hugely beneficial. A formal financial service can help women control their funds securely and invest, which may not be possible with liquid cash. Providing women with a wealth of financial opportunities, banks are empowering women with loans, driving them towards higher achievements.

title: Women Entrepreneurs Loan, content: With equal opportunities for women springing up in every field, the finance sector is also leaving no stone unturned in working towards a more inclusive system. Certain banks offer special facilities in which women entrepreneurs are encouraged to set up Greenfield projects in the manufacturing, services or trading sectors and activities allied to agriculture. This is made possible through entrepreneurial schemes like the Stand-Up India Scheme that promotes women entrepreneurship. Such initiatives provide a fillip for the status of women.

title: Personal Loan for Women, content: By following their dreams and meeting diversified future goals, women can carve a better life for themselves. From their dream homes to education, auto loans, financial planning for women can unfurl their ambitions and help them think big. Banks also provide personal loans to women who are either salaried or self-employed, based on a certain eligibility criteria. The interest rates are quite attractive, and the loans require minimal documentation.

title: Home Loan Benefits for Ladies, content: Helping women become independent homeowners, home loans for women extend from buying an apartment or a house to renovating an old home. Women are eligible for loans upto INR 20 crores, with a payment tenure for a maximum of 30 years. These loans come at low-interest rates and processing charges. Thanks to these features, women can get a higher loan amount with a longer repayment tenure, while enjoying the pride and joy of home ownership.

title: Mudra Loan for Women, content: The Pradhan Mantri Mudra Yojana or PMMY is a loan scheme for micro and small women-led enterprises, thus bringing them under a formal financial structure. Women-led enterprises generating income through manufacturing, trading and services can benefit from this loan and scale their business. This finance for women requires no collateral and processing fee. The loans are divided into three categories - Shishu, Kishore and Tarun. Though there is no minimum loan amount in this scheme, the maximum that can be availed is INR 10 Lakhs. The interest rate is set according to the RBI guidelines.

title: Government Loan Schemes for Ladies, content: The government has created a digital portal, Jan Samarth, supporting 13 loan schemes in four different loan categories, connecting lenders with beneficiaries in Education, Agri Infrastructure, Business Activity, Livelihood and more.

title: Financial Planning for Women, content: Financial planning begins with opening a bank account. A women's savings account is the stepping stone to greater investment milestones. Once women start with structural financing and gain confidence in savings, they can expand to investing. However, choosing traditional low-risk investments like recurring deposits or fixed deposits is better than high-risk investments for risk-averse investors. One must not embark without complete knowledge of the investment instrument in order to make quick profits. Safer investment options like government and sovereign bonds, tax-saving public provident funds (PPF) and National pension schemes can prove to

be more helpful during the later stages of life.

title: Retirement Plans for Women, content: While retirement is inevitable, women who start late with their careers may not achieve as much financial solvency as their male counterparts, because of the unfortunate but existing pay disparity. However, if the right goals are set, nothing can stop them from securing a stronger future. Retirement planning from whatever stage they begin is a pragmatic approach. Practises such as saving more and spending less, investing in places where money compounds, following a strict financial discipline, investing in health schemes, and taking the help of a financial advisor will help with financial growth and security.

title: Why Should You Opt for Bank of Baroda's Banking Services for Women, content: Bank of Baroda is a gender inclusive bank that has joined with government schemes to help women benefit from various facilities. The Baroda Mahila Shakti Savings Account and Baroda SB Self Help Group account are banking services for women specially designed to fulfil the unique requirements of female applicants. Offering higher interest rates on savings with various benefits for self-employed women, service holders, housewives, and micro to macro-level workers, these services can hugely benefit women customers of the Bank of Baroda.

title: Different Types of NRI Banking Services, content: Non-resident Indians (NRIs) play a vital role in India's economic landscape. While they may not be residents of India, there are multiple ways in which they contribute to the overall economy. This can be through business means, investments in India, or earnings from India while staying abroad. They cater to their unique financial needs, and thus, Indian banks offer a comprehensive suite of NRI banking services. Before diving into the different types of NRI accounts, let's understand what NRI banking services encompass.

title: What is Women's Savings Account?, content: Financial independence is a necessary component of modern society. With more women becoming self-sufficient and self-employed, the need for financial security and stability is more important than ever. Women have unique financial needs, which the traditional banking system has not always met. To meet these needs, women's savings account have emerged as a practical and tailored solution. In this blog, we will discuss women's savings accounts and their benefits.

title: Add this website to home screen, content: This is to inform you that by clicking on continue, you will be leaving our website and entering the website/Microsite operated by Insurance tie up partner. This link is provided on our Bank's website for customer convenience and Bank of Baroda does not own or control of this website, and is not responsible for its contents. The Website/Microsite is fully owned & Maintained by Insurance tie up partner.

title: Introduction : credit card

, content: Credit cards are a great way to manage your finances and build credit. With the right strategy, you can use them to pay for purchases, earn rewards, and even get cashback. In this article, we'll cover everything you need to know about credit cards – from the basics of how they work and how to apply for one, to building your credit score and using rewards programs. Let us understand what is the meaning of a credit card.

title: What is a Credit Card?

, content: A credit card is a plastic or a virtual card that gives the cardholder a line of credit to use for purchases. Banks, credit unions, and other financial institutions issue credit cards. It is a payment card that allows you to make purchases and manage your finances. It's convenient to access funds and pay for goods and services without carrying cash or writing cheques. With a credit card, you can buy items online and in stores, pay bills, and transfer balances from one account to another. Credit cards also provide rewards programs, which can help you save money when you use your card for everyday purchases.

BOB Financial (wholly owned subsidiary of Bank of Baroda) offers an array of consumer & commercial credit cards and caters to all segments of customers with varied needs, including but not limited to everyday Shopping Cards, Travel Cards, Business Cards for large corporates as well as MSMEs. We have exclusive

credit cards for Defence Personnel including the Indian Army, Indian Navy, the Indian Coast Guard, Assam Rifles, professionals like ICAI, ICMAI & ICSI, co-branded cards with HPCL, Snapdeal, IRCTC, Premium Lifestyle cards like Eterna, Premier, and more such exciting variants. Discover range of Bank of Baroda credit cards at [www.bobfinancial.com](http://www.bobfinancial.com)

title: How Do Credit Cards Function?

, content: After knowing the credit card definition, let us discuss the functioning of the credit cards. Within your predetermined credit limit, you can use a credit card to make purchases both online and offline. Your credit card information is transmitted to the merchant's bank in both scenarios. The lender for your loan receives a verification request from the bank. Your payment will only be executed if your lender authorizes it and checks your information.

title: What is APR?

, content: The term annual percentage rate (APR) is the interest rate you pay when borrowing money. When using a credit card, interest is not applied if the amount is paid in full and on time each billing cycle.

title: What are the Different Types of Credit Cards?

, content: There are several kinds of credit cards offered by banks and other financial institutions that you can apply for:

- Rewards Credit Cards
- Cashback Credit Cards
- Travel Credit Cards
- Business Credit Cards
- Student Credit Cards
- Secured Credit Cards
- Store Credit Cards
- Lifetime Free Credit Card
- Co-Branded Credit Cards
- Fuel Credit Cards
- Credit Cards for Women
- Contactless Credit Cards
- Entertainment Credit Cards
- Premium Credit Cards
- Signature Credit Cards

title: Pros and Cons of Credit Cards

, content: Credit cards come with benefits but have certain limitations as well. Let us look at the advantages of credit cards:

- Eliminate the need to carry cash
- Widely accepted as a mode of payment
- Provide hassle-free shopping experiences.
- Allow easy cash withdrawals.
- Come with a host of discounts, offers, rewards, and cashback.
- Useful in case of financial emergencies
- Improve your credit score.

Here are some of the disadvantages of credit cards:

You will be assessed interest on whatever debt you have on your credit card. If you're not cautious, you will have to spend a lot of money on interest because the interest rate on a credit card is often greater than the interest rate on a loan.

The ease of using credit cards to spend more money than you have is another risk.

You will be ending up with a huge debt that you won't be able to pay off if you use your credit card to purchase items that you cannot afford.

It's crucial to use your credit card only for purchases you can afford and to make monthly full payments.

title: Eligibility to avail of a Credit Card

, content: Age

The minimum age to get a credit card is 21 years and the maximum can be up to 60 years. In the case of a student credit card, the minimum age can be 18 years.

- Annual salary:

You're qualified for a certain card based on your annual salary. Confirming this criterion with your bank is recommended because it varies depending on which card issuer you use.

- Nationality or residential status:

Applicants may be citizens, residents, or non-residents. However, certain cards are exclusively accessible to the citizens of India.

title: Documents Required for a Credit Card

, content: Given below is a list of the basic documents required for a credit card:

A filled application form.

Passport-size photographs

Identity proof - PAN card, Aadhaar card, passport, etc.

Residence proof - Utility bills, Driving Licence, PAN card, Aadhaar card, etc.

Bank statements and pay slips for the last three months.

Form 16

For self-employed applicants:

Proof of income and business

Account statement

For students:

Student ID card along with application form

title: How to Apply for a Credit Card

, content: Offline Procedure:

Apply in person at the issuing bank or over the phone with customer service.

Fill out the application form with your personal information, including your name, address, DOB, PAN card information, and job information, including the name of your employer, your position, and your yearly salary.

Once your application has been submitted and processed, the credit card issuer will contact you with a decision.

Within a few weeks, if you're accepted, your new credit card will arrive in the mail.

Online Procedure:

Visit the official website of the bank.

Select "Apply" on the "Credit Cards" tab.

Add your employment, financial, and personal information.

After selecting your preferred credit card, move forward by clicking "Check Eligibility."

Validate your cell number with the OTP sent to your phone to complete the application process.

The bank/NBFC will call you once this process is complete to set up a time and place for the completion of the physical documentation process.

The bank will next send a field agent to your chosen location to finish the same work, at which point your application will forward.

Activate your credit card and start using it after your application has been accepted.

Visit [www.bobfinancial.com](http://www.bobfinancial.com) to apply for your preferred card with 100% digital application process. Yes, No Branch Visit or Paperwork is required. Just keep your PAN & Aadhaar card along with your income & employment details handy and apply for your Bank of Baroda Credit Card in 3 simple steps -

Step 1: Simply select the card of your choice

Step 2: Complete the process online only by E-signing your application using Aadhaar

### Step 3: Verify your identity choosing VKYC

title: How to choose the Right Credit Card

, content: Analyze your lifestyle and spending habits -

The best credit card for you will match your lifestyle. Lenders now provide credit cards that are specifically designed for different lifestyle demands, from shopping to vacation. Keep in mind that the incentives you might receive depend on the sort of card you choose. A travel credit card, for instance, would be the ideal option if you frequently fly as you can take advantage of travel benefits like priority boarding, hotel discounts, lounge access, etc. ETERNA & PREMIER Bank of Baroda Credit Cards offer elevated travel & lifestyle benefits - Check them out now at [www.bobfinancial.com](http://www.bobfinancial.com)

- Check Fees and Penalties -

Credit cards include some hidden costs, such as fees. For example, if you fail to pay your monthly credit card account in full or in part by the due date, you may be charged a fee. Similarly, there are annual and renewal fees for credit cards. Because these data differ from one lender to the next, you should compare them before applying for a credit card.

- Check Rewards Program -

Always check if the benefits will be paid out in points, cashback, or frequent flier miles. To choose which rewards program is appropriate, compare the suggested incentive structure with your spending patterns and way of life. The ability to redeem your rewards is also crucial, as certain lenders may only permit this at partner websites or physical locations. You must check IRCTC BoB Credit Card with rewards on train ticket bookings, Snapdeal BoB Credit Card with cashback & rewards on online shopping and HPCL BoB ENERGIE Credit Card with rewards & savings on fuel purchases. Visit [www.bobfinancial.com](http://www.bobfinancial.com) to know more

- Check Payment Options -

Choose a card that permits payments through a variety of channels to make sure your credit debts are paid off quickly.

- Check Add-On Benefits -

Examine the additional credit card add-on benefits, such as welcome bonuses and special offers for shops and restaurants.

title: What is a Credit Card Score?

, content: A credit card score is a score that indicates how likely you are to repay a loan or how good your credit is. A high score can increase your chances of being approved for credit cards, loans, and mortgages, while a low score can decrease your chances. Your credit will improve if you use your credit card and pay your bills promptly.

title: What should I Look for in a First Credit Card?

, content: No yearly charge -

Your first credit card should ideally be one you wish to keep open indefinitely since it will help you increase the length of your credit history with each month that goes by. The first credit card has to be one without an annual fee so you won't have to pay to keep it open each year.

EASY & SELECT BoB Credit Cards are a perfect fit for the first-time credit card users. Visit [www.bobfinancial.com](http://www.bobfinancial.com) to know more.

- No security deposit -

For people with little credit history, secured credit cards are very common. You must pay a refundable security deposit to obtain this kind of card. The credit card company may be more lenient with whom it authorizes since it receives a deposit in advance.

- Rewards and Incentives -

Rewards are the cherry on top, after all, it's not a terrible perk to earn points from your first credit card offers and avail discounts while using it.

title: Credit Cards Vs. Debit Cards

, content: Given below is a comparison between credit cards and debit cards to help you understand the difference better:

- Based on the Source of Funds -

Using a credit card is similar to borrowing money. The credit card company makes the payment on your behalf, and you must repay the balance at a later, prearranged date. On the other hand, when you use a debit card, money that is already in your bank account is used.

- Based on Maximum Usage Limit -

Your usage is limited to the credit limit on your card since credit cards have them. Debit cards, on the other hand, do not have any restrictions, and the only thing limiting your usage is the amount you currently have in your bank account.

- Based on Repayment -

When using a credit card, you must repay the amount borrowed before the due date. However, because debit cards employ pre-existing cash, you are not required to make any repayments.

- Based on Interest and Penalties -

If you do not pay your credit card bills by the due date, you will be charged a penalty and interest on the outstanding balance. There are no such duties with debit cards. When you use your credit card to make a purchase, you receive attractive points, offers, and savings and debit cards provide incentives as well, but there are fewer of them.

- Based on Effect on Credit Score -

Your credit score is unaffected by using a debit card. On the other hand, the way you use credit cards might have a favourable or negative effect on your credit score.

title: How To Use Credit Cards?

, content: Ask for a higher credit limit -

Ask the issuer for the highest credit limit available when you apply for a credit card online. The larger credit limit will boost your credit score in addition to raising your buying limit.

- Recognize the benefits -

To get the most out of the rewards and perks, thoroughly examine the reward point system and utilize the card intelligently. The majority of credit cards come equipped with a variety of reward programs and bonuses for certain types of purchases.

- On-time payments -

Pay your debts on time if you want to avoid incurring those high-interest rates and penalties. Additionally, this will raise your credit scores.

- Maintain minimum due payment -

The companies that provide credit cards tack on a large interest fee on the debt. Therefore, you must attempt to pay the dues in full each month if you want to avoid incurring such fees.

- Regularly review your statements -

Make sure to thoroughly review your statement each month and comprehend the charges that are applied to your bill. Additionally, check for any questionable transactions. The reason for this can be credit card fraud. Never give out your credit card information to anyone.

title: Why do I need a Credit Card?

, content: For Credit Building:

Without a credit card, it is far more difficult to establish a credit history. Poor credit history can have a wide-ranging impact on your life. The most apparent is that if you ever need to borrow money, you will have difficulty getting authorized by lenders. Furthermore, it may result in you being denied when applying to rent a property, and in many areas, it may result in increased vehicle insurance premiums.

- For Secured Payments:

Security-wise, credit cards are the most reliable form of payment. You can acquire a new card and have the fraudulent charges cancelled if a thief uses your credit card to make unauthorized purchases. Additionally, the majority of card issuers even offer zero-liability rules, meaning that you won't be held responsible for any fraudulent payments.

- For Earning Incentives:

The finest credit cards frequently include cashbacks, travel points, or other kinds of rewards. This enables you to get a return on your investment.

Discover the amazing offers you get on Travel, Online Shopping, Grocery, & more using your BoB Credit Card, visit: [bobfinancial.com](http://bobfinancial.com)

title: Important Credit Card Terms

, content: Credit Card:

A credit card is a physical card connected to a credit account. You can make transactions with the card using that credit account.

Unsecured Credit Card:

A credit card for which the cardholder is not required to put up a security deposit is typically an unsecured credit card.

Secured Credit Card:

A credit that needs a security deposit made when the account is opened is referred to as a secured card.

Cash Advances:

The act of withdrawing cash via a credit card against your credit limit is known as a cash advance. It is not advisable to take out cash advances because they often have higher APRs and instantly begin to accrue interest.

Balance Transfer:

Transferring a balance from one credit card to another, typically because one card has a better APR, is known as a balance transfer. This function is not available on all credit cards.

Credit Limit:

A credit limit is the maximum balance that a credit card is permitted to carry. Different cash advance limitations apply to several credit cards.

Available Credit:

The available credit on your card is the amount you can spend before your credit limit is reached.

Revolving line of Credit:

It is a credit line that is available for borrowing at any time while the account is open, up to the credit limit.

APR:

The yearly cost of borrowing money is expressed as an APR, or annual percentage rate.

Minimum Payment:

Minimum payment is the least amount you must pay by the due date on your credit



card. The card issuer may impose a late fee if you don't pay at least this amount.

#### Statement Balance:

A credit card statement balance is the amount you owe on your last billing cycle to your card provider.

#### Credit Score:

Your creditworthiness, or the likelihood that you'll return the money you borrow, is shown by your credit score.

title: Bottom Line

, content: The right credit card can be a powerful tool. It can help you build credit and provide convenience and security. When used responsibly, it can also offer cashback rewards and travel points that help you save money. Before choosing a credit card, make sure to ask yourself whether or not you need it and if so, which type of card best fits your needs. Understanding APR rates, fees associated with different cards, eligibility requirements, and other factors are important when selecting a card. Knowing how to use credit cards responsibly is essential for getting the most out of your chosen product while keeping debt under control.

title: What is Education Loan?, content: An Education Loan is a loan borrowed for funding higher education and higher-education related expenses. These loans cover the cost of tuition, books accommodation and other expense required to complete the course.

title: What are the types of Education Loan?, content: Here is a comprehensive guide to education loan, its eligibility criteria and documents required for education loan. We have also listed a few helpful tips that applicants should keep in mind.

title: Eligibility Criteria, content: Any student who wishes to pursue higher education can seek financial aid after fulfilling the eligibility criteria. The criteria are not limited to individual eligibility; the lender must consider the type of course and institutions as well.

title: Eligible Courses, content: Lenders usually offer education loans for higher degrees, such as:

title: Eligible Institutions, content: Apart from the courses, the institution you are applying to also plays a major role as well. Reputed academies or universities are favourable when it comes to lenders approving education loans. Since the students will be paying the loan, the lender must be assured that the students study in a good college and get a good job to pay off the loan. "Most of the banks are having its own list of premium colleges/Institutes. Collateral free Loans are available in selected premium institutes. The students pursuing study in these premium colleges/ Institutes will have extra benefit in ROI. You are more likely to get approval on your education loan if you are applying to study at:

title: Things You Should Know Before You Start Your Education Loan Process, content: While applying for an education loan, the following are the standard regulations you must follow:

title: Tips for Education Loan Application, content: Here are a few tips you ought to know before applying for an education loan:

title: How is EMI Calculated for Education Loan?, content: EMI for an education loan is calculated with the help of the mathematical formula:

title: Student Education Loan Repayment System, content: Almost all banks grant an education loan repayment period of 12 years to 15 years excluding the moratorium period, although students can also clear the loan before the stipulated period of time. It is called the 'prepayment' of a loan for which some banks charge a processing fee as well.

title: Why Choose Bank of Baroda Education Loan?, content: An education loan is the most popular loan amongst students and professionals who wish to pursue higher studies. At Bank of Baroda, we want students to opt for higher education by facilitating a hassle-free loan application process.

title: What are the Different Types of Education Loan?, content: There is no doubt that education is of prime importance not only in India but globally as well. It is one of the sole factors that help us become literate, well-mannered and responsible individuals personally, socially, and professionally. Though a basic education is generally accessible, people prefer quality education to elevate their educational qualifications to get high-paying jobs.

title: 6 Best Tips to Repay Your Student Loan Early, content: An education loan is truly a boon for students who want to pursue higher studies but cannot afford to do so on their own. Many people end up selling family assets - such as gold - in order to pursue their higher studies. With the help of an education loan, you can protect these valuable assets and still not miss out on studying further.

title: Insurance tie up partner, content: The use of any of the Insurance's tie up partners website is subject to the terms of use and other terms and guidelines, if any, contained within tie up partners website.

title: What is Fixed Deposit (FD)?, content: A fixed deposit is a type of deposit in which a sum of money is locked for a fixed period of time. However, the tenure for the fixed deposit is decided by the person who invests his funds. This tenure could be anywhere from a few days to several years. In return for locking in these funds, fixed deposits pay the depositor a fixed rate of interest. Once the term comes to maturity, the account holder or depositor receives the invested principal sum with maturity interest.

A fixed deposit is one of the most popular investment avenues in India, particularly among risk-averse middle-class investors. How does fixed deposit work? Let's take a look.

title: How Does a Fixed Deposit Account Work?, content: For that we have to understand that there are two parties involved here. One is the bank and the other is the customer. Banks need money, which they lend to borrowers from whom they charge interest. Banks obtain that money from its customers mainly through various accounts - current account, savings account etc.

One way of obtaining that money is through fixed deposits for which they offer certain rates of interest. The funds that they get is lent to borrowers for a slightly higher rate of interest. The difference between the interest rate on FDs and on loans is called the spread, which is the bank's earnings.

title: How does fixed deposit work?, content: If you have some spare cash and want to invest in fixed deposits, there are many options available for you. You can deposit money for periods ranging from a few days to a few years. Of course, the interest rates for shorter periods will be lower than those offered on fixed deposits of longer maturities. For example, if you want an FD for 30 days, the interest rate could be around 6 percent. If the deposit is for a year, the interest rate could be 7 percent.

The interest rates charged by different banks vary, so you might have to do a comparison to find the best rate. However, differences tend to be small. Smaller banks, like cooperative banks, may offer higher rates of interest than the large banks. However, you must remember that there is a direct correlation between risk and returns. High interest rates will always mean a higher level of risk.

Whether or not you choose to invest in a fixed deposit depends on how much returns you are satisfied with, and the amount of risk you are prepared to bear. Generally, returns on fixed deposits are lower than other investment avenues like equity, but the risks too are lower.

title: Benefits of Fixed Deposit (FD), content: Assured Rate of Return  
Tax Threshold for Interest  
Flexible Tenure  
Easy Liquidation

title: Types of Fixed Deposit (FD), content: In India, different types of fixed deposit schemes are available. One can invest in any one or more of these types of FDs as per their financial goals.

Listed below are some of the types of FDs one can apply for:

Cumulative Fixed Deposit: In terms of Reserve Bank of India directives, interest

shall be calculated at quarterly compounding intervals on Term deposits and paid at the rate decided by the Bank depending upon the period of deposits. In this scheme, the depositor gets the benefit to earn interest on both principal and interest components. Our bank is having Cumulative fixed deposit in the name of Baroda Regular Income cum Recurring Deposit.

Non-cumulative Fixed Deposit: In this scheme / product interest is not accumulated but paid to the depositor at regular intervals. This ensures a passive income for the depositor. Our bank is having Non-cumulative fixed deposit in the name of Baroda Regular Income PLAN - Monthly Income Plan, Baroda Regular Income Plan - Quarterly Income Plan.

Tax Saving Fixed Deposit: These fixed deposits come with a lock-in period of five years and are eligible for deductions under Section 80C of the Income Tax Act, 1961. The maximum amount of deduction that can be claimed is up to Rs. 1,50,000 /- per annum as per Income tax guidelines. Bank of Baroda is having the tax saving fixed deposit scheme in the name of Baroda Tax Savings Term Deposit Account.

Flexi Fixed Deposit: Selective schemes of Savings and Current accounts have facility of Auto Sweep where balances above a certain threshold are swept out to Flexi Deposits in multiples of a sweep out account (Threshold amount, Sweep out amount and deposit period are scheme specific). Whenever the balance in savings /current account fall short below (stipulated balance requirement) to clear any debits in the operative account, the FFD can be broken in last in first Out (LIFO) principle (in multiples of sweep amount specific to scheme) as per the guidelines of the Bank.

title: How to Open Fixed Deposit (FD) Account?, content: One can open a fixed deposit account by 1) visiting the nearest bank branch where they want to open their FD account, 2) through net banking, or 3) by using the mobile app of the bank where they are willing to open their FD account.

title: Who is Eligible for FD?, content: Eligibility to open a fixed deposit account is as follows:

An individual in his own name.

More than one individual in joint name.

Minor of age 10 and above on terms laid down by the bank. Accounts can also be opened in the name of minor with their father/mother, as guardian.

Clubs, associations, Educational Institutions, Partnerships and joint stock companies, provided they are registered, and bank is satisfied that the account is opened for genuine savings purpose.

title: Documents Required for Fixed Deposit, content: The documents required for a fixed deposit account are as follows:

The Customer should complete the KYC procedure with the OVD (Officially valid document) such as:

The passport

The driving licence

Proof of possession of Aadhaar number

The Voter's Identity Card issued by the Election Commission of India

Job card issued by NREGA duly signed by an officer of the State Government

Letter issued by the National Population Register containing details of name and address

Also, the documents required for completing the KYC depends on the constitution of the account.

title: How is Interest of Fixed Deposit (FD) Calculated?, content: The interest on an FD can be calculated in two ways: compound interest (CI) and simple interest (SI).

Banks might use both methods to calculate interest on FDs, depending on the deposited amount and the tenure.

Under the SI method, the interest is calculated using the formula below:

$$S.I. = (P \times R \times T) / 100$$

where P = principal amount, T = time period (in years), and I = rate of interest.

For example, Mr. Ajay invests Rs. 5,000 at 7% p.a., for 4 years. To calculate the interest that Ajay will receive across 4 years, he will get to apply for the S.I. formula:

Step 1:  $5,000 \times 7 \times 4 = \text{Rs. } 140,000$

Step 2:  $140,000 \div 100 = \text{Rs. } 1,400$

Interest = Rs. 1,400.

Under the CI method, the interest is calculated by using the formula given below:

$$CI = P \{(1+i/100)^n - 1\}$$

where P = Principal Amount; n = number of years; and i = rate of interest

For example, Mr. Vinay invests Rs. 7,000 at 8% p.a. for 5 years. Then, under the CI method, the amount of interest that Mr. Vinay will earn can be calculated by using the CI formula:

$$7,000\{(1+8/100)^5 - 1\} = \text{Rs. } 3,285.29.$$

Thus, the interest earned will be Rs 3,285.29

title: What Does Loan Against FD Mean?, content: A loan against a fixed deposit is a secured loan where one can pledge their FD as loan collateral and receive a loan amount in return.

If one fails to repay the loan, the bank will procure it from the FD amount. Banks offer a loan against a fixed deposit by charging a nominal interest, and the amount of loan one can avail ranges from 75% to 95 % of the value of one's FD, depending on the bank.

A loan against a fixed deposit is extended to all FD holders. However, FD in the name of a minor does not qualify for this facility. Moreover, a loan against an FD has lower interest rates, zero prepayment penalties, and processing charges. title: Taxation on FD Earnings, content: The returns on FDs are taxable under the Income Tax Act of 1961. The interest accrued on the FD is adjacent to the "income from other sources" category and is taxed per the investor's income tax slab provisions.

In addition, if the total interest earned on the FD exceeds Rs. 40,000 for individuals (other than senior citizens), banks deduct 10% TDS when the interest is credited to the investor's FD account.

In the case of senior citizens, the threshold amount is Rs. 50,000. If the total interest earned on the FD is less than Rs. 40,000, then no TDS will be deducted from the interest amount. However, the interest would be taxed as per the investor's income tax slab.

If one's interest income from an FD is above Rs. 40,000, one must submit their PAN details to the concerned bank.

If one does not furnish their PAN card in such cases, a 20% TDS on FD interest will be deducted from the total interest amount. After this, one's earnings will be subject to taxation as per the income tax slab.

title: Is FD transferable?, content: FDs are transferable from one branch to another of the same bank. You must contact the branch manager of your bank from where your FD was made and apply with a written request for transfer along with the FD receipt. Once the account is verified the account will be transferred to your requested branch.

FDs cannot be transferred from one bank to another bank. In such a situation you will be required to prematurely close the FD from the bank and open a fresh FD

in another bank.

title: What should be done if the account holder is not alive by the time of maturity?, content: If the account holder is not alive at the time of maturity, then the nominee can come forward and claim the maturity amount. However, if the investor didn't choose a nominee, then family members of the deceased have to produce a succession certificate or legal heir proof to claim the maturity amount.

title: What are the minimum and maximum deposit amounts for FDs?, content: The minimum deposit amount for FDs differs from bank to bank. Moreover, there is no maximum limit to the amount of money one can invest in FD.

title: What is an FD nomination?, content: An FD nomination is the process of appointing a nominee by the account holder so that if the account holder dies, the maturity amount can be withdrawn by the nominee.

title: Pre-approved Personal Loans - An Overview, content: Pre-approved Personal Loans are instant Personal Loans that lenders offer their existing customers based on their credit worthiness. When you repay your debts on time and have a good income, the lender offers a set amount, which you can borrow as a Personal Loan. Banks also provide Pre-approved Micro Personal Loans of up to Rs 50,000 to finance offline and online purchases. When you apply for a Pre-approved Personal Loan, the lender credits the loan amount to your Savings Account within minutes.

title: Eligibility For A Pre-Approved Personal Loan, content: An excellent credit score and stable monthly income are the prerequisites to get a Personal Loan. Plus, if you are a long-standing customer of the bank with a sound financial record, you may be eligible for Pre-approved Loan offers. Maintaining sufficient account balances also enhances your chance of securing a pre-approved loan.

title: How To Increase Your Chances of Obtaining an Instant Pre-Approved Personal Loan, content: Since Pre-approved Personal Loans are offered to existing bank customers, documents are not required. The lender has your KYC information in their records. However, in some cases, the lender may ask for income proof, KYC proof (Aadhaar, PAN, Voter ID) and a cancelled cheque.

title: Can I increase the Pre-approved Personal Loan amount?, content: You can apply for Pre-approved Loans online, but the loan amount is pre-set. However, you can speak to your lender and enhance the approval limit if you want a higher loan amount.

title: Can my instant Pre-approved Personal Loan get rejected?, content: Yes. A Pre-approved Loan does not indicate the bank's guarantee to sanction your loan. The lender can reject your loan if you furnish incorrect information or if the lender finds errors during the verification process.

title: What is the validity of the Pre-approved loan offer?, content: The validity differs from person to person. Lenders offer this loan for a specific period, after which the offer expires.

title: Apply for Personal Loans with Bank of Baroda, content: Pre-approved Loans are helpful when you need funds urgently. If eligible, the lenders will disburse the loan amount within minutes. With Bank of Baroda, you can enjoy instant Pre-approved Personal Loans of up to Rs 5 Lakh at competitive interest rates based on your eligibility. Other features include zero processing fees and instant disbursal of funds. The bank also offers Pre-approved Micro Personal Loans of up to Rs 50,000, which you can obtain instantly to pay for online expenses and offline purchases. Call our toll-free number 1800 5700 or head to your nearest Bank of Baroda branch for more details.

title: Know How to Avoid Hidden Charges in Personal Loan, content: When you find yourself in a financial emergency, a Personal Loan can be a boon. You can use funds from the loan to pay for all kinds of emergencies and planned expenses. But, like every other loan, Personal Loans come with certain unavoidable costs like interest rates, processing fees, GST, etc. While lenders inform you about these costs upfront, they mention other additional charges in fine print under the terms and conditions section of the loan agreement. Here's a breakdown of all possible Personal Loan charges you must know.

title: Home Improvement Loan - Everything You Need to Know, content: As per an old adage, 'a person's house tells you a lot about them'. Your home mirrors your taste and your lifestyle. It tells your guests how you lead your life. But like anything you own, your house, too, goes through some wear and tear every few years. Now, it may not be possible to sell off your home just because it has

suffered some minor damages. But you can always renovate or remodel it and give it a facelift. One way to do so is through Bank of Baroda's Home Improvement Loans. The below article explains the various benefits of taking a Home Loan to spruce up your house. Read on.

title: Insurance tie up partner, content: The use of any of the Insurance's tie up partners website is subject to the terms of use and other terms and guidelines, if any, contained within tie up partners website.

title: What Is A Current Account And How Does It Work?, content: A Current Account is a bank account that enables business owners and entrepreneurs to manage their business transactions. As a business owner, you may need to deposit and withdraw money frequently to manage your business' cash flow. Since a Savings Account comes with limits on withdrawals, you need a different account that enables these transactions. An account that provides this facility is known as business bank account or a Current Account.

title: Why Is A Current Account Important For Any Business?, content: As a business owner, you cannot be bothered by restrictions on cash flow. You need to be able to deposit and withdraw money freely, without any transaction limits. You also do not want to be weighed down by how much money you can withdraw, deposit, send to, or receive from your clients. Moreover, you should be able to conduct these transactions from any bank branch near you.

title: Advantages Of Current Accounts For Business, content: Whether you wish to open a Current Account for a small business or an established one, there are several benefits of Current Accounts. They include the following."• You can easily move money between accounts" With Current Accounts, you can move your money easily without worrying about transaction limits. You can perform unlimited transactions of whatever amounts you please at any frequency you deem appropriate. As such, you get complete control of fluidity for funds to run your business operations smoothly.

"• You can manage personal and business assets separately" Opening a business current account allows you to keep your personal and business assets separate or disjoined from one another. You can easily track your cash inflows and plan your budgets and expenses for your business expenses separately. Doing so also allows you to interpret your financial records separately, which proves incredibly useful during tax filing season.

"• You get access to Pan-India transaction facilities" Another critical benefit of Current Accounts is that you are not tied to deposits and withdrawals at your home branch. You can conduct transactions from any branch of your bank across the country. You can also conduct effortless online transactions via facilities like NEFT, IMPS, and RTGS, which allow you to send and receive funds in real-time within minutes.

"• You can customise Current Accounts based on your business needs" Most banks offer different types of current accounts based on your business size, type, and needs. For instance, new entrepreneurs and small business owners can open the best current account for small businesses, as can multi-national corporations, trusts, educational institutions, and charitable organisations. The charges associated with handling these different accounts also vary. Thus, you can choose accounts with lower or higher maintenance fees, per your preference.

"• You can get monthly cheque allowances" With Savings Accounts, banks typically provide one cheque book per year and charge you extra if you need a new cheque book. However, if you open a business bank account, you get a separate cheque balance or monthly allowance of cheques at no extra cost. This facility allows you to make hassle-free vendor payments.

title: How To Choose The Right Account For Your Business?, content: With increased competition in the banking sector, choosing the best business bank account can be pretty overwhelming. Here are some helpful tips.

title: What Do You Need To Do To Open A Current Account For Business?, content: The standard procedure to open a current account is the same as any other account. You typically need to fill out an account opening form and submit your personal and business-specific documents. You must also complete the Know Your Client or KYC-compliance formality. The bank evaluates your documents and completes the account opening process. Post-evaluation, the bank sends you your account details, including cheque book, internet banking credentials, debit card, etc. Some banks also allow you to open business current accounts online.

title: Open your Current Account with Bank of Baroda, content: At Bank of

Baroda, we offer the best business bank accounts customised to your needs. As one of India's leading and highly reputed public sector banks, we offer an array of services, including the facility to open business current accounts online to ensure you enjoy a seamless and effortless banking experience. Contact us on our toll-free number 1800 5700 or visit your nearest Bank of Baroda branch for more details.

title: Popular Articles, content: The contents of this article/infographic/picture/video are meant solely for information purposes and do not necessarily reflect the views of Bank of Baroda. The contents are generic in nature and for informational purposes only. It is not a substitute for specific advice in your own circumstances. Bank of Baroda and/ or its Affiliates and its subsidiaries make no representation as to the accuracy; completeness or reliability of any information contained herein or otherwise provided and hereby disclaim any liability with regard to the same. The information is subject to updation, completion, revision, verification and amendment and the same may change materially. The information is not intended for distribution or use by any person in any jurisdiction where such distribution or use would be contrary to law or regulation or would subject Bank of Baroda or its affiliates to any licensing or registration requirements. Bank of Baroda shall not be responsible for any direct/indirect loss or liability incurred by the reader for taking any financial decisions based on the contents and information mentioned. Please consult your financial advisor before making any financial decision.

title: Leave a Comment, content: Thanks for submitting your details.

title: Liquid Funds Vs Fixed Deposits, content: The growth of the Mutual Funds in India has created its edge in the personal finance industry in India and has opened up opportunities for investors to diversify their investments across various asset classes. Mutual fund is a type of financial intermediary product that empowers millions of small as well as large investors across the country to participate and invest in capital market and derive benefits from the same.

title: Saving vs. Investing: Which is Better for Generating Wealth, content: Comparing savings and investments is like comparing apples and oranges. While they are both fruitful to your financial wellbeing, they are both very different concepts. Despite this, the two terms are often used interchangeably.

title: Subscribe to our Newsletter, content: Copyright © 2021 Bank of Baroda.

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title: Add this website to home screen, content: This is to inform you that by clicking on continue, you will be leaving our website and entering the website/Microsite operated by Insurance tie up partner. This link is provided on our Bank's website for customer convenience and Bank of Baroda does not own or control of this website, and is not responsible for its contents. The Website/Microsite is fully owned & Maintained by Insurance tie up partner.

title: Banking Mantra, content: Buy a brand-new two-wheeler & zoom ahead in life

title: Table of Content, content: What is digital banking?

title: What is Digital Banking?, content: Digital banking is a financial banking technology, value tapping on product simplicity and personalised customer experience with the help of the Internet. Digital banking is modelled on digitally first incumbent banking. It capitalizes seamless digital payment systems, manages accounts, offers easy reach to financial products like loan management, bill payment and more through mobile and other electronic devices.

title: Benefits of Digital Banking, content: The future of digital banking is fraught with many disruptions that largely focus on hyper-personalisation, leveraging technology for customer comfort.

title: Personalization, content: The products and services in digital banking are more enhanced and accessible for the user. Popular digital banking products and services include:

title: Internet banking, content: Digital banking has enabled various digital payment systems that make it easier for customers to manage funds digitally. Check the various digital banking types that you may or may not be using.

title: Credit Cards:, content: Also Read - How to Address Digital Banking Risk

title: Also Read : legacy banking, content: Legacy banking is moving towards digital operational transformation. Embracing cloud-native technologies, apps will be powered by advanced banking and financial capabilities. The future of digital banking is set for wider cloud compatibility and greater adaptivity inclusive of the hinterland through digitally innovative AI tools that would

enable banking through personal connections.

title: Digital Banking Industry Trends, content: The importance of digital banking made a significant increase during COVID times. UPI transactions saw a massive boost showing the impact of digital banking on the country. With an emphasis on greater accessibility to Smart Phones, countrywide digital banking seems to be a reachable target.

title: What is a Debit Card? Definition, Meaning and Key Information, content: A debit card is a banking instrument that helps customers to make safe and easy payments from their savings account. Releasing customers from branch visits for simple cash withdrawals for payments, the debit card performs a plethora of cashless transactions. ATM withdrawals, card swipes, and eCommerce payments, you do not even need to carry cash when traveling abroad. Deemed better than credit cards, debit cards regulate overspending. Account holders are eligible for debit cards as soon as they open a savings account with the bank. A debit card is different from a credit card. Let us help you with complete insight into debit card meaning, debit card eligibility criteria, features & benefits of debit card, and much more.

title: How to Address Digital Banking Risk, content: Banks had attracted several customers to their digital platforms in the last half of the century, even before the pandemic. However, concerns and hesitation from customers regarding risks in digital banking were obstructing this transformational journey. COVID-19 accelerated the adoption of Digitech. Digital banking products and services are now flourishing both in payment and lending domain. On one hand, we see openness to adoption, on the other hand, with increasing growth, increase in various systems and technology risk comes into play. Keeping these concerns in view, we will discuss common risk in bank's digital domain and actions taken by banks to mitigate these risks underpinning customers' confidence. Let us take you through the risk and its management practices followed by banks in digital banking procedures.

title: Insurance tie up partner, content: The use of any of the Insurance's tie up partners website is subject to the terms of use and other terms and guidelines, if any, contained within tie up partners website.

title: What is a Mutual Fund?

, content: Mutual funds, in essence, are the democratic soul of the investing world. They cater to the small retail investor looking to dip their toes into the vast ocean of equities, bonds, or other securities, and also to the seasoned player wanting to diversify their portfolio. Managed by professional money managers, these funds aggregate the investments from numerous individuals to buy a wide range of securities.

Buying a Mutual Fund is like buying a ticket to an amusement park where each ride (read, asset class) promises a unique thrill (read, returns). So, whether you are a thrill-seeking investor with a taste for high-risk-high-reward equity funds, or a conservative investor looking for the steady ride of debt funds, mutual funds have something for everyone.

title: How do Mutual Funds Work?

, content: Mutual funds collect money from a group of investors and use this pool to buy a portfolio of stocks, bonds, or other securities. Each investor fund effectively owns a portion of this total pool.

Let's assume we have a mutual fund focused on tech stocks - let's call it the "Tech Titans Fund". The fund is managed by an Asset Management Company (AMC) that has a team of professional money managers. These professionals are experienced in market research and investment decision-making.

Suppose this fund has attracted investments from 1000 different individuals who have each invested INR 10,000. The total amount collected would then be INR 1,00,00,000. The fund manager, based on their research and market conditions, will use this money to buy shares of various tech companies like Infosys, TCS, Wipro, etc. This forms the fund's portfolio.

Now, suppose you're one of those 1000 investors. The INR 10,000 you invested



will give you units of the fund. If the fund has a Net Asset Value (NAV) of INR 100 when you invest, you'll receive 100 units (INR 10,000 / INR 100). The NAV of the mutual fund, which is the value of one unit of the fund, is calculated by dividing the total value of all the securities in the portfolio by the total number of units issued to the investors.

So, you indirectly own a small fraction of all the stocks that the fund has in its portfolio. As the value of these stocks rises or falls, the NAV of the mutual fund will also change. If the fund does well and the NAV increases to INR 110, the value of your investment would rise to INR 11,000 (100 units \* INR 110).

The fund manager continually monitors the market and adjusts the portfolio by buying and selling stocks to maximise returns. The objective is to earn a return on the money you and other investors put in, minus the costs of managing the fund (known as the expense ratio).

That's the essence of how a mutual fund works. It pools money from various investors, invests that in a diversified portfolio of securities managed by professionals, and aims to provide a return to the investors.

title: Features of Investing in Mutual Funds:

, content: Professional Management: Mutual funds are managed by professional fund managers who make investment decisions based on extensive market research. Diversification: Mutual funds invest in a wide range of securities, spreading out the risk. This ensures that the poor performance of a few securities doesn't significantly impact your entire investment.

Liquidity: Mutual fund units can be bought or sold (redeemed) on any business day, providing high liquidity.

Low Minimum Investment: Mutual funds typically have a low minimum investment requirement, making them accessible to small investors.

Flexibility: They offer flexibility in terms of investment methods like lump-sum investment or Systematic Investment Plan (SIP), where you can invest a fixed amount at regular intervals.

Choice of Funds: There are various types of mutual funds available, such as equity funds, debt funds, hybrid funds, sectoral funds, index funds, etc.

Investors can choose funds based on their risk tolerance and investment goals.

title: Benefits of Investing in Mutual Funds:

, content: Potential for Higher Returns: Compared to traditional investment options, mutual funds have the potential to earn higher returns, especially over the long term.

Convenience: Investing in mutual funds is easy and convenient. Units can be bought or sold online, and the process is user-friendly.

Transparency: Mutual funds are highly regulated and offer transparency in operations. Investors receive regular updates about the performance of their investments.

Suitable for Long-term Goals: Mutual funds are ideal for long-term financial goals, like retirement planning, buying a house, or funding higher education.

Tax Benefits: Certain types of mutual funds like Equity Linked Savings Schemes (ELSS) offer tax benefits under Section 80C of the Income Tax Act in India.

Automatic Reinvestment: Mutual funds offer the option of reinvesting the income generated, allowing your investment to grow through compounding.

title: Different Types of Mutual Funds in India

, content: Each type of mutual fund has its own risk and reward parameters and is designed to cater to the varied investment goals and risk tolerance levels of investors.

Equity Funds: These are funds that primarily invest in stocks of companies. Based on the size of the companies they invest in, they can be further divided into large-cap, mid-cap, and small-cap funds. Equity funds are considered to have a high risk-reward ratio and are more suited for long-term investment and for investors with a higher risk appetite.

**Debt Funds:** Debt funds primarily invest in fixed-income securities such as corporate bonds, government bonds, treasury bills, and other money market instruments. They aim to provide stable returns and are suitable for investors with a lower risk appetite.

**Hybrid or Balanced Funds:** These funds invest in a mix of equity and debt to balance the risk and returns. The allocation could vary - some may have a higher allocation to equity and others to debt. These are suitable for investors who prefer a balance between risk and return.

**Index Funds:** These funds mimic the portfolio of a particular index such as the BSE Sensex or the Nifty 50. The performance of these funds is tied to the performance of the chosen index.

**Fund of Funds:** These funds invest in other mutual funds. A Fund of Fund provides a way for investors to achieve greater diversification and spread out their risk.

**ELSS Funds (Equity Linked Saving Scheme):** These funds provide tax benefits under Section 80C of the Income Tax Act in India. They have a lock-in period of three years and primarily invest in equity-oriented securities.

**Liquid Funds:** These are a type of debt funds that invest in short-term market instruments like treasury bills and government securities. They are considered to be low-risk and are suitable for investors looking for short-term investment options.

**title: Eligibility to Invest in Mutual Funds in India**

**, content:** Age: The investor must be at least 18 years old. Investments for minors can be made through parents/legal guardians.

**Residency:** Both residents and non-resident Indians (NRIs) can invest in mutual funds in India. Certain mutual funds also accept investments from Persons of Indian Origin (PIO) and Overseas Citizens of India (OCI).

**Bank Account:** An investor should have an operational bank account in India. NRIs should have an NRE/NRO account.

**PAN Card:** A valid PAN card is mandatory for investing in mutual funds in India. For NRIs, the PAN card should be linked with the overseas address.

**KYC Compliance:** Know Your Customer (KYC) compliance is necessary. This includes verification of identity, address, and signature.

**Payment Options:** Payment for the investment can be made through Indian bank accounts only. NRIs can invest through their NRO/NRE account.

**title: How to Invest in Mutual Funds?**

**, content:** Investing in mutual funds is a straightforward process:

**Complete your KYC:** Before investing, you need to be KYC-compliant. This involves submitting identity proof, address proof, PAN card, and a photograph.

**Choose the Right Fund:** Choose a fund that aligns with your investment goals, risk appetite, and investment horizon. You can select from equity, debt, hybrid, sectoral, or thematic funds based on your requirements.

**Choose the Investment Mode:** Decide if you want to invest a lump sum amount or opt for a Systematic Investment Plan (SIP). SIP allows you to invest a fixed amount at regular intervals.

**Invest through AMC or Distributor:** You can directly invest through the Asset Management Company's website or through a mutual fund distributor. You can also invest through various fintech platforms that provide mutual fund investment services.

**Fill out the Application Form:** You need to fill up an application form providing details like name, address, PAN number, the scheme in which you want to invest, the amount of investment, etc.

**Make the Payment:** Finally, you need to make the payment through net banking, debit card, cheque, or demand draft as per your convenience.

**title: How to Calculate Mutual Fund Returns?, content:** The most common way to calculate mutual fund returns is through the use of the Compound Annual Growth Rate (CAGR) for investments held for more than one year.

Here is the formula:

$$\text{CAGR} = [(\text{Ending Value} / \text{Beginning Value}) ^ (1 / \text{Number of Years})] - 1$$

For SIP investments, the method used is called the XIRR (Extended Internal Rate of Return) which takes into consideration the time and amount of each investment made.

title: Difference Between SIP and Mutual Fund

, content: A Systematic Investment Plan (SIP) is not a type of mutual fund; it's a method of investing in mutual funds. While 'mutual fund' refers to the pool of funds collected from various investors and invested in diversified assets, SIP is a way to invest in these funds systematically. Instead of investing a lump sum amount at once, SIP allows you to invest a fixed amount at regular intervals (weekly, monthly, quarterly) in a particular mutual fund scheme. It's a disciplined approach to investing and also helps in averaging out the cost of investing due to rupee cost averaging.

title: Monitoring and Managing Your Investments

, content: It's important to regularly analyse your mutual fund investments :

Regular Reviews: Conduct periodic reviews of your mutual fund portfolio to assess the performance of your funds.

Compare with Benchmark: Compare the performance of your funds with their respective benchmarks to see if they are meeting their investment objectives.

Look at the Fund's Holdings: Keep an eye on the securities your fund is holding. Frequent changes may indicate instability.

Check the Expense Ratio: A high expense ratio can eat into your returns. Be sure your funds aren't charging excessive fees.

Changes in Your Risk Profile: Your risk profile may change over time based on changes in your income, age, and financial goals. Ensure your investments align with your current risk profile.

title: Conclusion : mutual funds, content: In this investment journey, a reliable and robust platform is your best companion. That's where the Bank of Baroda comes into play. Known for its customer-centric approach and simplified investing experience, Bank of Baroda offers a comprehensive platform to invest in a wide array of mutual funds. It helps you make informed decisions, ensuring a smooth investment experience, whether you're a first-time investor or a seasoned one.

title: Can beginners invest in mutual funds?

, content: Absolutely! Mutual funds are a great starting point for beginners due to their managed nature and diversification.

title: Is mutual fund safe?

, content: While all investments carry some level of risk, mutual funds are considered relatively safer due to their diversified portfolios.

title: How much should I invest in mutual funds?

, content: This depends on your financial goals, risk appetite, and investment timeline. Always ensure to diversify your investments.

title: Can I invest only Rs. 500 in a mutual fund?

, content: Yes, many mutual funds allow investments starting from as low as Rs. 500.

title: How to check mutual fund status with a PAN number?

, content: You can check the status of your mutual funds through the CAMS website or various mutual fund investment apps by using your PAN number.

title: When can I withdraw mutual funds?

, content: Except for certain funds with lock-in periods, you can withdraw your mutual fund investment at any time.

title: What is the mutual fund minimum retaining period?

, content: There isn't a set minimum retaining period for most mutual funds. However, funds like ELSS have a lock-in period of 3 years.

title: What is Personal Loan? (Meaning & Definition of Personal Loan)

, content: A personal loan does not require the borrower to provide collateral and so it is an unsecured loan.

The purpose or intention of a personal loan is to fund immediate financial contingencies.

It could be for business capital, marriage, medical expenses, or even foreign trips, though the end use of the capital really depends on the borrower, as long as it is for a legitimate financial need.

Let us look at the different aspects in this complete guide to personal loan.

What are Different Types of Personal Loan?

Unsecured Personal Loan - borrowed without any asset or collateral.

Secured Personal Loan - borrowed against collateral, such as a home, car, savings account, insurance, gold or another asset.

Personal Line of Credit - borrowed whenever needed by accessing a line of credit up to a specific amount.

Personal Loan Against Credit Card - borrowed against credit card's available balance.

Pension Loan - borrowed by retired personnel or senior citizens.

Wedding loan - borrowed to meet wedding expenses.

Vacation loan - borrowed to finance a holiday trip.

Home renovation loan - borrowed to make renovations to the home. It helps to increase the value of the house in the real estate market.

Consumer durables loan - borrowed to buy consumer goods such as home and electrical appliances.

title: Personal Loan Eligibility, content: Since these loans are unsecured- at what rate of interest you will get the loan and how much, whether or not you will get the loan-depend on the credit quality of the borrower. If you have good creditworthiness, you are likely to get the loan at an attractive rate of interest. If you have been a long time customer with the bank, with sound track record of financial discipline, you may also get a pre-approved personal loan sanction.

List of Individuals who are Eligible for Personal Loan

Bank of Baroda lists the following types of employees/self-employed individuals who are eligible for personal loans.

Employees of Central / State Govt. / Autonomous Bodies/ Public / Joint Sector Undertakings, Public Limited Co. / MNCs & Educational Institutions - with minimum continuous service for 1 year

Employees of Proprietorship, Partnership firms, Private Limited companies, Trust - with minimum continuous service for 1 year

Insurance Agents- doing business for minimum last -2- years

Self Employed Professionals (Doctor, Engineer, Architect, Interior Designers, Tech. and Management Consultants, Practicing Company secretaries etc) -- with minimum 1 year stable business.

Self Employed Business individuals - with minimum 1-year stable business.

title: Documents Required for Personal Loan

, content: Two passport-size photographs

Income proof: Bank Statement for the last 3 months (if salaried)

Identity proof: Passport/PAN Card/Driving License/Voters ID/Aadhar Card

Residence proof: Passport/Aadhaar Card/Utility Bill/Voter ID

Continuity in Current Job Proof - Form 16/Company Appointment Letter (if salaried)

Income Tax Returns for the last 2 years (if professional/self-employed)

title: Personal Loan Fee & Charges

, content: Processing fees: It is a maintenance & administration fee varying between 0.5% and 2.50% charged by banks while processing a loan.

Verification charges: To check the loan repayment capacity of the loan applicant, the bank usually hires a third-party agency for verifying the credentials. This extra cost is borne by the applicant.

Penalty on late EMI: When a borrower fails to repay the EMI on time, a penalty is imposed on him.

Penalty on prepayment or foreclosure of loan: In case of prepayment or foreclosure of a loan before the stipulated tenure the bank might charge a penalty at the rate of 2% to 4% on the borrower.

Fees for duplicate statement: A bank might charge a fee of Rs.200 and Rs.500 for generating a duplicate statement of the payment schedule and outstanding loan balance.

title: Your CIBIL Score for Personal Loan

, content: Your CIBIL Score for Personal Loan enables you:

To know your credit status

To get twice or even three times higher loan eligibility

To get a loan at a lower interest rate

To get instant personal loan for a longer duration

To get a loan with minimum paperwork

To get fast processing & quick loan approval

To get easy loan approval on rented or leased properties like homes, commercial complexes, apartments, etc.

To have a higher negotiation authority to bring down your interest rate, customize your loan payment tenure or ask for other benefits of personal loan and privileges

title: Calculate Your Personal Loan EMI, content: The formula used to calculate EMI on personal loan is:

$$EMI = [P \times R \times (1+R)^n] / [(1+R)^n - 1]$$

Where P= Principal loan amount

R= Rate of interest &

n= Number of monthly installments.

For example:

Let us assume, P= Rs. 3 lakh, R= 15 percent per annum= 15/12= 1.250 per month, N= 60 months then,

$$EMI = [300000 \times 1.250/100 \times (1+1.250/100)^{60}] / [(1+1.250/100)^{60} - 1] = \text{Rs. } 7,137$$

title: Prepayment of Personal Loan

, content: Prepayment refers to paying off your personal loan before the designated repayment tenure ends. It helps the borrower save on the interest compounded on the principal loan throughout the repayment tenure. It also enables the borrowers to successfully clear the debt and free up his/her finances.

title: Personal Loan Tenure

, content: Personal Loan tenure may vary from a minimum of 12 months to a maximum of 84 months depending on the borrower's income, credit history, etc.

title: What is Public Provident Fund?

, content: The "PPF" in full form in banking, stands for Public Provident Fund, a popular long-term savings and investment instrument in India. This government-backed scheme enables individuals to build a secure retirement corpus or meet other financial goals while enjoying tax benefits under Section 80C.

This comprehensive guide offers all the essential information about Public Provident Fund (PPF) accounts in India, enabling investors to make informed decisions.

title: What is the Interest Rate on PPF?

, content: The interest rate on PPF is determined by the Indian government and is subject to change every quarter. As of the last update in 2023, the PPF interest rate stands at 7.1% per annum, compounded annually.

title: How Does the PPF Account Work?

, content: A PPF account is a long-term savings instrument designed to encourage individuals to save while enjoying tax benefits. The account has a minimum lock-in period of 15 years, with an option to extend the account indefinitely in 5-year blocks.

Individuals can deposit a minimum of Rs.500 and a maximum of Rs.1.5 lakh per financial year. The interest earned on the PPF account is tax-free, and the principal amount invested also qualifies for tax deductions under Section 80C of the Income Tax Act.

Example 1:

Let's assume Anil opens a PPF account and deposits Rs.50, 000 each year for the next 15 years. At an interest rate of 7.1% per annum, compounded annually, his total investment of Rs.7.5 lakh would grow to Rs.13,56,070 at the end of the 15-years. The interest earned during this period, Rs.6,06,070 would be tax-free.

Example 2:

If Anil decides to invest Rs.1 lakh per year for 15 years, with the same interest rate of 7.1% per annum compounded annually, his total investment of Rs.15 lakh would grow to Rs.27,12,139 at the end of the 15 years. The interest earned, Rs.12,12,139 would be tax-free.

Features and Benefits of Investing in a PPF Account

This section provides the Public Provident Fund scheme details.

**Tax Benefits:** One of the most attractive features of a PPF account is the tax benefit it offers. Investments made in PPF qualify for tax deductions under Section 80C of the Income Tax Act, up to a maximum limit of Rs.1.5 lakh per financial year. Additionally, the interest earned on PPF investments is tax-free, making it an excellent choice for individuals seeking tax-efficient, long-term savings.

**Safe Investment:** PPF is a government-backed scheme, which means that an investment is secure and carries minimal risk. The government guarantees both the principal amount invested and the interest earned, making PPF a highly reliable and safe investment option.

**Long-term Savings:** PPF encourages long-term savings and financial discipline, as it comes with a minimum lock-in period of 15 years. This long-term investment horizon allows investors to build a substantial corpus for their retirement or other financial goals while benefiting from the power of compounding.

**Competitive Interest Rates:** PPF offers competitive interest rates compared to other fixed-income investment options like fixed deposits. The interest rate on PPF is determined by the government and is subject to change every quarter.

**Loan Facility:** At any time after the expiry of one year from the end of the year in which the initial subscription was made but before expiry of five years from

the end of the year in which the initial subscription was made, the account holder may, apply in Form-2, to the accounts office for obtaining a loan consisting of a sum of whole rupees not exceeding twenty-five per cent of the amount that stood to his credit at the end of the second year immediately preceding the year in which the loan is applied for.

**Partial Withdrawal Facility:** Any time after the expiry of five years from the end of the year in which the account was opened, the account holder may, avail withdrawal by applying in specified form, from the balance to his credit, an amount not exceeding fifty per cent of the amount that stood to his credit at the end of the fourth year immediately preceding the year of withdrawal or at the end of the preceding year, whichever is lower. Provided further that the facility of withdrawal may be availed only once in a year only from the accounts which have not become discontinued.

**Extension of Account:** PPF accounts can be extended indefinitely in 5-year blocks after the initial 15-year lock-in period. Investors can choose to extend the account with or without making additional contributions, allowing them to continue enjoying the benefits of PPF investments.

**Nomination Facility:** PPF account holders can nominate one or more individuals who will receive the account proceeds in the event of the account holder's death. This ensures that the funds are easily accessible to the nominee(s) without going through a lengthy legal process.

**Investment Flexibility:** Investors can deposit a minimum of Rs.500 and a maximum of Rs.1.5 lakh per financial year, in lump-sum or in instalments. This flexibility allows investors to manage their savings and investments according to their financial situation and goals.

**Wide Availability:** PPF accounts can be opened at post offices and various public and private sector banks across India, making them easily accessible to a vast majority of the population.

title: How to Invest in PPF Online?

, content: The investor can log in to BOB World.

Click on Invest Option available at the top.

Navigate to Public Provident Fund Section- "Open Now" option.

The investor chooses the amount they wish to invest (minimum contribution is Rs.500 per year).

They select the frequency of deposits (monthly, quarterly or yearly).

The investor confirms the transaction and completes the payment process.

title: How to Open a PPF Account Offline?

, content: Visit your nearest Bank of Baroda branch.

Fill out the PPF account opening form and provide the necessary documents, including ID proof, address proof, and photographs.

Deposit the initial amount and collect the PPF passbook.

title: How to Withdraw Funds from a Public Provident Fund?

, content: Any time after the expiry of five years from the end of the year in which the account was opened, the account holder may, avail withdrawal by applying in specified Form, from the balance to his credit, an amount not exceeding fifty per cent of the amount that stood to his credit at the end of the fourth year immediately preceding the year of withdrawal or at the end of the preceding year, whichever is lower. Provided further that the facility of withdrawal may be availed only once in a year only from the accounts which have not become discontinued.

title: Can a PPF Account be closed before Maturity?

, content: Visit your nearest Bank of Baroda branch.

Fill out the PPF account opening form and provide the necessary documents, including ID proof, address proof, and photographs.

Deposit the initial amount and collect the PPF passbook.

title: How to Transfer a PPF Account to another Branch or Bank?

, content: Visit the bank branch where the existing PPF account is held.

Fill out the PPF account transfer form and provide the necessary documents.

The existing bank will forward the application to the new bank or branch. Once the transfer is complete, individuals will receive a new PPF passbook from the new branch or bank.

title: Is it Possible to Take a Loan against PPF Account?

, content: Yes, At any time after the expiry of one year from the end of the year in which the initial subscription was made but before expiry of five years from the end of the year in which the initial subscription was made, the account holder may, apply in specified Form, to the accounts office for obtaining a loan consisting of a sum of whole rupees not exceeding twenty-five per cent of the amount that stood to his credit at the end of the second year immediately preceding the year in which the loan is applied for.

title: How many times can I deposit in PPF in a month?

, content: You can make deposits in your PPF account any no. of times, with a maximum limit of Rs. 1,50,000 in a financial year.

title: What is the minimum lock-in period for a PPF investment?

, content: The minimum lock-in period for a PPF investment is 15 years, with an option to extend it indefinitely in 5-year blocks.

title: Is PPF a good investment option?

, content: Yes, PPF is considered a good long-term investment option due to its safety, tax benefits, and guaranteed returns, making it suitable for risk-averse investors and those looking to build a retirement corpus.

title: Can I invest in PPF if I am not an Indian resident?

, content: No, Non-Resident Indians (NRIs) cannot open new PPF accounts. However, if a resident Indian becomes an NRI after opening a PPF account, they can continue to maintain it until the maturity period.

title: Can I open a joint PPF account?

, content: No, joint PPF accounts are not allowed. PPF accounts can only be opened in the name of an individual.

title: Can I extend my PPF account after the maturity period?

, content: Yes, you can extend your PPF account after the 15-year maturity period indefinitely in 5-year blocks, with or without making additional contributions.

title: Can I open a PPF account for my child?

, content: Yes, you can open a PPF account for your child (minor). However, the combined investment limit for your account and your child's account cannot exceed Rs.1.5 lakhs per financial year.

title: Is the interest earned on PPF taxable?

, content: No, the interest earned on PPF investments is tax-free. This makes PPF an attractive investment option for individuals seeking tax-efficient, long-



term savings.

title: What is a Recurring Deposit?, content: A recurring deposit is a basic monthly saving plan, which helps customers to regulate their savings for higher returns with liquidity.

title: How does a Recurring Deposit Work?, content: Any person can open an RD if their savings or current account is KYC compliant.

title: Different Types of Recurring Deposits, content: Any financial institution or post office should be able to help you to know how to open an RD account and get you started. Be as specific as possible with the terms, including the total amount to be paid, the payment schedule, the duration of the deposit, the nominee, and so on. After that, visit a bank or post office to pay the first month's deposit in cash or via cheque and provide further identification documents such as a PAN card and proof of address. Within the timeframe specified, the bank representative will complete the application procedure.

title: Eligibility Criteria for RD Account, content: The requirements that must be met to open a regular deposit account:

title: List of Documents Required for Recurring Deposit Account, content: Recurring Deposits are among the simplest to trade among the many types of financial instruments available. The primary objective of setting up automatic contributions is to help people establish savings habits and build a nest egg for future use.

title: How to Calculate RD Interest Rate, content: How much interest an investor earns varies across different deposits and schemes. Further, if the interest is compounded each quarter, then the effective interest rate increases. To know how to calculate RD interest, investors can use the RD calculator. By entering the deposit amount, interest rate, and tenure, investors can know the amount of interest that they will earn.

title: How much is the TDS on Recurring Deposits?, content: The interest income is taxable at the time of maturity. Banks deduct TDS tax deducted at source on the interest earned on RD investments as per prevailing Income Tax ACT.

title: How does a Loan against RD Work?, content: In addition to making loans, banks also offer the option of loan against recurring deposits. The percentage that a bank will lend a customer based on the amount in their regular deposit account ranges from 90% to 95%.

title: Difference between Recurring Deposit and Fixed Deposit, content: Refer to the table below to know differences between recurring deposits and fixed deposits :

title: What is Flexi Recurring Deposit?, content: A Flexi RD plan is a variation of the traditional Recurring Deposit that allows the depositor to put away any amount of money at any time that is convenient for him. The initial core investment and subsequent flexible instalments are entirely up to the discretion of the depositor. If the depositor sets Rs.500 as the base amount, he may deposit any whole Rs.500 or any multiple thereof.

title: Who Should Invest in RD?, content: Unlike Fixed Deposit, which require a sizable initial investment, RD schemes allow investors to put down smaller amounts regularly. With RD investments, investors must put away only a percentage of their monthly take-home pay. This makes it a valuable tool for teaching young people to save money and encouraging them to limit unnecessary spending.

title: Conclusion : recurring deposit, content: Recurring deposit accounts are safe from the effects of market volatility because they generate fixed income. That's why they're often cited as a reliable option for putting away cash for the future, whether to fund a specific project or to have it on hand in an emergency.

title: Various Types of Fixed Deposits for Your Investment Needs, content: Fixed deposits (FD) are among the most popular types of savings and investments. They allow you to earn interest on the amount you deposit for a fixed period. If you do not like to take risks when it comes to investments, you can choose from different types of fixed deposits. FDs are perfect as you can redeem your original amount and interest as soon as they mature.

title: RD vs FD - Difference Between Recurring Deposit and Fixed Deposit, content: Today, maintaining a bank account has become a norm. You need to

provide your bank account number on various occasions; like receiving the salary from employer or subsidy from the government under a scheme. And most people open either fixed deposits or recurring deposits.

title: What is a Two-Wheeler Loan?, content: India has one of the largest motorcycle industries in the world. Finding the motorcycle of one's dreams is not difficult but affording it can be. With a two-wheeler loan, one can conveniently purchase their dream vehicle without worrying about financial constraints.

title: Benefits of Two-Wheeler Loans, content: At Bank of Baroda (BoB), one can apply for a two-wheeler loan with reasonable interest rates and a nominal processing fee. With affordable EMI options and immediate loan disbursals, one can opt for one of the best bike loans at Bank of Baroda. Here are the key benefits of a two-wheeler loan at BoB:

title: Competitive Interest Rates, content: While availing of any loan, interest rates play a huge factor in deciding whether or not it is worth choosing. To make borrowing more accessible and easier, the Bank of Baroda offers affordable two-wheeler loan interest rates.

title: High Loan Amount, content: The motorcycle industry offers a wide range of two-wheelers in varied designs and costs. However, monetary restraints are no longer an issue with the Bank of Baroda's high loan amount limit. One can now avail of a loan up to Rs. 10 lakh.

title: Nominal Processing Fee, content: Bank of Baroda charges a minimal two-wheeler loan processing fee.

title: Easy to Avail, content: Two-wheeler loans from Bank of Baroda only require one to fulfil the basic criteria of gross monthly income (GMI). Another basic criterion is that a loanee should be within the age group of 21-65.

title: Aids in Building Credit Profile, content: Bike loans are the most common type of loan these days, requiring only basic criteria and documentation to apply. Hence, one can use it as a stepping stone to build a good credit or CIBIL score. This, in return, can aid one in building the base of their credit profile and raise their creditworthiness.

title: Eligibility for Two-Wheeler Loan, content: To apply for a two-wheeler loan with Bank of Baroda, one must fulfil certain eligibility criteria. To check one's eligibility for a two-wheeler loan at BoB, one must satisfy the following:

title: Nationality:, content: Applying for a bike loan is now hassle-free with BoB's two-wheeler loans. One can complete the bike loan process online at competitive interest rates and flexible EMI options. However, remember to go through an online bike loan EMI calculator before proceeding with the application process.

title: Bike Loan Documents, content: One would need to submit their documents for loan authentication purposes. To verify one's bike loan documents are again categorised under employment type. One would need to submit the required general documents and documents mentioned under their employment type. They are as follows:

title: General Documents, content: Unlike loans such as home loans, two-wheeler loans have quick disbursement as soon as they are sanctioned. To get an instant two-wheeler loan at BoB, one can do any one of the following:

title: Two-Wheeler Loan Interest Rates, content: To make borrowing more accessible, Bank of Baroda provides affordable two-wheeler loan interest rates that can be calculated: BRLLR (Baroda Repo Linked Lending Rate) + Strategic Premium + 4.25%.

title: How to Calculate EMI for a Bike Loan?, content: Before applying for a motorcycle loan, the applicant must calculate the monthly EMI necessary to pay. This tells the applicant how much they need to pay as per their opted loan amount and tenure. This gives them an idea to sort out the monthly funds required to repay the loan and other financial obligations.

title: Two-Wheeler Loans Prepayment, content: Foreclosure or prepayment penalty or pre-closure charge is usually applied by lenders when one wishes to repay the loan before the tenure ends. However, Bank of Baroda charges no penalty for two-wheeler loan foreclosure, which allows one to free themselves from other financial obligations or loans in the future.

title: Two-Wheeler Loan Tenure, content: Bank of Baroda provides affordable and convenient EMI options so that one can repay without any worries. Additionally, the bank allows applicants to choose their two-wheeler loan tenure depending on

their financial condition and income. The maximum repayment tenure extends up to 5 years or 60 months. One can utilise the two-wheeler loan EMI calculator to ensure the best EMI option for themselves.

title: Summing Up, content: A two-wheeler cuts down not only the travelling time but also day-to-day expenses. No one said a motorcycle necessity could not be one of dreams and ease. Since saving up to purchase a dream two-wheeler is tedious and difficult, a bike loan can give one the financial support they need to carry out their financial obligations yet ride in happiness. To that effect, it is vital that one carefully make their decision. And to do so, the Bank of Baroda is there to fully support its customers' needs financially.

title: Understanding Personal Loan Part Prepayment and Closure, content: Personal loans are unsecured loans offered by banks and financial institutions to meet the financial needs of individuals. These loans may be used for buying a vehicle or a home, paying off a debt or funding an emergency; the list goes on. Personal loans are easy to obtain and come with a flexible repayment tenor. Nonetheless, these loans are often extended at high-interest rates and rigid terms and conditions. At times, a borrower may be instances where a borrower may want to close the loan before the due date. There are standard procedures for this, which can vary from one lender to another.

title: How to Get a Loan to Buy Agricultural Land, content: Agriculture has been the backbone of India's economy for centuries, and the country's farmers play a crucial role in feeding the nation. If you have a passion for farming and aspire to own agricultural land in India, but lack the necessary funds, there's good news for you. With the availability of agricultural loans, you can now empower your farming dreams and acquire the land you need to turn your vision into reality. In this blog, we will explore the various aspects of agricultural loans in India and how they can support your farming endeavors. Loan to buy agriculture land is one of the best value propositions available for prospect farmers in India.

title: Insurance tie up partner, content: The use of any of the Insurance's tie up partners website is subject to the terms of use and other terms and guidelines, if any, contained within tie up partners website.

title: How to Calculate Car Loan EMI: A Step-by-Step Guide

, content: Every individual's journey to buy a car is unique. It begins with where the individual is in his/her career, and the choice of vehicle they want, which is mainly based on why they want the car. During the process, they also focus on how they can get a car loan that suits their requirement.

When you, as an individual are considering a car loan, you are likely to do your due homework in checking for affordability and the loan tenure among other factors. While it is essential to go for a car loan from a lender who has banking expertise in the sector of car or auto loans, so you get the best rate and comfortable repayment options, you can also use the EMI calculator like the Bank of Baroda's Car Loan EMI calculator that will help you make a well-informed choice in picking your car loan.

In using a car loan EMI calculator, you need to key in three basic variables- the loan amount you are likely to need, the tenure or the repayment period that suits your finances and the rate of interest. Now, the rate of interest is what you get from the bank, while the other two are the ones you can play around with on the calculator. Here is why using a .

title: If EMI is more:

, content: You can pick a longer loan term or

You can make the loan amount smaller

title: If you find the EMI is coming out to be lower, then you can plan for a larger loan value or a shorter loan term.

, content: You can also use the PMT formula on Microsoft Excel to calculate the EMI (Equated Monthly Instalments), where PMT is your EMI, Rate is the rate of interest, Nper or number of periods is the total number of payments for the loan

and  $P_v$  is the loan value or the principal. The formula is  $PMT(Rate, Nper, P_v)$ .

You can keep trying the formula for various combinations and then choose the one with the lowest EMI, though this is a roundabout approach prone to human error.

Bank of Baroda offers car loans and has a wide range of benefits, irrespective of your loan amount or type of vehicle.

With a BoB, you can ride home your dream car in a short period of time. Our loans are designed for those who may be unable to purchase a private vehicle due to paucity of funds.

You can benefit from quick processing, minimal documentation and speedy fund disbursement. Additionally, our loan borrowers are not required to pay foreclosure charges or pre-payment penalty, nor do they need to pay advance EMIs.

With higher limits on the car loan amount, you can avail loans for new cars based on your eligibility. So, if you have always had your eye on a luxury car, our loan can take you one step closer to your dream.

Also, say goodbye to down payment worries, as you can get up to 90% financing on the car's on-road price with Bank of Baroda's auto loan.

Bank of Baroda offer attractive interest rates on loans to all our customers based on their credit scores. Additionally, existing home loan borrowers with a good credit history enjoy a concession on their car loan interest rate.

title: Do's, content: Change your password at regular intervals

Verify transaction alert received via SMS

Protect the mobile phone via password

Look for https and verify website address while logging Bank's Corporate website, bob World Internet or Bank's other websites.

Use a strong password for your Payment Applications

Immediately intimate your base branch for Change in address / mobile number, Erroneous/ unauthorised transaction, Loss of Debit Card/Demand Draft etc.

Immediately report lost/ stolen Mobile / Debit Card to Service Provider / Police / Bank

title: Don'ts, content: Never share the Login details / PIN / OTP / Transaction IDs / Passcode / Confidential information to any one

Do not store any sensitive information such as Login ID, password, debit /credit card details, etc. in a folder on phone/computer or on paper etc

Never transfer funds without validation of recipient

Never forget to intimate us for change in address / mobile number to avoid mis-delivery of transaction communication

Never click on embedded links from unknown sources on social networking sites/emails

Employ caution on using Bluetooth in public places

title: Contextual Fencing

, content: Dear Reader,

From sending a tailored promotion when a customer enters a retail store to powering order-ahead food delivery, geofencing plays a key role in making mobile apps contextually aware. Geofencing is a location-based service in which an app or other software uses GPS, RFID, Wi-Fi or cellular data to trigger a pre-programmed action when a mobile device or RFID tag enters or exits a virtual boundary set up around a geographical location, known as a geofence.

Think about geo-fencing like an electric fence. In the real-world Geo-fencing allows for the setup of virtual fences or areas, wherein the entry and exit through the areas triggers a response or action by the individual or company monitoring the geo-fence. So, geo-fencing triggers alerts for a business owner when key things happen: a customer visits a store, for example, or the store of a competitor.

BMW is an industry leader in the automobile industry. BMW uses geofencing to enhance their customer service. Cars with BMW Trackstar monitor the position of the vehicle. Once a customer activates their service, the position of their car is tracked and pinpointed every 20 seconds. Customers can use their mobile

application to track the location of their car if it's parked in a garage or somewhere on the city streets. That way they never have to worry about forgetting where they parked. Furthermore, this service also helps prevent theft. Geofencing helps them go the extra mile to provide customer service, which is a profitable strategy.

Apple Maps is constantly tracking our location. Based on our habits, this app can predict where one is most likely to go. For example, if you leave work around the same time every day and drive straight home, Apple Maps will recognize this habit. If the app knows that you're not home, based on being outside of a geofenced area, it will send a push notification informing how long it will take to get home and what the traffic will be like.

Today's use of geofencing has evolved beyond simply tracking where a target customer is at any given time. With privacy concerns challenging companies to rethink their use of geofencing, companies like Radar are leading the way in innovating how geofences can improve the user experience.

Having data about consumer behavior can be helpful to design better and personalized products. Uber first implemented the geofencing feature to identify airports to notify people in airports about available cabs and special offers on booking.

In the times to come we expect to see companies use geofencing more strategically to send contextually relevant messages.

title: Introduction

, content: To continually improve your experience on our website, we use cookies that store your preferences and help us remember you. This information helps us understand your interests and show you content we think you'll like. By visiting the website, you agree and authorize us to store, access cookies and other tracking technologies on your computer or hand held device. Please note that some of our services will not function effectively if your device does not accept cookies.

Take a look at the below information regarding cookies, their settings, and their applications on our website:

title: What are Cookies?

, content: Cookies are small text files that are stored on your computer, mobile phone or other internet connected device to identify your browser, provide your browsing insights and remember information about you such as your browsing device or language preference. They're completely safe and can't be used to run programs or deliver viruses to any of your device. Every cookie is unique to your specific web browser. It allows the website to remember your browsing behaviour and customize content as per your browsing pattern, improving your website experience.

title: Why does bankofbaroda.in use cookies?

, content: We use first party and/or third party cookies on our website for the following purposes:

To simplify the operation and functionality of our website;

To improve your experience on our website and help you navigate faster and easier;

To customize your user experience, and understand what is useful or of interest to you;

To analyze how our website is used and how best we can modify it;

To identify & pre-empt requirements of future prospects and existing account holders, and personalize marketing and sales interactions with it.

To personalize online advertising based on your interests.

title: What type of cookies does bankofbaroda.in use?

, content: The following are the types of cookies used on our website:

#### Strictly Necessary Cookies

These cookies are necessary for our website to function and enable you to use the website features such as accessing secure areas. It cannot be switched off in our backend. If you choose to remove or disable these cookies, the website may not perform as expected as intended.

#### Performance Cookies

These cookies help enhance the performance of our website and help us make necessary improvements based on your browsing behavior. Information collected by these cookies is anonymous and contains data on how you use the website. For example, identifying your most visited pages, recently searched terms, etc. Once we collect this information, we use it to improve how our website works.

#### Functionality Cookies

These cookies help improve the functionality of our website. These cookies remember your preferences such as location, user name, language, etc. and provide custom content and features tailored for you. In absence of these cookies, the website will be unable to remember the choices you've previously made and won't be able to personalise your browsing experience.

#### Targeting Cookies

These cookies are utilized to customize marketing as per your interests. These are likewise used to restrict number of times you are shown advertisements. They are also used to measure the effectiveness of a marketing campaign. These cookies typically track your browsing patterns on other websites too, but do not know who you are. Without these cookies, the ads you encounter will not be as relevant and not match your interests.

#### Marketing Cookies

These type of marketing cookies are account-based, which enable us to identify future prospects and personalize sales and marketing interactions with users.

#### Analytics and Customization Cookies

All information collected by these cookies are used to help us analyze how our website is being used by the visitors, to understand how effective our marketing campaigns are and to customize our website experience for you.

On our website, cookies served by Google Analytics are used to collect limited data straight from end-user browsers. To learn more on how Google collects and uses this data can be found at: [www.google.com/policies/privacy/partners](http://www.google.com/policies/privacy/partners).

title: How you can manage cookies?

, content: You can manage/control cookies on most web browsers through their 'settings' preferences. However, limiting the ability of websites to set cookies may worsen the overall user experience as it won't be personalized to your preferences. It will also disable saving of customized settings like login information.

title: Changes to our cookie policy

, content: We may change our cookie policy at any time to accurately reflect the information. We will attempt to notify you of major changes, so you can review them before it goes in effect.

title: Further information about cookies

, content: Want to learn more about cookies in general and how to manage them?  
Please visit the website: [www.aboutcookies.org](http://www.aboutcookies.org)

title: How much time does it take for the Bank to sanction an advance?

, content: It depends upon the amount of the advance applied for since applications for the higher amount requires approval at higher levels of the bank and therefore, in such case, little more time is taken. Nevertheless, the bank endeavours to dispose of the advance-applications within 30 days at all levels.

title: How can I approach the bank for an advance?, content: Bank of Baroda has one of the largest network of domestic branches spread over all nooks & corners of India. All these branches are manned by highly experienced & skilled personnel ever ready to be of service to the customers. All you have to do to simply approach our branch manager, apprise him/her of your need, and, he/she shall be too glad to guide you how to proceed further according to your specific needs.

title: What types of credit facilities can the Bank provide to assist my business needs?

, content: Bank of Baroda has a very wide bouquet of types of credit facilities that can be tailor-made to suit your specific requirements. In a nutshell, the Bank offers:

A) Working capital finance by way of:

Cash credit To provide cash/funds to procure stock, raw material, consumables, stores & spares.

Bills purchase/discounting To provide cash/funds to meet business expenses.

W./C. demand loan for short term (up to 1 year) requirements To replace high-cost existing borrowings from other banks/lenders for the above said purposes.

Bills purchase/discounting

W./C. term loans for long term (for over 1 year) requirements To replace high-cost existing borrowings from other banks /lenders for the above said purposes.

B) Long term finance by way of:

Short & long term loans To provide cash/funds to facilitate the purchase of fixed assets such as building, plant & machinery, equipment, furniture & fixtures, business vehicles, and other related assets and the supplier is ready to supply the assets on credit.

Deferred payment guarantee To provide the Bank's credit for any of the above said purpose, if the supplier of the asset is agreeable to receive payment in instalments instead of receiving the payment immediately on or before the supply of the asset.

title: How the advance is required to be repaid?, content: For working capital advances, the advance is expected to be liquidated within the period for which it is sanctioned, along with the timely servicing of interest as per the agreed terms.

For advances to acquire fixed assets, the repayment is agreed as per the repayment capacity reckoned with the expected cash flow from the business operations, and, therefore, it can be either equal or ballooning monthly/quarterly/half-yearly/yearly instalments or a bullet payment along with the timely servicing of interest as per the agreed terms or under Equated Monthly Instalments.

title: What should I do if the branch I approached has not responded satisfactorily?, content: Bank of Baroda has a highly dedicated customer-friendly team of personnel. Therefore, such a situation of not responding satisfactorily may not arise in the normal course. In such cases, you may

immediately contact any of the following for expeditious redress of the grievance:

The Regional Manager in whose jurisdiction, the concerned branch is situated;  
The customer help centre whose address is given on our website;  
Our e-mail address

title: If I have a plan to implement greenfield project/infrastructure project/information technology venture, whether the bank has any specialised team to look into my requirements?, content: The Bank has a project finance division; infrastructure financing cell; technology financing cell: all manned by a battery of highly experienced specialised teams to cater to the varying needs of financing in such projects.

title: Whether a foreign currency loan is also available from the Bank, if yes, whether can it be availed overseas?  
, content: Bank of Baroda is among the most prominent purveyors of Foreign Currency Loans to Corporates in India. Moreover, due to the fact that Bank of Baroda has the largest network of overseas branches among all Indian Banks, the Bank can make available the foreign currency loan anywhere in the Globe and that too in the currency of your choice.

title: If my company is enjoying credit facilities from other banks, and because of a temporary mismatch of cash flows or some unforeseen exigency, my company desires short-term advance, whether my company can approach your bank?  
, content: Yes, Bank of Baroda believes in building new relationships and maintaining them for mutual growth & prosperity. Therefore, we welcome a customer even if it has not been banking with our bank.

title: Whether the bank finances for the development of real estate such as housing complex, shopping complex etc., content: Yes, Bank of Baroda has set an ambitious target to provide finance for the real estate sector, which is a vital segment for a growing economy in a developing country like India, subject to strictly adhering to RBI guidelines on real estate advances.

title: What is the minimum & maximum period for which I can avail advance from the Bank?  
, content: The minimum period for which an advance may be sanctioned starts is one day. The maximum period for which an advance can be sanctioned depends upon:

The debt service capacity of the borrower reckoned from the cash flow from the business operations and;  
The purpose of the advance. Usually, the advances for working capital requirements are sanctioned for a period of up to one year subject to renewal on satisfactory conduct of the relationship. The advances for the acquisition of fixed assets are sanctioned for a period longer than 1 year, stretchable up to 7 years.

title: Introduction : credit card  
, content: Credit cards come with various features and benefits, and when use wisely & cautiously are a great way to manage your finances and build a credit line for your personal & professional aspirations. Before you get a credit card, it's important to understand the features, benefits, and things you should kind in mind while using credit card. What makes credit cards popular is the ability to make payments with the card or through UPI if you have a RuPay Credit Card. This can be incredibly convenient, but it also means you need to be careful to not overspend and rack up debt. Ultimately, it's important to weigh the pros and cons before deciding whether or not a credit card is right for you.

title: Features of Credit Card  
, content: Let us take a look at some features of a credit card that you must be



aware of-

- **Bank-approved credit limit -**

A credit card comes with a bank-approved credit limit which defines the amount spend using that card. The limit on the credit card is approved depending on the cardholder's credit score and credit history

- **Pay-back period -**

The amount spent using a credit card must be paid back by the cardholder before/on the due date.

- **Grace Period -**

Each credit card has a grace period, which is the time in which you should repay the amount borrowed from your credit card limit to the bank.

On Bank of Baroda Credit Cards, you get interest-free credit period of up to 50 days. Know More at [www.bobfinancial.com](http://www.bobfinancial.com).

title: Benefits of Using Credit Cards

, content: There are several credit card benefits that make it one of the most popular forms of plastic money. Here are some of the advantages of credit cards:

- **Purchase Now :**

Pay Later: One of the main benefits of a credit card is the fact that you can get access to credit without delay. This type of card works on a basis of delayed payment, allowing you to purchase items now and pay for them later. This means that the money you use does not come out of your bank account, thus there is no immediate impact on your finances with each transaction.

- **Build & Maintain Credit History :**

Credit cards are a great way to build a good & maintain your credit history. This helps banks to evaluate your credit score by tracking your credit card payments and spending. Credit card utilization is also used to measure the trustworthiness of people who are applying for loans, so possessing a credit card is essential for future loan and rental requests.

- **EMI Payment Facility :**

Paying through EMI is more affordable than taking out a personal loan to make heavy purchases. If you want to buy something costly and don't want to use up all your savings, you can use your credit card to delay the payment. Furthermore, you can decide to pay for it in equal monthly installments, so you don't need to pay a hefty amount at once and reduce your bank balance.

- **Rewards, Offers & Discounts :**

With frequent and regular use of your credit card you can earn reward points on every purchase that can later be redeemed while making payments on travel or other e-commerce platforms. Credit cards are generally loaded with cashback and other discount offers depending on the card type.

- **Interest-free Period :**

Credit cards provide a window of interest-free time, lasting somewhere between 45-60 days, in which you don't need to pay extra for any remaining balance. If the entire amount due is paid before the date specified on your credit card bill, then you can use the credit without having to pay interest.

- **Credit Card Statement :**

Every purchase made by using a credit card is documented, and the list of these transactions is included in the statement sent each month. This record can be used to monitor and manage to spend, create a budget, and for tax-related matters.

- **Secured Purchase :**

Credit cards offer a secured way of making purchases as compared to other modes of payment.

Get all of the above benefits & so much more with Bank of Baroda Credit Cards. Apply Now with 100% digital application process at <https://www.bobfinancial.com/>

Also Read: Complete Guide on Credit Card

Listed below are some of the disadvantages of using a credit card-

- Interest on Due Amount :

When a credit card is granted, it comes with the responsibility of reimbursing the bank for the amount that was charged, plus any applicable interest fees.

- Ruined Creditworthiness :

Missing out on your credit payments to the bank, or even maximizing your credit payments may drop Your credit score may be dropped and this may ruin your creditworthiness if you fail to repay your credit purchase amount.

- Overspending :

The flexibility of using a credit card may tempt you to overspend on purchases and make you pay back more than your income, resulting in debts and high-interest rates on your future payments.

- Hidden Charges :

Taxes and fees, such as late payment fees, joining fees, renewal fees and processing fees are often those hidden charges that you need to bear in case of missing a card payment and repeated late payments.

- Credit Card Frauds :

In this age of technology, it is feasible to reproduce a card and obtain access to private data which allows somebody or something else to buy things using your card.

title: What to look for in a Credit Card

, content: We have already discussed the pros and cons of a credit card. Let us just see things to keep in mind while using a credit card:

- Acceptance -

Prior to deciding on a card issuer, it is advisable to research the scope of their acceptance to guarantee it is widely acknowledged.

- Security -

Always check the security features of the credit card. Banks generally waive off charges in case of proven credit card fraud.

- Charges -

When utilizing a credit card, there may be a variety of fees to be aware of, such as annual charges, foreign transaction fees, balance transfer expenses, and late payment charges. Ideally, by using the card responsibly, certain fees like late-payment charges may be avoided. However, other fees like annual charges may be unavoidable and will have to be paid each year.

APR -

Credit cards can have various Annual Percentage Rates (APRs) such as an introductory APR, balance transfer APR, standard purchase APR, cash advance APR, and penalty APR. To make an informed decision, you should be aware of all of them and evaluate how they differ between credit cards.

- Rewards & Promotional offers -

Credit card benefits come in a variety of forms, ranging from cash returns and air miles to hotel points and store advantages. Every rewards credit card has its own distinct advantages and terms regarding how rewards can be accumulated and cashed in. Promotional offers such as welcome bonuses that give you extra rewards for a limited time, initial APRs, or 0% APR on balance transfers are common ways for card issuers to entice new applicants.

You must check Bank of Baroda Credit Cards as they come packaged with offers on all leading brands, including Amazon, Flipkart, Croma, Swiggy, Samsung, & more.

Discover latest offers at <https://bobfin.in/Offers>

title: Conclusion

, content: Credit cards have become a necessary part of our lives because of their ease of utilization and comfortable repayment options. The discounts, benefit and offers that a credit card offers are unparalleled by any other financial product and can be extremely beneficial for those who use it wisely. Nonetheless, credit cards can become a source of mounting debt if not handled with caution, or if you spend more than you can pay when it's time to settle the bill.

title: Savings Account Meaning

, content: A savings account is an interest-bearing deposit account held at a bank or other financial institution. Though these accounts typically pay a modest interest rate, their safety and reliability make them a great option for parking cash you want available for short-term needs.

title: Current Account Meaning

, content: Current account means a form of Demand Deposit where from withdrawals are allowed any number of times depending upon the balance in the account or up to a particular agreed amount.

Having a bank account is essential for modern-day living. You need it to receive and make payments, and there are very few transactions that do not require a bank account. Of course, cash is still king in India for large sections of the population, but the number of those people is steadily declining. Besides, Internet banking has made banking so much more convenient, allowing people to carry out most transactions online, without the need for messy paper bills and cheques.

The majority of bank customers open either a current account or a savings account. Some people get confused between the two terms and are unable to tell the difference between current account vs savings account. Of course, these are very different, and it's important for you to understand what is the difference between current and savings account?

title: Bank of Baroda | Pehchaan Con 2.0 | Sunil Grover, content: Sunil Grover knows how to #PehchaanCon and handle them. Always Remember #PehchaanCon and Bank Safe.

title: Bank of Baroda | Pehchaan Con | QR Code Related Frauds, content: As you get smart with digital services, the scamsters are getting smarter. Be alert while dealing with online sellers or buyers and if they ask you to scan any QR codes, #PehchaanCon and stay safe. #BankofBaroda #AzadiKaAmritMahotsav #AmritMahotsav

title: Branches & ATM's, content: Copyright © 2021 Bank of Baroda. All rights reserved

title: Data for all

, content: Dear Reader,

Data is king or so they say. Inclusivity for data platforms can be achieved when data reaches all stakeholders without lag or restrictions. Market information disseminated quickly could make the difference between making and losing money in the financial markets.

Spending on financial market data/analysis and news exceeded the USD 30 billion mark for the first time ever in 2018, according to a new report published by Burton-Taylor International Consulting.

Xignite's market data cloud is a single platform that unifies financial data consumption. It provides cloud-based financial market data APIs to help emerging companies and established enterprises deliver real-time and reference market data to their digital assets, such as websites and apps. Xignite cloud API's cover millions of financial instrument across all asset classes.

With all the real time data at hand, investors would like to trade across all asset classes. Robinhood makes it possible to trade in stocks, ETF's, options and crypto, brokerage free. It also gives access to professional research reports, margin trading and instant deposits. Various other tools and features such as price movement notifications and customized investment news provide additional appeal.

Market Prophit is a financial Big Data analytics company delivering real-time, meaningful intelligence to investors through sophisticated natural language processing, predictive analytics, and powerful visualizations of sentiment and buzz derived from financial related conversations in social media chatter. Market Prophit is the first service ever to provide quantitative rankings of financial bloggers data in social media and generate unique, real-time sentiment signals (bullish/bearish).

Another fintech startup Mindbridge Analytics is using AI and ML to detect anomalous patterns of activities, unintentional errors and intentional financial misstatements in financial datasets. The auditing software will automate ingestion and analysis of data and help accountants identify risk. A risk score is generated for the processed data and will flag transactions that need investigation.

Financial institutions harnessing the power of big data coupled with fintech innovation are leveraging meaningful insights from many disparate data sets. Fintech players have set the ball rolling for financial inclusion. A collaborative approach is the natural next step to accelerate the pace of this process.

title: Delaying investments can be costly, content: Power of Compounding is the ability of your money to grow exponentially over time. The early you start, more secure is your financial future. DELAYING INVESTMENT can be a costly affair.  
title: Cost of delay, content: Amar,Akbar & Anthony invest in a mutual fund SIP to generate

long-term wealth.Their journey ends very differently from each other due to a delay in investing.

title: Popular Infographics, content: The contents of this article/infographic/picture/video are meant solely for information purposes and do not necessarily reflect the views of Bank of Baroda. The contents are generic in nature and for informational purposes only. It is not a substitute for specific advice in your own circumstances. Bank of Baroda and/ or its Affiliates and its subsidiaries make no representation as to the accuracy; completeness or reliability of any information contained herein or otherwise provided and hereby disclaim any liability with regard to the same. The information is subject to updation, completion, revision, verification and amendment and the same may change materially. The information is not intended for distribution or use by any person in any jurisdiction where such distribution or use would be contrary to law or regulation or would subject Bank of Baroda or its affiliates to any licensing or registration requirements. Bank of Baroda shall not be responsible for any direct/indirect loss or liability incurred by the reader for taking any financial decisions based on the contents and information mentioned. Please consult your financial advisor before making any financial decision.

title: All about Demat Account Charges & Ways to Reduce Them  
, content: Trading and investing in the share market are gaining momentum among Indian investors. While there can be huge gains by investing in the share market, it also comes with certain associated costs. For trading or investing in the share market, you first need to open a demat account with a stockbroker.

Once your demat account is active, you can begin investing and trading in different segments and instruments. But, certain demat charges are levied for opening and maintaining the demat account and conducting transactions using the same.

What are those demat account charges?

title: All About Demat Account Annual Charges

, content: Following are some of the different Demat charges that you should always consider before selecting the stock broker:

#### Demat Account Opening Charges

The process of opening Demat account has become quite simple and convenient. It requires the presence of a Depository Participant. This can be banks providing stock brokerage services or stock broking platforms. These participants offer the services of opening the demat account against which they charge nominal demat account opening charges. These charges can vary among different participants.

Different participants can have different policies for charging the demat account opening fees. Some might even charge zero fees for a certain period. However, one should always ensure that lower fees do not compromise the quality of services.

#### Demat Account Annual Maintenance Charges

It is also called demat account AMC charges. After you open the demat account, you can start trading and investing in the stock market. However, most depository participants charge an Annual Maintenance Charge (AMC).

These DP AMC charges are levied annually to maintain your demat account with the stockbroker.

Again, the policies are usually different for different depository participants.

Some participants may even provide a free demat account with no annual charge for a certain period. Further, SEBI also allows Basic Services Demat Account (BSDA), recommended for small investors. The DP AMC charges for BSDA are waived if the balance is less than Rs. 50,000.

#### Demat Account Transaction Charges

Each transaction conducted through a demat account attracts transaction charges. These charges are levied against the debiting and crediting of securities. Demat transaction charges are not fixed and differ among different brokers.

Further, even the same broker can have multiple schemes, and transaction charges can differ under each scheme. While some brokers can charge demat transaction charges based on the number of transactions, others can charge a flat fee or a percentage of each transaction's value.

Traders and investors should always compare transaction charges, especially when they are seasoned traders and investors.

#### Demat Account Safety Charges

It is also known as custodian charges. Earlier, traders and investors had to store physical share certificates. Thus, the share certificates' storage and safety rested with the traders and investors. However, the securities are now stored online after dematerialisation and the advent of demat accounts and electronic transactions.

It is the responsibility of the depository participant as they act as the custodian of securities. Thus, they can charge minimal custodian fees depending upon the number of securities held in the Demat account.

title: How to Reduce Demat Account Charges?

, content: It can be assumed that many charges are associated with the demat account. While the charges are nominal, one can save them if one makes smart moves. Here's how one can save demat charges:

One can open a Basic Services Demat Account (BSDA). This is especially beneficial for small and retail investors. These are low-cost demat accounts for

those investors who do not invest regularly. Some of the depository participants even waive the maintenance charges for BSDA.

Investors should skim through different brokers and select the lowest charges demat account without compromising the quality of services. Always go through the demat account charges list before finalizing the broker.

Another method is to browse through different plans offered by the stockbroker. Brokers often have multiple plans for the investors and traders, and the demat account charges are usually different for each plan. One should try to select the minimum brokerage charges demat account.

#### Wrapping Up

Demat account charges are nominal, and if you are fortunate and accurate enough, you can cover these charges through a single investment or trading decision. However, you must select the right broker and plan to avoid unnecessarily high charges.

Further, one should remember that the above list of charges only covers the Demat account charges. Taxes are separately leviable. Opt for Bank of Baroda brokerage services for cost-effective and convenient services.

Being one of the leading financial institutions, Bank of Baroda understands your needs and offers feature-rich stock broking services at minimal charges to investors and traders.

title: Depository Services

, content: Experience our dedicated and prompt service at convenient locations and at competitive rates. Let digital banking extend you the swiftness and convenience of dealing in shares and securities. The procedure involves converting your physical (paper) share certificates into electronic shares (with the help of the registrar's and share transfer agents of the company) and maintained as your depository account with a distinctive client ID number. The shares are tabulated company wise and all your purchase/sale transactions are accurately recorded in your account called 'demat' account in common parlance. A monthly statement is regularly sent by courier for your ready reference.

title: Depository Services : Benefits

, content: Zero balance of shares

Account transferable to any branch

Higher Loan Amount

Reduced custody charges

Free Credit Card

Transfer shares within one working day

Free Accidental Insurance

No stamp duty on transfer

No chance of forgery

No chance of fake shares

Higher Loan Amount

No risk of theft of shares

Free Credit Card

Lower transaction costs

Free Accidental Insurance

Electronic form of shares ensures safety

title: Depository Services : Features

, content: After you buy your shares you have to provide your Client ID number as well our Bank's DP (short for Depository Participant) number which is IN300870 so that your broker or seller (in case of off-market transaction) can instruct his DP to transfer these shares to your account with us.

Normally the credit of your shares is effected within one working day. When selling your shares please hand over to us your 'Delivery Instructions' in specially designed forms, supplied by us, similar to cheque book forms used in transactions of your account.

Shares and Securities are held in electronic form which are easily traded in the

market since 99% of all trades in stock exchanges take place in dematerialised form.

Some highlights:

Facilities for pledge creation whenever you wish to avail of credit facilities against security of your shares.

Convenience in effecting purchase and sale transactions electronically.

No risk of bad deliveries due to difference in signature of seller as could occur with paper shares.

Rights and bonus benefits are automatically credited to your account.

No hassles of logistics in handling as against voluminous paper share certificates.

Enhanced liquidity since there is no 'market lot' concept and you can sell even a single share.

No risk of loss due to mutilation as they are in electronic form.

Facility of freezing your demat account, especially if you are away for a long time, wherein only credits into your account will be allowed and no debit will be possible.

Change in address recorded with us gets registered with all companies in which investor holds securities electronically eliminating the need to correspond with each of them separately.

Transmission of securities is done eliminating correspondence with companies.

Convenient method of consolidation of folios/accounts.

You can hold investments in equity, debt instruments and G-Secs in a single account.

Automatic credit into demat account of shares, arising out of split, consolidation, merger, etc.

Power of attorney - You can authorise persons designated by you to operate your account by executing a power of attorney and submitting it to us, so that person can operate the account on your behalf.

Standing Instruction for automatically crediting shares and securities received from the company without having to fill in receipt in slips on every occasion.

title: What is a debit card?

, content: A debit card is a card that is linked with your savings or current bank account. When you open your bank account, the bank issues a card that you can use at ATMs and PoS terminals to withdraw money or pay for your expenses, respectively. The sums are automatically and instantly debited or deducted from your debit card. Banks provide free debit cards and charge a small annual maintenance fee.

title: What is a credit card ?

, content: A credit card is another type of bank card through which you can borrow money for a bank or financial institution. The issuer provides you with a line of credit, also known as a credit limit. This limit is determined based on your income and can be increased from time to time. The issuer bills you for your credit card expenses, and you need to pay them off by a stipulated date. If you fail to repay the sums borrowed on credit, the issuer levies an interest rate on the money borrowed.

title: Credit card vs debit card

, content: Having explained the meanings of credit and debit cards, let's find out what is the difference between credit card and debit card. They are as under:

- Bill vs account statement

People who have a credit card are sent a bill for the expenses incurred on the card each month. The issuer sends a bill explaining the minimum and total sums due. In the case of debit cards, the account holder can directly access the savings account to see the expenses incurred.

- Linking the card

The debit card is linked to your savings account, whereas the credit card is linked to the financial organisation or issuing bank offering the credit facility.

- Credit vs spending limit

Typically, credit card companies provide a credit limit, and you cannot borrow sums exceeding the credit limit. In the case of debit cards, banks issue daily cash withdrawal as well as PoS spending limits.

- Interest charged

The credit card issuer levies an interest rate if one is unable to repay the amounts borrowed on time. However, in the case of debit cards, money is not borrowed on credit, so no interest is charged.

title: What is a Fixed Deposit?, content: Fixed deposit or FD (also so known as term deposits) refer to the financial instruments provided by banks through which one can lock away a sum of money for a specific duration and earn a monthly, quarterly, half-yearly, annual or cumulative interest at the end of the term. As the term 'fixed' suggests, one cannot withdraw money from a FD until the end of the term. If you choose premature withdrawal of fixed deposits, you have to pay a penalty to the bank.

title: What is a Recurring Deposit?, content: A recurring deposit, on the other hand, refers to a disciplined way of putting away a fixed sum of money in an account every month. One needs to open a special recurring deposit account and can earn the same interest rate as offered on FDs. RDs are a great way to put away savings every month until a more substantial amount of money is accrued, which can then be put away as an FD.

title: FD vs RD - Which is Better?, content: If a comparison is drawn between FD and RD, then FD is bound to come out as a better investment option. This is because of the following reasons:

The minimum investment tenure in the case of an FD is 7 days. Whereas the minimum deposit tenure of an RD is 6 months. Thus, FD has more liquidity. While there is a tax saving FD that allows one to claim for tax deductions up to Rs. 1.5 lakhs, there is no such option in the case of an RD.

In the case of FDs, the monthly or quarterly payout is available, whereas, in the case of RDs, most banks do not offer quarterly or monthly payout.

The option for auto-renewal is available in the case of an FD. But RDs cannot be automatically renewed.

title: What Should You Choose - FD or RD?, content: Since both FD and RD have their share of advantages and disadvantages, deciding which one to choose might often seem difficult. To make it easier, one might do the following:

If one has a handsome amount of money and is looking forward to investing it as a lump sum, that person should go for FDs. FDs are an ideal option for earning more in the long run.

However, if one does not have a sizable amount to invest in a lump sum, then the wisest decision would be to invest it in an RD. In the case of an RD, one can deposit small but equal amounts of money each month.

title: Conclusion, content: FDs are one of the simplest ways to invest one's surplus money. Thus, one needs to decide the investment tenure and the investment amount as per one's financial goals and conditions. However, before investing in an FD, one must use an FD calculator to calculate in advance the return amount one is likely to receive. This will help one make an informed decision.

title: Banking Mantra, content: Buy a brand-new two-wheeler & zoom ahead in life

title: Key Features: mutual funds, content: Mutual Fund Investments are subject to market risks, read all scheme related documents carefully The information provided is generic in nature and is for informational purpose only. Please consult your financial advisor before taking any decision.

title: The 100 Minus Age Rule, content: nan

title: Subscribe to our Newsletter, content: Copyright © 2021 Bank of Baroda. All rights reserved

title: Please Select Constitution, content: You are being redirected to the



Pension Saarthi web portal

title: Do you want to proceed ?, content: This is to inform you that by clicking on continue, you will be leaving our website and entering the website/Microsite operated by Insurance tie up partner. This link is provided on our Bank's website for customer convenience and Bank of Baroda does not own or control of this website, and is not responsible for its contents. The Website/Microsite is fully owned & Maintained by Insurance tie up partner.

title: Major Differences Between: Recurring Deposit V/s Fixed Deposit:, content: Following are the differences between recurring deposits and fixed deposits:

title: What Should You Choose RD or FD?, content: When it comes to choosing between FD and RD, the above differences can be of great help. RD allows the investors to systematically save small amounts each month whereas FD requires the investor to invest a lumpsum amount at once. Ultimately, whether to invest in FD or RD depends upon the investor's goals and preferences.

title: A Complete Guide to Recurring Deposit, content: Recurring Deposit (RD) is a common financial instrument in India since it is low-risk and offers moderate profits guaranteed to be paid out regularly. Customer options for investment quantity and term length are among its many desirable features.

title: How to Calculate Recurring Deposit Interest Rate?, content: A recurring deposit is one of the best ways a small investor can invest funds and grow them. In a recurring deposit, a fixed amount of money is invested at a fixed duration for a fixed period of time. These installments all mature on the same date.

Essentially, a recurring deposit is like having multiple fixed deposit investments, all of which mature on the same day.

title: Difference Between Secured and Unsecured Loans

, content: A loan is one of the best ways to finance your dreams or meet sudden expenses. There are several types of loans available in the market today that serve various purposes. For example, a car loan is designed to finance the purchase of your dream vehicle whereas a home loan is curated to help you buy a house. You can also opt for a personal loan that has no restriction on the end use. Now, each of these different loans are categorised based on security charged with the lender. Accordingly, your loan may be classified as secured or unsecured. Let's gain a deeper understanding of the differences between secured and unsecured loan types.

title: What is secured loan?

, content: A secured loan is a type of loan that requires you to provide Security i.e. tangible security properly charged to the Bank and do not include intangible securities such as guarantees to the lender if you want to borrow money from them. Real estate, vehicles, securities, jewellery, and other such assets of high monetary value are accepted by the banks as collateral.

Secured loans generally help borrowers enjoy a comparatively lower rate of interest and lenient borrowing terms. This is because collateral-backed loans are usually less risky for the lender as they have an assurance of repayment.

However, life is unpredictable and there may be times when you do not have enough money to make the monthly EMI payment. If you default on the EMI payments of a secured loan, the lender has the legal right to take possession of the collateral. This is done so that the lender may recover the money that you borrowed from them. Fortunately, lenders typically provide a three-month duration for you to clear off all your defaults and get back on track with your EMI payments.

title: What is unsecured loan?

, content: An unsecured type of loan does not require you to provide any Tangible security to the lender when taking a loan from them. These may have comparatively higher interest rates as compared to secured loans due to the absence of security. The creditor grants you the loan mainly by assessing your ability to repay the debt. This is done by analysing your bank account statements and CIBIL score, among other factors. Having a stable source of income can help you procure an unsecured loan with ease. A stable employment

history along with references are also considered by banks when reviewing your application for an unsecured loan. Lenders also take into consideration your monthly income in combination with your existing debts. This helps them accurately understand your financial capacity for repaying the loan.

An unsecured loan is a great option for people who need to borrow money but have no collateral to pledge. Thus, even if you do not have assets like a home or jewellery, you can still get the funding that you need.

title: Secured vs unsecured loan: Which is better?

, content: Now, you may wonder which is the better option between these two types of loans. Honestly, there is no right or wrong answer as the loan choice depends on your unique needs and capacity as a borrower.

Opting for a secured loan, also known as a collateral loan, is beneficial if you are seeking a relatively lower rate of interest to pay and want to enjoy a longer loan tenure. On the other hand, an unsecured loan is the apt choice for individuals who are looking to borrow money but do not have any tangible security to offer to the lender. If you have a good credit score and a stable source of income, an unsecured loan can be procured quite easily.

title: Types of secured loan and unsecured loans

, content: Secured loan example

Here are some of the main types of secured loans available:

Car loans

These loans are designed to help you finance the purchase of a car. You need to make a certain percentage of down payment and the lender finances the rest. Lenders generally finance up to 90% of the car loan

Home loans

A home loan can be taken to buy new property or even to renovate your existing home. The home itself is the collateral in this loan. Lenders usually finance up to 90% of the value of cost of house / flat in a home loan

Gold loan

True to its name, a gold loan is a loan that is given against gold that you keep with the lender as collateral. Once you pay off the loan, you get your gold back. If you default or cannot pay, the lender make keep the gold to recover their dues.

Unsecured loan example

There are many types of unsecured loans as well. Here are a few examples:

Personal loans

Personal loans can typically be taken for a sum up to Rs. 15 lakhs. These loans do not require you to provide capital and usually charge a higher rate of interest. Personal loans can be used for various purposes and there is no restriction on how you spend the money. For instance, you may take a personal loan to consolidate many smaller loans or to pay for sudden expenses that come your way.

Education loans

These loans are used by students to pay for their college fees and finance their living expenses while at university or college. Do note that student loans taken for a larger sum of money may require you to produce collateral to the lender. This collateral could be property, gold or any other assets deemed as acceptable by the lender.

title: Conclusion:

, content: Thus, we can see how a secured and unsecured loan can each offer you unique benefits and help you get the funding you need. Bank of Baroda offers several types of secured and unsecured loans on simple terms. Our loans have some of the most attractive rates of interest so that borrowing becomes easy. You can even apply for loans on our website and use our EMI calculators to understand your payments. We have an expert team of highly knowledgeable customer service agents who can help you clear all your queries. Get in touch with us today to get the funding you need in a simple, hassle-free process.

title: A Quick Insight into Debit Cards

, content: When an account is opened, the banks offer an additional debit card. There are various types of debit cards offered by banks, with almost similar features as a credit card, barring credit. With debit cards, users can track their funds and spend from their savings. Debit cards are also issued to corporate entities linked to current accounts. Let us take you through the different types of debit cards in India, and their features.

title: Different Types of Debit Cards in India

, content: Transforming monetary transactions, debit cards allow access to instantly use cashless funds and withdraw money from ATMs. From paying bills to making online payments, the concept of digitizing payment was initiated speedily with greater community engagement with debit cards. Let us find out how many types of debit cards are there in the market.

Visa Debit Cards

Visa is the most common type of debit card globally accepted and extensively used in India. Amped with additional security, the card is layered for safety and protection when transactions are performed. The bank issues these debit cards and ties the card with the international Visa Payment System network. Indian banks provide classic visa electron debit cards which are Visa card types. Visa has various types of debit cards each with unique features that include Visa Classic Debit Card, Visa Gold Debit Card, Visa Platinum Debit Card, Visa Signature Debit Card, and Visa Infinite Debit Card. We will talk about a few of them in details.

VISA Opulence Debit Card: The Visa opulence debit card is a Bank of Baroda product marked with prestige and status when you use it for payment. This super-premium Visa Infinite Debit Card (Metal Edition) is one such card that takes pride in its ownership. Apart from regular advantages, complementary games, and sessions at select golf courses, sets this card apart. With a 1-year membership at Club Marriott, when you use this for checking into hotels, you have the option of upgraded rooms, late checkouts, and complementary benefits in the Visa luxury hotel collection. Owners of this card are in a league of their own and can avail of offers from top dress designers in India. It Allows its luxe customer segment the pleasure of premium choices with Club Marriot complimentary membership, and golf courses with sessions in selected golf courses, and access to both domestic and international airport lounges. Complimentary pick and drop options at the airport.

Visa Signature Debit Card: BoB World Sapphire - a Visa Signature Debit Card is another offering from the bank for its high-net-worth individuals (HNI) customer segment. The card has niched its exclusivity through two variants BoB World Sapphire (Male) and BoB World Sapphire (Female). The card maintains world-class shopping and lifestyle experience for its HNI customers with premium shopping offers in luxury brands. Some added benefits with this card include complimentary airport pickup and drop service, unlimited international airport lounge visits, and unlimited domestic airport lounge access. 1-year complimentary club Marriott membership, complimentary sessions at select golf courses, benefits in health and wellness, complementary dining benefits, and curated experiences at select hotels. Offers from premium Indian dress designers, complimentary benefits in top hotels with room upgradation, and a late checkout facility can also be availed. A visa card with added facilities for customers maintaining a QAB of Rs.10,00,000/- is eligible for attractive

discounts on premium brands. Apart from this, the customer has a larger withdrawal limit of up to 3 lakhs. The cardholder can make a daily POS/e-Commerce Transaction of up to Rs. 5 Lakhs.

**Visa Platinum DI Debit Card:** This card allows contactless transactions up to Rs. 5,000 and is the Platinum variant of the VISA Debit card. The card allows higher ATM withdrawals of up to Rs. 50,000 per day and Rs. 2,00,000 per day POS/E-com transactions. Facilitating convenience in shopping and dining where VISA Cards worldwide are acceptable this card enables both international and domestic transactions.

**Visa Classic DI Debit Card :** Cardholders get a contactless transaction facility of Rs 5000 at POS. The cash withdrawal limit per day is Rs. 25,000, with a shopping limit of Rs. 50,000 per day. The card allows attractive offers upon activation.

**VISA Vyapaar DI Debit Card:** A premium debit card allows higher transactions for current account holders. Cash withdrawal from ATMs in this card is up to Rs. 2,00,000 per day. Users can purchase up to Rs. 5,00,000 per day (POS/eCom). The cash deposit limit is Rs. 3,00,000 per day. Withdrawal frequency is up to 20 for both domestic and international transactions. Contactless transactions of up to Rs. 5,000 can be done without a PIN at the POS. The card is valid across all ATMs. Adding convenience to shopping and dining, this card offers immense financial freedom for the card holders.

**Mastercard Debit Card**

The next most popular international debit card is the Mastercard debit card, known for its reward program benefits and excellent customer support. The SecureCode payment of the company allows users to access their savings and current accounts safely. Also, logging the details of transactions taking place in a month, the card offers an auto ledger helping individuals to track their spending instantly. One of the most widely used is the Mastercard classic DI debit card.

**MasterCard Classic DI Debit Card :** Offering a plethora of attractive services, this card allows withdrawal of up to 25,000 per day. Cardholders can purchase up to Rs. 50,000 per day at POS/E-commerce merchants. The card with CVV2 allows secured online transactions. Up to Rs 5,000, contactless transactions can be made, along with several special travel facilities.

**RuPay Debit Cards**

When we mention the different types of debit cards in India, RuPay debit cards feature at the top of the list. This is an Indian domestic debit card introduced by the National Payments Corporation of India. Facilitating rural India and enabling electronic access to payment, these cards come with added accidental insurance. An alternative to Visa and Mastercard, RuPay classic debit card and RuPay select debit cards have lower processing charges and transaction costs.

**RuPay Platinum DI Debit Card :** These contact and contactless debit card come with facilities like free domestic and international lounge access, easy shopping facilities, accidental insurance cover and withdrawal from all VISA ATMs.

**RuPay Select DI Debit Card :** This card is ramped up with contactless transactions for up to Rs 5,000. It offers Rs 10 lakhs insurance coverage. A list of complementary services like benefits in domestic and international transactions, international and domestic lounges, free spa sessions, membership in a gym, discounted access to golf sessions, health check-ups, international shopping ease and usage and quick E-commerce transactions. Secured CVD2 PIN for online transactions and access in all NFS and RuPay POS across India makes this card quite beneficial for users.

**RuPay Qsparc NCMC Debit Card:** This card supports both contact and contactless transaction of Rs 5000. The card eases transport payment on metros and buses. Makes shopping, ATMs withdrawals and payment at POS effortless. It is a first-of-its-kind debit and prepaid card allowing cash withdrawal of up to Rs. 50,000 per day from ATM with a purchase limit of Rs. 1,00,000 per day (POS).

**title: bob World Yoddha Debit Card, content:** Issued exclusively to defence personnel maintaining Salary / Pension accounts under SB-186, the card allows a maximum withdrawal limit of Rs. 1,50,000/- per day and a POS/Ecom limit of

Rs.5,00,000/-. Contactless transactions without a PIN at POS are up to Rs. 5000. Insurance of up to Rs.10 lacs in the case of accident or disability. Members get complimentary domestic lounge access in a quarter and international lounge two free access every year. They are eligible for one free spa session, membership to a gym, and discounted access to gold sessions with one complementary game or lesson in the premium courses once every year. Members can avail of complementary health check-ups.

#### Contactless Debit Cards

Contactless transaction cards that directly connects with the PoS allowing payment up to Rs. 5,000 without PIN at POS.

#### Virtual Debit Card

Virtual debit cards are instantly activated safe cards. Saving time and energy, you can pay utility bills, book flights, and rail tickets, and shop online. All transactions are channelled through self-generated mobile banking. Users can easily block and unblock their cards, enabling cashless transactions and making usage easy and convenient. The card is issued to Individual accounts holder / Self-Operated Savings, Current and Overdraft accounts. Virtual cards do not have any issuance fees, but if converted to physical Debit Cards, a fee is levied.

title: How to Choose the Right Type of Debit Card?

, content: The choice of your debit card depends on various factors. While sometimes you do not have a choice and accept and use the debit cards offered with your account by the bank, premium debit cards need to be selected by customers. How to choose a debit card when selecting premium cards, from your bank? When banks offer you to select a card, you must go through the benefits and features accompanying the card. Each card comes with a fee, regular debit cards have low fees, but premium cards have premium fees, merely for the advantages they offer. So, when you fall into the top niche category, ensure your card lives up to a wide range of offers and facilities at par with the fee attached to the card. Read the terms and conditions thoroughly before taking a decision.

title: Conclusion, content: A debit card enables cashless transactions. With enhanced safety, customers enjoy more payment freedom with debit cards. Debit cards are added with benefits and attractive offers and discounts. Some debit cards are like credit cards offering EMI facilities for customers. The top debit card providers with premium offers and elevated safety include the Bank of Baroda. Check with the bank to ensure you receive the best offers on your card.

title: Types of Savings Account, content: Within the savings account, different banks offer a variety of accounts depending on the utility of the account and the age of the account holder.

**Traditional or Regular Savings Account** These accounts are mostly for those who are looking for short-term savings. People depending on this savings account type are not looking for a good interest rate on their savings. These accounts are opened for making quick savings and withdrawals. All traditional banks support these types of savings accounts in India. These operate on low minimum deposits and limit daily withdrawals. The account can be opened online, as a digital saving account or you can open it in person. Your money grows as there is interest in your savings. You have the flexibility to visit a branch during business hours or anytime you can deposit through cash recycler machine, you wish to make a deposit. Everyone must maintain this regular savings account.

**Corporate Salary Account** This savings account type is a privileged bank account that employees enjoy by being linked to a corporate institute in both the public and private sectors. These can be customised according to the business relationship that the corporate shares with the bank. Each bank floats its own set of customised advantages for the corporate. The account requires zero

balance and there is no limit to a transaction from ATMs of Bank of Baroda bank. The employee can enjoy an overdraft facility in-built in the account as per the salary variant. The account holder enjoys a waiver on retail loan processing charges, there is also a discount on locker rentals. You can take advantage of the sweep facility on making request.

**Children Savings Account** If you have taken a piece of worldly advice from the 1964 musical classic Mary Poppins, on how to save tuppence with incentives of compounding amounts, then knowing more about the minor savings account will be of some interest. The account is for children between the ages of 0-18. This is a minimum deposit account where children can avail of Baroda Champ Rupay debit card, ATM, mobile banking, POS and e-Commerce facilities, if the age is 10 years and above for individual accounts. Withdrawals are met with a limit and maximum credit balance in the account can be Rs 1,00,000 /-. The good thing about opening a minor savings account is, your minor can get into smart saving habits early in life.

**Women Savings Account** The women's savings account offers immense opportunities for women to make more out of their savings. These are saving accounts that come with hefty benefits and facilities. These accounts are designed to financially empower women, taking them towards powerful investments. With Flexi fixed deposit facilities, shopping attractions, complementary minor saving accounts, personal accidental insurance and many other discounts, women should be consciously aware of what to expect. The account allows women to enjoy their financial independence with a 0.25 % discount on vehicle purchases of Auto loan with a 25 % waiver on processing charges. They can also adjust their expenses with the sweep facility available on request. Apart from these attractions, the annual maintenance charges on DEMAT are waived for first year and the initial joining fees on credit cards are exempted.

**Digital Saving Account** In this day and age where time is of the essence, a digital saving account is a boon. Work that took hours has been reduced to minutes. Without having to visit the bank you can perform your banking work through digitized solutions. Through the mobile app or internet banking, you can manage your account from your phone or any other device. This should make you feel great as you are joining the paperless community. Opening and operating the account digitally is a seamless procedure with instant fund transfer, internet and SMS banking. The account makes possible instant e-commerce transactions with reward facilities on shopping and merchandise. You can also withdraw cash through your virtual debit card. Only for making a fresh deposit do you need to travel physically to the ATM counter or the nearest branch. With high-security coding and fraud management solutions, all you need is an internet connection for a digital saving account and a safe bank to depend on.

**Savings Account for Central/State Govt. Employees** Central and State departments use this type of savings account in India that comes with a plethora of advantages. These accounts follow a hassle-free opening process with on boarding on the office premises or take advantage of the digital saving account under corporate banking facilities. Salary disbursement entails zero charges with a Free 150 cheque leaves per year, thereafter Rs. 5 per leaf., expanded sweep threshold, free internet banking, free statements, direct online payment to beneficiaries, and no charges for NEFT, RTGS, IMPS outward or inward payments facilities for online and through Branch. The USP of this account is that it offers Group Personal Accidental Death Insurance cover upto Rs.40.00 lacs. (subject to terms and conditions )

**Savings Account for Defense Personnels** These savings account types are for 1. Central Bureau of Investigation 2. State Police Forces

b) **Savings Account for Indian Military Personnel** The savings account types also include savings accounts for Indian Military Personnel. This account comes with insurance, facilitated loan schemes and several other benefits. After retirement, the saving account upgrades to a pension account where military personnel can enjoy comfort and security from the account. The account covers accidental insurance for salaried personnel and pensioners. The processing fees on loans are waived, and there are benefits on ATM transactions and debit & credit cards.

c) **Savings Account for Indian Central Forces Personnel** Savings Account for Indian Central Forces Personnel can be opened in person, or it can be a digital saving account. It is a zero-balance account which is accompanied by insurance

coverage and retail loans. ATM transactions are unlimited and free. Both debit and credit cards have added benefits.

**Joint Saving Account** In the list of different types of savings accounts, comes the essential joint saving account. This account is particularly important as not only it increases the accessibility of the account but also ensures that the deposits in the account fall in the hand of the joint holder after an unforeseen accident or demise of one of the account holders. A joint account, therefore, offers more convenience in the absence of the other account holder. The account offers the flexibility of operation depending on your choice, for either or all account holders. Other incentives like locker rentals can also be availed quite easily.

**Senior Citizens Privilege Savings Account** Among the types of savings accounts listed, the Senior Citizens' Privilege Savings Account offers the best interest rates with the advantage of flexible deposits. The senior citizens savings account allows more returns in savings with ease of banking convenience and several other benefits. The account holder can make large debits, avail discount on locker charges, make use of the sweep facility with waived DEMAT annual charges for first year, benefits on mortgages. The interest is realised in the investor account on the first working day of every financial quarter. If the account is closed prematurely, before a year of opening the account, the interest paid on the deposit will be recovered by the bank. If the account is closed between one year or two years after its opening, then a deduction of 1% of the deposit will be made returning the balance to the account holder. In case of death of the senior citizen, the account will be closed and refunded along with the interest till the date of demise, at the rate of the saving account, till the final closure of the account.

**Pensioners Savings Bank Account** After retirement with pensioners savings bank account, manage your pension funds with peace and ease. The account opening deposit is only Rs 5 only. You don't need a balance in this account that comes with an overdraft facility if you have no other credit from the bank. The account allows has unlimited chequebook facility.

**Bottom Line** Your saving account choice depends on your requirement. Choose the best account that suits your purpose, and evaluate the rate of interest, minimum balance and the benefits that accompany the account. Study the digital saving account options to make your banking activity hassle free. Closely look at the transaction or service charges. Also, read about the offers that come with the debit card and check the density of ATM branches. Open a saving bank account with a Bank of Baroda, a trusted bank serving thousands of customers with customer first service. Avail the bob World App and Bank of Baroda Net Banking Facilities to make the most from your investments and save time by investing in a reliable savings account.

title: Popular Articles, content: The contents of this article/infographic/picture/video are meant solely for information purposes and do not necessarily reflect the views of Bank of Baroda. The contents are generic in nature and for informational purposes only. It is not a substitute for specific advice in your own circumstances. Bank of Baroda and/ or its Affiliates and its subsidiaries make no representation as to the accuracy; completeness or reliability of any information contained herein or otherwise provided and hereby disclaim any liability with regard to the same. The information is subject to updation, completion, revision, verification and amendment and the same may change materially. The information is not intended for distribution or use by any person in any jurisdiction where such distribution or use would be contrary to law or regulation or would subject Bank of Baroda or its affiliates to any licensing or registration requirements. Bank of Baroda shall not be responsible for any direct/indirect loss or liability incurred by the reader for taking any financial decisions based on the contents and information mentioned. Please consult your financial advisor before making any financial decision.

title: What is Zero Balance Account, content: The growth of the Mutual Funds in India has created its edge in the personal finance industry in India and has opened up opportunities for investors to diversify their investments across various asset classes. Mutual fund is a type of financial intermediary product that empowers millions of small as well as large investors across the country to participate and invest in capital market and derive benefits from the same.

title: Features & Benefits of Savings Account, content: A savings account is the most basic bank account available. It is an account that allows you to pool in your finances and manage them. The funds are available to be withdrawn at any time. With the different needs and requirements of the customers, banks have begun offering different types of savings accounts to meet these different needs.

title: How to Address Digital Banking Risk

, content: Banks had attracted several customers to their digital platforms in the last half of the century, even before the pandemic. However, concerns and hesitation from customers regarding risks in digital banking were obstructing this transformational journey. COVID-19 accelerated the adoption of Digitech. Digital banking products and services are now flourishing both in payment and lending domain. On one hand, we see openness to adoption, on the other hand, with increasing growth, increase in various systems and technology risk comes into play. Keeping these concerns in view, we will discuss common risk in bank's digital domain and actions taken by banks to mitigate these risks underpinning customers' confidence. Let us take you through the risk and its management practices followed by banks in digital banking procedures.

title: What Are the Major Types of Banking Risks?

, content: Before we go any further, let us understand what threatens digital banking? Banking risks in the digital space can be classified into two categories, data security risk and cyber security risk. Cyber security and data security are closely linked as both protect against information breaches. For a better understanding we can say that cyber security protects data from outside invasion. Safe banking cyberspace is protected from cyber-attacks that encompass cybercrimes and fraud. Professionals monitor the digital space to take immediate action against active threats and Advanced Persistent Threats (APT). Data security involves protecting the information provided by the customer, such as the date of birth or KYC details, from being accessed, modified or removed by unauthorized users. Security measures strengthen confidentiality and integrity through digital risk management. To understand let us see the major types of risks that banks are likely to encounter.

Payment Risk: Digital space payment methods like NEFT, RTGS, UPI, and Wallet payments are the popular modes of payment. The booming success of payment service providers (PSPs) has increased the risk of digital payment crimes. Weaknesses in regulations from many electronic payment platforms are a continuous concern for regulators. We take you through various digital payment modes and the risks and concerns involved with them.

NEFT: National Electronic Funds Transfer (NEFT) is a centralised Reserve Bank of India (RBI) owned and operated nationwide digital payment system. This allows round-the-clock payment securely to the beneficiary. The system operates on layers of verification. Banks urge NEFT transactions through banking websites or use sites with https. Avoid banking on free networks.

RTGS: Real-Time Gross Settlement is Reserve Bank of India (RBI) owned. This is a low-risk settlement of instant payment transfer dealing with high-value minimal-risk transactions.

UPI: Unified Payments Interface enables peer-to-peer and person-to-merchant transactions. Frauds accounted for 35.4 per cent while total cybercrime complaints stood at 2.37 lakh in Q1 & Q2 of 2022. (Report by Indian Cyber Crime Coordination Centre <https://bit.ly/3EBbdAh>). Different types of UPI scams involve phishing scams, unverified links, remote screen monitoring, deceptive UPI handles, fake calls, money mule, sim cloning, and malware.

E-Wallets: These are safe payment modes, but they are vulnerable to cyber theft if you lose your phone, or your phone gets stolen and does not have lock protection. These wallets do not offer insurance to users. If you are using unsecured public networks to initiate payment you invite hackers to steal your data. Download reliable digital wallets only.



**Lending Risk:** Digital inclusion in the lending platform has given impetus to digital lending from non-financial, non-regulated services increasing mis-selling digital loans especially consumer and instant loans. Neo banks are at greater risk as opposed to their traditional counterparts, as they are prone to higher risk-taking in their security portfolio. Fintech loans follow an aggressive growth strategy.

**Operational Risk:** Operational risk is related to people, processes, systems and procedures and external frauds. The risk stems from internal deficiencies within the system that compromise its reliability and integrity. Electronic banking systems supported by electronic money systems are vulnerable to security, system, design, implementation and maintenance and inadequate designs.

Security risk arises when controls of a bank's critical accounting and risk management systems are threatened by hackers accessing, retrieving, and using confidential information of customers. Third parties accessing the bank's computer can inject viruses into the system.

Employee fraud is another source of operational risk. Employees can acquire customer data or steal stored vault cards. Error from employees can compromise the bank's system.

Counterfeiting electronic money escapes the bank's vigilance leading to operational risks.

Banks facing interruptions or slowdowns in existing systems from the absence of compatible requirements need outside service providers. These experts support portions of the banking activities and banks allow outsourcing for activities they cannot provide on their own exposing themselves to operational risks.

The rapid pace at which technology is changing is a risk for banks, as channels offer updates, which if monitored by malicious individuals can break through the banking security shield.

Fast-changing technology is a challenge to banking employees as the innovative technology may take time for the employee to comprehend resulting in operational errors.

Risk is posed when customers do not follow banking instructions.

Customers enter personal information in non-secure electronic transmission allowing criminals to gain access to their accounts.

**Reputational Risk:** Banks inculcate corporate values and commitment to the internal banking structure with clear segregation and responsibilities. Taking special and immediate measures towards risk management, the customer trust is not allowed to slip. Operational risks attract fear of reputational risks seeding distrust in customers. Therefore, built in robust systems banking operations that can handle digital operations effectively and are customer friendly. This establishes and prioritizes organizational culture, ensuring complete adherence to risk management in banking. Customers stay tied to a bank as they trust the system. Reputational risk in banks is an outcome of poor services, fraud, and corruption. Customers' loss of confidence in a bank can lead to loss of business, increase liquidity concerns and in extreme scenarios may lead to even bank run. Reputed banks do not allow such a situation to arise.

**Legal Risk:** If banks do not adhere to operational safety norms and fail to maintain their reputation, legal risk in banking is a natural outfall. Non-Adherence to compliance of regulatory guidelines/ policies by statutory authorities governing bank like RBI, introduction of a new product/process without proper testing, not having a proper Risk Mitigation Plan (RMP) / Monitorable Action Plan (MAP) for its products and processes can lead to Legal Risks for banks. Banks sometimes even must face penalties for such violations.

**Strategic Risk in Banking:** Banking risk is exacerbated by the poor layout of a strategy directed mostly towards prevention, with little or no attention to anticipated risks. Reputed banks, therefore, recognise the impact and power of strategy, formalising the banking process to alleviate strategic risks in banking. As discussed earlier, banking operations are regulated by a board of directors and senior management who establish a framework, taking into view fundamental and evolving transformation in financial services and integrating

risk management strategies in banking operations. A special risk lens is applied in areas such as product development, sales and culture, and regular internal audits to control the internal framework to help identify oversights. Using strategic tools that monitor risk management in layers, control technologically driven internal models, lessening risk possibilities.

title: What Are the Key Trends in Risk Management?

, content: When we talk of the key trends in digital banking that may pose risks to the banking structure, we must understand just like other risk factors these could be hidden and may not appear in plain sight of the bank employee. Reputed bank employees are trained to take an intuitive approach to every aspect of their organisational operations to spot any signs of risk, threatening customer interest or the bank's reputation.

Changing financial ecosystem: As banks rely more on digital technology, customer data is their greatest asset. Most reputed banks take firm measures in scanning, regulating, and monitoring their hosting system. However, with third-party payment options, banks must identify these suppliers, and know how much customer data they have.

Automated operations: Digitalization of process has reduced the degree of errors caused by humans earlier. With the digital first concept, other risk related to systems arises and banks management must be vigilant about the ever-changing digital methodologies which gives rise to new risks frequently.

Rising demand of customer expectations: With advancing technologies and various products being tailored as per customer demands, online new risk portfolios can arise for some banks, where other financial institutes may use a product without testing. Therefore, proper testing processes and stricter system check to avoid any revenue leakage should be a part of defined policies and processes of the bank.

Still getting used to new technologies: New banking technologies are rapidly emerging every day, and so are tampering mechanisms. Data infrastructure proves to be a mine of information, and internally more goes into analysis than management.

title: Creating a Digital Risk Function to Address Banking Risks

, content: As banks embrace new technologies, the risk posed by these technologies goes side by side. The RBI's Risk Based Supervision (RBS) model is addressing emerging challenges with efficient governance and a risk management culture that deals with emerging technologies.

Automating risk management and compliance activities

Situations like the pandemic showed how banking and financial institutes can crumble, having to deal with non-performing loans. Banks should therefore set up agile risk backend profiles that recalibrate and tide over these situations. Banks and other financial institutes need to submit granular data to regulations; they should be able to handle high-volume data with low latency and standardisation in maintaining data integrity. Digital adoption on a large scale is creating avenues for financial frauds. Advanced techniques, like biometrics, and pattern recognition, and AI-enabled predictive modelling for fraud detection can address banking risks. An increase in processes like KYC to protect against breaches of personally identifiable information (PII) should be applied to prevent security and financial risks to institutes.

Accurately measuring and mitigating risks

Banks should study their overall operating model and incorporate risk management measures that correspond with the risk appetite of the bank.

The banks should evaluate both traditional and emerging risks and frame policies around the findings to measure and mitigate them.

Defining clear Standard operating Procedures (SOPs) that include fallback mechanisms  
Service level agreements (SLAs) with clearly assigned roles and responsibilities  
Validation of risk reports by relevant recipients within a timeframe  
Reporting exception identified during the reviewing process  
Maintaining transparency  
Creating risk data models complying with master data management (MDM)  
Developing comprehensive uniform, consistent and accountable references can reduce risk latency. This could include

Risk monitoring and credit underwriting  
Making risk-based supervision compulsory with quantitative data points  
Related analytics can identify risks through early warnings systems  
Basel disclosures  
Employee adherence to risk principles  
Banks should have clearly defined risk management policies for data governance and strictly follow regulatory compliance. Setting up a data risk governance council that chiefly focuses on the management, availability, use and integration of high-risk data.

Data guidelines should be applied assigning access to data based on the user group making data privacy an important consideration when allowing data access and ownership to users.  
Data management authorities should oversee the entire process of data management.

title: What Are the Challenges for the Digital Transformation of Risk Function?  
, content: The changing work environment in banking, balancing traditional banking with digital banking across the internet and branches, pose challenges for banks. Banks are under a great deal of pressure now dealing with the digital transformation challenges of automating banking with digital-first initiatives alongside brick-and-mortar onsite banking. Legacy banks are built on strong governance that helps them make a seamless digital transformation journey. Let us look at the challenges that financial institutes are likely to encounter.

Managing data: With the overwhelming flow of data covering transactions, sales, marketing and more, the security risk of banks is set to increase. Banks should upgrade their data governance systems and channel them into organised silos enabling complete assessment.

Third-party access: Cyber security in digital space faces an immense challenge with open banking, as third-party APIs have now access to financial services.

Hesitancy in corporate mindsets: When digital banking is in the phase of its rapid growth, cyber security is of the utmost concern in banking operations. For internal employees to embrace this change there is a need to show agility in adopting tools and techniques for risk management.

Innovative thought leadership: Banks should constantly audit thought leadership scopes for better ideas to mitigate strategic risk.

title: What Are the Technologies that Strengthen the Risk Function?  
, content: Banks need to follow innovative measures in financial analysis and forecasting to meet the demands of customer experience. Risk management in banking is closely associated with regulatory compliance that involves countless resource-intensive, error-prone document verifications. Machine learning (ML) and Artificial Intelligence (AI) automate and largely take care of this change management system. But risk management in banking needs a central regulatory system which is why banks can use Model Risk Management (MRM) structures to bring risk factors down.

Uniform definition of AI/ML: While banking needs are being gauged better with business analytics, these efficient computer systems rely on self-learning to

perform tasks replacing human intelligence. Banks should work on established models defining the exact inclusions of these models for confirmed banking practices.

More transparency in the model: Both AI/ML models come with risks that can emerge from materiality, uncertainty etc. By addressing and improving these grey areas, banks can take inherent risk factors better.

Working out new risk appetite guidelines: ML models do not follow the traditional statements for risk appetite. They need different regulations, so peer networks combined with industry intelligence can draft fresh statements dealing with risk appetite.

Introducing accountability platforms: With the increase of risk management independent platforms like compliance, Operational Risk Management (ORM), MRM, Data Management and Controls, banks need to rely on governance structures that can clearly define the roles of each for risk management in banking.

Internal skill enhancement: Skill set boosting internally through external Subject Matter Experts (SME) will help banks meet and edge the approved standards of banking.

Testing products at all stages: Testing products based on the technology models during their design stage, implementation stage, operational stage, and validation process and throughout their life cycle should be an essential part of digital risk management.

Blockchain technologies: Banks can benefit from Blockchain technology for data management that decentralizes ledger technology. Allowing suitable coordination, it establishes better regulations in data sharing. Customer information can be stored in decentralised blocks ensuring safety from third party intrusion.

title: Wrapping Up

, content: Digital banking comes with a wealth of facilities that are undeniably more attractive to the common consumer. When banks are focusing on customer experience, concentrating on risk management in digital banking is equally important. Banking with a dependable financial institute will help customers participate in safer banking while exploring and investing in wider opportunities.

title: Digital Banking Trends to Keep in Mind for 2023

, content: With the advent of technology in banking, we are already experiencing a significant change in the way digitalization in banking is affecting the Indian population. Indian consumers, merchants and local vendors are getting used to the technology of cashless financing. Banking apps are also focused on customer ease and solutions, tapping all customer need with intuitive analysis, hosting payment gateways to other more complex solutions, this trend is bound to take off more in the coming years. Though the trend has caught more with the younger generation, it is equally important to upskill the older generation less proactive to the change. Also, while the urban population is holistically gripped by fintech through payments, investments and credits, the digital divide is strongly noticed in rural sectors that still lack technology, education, and training. While COVID-19 leapfrogged mass digital inclusion, bringing the entire population under the Digital Ecosystem will require greater accessibility through regional language, region-specific studies with organic development through offline ambassadors creating a local connection. We know that in India, the government has already set these initiatives in motion, let us see what digital banking trends 2023, hold for fintech digital banking.

title: Digital Banking Trends 2023

, content: Preference for digitalization in banking

Contactless digitalization in banking will be a point of preference for consumers. Offline banking will soon lose customer attention and digital banking trends will gain traction. Physical banks may reduce in the future but in 2023, we will continue to see operational physical banks.

Banking will boil down to customer experience

Digital banking trends already reveal how much customer experience is a determinant factor that edges financial service providers towards customer retention. Products and services that enable customer-friendly applications while fulfilling their needs independently without human intervention, and one window operation will make a difference. The constant endeavour of banks to upgrade their service quality is in the process of customer feedback. Therefore in 2023, it can be expected that banks will work with greater experience wrapping advanced analytics, customising products, anticipating needs and reducing costs. The greater the thrust on individual customer experience the more loyalty and retention will bring profits into the business.

Increasing digital channels in banking

With neo banks gaining ground in the Indian financial landscape, open API banking gives data access to third-party fintech. Apps with faster transaction ease are providing secure service to customers. These open banking apps have reached the smallest vendor level upselling products and enabling transactions. With data integration, they are equally conscious of customer experience and fast innovation. Introducing automated variation and other facilities also opens doors for hacking. However, the API preference has made room for a customer comfort game changer. Developers will ensure data leakage to external parties is prevented and will find the best security measures to integrate these technologies.

AI upped digitalization in banking

As we come close to Q4 of 2022, many banks are laying thrust on digital solutions to extend their customer base. To prevent fraud and violation banks are involving pure technology companies that can save them from future breaches through better management of specialised data analytics. Reaching out to the customer in their language of comfort and greater inclusion of FAQ replace call centres with chatbots and virtual assistants. Some banks have already started including chatbots for customer ease. The younger customer seems well adjusted to chatbots and this technology will surely emerge stronger in digital banking trends. Chat bots, besides handling customer queries on banking services, will also have access to the customer's financial data. This would enable this AI application to play a more significant role in customer relationships by suggesting various products that the customer could benefit from. Working with customers, voice payments in banking will act like virtual assistants to simulate the physical and digital capabilities of the bank, benefiting the customer with the best service. So, it can be predicted that in 2023 digitalization in banking will find greater AI involvement.

Fintech digital banking unwraps new competition

Banks will need to gear up and stay ahead of the competition posed by new financial players in the market. Fintech solutions such as peer-to-peer (P2P) platforms, those that offer Robo-advisors and digital wealth management tools provide a fillip to open API enabling account management through self-service. Fintech digital banking solutions pioneered by various digital payment solutions and have now emerged as competitors. Banks are partnering with these fintech digital banks to create better banking solutions.

BNPL

The rapid progress of Book Now Pay Later (BNPL) over the last two years has been significant. Customers enjoy greater freedom in using their funds for e-commerce shopping and instant credit through the BNPL platforms. The instant payment facility allows flexibility to online shoppers who can buy now and pay later in EMIs. The BNPL apps became the preferred credit offering provider during the COVID-19 times. Small ticket-size loans supported by NBFC lenders also caught up with customers. The future holds greater regulations on short-term time lending

products for BNPLs, controlling the growth in easy loan disbursement for this segment.

#### Digital Banking Units

Banking services are set to touch the last mile with the 75 Digital Banking Units (DBU) initiative. Embracing greater banking inclusivity, India is poised towards a progressive banking system consolidating the digital ecosystem by facilitating improved and seamless banking for all. In the future, the country is ready to boost digital initiatives in banking that touch the hinterland and combine all under uniform digital financing.

#### The larger role of Big Data and Analytics

The importance of big data has been realised by banks for understanding customer behaviour and personalising service through predictive tools. The future enhancements in digitalization in banking will depend on translating the results of analytics into practice. While intuitive data collection will make a powerful appearance, understanding the actual intent of the customer will demand greater study leading to business conversion.

#### Blockchain in the banking sector will take on a larger role

Financial activity will be inclusive through blockchain banking. KYC and due diligence that requires verification, contract execution, tracing, and data protection will be enabled through blockchain which does not allow alteration or deletion of the stored data increasing task completion without intermediaries further releasing the pressure and role of traditional banks. Banks will include regulated and standardised cryptocurrencies that require blockchain technology. Users can trade, exchange, lend and borrow from the digital currency that will emerge as an alternate digital currency option for users.

#### Opportunity for metaverse in banking

After digitalization, the next big change that would affect banking is metaverse technology. What does this entail? This technology would enable you to virtually enter your bank branch and be assisted by a virtual customer representative avatar who could take you through a loan process or access your vault. Metaverse will probably bring back the read-write practice of building security that mobile banking applications have changed. Blockchain holds great relevance for various banking applications and not just NFTs and cryptocurrencies. Metaverse combined with Blockchain can open new possibilities in trade, purchase, and transaction. AI, VR combined Metaverse will foster healthy customer servicing and train future banking employees.

#### No-code/low-code (LCNC) platforms enabling faster banking service

Customer-centric products expect cutting-edge technology like No-code/low-code platforms. The technology makes it possible to complete the development of user-friendly programs in days rather than months making platforms easier to access and simple to handle. LCNC paves way for banks to become more self-serving than relying on external agencies to help them fulfil the role of digitalization in banking. These offer unprecedented speed boosting which is 10 times faster and scaled for user ease. It allows rapid application development and deployment in days as opposed to low-hand coding which can take months to develop.

#### title: Final Thoughts

, content: The role of digitalization in banking, as digital banking trends reveal, is poised for new developments. Customers to be attuned to digitalization in banking should ask themselves how some of these technologies can enhance their banking experience. Will it build a better retailer journey, and will it attract more customer loyalty with embedded financial options? Will fintech digital banking help cut costs for small businesses? Once you find the answers you will know exactly why you wish to be part of this transformation that is only set to grow making huge changes to banking in the next five years.

title: Banking Mantra, content: Buy a brand-new two-wheeler & zoom ahead in life

title: Get latest financial information, tips, insights & more, content: Find out how to generate your ATM card PIN with the Bank of Baroda's step-by-step guide. Explore the activation process, choose a secure PIN, and get tips on keeping it safe. Read more about generating a new ATM PIN [here!](#)

title: Step-by-Step Guide: How to Insert ATM Card into an ATM Machine?, content: Learn how to securely insert your ATM card into an ATM machine with the Bank of Baroda step-by-step guide. Discover why it is important to insert your card, the processes that occur during card insertion, and essential safety tips for using ATMs.

title: How to Withdraw Cash from Your Credit Card at an ATM: Step-by-Step Instructions, content: Learn how to withdraw money from your credit card at an ATM with Bank of Baroda. Our step-by-step guide will walk you through fees, the process, withdrawal limits, card PINs & more to ensure a successful transaction

title: Easy as 1-2-3: How to Deposit Cash Through an ATM, content: Learn how to securely deposit cash at an ATM with Bank of Baroda. Follow our step-by-step guide to ensure a hassle-free experience. Start today and safely deposit your money through an ATM.

title: Decoding ATM: Full Form, Meaning, and Usage Explained, content: What is an ATM? Discover the full form, meaning, history, functionality, and benefits of ATMs with Bank of Baroda. Learn how to use an ATM, explore its evolution & its significance in the banking industry.

title: What is Digital Rupee and how does it work, content: Learn what the Digital Rupee is, why it's being introduced, how it works, the types of Central Bank Digital Currency (CBDCs), and how to acquire it. Gain a better understanding of digital currency at Bank of Baroda.

title: How To Activate Debit Card, content: Congratulations! You have just received your new debit card and you can't wait to use it! Whether it's a replacement for an old card or your very first one, you're now on the path to making quick and easy transactions, while managing your finances smoothly. However, before you start swiping, tapping, or using your card for online purchases, you need to go through an important process. You need to activate your debit card in order to use it. In this blog, we'll walk you through the process of activating your debit card and provide you with some valuable tips to ensure a smooth experience.

title: Understand Credit Card Features, Benefits and Tips, content: Credit cards come with various features and benefits, and when use wisely & cautiously are a great way to manage your finances and build a credit line for your personal & professional aspirations. Before you get a credit card, it's important to understand the features, benefits, and things you should kind in mind while using credit card. What makes credit cards popular is the ability to make payments with the card or through UPI if you have a RuPay Credit Card. This can be incredibly convenient, but it also means you need to be careful to not overspend and rack up debt. Ultimately, it's important to weigh the pros and cons before deciding whether or not a credit card is right for you.

title: Types of Credit Cards, content: With so many choices available to consumers, it can be hard to make sense of the different credit card options available in the market. In this post, we'll break down the key features and benefits of each type of credit card, so you can make an informed decision about which card is right for your needs. We'll also provide helpful tips on choosing the best card for you and using it responsibly.

title: Complete Guide on Credit Cards, content: Credit cards are a great way to manage your finances and build credit. With the right strategy, you can use them to pay for purchases, earn rewards, and even get cashback. In this article, we'll cover everything you need to know about credit cards - from the basics of how they work and how to apply for one, to building your credit score and using rewards programs. Let us understand what is the meaning of a credit card.

title: How to Get a Bank Statement Online at The Bank of Baroda?, content: The arrival of internet banking has transformed the way one manages their finances. It has revolutionized the banking sector. Customers can now access their bank accounts from the comfort of their homes or offices.

title: Common Internet Banking Frauds and Prevention Tips, content: Internet banking has made financial transactions more convenient and accessible for millions of people worldwide. However, this convenience of online banking comes with the risk of Internet banking fraud.

title: How to Use Internet Banking?, content: Are you new to internet banking and wondering how to use it? In this blog post, we will guide you through the steps required to start using internet banking , its various features, and how to stay safe while transacting online.

title: Key Features and Advantages of Internet Banking, content: Internet banking, also known as online banking or e-banking, has become a default mode of banking transactions for most individuals and businesses to manage their finances. With the advancement of technology, internet banking has revolutionized the way people conduct their banking transactions. The bouquet of features of Internet banking makes the banking experience more convenient and efficient. These features have made this mode of banking popular among account holders. So, what are the online banking advantages and disadvantages? Keep scrolling!

title: What is Tokenisation: Meaning, Working Process & Advantages, content: Once upon a time, there was a world where people carried sacks of gold coins and silver trinkets to buy goods and services. As time passed, technology advanced, and we moved into a world of digital transactions, where coins and trinkets became lines of code.

title: Understanding Bank of Baroda's ATM Services, content: Bank of Baroda is one of the most trusted and reputed banks in India, offering a wide range of digital products to make banking easier and more accessible for its customers. Among these digital products, ATM and Kiosk services play a crucial role in providing 24/7 banking services to customers. In this blog, we will discuss Bank of Baroda's ATM services, their benefits, and tips for using them safely.

title: What is Prepaid Card: Meaning, Types & Benefits, content: In today's digital age, convenience and security are the two primary concerns for customers when it comes to making payments. With prepaid cards, you can have the best of both worlds. Prepaid cards are increasingly becoming popular, and it's essential to understand what they are, how they work, and the benefits they offer.

title: What is Minimum CIBIL Score Required for Credit Card, content: Are you looking to apply for a credit card? Do you know the minimum CIBIL score required for getting it approved? In this blog, we will be discussing everything related to CIBIL scores and how they affect your eligibility for a credit card. We will cover topics such as how to check and read your CIBIL score report, what factors determine the minimum CIBIL score required for credit card approval, how to improve your CIBIL score, and the benefits of having a good CIBIL score. We will also explain the impact of having bad credit or low CIBIL scores on credit card approval and offer some tips about which credit cards are suitable for people with bad credit or low CIBIL scores.

title: What is Credit Card Limit and How to Increase It?, content: A credit card limit is the maximum amount that a cardholder can spend on their respective credit card within a given period of time. And if you're looking to increase your credit card limit, it's important to consider your financial goals. If you're looking to build credit, an increased credit limit could help you get there, as long as you're careful to not spend more than you can afford.

title: 5 Tips On How To Use Credit Card Wisely, content: In today's world, credit cards have become increasingly popular and convenient. Credit cards can be a great tool for budgeting and building credit, however, it's important to use them wisely. This article will offer tips for how to best use your credit card so that you can enjoy the financial freedom they bring with true happiness in your heart. We will look at key topics such as setting spending limits, avoiding cash advances, and more, along with sharing some famous quotes. By the end of this article, not only you should feel confident in your ability to use your credit card in a responsible manner, you will learn some famous quotes that we swear by at all times.

title: All about Net Banking: Meaning, Features, Advantages & Registration, content: Net Banking also known as Internet Banking, is a digital method to conduct banking transactions by the means of the internet, it is a time savvy facility offered by all standard banks. Individual can conduct banking activities from home through their smartphones, tablets, laptops and desktops. Net banking is a 24\*7 facility which facilitates checking account balance, making fund transfer, managing debit and credit cards, opening fixed deposit and recurring deposit account, paying bills, doing online shopping, ordering chequebooks, buying general insurance, and much more.



title: Bank of Baroda Debit Card Offers, content: Debit cards have become powerful banking instruments that have gone much beyond simple cash from teller counters. Amped with a plethora of services, debit cards are loaded with rewards. You should check out the wide option of debit cards offered by the Bank of Baroda. Meeting the standards of your lifestyle, and reaching out to the exact customer demands, the debit card permeates its reach to clothes, food, lifestyle, health, travel, etc. Making life easy, the Bank of Baroda debit card offers owners pride with the wide array of facilities attached to them.

title: A Comprehensive Guide to Different Types of Debit Cards in India, content: The advent of debit cards has added convenience to the way an individual handles their fund safely. The plastic card is powered with seamless transaction abilities allowing the cardholder to make cashless transactions. A step closer to digital banking, debit cards have brought the Indian population closer to realizing the ease of handling virtual cash from their savings or current accounts. With time, the ATM Card has merged into the debit card with several other facilities. Banks have introduced different types of debit cards ranging from contactless to swipe cards, the digital revolution boosted by the banking sector has widened its multiple uses. For detailed knowledge of the different types of debit cards, read on to understand the specifics of each.

title: Understanding the Features & Advantages of Debit Card, content: A debit card is a convenient alternative to cash availability linked to the savings or current account. Starting the tradition of a cashless society, a debit card can be called the first step to digital banking. From ATM cash withdrawal/deposit, cashless purchases, and contactless swipe payments to online payment; cash management becomes so much easier with debit cards. Account holders are spending their own money, unlike credit cards. If spending can be regulated, the advantages of debit cards are unmatched. So, what are the benefits of debit card? Let us regard the features and advantages of debit cards.

title: What is a Debit Card? Definition, Meaning and Key Information, content: A debit card is a banking instrument that helps customers to make safe and easy payments from their savings account. Releasing customers from branch visits for simple cash withdrawals for payments, the debit card performs a plethora of cashless transactions. ATM withdrawals, card swipes, and eCommerce payments, you do not even need to carry cash when traveling abroad. Deemed better than credit cards, debit cards regulate overspending. Account holders are eligible for debit cards as soon as they open a savings account with the bank. A debit card is different from a credit card. Let us help you with complete insight into debit card meaning, debit card eligibility criteria, features & benefits of debit card, and much more.

title: Step-by-Step Guide: How to Apply for and Get a Debit Card Online, content: Debit cards are alternative plastic cash cards that come with savings and current accounts. People in the country have reached a comfort point using debit cards, especially owing to the ease of a transaction. Linked to the savings account they allow you to spend the money in your savings account. So, if you haven't yet discovered debit cards and their advantages, we will take you through a step-by-step guide on how to apply for a debit card. Read on to get a quick idea of the debit card application process.

title: Advantages and Challenges of Digital Banking, content: Digital Banking is online banking backed by an internet connection. Traditional banks are getting a breather, as a large part of customer traffic is being managed by digital banking apps and net banking. Customers can easily access their accounts and payments through digital devices like smartphones, tabs, laptops, desktops and ATMs. The benefits of digital banking became more conspicuous during the COVID pandemic period when physical branches could not be approached due to social distancing that confined people to their homes. The popularity of digital wallets, bank apps and contactless and cashless payments gained traction as more and more people realised the advantages of digital banking.

title: Digital Banking a Complete Guide, content: Digital banking is a financial banking technology, value tapping on product simplicity and personalised customer experience with the help of the Internet. Digital banking is modelled on digitally first incumbent banking. It capitalizes seamless digital payment systems, manages accounts, offers easy reach to financial products like loan management, bill payment and more through mobile and other electronic devices.

title: How to Address Digital Banking Risk, content: Banks had attracted several

customers to their digital platforms in the last half of the century, even before the pandemic. However, concerns and hesitation from customers regarding risks in digital banking were obstructing this transformational journey. COVID-19 accelerated the adoption of Digitech. Digital banking products and services are now flourishing both in payment and lending domain. On one hand, we see openness to adoption, on the other hand, with increasing growth, increase in various systems and technology risk comes into play. Keeping these concerns in view, we will discuss common risk in bank's digital domain and actions taken by banks to mitigate these risks underpinning customers' confidence. Let us take you through the risk and its management practices followed by banks in digital banking procedures.

title: Digital Banking Trends to Keep in Mind for 2023, content: With the advent of technology in banking, we are already experiencing a significant change in the way digitalization in banking is affecting the Indian population. Indian consumers, merchants and local vendors are getting used to the technology of cashless financing. Banking apps are also focused on customer ease and solutions, tapping all customer need with intuitive analysis, hosting payment gateways to other more complex solutions, this trend is bound to take off more in the coming years. Though the trend has caught more with the younger generation, it is equally important to upskill the older generation less proactive to the change. Also, while the urban population is holistically gripped by fintech through payments, investments and credits, the digital divide is strongly noticed in rural sectors that still lack technology, education, and training. While COVID-19 leapfrogged mass digital inclusion, bringing the entire population under the Digital Ecosystem will require greater accessibility through regional language, region-specific studies with organic development through offline ambassadors creating a local connection. We know that in India, the government has already set these initiatives in motion, let us see what digital banking trends 2023, hold for fintech digital banking.

title: Future of Digital Banking in India, content: Covid- 19 has successfully established a new dimension to the future of digital banking in India. India saw a meteoric rise in digital adoption in that period. The emergence of new digital participation from other financial entities aided transition at the micro level. A global survey by Mastercard reveals Indians as the most willing in the Asia Pacific to embrace emerging digital payment methods. Boston Consulting Group's (BCG) research report further points out that digital growth in India attributes to a 'surplus of capital, maturing infrastructure and favourable underlying customer demographics.' Indian banking is setting an example as a 'model banking of the future,' paving way for successful UPI payments, and QR codes. This approach should be adopted for lending and data management too.

title: Types of Digital Banking, content: Different types of digital banking systems in India have not only touched the urban elite but are also permeating the rural sector. Digital banking is categorised by different types of digital payments. These modes of digital payment use electronic means replacing cash and cheque. Let us discuss this in detail.

title: What is WhatsApp Banking - A Complete Guide, content: Banks are trying to win tech-savvy customers with a digital-first experience. WhatsApp banking is another addition to this convenience package of digital banking. As Avi Lousky, VP of Product Management, at Lightico points out, "When bankers can take customers through a single, seamless journey, everyone wins". Making customers' banking journeys comfortable with personalised and contextual customer experience, WhatsApp banking creates closer interactions with customers.

title: What is a Digital Saving Account - A Complete Guide, content: With technology filling gaps in the banking sector, digital savings accounts are answers to long winding queues and endless document verifications needed for savings accounts. In the words of Brett King CEO and co-founder of Moven, 'Banking has to work when and where you need it,' and that is the exact purpose that a digital savings account serves. Liberating you from tedious procedures, digital banking, first through internet banking and now through smart mobile banking apps, has redefined banking concepts. Saving accounts can be opened instantly with all banking features embedded in an app, your account is at your command, without the requirement of a physical presence at the branch. Supported by strong government and RBI initiatives, digital-first solutions have ushered in a new digital age in banking. It is banking with added features and more

customer convenience features as compared to regular savings accounts.

title: Things to Keep in Mind While Using a Credit Cards, content: Credit cards are a boon for instant money, especially in case of emergencies. However, always use them responsibly. Pay your credit card bill timely, ensure you purchase according to your credit limit, avoid overspending, and more. Be fully aware of credit card usage and be careful while using a credit card.

title: Pay your Bank of Baroda Loan EMIs via bob World app, content: Digital economy creates many new economic opportunities. It can help improve economic and social outcomes, and be a force for innovation and productivity growth. Government of India's Digital India programme aims to transform India into a digitally empowered society and knowledge economy.

title: A Complete A-Z Guide on UAN Number, content: The UAN full form is Unique Account Number. It is a 12-digit code that helps you access your Employee Provident Fund (EPF) account. The UAN can help access various services linked to your EPF account such as checking your PF account balance, applying for a PF loan or withdrawing money from your PF account. It is assigned to you by the EPFO (Employee Provident Fund Organization) through your employer at the time of subscription. The UAN remains the same regardless of the jobs you change and hence, it can help you get independent access to your provident fund account. Whenever you change your job, the EPFO generates a new EPF account ID and links it to your UAN. This way you do not have to create new PF accounts every time you switch your job and enables you to view and reconcile your EPF account history quite conveniently.

title: Money Transferred to Wrong Account Number? Here's How to Get it Back, content: We are all extremely cautious when it comes to money transfers. Most of us check and then double-check every little detail before hitting the send button. However, we are only human, and mistakes can happen.

title: Complete Guide on Bank of Baroda B3 Account, content: No matter which part of the world you live in, you embark on your money management journey with a bank account. For most of us, our Savings Account is the first account wherein we deposit money and begin saving it. But if you wish to open a bank account that is more than a just an ordinary or regular savings account, Bank of Baroda's B3 Accounts has you covered. Here, we talk about the new-age banking solutions that you can enjoy with the Bank of Baroda digital B3 accounts from the comfort of your home. Keep reading to know all the features and benefits of Bank of Baroda B3 accounts along with the account opening process.

title: A Complete Guide to bob World Mobile Banking App, content: Imagine having a bank in the palm of your hand. That is exactly the power of a mobile banking application. It helps you avail most of the common banking services with just a few clicks, reduces paperwork, and saves you a significant amount of time. There are a lot of other benefits of using a mobile banking application. Thus, to offer a swift and easy banking experience to our customers, Bank of Baroda offers you a banking app, bob World App. It can help you access your Bank of Baroda account information from anywhere and at any time that is convenient for you. To help you understand better, here is a complete guide on the bob World mobile banking app.

title: All You Need To Know About UPI, content: With the booming Digital Payment Ecosystem, India's Financial Sector is soaring new heights. The newer payment models, sophistication in the acceptance infrastructure multiplied with customer's need of convenience coupled with reliability has given an unrivalled thrust to the economy. In this digital age where mobile applications & payment systems are ruling over the masses, Unified Payments Interface (UPI) is placed in the top-drawer of all payment models. Not only the ease but also the robustness of UPI has enticed users from all strata and demographics of the society to use this remarkable application. What is UPI? Unified Payments Interface is a real-time payment system that channels multiple bank accounts into a single application mobile application. This concept was developed by National Payment Corporation of India (NPCI) for facilitating instant fund transfer, merchant payments and collection of funds. The unique feature of this application is the "Peer-to-Peer" collect request which can be scheduled as per desire and convenience. The application offers a two factor authentication (2FA) which enhances the security and protects the interest of the customers. Customer will create Login PIN as well as UPI PIN in UPI. Customer has to use Debit Card credentials like Last 6 digits of the card and

card expiry and create the UPI PIN by authenticating the same with OTP received on the registered Mobile Number. Digital on-boarding process in BHIM Baroda Pay UPI APP Please go to Google Play Store (Android Users) or iOS AppStore (iOS Users) for downloading - BHIM Baroda Pay UPI application. Post complete download, the application will install on the device. Click on the installed application to register and accept all app permissions to start the registration process. Enter your registered mobile number and select the SIM Slot in which your registered mobile number is placed. A silent SMS will be sent from your registered mobile number. Make sure sufficient mobile balance is available for sending silent SMS. After mobile number verification, application prompts to enter name and proceed. Select the Bank where your Bank account exists under the same registered mobile number. Post selection of account, application will display the list of all eligible accounts for UPI. Select any one / all the accounts and create a VPA (UPI ID). Create login PIN, select security question and create answer. Accept the Terms and Conditions and proceed, which completes the registration in BHIM Baroda Pay UPI. Post registration, generate UPI PIN to be used for transaction. In the home screen under added accounts, UPI PIN status will be displayed (Set / Not Set). Click on the three dots icon under desired account. Select the option - > Set UPI PIN. On the next screen -> Enter last 6 digits of debit card issued in the same account. Enter the card expiry and proceed. An OTP will be received on registered mobile number. The same will be auto read by the application. In case of devices where auto read facility is by default disabled, manually key in the OTP. Now create UPI PIN and reconfirm the same. UPI PIN is successfully set. Now you are ready to do UPI transactions &hellip;&hellip;. UPI for Collection Purpose Merchants can use UPI channel for receiving / collection of payment from their customers. Customer can pay to the merchant either by sending money to merchant's UPI ID or by scanning the QR code displayed at merchant location / website. Bank's UPI platform is having capability to provide customized UPI based payment solution to merchants. Bank's UPI platform supports low integration and transaction cost to merchant to enable UPI as a payment mode for transaction in addition to debit card, credit card, wallet and net banking to accept the payment from the customer in convenient, easy and hassle free manner.

**Risks, Vigilance & Prevention**

The emerging digital payment channel comes with its own fair share of risks. Recent events give insights to the lack of awareness and negligence on the part of the customer which has resulted in huge loss of money to the customers. From Vishing to suspicious app download to spoofing, the socially engineered techniques to dupe customers has evolved drastically. Major Modus Operandi are as under: UPI SMS Spoofing Fraud, UPI Collect Request Fraud, UPI AnyDesk Fraud. Branches and staff are required to educate customers regarding the risks associated with the application used. More the clarity about the product, less will the unauthorized transactions in the accounts. As it is rightly said, "With more power comes more responsibility" and this is true in case of a payment channel so convenient and easy to use, UPI.

**Significance & Future**

UPI as a collection medium is growing drastically. The recent pandemic has helped to propel the transaction and usage of the application as it promotes contactless payments and with Government bringing in key initiatives driven by Digital mode, this product is said to shatter all known barriers and emerge as the most used payment mode in the ecosystem. The interoperability is vital to facilitate transactions in a financial world of different account types. This has been made possible by the most advanced form of digital payment i.e. Unique Payment Interface (UPI) which justifies its name - "UNIQUE". UPI is a game-changer for Bank as an organization and which is laid out insightfully can consolidate Bank's brand and enhance acceptance & penetration among masses and classes.

**title: Medical AI, content: Artificial Intelligence has unimaginable potential.**

Very soon, it will revolutionize every area of our life, including medicine. Artificial intelligence will prove to be the next successful area of cooperation between humans and machines. This collaboration shall enhance efficiency benefitting many around the world. DeepMind Technologies is a UK based artificial intelligence company and research laboratory founded in September 2010 which was acquired by Google in 2014. DeepMind's health team merged with Google Health so as to build products that support care teams and improve patient outcomes. Google Health is tapping into AI's potential to help in cancer diagnosis, predicting patient outcomes, averting blindness and more. Together

with the company's DeepMind branch, Google Health has recently come up with an AI-based solution for identifying cancer. IBM's dedicated health branch, Watson Health, was set up as a service to bring AI's helping hand to stakeholders within the healthcare sector from payers to providers. With the power of cognitive computing, Watson Health has aided several renowned organizations like Mayo Clinic with its cancer clinical trial and Biorasi to bring drugs to the market faster while slashing costs. Researcher Frost & Sullivan said artificial intelligence systems will generate \$6.7 billion in global revenue from healthcare by 2021. Traditional ML technologies are incompatible with biomedical raw data formats, and there are few standards for data standardization, normalization and harmonization. BioSymetrics solves this problem by deploying its primary solution, Augusta, which is a pre-processing and analytics platform that can process large amounts of data (siloes and raw data) for predictive analytics. This is useful for capturing the huge amount of data released from the 25B IoT devices and other biomedical data types (EEG, MRI and others) and deriving actionable insights from them. The customized and flexible tool can be used by scientists, providers, hospitals, biopharmaceutical companies etc. Augusta is the first biomedical specific machine learning framework. Augusta is designed to transition time from data pre-processing and integration to model building and interrogation using familiar toolsets within Python. Sensely is an avatar-based, empathy-driven platform that leverages natural user interfaces to intelligently connect insurance plan members with advice and services. By utilizing Sensely's scalable platform technology architecture, insurance companies can converse with their members in an entirely new way, combining the empathy of human conversation with the efficiency and scalability of technology. Artificial Intelligence will redesign healthcare. AI could help medical professionals in designing treatment plans and finding the best suited methods for every patient.

title: Internet of Value: Internet 2.0, content: Internet in its current phase, has revolutionised almost all businesses across geographies. However, the current phase, 'Internet of Information' focuses solely on information exchange in the form of documents, images and videos. Although information moves around the world instantly, a single payment from one country to another is still slow and expensive. In the US, a typical international payment takes 3-5 days to settle, has an error rate of at least 5% and an average cost of \$42. Worldwide, there are \$180 trillion worth of cross-border payments made every year, with a combined cost of more than \$1.7 trillion a year. With the emergence of blockchain, a new phase of internet called 'Internet of Value' has emerged. Internet of Value is underpinned by blockchain, which is the evolutionary technology that supports digital currency. With Internet of Value, a transaction such as a foreign currency payment can happen instantly, just as how people have been sharing information online for decades. Internet of Value can also enable the exchange of any asset that is of value, including stocks, frequent flyer points, securities, intellectual property, music, scientific discoveries etc. Multiple startups have started working on this front. Fusion is an innovative blockchain solution created to bridge the interoperability gap between different blockchains through cross-chain transactions. It also has the potential to create off-chain transactions as the inevitability of a value-driven economy becomes more pronounced. Similarly, Wanchain offers a unique solution for overcoming the limitations on cross-chain transactions through mass-market adoption of blockchain technology. It is developing a new distributed financial infrastructure that will connect the world's digital assets. In order to facilitate the digitization of assets, Wanchain has built an internal private blockchain through which users can build smart contracts for a practical transfer of value. Currently, there are various blockchain-based platforms which are not compatible with each other. Hence, assets on these platforms can't be freely exchanged. For the internet of value to become a reality, uniform industry standards must be adopted in order to homogenize the world's different financial systems. We believe that this process of standardization can have a transformative impact on businesses in today's world. This impact can be as instrumental as globalization efforts in 1950s or standardization of web protocols in the 1980s.

title: 10 FASTag Rules you must know, content: You must already be familiar with

FASTag, the path-breaking tag that enables you to zip through toll plazas without pausing. But are you familiar with all the FASTag new rules? If you aren't, here's what you should know so that you don't encounter any roadblocks on your way to getting one for your vehicles. It's compulsory now. Well, there's no way you can wriggle out of this one now. Under the FASTag toll plaza rules, the government has decreed that all lanes will be FASTag only. So it's now compulsory for all vehicles to have it from 15 January 2020. How to buy FASTag? You can buy FASTag at over 20 banks, including Bank of Baroda, and other point-of-sale outlets like toll plazas. You can even order them online through Amazon. What are the documents you need to get FASTag? To get a FASTag, you will need to submit documents like registration certificate (RC) of the vehicle, passport-size photograph and KYC documents. A driver's licence will suffice for ID and address proof. How to activate FASTag? Once you have purchased the FASTag, you can activate it at your Bank of Baroda branch. You will need to submit your documents at this stage. How to pay tolls using FASTag ID? This isn't necessarily one of the rules of FASTag; however, after you buy it, attach it to the windscreen of your car. Each time you pass a toll plaza, an electronic reader reads the tag using RFID technology and charges you the toll. This amount is automatically deducted from your account or your wallet. What are the charges that I have to pay for FASTag? You have to pay a one-time activation fee of Rs 100, as well as a security deposit. The security deposit will depend on the vehicle and ranges from Rs 200 to Rs 400. Can I use one FASTag for multiple vehicles? No, this is not possible. FASTag is meant for one vehicle only. How to recharge FASTag? If you have chosen the wallet option instead of direct debit from your account, you need to recharge it from time to time. It's a relatively simple process. You can log in to your account using your ID and password and use Debit or Credit Card or Internet Banking to top up your account. You can also use other methods like UPI. Do I get a discount on tolls if I live near a toll plaza? You can get a discount on tolls paid through your FASTag if you live within 10 km of a toll plaza. You will have to submit proof of residence to avail of this benefit. What happens if I don't have a FASTag? Well, you'll have to pay double the toll fee, which you have to pay at a hybrid lane that accepts payments over the counter. So now that you know all FASTag rules don't hesitate any more get a FASTag account today at Bank of Baroda! Your browser does not support HTML5 video.

title: Know how to get FASTag for your vehicle, content: When driving on a toll road is that you have to stop from time to time to pay the toll. Sometimes the lines are long, and you have to rummage in your wallet/ purse to give exact amounts to the attendant, who more often than not, doesn't have any change. But that could all be in the past with FASTag. So what do you need to know about FASTag? Well, it's a tag affixed to your vehicle's windscreen, which allows you to zip past a toll booth. The amount is automatically deducted (using Radio Frequency Identification Technology, or RFID for short) from a pre-paid account that you need to fill. Well, you may have no choice to get FASTag, since the government has mandated that all vehicles will need to have these tags. What's more, the over 400 toll plazas over the country will no longer accept payments over the counter. So how to get FASTag for my car is what every vehicle owner needs to know right now. How to get FASTag for cars? Where to buy: You can visit any of the points of sale (POS) locations like toll plazas or banks like Bank of Baroda. What documents do I need: You will need the following documents to get FASTag: Registration certificate (RC) of the vehicle, Your passport-size photograph, KYC documents. What KYC documents do I need: If you are an individual vehicle owner, a valid driving licence should suffice for address and ID proof. You can also use the Aadhaar card, PAN card, voter ID card, and so on. What charges you need to pay: You have to pay a one-time issuance fee of Rs 100 for the Baroda FASTag, and a refundable security deposit, which depends on vehicle type. How to access FASTag account: When you purchase a FASTag card, you will get a username and password for the web portal, which you can use to recharge, make complaints, get details of transactions and so on. What is the process for toll payment? You have to deposit a certain amount in your FASTag account. Each time you go through a toll point, the amount gets automatically deducted from the amount. How will I know how much has been deducted? You will get an SMS on your registered mobile phone number each time

the FASTag has been used to cross a toll plaza. So you can track every transaction you make. &nbsp; How to recharge the FASTag account: Recharging the account is a simple process. You can do it online through Debit or Credit Cards, through Internet Banking or other methods like UPI. You can also do it by visiting any of the POS locations. What is the minimum amount for recharge or top-up: The minimum amount is Rs 100. However, you may want to put more so that you have adequate balance in your account to ensure smooth driving. What if I don't have enough balance in my FASTag account? If you don't have enough balance in your account and pass through a toll plaza, you will be blacklisted. That is, you will not be allowed to pass another time until you pay up the amount. How to affix FASTag on the car: You will need to affix FASTag on the front windshield. However, your bank will give you instructions on how it's done. Can I use FASTag for more than one vehicle: No, you cannot do that. The FASTag is for one specific vehicle only. You will need different FASTags for different cars. What if I'm charged wrongly for any transaction? If you are charged incorrectly for any transaction, you can complain online using your User ID and password. You can call customer care on 18001034568 at any time of the day or night. What is the validity period of the FASTag card? The FASTag is valid for five years. Who is implementing FASTag? FASTag is being implemented by the Indian Highways Management Company Limited (IHMCL) a company incorporated by National Highways Authority of India and National Payment Corporation of India (NPCI). Your browser does not support HTML5 video.

title: 7 Safe Online Banking Tips You Must Know, content: Indian banks are gradually edging toward having most of their processes online. From sending money to paying bills and even investing, stepping away from traditional methods has become necessary. Though almost half of India's population have accepted the change to online and mobile banking, many are still hesitant. The main concern is internet safety, which is valid; however, it shouldn't hold anyone back from transacting. Here are safe online banking tips you can follow to enjoy a seamless and convenient banking experience: It All Begins with Your Passwords The cardinal rule for transacting online or via your smartphone is, you must have a strong password and change it regularly. This is one of the most critical and necessary safe internet banking tips. Use random numbers, symbols and letters that only you will remember. Most banks will recommend a combination of all three and some will even prompt if your password isn't strong enough. Using upper- and lower-case letters help too. Stay away from familiar things like birthdays, names, house numbers etc. Finally, do not share your passwords with anyone, no matter what. Your passwords are unique and meant only for you. Do not save passwords / credentials on browser and/or any apps for login. Keep a Close Watch on Your Accounts: Monitor your accounts' activities frequently, especially if you transact a lot. It is one of the few tips for safe internet banking of which we become careless. You have to check your bank balances and monthly statements for any debits that appear suspicious. Reach out to your bank in case you find such or similar transactions. Use a Secure Internet Connection To prevent anyone from misusing your private information, one of the safe online banking tips is to use a secure, internet connection. Make sure that the wi-fi is password-protected and not free; if you're travelling, connect with your smartphone's hotspot. You can even choose a private browser to access your bank's netbanking platform. Get Notified One of the safe internet banking tips is to turn on your bank's notifications from your mobile phone. You can also opt for receiving SMS alerts. Many banks allow you to customise notifications and alerts, e.g. you can choose specific triggers like in case your account balance goes below or above a particular limit. Sign-Out, Every Time Once your netbanking or mobile banking session is over, remember to sign out. This is one of the tips for safe internet banking that few are aware of. Uncheck the 'Keep me signed in' box and log out. In fact, as an added precaution, clear your browser history and cache after you log off. Sift the Real From Fake Phishing and calling scams have increased over the last few years. Among the safe online banking tips, you may already know of this one. Your account information, passwords, card CVV numbers, OTPs etc. are confidential. Never entertain or answer an e-mail or call that requests for any or all of these details, unless you have initiated the transaction. Do not click on the any link provided in the email /

SMS message etc. Always type the bank website URL in the address link of browser to access your account.

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title: Disaster Management

, content: Dear Reader,

We are living in the midst of a revolution. Supervised learning, a branch of Machine learning allows engineers to develop models that can train themselves. In turn, these models are helping solve crisis management problems before disaster strikes.

Technologists have long modeled data to harness machine learning for disaster relief. After the Chernobyl crisis, scientists analyzed satellite imagery and weather data to track the flow of radiation from the reactor. Today's algorithms far outpace their predecessors in analytic and predictive powers. Machine learning models are able to deliver more granular predictions. NASA has developed the Landslide Hazard Assessment for Situational Awareness (LHASA) Model. Data from the Global Precipitation Measurement (GPM) is fed into LHASA in three-hour intervals. If a landslide-prone area is experiencing heavy rain, LHASA then issues a warning. Analysts then channel that information to the appropriate agencies, providing near-real-time risk assessments.

Roofing material is a major risk factor in resilience to natural disasters. So, a model that can predict it is also one that can predict which buildings are most at risk during an emergency. In Guatemala, models are identifying "soft-story" buildings—those most likely to collapse during an earthquake. "Forecast funding" can mitigate damage by providing the most vulnerable with cash assistance to prepare for disaster. Bangladesh and Nepal are nations that are already implementing this strategy.

Natural disasters, such as earthquakes, hurricanes and floods affect large areas and millions of people, but responding to such disasters is a massive logistical challenge. Crisis responders, including governments, NGOs, and UN organizations, need fast access to comprehensive and accurate assessments in the aftermath of disasters to plan how best to allocate limited resources. To help mitigate the impact of such disasters, Google in partnership with the United Nations World Food Program (WFP) Innovation Accelerator has created "Building Damage Detection in Satellite Imagery Using Convolutional Neural Networks", which details a machine learning (ML) approach to automatically process satellite data to generate building damage assessments. As per Google this work has the potential to drastically reduce the time and effort required for crisis workers to produce damage assessment reports. In turn, this would reduce the turnaround times needed to deliver timely disaster aid to the most severely affected areas, while increasing the overall coverage of such critical services. The World Food Programme was awarded the 2020 Nobel Peace Prize and they thanked Google and its team of engineers in pioneering the development of artificial intelligence to revolutionise humanitarian operations.

The application of machine learning techniques to satellite imagery is revolutionizing disaster relief. Crisis maps and image comparisons are helping relief organizations to deliver aid with precision.

title: Disclaimer



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title: Documents Required from Student, content: Student-Applicant:

Proof of Identity (Any one):

Proof of Residence/ Address (Any one): Passport mandatory in case of Studies Abroad

Academic Records:

10th Result & 12th Result, Graduation Result- Semester-wise (if applicable)

Entrance Exam Result through which admission is being taken (e.g. CAT, CMAT, JEE, NEET, CET, GMAT, GRE, TOEFL, etc.)

Proof of admission: Offer Letter or Admission Letter from the Institution.

Conditional admission letter may be considered in case of studies abroad.

Statement of cost of study/ Schedule of expenses

College / Course prospectus (if available)

2 passport-size photographs

A/C statement for last 1 year in case of any previous loan from other Banks/Lenders

Education Loan Documents for Co-Applicant/ Financial Co-Applicant/ Guarantor

II. Co-applicant/Guarantor:

Proof of Identity (Any one):

Proof of Residence/ Address (Any one):

2 passport-size photographs

A/C statement for last 1 year in case of any previous loan from other Banks/Lenders

III. Income Proof for Salaried Co-applicant/ Guarantor:

Salary Slip or Salary Certificate

Copy of Form 16 and IT Returns acknowledged by IT Dept.

Bank account statement for last 6 months (of Salary Account)

IV. Income Proof for Self-employed Co-applicant/ Guarantor:

Business address proof (If applicable)  
IT Returns acknowledged by IT Dept., TDS Certificate (Form 16A, if applicable)  
Bank account statement for last 6 months  
V. Property /Other Security Documents

#### VI. Vidya Lakshmi Portal Details

#### VII. Cheque

title: What is proof of income in an education loan?, content: Salary slip of last 3 months or salary certificate, copy of Form 16 (for salaried), IT returns (for non-salaried), 6 months of bank account statement of Co-applicant/Guarantor

title: Are property documents required for an education loan?, content: Yes, in the case of a collateral education loan the borrower needs to submit all the necessary collateral-related documents of the pledged property.

title: Is ITR required for an education loan?, content: Yes, a copy of the last 2 years' ITR filed by the co-applicants/Guarantors may be asked by the bank before approving an education loan application and releasing the education loan sanction letter.

title: What is the proof of admission to the course for an education loan?, content: The proof of admission to the course for an education loan includes an offer letter, letter of admission, conditional offer letter, etc.

title: Is a gap certificate necessary for an education loan?, content: No, it is not required. However, satisfactory reason to be given by student to the Bank for gap in study

title: Documents Required for Home Loan, content: When you apply for a Home Loan, a bank needs proof to verify your identity and assess your creditworthiness before sanctioning. It does that by requesting you to provide several documents. As such, you should ensure you provide all the documents required for Housing Loan as mentioned on the loan application form.

title: Key Documents Required for Home Loan, content: (Any government-approved document with your photograph on it)

title: Age Proof Documents, content: The document should have your permanent address mentioned on it.

title: Documents Required for Home Loan for Salaried Person, content: As a salaried individual, you need to provide all the Housing Loan documents mentioned above. You also have to give a few additional, income-specific documents, enabling the bank to assess your eligibility. They are as under:

title: duly filled Form 16, content: Self-employed applicants also need to provide a few additional documents certifying their source of income. These include

title: Property Documents Required for Home Loan, content: Apart from your basic and income-specific documents required for Home Loan, you also have to provide the documents of the property you intend to buy through the loan. These include:

title: Popular Articles, content: The contents of this article/infographic/picture/video are meant solely for information purposes and do not necessarily reflect the views of Bank of Baroda. The contents are generic in nature and for informational purposes only. It is not a substitute for specific advice in your own circumstances. Bank of Baroda and/ or its Affiliates and its subsidiaries make no representation as to the accuracy; completeness or reliability of any information contained herein or otherwise provided and hereby disclaim any liability with regard to the same. The information is subject to updation, completion, revision, verification and amendment and the same may change materially. The information is not intended for distribution or use by any person in any jurisdiction where such distribution or use would be contrary to law or regulation or would subject Bank of Baroda or its affiliates to any licensing or registration requirements. Bank of Baroda shall not be responsible for any direct/indirect loss or liability incurred by the reader for taking any financial decisions based on the contents and information mentioned. Please consult your financial advisor before making any financial decision.

title: Home Loan Eligibility - Guide for Beginners, content: Buying a house in today's real estate market may seem expensive, but it is not impossible. With Bank of Baroda's Home Loans, you can buy a ready-to-move-in home, an under-construction home or a plot of land and construct house within 36 months. You can even construct a house on any piece of land you own. The bank also provides

the necessary finance to renovate your existing property. However, your loan is sanctioned only if you fit the bank's Home Loan eligibility criteria. Let's understand what is Home Loan eligibility, and the various criteria considered by the bank.

title: Home Loan Process, content: Owning a home gives you a sense of financial security. You can easily become a homeowner, thanks to a Home Loan. To make this type of loan more accessible to anyone in need, Bank of Baroda has made the home loan application process even more convenient. Now, you do not need to visit the bank several times to get your loan approved. Indeed, you can get approval for your home loan from the comfort of your home. Yes, Bank of Baroda has streamlined the Home Loan process. You can start the loan application process online. Here are the steps you need to follow:

title: Insurance tie up partner, content: The use of any of the Insurance's tie up partners website is subject to the terms of use and other terms and guidelines, if any, contained within tie up partners website.

title: Documents Required for Loan Against Property - A Complete Checklist, content: Meeting significant expenses like the cost of an overseas education, a wedding, home renovation, or medical expenses can be challenging. Your credit card may not be sufficient for meeting these costs. At times like these, your asset holdings – such as a home – come in handy. You can opt to apply for a loan against these assets. This particular type of loan is known as a mortgage loan.

A mortgage loan is a secured loan that you can avail by providing your asset or property as collateral. Your property remains with the lender as security until the loan amount is entirely repaid. The interest rate offered on such a secured loan is usually lower in comparison to the interest rates of unsecured loans since the lender has lower risk due to the presence of collateral.

This particular blog will help you understand the concept of a mortgage loan against property. It will also give you a fair idea about the application process and the documents required for loan against property. In addition, to this, we have also listed down a few essential things that you should keep a check on while applying for this type of a loan.

title: What is loan against property?

, content: As the name suggests, a loan against property is a loan that is availed by considering your property as security for loan approval. The property owned can be land, a house, or commercial space.

Opting for a loan against property can prove to be quite beneficial. It is a simple way to make funds available when in need. A loan against property allows you to avail a loan of a higher amount for a longer period, thus offering convenience and ease of loan repayment.

Features and benefits of loan against property

Bank of Baroda offers loans against property at competitive interest rates so that you can realise your dreams hassle-free

Flexible repayment terms with a maximum tenure of 15 years

The maximum loan amount you can avail in metro area INR 10 crores, urban area INR 5 crores & semi urban area INR 3 crores

Option to deposit surplus money and save on interest accrued

Opting for a loan against property is an excellent way to enhance property utilisation

Bank of Baroda also offers a balance transfer facility which allows you to transfer your existing loan from your bank to us seamlessly

title: What is the eligibility for loan against property?

, content: Before we learn about the various documents required for loan approval, let us first know more about the eligibility criteria for loan against property:

The applicant should be the rightful owner of the property offered as security.

The minimum age of the applicant should at least be 21 years.

The applicant should be a salaried or self-employed with a stable and regular

source of income.

The Minimum Gross Annual Income (GAI) (average of last -3- years') (inclusive of co-applicant/s', whose income is considering for eligibility): Rs. 3 Lacs  
An applicant must be Salaried/Professional, Self Employed, Business persons, Agriculturists & Others, (whose income is considered for eligibility) should be employed /engaged in business/profession for a minimum period of -3- years.

title: What are the documents required for loan against property?

, content: Here is the list of documents you must keep in handy when applying for a loan against a property.

Bank loan documents required for salaried individuals:

A copy of the duly filled application form

Identity proof – PAN card/ Aadhaar card /Driving License/Voter ID/Passport

Address proof of both residence and office – Aadhaar Card/Voter ID/ or a copy of any utility bill like electricity bill

Salary slips for the latest three months

A copy of the for last 3 years Form 16

Bank statements for the previous six months reflecting salary obtained and current repayments

Proof of ownership – Original Property title deed of the property Offered as security. Other property documents such as

Latest maintenance, Water Tax, Municipal Tax and any other such taxes paid receipt.

Non-encumbrance letter from Co-op Society (wherever applicable).

Permission to create Equitable Mortgage from society / Development Authorities. (wherever applicable)

Confirmation of society that Bank's lien on society records is noted. (wherever applicable) Any other documents specified by Bank's panel advocate in the legal opinion/ title clearance report.

Documents required for loan approval for self-employed individuals:

A copy of the duly filled application form

Identify proof – PAN card/ Aadhaar Card

Address proof residence and office as well - Aadhaar Card/Voter ID/ Driving license or a copy of any utility bill like electricity bill

Income returns filing of the previous three years

Income certificate issued by a recognised authority like Tehsildar/ BDO/ SDO

Bank account statements of the last six months

Proof of ownership – Original Property title deed of the property provided as collateral

Receipt of payment for the latest water tax, municipal taxes and other maintenance taxes

Non – encumbrance letter issued by your housing society

No objection letter from your housing society for mortgage

title: How to apply for a loan against property?

, content: Applying for a loan against property with the Bank of Baroda is very simple. All you need to do is ensure that your documents for loan application are 100% accurate and in place.

Follow these steps to apply for a loan against property:

Fill in the loan application form carefully and attach two recent passport-size photographs of yourself

Attach all documents requested

Submit the form and documents attached at the nearest Bank of Baroda branch to you and kick start your loan application procedure today

title: Things to keep in mind when applying for a loan against property:

, content: Here is a list of few quick pointers that you should be aware of when applying for a loan against property:

Property should be free from dispute

Before applying for a loan, make sure that the property you provide as

collateral is free from any dispute. Unclear property papers and disputes among property owners for ownership can cause rejection of loan application.

Loan amount should be manageable

No one has a better understanding of the way you manage your own finances apart from you. Therefore, apply for a loan amount that you know you are capable of repaying. The bank does issue the loan based on the provided collateral.

However, they expect all borrowers to pay EMIs on time. Default in payments can cause you trouble down the road with the bank.

Choose the right tenure

It is important that you keep your repayment capacity and the interest rate in mind when planning on the tenure. You can use an EMI calculator tool to understand what you will owe the lender based on the interest rate and loan amount. This tool can help you choose the right tenure.

Check for your property value

Make sure to do this before applying for a loan. Bank provides loans consider the realizable value not market value of property only if property is purchased more than 3 years back. In case of purchase within -3- years lower of the registered value or realizable value is being considered. Moreover, you are eligible to avail 60% of value accepted by the Bank as a loan. Hence, work out the finances carefully before making a decision.

title: Conclusion, content: Taking a mortgage loan is a big decision and requires careful planning. Bank of Baroda knows how hard you work to make your dreams come true and offers you affordable loans. We also offer easy eligibility criteria, minimal documentation, and quick loan disbursement on approval. You can use our Mortgage loan EMI calculator to understand the EMIs you will be paying each month. This way, you can decide on the right tenure and loan amount and have your money planned out before you apply for the loan. We believe in simplifying the entire process of getting a loan so that you can access the finance you need with minimum hassles.

Apply for a loan against property with Bank of Baroda today!

title: Documents Required for Personal Loan, content: Getting a personal loan without the right documents is a kind of mission impossible, thus it is important to check the documents list in advance and keep a set of documents handy before applying for a personal loan.

Let us see, what are the documents required for a personal loan for different kinds of applicants.

List of Documents Required for Salaried Employees

Income Proof - Copy of Form 16, last 3 months' bank account statements / salary certificate or salary slips of the account where the salary is being credited.

Identity Proof - A copy of PAN card/ Aadhar card/ voter's ID card or driving license.

Address Proof - A copy of driving license/ utility bills/ bank statement / Aadhar card

Employment Proof - A copy of job appointment letter/ contract / company's / HR's email ID or official identity card.

Residence Ownership Proof - Copy of property documents, maintenance bill and electricity bill of the residence.

Investment Proof (if any) - Copy of receipts of fixed deposits or mutual fund

Photograph - Latest coloured passport-size photograph.

List of Documents Required for Self Employed

Income Proof - Copy of latest income tax returns submitted by the applicant, documents supporting the audited financials of the past 2 financial years and your last 6 months' bank statements.

Identity Proof - A copy of PAN card / passport / voter's ID card or driving

license.

Address Proof - A copy of passport / Aadhar card or utility bills

Office Address Proof - Copy of incorporation documents/ registration certificates/ MSME/ GST registration document or shop & establishment act certificate of the commercial space.

Office Ownership Proof - Copy of Maintenance bill, property documents or electricity bill of office.

Business Existence Proof - A copy of company registration license or tax registration.

Photograph - Latest coloured passport-size photograph.

List of Documents Required for Pensioners

Income Proof - Copy of pension document / bank account statements.

Identity Proof - A copy of Aadhar card / PAN card / voter ID card / passport or driving license.

Address Proof - A copy of driving license / utility bills / bank statement / Aadhar Card

Photograph - Latest coloured passport-size photograph.

List of Documents Required for Women

Income Proof - Copy of last 2 months' salary slips or the previous 3 months' bank statements in case of a salaried employee and a copy of latest ITR, Form 16 or last 3 months' bank statements for a self-employed applicant.

Identity Proof - A copy of PAN card/ Aadhar card/ voter's ID card or driving license.

Address Proof - A copy of driving license/ Aadhar Card / utility bills/ bank statement in case of a salaried employee and a copy of company registration license or tax registration in addition, for a self-employed applicant.

Photograph - Latest coloured passport-size photograph.

List of Documents Needed for Personal (Pension) Loan for Senior Citizen ( Pension Loan )

Income Proof - Copy of pension document (if any) / bank account statements / PPO

Identity Proof - A copy of Aadhar card / PAN card / voter ID card / passport or driving license.

Address Proof - A copy of PAN card / driving license / utility bills / bank statement.

Photograph - Latest coloured passport-size photograph.

\* NRI is not eligible to avail Personal Loan in Bank of Baroda.

title: Importance of Documents while Applying for a Personal Loan

, content: Documents submitted by an applicant plays a vital role in getting quick personal loans approved and if there is any kind of discrepancy in the documents, the same needs to be corrected in order to avoid hassle while submitting a personal loan application.

Another factor to keep in mind is that banks review the documents submitted by the applicant. So a complete and correct set of documents could help you get your loan faster whereas a single incorrect document could result in the rejection of your personal loan application.

title: Banking Mantra, content: Buy a brand-new two-wheeler & zoom ahead in life

title: Table of Content, content: General Documents for Two Wheeler Loan

title: General Documents for Two Wheeler Loan, content: Regarding bike loan documents, the requirements are not much different from other loans . The applicant needs to provide documents related to identity proof, age proof, residence proof, and income proof.

title: Two-Wheeler Loan Documents Required for Salaried person, content: Bike loans are available to a select category of applicants, including salaried persons. While some documents are common to all applicants, income and employment-related documents can vary for different categories of applicants. Regarding two-wheeler loans for salaried persons, salary slips, Form 16, ITR, bank statements, etc. can help you secure an instant two wheeler loan .

title: Documents Required for Salaried Applicant, content: Mandatory Documents  
ID Proof Address Proof

ID Proof Mandatory Documents Income Proof

Mandatory Documents Address Proof Age Proof

Address Proof Income Proof Other Documents

Income Proof Age Proof Other Documents

Age Proof Other Documents For self-employed applicants, income-proof documents are different. They need to furnish bank statements of a considerably longer period to establish the fact that they have been gainfully employed and are capable of repaying the loan amount along with interest. A two-wheeler loan for self-employed will also require them to provide documents related to their business.

For self-employed applicants, income-proof documents are different. They need to furnish bank statements of a considerably longer period to establish the fact that they have been gainfully employed and are capable of repaying the loan amount along with interest. A two-wheeler loan for self-employed will also require them to provide documents related to their business.

title: Get a Quick Two Wheeler Loan at BOB, content: At BOB, you can get a quick two-wheeler loan at attractive interest rates, minimal processing fees, and no pre-closure charges. It means if you repay the loan before the loan tenure ends, you won't have to pay any sort of penalty. It helps in reducing the debt burden and interest rates.

title: Types of Agriculture Loans and Financing Options, content: Agriculture is the backbone of India's economy, employing a significant portion of the population and contributing to the nation's overall growth. In order to support farmers and enhance agricultural practices, financial institutions in India offer a range of Agriculture Loans tailored to meet the diverse needs of farmers and agribusinesses. These loans play a crucial role in providing financial assistance, empowering farmers to invest in modern equipment, improve infrastructure, and increase productivity. In this article, we will delve into the different types of agriculture loans and explore their features and benefits.

title: Get Instant Two Wheeler Loan Approval, content: Two-wheelers are an extremely popular mode of commute for a large number of people in India. According to Statista, 8.98 million motorcycles, 4.01 million scooters, and 0.62 million mopeds were sold in India during 2022, with the total sales of two-wheelers for the year standing at 13.61 million. Two-wheelers are also the first vehicle for most people.

title: Insurance tie up partner, content: The use of any of the Insurance's tie up partners website is subject to the terms of use and other terms and guidelines, if any, contained within tie up partners website.

title: Banking Mantra, content: Buy a brand-new two-wheeler & zoom ahead in life

title: Table of Content, content: Documents Required for Car Loan

title: Documents Required for Car Loan, content: Applying for a car loan is a great way to own a car and repay by manageable EMIs. Loans are a powerful instrument planned by financial institutes like banks, for borrowers who can aspire to a better living by planning and calibrating expenses to achieve better material goals. Loan eligibility comes with certain criteria and documents are needed to qualify a candidate for a loan. The documents are evidence of loan eligibility and a transaction between the borrower and the lender."• General Documents" Loan documents generally include documents that each borrower is required to submit. The car loan documents list will include an individual's KYC, and an estimate outlining the terms and conditions of the loan. This is the first paperwork that needs to be filled out by the lender. The loan contract binds the borrower to the lender for a specific period. Car loan application paperwork supplied by the borrower enables evaluation and the risk at which the lender is lending money to the borrower.

"• Car Loan Documents - Salaried Individuals" Salaried individuals can get car loans easily as it is easier to estimate their creditworthiness. Owing to the consistent cash flow of their income, they follow a steady savings and expense ratio. Self-employed individuals may not always have a regular flow of income making them less creditworthy. A car loan is available for salaried individuals from private limited companies, the public sector, both central and state government employees as well as a public sector undertaking. Employees are eligible for a loan from the age of 21 years and their loan maturity tenure should not exceed 70 years. This can be included with the spouse or a co-applicant (close relative).

title: Car finance documents for Salaried Individuals, content: Self-employed

people include high-income professionals like lawyers, chartered accountants, doctors in private practice etc. Insurance agents, shop owners, freelancers and merchants attached to some sort of a trade, business, or service fall under this category. These individuals are required to go through extensive paperwork to qualify for a car loan eligibility. Documents like a lease agreement with the landlord as proof of rent paid per month, income proof, the most recent tax return certificate, and asset proof like banks statements or the title document for the car are used as collaterals, and credit report less than two years old is also used. Self-employed sole proprietors in the business of manufacturing, trading and service can apply for car loans at a minimum age of 21, their loan maturity period must not exceed 70 years.

title: Car finance documents Self Employed Professionals, content: Documents for Self Employed non-professionals follow the same requirement criteria as would for any self-employed person.

title: Car finance documents Self Employed Non-Professionals, content: Bank of Baroda is one of the most reliable banks when it comes to applying for car loans. Bank of Baroda car loans offers up to 90% (100% also on select models also) finance for the on-road price of a new automobile. You can get upto Rs. 5.00 crore for new car. The interest rate is calculated based on the CIBIL score of the applicant and the daily reducing balance. The bank allows a repayment tenure of up to 84 months. With an affordable processing fee, the loan is applicable for salaried, corporate, NRIs, professionals, and self-employed individuals.

title: Popular Articles, content: The contents of this article/infographic/picture/video are meant solely for information purposes and do not necessarily reflect the views of Bank of Baroda. The contents are generic in nature and for informational purposes only. It is not a substitute for specific advice in your own circumstances. Bank of Baroda and/ or its Affiliates and its subsidiaries make no representation as to the accuracy; completeness or reliability of any information contained herein or otherwise provided and hereby disclaim any liability with regard to the same. The information is subject to updation, completion, revision, verification and amendment and the same may change materially. The information is not intended for distribution or use by any person in any jurisdiction where such distribution or use would be contrary to law or regulation or would subject Bank of Baroda or its affiliates to any licensing or registration requirements. Bank of Baroda shall not be responsible for any direct/indirect loss or liability incurred by the reader for taking any financial decisions based on the contents and information mentioned. Please consult your financial advisor before making any financial decision.

title: Leave a Comment, content: Thanks for submitting your details.

title: A Complete Guide to Gold Loans in India, content: For generations, people have exchanged gold for cash. In addition to being an auspicious asset, gold is significant as a source of financial stability. But what are gold loans? Gold loans are secured loans where your gold items are pledged as collateral to obtain cash for your necessities and emergencies. Gold loans are more affordable than credit cards or personal loans, especially for those seeking short term finance. But before agreeing to a financial arrangement, full awareness is required.

title: Gold Loan vs Personal Loan - Which is Better & Why?, content: Financial contingencies generally come unannounced. Often, the only way to tide over such contingencies is by taking a loan. Whether you need to fund your sister's marriage, or pay for a medical emergency, a loan can prove to be a lifesaver. While many types of loans are available in the market to meet your needs, personal loans and gold loans are two of the most popular ones.

title: What is a Joint Home Loan and What is a Co-Applicant in Home Loan?, content: A joint Home Loan is one that you can take along with another applicant or a co-applicant. A co-applicant is simply an additional applicant who is just as involved in the underwriting and approval process of the same Home Loan. When you take a loan with a co-applicant, it is deemed as a Joint Home Loan.

A co-applicant may be named as the secondary applicant on the joint Home Loan but may share the same loan repayment responsibilities and benefits that go with a Home Loan. Co-applicant may or may not be joint owner of the property. However, a joint owner has necessary to be a co applicant even if he / she is



not having any income (e.g., In case of housewife). If joint owner is not having any income, then eligible loan amount would be calculated solely based on income of main applicant.

Having a co-applicant on your Home Loan can also increase your chances of getting the loan approved. Furthermore, it also helps you procure a higher loan amount to buy the house of your dreams. However, co-applicant must be your close relative.

title: Benefits of Having a Co-Applicant in Home Loan, content: Having explained what a joint Home Loan and the definition of a co-applicant is, let's take a look at a few benefits of having a co-applicant on your Home Loan.

1. The bank considers the income of both applicants.

When you apply for a Home Loan, the bank considers various factors that can affect your eligibility. This includes your income, outgoing expenses, credit scores, and so on. While you may be eligible for the loan, you may not get a higher loan amount as the sole applicant. But when you apply for a Home Loan jointly with another applicant, the bank also considers their income. A higher income typically results in a higher loan eligibility amount, enabling you to buy a better property without compromising.

2. A joint Home Loan reduces your loan burden by half.

Another advantage of joint home loan is that your loan burden is reduced considerably. You and your co-applicant can devise a strategy that distributes the loan repayment equally. This way, if either of you is faced with unpredictable circumstances leading to a loss of income, the other can ensure that EMIs are paid on time. Doing this ensures you never default on your EMI payment.

title: Conclusion : home loan

, content: Now that you know what a co-applicant is in a Home Loan, you should consider applying with one. A co-applicant reduces your loan burden and shares financial responsibility.

title: Doorstep Banking: Simplifying Basic Banking with Bank of Baroda

, content: Want to bank from the comfort of your own home? With #BankofBaroda Doorstep Banking Service, things will always be easy and convenient. From your cheque book to demand draft, everything is now available at your doorstep through this service. Watch the video to know how and avail of the benefits today!

title: External Commercial Borrowings

, content: The foreign currency borrowings raised by the Indian corporates from banking system outside India are called "External Commercial Borrowings" (ECBs). These foreign currency borrowings can be raised within ECB Policy guidelines of Government of India/RBI as applicable from time to time.

Bank of Baroda is very active and is a leading player in underwriting, arranging and granting various forms of foreign currency facilities through ECB route for the Indian Corporates. We also participate in ECB's arranged by other international banking partners through Primary / Secondary Participations.

title: How to calculate an Education Loan EMI?

, content: The bank allows the borrower to pay off the loan amount in Equated Monthly Instalments (EMI), along with the interest decided by the bank.

The EMI amount is  $[P \times R \times (1+R)^N] / [(1+R)^N - 1]$

wherein

P is the principal amount R is the rate of interest N is the number of instalments

You can calculate EMI on education loan by using find Bank of Baroda's Education Loan EMI Calculator.

title: How does an Education Loan EMI Calculator work?

, content: An electronic calculator for education loans uses a mathematical formula built into the software to perform calculations. In order to calculate the EMI, the calculator will use the data you enter. In less than a minute, you can therefore get an accurate EMI figure!

title: How to use an Education Loan EMI Calculator?

, content: All you need to do is provide the necessary loan-related information. You only need to enter information like the offered loan amount, interest rate, and tenure when using the Bank of Baroda Education Loan EMI Calculator. By adjusting the sliders, you can do that. The calculator will instantly display your monthly EMI payment.

title: Who is eligible for an Education Loan?

, content: The banks and financial institutions mention the criteria for applying for an education loan. You can check a tab named " Eligibility " for that particular education loan. Here, a student's merit and earning potential is also a factor.

title: How does the Education Loan EMI calculator help me to compare the loan offers?

, content: To compare loan offers, use the Bank of Baroda Education Loan EMI Calculator. All you have to do is enter various term sets into the calculator. This will display the EMI payment amount due for each term. It will assist you in comparing loans and selecting terms that suit your financial needs and capacity.

title: What is Self-Funding?

, content: Self-funding refers to using personal savings, family contributions, or scholarships to finance one's education. Self-funding for studying abroad involves relying on your resources and financial capacity to cover tuition fees, living expenses, and other associated costs.

title: Study Abroad Student Loans

, content: Student loans are financial tools designed to assist students in financing their education. These loans for students are specifically tailored for educational purposes and are available from various financial institutions, both private and government-backed.

An education loan for study abroad can cover tuition fees, accommodation costs, travel expenses, and other educational-related expenditures.

title: Types of Student Loans

, content: There are two main types of education loans based on the presence or absence of collateral:

Collateral Loans:

These are loans that are secured by collateral. When a borrower pledges collateral to obtain a loan, the lender has some assurance of partial payment in case of unpaid loan obligations.

If the borrower fails to make timely payments, the lender has the right to sell the collateral to recover the outstanding amount. In India, public sector commercial banks are considered reliable sources of student collateral loans.

Unsecured Loans :

These loans do not require any collateral or security. Students who do not have sufficient assets to use as collateral can still access these loans. Unlike tangible assets, unsecured student loans are typically based on the borrower's creditworthiness, income potential, academic background and also based on the institution he enrolled.

Considering the rising cost of education and the importance of quality education, many individuals now view education loans as an investment.

#### Competitive Interest Rates :

Education loans often come with competitive interest rates, generally lower than other types of loans. This helps to make the loan more affordable for students and their families.

Education loans often come with competitive interest rates, generally lower than other types of loans. This helps to make the loan more affordable for students and their families.

#### Flexible Repayment Options :

The bank provides flexible repayment terms, including a moratorium period, allowing students to start repayment after completing their education or finding suitable employment.

The maximum repayment upto 180 months after course completion + 12 months

Bank charges simple interest during Moratorium period.

#### Wide Range of Expenses Covered

The loan covers various expenses, including tuition fees, accommodation, travel, books, and other educational expenses, ensuring comprehensive financial support.

#### Need based Funding

Bank of Baroda provides upto 100% finance.

#### Building Credit History :

Successfully managing an education loan and making timely repayments can help students build a positive credit history, which can benefit future financial endeavours, such as obtaining other loans or securing better interest rates.

title: Education Loan Vs. Self-Finance

, content: Several factors must be considered when comparing self-financing and education loans abroad. Let's take a closer look at some of these factors:

#### Financial Situation :

One of the most critical factors is your financial situation. Self-funding may be a viable option if you have substantial savings or access to funding from your family. However, if you lack the necessary financial resources, student loans can bridge the gap and make studying abroad a reality.

#### Interest Rates :

Interest rates play a significant role in the cost of borrowing. Education loans may have fixed or variable interest rates depending on the lender. It is crucial to compare interest rates and determine whether the interest accrued over the loan term is reasonable compared to the potential return on investment from studying abroad.

#### Debt Burden :

Taking on student loans means taking on a financial obligation that can impact your future. Considering the potential debt burden and how it may affect your post-graduation plans, such as career choices or further education, is crucial.

Self-funding eliminates the need to repay loans and offers more financial freedom once you complete your studies.

title: Which is Better: Self-Funding or Student Loans?

, content: There is no one-size-fits-all answer to this question, as the best option depends on individual circumstances and preferences. Self-funding may be

more suitable for students with significant financial resources or access to scholarships. It provides a debt-free education and greater financial independence.

When deciding between self-funding and student loans for studying abroad, it ultimately comes down to personal circumstances and priorities. Here are some final thoughts to consider:

#### Financial Capacity :

Self-funding is an excellent option if you have the financial means to cover your education expenses without relying on loans. It provides the advantage of graduating debt-free and offers greater financial independence after completing your studies.

#### Risk and Responsibility :

Self-funding risks depleting your savings or facing financial strain if unexpected circumstances arise. On the other hand, student loans come with the responsibility of repayment, which can be a burden post-graduation. It's crucial to assess your risk tolerance and long-term financial goals before deciding.

#### Interest Rates and Repayment Terms :

Student loans have varying interest rates and repayment options, so it's essential to research and compare different loan programs. Consider the impact of interest rates and repayment terms on your financial commitment.

#### Return on Investment :

Studying abroad can offer numerous benefits, such as enhanced career prospects, cultural exposure, and personal growth. Evaluate the potential return on investment from your chosen study program and assess whether the long-term benefits outweigh the cost of financing. Consider factors like the institution's reputation, the quality of education, and the potential for internships or job placements.

#### Future Financial Plans :

Self-funding may offer more flexibility and fewer financial obligations if you intend to pursue higher education or make significant financial commitments post-graduation. On the other hand, student loans may limit your financial choices.

title: Conclusion : student loan, content: The decision between self-funding and student loans to study abroad is complex. It requires thoroughly assessing your financial situation, risk tolerance, and long-term goals.

Self-funding offers the advantage of independence and graduating debt-free, while student loans provide the means to pursue your dreams when financial resources are limited. Remember to consider the interest rates, repayment terms, and potential return on investment when making your decision.

Ultimately, prioritise your financial well-being and choose the best option with your circumstances and aspirations.

#### title: Edutainment

, content: Edutainment comes from the words "education" and "entertainment." It refers to any form of entertainment that is educational. Edutainment startup aims to make the learning process smooth by engaging students and young learners mostly aged 15 and below with fun and memorable experiences through smartphones and other internet-connected devices, virtual reality-powered tools and other gamified digital learning content.

Mumbai-based Ontamo Entertainment has developed Ria Rabbit, an animated cartoon from Pashu Nagari, India, for kids in the age group of 0-6. It is India's first age-appropriate, culturally relevant home-grown intellectual property (IP)

content for children. Their storytelling animated videos, audios and picture books engage the attention of kids while building the sense of Indian values which parents would want to inculcate in them through these characters.

Another startup, SP RoboticsWorks has developed a platform wherein concepts are taught using animation videos and real-world examples. It has established more than 83 dedicated centers across India called SP Robotics Maker Labs which offers courses in Robotics, Internet of Things (IOT), Image Processing, Virtual Reality (VR) and more, both in the online and offline Smart-Class mode.

Similarly, Paper Boat Apps Pvt Ltd has launched Kiddopia, a subscription-based pre-school edutainment app, which teaches a variety of skills to kids. It covers everything from Math, Language Skills, GK and Social Skills to Creativity and Self-expression by engaging kids with its visuals as well as fun and exciting gameplay.

Similarly, Panda & Wolf Holding created a mobile-gaming app Eco-warrior for children between the age of 6 - 11. It uses game-based learning to teach children about waste sorting and recycling. Through an engaging storyline and immersive stages, the app informs young users about issues plaguing the environment like deforestation, waste pollution and overconsumption.

Mumbai-based startup Shirsa Media Labs offers an app NewsPIK which is a digital newspaper for children. The Shirsa team creates news articles, events, quizzes and other information, so children are aware of the world around them. It stimulates young minds and keeps them informed.

In this pandemic situation where education has gone online, startups are combining the concepts of education and entertainment to offer children interactive learning experience.

title: Enhance Your Investment Strategy With Bond And Earnings Yields, content: While determining your equity and debt investment strategy, turn to bond and earnings yield for guidance.

title: Bond Yield, content: Bond yield is the return an investor earns on a bond, typically expressed as a percentage of its face value. It is influenced by factors like the bond's interest rate (coupon), current market price, and time to maturity. Yields help investors assess the attractiveness and risk of the bond investment.

title: Earnings Yield, content: The earnings yield represents the percentage of earnings an investor can expect to receive for each rupee invested in the stock. A higher earnings yield indicates a potentially better value investment, as it implies a higher return relative to the stock's price.

title: Bond Yield vs Earnings Yield in current markets, content: To understand which of the two is trending going by current market valuations let us calculate the present Bond Yield and Earnings Yield.

title: All About Mid Cap Funds, content: nan

title: Bank of Baroda | Enjoy Safe Banking | Stay Alert

, content: Fraudsters can go to any length for acquiring your banking details. From impersonating legitimate authorities from Bank of Baroda over calls, SMS, WhatsApp or email to offer fresh/ wave off loans, government relief, moratorium to postpone EMI or credit card payments, medicare benefits and discounts to asking you to do something which your bank will never ask like opening a link/ email attachment, downloading and installing apps, granting irrelevant app permissions, filling personal information in an online form for getting offers and discounts. Fraudsters leave no stone unturned for looting your hard-earned money. But you can stop it from happening. By staying alert and following safe banking practices. Watch the video to know more.

title: Features & Advantages of Equity Savings Funds, content: Mutual Fund

Investments are subject to market risks, read all scheme related documents carefully.

The information provided is generic in nature and is for informational purpose only.

Please consult your financial advisor before taking any decision.

title: Popular Infographics, content: The contents of this article/infographic/picture/video are meant solely for information purposes and do not necessarily reflect the views of Bank of Baroda. The contents are generic in nature and for informational purposes only. It is not a substitute for specific advice in your own circumstances. Bank of Baroda and/ or its Affiliates and its subsidiaries make no representation as to the accuracy; completeness or reliability of any information contained herein or otherwise provided and hereby disclaim any liability with regard to the same. The information is subject to updation, completion, revision, verification and amendment and the same may change materially. The information is not intended for distribution or use by any person in any jurisdiction where such distribution or use would be contrary to law or regulation or would subject Bank of Baroda or its affiliates to any licensing or registration requirements. Bank of Baroda shall not be responsible for any direct/indirect loss or liability incurred by the reader for taking any financial decisions based on the contents and information mentioned. Please consult your financial advisor before making any financial decision.

title: Exploring the world of chat gpt, content: Dear Reader, Let's talk about the app which took just 5 days to reach 1 million online users. We would call it FOMO if we don't hear or know about Chat GPT amongst our peers or colleagues, and our newsletter is no exception. For starters, when asked chat GPT to talk about itself it says, "I am ChatGPT, a language model developed by Open AI. I was trained on a vast corpus of text data, including books, articles, and websites, using deep learning algorithms to learn the structure and patterns of language. As a language model, my primary function is to generate human-like responses to natural language input. I am capable of answering a wide range of questions, from the trivial to the complex, and can engage in conversations on a variety of topics." According to Drift's 2021 State of Conversational Marketing report, 74% of companies want to implement conversational Artificial Intelligence tools with machine learning abilities to streamline workflow and Chat GPT has opened its door to unlimited industry use cases. Applications can range from across usage by marketers for creative content copywriting, customer grievance bot for corporates, an alternate search engine for people who prefer conversational and single response, tutoring across in multiple languages, a virtual assistant by automating mundane tasks and many more. The National Language Translation Mission of the Indian Government, Bhashini, is striving to develop a WhatsApp chatbot that utilizes Chat GPT technology to furnish information and respond to inquiries concerning significant government schemes. An approximate of 150 million farmers are expected to gain advantages from this endeavour. A comprehensive dataset sourced from the public is being established, which includes various Indian languages, allowing customers to use voice notes to ask questions effortlessly and receive responses in their native tongue. While Chat GPT claims to give natural human-like responses, the bot cannot answer questions pertaining to recent developments because the knowledge data set is updated till 2021, which raises a question about the bot's accuracy. The question is also on the ownership of copyright of the response provided, which gives search engines an advantage since they provide citations. All said and done, this AI-powered language model has definitely been a head turner, catching the attention of tech giants such as Microsoft, Google, and Meta with its lightning-fast processing speed and uncanny ability to converse. Highlights of #Issue 16 of FinTalk are: Home grown StartUp Stories: Kimailit.com - Transcending Skill Development Training UPI for NRIs: A game changing proposition for international remittances RBI Grants In-Principle Authorisation To 32 Entities To Operate As Online Payment Aggregators Meta rolling a new paid verification subscription service for Instagram and Facebook users Alternative Financing - The next best alternative for Businesses With Regards, Akhil Handa Chief Digital Officer Bank of Baroda

title: Ordinary Non- Resident Accounts, content: Ordinary non-resident accounts

will be re-designated to resident accounts in India on return of the account holder to India and consequently becoming resident in India.

title: Non-Resident (External) Rupee Accounts, content: NRE accounts will also be converted to resident rupee accounts or RFC accounts at the option of the account holder on his return to India and becoming residents in India. In case of NRE fixed deposit, the accounts will continue to earn agreed rate of interest till maturity even after these being converted to resident account.

title: FCNR Accounts, content: FCNR accounts will be converted to resident rupee accounts or RFC account at the option of the account holder on his return to India and becoming resident in India.

In case the account is converted to resident rupee account, the foreign currency amount will be converted to Indian Rupees at applicable exchange rate ruling on the day of conversion. Interest on the new deposit would be payable at the relevant rate applicable on such deposit.

title: RFC Accounts, content: In case the amount is transferred to RFC account, the rate of interest applicable to RFC account will be payable. You can also open RFC account with the assets brought by you on return as well as your foreign assets held abroad, at any future date, should you so desire.

title: Terms & Conditions, content: RFC deposit can be held as term deposits for periods from 12 months up to 60 months.

RFC deposits of 12 months up to 60 months will enjoy the same interest rates as FCNR deposits (no interest will be paid for premature payment before 12 months). The amounts in RFC accounts are freely repatriable for the bona-fide purposes of the NRI.

No permission of Reserve Bank is required for opening or transferring RFC funds abroad.

Funds may be held in foreign currencies - USD, GBP, JPY, Euro, CAD and AUD.

RFC funds can be freely drawn in Indian Rupees for use locally.

For going abroad again, an NRI can freely use this money and also have the accounts re-designated as FCNR and NRE Accounts just as they were before 'return to India'.

title: Whether are the floater provision in the policies?, content: Floater is an inbuilt cover under this policy.

title: What about interchangeability being permitted from NFB to FB or FB to NFB for businesses?, content: The interest applied on the Fund Based portion of Interchangeability availed during the said period of 1st March to 31st May 2020 will be eligible for moratorium. In respect of new sanctions accorded from 1st March and availed during the period, the interest applied on the Fund based portion would be eligible.

title: What should I do if my address is changed? Do I need to write to each company separately?, content: In case your address is changed, you only need to inform the new address to your DP(s). When DP enters the new address in the depository computer system, it will be automatically conveyed to all companies in which you hold shares.

title: Can NRIs purchase existing shares/debentures of Indian companies by private arrangement?, content: Yes. Reserve Bank permits NRIs, on application in form FNC 7, to purchase shares/debentures of existing Indian companies on a non-repatriation basis. An undertaking about non-repatriation is to be given in form NRU.

title: How much does Bank of Baroda lend?

, content: Loan amount is determined on the basis of the repaying capacity of the applicant/s. Repaying capacity takes into consideration factors such as age, income, dependents, assets, liabilities, stability of occupation and continuity of income, savings, etc.

The maximum loan would be Rs.10 crores per unit to any individual applicant based on the area where the property is proposed to be constructed/purchased. We will extend a loan of up to 90% (for newly constructed houses/flat) of the cost

of property under our Housing Loan Scheme.

title: What is the procedure for seeking such repatriation?, content:

Applications for necessary permission for remittance of sale proceeds should be made in form IPI 8 to the Central Office of Reserve Bank at Mumbai within 90 days of the sale of the property.

title: How many staff is working at the branches?, content: Branches are running with minimum staff.

title: Can an NRI be a nominee?, content: Yes, NRI can be a nominee subject to the exchange control regulations in force from time to time.

title: Does TATA AIG Bharat Sookshma Udyam Suraksha policy allow Under insurance Waiver?, content: In these products, under insurance is waived up to 15%, but beyond that under insurance is applicable to full extent.

title: What documents do I need to provide along with application for being considered for relief under this Framework?, content: You need to submit the following documents along with application / request letter:s

Board Resolution (in case of companies) stating that the Company's operations are under stress on account of Covid-19. In case of other applicants (other than companies), borrower to declare in the request letter that unit's operations are under stress on account of COVID-19.

GST returns from April 2020 till the latest available month and also for the corresponding period of the previous year.

In case of listed companies, the latest financials filed with Stock Exchanges to be submitted.

Projected financials (including Cash flows statement) for the period of loan.

Any other document as advised by your Branch/Relationship Manager.

title: I didn't receive activation Key. What to do?, content: You will receive activation Key on your registered mobile number in an SMS after successful registration. If you have not received it, please reset activation Key of Mobile banking using any of the following alternate channels.

ATM

Internet banking (bob World Internet)

Base Branch

title: Options, content: An Option offers the buyer/holder the right, but not the obligation, to buy or sell a specified amount of the underlying asset at an agreed rate on or before a specified future date. This arrangement, by natural extension, puts the obligation, not the right, to buy or sell the underlying asset at the pre-determined price at a specified future date. For the right to exercise the option, the buyer pays the seller/writer a premium, which is called the option price.

Option may either be a Call Option or a put option. Under the Call Option, the buyer has the right to buy the underlying asset whereas, under the Put Option the buyer enjoys the right to sell the underlying asset.

Among the various types of Options are the Interest Rate Options (Bonds Option, caps, Floors, Collars etc.) and Currency Options. Interest Rate Option offers the buyer the right, not the obligation, to fix at a point of time in the future, either the interest rate on a notional deposit or loan or the price of an instrument. With such instruments, buyer is protected against an adverse interest rate movement while retaining the ability to benefit from a favourable movement. A Currency Option gives the buyer the right, not the obligation, to exchange two currencies at a fixed rate at a future point of time. Under this type of Option buyer's downside risk is eliminated while retaining the unlimited upside potential.

title: how to get bike loan ?, content: Resident Individuals ( Salaried



Employees, Pensioners, Businessmen, Professionals, Farmers & Staff )

title: NRIs returning to India for permanent settlement were granted RIFEE facility. Is this facility still available?, content: No. RIFEE facility has been replaced by the RFC accounts facility.

title: At what periodicity the lending institutions undertake the classification of Accounts as SMA or NPA?, content: Lending institutions undertake the process of classification of Accounts as SMA / NPA on daily basis during the Day-end-Process.

title: How to check the status of my cheque?  
, content: You may check the status of your cheque using m-connect plus. You may also request new cheque book if you have exhausted all leaves.

title: Whether the bank has granted extension of moratorium from 01/06/20 to 31/08/2020, content: Yes, the bank has granted the moratorium to all the customer having outstanding up to 10 lacs and customer having outstanding above 10 lacs will have to contact base branch for availing moratorium.

title: What is the age limit for Baroda Scholar Loan?, content: There is no specific restriction with regard to the age of the student to be eligible for Baroda Scholar Loan?

title: Whether I can pay the deferred EMI/Installment /Interest now., content: We encourage customers with adequate funds to pay the deferred EMI/Instalments/Interest during the moratorium period to avoid any extra interest burden. No pre-payment charges will be levied for early payment of interest/ instalments/ EMI.

title: Bank of Baroda | FinTalks @ bobWorld | Feat. Mukesh Kalra  
, content: Akhil Handa, Host and Chief Digital Officer at #BankofBaroda is in conversation with Mukesh Kalra, Founder & CEO - ET Money where they discuss what are some products/services that ET Money has to offer and how is it changing the way Indians invest. Akhil and Mukesh start off the conversation with his entrepreneurial journey, how ET Money is unique from their competitors in the market and their view on cryptocurrency. Further, they even talk about trends post-pandemic and share advice for the young generation for investing. All this and much more on this episode of #Fintalks @bob world with Mr. Akhil Handa.

title: Features of Debit Card  
, content: Debit card benefits and features that are most significant to a common user are:

Convenience, cash withdrawal from ATM, or payment through a card, both in-person or online  
Allows spending within the capacity  
You know your spending limit  
Overdraft option, which helps you to spend even when your account has low cash  
Rewards points add up  
These are secure cards

title: Advantages of Debit Cards  
, content: The debit card is digital cash or the alternative to traditional cash. If you have money in the bank, your debit card is accordingly powered with spending capacity. Let us go through the advantages together.

Debit cards can be easily obtained

These cards are linked with savings account and current account and are issued with every new account. Once the account is opened, the account holder must request a debit card. The bank issues the debit card physically at the address mentioned by the account holder, along with the PIN (Personal Identification Number).

Very convenient to use

A cash alternative, debit cards can be conveniently used to make ATM withdrawals and deposits. These cards can be used as contactless and swiped at PoS. You can easily make online payments by entering your card details.

No more debts

Debit cards have all the advantages of a credit card without functioning on credit. A debit card uses funds from your account and acts like a bank account card. You need to be mindful of having the spending balance in your account when using a debit card. If there is not enough balance, the card will inform you of the same.

Safety

Another strong feature of debit cards is their safety. The debit card comes with a magnetic bar, or a digital chip, both of which augment its safety. The card has a PIN which adds safety during transactions. The cards are directly linked to the account and the registered mobile number of the account holder. Each time a transaction takes place, the user receives a security PIN, without which a transaction remains incomplete. These layers of safety checks make this banking instrument highly dependable.

Readily accepted

Debit cards are accepted everywhere within the country and internationally. Supported by international card networks Visa, and Mastercard, the account holder needs to inform their bank to enable its international usage.

Alternative to Cash

Debit cards are alternative cash cards. Linked to the account, you pay for purchases through this card both online and in person. You can also withdraw cash from an ATM through debit cards.

Immediate Transfer of Funds

Online money transfers can be made from a debit card safely. Money can be sent to the account of the merchant when online payment transactions are done. No manual intervention is required.

Instant Withdrawal of Cash

Cardholders can withdraw cash instantly from Automated Teller Machine (ATM)

Cardholders can insert the card in the slot of the ATM

Select from the screen the preferred language

Enter the 4-digit PIN

Select the transaction type

Enter the amount you want to withdraw

Collect the cash and card with the printed receipt

Can Build A Credit Score

Debit cards do not affect credit scores as they do not involve borrowers. As the funds are deducted from one's savings, there will be no positive or negative effect on the credit score.

title: Are there any disadvantages to using a Debit Card?

, content: Now that you have learnt about the advantages of debit cards, there are a few disadvantages of debit cards that you should know.

No credit allowed

Debit cards use the funds from the account holder's savings and do not work on credit.

Additional fees on ATM withdrawals

The Reserve Bank of India regulates three free ATM financial and non-financial transactions each on debit cards from non-affiliate ATM counters exceeding which is chargeable.

No grace periods

Debit cards use funds from the account of the account holder, not like credit cards. When using credit cards, you use credit funds disposable in your account.

Potential fraud

Debit cards are the responsibility of financial institutions that protect customers from impending fraud. Customers are informed about potentially fraudulent transactions. Customers should keep themselves updated with the latest safety guidelines issued by their bank.

Debit card fees

Banks charge a nominal annual fee on debit card issuing and maintenance. The fee is automatically debited from the account of the account holder.

title: Things to Avoid while using Debit Card

, content: When using the debit card, keep an eye on the account balance

Limit using out-of-network ATMs to three times, or you will be charged

Debit cards have limits, so you cannot use them for very expensive purchases

If the account is joint, you must be extra vigilant while tracking debit

Never write the PIN on the card or divulge the PIN or CVV on your card even to the bank

Guard your debit card from theft

Notify the bank in case of a loss

Using a contactless chip-enabled technology is safer

title: What to look for in a Debit Card

, content: The debit card is issued by the bank against your savings or current account

A person can hold multiple debit cards linked to multiple accounts

Some banks charge for debit cards while others give them free with the account

Withdrawing money from non-affiliated ATMs is liable to a fee

If the debit card is lost, you must inform your bank immediately for fast and effective action

title: Conclusion : Debit Card, content: Most debit card users get so used to

using the card that they sometimes overlook the debit card advantages and

disadvantages. While advantages are known and enjoyed by the user, not knowing

the disadvantages can incur an unnecessary loss in payment and add to

inconvenience. With this quick overview, users will know how to use their debit cards better and make the best use of their cards and their hard-earned money.

title: Features of Internet Banking, content: While the features of Internet banking may differ among different banks, here are some of the primary features of online banking that most account holders can enjoy:

features of Internet banking Internet banking offers ample advantages that make it a preferred mode of transaction among individuals and businesses. Some of the key advantages of internet banking include:

Transferring Funds: While there are numerous advantages of e-banking, there are also some limitations and disadvantages of using internet banking.

Internet Requirement: To ensure a safe and secure internet banking experience, users should consider the following tips:

Use Secure Devices: There are multiple advantages of net banking that make managing finances convenient and efficient. However, users should also be aware of the limitations and potential risks associated with the functions of internet banking. Taking appropriate precautions to safeguard accounts is important in this online era.

title: What is Minimum CIBIL Score Required for Credit Card, content: Are you looking to apply for a credit card? Do you know the minimum CIBIL score required

for getting it approved? In this blog, we will be discussing everything related to CIBIL scores and how they affect your eligibility for a credit card. We will cover topics such as how to check and read your CIBIL score report, what factors determine the minimum CIBIL score required for credit card approval, how to improve your CIBIL score, and the benefits of having a good CIBIL score. We will also explain the impact of having bad credit or low CIBIL scores on credit card approval and offer some tips about which credit cards are suitable for people with bad credit or low CIBIL scores.

title: What is Credit Card Limit and How to Increase It?, content: A credit card limit is the maximum amount that a cardholder can spend on their respective credit card within a given period of time. And if you're looking to increase your credit card limit, it's important to consider your financial goals. If you're looking to build credit, an increased credit limit could help you get there, as long as you're careful to not spend more than you can afford.

title: Insurance tie up partner, content: The use of any of the Insurance's tie up partners website is subject to the terms of use and other terms and guidelines, if any, contained within tie up partners website.

title: Key Features of Car Loan, content: Before choosing to take a car loan, you should have an idea of its most significant features. These pointers will help you know what you can expect to get with the car loan.

title: Benefits of Car Loan, content: Loans are an asset for those who know how to handle them with proper calculations. So even if you plan on a loan, you must decide your repayment capacity. You might dream of purchasing a highly expensive brand-new SUV, but your income cannot balance the repayment, and the burden of repayment will take away the pleasure of enjoying your buy.

title: Car Loan Tax Benefit, content: When a salaried individual purchases a car it is mostly for personal use and therefore falls under luxury goods. So, while you get tax benefits on educational loans or home loans, these are utility products, but luxury products like a car cannot avail of a tax deduction. Therefore, no tax benefit on a car loan for salaried employees can be claimed by this section.

title: Tax Benefit on Car Loan for Self-Employees, content: Business owners or self-employed individuals can avail of car loan income tax benefits for cars they purchase on loan. Cars for personal use fall under, the luxury category as explained earlier, however, if the car is being used solely for business purpose and a record is being maintained for business activity, the owner can claim tax benefits.

title: So how can a self-employed individual avail of tax benefits on car loans?, content: The self-employed person will need to show that the car is being used for legitimate business purposes and not for personal use.

title: How can business owners claim income tax benefits through a car loan tax deduction?, content: Business owners can claim a tax benefit only on the interest and not the principal.

title: Who can get the Tax Benefits on Car Loans?, content: Thus, if the borrower is a salaried individual, the tax redemption facility does not apply to these individuals. Self-employed business owners, who can show that the car is used solely for business and not personal use apply for an income tax deduction on the car loan interest.

title: How to Claim Car Loan Tax Benefits?, content: Before you claim a car loan tax exemption, certain points must be remembered:

title: Advantages of Taking a Car Loan at BOB, content: When you are searching for a lender for car loans, then choosing the one with a competitive interest rate and reliability is the right choice to make. Choosing the Bank of Baroda will open a wide range of advantages for the borrower. Get up to 90%-75% financing on both new and pre-owned car loans (for some models upto 100% finance). You can apply for a maximum of Rs. 5 crore loan amounts making it possible for you to own one of the most expensive cars in the market. The bank calculates the interest rate on credit score and daily reducing balance. You can easily repay the loan in 84 months. The loan can be taken by anyone be they salaried, self-employed, businessmen or NRIs. The bank will hypothecate the financed car. Loans through the Bank of Baroda take the minimum processing time with just the very necessary documents. The bank attaches no foreclosure charges, and the down payment need not be a high amount.

title: What Is The Ideal Tenure For Car Loan?, content: The desire for owning a

car is gradually growing in India, according to TechSci Research (<https://bit.ly/30T1o5A>). The Indian car loan market is poised for a "compounded annual growth rate (CAGR) of over 8 per cent in value terms and will reach USD60 billion by FY2026." A shift from combustion engine vehicles to electric vehicles seems to be the trend.

title: All You Need to Know About Sovereign Gold Bonds, content: That Indians love investing in gold, is no hidden secret. We buy gold on big and small occasions. Gold is considered an excellent investment in India, irrespective of the form in which it is purchased. However, when you buy gold jewellery, you end up paying a lot more in making charges. How, then, can you get the benefits of gold loan in the long term? Well, you can invest in sovereign gold bonds. Let's find out what is a sovereign gold bond and other essential facts about it.

title: What are the Benefits of Demat Account?

, content: In 1997, the Indian stock exchanges transitioned to using Demat accounts. Before this, stock and share transactions had to be recorded on paper and completed in person using actual stock certificates.

Today, anyone can purchase and sell shares of stock and other items electronically using a Demat account, eliminating the need for bureaucracy and documentation.

A person's portfolio of financial assets, including stocks, ETFs, bonds, and mutual funds, may be kept in one convenient location, thanks to a Demat (short for 'Dematerialisation') account. Opening a Demat account is the first and foremost necessity for anybody interested in investing or trading in stock markets. With Demat accounts, share trading has become a simple, safe, and quick procedure.

This article discusses the function, benefits, and features of a Demat account along with why one needs a demat account.

title: Features of Demat Account

, content: Now that one has a fair idea of what is a demat account, it's time to look at some key features highlighting the importance of Demat accounts:

Quick Access: A Demat account provides convenient access to all the investments and statements through net banking, ensuring easy tracking and management.

Hassle-free Dematerialization: With the assistance of a depository participant (DP), physical share certificates can be converted into electronic form and vice versa, making the process of dematerialization seamless.

Effortless Share Transfers: Transfer of shares has become significantly easier and time-saving with the utilization of Demat accounts, eliminating the need for physical paperwork and delays.

Enhanced Liquidity: Demat accounts have simplified the process of selling shares, making it faster and more convenient to convert shares into cash, thereby improving liquidity.

title: Benefits of Demat Account

, content: The following are some of the advantages of creating a Demat account:

## 1. No Paper Certificates

Shares were first issued on paper, but with the advent of Demat accounts, they are now digitally represented and traded electronically. Investors who had already acquired shares were saddled with several certificates representing those shares. There was a high risk of these copies being lost or damaged, and the transfer processes were time-consuming. The introduction of Demat account computerised the entire process, saving a ton of time and effort.

## 2. Easy to Put Away

There is no limit to the number of shares that can be held in a Demat account. Investors can monitor your stock holdings and execute large trades with ease.

Demat accounts can also be used for the speedy transfer of shares.

### 3. Easy Access

Simply using a mobile device or computer, anyone can view and handle their portfolio whenever and wherever they choose. Investing for long-term financial stability is now simpler and more accessible than ever before with the help of a Demat account.

### 4. Nomination

The ability to nominate a beneficiary is another perk of a Demat account. Nominations must be made by the procedures established by the depository. In the event of the investor's death, the shares in the account will be transferred to the beneficiary.

### 5. International Transactions

Earlier, it would have been difficult for NRIs to trade in Indian stock exchanges. However, given the different Demat account types available, this is now possible. NRIs can opt for repatriable or non-repatriable Demat account types and buy or sell stock in NSE or BSE as they want.

title: Why Does One Need a Demat Account?

, content: Bonds, stock shares, treasury bills, mutual funds , and ETFs are just some of the many investment options available through a Demat account. When one purchases or sells the stock of a firm, the appropriate amount is credited to or debited from their Demat account, which functions similarly to a banking account.

This system helps simplify the share-trading process by disposing of tedious paperwork that is not essential. National Securities Depository Limited (NSDL) and Central Depository Services Limited (CDSL) are the two depositories responsible for monitoring all Demat accounts in India.

title: Tips to Choose the Best Demat Account for You

, content: 1. Verify if the monthly account fees are reasonable

There is an annual fee for keeping a Demat account open, regardless of the number of trades performed. Therefore, it's important to compare the costs of several Demat accounts before opening one.

#### 2. Inquire about how to set up an account

The DP should make it easy and quick to create a Demat account. According to SEBI regulations, establishing a Demat account is a multi-step procedure. Using e-KYC, the DP may streamline the process.

#### 3. Connect banking and Demat accounts

To facilitate the smooth movement of funds during the sale and purchase of shares and securities, DPs provide Demat accounts that double as trading accounts. Connecting the two accounts streamlines financial dealings and reduces costs.

#### 4. Get personalized Demat account metrics from the DP

Earnings can be boosted using online analytics that can be tailored to the investor's specific shares, security, and investing preferences. When searching for the best Demat account, prioritize such features.

You may judge the DP's dedication to their customers by looking for indicators

like a faster turnaround time (TAT) for share dematerialization.

title: Why choose Bank of Baroda's 3-in-1 Demat & Trading account?

, content: One of the most popular Demat platforms for trading stocks online is Bank of Baroda's Demat facility. Demat accounts have been provided by Indian banks since 1996. Bank of Baroda was founded in Gujarat, India, more than a century ago, and it has been expanding ever since. Today, it ranks as India's third-largest public sector bank. Around 10,000 domestic and international branches make up the bank's global footprint. This makes the bank a global financial institution.

One can open a Demat account with the Bank of Baroda and deposit electronic copies of their certificates in the account. All deals involving monetary instruments are digitally and electronically processed over the internet. Among the various Demat account types, a 3-in-1 demat account type is unique because it combines the functionalities of Demat, trading and savings accounts .

title: Can I open a Demat account without opening a trading account?

, content: An individual can have a Demat account even if they do not wish to open a trading account. However, if you do not have access to an online broking account or a Demat account, you will be limited to making IPO investments and will not be able to purchase or sell shares through the stock market.

title: Is the Demat account part of a 3-in-1 account?

, content: A '3-in-1' Demat account combines the features of a 'Demat account' and a 'trading account' to make it easier for traders to buy and sell stocks and keep track of their funds (savings account). The Demat portion of a 3-in-1 account must be associated with either CDSL or NSDL, the country's two national depositories.

title: What is the minimum balance for a Demat account?

, content: The minimum deposit required to start a Demat account ranges from zero rupees to five hundred, depending on the DP you choose.

title: Features and Benefits of Digital e-Mudra Loan

, content: Setting up a business requires a lot of capital both for the initial investment and for operational costs. While a few people save their way to starting a business, many others take a business loan to meet these capital requirements. To boost entrepreneurship and help small businesses pursue their goals, Bank of Baroda offers a digital e-Mudra loan. This is a credit facility made available by Bank of Baroda for MSMEs that operate in the manufacturing, trading, and services sectors of the economy. One of the best features of the Bank of Baroda digital Mudra loan is that it is an unsecured form of debt. This means that you do not need to provide any collateral to procure funding. This is one of the best ways to finance the operations of your business. Read on to know more about this loan.

title: Digital Mudra Loan Bank Of Baroda

, content: The BoB e-Mudra loan is a type of digital business loan that has been thoughtfully designed to cater to the MSME sector in India. Businessowners can procure credit of up to Rs 10 lakh through the digital Mudra loan. The loan is made available to the companies in three categories – Shishu, Kishore, and Tarun.

- The Shishu Mudra loan

Shishu in Sanskrit means a small child. True to the name, the Shishu Mudra loans are meant for companies requiring smaller investment. This loan offers a maximum loan amount of Rs 50,000. There is no minimum loan amount for the Shishu Mudra loan.

- The Kishore Mudra loan

Kishore, too, has a Sanskrit meaning. It means a young boy. As you may have guessed, these loans are meant for businesses that have crossed their younger years. However, they have not established themselves entirely in the market yet. Through the Kishore Mudra loan, business owners can procure credit of up to Rs 5 lakh.

- The Tarun Mudra loan

Tarun in Sanskrit means a young male. These loans offer a minimum loan amount of Rs 5 lakh and a maximum loan up to Rs 10 lakh.

The BoB Mudra loan interest rate is decided based on the applicant's creditworthiness, business financials, and a few other evaluation policies that the bank follows. For security purposes, Bank of Baroda levies a first charge on all assets that the debtor creates with the help of the loan.

title: Who are eligible to apply for a BoB digital Mudra loan?

, content: There are three criteria you need to meet in order to be eligible to apply for the Bank of Baroda digital mudra loan:

The loan is only available for individuals, partnership firms, private limited companies, proprietary concern, and public companies.

The applicant should not have a history of defaulting and should be creditworthy.

Depending on the business you wish to operate, you may be required to have the necessary skills. For example, if you are opening a business of modifying cars, you may need to have an automobile engineering degree to procure the Bank of Baroda digital Mudra loan.

title: What are the key benefits offered by the Bank of Baroda digital Mudra loan?

, content: There are a lot of benefits offered by the Bank of the Baroda digital Mudra home loan, such as:

- Easy application

Setting up a business or scaling it requires a lot of work and planning. Thus, you may not have enough free time to get yourself a normal business loan. However, all you need to do is to apply for a digital Mudra loan in the Bank of Baroda website and get started with your loan application process. Hence, you do not need to take out time from your busy schedule and visit our branch physically. With just a few clicks, you can apply for the Bank of Baroda digital Mudra loan from anywhere and anytime which is convenient for you. Our website is inclusive of all the information you may need to smoothly complete your application process even if it is your first-time procuring credit online.

- Quick loan approvals

Digitising the loan application process has enabled Bank of Baroda to automate the collection and verification of the applicant's information. Due to this, Bank of Baroda has efficiently reduced the turnaround time for digital mudra loans to 30 minutes! This means that your application is eligible for digital mudra loan, if you have all the required information and documents. You can get your credit requirement request approved in just half an hour. Consequently, procuring the Bank of Baroda digital Mudra loan is one of the fastest ways to fulfil your credit requirements.

- End-to-end paperless application process

One of the biggest advantages of applying for a digital Mudra loan is that you do not have to go through tedious paperwork to get your credit application



approved. All you need to do is visit our website and upload the required documents to initiate the loan application process. You can easily find the list of required documents on our intuitively designed website and upload the same in either pdf format or the jpeg format. If you do not have the soft copy of your documents, you can scan and upload them; however, ensure that the document print is clearly visible.

- Collateral-free funding

Borrowers are not required to offer us collateral to procure a digital Mudra loan. Though you are not required to provide collateral, it is crucial for you to have a good credit history. Having a strong business plan along with a good credit history can help you procure the Bank of Baroda digital Mudra loan with ease. However, all the digital Mudra loan is guaranteed by Credit Guarantee Fund Trust for Micro and Small Enterprises (CGTSMES) coverage.

- Funding for various types of MSMEs

The digital Mudra loan offered by the Bank of Baroda aims to assist MSMEs from various sectors of the economy like Manufacturing, Services and trading which includes agricultural-allied activities also.

title: To sum up

, content: Bank of Baroda digital Mudra loan is a small business loans meant to provide financial assistance to micro and small enterprises from the various sectors of the economy, with a credit requirement up to Rs 10 lakh. The funds are allocated to companies in three categories, namely, Shishu, Kishore and Tarun. The digital Mudra loan is the best way to meet the seed capital as well as working capital requirements of your business as it does not require you to provide collateral for your loan.

Here you must remember that though it may be easy to procure the digital Mudra loan, it is very important to understand your business and personal finances before filling up the application. You can use the mudra loan EMI calculator available on the Bank of Baroda website to plan your loan repayments. For more information on the interest charged or for any queries, feel free to reach out to us at 1800 5700. You may also visit our Bank of Baroda branch close to you and get assistance from our staff.

title: Benefits of Fixed Deposit

, content: The following are the benefits of fixed deposits -

**Assured Rate of Return:** The major reason why people prefer investing their funds in a fixed deposit is the assured rate of return. Once you invest your funds in a fixed deposit account, you can be guaranteed of receiving the stated rate of return. Banks also have a fixed deposit interest calculator on their websites where a customer can calculate the interest, he will receive on investing a particular sum of money for a particular period.

**Tax Threshold for Interest:** Banks are not mandated to deduct tax on any interest until it crosses the cap as per income tax guidelines. This provides comfort to small deposit holders.

**Flexible Tenure:** The tenure for a fixed deposit is flexible and depends on the deposit holder. Each bank has their own minimum tenure rules however, the final decision can be taken by the deposit holder. It is also possible to decide whether to redeem the fixed deposit or to extend it for the same period.

**Easy Liquidation:** It is relatively easy to liquidate a fixed deposit. For FDs booked online, they can be liquidated online via net banking as well. Otherwise, most bank branches have a form to liquidate the FD.

**Loans Against Fixed Deposit:** An FD is a dependable instrument to keep in case of financial emergencies. Taking a loan against a fixed deposit is very easy. You

can take a loan up to 95% of the fixed deposit amount depending on the bank. This makes it a dependable investment.

title: Disadvantages of Fixed Deposit

, content: Reducing Interest Rates: Even though fixed deposits have a lot of advantages; the interest rates do not move in line with inflation. This means in some cases; they may actually earn less than the inflation rate. The interest rates for fixed deposits have been falling in recent times which has reduced the attractiveness of this investment.

Locked in Funds: Fixed deposits lock in your funds for a fixed duration. These funds are not available for you to use unless you withdraw the funds prematurely. Fixed deposits are not at all liquid and cannot be converted into cash easily.

Penalties on Withdrawal: Banks charge penalty to the depositors who withdraw their fixed deposits prematurely. This penalty is in the form of a reduced rate of interest.

No Tax Benefit: The interest earned on fixed deposit is added to the taxable income of the deposit holder. There is no deduction on any interest earned. However, senior citizens get a deduction up to Rs. 50,000 on interest.

Fixed Interest Rate: The rate of interest on a fixed deposit remains the same for the entire duration of the fixed deposit. Even if the rates increase, the bank does not pay additional interest to the deposit holder

title: Conclusion, content: After looking at the advantages and disadvantages of a fixed deposit account, it is clear that this is an instrument for people who do not have much of a risk appetite. If you're a person who likes to see fixed income in his account, then this is the instrument for you. The earnings from this form of investment are limited. However, banks have a sweep in facility where excess funds from a savings account can be diverted to a fixed deposit until the customer needs these funds. By enabling this feature, you can increase the returns from your fixed deposit account.

title: Features of Recurring Deposit Account, content: A recurring deposit account is an excellent investment option, especially for those who may not have a large amount to invest. There are several benefits of investing into a recurring deposit account which are as follows:

title: Conclusion : recurring deposit, content: We understood what the features and benefits of investing in recurring deposit are. With this information, you can decide whether a recurring deposit is the right investment for you.

title: How to Open a Recurring Deposit Account?, content: What is RD account is pretty clear but how to open recurring deposit account? For opening an RD account, the investor needs to visit the nearest bank or post office and fill out the application form. Certain basic documents shall be provided like identity documents, address proofs, bank detail etc.

title: Different Types of Recurring Deposit, content: Recurring Deposit (RD) is an easy and convenient way to start regular savings. In this, a fixed amount is deposited every month and earns interest at a predetermined rate. RD can be opened with any Bank, Post Office or NBFC by any person, a senior citizen, a minor above 10 years with a guardian, partnership firms, clubs, associations and NRIs. The rate of interest varies across financial institutions and the tenure ranges from 6 months to 10 years.

title: AI and Fintech: A Match Made in Heaven?, content: In recent years, there has been a rapid rise in the use of Artificial Intelligence (AI) in the financial technology(fintech) industry. From automated investment platforms to fraud detection systems, AI has revolutionized the way financial services are delivered and managed. AI in fintech refers to the use of machine learning algorithms and other AI technologies to streamline financial processes, improve customer experiences, and reduce operational costs. With the increasing availability of data and advancements in machine learning algorithms, AI has become a game-

changer for the financial industry providing institutions with valuable insights on customer behaviour, market trends, and investment opportunities.

title: Insights from the Infinite Mind: Exploring the World of Chat GPT,

content: Let's talk about the app which took just 5 days to reach 1 million online users. We would call it FOMO if we don't hear or know about Chat GPT amongst our peers or colleagues, and our newsletter is no exception. For starters, when asked chat GPT to talk about itself it says, "I am ChatGPT, a language model developed by Open AI. I was trained on a vast corpus of text data, including books, articles, and websites, using deep learning algorithms to learn the structure and patterns of language. As a language model, my primary function is to generate human-like responses to natural language input. I am capable of answering a wide range of questions, from the trivial to the complex, and can engage in conversations on a variety of topics."

title: Catalyzing Finance for a nature-positive growth, content: It has never been more important to take immediate, real-time action to combat climate change. Many people use social media as a source of inspiration for adopting a sustainable lifestyle such as the Netflix series "Our Planet" narrated by David Attenborough, TED talks and inspiring speeches by climate activists such as Greta Thunberg, Leonardo DiCaprio, and William Nordhaus illustrate how the planet can become uninhabitable over time if we do not take steps to stop it.

title: Voice Payments: The future of Payment technology, content: Voice payments is a process of paying, transferring and receiving money from individuals using voice command where you speak to a AI powered device such as speaker or smartphone for making payments. The process of setting up a voice payment account is very similar to that of paying through any online wallet. Once the payment app is opened on the device, the device will recognize your request, process the payment and respond with confirmation. This technology comes from the advancements made in artificial intelligence (AI) and machine learning (ML) where it utilizes Natural language processing (NLP), a branch of AI that allows computers to learn, understand, respond, and produce content in human languages. It works closely with voice recognition engines where human speech is converted from analog to digital form which is being used in Google Assistant, Amazon's Alexa or Apple's Siri.

title: BFSI at 5G Speed, content: 5G will bridge our hyperconnected world to the future of digital transformation as the next generation of wireless data networks. It brings new bandwidth available at rates two to ten times faster than 4G, resulting in a huge expansion of the information superhighway.

title: The future of Buildings - Self Repairing Houses, content: Home ownership can be a drag. It's expensive and maintenance is time consuming. Today we rely on concrete and steel to build our world, but these materials are difficult to produce, transport, and assemble, and they eventually wear out or break down.

title: Rendezvous with Metaverse (in India), content: In the recent years, Metaverse has moved from being aniche topic of interest for tech enthusiasts to hit the fancy of mainstream population. For the uninitiated, Metaverse is an immersive virtual world that is facilitated by the use of virtual reality and augmented reality technologies. Bloomberg Intelligence estimates that global Metaverse revenue opportunities will reach \$800 billion in 2024, compared to \$500 billion in 2020.

title: The humongous potential of Martech, content: Marketing technology (also known as martech) is a stack of software solutions used by marketing leaders to support mission-critical business objectives and drive innovation within their organizations. Martech solutions focus on content and customer experience, advertising, direct marketing, marketing management and data analytics.

title: Web 3.0 - The New Catch Word, content: The latest buzzword in the techie world has been that of NFT, Metaverse and of course, Web 3.0. So, what is Web 3.0? Is it the new internet revolution or is it a door to the decentralized future? For this, first let's understand what Web 1.0 and 2.0 has been.

title: Invisible Banking - Banking that you don't have to think about, content: Buy Now, Pay Later (BNPL) is a type of short-term financing that lets you pay in instalments by the end of the specified time period. There are quite a few online merchants and fintech companies in India offering BNPL as a convenient payment option and an excellent alternative to credit cards which includes ZestMoney, LazyPay, Simpl, Amazon Pay Later, Ola Money Postpaid, Paytm Postpaid, Flexmoney, EPayLater, Capital Float, etc. By offering no-cost EMIs and being

accessible, and transparent, BNPL is all set to revolutionize the lending landscape, especially for young adults. A new report released by financial technology company FIS says BNPL is India's fastest-growing online payment method. By 2025, BNPL is expected to contribute 8.6% of e-commerce market value, up from just 3% in 2021. BNPL loans may be dispensed on pre-paid instruments, wallets or bank accounts, powering commerce across a large number of merchants who would have been acquired and enabled by banks and networks. The cost of actual delivery of credit cards into rural towns will be around Rs. 250-300, and also credit activation rate is 20% now, but in the case of BNPL, the cost is negligible. Taking BNPL beyond the online channel could play an important role in its growth trajectory and opportunities for credit access which are particularly low for young people and new-to-credit customers, who struggle due to a lack of credit histories and track records for lenders to assess and manage risk. The physical card form factor allows customers to use the digital credit line across touch points. Regulation is also driving collaborations between fintechs, traditional banks and NBFCs. The report of the RBI working group on digital lending, released in November 2021, recommended that BNPL financing should be treated as balance sheet lending. "Since these products do not meet the requirements of traditional credit facilities, a suitable notification may be issued by the Government of India in this regard," the report said. As a result, new-age lenders are choosing to work with their tightly-regulated counterparts to grow the market. Banks, NBFCs and card networks play a vital role in enabling fintechs to deliver BNPL solutions. A large number of fintechs have the ability to underwrite credit using AI/ML (artificial intelligence/machine learning) models. However, these loans may be based on capital from NBFC, banks or their own capital in some cases. With UPI credit, Buy Now Pay Later (BNPL), and branchless banking, the roadmap towards inclusion will be significantly accelerated. With Regards, Akhil Handa Chief Digital Officer Bank of Baroda

title: Banking in Metaverse, content: For the uninitiated, Metaverse is fundamentally a virtual, 3D space for people to interact with one another and with businesses. There are various definitions floating in the market and as per Statista, the metaverse is a virtual space that allows digital representations of people, avatars, to interact with each other in a variety of settings, using virtual reality (VR) headsets, augmented reality (AR) glasses, smartphone apps, or other devices. The global Metaverse revenue opportunity could approach \$800 billion in 2024 vs. about \$500 billion in 2020, based on Bloomberg's analysis and Newzoo, IDC, PWC, Statista and Two Circles data. The Metaverse idea has been touted to have immense potential as it could be applied to just about anything. Talking about the banking sector, Korean banks have been the first to explore the opportunities that Metaverse has to offer with Korean banks such as Hana and Woori having launched their branches in the metaverse setting. For enhanced customer engagement, KB Kookmin Bank has created KB Financial Town on metaverse platform Gather. The town consists of Financial and Business centre, Telecommuting centre and a playground. The first part has been prepared as a virtual branch where the customers can move with their avatars and talk to their banking advisers through video chat that will automatically start as soon as they stand in front of the latter. The bank also plans to use the virtual branch for educating young people on finance as well as training their employees. Although this may sound like something that is still future-looking, but Financial Institutions are increasing gearing up for the virtual world. Last October, Bank of America has launched virtual reality (VR) training in nearly 4,300 financial centres across USA. This will allow approximately 50,000 employees to practice a range of routine to complex tasks and simulate client interactions through a virtual environment. In metaverse, digital banks will be in the right position to begin facilitating transactions in the environment. For example, the digital Bank viz. Mercobank, based in UK, has begun putting strategies to develop virtual environments for enabling its customers to access banking services online and manage financial transactions in the metaverse, "similar to real life." We believe that while traditional financial institutions may not be the primary players in the Metaverse, the technology will gradually gain popularity. When it does, finance will be a significant part of its operations and how it generates value, both for individuals and organizations. Highlights of Issue 5 of FinTalk are: • Our Home

grown StartUp Stories: Saral Designs, Mumbai• Fintech firm Legalpay launches healthcare focused fund• The rise of open banking:How Big Data is changing FinTech• Paris-based VC firm help European startups cross into Africa• Zingtree turns complex customer service processes into clear action plans With Regards, Akhil Handa Chief Digital OfficerBank of Baroda

title: Beyond Organic, consider Hydroponic, content: With climate change becoming a prime concern for the world alongside other contemporary world environmental issues and the Indian government's mission to dramatically increase the incomes of our farmers, we are presented with yet another opportunity for a revolution. And this revolution can come in the form of hydroponic farming for not just agricultural communities but also urban dwellers struggling in the relatively worse-off environment situation in the cities. Hydroponics is a contemporary method of horticulture or growing plants, usually farm produce, without using soil. In this method, the crops are grown on water, rich in essential micro and macronutrients. According to studies, plants grown hydroponically grow faster and healthier than plants in the soil, since they are provided nutrients directly to their roots through the water in the form of an aqueous solvent, and not through the soil. Several startups in India are using this technique to produce organic food in the obvious lack of land availability considering the expense of buying a large piece of land for business. These are startups that are also helping urban inhabitants build urban gardens in limited spaces. Leveraging technology to grow high-quality, low-cost vegetables for the masses while promoting a healthier way of living, Eeki Foods is a venture by IIT alumni that provides nutritious and residue-free vegetables at affordable prices all year round. A wholesale hydroponic, organic gardening and wellness product distribution company, with a focus on integrating sustainable and moral concepts into a modern economic model. Acqua Farms is helping urban Indians grow their own food using the limited material available for farming activities in an urban setting with a starter kit. They also offer larger planter systems with 24, 48, 72, 96, and 1,000 depending on the user's demands, a subscription-based service to individuals who are unfamiliar with hydroponics, in which they assign the customer an agronomist who takes care of their plants and monitors them once a week for a monthly charge. Urban Kissan, another startup aims to incorporate the 'In My Backyard' concept into sustainable farming. With the Urban Kissan's assistance and supervision, you can now grow fresh food such as lettuce, herbs, greens, and exotic veggies all year. They may be grown everywhere, from rooftops to balconies. As more startups are sure to come into the hydroponics space, Urban farming will pick pace in India and indeed around the world. What is needed is for rural agriculture, the primary agriculture, to also make use of this method that does not require high-end technology but provides environmental as well as economic benefits. The country which has been feeding the world, not just in the way of exports but in the sense that India makes 1/6th of the world, should garb on to this innovation for the collective benefit of the world. credit : Akhil Handa

title: Cloud kitchen Startups on Cloud9, content: The F&B industry is poised for transformation due to technology shifts, changing consumer habits, and rising disposable incomes. Cloud kitchens are one such emerging segment gaining popularity & it is expected to gain more traction as Gen Zs enters the market. Cloud kitchens are delivery-only restaurants where the preparation + packaging of food takes place while operating at a fraction of the costs incurred by traditional restaurant establishments (rentals, decor, equipment, & wait staff can be saved while operating virtual cloud kitchen brands). Simply put, a cloud kitchen is a 4-walled kitchen structure from where food is dispatched to customers who're ordering from their offices or homes. Consumers place their orders via food delivery aggregators such as Zomato, Swiggy, or direct-ordering platforms such as DotPe, Thrive, etc. These orders are then accepted on POS Systems such as Posify, Posist, & Limetray. In the end, direct orders are fulfilled via third-party logistics (3PL) providers such as WeFast, Dunzo, Pidge & others. Foodtech & cloud kitchens are highly scalable, profitable, & asset light compared to traditional F&B concepts. Consequently, their investments & ROIs have reached record highs in 2021 and are expected to grow to a \$4 billion industry in India by 2024, up from \$1 billion in 2021. The restaurants without physical stores, which only deliver and operate through

cloud kitchens, could outpace growth of physical outlets in the next 12 months, despite the reopening of dine-in. Rebel Foods, an Indian startup which is also backed by Goldman Sachs Group Inc. and Sequoia Capital, entered the Unicorn club to achieve a billion-dollar valuation after securing \$175 million in a funding round led by the sovereign wealth fund Qatar Investment Authority. It said it's growing at 100% annually and moving toward profitability with an annual run rate of over \$150 million. It operates more than 45 brands from Behrouz Biryani to Ovenstory Pizza and Faasos wraps across 10 countries including India, Indonesia, the United Arab Emirates and Malaysia. Founded by Kiran Prasad, Hygiene BigBite pivoted to a multi-brand cloud kitchen model in 2017 which has raised \$15 million from Falcon Edge. It currently operates 10 brands – including Gunpowder and Biryani Trip – across 50 kitchens. Cloud kitchens will continue to gain the edge by accelerating cost-savings and margins by leveraging trends like kitchen automation, drone delivery, the gig economy, and rising real estate costs in urban areas. The myriad models are peaking investor interest in the F&B space and when it comes to innovation in this space, we have seen only the tip of the iceberg yet! Credit : Akhil Handa

title: Wintelligence, content: Till recently, methods that wine makers used to decide upon to produce have been mostly subjective. Without proper information, it was mostly a guess work. The wine industry is one of the oldest in the world and has dived into modern technological innovations to optimize production and save costs. Artificial intelligence is assisting vineyards world over from soil analysis to customer wine selection and pricing decisions. Technology is heavily influencing the value chain. According to the International Organisation of Vine and Wine, wine production reached a record level of 293 million hectolitres in 2018. As per a report by Zion Market Research, global wine market is expected to generate revenue of around USD 423.59 billion by the end of 2023, growing at a CAGR of around 5.8% between 2017 and 2023. In Australia, GAIA (Geospatial Artificial Intelligence for Agriculture) uses AI software and a satellite image library to plot every vineyard in the country. GAIA is a cloudbased, automated solution for vineyard identification and mapping. Deep learning neural networks are responsible for GAIA's ability to identify features of vegetation, and allow it to continuously improve. GAIA improves classification of vineyards and crop conditions by analysing the data it collects through deep neural networks. Developed via a European Union research consortium, vineyard-monitoring robot Vinescout, uses an array of technologies for wine selection. VineScout utilizes an infrared sensor and a multispectral camera to respectively measure the temperature of plant leaves and the amount of water contained within the plants to let growers know if the plants are getting enough water, along with their current level of maturity and robustness. Ailytic, a South Australian tech company, has developed an AI software to collect data from production and use it to analyze variables such as temperature and inventory. Then it generates an optimal production schedule based on the analysis, allowing companies to maximize their time and money. Tastry, a sensory sciences company based in California, uses machine learning to teach artificial intelligence to "taste" – and this technology is shaking up the wine industry. Tastry's technology decodes aroma and flavor profiles by chemically analyzing thousands of wines in their lab. Then Tastry identifies the unique consumer palate of each individual that takes a quiz in a store or on their app. Modern technology is changing the way we consume our wine. Tech is at play at the back end for the production process and in the front helping us make better wine choices Credit : Akhil Handa

title: Balancing control and flexibility a FinTech Startup would want to offer, content: FinTech startups will have a very fine line between moving from the old school way and the trust factor. Banks are now moving towards the path of digital transformations and bringing in new technologies with the intent on building leaner, faster, cheaper products than traditional banks. Brands have been created to be approachable and emotionally engaging, differing from the more traditional bank's approach that Indian customer base is used to. Customers do not want opaque financial institutions, rather they like customized services, more transparency, more mobility, flexible banking, lower fees and faster transactions. And now customers are spoilt with choices in the market. But the challenge as this evolves is how you stand out, while gaining people's trust. People have to be able to remember your name and who you are, but also trust you with their money. 1. Keep it simple and clean: Now that it's a new change

to adapt, it should not be jargon. People need to understand clearly who you are, what you offer and why they should care. You need to be quick and simple to understand. 2. Know Your Customer: Understanding your customer, designing and delivering the value that matters most to customers is the key for the success of your product. In case of a diverse mass customer base, you can quickly get a 'map' of your audience's life and world, and make sure all product

decisions, features and communications are guided towards fitting in easily there. 3. Right attention to touch points: Small touches of delight you add, on top of the basics, make your experience more memorable and, thereby, more sticky. Building stickiness or virality into the design of your products and onboarding experience has more power than any amount of content marketing. 4. Nurturing partnerships: As more technology companies spring up, covering a wide base of offers, becoming the preferred partner in your category is essential. This means cultivating a community and partnership strategy as soon as possible in your lifecycle. As the competition for banking services intensifies, FinTech startups will have to take more bold steps to set themselves apart in the market. Agile, fast, and focused execution are quintessential for success. credits : Akhil Handa

title: Your Digital Stylist, content: Dear Reader, Fashion is one of the most challenging fields, highly impacted by global economic uncertainty as well as distinct trends and industrial changes. In response to the pressure for growth and cost efficiency, many brands have started a series of initiatives to improve their speed to market and to implement sustainable innovation. As evident during the pandemic, the need to adapt and overcome has been paramount for fashion brands to survive. Brick-and-mortar fashion companies are feeling the pain augmented by Covid-19. Mall-based retailers reportedly saw earnings plunge 256% in Q2 2020, according to Coresight Research and over 12,000 US stores closed in 2020, according to real estate company CoStar Group, up from 10,000 stores the year before. One exciting innovation in the fashion industry has been the introduction of AI-based digital stylists and chatbots, that can give feedback to customers on outfit choices or suggest alternatives if required. For example, Stylesnap is an AI-powered feature built into the Amazon app that help you find looks you love quickly and easily. Take a photograph or screenshot of an outfit, upload it onto the Amazon app, and you'll be presented with items that look just like the ones in the picture. Even Facebook is experimenting with an AI system of its own called Fashion++. The software uses AI to analyse a person's outfit and suggest subtle alterations that it thinks could improve the look, like rolling up the sleeves or removing an accessory. Israel-based Syte offers retailers and brands a camera button that can be added next to the search bar on a mobile website or app. Shoppers can upload images of their favorite styles through the button, and then see looks "inspired by" those images on the brand's site. Syte counts a number of high-profile brands among its clients, including Tommy Hilfiger, Myntra, and Kohl's. Even luxury brands are testing digital stylists in select markets: Prada, for example, has introduced a "personalized concierge" chatbot for its relaunched Chinese website. Fashion-tech company Style.me provides virtual styling solutions, and has recently launched a powerful plugin that can integrate a 3D virtual fitting room to any online retail website. Recently, Fashion Innovation Agency has introduced digital human stylists (DHS) that is powered by Microsoft AI, IoT and natural language processing. It can understand what's in your wardrobe, what's in your calendar, where you're going, allowing personal recommendations that are visually and verbally communicated back to the user within your own home. With the customers' lives becoming progressively entwined with the digital world, it is imperative that brands in Fashion Industry start embracing the latest technologies to push their limits of manufacturing, marketing and wearability. credits : Akhil Handa Aparna Anand

title: Disaster Management, content: Dear Reader, We are living in the midst of a revolution. Supervised learning, a branch of Machine learning allows engineers to develop models that can train themselves. In turn, these models are helping solve crisis management problems before disaster strikes. Technologists have long modeled data to harness machine learning for disaster relief. After the Chernobyl crisis, scientists analyzed satellite

imagery and weather data to track the flow of radiation from the reactor. Today's algorithms far outpace their predecessors in analytic and predictive powers. Machine learning models are able to deliver more granular predictions. NASA has developed the Landslide Hazard Assessment for Situational Awareness (LHASA) Model. Data from the Global Precipitation Measurement (GPM) is fed into LHASA in three-hour intervals. If a landslide-prone area is experiencing heavy rain, LHASA then issues a warning. Analysts then channel that information to the appropriate agencies, providing near-real-time risk assessments. Roofing material is a major risk factor in resilience to natural disasters. So, a model that can predict it is also one that can predict which buildings are most at risk during an emergency. In Guatemala, models are identifying "soft-story" buildings—those most likely to collapse during an earthquake. "Forecast funding" can mitigate damage by providing the most vulnerable with cash assistance to prepare for disaster. Bangladesh and Nepal are nations that are already implementing this strategy. Natural disasters, such as earthquakes, hurricanes and floods affect large areas and millions of people, but responding to such disasters is a massive logistical challenge. Crisis responders, including governments, NGOs, and UN organizations, need fast access to comprehensive and accurate assessments in the aftermath of disasters to plan how best to allocate limited resources. To help mitigate the impact of such disasters, Google in partnership with the United Nations World Food Program (WFP) Innovation Accelerator has created "Building Damage Detection in Satellite Imagery Using Convolutional Neural Networks", which details a machine learning (ML) approach to automatically process satellite data to generate building damage assessments. As per Google this work has the potential to drastically reduce the time and effort required for crisis workers to produce damage assessment reports. In turn, this would reduce the turnaround times needed to deliver timely disaster aid to the most severely affected areas, while increasing the overall coverage of such critical services. The World Food Programme was awarded the 2020 Nobel Peace Prize and they thanked Google and its team of engineers in pioneering the development of artificial intelligence to revolutionise humanitarian operations. The application of machine learning techniques to satellite imagery is revolutionizing disaster relief. Crisis maps and image comparisons are helping relief organizations to deliver aid with precision. Credits : Akhil Handa Prithwiji Ghosh

title: Zero Gravity Fridge, content: Dear Reader, Thinking of a household kitchen without a refrigerator in it is almost impossible. Astronauts have been going to space since 1961, and have to eat canned and dried food that have only three years of shelf life as they still don't have a refrigerator that can work in space. The simple reason being, refrigerators rely on gravity to distribute oil through the compressor system that regulates temperature, so in space these systems don't work or break down quickly. Now, In a project funded by NASA, a team of engineers from Purdue University, Air Squared, and Whirlpool are building a prototype that can operate just as well in outer space as it does on Earth. The team of researchers is building a refrigerator that can keep food cold on longer missions in space, at zero gravity. It is aimed at giving astronauts a supply of food that could last five to six years. Even though fridge experiments have been made in space before, they either didn't work properly or eventually broke down. Cooling systems currently on the International Space Station are used for experiments and storing biological samples rather than for storing food, as they consume significantly more energy than on Earth. In a typical fridge, gravity helps to control the flow of liquid and vapour. Similarly, the oil lubrication system inside of a fridge's compressor is gravity-based. When bringing new technology into space, making the entire system reliable in zero gravity is the key challenge. The device is about the size of a microwave oven that can fit into the International Space Station's rack system and can store biological samples for science experiments. Purdue researchers also demonstrated that the refrigerator can operate in different orientations, even upside down, an important capability for the variable gravity of lunar and planetary missions. Overcoming the zero gravity problem and its effect on the flow of oil throughout the refrigerator has been addressed with the use of an oil-free scroll compressor developed by Colorado-based company, Air Squared, a specialist in oil-free scroll solutions. The



compressor will be tested both in the prototype and in its larger, more instrumented counterpart built by Purdue researchers. The engineers have built three experiments to test the effects of microgravity on a new oil-free fridge design: a prototype for potential future use on the International Space Station, a setup for testing the prototype's vulnerability to liquid flooding and a larger version of the prototype with sensors and instruments to capture how gravity affects the vapour compression cycle. The team ran all the three experiments to test the machine in a specially-designed plane that flew in microgravity. They found that the refrigerator could operate in microgravity without any liquid flooding. The oil-free vapor-compressor inside the fridge addresses the concerns about their suitability in zero gravity. Thus, if we are to colonize Mars in the near future, it is safe to assume that we would have a ready prototype of a refrigerator for our households. Credits : Akhil Handa Clint James

title: Road Network Management with AI, content: Dear Reader, The lack of road safety in India is increasingly becoming a matter of major concern. According to National Crime Records Bureau (NCRB) data, India recorded around 4.3 lakh road accidents in 2019, which took the lives of 1.5 lakh people. Poor road infrastructure, encroachment, and increasing number of vehicles have contributed to the high number of road hazards in the country. The solution seems clear: real-time road monitoring and information collation about road infrastructure. New Delhi-based deep tech startup Nayan India Science and Technologies has developed a road safety and traffic monitoring solution that uses a camera, computer vision and artificial intelligence. The application constantly monitors roads, infrastructure, and traffic violation. The AI Powered algorithms analyse the video feeds and alert in case of violations, defects or dangers on the road. The B2B SaaS startup works with road transport authorities, insurance companies, private aggregators, public transportation fleets etc. to provide real world, last-mile analytics to better revenue channels. RoadMetrics is an AI-based solution that uses image and sensor data obtained from a simple smartphone to classify road defects, signs, traffic signals, street lights, etc. This road and street-level data helps enterprise mapping firms and smart city bodies with analytics on road networks and a better mapping experience. The data is sold through the API model as well as on a per km basis, depending on the geography for Smart Cities. Swedish start-up, Mapillary, acquired by Facebook, is the street-level imagery platform that scales and automates mapping using collaboration, cameras and computer vision. Mapillary's tools enable anyone to collect, share, and use street-level images which are combined for improving the city maps. US based RoadBotics automated inspections and generated actionable data about road networks, including identification of individual distresses like potholes and alligator cracks. Their detailed maps, unbiased ratings, and practical tools save time and taxpayer dollars for hundreds of communities across the country and around the world. As per IBEF ORG, India has the second-largest road network in the world, spanning a total of 5.89 million kilometres (kms). This road network transports 64.5% of all goods in the country and 90% of India's total passenger traffic uses road network to commute. Road transportation has gradually increased over the years with improvement in connectivity between cities, towns and villages in the country. In India, sale of automobiles and movement of freight by roads is growing at a rapid rate. The startups are focused in solving road network issues by using India's main asset - its huge population. Credits : Akhil Handa Manisha Gawle

title: Beauty Trends - 2021, content: Dear Reader, The global beauty industry (encompassing skin care, color cosmetics, hair care, fragrances, and personal care) has been shaken by the COVID-19 crisis. With months of lockdown, retail businesses closed and international travel ban, consumer's purchase and usage behaviour has witnessed a dramatic change leading to fall in sales across many beauty segments. Beauty sales declined as much as 30% in the first half of the year, according to a McKinsey report and even major brands took a blow. With more than a year under pandemic, brands are now working towards better ways to deal with the humongous shift in consumer values and expectations. In this effort, brands are adopting new technologies at a faster speed to redefine personalisation. Some companies such as L'Oréal offers AI powered at-home devices, which can measure user conditions, like the emergence of dark

spots or surrounding environmental concerns, on a daily basis.

L'Oréal's Perso device accounts for this data to dispense custom-formulated makeup every day. Another company Atolla uses AI capabilities to customize facial serums for consumers by using data collected through quizzes and tests measuring oil, moisture, and pH levels. As per a CB Insights report, Johnson & Johnson, has invested in new engineered preservatives that could be used in items like haircare or body care products. The company invested in Curie Co, a startup that makes biomaterials to replace preservatives in everyday beauty and personal care products, through its JLABS incubator. Another apparent trend is BigTechs offering retail channel for beauty products. Amazon launched a private label beauty brand called Belei in 2019 and recently invested in India-based D2C beauty site MyGlamm. China-based tech giant Alibaba offers livestreaming and AR features which it has used to attract luxury beauty brands to its e-commerce platform. Virtual try-on tech leverages augmented reality to allow shoppers to test how different beauty products will look without actual trial. Remarkably, virtual try-on can also help brands personalize the beauty shopping experience, enhancing product discovery and making tailored recommendations about foundation shades, skincare products, and more. In December 2020, Google launched an AR-powered cosmetics try on tool in Google Search, partnering with brands like L'Oréal, Estée Lauder, MAC Cosmetics, and more to let users try on searched-for makeup products using front-facing mobile phone cameras. Going forward, we expect to see beauty brands and tech giants alike turn to virtual try-on to gather shopper data and make more personalized product recommendations.

Credits : Akhil Handa Aparna Anand

title: Social Equality in Tech, content: Dear Reader, Why do we prize technology over everything else? Because it helps us solve problems as efficiently as possible. No one can predict from which gender, ethnicity or nationality the next great idea might come from. And the tech startup sector is a living embodiment of that. Moving to another part of the world for employment does pose a challenge. And since most tech jobs are located at specific hotspots, many talented workers always find themselves unemployed. Software as a Service products and services are enabling employers to find and employ talent from all over the world. Remote working, work from anywhere and digital nomadism are slowly becoming the new normal. Digital marketing firm Loganix understands the potential of having a diverse team. The company runs almost all its operations globally with teams of people from the US, Asia, Australia and Europe employees are dynamically moved between different teams, depending on requirements, allowing quick resolution of issues. Poor or different communication skills can fuel many workplace misunderstandings. And it costs quite a bit of time and money to learn a new language. The US Foreign Services Institute estimates that it takes on an average 480 hours to gain basic competence in languages. This was a problem that cloud-based tuition service Preply aimed to fix. The platform offers a place for both language tutors and students to collaborate easily and affordably. Tutors can create their profiles with rates, experience and number of languages spoken; and students can review their tutors, making it easy for other students to decide who to hire. Workers planning to move to another country can use such services to learn a new language far cheaper than attending a language school. HR teams can also hire tutors to educate employees who need to go abroad or new recruits from other countries. Social inequality isn't always about creed, gender or nationality. Entrepreneurs are usually handicapped due to high entry barriers in business. Indeed, the cost of acquiring customers is every bit the startup killer it is known to be. Oleg Campbell, a Ukrainian developer who bootstrapped his startup, Reply, to a \$2 million a year company, certainly identifies with the struggle. Campbell's lack of sales experience stalled the growth of his first enterprise. Consequently, he focused his efforts on helping tech entrepreneurs overcome their lack of salesmanship with smarter tools. Reply's LinkedIn email finder is specifically for new companies looking for affordable, effective lead generation. Such a tool can help a user find email addresses of prospects on LinkedIn. Paired with LinkedIn's Sales Navigator, users can create highly personalized outreach messages for each prospect. The tech sector can, and should, be the leader at showcasing the advantages of diversity. By championing the cause of gender diversity through socially agnostic platforms, they are

leading the cause of social equality in tech.&nbsp;Credits : Akhil Handa  
Prithwjit Ghosh

title: Smart Farming, content: Dear Reader,&nbsp;&nbsp; Smart farming can be referred to as the 4.0 green revolution in the field of agriculture combining agriculture methodologies with technology &mdash; Sensors & Actuators, Information and Communication Technology (ICT), Internet of Things (IoT), Robotics and Drones to achieve desired efficiencies of production which are sustainable.According to a survey, 80% of farmers in US and 24% farmers in UK have already started using Smart Farming Tool (SFT). These numbers are cognizant of the fact that SFTs are adding value to the farming ecosystem. As far as the scale of operations is considered, Smart farming tools and techniques can be applied to large scale and&nbsp; on the other hand distributed conventional farming can be applied to focused small farming set of organic farms.Through remote sensing,&nbsp; smart farming system reduces waste, improves productivity and enables optimum resource management. For the benefit of micro farming, multiple crops are grown simultaneously on remote lands which require different care, manure, soil and water. By linking local sensors to smart irrigation and control, things like sensing pH balance of the soil, gauging local temperature is now possible through remote monitoring and sensing rather than walking the field all the time. This leads to increase in the yield as farmers can save on time and focus on the real issues of farming &mdash; pest control, irrigation and amending&nbsp; soil conditions&nbsp; all&nbsp; using&nbsp; sensing&nbsp; and&nbsp; automation.Companies like Robotics Plus, a startup with USD 10 million&nbsp; funding from Yamaha is planning to deploy its fruit plucking robots into production,&nbsp;while Ecorobotix with their Weed Zapping Robots have gained considerable momentum owing to the growth in Smart farming techniques.Precision farming system has a lot of dependency on the software management systems. Control systems manage sensory input, delivering remote data for supply and decision support, as well as automation of machines . Basically, it is a standardized business approach balancing the demand and supply side with respect to resource management.During production, it is mostly resource management from a growth and yield perspective. For instance, precision seeding uses automated tractors to reduce seed loss and seeding with proper space management between different plants. Another example is of precision water delivery.On the demand side, it is about demand forecasting and delivering goods just in time to reduce waste.India has always been an agrarian state, and traditional farming methods are manual and too labour intensive. Smart Farming can also provide great benefits in terms of environmental issues, for example, through more efficient use of water and optimisation of&nbsp; treatments and inputsCredits : Akhil Handa Clint James

title: Floating Farms, content: Dear Reader,Tap a button on your phone and hop into the shower; walk downstairs 15 minutes later, and you have a fresh pot of coffee waiting for you. This is no longer just a fantasy for many people. The rise of the&nbsp;internet of things&nbsp;has allowed us to control remote appliances with just a tap of the touchscreen. Until now, the scale of these processes has largely been limited to personal devices: anything from brewing a pot of coffee to warming up your car on a frosty morning. But what if we could grow food for thousands of people, with that same tap of a button with &ldquo;Smart Floating Farms&rdquo;.Forward Thinking Architecture a Barcelona&nbsp;based firm&rsquo;s design comprises a multi-level agricultural farm that can be constructed, pushed out to sea, and left to work mostly on its own. The farm is designed to operate on three levels: a bottom level containing wave barriers, an aquaculture fish farm, a slaughterhouse, a packing facility and desalination plant; a second tier for hydroponic and aeroponic food production; and a rooftop level having skylights to let in light and photovoltaics to provide the energy required to power everything.Each level is roughly 750,000 square feet &ndash; with enough room to grow up to 8.1 tons of vegetables and 1.7 tons of fish per year. The architects estimate that this would cover the project&rsquo;s expenses within 10 years. And since the farms are modular, a few or many of these structures could be grouped together to provide enough food for entire communities, especially those located in areas without arable land, or with a population so large it overwhelms its food supply capabilities. And unlike other forward-thinking agricultural techniques like urban farming, it spares valuable land space for alternate uses.The world

population is predicted to grow from 6.9 billion in 2010 to 8.3 billion in 2030 and to 9.1 billion in 2050. By 2030, food demand is predicted to increase by 50% (70% by 2050). The main challenge facing the agricultural sector is not so much growing 70% more food in 40 years, but making 70% more food available on the plate. To meet this ever growing demand, new agricultural techniques must be developed. Floating Farms envisage making the farming process autonomous, placing the structures on top of the water allows the farms to adapt to rising sea levels and avoid flooding issues common to traditional agricultural techniques. While this strategy may seem outlandish, it actually has a long and successful pedigree, having been employed for centuries by Bengali farmers as a response to dramatic changes in water level during flood seasons. The farmers construct beds in lakes and rivers using several layers of bamboo and water hyacinth, fill them with semi-decomposed aquatic plants and then seed. The beds are tethered to the lakebed to prevent them from floating away. As a result production rates have increased manifold compared to existing land-based practices. However, the true innovation of the Smart Floating Farms project is in taking non-traditional farming techniques and combining them with already-existing technologies. Jan Willem van der Schans, a senior researcher at Wageningen Economic Research who specialises in urban farming and circular economy issues, said such floating farms could be the future for sectors of agriculture such as fruit and vegetables in parts of the world. As the architects acknowledge in their design statement, the project "is not meant to solve all of humanity's hunger problems or to replace existing traditional agriculture." One project alone will not save the world, but embracing the technologies available to us is a great start towards tackling these issues. If only it were as easy as the touch of a button.

Credits : Akhil Handa Clint James

title: Partnering with Insurtechs, content: Dear Reader, Insurers across the world are adjusting to the new normal of the on-going pandemic, and as a result, there is massive acceleration in digital transformation efforts. For this purpose, Insurers and non-insurance companies alike are bringing on insurtech companies as strategic partners. Gartner defines insurtechs as technology companies that are in their early stages of operation; that drive specific innovation across the insurance value chain by leveraging new technologies, user interfaces, business processes or business models; that leverage different forms of funding, including venture capital. As per a CB Insights report, Funding to insurtech companies hit yearly and quarterly highs in 2020 and Q1 2021, respectively, signaling the confidence investors have in the future of the insurance tech market. In 2020, business relationships involving insurtech companies also hit a record high, coming in at over 650 partnerships for the year. Companies such as Axa, Munich Re, and American Family are among the insurers with the most formal business relationships with insurtech companies. Recently, China-headquartered Leapstack, an AI-enabled InsurTech company specializing in healthcare, has announced a strategic plan to ink strategic partnerships with multiple Korean insurance companies as the company advances into the South Korean market. Some Consumer-facing insurtech companies are partnering with other tech providers to improve their product offerings. For instance, auto insurtech Root provides additional benefits to policyholders via partnerships with road assistance app Agero and gas station location app GasBuddy. Home insurtech Hippo recently partnered with ADT and Handdii to improve the security and home repair services it offers policyholders. As these insurtech companies look to aggressively grow their customer bases, expect them to continue partnering with companies that offer complementary digital services. The partnership between Galileo Platforms, a specialist blockchain technology platform for the insurance industry, and Amodo, a provider of insurance telematics technology and advisory services, including behaviour data analysis, will enable clients to benefit from their diverse experience and expertise in their respective areas of the insurance industry. Primary core insurance software vendors like Duck Creek, Guidewire, and Unqork are also among the most active in partnering with insurtechs. These companies are incorporating complementary insurtech products to create a stickier experience for customers by tying these products to their core suites. Horizontal software providers like Microsoft and Salesforce and more mature insurtech platforms

like Bold Penguin and Snapshot have also actively formed partnerships to build out their insurance ecosystem capabilities. We believe, as insurtech companies mature and build increasingly innovative solutions, expect to see insurers double down on successful partnerships and explore new ones. Credits : Akhil Handa Aparna Anand

title: Geospatial Analytics in Insurance, content: Dear Reader, Insurance industry is slowly embracing remote property intelligence as a quick, dependable, and cost-effective alternative to relying on estimates based datasets. COVID-19 lockdowns and corresponding physical-distancing protocols have double-downed the need to rethink underwriting. High-resolution aerial imagery can reveal the underlying risks of the properties and add to the details in application data for underwriting purposes. According to a report by Markets & Markets, the global geospatial imagery analytics market size is expected to grow from \$6.9 billion in 2020 to \$27.9 billion in 2025, at a Compound Annual Growth Rate (CAGR) of 32.1% during 2020-2025. Insurers are likely to increase the use of geospatial analytics to take advantage of the latest in AI & ML advancements to allow for automated damage classification by combining this with location information such as an address and other information like the extent of damage. Pre and post-disaster imagery also will provide intelligence needed to expose insurance fraud.  Companies such as CAPE Analytics provides instant geospatial property intelligence for buildings across the USA and have now expanded to Canada. When integrated with Guidewire, Cape Analytics and Betterview offer insurers improved visibility and actionable insights into damage or risk so they can more accurately price, underwrite and adjudicate commercial and personal lines. InsitePro by Intermap is a cloud-based software solution that brings together all the necessary data and analytics for underwriting natural catastrophe risk. Detailed elevation and terrain knowledge provides critical data giving underwriters the ability to expand portfolios and reduce risk exposure. Under GOI's crop insurance scheme, Pradhan Mantri Fasal Bima Yojana (PMFBY), agencies will be conducting large-scale pilot studies for technology-based gram panchayat level yield estimates, using Geospatial Analytics. Skymet in India is opening up its 10-year geospatial proprietary farm-level data repository through a digital platform 'SkAlgeo'. It can help the banking and insurance sector to create programmes after evaluation of crop risks using different indices. Some banks are using a digital lending solution built using the SkAlgeo platform to assess the risk profile of the farmers. The pace of change has been augmented by the industry's need for quick decision making, driving down costs and optimizing the customer experience. We believe, geospatial analytics can help insurers make more accurate underwriting decisions, help reduce losses and assess claim payouts judiciously. Credits : Akhil Handa, Aparna Anand

title: AI-driven Architecture, content: Dear Reader, The arrival of modern technologies such as artificial intelligence, machine learning, augmented reality, and more in the health and fitness world has brought a remarkable change in this industry. It has changed the way people used to exercise and keep themselves fit and healthy. Now, a visit to gym or health club is no longer needed to stay fit; these technologies have made it pretty easier to do all those exercises from the comfort of your home. Zenias is a popular fitness startup that uses computer vision to develop and deploy an AI-driven fitness trainer. Users can choose from thousands of yoga asanas and do it from the comfort of their home. The AI-based trainer in the app helps them to correct their posture. The company has received huge funding during 2020 that has added to its valuation. Aptiv, the popular fitness startup connects people to a wide range of fitness trainers for home and outdoor workouts. Users can do the wellness sessions provided by trainers on their own without the need for equipment. In short, the app offers a no-equipment workout. Each one of Aptiv's thousands of workouts, which span every type of exercise and a wide variety of activities, combine the guiding voice of an expert Aptiv trainer with motivating music. This audio-based format eliminates distractions and provides the flexibility many people require - allowing them to focus on their fitness goals, as it suits them. Tonal, the home fitness startup raised a huge sum of \$110 million in its latest round of funding. The startup received this funding from the existing investor L Catterton and the new investors Mousse

Partners, Delta-v Capital and Amazon's Alexa Fund along with renowned athletes Michelle Wie, Paul George, Bobby Wagner, and Stephen Curry. With this funding, Tonal's total funding has reached up to \$200 million. Tonal is a home fitness application that focuses on training users smartly. Users can choose a coach-led workout, make their own workout, track their progress and achieve fitness goals. Digital weights, 170 moves with one equipment and adjustable arms are some of the key features of this app. Freeletics, the digital fitness firm provides tools to promote and offer mindset coaching, mental strength, confidence, and physical fitness among people. The fitness app uses artificial intelligence to offer its services. This AI-powered fitness app has secured \$25M Series B funding led by U.S.-based JAZZ Venture Partners and Causeway Media Partners, with support from KKCG. Freeletics has more than 48 million users in more than 160 countries. The modern fitness apps are facilitating all types of fitness, including yoga, meditation, aerobics and other exercises. This growing popularity and use of fitness applications are one of the biggest reasons that investors worldwide consider them profitable and investing huge money in them.

**Credits :** Akhil Handa, Manisha Gawle

**title:** Contextual Fencing, **content:** Dear Reader, From sending a tailored promotion when a customer enters a retail store to powering order-ahead food delivery, geofencing plays a key role in making mobile apps contextually aware. Geofencing is a location-based service in which an app or other software uses GPS, RFID, Wi-Fi or cellular data to trigger a pre-programmed action when a mobile device or RFID tag enters or exits a virtual boundary set up around a geographical location, known as a geofence. Think about geofencing like an electric fence. In the real-world Geo-fencing allows for the setup of virtual fences or areas, wherein the entry and exit through the areas triggers a response or action by the individual or company monitoring the geofence. So, geo-fencing triggers alerts for a business owner when key things happen: a customer visits a store, for example, or the store of a competitor. BMW is an industry leader in the automobile industry. BMW uses geofencing to enhance their customer service. Cars with BMW Trackstar monitor the position of the vehicle. Once a customer activates their service, the position of their car is tracked and pinpointed every 20 seconds. Customers can use their mobile application to track the location of their car if it's parked in a garage or somewhere on the city streets. That way they never have to worry about forgetting where they parked. Furthermore, this service also helps prevent theft. Geofencing helps them go the extra mile to provide customer service, which is a profitable strategy. Apple Maps is constantly tracking our location. Based on our habits, this app can predict where one is most likely to go. For example, if you leave work around the same time every day and drive straight home, Apple Maps will recognize this habit. If the app knows that you're not home, based on being outside of a geofenced area, it will send a push notification informing how long it will take to get home and what the traffic will be like. Today's use of geofencing has evolved beyond simply tracking where a target customer is at any given time. With privacy concerns challenging companies to rethink their use of geofencing, companies like Radar are leading the way in innovating how geofences can improve the user experience. Having data about consumer behavior can be helpful to design better and personalized products. Uber first implemented the geofencing feature to identify airports to notify people in airports about available cabs and special offers on booking. In the times to come we expect to see companies use geofencing more strategically to send contextually relevant messages.

**Credits :** Akhil Handa, Prithwijit Ghosh

**title:** AI in Defence sector, **content:** Dear Reader, India holds the 4th rank in terms of the Army strength, with US, Russia and China placed ahead of it. The Indian startups are leveraging technology to come up with innovative solutions for empowering the nation's defence and security. These startups are from different locations in the country and have specialisation in areas such as drones, advanced materials, cyber security, IoT, etc. Gurugram-based CRON Systems is developing IoT-based products to help the armed forces deploy border security solutions. CRON Systems initially began focusing on building laser walls for the Border Security Force (BSF). But it eventually expanded its products and services to include automation for drones, rovers and a central

dashboard to control the applications through its command, control, communication & information (C3i) hub miCRON. Bengaluru-based Asteria Aerospace is a robotics and artificial intelligence startup, which provides drone-based solutions to the military, paramilitary and police forces for security and surveillance purposes. Asteria Aerospace's product line currently includes three drones. Its CYGNUS drone is a mini fixed-wing drone known for its endurance, range and payload capabilities and is used for ground-up surveillance and security operations. Asteria's second product, DGCA certified A200, is a micro sized drone deployed for enterprise operations. Thirdly, the A400 is a mini drone whose vertical takeoff and landing allows quick deployment and surveillance from confined locations. Ahmedabad-based Optimized Electrotech is an electro-optic startup that provides security and surveillance solutions. The startup provides electro-optics system, which can be used for the surveillance of smart cities, satellite-based imaging, border surveillance, medical imaging, access control, machine vision, automotive (Advanced driver-assistance systems, i.e., ADAS) and consumer electronics. The startup's InfiVision product series can detect a tank from a distance of 30 km. Chennai-based defence tech startup Big Bang Boom Solutions (BBBS) is involved in developing integrated warfare systems for defence purposes. Some of the products developed by the startup include: T-Series Unmanned Tank Development, BN (boron nitrate) based Hybrid Personal Combat Armour, 360 Advance Battle Interface, Flying Warden-drones for riot control and a smart fencing system. Iowa and Chennai-based Vinveli, focuses on providing solutions to the aerospace and robotics industry. The startup is involved in building Unmanned Aerial Vehicles (UAV) for both commercial and defence purposes. The possibility of AI-ushered advancements has opened the scope of an arms race where the conventional military capabilities will matter much less in future. In November 2019, the Indian government said it was looking to fund at least 250 defence startups over the next five years in order to come up with new cutting-edge solutions for the armed forces. Credits : Akhil Handa, Manisha Gawle

title: Clearing up Space Debris, content: Dear Reader, Various entities are putting more and more satellites into Earth's orbit every year making it extremely crowded with defunct satellites and debris. Scientists around the world are worried about accidental collisions affecting new space missions. Governments and start-ups are now working on numerous ways to fix this humungous mess. NASA has a special ORBITAL DEBRIS PROGRAM OFFICE according to which more than 23,000 orbital debris larger than 10 cm are known to exist. The estimated population of particles between 1 and 10 cm in diameter is approximately 500,000. The number of particles larger than 1 mm exceeds 100 million. As of January 1, 2020, the quantity of material orbiting the Earth exceeded 8,000 metric tons. NASA recently gave out a handbook on how to avoid crashes for commercial satellite providers, and this month signed an agreement with SpaceX to ensure that both prioritize safety during launches and orbital manoeuvres.  Astroscale, is a Japanese startup which wants to remove hazardous clutter from an already congested space environment. It has achieved a critical breakthrough with the successful launch of its ELSA-D debris removal spacecraft last week.  Russia's GK Launch Services sent ELSA-D into space on a Soyuz rocket from the Baikonur Cosmodrome in Kazakhstan. The system works by attempting to attach itself to dead satellites and push them towards the earth for burning up in the atmosphere, using a magnetic docking technology. Apart from Astroscale, ClearSpace SA, a Switzerland-based startup founded in 2018, is aiming to launch the world's first active debris removal mission in collaboration with ESA by 2025. The mission's objective will be to remove a fragment of the Vega rocket launched in 2013. It is a bulky piece, about a hundred kilos and a similar size to many satellites in orbit, which is why it has been selected.  The concept is relatively simple&mdash;a vehicle will be launched with several mechanical arms that will trap the piece in orbit. Once captured, a descent manoeuvre will be initiated with which the spacecraft and the piece of junk will disintegrate due to the atmosphere's friction. In India, young Bengaluru-based space startup, Digantara Research and Technologies, is working towards setting up an orbit rubble tracking and monitoring services.  Another Japanese company - Sumitomo Forestry and Kyoto University have

joined forces to develop what they hope will be the world's first satellites made out of wood by 2023. This partnership will begin experimenting with different types of wood in extreme environments on Earth. These strategies will be critical since, by 2029, there will be an estimated 57,000 satellites in orbit. Fortunately, this time around, we have the knowledge and tools to resolve the situation before the accumulation of space junk becomes unsustainable. Credits : Akhil Handa, Aparna Anand

title: Sweat Powered Watches, content: Dear Reader, You have probably heard of solar powered smart watches but what about a sweat powered watch? When people talk about renewable power, sweat isn't exactly something that springs to mind, but it sounds like that this natural process is actually capable of powering fitness trackers and maybe even smart watches too. It sounds pretty crazy but scientists have figured out a way sweat could be used to replace traditional batteries. The research was done at the University of Glasgow where scientists created a battery cell that has a new type of flexible super capacitor that can be used to replace electrolytes typically found in batteries. The tech works by collecting the sweat a person naturally produces. This is done by "coating polyester cellulose cloth in a thin layer of a special polymer". The absorbency of the material attracts perspiration. The ions in the sweat react with the polymer which results in a reaction that generates electricity. Researchers say the battery can be charged with only 20 micro litres of sweat. It's also very sturdy and can survive several thousand flexes and bends it might encounter – ideal for a wearable strapped to your wrist. So not only would sweat be a non-invasive way to check on your body's health, it would likely be a highly accurate way too, in the realm of blood in some areas – which is far more appealing than something like heart rate, which has a comparatively limited scope. The University of Pennsylvania has combined those ideas with graphene, a material considered to be "the best sensor material in existence", to create the SweatSmart by GraphWear. Graphene would essentially allow the sweat sensor to be four times more accurate than current sensors. Then there are companies like LVL and Halo Wearables, who are aiming a little lower with their sweat-based trackers. The company has spent the past six years working on the Halo Edge, a device that analyses your sweat to indicate hydration levels. In the same neighbourhood is Kenzen, a company which produces the Kenzen patch, which continually tracks biosensors in your sweat and sends you real-time alerts about your health. The tech seems promising although it is still in the research phase. But the team is planning to take forward the research on integrating sweat power into wearable devices. After all, they are the perfect option for such technology as you typically wear them while exercising. However, the best hope perhaps lies with LVL and Halo Wearables. There's a chance that bigger companies like Samsung, Apple and Fitbit will explore sweat-based wearables, but that doesn't seem to be on the horizon just yet. So it might be down to the start-ups to make the first breakthrough and hope the major wearable tech heavyweights follow. Credits : Akhil Handa, Clint James

title: Data for all, content: Dear Reader, Data is king or so they say. Inclusivity for data platforms can be achieved when data reaches all stakeholders without lag or restrictions. Market information disseminated quickly could make the difference between making and losing money in the financial markets. Spending on financial market data/analysis and news exceeded the USD 30 billion mark for the first time ever in 2018, according to a new report published by Burton-Taylor International Consulting. Xignite's market data cloud is a single platform that unifies financial data consumption. It provides cloud-based financial market data APIs to help emerging companies and established enterprises deliver real-time and reference market data to their digital assets, such as websites and apps. Xignite cloud API's cover millions of financial instrument across all asset classes. With all the real time data at hand, investors would like to trade across all asset classes. Robinhood makes it possible to trade in stocks, ETF's, options and crypto, brokerage free. It also gives access to professional research reports, margin trading and instant deposits. Various other tools and features such as price movement notifications and customized investment news provide additional appeal. Market Prophit is a financial Big Data analytics company delivering real-time, meaningful intelligence to investors through sophisticated natural language



processing, predictive analytics, and powerful visualizations of sentiment and buzz derived from financial related conversations in social media chatter. Market Prophit is the first service ever to provide quantitative rankings of financial bloggers data in social media and generate unique, real-time sentiment signals (bullish/bearish). Another fintech startup Mindbridge Analytics is using AI and ML to detect anomalous patterns of activities, unintentional errors and intentional financial misstatements in financial datasets. The auditing software will automate ingestion and analysis of data and help accountants identify risk. A risk score is generated for the processed data and will flag transactions that need investigation. Financial institutions harnessing the power of big data coupled with fintech innovation are leveraging meaningful insights from many disparate data sets. Fintech players have set the ball rolling for financial inclusion. A collaborative approach is the natural next step to accelerate the pace of this process. Credits : Akhil Handa, Prithwiji Ghosh

title: Automated Driving, content: Dear Reader, Automated driving normally refers to self-driving vehicles or transport systems that move without the intervention of a human driver. These features generally fall into logical groups based on how they combine acceleration, braking and steering. Autonomous vehicle market is projected to surpass US\$ 65 billion by 2027 with companies such as Tesla, Autoliv Inc. being the key players. Drivers need to be able to process a great deal of information as it is a skill that must be learned – this not only applies to people but is also true for automated and autonomous vehicles. In order for driverless cars to react correctly and safely in all situations, they require artificial intelligence and an electronic “brain” that must possess immense computing power. With the new generation of its AI-capable control unit, ZF ProAI, has developed advanced driver assistance systems (ADAS) which rely on cameras and radars. Companies like Waymo are working on the next stage: autonomous driving. When cars can drive themselves, human error – statistically the most likely cause of accidents – will no longer be an issue. Today, cars are being developed with cognitive abilities similar to that of a human brain so that they can make decisions which are not included in their code. In a fraction of a millisecond, self-driving cars must be able to process 360-degree view of the environment, interpret this information, verify the position of the vehicle itself, track the position of any sources of danger, calculate and carry out driving manoeuvres. Thus making, Vision Zero - the goal of ending motoring accidents a reality. Chinese car sharing operator Pand Auto is already testing automated cars in Beijing. The Chinese government is supporting the construction of large test sites and has opened the first test center for autonomous vehicles in Beijing, creating what is literally a driving school for autonomous vehicles. The trend toward automation is not just limited to passenger cars. Companies like ZF Friedrichshafen have long been working on self-driving mass transit and cargo movers, automated commercial vehicles, parcel delivery services, intelligent forklift trucks and innovative agricultural machinery. On the other hand, Amazon is planning to put 100,000 electric delivery vehicles on the road by 2030, with deliveries starting as soon as 2021. They plan to buy these vehicles from Rivian, an electric automaker in which Amazon has invested \$440M. Similarly, Microsoft is joining forces with Cruise, the self-driving subsidiary of General Motors, to help speed up the commercialization of autonomous vehicles. Looking at the potential possibilities, we can safely conclude that self-driving cars on roads don't seem to be a distant dream. Credits : Akhil Handa, Clint James

title: Parking Payments, content: Dear Reader, Increasing adoption of integrated automated solutions coupled with the advancements in wireless technologies are expected to drive the growth of smart parking market. Major technologies used for the deployment of efficient systems include sensing devices, machine-to-machine (M2M) communication, smart parking meters, data analytics, mobile apps for e-reservation of slots and online payments. According to Brand Essence Research Report, Global Smart Parking Market was valued at USD 5.62 Billion in 2018 and expected to reach USD 12.83 Billion by 2025 with a CAGR of 12.5% over the forecast period. In recent years, parking payments has drawn the attention of many FinTechs and digital payment solution providers. In India, National Payments Corporation of India (NPCI) has introduced an interoperable system so that FASTags can be used to pay parking fees at malls,

airports and other private parking lots across key metros - Delhi, Mumbai, Chennai, and Bengaluru. Such payments will be contactless, which assumes significance in the wake of Corona virus pandemic. The FASTag solution will work both as post-paid and pre-paid solutions for securing parking at a parking plaza. There will be no additional cost to customers with respect to the parking fee, other than the one-time purchase cost of the tag. There will also be dedicated FASTag lanes. In the US, Passport, a transportation software company supports the management of vehicle interactions with streets and sidewalks, through its robust digital parking payment technology. Passport supports over 1,000 clients of all sizes in North America and has processed more than \$2B mobility transactions to date. Similarly, ParkMobile is another leading provider of smart parking and mobility solutions in North America, using a contactless approach to help people easily find, reserve and pay for parking on their mobile devices. Last month, Google announced entering into an advanced partnership with both Passport and ParkMobile. The parking payment feature can be availed in over 400 US cities, including Boston, Chicago, Houston, Los Angeles, New York and Washington DC. Simply tap on the 'Pay for Parking' button that appears as you near your destination. Then enter your meter number, the amount of time you want to park for, and tap 'Pay'. The payment will be processed through Google Pay application. Google Maps, along with Passport, is in the process of expanding the ability to pay for transit fares for "over 80 transit agencies" around the world, allowing the users to plan their trips, buy tickets and start riding without needing to toggle between multiple apps. We believe that the increased interest around the parking payment technology will provide an opportunity for IoT and mobility players to up their game and significantly increase revenue generation, to get back on track in the wake of the pandemic.

Credits : Akhil Handa, Aparna Anand

title: RegTech, content: Dear Reader, RegTech is the management of regulatory processes within the financial industry through technology. Regtech automates regulatory processes and ensures compliance with regulations. It uses technology to support the ongoing monitoring of regulations and facilitates necessary reporting. Regtech also creates transparency and consistency, as well as substantially increases the quality of risk management and compliance. Another advantage is greater security arising from the continuous monitoring of processes. Banks and financial companies have to act in accordance with many regulatory requirements. The UK-based startup REGnosys offers a regulatory technology compliance platform, called Rosetta. It aims at facilitating the implementation of the Common Domain Model (CDM) for financial sector players with programmatically enforced compliance mechanisms. The solution saves costs and risks based on a specific rule-based operational lifecycle design. Canadian startup Mind Bridge creates a financial data analytics platform for auditing, based on AI and machine learning. It leverages accounting data and incorporates domain expertise to detect mistakes and anomalies, spot potential risks and investigate specific cases with built-in natural language processing (NLP) search to help banks and financial institutions resolve issues encountered during regulatory compliance. Singapore-based startup Dathena utilizes AI to arrange a suite of regulatory data safeguarding tools for the financial, healthcare, travel and retail industries. This suite allows enterprises to organize their data repositories, manage secure access to files, classify data by importance and confidentiality, automate data protection policies implementation and ensure data security. Banks and financial organizations are obliged to cope with government norms and to regularly create and submit corresponding regulatory reports. Israeli startup Cappitech provides a regulatory reporting platform, Capptivate, for FinTechs. The solution automates data transfer, as well as report creation and submission. Besides, it validates given information and reformats it in accordance with regulatory requirements, monitors the reporting status and provides feedback on past reports. Chile-based startup Ceptinel has developed a real-time regulatory monitoring system for financial companies. As government laws, regulations and procedures tend to change over time, established companies and FinTechs alike need to stay aware of any pending requirements, modifications in norms, or new state guidelines related to their business. It applies machine learning and complex event processing algorithms to treat large amounts of data coming from various sources

to ensure compliance with new regulatory requirements. Regtech increases effectiveness, efficiency, security and transparency for all market participants, enabling them to focus on their core competence, safe in the knowledge that they are operating in accordance with the legal and regulatory requirements. Credits : Akhil Handa, Manisha Gawle

title: Automobile Commerce, content: Dear Reader, The auto industry has been facing the heat to move digital more than ever as the pandemic has brought upon new challenges and deepened the need to shift toward digital solutions. Auto dealers have been slow to adopt digital car-buying solutions, but with lockdowns closing dealership doors, the pandemic accelerated the shift to omni-channel auto retail. Online car buying has taken off in a big way during the pandemic. According to Publicis Sapient, many digitally enabled OEMs are seeing increased, higher quality leads that are 30 percent more likely to buy and a two to four-fold surge in website traffic compared with pre-COVID-19. These online tools are, in some instances, responsible for more than 20 percent of new leads during the second quarter of 2020. More recently, a number of digitally focused disruptors such as Carvana, Carmax and Tesla have entered the market, offering unique, omni-channel experiences like flexible return policies, virtual auctions, home deliveries, online negotiation and virtual trade-in valuations. These digital leaders recognized a shift in customer expectations and focused on creating seamless user experiences across the entire shopping journey. Online used car seller Vroom noticed a considerable growth in demand as a result of the pandemic, with people turning to digital methods for purchasing cars. Similar to its competitor Carvana, Vroom offers no-haggle pricing and a no-questions-asked return policy. Another Used car marketplace Shift Technologies went public via SPAC in October 2020. Shift allows users to buy, sell and finance cars online. The company offers a "buy it now" option that allows a buyer to purchase a vehicle online without a test drive. Similarly, Cazoo, a UK based company, sells refurbished cars online, delivers them to customers' homes within 48 hours, and offers a seven-day free returns policy. Then there are digital platforms that help the dealerships move their businesses online. Take for example, Modal which makes software for car dealerships to move the entire buying process online. Another company, Digital Motors builds a car-buying platform for auto retailers, dealerships, brands and manufacturers. The new car ownership model of subscription offers ease and convenience to customers like never before. Switzerland-based Carvolution offers car subscriptions where Customers pay a monthly price for a vehicle and are free to switch cars as they like. We believe that, the winners in this industry will be defined by how quickly they adapt to technological innovations. The dealers and OEMs who adjust can thrive, while those reluctant to change will fall further behind. Credits : Akhil Handa, Aparna Anand

title: Technology for a Greener tomorrow, content: Dear Reader, Climate change is real and it is happening. Observable effects are seen everywhere- glaciers have shrunk, ice on rivers and lakes is breaking up earlier, plant and animal ranges have shifted and trees are flowering sooner. A 2°C increase could mean more heat waves, a ten-fold increase in Arctic ice-free summers and a complete wipe-out of the world's coral reefs, home to millions of species. More frequent and intense drought, storms, heat waves, rising sea levels, melting glaciers and warming oceans can directly harm animals, destroy the places they live, and wreak havoc on communities and people's livelihoods. As per NASA, the planet's average surface temperature has risen by about 0.9°C since the late 19th century, a change driven largely by increased carbon dioxide and other human-made emissions into the atmosphere. Companies realize the gravity of the situation and know that the time to act is now. Aiding them in this quest is Artificial Intelligence (AI) and other modern technologies like Machine learning. Google's UK-based DeepMind laboratory applies its industry-leading knowledge of neural networks and machine learning to apply more efficient data interpretation to energy consumption and energy-grid distributions. These learnings were deployed for efficient energy distributions in wind farms. Prediction models developed there were used in scheduling energy deliveries resulting in a 20% improvement in operational efficiency. Climate change has led to teething problems for the

global poor and poverty stricken populations leading to poor living environments and onset of diseases and other related ills. AP-Latam, a project run by Argentina-based Dymaxion Labs, uses AI to analyze high-resolution satellite imagery to detect areas of informal settlement growth in precarious areas that are logistically difficult to analyze on the ground. By understanding and predicting areas of potential slum growth and population movements, governments can make better decisions on how to help affected families mitigate the effects of climate change. Transportation accounts for 23% of global greenhouse-gas emissions, leaving plenty of room for positive contributions from AI. DHL and IBM have teamed up to use artificial intelligence to improve DHL's global logistics operations. By predicting demand, risk, supply-side variations and other variables, DHL is curbing emission by optimizing their process. Earth is the only planet we have to call home and global warming is causing irreversible damage. Global awareness is creating waves of innovation and optimizations to reduce the global warming footprint of corporations and individuals. Credits : Akhil Handa, Prithwiji Ghosh

title: Smart-Robotics for Education, content: With the huge potential of robotics getting unlocked every day, even educators are leveraging robotics to improve the quality of education in novel ways, providing hands-on way of teaching important concepts like mathematics and science. Teachers can showcase how simple mathematical concepts like addition, subtraction, proportion etc. are applied in the field of robotics. These bots use the same general characteristics as industrial robots, but are much safer and less expensive to use. As per 'Global Robotics Education Industry Market Research Report', the global education robot market is estimated to reach size of around \$25 billion by 2026 with a CAGR of around 23%. One of the first robots in the educational field was released in the 1980s, called the Heathkit Educational Robot (HERO). Though it was not programmed to perform practical tasks, it was a self-contained mobile robot that was controlled by an on-board computer using a Motorola CPU and 4 KB of RAM. The educational bot featured light, sound, motion detectors and a sonar ranging sensor. Recently, UBTECH Education and Follett have formed a partnership to create interactive JIMU robotic building block systems which enables students to develop critical STEM (Science, Technology, Engineering, and Mathematics) skills in a hands-on environment. JIMU robots are designed to complement the incremental steps of STEM success in experimentation and progressive learning by providing countless hours of creative and inspiring fun. Similarly, NuMinds Enrichment has developed AI-powered NAO robot, which enables students to interact with the humanoid as it teaches coding, literature and simulates training environments. NuMinds programs are also enhanced with cutting-edge virtual reality (VR) goggles that integrate virtual environments and augment learning, to captivate students and enhance their experience. Back home in India, Agilo Research, an EdTech hardware start-up, has developed STEMPedia Robotics learning platform to foster creativity and innovation among the young students. This platform was part of 'India Innovation Growth Program' launched by Lockheed Martin, Tata Trusts and FICCI. Based on the innovative solutions being launched, AI and robotics can effectively improve the quality of elementary and even higher education. Besides cutting down the overall cost in generating insights in different scientific sectors, the technologies can help teachers tailor the education system to suit students with diverse learning needs. Credits : Akhil Handa, Manish Kulkarni

title: Edutainment, content: Edutainment comes from the words "education" and "entertainment." It refers to any form of entertainment that is educational. Edutainment startup aims to make the learning process smooth by engaging students and young learners mostly aged 15 and below with fun and memorable experiences through smartphones and other internet-connected devices, virtual reality-powered tools and other gamified digital learning content. Mumbai-based Ontamo Entertainment has developed Ria Rabbit, an animated cartoon from Pashu Nagari, India, for kids in the age group of 0-6. It is India's first age-appropriate, culturally relevant home-grown intellectual property (IP) content for children. Their storytelling animated videos, audios and picture books engage the attention of kids while building the sense of Indian values which parents would want to inculcate in them through these characters. Another startup, SP RoboticsWorks has developed a platform wherein concepts are taught using animation videos and real-world examples. It

has established more than 83 dedicated centers across India called SP Robotics Maker Labs which offers courses in Robotics, Internet of Things (IoT), Image Processing, Virtual Reality (VR) and more, both in the online and offline Smart-Class mode.    Similarly, Paper Boat Apps Pvt Ltd has launched Kiddopia, a subscription-based pre-school edutainment app, which teaches a variety of skills to kids. It covers everything from Math, Language Skills, GK and Social Skills to Creativity and Self-expression by engaging kids with its visuals as well as fun and exciting gameplay.    Similarly, Panda & Wolf Holding created a mobile-gaming app Eco-warrior for children between the age of 6 - 11. It uses game-based learning to teach children about waste sorting and recycling. Through an engaging storyline and immersive stages, the app informs young users about issues plaguing the environment like deforestation, waste pollution and overconsumption.    Mumbai-based startup Shirsa Media Labs offers an app NewsPIK which is a digital newspaper for children. The Shirsa team creates news articles, events, quizzes and other information, so children are aware of the world around them. It stimulates young minds and keeps them informed.    In this pandemic situation where education has gone online, startups are combining the concepts of education and entertainment to offer children interactive learning experience.    

title: Tech-enabled Hostels, content: In the current era of technological advancements where there is an app for almost everything, hostel management appears to lag behind in adopting a new innovation. From redundant paperwork to time-consuming manual processes, most of the hostels are still following archaic methods to manage their day to day activities. These old school methods of functioning results in ineffective communication between hostels, its students and parents.    Some of the hostels or student housing companies are investing in new-age technologies to differentiate themselves by being markedly different from traditional university-led hostel systems. Such technologies include facial recognition security systems, RFID enabled libraries and canteens, attendance systems that both students and parents can access on their smartphones.    Even though student housing as a market is currently dominated by university-led facilities, it will potentially see a substantial growth with private companies entering the space to plug demand gaps. Real estate consultancy firm JLL estimates the space is expected to see a 38% CAGR amounting to Rs 2,400 crore by 2020.    Most companies in the space, like OxfordCaps, Stanza Living and Placio have standardised their attendance systems with a professional escalation matrix. They also offer biometric security systems where entry and exit times are recorded. Hostels can set a threshold time, based on which if the student is not in within a certain time, parents get a notification. OxfordCaps is leveraging IoT-connected devices to monitor energy and space consumption, specifically in gyms, reading lounges and TV rooms, where usage usually remains untracked.    Considering industry average of around 40% for food wastage in hostels in urban centres, various organisations like Stanza Living are using advance analytics to reduce operational costs. With the ability to predict and analyse consumption data, food wastage at Stanza properties have been reduced to less than 10%.    On the other hand, Placio brings social incentive that is used by ride hailing firms such as Uber and Ola to hostels. It digitally tracks various parameters like student behaviour, general cleanliness, punctuality etc. to reward the better ranked students with online gift vouchers.    With majority of the students staying    at hostels to complete their education, such tech-based offerings not only improve the quality of life but also help them get exposed to advanced technologies like facial recognition, digital gift vouchers etc.    

title: HR Tech, content: Every organization needs to onboard good talent, retain, engage them and work with them to increase efficiency and productivity. Huge amount of time and money is spent to search, select, interview and hire the perfect candidate. Artificial Intelligence (AI)/ Machine Learning (ML) integration into human resources (HR) practices make organizations better as AI applications helps the HR Team to analyze, predict and diagnose for better decisions. According to a report published by Grand View Research in February 2020, the human resource management market is anticipated to reach \$38.17 billion by 2027, registering a CAGR of 11.7 % from 2020 to 2027.Delhi based startup, ReferHire, has created a peer-to-peer (P2P) networking platform to bring together organisations and those seeking newer career opportunities.

Jobseekers have to identify the companies they are interested in and then ReferHire introduces them to peers in those organizations. These peers help job seekers in placing their application internally in the organisation and assist during the recruitment process. Culturo, Gurugram-based startup has developed an Artificial Intelligence-based NLP bot platform Agnya which helps companies to build the right workplace experience and identify the drivers. It recommends actionable insights for HR heads and also influences behaviour modification in individuals to create the desired workplace experience. Post action, it constantly monitors the progress. Bengaluru-based Equiv.in launched AI tool which aims to solve talent assessment and hiring while keeping diversity in mind. Equiv.in is exclusive for women, differently-abled individuals, members of the LGBTQ community and army veterans where the jobseeker can sign up with AI Equiv tool. Some of its clients include Indeed, ThoughtWorks, Infosys, Societe Generale, Microsoft and Blackrock. Similarly, 19th Mile has developed Analytics-driven automated sales coaching system that provides personalized, data-driven coaching to sales representative. The app tracks individuals' daily sales activities using data from its inbuilt mobile CRM or from the organization's CRM and uses it to intelligently coach users towards meeting their specific sales targets. On the other hand, HireSure.ai uses blockchain technology to store employment-related records. Its predictive tools use AI to offer insights related to employee compensation and offer acceptance behaviour, which helps companies increase their offer-to-join ratio. This brings down hiring costs by up to 50 %. Hiring is a challenging process in any organization and if not addressed efficiently they end up losing good candidates. There is also rapid evolution in business dynamics and therefore several startups are using new age technologies to fill up these gaps.

title: Insurance, through Crowdfunding, content: With the emergence of Uber and AirBnB, 'Sharing Economy' has proven to be beneficial on a real-time basis across multiple industries, including transportation, real estate and hospitality. Even in the Insurance sector, numerous InsureTech start-ups are enabling P2P or crowd-based models that leverage crowdfunding. It allows for more people to be insured by aiding underserved markets. Collective purchasing yields preferential pricing to those subscribed to peer-based insurance programs. Acknowledging this innovative approach, insurance, financial services and e-commerce sites around the world have begun to offer crowdfunding approaches to covering expenses. For instance, Love Upgrading is a crowd-funded insurance service offered on WeChat, China's voice and text messaging app. Clients on the platform can pay an initial premium of US\$16 for one year of insurance with USD 8,000 of coverage. By sharing the link on WeChat and invite friends, the insurance amount can be raised upto USD 15,000. Similarly, China's second-biggest e-commerce player JD.com has launched a Kickstarter-like crowdfunding platform, Coufenzi, which allows participants to invest in a movie of their choice, with deposits as low as ~USD 20. These deposits are then bundled into the company's wealth management and insurance products that pay a fixed interest rate. On the other hand, Friendsurance follows similar method to offer cheaper insurance to customers using an innovative peer-to-peer method. Customers can connect online and create their own insurance pool. Small claims are paid out of this pool, with bigger claims covered by traditional insurance. To leverage the power of crowdfunding, number of insurance companies are partnering with crowdfunding platforms like Kickstarter, Indiegogo, Wishberry to raise funds. On the other hand, some insurers like TIAACREF are hosting campaigns on a dedicated social network called the Communities, on which members can discuss their financial health, exchange ideas and host campaigns. In today's age of technology-enabled collaboration, crowdfunding has a great potential to make inroads in insurance focussing on under-served population. Given the ever-growing proportion of non- or under-insured individuals, crowdfunding could be a lucrative way of addressing mass market needs, especially individual disability benefits, retirements and pensions, as well as group plans.

title: The Ship Robots, content: The astounding progression of robotic technologies is playing a key role in the future of all industries. According to International Federation of Robotics (IFR), from 2020 to 2022 almost 2 million new units of industrial robots are expected to be installed in factories around the world. Like many different industries throughout the world, robots are

impacting the maritime industry as well. Take for example, SeaRobotics which has developed a Hull cleaning robot that helps save fuel and improves the efficiency of a ship. Their Hull BUG is a small autonomous vehicle which attaches itself to the underside of ships, using a negative pressure device that creates a vortex between the BUG and the hull. Sensors provide obstacle avoidance, path cleaning and navigational capabilities. A fluorometer lets the robot detect biofilm and then it uses rotary brushes or water-jets to scrub the fouling film off. In another collaboration, the U.S. Maritime Administration (MARAD), has partnered with SEA-KIT to create robotic oil-cleanup vessels. Another solution by SeaDrone, can perform underwater Inspections in lieu of Dry Docking (UWILD). The solution is designed in a way that provides an end-to-end hull inspection solution, inspecting a vessel in 1 hour and creating a certified report that can be quickly shared with the stakeholders. An alternative use case for robots in the maritime industry is strengthening of anti-piracy measures. ReconRobotics has developed a small, dumbbell-shaped robot that can infiltrate the main deck of a boat for stealth inspections. Magnetic wheels allow it to crawl up the side of a ship onto the deck and manoeuvre around. Cameras enable the operators to see what's happening in real-time, even during the night, with the help of infrared sensors. The company has recently been awarded a contract by U.S. Navy to develop the Recon Scout XT micro-robot for them. Promare, a U.K. ocean-research nonprofit, in partnership with IBM will unveil their new, fully autonomous ship - Mayflower on Sept. 16th, across the Atlantic Ocean. This autonomous ship will follow the same route on which the original Mayflower travelled 400 years ago. The Mayflower Autonomous Ship (MAS) is chiefly propelled by solar power, with a diesel generator on board as backup. IBM will power an onboard "AI Captain" with the ship leveraging edge computing for its AI and navigational smarts. All the data processing must be available on the ship because a vessel in the middle of the ocean can't rely on satellites or cloud connectivity. As COVID-19 shifts global structures and accelerates innovation, we can easily visualise how robotic technology could help ships continue operating through future pandemics.

Credits : Akhil Handa

title: Negotiating with AI, content: Negotiation is a fundamental business skill—one that is inextricably linked with human emotion and psychology as much as economic calculus. Many companies negotiate countless contracts a year, ranging from facilities rentals, technology licenses, sales, employment or strategic partnerships. One of the biggest challenges companies face in negotiating contracts is that they span such a wide variety of topics. Even the best-trained negotiators may struggle when parsing through a contract that is outside of their purview. Artificial intelligence (AI) is capable of performing many tasks that enhance human labour and thinking—so it only stands to reason that it can provide an advantage in the negotiation process as well. There are several levels on which this is happening. As salespeople or customer service reps interact with customers electronically, they may be able to take advantage of real-time AI recommendations to help guide the engagement or transaction. Rather than monitor singular conversations and interject recommendations on a case-by-case basis, the AI-based negotiation system digests lots of conversational data across lots of sales reps to try to understand where there are coaching opportunities, new training opportunities, value prop improvement opportunities, and product improvement opportunities. AI can also be applied against transaction or customer relationship management (CRM) data, to sift through responses and engagements to determine where and how companies may be missing opportunities. Also, there are chatbots that can be trained to bargain with customers. Estonian startup Pactum, which provides an AI-based commercial negotiation tool, was engaged by Walmart to automate negotiations with part of its global supplier network. Pactum's AI-based negotiation tool starts the process by interviewing the customer, recording all the required information surrounding the negotiation, and determining the value for each possible tradeoff in the contract for the customer. Pactum's team then builds the negotiation flows. Project Debater is the first AI system that can debate humans on complex topics. Project Debater digests massive texts, constructs a well-structured speech on a given topic, delivers it with clarity and purpose, and rebuts its opponent. It can analyze a proposition and automatically highlight the best arguments for and against it, factoring in both logical and emotional impact. Eventually IBM predicts, Project Debater will help people

reason by providing compelling, evidence-based arguments and limiting the influence of emotion, bias, or ambiguity. Perhaps one day, robot lawyers will go forth to negotiate on our behalf. But, in the meantime, A.I. can be used today to improve humans' negotiation tactics. Credits : Akhil Handa

title: Micro-services, content: In the current dynamic universe, companies are finding ad-hoc approach of running continuous upgrades to large monolithic platforms increasingly tedious and inefficient. Progressive organizations can no longer count on the rigid systems that require weeks of rework to support a new business process. Enter Micro-services! It is a way of breaking large software projects into loosely coupled modules, which communicate with each other through simple APIs. In recent years, adoption of micro-services architecture is becoming a proven success strategy in the software development industry. According to the report by Red Hat, organizations are using micro-services to re-architect their existing applications; as much as the technology being used for brand new applications. Micro-services offer numerous benefits for application architects and development teams. These include flexibility around implementation technology, scalability and cloud readiness. These benefits align well with the growing demand of a new system that can adapt to the demands of digital business in highly competitive ecosystems. For instance, early adopters like Airbnb, Disney, Dropbox, GE, Goldman Sachs and Twitter have seen development lead times cut by as much as 75 percent, thanks to the adoption of micro-services. This trend is increasingly being adopted by Bigtechs as well. For example, Microsoft has opened up its Service Fabric platform which is a distributed systems platform to package, deploy and manage scalable and reliable micro-services. Similarly, IBM, Google and Lyft have teamed up to form Istio, an open technology that provides a way for developers to connect, manage and secure networks of different micro-services, regardless of platform, source or vendor. Apart from this, California based Nginx which supports the operation of around 450 million global websites including those of Netflix, Instagram and Pinterest, has set up shop in Australia to support companies embracing micro-services. Recognizing the need to deliver value to customers faster, many banks are seizing the opportunity to implement micro-services architecture. By implementing such innovative architecture, Ubank created Australia's first home loan application chatbot, innovating and improving customer experience. Similarly, UK based digital bank Monzo is also using cloud and micro-services architecture to develop back end structure. Micro-services can deliver better agility and scalability advantages than any other archetype. Several vendors are developing frameworks and platforms that simplify adoption of the micro-services architecture. However, we believe it will take some time for micro-services to evolve into complete and robust mainstream platform. Credits : Akhil Handa

title: AI in Entertainment, content: With the emergence of various innovative technologies, filmmakers are effectively saving time and money by automating their film creation process to a large extent. Filmmakers are utilizing AI in various stages of filmmaking, right from pre-production, production to the post-production stage. Cinelytic, Los Angeles based startup, has developed AI software for filmmakers to predict the probability of a movie's success based on the casting of actors/actresses. If the filmmaker is unsure of which actor to cast for a role, he can enter their names into the program and see which actor might. Belgium based ScriptBook, has developed an AI cloud-based software Script2Screen to analyse the script and predict box office success or failure. The user can upload their screenplay on the platform which generates an AI-based assessment indicating the commercial and critical success of a project, along with insights on the storyline, target demographics, market positioning, distribution parameters etc. Vault ML, an Israeli startup, launched an artificial intelligence platform 4CAST. It uses over 40 years of box office data, 4 lac plus movie scripts and numerous other film data to predict opening weekend box office sales. Its predictions are right 75 % of the time and thus it helps filmmakers in their business risk management. On the other hand, 20th Century Fox has launched the AI/ML program Merlin to help review trailers before they are released. The AI program optimises the marketing and distribution efforts in order to generate wider publicity for the specific movie or web series. It predicts and recommends appealing clips and flags them as the parts of the trailer which the audience will enjoy the most. Similarly, Microsoft has developed an AI speech translation engine Azure for dubbing Hindi movies into



different languages. On this platform, Bollywood movies are dubbed with the help of AI in different languages. Looking at the fact that there is a plethora of data available in the film ecosystem, many companies are coming up with innovative solutions where these softwares read the historical data about movie performances over the years, then cross-references it with the current information and thus helps in writing scripts, simplifying the production process, casting actors, composing music, editing movies, plan marketing and distribution and calculate the return of investment. Credits : Akhil Handa  
title: The pandemic & cybersecurity, content: There is no doubt that the COVID-19 pandemic has caused an outbreak of new and unanticipated business moments. As digital spreads its roots deeper, it also increases the risk and impact of cyberattacks. The World Economic Forum's COVID-19 Risks Outlook reported that 50% of enterprises were concerned about increased cyberattacks due to a shift in work patterns alone. A TCS report states that, cybercriminals are using the heightened digital footprint and traffic to track vulnerabilities, or to siphon off money. They are launching Covid-19-themed attacks in the form of phishing emails with malicious attachments that drop malware to disrupt systems or steal data and credentials. Attackers are creating temporary websites or taking over vulnerable ones to host malicious code. They lure people to these sites and then drop malicious code on their digital devices. Fake websites have also been soliciting donations for daily wage earners through email links. Some Covid-19 patient count-status apps and links are laden with viruses and identity theft malware. Remote working tools such as videoconferencing systems have been hacked for vulnerabilities; recent examples on Zoom are alarming. In such a scenario, the first step in the right direction for Organisations would be to advise their staff and customers to be more vigilant and cautious especially when opening links, emails or documents related to the subject COVID-19. Next, organizations should ensure their detection and ing capabilities are functional while keeping an eye on the impact of having many remote workers. There are some interesting solutions available in the market. For eg. KnowBe4 delivers on-demand internet security awareness training to small and mid-sized enterprises focussing on threats like social engineering, spear-phishing and ransomware. Cofense provides organizations with the ability to improve their employees' resilience towards spear phishing, malware and drive-by attacks and further facilitate employee-sourced detection of such attacks. In India, cybersecurity start-ups like Cloudsek offers real-time information to prevent and monitor cyber threats through its SaaS platform. Another start-up Cyware's cyber fusion solutions empowers organisations to foster information sharing with their employees mitigating cybersecurity risks. The pandemic presents an opportunity for full-blown innovation, a dramatic shift in perspective and the adoption of safe and resilient operating processes. The intensity and emphasis an organisation brings to its cybersecurity strategy will determine its long term growth. Credits : Akhil Handa

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title: Banking Mantra, content: Buy a brand-new two-wheeler & zoom ahead in life

title: Key Factors while selecting the right debt fund, content: 1.The credit rating of a debt fund's portfolio is a pointer towards the credit risk and quality of the fund. A higher credit rating implies a less risk of default in the fund. The ratings vary from AAA to D with AAA being the highest rating and D being the lowest as per its credit worthiness.2. Yield to Maturity (YTM) Yield to Maturity (YTM) indicates expected return (before expenses) of the debt fund if its underlying investments are held till maturity, assuming no change in the portfolio. Investors should compare YTM across peer funds and choose the ones with the higher YTM assuming all other factors remains same.

3. Modified Duration Modified Duration measures the change in price of securities due to change in the interest rates. Higher the modified duration of a fund, greater is its sensitivity to interest rate movements. Ideally investors should match their investment horizon with the modified duration of the fund.

4. Portfolio Diversification The major risk in a debt portfolio is the default risk. When the fund is diversified across various debt companies, the impact of default by any one portfolio company on the overall fund value is reduced to a great extent due to diversification.

5. Peer comparison Like other fund categories, debt funds must be evaluated based on their performance, any historic default by Portfolio Company's vis-à-vis the peer group. This helps identify performers / laggards, although it's strictly not indicative of future performance.

title: Why Target Maturity Funds Make Sense, content: 1. Need a large sum of money to start investing" Investors can begin their investing journey in a mutual fund with as low as Rs 500 in case of SIPs (systematic investment plans) "2. Mutual Funds only invest in Equity Markets" As per Investors risk appetite, Investors can choose to invest in variety of Mutual Funds which has the flexibility to invest across Equities, Debt, Gold, commodities etc. as per the investment objectives of the fund

"3. Young people should not invest in Mutual funds" Benefit of compounding increases the earlier you start investing. Hence, Investors should start early to get the maximum benefit of compounding to create wealth over long periods

"4. One needs to invest in various mutual fund to get diversification benefit" Mutual Funds itself invests across different asset class/sectors which provides the benefit of diversification. Hence one should not invest in too many funds and overdiversify.

"5. There is no need to track your mutual fund investments" Like all investments, mutual funds must be monitored for deviation from the investment objective or simply for trimming / adding equities during a market upturn / downturn for asset allocation purposes

title: What is a Fixed Deposit Calculator (FD)?

, content: With the help of a fixed deposit, you can save money while also generating interest income. Your money must be deposited for a predetermined

period of time at a set interest rate. You can calculate the amount you will receive at maturity and the interest you will earn using a fixed deposit calculator. The time you would spend manually calculating these numbers can be saved by using fixed deposit calculators.

title: How do I calculate my fixed deposit (FD)?

, content: While it is true that you can make manual calculations regarding your fixed deposit, doing so can be challenging. There are several variables used in fixed deposit calculations. Such calculations can be laborious and time-consuming, which leaves room for a number of mistakes. So, using a tool to perform your Fixed Deposit calculations is both simpler and more accurate. The Fixed Deposit Calculator will be very useful in this situation. After entering the necessary data, you can instantly obtain accurate Fixed Deposit figures!

title: How do we use the Fixed Deposit Calculator?

, content: It's fairly easy to use a fixed deposit calculator. First of all, it is easily accessible because it is available online. The calculator will then make the calculations on your behalf after you give it some basic data. It won't take more than a minute for your results to appear on the screen.

For instance, the Fixed Deposit Calculator, created by the Bank of Baroda, asks you for the following information:

Type of customer

Type of Fixed Deposit

Date of Fixed Deposit

Amount invested

Tenure (in years, months, and days)

You will be shown the maturity value, total amount of interest, and interest rate shortly after providing this information.

title: Why should you use Bank of Baroda's FD calculator?, content: The FD calculator from Bank of Baroda has been created to deliver results after considering pertinent data about your Fixed Deposit. It is designed to work for people who have different fixed deposit terms. For instance, both regular customers and senior citizens can use it. If you choose reinvestment, monthly pay-out, quarterly pay-out, or short-term deposit, you can still use it. Additionally, you have the option of entering the tenure in years, months, or days. Based on your FD option and tenure, the tool's results are thus accurate.

title: Can I get monthly interest on Fixed Deposit (FD)?

, content: Yes, fixed deposit accounts do earn interest every month. You can select how you would like to receive payouts in addition to the Fixed Deposit's terms, such as the tenure and investment amount. You can typically choose between receiving payouts annually, semi-annually, quarterly, or monthly with FDs. To receive interest each month, choose the option for a monthly payout.

title: How to calculate Fixed Deposit (FD) maturity amount?

, content: To calculate the maturity amount due on your FD, you can use the following formulas:

For an FD with simple interest:

$M = P + (P \times R \times T / 100)$ , wherein P is the principal amount, R is the rate of interest, and T is tenure in years.

For an FD with compound interest:

$M = P + P \{(1 + i/100)^t - 1\}$ , wherein P is principal, i is interest rate per period and t is tenure.

How is the interest on a bank Fixed Deposit (FD) calculated?

Just like the maturity amount, you can also calculate the interest rate for an FD via mathematical formulas.

To determine simple interest:

SI:  $P \times R \times T/100$ , where P is the principal, R is the rate of interest, and T is the tenure.

To determine compound interest:

$A = P (1+r/n)^{(n * t)}$ , wherein A is the maturity amount, P is the principal amount, r is the rate of interest in decimals, n is the number of compounding in a year, and t is the number of years.

title: What is the minimum tenure for which one can invest in fixed deposits?

, content: You have the option to invest in an FD for the duration of your choice. An FD can be purchased for as little as a seven-day period of time.

title: What is Floating interest rates, content: The difference between fixed and floating interest rate, may still be a bit confusing for the first time borrow. So, Floating interest rates come with a benchmark rate stated by the lender. These are adjustable as they are subject to market fluctuation and the floating home loan interest rate varies accordingly. The lender defines a calendar period to reset the loan's floating interest rates. It could be the loan anniversary date or any quarterly or half-yearly or monthly resetting cycle. The period is reviewed and if any fluctuation is recorded in the market rate, the interest rate is reset. The reset directly impacts the tenure date when the interest rate registers a change. With the increase of the market rate, the loan tenure is extended and decreased if the market rate falls. The EMI is not altered as that can have an inverse effect on the cash flow and prove difficult for the borrower. However, the borrower can also raise the EMI instead of the tenure whichever is better.

title: What is Fixed interest rates, content: Fixed interest rates on housing loans refer to an unchanged rate of interest irrespective of the change in repo rates. The rate of interest is decided at the time when the loan is approved and sanctioned by the bank. This loan amount is unaffected by inflation rates. Borrowers who choose fixed home loan interest rate on long-term housing loans do so as they feel comfortable with assured and consistent monthly payments of EMIs. The loan term and current interest rate influence the fixed rate interest of the loan. Though fixed interest rates are unchanged by the economic ups and downs, as the economy grows the variable interest rates also get affected.

title: Fixed vs floating home loan interest rate, content: The borrower mostly pays around 1% to 2.5 per cent more on a fixed interest rate than the fluctuating rate of a bank or NBFC.

title: Expert Advice, content: Banks have a better insight into interest rates. You must trust a dependable bank and have a one-to-one discussion with your lending bank on the difference between fixed and floating interest rate. And which interest rate will best suit you. As we have learnt that fixed loans come at a higher interest rate while floating interest rates on house loans are lesser. The bank with its expert understanding will guide you if they see a rise in rates. Though it helps banks to earn more on fixed interest rates, they also earn more when the rate of interest on floating interest rates rises. Therefore, if they anticipate a fall in floating interest rates, it would be beneficial for the bank to get people to invest in loans with fixed interest rates. Thus if you can lock into a low fixed interest rate house loan, that's a winning situation, else go for a floating loan, as the future rates can't be anyone's guess.

title: What is the difference between fixed vs floating interest rates?, content: Is a Fixed interest Rate or Floating interest Rate Better?

title: Is a Fixed interest Rate or Floating interest Rate Better?, content: When it comes to the difference between fixed and floating interest rate, one should know, fixed interest rates work well for people who have stable monetary support

and can fund the loan in a short tenure. Floating interest rates work better for those who are younger and are prepared to take market risks over a long period.

title: Why are floating interest rates for home loans more in demand?, content: Customers experience greater flexibility on floating interest rates for loans.

title: When do customers prefer fixed home loan interest rate?, content: When customers are unsure about the interest rates on floating home loans in the future and prefer playing it safe with fixed home loan interest rates on home, they choose fixed home loan interest rates.

title: Can you convert fixed home loan interest rate to floating home loan interest rate or vice versa?, content: Yes, during the tenure of your home loan you can convert fixed interest rate home loans to floating interest rate house loans and vice versa, by paying fixed and floating charges to the bank.

title: Do floating home loans allow prepayment and are there prepayment penalties?, content: Yes, floating home loans allow prepayment and come with no prepayment penalties.

title: What does the choice of the fixed and floating loan depend on?, content: The selection of either loan is completely dependent on individual choice or understanding of the movement of interest rates.

title: Why should you choose floating interest rates?, content: If interest rates have a chance of dropping in the future, choosing floating interest rates over fixed home loan interest rate is better.

title: Different Types of Loans for Your Home, content: With property rates rising with each passing year, it is almost impossible to buy one from your savings. Thankfully, you do not need to worry about exhausting all your savings to become a property owner. You can get the necessary funds with the help of a Home Loan. You can also get a loan for construction or land purchase. Each type of loan is designed to help fulfil a specific objective. You can choose the type of Home Loan that best serves your needs. Let us take a look at the different kinds of Home Loans provided by banks in India.

title: Home Loan Tenure, content: Home loans are a blessing for every home buyer. With the ease of repayment, a home loan fulfils the home buyer's commitment to own a house. Even if you have an average income, you can dream of owning a home with the maximum tenure for a home loan, the duration at which the borrower repays the full loan amount, the principal sum and the accrued interest. Some might find the idea of loan and repayment discouraging, considering it to be a lifelong burden, but with a bit of planning the gains are much higher and you can repay home loans faster than you had planned. In a few years, you can see your world coming to shape little by little. As Earl Nightingale rightly remarked, all you need is the plan, the road map, and the courage to press on to your destination, if all three are in place, dreams happen. Home loans allow you to invest in a property with certain minimum margin. You are given the option to easily return the loan amount within a specific period. You can discuss the repayment tenure with your lender and choose the maximum tenure for a home loan or minimum tenure for a home loan, subject to your capability. Both repayment tenures have their advantages and disadvantages. We will help you understand how each stand against the other and when and why should borrowers choose the respective tenure options.

title: Insurance tie up partner, content: The use of any of the Insurance's tie up partners website is subject to the terms of use and other terms and guidelines, if any, contained within tie up partners website.

title: Floating Farms  
, content: Dear Reader,

Tap a button on your phone and hop into the shower; walk downstairs 15 minutes later, and you have a fresh pot of coffee waiting for you. This is no longer just a fantasy for many people. The rise of the internet of things has allowed us to control remote appliances with just a tap of the touchscreen. Until now, the scale of these processes has largely been limited to personal devices: anything from brewing a pot of coffee to warming up your car on a frosty morning. But what if we could grow food for thousands of people, with that same tap of a button with "Smart Floating Farms".

Forward Thinking Architecture a Barcelona based firm's design comprises a multi-level agricultural farm that can be constructed, pushed out to sea, and left to

work mostly on its own. The farm is designed to operate on three levels: a bottom level containing wave barriers, an aquaculture fish farm, a slaughterhouse, a packing facility and desalination plant; a second tier for hydroponic and aeroponic food production; and a rooftop level having skylights to let in light and photovoltaics to provide the energy required to power everything.

Each level is roughly 750,000 square feet – with enough room to grow up to 8.1 tons of vegetables and 1.7 tons of fish per year. The architects estimate that this would cover the project's expenses within 10 years. And since the farms are modular, a few or many of these structures could be grouped together to provide enough food for entire communities, especially those located in areas without arable land, or with a population so large it overwhelms its food supply capabilities. And unlike other forward-thinking agricultural techniques like urban farming, it spares valuable land space for alternate uses.

The world population is predicted to grow from 6.9 billion in 2010 to 8.3 billion in 2030 and to 9.1 billion in 2050. By 2030, food demand is predicted to increase by 50% (70% by 2050). The main challenge facing the agricultural sector is not so much growing 70% more food in 40 years, but making 70% more food available on the plate. To meet this ever growing demand, new agricultural techniques must be developed.

Floating Farms envisage making the farming process autonomous, placing the structures on top of the water allows the farms to adapt to rising sea levels and avoid flooding issues common to traditional agricultural techniques. While this strategy may seem outlandish, it actually has a long and successful pedigree, having been employed for centuries by Bengali farmers as a response to dramatic changes in water level during flood seasons. The farmers construct beds in lakes and rivers using several layers of bamboo and water hyacinth, fill them with semi-decomposed aquatic plants and then seed. The beds are tethered to the lakebed to prevent them from floating away. As a result production rates have increased manifold compared to existing land-based practices.

However, the true innovation of the Smart Floating Farms project is in taking non-traditional farming techniques and combining them with already-existing technologies. Jan Willem van der Schans, a senior researcher at Wageningen Economic Research who specialises in urban farming and circular economy issues, said such floating farms could be the future for sectors of agriculture such as fruit and vegetables in parts of the world.

As the architects acknowledge in their design statement, the project "is not meant to solve all of humanity's hunger problems or to replace existing traditional agriculture." One project alone will not save the world, but embracing the technologies available to us is a great start towards tackling these issues. If only it were as easy as the touch of a button.

title: Foreign Currency Linked Rupee Deposits (FCLRD) Scheme, content: This deposit plan offers the dual advantage and benefits of both NRE rupee deposits and FCNRD deposits. Moreover, since the maturity value is determined in foreign currency at the time of application, the risk of losing money due to a fall in the exchange rate is eliminated.

title: Foreign Currency Linked Rupee Deposits (FCLRD) Scheme : Benefits, content: Provision for nomination

Easy liquidity and convertibility

Higher Loan Amount

Security for your money

Free Credit Card

Confidentiality of transactions and accounts

title: Foreign Currency Non Resident B Term Deposit, content: This deposit plan enables entire maturity proceeds i.e. principal and interest fully repatriable in foreign currency (USD, GBP, EURO, AUD) at par at a place of your choice.

Funds may be transferred from FCNR account of one NRI to FCNR/non-resident (external) rupee savings/fixed deposit accounts of another NRI. Easy liquidity and convertibility, no income tax liability on interest earned and confidentiality of transactions and accounts make this an ideal deposit plan.

Fixed deposits, in designated foreign currencies i.e. US Dollars, Sterling Pounds, EURO, Australian Dollar from NRIs, overseas corporate bodies (OCB) cannot have FCNR (B) Deposits effective from 16/09/2003).

title: Foreign Current Term Loan & Working Capital Loan  
, content: Overseas investments (or financial commitment) in Joint Ventures (JV) and Wholly Owned Subsidiaries (WOS) have been recognised as important avenues for promoting global business by Indian entrepreneurs.

BOB, IBU is active in proving funding assistance to JV/WOS of Indian Corporate to meet their funding requirement by way of:

Capital expenditure towards acquisition of assets

Working capital requirements

Acquisition of another company

Guarantee facility to the overseas JV/WOS for raising term loans/working capital

title: Emerging Banking Trends in 2023

, content: The banking industry is constantly evolving and changing. Here are three major banking trends that are emerging in the year 2023:

Support Digital Payments

Digital payments are on the rise. Banks and other financial institutions are ensuring the best technologically equipped systems and infrastructure to support digital payments. This includes things like net banking and mobile banking, as well as payment processing platforms.

Here are some steps taken by banks to support digital payments:

Increased security: With more transactions happening online or via mobile devices, cards, and even smart watches, banks are ensuring secured payment systems with features like two-factor authentication and fraud monitoring.

Simplified checkout processes: Consumers expect a streamlined and easy checkout process, whether they're paying online or in-app. Thus, banks are using an up-to-date and user-friendly digital payment system.

More options for international payments: Banks are offering a good digital payment experience through real-time currency conversion and low fees for customers who send or receive money internationally.

Artificial Intelligence

Artificial intelligence (AI) is one of the most talked about emerging technologies in banking. Banks are already using AI for a variety of tasks, including fraud detection, customer service and mortgage approvals. The use of AI in banking is expected to grow in the coming years as banks look for ways to improve efficiency and reduce costs.

There are a few key trends to watch for when it comes to the use of AI in banking:

Banks are using AI to automate repetitive tasks: Tasks such as customer service, fraud detection and anti-money laundering are being automated using AI. This allows banks to free up staff to focus on more critical tasks and improve efficiency.

Banks are using AI to personalize customer experience: By using customer data, banks can provide a more personalized experience. This could involve providing recommendations on products or services that may be of interest to the customer. Banks are using AI to improve risk management: By analyzing data, banks can identify risks more quickly and take steps to mitigate them. This helps to protect the bank from losses and ensure that customers have a positive experience.

Banks are investing in fintech startups: Many banks are investing in fintech

startups that are developing innovative applications for artificial intelligence. This allows the banks to stay at the forefront of this emerging technology and tap into new markets.

#### Better Customer Support

There's no doubt that providing excellent customer support is critical for any business, but it's especially important for banks. In a highly regulated industry where customers have a lot of choices, banks are doing whatever they can to stand out from the competition and give their customers the best in class service by offering better customer support. This includes providing more personalized service to making it easier for customers to get in touch with a live person when they need help. Whatever form it takes, better customer support can go a long way toward building trust and loyalty among bank customers. And that's something every bank is and will continue to work for.

#### Improved User Interface

A good user interface is one that is both easy to use and visually appealing. A well-designed user interface will make it easy for users to find the information they need, navigate their way around the site and complete tasks quickly and easily. In recent years, there has been a trend toward simplifying web interfaces and removing unnecessary clutter. This has made sites easier to use and has improved the user experience.

Banks are now starting to follow this trend, with many of them redesigning their online banking portals and mobile apps to enhance the customer experience through:

A streamlined and simplified interface that is easy to access with assistance tools like Chatbots, Quick links, etc.

Attractive visuals that are pleasing to look at.

A user-friendly layout that helps users find what they need quickly and easily.

title: How Bank of Baroda Would Enhance Your Banking Experience in 2023

, content: In 2023, Bank of Baroda would leverage your banking experience by making it more convenient, efficient and personalized.

Convenience: You can bank anywhere, anytime with Bank of Baroda's mobile app and online banking platform. All your banking needs can be met through our digital channels – from opening a new account to applying for a loan, transferring funds and many more.

Efficiency: We will continue to invest in the latest technology to make your banking experience more efficient. For instance, our chatbot "ADI" (Assisted Digital Interaction), WhatsApp messenger and 24/7 personal banking toll-free call service are available to answer all your queries instantaneously. Our customers will be able to access Online Complaints/Track Status/ Feedback with just one click.

Transparency: We are committed to provide complete transparency in all our dealings with you. All charges and fees will be clearly communicated upfront so that you can make informed decisions about your finances.

title: Fulfilling Your Financial Goals Through ULIPS & ELSS, content: Equity Linked Saving scheme (ELSS) and Unit-linked Insurance Plans (ULIPS) are financial product that offer tax benefits under section 80C of the Income Tax Act. Let us evaluate how these products can help you realize your financial goals

title: Key features : ULIP & ELSS, content: While ELSS and ULIP have their own set of diverse feature, the right allocation will depend on the investor's investment goal and risk profile

title: Growth of Digital Banking in India

, content: Covid- 19 has successfully established a new dimension to the future of digital banking in India. India saw a meteoric rise in digital adoption in that period. The emergence of new digital participation from other financial entities aided transition at the micro level. A global survey by Mastercard reveals Indians as the most willing in the Asia Pacific to embrace emerging digital payment methods. Boston Consulting Group's (BCG) research report further



points out that digital growth in India attributes to a 'surplus of capital, maturing infrastructure and favourable underlying customer demographics.' Indian banking is setting an example as a 'model banking of the future,' paving way for successful UPI payments, and QR codes. This approach should be adopted for lending and data management too.

Digital transformation in Indian banking is based on these key factors of growth.

Banks while utilising customer awareness build a solid ground for trust. Being a brand, they have a customer base and versatile digital platforms. Existing financial services have given further leverage to their assets. Banks are providing unique and compelling value propositions in their commercial offerings, owning tech stacks, that are 100% automated, recording a strong digital performance backed by staff agility. Marketing and credit depend on data and analytics. Risk management in digital banking is higher and more accountable in the banking sector.

title: What Encouraged and Accelerated this Massive Shift to Digital Banking?  
, content: Shri Shaktikanta Das, Governor, Reserve Bank of India, attributes the growth in digital banking to 'higher levels of sustainable development and financial inclusion.' Deep telecom penetration, the availability of the internet and the ready adaptation of technology has accelerated credit access and efficient payment systems for now and the future of digital banking are all responsible for this flourishing growth. The pandemic acted as a catalyst for this transformation. Here is a quick check of the major factors:

Transformation in Banking: The advent of new technologically powered payment methods like digital currency, blockchain and distributed ledger systems has enabled the adoption of fintech (financial technology).

Willingness to adopt: Last year 93% of payments were made through digital methods and more than 50% of these transactions were done via QR Code. The use of cash was the third most popular option, and the use of cards went down further. The most active users are Gen-Z (ages 18 to 25) with a 37 per cent and 48 per cent Millennials (ages 26 to 43). Mastercard Indian consumers' payment preferences report.

Consumer comfort with digital payment methods: Consumers have access to wearable technology, mobile wallets, credit cards and debit cards and QR codes that enable such payments. The trust that consumers are showing in these payment modes should be respected by fintech players, banks, regulators and most importantly the government for the strong future of the banking industry.

Growth in biometric payment: Consumers prefer biometric payment over cards or devices. Also, there is growing trust in biometrics over two-factor authentication according to the Mastercard Indian consumers' payment preferences report.

Readily using BNPL: Indian consumers have resisted a fairly high usage of BNPL (Buy Now, Pay Later), and they reserve the payment mode for emergencies. There is a large section that felt that they would use this option if it were backed by a major payment network.

Increase of digital tech talent: India is closing the digital gap in fintech with its optimised skill sets of talented technology professionals.

Nationwide financial inclusion: Fintech innovations like the Indian stack are speeding greater financial inclusion even in the tier III+ sectors.

Banks want sustainable growth: Financial institutes must display a robust growth model based on efficiency and accessibility. Traditional banks recognised the role of digital banking in this sphere.

Covid-19 accelerated growth: During COVID 19 banks recognised the need to respond to customer demand. Banks offered technology that provided financial safeguard, with 24x7 banking, credit, and direct benefit transfer among other services.

title: Why is it essential for banks to take the Digital Transformation Route?  
, content: Digital transformation in banking is the new go-to when banking products and services are customer-centric and personalised. Let us evaluate why

banks need to take the digital route.

Covid 19 eye opener: The Covid pandemic made the world more aware of the importance of contactless payment and digital banking.

Change in banking demography: Banks are seeing new customer demography that is greatly reliant on digital platforms. These are early adopters of the internet and banks have to fulfil the demands of this generation.

Banks are facing competition: The competition is just not between private and public banking services but other fintech players rolling out attractive products for customers. Due to strong branding with robust cyber security in banking, digital banks will draw the customer's thrust.

title: Bridging the Gap Towards Digital Banking

, content: Though India is experiencing a huge inclusivity agenda in future of digital banking, we discuss the holding points that need to be bridged for better digital transformation in banking.

Obstruction in digital inclusion: Digital banking facilities are not reaching places without internet connections. Not everyone is technically savvy and therefore hesitant. India has low literacy levels that impedes digital awareness.

Fear factors creating resistance: Lack of education and awareness is creating fear of online fraud and cybercrimes. Banks should adopt measures to improve customer awareness.

Stay abreast with new technology: Banks should keep their digital innovating products and security platforms upgraded with help from specialised professionals to edge out competition.

Inclusion on Robotic Process Automation (RPA): Channelling repetitive and monotonous tasks to Machine Learning and Artificial Intelligence, banks can provide fillip to their performance.

title: The Conclusion : India

, content: India is going through an environment of change in banking and financial technology, led by an amazing talent base. With a mindset to adapt, a simultaneous effort from the government and the watchful eye of RBI, innovation in digital banking will charter new areas of customer inclusion. With the introduction of the Digital Banking Unit (DBU), a minimum digital infrastructure hub delivering banking services and the future inclusion of metaverse in digital banking with its huge potential, the future of digital banking looks promising and optimistic.

title: Geospatial Analytics in Insurance

, content: Dear Reader,

Insurance industry is slowly embracing remote property intelligence as a quick, dependable, and cost-effective alternative to relying on estimates based datasets. COVID-19 lockdowns and corresponding physical-distancing protocols have double-downed the need to rethink underwriting.

High-resolution aerial imagery can reveal the underlying risks of the properties and add to the details in application data for underwriting purposes. According to a report by Markets & Markets, the global geospatial imagery analytics market size is expected to grow from \$6.9 billion in 2020 to \$27.9 billion in 2025, at a Compound Annual Growth Rate (CAGR) of 32.1% during 2020-2025.

Insurers are likely to increase the use of geospatial analytics to take advantage of the latest in AI & ML advancements to allow for automated damage classification by combining this with location information such as an address and other information like the extent of damage. Pre and post-disaster imagery also will provide intelligence needed to expose insurance fraud.

Companies such as CAPE Analytics provides instant geospatial property

intelligence for buildings across the USA and have now expanded to Canada. When integrated with Guidewire, Cape Analytics and Betterview offer insurers improved visibility and actionable insights into damage or risk so they can more accurately price, underwrite and adjudicate commercial and personal lines.

InsitePro by Intermap is a cloud-based software solution that brings together all the necessary data and analytics for underwriting natural catastrophe risk. Detailed elevation and terrain knowledge provides critical data giving underwriters the ability to expand portfolios and reduce risk exposure.

Under GOI's crop insurance scheme, Pradhan Mantri Fasal Bima Yojana (PMFBY), agencies will be conducting large-scale pilot studies for technology-based gram panchayat level yield estimates, using Geospatial Analytics.

Skymet in India is opening up its 10-year geospatial proprietary farm-level data repository through a digital platform 'SkAlgeo'. It can help the banking and insurance sector to create programmes after evaluation of crop risks using different indices. Some banks are using a digital lending solution built using the SkAlgeo platform to assess the risk profile of the farmers.

The pace of change has been augmented by the industry's need for quick decision making, driving down costs and optimizing the customer experience. We believe, geospatial analytics can help insurers make more accurate underwriting decisions, help reduce losses and assess claim payouts judiciously.

title: Get Education Loan for Studying MBA in Abroad

, content: Higher education helps extra edge to boost your career. It offers you an opportunity to explore your chosen field in great depth and helps you mould yourself into a knowledgeable professional. One of the most popular postgraduate degrees that students opt for these days is an MBA (Master of Business Administration).

Now, pursuing an MBA from a reputed university can cost a fortune. In this case, an education loan can help with the necessary funding so that you realise your dream of completing higher studies without worrying about the costs. An education loan offers you the flexibility of repaying the cost of your studies once you have finished your degree and secured a job. Most importantly, it frees your parents from bearing the cost of your higher education.

We at Bank of Baroda know how important your dreams are for you. And to help you realise them, we offer financial assistance in the form of affordable loans. We have curated a range of educational loan products that you can choose from to pursue higher studies. Now, you can touch the skies without worrying about the costs

title: What are the benefits of taking an education loan for an MBA?

, content: Taking an education loan to pursue your MBA has many benefits. Let's look at some of them -

- Lower interest rate -

The education loan for MBA interest rate is generally lower than the interest rate on a personal loan. Also, the interest rate is 0.5% lower for female student applicants.

- Easy repayment -

You can now apply for an education loan with a maximum tenure of up to 15 years. That gives you plenty of time to repay your debt. Moreover, Bank of Baroda offers an extensive moratorium period for the course duration plus an additional 12 months so that you can get a job, save up, and then comfortably begin repayment.

- High loan amount -

Bank of Baroda lets you avail a loan amount of up to Rs 80 lakhs to fund your higher education. Apart from tuition fees, expenses like accommodation, travelling costs, and other study-related costs are also covered.

- Improves your credit score –

As an education loan is a long-term loan and repaying it helps to improve your credit score significantly. Making timely EMI repayments for your education loan can help build an excellent credit score for you.

- Tax benefits–

Applying for a student loan for MBA abroad has tax benefits too. You can claim a tax deduction for the interest paid towards the loan under Section 80E of Income Tax Act.

title: What are the eligibility criteria for an education loan for MBA?

, content: To help more students realise their dream of pursuing higher education, Bank of Baroda has simple eligibility criteria. From the minimum age requirement to the academic qualifications, here is a quick look at the MBA student loan eligibility criteria:

The applicant must be an Indian resident.

NRI/PIO/OCI will also be eligible after fulfilling certain criteria

The applicant must be a meritorious student

The applicant must hold confirmed admission to a recognised university in India or abroad.

title: What are the expenses covered by a higher education loan?

, content: Apart from your tuition fee, there are several other costs involved in pursuing an MBA. For instance, you need to figure out how to pay for your accommodation if your university is far from home. These expenses can be quite heavy on your pocket, especially when you already have a considerable sum of tuition fee to pay for. Opting for a student loan is an excellent way of financing your higher education due to the comprehensive coverage offered.

The Bank of Baroda higher education loan comes in handy here. It allows you to pursue your education without having to compromise because of costs.

Here is an overview of the expenses covered by our higher education loan:

- Tuition fees –

The tuition fee amount generally constitutes the largest part of your budget for higher studies. Your tuition fee may vary depending on the course, Institutes and the country you have opted for. Bank of Baroda offers education loans for all leading courses around the world.

- Living expenses –

Living expenses tend to rise when you move out of your hometown for higher education. Taking care of accommodation, buying monthly groceries, and paying utility bills can burn a hole in your pocket. To help you afford these costs, Bank of Baroda education loans offer coverage for house rental and/or hostel fees.

- Study-related expenses –

Your course may also include projects and competitive tests. To ensure that you focus on your studies without compromise, our education loans offer to cover library costs, purchase of laptop, stationery, and other costs associated with your degree.

- Travel expenses –

Flight ticket prices and extra luggage costs have increased drastically over the years. These prices tend further go up during the peak season of student intake; thus, making it challenging for students to afford such high amounts. To help you out of this fix, the Bank of Baroda offers to cover travel expenses as well.

title: What is the procedure to apply for an education loan with Bank of Baroda?  
, content: Here is the step-by-step procedure to apply for an education loan with Bank of Baroda:

Visit the Bank of Baroda website

Select the 'Education Loan' option under the 'Loan' tab on your home screen.

Once the 'Education Loan' tab opens click on the 'Apply Now' option.

On doing so you will be redirected to the Vidya Lakshmi website portal.

You will now be required to fill in a few details to register with Bank of Baroda.

On filling all the required details correctly click on the 'submit' button.

The Bank of Baroda representative will shortly get in touch with you to assist you in moving forward with your loan process.

title: What are the documents required for an education loan?

, content: Here are the documents that you need to keep ready when applying for an education loan.

A copy of the duly signed education loan form

Two passport size photographs

KYC Documents - PAN card/ Aadhaar card/ Voter ID

Letter of admission from the institute

A copy of course fees schedule

Income proof documents of the co - applicant (as applicable)

Bank statements of the previous 6 months (as applicable)

Collateral documents (if applicable)

Academic documents:

Marksheet - 10th, 12th, and degree examination

Entrance exam mark sheet - GRE/GMAT/IELTS/TOFEL (as applicable)

Scholarship documents (If applicable)

Note: In case you are a working professional applying for a full time MBA with a job you might be required to provide additional documents as proof of your work experience.

title: Conclusion : education loan

, content: Pursuing an MBA requires you to devote a lot of time and effort in order to complete your degree successfully. Bank of Baroda offers simple and easy education loans so that you can focus your energy solely on your studies without having to worry about anything else. Get in touch with us today to know more.

title: How to Get Instant Approvals for Bike Loans?, content: Two-wheelers are an extremely popular mode of commute for a large number of people in India. According to Statista, 8.98 million motorcycles, 4.01 million scooters, and 0.62 million mopeds were sold in India during 2022, with the total sales of two-wheelers for the year standing at 13.61 million. Two-wheelers are also the first vehicle for most people.

title: Follow These Simple Rules for Instant Bike Loan Approvals, content: If you're planning to buy your latest two-wheeler with an instant bike loan, you should begin by visiting the relevant page on your lender's site. There, you'll come across two wheeler loan EMI calculator which will help you with quick calculations of EMIs based on the amount of money you plan to borrow and the repayment period you choose. That should bring a lot of clarity even before you apply for two wheeler loan. Filling up the form online and submitting all required documents online can expedite the processing of your instant bike loan. However, you can also submit your application offline by visiting the branch of your lender.

title: Fill in Your Bike Loan Application Form Carefully, content: When you're looking for a two wheeler loan instant approval, you would not want your lender to return your application for insufficient and incomplete information. The same

goes for the bike loan documents , too. You must provide 100% accurate and complete information, with the quality of documents in terms of legibility in top order.

title: Meet the Two Wheeler Loan Eligibility Criteria, content: Meeting the eligibility criteria is an important part of two wheeler loan process . A bike loan is available to salaried people, self-employed people, professionals, and farmers. An applicant should belong to one of these groups for instant two wheeler loan experience.

title: Maintain a Good Credit Score, content: A good credit score is always a big asset when you seek an instant two wheeler loan. So maintaining a high CIBIL score increases your chances of getting approved for an instant two wheeler loan.

title: Apply for the Right Loan Amount, content: In most cases, your lender will be ready to finance up to 80% to 90% of the price of the two-wheeler. You will have to pay a down payment for the remaining 10% to 20% of the price. Some lenders offer two-wheeler loans that meet 100% of the price. There could be some more costs associated with your bike purchase, such as taxes and the cost of the accessories.

title: Submit All Required Documents on Time, content: For two wheeler loan instant approval, you should submit all relevant documents on time. Usually, the documents must be submitted along with the duly-filled two wheeler loan application. It will help in securing instant bike loan approval.

title: Apply with Existing Financier, content: When seeking an instant two wheeler loan, it helps to work with your existing lender. It is because it already has some of your credentials including your KYC, which helps them take a quick and confident decision on your application.

title: Online Bike Loan Application, content: These days, most services in banks and financial institutions have become digitized. So, it's possible to make an online bike loan application and submit the documents in the same manner - online. While the option of making an offline application, which may suit many of the borrowers, is available, it's seen that online applications are granted instant two wheeler loans.

title: Why should you opt for a Bank of Baroda Two-Wheeler Loan?, content: Bank of Baroda (BoB) is the second-largest Indian public sector bank with over 132 million customers and \$218 billion of total business. It offers a wide range of transactional and commercial services, including two-wheeler loans.

title: Bike Loan Documents, content: Motorcycles, scooters, and mopeds are highly popular in India. In 2022, over 13 million two-wheelers were sold in the country. While it's relatively easy to buy a two-wheeler with a bike loan, there is a set of documents required for two wheeler loans . These documents prove your eligibility for the loan as per the lender's guidelines.

title: Advantages of Bank of Baroda Two-Wheeler Loan, content: Motorcycles are the primary means of transportation in a vast majority of Indian households. Two wheelers also make it easier to manoeuvre India's busy streets very quickly. Hence, India is among the top 4 largest motorcycles markets across the world. Also, good two wheelers can get fairly expensive, costing above Rs 1 lakh. A two-wheeler loan can help you afford the bike of your dreams with ease. In this regard, the Bank of Baroda two-wheeler loan offers easy funding for your vehicle. Interested to know more? Let's take a look at the features of the Baroda two-wheeler loan.

title: Getting A Car Loan Soon? Make Sure To Avoid These 7 Mistakes!

, content: These days, cars have become more of a necessity for us than a luxury. As a result, there are about 1.4 billion cars on the road in the world today! A car is more than just a means of transport for many. But purchasing your dream car can be quite expensive. Thus, many people take a loan to finance the purchase of their dream vehicle. Though the advancement of technology has made it easy to procure a car loan, first-time applicants are prone to make a few mistakes that can cause their loan application to be rejected. However, to help you enjoy a smooth and quick loan application process, here are 7 car loan mistakes to avoid:

title: Not knowing your CIBIL score

, content: Your CIBIL score indicates your creditworthiness. It is a numeric

score that is calculated based on your credit history and past debt repayments. Your CIBIL score plays a quite important role in the evaluation process of your loan application. Having a low CIBIL score will not only make it hard for you to procure credit, but will also increase the interest rate that the lender levies. Hence, it is quite important to do a CIBIL score check before applying for a car loan. This will help you understand if you are eligible for the loan and even help you get the loan at an attractive interest rate if your CIBIL score is great (above 750).

title: Not choosing your loan tenure smartly

, content: The tenure of your car loan is directly proportional to what the loan will end up costing you. This means that the longer it takes for you to repay the loan, the more interest you end up paying on the borrowed amount. However, if you choose a relatively short loan tenure, you will have to pay a higher monthly EMI amount. Hence, it is quite important to understand your numbers and choose a loan tenure that helps you clear off your debt with ease and save money on interest. The best way to achieve this is by using the online car loan calculator available on Bank of Baroda website. The car loan calculator is free to use and hence, allows you to check your monthly EMI amounts for different combinations of loan tenure, interest applicable, and loan amount.

title: Skipping the down payment

, content: The down payment is the portion of the car's price tag that you pay from your pocket. The bigger the down payment, the lesser loan amount you need from the lender. While many lenders require you to make a minimum percentage of down payment, a few loan providers offer to help you purchase your preferred car without any upfront cost. While zero down payment can be a lucrative option, it increases your total loan amount and, as a result, requires you to make higher monthly EMI payments. Thus, one of the best car loan tips is to always try to make a down payment on your vehicle.

title: Forgetting to try preapproved loans

, content: A preapproved loan helps you quickly receive credit from the lender without going through a tedious paperwork process. It offers you an estimation of the interest rate applicable to your debt, the maximum loan amount you can procure, and the maximum loan tenure you can choose. This makes car shopping much easier as you have a clear idea of your budget while finalising your ride. Though preapproved loans are quite beneficial for the debtor, the lender usually only offers these loans to individuals with a good credit history. Furthermore, preapproved loans usually require the borrower to fulfil certain criteria before the lender can sanction the loan amount, such as making a certain percentage of down payment (Margin on Vehicle). However, since preapproved loans can make your car shopping easier, it is advisable to be a little flexible in your finances and try to procure a preapproved loan if possible.

title: Borrowing more than what you can afford

, content: It is quite exciting to buy a new car, especially if you are doing it for the first time. Plus, the facility of a car loan makes affording your dream ride very easy. So, it is quite possible to get carried away and apply for a loan amount that is more than what you can afford. This can make it hard for you to manage the monthly EMI payments and thus, eventually compel you to default. Hence, it is better to understand your monthly expenses before starting your loan application process. You can analyse your DTI to get an idea about the same. DTI is the debt-to-income ratio; it shows how much percentage of your monthly income is allocated towards your debt repayment. The higher you're DTI, the lower should be your car loan amount. One way to cut back on the loan amount is to minimise the accessories you choose to take with your vehicle. Take necessary ones like sun shade covers, but try to cut down on stickers and other accessories that offer mere cosmetic value.

title: Not reading the terms and conditions of the loan

, content: Every form of debt comes with certain terms and conditions, even a car loan. It is important for you to know a few terms and conditions of your car loan, such as the required down payment, the type of car loan interest levied by the lender, and the requirement of collateral, among other parameters. All such details are mentioned in your loan agreement and are required to be understood by you before signing the document. Reading the terms and conditions of your debt will help you plan your repayments and clear your loan without any hassle.

title: Not comparing the different car options

, content: It is not only essential to understand your budget for financing the purchase of your vehicle, but also crucial for you to know the amount of money you would require for maintaining your ride. If you choose a car that fits your purchase budget but offers low mileage or requires frequent servicing, you may end up spending a lot of money on maintaining the vehicle. Due to this, your monthly budget can take a hit and make it difficult for you to make your EMI payments. Hence, it is better to compare the different available car options and choose a vehicle that fits your purchase budget and has affordable maintenance costs.

Bank of Baroda offers car loans at attractive interest rates with minimal processing charges. We can help you finance up to 90% of your car's on-road value through the Bank of Baroda car loan. We have taken the application process online, so that you can get funding from the comfort of your home through our intuitively designed website. Our car loans also have no foreclosure charges to individuals, so you can plan your finances well as per your evolving needs. Enjoy speedy disbursements and quick loan processing too! Get in touch with us today to know more.

title: What are the benefits of opting for a personal loan this festive season?

, content: Giving your home a makeover just before a festival can be quite expensive. After all, it's not just the renovation expenses that you need to worry about. You also must plan for gifting presents to your loved ones, preparing lavish meals, and buying new clothes. Along with your home renovation costs, these additional expenses that accompany the festive season can burn a hole in your pocket or compel you to decrease your overall budget. You can tackle such financial hiccups by procuring a personal loan.

Getting an instant personal loan this festive season can help you afford to turn your home into the palace of your dreams. From new wallpaper to beautiful furniture, you can have it all. Here are some of the major benefits of taking a personal loan during the festive season.

You get to enjoy attractive offers from the lender

Many people wait to make their big purchases during the festive season. This means that there are more customers in the market during this time of the year. Thus, to boost the number of customers, lenders often come up with competitive interest rates and benefits. For example, some lenders even waive loan processing fees during this time of the year. This helps you, the debtor, to procure a personal loan at a significantly lower expense. These opportunities are usually only available to you during the festive season; thus, if you want to save while renovating your house, you should definitely take advantage of such offers while you can.

You get a bigger budget for your festival celebration.

The special offers and competitive interest rates make personal loans more accessible during the festive season. Thus, you can stretch your budget a bit if you need to. You won't have to compromise on buying that brand new sofa set or new smart refrigerator for your home.

Easy and stress-free repayment



Personal loans usually have a tenure of around 5 years. As you get a longer time for repayment, the EMI amount becomes quite easy to handle. Many lenders do not even charge you a penalty for prepayment of your loan. So, if you think you can clear your debt before the end of 5 years, you can conveniently do so without worrying about the penalties levied for the early clearance of your debt. However, this clause varies among loan providers, and you should check with your lender whether they levy a penalty for paying your loan back before the final due date.

title: Home renovation loan vs. personal loan

, content: There are typically two types of loans that can help you finance your home renovation - a home renovation loan and a personal loan. While the home renovation loan usually charges a lower interest rate, it can take up to 10 to 15 days to get the loan amount disbursed into your account. On the other hand, you can get personal loan instantly, provided you meet the eligibility criteria.

title: What are the features of a personal loan?

, content: It is collateral-free

A personal loan does not require you to pledge any collateral or security. Your eligibility for the loan is decided by your CIBIL score and income.

There is flexibility of usage

Unlike a home loan that can only be used to finance the purchase of your dream house or a car loan that can only be used to buy a car, a personal loan can be used for various purposes. You can procure a personal loan to renovate your house, overcome financial emergencies or pursue your goals. The lender does not place restrictions on how you can use the loan amount.

The documentation process is quite simple

You can easily get an instant personal loan online. You do not need to maintain a complicated paper trail to procure a personal loan. By providing the lender a proof of income, a proof of your identity and a proof of your address, you can easily get your funding sanctioned almost instantly. The loan amount will be disbursed to your account in about three to four working days, if not sooner.

Wide range of sanctioned amounts

A personal loan offers a loan amount of anywhere between Rs. 10,000 and Rs. 40 lakhs. So, you can be sure of covering even costly home renovations that involve construction work. The sanctioned loan amount depends upon your CIBIL score, monthly income, age, employer reputation and other such factors.

title: Documents required for a personal loan

, content: Here is a quick look at the documents required for a personal loan -

A document proving your identity, such as your Aadhaar card, driving license or passport

A document that acts as your proof of residence, such as your driving license, utility bills that are not more than three months old, or property purchase agreement

Documents that act as proof of your income, such as, salary slip, bank account statements and ITR or form 16

Proof of business such as certificate of practice, GST registration and filing documents, and shop act license for business owners

title: How to get a personal loan?

, content: You can easily for a personal loan in 5 simple steps.

Step 1

The first step is to understand your purpose of procuring the loan. Then, you need to determine the total loan amount you need. This planning will save you

from exceeding your budget.

## Step 2

Once you have decided on the total loan amount required, you must calculate your EMI payments and formulate a strategy for the repayment of the debt. You can simply use an online personal loan EMI calculator for this purpose. The personal loan EMI calculator can be easily found on the lender's website.

## Step 3

Now, check your eligibility for the personal loan. The loan amount that you are eligible for depends on your CIBIL score, age, and income. It is important to check if you are eligible for the loan amount required by you before starting the application process. You can check the eligibility online too.

## Step 4

Once you know whether you are eligible for the loan amount, approach the lender and start your application process. Submit all the required documents and provide your details to the loan provider with complete transparency.

## Step 5

Wait for your loan to get approved and disbursed. The disbursement of the loan amount typically takes three to four days. Once the money has been credited into your account, you are free to use it however you wish to.

title: Conclusion

, content: A personal loan can truly help you meet all your expenses during the festive season. After all, we don't want to compromise on making such moments count. Bank of Baroda offers a wide range of loans for all your needs, so you can turn your dreams into reality. Apply for a personal loan today!

title: Glossary of Mutual Fund Terms

, content: Navigating the world of mutual funds can be daunting, especially for beginners. Understanding the standard terms and concepts associated with mutual funds is crucial for investors to make informed decisions and maximize their investment potential.

When investing in mutual funds, understanding the jargon and mutual funds terminology used in the industry is crucial. Whether you are an experienced investor or just starting, familiarizing yourself with mutual fund terms will help you make informed decisions. In this mutual funds glossary, we will explore a range of terms used in mutual funds. So let's dive in and expand your knowledge of the glossary of mutual fund terms.

title: What is NAV?

, content: NAV stands for Net Asset Value. In the context of mutual funds, NAV represents the per-share value of a mutual fund. It is calculated by dividing the total value of all the fund's assets by the number of outstanding shares.

The calculation of NAV is typically done at the end of each trading day. It considers the market value of the fund's securities, including stocks, bonds, and other assets, subtracts any liabilities, and divides the result by the number of shares outstanding. The NAV per share reflects the value at which investors can buy or redeem shares in the mutual fund.

NAV is an essential metric for mutual fund investors as it provides a snapshot of the fund's underlying value. It helps investors track their investment performance and assess the fund's relative worth over time. Changes in NAV are

influenced by various factors, including the performance of the fund's investments and any income distributions or capital gains realized by the fund.

title: What is SIP?

, content: SIP stands for Systematic Investment Plan. It is an investment strategy commonly used in mutual funds. With SIP, investors commit to investing a fixed amount of money regularly. This amount is deducted automatically from their bank account.

SIPs offer flexibility to investors. They can choose the amount they want to invest per installment and the frequency of investments, and they can also modify or stop their SIPs at their convenience.

SIPs are popular among investors who aim to invest systematically, overcome market timing concerns, and build wealth gradually. It allows individuals to start investing in small amounts and benefit from disciplined investing. Additionally, SIPs provide the convenience of automating investments, making it easier for investors to stick to their investment plans.

title: What is AMC?

, content: AMC stands for Asset Management Company. An AMC refers to the company or entity responsible for managing and operating the mutual fund scheme in mutual funds. The AMC acts as the investment manager and is entrusted with making investment decisions on behalf of the fund's investors.

An AMC is typically a separate legal entity, distinct from the mutual fund itself. It may be a financial institution, bank, or independent investment management company subsidiary. The AMC oversees all aspects of the mutual fund's operations, including investment management, compliance, administration, and customer service.

AMCs are critical players in the mutual fund industry, responsible for managing mutual fund investment portfolios and catering to investors' investment needs. They significantly shape mutual fund investors' investment strategies, performance, and overall experience.

title: What is STP?

, content: STP stands for Systematic Transfer Plan. It is an investment strategy commonly used in mutual funds that allow investors to transfer a fixed amount or a certain number of units from one mutual fund scheme to another at regular intervals.

With STP, an investor allocates a certain amount or a specific number of units from one mutual fund scheme, the source scheme, to another, the target scheme. The investor decides the frequency and amount of transfers.

STP allows investors to gradually move their investments from one scheme to another, enabling them to diversify their portfolio or align their investments with changing market conditions. It can be beneficial when an investor wants to shift from a more aggressive fund to a more conservative one or vice versa.

STP provides convenience by automating the transfers between schemes, eliminating the need for manual redemption and reinvestment.

title: What is SWP?

, content: SWP stands for Systematic Withdrawal Plan. With SWP, an investor plans to withdraw a fixed amount or a specific number of units from their mutual fund investment. The investor decides the frequency and amount of withdrawals.

SWP is often used by investors who seek regular cash flow or income from their

mutual fund investments. By setting up an SWP, investors can receive a predetermined amount on a scheduled basis, providing them with a steady income stream.

SWP reduces the investment value over time as the specified amount of units is redeemed. Investors must carefully consider the impact of regular withdrawals on the long-term growth potential of their investment and ensure they have sufficient remaining funds to meet their financial objectives.

SWP can benefit investors who require a regular income stream or want to manage their cash flow from their mutual fund investments. However, investors should assess the potential tax implications, fees, and the performance of the mutual fund scheme before initiating an SWP.

title: Entry/Exit Load

, content: Entry load and exit load are terms used to describe the fees or charges associated with buying (entry) or selling (exit) shares of a mutual fund.

Entry load refers to a sales charge or fee that investors may be required to pay when purchasing mutual fund shares. It is deducted from the investment amount and reduces the number of shares acquired. However, it's important to note that entry loads have become less common in many jurisdictions, including the United States, as regulatory changes have eliminated or significantly reduced them.

Exit load refers to a fee or charge imposed on investors when they sell or redeem their mutual fund shares. It is typically a percentage of the redemption value or the NAV and is deducted from the sale proceeds. The purpose of an exit load is to discourage short-term trading and encourage long-term investment in the fund.

title: No-Load Funds

, content: As the name suggests, a no-load fund is a mutual fund that does not charge investors any sales or redemption fees. These funds are designed to be free from any upfront or back-end sales charges, allowing investors to invest in the fund without incurring additional costs related to buying or selling shares.

Investing in a no-load fund can appeal to investors who prefer to avoid sales charges or wish to have more control over their investment costs. It's important to note that although no-load funds don't charge sales loads, they may still have other fees, such as management fees and operating expenses, which are disclosed in the fund's prospectus.

Investors should carefully review the prospectus and consider the overall cost structure, investment strategy, and fund performance before making an investment decision.

title: What is AUM?

, content: AUM stands for Assets Under Management. It is a financial metric representing the total market value of all the assets (investments) that an investment management firm, such as a mutual fund company, manages on behalf of its clients.

AUM is calculated by adding the market value of all the investments in a firm's portfolios. This includes stocks, bonds, cash, and other securities the firm manages for its clients. It is often linked to the fees charged by the investment management firm. As the AUM grows, so does the revenue generated by the firm. However, it's important to note that the fee structure can vary among different firms and investment products.

AUM can have an impact on the investment performance of a fund. As the AUM

increases, it may become more challenging for the fund manager to effectively deploy the capital and achieve the same level of returns. It can also impact the fund's ability to invest in particular securities due to liquidity constraints. AUM provides a snapshot of the total value of assets managed by an investment management firm and serves as an important metric in assessing the firm's size and capabilities.

title: What is NFO?

, content: NFO stands for New Fund Offer. It refers to the launch of a new mutual fund scheme or investment product by an asset management company (AMC). During an NFO, the AMC offers investors units of the new scheme for the first time.

NFO represents the introduction of a new mutual fund scheme by an AMC. The scheme could be of different types, such as equity funds, debt funds, hybrid funds, sector-specific funds, or any other specialized category based on the scheme's investment objectives. An NFO has a defined subscription period during which investors can subscribe to the new scheme by purchasing its units.

Investors considering investing in an NFO should carefully evaluate the scheme's investment objectives, risk factors, track record of the AMC, and the potential fit with their investment goals. It's important to note that while NFOs may offer the opportunity to invest in a new scheme at the initial offer price, they also carry inherent risks associated with investing in a new and untested scheme. As with any investment decision, investors should conduct thorough research and seek professional advice.

title: Conclusion : mutual fund terms

, content: Understanding mutual fund terms and terminology is essential for investors seeking to navigate the world of mutual funds. This glossary of mutual fund terms has provided an overview of some key concepts and terms used in mutual funds.

By familiarizing themselves with terms used in mutual fund, investors can gain a deeper understanding of how mutual funds operate, evaluate the performance of funds, make informed investment choices, and effectively communicate with their financial advisors or fund managers.

By staying informed about mutual funds terminology and understanding the nuances of different mutual fund terms, investors can become more confident and knowledgeable participants in the world of mutual funds.

title: What is the EMI for a gold loan?

, content: Gold is one of the most liquid assets you can own. For example, when you are in urgent need of funds, you can pledge your gold as collateral and get a gold loan. You can repay the loan with interest due over a pre-determined tenure in equated monthly instalments or EMI (a fixed sum of money every month).

You can use a Gold Loan EMI Calculator to calculate gold loan EMI, which you would have to pay each month.

title: How is EMI calculated for gold loans?

, content: You can calculate the EMI due on your Gold Loan manually by applying a formula. The formula is as follows:

EMI Amount =  $[P \times R \times (1+R)^N] / [(1+R)^N - 1]$ , wherein P is principle, R is the rate of interest, and N is the number of instalments.

However, conducting manual calculations can be tedious and leave room for errors. Instead, you can opt for the Bank of Baroda gold loan interest rate

calculator, available online for free. It will give you accurate results within a matter of seconds!

title: What is the Gold Loan EMI Calculator?

, content: Gold Loan Calculator is a tool provided by banks and financial institutions. It is a computer-based calculator, that will do the complex calculations related to your Gold Loan for you.

Just enter in certain details, and you will get accurate results on the EMI you will have to pay on your Gold Loan each month. The calculator is available online.

title: How does a Gold Loan EMI Calculator work?

, content: A Gold Loan EMI Calculator is embedded with the mathematical formula for calculating the EMI on Gold Loans.

It will give you an accurate EMI projection within seconds.

title: How to use a Gold Loan Calculator?

, content: Using a Gold Loan Calculator is very simple. You just have to fill in the pertinent details concerning your Gold Loan, and you will see either the loan amount on offer or monthly EMI within seconds.

Bank of Baroda also offers a Gold Loan Calculator for your convenience. The rate of interest and product LTV (Loan-to-Value ratio) are already provided. You simply have to input details like the number of ornaments you will be pledging, their quality in terms of carat, and their weight in grams.

You will be shown the loan amount offered to you almost instantly!

title: What is Gold Loan?, content: A gold loan is a type of loan in which you need to pledge your gold assets in the form of jewellery or coins as collateral. Typically, up to 75%-80% of the total gold value is offered as a loan, based on the current market value and quality of gold. The loan amount is calculated on the basis of the Loan to Value (LTV) ratio. You can repay your gold loan through monthly instalments. Once the loan has been cleared, the lender will return the gold that was deposited. Most people are confused about whether a gold loan is secured or unsecured loan in nature. Since a gold loan is offered against collateral which is your gold, it is a secured loan.

title: Advantages and Disadvantages of Gold Loan, content: ALSO READ: Benefits of gold loan

title: What is Personal Loan?, content: A personal loan is an unsecured loan. This means that you do not have to provide collateral to get funds. As long as the lender considers you creditworthy, you will be eligible for a loan. Depending on the lender's policy, you need to prove your eligibility based on your income, repayment capacity, nature of employment, and credit history, among other factors.

title: How to Choose Between Gold Loan and Personal Loan, content: Gold loans vs personal loans always put borrowers in a dilemma. Gold loans are secured loans and, therefore, attract a lower interest rate. However, personal loans, being unsecured loans, have a higher interest rate than gold loans. Further, gold loans attract lower processing fees and other charges while these charges are relatively higher in personal loans. Also, closer the personal and gold loan CIBIL Score of an applicant is to 900, the better it is.

title: Conclusion : gold loan vs personal loan , content: Personal loans and gold loans can both help you manage urgent and important expenses, whether planned or unplanned. Bank of Baroda offers attractive personal loan and gold loan interest rates. You simply need to make the choice of which type of loan suits your requirement and repayment capacity and then check your EMI using our gold loan EMI calculator. Get in touch with us today to take care of all your

financing needs.

title: Documents for a Successful Car Loan Application, content: Applying for a car loan is a great way to own a car and repay by manageable EMIs. Loans are a powerful instrument planned by financial institutes like banks, for borrowers who can aspire to a better living by planning and calibrating expenses to achieve better material goals. Loan eligibility comes with certain criteria and documents are needed to qualify a candidate for a loan. The documents are evidence of loan eligibility and a transaction between the borrower and the lender.

title: How Does Gold Loan Affect Your CIBIL Score?, content: Gold is one of the most common options for secured loans among Indians. With a gold loan, you can borrow money at a reasonable interest rate in exchange for the gold you provide.

title: Insurance tie up partner, content: The use of any of the Insurance's tie up partners website is subject to the terms of use and other terms and guidelines, if any, contained within tie up partners website.

title: List of Government Schemes to Empower Women in India, content: The Mudra loan scheme is a government initiative in India aimed at promoting entrepreneurship and providing financial support to micro and small enterprises. The scheme has a special focus on women entrepreneurs, as it aims to empower and promote women's entrepreneurship in the country. Mudra loans for women are also available on easy terms and conditions, with no collateral required for loans up to ₹10 lakhs. The scheme also offers lower interest rates to women entrepreneurs, making it a lucrative option for those looking to start or expand their businesses.

title: Stand-Up India Scheme, content: The Stand-Up India Scheme is a government scheme that aims to promote entrepreneurship among women and other marginalized communities. It provides bank loans to at least one scheduled caste (SC) or scheduled tribe borrower and at least one woman per bank branch for the establishment of a greenfield business. In the case of non-individual firms, a SC/ST or woman entrepreneur must possess at least 51% of the ownership and majority stake. Under this scheme, women entrepreneurs can get a loan ranging from ₹10 lakh to ₹1 crore to start or expand their small business.

title: Mahila Coir Yojana, content: Mahila Coir Yojana (MCY) intends to empower women by providing spinning equipment at reduced prices following proper skill development training. Under this scheme, women entrepreneurs can get a subsidy of up to 75% of the cost of equipment and machinery for coir processing. The scheme also provides a margin money subsidy of up to 25% of the project cost. The scheme is available to rural women artisan who are above 18 years of age and has completed a training programme in coir yarn spinning at any of the Coir Board's training institutes.

title: Credit Guarantee Fund Trust for Micro and Small Enterprises (CGTMSE), content: The Small Industries Development Bank of India (SIDBI) and the Ministry of MSME introduced the initiative to provide collateral-free financing to the micro and small enterprises. Both existing and new enterprises are eligible to be covered under the scheme, for which a Trust named Credit Guarantee Fund Trust for Micro and Small Enterprises (CGTMSE) has been established to provide credit facilities up to ₹ 200 lakh per eligible borrower covered, provided they are extended on the project viability without collateral security or third-party guarantee. The extent of guarantee cover is 85% for Micro and Small Enterprises being operated and/or owned by women; while other borrowers get up to 75%.

title: Prime Minister's Employment Generation Programme (PMEGP), content: It was launched by the Ministry of MSME for promoting social entrepreneurship by creating low-cost products and services. It offers assistance with business planning, incubation facilities, training programs, mentorship, market research, and more. Projects with a maximum cost of ₹25 lakhs are eligible for the scheme, with ₹10 lakhs allocated specifically for service-based projects. The initiative's online portal has played a significant role in empowering women beyond the confines of their homes.

title: Economic Empowerment of Women Enterprises and Start-up by Women, content: It is a Ministry of Skill Development and Entrepreneurs scheme that provides an incubation and acceleration programme for female micro entrepreneurs to launch new businesses and scale up existing ones. The initiative is now operational in the states of Assam, Rajasthan and Telangana.

title: Trade-Related Entrepreneurship Assistance and Development (TREAD),

content: This initiative aims to economically empower women by providing finance (through NGOs), training, development, and counselling expansion activities linked to trades, goods, and services, among other things. Non-Governmental Organizations (NGOs) get assistance in the form of a grant from the Government of India (GoI) of up to 30% of the total project cost, as determined by the lending agency, to promote entrepreneurship among target groups of women. The remaining 70% of the project cost is financed by the lending agency as a loan for carrying out the activities outlined in the project.

title: Challenges Faced by Women Entrepreneurs, content: The World Economic Forum finds India slightly improving in gender parity ratio though it is still ranking low as per Global Gender Gap Report, with economic status widening the gap in women's equality in every sphere. Let us look closely at those specific areas where women need a nudge.

title: Bottom line, content: Women entrepreneurs have a role to play in changing the nation. However, without financial resilience, their place in society will be downplayed. Considering the challenges that women entrepreneurs are facing, the Indian government has introduced several initiatives to promote and support female entrepreneurship, including several loan schemes. These schemes can consolidate women-lead companies financially and back their future growth. For details on loans and investments, get in touch with the Bank of Baroda. Take advantage of their banking facility to lay a firm financial foundation.

title: Government Schemes for Women Entrepreneurs FAQs, content: What are the schemes for women's empowerment in India?

title: How to Transfer Your Existing PPF Account to Bank of Baroda?, content: Public Provident Fund (PPF) is one of the most popular investment avenues, not only among investors but also among taxpayers. One can invest in PPF through a bank or post office.

title: Top Indian Government Schemes to Invest in 2023, content: The government introduces new investment plans to increase its residents' income and financial status. These new government schemes are available to everyone who wants to participate, regardless of gender, marital status, socioeconomic status, location, etc. However, it is up to the residents to analyze several plans and select the one that best meets their requirements to maximize their income flow.

title: Government Subsidy on Electric Vehicle Purchases in India 2022: Here's How to Save Lakhs

, content: A cleaner and greener planet is the need of the hour. While changing the environment in a day's time is implausible, we can certainly take small steps that will show results over time. One such measure is shifting to fossil-fuel-free Electric Vehicles (EV). Did you know that India had electric vehicles back in the late 1990s? However, due to insufficient technology, these vehicles saw a rapid decline. However, with today's advanced technology and alternative commuting options, now is the best time to adopt greener modes of transportation. Moreover, the Government of India offers subsidies on electric vehicles, leading to savings in Lakhs. Here's what you need to know about the Electric Vehicle Subsidy in India.

title: Government Subsidy on Electric Vehicles

, content: To increase the usage of electric vehicles, the Government has increased its subsidy scheme for the purchase of electric vehicles. According to Budget 2022-23, the Faster Adoption and Manufacturing of Hybrid and Electric Vehicles (FAME) scheme shall provide a subsidy of up to INR 2908 Cr. The first phase of FAME began in April 2015, and it lasted till 2019 after numerous extensions. After the end of phase 1, phase 2 of FAME was released, which was supposed to end in March 2022. However, the Government has extended the period till March 2024. The phase-2 FAME scheme has supported over 200,000 vehicles, and the subsidy has amounted to INR 900 Cr.

You can get an incentive of INR 15,000 per KWh on two-wheeler EVs with an incentive cap of 40% of the vehicle cost. Previously, the incentive provided was INR 10,000 with a 20% incentive cap. Due to additional incentives at the state level, Karnataka ranks first when it comes to the number of beneficiaries under the FAME Scheme, followed by Tamil Nadu, Maharashtra, Rajasthan and Delhi.



You can avail of tax exemptions of up to INR 1.5 Lakh if you purchase the EV by taking a loan. Road Tax and discounts on registration fees are among the other subsidy on electric vehicles offered by the Government / State Government

title: Subsidy on Electric Vehicles in Select States  
, content: Below are the states that offer Government subsidy on electric vehicles on both two and four-wheeler vehicles.

#### Maharashtra

If you reside in Maharashtra, you can get INR 5,000 per kWh as a subsidy on Electric Vehicle. If you purchase a 4-wheeler EV, the maximum EV vehicle subsidy you can get is INR 1.5 Lakh if you are amongst the first 10,000 buyers. A scrapping incentive of up to INR 25,000, too, can be availed. In the case of 2-wheeler loan, you can get a subsidy of up to INR 10,000 for the first 10 Lakh buyers. You also get incentives on scrapping (up to INR 7,000) and buyback schemes (up to INR 12,000). To increase the sale of EVs, road tax and registration fees have been exempted by the Maharashtra Government.

#### Delhi

The Delhi Government offers an EV vehicle subsidy of INR 10,000 kWh on 4-wheelers with a cap of INR 1.5 Lakh as the maximum subsidy for the first 1,000 buyers. For 2-wheelers, you enjoy INR 5,000 per kWh with a maximum subsidy of INR 30,000 with a scrapping incentive of INR 10,000. Also, charges such as road tax and registration fees are fully exempted.

#### Gujarat

For Electric Cars, you can avail of INR 10,000 per kWh as an incentive, and in the early bird offer, 10,000 buyers can get a maximum of INR 1.5 Lakh in subsidies. If you purchase a 2-wheeler, you are eligible to get an incentive of INR 10,000 kWh. If you are one of the first 1.1 Lakh buyers, the subsidy is capped at INR 20,000. You pay zero registration fee and road tax. The state plans to reduce CO2 emissions by 6 Lakh tonnes and subsidise the purchase of 2 Lakh EVs by 2025.

#### Assam

The Electric Vehicle Policy of Assam, 2021, aims to improve air quality by enabling EVs to contribute to 25% of all new vehicle registrations by 2026. Following are the vehicle-wise incentive offered by the state of Assam.

Other incentives include no parking charges & road taxes for 5 years and a retro-fitment incentive of up to INR 15,000 for 3-seater auto rickshaws.

#### Meghalaya

Until 31st October 2020, Meghalaya has had only 6 registered EVs. The Government aims to enable the adoption of 20,000 EVs during the 5-year policy period. For 2-wheelers with a maximum ex-factory price of INR 1.5 Lakhs, the Government offers a subsidy of INR 10,000 per kWh for the first 3500 buyers. If you purchase a 3-wheeler EV, you get an incentive of INR 4,000 per kWh for the first 200 EVs. The ex-factory price of the vehicle should not exceed INR 5 Lakh. You can avail of an INR 4,000 incentive on purchasing a 4-wheeler EV of a maximum ex-factory price of INR 15 Lakhs. The early bird offer is limited to the first 2500 buyers.

Andhra Pradesh, Karnataka, Madhya Pradesh, Punjab, Rajasthan, Tamil Nadu, Telangana, Uttarakhand, and Uttar Pradesh do not offer direct subsidy on Electric Vehicle; however, you can get a complete waiver on road tax until the end of the EV policy of the respective states.

title: Electric Vehicle Vs. Petrol Vehicle/Diesel Vehicle – A Comparison

, content: Energy Cost:

With Electric Vehicles, you do not have to worry about the changing prices of petrol and diesel. EVs use electricity to charge the batteries, and in India,

the average per unit (1 Kilowatt/hour) costs anywhere between INR 7 to 10. Assuming the battery power of a 250 Km range 4-wheeler is 40 kWh, at INR 8 per unit, your electricity cost would be INR 350 for every 250 kilometres. In comparison, petrol and diesel prices are unstable, and have been on an upward trajectory for the longest time. We can expect even higher fuel costs in the future. Moreover, alternative renewable energy resources are further expected to reduce the energy and electricity costs.

#### Environmental Impact:

Crude oil is mixed with several chemicals to form petrol and diesel. Burning these chemicals leads to the emission of pollutants that are incredibly harmful to the environment. The carbon footprint from Electric Vehicles is not zero since electricity, too, is generated from fossil fuels. However, if you compare an electric vehicle vs petrol vehicle, the former is relatively greener.

#### Subsidies:

To accelerate the purchase of EVs, the Government offers subsidy on electric vehicles such as INR 10,000 per kWh for the first 10000 EV purchases. In 2019, the Faster Adoption and Manufacturing of Hybrid and Electric Vehicles (FAME) scheme offered INR 15,000 per kWh for a two-wheeler purchase.

#### Pricing:

Another reason the Government offers subsidies on EVs is their high cost. The battery used in these vehicles comes at a high price tag. These batteries are made of lithium, but are much bigger in size. However, by availing of the electric vehicle subsidy by central Government, consumers can bridge the gap between the costs of the two types of vehicles.

#### Maintenance Cost:

Electric Vehicles do not require oil or filter changes; hence, they require low minimal maintenance. EVs have fewer components, which means lesser maintenance.

#### Tax Benefits:

If you are taking a loan for purchasing a 4-wheeler or 2-wheeler EV, you can get tax exemptions of up to INR 1.5 Lakh under Section 80EEB of the Income Tax Act, 1961. You may avail of this benefit only once, and you should purchase the EV for personal use only. These benefits are not available for fuel-powered vehicles.

title: How to apply for Vehicle Loan?

, content: While applying for an EV loan, you can follow the same steps as you would for any other vehicle loan. Here's how to apply for Vehicle Loans.

Select your desired EV from your car/two-wheeler dealership.

Compare interest rates, maximum loan amount and tenure offered by various lenders.

Once you decide on the lender, check their application process, whether it is online or offline.

Fill out the application form and submit ID and address proof documents along with the proforma invoice of the car.

Once approved, the lender will disburse the loan amount in the car dealership's name.

title: Final Note

, content: Irrespective of which type of vehicle you use, you must assess the pros and cons of electric cars and fuel-based cars. Of course, the subsidy on Electric Vehicles, makes it a more lucrative option. The great news is that you can also apply for vehicle loans to buy an EV, pay a small down payment and still avail of the subsidy. Ensure you check your state-wise rules and subsidy benefits before purchasing an electric vehicle.

title: From the grain of a sand, to the snow-capped peak of the mountains;

From the vein of the leaf, to each breath and heartbeat;  
Nature has nurtured us and given us the gift of life to not just prosper but also give back to the same 'Nature' which created us.  
, content: On the momentous occasion of Bank of Baroda's 116th Foundation Day, we reaffirm our commitment and responsibility towards protecting & preserving the gifts of nature for our future generations. Hence, the bank has decided to launch a number of 'Green Initiatives' under the name of bob Earth.

As part of this initiative, we have ensured energy efficient infrastructure by ensuring TAB banking, digitization and automation of customer processes like Audit Automation, Video KYC and compliance reporting.

Green Consultants have also been appointed in 10 zones converting each step into an achievement.

171 branches of Bank of Baroda are running on solar power, thus reducing carbon dioxide emission. Segregation of waste is being stringently observed with wet waste being used to produce biogas.

<https://youtu.be/IDxy01f97MM>

title: History of Bank

, content: It is a story scripted in corporate wisdom and social pride. It is a story crafted in private capital, princely patronage and state ownership. It is a story of ordinary bankers and their extraordinary contribution in the ascent of Bank of Baroda to the formidable heights of corporate glory. It is a story that needs to be shared with all those millions of people - customers, stakeholders, employees & the public at large - who in ample measure, have contributed to the making of an institution.

title: Our Logo

, content: A unique representation of a universal symbol. It comprises dual 'B' letterforms that hold the rays of the rising sun. We call this the Baroda Sun.

The sun is an excellent representation of what our bank stands for. It is the single most powerful source of light and energy - its far reaching rays dispel darkness to illuminate everything they touch. At Bank of Baroda, we seek to be the source that will help all our stakeholders realize their goals. To our customers, we seek to be a one-stop, reliable partner who will help them address different financial needs. To our employees, we offer rewarding careers and to our investors and business partners, maximum return on their investment.

The single-colour, compelling vermillion palette has been carefully chosen, for its distinctiveness as it stands for hope and energy.

We also recognize that our bank is characterized by diversity. Our network of branches spans geographical and cultural boundaries and rural-urban divides. Our customers come from a wide spectrum of industries and backgrounds. The Baroda Sun is a fitting face for our brand because it is a universal symbol of dynamism and optimism - it is meaningful for our many audiences and easily decoded by all.

The current identity is a result of the amalgamation of e-Dena and e-Vijaya with Bank of Baroda.

The revised logo consists of two parts: the identifier and logotype in Hindi and English along with the Vijaya and Dena Bank units. Together, they are referred to as the Composite Logo. The new corporate brand identity is a clear, strategically designed, powerful visual representation which affirms that we recognize and are prepared for new business paradigms in a globalized world. All while we stay in touch with our heritage and the enduring relationships on which our bank is founded.

title: History of IBU

, content: BANK OF BARODA IFSC Banking Unit is situated at GIFT CITY, Gandhinagar. The Gujarat International Finance Tec-City was envisioned during

the Vibrant Gujarat Global Investor Summit of 2007. It was touted as India's first business district housing an International Financial Services Centres (IFSC) and special economic zone (SEZ) for domestic and international financial services.

GIFT City is an integrated development on 886 acres of land which includes residential apartments, offices, schools, hospitals, hotels, clubs, retail and various recreational facilities, which makes this City a truly "Walk to Work" City. This city is located on the bank of river Sabarmati connecting the business capital Ahmedabad and the Political capital Gandhinagar of Gujarat State. The Growth Engine of India. GIFT City is a new Financial and Technology Gateway of India.

Bank of Baroda at GIFT CITY commenced its operations in November 2017 and since then it has been able optimally cater to the global banking requirements of the Corporates and business units situated in India and abroad. Abided by the regulator Reserve Bank of India and now by IFSC Authority, BOB IFSC has been able to meet its international business standards ensuring compliance. A rich heritage of 115 years, Bank of Baroda looks forward to make a mark at the IFSC GIFT City also. BOB IFSC is having the advantage of both being situated in India providing benefit of the time zone window for its counterparts located globally with competitive pricing and quick processing time from experienced personnel.

title: What is Home Improvement Loan?

, content: A Home Improvement Loan, also known as a Home Renovation Loan, is a type of loan that enables you to carry out any repair or renovation work to your existing house. It is a type of Home Loan through which you can make big and small changes to your house. Whether you wish to conduct essential repairs, make structural changes, fix leaky ceilings or simply paint your house, you can use the funds from the House Renovation Loan to do it all. You may also use the funds to furnish your house with furniture and fixtures and other gadgets such as fan, geysers, air conditioners etc.

title: Salient Features and Benefits of Bank of Baroda Home Renovation Loans

, content: Here are the critical aspects of the Bank of Baroda Loan for Home Improvement.

- Eligibility

Both Resident and Non-Resident Indians can apply for the loan, as can Persons of Indian Origin (PIO) and individuals holding Overseas Citizenship of India (OCI).

- Age

Minimum age - Minimum age of the applicant must be 21 years

Maximum age (age + repayment period) -

for salaried persons: retirement age

for others: 65 years

Maximum age can be considered beyond above on case to case basis.

- Purpose

You should apply for the loan if you need funds to repair, renovate, remodel or improve your existing house. You may also use it to conduct paint or repair work and purchase furniture and fixtures and other gadgets such as fan, geysers, air conditioners etc.

- Interest Rates

Bank of Baroda offers home improvement loan on pricing of home loan based on the applicant's age, income, and credit score. The bank revises interest rates frequently, and you can visit the Bank of Baroda website to check the latest rates.

- Loan Amount

The loan amount you can obtain depends on your income & repayment capacity.

Maximum loan limit is Rs.50.00 lacs. You can repay the amount borrowed and interest component in affordable Equated Monthly Instalments (EMIs).

- Security:

Mortgage of the property to be repaired / renovated.

- Documentation

You do not have to bother with elaborate documentation. You simply need to provide your basic documents like your ID, address, and income proof documents along with your property documents and estimate / quotation for improvement work. You can click here to check the accepted list of documents based on your eligibility.

- Moratorium

You can enjoy EMI holiday or moratorium period on your Bank of Baroda Home Improvement Loan. During this time, you need not pay any EMIs. Maximum moratorium period is -6- months or one month after completion of repair / renovation work whichever is earlier. However, the total repayment tenure, including the moratorium period, is -15- years.

title: Reasons To Opt For A Bank of Baroda House Renovation Loan?

, content: Here's why opting for a House Renovation Loan can prove worthwhile.

You can spend the loan amount flexibly to fund your various house-related expenses.

You can enjoy competitive interest rates with flexible repayment terms leading to budget-friendly EMIs.

The documentation process for the loan is not elaborate either. You can obtain the funds with required documentation.

You may apply for the loan individually or jointly, and the co-applicant could be a close family member, including your spouse, parents, siblings, etc.

title: Apply for a Home Improvement Loans with Bank of Baroda

, content: Now you can easily apply for a Loan for Home Renovation and improvement with Bank of Baroda. You can visit your nearest Bank of Baroda branch or sign up for the loan online. You can download the loan application form from our website and use our Home Loan EMI Calculator to compute your potential monthly payable EMI. So, go on and give your home the makeover it deserves with Bank of Baroda Home Renovation Loans.

title: Home Loan Eligibility Calculator

, content: Buying the home of your dreams is no less than a milestone for you. It all begins with a decision, followed by consideration of various home loans provided by banks and non-banking financial institutions (NBFCs) and consideration of all financial factors. Before applying for a home loan, it is crucial to take all necessary measures to financially prepare yourself for a significant investment, as this is one of the most important decisions of your life. One of these steps is knowing your home loan eligibility criteria.

title: What is Home Loan Eligibility?

, content: Home loan eligibility describes the criteria that banks, and non-banking financial institutions (NBFCs) use to assess a loan applicant's creditworthiness and ability to repay the loan. Thus, checking your home loan eligibility and doing a loan eligibility check will make your loan availing process smooth. Additionally, it lessens your chance of having a loan denied, which could affect your credit score. Which tool is required to determine your eligibility for a home loan? And the answer is the home loan eligibility calculator.

title: Home Loan Eligibility Calculator

, content: You can check your loan eligibility in a few minutes while lounging in the comfort of your home thanks to the digitization of banks and the availability of online banking products. All you need to do is access the online home loan eligibility calculator.

title: What is a Home Loan Eligibility Calculator?

, content: A home loan eligibility calculator is an online tool that enables you to assess your home loan eligibility in just a few clicks with some simple steps. Using this home loan eligibility calculator, you can get an accurate idea of the loan amount you qualify for to purchase a home. If you have checked your home loan amount eligibility online, it will be clear if you are eligible for the loan or not.

title: Home Loan Eligibility Criteria

, content: Certain criteria that must be met by a housing loan eligibility calculator are nearly identical to those needed for any other bank loan eligibility. The basic requirements to match a home loan amount eligibility are as follows:

Nationality of the applicant: For a home loan, applicants may be residents of India, non-resident Indians (NRIs) holding Indian passports, persons of Indian origin (PIOs) holding passports of other countries, or overseas citizens of India (OCI).

Age of the applicant: If your age is at least 21 years or if you are a co-applicant, then 18 years of age.

Financial position of the applicant: Salaried or self-employed.

Creditworthiness of the applicant: A clear current and past credit history and credit score.

Existing liabilities of the applicant: Record of financial obligations such as ongoing loans or credit card debt.

title: Home Loan Eligibility Criteria Based on Age

, content: Minimum age: 21 years for an applicant and 18 years for a co-applicant.

Maximum age (i.e., age + repayment period):

For salaried: Generally, up to retirement age

For non-salaried: up to 65 years

A note on home loan eligibility: The loan period may be viewed in some circumstances as exceeding the maximum age.

Understanding how your age may affect your ability to obtain a home loan is crucial. Since a lot of individuals in their mid-20s and 30s have higher disposable income, it is quite easy for them to avail an affordable home loan with a longer repayment tenure and higher value. However, the same may not be applicable for individuals in their 40s and those nearing retirement age.

title: How to Improve Your Home Loan Eligibility?

, content: There are certain factors that may prevent you from getting the right home loan for your right home. These factors are:

Growing age or reaching near your retiring age.

Lack of a steady income source.

Poor credit score and repayment history.

However, it is possible to improve your loan amount eligibility and significantly enhance your chances of getting a home loan with these five easy ways:

Joint home loan: You can apply for a joint home loan with a co-applicant to

increase your chances of availing of a higher loan amount. Any family member can be listed as a co-applicant, including parents, spouses, siblings, and kids. This will also help you share the financial burden. You and the co-applicant will both qualify for tax benefits under the tax laws, so keep that in mind. Longer loan tenure: When determining your eligibility using the home loan eligibility calculator, you can select a longer loan tenure. Even though doing this may strain your finances over time, it will undoubtedly lower your EMI. By doing this, you can make sure that your loan is repaid on time, which will increase your eligibility.

Prepayment of existing loans: You can foreclose or make a prepayment of all your existing loans to improve your credit score and increase your loan amount eligibility before checking your home loan amount eligibility and applying for a home loan.

CIBIL or credit score: You can maintain a good CIBIL score with a higher credit score of approximately above 800 and can instantly help you enhance your home loan eligibility. You must keep a regular check on your CIBIL score to avoid loan rejection.

Additional income sources: You can specify all your additional income sources to improve your loan eligibility as it increases your debt-to-income ratio. For example, if you own another property, you can put it on rent or declare the rent received in favor as the additional income.

The List of Factors which Determine Home Loan Eligibility

Your home loan eligibility is majorly determined by factors such as your monthly or annual income, your age, your CIBIL or credit score, financial obligations, credit history, etc. Let us discuss some of these factors in detail as given below:

Age criteria: Your age is the foremost determinant considered by banks while determining your home loan eligibility. Most banks limit the home loan tenure to the applicant's retirement age. Thus, in comparison to young individuals, it is difficult for older people nearing retirement to get a longer-term home loan unless they have proof of a regular income source.

CIBIL or credit score: Your CIBIL or credit score is another vital determinant based on which the bank assesses your loan repayment ability. The credit score is a three-digit number which is basically a summary of your credit history. It is always a good option to check the minimum credit score for a home loan before checking your home loan eligibility since a poor credit score leads to higher interest rates or loan rejection.

Income stability: The source of income and job stability for salaried individuals are taken into consideration by financial institutions when approving loan applications. Similarly, self-employed individuals can be eligible for a loan if they prove they have a steady income source. Let us understand this with an example.

Property details: The age (date or the year of construction) and the location of the property you have chosen to purchase are among the serious factors that banks may consider while approving your home loan. These factors act as a security against which you can avail the home loan. Moreover, there might be a chance that the home loan application would get rejected, if the tenure is longer than the remaining sustaining years of the property. Therefore, banks usually conduct a kind of technical and legal investigation of the property before sanctioning the home loan.

Loan-to-value (LTV): The loan-to-value ratio or LTV in home loan refers to the ratio between the home loan amount and the appraised value of the property. In simple words it is one of the risk assessments tools or methods used by banks to minimize the chances of defaults. It is basically the percentage of the property value that a bank can lend to a home buyer.

Debt-to-income ratio: Debt-to-income ratio refers to an assessment tool considered by the banks to measure the home loan applicant's repayment capacity. It is calculated as a percentage by dividing the home loan applicant's net monthly debt payments by his or her monthly income.

title: Bank of Baroda Home Loan Eligibility Calculator

, content: Bank of Baroda understands the need of a home loan seeker, like you, and gives you the advantage of knowing your home loan eligibility from the comfort of your home with Bank of Baroda Home Loan Eligibility Calculator. This digital facility is available on their website where you can check your Bank of Baroda home loan eligibility.

The Steps to use Bank of Baroda's Home Loan Eligibility Calculator

Here's a quick guide showing the steps to use Bank of Baroda's Home Loan eligibility calculator:

Step no.1: Visit or go to Bank of Baroda's home Loan eligibility calculator.

Step no. 2: Select one of the categories:

Salaried

Self Employed

Step no. 3: Enter your income details:

Gross monthly salary, if you are salaried

Gross annual income, if you are self-employed

Step no. 4: Enter your date of birth.

Step no. 5: Enter the loan tenure (in months).

Step no. 6: Enter your CIBIL or credit score.

Step no. 7: Enter any other EMIs (monthly), if any.

Step no. 8: Enter any monthly deduction (tax, NPS, etc.), if any.

Step no. 9: Click on "Calculate now".

Finally, when you get an indication of your eligibility and home loan amount by using the home loan eligibility calculator, you can apply for an online home loan with Bank of Baroda.

title: What are the Documents Required for a Home Loan?

, content: Once you have checked your home loan eligibility and move forward towards applying for an online home loan you must keep the important documents ready to be submitted based on which the bank assesses your eligibility.

Here is a list of common documents that a home loan applicant will have to provide to the bank:

A duly completed home loan application

Set of recent passport-size photographs

Identification proof - any of the following identification proofs:

PAN Card

Aadhaar Card

Voter ID Card

Passport

Driving License

Proof of Residence - any of the following proof of residence:

Passport

Voter ID Card

Aadhaar Card

Ration Card



Utility Bills

Proof of age - any of the following proof of age:

Passport

PAN Card

Birth certificate

Aadhaar card with DOB

Driving license

Class 10th (SSC) mark sheet

Bank's passbook

Proof of Income - any of the following proofs of income:

For salaried individuals:

Form 16

A certified letter from the employer

Bank account statements for last 6 months

Last 3 months' salary slips

Income tax returns of the last 3 years

For self-employed individuals:

Income tax returns of the last 3 years

Last 6-month bank account statements

Balance Sheet and P&L Account Statement of the company or firm which is duly attested by a CA

Proof of your educational qualifications

Property Documents - any of the following property documents:

sale deed

the allotment letter

stamped agreement of sale,

occupancy certificate (in case of ready-to-move-in homes)

title: Summary, content: You can use the online home loan eligibility calculator which will compute the home loan amount he or she is eligible to get. All that it takes is entering a few details like net income, loan amount, etc.

title: What is Home Loan eligibility?, content: Each bank sets its own Home Loan eligibility criteria as per its policies and discretion. The Bank of Baroda helps those applying for a Home Loan by setting out some basic eligibility criteria, which are as follows:

You must be:

An Indian resident.

A Non-Resident Indian (NRIs) holding an Indian passport, a Person of Indian origin (PIOs) holding a foreign passport, or an Overseas Citizens of India (OCI).

Minimum age of 21 years and 18 years of age, if you are a co-applicant

In addition, the type of property, the loan amount, your income and a few other criteria will also be used to check your home loan eligibility.

title: How is Home Loan Eligibility calculated?

, content: Generally, banks decide an individual's eligibility for a Home Loan based on credit score, income, age, work experience, current obligation, debt, etc. To understand your eligibility, you can make use of a home loan eligibility calculator. It helps you determine the amount of loan you can get.

title: How does a Home Loan Eligibility Calculator work?

, content: Home Loan Eligibility Calculators work based on a mathematical formula that helps evaluate the loan amount you are eligible for. It considers

several factors to conduct the calculations. The Bank of Baroda Home Loan Eligibility Calculator requires you to enter basic details like loan amount, tenure, and interest rate.

title: How to use a Home Loan Eligibility Calculator?

, content: Using Home Loan Eligibility Calculator is quite simple and available online. You just have to enter the details required, and you will get to know about your loan eligibility instantly. For instance, with the Bank of Baroda Home Loan Eligibility Calculator, you can use the sliders to enter the amount you are seeking, the interest rate, and the tenure. You will get to know your eligibility and the EMI due within seconds.

title: What factors determine Home Loan eligibility?

, content: Your Home Loan eligibility depends on various factors. The banks also take into account your credit score and repayment history. They also look into any existing debt you might have. They consider your employment conditions and income. Additionally, they also factor in your age, location, and property details.

title: Home Loan Eligibility Guide for Beginners, content: Buying a house in today's real estate market may seem expensive, but it is not impossible. With Bank of Baroda's Home Loans, you can buy a ready-to-move-in home, an under-construction home or a plot of land and construct house within 36 months. You can even construct a house on any piece of land you own. The bank also provides the necessary finance to renovate your existing property. However, your loan is sanctioned only if you fit the bank's Home Loan eligibility criteria. Let's understand what is Home Loan eligibility, and the various criteria considered by the bank.

title: What is Home Loan Eligibility?, content: Home Loan eligibility is nothing but an assessment of your loan repayment capacity. To assess whether you can afford and then repay the loan in a timely fashion, the bank considers several factors. These include your age, your income, your credit scores, the type of loan you are applying for, among others. Based on these factors, the bank determines the maximum loan amount you can get. Some factors also help you procure a lower interest rate on your Home Loan. Let's take a look at each of these criteria individually. Home loan eligibility for takeover loan/balance transfer: Home loan eligibility for takeover loan/balance transfer is for both resident and non-resident Indians for getting better deals from a new lender. The age limit of the borrower should be between 18-70 years, can be salaried or self-employed. Ensure that you submit the right documents for meeting the eligibility criteria for home loan balance transfer.

Home loan eligibility for Pre approved home loan: Eligibility for pre-approved home loan includes a good credit profile, applicant's income, type of employment, employer's profile, the mention of a specified timeframe, outstanding loans that the borrower may be paying.

Home loan eligibility for home renovation loan: Eligibility for a home renovation loan from Bank of Baroda is applicable for both resident and non-resident Indians. The age limit should be between 21-70 years, can be salaried or self-employed. The credit score should be 701 or more. All important documents must be furnished.

Home loan eligibility for NRI: For Home loan eligibility for NRI, the person can be an Indian passport holder, person of Indian origin (PIOs) holding a foreign passport or can be an Overseas Citizens of India (OCI). Age limit should be between 21 - 70 years. Should have a permanent job/self-employed abroad for a minimum of 2 years with minimum annual income of Rs. 5 lakhs.

Home loan eligibility for top-up loan: For home loan eligibility for top-up loan the borrower should maintain good loan repayment track record. They should meet the appropriate age limit and maintain a healthy credit report.

title: Home Loan Eligibility Criteria Based on Salary/Income, content: Your salary is the first criterion on which the bank assesses your Housing Loan eligibility. You should be able to provide valid proof of your income to

eligible for this loan. You could be a salaried employee, a self-employed professional or a business/practice owner such as a lawyer, doctor, chartered accountant, etc. Essentially, it would help if you had a regular income to be eligible for a Bank of Baroda Home Loan. What's more, you can apply for the loan jointly with another immediate family member (check with the bank for eligible joint holders), who is also stably and securely employed, to improve your eligibility.

The bank typically has a standard interest rate and loan amount allowance based on your income bracket. The interest rate is linked to the Baroda Repo Linked Lending Rate or BRLLR and varies as per your credit score. [For instance, if your net monthly income is Rs. 25,000 and you can produce credit scores exceeding 750 points, you may be eligible for a maximum loan amount of Rs. 15 lakh at interest rates starting at 6.85% p.a\*. On the other hand, if you have good credit scores and your net monthly income is Rs. 75,000, you can get a maximum loan amount exceeding Rs. 57 lakh.] You may repay the loan in tenures lasting up to 30 years.

You can use the Bank of Baroda Home Loan eligibility calculator to check the maximum loan amount you can get based on your salary.

title: Home Loan Eligibility Criteria - Self Employed individuals, content: Home Loan Eligibility Criteria for self-employed individuals is offered to an Indian national with a minimum of 2 years of business continuity. Age limit must be between 21-65 years, CIBIL score should be 701 or higher, loan-to-value ratio should be 75-90%.

title: Home Loan Eligibility Based on Age, content: Your age is another crucial Housing Loan eligibility factor that banks consider. Typically, the bank requires you to be at least 21 years of age to apply for the loan. Also, your age at the time of final EMI repayment should not exceed 65 years. Your chances of getting a Home Loan sanctioned are higher when you are younger; typically in your twenties or thirties. This is because, in this age group, you would have established your career securely, and you would have the capability to repay a high-value, long-tenured loan like a Home Loan. Furthermore, when you apply for a loan in your twenties or thirties, you still have several years of gainful employment ahead of you. You would be drawing a monthly income, which helps you repay your EMIs on time.

When you apply for a loan in your 40s, you may be able to make a higher down payment or pay a higher EMI amount. You need to assess what works best for you and then apply for the loan accordingly.

title: Other Factors determining Home Loan Eligibility, content: Apart from your salary and age, several other Home Loan eligibility criteria that the bank evaluates while considering your home loan application. They are as under:

- The Number of Years You've Been Employed

Being employed for over three years with the same employer conveys to the bank that you are stably employed.

- The Details of Your Employment

Typically, the bank consults your employer to assess your claim of employment. It also asks you to provide documents such as your offer letter, monthly income statements and salary slips, etc., to determine your eligibility. These documents help the bank evaluate your employer's reputation and decide the loan amount and interest rate you can get.

- Your Credit Scores and Financial Management

Your credit score is perhaps the most crucial of all Home Loan eligibility criteria. It is nothing but an assessment of your financial behaviour and your creditworthiness. Your credit score helps the bank evaluate how you spend your money and your income-to-credit ratio, i.e., how often you use your credit card and whether you repay your credit card bills on time, whether you are repaying your other existing loans regularly. It would help if you typically had a credit score of over 775 points out of a possible 900 points to get a low-interest Home Loan. The bank may also sanction your loan request if your credit score is in

the 701-774range, but you may be charged a higher interest.\*\*

- The Value of the Property You Intend to Buy and the Loan-to-Value Ratio  
While the bank finances a significant portion of the value of the property you want to buy, you have to provide a down payment. Typically, you have to provide at least 10% of the property's value as down payment, and the bank finances the remaining 90 per cent. This is known as the Loan-to-Value ratio. With Bank of Baroda, you can get finance of up to 90% for Home Loans up to Rs. 30 lakh. You can get up to 80% finance for loans in the Rs. 30 lakh to Rs. 75 lakh range. If you need a loan exceeding Rs. 75 lakh, you have to pay a down payment of up to 25% of the property's market value and can get loans up to 75% of the value of the property.

title: How is Home loan Eligibility Calculated?, content: Now you can calculate your Housing Loan eligibility even before you apply for the loan. You can use an online Home Loan eligibility calculator, available on the Bank of Baroda website. Enter details such as your age, income, monthly expenses, other loans EMIs, and the value of the property you intend to buy. Once you submit these details and click on enter, the calculator computes the maximum loan amount you can get. You can apply for a Home Loan online.

title: What is Home Loan EMI?

, content: An Equated Monthly Instalment or EMI is the fixed sum of money you pay each month whilst repaying your Home Loan. The EMI comprises a portion of the principal amount loaned to purchase the property and a portion of the interest component payable against the loaned amount.

The monthly EMI payable against the loan depends on the amount loaned, the interest rate levied, and the borrower's repayment tenure. Typically, the EMI amount is lower if you opt for a longer tenure loan, and higher if you opt for a short tenure loan.

title: How to use a Home Loan EMI Calculator?

, content: Using a Home Loan EMI calculator is incredibly easy and enables you to calculate the EMI amount within a second. But before you use it, you should have a rough estimation of the principal loan amount you need and the EMI you can pay, based on your monthly income and expenses.

The EMI calculator uses the formula  $EMI = [P \times R \times (1+R)^N] / [(1+R)^N - 1]$  to compute the EMI amount.

Enter the principal loan amount you need, a reasonable interest rate, and the loan's tenure. The online tool will compute the EMI amount instantly.

title: How to use our Home Loan EMI Calculator?

, content: Calculate your Bank of Baroda Home Loan EMI amount in three simple steps with our instant Home Loan calculator:

Loan Amount: Input the desired loan amount that you wish to avail.

Loan Tenure (In Years): Input the desired loan term for which you wish to avail the housing loan.

A longer tenure helps in enhancing the eligibility Interest Rate (% P.A.): Input interest rate.

title: What are the advantages of a Home Loan EMI Calculator?

, content: EMI calculators prepare you for the Home Loan by predicting the potential EMI payable even before your home loan is sanctioned.

The EMI calculator removes the need for manual calculations and errors.

It enables you to adjust the loan amount and tenure by entering different permutations and combinations of principal amount and term, to arrive at an affordable EMI amount.

Knowing the EMI in advance allows you to streamline your finances and plan your budget in a way that you can accommodate the EMI without affecting your other mandatory expenses.

title: Understanding Home Loan Principal & Interest Rate, content: Bank of Baroda offers a wide variety of Home Loans that you can choose from, based on your requirements. The bank offers loans of several lakh to a few crores in various Indian cities and towns. With its streamlined, online process, you can now apply

for the loan online through the bank's website. You can even get a pre-approval for the loan, select a property based on your eligibility, and submit your documents online. But before you take a Home Loan, you should familiarise yourself with the various terminologies associated with the loan; two of which are most crucial. We are talking about the Home Loan principal amount and interest rates. Let's understand these in detail.

title: What is the Home Loan Principal Amount?, content: To put it simply, the Home Loan principal is the amount of money financed by the bank to help you buy a property of your choice. The property in question could be cost of newly constructed, a pre-owned property, or an under-construction property. It could also be a plot of land and construction thereon you want to buy. The bank also offers you the necessary finance to construct a property on a piece of land you want to buy, renovate, or remodel your existing property. Such financing also falls under

the umbrella of the Housing Loan principal amount.

title: Example to Help Understand Home Loan Principal Amount, content: Let's say you want to buy a 2BHK in Pune City. The cost of the flat is Rs. 1 crore. After assessing your eligibility, the bank decides to offer you a loan amount of 75%, while you must provide the remaining 25% as a down payment. As such, you would be

eligible for a loan of Rs. 75lakh and you must make a down payment of Rs. 25lakh. Thus, your principal on Housing Loan would be Rs. 75 lakhs. This amount reduces with every EMI you pay towards Home Loan repayment.

title: Difference Between Home Loan Principal & Interest Rate, content: Having explained what Home Loan principal is, let's understand what interest rate on Home Loans is, and how it differs from the principal loan amount.

title: What is EMI?, content: The EMI you pay towards your Housing Loan comprises both the Housing Loan principal amount and the interest amount. With every EMI you repay, the principal amount reduces. Interest is charged on every month on remaining outstanding principal. So gradually

with repayment of every EMI, original principal amount is reduced and according to every month amount of interest is reduced. Thus, in later EMIs, portion of principal is higher, and it increases further with every payment of EMI. In the beginning,

a significant portion of the EMI goes towards interest repayment, while a smaller portion goes towards repaying the principal amount.

title: How Much Home Loan Can I Get As A Salaried Employee?, content: Real estate rates are rising with every passing day. It is no longer feasible for one to purchase a home simply with the help of their savings. You need to approach a bank to take out a home loan. But lenders need to be sure that you have the capacity to repay the loan, before passing your loan. To ensure you have the repayment capacity, they take a few important factors into consideration such as your net monthly income, credit scores, and credit repayment behaviour. If you are a salaried employee thinking how much home loan I can get on my salary, you need to read this article.

title: Personal Loans for Travel-Financing Your Dream Vacation Responsibly, content: Do you dream of exploring the world, but your bank account isn't quite ready to support your wanderlust? Don't worry, you're not alone. Many people face financial constraints when it comes to embarking on their dream vacations. Fortunately, personal loans for travel offer a viable solution, enabling you to transform your travel aspirations into a reality. In this blog, we'll dive deep into the realm of travel loans, uncovering why they are an astute choice, gaining insights into the various types available, and discovering how to select the right one tailored to your needs.

title: Insurance tie up partner, content: The use of any of the Insurance's tie up partners website is subject to the terms of use and other terms and guidelines, if any, contained within tie up partners website.

title: Application for a home loan, content: At Bank of Baroda, you can apply

for your home loan online, visit [www.bankofbaroda.in](http://www.bankofbaroda.in). Log into the portal to apply for a home loan with your valid mobile number and email ID. Select the product that you wish to apply. Pre-calculated the EMI and eligibility. Keep the documents ready while filling out the application for a home loan.

title: Home loan documents listp, content: Home loan document list required include, duly filled, and signed home loan application form, IT details, 6-months bank statement, personal details that include ID proof, address proof, age proof. Separate documents for salaried and self-employed applicants. For details check the website, [www.bankofbaroda.in](http://www.bankofbaroda.in).

title: Document Processing & Verification, content: Document verification in home loan procedure is crucial for loan approval. The verification is a background check to confirm the authentication of the documents submitted. Legal and technical verification is conducted pre loan sanction.

title: Document Verification, content: Document verification in home loan procedure is crucial for loan approval. The verification is a background check to confirm the authentication of the documents submitted. Legal and technical verification is conducted pre loan sanction.

title: Home loan sanction, content: The home loan sanction is loan approval by the lender. This approval is based on the assessment of the borrower's profile and the condition of the pledged property. Documents are verified by the lender individually for authenticity. Once the lender is fully satisfied, the home loan sanction letter is sent to the borrower.

title: Secure Fee Payment, content: The processing fee for a home loan is a fee charged by the lender on approval of loan application. This home loan fee and charges come from lenders, if the lender is a bank or NBFC, for processing the home loan application. The one-time home loan fee and charges are an upfront payment paid by the borrower and are not deducted from the home loan amount.

title: Legal & Technical Verificationp, content: The bank approves the home loan application after conducting a legal and technical verification of the property that encompass creditworthiness of the borrower, long tenure loans are stringently verified, property evaluation ensures it is investment worthy, verification of all original documents, title deed, no-objection certificate (NOCs), and ownership paper.

title: Home loan disbursement, content: comes with the home loan disbursement is the final stage of the loan application. Once the technical appraisal of the property concludes, with verification of all documents and the fee paid in full, the applicant can request for home loan disbursement. The disbursement process is determined by the stage of the property.

title: What is a Home Loan Balance Transfer Calculator?

, content: Home Loan Balance Transfer is a handy facility that allows you to transfer your Home Loan from one bank to another. This is especially useful when another bank provides you with loan terms that better align with your financial capabilities.

However, before opting for a Home Loan Balance Transfer, you must perform calculations to determine how the new terms may be beneficial for you. You need to check whether the hassle and cost of transferring the Home Loan are worth the amount you save in EMIs. A Home Loan Balance Transfer Calculator can help you run these calculations quickly and easily.

title: How does the Home Loan Takeover Calculator work?, content: A Home Loan Takeover Calculator is a computer-based tool designed to help you run complicated mathematical calculations. It is programmed with the formulas required to calculate how much you will save by transferring your Home Loan. Thus, all you need to do is add relevant information, and the home loan balance transfer calculator will follow the instructions and compute the data to provide an accurate figure within seconds!

title: How to use a Home Loan Takeover Calculator?

, content: Using a Home Loan Balance Transfer Calculator is fairly easy. All you

need to do is feed in the information required. Once you do so, the calculator will run the calculations on your behalf and present the figure you need. For instance, Bank of Baroda's Home Loan Takeover Calculator is designed to be accessible and straightforward to use. It has a clean interface, and all you need to do is provide details about your existing Home Loan and the new one you are seeking from Bank of Baroda. For the existing Home Loan, you have to input information about the outstanding amount, existing EMI, and tenure. You must also fill in the tenure and interest rate for the Bank of Baroda Home Loan. Within a few seconds, you will see the results on your screen. They will include the total cash flow savings you have achieved by opting for a Home Loan Balance Transfer. You will also get a breakup of the existing EMI, Bank of Baroda EMI, and the total EMI savings.

title: What are the advantages of using the Home Loan Balance Transfer Calculator Online?

, content: Using an online Home Loan Balance Transfer Calculator can offer you many benefits. Firstly, it is available online and is thus more accessible than visiting a physical branch. It is quick and saves time spent on manual calculations. Plus, it is available for free.

Further, it helps you determine how much you would save by transferring your Home Loan. This can help you conduct a cost-benefit analysis and decide whether this is a viable option for you. It also provides data to help you plan your present and future finances.

title: Can you calculate savings using a Home Loan Refinance Calculator?

, content: Yes, a Home Loan Refinance Calculator does provide a breakup of the savings you will enjoy. For instance, the Bank of Baroda Home Loan Takeover Calculator provides the total savings in cash flow and on your EMI.

title: Home Loan Tenure - Introduction

, content: Home loans are a blessing for every home buyer. With the ease of repayment, a home loan fulfils the home buyer's commitment to own a house. Even if you have an average income, you can dream of owning a home with the maximum tenure for a home loan, the duration at which the borrower repays the full loan amount, the principal sum and the accrued interest. Some might find the idea of loan and repayment discouraging, considering it to be a lifelong burden, but with a bit of planning the gains are much higher and you can repay home loans faster than you had planned. In a few years, you can see your world coming to shape little by little. As Earl Nightingale rightly remarked, all you need is the plan, the road map, and the courage to press on to your destination, if all three are in place, dreams happen. Home loans allow you to invest in a property with certain minimum margin. You are given the option to easily return the loan amount within a specific period. You can discuss the repayment tenure with your lender and choose the maximum tenure for a home loan or minimum tenure for a home loan, subject to your capability. Both repayment tenures have their advantages and disadvantages. We will help you understand how each stand against the other and when and why should borrowers choose the respective tenure options.

title: The maximum tenure for home loan repayment, content: When we talk about the maximum tenure for a home loan, it refers to the loan tenure or the duration at which you and the lender decide on the loan repayment. The loan is repaid through equated monthly instalments (EMI) and can spread to a maximum tenure of 30 years. This is only applicable if you are applying for the loan at a young age and the loan is cleared ahead of your retirement age. These are long-term repayments that help borrowers manage their funds in such a way that they can own their homes without upsetting the monthly expenses. People choosing long-term home loans meet the increased loan criteria eligibility of the lenders. The greatest benefit for the borrower is that the monthly EMIs are manageable and affordable. Of course, you find yourself paying more in maximum tenure for a home loan as compared to minimum tenure for home loan repayment. So, determining your convenience and capability, you must choose the most favourable option for loan repayment.

title: Minimum tenure for a home loan, content: The minimum tenure for a home loan is short-term housing loan repayment. The duration period is either equal to or less than 5 years for repayment. Borrowers who choose this option generally make the repayment in two years.

Those who can manage this minimum tenure for home loan repayment are debt free in a shorter period. This minimum tenure for a home loan depends on the borrower's capacity, as the EMI and Loan tenure are reciprocal to each other i.e. if period is less, EMI is higher, Borrower manages to save on the total interest in short period as opposed to the maximum tenure for home loan repayment. However longer tenure increases the home loan eligibility for higher loan limit. Home loans are based on floating interest rates, and once the interest rates are revised to go down, you can grab the opportunity to make larger paybacks in that period. Always remember the ground rule, do not allow the EMIs for home loans to exceed your budget. Do not allow the home loan to burden your peace of mind and disbalance your credit score for home loan.

title: Maximum tenure vs Minimum tenure, content: The housing loan tenure and the interest rate together decide the EMI. Following the reducing balance method, the EMI is computed in favour of the borrower. As discussed earlier, minimum tenure for home loan repayment increases the EMI and maximum tenure for home loan reduces the EMI.

You must choose the home loan tenure based on your financial capability. The maximum tenure for home loan repayment is offered to younger applicants. Older applicants have to accept shorter tenure for home loan repayment as the home needs to be returned before the age of retirement or cut off age decided by the lender.

title: Factor to consider while choosing home loan tenure, content: The repayment period is dependent on a combination of factors that include the loan amount. If the loan amount sought by the borrower is sizable, it isn't always possible to opt for a short tenure for home loan repayment. The principal amount and the interest component can be quite steep if you are in a hurry to complete the repayment.

Repayment is directly proportionate to capacity. It all boils down to calculations. Once you have the figures with you, after calculating using home loan emi calculator, you can divide the repayment amount according to your convenience. You can set a target to adjust EMIs to agree with your capacity.

The lenders, as previously discussed, are watchful of the age of the borrower. So, if you are a borrower searching for a loan at an older age, you can include a co-applicant to avail home loan benefits. The younger applicant needs to have a healthy credit score to act as a guarantee for the home loan application.

Borrowers choosing the maximum tenure for home loan repayment can carefully plan their loan repayment tenure with a bulk prepayment which will help them to pay off their loans early, get lower EMI rates and save on the interest cost. This will help them save on interest rates t. You can either make a foreclosure by prepaying the outstanding home loan amount or make a partial prepayment multiple times during the maximum tenure for a home loan.

title: Best tenure for a home loan, content: In the given situation where the repo rate has been increased by the RBI to manage inflation rates, there has been a direct impact on home loans. The impact would be more so on those wanting to make a repayment with minimum tenure for a home loan than those repaying through maximum tenure for a home loan. Therefore, going by the most convenient tenure, it can be said that the best tenure for home loan repayment is the one with maximum tenure for a home loan. You can pace up repayment with prepayment and a lumpsum return which will reduce the interest burden on the loan tenure. This lightens the load on the principal sum. You can use the increments in the salary for faster home loan prepayment. So instead of having to rush with a maximum tenure for home loan repayment, this will be a comfortable way to repay unless you are nearing the threshold of retirement.

title: Bank of Baroda home loan tenure, content: If you are looking for home loans with the most attractive option, there is no reason to search for any



other bank than the Bank of Baroda. To know more details about Bank of Baroda home loan interest rate then click on - Retail Loan Interest rates. The maximum tenure for home loan repayment is up to 30 years. Borrowers searching for transfer facility of home loans from other banks and financial institutes will find attractive low interests from the Bank of Baroda. The loan seeker needs to be an Indian resident, Person of Indian origin, NRI or overseas Citizen of India. The age of the borrower should be more than 21 years and can be salaried or self-employed. The minimum CIBIL score should be 701. Check the other eligibility criteria from the bank website and apply for the best home loan deals with the Bank of Baroda. Not only are their home loan features friendly, but their age limit has been maximized for housing loan maximum tenure. Visit the website to avail the best home loan options today.

title: Reduced Rates of Interest

, content: If you've ever purchased anything on a loan, you will know that even a point's difference in interest rates can amount to a lot of savings. If your interest rate on the loan is high, you always end up paying more. In such a case, even a slight reduction in interest rates can make a lot of difference. This also affects your monthly EMI which is further reduced. Under the government scheme, home loan interest rates for women are reduced by 0.05% by most banks in the country. While this may seem like a small percentile, consider the following example:

Let's say you take out a home loan of ₹50,00,000 from a bank for a tenure of 20 years. The bank offers an interest rate of 8.65% to its male borrowers and 8.60% to its female borrowers. In this case, the interest outflow for men is ₹55,28,083, but due to the reduced 0.05%, the interest outflow for women is ₹54,89,953. As a result, the savings in interest outflow for women borrowers' accounts for ₹38,130.

title: Reduced Stamp Duty Charges

, content: Stamp duty forms a part of the property cost, and the reduced interest rate can make a huge difference in reducing stamp duty charges too. Most lenders provide 80%-90% finance on home loans, with a set percentage of money paid in stamp duty charges. But as per the home loan subsidy for women, a concession of 1%-2% is typically applicable on stamp duty charges. If a woman purchases a property worth ₹50,00,000, she can save ₹50,000 to ₹1,00,000 on stamp duty charges alone.

title: Tax Benefits

, content: Both, male and female borrowers are eligible for tax deduction on home loan repayments. The maximum tax deduction permitted in principal and interest repayments is ₹1,50,000 and ₹2,00,000 respectively. If a woman borrower applies for a home loan along with her husband, she can receive tax deduction in equal measures.

title: Longer Repayment Tenures

, content: While male borrowers are typically provided with loan repayment tenures of 20 years and a maximum age of 65 years to repay the loan, whichever is early; home loans for women are offered for tenures of up to 30 years or up to 70 years of age of the borrower, whichever is early.

title: Keywords Used

, content: Home loan for women, home loan subsidy for women, home loan interest rates for women, government home loan schemes for women.

title: What is Paperless Home Loan?

, content: A paperless home loan is a loan that can be completed entirely

online. This means that you can apply for, and avail, your home loan without having to provide any physical documents. The benefits of paperless home loans include a faster and easier application process and reduced fees and costs. Paperless home loans also offer a more secure and convenient way to manage your loan, as all of your documents are stored electronically. If you're looking for a paperless home loan, there are a few things to keep in mind:

Make sure that you're comfortable with completing the entire process online. While paperless home loans offer many advantages, they may only be suitable for some.

Make sure that your bank has this facility and that they offer this option. Paperless home loans are still subject to the same approval process as traditional loans. This means that you'll need to meet the bank's credit and income requirements in order to qualify.

title: What's the News?

, content: The digitalization of various new contract types, including mortgages and other property papers, has just been feasible thanks to a notification from the ministry of electronics and information technology (MeitY), which will significantly speed up the digitization of home loans.

CEOs of banks currently anticipate that straight-through or digital lending will significantly expand their proportion of bank credit. In the past three years, the Bank of Baroda has grown its business by 34-40%, but its branch network has reduced by 15% and its personnel headcount has remained stable, according to MD & CEO Sanjiv Chadha. "The usual link between a growing business and growing physical footprint has been broken forever," said Chadha

This means:

If you're in the market for a new home loan, you may soon have the option of a paperless home loan.

Paperless loans will be becoming more and more common, as technology makes the process of applying for and managing a loan easier and more efficient.

You will typically be able to apply for and manage your loan online with a paperless loan.

You will no more be filling out paperwork and mailing it in or having to track down physical documents when you need them.

Everything from application to disbursement will be done digitally.

title: What to look out for?

, content: When you're considering a paperless home loan, there are a few things you'll want to keep in mind:

Be assured to read all of the fine print before you agree to anything. Paperless loans can be convenient, but they also come with some risks. So, make sure that you understand all of the terms and conditions before you sign on the dotted line.

title: Paperless Home Loans - Pros & Cons

, content: There are several advantages and disadvantages of a paperless home loan. Let us see some of them:

Pros

Application of loan at own convenience of time and place.

Need not submit any physical document to Bank.

Need not visit branch to do the paperwork for Home Loan processing.

TAT for Home Loan will improve substantially.

Customer may get best pricing in lieu of production and operating cost.

Another advantage is that you can complete the entire loan process online, which is convenient for busy borrowers.

Cons

As such there is no disadvantage of paperless Home Loan. However, following challenges are to have paperless Home Loan in true sense.

Customer must have financial documents in digital format.  
Financial Institutions (FIs) at large have to join a platform as FFP for smoother flow of financial information from one FIs to another FIs.  
Need to digitalize the property transaction and necessary amendment is required to have in the respective governing law to enable present registration as well as e-execution of agreements.

title: What to Expect?

, content: If you're considering a paperless home loan, you should know the following things:

There are no physical documents to sign or file, and the entire process can be completed online. A paperless home loan is an environmentally friendly way to finance your home. Also a paperless home loan is an environmentally friendly way to finance your home.

Paperless home loans are also more efficient and streamlined than traditional loans, which leads to improved TAT.

title: Bottom Line

, content: A paperless home loan is a great option for those who want to streamline the home-buying process. With a paperless home loan, you can avoid mountains of paperwork and instead focus on finding the perfect home for you and your family. If you're ready to take the next step in your home-buying journey, talk to your bank about getting a paperless home loan today. You may find that it's the easiest, fastest, and most convenient way to get the home loan you need.

title: How Does Debit Card EMI Work?, content: The EMI process is extremely simple. Each bank has a certain minimum amount of purchase that has to be made. Once the total purchase amount at a merchant exceeds this defined amount, the cardholder gets an option on merchant's Platform to make payment through Debit Card EMI.

title: How to Pay EMI on a Debit Card?, content: The process works much like the credit card and is planned with the user's interest in mind. Each bank sets a minimum limit for availing EMIs, it could be anything from Rs.50000 and above, the cardholder can select this option on debit cards from the merchant platform.

title: Who is Eligible for Debit Card EMI Offer?, content: Though debit card EMI payment seems convenient, not everyone meets the debit card EMI eligibility option. The most significant is approval from the bank. The bank considers various factors and then decides on eligibility.

title: Important Things You should know about Debit Card EMIs, content: If you are making debit card EMI payments, there are some important things you should know:

title: Advantages of Debit Card EMI over Credit Card EMI, content: Then the customer is given an offer based on Pre-approved Limit showing the approved loan amount, Rate of Interest, down Payment by the customer and Tenure. This offer needs to be accepted along with giving consent for Standing instructions for loan EMI recovery from Debit card linked savings account. The merchant charges some convenience fee to the customer and once this convenience fee and down payment is made by the customer to the merchant, the purchase will be completed.

title: Conclusion : Debit card emi, content: Individual aspirations are increasing and who does not wish for a better life than what they have? It is not a sin to enjoy the uber-luxe riches of the world if you can afford them. Credit cards are a great instrument that allows disciplined borrowers to fulfil aspirations with affordable EMIs, but let's face it, not everyone is eligible for credit cards. Debit card EMI is a convenient option that allows you to pay from your savings. So, if your bank allows, do your research, and start planning on buying what you want through your debit cards.

title: Understanding Home Loan Prepayment - Rules, Benefits, and Charges, content: If you are looking to reduce your debt burden, you should consider prepayment of home loan. As soon as your finances improve, you can choose to finish your home loan, either in part or in full. If you repay your home loan

completely or in part before the scheduled tenure, it is called prepayment of home loan.

title: Understanding Personal Loan Part Prepayment and Closure, content: Personal loans are unsecured loans offered by banks and financial institutions to meet the financial needs of individuals. These loans may be used for buying a vehicle or a home, paying off a debt or funding an emergency; the list goes on. Personal loans are easy to obtain and come with a flexible repayment tenor. Nonetheless, these loans are often extended at high-interest rates and rigid terms and conditions. At times, a borrower may be instances where a borrower may want to close the loan before the due date. There are standard procedures for this, which can vary from one lender to another.

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title: Do you want to proceed ?, content: This is to inform you that by clicking on continue, you will be leaving our website and entering the website/Microsite operated by Insurance tie up partner. This link is provided on our Bank's website for customer convenience and Bank of Baroda does not own or control of this website, and is not responsible for its contents. The Website/Microsite is fully owned & Maintained by Insurance tie up partner.

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title: Banking Mantra, content: Buy a brand-new two-wheeler & zoom ahead in life

title: Table of Content, content: What is a CIBIL Score?

title: What is a CIBIL Score?, content: The credit score of a consumer is known as a CIBIL Score. Simply put, this is a three-digit numerical representation of a person's credit profile and credit history. An applicant's chances of having their credit card or loan application approved are based on their CIBIL Score, which ranges from 300 to 900.

title: How Does Gold Loan Affect Your CIBIL Score?, content: Your credit score may be negatively or positively affected by any lending in your name. Find out more about it here:1. Application for a gold loan Merely applying for a gold loan will lower your credit score. Your credit record is requested from the credit bureaus when you apply for gold loan or any other type of credit, and this process is known as a "hard inquiry."

2. Payment of gold loan Your credit score will increase if you meet your loan requirements; if you don't, it will significantly decline. Following are some of the ways how your payment of gold loan may affect the CIBIL:

Repayment of gold loan on time Your credit score will be affected by this.

However, the NPA (Non-Performing Asset) classification on your credit report will prevent you from receiving a loan from any other lender if you default on a gold loan for 90 days in a row.

title: Also Read:, content: Here are a few critical things that you need to consider before taking a gold loan:1. The gold's value determines the loan amount The value of the gold will determine the final sanctioned loan amount. This implies that the valuation and loan amount will increase in proportion to the gold's purity. The lender will not consider the additional stones and jewellery design; just the actual gold price will be considered. Typically, lenders will only provide loans on gold that is 18 or 24 carats pure.

2. Comparison of Interest rates The lender determines the interest rate for the gold loan according to your profile. The interest rate is affected by several variables, including loan amount, payback period, etc.

3. Options of repayment You can avail of a wide variety of repayment options, such as equal monthly installments (EMI), using our gold loan EMI calculator. Alternatively, you can decide to pay via the bullet payments method; when your loan term expires, you pay the entire amount, together with interest.

4. Make sure the lender is reliable Avoid availing loan from a jeweler or a small business because they might not be regulated and may have unfavorable terms. The best choice is to go with a reputable, certified financial institution. For instance, you may rest assured knowing that your gold will be safe with a respected organisation like the Bank of Baroda, which has acquired the title of one of India's most trusted banks.

5. Loan disbursement period Checking that the lending institution offers swift gold loan disbursal and simple access to funds for personal or professional purposes is crucial. For instance, the Bank of Baroda ensures a simple documentation procedure and transparent pricing.

6. Prepayment and foreclosure fees The lending institution may impose a penalty of up to 2% of the principal sum. Before accepting the gold loan, make sure to read the terms and conditions. In our bank, prepayment and foreclosure charges are NIL.

title: Also Check:, content: Your gold loan CIBIL score can raise with regular repayments, while several loan inquiries can lower it. A legal notice, additional costs in the form of late payment fees, and other penalties are just a few of the repercussions of defaulting on a gold loan.

title: Gold Loan vs Personal Loan - Which is Better & Why?, content: Financial contingencies generally come unannounced. Often, the only way to tide over such contingencies is by taking a loan. Whether you need to fund your sister's marriage, or pay for a medical emergency, a loan can prove to be a lifesaver. While many types of loans are available in the market to meet your needs, personal loans and gold loans are two of the most popular ones.

title: Repayment of Gold Loan: Everything You Need to Know, content: Gold loans have always been one of the popular ways to borrow funds due to ease in the process, less documentation, rapid availability of funding, and a variety of repayment options. Between personal loan and gold loan, a personal loan takes days or even weeks to avail, whereas a gold loan can be approved within hours as borrowers keep a sufficient quantity of gold as collateral against the loan amount. Moreover, gold loans' interest rate is lower than personal loans. Owning physical gold can act as an investment or a backup during an unexpected financial crisis. Banks and financial institutions offer different gold loan repayment methods. From regular EMIs to bullet repayments, borrowers can repay gold loans as per their suitability and financial situation. Below is detailed information regarding various aspects of gold loan repayment, including process, period, and best ways to repay.

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title: The home loan verification process

, content: The home loan verification process is one of the most crucial stages of the loan approval process. After you have submitted the documents required for a home loan application, the lender verifies the authenticity of the information by conducting various background checks. This also includes the legal and technical verification of property. The lender will only sanction the loan if all the documents submitted by you are correct.

The lender will also assess your creditworthiness by understanding your qualifications, monthly and yearly income, previous transactions with the lender, work profile, and your ability to repay the home loan. Furthermore, the lender will also check if the property you wish to buy is stuck in any legal disputes and inspect whether it has good structural health. For the property document verification, the lender will send a team of experts, mostly lawyers, to check the ownership documents of the property such as, NOCs, and title deeds, among others. For the technical verification of the property, the lender would have to review the property's physical health, its market value, and various other building specifications. To successfully verify your home loan, the property you wish to buy must be constructed in accordance with all prevailing government-specified norms.

title: What are the documents required for the home loan verification process?, content: The list of documents required for the home loan application process usually varies depending on the type of property you wish to purchase and the lender from whom you wish to take the loan. Hence, it is better to confer with the loan provider about the documents required for the loan approval before starting your application process.

Below is the indicative list of documents-

Loan application form

An identity proof, such as Aadhaar card, or passport

Your address proof, such as a utilities bill that is not more than three months old, or passport or Aadhaar card

Your KYC documents such as PAN card and Aadhaar card

Bank account statements of the last six months

Property documents (detailed list provided below)

Passport size photographs of all applicants and guarantors, if any.

Balance sheets and profit & loss accounts of the business/profession along with copies of individual income-tax returns for the last three years, certified by a chartered accountant. (for self-employed applicants)

Latest salary slip (for 3 months) / statement showing all deductions in case of salaried applicants

Property documents required for the home loan verification process

The original property sale agreement

Receipts of payment of the property tax

Certificate of possession

Permission letter from the concerned authorities

Original NOC issued under the ULC Act 1976

Building plan or floor plan of the property

Non-Agricultural permission or order

Detailed estimation of the construction cost

If you are purchasing a plot, you would need to submit a declaration specifying the date by which you will construct a house

Allotment letter issued by the society, builder, or the housing board

title: What is the process of getting your home loan verified?

, content: Here are the steps involved in the process of getting your home loan verified and sanctioned:

- Step 1 – Compile documents

Compile all the required documents and procure the loan application form from the lender.

- Step 2 – Application

Fill out the home loan application form and submit the same along with all the required documents to the lender.

- Step 3 – Submission of paperwork and start of verification

Once you submit all the documents, the lender will perform background verification and analyse your credit history. The lender would also have to run legal and technical checks on the property you wish to purchase.

- Step 4 – Discussion of terms and conditions

If all the information you provide checks out and you are deemed eligible to procure the home loan of your preferred amount, the lender will contact you to discuss the terms and conditions of the loan.

- Step 5 – Loan agreement

Once you and the bank have finalised the terms and conditions of the loan, the lender will provide you with a format to draw up a loan agreement. Do remember to follow the state law when creating the loan agreement. Also, ensure that you read the agreement terms and conditions carefully before signing.

- Step 6 – Down payment

Once your home loan has been approved and verified, you will be required to make the down payment that the lender requires.

- Step 7 – Disbursal of funds

After the lender receives your down payment, depending on the terms and conditions of the loan, the loan amount is disbursed. The disbursed amount depends on the construction stage of the property. Implying, if the property is fully constructed, the lender would most likely disburse the whole amount in one go. However, if the property is partially constructed, the lender would also

disburse only a portion of the total loan amount.

The process of your home loan application and verification now stands completed with the disbursement of the funds.

title: Home loans made easy with Bank of Baroda

, content: The Bank of Baroda home loan verification process is simple and seamless. You can visit Bank of Baroda's website and get all the details you need to successfully start and complete your home loan application process. The website has been intuitively designed, thus making it extremely easy even for first-time loan applicants to independently complete the home loan application process.

Furthermore, you can also download the loan application forms directly from the Bank of Baroda's website. You can also make use of the home loan EMI calculator present on the website to calculate your monthly EMIs before you even start your loan application process. Bank of Baroda is transparent in its lending processes and does not levy any hidden charges on its loans.

So, go ahead and explore our range of home loans and pick the one that suits your needs the best. Apart from a regular home loan, we also offer other forms of financing such as a home loan takeover scheme, top up loan, and home improvement loan.

If you need any more assistance, do call us up on 1800 5700 or drop in at a Bank of Baroda branch nearest to you.

title: Banking Mantra, content: Buy a brand-new two-wheeler & zoom ahead in life  
title: How to calculate recurring deposit interest using a calculator:, content: With the digital revolution in banking, the services offered by banks have undergone a sea change. It is no longer necessary to invest in a recurring deposit to find out how much you will earn on maturity. There are several banks that have a recurring deposit interest calculator on their website. This tool addresses how to calculate interest on RD account.

title: How to calculate RD interest manually?, content: If you're wondering how to calculate compound interest for recurring deposit, you can use this formula:

title: Important Points to Remember about Recurring Deposit Interest, content: The contents of this article/infographic/picture/video are meant solely for information purposes and do not necessarily reflect the views of Bank of Baroda. The contents are generic in nature and for informational purposes only. It is not a substitute for specific advice in your own circumstances. Bank of Baroda and/ or its Affiliates and its subsidiaries make no representation as to the accuracy; completeness or reliability of any information contained herein or otherwise provided and hereby disclaim any liability with regard to the same. The information is subject to updation, completion, revision, verification and amendment and the same may change materially. The information is not intended for distribution or use by any person in any jurisdiction where such distribution or use would be contrary to law or regulation or would subject Bank of Baroda or its affiliates to any licensing or registration requirements. Bank of Baroda shall not be responsible for any direct/indirect loss or liability incurred by the reader for taking any financial decisions based on the contents and information mentioned. Please consult your financial advisor before making any financial decision.

title: RD vs FD - Difference Between Recurring Deposit and Fixed Deposit, content: Today, maintaining a bank account has become a norm. You need to provide your bank account number on various occasions; like receiving the salary from employer or subsidy from the government under a scheme. And most people open either fixed deposits or recurring deposits.

title: How to Open a Recurring Deposit Account?, content: What is RD account is pretty clear but how to open recurring deposit account? For opening an RD account, the investor needs to visit the nearest bank or post office and fill out the application form. Certain basic documents shall be provided like identity documents, address proofs, bank detail etc.

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title: How Mortgage Loans Work?

, content: Home loan or Mortgage loans is without a doubt the longest loan a person takes in his lifetime. Most other loans like personal, education and automobile loans are of shorter duration but a home loan can last for as high as 30 years. It is thus very important to understand all aspects of this loan.

Whenever one buys a home, the lender will use the home as collateral against a possible default in the future. The term Mortgage means passing the Charge on the property to the lender as a security.

Home is one of the few assets whose price does not fluctuate as much as of other financial assets. In fact, in a growing economy, the price of the home moves higher gradually every year. Hence, in this case, banks are relatively assured of recovering their money in case of a default. In most cases, banks do not ask for any other security when they disburse Mortgage loans.

There are various components of a Mortgage loan. First, the maximum amount of loan that a lender disburses is restricted by regulators. Some lenders consider the taxes, statutory charges, and insurance under the total value on which loan can be available. A borrower will thus have to clarify with the lender on the total amount that will be considered for calculating the loan value.

The amount that the bank will disburse will be the amount on which it will be charging interest. The consumer will have to repay the loan amount plus the interest that is charged over the years.

The interest that is charged on the loan is floating. This interest is normally calculated on a reducing balance basis. In the initial years, the lender would take more as interest and less of capital from the equated monthly installments (EMI) as the loan amount outstanding is almost full in the initial years of loan.

Consider a person has taken a loan of Rs 50 lakh from a bank for a period of 25 years. His EMI would work out to be Rs 41,000. When this Rs 41,000 is deducted from the borrower on a monthly basis, in the initial years less than 10 percent of the amount is deducted from the -Principal of Rs 50 lakh. A major chunk of the interest that a borrower pays on his loan is deducted in the first half of the tenure.

It is thus advisable to repay part of the mortgage loan or foreclose it in the first half of the loan tenure if one can afford the same.

Every month the interest is charged on the reduced Principal that is left over from the previous month. In banking terms, the remaining Principal is called the outstanding loan amount.

In India, there are no charges applicable for foreclosing a home loan. In other loans pre-closing a loan carries a charge.

At the time of availing the loan lenders generally give an amortization sheet which clearly mentions the interest and principal that will be deducted every month for the entire tenure of the loan.

title: Home Loan for Salaried Employee, content: Real estate rates are rising



with every passing day. It is no longer feasible for one to purchase a home simply with the help of their savings. You need to approach a bank to take out a home loan. But lenders need to be sure that you have the capacity to repay the loan, before passing your loan. To ensure you have the repayment capacity, they take a few important factors into consideration such as your net monthly income, credit scores, and credit repayment behaviour. If you are a salaried employee thinking how much home loan I can get on my salary, you need to read this article.

title: The Role of Your Net Salary, content: The key prerequisite for a bank to sanction your loan is your salary. Banks need to be convinced that you earn enough to be able to afford the monthly EMIs. This is why your gross monthly income is the most important factor for lenders sanctioning loans. Your net (in hand) income helps the lender assess the equated monthly instalment you can afford. Let's look at it with the help of an example.

title: The Role of Your Repayment Capacity, content: Your net salary may answer the question how much home loan I can get on my salary but is in not the only determining factor. A high monthly income does not prove to the lender that you have the capacity to repay the loan. To this end, they conduct their own assessment of your home loan repayment capacity by looking at your bank statements. They prefer to check your typical monthly expenses, your credit card debt, your credit history and other EMIs you are paying and so on, to ensure that you are eligible for the home loan. Your monthly expense report helps lenders understand the amount of income you are left with every month after mandatory expenses and your income to debt ratio. They typically require you to have anywhere between 50%-75% income available for total deductions including your existing deductions plus EMI of proposed home loan depending upon your Income slab to calculate your eligibility for the proposed home loan. You have an option to add co-applicant in home loan who can be any of your earning close relative to enhance your loan eligibility. It is suggestible to have the co borrower as co-owner of the proposed property as well to avail Income Tax benefits available for Home Loan borrowers.

title: The Role of Your Credit Scores, content: The answer to the question how much home loan I can get and at what price (Rate of Interest) is incomplete without a mention of your credit scores for home loan. Also known as CIBIL score, your credit scores allow lenders to assess your credit repayment behaviour. It helps them check if you have defaulted on paying EMIs, how frequently you are using your credit card and whether you are paying your credit card bills on time, without defaulting. You typically require a credit score of 725 points or higher for your home loan to be considered.

title: What is The Best Age to go For a Home Loan?, content: Buying a home is a dream for every individual across the globe. The only problem is affordability. Buying a house needs to fit the budget. One's dreams need to be realistic to achieve it.

title: Home Loan Principal & Interest Rate Explained, content: Bank of Baroda offers a wide variety of Home Loans that you can choose from, based on your requirements. The bank offers loans of several lakh to a few crores in various Indian cities and towns. With its streamlined, online process, you can now apply for the loan online through the bank's website. You can even get a pre-approval for the loan, select a property based on your eligibility, and submit your documents online. But before you take a Home Loan, you should familiarise yourself with the various terminologies associated with the loan; two of which are most crucial. We are talking about the Home Loan principal amount and interest rates. Let's understand these in detail.

title: Why does India need a Cash Alternative?

, content: To understand its impact better, let us try to understand what digital currency brings to the table.

CBDC can be programmable, i.e., it can be created and circulated for specific purposes. CBDC can be created for specific contracts, persons or periods. For instance, government funds can be misused or embezzled when in cash form. But with CBDC, the government and even private players can ensure that money earmarked for a specific purpose is used for that purpose only.

resently, cryptocurrency offers a secure and real-time money transfer option. However, as it is unregulated, most governments do not encourage cryptocurrency.

While CBDC is not an alternative to cryptocurrency, it will help RBI provide similar benefits in a legal and secure manner. Digital payment platforms are mostly private entities. With CBDC, the government can strengthen its presence in digital payments. An RBI-backed digital currency will encourage more people to accept digital payments in India. It costs money to create money. Apart from the minting cost, currency notes also need to be stored, transported, and delivered to various locations across the country. Digital currency will ease the burden on India's massive money-making exercise since it is completely digital.

title: Let's Now Understand How Digital Currency in India will Impact Its Economy:

, content: Disrupting the Money Transfer Service Industry

Domestic and international money transfers are subject to specific turnaround times, batch runs, bank holidays, weekends, etc. However, digital currency transactions will run at a high speed, 24/7, and transaction-related expenses are expected to be lower than the prevailing costs. With international currency compatibilities in place, digital currency in India may disrupt the money transfer service industry worldwide.

Achieving Cashless Economy

The anonymity of physical cash is attractive to many people and cannot be replaced entirely anytime soon. But with an increase in financial inclusion through the e-Rupee, India should see a greater acceptance of a cashless payment ecosystem. In this manner, digital currency, or e-Rupee, will help the government achieve a cashless economy.

For the people, a cashless economy means the convenience of digital transactions and freedom from the risk of carrying and storing cash.

Better Implementation of Government Schemes

CBDC can help with Direct Beneficiary Transfer that is earmarked for special purposes. CBDC can be programmed for specific purposes and periods. For example, a certain amount of digital currency meant for a Mahatma Gandhi National Rural Employment Guarantee Act (MGNREGA) beneficiary can only be received and used by such a person.

Similarly, LPG (cooking gas) grants will be accepted for payment in designated places only. This means that if you receive an LPG grant in CBDC from the government, you can use it only to digitally pay an authorised LPG agency and for nothing else.

It signifies how CBDC can have a massive role in the last-mile and grassroots implementation of government schemes, policies, and aids.

Impact On and Benefit for The Citizens

Some of the most obvious ways in which CBDC will impact common people include,

Efficient money transfers and faster settlements

The transaction cost is likely to be lower, saving money for users. This will also hold for international money transfers as CBDC-based remittances will be quicker and cheaper

Lesser downtime is expected in CBDC, with 24X7 availability of transfer and remittance services

Carrying and storage of physical cash, as well as the problem of soiled and damaged notes, can be avoided.

title: In Conclusion

, content: Once it is embedded in India's monetary system, the digital rupee's impact can be expected to sweep across the Indian economy. CBDC benefits like reduced physical cash usage, better transaction speed, and digital efficiency are widely anticipated to drive this impact. With successful implementation, CBDC will have far-reaching and positive effects on the economy and fuel India's financial growth.

title: How SIPs Ride The Power of Compounding, content: The power of compounding has been called among other things – the eighth wonder of the world. When used intelligently, compounding can add considerable value to your investments, particularly via the SIP route (systematic investment plan).

title: How to make the most of compounding, content: The contents of this article/infographic/picture/video are meant solely for information purposes and do not necessarily reflect the views of Bank of Baroda. The contents are generic in nature and for informational purposes only. It is not a substitute for specific advice in your own circumstances. Bank of Baroda and/ or its Affiliates and its subsidiaries make no representation as to the accuracy; completeness or reliability of any information contained herein or otherwise provided and hereby disclaim any liability with regard to the same. The information is subject to updation, completion, revision, verification and amendment and the same may change materially. The information is not intended for distribution or use by any person in any jurisdiction where such distribution or use would be contrary to law or regulation or would subject Bank of Baroda or its affiliates to any licensing or registration requirements. Bank of Baroda shall not be responsible for any direct/indirect loss or liability incurred by the reader for taking any financial decisions based on the contents and information mentioned. Please consult your financial advisor before making any financial decision.

title: EWS / LIG category (valid up to 31.03.2022)

, content: Pradhan Mantri Awas Yojana (PMAY) - the Housing for All [Urban] Mission is launched in compliance with the objective of National Mission Housing providing Housing for All by 2022. Under CLSS, interest subsidy is available on the housing loans which may be availed of by beneficiaries belonging to EWS / LIG categories. Scheme closed on 31.03.2022.

title: Middle Income Group (CLSS for MIG) (valid up to 31.03.2021)

, content: Given the projected growth of urbanization in India and the consequent housing demands, Ministry of Housing and Urban Poverty Alleviation, Government of India launched a new Credit Linked Subsidy Scheme to provide interest subsidy for Housing Loans to eligible beneficiaries belonging to Middle Income Group (CLSS for MIG). The scheme was implemented w.e.f 01.01.2017 and closed on 31.03.2021.

title: Introduction : debit card

, content: Congratulations! You have just received your new debit card and you can't wait to use it! Whether it's a replacement for an old card or your very first one, you're now on the path to making quick and easy transactions, while managing your finances smoothly. However, before you start swiping, tapping, or using your card for online purchases, you need to go through an important process. You need to activate your debit card in order to use it. In this blog, we'll walk you through the process of activating your debit card and provide you with some valuable tips to ensure a smooth experience.

But, before we proceed to the steps involved in activating a debit card, let us take a look at the purpose of card activation and things to keep in mind during debit card activation,

title: Purpose of Debit Card Activation

, content: The purpose of debit card activation is to ensure the security of the card and the account it's linked to. When you receive a new debit card, it is typically inactive or "un-activated." You must complete the debit card activation process before you can use the card for transactions. Debit card activation helps prevent unauthorized use of the card. When a new card is issued, it is not yet associated with a specific account or individual. Activating it links the card to your bank account, ensuring that only the authorized cardholder can use it. Debit card activation also helps verify your identity to the bank or financial institution.

title: Instructions for ATM Card Activation

, content: Activating your debit card is an important step in ensuring seamless transactions and easy access to your bank balance. Before you activate your debit card, there are certain instructions you must keep in mind. Double-check the card that you have received with the details given by the bank for discrepancies. Contact the bank immediately in case of any. While activating your card, make sure you are in a secure and private location. If you are activating your card online, do not activate your card over public Wi-Fi networks or on shared devices to protect your personal and financial information.

title: How to activate a new debit card?

, content: There are 3 simple ways to activate your debit card, and you can choose the one that suits you best. While the steps taken in different banks may differ based on the bank policies and procedure, some steps remain common. Now, let us take a look at how to activate a debit card for online transactions.

Debit Card Activation at Bank of Baroda ATM :

Insert card in ATM machine.

Select 'Manage Debit card' option.

Select 'Manage Channel'

Select your option from ATM/POS/E COM/Contactless

Debit Card Activation via bob World Internet (Net Banking) :

You may be wondering how to activate card for online transactions through net banking . Here are the steps you should follow to activate debit card for online transaction:

Log in to bob World Internet

Click on 'Services'

Under 'Card services' click on 'Set Daily Debit card ATM & POS/E COM limits'

Select 'Customer ID'

Select 'Card number'

Under Debit card mode details choose 'International usage/Contactless usage/Online usage'

Debit Card Activation via bob World App (Mobile Banking) :

Just like online banking, you can activate your debit card with the help of phone banking in a few simple steps.

Click on Cards

Under Debit cards, click on view cards

Tap on the desired debit card

Click on 'Manage'

Switch on 'International usage/Contactless usage/Online usage'

title: Testing your Debit Card post activation

, content: Testing your debit card after activation is a responsible and prudent step to ensure that it is working correctly, to detect any issues early, and to become more familiar with its usage. It contributes to both the security and efficiency of your financial transactions. In order to do this, you can make a

small transaction, be it online or at the ATM, or even check your bank balance to see if it is working properly.

title: Conclusion : Debit card, content: Activating your debit card is a simple yet crucial step in your financial journey. It ensures the security of your card and grants you access to a world of financial possibilities. By following the steps outlined in this guide and taking the necessary precautions, you can enjoy the convenience and security that your new debit card offers . Remember to keep your card and personal information safe, and regularly monitor your account to protect yourself from potential fraud. With an activated debit card, you're ready to make purchases, withdraw cash, and manage your finances with ease.

title: How to Apply for a Car Loan, content: That expensive car you have your eyes on is now a possibility more than ever. You can get a loan from banks and other financial institutions to fund it. Not long ago, having a home of your own or a family car used to be considered luxurious most people found themselves unable to afford. But with the variety of loan products on offer these days, one does not have to have unfulfilled dreams anymore. Car Loan Application Process Now own your car with a simple car loan application to the Bank of Baroda. Car loans are available for salaried and self-employed individuals. Borrowers must be at least 21 years and loan repayment should be made before their 70th year. Check the documents required for car loan with low competitive loan rates. Apply online from the website with attention to eligibility and CIBIL score. The loan application is verified and processed, and the loan is disbursed quite simply.

Form fill up: If you want your car loan to be approved, you should make sure that you have the following pointers in place. These will improve your chances for an instant loan eligibility.

Factor Affecting Your Car Loan Car loans are affected by various factors.

Applicants must ensure that car loan eligibility criteria are read carefully and use the online EMI calculator to determine affordability.

Things to Keep in Mind before Taking a Car Loan Car loans, just like any loan, require planning, as you want to ensure that you can pay them off comfortably without defaults. So, before you decide on taking a loan keep these in mind.

Budget: Repayment: Once you have calculated your expenses, planning the amount of loan you can afford gets easy. Plan monthly instalment payback amounts too. Use the online automated loan calculator to calculate the EMI that fits you best.

Repayment: Loan Approval: Remember this is an important stage, for unless the bank approves your loan you are not eligible for the same.

Loan Approval: Once you fit into the eligibility, you can proceed with the right documents.

title: Why Opt for BOB Car Loan, content: Bank of Baroda finances up to 75% - 100% of new and used car loans at competitive rates. The car loan tenure is for a maximum of 7 years, enabling easy payment. The bank offers up to Rs 5 crore of loan. Applicants can make pre-payments and foreclosures without any extra charges. The processing time is minimal, and the bank works with minimal documentation. You can apply for car loans online from the Bank of Baroda.

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title: The Different Types of Loans Available in India, content: Loans are essentially capital borrowed from a bank or a financial institution. These institutions charge interest against lending money for a certain definite period. For some, bank loans are a way to meet emergencies while for others, loans act as a catalyst for growth. It all depends upon the purpose and the type of loans that the borrowers have availed. Various types of bank loans are available that a borrower can access. Here are the different types of loans that borrowers can avail of from lending institutions.

title: A Complete Guide to Car Loan, content: Buying a car is a dream for all. Looking at cars on road is one thing, but owning the car you desire, is a dream come true. Giving you the freedom to move as you want, a car is a social asset that leverages your position in society. Don't spend your savings on purchasing a car. Waiting till retirement to buy a car from your retirement fund is a bad choice. Why wait that long when you have the benefit of car loans? Buy your dream car while you are still young. Make full use of it with your family and pay it off with feasible loan EMIs. Sounds interesting? So let us understand what is a car loan and all that you need to know about loans in greater detail.

title: Insurance tie up partner, content: The use of any of the Insurance's tie up partners website is subject to the terms of use and other terms and guidelines, if any, contained within tie up partners website.

title: How to Apply for a Debit Card?

, content: Though debit cards are given to the account holder with the account, a debit card application is required. Most major banks do not need a separate application and automatically furnish applicants with a debit card upon opening an account. However, those banks that do not automatically provide debit cards, do so by submitting a debit card application. The debit card is supplied in few days time.

title: How to Apply for a Debit Card Online?

, content: Debit cards can also be applied online. This simple process will help you procure one in a few easy steps:

Visit your bank's website

Go to the retail banking/personal banking/debit/credit card section

Click on 'debit card apply online

Choose the category of debit card that you prefer. Check the benefits and features of debit card before applying

Submit the details and documents that are required with the card, if any, as the bank has them when you opened the account

The bank takes about 2-3 days to issue a debit card to your address

Once the debit card reaches you, have to set a Personal Identification Number (PIN) through the ATM, net banking or mobile banking app. This is the key to all your transactions.

title: Debit Card Fees & Charges

, content: Debit cards offer many services to customers making their life easier than it was when dealing with cash. It is not just about payment but rewards and discounts too. For these experiences, the banks have affixed paltry charges annually which include maintenance.

- Debit Card Re-issuance

If the card gets misplaced or stolen, you need another one as it is difficult to live without a debit card in this day and age. A small replacement charge will get you a fresh card.

- Annual Maintenance

There is an annual maintenance charge that differs from bank to bank. Check the maintenance charges of your card from your bank.

- Debit Card PIN Regeneration

If you forget your debit card PIN the bank helps you to regenerate it at a fee.

title: Know the Debit Card's Terms and Conditions

, content: A debit card is a contract between the bank and the cardholder. The cardholder needs to agree to the terms offered by the bank on the debit card for using the same.

By signing on the reverse of the debit card, the cardholder accepts all conditions.

The card can be activated at the ATM.

The cardholder should generate his green PIN.

Banks can amend the terms and conditions on the card.

All account holders are eligible for a debit card.

The cardholder can surrender the card to the bank with a written application.

title: How to Apply for a Bank of Baroda Debit Card?

, content: BoB debit cards can be applied by the following means:

You can get the debit card in person at the local branch when you open the account.

You can apply online through the BoB World App.

You can apply for a debit card from the BoB World Internet.

title: Conclusion, content: A debit card is one of the strongest banking instruments that not just helps you to make payments but adds value to life in so many other ways. Having a debit card from an affluent bank such as the Bank of Baroda is an advantage. The bank gives you a choice of debit cards to select from. Debit cards in today's world are a necessity. Give your lifestyle a fillip with a BoB debit card.

title: What is an Instant Personal Loan?

, content: Monetary troubles are common and can rob your night's sleep. This loan is ideal to deal with these monetary troubles. Lenders are waiting to help you while getting loan online to strengthen your resources. Quick personal loans are available in no time. From spending on a medical emergency to cash deficiency in the middle of the month from unplanned expenses, special festival spending to anything unforeseen, an instant personal loan online is the quickest way to manage finances.

title: How Instant Loans Can Help You?

, content: In the event of an instant financial requirement, your focus should be on easing the situation for yourself and everyone suffering with you. Getting an immediate personal loan is a quick solution providing ready assistance to manage cash deficiency. Meet the criteria set by the lender and get a quick personal loan. Being unsecured, personal loan instant approval happens quickly online. After the loan is disbursed, you can change your mind on how and what you wish to spend the loan money, the lender is not concerned about those details. If you wish to use some of the amounts to repay credit card bills, you are free to do so. For those who cannot pledge collateral, quick loans are apt to help them out of their financial crisis. You can say that these are instant personal loans without documents, as minimum paperwork is required to enable the personal loan process. As discussed earlier, the interest rates are competitive for the borrower to repay the loans with a little bit of planning.

title: How to Apply for an Instant Personal Loan?

, content: These days with rising prices and high expenses, financial institutions and banks are more than willing to help people out of sticky financial situations with an instant personal loan. Apply this loan, save time by going to the lender's website and select the instant personal loan online service. The steps are easy for quick personal loans and instant approval is received shortly after application. So, what is the process of an instant personal loan online?

title: Check Eligibility

, content: Open the website of the lender and look at the eligibility checklist. Make sure you have the documents for online submission. Fill the form along with contact details, furnish all documents and click on the eligibility calculator.

confirming eligibility and then apply.

#### Parameters

Before applying online, fix the loan amount and the period of repay. Calculate the EMIs online for repayment timeline and boost your credit score for future loans.

#### Document Approval

The documents required for instant personal loan eligibility are KYC, PAN card, passport, salary slip, employee ID and bank statement.

#### Quick Approval

The personal loan is subject to instant approval, as the lender reviews the application online. The funds are credited to the borrower's bank account once the lender flags approval.

title: How to get a Bank of Baroda Instant Personal Loan?

, content: Bank of Baroda is one of the most reputed brands when it comes to availing of an immediate personal loan. Facing a cash crunch when constructing a house, the work is stops or unable to pay the fee of a technical course? All you need to do is reach out to Bank of Baroda. The bank lends up to 10 crores per unit to individuals. If you are above 21 years with a regular source of income, the bank will help you to get this loan on time. The bank offers a choice of instant personal loans online. Their online assistance is available 24X7. You can also reach out in person to the bank by identifying your nearest location. The BC agents can also be contacted for personal assistance on this loan.

title: Apply for an IPO using net banking

, content: #BankOfBaroda has been a pioneer at banking innovation and technology for your convenience. The #ThisIsHow series aims to help you be on top of your digital banking journey.

0:00 - Introduction

0:08 - 1. Visit feba.bobibanking.com

0:15 - 2. Select between retain or corporate user to log in

0:20 - 3. Enter your credentials, captcha and log in

0:35 - 4. Register yourself as a new investor

1:23 - 5. Apply for an IPO

2:09 - 6. Review the details

2:17 - 7. That's it. You have successfully applied for an IPO

title: What is PPF Loan?, content: PPF account has a tenure of 15 years. Since an account holder could have financial emergencies, a lock-in period of 15 years may not be viable for all.

title: Key Features of Loan against PPF Account, content: All regular PPF account holders are eligible for the PPF loan provided their account falls within the specified time period. This specified period falls between the third and sixth year of the account.

title: How is PPF Loan Amount Calculated?, content: The loan amount is 25% of the PPF account balance in the second year immediately preceding the year the loan is taken. So, if the balance in the account as on 31st March 2021 is Rs.1,00,000 the account holder can withdraw Rs. 25,000 only in the FY 2022-2023.

title: What is the PPF Loan Repayment Period?, content: Also Read - PPF Withdrawal Rules & Premature Closure

title: Frequently Asked Questions on Loan Against PPF, content: Q. Can I avail loan on Public Provident Fund (PPF) Investment?

title: Complete Guide to Public Provident Fund (PPF) Account, content: The "PPF" in full form in banking, stands for Public Provident Fund, a popular long-term savings and investment instrument in India. This government-backed scheme enables individuals to build a secure retirement corpus or meet other financial goals while enjoying tax benefits under Section 80C.

title: PPF Withdrawal Rules & Premature Closure, content: This article provides detailed information on PPF withdrawal rules. It covers the process of PPF withdrawal online, reasons for withdrawal, how to withdraw the PPF amount, PPF extension on maturity, partial withdrawal rules, and FAQs related to PPF withdrawal. How to Withdraw PPF Amount Online?



title: What Is A Personal Loan?

, content: A Personal Loan is a type of unsecured loan, i.e., the lender does not ask you to pledge collateral. The lender loans you the funds you need and levies interest on it. The interest you must pay depends on the amount loaned and your chosen loan repayment tenure. You typically have to repay the loan in Equated Monthly Instalments or EMIs, until you have repaid both the principal amount borrowed and the interest charged on it.

title: Personal Loan Charges Levied By Lenders

, content: Following are the common Personal Loans Charges that lenders typically levy.

- Effective Interest Rates

You usually choose a lender based on the interest rate they offer. Your lender would inform you that interest rates start from 10%. That does not mean you get a 10% interest rate. The actual or effective interest rate can be higher than 10%. The effective personal loan interest rates ultimately depends on your eligibility. A high credit score and income can fetch an attractive interest rate.

- Processing Fees

Lenders charge loan processing fees to cover costs incurred while approving and disbursing your Personal Loan. The fee is typically a fixed percentage of your loan amount. If your loan application gets rejected, the processing fee remains non-refundable.

- Tax

Another common Personal Loan charge you need to bear is the standard 18% Goods and Services Tax (GST) levied on the loan processing fee. Since GST is a standard, legally applicable tax on all products and services, lenders may not out rightly mention the charge as GST.

- Cancellation

Lenders generally offer a free-look period of 24 to 48 hours to allow you to cancel the loan after fund disbursement. However, if you choose to cancel the loan after the free look period, you would be liable to pay the cancellation charges and the outstanding loan amount.

- Prepayment

Lenders allow you to prepay your loan before the stipulated loan tenure ends, but they may charge you a prepayment penalty. This charge is levied based on when you decide to prepay the loan during the loan tenure. For instance, the lender may waive the prepayment charge if you opt to prepay the loan after paying 12 EMIs. However, there are no pre-payment charges for individual Retail Loan customers.

title: Hidden Charges in Personal Loan

, content: While lenders generally inform you about the charges mentioned above upfront, there are some costs which may not apply to borrowers who pay off their EMIs on time. These may be interpreted as the hidden charges in Personal Loans and primarily include the following.

- Late Payment Fee

A crucial Personal Loan charge most people seem to ignore is the late payment penalty. Lenders charge late payment fees if you pay your EMI later than the due date. The fee is a percentage of the EMI amount.

- EMI Default fee

Lenders also penalize you if your EMI cheque bounces or if there is insufficient money in your account linked to your EMI payments facility. This fee is known as an EMI default fee.

- Penal Interest

Penal interest is the additional interest that lenders apply on unpaid EMIs.

Lenders charge penal interest on late and default payments.

- Balance Transfer

If you choose to transfer your Personal Loan from your existing lender to another lender offering more lucrative terms, you have to pay a loan balance transfer fee. Your current lender levies this charge since they lose out on the potential interest income.

- Electronic Clearing Service (ECS) Swapping

When applying for a Personal Loan in India, you typically provide your bank account details for EMI payments. The lender may charge an ECS swapping fee if you pay your EMIs from a different account than the one from which you originally paid EMIs.

- Duplicate Documentation Charges

You must also pay the lender if you want a copy of your amortization schedule, loan balance, and no-dues certificate (NDC) in case of a balance transfer. The lender levies a duplicate documentation charge for providing this service.

title: Ways to Find Out Hidden Charges In A Personal Loan

, content: When lenders sanction a loan, they typically do so with the belief that you will repay your EMIs on time. As a result, they mention the charges associated with loan sanctioning up front. However, as discussed above, there are other Personal Loan charges you need to account for besides the standard charges. Here are ways you can save yourself from surprises later.

- Be aware of all possible costs

Familiarize yourself with the potential costs of the loan and ensure you ask your lender about the same. For instance, if you know about penal interest charges, you will ensure that you pay your EMIs on time.

- Read the fine print in the loan document

The loan documents comprise numerous pages containing information on various charges that lenders can levy. Read the loan agreement document thoroughly and check the effective interest rate, EMI due date, prepayment charges, etc., before signing up for the loan. If you have queries, talk to your lender before signing any documents.

- Choose a reputed lender

Today, you can apply for Personal Loans online and get instant disbursements. However, if a relatively unknown lender offers the loan at low costs, find out their motivation for the same. The chances are that there may be several hidden charges in Personal Loans that you may not be prepared to pay later.

title: How A Baroda Personal Loan Works

, content: Bank of Baroda offers Personal Loans to finance urgent cash requirements. You can enjoy Bank of Baroda Personal Loans with attractive interest rates and speedy processing terms.

title: Features & Benefits

, content: High-value loans: Bank of Baroda offers Personal Loans up to Rs 15 Lakh to finance numerous expenses.

Attractive interest rates: You enjoy attractive interest rates based on the loan amount you need and the repayment tenure you select.

Flexible repayment terms: You can repay your Personal Loan in tenures lasting up to five years.

No hidden costs: Bank of Baroda notifies you of all loan-specific costs upfront, with complete transparency. You can enjoy nominal processing fees and prepayment charges.

Multipurpose loan: You can use the Personal Loan amount without end-use restrictions. For instance, you can pay for vacations, wedding planning, medical

emergencies, home repairs, etc.

Minimal paperwork: We process loans with minimal paperwork, such as your ID, address and income proof. You can even apply for the loan online and submit scanned copies of these documents.

Speedy approvals and disbursements: The Personal Loan approval process requires shorter timeframes. Therefore, you receive the loan amount in your bank account rapidly.

title: Who Can Apply?

, content: You can apply for a Baroda Personal Loan if you fulfil the following criteria.

- Employment

Salaried and self-employed individuals are eligible for Baroda Personal Loans. Individuals must be employed with private companies, public sector undertakings, partnership and proprietorship firms and educational institutions with a collective work experience of more than one year. Self-employed doctors, chartered accountants, consultants, architects, and other such professionals should have their practice running for more than two years.

- Nationality

You need to be a Resident Indian national to qualify for the loan. The bank does not provide this facility to NRIs and PIOs currently.

- Age

The minimum age to get a Personal Loan in India is 21 years. Your age at the time of loan repayment should not exceed 60 years if you are a salaried individual and 65 years if you are a self-employed individual.

- Credit Score

Your credit score should be above 701 points.

- Monthly income

Your minimum net monthly income should exceed Rs 20,000 to qualify for Personal Loans in India.

title: Documents Required

, content: You must submit the following documents with your Bank of Baroda Personal Loan Application.

Duly filled loan application form with two recent passport-size photographs

Identity Proof (PAN/Aadhaar/Voter ID/Driving License/Passport)

Address Proof (Driving License/Passport/Utility Bills/Bank Passbook/Bank Statements)

Last six month's bank statements

For salaried individuals: Salary slips for the last three months

For self-employed individuals: Balance sheets, Income Tax Returns, TDS

Certificate, and Business Proof (Registration Certificate/Gomasta

License/Service Tax Registration, etc.)

title: Apply For A Bank of Baroda Personal Loan

, content: Personal Loans are collateral-free loans that lenders approve based on your creditworthiness and repayment capabilities. With Bank of Baroda, you can get high-value Personal Loans at competitive interest rates and flexible repayment tenures. You can apply for Bank of Baroda Personal Loans online. Existing bank customers can also enjoy Pre-approved Personal Loan offers with zero processing fees and instant disbursement. Call our toll-free number 1800 5700 or head to your nearest Bank of Baroda branch for more information.

title: CROREPATI RULES, content: You must accept one cannot be a Crorepati overnight, hence your roadmap to accumulating such a considerable sum of money must rely on a set of simple and unbreakable rules.

title: The process of buying a house can be condensed into these steps:

, content: Figure out how much you can afford:

The first step on how to buy a house in India is to decide how much you can afford. Housing loans are extremely popular and easily available which means you can also factor in a loan value while deciding how much you can pay for buying a house. It is also important to take a look at your household budget while deciding this. You need to have enough funds left over for making investments and meeting household expenses since banks auto debit the EMI from your savings account.

Decide the location:

The price of the flat depends a lot on its location and the proximity to major roadways or an airport. Upcoming suburbs outside a major metropolitan city will be cheaper than buying a flat within city limits. However, you must factor in the time taken to commute from your place of work to your residence.

Check the resale values:

Checking the resale value of the flat is extremely important. This depends on a few things such as the builder's reputation, the locality etc. It is easy to find resale values on different property portals. This especially helps in case you want to move in a few years or are investing for the purpose of investment.

Check your loan eligibility:

Real estate is extremely expensive in India and not many buyers can afford to buy it outright with their savings. This is where a home loan comes in. Most lenders have a home loan eligibility calculator on their website where you can check for your loan eligibility. The loan eligibility does not translate into the final loan amount since that depends on the actual property itself. However, these calculators are a good indicator of how much loan you can expect to get if you apply for it.

Registration and stamp duty:

Registration and stamp duty are costs that are paid over and above the purchase price of the house. These costs differ from state to state in India and each state has a formula for calculating them. It is important to factor these costs since this adds to the expense.

Agent:

You must decide whether to buy a house through an agent or directly. Agents prove to be helpful while finding buyers and sellers for flats, especially resale flats. However, they also charge a commission from both parties for the sale.

Property type:

You can either buy a flat in a new construction or buy a resale property. New constructions also have a risk of permissions attached to them. However, new constructions also come with more amenities.

Rental value of property:

If you're looking to rent out the property, you need to calculate the amount charged as rentals from similar flats in the area. This will help you estimate your monthly earnings. It is better to buy a flat in an area that is conveniently located since such places will always have a demand for rentals.

Once you factor in all these points, you can then add up the total value of the house. How much money to buy a house in India depends majorly on the location of the flat and the city or town, but after considering these points, you can get a fair idea.

title: How to Buy a Mobile Phone on EMI Using a Debit Card

, content: Did you know that it is possible to buy a mobile phone on EMI? Yes. It's possible. All you need is a pre-approved customer to avail 'On The Fly Debit Card EMI' by Bank of Baroda, and the smartphone of your choice can be yours.

Buying a phone can be a costly affair these days. Some smartphones are expensive and we often have to end up saving to make the purchase or delay our purchase until we have sufficient funds. But now, with EMI offers on debit card, buying electronic goods and gadgets is easier than ever.

So, what are you waiting for? Go ahead and buy the smartphone on EMI using your Bank of Baroda debit card.

How does this process work?

Buying a smartphone on EMI using a debit card is simple and hassle-free process. Here's how you can go about it

Debit Card EMI is live on 2 lakh+ POS devices of Pine Labs on reputed merchant outlet to buy the smartphone of your choice.

Choose your smartphone and proceed to make the payment using Bank Of Baroda debit card.

Select the EMI tenure between 3 months to 18 months.

Proceed to complete the payment.

The bank will process the conversion of your payment into regular EMIs

Your transaction is complete.

Features & Advantages

Buying your dream smartphone using Debit Card EMI is now easy, convenient and comes with a host of features. Check the list below to know more

Easy, accessible and convenient to use

Zero processing fees

No paperwork

Transactions up to Rs. 50,000 can be converted into easy EMIs

Users have access to over 100 brands, across 2 Lakh merchant outlets

Cashback Upto 16% is available on Brand EMI transactions

Rate of interest applicable is 16% p.a.

EMI by debit cards is an easy, convenient and affordable solution for buying high-value products, especially when you're on a budget.

As more people make use of this facility to pay for smartphones and other electronic gadgets, EMI on debit card is rapidly evolving for affordability solution.

title: What is a Two-Wheeler Loan?

, content: A Two-Wheeler Loan is a financial facility offered by banks and Non-Banking Financial Companies (NBFCs). If you wish to buy a new bike or scooter, you can take a two-wheeler loan .

The lender provides 90% to 100% of the vehicle's on-road price as the principal amount and levies interest on the amount loaned. As the borrower, you can repay the loan in pocket-friendly, Equated Monthly Instalments (EMIs) over tenures lasting up to 5 years.

title: How to Calculate EMI for Bike Loan?

, content: The Baroda Two-Wheeler Loan come at a maximum limit of Rs 10 lakhs. However, to calculate the EMI and opt for the most affordable loan, follow the formula:

Baroda Repo Linked Lending Rate (BRLLR) + Strategic Premium + 4.25%

Employees or ex-employees offered rate is Baroda Repo Linked Lending Rate (BRLLR) + Strategic Premium. An additional risk premium of 0.05% is applied if you opt out of the credit insurance coverage. The affordable processing fee comes at 2% of the loan amount and the minimum fee is Rs 250+GST. The calculation is 2% of Rs. 60,000 = Rs.1200 without pre-closure charges.

title: Key Factors That Affect Two-Wheeler Loan Interest Rates

, content: The following are the key factors that affect the two-wheeler loan finance you can obtain, and the interest rates offered by the lender.

#### Your Monthly Income

Lenders typically assess whether you have the means to repay the loan by gauging your net monthly income and your income-to-debt ratio.

#### Your Credit Score

Your credit score shows lenders that you are creditworthy and instils confidence in your loan repayment capacity.

#### Down Payment

The down payment you can pay as mentioned earlier, lenders provide 90% to 100% of the bike's on-road price as financing. However, high financing typically results in a higher interest rate. Conversely, if you put down a decent down payment, it will reduce your EMI.

#### The Loan Tenure You Choose

Opting for the maximum loan repayment tenure of 60 months typically results in lower EMIs.

#### The Type of Vehicle

Your bike type is considered when evaluating your loan application to determine the interest rate. Because the resale value of popular bike models is frequently higher, loans for them typically have an affordable interest rate.

title: How to use Two-Wheeler Loan EMI Calculator?

, content: A Two-Wheeler Loan EMI Calculator is a freely available online tool that allows you to compute the potential EMI payable against the loan amount borrowed. The calculator factors in the basic loan components such as the principal amount, interest rate, and repayment tenure and instantly calculates the EMI payable against variables of the same. Below are the steps to calculate Two-Wheeler Loan EMI payable against your bike loan.

Visit your chosen lender's website and locate the Bike Loan page, where you will find the Bike Loan EMI Calculator.

Enter the loan amount you need in the first tab of the calculator, ensuring you do not enter a sum more than the maximum amount offered by the lender.

Next, you need to enter a reasonable interest rate in the second tab of the calculator. The two-wheeler loan interest rate cannot be lower than the minimum lending rate set by the lender.

You now need to enter your preferred loan repayment tenure in the third tab of the calculator. While the minimum repayment tenure should not be less than one year, the maximum cannot exceed five years.

Once you enter the required details, the EMI calculator for scooters and bikes automatically computes the EMI amount payable within seconds.

You can clear all the Bike Loan EMI calculator tabs and enter new variables until you arrive at an affordable EMI amount.

title: Apply for a Two-Wheeler Loan with Bank of Baroda

, content: Applying for a bike loan is easier than ever with Bank of Baroda Two-Wheeler Loans. Get Bike Loans up to Rs 10 lakhs and repay them in affordable EMIs in tenures lasting up to 5 years. You can apply for the loan online and get competitive Bank of Baroda Bike Loan interest rates. Also use our freely available Bike Loan EMI calculator and begin your two wheeler loan process .

title: How is Interest on Fixed Deposits Calculated by Banks?

, content: A fixed deposit (FD) is one of the safest investment instruments banks offer customers. It allows customers to invest a certain amount of money for a fixed period safely and securely. However, you may be interested in finding out how to calculate your fixed deposit interest rate. Well, you can use a fixed deposit calculator online for this purpose.

The rate of interest is predetermined by the financial institution and varies

between banks. You can open an FD with a minimum of Rs 1,000 and for a minimum of seven days.

The upper limit of both amount and tenure varies from one bank to another. FDs are preferred by investors as they offer a higher yield than a saving account.

An FD is one of the most favored investments for senior citizens who use the monthly income payout in their retirement years. It is also possible to get loans against FDs.

title: Key Features of FD

, content: An FD offers high returns on investment with zero risk. There are several other attractive features of FDs , such as:

Fixed deposit under the savings scheme offers tax exemption of up to Rs 1.5 lakh in a financial year under Section 80C of the Income Tax Act.

Senior citizens are offered an additional 0.50% interest on most FD plans. You can calculate interest on FD for senior citizens with an online calculator.

Fixed deposits also offer a premature withdrawal facility, allowing customers to withdraw funds before the end of the lock-in period by paying a FD premature withdrawal fee wherein penalty depends on Bank to Bank. Investors can use a fixed deposit maturity calculator to work out the details.

title: How to use an FD Interest Calculator?

, content: To use a fixed deposit interest rate calculator, keep all related data, such as the amount to be invested and the period ready. Then, enter all required data at their specified spots and click on "calculate" to get the maturity amount.

Banks offer a fixed deposit calculator , which allows customers to calculate the final amount they will receive at the end of the tenure (subject to TDS).

The FD calculation formula helps you calculate the maturity amount based on the investment amount, interest rate, and tenure. The amount invested in a fixed deposit gets locked for the period it has been deposited. You can calculate FD interest online for the tenure you choose.

title:

How Does an FD Interest Calculator Work?

, content: With a fixed deposit calculator, two types of fixed deposits can be calculated. If you don't know how to calculate FD interest, you can use the online FD calculator at your lender's site.

Simple Interest

Using simple interest is an easy method to calculate interest on FD.

Simple Interest is calculated using the FD calculation formula:

Fixed Deposit Maturity Amount = Principal Amount + (Principal \*Rate of Interest\* Time Period)/ 100}

Compound Interest

Using compound interest fixed deposit, interest can be earned on the principal amount and additional interest on the interest amount. However, it is important to ensure that the interest rate is good to get good returns on your investment.

Compound interest is calculated using this formula:

$$A = P(1 + r/n)^{nt}$$

A stands for the amount of money that has accumulated.

P is the principal; that's the amount you start with.

The r is the interest rate. This is a decimal; in other words, if the interest rate is 9%, we use .09 in the equation.

The n is the number of times the interest compounds each year.

Finally, t is the time in years of the deposit or borrowed money.

title: Advantages of Bank of Baroda's Fixed Deposit Calculator

, content: Bank of Baroda offers various types of fixed deposits . On the Bank of Baroda website, you can find the FD Calculator, which is easy to use and helps compare interest rates to earn maximum returns. With this online tool, you needn't worry about how to calculate FD interest and will get the calculations in a jiffy.

Use Bank of Baroda's Fixed Deposit Calculator to know the exact maturity amount to help in future investment planning. It allows you to compare different fixed deposit schemes to avail of the maximum returns. It also saves the time and effort required to solve these complex calculations. So, don't split hairs on how to calculate the fixed deposit interest rate. Make an informed decision with Bank of Baroda's Fixed Deposit Calculator—it's free and can be used limitlessly!

title: How To Calculate Mutual Fund Returns

, content: Investing in mutual funds is a popular choice for individuals looking to grow their wealth over time. However, assessing the performance and profitability of these investments requires a clear understanding of how to calculate mutual fund returns. Mutual fund returns provide valuable insights into the growth or decline of your investment over a specific period. By analyzing these returns, you can evaluate the success of your investment strategy and make informed decisions for future investments. In this article, we will take you through the intricacies of calculating mutual fund returns step-by-step.

In this blog, we will take you through the intricacies of calculating mutual fund returns step-by-step. We will explore different methodologies, formulas, and metrics used to measure performance, such as annualized returns, total returns, and compound annual growth rate (CAGR). Whether you are a novice investor seeking to grasp the basics or an experienced investor looking for advanced insights, this guide provides a comprehensive understanding of mutual fund returns. Our aim is to equip you with the knowledge and tools necessary to evaluate the performance of your investments effectively.

title: What is Mutual Fund Return?

, content: Mutual fund return refers to the gain or loss on an investment in a mutual fund over a specific period. It is a measure of the profitability and performance of the mutual fund. The return is typically expressed as a percentage and reflects the change in the value of the investment, taking into account factors such as capital appreciation, dividends, and distributions.

Mutual fund returns can be calculated for different timeframes, such as daily, monthly, quarterly, or annually. They provide investors with valuable information to assess the success of their investment and compare the performance of different mutual funds.

Also Read: What are the Advantages of Mutual Funds

It is important to note that mutual fund returns can be influenced by various



factors, including market conditions, the fund's investment strategy, expenses, and fees. Understanding and accurately calculating mutual fund returns is essential for making informed investment decisions and evaluating the overall profitability of your investment portfolio.

title: Different Ways of Calculating Mutual Fund Returns

ckj, content: Different ways of calculating mutual fund returns include absolute returns, annualized returns, CAGR, and XIRR, providing varied perspectives on investment performance.

### 1. Absolute Returns

Absolute returns measure the total percentage increase or decrease in the mutual fund's value over a specific period. It is a straightforward calculation that does not consider the time factor or compounding effects. To calculate absolute returns, you only need the initial Net Asset Value (NAV) and the current NAV of the mutual fund. The NAV represents the price of one unit of the mutual fund. The formula for absolute returns is:

$$\text{Absolute Return} = (\text{Present NAV} - \text{Initial NAV}) / \text{Initial NAV} \times 100$$

For example, if your initial NAV was 25 and the present NAV is 30, and you had stayed invested for nine months, the absolute returns would be 20%.

### 2. Annualised Return

Absolute Returns are useful for calculating returns on investments held for less than 12 months. However, if you want to assess your annual returns and determine how much you would have earned if you stayed invested for a full year, the Simple Annualized Return (SAR) is the appropriate metric to use. The simple annualized return is derived from the value of the absolute return.

The formula for annualized return is:

$$\text{SAR} = [(1 + \text{Absolute Rate of Return}) ^ (365/\text{number of days})] - 1$$

Considering the previous example,

$$\text{Simple Annualized Return} = [(1 + 20\%) ^ (365/270)] - 1$$

Therefore, with a 20% absolute return, the simple annualized return is approximately 23.3%.

### 3. Compounded Annual Growth Rate (CAGR)

Calculating CAGR helps you determine the average annual growth rate of your investment, providing a standardized measure to compare investment performance over time. It provides a smooth representation of the fund's performance over multiple years.

The formula is:

$$\text{CAGR} = \{[(\text{Present NAV} / \text{Initial NAV}) ^ (1 / \text{Number of years})] - 1\} \times 100$$

To calculate the compounded annual growth rate (CAGR) for a lump sum investment, let's use the given example:

Assuming you invested ₹1 lakh in a mutual fund scheme in 2016 with an initial NAV of ₹20, and after five years in 2021, the NAV increased to ₹70.

$$\text{CAGR} = \{[(\text{₹70} / \text{₹20}) ^ (1 / 5)] - 1\} \times 100$$

$$\text{CAGR} \approx 14.87\%$$

Alternatively, if you prefer using Excel, you can use the RRI function:

=RRI(Nper, PV, IV)

Where:

Nper = Time in periods (calculated in months)

PV = Present Value (ending value)

IV = Initial Value (beginning value)

This will give you the CAGR, which you can format as a percentage to obtain the result.

#### 4. Extended Internal Rate of Return (XIRR)

XIRR is a more advanced method that takes into account the timing and amount of cash flows into and out of the mutual fund. It considers not only the initial investment but also subsequent investments and withdrawals. XIRR provides a more accurate picture of the fund's return when cash flows are involved.

Calculating returns from Systematic Investment Plans (SIPs) can be challenging due to varying investment durations for each installment. Therefore, traditional methods may not be suitable in such cases. To overcome this, we can utilize XIRR, a formula in Excel that calculates the internal rate of return considering multiple cash flows.

To calculate SIP returns using XIRR, you will need the following information:

SIP amount

Dates of SIP investments

Redemption date

Redemption amount

The formula for XIRR is:

XIRR = XIRR(Values, Dates, Guess)

Here are the steps to calculate XIRR in Excel:

Create a table with two columns.

Enter the SIP dates in one column and the corresponding SIP amounts in another column.

Add the redemption date and redemption amount in the last row.

Use the XIRR function in Excel.

Select the values column to include the SIP values and the dates column for the respective dates in the formula.

The "Guess" parameter can be skipped or left empty.

Format the result as a percentage or multiply it by 100 to obtain the XIRR in percentage terms.

By following these steps, you can determine the returns from your SIP investments using the XIRR function in Excel.

title: Things to Consider about Mutual Funds Returns

, content: When evaluating mutual fund returns, there are several important factors to consider:

Timeframe

Consider the time period over which the returns are measured. Short-term returns may fluctuate more significantly, while long-term returns provide a broader perspective on the fund's performance.

Benchmark Comparison

Compare the fund's returns to an appropriate benchmark index that represents similar investments. This helps assess whether the fund is outperforming or underperforming its peers.

### Risk-Adjusted Returns

Evaluate the risk-adjusted returns of the fund. Some funds may generate higher returns but at a higher level of risk. Understanding the risk associated with the returns is crucial for assessing the fund's suitability for your investment goals and risk tolerance.

### Expense Ratio

Consider the expense ratio of the mutual fund, which represents the annual fees and expenses charged by the fund. Higher expense ratios can eat into your overall returns and impact long-term performance.

### Dividends and Distributions

Take into account any dividends or distributions received from the mutual fund. These can significantly contribute to the overall returns and impact the fund's tax efficiency.

### Consistency

Look for consistent returns over multiple time periods. A fund that consistently delivers solid returns demonstrates stability and may be more reliable than a fund with sporadic performance.

### Past Performance

While past performance is not indicative of future results, it can provide insights into the fund manager's ability to generate returns. Consider the fund's historical performance, but also remember that future performance can be influenced by changing market conditions.

### Investment Objective

Assess whether the mutual fund's investment objective aligns with your own financial goals and risk tolerance. Different funds may have varying objectives, such as growth, income, or a combination of both.

### Must check - How to Analyse Mutual Fund Performance?

By considering these factors, we can make more informed decisions when analysing mutual fund returns and selecting funds that align with our investment objectives and risk tolerance. It's important to conduct thorough research and consult with a financial advisor if needed, as mutual fund investments involve risks and individual circumstances may vary. Remember, accurate calculation is the key to making informed investment decisions and achieving financial goals.

title: How to Claim Car Loan Tax Exemption? | Bank of Baroda  
, content: Introduction:

Cars are considered a luxury product in India and many people avail loans to purchase their dream cars. But did you know that you can avail car loan tax benefit?

Yes, you read that right. Much like the education and home loan, car loan benefits in income tax. While cars purchased for personal use may not have car loan tax exemption, if you are a self-employed professional or business owner using the car for business purposes, you can claim exemptions. Loans on personal use cars are not eligible for tax exemption as cars are considered luxury products.

However, if you are a businessman/ woman and have taken a loan to buy a car for your business, you can claim the interest you pay as business expenses. The interest you pay in a year towards your car loan can be deducted from your taxable income. Apart from the interest deduction from taxable income, you are also eligible to claim tax benefits on the depreciation of your vehicle.

title: How to claim car loan benefits in income tax

, content: In simple terms, if you are a business or are self-employed and you take a loan to buy a car for your business, you are eligible for tax deductions. How does tax rebate on car loan work?

For example, you own a business and have taken a loan for a car for your business. For this, you take a loan of Rs15 lakh at 12% for a year. Now let us assume your total taxable income, from your business, is Rs 25 lakh. You can then deduct 12% of Rs 15 lakh (Rs1.8 lakh) from your taxable income while filing your tax returns.

So when you are claiming tax rebate on car loan, deduct the interest you have paid towards your in that year from your taxable income. The interest paid can be added as a business expenditure.

There are other ways to save taxes on car purchase, even if you have not sought a loan to buy the car. You can do so by showing your car as a depreciating asset for your business. You can add the depreciation as a business expense, too. The upper limit for depreciation is set at 15 % in a year.

title: Conclusion

, content: For salaried individuals buying car for personal use, there is no car loan tax benefit. However, self-employed individuals or businesses can claim tax deductions for loan on car used for business purposes. While availing these tax benefits be sure that the car is being used for legitimate business purposes.

title: Create Transactions Using Upload Option

, content: #BankofBaroda's BarodaINSTA SmartTrade is your one-point solution for all trade transactions. The #ThisIsHow series aims to help you be on top of your digital banking journey. Let's see how you can easily create transaction using upload option in BarodaINSTA:

0:00 - Introduction

0:12 - 1. Visit [www.barodainsta.com](http://www.barodainsta.com)

0:15 - 2. Enter company ID, user ID and password

0:57 - 3. Go to Trade Services tab and click on LC initiation, followed by Upload LC

1:04 - 4. Enter all requested details such as customer reference, expiry date, LC amount and currency

1:24 - 5. Accept terms and conditions

1:27 - 6. Upload files

1:36 - 7. Print the transaction details

Similarly, create transactions for the following:

1:52 - 8. For Export Letter of Credit: Go to Trade Services tab and click on initiation, followed by Upload EL

2:01 - 9. For Import/Inward Collection: Go to Trade Services tab and click on initiation, followed by Upload IC

2:13 - 10. For Export/Outward Collection: Go to Trade Services tab and click on Export/Outward Collection, followed by Upload EC

2:27 - 11. For Bank Guarantee: Go to Trade Services tab and click on BG Initiation, followed by Upload BG

2:37 - 12. For Packing Credit: Go to Trade Services tab and click on Pre-shipment/Packing Credit, followed by Upload TF

2:48 - 13. For Standby Letter of Credit: Go to Trade Services tab and click on SI Initiation, followed by Upload SI

2:59 - 14. For Outward Remittance: Go to Trade Services tab and click on Initiation, followed by Upload Outgoing FT

title: Steps for Making a Cash Deposit at an ATM, content: Step 1: Locate an ATM

The first step to depositing cash through an ATM is to find a machine near you. Most banks have ATMs conveniently located in various places, such as branches, shopping centers, or even standalone kiosks. Take note of your bank's network of ATMs to ensure you find one that suits your needs.

#### Step 2: Insert your card and choose the appropriate language

Once at the ATM, insert your debit or ATM card into the designated slot. Follow the instructions displayed on the screen and select your preferred language, if necessary.

#### Step 3: Enter Your PIN

After inserting your ATM card, the machine will prompt you to enter your Personal Identification Number (PIN). This four-digit code ensures the security of your account. Carefully enter your PIN, taking care to shield the keypad from prying eyes.

#### Step 4: Select "Deposit"

Once you've successfully entered your PIN, the ATM menu will appear on the screen. Look for the option labeled "Deposit" and select it to proceed with your cash deposit.

#### Step 5: Follow On-Screen Instructions

The ATM will guide you through the deposit process via clear on-screen instructions. Typically, you will be asked to specify the account in which you want to deposit the cash. Choose the appropriate account, usually a checking or savings account, and proceed to the next step.

#### Step 6: Insert Cash

Now comes the moment to deposit your cash. Take your time to count the bills carefully, ensuring their accuracy. Insert the cash into the designated slot or tray provided by the ATM. Some machines may require you to place the cash into an envelope provided by the ATM, while others allow you to insert the bills directly.

#### Step 7: Confirm and Complete the Transaction

After depositing the cash, the ATM will display the total amount you've inserted. Take a moment to review the transaction details and confirm that everything is correct. Once you're satisfied, complete the transaction by selecting the appropriate option on the screen.

title: Tips for Using an ATM, content: 1. Be aware of your surroundings: When using an ATM, make sure you're in a well-lit and secure area. Avoid using ATMs late at night or in remote regions.

2. Keep your PIN safe: Remember your PIN and do not write it down. Avoid revealing your PIN to anyone, and shield the keypad when entering it to prevent others from seeing it.

3. Double-check the deposit slot: Before inserting your cash, make sure there are no obstructions or foreign objects in the deposit slot. This will help prevent any issues with your transaction.

4. Save your receipts: ATMs typically provide the option to print a receipt for your transaction. It's a good practice to keep these receipts until you've confirmed that the deposit has been credited to your account.

title: Advantages of Using an ATM to Deposit Cash, content: 1. Convenience: Depositing cash through an ATM is incredibly convenient. You can make deposits at any time that suits you, without having to wait in long lines at the bank.

2. Time-saving: With ATMs, you can deposit cash quickly and efficiently. The entire process usually takes just a few minutes, allowing you to get on with your day without any hassle.

3. Accessibility: ATMs are widely available, making it easy to find a machine near your home, workplace, or other frequently visited locations.

title: Disadvantages of Using an ATM to Deposit Cash

, content: 1. Deposit limits: ATMs have deposit limits in place to prevent fraudulent activities. Depending on your bank and the type of account you hold, these limits may vary. It's important to check with your bank to understand how much money you can deposit through an ATM.

2. Lack of personal interaction: Unlike depositing cash with a teller at the bank, using an ATM eliminates the opportunity for face-to-face communication. Some individuals may prefer the personal touch of interacting with a bank employee.

title: Alternatives to ATMs for Depositing Money, content: 1. In-branch deposits: If you prefer a more personal experience, you can visit your bank's branch and make a cash deposit with the assistance of a teller.

2. Mobile banking: Many banks now offer mobile banking applications that allow you to deposit checks using your smartphone's camera. This method can be particularly useful for those who rarely deal with cash.

title: Conclusion, content: Depositing cash through an ATM has become a straightforward process, revolutionizing the way we handle our finances. By following a few simple steps, you can quickly and securely deposit cash into your account at any time. While there are advantages and disadvantages to using ATMs for cash deposits, the convenience they offer is hard to beat. So next time you find yourself with some extra cash on hand, head to the nearest ATM and enjoy the ease of depositing money into your bank account hassle-free.

title: Banking Mantra, content: Buy a brand-new two-wheeler & zoom ahead in life

title: Table of Content, content: Option 1: Internet Banking

title: Internet Banking, content: Bank of Baroda provides an intuitive Internet banking

platform that enables customers to access their account information and perform various banking activities online.

To get your e-statement through internet banking, follow these steps: 1. Log in to your Bank of Baroda internet banking account. "Bank of Baroda's BOB World app provides a user-friendly interface for

accessing banking services on mobile devices. Here's how you can obtain your e-statement through the BOB World app:"

1. Log in to the BOB World app. "If you prefer an in-person approach, you can visit your nearest Bank of Baroda branch to obtain your statement. The

bank's staff will assist you in the process and provide you with a physical or digital copy of your statement as per your preference."

Option 4: Email "Bank of Baroda offers the convenience of receiving your e-statements directly via email. To set up this service, you

need to visit your bank base branch and provide your email address for statement delivery. Once activated, you will

receive your account statements securely in your inbox at regular intervals."

title: Conclusion : Internet Banking, content: Accessing your Bank of Baroda e-statement is now easier than ever, thanks to the multiple options available. Whether

you choose to use internet banking, the BOB World app, visit a bank branch, or receive statements via email, Bank of

Baroda strives to provide a seamless and convenient banking experience. Choose the method that suits you best and

stay on top of your finances with easy access to your account statements.

title: What Are The Types of Internet Banking?, content: The arrival of internet banking has transformed the way one manages their finances. It has

revolutionized the banking sector. Customers can now access their bank accounts from the comfort of their homes or offices.

title: Insurance tie up partner, content: The use of any of the Insurance's tie up partners website is subject to the terms of use and other terms and guidelines, if any, contained within tie up partners website.

title: Am I eligible for a car loan?

, content: Each bank has its own criteria for . It could be minimum annual income or minimum years of employment among others.

For example, Bank of Baroda provides up to 90% financing for the said category of borrowers-

Salaried Employees

Businessmen, professionals and farmers

Directors of Private and Public Limited companies, Proprietor of Proprietorship Firms, partners of Partnership Firms.

Corporates (Partnership, private Limited, Public limited and Trust)

NRIs/PIOs

title: What are the documents required for a car loan?

, content: Though documents required may vary from bank to bank, but most commonly, banks ask for the documents mentioned below along with the loan application form-

For Proof of identity, one of these documents can be produced:

Passport

Driving license

Latest three months old credit card statement.

Salary slip

Income tax assessment order

Utilities like electricity bill, landline bills-not older than 6 months.

Bank statement

Letter from employer/public authority (should be validated by bank)

iVoter ID card

Retired government employees can produce pension payment orders

Registered lease and license agreement or sale deed or lease agreement.

Please note, every time there is a change of address or change in any other detail furnished to the bank, the applicant will need to immediately notify it to the bank along with updated document proofs.

Proof of income:

Bank statement of the last three to six months

Salary slip and form 16 (for salaried persons)

Income tax returns (for self-employed persons)

title: Margin

, content: Lenders require you to pay a portion of the price of the car, also called the margin, as the lender pays the rest, which becomes your loan value. In case of Bank of Baroda, the margin is 10% on the 'on the road' price of the car.

title: Banking Mantra, content: Buy a brand-new two-wheeler & zoom ahead in life

title: Introduction : AgriCultural Loan, content: Agriculture has been the backbone of India's economy for centuries, and the country's farmers play a crucial role in feeding the nation. If you have a passion for farming and aspire to own agricultural land in India, but lack the necessary funds, there's good news for you. With the availability of agricultural loans, you can now empower your farming dreams and acquire the land you need to turn your vision into reality. In this blog, we will explore the various aspects of agricultural loans in India and how they can support your farming endeavors. Loan to buy agriculture land is one of the best value propositions available for prospect farmers in India.

title: Understanding Agricultural Loans, content: Agricultural loans are specialized financial products designed to meet the unique needs of farmers and

individuals involved in agricultural activities. These loans are provided by banks, financial institutions, and rural credit cooperatives to help farmers purchase agricultural land, invest in farming equipment, and meet their working capital requirements.

title: Benefits of Agricultural Land Purchase Loan, content: To avail an agricultural land purchase loan in India, you typically need to meet the following eligibility criteria:

title: Age, content: Acquiring agricultural land in India is a significant step towards realizing your farming dreams. With the availability of agricultural land purchase loans, farmers now have the means to overcome financial barriers and purchase the land they need. These loans come with several benefits, including flexible repayment options, competitive interest rates, and government support. By fulfilling the necessary eligibility criteria and providing the required documentation, you can set yourself on the path to becoming a proud landowner and nurturing your agricultural aspirations.

title: A Complete Guide to Two Wheeler Loan, content: A two-wheeler is more than just a mode of transport. It is someone's dream and, often, a necessity. On busy Indian roads, two-wheelers are more practical and efficient as they come with excellent mileage. However, this doesn't make them easier for everyone to afford. In such cases, a bike/two-wheeler loan can be very useful. Here is a complete guide to a two-wheeler loan process, starting with what it is, its benefits, the documents required to apply for it, etc.

title: Guide to Getting Agriculture Loan: Application, Eligibility & Required Documents, content: Agriculture is the backbone of the Indian economy, contributing significantly to its GDP and employing a large portion of the population. However, farmers often face financial challenges due to factors such as unpredictable weather conditions, high input costs, and limited access to capital. To support farmers and promote agricultural growth, the Indian government and financial institutions offer Agriculture Loan with attractive interest rates, various schemes, and eligibility criteria tailored to the needs of farmers. In this blog, we will explore the details on how to get agriculture loan, the applicable interest rates, schemes guidelines, eligibility requirements, documents required.

title: How to Get Personal Loan with Low CIBIL Score

, content: With a number of lenders proliferating across the country borrowing money is no longer difficult. The number of phone calls we get on a daily basis selling personal loans is an indication of how the lenders are now chasing people to borrow.

However, it may be easy to borrow money as far as you are able to repay it. The moment you start defaulting on the loans, trouble starts. Even a delay in payment would mean trouble for the borrower.

A delay or default in repaying a loan affects what is called a bad credit score measured in India as CIBIL score. This score is very important for a personal loans as compared to any other form of a loan.

A personal loan is an unsecured loan which means the lender is taking a higher risk based on certain financial track record of the borrower.

The CIBIL score measures your credit worth. The range of the score is usually between 300 and 900. The closer the score is to 900 the better it is for the borrower while a score closer to 300 would mean that getting money from the official route will be difficult. Lenders are generally comfortable lending money to people with a CIBIL score of over 725.

Your CIBIL score depends on various factors concerning your borrowing track record. It does not depend on your salary. How you have financially behaved after taking a loan is the main -basis of CIBIL score. Defaults and delay, - can bring your CIBIL score down. More than any other loan CIBIL score is paramount in personal loans.

So does it mean that a person with a low CIBIL score has no option of getting a loan?



This may not always be the case. However, chronic defaulters would have trouble raising money from the official channel. But occasional delays or defaults can be managed.

Here are some of the ways in which one can raise money through personal loans despite a low CIBIL score.

title: Improve your income stream

, content: In order to get incremental personal loans, the lender has to be satisfied that you have the ability to repay the loan. A new source of funds or a salary increment will go a long way in convincing the lender that there is enough cash flow to support a new loan repayment. One will have to convince the lender that the new income stream is a regular one and not a one-time income. Any documentary proof like a contract with the vendor from where the borrower is getting money will help in building up the case.

Even if the lender may see merit in the story they may agree to lend on a higher interest rate than the market rate along with some additional charges.

title: Go in for a smaller loan

, content: Asking for a bigger loan after having a low CIBIL score will scare away any lender. A smaller loan with an adequate income stream may convince him to risk a small amount. Taking a small loan and repaying it regularly will not only convince the lender but also help improve your CIBIL score.

title: Collateral loans

, content: While personal loans may be difficult, but not impossible despite a low CIBIL score, one can go in for a Collateral loan.

Loan against shares, gold loans, - Term deposits is easier to get despite a lower CIBIL score. The lender is comfortable that they have collateral as a guarantee against any defaults. In such cases, the CIBIL score does not matter. On the other hand, a regular payment on these loans can help in improving your CIBIL score.

title: How to Get a Personal Loan Without a Salary Slip in India?

, content: Personal loans can prove helpful in consolidating your existing debts and helping you meet financial emergencies. You can even procure a personal loan to finance special occasions such as a marriage ceremony or an anniversary holiday. It is one of the most popular types of loans available in the market today.

A personal loan is an unsecured type of a loan. This means that it does not need you to pledge an asset as collateral in exchange of the loan amount. The lender generally provides you with the loan simply by evaluating and confirming your source of income.

You would require a few essential documents for the personal loan application process. These usually include your salary slip, proof of identity, proof of residence, and bank statement of the past three months. However, if you are self-employed or unemployed, you might not have a salary slip. This might make you wonder - 'Can I get personal loan without salary slip?'

The answer is yes! This is good news for those who work as freelancers or even people who are between jobs at the moment. Many banks offer instant loans for unemployed people. This way, everyone can get access to funding that they need as long as they have their documents in order.

So, let's see how you can get a personal loan without salary slip.

title: Provide proof of an alternate source of income

, content: A salary slip is proof of a stable income. The lender requires you to provide a salary slip because they want assurance about the repayment of the debt. If you are a freelancer, a business owner, a contractor, or anyone as such who does not receive a salary slip, you can easily get a personal loan by providing the lender an alternate proof of stable income. Income certificates,

ITR or form 16, and bank account statements are some of the most commonly accepted documents in place of a salary slip. Providing any of these documents can help you get an instant personal loan approval as per the bank's timelines for the process. So, make sure to keep all these documents safely as you will need them when applying for a loan.

title: Maintain a good CIBIL score

, content: Your CIBIL score is essentially the measure of your creditworthiness. It reflects your history of repayment, your credit handling capabilities, and the status of your existing debts. Your CIBIL score gives the lender an idea about your possible approach to loan EMIs. If you wish to get a loan without salary slip and bank statement, maintaining a good CIBIL score is particularly important. Generally, having a CIBIL score above 750 is an indication of a responsible borrower. The CIBIL score is also a key factor in determining the interest rate that is charged on your loan. Thus, having a good score also helps you procure a personal loan at a lower interest rate.

title: Offer collateral as security

, content: You can also offer to pledge an asset to the lender when applying for a personal loan. This will help in giving the lender a sense of security about the repayment of the debt. Assets such as gold, high valued fixed deposits, mutual fund units, and real estate can be used as collateral for a personal loan. However, you must check with the lender if they sanction asset-backed loans. You should also get an understanding of the assets that are accepted by the lender. The acceptance of your collateral as a security for the loan would depend on its total value. If the value of the collateral offered is more than the personal loan required, you have better chances of getting your personal loan approved. However, do remember that defaulting on your EMI payments might force the lender to seize your asset. Thus, only provide collateral if you are confident on your capability to repay the debt.

title: Apply for the loan with a co-applicant

, content: A co-applicant is someone who takes the responsibility of repayment of the debt along with you. Applying for a personal loan with a creditworthy co-applicant increases the chances of your application being approved by the lender. Due to the co-applicant's steady income and creditworthiness, the lender gains confidence in your capability to repay the debt. If you default on your EMI payment, the lender can trust the co-applicant to fill in the gap. As a result of this, the chances of your loan being sanctioned increases quite significantly. This can help you procure the personal loan on much easier terms. It is important to keep in mind that if you along with the co-applicant default, both of your credit scores are negatively affected.

title: Maintain a good rapport with the lender

, content: Lending money requires trust. The lender must trust that the debt will be repaid responsibly by the borrower. Paying your EMIs on or before the due date, offering to pledge collateral, being polite towards the lender, providing accurate details about yourself, and maintaining transparency can help the lender gain trust in your capability to repay the loan. If you have previously procured a loan from the lender or have an already running account with them, things can work in your favour. This is because the previously completed transactions help the loan provider gauge your creditworthiness without requiring any additional documents. If you have a good rapport with your lender, you can also apply for a personal loan on Aadhaar card without salary slip.

title: What are the documents required to get a personal loan without salary slip?

, content: When applying for a personal loan, you will need to submit certain

documents for the lender to evaluate. Here are the documents that are needed if you are applying for a personal loan without a salary slip -

A document that is a proof of your identity, such as your passport, driving license or Aadhaar card

A document that is a proof of your residential address, such as a utilities bill that is not more than three months old, passport or a leave and licence agreement

Documents that act as a proof of your income, such as like ITR or form 16, audited financials of past two years, or income certificate

Your bank statement of past 6 months

Office address proof for business owners

Document that serves as a proof of ownership of the office for business owners

Proof of continuity of business for business owners and freelancers

In addition to these documents, you will also have to submit two passport size photographs.

Do note that the above-mentioned documents are commonly required by the lenders. However, there can be changes in the list of documents depending on your financial situation and the lender's requirements. Hence, it is best to check with the loan provider about the documents that they require to consider you eligible for a personal loan.

If a co-applicant is involved, they too would need to provide documents as required by the lender.

title: Conclusion: personal loan

, content: Your creditworthiness plays a vital role in determining your eligibility for a personal loan. Thus, if you are looking to get an instant personal loan without salary slip, you need to build trust and confidence in the lender about your repayment capabilities. That way, you will come across as a responsible borrower. Do remember to also check the loan eligibility criteria, EMIs, and tenure of the loan before you apply.

title: Introduction : AgriIcultural Loan, content: Agriculture is the backbone of the Indian economy, contributing significantly to its GDP and employing a large portion of the population. However, farmers often face financial challenges due to factors such as unpredictable weather conditions, high input costs, and limited access to capital. To support farmers and promote agricultural growth, the Indian government and financial institutions offer Agriculture Loan with attractive interest rates, various schemes, and eligibility criteria tailored to the needs of farmers. In this blog, we will explore the details on how to get agriculture loan, the applicable interest rates, schemes guidelines, eligibility requirements, documents required.

title: Interest Rates for Agriculture Loans, content: Interest rates for agriculture loans in India vary depending on the financial institution, profile of the borrower, creditworthiness, loan amount, and purpose. The Reserve Bank of India (RBI) provides guidelines to banks regarding the interest rates they can charge on agriculture loans which are backed by interest subvention from the Govt. These rates are usually lower compared to commercial loans, aiming to make credit more affordable for farmers. The interest rates are generally linked with MCLR and BRLLR can range from 4% to 14% per annum, depending on the types of loan and the repayment period.

title: Agriculture Loan Eligibility Criteria, content: While specific eligibility criteria may vary across financial institutions, schemes and conduct of the existing portfolio, some common requirements for agriculture loans in India include:

title: Land Ownership, content: Access to finance is crucial for farmers in India to support and expand their agricultural activities. Agriculture loans provide the necessary financial assistance for purchasing machinery, seeds, fertilizers, and other inputs. If you're a farmer looking to apply for an agriculture loan in India, this blog post will guide you through the application process step by step.

**Step 1: Identify Your Financial Requirements:** Before applying for an agriculture loan, determine the specific financial needs of your farming operations. Assess the amount required for purchasing equipment, seeds, livestock, or land, as well as other expenses related to farming activities. Having a clear understanding of your financial requirements will help you choose the right loan product and approach the appropriate financial institution.

**Step 2: Research Loan Schemes and Institutions:** India offers several loan schemes for farmers, each with its own set of eligibility criteria, interest rates, and benefits. Research and identify the loan schemes that best suit your needs. Some popular loan schemes in India include the Kisan Credit Card (KCC), Pradhan Mantri Fasal Bima Yojana (PMFBY), Gold Loan, Solar Pump loans, Dairy loans, Allied Agricultural loans, SHG loans, and various schemes offered by the National Bank for Agriculture and Rural Development (NABARD). Additionally, explore the offerings of different financial institutions such as public sector banks, cooperative banks, and regional rural banks that offer agriculture loans.

**Step 3: Gather Necessary Documents:** To apply for an agriculture loan, you will need to gather specific documents that vary depending on the loan scheme and financial institution. The documents required for agriculture loans includes:

**Step 4: Approach the Financial Institution:** Once you have identified the loan scheme and financial institution, visit the nearest branch or contact the respective bank or lender to initiate the loan application process.

Alternatively, many financial institutions offer online application facilities, allowing you to apply for an agriculture loan from the comfort of your home.

**Step 5: Complete the Application Form:** Fill out the agriculture loan application form accurately, providing all the required details and supporting documents. Ensure that you double-check the information provided to avoid any errors or delays in the processing of your application.

**Step 6: Loan Processing and Approval:** After submitting the application form and supporting documents, the financial institution will begin the loan processing and verification process. This includes evaluating your eligibility, assessing the collateral (if applicable), conducting credit checks, and verifying the authenticity of the provided information. The processing time may vary depending on the financial institution and loan scheme.

**Step 7: Loan Disbursement and Repayment:** If your loan application is approved, the financial institution will disburse the sanctioned loan amount to your bank account. Familiarize yourself with the loan repayment terms, including interest rates, repayment tenure, and installment amounts. It is essential to adhere to the repayment schedule to maintain a good credit history and avoid penalties.

**title: Conclusion : Agriculture Loan, content:** Agriculture loans play a crucial role in providing financial assistance to farmers in India, enabling them to invest in their agricultural activities, purchase machinery, and manage their working capital. With favorable interest rates, government schemes, and tailored eligibility criteria, agriculture loans have become more accessible and farmer-friendly. However, it is important for farmers to carefully analyze their financial needs, compare loan offerings from different institutions, and understand the terms and conditions before applying for a loan. By leveraging the benefits offered by agriculture loans, farmers can improve their agricultural practices, increase productivity, and contribute to the overall growth of the sector, ultimately leading to a prosperous and sustainable agricultural landscape in India. Applying for an agriculture loan in India can be a significant step in securing the financial support required for farming activities. By following these steps and ensuring that you fulfill the eligibility criteria and provide the necessary documents, you can increase your chances of a successful loan application. Remember to carefully assess your financial requirements, research available loan schemes, and choose a reputable financial institution that aligns with your needs and goals.

**title: How to Get a Loan to Buy Agricultural Land, content:** Agriculture has been the backbone of India's economy for centuries, and the country's farmers play a crucial role in feeding the nation. If you have a passion for farming and aspire to own agricultural land in India, but lack the necessary funds, there's good news for you. With the availability of agricultural loans, you can now empower

your farming dreams and acquire the land you need to turn your vision into reality. In this blog, we will explore the various aspects of agricultural loans in India and how they can support your farming endeavors. Loan to buy agriculture land is one of the best value propositions available for prospect farmers in India.

title: How to Calculate EMI for Bike Loan: Tips and Tricks, content: A two-wheeler is a compact vehicle that gives excellent mileage and allows you to navigate through city traffic easily. It cuts down your travelling time and expenses while you can find parking easily. Whether you wish to buy a geared bike or a scooter, you can do so with two-wheeler loans. Let's understand what is two wheeler loan and learn about the factors affecting Two-Wheeler Vehicle Loan interest rates. Also, find out how to use a Bike Loan EMI calculator before sending your loan application.

title: What is Inflation?, content: Inflation is general rise in price on good & services thereby reducing the purchasing power of money. Simply put, Inflation is the reason your money can no longer buy the same things it used to earlier.

title: How Inflation affects you, content: Picture 1 - Real value of Rs 100 becomes Rs 29 at 6% inflation in 20 years

title: How to beat Inflation, content: The only way to beat inflation is to grow your money faster than inflation can erode it by looking at investments that offer return in excess to the inflation rate.

title: Asset-class wise comparison over 10 years, content: \*assuming an initial investment of 1 Lakh For the comparison, we have considered the BSE Sensex, Gold ETF and Government Securities (gilt). Inflation assumed at 6%. The comparison is for illustration only. Rate of Return as of July 2022

title: EQUITIES IS THE WINNER, BUT IT NEEDS THE RIGHT APPROACH, content: As shown above, investing in equities can help you beat inflation better than other asset-class over the long term and help you to generate real returns.

Considering the volatile nature of equities, an investor can take Mutual Fund SIP route to take exposure to equities.s

title: Five golden rules Of Investing, content: nan

title: What is a Credit Limit?, content: The credit limit is the overall amount of charges that you are allowed to put on your credit card. The limit is determined by the credit card issuer and is often determined by the cardholder's credit score, income, and other factors. The credit card limit is decided depending on the card and the issuer.

title: How do Banks Determine Credit Card Limit?, content: Banks consider the following factors while determining your credit card limit:

title: How to Increase Credit Card Limit?, content: If you're looking to increase your credit card limit, the process can be relatively simple.

Generally, you'll need to contact your credit card issuer and explain why you need the increase. Factors such as an increased income or a higher credit score can help your case when requesting a higher credit limit. The issuer may also require that you submit additional documentation, such as proof of income or financial statements, to prove that you're not overextending yourself.

title: Benefits of Increasing Credit Limit of Your Credit Card, content: An individual's credit history is quantified into a numerical value known as a credit score. This score is used to measure the person's creditworthiness. The higher the credit score, the better the creditworthiness and vice versa. The utilisation of a credit card's limit impacts the credit score each month since this information is conveyed to credit reporting agencies. According to this data, the credit utilisation ratio is computed. To maintain a good credit score for credit card, it is essential to use the credit card limit judiciously since a rise in the credit utilisation ratio above 10% to 30% can hurt the credit score.

title: Difference between Total Credit Limit and Available Credit Limit, content: Total Credit Limit: The Total Credit Limit is the highest amount that you avail on your card, set by your bank. If you exceed this amount, your card will deny any further payments and the Bank will impose a fee for going over the limit.

title: Total Credit Limit:, content: Available credit limit: The available credit limit is the amount of credit that you have left after all prior charges have been made at that point in time. Suppose if your card has a total credit limit of Rs 80,000, and you spent Rs. 20,000, your available credit limit is Rs.

60,000.

title: Available credit limit:, content: Is it good to increase my credit card limit?

title: Is it good to increase my credit card limit?, content: Yes, it will lower the credit utilisation ratio and improve your credit score as well.

title: How much is the credit card swipe limit per day?, content: Generally, the bank sets the credit card daily limit which can be modified by you based on your expenses and the total credit card limit.

title: What happens if I exceed my credit limit?, content: Bank will charge you an over-limit fee.

title: Is it good to accept an increase in my credit limit?, content: Only if you are seeking to borrow more on your credit card.

title: Should I decrease my credit card limit?, content: No, because this may impact your credit score.

title: What is a good credit limit?, content: A good credit card limit will always help you maintain a credit utilisation ratio within the range of 10% to 30%.

title: Key Features and Advantages of Internet Banking, content: Internet banking, also known as online banking or e-banking, has become a default mode of banking transactions for most individuals and businesses to manage their finances. With the advancement of technology, internet banking has revolutionized the way people conduct their banking transactions. The bouquet of features of Internet banking makes the banking experience more convenient and efficient. These features have made this mode of banking popular among account holders. So, what are the online banking advantages and disadvantages? Keep scrolling!

title: How to Use Internet Banking?, content: Are you new to internet banking and wondering how to use it? In this blog post, we will guide you through the steps required to start using internet banking , its various features, and how to stay safe while transacting online.

title: What is an ATM Machine?

, content: An Automated Teller Machine (ATM) is a device provided by banks to allow customers to carry out financial transactions without the need for a teller or bank employee. It acts as a self-service banking outlet that is available 24/7, where customers can withdraw cash, deposit money, check their account balance, transfer funds, and perform other banking operations.

title: Why do You Need to Insert Your ATM Card into an ATM Machine

, content: When you insert your ATM card, several crucial operations take place that facilitate secure and accurate transactions:

Card Identification: The ATM machine needs to identify your card to establish a connection with your bank account. The magnetic stripe or chip on your card contains unique data, including your account number, which is read by the ATM machine's card reader.

Authentication: After identifying your card, the ATM machine initiates an authentication process to ensure that you are the legitimate cardholder. This involves verifying the information stored on your card's magnetic stripe or chip, such as the PIN (Personal Identification Number) associated with your account.

Secure Communication: Once your card is authenticated, the ATM machine establishes a secure communication channel with your bank or financial institution. This communication ensures the confidentiality and integrity of the data exchanged during the transaction.

Access to Account Information: By inserting your ATM card, you grant the ATM machine permission to access your account information securely. This allows you to perform various transactions, such as withdrawing cash, checking your account balance, transferring funds, or making deposits.

Transaction Processing: If the transaction is authorized, the ATM machine proceeds to process the requested transaction. For cash withdrawals, the machine dispenses the requested amount, reducing the corresponding balance in your account. Other transactions, such as balance inquiries or transfers, are processed similarly.

title: How to Insert Your ATM Card into an ATM Machine

, content: Locate an ATM Machine: Find a nearby ATM machine that belongs to your bank or a partner bank. This ensures compatibility and minimizes transaction fees.

Approach the ATM Machine: Walk up to the ATM machine and make sure no one suspicious is nearby. Maintain privacy by shielding the keypad as you enter your PIN.

Insert Your ATM Card: Locate the card slot on the ATM machine. It is usually situated on the right side of the screen. Take your ATM card and gently insert it into the card slot, ensuring the magnetic strip or chip faces down and is properly aligned with the machine's card reader. If the ATM is chip-enabled, it will prompt you to insert the card again and leave it inserted. The ATM will clamp down on your chip card to hold it in place until the transaction is complete.

Follow the On-Screen Instructions: Pay attention to the instructions displayed on the ATM screen. The screen will guide you through the transaction process, including selecting the type of transaction, entering the desired amount, or choosing specific account options.

Authorize Your Transaction: Once you have completed the required steps for your transaction, the ATM machine may prompt you to enter your Personal Identification Number (PIN). Enter your PIN using the keypad provided. Be cautious of your surroundings and ensure that no one can see your PIN.

Complete the Transaction: After entering your PIN, the machine will process your request. If your transaction involves cash withdrawal, the ATM will dispense the requested amount. For other transactions, the machine will carry out the necessary operations and provide you with a printed receipt for your records.

Retrieve Your ATM Card: After completing your transaction, the machine will return your ATM card. Gently pull the card out of its slot when prompted or when the machine displays a message instructing you to remove it. Ensure that you take your card before leaving the ATM area.

title: Safety Tips for Using ATMs

, content: Choose Well-Lit and Crowded Locations: Whenever possible, use ATMs located in well-lit and busy areas. This helps deter potential criminals and ensures that there are witnesses around.

Protect Your PIN: While entering your PIN, cover the ATM keypad with your hand or body to prevent others from seeing it. PINs that are easily guessable, such as birthdays or consecutive numerals, should be avoided.

Be Aware of Your Surroundings: Stay vigilant and be aware of any suspicious individuals or activities around the ATM. If you feel uncomfortable or notice anything unusual, it's best to find another ATM or return at a different time.

Keep Your Card Safe: Always keep your ATM card in a secure place, such as a wallet or a cardholder. Avoid lending it to others and never leave it unattended.

Regularly Check Your Bank Statements: Keep track of your funds by examining your bank statements on a regular basis. Any unauthorized transactions should be reported to your bank right away.

title: Conclusion : ATM

, content: Congratulations! You've successfully mastered the art of inserting your ATM card into an ATM machine. By following this step-by-step guide and incorporating the safety tips, you can confidently navigate the world of ATMs while safeguarding your finances. Remember, the ATM machine is a gateway to convenience, but it is essential to prioritize your security at all times. So go forth, insert your ATM card with confidence, and embark on your financial journey with ease!

title: How to Invest in Mutual Funds

, content: The asset under management (AUM) of the Indian mutual fund industry has surpassed ₹43 trillion in the past 10 years. Here are some of the factors that have fueled this growth:

Increasing awareness of financial products

The growing popularity of systematic investment plans (SIPs)

Digital transformation

Higher household disposable income

A favorable regulatory environment  
So how do you get started?

We'll show how in this article.

title: What are Mutual Funds?

, content: Mutual funds are investment vehicles that pool money from multiple investors and invest it in a variety of assets. Fund managers, who are highly qualified professionals, manage these funds. Investors can choose from a variety of mutual funds, each with its own investment objective, risk profile, and potential return.

title: Why should you Invest in Mutual Funds?

, content: A few key benefits of investing in mutual funds are:

Diversification: Mutual funds offer diversification, which reduces risk by spreading your money across different assets. This helps to reduce the risk associated with investing in individual securities, as losses in some investments may be offset by gains in others.

Professional management: Mutual funds are managed by well-qualified and experienced fund managers. These managers make investment decisions on behalf of investors, and they are assisted by a team of experts who analyze securities, monitor the market, and adjust the fund's holdings as needed.

Liquidity: Mutual funds are also liquid, which means that investors can buy or sell their units on any business day. The redeemed amount will be credited to their bank accounts within 1-4 working days, depending on the type of scheme.

Accessibility and affordability: Mutual funds are accessible to investors at a low cost. Investors can start investing with relatively small amounts of money, making them suitable for both novice investors and those with limited capital. Mutual funds achieve cost efficiencies by pooling money from multiple investors, which leads to lower investment costs compared to investing in individual securities.

Flexibility: Mutual funds offer a range of options to investors, such as debt, equity, hybrid funds, and more. Each type has its own unique characteristics and potential benefits. Investors can select funds that match their financial objectives, level of risk comfort, and investment timeline.

Tax benefits: Investors can get tax advantages by parking money in certain types of mutual funds, such as Equity Linked Saving Schemes (ELSS).

Regulatory oversight: In India, mutual funds are regulated by the Securities and Exchange Board of India (SEBI). SEBI has laid down stringent rules and regulations to protect investors' interests and ensure transparency, including requirements for reporting, disclosure, and risk management.

title: What are the Different ways of Investing in Mutual Fund Schemes?

, content: Investing in mutual funds is a relatively simple process with several options.

Individuals can visit the nearest branch office of the mutual fund, designated Investor Service Centres (ISCs), or Registrar & Transfer Agents (RTAs) of the respective mutual fund, along with a duly filled application form, necessary documents, and a cheque or bank draft.

Individuals can also invest in mutual fund schemes online through online platforms or the websites of fund houses.

Investors have the option to invest in a mutual fund through a mutual fund distributor registered with AMFI. This distributor can be an individual, a bank, a broker house, etc.

title: How to Start Investing in Mutual Funds?

, content: Now, let's glance at how to invest in mutual funds in India.

How to Select a Mutual Fund?

While selecting a mutual fund scheme, investors should consider various



elements, and they are:

Determine financial objective and investment horizon. What are your goals for investing? Are you saving for retirement, a down payment on a house, or something else? How long do you have until you need the money?

Assess risk tolerance. How much risk are you comfortable with? If you're nearing retirement, you may want to choose a lower-risk fund. If you're younger, you may be able to afford to take on more risk.

Choose the mutual fund type. There are many different types of mutual funds, each with its own risk and reward profile. You'll need to choose a fund that's appropriate for your financial goals and risk tolerance.

Decide on an active or passive management style. Actively managed funds try to beat the market, while passively managed funds track a specific index. There are pros and cons to both approaches.

Check the performance of shortlisted funds. How have the shortlisted funds performed over the past few years? How do they compare to their peers?

Analyze the expense ratio. The expense ratio is the percentage of your investment that goes to fees. A lower expense ratio means more of your money goes to work for you.

Check the liquidity and size of the fund. How easy is it to buy and sell shares in the fund? How large is the fund? Larger funds are more liquid, but they may also be more expensive.

Assess the fund manager's expertise. How experienced is the fund manager? What is their track record?

Read the policy document. This document will tell you everything you need to know about the fund, including its investment objective, risk profile, and fees.

Ensure the fund complements existing investments. Make sure the fund you choose complements your existing investments and helps you achieve your financial goals.

How to Open a Mutual Fund Account?

Investors can open mutual fund accounts online or offline.

Online: Investors can open mutual fund accounts online through the websites of fund houses or online platforms.

Offline: Investors can contact a mutual fund distributor or the nearest branch office to open an offline account.

How to Buy Mutual Funds?

Individuals can use online or offline modes to buy mutual funds. Investors can purchase mutual funds offline by visiting the closest office of the fund house or through a distributor.

Select an online platform or the website of the fund house.

Sign up on the chosen online platform by providing your name, email address, PAN, and Aadhaar number.

Complete the KYC process by submitting scanned copies of your PAN card, Aadhaar card, and bank statement.

Select the mutual fund that aligns with your investment goals and risk appetite. Link your bank account with the online platform.

Initiate the investment by specifying the amount and selecting the investment mode (lump sum or SIP).

Transfer the investment amount to the online platform or fund house.

Track your investment performance online.

Adjust your investment plan, switch between various funds, and fully or partially withdraw your investment as needed.

How to Buy Direct Mutual Funds?

Online: Through the fund house's website or online platforms (check if they offer direct plans).

Offline: Using a physical application form at the ISC of the concerned mutual fund or its RTA, along with a demand draft or cheque.

Direct plans have many advantages over their regular counterparts, and a few of them are:

Lower expense ratio: Direct mutual funds have a lower expense ratio as they do not have commission or distributor fees.

Higher returns: Due to the lower expense ratio, direct plans can generate higher returns than their regular counterparts.

Significant cost savings: Over the long term, the cost savings from investing in direct plans can be significant.

Higher transparency: There is no intermediary between the investor and the fund house, so there is higher transparency.

Direct investment, monitoring, and management: Investors can directly invest, monitor, and manage their investments online without intermediaries.

How Much to Invest in Mutual Funds?

The amount to invest in mutual fund schemes depends on various parameters, such as the investor's financial objective, risk tolerance, investment horizon, and current financial situation. Though no fixed minimum investment amount is mandated by law, most mutual funds in India have their own minimum investment requirements.

The minimum investment amount for most mutual fund schemes ranges between Rs.500 to Rs.5,000. However, some categories of funds have a higher minimum investment amount.

title: How to Invest in Mutual Funds from your Bank Account?

, content: Individuals can only invest in mutual funds from their own bank account. This can be done online or by cheque, but third-party cheques are not permitted. A third-party cheque is one that is signed by someone other than the first account holder.p[

There are some exceptions to the prohibition on third-party cheques, such as payments made by parents, grandparents, or other related persons on behalf of a minor, or payments made by employers in the name of employees under a systematic investment plan (SIP) through payroll deductions. Payments made by custodians on behalf of foreign institutional investors (FIIs) or clients are also eligible for exemption.

title: How to Invest a Lump Sum in Mutual Fund Schemes?

, content: A lump sum investment implies investing a large sum in a mutual fund scheme in a single transaction. It's just the opposite of systematic investments. Investors can invest a lump sum in both direct and regular plans.

Here are some steps to consider when investing a lump sum in mutual funds:

Select a suitable scheme. Research different mutual funds and their historical performance. Consider your financial objectives, risk tolerance, and investment goals when choosing a mutual fund.

Choose a reputed fund house. Choose a fund house with a good track record and reliable customer service.

Open a mutual fund account. You can open an account online or through a broker. Determine the amount to invest. Make sure you can afford to invest the lump sum and that you won't need the money in the near future.

Transfer the funds from your bank account. You can do this online or through a broker.

Regularly monitor the fund's performance. Investors may need to rebalance their portfolios periodically to maintain their desired asset allocation.

title: Things to Consider as a First-Time Investor

, content: As a first-time investor in mutual funds, several key factors must be considered. Here are some essential points to keep in mind:

To start, an investor should identify their financial objective. This could be long-term growth, income generation, or capital preservation.

Next, they should assess their risk tolerance. Typically, funds that offer higher potential returns also carry higher risks.

Then, they should decide on their investment horizon. Longer investment horizons have the potential to take on more risk and earn higher returns

After that, they should research different funds based on their investment goals, risk tolerance, and investment horizon. They should also consider the past performance of the fund, its expenses ratio, fund manager expertise, and investment objective.

The investor should then diversify their portfolio by not putting all their eggs in one basket. Instead, they should invest in a variety of funds to reduce their risk.

Investing through a systematic investment plan (SIP) is advisable for first-time investors. With a SIP, an investor invests a fixed amount of money every month, regardless of the market conditions. This helps them to dollar-cost average their investment and reduce their risk.

The investor must have an active bank account to invest in mutual funds. Making payments through net banking is advisable as it is straightforward, swift, and secure.

To invest in mutual funds, it is necessary to complete the KYC. This is mandated by the government to prevent money laundering. To successfully complete the KYC process, investors must have a valid PAN card and identity proof.

The mutual fund investment process is straightforward. However, first-timers may face challenges as they are new to investing. In such circumstances, they can take the help of registered financial advisors."

title: Conclusion : Mutual Funds, content: Mutual funds offer several benefits, of which diversification is the most important. The market is currently flooded with a variety of mutual fund categories. For a beginner, finding the right fund can be challenging, as the fund selection process involves analyzing multiple factors. Therefore, it is advisable to seek the assistance of a registered financial advisor.

title: How to check mutual fund status?

, content: Investors can check their mutual fund status by contacting their distributors. Besides, investors can check their mutual fund status online by logging in to their accounts. Additionally, investors have the option to call the customer service centre of the fund house to get the status of their investments.

title: How to check mutual fund status with folio number?

, content: Investors can track their mutual fund investments using the folio number provided by the fund house. They can check the status on the fund house's website, mobile app, online platforms, or by calling customer care.

title: How to add nominees in mutual funds online?

, content: Investors can add or change nominees for their mutual fund units at any time. To do this, they can either fill out the nomination section in the application form when purchasing new units, or they can log into their online account and update their nominee information.

title: Is a Demat account required for mutual funds?

, content: It is not mandatory to have a Demat account for purchasing mutual fund units.

title: Banking Mantra, content: Buy a brand-new two-wheeler & zoom ahead in life  
title: What are the SMART Investment goals, content: Instead of a vague goal like 'save more money,' you could set a specific goal like "save 'Rs 5 lakhs for a down payment on a house within the next 18 months.' Measurable: A goal must be quantifiable so you can track your achievements. In the previous example, saving

Rs 5 lakhs can be measured by tracking how much you have saved every month.  
Achievable: Goals should be realistic and attainable after considering your financial resources, capabilities, and constraints. Setting an unattainable goal could lead to frustration and demotivation.

Relevant: Goals should be relevant to your overall financial objectives and align with your broader financial plan.

Time-bound: Goals should have a specific timeframe or deadline to create a sense of urgency and focus.

title: 5 Key Things to Look For While Selecting an Equity Mutual Fund, content: nan

title: How to Open a Fixed Deposit Account?

, content: Now that we know what a fixed deposit (FD) is, let us see how we can open a fixed deposit account.

title: Steps to Open an FD Account

, content: One can open a fixed deposit account by:

visiting the nearest bank branch where they want to open their FD account through net banking or

by using the mobile app of the bank where they are willing to open their FD account

If one already has a savings bank account, then one can easily open a fixed deposit through net banking or by physically visiting the nearest bank branch of the bank in which they have the savings account.

title: How to Open an FD Account by Visiting a Bank?

, content: If one already has a savings bank account with the bank they want to open their FD with, then one has to download the FD application form from the bank's website. One can also fill out the application form by physically visiting the bank branch.

After procuring the application form, one must follow these steps:

Fill in the application for a fixed deposit with relevant and correct details.

Write down the amount one wants to invest in and mention the tenure.

Submit the duly filled-in application form at the bank, along with the required documents.

Provide cash/cheque for the amount one would like to invest in FD.

The application will then be processed, and the FD account will be opened by the concerned bank/financial institution.

title: How to Open a Fixed Deposit Account through Net Banking?

, content: The procedures for opening an FD account differ from one bank to another. However, the general steps to open an FD account through net banking are as follows:

Visit the official website of the Bank/NBFC

Register with a new ID or log in using the existing credentials

Select the option to 'Open a fixed deposit account'

Fill in the required details, such as the investment amount, tenure, nominee details, etc.

Review all the details to ensure they are correct and then confirm them to proceed

Pay through net banking

Download the receipt for future reference

title: How to Open a Fixed Deposit Account through an App?

, content: The steps for opening an FD account through a mobile banking app will vary from Bank to Bank. This is because each bank will use a unique application that will differ from those of other banks. There are some generic steps that one would need to follow, whichever mobile application one chooses.

The general steps to open an FD account via an app are as follows:

Download the bank's mobile app on which one wants to open an FD account

Login using credentials

Look for 'open a fixed deposit account' or 'open deposit account' or similar sounding option

Choose the amount and the maturity period, and also fill in the rest of the details

Click the 'Proceed' button. The invested amount will then be debited from one's savings account, and an FD account will be created instantly.

Download the web receipt for future reference

Conclusion

Fixed Deposits earn higher interest than a Savings Account because the former gives them leg room to lend to people who need the money for roughly the same time limit. A one-year fixed deposit in a bank can allow the bank to lend money to a person who requires a personal loan for one-year period.

title: Who can open fixed deposit account?

, content: An individual in his own name.

More than one individual in joint name.

Minor of age 10 and above on terms laid down by the bank. Accounts can also be opened in the name of minor with their father/mother, as guardian. Clubs, associations, Educational Institutions, Partnerships, and joint stock companies, provided they are registered, and bank is satisfied that the account is opened for genuine savings purpose.

An Indian citizen of 18 years or older can open an FD account.

title: Can I open multiple FD accounts in same bank?, content: Yes, one can open multiple FD accounts at the same bank. There is no limit to the number of FDs you can open.

title: Can minor open fixed deposit?

, content: Yes, a minor can open a fixed deposit account.

title: Can I open an FD without a bank account?

, content: Yes, one can invest in FDs without opening a bank account.

title: How to Open Recurring Deposit Account in Bank?, content: Opening a recurring deposit account is an extremely simple process. To make it easy for all types of depositors, banks have made it possible to open an RD account online and offline.

title: How to Open RD Account Online:, content: It is very convenient to open an RD account online via net banking . Before opening an RD account, it is important to check the rate of interest for different tenures. Many banks also have a recurring deposit interest calculator where you can check the final maturity amount and the interest on the deposit.

title: How to Open RD Account Offline:, content: Opening an RD account offline is also very simple. All you need to do is go to the bank branch and fill up a form for opening a recurring deposit account. You need to fill up the reqred details and submit it to the bank along with a cheque for the installment amount. If you are a customer of the bank then you need to put in your bank account details along with other details such as maturity instructions and nomination details.

title: How to Calculate Recurring Deposit Interest Rate?, content: A recurring deposit is one of the best ways a small investor can invest funds and grow them. In a recurring deposit, a fixed amount of money is invested at a fixed duration for a fixed period of time. These installments all mature on the same date. Essentially, a recurring deposit is like having multiple fixed deposit investments, all of which mature on the same day.

title: Features and Benefits of Investing in Recurring Deposit, content: The best way to grow your corpus and begin investing is to put money into an investment regularly. Investments that call for regular installments not only help to build up savings, but they also enforce discipline among the investors. One of the most popular investments that meets the description above is a recurring deposit or RD. Read this handy guide to know what are the features and advantages of RD account.

title: How to Open a Demat Account Online?

, content: To open your DMAT account online, follow these easy steps:

Choose a reliable brokerage firm or bank

Visit its official website

Fill in your details

Upload the required documents

Complete the verification process

Fund your account

And voila! You've successfully opened your DMAT account online. Now you can begin exploring the exciting world of stock trading and investments at your convenience

title: How to Open a Demat Account?

, content: Here's a step-by-step guide on how to open a Demat account:

Research and choose a Depository Participant (DP).

Gather the documents required to open a Demat account.

Before initiating the account opening process, make sure you have the necessary documents readily available.

Fill out the account opening form.

Submit the documents.

Make sure to provide self-attested copies, along with the original documents, for verification.

Complete the in-person verification (IPV).

Sign the agreement: Read through the terms and conditions of the Demat account agreement provided by the DP. If you agree to the terms, sign the agreement to open the account.

Pay the account opening charges: Account opening charges might apply, which vary among DPs. Ensure you understand the fee structure and make the necessary payment.

Link your bank account with your Demat account.

title: Documents Required for Opening a Demat Account

, content: When opening a Demat account, you will typically need the following documents:

PAN Card (Permanent Account Number)

Proof of Identity (PoI): Acceptable PoI documents include an Aadhaar card, passport, voter ID card, driving license, or any other government-issued photo ID.

Proof of Address (PoA): Acceptable PoA documents include an Aadhaar card, passport, voter ID card, driving license, bank statement, utility bills (electricity, telephone, gas, etc.), or any other government-issued document containing your residential address.

Passport-sized Photographs:

Bank Account Details: You need to provide your bank account details to link your bank account with the Demat account for seamless fund transfers.

title: Things to Remember while Opening a Demat Account

, content: When opening a Demat account, there are a few essential things to remember:

Choose a reputable broker: Select a reliable and well-established broker or depository participant (DP) to open your Demat account. Research their track record, reputation, customer reviews, and the range of services they offer. Opting for a trusted broker ensures the safety of your investments and a seamless trading experience.

**Understand the charges:** Familiarize yourself with the charges associated with opening and maintaining a Demat account. These can include account opening charges, annual maintenance charges (AMC), transaction charges, and other miscellaneous fees. Be clear about the fee structure and any hidden costs before proceeding.

**Read the terms and conditions:** Carefully read and understand the terms and conditions provided by the broker or DP. Pay attention to important details such as account closure policies, rights and responsibilities of the account holder, dispute resolution mechanisms, and any limitations or restrictions on trading activities.

**Keep necessary documents ready:** Gather all the required documents, such as your PAN card, proof of identity, proof of address, and passport-sized photographs, before initiating the account opening process. Ensure that the documents are valid, current, and meet the specific requirements of the broker or DP you choose.

**Understand the account features and services:** Take the time to understand the parts, tools, and services offered by the broker's online platform. Familiarize yourself with the trading interface, research tools, portfolio tracking, and customer support channels. This will help you maximize your Demat account and optimize your trading and investment activities.

**Keep your login credentials secure:** Safeguard your Demat account login credentials, including username, password, and any additional security measures the broker provides.

title: Open a Demat Account with the Bank of Baroda

, content: Here's how you can open a Demat account with the Bank of Baroda:

Visit the Bank of Baroda website

Navigate to the "Demat Services" section

Fill out the online application form

Provide the required details, such as your personal information, contact details, PAN card number, bank account details, and any other information requested by the bank.

Submit the application form

Fund your Demat account

Access your Demat account

title: How long does opening a Demat account with the Bank of Baroda take?

, content: The time to open a Demat account with the Bank of Baroda can vary. Typically, the account opening process can be completed within a few days to weeks, depending on the verification process and document submission.

title: Can NRIs open a Demat account?, content: A: NRIs (Non-Resident Indians) can open a Demat account in India. Many banks and financial institutions, including the Bank of Baroda, offer Demat account services for NRIs. However, the account opening process and requirements may differ for NRIs, and they must comply with the regulations set by the Reserve Bank of India (RBI).

title: How to find the Demat account number from PAN?

, content: To find your Demat account number from your PAN (Permanent Account Number), contact your Depository Participant (DP) or the institution where you hold your Demat account. They will provide the necessary information, including your Demat account number.

title: Can I have multiple Demat accounts?

, content: Yes, it is possible to have multiple Demat accounts. However, it is essential to consider the associated costs and maintenance requirements before opening multiple accounts.

title: Do I need a Demat account for SIP (Systematic Investment Plan)?

, content: A Demat account is not mandatory for SIP investments in mutual funds. You can invest in mutual funds through direct or regular plans without a Demat account. However, a Demat account is required to hold mutual fund units electronically.

title: Is a Demat account free?

, content: Demat accounts typically involve certain charges. These may include account opening charges, annual maintenance charges (AMC), transaction charges, and other applicable fees.

title: Who can open a Demat account?

, content: A: Individuals who are citizens of India, NRIs, foreign investors, and corporate entities are generally eligible to open a Demat account. However, the specific eligibility criteria and requirements may vary depending on the broker, DP, or financial institution where the account is being opened.

title: How to add a nominee to a Demat account online?

, content: To add a nominee to your Demat account online, you can follow these general steps:

Log in to your Demat account through the online platform your broker or DP provides.

Look for the option or section related to "Nomination" or "Nominee Details."

Fill in the required details of the nominee, such as name, relationship, address, and percentage of share (if applicable).

Upload any supporting documents, if required.

Review the information entered and submit the nomination request.

Follow any additional verification or authentication steps as your broker or DP instructed.

title: Introduction : NRI banking

, content: As an NRI, having an NRI bank account in India is important for managing your finances. NRI Bank account opening is easy, but without proper information, it may seem like a challenge.

A common concern among NRIs is the process of opening an NRI account. You need to know about the document requirement and tax implications depending on the type of NRI account. Therefore, it is necessary to stay aware of the process to make informed decisions.

Here, we're going to discuss how to open an NRI bank account in India and other details such as tax implications and documents required for NRI accounts.

title: Understand the Types of NRI Accounts

, content: Before we learn how to open NRI account, it is important to know which type of account you want. There are primarily three kinds of NRI accounts:

NRE accounts

Non-Residential External (NRE) accounts are the Indian NRI bank accounts used to hold the earnings originating in the NRI's country of residence.

These earnings are held in INR after conversion.

Individuals have the option of opening a NRE savings account or NRE current account. They can also opt for Fixed Deposits (FDs).

The account balance is fully repatriable.



May be held jointly in the names of two or more NRIs/ PIOs on either or survivor basis. NRIs/ PIOs can hold jointly with a resident relative on 'former or survivor' basis. The resident relative can operate the account as a Power of Attorney holder during the life time of the NRI/ PIO account holder.

#### NRO accounts

Non-Residential Ordinary (NRO) accounts are used to hold the earnings originating in India.

These earnings are held in INR and are taxable.

The source of earnings can be rent, dividends, pensions, etc.

The interest earned on the balance is fully transferable, whereas the balance can be transferred only to the extent of 1 million USD or equivalent per year.

May be held jointly in the names of two or more NRIs/ PIOs on either or survivor basis. NRIs/ PIOs can hold jointly with a resident relative on 'former or survivor' basis. The resident relative can operate the account as a Power of Attorney holder during the life time of the NRI/ PIO account holder.

#### FCNR accounts

Foreign Currency Non- Residential (FCNR) accounts are used to hold earnings in currencies other than INR.

Individuals can make deposits in any of the currencies prescribed by the Reserve Bank of India (RBI).

Currently, in our bank five currencies can be kept in the FCNR accounts, USD, GBP, AUD, CAD and EUR.

These accounts only allow fixed deposits with a minimum maturity period of 1 year and maximum 5 years.

May be held jointly in the names of two or more NRIs/ PIOs on either or survivor basis. NRIs/ PIOs can hold jointly with a resident relative on 'former or survivor' basis. The resident relative can operate the account as a Power of Attorney holder during the life time of the NRI/ PIO account holder.

Now that you know the types of accounts NRIs can open, let's see how to open NRI Account.

title: Gather Required Documents for NRI Accounts Opening

, content: It is best to gather all the necessary documents required for NRI accounts for a smooth experience for NRI Account Opening Online.

The following are the documents needed to open an NRI account:

Proof of NRI status: Includes passport and visa, stating your status

Proof of Foreign address

PAN card /Form 60

Along with these, specific NRI account opening documents may be required depending on the financial institution and the type of account.

Make sure all your documents are up to date and accurate. Also, keep a few passport-sized photographs ready.

title: Online vs. Offline Application

, content: You may open NRI account online or offline, depending on your convenience.

#### How to open NRI account Offline

Visit the nearest branch of the bank. Ask for an NRI account application form at the desk.

Fill out the form accurately.

Submit the necessary documents such as address proof and PAN card along with the application form.

Sign the documents for verification.

Once the documents are verified and processed, your NRI account will be opened, depending on the bank.

#### How to open NRI account Online

Visit the nearest branch of the bank. Ask for an NRI account application form at the desk.

Fill out the form accurately.

Submit the necessary documents such as address proof and PAN card/Form no 60 along with the application form.

Sign the documents for verification.

Once the documents are verified and processed, your NRI account will be opened.

**title: Accessing and Managing Your NRI Account**

**, content:** Once you receive your account details, you are all set to make transactions in your Indian NRI bank account. Wire transfers are the popular choice for foreign transfers. It involves electronic money transfers between banks, often through SWIFT (Society for Worldwide Interbank Financial Telecommunication) for international transfers.

You need to contact your foreign banks to initiate a wire transfer for the required amount. Similarly, to transfer money out of the account, initiate a wire transfer through your Indian account. Ensure that you provide accurate beneficiary details, including your NRI account number and the bank's SWIFT or IFSC code.

Other ways of making a transaction in NRI account include foreign currency drafts/ cheques and ATM card deposits. Check with your bank for the details related to funding and transfer of balance.

**title: Tax implications of having an NRI account**

**, content:** It is essential to understand the tax regulations for NRI accounts. The tax implications vary depending on the type of NRI account .

For NRE accounts, the whole balance and interest are non-taxable in India. But you may have to pay taxes in the country of your residence, depending on the tax laws there.

For NRO accounts, tax is payable in India on the principal as well as interest. However, for FCNR accounts, the interest earned is non-taxable in India.

**title: Common Mistakes to Avoid**

**, content:** NRI bank account opening in India is a fairly simple process. Yet, there are certain things to keep in mind to avoid common mistakes:

**Providing Incomplete or Inaccurate Documentation**

Even though documents are verified while opening the account, it is possible to give the wrong documentation. This may lead to a problem in transferring the amount. Make sure the documentation is up to date. Making changes after submission can be stressful and time-consuming. It is best to check all your documents twice before submitting them.

**Misunderstanding Tax Appliances**

Most people tend to misunderstand the tax compliances on their NRI savings accounts. This can lead to problems while funding and transferring money. Also, individuals may miss out on certain tax benefits. Therefore, hiring a tax consultant before starting with an NRI account is advisable.

**Ignoring Maintenance Requirements**

Some NRI savings accounts have requirements such as a minimum balance or regular updation of the documents. Failing these requirements may lead to losses or fines or even account closure in severe cases. Therefore, study the bank's terms and conditions carefully, including balance requirements and fees.

**Not staying updated**

It is necessary to stay informed about the changes related to tax laws in your country and your bank's policies. Missing the new updates may result in loss of money or failure to avail certain benefits. It is important to keep updating your NRI account opening documents regularly.

### Neglecting Currency Conversion Rates

Not considering currency conversion rates when transferring funds between your NRI and foreign bank accounts may lead to potential losses. It is best to learn about these rates well in advance and choose the transfer option after considering all these factors.

### Miscommunications with the bank

Not having frequent contact with your bank can lead to missing out on crucial information. Register for online banking to easily access and manage your NRI account, initiate transfers, and monitor transactions anywhere worldwide.

By avoiding these common mistakes and staying informed about Indian NRI Account regulations and requirements, the opening and maintaining an NRI account experience can be seamless and efficient.

title: How To Open A Savings Account, content: There is two main ways to open a savings bank account:

Walking to a branch You can go to your nearest Bank of Baroda branch and ask the bank officials how to open an account. You are asked to fill out a form. The bank official will ask for details required as per the 'Know Your Customer' (KYC) format that includes address proof, identity proof, statutory government registrations like a PAN card will be required along with your photographs. You will also be asked if you want to open a joint account with anyone else. In the case of a child, a minor savings account is opened that is operated by the parent.

Online If you want to open your savings bank account online, you can do so either through a computer or a mobile way of opening a form. Most details are captured online in this case with a minimum physical interface with the bank.

title: Who Can Open A Savings Bank Account?, content: Each bank has its own Terms and Conditions which needs to be satisfied before an account is opened. Most of these conditions are common and set by the central bank - Reserve Bank of India.

title: Signature and KYC Documentation, content: Bank signature is the key to operate the account. Signature mismatch not only leads to heartburns but also other problems which can result in blocking of the account. You will need to be careful while signing the form and maintain this signature throughout life.

title: Pass Book, content: Banks can offer Pass Book facility for a savings account holder for free or for a small fee. You, however, can access the statement of your account online using internet banking.

title: Safety of Savings Accounts, content: Savings account in a bank is generally insured by the Deposit Insurance and Credit Guarantee Corporation (DICGC). This insurance facility offers an assurance that your money is safe.

title: Features & Benefits of Savings Account, content: A savings account is the most basic bank account available. It is an account that allows you to pool in your finances and manage them. The funds are available to be withdrawn at any time. With the different needs and requirements of the customers, banks have begun offering different types of savings accounts to meet these different needs.

title: Difference Between Current Account and Savings Account, content: A savings account is an interest-bearing deposit account held at a bank or other financial institution. Though these accounts typically pay a modest interest rate, their safety and reliability make them a great option for parking cash you want available for short-term needs.

title: How to make home loan EMI payments if you have lost your job due to COVID 19?

, content: Here are some tips that will show you how you can still manage to pay for your even if you have lost your job due to COVID 19.

### Inform the lender

The very first thing you need to do to is inform your lender about your situation. Never skip the lender's calls and communication.

## Utilise your severance packages

If your employer has asked you to leave, they might have given you two to three months of salary in the form of a severance package. You can make use of this severance package to pay your home loan EMIs. This way, you can keep your payments on track and maintain good records with the lender.

## Make use of your FDs (Fixed Deposits) and RDs (Recurring Deposits)

Parking funds in fixed deposits and recurring deposits is one of the most traditional forms of saving your money. If you too have saved your money in the form of a fixed deposit or a recurring deposit, this would be a suitable time to make use of fixed deposit savings to pay for your home loan EMIs. These days, you can easily liquidate fixed deposits and recurring deposits online through net banking.

## Utilise money from your provident fund account

If you worked in companies that provided the benefit of a PF, a financial crunch such as a job loss might be a suitable time to withdraw provident fund money. You can use those funds to pay for your home loan EMI. You are allowed to withdraw around 75% of your PF savings or a sum that is equal to your salary of three months by the EPFO. Around 60 million provident fund users were also allowed to take a portion of their accumulated funds from their accounts by the labour ministry in March 2020.

## Avail loan against insurance policy

You can use your money back and endowment insurance policies to get a loan. Since these policies have a savings and a life cover component, they are considered as valuable collaterals for a loan. It is important for such policies to acquire a surrender value. The amount sanctioned by the lender is usually 85% to 90% of the surrender value of the insurance policy. You also get to enjoy lower interest rates if you procure a loan against insurance policy that has a surrender value. If you have lost your job, you can take a small personal loan at a reduced rate against your insurance policy and pay your home loan EMIs. This way, you would get enough time to look for another employment opportunity or create at least an alternate source of income.

## Ask your friends and relatives for help

You may also want to consider borrowing money from friends or family members to pay for your home loan. Borrowing money from loved ones saves you from paying high rates of interest or late fees to a bank. You may use the borrowed money to make your home loan EMI payments and repay the debt when you find a job and have your finances under control once again.

## title: Mistakes you must avoid

, content: Losing your job can be tough and you might be under a lot of stress. However, here are two big mistakes to avoid when you are unable to pay your home loan EMI.

## Avoiding contact with the lender

If you have lost your job due to the COVID 19 pandemic, it is better to be transparent with the lender about the situation. Missing out on your home loan EMIs for a prolonged period compels the lender to announce your loan as an NPA (Non-Performing Asset), and charge late payment penalties on your subsequent EMI payments. This makes it quite difficult and complicated to get your EMI payments and CIBIL score back on track. Thus, do not avoid contacting the lender to discuss the issues you face with your EMI payments. Instead, talk to them and figure out a solution to get your finances back on track as quickly as possible.

Say no to jobs that do not give you a hike in salary

It is quite natural for us to only accept a new job if it pays more than our previous employment. However, during the COVID 19 pandemic when the entire job market is unstable, it is illogical to not accept employment opportunities that pay the same salary as your previous job. Thus, if have any debt like a home loan that requires you to regularly pay a significant amount of EMI, it is better to accept any employment opportunity that helps you repay your debt on time. You can always switch jobs after the market has stabilised. You can also continue to look for jobs that provide you with a better salary while being employed at a lower-paying job. At least this way you do not default and make things complicated for yourself in the long run.

title: Conclusion : Emi Calculator, content: Home loans typically have a tenure that can extend anywhere upto 30 years. Thus, it is always better to calculate home loan EMI dues before starting your application process. This can be easily done using an online EMI calculator. The EMI calculator can be easily found on the lender's website and is free to use. It is also important to remember that you should not take a home loan for an amount that is higher than what you require. The maximum loan amount sanctioned for your home loan depends on your CIBIL score, age, salary, among a few other factors.

Bank of Baroda offers home loans for buying your dream house or even for renovating your existing living space. You can apply online and track your loan status with ease. Get in touch with us today to learn more.

title: Tips for paying off personal loan early

, content: Review the debt you owe

Before you start planning how to repay your loan faster, it is crucial that you first know the exact amount you owe. Examine all the payments you have made till date and the ones that are due. Then, make a note of all the other payments you have on your list every month, like home loan EMIs, insurance premiums, household bills, and credit card balances. Only when you have a clear understanding of your finances, can you create a repayment strategy that will work. Knowing how much you owe will help you understand the maximum amount that you can put towards your personal loan payments each month.

Understand your repayment capability

Once you have a clear idea of the amount of money you owe, you need to evaluate your repayment capacity. Analyse your current income and financial obligations. Try and estimate how much can you contribute each month towards your loan repayment. Find out if there is a way by which you can increase your repayment capacity. You may want to consider cutting down on monthly expenses or working on getting an additional source of income. Never overestimate your ability to repay your personal loan as you may need to keep spare funds in your savings account for emergencies.

Try to make an extra payment

A simple way of ensuring that you pay your personal loan faster is by making an extra payment every year. Paying one additional EMI each year will help you pay off your loans more quickly. With each payment, the principal amount and interest payable considerably reduces and you come closer to ending your debt.

If you feel an extra EMI will be heavy on your pocket, you can split the amount into smaller portions. For example, if you pay an EMI of INR 6,000 per month. You can divide the given sum by 12 months and add INR 500 to your monthly EMI. So technically, you are paying the usual EMI amount plus an additional sum each month.

Round up the EMI amount

Another great way of paying off your personal loan early is by rounding up the EMI amount. For many people, the EMI amount might not be a whole number but rather a decimal. Generally, paying a round figure amount often helps in settling a loan early.

Now, you may think that paying a rounded-up amount won't make that much of a difference to your loan repayment. However, that is not always true. Even the smallest of extra contributions will help you repay your loan faster. For instance, if your EMI is INR 4375.30, opt to pay INR 4500 instead. The additional contribution of 120 INR also makes a huge difference if added up over the course of a few months.

Use a bonus to make a larger payment

Try using any salary bonus or work incentives to pay off your personal loan. You may sometimes feel that you are losing out on enjoying the bonus amount that you have worked so hard for. However, you are actually helping yourself reduce your debt more quickly. So, try to use any surplus cash that you get to pay off your loan.

Consider doing a loan balance transfer

The interest rate levied plays a huge role in determining how much a loan will cost us. Now, you may have had to accept a loan with a higher interest rate in the past due to lack of alternative options. With time, if you find a lender who is offering you a loan at a lower interest rate and on better repayment terms, you can choose to switch your loan over to them. This is called a loan balance transfer. With a loan balance transfer, you may save money with better interest rates and work out better, more affordable repayment terms.

title: What is the pre-payment penalty applied to personal loan pre-closure?

, content: Most banks charge a pre-payment penalty if you close your loan earlier than expected. The penalty amount is calculated as a percentage based on either the existing loan balance or the interest the lender will lose due to pre-closure. Generally, the pre-payment penalty is somewhere between 2% to 5% of your loan amount. The exact charge can vary between lenders.

Do remember that all details about the pre-payment penalty and conditions applied to this penalty are mentioned in your loan agreement in detail. Make sure you read the agreement thoroughly before signing it.

There are two ways by which you can try to avoid paying the pre-payment penalty. First, look for a lender that does not charge a penalty for pre-closure. Second, opt for a lender that allows you to pay off your loan penalty-free after a specific point in the tenure.

title: What are the documents required for loan pre-closure?

, content: There are a few documents that need to be exchanged between a lender and borrower in case of loan pre-closure. Ensure that you have all these documents as they are proof that you have repaid your loan.

Documents to be submitted to the lender:

KYC documents

All relevant loan documents

Bank statements reflecting EMI payments made to date.

Pre-payment statement

Documents to be collected from the lender:

Receipt of pre-closer payments

No objection certificate (NOC) to close the personal loan

Personal loan closure certificate

Payment due certificate

You may want to ask your lender for an exact list of the documents needed as per their process.

title: Key Takeaways

, content: Here's a quick recap of what we learnt today:

Review and understand your capacity for making extra payments on your personal

loan

Try to get extra income to put towards your personal loan payments

Look for lenders who do not charge a pre-payment penalty if you close your loan early or who waive this penalty after a certain amount of time

title: How to Reduce Student Loan Debt, content: Individuals should actively pursue scholarship opportunities to lessen the weight of student loan debt. There are abundant scholarships available to students, some of which cover the entire cost of education, while others provide partial funding.

title: Repay More Than the Minimum EMI, content: One effective strategy to speed up the repayment process and reduce student loan debt is to make payments exceeding the minimum Equated Monthly Installment (EMI) amount. By doing so, borrowers can accelerate the timeline of paying off their loans, leading to a decrease in the total loan amount and duration.

title: Consider the Right Education Loan, content: Individuals should carefully evaluate and choose the most suitable education loan option when seeking ways to reduce student loan debt. It is crucial to understand the restrictions and terms associated with each loan type.

title: Enhance Academic Performance, content: Many prestigious universities offer grants and scholarship awards to students who excel academically. Individuals are encouraged to strive for academic excellence and qualify for such financial assistance programs to reduce student loan debt.

title: Employ Part-Time Work, content: Working part-time is a different approach to diminish the loan amount and ensure timely repayment. Taking up a part-time job enables individuals to cover their living expenses without resorting to additional borrowing from the sanctioned loan amount.

title: Employ Part-Time Work, content: During the moratorium period, borrowers can pay off the accumulated interest. Opting to pay the interest during this period significantly reduces the overall student loan debt when the repayment begins.

title: Utilize Automatic Payment Scheduling, content: One of the easiest ways to get quick student loan debt relief is by utilizing the automatic payment feature provided by lenders. Enabling automatic monthly payments reduces the chances of missing payments and offers potential interest rate discounts from financial institutions.

title: Explore Employer Assistance Programs, content: Certain companies and employers provide benefits packages that include student loan repayment assistance. Borrowers should inquire with their employers regarding available incentives to support the reduction of their student loan debt.

title: Leverage Tax Deductions, content: Under Section 80E of the Income Tax Act of 1961, borrowers can benefit from tax deductions on the interest paid toward their education loan during the financial year. Taking advantage of this tax benefit helps reduce the overall student loan debt burden.

title: Government subsidies, content: Education Loan Subsidy schemes during moratorium period are modes of financial assistance which help students to repay their education loan with ease. Student loan applicants can avail these subsidies in the form of interest rate subsidies on education loan repayment.

title: What is a Home Loan Processing Fee?, content: Banks and lending institutions levy a onetime charge on the different types of Home Loan products. This charge, known as the Home Loan processing fee. It is generally not deductible from the loan amount, and the borrower pays it separately. This is a fee to cover the loan processing cost incurred by the lender or the bank. Some banks may waive such processing charges for a Home Loan as part of special offers.

title: Understanding Home Loan Prepayment - Rules, Benefits, and Charges, content: If you are looking to reduce your debt burden, you should consider prepayment of home loan. As soon as your finances improve, you can choose to finish your home loan, either in part or in full. If you repay your home loan completely or in part before the scheduled tenure, it is called prepayment of home loan.

title: How to remove hypothecation from RC after car loan repayment/termination: , content: Step 1: Repayment of car loan

In the hypothecation agreement of car loan, the name of the lender appears as the owner for the car. To start the procedure for removal of the lender's name,

you need to repay the car loan completely. The loan must be paid off and a nil balance must appear in the lender's books.

If you are planning to prepay your , it is better to inquire with the lender about their prepayment charges and conditions. Sometimes lenders have prepayment charges on these loans and this can go up to 2%.

Once you've completely paid off the loan, you need a no dues certificate from the lender. This certificate will state that you have completely discharged the dues to the lender.

Step 2: Collection of documents from the lender

Once the loan is repaid, the lender will give you the no dues certificate. Along with this, you need to collect:

No objection certificate:

This certificate states that the lender does not have any objection with car loan hypothecation removal. One important point to remember is that you must take multiple copies of the No Objection certificate. This No Objection certificate will need to be submitted to the RTO and to the Insurance company. You will also need one copy for your own records. Usually, the no objection certificate is valid for 3 months. So, you must approach the RTO immediately after you get the no objection certificate.

Form 35

This form is a notice of termination of hypothecation. This form also has to be made in triplicate or in 3 copies. Each state usually has its own format for this form which can easily be found online or at the RTO.

Step 2: Submission of documents to the RTO

Once you have the documents from the lender, you need to visit the Regional Transport Office or the RTO with a set of documents that includes:

Original form 35 signed and stamped by the borrower and bank

Original Bank No Objection Certificate

Attested copy of PAN

Attested copy of insurance policy of car

Original Registration Certificate

Address proof

Copy of Pollution Under Control (PUC) certificate

These documents will have to be submitted to the RTO. If your address does not match the address in the registration certificate, you will need to submit Form 33 which is for change of address.

Once you submit these documents to the concerned officer at the RTO, they will get them verified. You need to pay the respective fees to get the process completed. The officer will give you a time and date on which you can collect your updated Registration Certificate (RC)

Step 3: Collect your updated Registration Certificate

The date and time for the visit will be specified when the documents are submitted. When you visit the RTO on the specified date, you will get the updated RC. If there are any mistakes in the details, you can get them corrected and collect the RC on a future date. Once you collect your updated RC, you will have completed all car loan hypothecation removal formalities.

title: How to Save & Invest for Your Child's Education Aboard

, content: Quality education is one of the most important investments in your child's future. It equips them with the knowledge, skills, and opportunities necessary to thrive in today's globalised world.

If your child dreams of pursuing higher education abroad, it opens up even more personal and academic growth possibilities. However, the costs associated with



international education can be substantial, making it essential to start planning and saving early.

Education abroad offers numerous benefits, including exposure to diverse cultures, global perspectives, and top-notch academic institutions. Students gain valuable life experiences and a broader understanding of the world by immersing themselves in a new environment.

However, the financial aspect can be a significant hurdle for many families. That's why it's crucial to be proactive and implement effective strategies to save and invest in your child's foreign education.

Whether your child is interested in studying in renowned universities in the United States, the United Kingdom, Australia, or any other country, the principles of saving and investing for their education remain the same. Adopting a proactive and disciplined approach can alleviate the financial burden and ensure your child receives a world-class education.

So, let's dive into the strategies and insights that will empower you to save and invest in your child's foreign education.

title: Tips to Save and Invest for Your Child's Foreign Education Goals  
, content: Here are a few saving tips for a child's foreign education goals:

#### Creating a Budget and Saving Strategy

Start by assessing your current financial situation and creating a budget. Determine how much you can save each month for your child's education. Cut back on unnecessary expenses and allocate those savings towards an education fund. Consider setting up an automatic monthly transfer to a separate savings account to ensure consistent contributions.

#### Setting a Goal and Estimating Costs

Research and estimate the costs associated with your child's desired foreign education. Consider tuition fees, living expenses, travel, and other related expenses. Setting a clear savings goal will help you stay motivated and track your progress. Remember to account for inflation and currency exchange rate fluctuations when estimating long-term costs.

#### Exploring Education Loan Options

While saving is crucial, it may not cover the entire cost of your child's education abroad. Familiarise yourself with different education loan options specifically designed for higher education overseas. Look for loans that offer competitive interest rates, flexible repayment terms, and beneficial features such as moratorium periods.

#### Seeking Professional Financial Advice

Consult a financial advisor specialising in education planning. They can guide you on the most effective investment strategies based on your financial goals and risk tolerance. A professional can help you explore investment options such as mutual funds, fixed deposits, or other suitable investment vehicles that align with your objectives.

#### Government Schemes and Scholarships

The Indian government has implemented various policies and schemes to support parents and students in achieving their child's foreign education goals. These initiatives aim to provide financial assistance, guidance, and opportunities for Indian students to pursue higher education abroad. Here are some prominent policies and schemes:

- Pradhan Mantri Vidya Lakshmi Karyakram (PMVLK):

This scheme is a government portal that provides a single window for students to access information about various education loan schemes banks offer. It simplifies the loan application process by providing a platform to compare different loan options, apply online, and track the status of applications.

- Study in India (SII) Programme:

Launched by the Ministry of Education, the Study in India program promotes India as a destination for international students while offering opportunities for Indian students to pursue higher education there. The program includes scholarships, fee waivers, and other incentives for deserving students.

- National Overseas Scholarship Scheme (NOSS):

The Ministry of Social Justice and Empowerment offers the NOSS to support students from economically weaker sections of society, including SC, scheduled tribes, and other backward classes. The scheme provides financial assistance to eligible students pursuing higher education abroad.

- Indian Council for Cultural Relations (ICCR) Scholarships:

The ICCR, under the Ministry of External Affairs, provides scholarships to international students to study in India. It enhances cultural exchange and provides opportunities for Indian students to interact with international peers and gain a global perspective.

Explore these initiatives' respective websites and portals for detailed information on eligibility criteria, application processes, and deadlines.

title: Conclusion : Tips to Save and Invest for Your Child's Foreign Education Go, content: Saving and investing in your child's overseas education requires careful planning, discipline, and a long-term financial strategy. By creating a budget, estimating costs, exploring education loans abroad and seeking professional advice, you can ensure that you are on the right track.

Bank of Baroda's Education Loan can be a reliable and beneficial financial solution to help you achieve your objective.

title: How to Transfer PPF Account from One Bank to Another?, content: People can transfer their PPF accounts from one bank to another. They need to fill in the application form in their existing bank to initiate the process of transfer. Once they complete it, they need to provide the necessary details along with supporting documents to transfer their account. It might take a few days until the transfer is completed. Here is the step-by-step process of PPF account transfer from one bank to another.

title: Process of PPF Account Transfer, content: Important note: Since Interest is be credited to the PPF account at the end of each year therefore Interest shall be credited at the end of the year irrespective of the change of the account office due to transfer of the account during the year and the interest for the whole year is to be credited by the Financial Institution where the account stands as on 31st March of the Financial Year.

title: How to Transfer PPF Account from One Branch to Another of the Same Bank?, content: If individuals don't want to change banks but just want to transfer their PPF account from one branch to another of the same bank, then the process gets simple. The person needs to visit the existing branch and fill in the transfer application form seeking a change in the branch. The process might take a few days to complete.

title: Things to Keep in Mind for PPF Account Transfer, content: The following are the things one should keep in mind while transferring the PPF account:

title: Process of PPF Account Transfer at Bank of Baroda, content: Bank of Baroda is one of the preferred banks for depositors. Being a nationalized bank, it is one of the most trusted banks among customers. Wondering how to transfer money to BOB PPF account? Here is the solution.

title: Frequently Asked Questions on PPF Account Transfer, content: Q: Can we transfer the PPF account from one bank to another?

title: Step by Step Guide on How to Open a PPF Account, content: PPF accounts can be opened at designated banks and post offices across the country, with the option to invest either online or offline. The investment tenure for PPF

accounts is 15 years, with the option to extend the term indefinitely in blocks of 5 years after maturity.

title: Government Schemes for Women Entrepreneurs in India, content: In India, where there are over 15.7 million women-owned enterprises and women are driving the start-up ecosystem, female entrepreneurship is gaining ground. It is anticipated that during the next five years, this number will rise by 90%.

Despite their growing zeal, women entrepreneurs still face a variety of challenges, such as bias against them because of their gender, a lack of funding, and inadequate support. The Indian government has introduced a number of programmes to assist female entrepreneurs in response to these difficulties.

title: What is Transfer of Shares?

, content: Transferring shares refers to the process of moving securities from one demat account to another. In India, shares are held in an electronic format through a Dematerialised (demat) account, which eliminates the need for physical share certificates. Before we see how to transfer demat account shares, let us examine some of the prominent reasons for the same.

title: Reasons behind the Transfer of Shares from One Demat Account to Another

, content: There can be several reasons that can prompt investors to transfer shares between demat accounts. These can include the following:

Switching brokers or depository participants (DPs) due to better services or lower brokerage charges.

Consolidating investments from multiple demat accounts into a single account for better portfolio management.

Transferring shares as a gift or inheritance to family members or loved ones.

Transferring shares to a new demat account when relocating or changing residence.

title: How to Transfer Shares from One Demat Account to Another?

, content: One can transfer shares from one demat account to another either through a manual method or online mode. Note that there is a proper process to transfer shares from one demat to another. However, the instructions regarding how to transfer physical shares to a demat account are different.

#### Manual Transfer of Shares

Follow these steps to manually transfer your shares from demat account to another:

The transferor needs to obtain the Delivery Instruction Slip (DIS) from the current stockbroker. The slip contains all the essential information relating to the transfer of shares. The transferor shall fill in all the necessary details for transferring the security.

The transferor shall mention the Beneficiary Broker ID on the DIS. The ID should be provided for both the existing broker and the new broker. It is a 16-digit unique ID allotted to the broker or the bank.

Then, the transferor shall mention the International Securities Identification Number (ISIN). This number helps in the identification of the individual shares in the demat account. The transferor shall also mention the number of shares along with the ISIN.

The transferor shall select the off-market mode of transfer in case of intra-depository transfer. In other cases, the transferor shall select the inter-depository option.

After filling in all the relevant information, the transferor shall sign the document and submit it to the existing broker. The broker will charge a nominal fee for transferring your shares. These charges may vary across different brokers.

#### Online Transfer of Shares from One Demat Account to Another

Online transfer of shares is a convenient method and one can do it at the convenience of his home. You can undertake the online transfer of shares either through CDSL's 'Easiest' facility or NSDL's 'Speed-e' facility. Following are the steps involved in transferring shares from one demat account to another:

Visit the CDSL or NSDL website. Register for the 'Easiest' facility or 'Speed-e' facility. Fill in all the relevant details and submit the form.

Send a copy of the form to your depository participant. The depository participant will further send it to the Central Depository. Your details will be verified and you will receive your login credentials after 1-2 days.

Login using the credentials received by you. Now, you can transfer your shares online from your demat account.

title: Participants in the Transfer of Shares

, content: While we discussed how can we transfer shares from one demat account to another, we also need to know the participants involved in this transaction. The primary participants involved in transferring shares from one demat account to another are:

Transferor: The current owner of the shares who will be initiating the transfer.

Transferee: The new owner who will be receiving the shares.

Depository Participants (DPs): Entities registered with the depository (NSDL or CDSL) that provides demat account services.

Depositories: National Securities Depository Limited (NSDL) and Central Depository Services Limited (CDSL) hold and maintain your securities in dematerialised form.

title: Time Required for Transfer of Shares

, content: The time required for transferring your shares from one demat account to another varies depending on the transfer method and the efficiency of the DPs involved. In manual transfers, the process may take several weeks to complete. Online transfers are generally faster, with the shares usually reflected in the new demat account within a few days. More often than not, the entire process gets completed within one week.

title: What are The Tax Implications of Transferring Shares?

, content: If one transfers shares from one demat account to his/her another demat account, then it is considered a non-taxable event. But, if the shares are transferred to the demat account of another person, then it can invite tax implications. Transfers done without consideration should be treated as gifts and shall be taxed accordingly as per the provisions of the Income Tax Act, 1961. The transferor and the transferee should take appropriate legal advice before undertaking such transfer.

title: Things to Keep in Mind While Transferring Shares

, content: When transferring shares between demat accounts, it is essential to consider the following points:

Choose a reliable and reputable DP for the new demat account.

Verify the accuracy of details such as ISIN, DP ID, client ID, and beneficiary account numbers.

Maintain records of the transfer deed, share certificates, and other relevant documents.

Keep track of the transfer process and follow up with the DPs if there are any delays or issues.

Consult a tax advisor or chartered accountant to understand the tax implications of the transfer and comply with reporting requirements.

title: Conclusion : Tranfering shares

, content: The process to transfer shares from one demat to another in India can be done through manual or online methods. While manual transfers involve physical paperwork and longer processing times, online transfers offer convenience and faster completion. Understanding the process, participants, timeframes, and tax implications associated with share transfers is crucial for investors to ensure a smooth and hassle-free transfer of ownership.

If you are wondering how to transfer a demat account from one broker to another, then it is not possible. If you are a broker who wants a new demat account, you will have to open a separate account while closing the previous one. You cannot use another broker's demat account.

The demat services by the Bank of Baroda provide smooth and hassle-free transactions. They are preferred among investors and traders due to lower charges, security and excellent services. Open your demat account now with the Bank of Baroda.

title: Tips on How to Use Credit Card Smartly, content: Here are a few tips to help you get the most out of your credit card:1. Make A Repayment Strategy "If you don't know where you are going, you'll end up someplace else." - Yogi Berra  
2. Swipe Your Credit Card Only At Trusted Merchants "Trust, but verify" - Ronald Reagan

3. Track Your Monthly Credit Card Spending "Live a life that is well balanced; don't do things in excess."- Daniel Smith

Also Read - What Is a Credit Card Limit and How to Increase It? "Happiness is the reward we get for living to the highest right we know"- Richard Bach

5. Understand Your Credit Card Terms "Learn continually - there's always 'one more thing' to learn" - Steve Jobs

title: How to Use Internet Banking?, content: Are you new to internet banking and wondering how to use it? In this blog post, we will guide you through the steps required to start using internet banking , its various features, and how to stay safe while transacting online.

title: What is Tokenisation: Meaning, Working Process & Advantages, content: Once upon a time, there was a world where people carried sacks of gold coins and silver trinkets to buy goods and services. As time passed, technology advanced, and we moved into a world of digital transactions, where coins and trinkets became lines of code.

title: Internet Banking: How to Get Started?, content: The first step is opening a bank account online or visiting the bank branch. Some new-age banks only have an online presence. So you have to visit the bank's online website and follow the steps for account opening.

title: Create the online account, content: The next step is to create a net banking account. This can be done with your account number, date of birth, or any other identification set by the bank.

title: Set the credentials, content: The bank generates the first username and password. To ensure maximum account security, you must change it and set a username using special characters, uppercase and lowercase letters, and numbers. Set a password that is tough to guess, and avoid setting birthdates or identity card numbers.

title: Understanding Features of Internet Banking and How to Use Them, content: Now that you have completed all the steps to opening an online account, the world of internet banking is yours to benefit from. You can:

title: Explore and discover, content: Once you log in, explore the page and discover how to use net banking. If you have multiple accounts, scroll through each to understand what is offered.

title: Adapt to new ways, opt out of paper statements, content: Now that you can access your account online, you can conveniently opt out of paper statements. This option will be available on the portal. Once you select it, you can do your bit to save the environment and stay organized.

title: There will be an option to download or receive the statements over email as well., content: Now that you are well versed with the platform, you can use the features of internet banking that add convenience to your life. Bill payment facility is one such feature. All your utility bills, like rent, electricity, mobile bills, etc., can be paid through online banking.

title: Apply for loans, content: You can also easily apply for other services and products too using net banking. Since you are an online customer, most formalities can be done online when you apply for a loan or a card.

You might also be eligible for special cards and privileges depending on your spending. Similarly, many banks have pre-approved loans that you can avail of. Information about special offers will be available on the portal occasionally. Few banks offer the facility to apply for loans through Internet Banking.

title: Fund transfers and investments, content: Another great feature of online banking is transferring money from one account to another. In a few clicks, you can transfer funds to any of your accounts, your family accounts, or any vendor

accounts.

title: Best Practices for Using Internet Banking, content: Now that you know how to use Internet banking, you have to be cautious to avoid the internet banking frauds and scams:

title: Conclusion : Internet Banking, content: Internet banking is a convenient way to manage your finances. Following the steps outlined in this guide, you can learn how to use net banking and take advantage of its many features. Whether paying bills, transferring funds or applying for loans, online banking can save you time and make your life easier.

title: What is Credit Card Limit and How to Increase It?, content: A credit card limit is the maximum amount that a cardholder can spend on their respective credit card within a given period of time. And if you're looking to increase your credit card limit, it's important to consider your financial goals. If you're looking to build credit, an increased credit limit could help you get there, as long as you're careful to not spend more than you can afford.

title: 5 Tips On How To Use Credit Card Wisely, content: In today's world, credit cards have become increasingly popular and convenient. Credit cards can be a great tool for budgeting and building credit, however, it's important to use them wisely. This article will offer tips for how to best use your credit card so that you can enjoy the financial freedom they bring with true happiness in your heart. We will look at key topics such as setting spending limits, avoiding cash advances, and more, along with sharing some famous quotes. By the end of this article, not only you should feel confident in your ability to use your credit card in a responsible manner, you will learn some famous quotes that we swear by at all times.

title: Introduction : UPI ATM, content: Imagine a world where you can withdraw cash from an ATM without needing your trusty debit or credit card. Well, that world is here, and it's called the UPI ATM! It is a groundbreaking innovation in the world of banking that allows you to withdraw money without the hassle of carrying a card. In this blog, we'll walk you through the step-by-step process of how to withdraw cash from an ATM using UPI and explore its key features. So, let's dive in and learn how to use this exciting new technology.

title: Launch of UPI ATM, content: On September 5th, a significant milestone in the world of secure cardless cash withdrawals was achieved with the launch of India's first UPI ATM in Mumbai. This innovative technology is made possible by leveraging the Unified Payments Interface (UPI), a digital platform operated by the National Payments Corporation of India (NPCI). Unlike traditional ATMs that require physical debit cards or ATM visits, the UPI ATM streamlines the process of cash withdrawal, making it faster and more convenient.

title: Step-by-Step Guide on How to Withdraw Cash From ATM Using UPI, content: Using the UPI ATM is as easy as can be. Here's a straightforward, step-by-step guide on how to withdraw cash/money from ATM using UPI:1. Select "UPI Cardless Cash" on the ATM screen : When you approach a UPI ATM, you'll see this option on the screen. Choose it to start the cardless withdrawal process.

2. Choose the Amount : Next, you'll be prompted to select/Enter the amount you want to withdraw. Select/Enter the desired amount carefully.

3. Scan the QR Code : Now, take out your smartphone with a UPI app installed. Use the app to scan the QR code displayed on the ATM screen. This QR code contains all the necessary information to complete your transaction securely.

4. Confirm with UPI PIN : After scanning the QR code, your UPI app will ask you to confirm the transaction. Enter your UPI PIN to validate the UPI ATM withdrawal.

5. Collect the Cash : Once your transaction is confirmed, the UPI ATM will dispense the requested cash. Make sure to collect it, and you're all set!

title: Key Features of UPI-ATM, content: The UPI ATM is not just convenient; it comes with some cool features that make it stand out in the world of cash withdrawals:"● Interoperability : " The UPI ATM is compatible with various systems and can be used with different bank accounts. This means you can use it even if you have accounts with different banks.

"● Transaction Limit : " You can withdraw up to ₹10,000 per transaction using the UPI ATM in accordance with existing daily UPI limits and issuer bank restrictions. However, do note that the number and transaction amount limit may vary depending on the limits set by your bank.

"● QR Code-Based UPI ATM withdrawal : " The use of QR codes ensures secure and efficient transactions. It simplifies the process and eliminates the need for a physical debit or credit card.

"● Instant Dispensation : " Once you confirm the transaction, the UPI ATM dispenses the requested cash instantly, saving you time and effort.

"● Single UPI App : - " Importantly, You can withdraw cash from multiple accounts through a single UPI app, eliminating the need for multiple cards.

title: Wrapping Up, content: The UPI ATM is a game-changer in the world of banking, these UPI ATM cash withdrawals are easier, faster, and more convenient than ever before. With its cardless functionality, interoperability, and secure QR code-based transactions, it's a step towards a more advanced and user-friendly banking experience. So, the next time you need cash, you won't have to fumble for your debit card; just remember the simple steps of how to withdraw cash from an ATM using UPI. With UPI's instant real-time payment system, banking has become a breeze, and you can be rest assured that your transactions are not only easy, but also safe and cost-effective. Now that you know how to withdraw money from an ATM using UPI, you're ready to embrace the future of banking! See you in a Bank of Baroda UPI ATM soon, where the future of cash withdrawals awaits!

title: Increased Interest Rates for Senior Citizen Savings Schemes, KVP, NSC & Post Office Time Deposits, content: Various small savings schemes have had their interest rates increased by the Indian government in an announcement, including the National Savings Certificate (NSC), Senior Citizen Savings Scheme (SCSS), Post Office Time Deposit Schemes (POTD), Post Office Monthly Income Scheme (POMIS), and Kisan Vikas Patra (KVP). This move is aimed at providing better returns to small investors and promoting savings culture in the country. Let's take a closer look at the new interest rates of each of these government schemes , which are applicable from January 1, 2023.

title: Insurance tie up partner, content: The use of any of the Insurance's tie up partners website is subject to the terms of use and other terms and guidelines, if any, contained within tie up partners website.

title: Step-by-Step Instructions on How to Use Your Credit Card at an ATM

, content: Check your available credit: Before proceeding with a cash withdrawal, it's crucial to review your latest account statement to determine how much money is available for you to withdraw. Keep in mind that this amount can vary based on your card's spending limit or cash advance limit.

Locate an ATM: Find a nearby ATM that accepts credit card transactions. These machines are commonly available at banks, convenience stores, and other public locations.

Insert your credit card: Once you've located a suitable ATM, insert your credit card into the designated slot. Ensure that you insert it with the chip or magnetic stripe facing the appropriate direction as indicated on the machine. Enter your credit card PIN: To proceed with the transaction, you will need to enter your credit card PIN. If you don't know your PIN or haven't set one up, you can call the number on the back of your card for assistance.

Select the transaction type: Depending on the options provided by the ATM, select either "cash withdrawal" or "cash advance." Keep in mind that different machines may have slightly different phrasing for these options.

Choose "credit" over "debit": If prompted to select between "credit" or "debit," opt for the "credit" option. This choice ensures that your transaction is treated as a cash withdrawal rather than a debit card transaction.

Enter the withdrawal amount: Enter the amount of money you want to withdraw. Be mindful of any daily withdrawal limits imposed by your credit card or the ATM itself.

Accept applicable fees: Acknowledge and accept any fees associated with the transaction, such as ATM transaction fees and cash advance fees. Familiarize yourself with these fees beforehand to understand the cost implications.

Complete the transaction: Once you have reviewed the details of your withdrawal and accepted any applicable fees, proceed to finalize the transaction. The ATM will process your request and dispense the requested cash.

Retrieve your cash: After completing the transaction, remember to retrieve your cash from the ATM. Take a moment to confirm that you have received the correct amount before leaving the machine.

title: Benefits and Potential Pitfalls of Using a Credit Card at an ATM  
, content: Using your credit card at an ATM to withdraw cash offers several benefits. It provides a convenient way to access funds when you need physical currency and can be especially useful in emergencies. Additionally, using a credit card for cash withdrawals allows you to leverage the existing credit limit on your card, offering flexibility in managing your finances.

However, it's important to be aware of potential pitfalls. Credit card cash advances often incur higher interest rates than regular purchases, and interest begins to accrue immediately upon withdrawal. Furthermore, some credit cards may impose additional cash advance fees, making this method more expensive compared to other alternatives.

title: Tips for Making the Most of Your Cash Withdrawal  
, content: To ensure a smooth and cost-effective experience when using your credit card at an ATM, consider the following tips:  
Familiarize yourself with your credit card's terms and conditions regarding cash withdrawals, including any associated fees and interest rates.  
Plan ahead and withdraw only the amount of cash you need to minimize interest charges and fees.  
Regularly review your credit card statements to stay aware of any outstanding balances from cash advances and to manage your overall credit utilization effectively.  
Consider alternative options such as debit card cash withdrawals, peer-to-peer payment apps, or requesting a personal loan if you anticipate needing cash frequently or in larger amounts.

title: Alternatives to Using a Credit Card at an ATM  
, content: While credit card cash withdrawals can be convenient, there are alternative methods worth exploring:  
Debit card cash withdrawals: If you have a checking account, utilizing a debit card at an ATM can provide you with direct access to your own funds without incurring cash advance fees or higher interest rates.  
Peer-to-peer payment apps: Several digital payment platforms allow you to send money to friends or family who can then withdraw the funds for you. This method can be useful when you need cash but don't have access to an ATM or prefer to avoid cash advance fees.  
Personal loans: Depending on your financial situation and creditworthiness, applying for a personal loan from a reputable financial institution might offer a lower-interest alternative to credit card cash advances.

title: Conclusion  
, content: Knowing how to withdraw cash from your credit card at an ATM can be a valuable skill to have when you find yourself in need of physical currency. By following the step-by-step instructions outlined in this guide, you can navigate the process with confidence. Remember to consider the benefits and potential pitfalls associated with credit card cash advances, and explore alternative options to find the most suitable method for your financial needs. By being proactive and well-informed, you can make the most of your cash withdrawals while effectively managing your credit card usage.

title: HR Tech  
, content: Every organization needs to onboard good talent, retain, engage them and work with them to increase efficiency and productivity. Huge amount of time and money is spent to search, select, interview and hire the perfect candidate. Artificial Intelligence (AI)/ Machine Learning (ML) integration into human resources (HR) practices make organizations better as AI applications helps the HR Team to analyze, predict and diagnose for better decisions. According to a report published by Grand View Research in February 2020, the human resource management market is anticipated to reach \$38.17 billion by 2027, registering a CAGR of 11.7 % from 2020 to 2027.

Delhi based startup, ReferHire, has created a peer-to-peer (P2P) networking platform to bring together organisations and those seeking newer career



opportunities. Jobseekers have to identify the companies they are interested in and then ReferHire introduces them to peers in those organizations. These peers help job seekers in placing their application internally in the organisation and assist during the recruitment process.

Culturro, Gurugram-based startup has developed an Artificial Intelligence-based NLP bot platform Agnya which helps companies to build the right workplace experience and identify the drivers. It recommends actionable insights for HR heads and also influences behaviour modification in individuals to create the desired workplace experience. Post action, it constantly monitors the progress.

Bengaluru-based Equiv.in launched AI tool which aims to solve talent assessment and hiring while keeping diversity in mind. Equiv.in is exclusive for women, differently-abled individuals, members of the LGBTQ community and army veterans where the jobseeker can sign up with AI Equiv tool. Some of its clients include Indeed, ThoughtWorks, Infosys, Societe Generale, Microsoft and Blackrock.

Similarly, 19th Mile has developed Analytics-driven automated sales coaching system that provides personalized, data-driven coaching to sales representative. The app tracks individuals' daily sales activities using data from its inbuilt mobile CRM or from the organization's CRM and uses it to intelligently coach users towards meeting their specific sales targets.

On the other hand, HireSure.ai uses blockchain technology to store employment-related records. Its predictive tools use AI to offer insights related to employee compensation and offer acceptance behaviour, which helps companies increase their offer-to-join ratio. This brings down hiring costs by up to 50 %.

Hiring is a challenging process in any organization and if not addressed efficiently they end up losing good candidates. There is also rapid evolution in business dynamics and therefore several startups are using new age technologies to fill up these gaps.

title: What is the Ideal Long-Term Horizon in Equities?, content: Investing in equity funds for the long term can be a strategic approach to wealth building. Historically, equities have shown the potential for higher returns over extended periods. Long-term investment in equity funds allows investors to ride out market volatility, benefit from compounding, and potentially achieve capital appreciation.

title: Defining Long Term, content: The below criteria can be used to define a period as long term:

- A time frame where investments avoid losses.
- It has high probability to generate double digit returns.

title: S&P BSE Sensex Range Of Returns For Different Time Horizons, content: Historically, the BSE Sensex has never shown a negative return in any seven-year window, meeting the first criteria. Additionally, The index has delivered double digit return over a period of 7 years 40% of the time which again aligns with the second criteria.

title: Key Takeaways, content: 1. the purpose of this study is not to give you an exact figure for how long you should invest. The intention is to tell you that in the equity markets, always keep a long-term horizon. If you just have a long-term horizon, your return experience will likely be better.

title: Why succession planning, content: The contents of this article/infographic/picture/video are meant solely for information purposes and do not necessarily reflect the views of Bank of Baroda. The contents are generic in nature and for informational purposes only. It is not a substitute for specific advice in your own circumstances. Bank of Baroda and/ or its Affiliates and its subsidiaries make no representation as to the accuracy; completeness or reliability of any information contained herein or otherwise provided and hereby disclaim any liability with regard to the same. The information is subject to updation, completion, revision, verification and amendment and the same may change materially. The information is not intended for distribution or use by

any person in any jurisdiction where such distribution or use would be contrary to law or regulation or would subject Bank of Baroda or its affiliates to any licensing or registration requirements. Bank of Baroda shall not be responsible for any direct/indirect loss or liability incurred by the reader for taking any financial decisions based on the contents and information mentioned. Please consult your financial advisor before making any financial decision.

title: Increased Interest Rates on Small Saving Schemes

, content: Various small savings schemes have had their interest rates increased by the Indian government in an announcement, including the National Savings Certificate (NSC), Senior Citizen Savings Scheme (SCSS), Post Office Time Deposit Schemes (POTD), Post Office Monthly Income Scheme (POMIS), and Kisan Vikas Patra (KVP). This move is aimed at providing better returns to small investors and promoting savings culture in the country. Let's take a closer look at the new interest rates of each of these government schemes , which are applicable from January 1, 2023.

National Savings Certificate (NSC) Interest Rate

NSC is a popular savings scheme that offers tax benefits to investors. The government has increased the interest rate of NSC from 6.8% to 7.0% per annum. The tenure is five years, and the interest is compounded annually, making it an attractive option for long-term savings.

Senior Citizen Savings Scheme (SCSS) Interest Rate

The Senior Citizen Savings Scheme (SCSS) is a popular savings option for senior citizens in India. The government has increased the interest rate on SCSS from 7.4% to 8.0% per annum. The investment tenure for SCSS is five years, and the interest is paid quarterly.

Post Office Time Deposit Schemes (POTD) Interest Rate

The Post Office Time Deposit Schemes (POTD) offer fixed deposit options to investors. Current rate of interest for term deposit from 1 year to 5 year is in the range from 6.6% to 7.0%. The investment tenure for POTD ranges from 1 year to 5 years and the interest is paid at maturity.

Post Office Monthly Income Scheme (POMIS) Interest Rate

The Post Office Monthly Income Scheme (POMIS) is a popular savings option for those looking for regular income. The government has increased the interest rate on POMIS from 6.6% to 7.1% per annum. The investment tenure for POMIS is five years, and the interest is paid monthly.

Kisan Vikas Patra (KVP) Interest Rate

Kisan Vikas Patra (KVP) is a savings scheme that offers returns linked to the tenure of investment. The government has increased the interest rate on KVP from 6.9% to 7.2% per annum. The investment tenure for KVP ranges from 2 years and six months to 120 months.

title: Conclusion : Interest Rates, content: The recent hike in the interest rates of small savings schemes is a positive step towards promoting a savings culture in India. This move will provide better returns to investors. However, it's important to do your own research and consult a financial advisor before making any investments decisions.

title: Love Upgrading, content: Similarly, China's second-biggest e-commerce player JD has launched a Kickstarter-like crowdfunding platform, Coufenzi, which allows participants to invest in a movie of their choice, with deposits as low as ~USD 20. These deposits are then bundled into the company's wealth management and insurance products that pay a fixed interest rate.

title: JD, content: On the other hand, Friendsurance follows similar method to offer cheaper insurance to customers using an innovative peer-to-peer method. Customers can connect online and create their own insurance pool. Small claims are paid out of this pool, with bigger claims covered by traditional insurance.

title: Friendsurance, content: To leverage the power of crowdfunding, number of

insurance companies are partnering with crowdfunding platforms like Kickstarter, Indiegogo, Wishberry to raise funds. On the other hand, some insurers like TIAACREF are hosting campaigns on a dedicated social network called the Communities, on which members can discuss their financial health, exchange ideas and host campaigns.

title: Kickstarter, Indiegogo, Wishberry, content: In today's age of technology-enabled collaboration, crowdfunding has a great potential to make inroads in insurance focussing on under-served population. Given the ever-growing proportion of non- or under-insured individuals, crowdfunding could be a lucrative way of addressing mass market needs, especially individual disability benefits, retirements and pensions, as well as group plans.

title: HR Tech, content: Every organization needs to onboard good talent, retain, engage them and work with them to increase efficiency and productivity. Huge amount of time and money is spent to search, select, interview and hire the perfect candidate. Artificial Intelligence (AI)/ Machine Learning (ML)

integration into human resources (HR) practices make organizations better as AI applications helps the HR Team to analyze, predict and diagnose for better decisions. According to a report published by Grand View Research in February 2020, the human resource management market is anticipated to reach \$38.17 billion by 2027, registering a CAGR of 11.7 % from 2020 to 2027. Delhi based startup, ReferHire, has created a peer-to-peer (P2P) networking platform to bring together organisations and those seeking newer career opportunities. Jobseekers have to identify the companies they are interested in and then ReferHire introduces them to peers in those organizations. These peers help job seekers in placing their application internally in the organisation and assist during the recruitment process. Culturro, Gurugram-based startup has developed an Artificial Intelligence-based NLP bot platform Agnya which helps companies to build the right workplace experience and identify the drivers. It recommends actionable insights for HR heads and also influences behaviour modification in individuals to create the desired workplace experience. Post action, it constantly monitors the progress. Bengaluru-based Equiv.in launched AI tool which aims to solve talent assessment and hiring while keeping diversity in mind.

Equiv.in is exclusive for women, differently-abled individuals, members of the LGBTQ community and army veterans where the jobseeker can sign up with AI Equiv tool. Some of its clients include Indeed, ThoughtWorks, Infosys, Societe Generale, Microsoft and Blackrock. Similarly, 19th Mile has developed Analytics-driven automated sales coaching system that provides personalized, data-driven coaching to sales representative. The app tracks individuals' daily sales activities using data from its inbuilt mobile CRM or from the organization's CRM and uses it to intelligently coach users towards meeting their specific sales targets. On the other hand, HireSure.ai uses blockchain technology to store employment-related records. Its predictive tools use AI to offer insights related to employee compensation and offer acceptance behaviour, which helps companies increase their offer-to-join ratio. This brings down hiring costs by up to 50 %. Hiring is a challenging process in any organization and if not addressed efficiently they end up losing good candidates. There is also rapid evolution in business dynamics and therefore several startups are using new age technologies to fill up these gaps.

title: Micro-services, content: In the current dynamic universe, companies are finding ad-hoc approach of running continuous upgrades to large monolithic platforms increasingly tedious and inefficient. Progressive organizations can no longer count on the rigid systems that require weeks of rework to support a new business process. Enter Micro-services! It is a way of breaking large software projects into loosely coupled modules, which communicate with each other through simple APIs. In recent years, adoption of micro-services architecture is becoming a proven success strategy in the software development industry. According to the report by Red Hat, organizations are using micro-services to re-architect their existing applications; as much as the technology being used for brand new applications. Micro-services offer numerous benefits for application architects and development teams. These include flexibility around implementation technology, scalability and cloud readiness. These benefits align well with the growing demand of a new system that can adapt to the demands of digital business in highly competitive ecosystems. For instance, early adopters like Airbnb, Disney, Dropbox, GE, Goldman Sachs and Twitter have seen development lead times

cut by as much as 75 percent, thanks to the adoption of micro-services. This trend is increasingly being adopted by Bigtechs as well. For example, Microsoft has opened up its Service Fabric platform which is a distributed systems platform to package, deploy and manage scalable and reliable micro-services. Similarly, IBM, Google and Lyft have teamed up to form Istio, an open technology that provides a way for developers to connect, manage and secure networks of different micro-services, regardless of platform, source or vendor. Apart from this, California based Nginx which supports the operation of around 450 million global websites including those of Netflix, Instagram and Pinterest, has set up shop in Australia to support companies embracing micro-services. Recognizing the need to deliver value to customers faster, many banks are seizing the opportunity to implement micro-services architecture. By implementing such innovative architecture, Ubank created Australia's first home loan application chatbot, innovating and improving customer experience. Similarly, UK based digital bank Monzo is also using cloud and micro-services architecture to develop back end structure. Micro-services can deliver better agility and scalability advantages than any other archetype. Several vendors are developing frameworks and platforms that simplify adoption of the micro-services architecture. However, we believe it will take some time for micro-services to evolve into complete and robust mainstream platform.

Credits : Akhil Handa  
title: Internet of Value: Internet 2.0  
, content: Internet in its current phase, has revolutionised almost all businesses across geographies. However, the current phase, 'Internet of Information' focuses solely on information exchange in the form of documents, images and videos.

Although information moves around the world instantly, a single payment from one country to another is still slow and expensive. In the US, a typical international payment takes 3-5 days to settle, has an error rate of at least 5% and an average cost of \$42. Worldwide, there are \$180 trillion worth of cross-border payments made every year, with a combined cost of more than \$1.7 trillion a year.

With the emergence of blockchain, a new phase of internet called 'Internet of Value' has emerged. Internet of Value is underpinned by blockchain, which is the evolutionary technology that supports digital currency. With Internet of Value, a transaction such as a foreign currency payment can happen instantly, just as how people have been sharing information online for decades. Internet of Value can also enable the exchange of any asset that is of value, including stocks, frequent flyer points, securities, intellectual property, music, scientific discoveries etc.

Multiple startups have started working on this front. Fusion is an innovative blockchain solution created to bridge the interoperability gap between different blockchains through cross-chain transactions. It also has the potential to create off-chain transactions as the inevitability of a value-driven economy becomes more pronounced.

Similarly, Wanchain offers a unique solution for overcoming the limitations on cross-chain transactions through mass-market adoption of blockchain technology. It is developing a new distributed financial infrastructure that will connect the world's digital assets. In order to facilitate the digitization of assets, Wanchain has built an internal private blockchain through which users can build smart contracts for a practical transfer of value.

Currently, there are various blockchain-based platforms which are not compatible with each other. Hence, assets on these platforms can't be freely exchanged. For the internet of value to become a reality, uniform industry standards must be adopted in order to homogenize the world's different financial systems.

We believe that this process of standardization can have a transformative impact on businesses in today's world. This impact can be as instrumental as globalization efforts in 1950s or standardization of web protocols in the 1980s.

title: Dedicated Startup Branches

, content: Bank of Baroda has set up dedicated startup branches at 16 cities across the country to cater to the needs of India's ever-growing startup ecosystem. From customized banking products to dedicated relationship managers to non-banking services, Bob World Startup Banking has come a long way to support the growth of startups.

title: Baroda Start-Up Current Account

, content: This is an exclusive start-up current account that can be opened by an early stage startup be it a private limited company, partnership firm or limited liability partnership firm.

The following are the key benefits of Baroda Startup Current Account:

Dedicated Relationship Manager.

Hand-crafted startup kit with exclusive offerings for select customers.

Waiver of non-maintenance charges upto 2 years of account opening.

Free NEFT/RTGS/IMPS transactions upto 2 years of account opening.

Business Debit card with multiple offers.

The other eligibility conditions are as under:

a. Your entity should not be more than 5 years old

b. The turnover as per the last audited balance sheet should not exceed Rs. 25 crores. Further, it should be working towards the development, innovation or improvement of products, services or processes or have a scalable business model with huge potential for wealth creation and employment generation.

title: Baroda Scale-Up Current Account

, content: This is one of the best business bank accounts for growth stage startups.

The following are the key benefits of Baroda Scale up Current Account:

Dedicated Relationship Manager.

Waiver of non-maintenance charges upto 1 years of account opening.

Free NEFT/RTGS/IMPS transactions for lifetime.

Business Debit card with multiple offers.

title: Corporate Premium Credit Card

, content: Being a tech savvy startup, we understand that you need to incur various online expenses to run your startup and that's why, Bank of Baroda has designed a specialized corporate credit card with exclusive features such as

Earn 1 reward point for every Rs. 100 spent through this credit card along with multiple point redemption options.

Emboss your corporate name on the credit card along with the name of the cardholder.

Track your expenses and stay in control by assigning individual employee spending limits.

Lastly, there is no joining fees and guaranteed issuance against Corporate FDs.

title: Baroda Payment Gateway

, content: Accept online orders from your customers in an easy and secure manner with Baroda payment gateway. The following are the key features of Baroda Payment Gateway:

Low transaction fees and initial investment

Affiliated to VISA/ Master Card/NPCI and Net Banking

Inbuilt MIS Report facility for transaction tracking  
To provide benefits to your startup in terms of close and secure payments gateway integration with the banking system. Another major benefit is the low transaction fees and initial investment that is affiliated with VISA / Master card and net banking. Further, you can track your transactions with ease using the inbuilt MIS Report facility.

title: Baroda Corporate Salary Package

, content: Keep your employees happy with Baroda Corporate Salary package. Bank of Baroda Corporate Salary package comes with 4 variants of salary accounts linked to the salary amount. The following are the key features of corporate salary accounts

No minimum criteria for number of employees in Startup

\*Digital Personal Loan upto to Rs.50,000/-

Zero Balance Salary Account

More than 250 services available in bank's super app bob World

title: Baroda INSTA SmartTrade

, content: A one-point solution for your forex and inland trade transactions. The following are the key features of Baroda INSTA SmartTrade

Paperless transactions with enhanced security features

Real-time updates of the transactions.

Online availability of customised MIS reports swift copy and debt advice.

Bank of Baroda endeavor is to support startup in their growth, be it through banking services or other support services required by startups. We have partnered with marquee service providers, who would be providing their services to bob startups at preferential rates or free credits.

The following are the key offers provided by bank's partners:

Cloud services: Avail free cloud services from the best players in the industry including Amazon Web Services, Microsoft and IBM.

Accounting & Legal services: Get accounting and legal services from Vakilsearch at discounted rates.

Mentorship: Sometimes, all that someone needs is a mentor or guide. You can accelerate your startup to the next level with structured mentoring sessions with IvyCamp.

title: In a Nutshell

, content: If you are a startup and searching for a leading banking partner that can cater to your specialised needs, then it's time you partner with one of the best banks for startups, Bank of Baroda now!

title: Is it the right time to invest in Balanced Advantage Fund?, content:

Indian investors are contending with volatile markets owing to a complex geopolitical situation. In such volatile times, Investors with long-term investment horizon may want to explore a scheme that adapts their portfolio to align with evolving market conditions. This is where Balanced Advantage funds (BAF) come in.

title: What BAF offer, content: BAF are hybrid mutual funds that dynamically allocate investible corpus between equity and debt instruments based on changing market conditions.

title: Benefits of Investing in BAF, content: 1.Periodic adjustment of asset allocation based on changing market conditions.2. Risk Management: Aims to reduce drawdowns compared to pure equity funds by actively allocating between debt and equity.

3. No need to time the Market: Since the fund actively allocates between debt and equity as per changing market conditions, there is no need for investors to time the market.

4. Tax Efficiency: Gains from Balanced Advantage Fund (with 65% equity) enjoy

equity tax treatment, enhancing overall post-tax return.

title: Delaying Investments Can be Costly, content: nan

title: Key Takeaways, content: Just like selecting the right team (balance) is important to a cricket tournament, getting the right asset mix (equity/debt/gold) is crucial for your portfolio.

title: Strategy to match the pitch, content: Cricketers study the pitch and weather conditions before a match. Similarly, investor must carefully review the current and prospective market and economic conditions before investing in specific investments.

title: Avoid the noise, content: Successful cricket teams are not fazed by what the media has to say in pre-match analysis / criticism. They are focused on the job at hand and mute all external noise. Investors too must avoid influencers and media on the next hot tip and go about investing for the long-term with their financial goals in sight.

title: Coaching is crucial, content: Even the best cricket teams require coaching, in fact they have a team of coaches. Coach can guide teams on the various factors . Likewise, even investors must consider engaging an expert financial planner for guidance on their investment journey.

title: Types of Investments, content: Government Securities

M.M.F Insts/Units

PSU Bonds

Commercial Papers

Shares of PSES Disinvested by Government of India

Deposition Indian companies subject to approval by Government of India/NBFC

Investment not permitted in companies engaged in Agri/plant/real estate

Equity Capital - shares/debs

On repat and/or non-repat basis

Under Portfolio Invest Scheme

New Issues

Investing/ acquisition of shares of existing companies

Government Securities

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On repat and/or non-repat basis

Under Portfolio Invest Scheme

New Issues

Investing/ acquisition of shares of existing companies

title: Portfolio Invest Scheme for NRI/OCB/PIOs

, content: Allowed to invest in secondary market, up to 10% of the total shares through stock exchanges, both on repat/ non-repat basis

Through designated branches of ads in form NRI (non-repat), RPI (repat)

For OCB's - NRC and RPC

Can authorize residents as agents

Or stock brokers, but to route through designated branches

Conditions:-

With or without repatriation

Purchase through stock exchange and design branch (only one bank)

Up to 10% of PUC of the company

And 10% of PUC of each series of issues for all NRIs/OCBs together

Ruling market price

No short selling, and delivery to take place

title: Non-Repat Basis, content: Form NRI/NRC

Onetime Gen Permission

Payment to be received through inward

Remittance or from investors

NRE/FCNR/NRO/NRSR account

title: Repat Basis

, content: Form RPI/RPC

Onetime Gen Permission

Payment to be received through inward remittance or by debit to investor's NRE/FCNR account

Investment by individual NRI/OCB in listed Indian company not to exceed 5% of its total PUC of each series of PUC or Convrt debts issued by it

Cases not covered to be referred to RBI

title: Monitoring of Portfolio Invest Scheme

, content: Invest up to 24% allowed in R/O companies passing gen body resolution to the effect

To approach ECD Co with Neccy Resoln

title: Housing/Real Estate Development Scheme and Sick Units

, content: NRI/PIO/OCB allowed up to 100% of new issue of companies

Restriction in R/O OCBs

Lock-in period of three years and ceiling of 16% on repat of profits

Up to 100% permitted in new issues of sick units for revival

Appeal to RBI ECD co in form PSU)

Note: Citizens of Pakistan, Bangladesh (and Sri Lanka in some cases) not eligible for any facilities given to NRI/PIOs

title: Transfer of Shares

, content: From non-res to non res

RBI's gen perm available

However, if transferor is NRI/PIO/OCB and transferee is non res (not NRI/PIO/OCB) approval from SIA/FIPB and RBI is necessary

Transfer/sale from res to non-res

Requires Government of India approval and the RBI approval

RBI to ensure price - not less than market related/ calculated in T/O CCI guidelines

From non-res to res

Prior approval from RBI

Form ts 1

Gen perm if sold on stock exchange

title: Do foreign citizens of Indian origin require permission from the Reserve Bank to purchase immovable property in India for their residential use?,

content: Yes. However, Reserve Bank has granted general permission to foreign citizens of Indian origin, whether resident in India or abroad, to purchase immovable property in India for their bona fide residential purpose. They are, therefore, not required to obtain separate permission of Reserve Bank.

title: In what manner the purchase consideration for the residential immovable property should be paid by foreign citizens of Indian origin under general permission?, content: The purchase consideration should be met either out of inward remittances in foreign exchange through normal banking channels, or out of funds from NRE/FCNR accounts maintained with banks in India.

title: What are the formalities required to be completed by foreign citizens of Indian origin for purchasing residential immovable property in India under the general permission?

, content: They are required to file a declaration in form IPI 7 with the Central Office of Reserve Bank at Mumbai within a period of 90 days from the date of purchase of immovable property or final payment of purchase consideration along with a certified copy of the document evidencing the transaction and bank certificate regarding the consideration paid.

title: Can such property be sold without the permission of Reserve Bank?

, content: Yes. Reserve Bank has granted general permission for the sale of such property. However, where the property is purchased by another foreign citizen of Indian origin, funds towards the purchase consideration should either be remitted to India or paid out of balances in NRE/FCNR accounts.



title: Can sale proceeds of such property, if and when sold, be remitted out of India?, content: In respect of residential properties purchased on or after 26/05/1993, Reserve Bank considers applications for repatriation of sale proceeds up to the consideration amount remitted in foreign exchange for the acquisition of the property for two such properties. The balance amount of sale proceeds, if any or sale proceeds in respect of properties purchased prior to 26/05/1993, will have to be credited to the ordinary non-resident rupee account of the owner of the property.

title: Are any conditions required to be fulfilled if repatriation of sale proceeds is desired?, content: Applications for repatriation of sale proceeds are considered provided the sale takes place after 3 years from the date of final purchase deed or from the date of payment of the final instalment of the consideration amount, whichever is later.

title: What is the procedure for seeking such repatriation?, content: Applications for necessary permission for remittance of sale proceeds should be made in form IPI 8 to the Central Office of Reserve Bank at Mumbai within 90 days of the sale of the property.

title: Can foreign citizens of Indian origin acquire or dispose of residential property by way of gift?, content: Yes. Reserve Bank has granted general permission to foreign citizens of Indian origin to acquire or dispose of properties up to 2 houses by way of gift from or to a relative who may be an Indian citizen or a person of Indian origin whether resident in India or not, provided gift tax has been paid.

title: Can foreign citizens of Indian origin acquire commercial properties in India?, content: Yes. Under the general permission granted by Reserve Bank properties other than agricultural land/farmhouse/plantation property can be acquired by foreign citizens of Indian origin, provided the purchase consideration is met either out of inward remittances in foreign exchange through normal banking channels or out of funds from the purchaser's NRE/FCNR accounts maintained with banks in India, and a declaration is submitted to the Central Office of Reserve Bank in form IPI 7 within a period of 90 days from the date of purchase of the property/final payment of purchase consideration.

title: Can they dispose of such properties?, content: Yes.

title: Can sale proceeds of such property be remitted out of India?, content: Yes. Repatriation of the original investment in respect of properties purchased by foreign citizens of Indian origin on or after 26/05/1993 will be allowed to be remitted up to the consideration amount originally remitted from abroad, provided the property is sold after a period of 3 years from the date of payment of the final instalment of the consideration amount, whichever is later. Applications for the purpose are required to be made to the Central Office of Reserve Bank within 90 days of the sale of property in form IPI 8.

title: Can the properties (residential/commercial) be given on rent, if not required for immediate use?, content: Yes. Reserve Bank has granted general permission for letting out any immovable property in India. The rental income or proceeds of any investment of such income has to be credited to NRO account.

title: Can NRIs obtain loans for the acquisition of a house/flat for residential purposes from financial institutions providing housing finance?, content: Reserve Bank has granted general permission to certain financial institutions providing housing finance e.g. HDFC, LIC Housing Finance Ltd., etc. to grant housing loans to NRIs for acquisition of a house/flat for self-occupation subject to certain conditions.

title: Can authorised dealer grant loans to NRIs for the acquisition of flat/house for residential purposes?  
, content: Authorised dealers have been granted permission to grant loans to NRIs for acquisition of house/flat for self-occupation on their return to India subject to certain conditions. Repayment of loan should be made within a period, not exceeding 15 years out of inward remittance through banking channels, or out of funds held in the investor's NRE/FCNR/NRO accounts.

title: Can Indian companies grant loans to their NRI staff?  
, content: Reserve Bank permits Indian firms/companies to grant housing loans to their employees deputed abroad and holding Indian passport subject to certain conditions.

title: Vision, content: Towards making Indian Securities Market - Transparent, Efficient, & Investor friendly by providing safe, reliable, transparent and trusted record keeping platform for investors to hold and transfer securities in dematerialized form.

title: Mission, content: To hold securities of investors in dematerialised form and facilitate its transfer, while ensuring safekeeping of securities and protecting interest of investors.

To provide timely and accurate information to investors with regard to their holding and transfer of securities held by them.

To provide the highest standards of investor education, investor awareness and timely services so as to enhance Investor Protection and create awareness about Investor Rights.

title: Details of business transacted by the Depository and Depository Participant (DP), content: A Depository is an organization which holds securities of investors in electronic form. Depositories provide services to various market participants - Exchanges, Clearing Corporations, Depository Participants (DPs), Issuers and Investors in both primary as well as secondary markets. The depository carries out its activities through its agents which are known as Depository Participants (DP).

Details available in the link

NSDL : <https://nsdl.co.in/dpsch.php>

CDSL : <https://www.cdslindia.com/DP/dplist.aspx>

title: Dos and Don'ts for Investors, content: Always deal with a SEBI registered Depository Participant for opening a demat account.

2 Read all the documents carefully before signing them.

3 Before granting Power of attorney to operate your demat account to an intermediary like Stock Broker, Portfolio Management Services (PMS) etc., carefully examine the scope and implications of powers being granted.

4 Always make payments to registered intermediary using banking channels. No payment should be made in name of employee of intermediary.

5 Accept the Delivery Instruction Slip (DIS) book from your DP only (pre-printed with a serial number along with your Client ID) and keep it in safe custody and do not sign or issue blank or partially filled DIS slips.

Always mention the details like ISIN, number of securities accurately. In case of any queries, please contact your DP or broker and it should be signed by all

demat account holders.

Strike out any blank space on the slip and Cancellations or corrections on the DIS should be initialed or signed by all the account holder(s).

Do not leave your instruction slip book with anyone else.

Do not sign blank DIS as it is equivalent to a bearer cheque.

6 Inform any change in your Personal Information (for example address or Bank Account details, email ID, Mobile number) linked to your demat account in the prescribed format and obtain confirmation of updation in system

7 Mention your Mobile Number and email ID in account opening form to receive SMS alerts and regular updates directly from depository.

8 Always ensure that the mobile number and email ID linked to your demat account are the same as provided at the time of account opening/updation.

9 Do not share password of your online trading and demat account with anyone.

10 Do not share One Time Password (OTP) received from banks, brokers, etc. These are meant to be used by you only.

11 Do not share login credentials of e-facilities provided by the depositories such as e-DIS/demat gateway, SPEED-e/easiest etc. with anyone else.

12 Demat is mandatory for any transfer of securities of Listed public limited companies with few exceptions.

13 If you have any grievance in respect of your demat account, please write to designated email IDs of depositories or you may lodge the same with SEBI online at <https://scores.gov.in/scores/Welcome.html>

14 Keep a record of documents signed, DIS issued and account statements received.

15 As Investors you are required to verify the transaction statement carefully for all debits and credits in your account. In case of any unauthorized debit or credit, inform the DP or your respective Depository.

16 Appoint a nominee to facilitate your heirs in obtaining the securities in your demat account, on completion of the necessary procedures.

17 Register for Depository's internet based facility or download mobile app of the depository to monitor your holdings.

18 Ensure that, both, your holding and transaction statements are received periodically as instructed to your DP. You are entitled to receive a transaction statement every month if you have any transactions.

19 Do not follow herd mentality for investments. Seek expert and professional advice for your investments.

20 Beware of assured/fixed returns.

title: Rights of investors, content: Receive a copy of KYC, copy of account opening documents.

No minimum balance is required to be maintained in a demat account.

No charges are payable for opening of demat accounts.

If executed, receive a copy of Power of Attorney. However, Power of Attorney is not a mandatory requirement as per SEBI / Stock Exchanges. You have the right to revoke any authorization given at any time.

You can open more than one demat account in the same name with single DP/ multiple DPs.

Receive statement of accounts periodically. In case of any discrepancies in statements, take up the same with the DP immediately. If the DP does not respond, take up the matter with the Depositories.

Pledge and /or any other interest or encumbrance can be created on demat holdings.

Right to give standing instructions with regard to the crediting of securities in demat account.

Investor can exercise its right to freeze/defreeze his/her demat account or specific securities / specific quantity of securities in the account, maintained with the DP.

In case of any grievances, Investor has right to approach Participant or Depository or SEBI for getting the same resolved within prescribed timelines.

Every eligible investor shareholder has a right to cast its vote on various resolutions proposed by the companies for which Depositories have developed an internet based 'e-Voting' platform.

Receive information about charges and fees. Any charges/tariff agreed upon shall not increase unless a notice in writing of not less than thirty days is given to the Investor.

title: Responsibilities of Investors, content: Deal with a SEBI registered DP for opening demat account, KYC and Depository activities.

Provide complete documents for account opening and KYC (Know Your Client). Fill all the required details in Account Opening Form / KYC form in own handwriting and cancel out the blanks.

Read all documents and conditions being agreed before signing the account opening form.

Accept the Delivery Instruction Slip (DIS) book from DP only (preprinted with a serial number along with client ID) and keep it in safe custody and do not sign or issue blank or partially filled DIS.

Always mention the details like ISIN, number of securities accurately.

Inform any change in information linked to demat account and obtain confirmation of updation in the system.

Regularly verify balances and demat statement and reconcile with trades / transactions.

Appoint nominee(s) to facilitate heirs in obtaining the securities in their demat account.

Do not fall prey to fraudsters sending emails and SMSs luring to trade in stocks / securities promising huge profits.

title: IPF Policy, content:

<https://www.bankofbaroda.in/-/media/Project/BOB/CountryWebsites/India/pdfs2/2023/23-09/Policy>

title: Invisible Banking - Banking that you don't have to think about , content: Dear Reader,

By harnessing the vast amounts of data available, technology promises to simplify everything we do by understanding our needs and preferences, and offering insightful recommendations or reducing mundane tasks.

Imagine a day when Banking can become invisible- the banking you don't have to think about. Remember a decade ago when customers would have to visit branch for nearly any banking activity and cash was the major mode of payment. The emergence of the internet and e-commerce platforms steadily broadened customers' horizons, allowing them to imagine scenarios in which most of their requirements can be met with a single touch of their mobile device.

Digital banking will evolve to become invisible banking because it will be embedded in other daily activities with the help of artificial intelligence, analytics, personal financial management software, internet of things, voice banking, banking as a service and fintech innovation.

Let's imagine you drive out of a parking lot and the car pays the parking fee. A customer could sign up for a goal, such as taking a vacation at the end of the year, and the bank would make automatic deductions from their checking account to a vacation account, based on their income and expenses. That change will not be overnight, but the seeds of it are already sprouting in a number of different banking technologies. Instead of presenting people with categorizations and hoping they form better habits because of it, the customer is helped to make changes. The overall idea is to stop customers from making bad decisions that are not in their financial self-interest. Bank of Baroda is already on its roadmap to making customer's life easier by offering not just banking but beyond with its sub-brand bob World which offers digital banking services under 4 broad pillars, Save, Invest, Borrow and Shop. bob World Wave is another path breaking line of wearable products under the umbrella of bob World which serves as a banking of things payment device which facilitates tap-to-pay along with fitness benefits. To begin with, we have embedded payments on a smart watch and wish to scale-up to touch various other lifestyle products.

The digital banking world is clearly developing, which is why our Bank is responding to new issues by collaborating with partners to incorporate solutions into their business processes, where they will have the greatest impact. And

what we're seeing now is merely the beginning for invisible banking. Emerging technologies like holographic and augmented reality interfaces will someday replace desktop, mobile, and tablet banking, making it even more intuitive and simple to use.

Highlights of #Issue 7 of FinTalk are:

Home grown StartUp Stories: UrbanNaps, Need that quick powernap when at work?  
India's digital economy to see exponential growth to \$800bn by 2030:FM  
UPI123Pay: RBI launches new UPI service for feature phones  
Unicorn Startup Licious Raises \$150 Million Funding lead by Amansa Capital  
Bloomberg Collaborates with Google Cloud  
With Regards,

Akhil Handa

Chief Digital Officer

Bank of Baroda

title: Can I avail a home loan from Bank of Baroda?, content: Yes, you can avail a home loan from Bank of Baroda, if you plan to construct or purchase a house/flat or extend your existing house/flat and, you are:  
A minimum of 21 years  
Employed or self-employed with a regular income.

title: What is the average tenure of a home loan?, content: We grant term up to a maximum of 30 years. The term for the loan will under no circumstances exceed the age of retirement or completion of 65 years of age, whichever is earlier.

title: Who can be co-applicant?, content: The proposed owners of the residential accommodation as per the agreement for sale, in respect of which financial assistance is sought, must be co-applicants. Usually, joint applications are from husband-wife, father-son or mother-son, etc.

title: How much does Bank of Baroda lend?, content: Loan amount is determined on the basis of the repaying capacity of the applicant/s. Repaying capacity takes into consideration factors such as age, income, dependents, assets, liabilities, stability of occupation and continuity of income, savings, etc.  
The maximum loan would be Rs.10 crores per unit to any individual applicant based on the area where the property is proposed to be constructed/purchased. We will extend a loan of up to 90% (for newly constructed houses/flat) of the cost of property under our Housing Loan Scheme.

title: For how long a period can I get the loan?, content: We grant a term up to a maximum of 30 years. The term for the loan will under no circumstances exceed the age of retirement or completion of 65 years of age, whichever is earlier.

title: But can I prepay the loan ahead of schedule?, content: Yes, you have the option to prepay the loan ahead of schedule either in parts or in full from your own sources.

title: What is the mode of repayment?, content: Equated Monthly Instalment (EMI): It means a uniform lumpsum amount, which includes repayment of a part of the principal amount and payment of interest, calculated on daily product basis.  
or

Fixing the monthly/quarterly instalments on the graduated basis is permitted of EMI as requested by customers.

title: What is the security for the loan?, content: The security for the loan is an equitable mortgage of the property to be financed. The security for the loan is equitable mortgage of the property to be financed.

title: What are the supporting documents required while applying for the loan?  
, content: Common requirements for all applicants.

Application form duly filled in (with a photograph of all the applicant).  
Residence and age verification, which may be established from the PAN Card, Election ID, Passport, Drivers Licence and Ration Card, etc.  
Copy of approved plan and sanction letter from local civic authority.  
Copy of NA permission.  
One/two guarantor/s form/s and salary certificates: If a guarantor is in business, copies of I.T. returns or assessment orders for the last three years are required.  
Bank passbook of statements for the last two years.  
Latest salary slip/statement showing all deductions in case of employed applicants.  
Certified copies of Balance Sheets and Profit and Loss accounts, IT acknowledgments, advance tax challans (for both company/firm and personal account) for the last three years in case of self-employed applicants.  
Memorandum/articles of association for companies, partnership deeds for firms and a brief profile of your company/firm in case of self-employed applicants.  
Additional requirement.

In case of purchase from builder  
Copy of agreement for sale.  
Copy of registration receipt.  
Copy of sanctioned plan & sanction letter of the competent authorities.  
Copy of NA permission/ULC order.  
Copies of receipts of payments already made.  
NOC from builders in our format.  
In case of direct allotment in a Co-operative Housing Society  
Allotment letter.  
Share certificate. Society registration certificate.  
Copy of sale/lease deed in favour of the society.  
NOC from society in our format.  
Possession letter in original.  
In case of resale:  
Copy of all the previous vendors' agreements duly stamped and registered and the registration receipts. (original to be given before disbursement).  
NOC from society/builder in our format.  
Original share certificate.

title: Whether you have any housing loan products for NRIs?, content: Yes. We have housing loan products for NRIs/PIOs. For details, please visit our website at Housing Loans to NRIs /PIOs

title: What is the meaning of the term 'Dues'?  
, content: The term 'Dues' mean, the principal / interest/ any charges levied on the loan account which are payable within the period stipulated as per the terms of sanction of the credit facility

title: Qualities of a Barodian  
, content: Bank of Baroda believes in the talent and skill of its human capital, understanding that strong skill sets provide a competitive edge. The Bank is looking for people who:

Have a strong inclination for Marketing, Relationship Management and Business Development  
Become expert practitioners, with sound job knowledge  
Demonstrate leadership potential  
Have sharp decision making abilities  
Display strong administrative skills  
Are willing to change with the dynamic banking environment  
Show responsiveness to the needs of the bank

Build the aptitude to communicate effectively

title: Profile

, content: The bank hires from a diverse variety of educational backgrounds. With graduates in science, commerce, engineering and business administration in its workforce, an environment of diversity is created among its employees.

You would be recruited as either a clerk, or an officer, depending on your demonstrated ability at the entry level.

title: A clerk is the face of the bank

, content: A pivotal point of contact for customers. The typical role of a clerk is to build long term relationship with customers.

He handles basic customer financial queries and services like balance enquiry, pass book printing and payment and receipts of cash. He also handles data entry of customer information and other financial transactions.

title: A bank officer is senior to a clerk

, content: is bestowed with higher authorization and signatory powers. An officer can serve the bank in various capacities, depending on his place of posting and his seniority. Roles reside in branches, administrative offices, and processing centers There are two types of officers – Generalists and Specialists. While generalists typically take on general banking roles, specialists take on roles in certain specific areas (eg: HR, IT, Law, Planning, Finance, Security, and Marketing)

title: Recruitment Channels

, content: IBPS from time to time will announce the common written exam for all the 17 Public Sector Banks. A detailed advertisement regarding the Age, Educational Criteria and other qualifications or criteria required to apply for Common Written Exam (CWE) will be published on [www.ibps.in](http://www.ibps.in) Link opens in new window. To know how o open and in leading newspapers. One who aspires to join any of the PSBs has to qualify in the Common Written Exam (CWE), which is specific to the state. Candidates who qualify in Common Written Exam (CWE) will subsequently be called for Common interview which will be coordinated by IBPS. Candidates will also be asked to submit their preference order of banks. Candidates successful in both the written exam and interview will be listed in merit order. Depending on the vacancies in each bank of one's preference, an offer is made to candidates by the appropriate bank.

title: Officer IBPS

, content: At present the bank recruits a large portion of its officers through IBPS common written exams .A detailed advertisement regarding the Age, Educational Criteria and other qualifications or criteria required to apply for Common Written Exam (CWE) will be published on [www.ibps.in](http://www.ibps.in) Link opens in new window. To know how o open and in leading newspapers. One who aspires to join any of the PSBs has to qualify in the Common Written Exam (CWE). Candidates who qualify in Common Written Exam (CWE) will subsequently be called for Common interview which will be coordinated by IBPS. Candidates will also be asked to submit their preference order of banks. Candidates successful in both the written exam and interview will be listed in merit order. Depending on the vacancies in each bank of one's preference, an offer is made to candidates by the appropriate bank.

title: Lateral recruitment

, content: The bank recruits officers at the lateral levels also, viz. Scale II, Scale III, etc., based on requirements that arise from time to time. Eligibility criteria to apply for these posts depend on the grade/scale for which the recruitment is going on, and will be declared on the website and in leading dailies.

title: Key Highlights

, content: The JanSamarth portal is a first-of-its-kind digital platform for Government schemes.

You can access 13 credit-linked government schemes across four loan categories.

The portal allows you to check your eligibility for your preferred scheme.

You enjoy hassle-free loan application, documentation and tracking process.

You can view loan offers from over 125 lenders.

The portal uses advanced technologies to automate the lending process completely.

Over the years, the Government of India has rolled out numerous welfare schemes. For instance, there is the Central Sector Interest Subsidy Scheme by the Ministry of Education or the MUDRA Loan scheme under the Department of Financial Service. Users can access these schemes on the respective Ministry's websites. However, tracking applications on various websites can be cumbersome. Keeping this in mind, the government has unveiled the JanSamarth portal, enabling applicants to avail of up to 13 credit-linked government schemes under one roof. Read on to know more about the schemes, its objectives, the registration process and more.

title: JanSamarth portal - The Objective

, content: The Government of India launched the JanSamarth Portal on 6th June 2022, with the aim to promote financial inclusion and development in the country and simplify the borrowing process. The portal ensures end-to-end coverage of 13 Government schemes. It eliminates the hassle of applying for different loans and subsidy schemes on various portals. Since beneficiaries receive subsidised interest rates, some of these schemes are also referred to as credit-linked subsidy schemes.

With the JanSamarth portal, you can access programmes under Education Loans, Business Activity Loans, Agri Infrastructure Loans and Livelihood Loans. Applicants can check their eligibility and the portal automatically recommends suitable schemes.

title: How To Register

, content: To register on the JanSamarth portal, follow these simple steps.

Visit the JanSamarth website and click on 'Register'.

Enter your mobile number and the captcha code and agree to the term and conditions.

Enter the OTP received and click on 'Submit OTP'.

Enter your email address and provide the OTP received on the email.

Enter the OTP, and click on 'Submit OTP' to view the dashboard.

You can get information on national portal for credit-linked government schemes and check your eligibility for the schemes as well.

title: Schemes Available Under the JanSamarth Portal

, content: Under the JanSamarth portal, you can access 13 credit-linked government schemes under different sectors.

Education Loan

Central Sector Interest Subsidy (CSIS): Students from economically weaker sections who wish to pursue technical/professional education can apply for the scheme. Students can get up to Rs 10 Lakh as an interest subsidy on their education loan.

Padho Pradesh: This scheme can benefit students from minority communities who wish to pursue higher education overseas. 35% of the total seats are earmarked for girl students.



**Dr Ambedkar Central Sector Scheme:** This credit-linked subsidy scheme provides interest subsidies on education loans secured by Other Backward Class (OBC) and Economically Backward Class (EBC) students. The scheme applies to students pursuing higher education abroad.

**Agri Infrastructure Loan**

**Agri Clinics and Agribusiness Centres Scheme (ACABC):** ACABC supports agricultural development and helps unemployed but trained agricultural graduates to create self-employment ventures. The project cost for subsidy is capped at Rs 20 Lakhs and Rs 1 Crore for individual and group projects, respectively.

**Agri Marketing Infrastructure:** The scheme provides subsidies to farmers and entities to create an agricultural marketing infrastructure. Eligible candidates can use the proceeds to build storage structures in rural areas by applying for agri infrastructure loan.

**Agriculture Infrastructure Fund Portal:** The scheme offers financial support to farmers, primary agricultural credit societies (PACS), farmer producers organisations (FPOs), etc., to build infrastructure for storing the agricultural produce during the post-harvest stage.

**Business Activity Loan**

**Prime Minister's Employment Generation Programme (PMEGP):** PMEGP is a credit-linked subsidy scheme backed by banks to support individuals who wish to set up new microenterprises. The scheme reserves a 35% margin money subsidy for women and minorities in rural areas.

**Weaver MUDRA Scheme (WMS):** WMS provides financial assistance to handloom weavers through loans or credit cards. They can finance working capital and purchase necessary weaving equipment.

**Pradhan Mantri MUDRA Yojana (PMMY):** The PMMY scheme provides loans of up to Rs 10 Lakh to non-farming and non-corporate small and micro enterprises (SMEs). The scheme helps SMEs develop and expand their businesses.

**Pradhan Mantri Street Vendor Aatmanirbhar Nidhi Scheme (PM SVANidhi):** This Pradhan Mantri credit-linked subsidy scheme provides affordable loans to street vendors. Street vendors can enjoy collateral-free loans up to Rs 50,000.

**Self-Employment Scheme For Rehabilitation of Manual Scavengers (SRMS):** The scheme is extended to manual scavengers, sanitation workers, and their dependents. One manual scavenger per family can get a one-time cash assistance of Rs 40,000.

**Stand Up India Scheme (StandUpIndia):** The Department of Financial Services (DFS) facilitates bank loans to minorities and women entrepreneurs for setting up first-time businesses. Term Loans and Working Capital Loans start from Rs 10 Lakh to Rs 1 Crore.

**Livelihood Loan**

**DeenDayal Antyodaya Yojana National Rural Livelihoods Mission (DAY - NRLM):** The scheme aims to build institutions that provide a range of financial and livelihood services to poor rural households. Women self-help groups from over 250 backward districts are eligible for bank credit of up to Rs 3 Lakh.

title: JanSamarth Portal - Eligibility

, content: Once you log into the JanSamarth portal, you can view the above-mentioned four loan categories. Follow these steps to check your eligibility:

Select your preferred loan category.

Click on 'Check Eligibility'.

Answer the basic questions, such as loan amount required, social category, etc. Different loan categories and schemes have different questions.

After answering all questions, click on 'Calculate Eligibility'.

The portal shows you the applicable scheme, eligible subsidy amount, monthly EMI and loan tenure, and other potential schemes based on your eligibility.

title: Features & Benefits of the JanSamarth Portal

, content: Financial inclusion for all:

The objective of the JanSamarth portal is to provide access to all eligible individuals to numerous credit-linked subsidy schemes offered by the government.

One-stop-shop national portal for Credit Linked Government Schemes:

You can access 13 schemes on a single platform. You can check eligibility, apply and get digital In-Principle approval for various loans rapidly.

Credit offers from over 125 lenders:

The Government of India has partnered with over 125 lenders and 10+ nodal agencies to ensure a seamless and secure digital process for beneficiaries to avail of subsidies.

Hassle-free application process:

You can apply for your preferred scheme within minutes. Select the scheme, check your eligibility, and hit 'Apply Now'. Enter your personal and banking information to view offers from multiple lenders.

Round-the-clock loan tracking:

You can track the loan status 24x7. Log into your JanSamarth portal, go to 'My Applications', and select 'Check Status'.

title: Conclusion:

, content: The JanSamarth portal simplifies the process of applying for government subsidies and makes borrowing effortless. Economically weaker sections, minorities and women can take advantage of numerous credit-linked subsidy schemes to improve their finances.

At Bank of Baroda, we facilitate multiple such schemes, which you can apply for using the JanSamarth portal. You can apply for schemes, including PMEGP, PMMY, WMS, Education Loan Interest Subsidy Schemes, etc. Call our toll-free number 1800 5700 or head to your nearest branch for further assistance.

title: Advantages of Bank of Baroda Two-Wheeler Loan

, content: Motorcycles are the primary means of transportation in a vast majority of Indian households. Two wheelers also make it easier to manoeuvre India's busy streets very quickly. Hence, India is among the top 4 largest motorcycles markets across the world. Also, good two wheelers can get fairly expensive, costing above Rs 1 lakh. A two-wheeler loan can help you afford the bike of your dreams with ease. In this regard, the Bank of Baroda two-wheeler loan offers easy funding for your vehicle. Interested to know more? Let's take a look at the features of the Baroda two-wheeler loan.

title: What Is Baroda two-wheeler loan?

, content: Bank of Baroda offers two-wheeler loans with affordable equated monthly instalments (EMI). The interest rates are affordable as well, with nominal processing fees and higher loan amounts. That way, you can purchase a new motorcycle with ease and not have to worry about the finances involved.

title: Why should you opt for a Bank of Baroda two-wheeler loan?

, content: Saving up cash to buy a motorcycle can get difficult and tedious. With so many other bills and financial responsibilities, your dream of buying a scooter or bike may be a long way off. A two-wheeler loan helps you get the vehicle you want when you want it by giving you ready finance. When you choose bank of Baroda as your two-wheeler financier, you also enjoy many more benefits. To that effect, here are the key reasons why you should consider Bank of Baroda's two-wheeler loan for your brand-new motorcycle.

- Attractive interest rates

The interest rate is the most important determining factor when it comes to any type of loan. Bank of Baroda keeps its interest rates affordable so that borrowing becomes easy and accessible. The Bank of Baroda Two-Wheeler loan interest rate is as follows:

Baroda Repo Linked Lending Rate (BRLLR) + Strategic Premium + 4.00%

If you are an employee of Bank of Baroda or were previously working with the bank, you only need to pay the BRLLR and the strategic premium. If you opt out of the credit insurance cover, an additional risk premium of 0.05% is applicable. (Mandatory requirement of credit shield in form of Term Life Insurance or Group Credit life Insurance for loans above Rs. 3.00 Lakhs)

- Minimal processing charges

With effect from 2019, Bank of Baroda levies a processing fee equivalent to 2% of the loan amount. The minimum fee is Rs 250 + GST. For example, if you apply for a two-wheeler loan of the amount of Rs 60,000, the processing fee would be 2% of Rs 60,000 = Rs 1200. No pre-closure charges

Pre-closure or foreclosure or prepayment penalty is a penalty fee that lenders charge you if you wish to repay the loan before your tenure ends. However, Bank of Baroda does not charge its customers any kind of pre-payment penalty if they choose to close their loan before its set tenure. This way, you can actually choose to pay off your two-wheeler loan before its due tenure in case you want to free up credit for other loans or financial obligations in the near future.

- Higher loan amount of up to Rs 10 lakh

Motorcycle enthusiasts around the country can now go ahead and buy the two-wheeler of their dreams. The maximum limit of the loan amount from a Baroda two-wheeler loan is Rs 10 lakh. With this kind of a high loan amount, you can choose from among the best bikes or superbikes available.

- Speedy approvals and disbursements

A two-wheeler loan requires minimal documentation, unlike loans or home loans, and get easily approved easily. If you are salaried or self-employed, the common documents required by Bank of Baroda are:

Application form with passport size photos,  
Photo ID with age proof (Aadhaar card, Passport, Driving License),  
Address proof (Aadhaar card, Passport, Driving License, Voter ID, utility bills, bank statements or passbooks, rent agreement),  
Last 6 months' bank statements and  
Two-wheeler quotation

Salaried applicants are also required to submit their salary slips and Income Tax Returns or Form 16. Self-employed applicants can submit their Income Tax Returns, business proof and balance sheets.

- Easy To Acquire

Two-wheeler loans only require you to fulfil the gross monthly income (GMI) criteria; higher credit scores are not a prerequisite at all. So, whether you are salaried, businessperson or a farmer, you can easily avail of a two-wheeler loan. Another criterion to remember is that you must be at least 21 years of age; the upper age limit is 70 years after the repayment period.

- Flexible repayment tenure

With affordable EMIs, you can conveniently repay your two-wheeler loan at a pace that suits your budget and other financial commitments. The Bank of Baroda two-wheeler loan offers a repayment period of 5 years (60 Months), which takes the pressure off of loan EMIs. You can choose the desired EMI plan so that the loan does not come in the way of your financial planning. If you are wondering how your monthly payments will look, you can always use the Bank of Baroda two-wheeler loan EMI calculator to check your monthly payments.

- Tax benefits for business use

As a self-employed businessperson, if you use the two-wheeler for business purposes, you are eligible to claim tax benefits. Fuel cost, maintenance charges, two-wheeler insurance and loan interest repayments can be deducted from your taxable income, under section 80C of the Income Tax Act, 1961. Remember, tax deduction is not applicable for motorcycles that are bought for personal

use.

- Helps build credit

A two-wheeler loan is sort of a stepping stone towards building your credit score. While these loans do not require you to have high credit scores, any other loan, such as personal, car or home loan, need higher credit scores. Or else, you may end up with costly interest rates. Hence, a two-wheeler loan is the easiest way to start building a good credit score; and good credit score comes with timely repayment of the loan.

Since two-wheeler loan EMIs are pocket-friendly, you have more room to invest your funds. This helps build financial discipline, which is crucial considering our expenses and purchasing power. Also, you have funds ready for emergencies.

Bikes and scooters are by far the most affordable means of transportation in India. Be it a corporate professional, a businessperson or a farmer, a bike serves everyone. Firstly, higher credit scores are not necessary, and the loan is easy to acquire. All you need to present are your ID and address proofs and income and income tax return proofs. Plus, affordable interest rate means affordable EMIs, allowing you to make efficient use of the available funds. If you are new to loans, a two-wheeler loan is the easiest way to build your credit score. A Baroda two-wheeler loan offers attractive interest rates, higher loan amounts of up to Rs 10 lakh, flexible repayment tenures up to 5 years and minimal processing fees.

title: Banking Mantra, content: Buy a brand-new two-wheeler & zoom ahead in life

title: Table of Content, content: Benefits of Taking a Home Loan - Introduction

title: Benefits of Taking a Home Loan - Introduction, content: A home is anyone's dream. A small apartment is a dream utility a villa is a dream luxury. The best way to accomplish a dream home is through a home loan. You might fight shy of loans, but for building a home, falling back on savings is a bad idea. Not only is it time-consuming but it will deplete a chunk of your savings. A home loan is packed with benefits that not just help you to return debt on your asset but also help in making savings from taxes. While we discuss the home loan benefits, we will also offer an objective overview of the flip sides of the loan and how you can overcome them to sail through your loan period easily. A homeowner can also take the options of home renovation loans, especially during the festive season. While we discuss in-depth the benefits of a first-time home buyer loan, we will apprise you of all the related benefits of home loans. Let's start with the most significant benefits of home loans in income tax.

title: What Are the Benefits of Home Loans In Income Tax?, content: The Government of India under section 80C encourages home loans and offers an income tax benefit of up to Rs. 3.5 lakhs with an approximate 1.5 lakh deduction on principal repayment. There is a deduction of up to Rs. 2 lakhs on the interest payment under section 24(b).

title: Benefits of Home Loan in Income Tax under Section 80C (xviii), content: A homeowner can claim a deduction of up to 1.5 lakhs under this section on repayment of the principal amount of the home loan during the year. A deduction for stamp duty and registration fee can also be claim u/s 80C (xviii) but within the overall limit of Rs 1.50 lakhs. It can be claimed only in the year these expenses are incurred.

title: Benefits of Home Loan in Income Tax Payable Under Section 24(b), content: This income tax act allows deduction on home loan interest paid of up to 2 lakhs. If you have a self-owned or vacant residential property, you can claim this deduction. Rented properties are exempted from the deduction limit. Home loans applied on or after 01-04-1999 and those properties that were acquired or constructed within 5 years of the end of the financial year when the housing loan was applied for can benefit from this deduction.

title: Tax Benefits of Home Loan for A Second Home, content: If you hold two residential properties, you can get tax deductions from the assessment year 2020-21. The aggregate amount of deduction is limited to Rs. 30,000 or Rs 2 lakhs whichever the case is.

title: Different Types of Home Loans & Their Benefits, content: Home loans are

the most convenient way of purchasing homes and have grown in popularity for this reason. Almost all fund financing firms and financial institutes like public and private banks offer customers attractive home loans. Financing of up to 75-90 per cent can be obtained. While applying for a home loan one must be aware of the interest rate, loan amount, loan tenure, monthly EMIs on the loan and credit score. Home loans are based on affordability. Learn about the different types of home loans and their benefits as we discuss them in detail.

title: Home Purchase Loans, content: This home loan is for buying a residential property that includes a flat, villa or bungalow. Banks offer a maximum loan amount of 90% of the current market value of the property.

title: Home Construction Loan Interest Rates, content: This loan is available for individuals who seek to construct a house on landed property. This loan is also available for those wanting to complete the construction of their unfinished house. This loan too comes with some eligibility criteria that vary from lender to lender. Check the interest rates offered by the lender along with the processing fee.

title: Home Improvement Loan, content: This is a loan sought to renovate, repair and refurbish homes. These are popular loan types, and the benefit of home renovation loans is that they work on low interest. The lenders have their eligibility criteria along with interest rates. Study them carefully and avail the one that suits your financial capability.

title: Home Extension Loans, content: You might want to extend your home by adding rooms for your growing children. Study the eligibility criteria, the documents required, interest rates and processing fee for the loan. Select the one that matches your returning capacity.

title: Land Purchase Loans, content: Home Loan for purchase of land can be considered only in case plot is allotted by Development Authority / Govt. Authority subject to construction of house within 3 years or up to the period allowed by Development Authority whichever is earlier from the date of purchase of Plot.

title: NRI Home Loans, content: Non-resident Indians can apply for the NRI Home loans to construct or renovate a new or old house in India. The maximum tenure for this loan is 30 years with a floating interest rate. Do a comparative study of eligibility, interest rate check using home loan emi calculator and processing fee of the loan before you decide on one.

title: Home Loans Balance Transfer, content: A home loan balance transfer can be made on the home loan taken from one lender to the other. This is based on eligibility criteria, a study of different rates of interest and processing fees. The benefits of a home loan transfer allow the facility of seeking a loan from a lender with lower interest than from the old lender.

title: Quick Check, content: As a first-time home buyer, you are both excited and apprehensive about taking a loan. The Government has rolled out many benefits for first-time home buyers. The first-time buyer gets an additional tax deduction of INR 50000 on interest on home loans under section 80EE, stamp duty deduction under section 80C with principal repayment and interest deduction under section 24.

title: What Are the Benefits of A Home Loan Transfer?, content: Home loan transfers come at low-interest rates which is the most significant benefit of home loan transfer. This saves money when you are repaying EMIs, loans get cleared sooner making you debt free.

title: Improved Customer Service Facilities, content: You will see the difference in customer service facilities once you avail the benefits of balance transfer home loans.

title: What Are the Benefits Of A Home Renovation Loan?, content: Your home is the mirror of your soul. To keep it looking good requires renovation, repair and redecorations. These add up to a cost that may not be affordable. But you don't want to wait to make changes. A home renovation loan is a solution. But is a loan for home renovation a good idea? Let's find out about the benefits of a home renovation loan.

title: Why Are Pre-Approved Home Loans in Demand?, content: Building homes entail a heavy financial burden and homeowners often choose home loans to ease the pressure. With some financial knowledge, you can apply for preapproved home loans that come with attractive benefits. Sanctioned by financial institutions and banks these loans are determined after accessing the eligibility of the

borrower. Your eligibility is determined by your income, employment history, credit score, repayment capacity which is dependent on the aforementioned and most importantly your age. Getting a pre-approved home loan and receiving funds are two separately dealt with processes that differ according to their timeline. The preapproved home loans do not involve legal scrutiny and technicalities of the property. The parameters set for preapproved loans have already been mentioned above and based on that the bank or the financial institute flags off the approval letter tying the loan with a rate, tenure, amount and other details. Your eligibility is based on your financial standing and other objectives based on the lender's specifications.

title: Benefits of Pre-Approved Home Loan, content: Owning a home gives a sense of accomplishment. Living in a rented place does not allow you the same happiness as owning a home. Some people prefer to live in rented homes depleting their savings. A home goes through capital appreciation. If you get a home loan approval, with a bit of planning, you manage to repay the loan, and the value of your investment grows by many folds. Home loan interests are market dependent, while interests may go up, they may come down too. So, when the interest dips, repaying the loan amount becomes so much simpler. The tax benefits are the strongest reasons why home loans are loved by both the service and self-employed sectors. Going by all these benefits of a home loan, it is advisable to start investing in property. Start early and invest in homes through home loans as this is one dependable investment source that will never fail you. With the ease of getting home loans and beneficial repayment options, you will never feel the pressure of repayment.

title: Home Loan Tenure, content: Home loans are a blessing for every home buyer. With the ease of repayment, a home loan fulfils the home buyer's commitment to own a house. Even if you have an average income, you can dream of owning a home with the maximum tenure for a home loan, the duration at which the borrower repays the full loan amount, the principal sum and the accrued interest. Some might find the idea of loan and repayment discouraging, considering it to be a lifelong burden, but with a bit of planning the gains are much higher and you can repay home loans faster than you had planned. In a few years, you can see your world coming to shape little by little. As Earl Nightingale rightly remarked, all you need is the plan, the road map, and the courage to press on to your destination, if all three are in place, dreams happen. Home loans allow you to invest in a property with certain minimum margin. You are given the option to easily return the loan amount within a specific period. You can discuss the repayment tenure with your lender and choose the maximum tenure for a home loan or minimum tenure for a home loan, subject to your capability. Both repayment tenures have their advantages and disadvantages. We will help you understand how each stand against the other and when and why should borrowers choose the respective tenure options.

title: A Complete Guide to Gold Loans in India, content: For generations, people have exchanged gold for cash. In addition to being an auspicious asset, gold is significant as a source of financial stability. But what are gold loans? Gold loans are secured loans where your gold items are pledged as collateral to obtain cash for your necessities and emergencies. Gold loans are more affordable than credit cards or personal loans, especially for those seeking short term finance. But before agreeing to a financial arrangement, full awareness is required.

title: What is Baroda Two Wheeler Loan?, content: Bank of Baroda offers two-wheeler loans with affordable equated monthly instalments (EMI). The interest rates are affordable as well, with nominal processing fees and higher loan amounts. That way, you can purchase a new motorcycle with ease and not have to worry about the finances involved.

title: Need of Two-Wheeler Loan, content: Travelling at your will is a dream for anyone. Apply for a Two-Wheeler Loan from the Bank of Baroda. You can apply for a loan if you are an Indian citizen, salaried or self-employed. The affordable equated monthly instalments (EMI) come at attractive interest rates with nominal processing fee and higher loan amounts. The maximum loan limit is Rs 10 lakhs allowing a wide choice. The loan is available on minimum documentation. The repayment tenure is flexible suiting your budget. You can calculate your EMI online to check the exact monthly repayment. This loan helps to build your credit score.

**title:** Why should you opt for a Bank of Baroda Two-Wheeler Loan?, **content:** Saving up cash to buy a motorcycle can get difficult and tedious. With so many other bills and financial responsibilities, your dream of buying a scooter or bike may be a long way off. A two-wheeler loan helps you get the vehicle you want when you want it by giving you ready finance. When you choose bank of Baroda as your two-wheeler financier, you also enjoy many more benefits. To that effect, here are the key reasons why you should consider Bank of Baroda's two-wheeler loan for your brand-new motorcycle.

"• **Attractive interest rates**" The interest rate is the most important determining factor when it comes to any type of loan. Bank of Baroda keeps its interest rates affordable so that borrowing becomes easy and accessible. The Bank of Baroda Two-Wheeler loan interest rate is as follows:

"• **Minimal processing charges**" With effect from 2019, Bank of Baroda levies a processing fee equivalent to 2% of the loan amount. The minimum fee is Rs 250 + GST. For example, if you apply for a two-wheeler loan of the amount of Rs 60,000, the processing fee would be 2% of Rs 60,000 = Rs 1200.

"• **No pre-closure charges**" Pre-closure or foreclosure or prepayment penalty is a penalty fee that lenders charge you if you wish to repay the loan before your tenure ends. However, Bank of Baroda does not charge its customers any kind of pre-payment penalty if they choose to close their loan before its set tenure. This way, you can actually choose to pay off your two-wheeler loan before its due tenure in case you want to free up credit for other loans or financial obligations in the near future.

"• **Higher loan amount of up to Rs 10 lakh**" Motorcycle enthusiasts around the country can now go ahead and buy the two-wheeler of their dreams. The maximum limit of the loan amount from a Baroda two-wheeler loan is Rs 10 lakh. With this kind of a high loan amount, you can choose from among the best bikes or superbikes available.

"• **Speedy approvals and disbursements**" A two-wheeler loan requires minimal documentation, unlike loans or home loans, and get approved easily. If you are salaried or self-employed, the common bike loan documents required by Bank of Baroda are:

"• **Easy To Acquire**" Two-wheeler loans only require you to fulfil the gross monthly income (GMI) criteria; higher credit scores are not a prerequisite at all. So, whether you are salaried, businessperson or a farmer, you can easily avail of a two-wheeler loan. Another criterion to remember is that you must be at least 21 years of age; the upper age limit is 70 years after the repayment period.

"• **Flexible repayment tenure**" With affordable EMIs, you can conveniently repay your two-wheeler loan at a pace that suits your budget and other financial commitments. The Bank of Baroda two-wheeler loan offers a repayment period of 5 years (60 Months), which takes the pressure off of loan EMIs. You can choose the desired EMI plan so that the loan does not come in the way of your financial planning. If you are wondering how your monthly payments will look, you can always use the Bank of Baroda two-wheeler loan EMI calculator to check your monthly payments.

"• **Tax benefits for business use**" As a self-employed businessperson, if you use the two-wheeler for business purposes, you are eligible to claim bike loan tax exemption. Fuel cost, maintenance charges, two-wheeler insurance and loan interest repayments can be deducted from your taxable income, under section 80C of the Income Tax Act, 1961. Remember, tax deduction is not applicable for motorcycles that are bought for personal use.

"• **Helps build credit**" A two-wheeler loan is sort of a stepping stone towards building your credit score. While these loans do not require you to have high credit scores, any other loan, such as personal loan, car loan or home loan, need higher credit scores. Or else, you may end up with costly interest rates. Hence, a two-wheeler loan is the easiest way to start building a good credit score; and good credit score comes with timely repayment of the loan.

**Wrap up** Since two-wheeler loan EMIs are pocket-friendly, you have more room to invest your funds. This helps build financial discipline, which is crucial considering our expenses and purchasing power. Also, you have funds ready for

emergencies.

title: Get Instant Two Wheeler Loan Approval, content: Two-wheelers are an extremely popular mode of commute for a large number of people in India. According to Statista, 8.98 million motorcycles, 4.01 million scooters, and 0.62 million mopeds were sold in India during 2022, with the total sales of two-wheelers for the year standing at 13.61 million. Two-wheelers are also the first vehicle for most people.

title: How To Get A Bike Loan?, content: Two-wheelers are necessary nowadays as they are convenient and practical on the road. But one might find it difficult to afford such a necessity out of budget constraints. However, that doesn't quite mean there is no way out. Two-wheeler loans are among the most reliable sources to avail of funds to afford such an efficient mode of transportation. Read on to understand the step-by-step two-wheeler loan process from the Bank of Baroda (BoB).

title: Key Features & Benefits of a Gold Loan

, content: When you require funds urgently, you can consider using your gold as collateral to obtain the funds you need. Gold Loans are secured loans offered by most banks and non-banking financial companies (NBFC). The lender assesses the current market value of the gold and determines the loan amount. Such a loan helps you get access to cash instantly. Let us analyse the various features and benefits of Gold Loans, the loan application process, and more. Read on.

title: Features of a Gold Loan

, content: The salient features of Gold Loans include the following:

- Attractive interest rates:

Since Gold Loans are secured, lenders levy lower interest rates than those charged on unsecured loans.

- No credit score & income proof requirements:

Lenders do not require your credit scores and monthly income information to sanction Gold Loans. They determine the loan value based on the gold pledged as collateral.

- Safety of the pledged gold:

Lenders safeguard your pledged gold by storing it in heavy-duty vaults. They return it to you once you repay the loan.

- Loan-to-value (LTV):

The Reserve Bank of India (RBI) has capped the LTV ratio at 75%. So, if you pledge gold worth Rs 1 Lakh, you can get a maximum of Rs 75,000 as Gold Loan.

- Minimal paperwork:

You can apply for Gold Loans with minimal documentation like ID and address proof to complete the Know Your Client (KYC) process. Lenders do not require your income proof or bank statements to assess your eligibility.

- Versatile end usage:

You can use the loan amount to finance any expense without worrying about any end-use restrictions.

- Faster processing:

You can get the funds you need within minutes. The lender weighs the gold and disburses the loan amount instantly.

- Zero foreclosure or prepayment charges:

You can repay your Gold Loan interest and principal amount at any time without worrying about foreclosure or prepayment charges.

title: Step-by-Step Procedure to Apply for a Gold Loan

, content: Below are the steps you need to follow when you apply for a Gold



Loan.

#### 1. Select A Lender

The first step in the Gold Loan process is to select your preferred lender. Ensure you choose a reputed lender who safeguards your assets and returns them at the end of the loan tenure.

#### 2. Gold Evaluation

Once you have chosen your preferred lender, you must get your gold evaluated. Different lenders offer different evaluation options. You can visit the lender's branch for evaluation. An Assayer weighs the gold and conducts the KYC process. The lender then informs you of the loan amount you can get, the interest rate applicable on the loan, and the repayment terms. Lenders determine the gold value by taking the average of one gram gold price for one month. They can disburse a maximum of 75% of the total Gold Loan value. You can use a Gold Loan Calculator to compute the amount of Gold Loan per gram.

#### 3. Assess the Repayment Terms

Lenders allow you to repay only the interest component of the Gold Loan during the loan tenure. You can repay the principal amount in lumpsum once the Gold Loan tenure ends or anytime in between. This payment method is also known as bullet payment. Most lenders offer a one-year repayment period on Gold Loans.

#### 4. Loan Amount Disbursal

Loan disbursal is the next step in the Gold Loan process. Once you agree to the proposed Gold Loan terms, the lender credits the loan amount to your bank account.

title: What Are The Benefits of Taking A Gold Loan?

, content: There are numerous benefits of Gold Loans that make it an attractive financing option for borrowers. The most popular ones include the following.

- Secured Loan benefits

Most Loans are either secured or unsecured. Unsecured loans require no collateral, but you have to fulfil stringent eligibility criteria. Since a Gold loan is a secured loan, lenders require collateral. However, they typically sanction the loan easily. You do not have to show income proof to obtain high-value loans. Plus, lenders levy a lower interest rate due to the pledged gold.

- No need for credit score

The only condition you need to comply with when you apply for a Gold Loan is that you must possess gold in the form of, coins, jewellery, etc. You can obtain the loan even if your credit score is low. In fact, many Gold Loan lenders do not insist on credit scores, contributing to the immense popularity of these loans.

- Reusing the same gold repeatedly

Once you have repaid and got back your Gold, you can use the same gold to obtain another loan. Since the Gold Loan amount is based on the gold's market value, you can even get a higher loan amount if the gold price rises.

- Flexible repayment terms

Gold Loans are not amortized, i.e., you need not pay the interest component and principal amount in every EMI. Instead, you may only repay the interest component in EMIs during the loan tenure and pay off the principal loan amount as a lump sum when the loan matures. This attribute makes a Gold Loan an excellent, pocket-friendly option. Moreover, you can also prepay the principal amount partially during the loan tenure and reduce your interest amount.

title: Consequences Of Not Repaying A Gold Loan

, content: While there are several benefits of Gold Loans, and the loan is easy to obtain, you must ensure you repay it on time and in full. If you fail to

repay your Gold Loan, you must brace for the following consequences.

- Persistent reminders:

Lenders generally send repeated reminders via calls, SMS, emails, and notices to borrowers who fail to repay the Gold Loan.

- Penal interest charge:

Lenders may levy penalties if you fail to repay the interest on the loan during the stipulated loan term.

- Possibility of legal action by the lender:

Lenders may also send a legal notice if you do not respond and make payments despite the repeated reminders sent to you.

- Gold auction:

If nothing else works out, the only remaining course of action the lender resorts to is auctioning your gold to recover or offset the losses incurred from the loan. Lenders typically inform you about the auction two weeks prior to the auction date.

- Impacts your creditworthiness:

Lenders do not ask for your credit score when you apply for a Gold Loan. However, non-repayment of the debt can impact your credit score and your subsequent credit-obtaining abilities.

title: What to do:

, content: Check your gold's purity:

Lenders accept gold of a minimum of 18 carats. While lenders take the necessary measures to ascertain the gold's purity, it helps if you check the same before approaching the lender.

- Check lender credibility:

With Gold Loans, you must entrust the gold purchased with your hard-earned money to a stranger. Therefore, you must assess the lender's credibility before pledging your assets.

title: What not to Do:

, content: Neglecting the LTV factor:

The RBI has capped the LTV ratio at 75%. Do not expect the lender to offer more funds than the LTV, as it can lead to loan rejection.

Delaying repayments:

Delay or non-repayment of your Gold Loan results in you losing your gold. It also reduces your credit score significantly.

title: Apply for Gold Loans with Bank of Baroda

, content: Now you can seamlessly apply for Gold Loans with Bank of Baroda. At Bank of Baroda, we offer Gold Loans of up to Rs 25 Lakh. You can enjoy competitive interest rates and flexible repayment terms on our loans. We also offer concessional interest rates to women borrowers. Call our toll-free number 1800 5700 or visit your nearest Bank of Baroda branch for further assistance.

title: Introduction : kids bank account, content: With advancements in banking technology, there are different types of savings accounts that are available to the people. One such type of savings account is a kids bank account. A Kids Bank Account is an account that can be operated by a child below 18 years. The child can thus imbibe a financial savings habit from early on.

title: Features of a Kids Bank Account, content: The procedure on how to open a kids bank account is extremely simple. The first step is to find out which bank

to open the account with. It is better to open a savings account in a bank in which the parents or the legal guardian have an account. This helps the bank to link the two accounts and to put in a standing instruction to auto debit the parents or guardian's account for funds (if linking facility is available).

title: Kids Bank Account Tax Implications, content: As per the Income Tax Act, 1961, a child's income from investments made in his name by parents is clubbed with the parent's income. Unless the income is from the child's own skills, in which case it is taxed in the child's name.

title: Baroda Premium Current Account-Privilege (BPCAP), content: The Baroda Premium Current Account-Privilege is an ideal account for customers who own medium to large businesses. Account holders can avail several free services and benefits under the BPCAP account. The privilege current account is designed to meet several specific needs of customers holding the account. Immediate credit of outstation cheques and auto payroll are some of the key benefits offered with this account. Key features of the Baroda Premium Current Account-Privilege

Free cheque books BPCAP account holders can obtain free unlimited chequebooks for their transactions. Account statements Account holders can get free account statements, twice a month. Free facilities BPCAP account holders get free banker's cheques, balance certificates, MT/TT facilities and signature verification facilities. They also get free auto payroll, internet banking facility, SMS alert and missed call facilities. Folio charges on the account are also waived off. Fund transfer No charges are levied for funds transferred at BOB's Core Banking Solution branches. Auto and reverse sweep facility Account holders can deduct a minimum amount of ₹25,000 through the auto-sweep facility, provided their balance has crossed ₹5.25 lakh. Reverse sweep facility is also available. Free Cash withdrawals Free unlimited cash withdrawals at home branches however up-to ₹50,000 are permitted per day at non-home branches only for withdrawals made through self-cheques. Benefits of the Baroda Premium Current Account-Privilege Account holders get a debit card (for Individual & Sole Proprietorship accounts only) with annual charges waived off for the first year. Outstation cheques of up-to ₹1.5 lakh are credited immediately credited for customers holding the account for a period of 6 months and above. Account holders are provided with a free credit card with annual charges for first year, waived off. Account holders receive a complimentary personal accident insurance cover with the credit card. Loan processing fees are waived off for car loans disbursed in the name of the firm or proprietor. 20% discount is offered on BOB locker rental charges. Free standing instruction against account service if offered with the account. Nomination facility is offered with the account.

title: Saving accounts features, content: What are the features of a savings account? A savings account is the first step a person takes toward saving. As the name suggests it is a place where the savings are stored but it is not an investment. The savings account is the conduit through which investments can be made. But the first step starts from taking the money out of your money box and into a bank. Why have a savings account? Rather than keeping money at home in your money box, keeping it in a bank is suitable as it offers interest on the deposit made. This is the main reason why you have a savings account. The interest rate is not high, but it helps in partially softening the blow of inflation. In other words, the money one deposits in the bank are working to give you some return. Not only is the money in the savings account safe and earns interest it has other advantages also. Features of a savings account The following are the features of savings account. First, the money can be withdrawn at any point in time. With 'Any-Time-Money' (ATM) counters available across the country, a saving bank account holder who has debit/ ATM card facility can withdraw money from anywhere in the country. This adds a safety element where the depositor need not move around carrying cash in his pocket. With e-payment on the increase, the saving bank account helps in regular monthly payments like that of electricity, society maintenance, telephone and mobile bill payment, insurance premium payment among others. Salaries can be directly credited to the savings bank account. This helps both the employee as well as the employer. For the employer with a single click of the button, money is transferred to all the employees. For the employee, they are saved the travel to the bank as well as can have the money credited in their account at a faster pace. Post-retirement the same savings bank account helps in getting a regular pension. Loans that a person takes are generally linked to the savings bank account which is the

primary account where his salary is deposited. Direct electronic instructions can be given from the savings bank account or Post Dated Cheques (PDCs) from this account. Savings bank account often eases the process of availing loans. Cheque bounce history of the customer's savings account tells his creditworthiness. A customer with no defaults on loans on his name has a much higher credit rating and finds it easier to get loans. Having a savings bank account encourages the habit of saving rather than keeping cash in hand. This discourages impulsive shopping. Savings account helps in accessing other financial instruments like online trading, mutual funds investments through direct transfers among others. A standing instruction can be given to the bank where if the amount in the Savings Account crosses a particular threshold it will be transferred to any other higher yielding instrument. It helps in making travel plans easier by booking tickets as well as hotel bookings through online mode. The passbook or electronic statement of the savings bank helps in keeping an automatic tab of where the money came from and where it was spent. At the end of the year, it helps in filling your tax returns with the income tax authorities. Since all the transactions are recorded in the bank statement, a salaried employee has the little hassle to file his returns.

title: What Is Kisan Vikas Patra?

, content: An initiative by the Indian Government, Kisan Vikas Patra is a small savings instrument that facilitates people to invest in a long-term savings plan. In 2014 the Kisan Vikas Patra scheme was reinstated in order to resurrect little savings by the people.

title: Main Features of Kisan Vikas Patra

, content: A Kisan Vikas Patra certificate is issued by any branches of Bank of Baroda across India.

A minimum of one thousand rupees and any sum in multiples of one hundred rupees may be deposited in an account. There shall be no maximum limit for deposit in an account or in accounts held by an account holder. An individual may open any number of accounts. Investments in Kisan Vikas Patra scheme are not subject to a maximum amount.

An account may be transferred from one individual to another, subject to the condition that the transferee is eligible to open an account under this Scheme (Under certain circumstances ) When a Kisan Vikas Patra certificate is acquired on behalf of minors, such a certificate cannot be transferred to another person while the minor is still alive.

title: Types of the Kisan Vikas Patra

, content: A Single Holder Type Account may be opened by an adult for himself, or on behalf of a minor or a person of unsound mind of whom he is the guardian, or by a minor who has attained the age of ten years.

Joint A-Type Account may be opened jointly in the names of upto three adults payable to all the account holders jointly or to the survivors.

Joint B-Type Account may be opened jointly in the name of upto three adults payable to any of the account holders or to the survivor or survivors.

title: Eligibility Criteria for Kisan Vikas Patra

, content: Kisan Vikas Patra can be purchased by any Indian resident, and on behalf of minors.

The scheme has no maximum age requirement.

Non-Resident Indians (NRIs) and Hindu Undivided Families (HUFs) are ineligible to avail the Kisan Vikas Patra scheme.

title: Kisan Vikas Patra Interest Rate

, content: The current interest rate on Kisan Vikas Patra is 6.9% which is compounded annually.

title: Maturity Period of the Kisan Vikas Patra

, content: The maturity period of Kisan Vikas Patra is 10 years and 4 months, or 124 months and the investment is doubled in 124 months.

Before encashing your KVP certificate you must know the Kisan Vikas Patra withdrawal rules:

The maturity period of Kisan Vikas Patra is 10 years and 4 months or 124 months. Only after then it can be fully withdrawn.

A Premature encashment is allowed after 30 months.

The KVP certificate can be prematurely encashed before 30 months only if ordered by a court of law, on forfeiture by a pledge or by a Gazetted Officer, or upon the death of the KVP holder or any or all of the holders in the case of joint KVPs.

title: Steps to invest in Kisan Vikas Patra and documents required

, content: Fill the duly filled form available at branch or at site and submit with the necessary deposit.

Documents required for Kisan Vikas Patra - Aadhaar Card, Driving License, Passport, Voter ID as identity & address proofs.

Once the documents are verified, your KVP Certificate will be issued.

title: Loan against Kisan Vikas Patra

, content: A Kisan Vikas Patra holder can avail a loan against the same in following conditions:

The loan applicant must have a Kisan Vikas Patra under his/ her own name.

The loan can only be availed for business or personal purposes.

The loan and different charges and interest rates will be decided by the bank based on the KVP investment and maturity.

title: Summary : kisan vikas patra, content: Kisan Vikas Patra is a fixed rate savings scheme offered by all Branches of Bank of Baroda in the form of certificates that is designed to double your invested money once your maturity period of 124 months (10 years and 4 months) has passed. The current interest rate for KVP is 6.90% which is compounded annually. A KVP certificate can be purchased by an adult, minor (above 10 years of age) individually or as jointly.

title: Know How to Check Your CIBIL Score for Car Loan?

, content: The Credit Information Bureau (India) Limited (CIBIL), now TransUnion CIBIL, is one of the 4 credit information companies. It is licensed by the Reserve Bank of India to collect and maintain the credit information of borrowers. Banks pass on your debt information to TransUnion CIBIL, which then collates the data to form an indicator to measure your credit, i.e., the CIBIL score.

CIBIL score is an industry-wide used identifier to measure how consistently you have been able to pay your credit card bills or repay loans. The score ranges from 300 to 900, with 300 being low and indicating that you are not paying your dues on time. Generally, a score above 750 is considered a good one and is accepted by most financial institutions that offer car loans. Thus, you need a good CIBIL score for car loan approvals.

title: Why is CIBIL score important for car loans?

, content: Like for any other loan, your credit score is the first stage where lenders decide whether they should approve the loan or not. Here's why having a good credit score for a car loan matters:

- Proves your creditworthiness:

Your credit score is based on your ability to repay debts. If you have been paying your dues on time, your credit score will be high. However, if you frequently delay or miss payments, your credit score will be low, which is a bad sign in the eyes of the lenders. Yes, your car will be pledged as collateral, but lenders lending higher amounts of money cannot afford the risk of lending money to low credit score applicants. That does not go to say that having a low credit score will not get you a car loan. However, a good credit score makes things easier for the lender and expedites your approval process.

- Car loan amount:

Your car loan amount eligibility depends on your credit score and other factors,

such as your monthly income. However, when you have a high credit score, you have the power to negotiate for a better deal. Often, lenders will offer a higher loan amount to retain quality customers. With a low CIBIL score, on what grounds can you bargain with the lender?

- Car loan interest rates

Like the loan amount, you can negotiate for a better interest rate if your credit history is spotless. Mostly, it would be at the cost of a steep interest rate and low loan amount if your credit score is poor.

title: How to check your CIBIL score?

, content: You can check CIBIL score online as well as offline.

How to check CIBIL score online:

Click on 'Get Your Free CIBIL Score' on the CIBIL website.

Create an account using your PAN or Aadhaar card.

You can opt for any of the paid plans to view your credit report or go ahead with the free subscription that only lets you see your CIBIL score.

How to check CIBIL score offline:

Download the 'Score Request Form' from the CIBIL website.

Fill in your name, mailing address, email address, mobile number, required ID proof copies and signature.

Enclose the Demand Draft of INR 550 for CIBIL Score + Credit Information Report (CI or INR 164 for CIR).

Mail the form to the below address:

TransUnion CIBIL Limited (Formerly: Credit Information Bureau (India) Limited)

One Indiabulls Centre, Tower 2A, 19th Floor,

Senapati Bapat Marg, Elphinstone Road,

Mumbai - 400013

You will receive your detailed CIR and CIBIL score in your mail.

title: Why is my CIBIL score low?

, content: Let us say your monthly income increased and you decide to buy a car. You approach a car loan lender, but they 1) reject your application, or 2) offer you a very high interest rate. This is because your credit score is low, and here are the reasons why:

- Rejected car loans:

If you apply for a car loan and it gets rejected due to low credit score, your already low credit score may decrease even further. Therefore, if you apply for a second loan immediately, the lender's hard inquiry can affect your CIBIL.

- Too many loan applications at once:

Applying for multiple car loans means multiple lenders requesting for your credit report. Multiple credit inquiries on your credit report are considered a high credit risk, resulting in a low credit score.

- Late repayments:

All your loans and credit card information are with CIBIL. Even if you make a payment, but it is late, it affects your credit score. Late payments indicate undisciplined financial management.

- Overdue credit cards:

Your credit card company will require you to pay the monthly minimum amount to avoid late fees, and the outstanding amount is overdue. If you roll over your dues constantly, your credit score will decrease.

- Failing to repay loans:

Defaulting on payments, too, lowers your credit score, indicating improper financial planning.

title: Minimum CIBIL score for car loan

, content: While a good credit score is not set in stone, financial institutions will consider a score above 701 as good. Lenders will hold you in high regard if your score is above 750, making the initial stages of a loan approval smooth.

A score above 750 will not only make you a favourable applicant, but also give you the power to negotiate for better interest rates and higher loan amounts.

A score below 750 but above 701 may result in the lender approving your loan based on your monthly income and employer. The process, however, will not be as streamlined if your scores were higher.

A score below 701\* indicates poor creditworthiness. The chances of your car loan application being rejected are very high. Although, if the lender does agree to approve your loan, it will be at a steeper interest rate and lower loan amount.

title: Car loan for low CIBIL scores

, content: While a higher credit score has its advantages, a lower credit score may sometimes get you a car loan approval. You can also have a zero CIBIL score, i.e., when you have not had any credit card bills or loans to repay. You can increase your chances of getting a car loan with a poor or zero CIBIL score with the following:

- Check employer tie-ups:

Corporations usually have tie-ups with leading banks for salary and business accounts. If you are an employee of such a company, the bank may offer better deals.

- Apply with a co-applicant:

If a family member has a good credit score, you can ask them to be the co-applicant.

- Check for other sources:

Non-banking finance companies (NBFCs), too, offer various types of loans. If you have a low CIBIL score, you might find it easier to get a loan from NBFCs. However, you may have to pay higher interest rates than the banks offer.

Remember that it is quite tough to get approvals on a car loan for CIBIL defaulters. In Bank of Baroda Cut-off on CIBIL score is stipulated at 701 for car Loan

title: How to improve credit scores?

, content: Here are a few tips for getting your credit scores on the higher side:

- Timely repayment of debts:

Your credit score is built on how you pay repay debts, be it credit cards or loans. When you repay your debts on time, and there is no overdue, your credit score will gradually improve.

- Limit credit use:

Use a smaller percentage, say 25% to 30%, of your credit card limit. On the flip side, not using your credit card will negatively impact your score as to build a credit score, you need to take debts.

- Limit loan applications:

As we mentioned above, applying for multiple loans at a time makes you a credit hungry consumer, which lenders do not favour. Apply once; if the application is rejected, make sure to build your score back up, and apply again.

- Get access to your credit report:

A credit report from CIBIL comes with a paid subscription but viewing your credit report can help you improve your scores immensely. You can check areas of improvement and report errors.

Your credit score is the foremost factor that lenders consider while approving your car loan application. A bad credit score might get you a car loan, but at the cost of steep interest rates or lower loan amounts. Remember, lenders need assurance that you will pay them back, and a good credit score keeps you in their good books.

title: Bank of Baroda four wheeler loan

, content: Bank of Baroda offers easy financing so you can drive home the car of your dreams. With up to 90% financing, our four-wheeler loans are available to salaried employees, business owners, farmers, Corporates, pensioners, NRIs, and PIOs. You can use our online car loan EMI calculator to easily understand and plan your monthly payments. Get in touch with us today to know more.

title: Bank of Baroda Two-Wheeler Loan, content: Bank of Baroda two-wheeler loans come with reasonable Easy Monthly Instalments (EMI) options and minimal interest rates. With nominal processing charges and disbursement of instant two-wheeler loans, customers are promised better and higher loan amounts. This way, the Bank of Baroda ensures customers get a two-wheeler of their choice without any monetary restraints.

title: Pros of Availing a Two-Wheeler Loan from Bank of Baroda, content: By availing of a two-wheeler loan from the Bank of Baroda, one can buy their dream ride along with enjoying the below-mentioned additional benefits:"• Affordable Interest Rates" One always looks closely at the interest rates before taking any loan. At BOB, customers are provided with affordable interest rates so that one doesn't have to think twice before taking a two-wheeler loan. The two-wheeler loan's interest rate at the Bank of Baroda is as follows: Baroda Repo Linked Lending Rate + Strategic Premium + 4.25%

"• Minimal Two-Wheeler Loan Processing Fee" Bank of Baroda charges a minimal two-wheeler loan processing fee. It is equivalent to 2% of the total loan amount +GST, and the minimum fee is only Rs. 250 + GST. For instance: If one is taking a two-wheeler loan of Rs. 2 lakh, the processing fee will be only Rs. 4,000 + GST (2% of Rs. 2,00,000).

"• Flexible and Easy Repayment Tenure" Bank of Baroda provides affordable and convenient EMI options so that one can repay without any worries. Additionally, the bank gives one the freedom to choose their repayment tenure depending on their financial condition and income. The maximum repayment tenure after the two-wheeler loan disbursement is 5 years or 60 months.

"• High Loan Amount" The motorcycle industry offers a wide range of two-wheelers with varied designs and costs. However, monetary restraints are no longer an issue with the Bank of Baroda's high loan amount limit. One can now avail of a loan up to Rs. 10 lakh.

"• Easy Two-Wheeler Loan Sanction" Two-wheeler loans from the Bank of Baroda only require one to fulfil the basic criterion of gross monthly income (GMI). Another basic criterion is that a loanee should be within the age group of 21-65.

"• Helps Build CIBIL Score and Profile" Two-wheeler loans are the most common nowadays, requiring only basic criteria and documentation. Therefore, it can act as a stepping stone to building a good credit or CIBIL score. This, in turn, can help one build the base of their credit profile, making it easy for them to get future loans.

title: Eligibility Criteria for Bank of Baroda Two-Wheeler Loan, content: To get a Bank of Baroda two-wheeler loan, one must fulfil the following criteria:

title: Nationality, content: One must be a citizen of India to get a two-wheeler loan from the Bank of Baroda.

title: Age, content: The loanee should be between the age bracket of 21-65.

title: Employment, content: The loanee should be among the following employment types:

title: Income, content: EMI proposed including all the deductions should not exceed the following manner:

title: Purchasing Conditions, content: The two-wheeler financed by the loan must be brand new and for personal use only.

title: Bank of Baroda Two-Wheeler Loan Interest Rates, content: To make



borrowing more accessible, the Bank of Baroda provides affordable two-wheeler loan interest rates that can be calculated: BRLLR (Baroda Repo Linked Lending Rate) + Strategic Premium + 4.25%. The effective interest rate on the two-wheeler loan levied by the Bank of Baroda is 13.35% (as on date 31.01.2023).  
title: A Step-by-Step Guide to Two-Wheeler Loan Process from Bank of Baroda, content: Calculating the EMI amount can prove to be an important step as one should always be aware of the EMI amount they need to pay before actually applying for the two-wheeler loan. This way, they could easily understand whether they could afford it. As BoB offers a flexible EMI option, one can calculate it using a bike loan EMI calculator. One can simply search for the Bank of Baroda Two-Wheeler Loan EMI Calculator online. All one needs to do is fill up the required information correctly to get an accurate amount they need to pay every month.  
Step 1: Apply for a Two-Wheeler Loan Unlike loans such as home loans, two-wheeler loans have quick disbursal as soon as they are sanctioned. For an instant two-wheeler loan at the Bank of Baroda, one can also contact a bank representative at the nearest branch or call a toll-free number on 1800 5700.

Step 2: Two-Wheeler Loan Documents Nominal documents are required for a two-wheeler loan approval from the Bank of Baroda. To verify one's bike loan, you can categorise necessary documents under employment type. One would need to submit the required general documents with the bike loan documents mentioned under their employment type. They are as follows:

General Documents Bank of Baroda is very active and quick with two-wheeler loan approvals. The bank approves them as soon as possible and does not leave clients hanging for the loan amount. Once the loan application is submitted, a bank representative will contact the applicant and confirm the loan details. After the information and documents are verified, the loan will be immediately sanctioned.

Step 4 - Two-Wheeler Loan Processing Fee Bank of Baroda charges a minimal two-wheeler loan processing fee. It is equivalent to 2% of the total loan amount + GST, and the minimum fee is only Rs. 250 + GST. For instance: If one is taking a two-wheeler loan of Rs. 60,000, the processing fee will be only Rs. 1,200 + GST (2% of Rs. 60,000 + GST).

Step 5 - Two-Wheeler Loan Disbursement Once the loan is sanctioned, the applicant's formalities are complete. With the sanction of the bike loan, the loan amount will be instantly disbursed. Next, all that is left to do is pay EMIs on time.

title: Get an Instant Two-Wheeler Loan at BOB (Bank of Baroda), content: Applying for a two-wheeler loan is now hassle-free with BoB's two-wheeler loans. One can complete the bike loan process online at competitive interest rates and flexible EMI options. To get an instant two-wheeler loan at BoB, one needs to apply for the bike loan via any of the following modes:

title: To Sum Up - two wheeler loan, content: Getting a two-wheeler may seem pretty ordinary nowadays, but riding one's desired bike or scooter is a dream come true for many. With facilities like two-wheeler loan online approvals from Bank of Baroda, customers are given a practical push to fulfil their financial responsibilities and make their dreams a reality.

title: Advantages of Bank of Baroda Two-Wheeler Loan, content: Motorcycles are the primary means of transportation in a vast majority of Indian households. Two wheelers also make it easier to manoeuvre India's busy streets very quickly. Hence, India is among the top 4 largest motorcycles markets across the world. Also, good two wheelers can get fairly expensive, costing above Rs 1 lakh. A two-wheeler loan can help you afford the bike of your dreams with ease. In this regard, the Bank of Baroda two-wheeler loan offers easy funding for your vehicle. Interested to know more? Let's take a look at the features of the Baroda two-wheeler loan.

title: Tips to Qualify For Availing Loan Against Security, content: When funds are required, you tend to liquidate assets. Instead, go for a loan against your pledged securities as collateral to look after your immediate financial needs. You can take loans against shares, mutual funds, bonds, debentures and SGB that will fulfil your immediate cash obligations.

title: Know how to get FASTag for your vehicle, content: When driving on a toll road is that you have to stop from time to

time to pay the toll. Sometimes the lines are long, and you have to rummage in your wallet/ purse to give exact amounts to the attendant, who more often than not, doesn't have any change. But that could all be in the past with FASTag.

So what do you need to know about FASTag? Well, it's a tag affixed to your vehicle's windscreen, which allows you to zip past a toll booth. The amount is automatically deducted (using Radio Frequency Identification Technology, or RFID for short) from a pre-paid account that you need to fill.

Well, you may have no choice to get FASTag, since the government has mandated that all vehicles will need to have these tags. What's more, the over 400 toll plazas over the country will no longer accept payments over the counter. So how to get FASTag for my car is what every vehicle owner needs to know right now.

title: How to get FASTag for cars

, content: Where to buy:

You can visit any of the points of sale (POS) locations like toll plazas or banks like Bank of Baroda.

What documents do I need:

You will need the following documents to get FASTag:

Registration certificate (RC) of the vehicle

Your passport-size photograph

KYC documents

title: What KYC documents do I need:

, content: If you are an individual vehicle owner, a valid driving licence should suffice for address and ID proof. You can also use the Aadhaar card, PAN card, voter ID card, and so on.

title: What charges you need to pay:

, content: You have to pay a one-time issuance fee of Rs 100 for the Baroda FASTag, and a refundable security deposit, which depends on vehicle type.

title: How to access FASTag account:

, content: When you purchase a FASTag card, you will get a username and password for the web portal, which you can use to recharge, make complaints, get details of transactions and so on.

title: What is the process for toll payment?

, content: You have to deposit a certain amount in your FASTag account. Each time you go through a toll point, the amount gets automatically deducted from the amount.

title: How will I know how much has been deducted?

, content: You will get an SMS on your registered mobile phone number each time the FASTag has been used to cross a toll plaza. So you can track every transaction you make.

title: How to recharge the FASTag account, content: Recharging the account is a simple process. You can do it online through Debit or Credit Cards, through Internet Banking or other methods like UPI. You can also do it by visiting any of the POS locations.

title: What is the minimum amount for recharge or top-up:

, content: The minimum amount is Rs 100. However, you may want to put more so that you have adequate balance in your account to ensure smooth driving.

title: What if I don't have enough balance in my FASTag account?, content: If you don't have enough balance in your account and pass through a toll plaza, you will be blacklisted. That is, you will not be allowed to pass another time until you pay up the amount.

title: How to affix FASTag on the car:

, content: You will need to affix FASTag on the front windshield. However, your

bank will give you instructions on how it's done.

title: Can I use FASTag for more than one vehicle:  
, content: No, you cannot do that. The FASTag is for one specific vehicle only. You will need different FASTags for different cars.

title: What if I'm charged wrongly for any transaction?  
, content: If you are charged incorrectly for any transaction, you can complain online using your User ID and password. You can call customer care on 18001034568 at any time of the day or night.

title: What is the validity period of the FASTag card?  
, content: The FASTag is valid for five years.

title: Who is implementing FASTag?  
, content: FASTag is being implemented by the Indian Highways Management Company Limited (IHMCL) a company incorporated by National Highways Authority of India and National Payment Corporation of India (NPCI).

title: What is Prepayment of Home Loan?, content: If you are looking to reduce your debt burden, you should consider prepayment of home loan. As soon as your finances improve, you can choose to finish your home loan, either in part or in full. If you repay your home loan completely or in part before the scheduled tenure, it is called prepayment of home loan.

While most banks allow for a prepayment of home loan, some banks may charge a small fee for pre closure. It is, therefore, advisable to consider all the pros and cons of foreclosure before taking the plunge.

title: Who is Eligible for a Prepayment of Home Loan?  
, content: All home loan borrowers are eligible for pre closure, as long as their bank offers this facility. You can ensure that you have the option of prepayment of home loan at the time of taking the loan.

Most banks do not encourage prepayment as it causes a loss to them. When you decide to pay off a loan ahead of schedule, banks incur additional costs for rerouting the funds through credit channel. Therefore, banks may impose a fine for preclosing your loan.

That said, you are well within your rights to foreclose your loan—in part or full—if it gives you long-term benefit. If, even after paying the fine, you are saving on the interest you pay every month, it is worth foreclosing the loan.

title: How Does Prepayment of Home Loan Works?, content: There are many ways in which you can prepay your home loan. You can either go all out and completely repay the loan ahead of schedule or you can pay off a part of your debt. You can also work on a combination of the two.

- Increase Your Prepayments Gradually After Starting Small :  
One way of prepaying your home loan is starting with a small prepayment in the beginning of the loan and to increase this amount every year at a constant rate. You can do so by saving through the year and spending your savings on prepayment.

- Fixed prepayment amount :  
You can do this by prepaying a fixed amount towards your principal every year. This you must do over and above your EMI payments. Plan your expenses through the year and make a fixed saving every year. Spend this saving on prepayment to reduce principal.

- Higher EMI  
Another way of reducing your principal is by paying more than your calculated EMI. Every month make a payment that is slightly higher than your EMI. This goes a long way in reducing your debt burden.

- Full repayment of home loan :

If your finances have improved tremendously or if you have been able to mobilise a large sum of money, you can completely repay home loan ahead of your tenure. You may, however, must pay a fine for full prepayment of home loan.

title: When are banks and HFCs allowed to charge prepayment fees :, content: Home Loan is taken by Non-individuals: When a company or firm borrows funds in the form of housing loan, it is not exempt from foreclosure charges.

Fixed-Rate Home Loan: If you have taken a fixed rate home loan, you will be levied a foreclosure charge for prepayment of home loan. A fixed-rate loan is when the rate of interest is the same throughout the loan tenure. Both banks and HFCs are allowed to levy a penalty on foreclosure of home loan. HFCs, however, can charge a penalty only if you are repaying the loan by borrowing from another bank or HFC. HFCs cannot charge any prepayment penalty if you prepay the loan with your own funds.

Dual Rate Home Loans: Banks are allowed to charge a penalty for foreclosing a dual rate home loan, which is a combination of fixed rate and floating rate of interest. In such cases, the interest rate is fixed for the first few years and then becomes variable.

title: When are banks and HFCs not allowed to charge prepayment fees :, content: Floating Rate Home Loan for Individuals: Home loan prepayment rules state that prepayment charges or penalties are not levied on borrowers for taking floating rate home loan. No extra charge is levied on either part or full payment of the loan.

Paying Fixed Rate Home Loan from HFCs with Own Funds: HFCs can not charge prepayment penalty on fixed rate home loan if the individual is repaying with his/ her own funds.

Dual Rate Home Loan: Both banks and HFCs cannot charge a penalty if the borrower prepays the loan after it has shifted to variable rate scheme and has become a floating rate loan.

title: Conclusion : home loan

, content: Prepayment of home loan may not always be the right decision. Only if the long-term benefits surpass the penalty to be paid, should you consider prepaying your loan. If you plan your prepayment well, you may be able to save a lot on interests.

title: Introduction : fixed deposit, content: Fixed deposits are the favourite investment instruments for those who prefer assured returns and low-risk investments offered by banks. The interest rates in fixed deposits keep changing. We will help you understand why this happens and how this affect can your savings.

title: Are Fixed Deposit Rates Revised Frequently?, content: Fixed deposit rates inch up or go down depending on inflation. The Reserve Bank of India (RBI) loans money to commercial banks for a brief period at an interest rate called the repo rate. The increase in repo rate increases bank loan interest, which staggers credit retail. The interest rates on fixed deposits increases if repo rates are increased. Some banks, however, do not increase the deposit rate despite negative returns from the rising inflation as that can affect the bank's bottom line.

title: Why are FD Interest Rates Revised?, content: Those maintaining fixed deposits will notice that FD interest rates keep fluctuating. While the strongest reason for changing interest rates is the soaring rate of inflation, a closer look points to various other reasons.

title: Sufficient Liquidity:, content: If there is enough liquidity, banks don't rely on retail fixed deposits to stabilise their position, which they do in tight liquidity times by using their deposits.

title: Credit demand:, content: When the credit demand is high, banks increase deposit interest rates.

title: Call Money:, content: Banks resort to call money to fill asset-liability mismatch to meet CRR and SLR reserve, along with a sudden fund requirement from demand and supply of liquidity that further affects call money rates. When there is a tight liquidity condition it increases call money, affecting deposit rates.

title: Dropping fund cost:, content: Interest rates are cut by banks when their fund cost fall. Even if the interest rates are high, there is a revision of base rates, which are based on retail loans. Therefore, high-cost deposit rates are

decreased.

title: Impact on NIM:, content: Muted credit demand impacts loan yields leading to banks dropping interest rates on fixed deposits as it affects their net interest margin (NIM).

title: What Should You Do in Case of FD Interest Rate Changes?, content: When the fixed deposit interest rates rise, it is across all tenures. Long-term FDs see a greater increase in interest rates as compared to short-term FDs. The interest rates are quite high at this time. Considering rising inflations, it is better to open a short-term fixed deposit account now. Once the inflation settles, long-term FDs will help you benefit better.

title: To Calculate Fixed Deposit Interest Amount you can use -, content: Will the FD rates change with an alteration in the RBI MPC repo rates?

title: Will the FD rates change with an alteration in the RBI MPC repo rates?, content: Yes, FD rates will change as RBI MPC repo rates alter. While some banks will increase FD interest rates, others will act more cautiously.

title: Will FD rates increase?, content: You might want to know when FD rates will increase. FD rates are already high and are likely to go higher, so this is the best time to open a fixed deposit account.

title: What is the most profitable time to open an account for FD?, content: Keeping a close watch on the interest rates is a good idea. As the interest rates increase, it is the most apt time to open FDs.

title: NPS Returns - Everything You Need to Know, content: Every person wants to live with financial liberty without compromising their standard of living during the advancing years and it is possible with a pension scheme. With a mission to provide social security to every old age Indian citizen, the Government of India started the National Pension System that allows one to voluntarily invest, accumulate savings and get a lump sum amount in a form of regular income through an annuity plan on retirement.

title: Kisan Vikas Patra (KVP) - All You Need To Know, content: Launched in 1988 by India Post, Kisan Vikas Patra is a savings certificate scheme to encourage small savings for securing the people's future. As the name suggests it was designed to assist farmers who lacked access to traditional banking systems but there is no distinction made between investors.

title: Wondering what are some common home loan rejection reasons?

, content: Let's find out:

- Low credit score

Your CIBIL score is the summary of your credit history. It ranges between 300 to 900 points. Generally, loan providers consider people having a CIBIL score above 701 to be creditworthy. If you have a CIBIL score below 650, your home loan application is likely to be rejected. If you have a low CIBIL score, ensure you repay your debts on time to build up the score. You should also check your credit reports periodically to ensure that there are no mistakes in them. Thus, you must always be aware of your CIBIL score and maintain it at least above 700 to increase the chances of your home loan request getting sanctioned. A good CIBIL score can also help you procure a home loan at a relatively lower interest rate.

- Frequent and irregular job changes

Home loan providers love stable debtors as they come along with very low risk. These are people who have a steady job or business and are quite secure in their life. On the contrary, changing jobs frequently at short intervals depicts instability. Hence, job hoppers are less likely to receive a home loan sanction. Furthermore, it is also important for your employer to be financially stable as well.

- Incorrect or incomplete documentation

This is one of the most common loan rejection reasons. Your documents play a particularly vital role in the home loan application process. They not only help the lender gain trust in your repayment capability but also ensure that the property is being bought complying the law of land. To increase the chances of your home loan being sanctioned, make sure to compile all the required documents before submitting your home loan application. Additionally, it is also important to keep the loan documents in the same order as required by the lender.

- Existing debts

Home loan providers meticulously gauge your ability to afford EMIs before sanctioning the loan. All your existing obligations are accounted for by the lenders. Your actual income is calculated by subtracting any ongoing repayments from your total income. Thus, having other debts reduces your home loan repayment capability and increases the chances of your application being rejected or sanction of lower loan limit than required. To increase the chances of your loan being sanctioned, it is better to clear off your existing debts before you apply for a home loan. This will not only boost loan repayment capability but also help you manage your finances better as home loans are one of the cheapest forms of debt in the market.

- Not filing your Income Tax Returns

Home loan providers require you to file two years of income tax returns. Even if you are a salaried individual and do not get Form-16 from your employer, you are still required to file your income tax returns. Having a track record of filing your taxes with diligence reflects positively on your home loan application. Income Tax Filing not only shows the creditor that you are a disciplined individual but also help them to understand your repayment capability in a better way.

- Property related issues

Before lending, banks / FIs through investigate the title of the property being purchased. One should check all the property related title documents and other related issues thoroughly. Home Loan applications may be rejected for reasons non-availability of title documents, title of the property is not clear & absolute, litigation/s of serious nature is /are pending etc. To avoid the rejection of your loan due to such reasons, make sure to thoroughly check the ownership details of the property you wish to purchase.

As we can see, a lot of the reasons for the rejection of a loan application can be easily avoided. If you are buying a home for the first time, you can take a lawyer's help in reading the fine print on the house papers. Many lenders also provide professional help and assistance to home loan applicants to smoothen out the entire process before they issue a loan.

You can also speak with your preferred lender and ask them what things you need to keep in mind to ensure that your loan application goes through smoothly as per their process. As part of this discussion, do also ask them for a complete list of documents needed as well as any doubts you may have on the loan terms and conditions. With complete knowledge, you can make an informed decision while buying your very own home.

All the best.

title: Banking Mantra, content: Buy a brand-new two-wheeler & zoom ahead in life  
title: Four Reasons to Consider Large Caps, content: Large-caps usually represent established companies with proven track records, providing relatively better stability and reliability than mid & small-caps'. "2. Transparency : " As Large-cap companies are well established and have been existence from a long time, Analysts and Investors have more data available to thoroughly analyze the company prior investing.

"3. Wider Presence : " Large-cap companies frequently operate on a pan-nation or even global scale, reducing exposure to regional economic fluctuations.

"4. Liquidity : " Large-cap companies typically have high trading volumes enabling fund managers to buy and sell shares whenever the need arises.

title: How it works, content: Assume you have a portfolio of 10 lacs with an asset allocation of 70% in equity i.e INR 7 Lacs & 30 % in fixed income that is INR 3 Lacs

title: The 5/25 Rule has THREE key features for investors:, content: The contents of this article/infographic/picture/video are meant solely for information purposes and do not necessarily reflect the views of Bank of Baroda.

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title: Liquid Funds vs. Fixed Deposits, content: Most retail customers prefer to keep their surplus cash in Savings Bank deposits as they consider the same to be safest and they could withdraw the money at any time. Liquid Funds and Money Market Mutual Funds provide a more attractive option. Surplus cash invested in money market mutual funds earns higher post-tax returns with a reasonable degree of safety of the principal invested and liquidity.

title: What are Fixed Deposits?, content: Fixed Deposits are smart investment options which usually exist in all customer portfolios, on account of a fixed / predictable rate of return that they can offer. These are investment plans again relevant for a conservative investor who has a limited/low-risk appetite.. So how do Fixed deposits work? You put a lump sum amount to a fixed deposit account in your bank and watch the sum compound into healthy returns. Fixed deposits are offered by both non-banking financial companies as well as banks. You can choose fixed deposits that offer periodical interests or interests on maturity. Remember that premature withdrawal is not accepted kindly by the bank / NBFC and the investor is penalised for the same thereby impacting their investment returns.

title: So, what are the features of Fixed Deposits?, content: You can trust fixed deposits as the most dependable place for parking funds. They are secure investments that remain safe till the end of maturity and are not exposed to market fluctuations and risks.

title: What are Fixed Deposits advantages?, content: People in India have immense faith in Fixed Deposits as this is the safest way to make small yet steady growth on savings. The assured return is the greatest incentive which makes this financial instrument so popular. The added interest to the principal sum makes almost every household invest in more than one FD in their lifetime.

title: What are disadvantages associated with Fixed Deposits?, content: These are locked funds with withdrawal penalties, thus the liquidity of these products is limited. Also, the rate of interest on FDs may sometimes be lower than inflation thereby earning a negative return for the investor. But they are still better than parking money in the Savings Accounts and it's safer to invest in FDs.

title: Who Should Invest in Liquid Funds?, content: If you are looking for a higher return than a bank's Saving Accounts, if you have some extra cash then it is safe to invest in liquid funds. You can also park your emergency funds in liquid funds if the product underlines safety along with liquidity on returns. An investor should not commit to equity funds without adequate knowledge and never hold emergency funds in them as these are susceptible to market risks and volatility. Liquid funds hold secured government and quasi-government debt papers, treasury bills, and PSUs. You should evaluate the Liquid fund's portfolio holdings, average maturity, the Yield-To-Maturity (YTM) and Modified Duration (MD), along with management of assets and the scheme's expense ratio to identify the Mutual Fund best suited to your requirements.

title: Who Should Invest in a Fixed Deposit?, content: With the RBI hiking policy rates, fixed income investors can now gain even more from Fixed Deposits which is expected to outpace inflation. Bank of Baroda is offering one of the most competitive interest rates on Fixed deposits maturing in 3-10 years for both general and senior citizens. Locked Fixed deposits are the best instruments for outperforming the growing inflation rate and bring in handsome savings for the smart investor.

title: Taxation, content: Fixed deposits are subject to income tax deductions. The tax reduction is dependent on the IT slab rate of the investor. If the Fixed deposit is earning more than Rs. 10,000, then TDS (tax deducted at source) will be 10%. Without PAN card details, the TDS will be 20%. However, the exemption can be claimed if the total income is under the tax slab of a minimum of 10%. If your income is more than the 10% slab rate, you will need to pay extra tax along with the standard TDS. A 15G or 15GH form can help you avoid tax deductions.

title: Conclusion - liquid funds vs fixed deposits, content: So, when it comes to liquid funds vs fixed deposits, you can see clearly that both have their set of advantages and disadvantages. Liquid funds can provide a highly liquid and accessible investment alternate to investors while at the same time conservative HNI investors can benefit from LTCG benefits especially if the investment tenures are higher. At the same time, FDs have the ability to offer stable and predictable returns for small as well as HNI investors. Financial investments are based on individual priorities. Set your goals and park your finances in the best financial option that works for you and a portfolio which entails both FD's as well as liquid funds based on your goals and investment horizon may be best positioned for your benefit.

title: Documents Required for Savings Bank Account, content: A leading bank like Bank of Baroda offers a bouquet of savings accounts that you can pick from to park your salary and income from other sources with, while earning some interest based on the type of bank account you choose to open.

title: Complete Guide to Business Current Account, content: When you start a business, you have to set up several things. You might need to rent an office space, a shop, or set up your factory. You also need to open a bank account to manage your business transactions. However, a basic savings account may not suffice. You need an account that enables unlimited transactions, i.e., a Current Account. This article explains what a Current Account is, why it is essential for your business and the many advantages of Current Accounts.

title: What are Government Investment Schemes?, content: India's government and various public sector financial organizations have introduced Schemes as investment opportunities for Indian citizens. These plans were implemented to encourage responsible economic behavior among Indian citizens. Historically, Indians had a habit of hoarding their wealth, which led to low economic growth and stagnation. Indian people can profit from the development of their wealth through government investment schemes with high returns and other perks, such as tax exemptions.

title: List of Best Government Schemes to Invest in India, content: The Government provides employees in the unorganized sectors with the Atal Pension Yojana (APY), a social security plan. When it comes to helping the economically disadvantaged save aside money for their retirement, it is counted among the most significant investment schemes in the country. A monthly pension of Rs 1,000, Rs 2,000, Rs 3,000, Rs 4,000, or Rs 5,000 is paid out to subscribers of APY, depending on their age and participation. To enroll, you must be non-income tax paying and at least 18 years old, but not older than 40 years. The minimum contribution term is 20 years since it provides a pension beginning at age 60 years.

"• Public Provident Fund (PPF)" Public Provident Fund (PPF) has developed into a significant vehicle for extended wealth creation for investors since its inception. Investors amass a nest egg by consistently putting money into their PPF accounts over many years. Due to its advantageous interest rate and tax advantages, the PPF has attracted a large customer base, particularly among younger depositors. At any time after the expiry of 1 year from the end of the year in which the initial subscription was made but before expiry of 5 years from the end of the year in which the initial subscription was made, the account holder may apply for obtaining a loan consisting of a sum not exceeding 25% of the amount that stood to credit at the end of the second year immediately preceding the year in which the loan is applied for.

"• Sukanya Samriddhi Yojana (SSY)" Sukanya Samriddhi Yojana is a welfare plan backed by the government. It was devised as part of a 'Beti Bachao, Beti Padhao' campaign. This is the government investment schemes in India particularly tailored to the financial requirements of the female child. The plan was introduced in 2015 by the Honorable Prime Minister Narendra Modi. The program is



designed to assist parents in saving up money for their daughter's higher education, marriage, and other life milestones.

"• National Pension Scheme (NPS)" The National Pension Scheme (NPS) is a retirement benefits program to ensure its members have a steady income once they retire. Each subscriber to the NPS is given a permanent retirement account number. An investor can divide their capital between stocks and bonds or other safe investments. In simple words, there is no upper limit for NPS

contributions. Investments up to Rs 50,000 can avail of a tax relief or deduction under Section 80CCD (1B) of the Income Tax Act. Section 80C of the Income Tax Act allows for a tax deduction on investments of up to Rs 1,50,000.

"• Sovereign Gold Bonds (SGBs)" On behalf of the Indian Government, the Reserve Bank of India (RBI) issues Sovereign Gold Bonds . Gold-backed government bonds are known as SGBs. The government created the SGB Scheme in November 2015 as an alternative to physical gold ownership.

"• Senior Citizens Savings Scheme (SCSS)" The Senior Citizen Savings Scheme (SCSS) is a well-known option and among the best government investment schemes. The program was established to secure the future of those aged 60 years and up. It has a 5-year term that may be extended by another three years, and its interest rate is more significant than other low-risk investing alternatives.

title: Top Government Investment Plans and Who is it for, content: Here is a comprehensive government schemes list:

title: Plan, content: The Government of India provides various additional initiatives to safeguard its citizens' future financial stability. If you want to protect your family's financial future, consider any new government schemes or investments you could make.

title: Government Investment Schemes - FAQs, content: 1. Which government scheme gives the highest rate of interest? In India, there are various incentive programs for business owners from the government. Here are a few of the top government investment schemes with high returns options:

2. What is the benefit of investing in government schemes? Investing in a government savings program offers tax benefits under Section 80C of the Income Tax Act of 1961 and high profits. Government savings programs often provide better returns than traditional term deposits.

title: Government Schemes for Women Entrepreneurs in India, content: In India, where there are over 15.7 million women-owned enterprises and women are driving the start-up ecosystem, female entrepreneurship is gaining ground. It is anticipated that during the next five years, this number will rise by 90%.

Despite their growing zeal, women entrepreneurs still face a variety of challenges, such as bias against them because of their gender, a lack of funding, and inadequate support. The Indian government has introduced a number of programmes to assist female entrepreneurs in response to these difficulties.

title: Complete Guide on Fixed Deposit (FD), content: In India, fixed deposits (FDs) are considered one of the safest ways to invest one's hard-earned money. FDs are not only easy to begin, but they also offer good returns too. If one's priority is to save money to meet their financial goals without taking risks while receiving guaranteed returns, then investing in an FD is one of the best options.

title: Introduction : Loan for agricultural land, content: Obtaining a loan against agricultural land in India can be a valuable financial tool for farmers and landowners looking to meet their financial needs. This type of agricultural loan allows individuals to unlock the potential value of their agricultural land and utilize it for various purposes. In this blog post, we will delve into the process of obtaining a loan against agricultural land in India, outlining the essential steps and factors involved. We are sure that after reading this article, you will get the answer of all your queries like how to get loan against farm land, how much loan can I get on agriculture land, interest rate on loan against agriculture land, how to get loan against agriculture property.

title: Steps to Apply for Loan Against Agricultural Land, content: Ever thought that can we take loan on agriculture land? Before applying for a loan against agricultural land, it is crucial to understand the eligibility criteria set by the lending institutions. These criteria may vary slightly among different banks or financial institutions. 1. Typically, eligibility factors include land

ownership, land type (irrigated or non-irrigated), the size of the landholding, and income proof. Ensure that you meet these requirements before proceeding with the loan application.

**Step 2: Documents Required to Apply for Loan on Agricultural Land** To apply for a loan against agricultural land, you need to gather the necessary documents. The documentation process may include providing proof of land ownership, such as sale deed or title deed, revenue records, land tax receipts, identity proof, address proof, income proof (such as income tax returns), and bank statements. These documents help establish your credibility and assist the lending institution in evaluating your loan application.

**Step 3: Loan Application** Visit the nearest branch of a bank or financial institution that provides loans against agricultural land. Obtain the loan application form and fill it out accurately and completely. Provide the required details about the land, its valuation, and the loan amount you are seeking. Be sure to double-check all the information before submitting the application.

**Step 4: Agricultural Land Valuation** Once you have submitted your loan application, the lending institution will assess the value of your agricultural land. They may have an in-house valuer or appoint a registered valuer to evaluate the land's worth. The valuer will consider factors such as the location, fertility, proximity to amenities, and market value of similar properties in the area. The land valuation report will determine the loan amount you are eligible for.

**Step 5: Approval of Loan Against Agriculture Land** After reviewing your application, documents, and land valuation report, the lending institution will decide whether to approve your loan. They will consider factors such as your eligibility, creditworthiness, and the viability of the land as collateral. If you meet the institution's criteria and the land valuation aligns with their requirements, your loan application is likely to be approved.

**Step 6: Loan Disbursement** Upon loan approval, the lending institution will proceed with finalizing the loan agreement. They will provide you with the necessary paperwork, including the terms and conditions of the loan. Once the agreement is signed, the loan amount will be disbursed to your bank account or provided as a demand draft, based on your preference.

**Step 7: Repayment of Loan Taken Against Agricultural Land** Repaying the loan against agricultural land typically follows a predetermined schedule. You will need to make regular installment payments, which may include both the principal amount and the interest charged. The repayment duration and frequency will be defined in the loan agreement. It is essential to honor the repayment schedule to avoid any penalties or legal consequences.

**title: Conclusion: Loan for agricultural land**, **content:** Obtaining a loan against agricultural land can be a beneficial financial solution for individuals looking to leverage the value of their land. By understanding the process involved, meeting the eligibility criteria, and providing the required documentation, you can navigate the loan application process with confidence. However, it is advisable to consult with professionals or financial advisors to ensure you make informed decisions and choose the right lending institution that best suits your needs.

**title: How to Calculate EMI for Bike Loan: Tips and Tricks**, **content:** A two-wheeler is a compact vehicle that gives excellent mileage and allows you to navigate through city traffic easily. It cuts down your travelling time and expenses while you can find parking easily. Whether you wish to buy a geared bike or a scooter, you can do so with two-wheeler loans. Let's understand what is two wheeler loan and learn about the factors affecting Two-Wheeler Vehicle Loan interest rates. Also, find out how to use a Bike Loan EMI calculator before sending your loan application.

**title: Complete Bike Loan Closing Procedure**, **content:** India is predominantly a two-wheeler marketplace when it comes to vehicles, with bikes being the most popular among them. It is convenient and offers a faster commute to and from the workplace. However, when it comes to purchasing bikes, most buyers go for two wheeler loans with a tenure of 3 to 5 years. It helps them avoid a huge outflow of cash at once. However, when the bike loan approaches closure, what is the procedure that the borrowers should follow for closing the loan? What if the borrowers decide for foreclosure? Let's find out!

**title: What is a Loan Against Fixed Deposit (FD)?**

, content: Fixed deposits are financial products that let you make long-term investments with the assurance of a return. They offer more appealing returns than conventional savings accounts. The loan against FD is disbursed to the borrower all at once, just like any other loan, and is paid back by the borrower in equal monthly instalments.

The amount of the FD deposit determines the loan's amount. Depending on the deposit amount, this could reach 90%. A loan against a customer's fixed deposit, which is a type of secured loan, may be obtained using the deposit as security.

A small amount is required to open a BOB Fixed Deposit . With the Bank of Baroda, you can relax knowing that despite changes in the market, an existing deposit won't be altered. The benefits of a loan against FD BOB (Bank of Baroda) are that it includes flexibility, security, and guaranteed savings returns.

title: Who Can Apply for a Loan Against FD

, content: Holding a fixed deposit with the bank or financial institution you're seeking a loan from is the basic requirement to qualify for a loan against FD. You should also, however, fit one of the following descriptions:

Associations, clubs, and societies

Group companies, partnership firms, and sole proprietorships

Family trusts

Residents who are Indian

To ascertain if you are eligible to apply for a loan against fixed deposits , see the following list:

Owners of 5-year tax-saving FD accounts are not eligible for this type of loan. FD in a minor's name is ineligible.

Account holders for both individual and joint fixed deposits

title: Features and Benefits of a Loan against FD

, content: There are several benefits of a loan against your FD account. Consider the following list of features and benefits of a loan against FD.

No penalty for pre-payment- The ability to pay off a loan in full before the agreed-upon due date is known as prepayment; however, there may be fees involved. You won't pay a pre-payment penalty if you take out a loan against FD. Additionally, while taking out a loan against your FD, you can still earn interest on it.

Minimal Documentation- Issuing the loan is simple because NBFC or the bank from which you are requesting it already has your information. You must also submit your fixed deposit receipts and identification documentation in addition to the application for a loan against a fixed deposit.

Lower rate of interest- The interest rate on these loans is lower because an FD serves as the security for them. Personal loans typically have higher interest rates than loans against FD interest rates. This results in lower (EMIs) for loans.

No credit score checks- In most cases, NBFC or the bank will examine your credit history when you apply for a loan. A loan secured by an FD, on the other hand, does not depend on your credit score to determine your eligibility, so it primarily benefits people with lower credit scores.

title: How to Apply Online for a Loan Against Fixed Deposit

, content: Access the website of the financial institution/Bank of your choice. Find the section labelled "Fixed Deposit."

Then, choose "Overdraft/Loan Facility against FD."

Give pertinent information, such as the term and the required loan amount.

You'll be notified via SMS or email when your loan application has been submitted because it's an online process.

title: What is an Overdraft Facility?

, content: Banks provide customers with an overdraft facility in the form of a loan against Fixed Deposit . Also known as OD against FD. The overdraft or OD

limit, which is secured by a fixed deposit, is lower than the deposit amount, but the rate of interest is higher than the rate that is currently being charged on FD cards.

Additionally, it is important to keep in mind that interest is only charged on the amount of the overdraft, not the entire limit. Let's take an example of OD against FD. For instance, Ms A has an 85%OD limit and an Rs. 1.5 lakh FD. Only half of the deposit amount—75,000 rupees—is borrowed by her. As a result, interest will no longer be charged on deposits that exceed 85% of the amount of the deposit, but only on the first 50%.

title: Conclusion : overdraft facility, content: There is still time to start an FD if you haven't already invested in one. Getting a loan against an existing fixed deposit is simple if you have one.

Whatever your financial needs may be, you can easily use the FD to support yourself. Get the most competitive interest rates by starting a Bank of Baroda FD. The BOB FD calculator can be used to determine how much interest will be available when your deposit matures.

title: How much loan can I get against FD?, content: Up to 90% of the amount of your FD may be borrowed. You can also look at the interest rate for loans secured by FDs.

title: What is a loan against FD interest rate?

, content: The interest rate for the loan against FD will be determined by your bank or will be 1% to 2% higher than the current interest rates.

title: What is the tenor within which the loan taken against FD should be repaid?

, content: An FD loan must be repaid before the fixed deposit matures.

title: Can senior citizens apply for a loan against FD?

, content: Yes, senior citizens are eligible to apply for loans secured by FDs.

title: Loan Against Shares - What You Need To Know

, content: Are you in need of urgent funds? Have you invested a significant sum of money in the stock market? Did you know you can get a loan by pledging your shares? Yes, you can take out A Loan against Shares, a type of secured loan where your shares act as collateral. Lenders typically offer a high loan amount, levy competitive interest rates, and provide flexible repayment tenures. Plus, you only have to pay interest on the loan amount you use and not the entire principal loan amount. Read on to know more about what shares are, how to get a Loan Against Shares, the importance of a DEMAT account and how you can open an online DEMAT account.

title: What are Shares?

, content: Shares are units of a company's capital. Companies let public investors buy their shares to raise money for expansion, business growth, etc. When you buy a company's shares, you become part-owner or shareholder of that company.

Assume you have bought 20 shares of Company XYZ at Rs 100 per unit. A few days later, your friend buys 35 shares when the per-unit price of the share falls to Rs 80. While both of you may have invested a different amount and own a different number of share units, you are both deemed shareholders in the company. You continue to remain a shareholder until you sell off your shares.

title: How to Get A Loan Against Shares?

, content: A Loan Against Shares is typically considered a secured loan since it requires you to pledge your existing shares and securities as collateral. To obtain such a loan, you should first check with your lender if they offer this

facility, as only a few banks in India provide Loans Against Shares. Moreover, you should ensure you have an active and valid DEMAT account with a reputed Depository participant (DP). The DP should be affiliated with either one of the two central depositories in India, i.e., the National Security Depository Limited (NSDL) or the Central Depository Service Limited (CDSL).

Once your lender agrees to sanction the loan, you should decide which shares to use as collateral, keeping in mind that lenders provide Loans Against Shares of select, reputed companies only. The lender then releases the loan amount, which you can use to finance your needs. With Loan Against Shares, you do not need to sell your shares. The prices of the pledged shares continue to rise or fall with the changing market conditions.

title: Loan Against Shares – Eligibility Criteria  
, content: You can get a Loan Against Shares upon fulfilling the following eligibility criteria.

Age: You should be in the 21 to 70 years age group.

Credit Score: Your CIBIL or credit score should be 701 and above.

Nationality: You can be a Resident or Non-Resident Indian

title: Reasons to Opt For Loan Against Shares

, content: The most attractive benefit of pledging your shares to get loans is the high loan amount of up to RS 5 Crore is for exclusively Debt Mutual Funds for shares, maximum limit is Rs 20 Lakhs only.

Funds can be used to meet contingencies and personal needs only.

Following purposes will be specifically prohibited for Resident Individuals: -

For speculative or anti-social purpose.

To acquire or retain a controlling interest in the company/ companies or to facilitate or retain inter-corporate investments.

To subscribe to another scheme of Mutual Funds/ Purchase of shares/ debentures/ bonds etc.

Following purposes will be specifically prohibited for Non - Resident Individuals: -

Loan amount shall not be credited to NRE/ FCNR account of the borrower

Loan amount shall not be remitted outside India

Relending or carrying on agricultural/ plantation activities or for investment in real estate business

Business of Chit Fund Company

Nidhi Company

Trading in Transferrable Development Rights (TDRs)

Investments in capital market including margin trading and derivatives

Also, Loan Against Shares is similar to an overdraft facility, where you pay interest only on the utilised amount. The shares you pledge are not sold off. After you repay the loan, the lender returns your shares, and you can continue trading.

Loan Against Shares is a secured loan; therefore, you enjoy attractive interest rates. If you default on the payments, the lender simply sells the shares to recover the loan amount.

title: Is a DEMAT Account Necessary for Loan Against Shares?

, content: Yes. You must hold a DEMAT account if you want a loan against your shares. If your shares are not in the dematerialised or electronic form, you can convert them by opening a DEMAT account with your broker or lender.

A dematerialised account or a DEMAT account holds shares and other securities in electronic formats. This makes it easier for the shareholder to store massive volumes of shares of different companies and conveniently transfer them whenever necessary.

Your lender may also be a depository participant and offer loans against the shares you hold in your DEMAT account facilitated by them. Your bank will grant you a loan by marking a lien on the shares, i.e., the bank obtains the right to sell the shares if you are unable to repay the loan.

title: Open a Bank of Baroda DEMAT Account

, content: Bank of Baroda is a depository partner with both NSDL and CDSL. The bank's securities arm provides stock market trading and mutual fund services to resident and non-resident Indians, companies as well as foreign institutional investors.

title: Features of Bank of Baroda DEMAT Account

, content: Enjoy the following features upon opening an online DEMAT account with Bank of Baroda

Zero account-opening charges

Zero account maintenance charges (AMC) for the first year

Free monthly transaction statements

Online tracking of securities

Free SMS notification facility

title: Documents required to open a DEMAT Account

, content: You need the following documents to open a Bank of Baroda DEMAT account:

DEMAT account opening form

PAN and Aadhaar copies

Address Proof (Aadhaar/Voter ID/Latest Utility Bills)

Last three months' bank statements or cancelled cheques

Two latest passport-sized photographs

To open a DEMAT account, download the account opening forms. Duly fill out the account opening forms. and submit it at your nearest DEMAT-authorized Bank of Baroda branch.

title: Open a Bank of Baroda DEMAT Account To Embark On Your Investment Journey Today

, content: There are numerous perks of investing in the stock market. A significant benefit includes being able to instantly pledge your shares to borrow funds. With Bank of Baroda's Loan against Shares, you can pledge securities and access funds RS 5 Crore is for exclusively Debt Mutual Funds for shares, maximum limit is Rs 20 Lakhs with attractive interest rates. Your Bank of Baroda DEMAT account makes your loan-acquiring process easier. Call our toll-free number 1800 5700 or head to your nearest branch and let one of our executives assist you.

title: Easy Loan Process in 3 Clicks

, content: You can get clean bowled on a pitch but not in life. Accomplish your dreams with #bobWorld and get quick and easy loans in just 3 clicks. Download now <http://bit.ly/bob-world> #WeLiveInYourWorld

title: Loans Against FCNR (B) Deposits in Rupees : Interest Rates & Charges

, content: Interest charged to the loan/overdraft account must be credited promptly every quarter (March, June, September and December). In case of default of 2 consecutive quarters interest payment, the fixed deposit shall be prematurely withdrawn for liquidating the amount of loan/overdraft outstanding.

title: Loans Against FCNR (B) Deposits in Rupees

, content: Unlock the hidden potential of your fixed deposits with us with this

plan developed specifically for providing loans/overdraft against their security of foreign currency denominated fixed deposits placed with us. Avail of credit facilities for the following purposes (as per Reserve Bank of India guidelines). The loans/overdrafts shall be in non-repatriable Indian Rupees.

title: how to check vehicle loan status online?, content: You can log on to your account online by using your credentials on Mobile Banking (BOB WORLD) & Net Banking facility. . After logging in, you'll be able to see your Vehicle loan details and the status of your loan status, You may also contact your nearest Branch for details.

title: how can i check my bike loan details?

, content: You can log on to your account online by using your credentials on Mobile Banking (BOB WORLD) & Net Banking facility, after logging in, you'll be able to see your Two Wheeler (Bike) loan details and the status of your loan account or visit nearby Branch of Bank of Baroda to know Two Wheeler (Bike) Loan details.

title: how can i check my two wheeler loan status?

, content: You can log on to your account online by using your credentials on Mobile Banking (BOB WORLD) & Net Banking facility, after logging in, you'll be able to see your Two Wheeler ( loan details and the status of your loan account or visit nearby Branch of Bank of Baroda to know Two Wheeler Loan details.

title: how to check vehicle loan status?, content: You can log on to your account online by using your credentials on Mobile Banking (BOB WORLD) & Net Banking facility. . After logging in, you'll be able to see your Vehicle loan details and the status of your loan account or visit nearby Branch of Bank of Baroda and ask your outstanding by sharing your loan account number with Branch officials.

title: what is a car loan?, content: Car loan is a loan availed for (i) Car Loan (II) Pre-owned Car loan. Can be availed individually or jointly with close relatives. The Vehicle purchased out of Bank Finance is taken as security.

title: what is the car loan interest rate?, content: Car Loan interest rate depends on the CIBIL Score. To know the prevailing interest rate, please visit our website.

title: how to get a car loan?, content: You can apply for Car Loan through any of the below mentioned modes-(1) Branch [you can find our nearest Branch through Branch Locator available on our website (2) Car Loan Processing Cells available at Mumbai, Ahmedabad, Bareilly & Patna (3) Online application through - our website (4) Through missed call at 8467001133 (5) by calling Toll Free No. 18002584455 & 18001024455 (6) SMS AL Space (Name) to 8422009988 (7) if you are existing customer of the Bank, you can also apply using Mobile Banking (BOB WORLD) & Net Banking facility.

title: how to check bike loan status?, content: You can check through any of the below mentioned modes (1) you can visit the Branch, where we have submitted your Loan application. (2) Through calling Toll Free No 18002584455 & 18001024455.

title: how much car loan can i get?, content: Car Loan depends on various factors like Age, Gross Income, EMIs & other deductions, Cost of Proposed Car. To check your eligibility you can visit our near by Branch or online market place of different OEMs i.e. Maruti Smart Finance platform etc. In Principle" sanction letter will give eligible loan amount as per prevailing interest rate

and other existing guidelines. Maximum Loan Limit for Individual is Rs.200.00 Lakh & for Non Individual the Maximum Limit is Rs.500 Lakh

title: how to calculate car loan interest?, content: Car Loan interest rate depends on the CIBIL Score. To know the prevailing interest rate, please visit our website.

title: how to apply for a loan for a car, content: You can apply for Car Loan through any of the below mentioned modes-(1) Branch :you can find our nearest Branch through Branch Locator available on our website (2) Car Loan Processing Cells available at Mumbai, Ahmedabad, Bareilly & Patna (3) Online application through - our website (4) Through missed call at 8467001133 (5) by calling Toll Free No. 18002584455 & 18001024455 (6) SMS AL Space (Name) to 8422009988 (7) if you are existing customer of the Bank, you can also apply using Mobile Banking (BOB WORLD) & Net Banking facility.

title: how to check loan on vehicle?, content: You can verify RC Book of the Borrower. If he has taken Loan from any Financial Institution, RC Book indicates name of Financer Bank / FI

title: how to apply car loan?, content: You can apply for Car Loan through any of the below mentioned modes-(1) Branch [you can find our nearest Branch through Branch Locator available on our website (2) Car Loan Processing Cells available at Mumbai, Ahmedabad, Bareilly & Patna (3) Online application through - our website (4) Through missed call at 8467001133 (5) by calling Toll Free No. 18002584455 & 18001024455 (6) SMS AL Space (Name) to 8422009988 (7) if you are existing customer of the Bank, you can also apply using Mobile Banking (BOB WORLD) & Net Banking facility.

title: how to check car loan status?, content: You can check through any of the below mentioned modes (1) you can visit the Branch, where we have submitted your Loan application. (2) Through calling Toll Free No 18002584455 & 18001024455. (2) Car loan processing cell located at Mumbai, Ahmedabad, Bareilly & Patna

title: how to check car loan balance?, content: To Get Car loan Balance you can visit your Base Branch or nearest Branch with account no to know Car Loan Balance. You may also get Balance by calling Toll Free No. 18002584455 & 18001024455 . If you are existing customer you may get Balance by using Bank's Net banking facility & Mobile banking (BOB World) facility.

title: how to check my bike loan balance?, content: To Get Two Wheeler loan (Bike) Balance you can visit your Base Branch or nearest Branch with account no to know Car Loan Balance. You may also get Balance by calling Toll Free No. 18002584455 & 18001024455 . If you are existing customer you may get Balance by using Bank's Net banking facility & Mobile banking (BOB World) facility.

title: how to calculate emi for bike loan?  
, content: You can use EMI calculator available on Bank's website

title: how to check two wheeler loan status?, content: You can check through any of the below mentioned modes (1) you can visit the Branch, where we have submitted your Loan application. (2) Through calling Toll Free No 18002584455 & 18001024455.



title: what is the interest rate on a car loan?, content: Interest rate on car Loan is based on your CIBIL Score

title: how to apply for a car loan?, content: You can apply for Car Loan through any of the below mentioned modes-(1) Branch [you can find our nearest Branch through Branch Locator available on our website (2) Car Loan Processing Cells available at Mumbai, Ahmedabad, Bareilly & Patna (3) Online application through - our website (4) Through missed call at 8467001133 (5) by calling Toll Free No. 18002584455 & 18001024455 (6) SMS AL Space (Name) to 8422009988 (7) if you are existing customer of the Bank, you can also apply using Mobile Banking (BOB WORLD) & Net Banking facility.

title: how much cibil score required for car loan?, content: Bank takes holistic view on the Car Loan application. CIBIL score stand alone is not the criteria. However, generally higher CIBIL Score is considered good. Minimum cut of CIBIL Score is 701 at present.

title: how to check my car loan balance?, content: To Get Car loan Balance you can visit your Base Branch or nearest Branch with account no to know Car Loan Balance. You may also get Balance by calling Toll Free No. 18002584455 & 18001024455 . If you are existing customer you may get Balance by using Bank's Net banking facility & Mobile banking (BOB World) facility.

title: how to get noc from bank for car loan?, content: Bank will issue No Objection Certificate (NOC) to the Auto Loan Borrower with in -7- working days from the full repayment of Auto Loan amount.

title: how much interest on car loan?, content: Car Loan interest rate depends on the CIBIL Score. To know the prevailing interest rate, please visit our website <https://www.bankofbaroda.in/interest-rate-and-service-charges/retail-loans-interest-rates>

title: how can i check my bike loan details?, content: You can check through any of the below mentioned modes (1) you can visit the Branch, where we have submitted your Loan application. (2) Through calling Toll Free No 18002584455 & 18001024455.

title: how to check bike loan details ?, content: You can check through any of the below mentioned modes (1) you can visit the Branch, where we have submitted your Loan application. (2) Through calling Toll Free No 18002584455 & 18001024455.

title: how much emi for car loan ?, content: Car Loan EMI depends on Rate of Interest, Amount of Loan and Tenure. To know the EMI, please visit our website. You can use EMI calculator available on Bank's website

title: how to take car loan ?, content: You can apply for Car Loan through any of the below mentioned modes-(1) Branch [you can find our nearest Branch through Branch Locator available on our website (2) Car Loan Processing Cells available at Mumbai, Ahmedabad, Bareilly & Patna (3) Online application through - our website (4) Through missed call at 8467001133 (5) by calling Toll Free No. 18002584455 & 18001024455 (6) SMS AL Space (Name) to 8422009988 (7) if you are existing customer of the Bank, you can also apply using Mobile Banking (BOB

title: what is car loan ?

, content: Car loan is a loan availed for (i) Car Loan (II) Pre-owned Car loan. Can be availed individually or jointly with close relatives. The Vehicle purchased out of Bank Finance is taken as security.

title: which finance is best for bike loan ?, content: Bank of Baroda offers very competitive ROI along with higher Loan Limits with best customer experience.

title: how can i check my bike loan status ?, content: You can check through any of the below mentioned modes (1) you can visit the Branch, where we have submitted your Loan application. (2) Through calling Toll Free No 18002584455 & 18001024455.

title: how to get bike loan ?, content: You can apply for Two Wheeler (Bike) Loan through any of the below mentioned modes-(1) Branch [you can find our nearest Branch through Branch Locator available on our website] (2) by calling Toll Free No. 18002584455 & 18001024455.

title: how to get bike loan ?, content: Resident Individuals ( Salaried Employees, Pensioners, Businessmen, Professionals, Farmers & Staff )

title: Loan Against FCNR (B) Deposits in Foreign Currency in India : Benefits , content: You can request up to 95% of the amount\*. As per current RBI guidelines in force, foreign currency loans are allowed to depositor/third party without any ceiling subject to usual margin requirements.

title: Loan/overdraft where the depositor himself/herself requests for the advances facilities., content: Ordinary non-resident accounts will be converted to resident accounts by banks in India on return of the account holder to India and consequently becoming a legal resident of India.

title: Third party loan/overdraft facility where the depositor desires that the advance be availed of by another person, whether non-resident or resident. , content: NRE accounts will also be converted to resident rupee accounts or RFC accounts (if eligible) at the option in of the account holder on the return of the account holder to India and their becoming legal residents in India. In case of NRE fixed deposit, the accounts will continue to earn agreed rate of interest till maturity even after these being converted to resident account.

title: Loans/Overdrafts Against Security of Non-Resident (Rupee) Fixed Deposits : Interest Rates & Charges

, content: Interest rates will be as follows:

RFC deposits of 12 months up to 60 months will be charged with the same interest rates as FCNR deposits (no interest will be paid for premature payment before 12 months).

To know the current interest rates, [click here](#)

For further details, please contact the Bank of Baroda branch nearest to you.

title: Loans/Overdrafts Against Security of Non-Resident (Rupee) Fixed Deposits : Terms and Conditions

, content: Premature Withdrawal: Money will be held as term deposits for periods from twelve months up to five years.

Fixed Deposits: Funds may be held in USD and/or GBP currencies.

Convertibility: Funds may be held in USD and/or GBP currencies.

Loans/Overdraft: If the NRI has been abroad for a continuous period of 24 months, hence he will get exemption for subsequent nine years after which he will be known as resident and ordinarily resident in income tax parlance.

During the nine years he will be known as resident but not ordinarily resident and thereby claim income tax exemption on RFC.

title: Insurance, through Crowdfunding, content: With the emergence of Uber and AirBnB, 'Sharing Economy' has proven to be beneficial on a real-time basis across multiple industries, including transportation, real estate and hospitality. Even in the Insurance sector, numerous InsureTech start-ups are enabling P2P or crowd-based models that leverage crowdfunding. It allows for more people to be insured by aiding underserved markets. Collective purchasing yields preferential pricing to those subscribed to peer-based insurance programs. Acknowledging this innovative approach, insurance, financial services and e-commerce sites around the world have begun to offer crowdfunding approaches to covering expenses. For instance, Love Upgrading is a crowd-funded insurance service offered on WeChat, China's voice and text messaging app. Clients on the platform can pay an initial premium of US\$16 for one year of insurance with USD 8,000 of coverage. By sharing the link on WeChat and invite friends, the insurance amount can be raised upto USD 15,000. Similarly, China's second-biggest e-commerce player JD.com has launched a Kickstarter-like crowdfunding platform, Coufenzi, which allows participants to invest in a movie of their choice, with deposits as low as ~USD 20. These deposits are then bundled into the company's wealth management and insurance products that pay a fixed interest rate. On the other hand, Friendsurance follows similar method to offer cheaper insurance to customers using an innovative peer-to-peer method. Customers can connect online and create their own insurance pool. Small claims are paid out of this pool, with bigger claims covered by traditional insurance. To leverage the power of crowdfunding, number of insurance companies are partnering with crowdfunding platforms like Kickstarter, Indiegogo, Wishberry to raise funds. On the other hand, some insurers like TIAACREF are hosting campaigns on a dedicated social network called the Communities, on which members can discuss their financial health, exchange ideas and host campaigns. In today's age of technology-enabled collaboration, crowdfunding has a great potential to make inroads in insurance focussing on under-served population. Given the ever-growing proportion of non- or under-insured individuals, crowdfunding could be a lucrative way of addressing mass market needs, especially individual disability benefits, retirements and pensions, as well as group plans.

title: Negotiating with AI, content: Negotiation is a fundamental business skill—one that is inextricably linked with human emotion and psychology as much as economic calculus. Many companies negotiate countless contracts a year, ranging from facilities rentals, technology licenses, sales, employment or strategic partnerships. One of the biggest challenges, companies face in negotiating contracts is that they span such a wide variety of topics. Even the best-trained negotiators may struggle when parsing through a contract that is outside of their purview. Artificial intelligence (AI) is capable of performing many tasks that enhance human labour and thinking — so it only stands to reason that it can provide an advantage in the negotiation process as well. There are several levels on which this is happening. As salespeople or customer service reps interact with customers electronically, they may be able to take advantage of real-time AI recommendations to help guide the engagement or transaction. Rather than monitor singular conversations and interject recommendations on a case-by-case basis, the AI-based negotiation system digests lots of conversational data across lots of sales reps to try to understand where there are coaching opportunities, new training opportunities, value prop improvement opportunities, and product improvement opportunities. AI can also be applied against transaction or customer relationship management (CRM) data, to sift through responses and engagements to determine where and how companies may be missing opportunities. Also, there are chatbots that can be trained to bargain with customers. Estonian startup Pactum, which provides an AI-based commercial negotiation tool, was engaged by Walmart to automate negotiations with part of its global supplier network. Pactum's AI-based negotiation tool

starts the process by interviewing the customer, recording all the required information surrounding the negotiation, and determining the value for each possible tradeoff in the contract for the customer. Pactum's team then builds the negotiation flows. Project Debater is the first AI system that can debate humans on complex topics. Project Debater digests massive texts, constructs a well-structured speech on a given topic, delivers it with clarity and purpose, and rebuts its opponent. It can analyze a proposition and automatically highlight the best arguments for and against it, factoring in both logical and emotional impact. Eventually IBM predicts, Project Debater will help people reason by providing compelling, evidence-based arguments and limiting the influence of emotion, bias, or ambiguity. Perhaps one day, robot lawyers will go forth to negotiate on our behalf. But, in the meantime, A.I. can be used today to improve humans' negotiation tactics.

Credits : Akhil Handa

title: Money Rules for the New Year, content: Large-cap companies typically have established track records, strong financials, broad operations, making them attractive to investors especially due to their less volatile nature relative to mid & small-caps.

title: Four Reasons to Consider Large Caps, content: Crafting financial resolutions for the new year cultivates discipline, fosters savings, mitigates debt, ensures financial security, and articulates a strategic roadmap for the realization of long-term objectives, thereby enhancing comprehensive financial well-being. Here's a refined four-point strategy to guide you in the New Year

title: Four Ways to Take Control of Your Finances, content: Given the robust surge in equity markets, it is probable that investors' portfolios may exhibit a pronounced inclination towards equities. It is now opportune to reassess and reallocate funds in accordance with your risk tolerance and investment objectives.

title: Build an Emergency Fund, content: Life unfolds with unforeseen twists that, at times, may exact a substantial financial toll. Establishing financial safeguards to mitigate these unexpected turns emphasises the necessity for most households to create contingency funds

title: Make SIP The Centre-piece Of Your Financial Plan, content: When it comes to automated savings, regular investments in equities, financial discipline, risk mitigation, and sustained wealth creation, there is nothing that can match the humble SIP.

title: Retirement Planning Is A Must, content: Saving for retirement requires early financial planning. Calculate your estimate post-retirement income and invest accordingly after consulting a proficient financial planner.

title: What leads to Wrong Transactions?  
, content: They say prevention is better than cure! This holds true in the case of money transfers as well. After all, they do involve a fair number of manual inputs, and even the slightest lapse in concentration can lead to erroneous transactions. That's why it is extremely important to pay close attention while entering the recipient's account number, IFSC Code, and so on. One simple check could save you from a rather large loss.

Next up is the classic case of haste leading to waste. We are all caught up in our busy lives and do not have a moment to spare. This, combined with those teeny-tiny alpha-numeric buttons on your smartphone or laptop, can lead to money transferred to wrong account number. Therefore, when transferring money, it is paramount that you go about the procedure in a calm and composed manner.

Finally, a wrong money transfer can be the result of a technical glitch as well. Yes, computers can mess up too! However, the probability of this happening is extremely low. And these glitches usually correct themselves immediately, with the money being credited back to your account either instantly or in a couple of working days.

title: Different possibilities of a money transfer to wrong account details  
, content: Let's say that you do enter some incorrect details during your transaction. In this case, there could be two possible outcomes. The first is that your transfer fails due to invalid details, and no money is debited from your account. Phew! No harm done!

On the other hand, if the account details entered are incorrect but valid for the wrong person, the transfer could go through, and the money will be sent to the wrong recipient. Wrong account money transfers, such as this, could cause you substantial financial harm, especially if the transfer amount is on the larger side. This is definitely a situation that you would want to avoid.

title: How do I get my money back if I transferred to the wrong person?  
, content: After realising that you have sent money to the wrong account, the first question that will cross your mind is, how to get the money back? Well, you will need to follow some important steps to begin the reversal process.

The first thing you need to do in case of an incorrect money transfer is to inform the bank. You can do this by quickly calling up the customer care number and providing them with all the details of the transaction. They will provide you with a request or complaint number.

You can then mail the customer care team with the details of the incorrect transfer. This will ensure you have written proof of your communication with the bank. You can also follow up by visiting your home branch, speaking with the manager, and submitting a written intimation of the wrong transfer.

title: But can you reverse a bank transfer?  
, content: After following all the steps and submitting the wrong transaction complaint, one question still lingers - can I get my money back from a wrong bank transfer?

Well, as mentioned earlier, the funds will be credited back to your account automatically if the account number entered does not exist or is invalid.

However, if the details are valid and the money goes through, the reversal of the funds will depend completely on the recipient. If the recipient of your funds provides permission for reversal of the transaction, then you should get your money back without much of a hassle.

title: What happens after submitting the Wrong Transaction Complaint?  
, content: If it is an intra-bank transaction, the bank itself will reach out to the wrong recipient and request the reversal. If it is a transfer to another bank, your bank will act as a facilitator, providing you with the details of the wrong recipient's bank and branch. Then you can personally visit the concerned bank and talk to the manager. You may have to produce all proofs and communications regarding the incorrect transaction. The bank manager will then contact the wrong recipient and request that the incorrect credit is re-transferred to you.

title: How to avoid situations of Wrong Account Money Transfer?  
, content: It is rather simple to avoid an incorrect money transfer. All you need to do is cross-check the details thoroughly before proceeding with the transaction. With the BOB World mobile banking app, you will be prompted with the beneficiary details as soon as you enter your recipient's account number and IFSC code. Double-check these details to ensure you are sending the money to the right person. Only once the details of your recipient match with the details on the app should you proceed with the transaction.

Another smart tip would be to send a small test amount first. You can cross-check with your recipient if they have received the test amount. If they have, you can then go ahead and send the rest of the money that you need to. This is a good practice to follow and the best way to ensure that your transaction goes through to the right beneficiary. For example, if you need to transfer INR 50,000 to a friend, start off by sending INR 100 first. If they receive INR 100,

then you can go ahead and transfer the remaining INR 49,900.

It is important to remember that, as per RBI instructions or guidelines, "the responsibility to provide correct inputs in the payment instructions, particularly the beneficiary account number information, rests with the remitter/originator". Moreover, without the permission of the wrong recipient, a reversal of funds is not at all possible. Therefore, when transferring money to anyone, it is important to practice due diligence. A few minutes spent doing a couple of simple checks could prevent you from losing a large chunk of your hard-earned money.

We hope this article has been helpful for you today. Good luck and happy remittance!

title: More to Mutual Fund Investing Than Just Returns, content: While selecting Mutual Funds, the most common factor used for finalizing investments are historic returns. While returns can be a good measure to judge performance of a scheme, other parameters are equally important while evaluating mutual funds. Let's understand few factors beyond returns which can help us better evaluate MF schemes in detail:

title: Key factors to evaluate a MF, content: 1. Standard deviation measures the investment's risk by quantifying the dispersion of returns from the mean. 2. Beta Beta measures a mutual fund's sensitivity to market movements, helping investors assess its risk and return potential.

3. Downside Capture Ratio Downside Capture Ratio assesses a Fund Manager's performance relative to a benchmark during market declines, gauging their ability to limit losses.

4. Sharpe Ratio The Sharpe ratio in mutual funds assesses risk-adjusted returns, helping investors evaluate a fund's performance relative to its volatility.

title: How is the EMI calculated for a MUDRA Loan?

, content: The Micro Units Development & Refinance Agency or Mudra Loan is a government-backed financial solution under which small businesses can obtain finance to run their business operations. The government has tied up with Banks and Non-banking Financial Companies (NBFCs) to provide this facility.

As a Mudra Loan borrower, you can repay your loan in Equated Monthly Instalments (EMIs) over a specific repayment tenure at comparatively lower interest rates than those offered on regular loans. You can calculate the EMI for a Mudra Loan by entering the three main components of the loan in the Mudra Loan EMI Calculator. Thus, you need to enter the principal amount required, the interest rate levied and the loan repayment tenure to calculate the EMI.

title: What is a Mudra Loan EMI Calculator?

, content: A Mudra Loan EMI Calculator is a freely available online tool that computes the EMI amount payable against your Mudra Loan. The calculator allows you to calculate the EMI amounts based on three types of Mudra Loans, i.e., Shishu, Kishor and Tarun Mudra Loans. You can find this calculator on the lender's website. You can also use a general Mudra Loan EMI calculator available on the internet.

title: How does the Mudra Loan EMI Calculator work?

, content: The Mudra Loan EMI Calculator computes monthly EMI amounts in seconds using the below formula.

$$EMI = P \times R \times (1+R)^N / [(1+R)^N - 1]$$

Where,

P = Mudra Loan Amount

R = Interest rate

N = Loan tenure (in months)

While the calculator uses this same formula, it saves you the trouble and the errors associated with manual calculations.

title: How do you calculate your EMI using a MUDRA Loan EMI Calculator?

, content: You can calculate your estimated EMI contributions toward your Mudra loan by following 3 simple steps:

Enter the loan amount required in the 'Amount' section based on the type of Mudra Loan you wish to obtain. The maximum loan you can get under Shishu, Kishor and Tarun schemes is Rs. 50,000, Rs. 5 Lakh and Rs. 10 Lakh, respectively.

Enter a reasonable interest rate in the 'Rate of Interest' section after checking the minimum and maximum interest rates offered by the lender value. Select your preferred repayment tenure under 'Loan Terms'.

Lastly, click on Submit for an instant EMI calculation.

title: What are the advantages of using the Mudra Loan EMI Calculator online?

, content: Freely available: The Mudra Loan EMI Calculator is completely free, and you can use it as many times as you want.

24x7 accessible: Since the calculator is an online tool, you can access it at any given time from any internet-enabled device.

Easy-to-use: The calculator is straightforward. You just need to follow the instructions and input the values in the three tabs present in the calculator.

100% Accurate: The calculator computes the EMI amounts with 100% accuracy, leaving no room for manual calculation errors.

Easy loan management: The Mudra Loan EMI Calculator helps compute the EMI amount to suit your budget. You can easily modify the interest rates, loan amount and tenure until you arrive at an affordable EMI amount.

title: What is Multi-Asset Allocation Fund?, content: Multi-Asset Allocation

Fund is a hybrid fund that helps investors get access to a combination of different asset classes such equity, debt, gold, international equities, commodities, among others. Different schemes may contain exposure to different asset classes. Exposure to each asset class is rebalanced regularly basis the fund manager's view of the market.

title: KEY ADVANTAGES, content: Diversification across asset classes

title: HOW ASSETS ADD VALUE, content: Equity: Provides alpha

title: Difference between multi-cap and flexi-cap funds, content: The contents of this article/infographic/picture/video are meant solely for information purposes and do not necessarily reflect the views of Bank of Baroda. The contents are generic in nature and for informational purposes only. It is not a substitute for specific advice in your own circumstances. Bank of Baroda and/ or its Affiliates and its subsidiaries make no representation as to the accuracy; completeness or reliability of any information contained herein or otherwise provided and hereby disclaim any liability with regard to the same. The information is subject to updation, completion, revision, verification and amendment and the same may change materially. The information is not intended for distribution or use by any person in any jurisdiction where such distribution or use would be contrary to law or regulation or would subject Bank of Baroda or its affiliates to any licensing or registration requirements. Bank of Baroda shall not be responsible for any direct/indirect loss or liability incurred by the reader for taking any financial decisions based on the contents and information mentioned. Please consult your financial advisor before making any financial decision.

title: All about the National Pension Scheme, content: The National Pension System (NPS), introduced by the central government and overseen by the Pension

Funds Regulatory and Development Authority (PFRDA), is a defined contribution scheme designed to provide subscribers with a consistent income during their post-retirement period.

title: Important features of the NPS, content: Investors can choose from one of the two options:

title: Active choice :, content: Investor can invest in E-C-G and alternate funds but allocation to E cannot exceed 50%.

title: Auto choice :, content: Investor delegates the asset allocation to a lifecycle fund which has a predefined E-C-G allocation based on age.

title: What makes the NPS attractive, content: Mutual Fund Investments are subject to market risks, read all scheme related documents carefully. The information provided is generic in nature and is for informational purpose only. Please consult your financial advisor before taking any decision.

title: Micro-services, content: In the current dynamic universe, companies are finding ad-hoc approach of running continuous upgrades to large monolithic platforms increasingly tedious and inefficient. Progressive organizations can no longer count on the rigid systems that require weeks of rework to support a new business process. Enter Micro-services! It is a way of breaking large software projects into loosely coupled modules, which communicate with each other through simple APIs. In recent years, adoption of micro-services architecture is becoming a proven success strategy in the software development industry. According to the report by Red Hat, organizations are using micro-services to re-architect their existing applications; as much as the technology being used for brand new applications. Micro-services offer numerous benefits for application architects and development teams. These include flexibility around implementation technology, scalability and cloud readiness. These benefits align well with the growing demand of a new system that can adapt to the demands of digital business in highly competitive ecosystems. For instance, early adopters like Airbnb, Disney, Dropbox, GE, Goldman Sachs and Twitter have seen development lead times cut by as much as 75 percent, thanks to the adoption of micro-services. This trend is increasingly being adopted by Bigtechs as well. For example, Microsoft has opened up its Service Fabric platform which is a distributed systems platform to package, deploy and manage scalable and reliable micro-services. Similarly, IBM, Google and Lyft have teamed up to form Istio, an open technology that provides a way for developers to connect, manage and secure networks of different micro-services, regardless of platform, source or vendor. Apart from this, California based Nginx which supports the operation of around 450 million global websites including those of Netflix, Instagram and Pinterest, has set up shop in Australia to support companies embracing micro-services. Recognizing the need to deliver value to customers faster, many banks are seizing the opportunity to implement micro-services architecture. By implementing such innovative architecture, Ubank created Australia's first home loan application chatbot, innovating and improving customer experience. Similarly, UK based digital bank Monzo is also using cloud and micro-services architecture to develop back end structure. Micro-services can deliver better agility and scalability advantages than any other archetype. Several vendors are developing frameworks and platforms that simplify adoption of the micro-services architecture. However, we believe it will take some time for micro-services to evolve into complete and robust mainstream platform.

Credits : Akhil Handa

title: Parking Payments, content: Dear Reader, Increasing adoption of integrated automated solutions coupled with the advancements in wireless technologies are expected to drive the growth of smart parking market. Major technologies used for the deployment of efficient systems include sensing devices, machine-to-machine (M2M) communication, smart parking meters, data analytics, mobile apps for e-reservation of slots and online payments. According to Brand Essence Research Report, Global Smart Parking Market was valued at USD 5.62 Billion in 2018 and expected to reach USD 12.83 Billion by 2025 with a CAGR of 12.5% over the forecast period. In recent years, parking payments has drawn the attention of many FinTechs and digital payment solution providers. In India, National Payments Corporation of India (NPCI) has introduced an interoperable system so that FASTags can be used to pay parking fees at malls, airports and other private parking lots across key metros - Delhi, Mumbai, Chennai, and Bengaluru. Such payments will be contactless, which assumes significance in the wake of Corona virus pandemic. The NETC



FASTag solution will work both as post-paid and pre-paid solutions for securing parking at a parking plaza. There will be no additional cost to customers with respect to the parking fee, other than the one-time purchase cost of the tag. There will also be dedicated FASTag lanes. In the US, Passport, a transportation software company supports the management of vehicle interactions with streets and sidewalks, through its robust digital parking payment technology. Passport supports over 1,000 clients of all sizes in North America and has processed more than \$2B mobility transactions to date. Similarly, ParkMobile is another leading provider of smart parking and mobility solutions in North America, using a contactless approach to help people easily find, reserve and pay for parking on their mobile devices. Last month, Google announced entering into an advanced partnership with both Passport and ParkMobile. The parking payment feature can be availed in over 400 US cities, including Boston, Chicago, Houston, Los Angeles, New York and Washington DC. Simply tap on the 'Pay for Parking' button that appears as you near your destination. Then enter your meter number, the amount of time you want to park for, and tap 'Pay'. The payment will be processed through Google Pay application. Google Maps, along with Passport, is in the process of expanding the ability to pay for transit fares for "over 80 transit agencies" around the world, allowing the users to plan their trips, buy tickets and start riding without needing to toggle between multiple apps. We believe that the increased interest around the parking payment technology will provide an opportunity for IoT and mobility players to up their game and significantly increase revenue generation, to get back on track in the wake of the pandemic. Credits : Akhil Handa, Aparna Anand

title: Net Banking

, content: Baroda Connect is the Bank of Baroda's internet banking facility that caters to your banking needs 24/7 from the comfort of your home or office. Bank of Baroda has created few easy steps to access your bank account. You can view your bank balance, FD status, manage multiple accounts while also being able to transfer funds virtually, request for issuance of cheque books, liquidate FDs created online, pay your utility bills, among many other services. Hassle-free internet banking facilities makes banking with Bank of Baroda the perfect experience.

title: What is an ATM Card PIN?

, content: Before we jump into the guide, let's briefly understand what an ATM card PIN is. PIN stands for Personal Identification Number, which acts as a password or an access code to your ATM card. It is a unique four-digit code that you enter when using your card for transactions or accessing cash from an ATM. Your PIN serves as a key to authorize transactions and acts as a protective layer against unauthorized access.

title: Why You Should Set Your PIN Immediately:

, content: Setting your new ATM card PIN as soon as you receive it is crucial for several reasons. Firstly, it allows you to have control over your account and ensures that no one else can access your funds without your knowledge. Secondly, setting your PIN immediately enables you to make transactions and withdraw cash conveniently without any delays. By following this simple step, you can enjoy a seamless banking experience while safeguarding your financial well-being.

title: How to Set Your PIN for a New ATM Card:

, content: Now that we understand the significance of setting your PIN, let's move on to the step-by-step process of how to set your new ATM card PIN.

Step 1: Step 1: Activate Your Card:

The first step is to activate your ATM card. You can usually activate your card by calling the customer care number provided by your bank or by visiting the nearest branch. Follow the instructions provided to activate your card successfully.

## Step 2: Choose Your PIN:

Once your card is activated, it's time to set your PIN. Locate the nearest ATM machine and insert your card into the designated slot. Enter your temporary PIN or OTP provided by the bank and select the "Change PIN" option. Follow the on-screen instructions to set a new four-digit PIN of your choice. Choose a PIN that is easy for you to recall but hard for others to predict. The use of easily recognizable numbers, such as birthdates, phone numbers, or sequential numbers, should be avoided.

## Step 3: Change Your PIN If Necessary:

In some cases, you might want to change your PIN after using it for a while. To do so, visit the nearest ATM and follow the same process mentioned in Step 2. Choose the "Change PIN" option and enter your existing PIN. Then, enter your desired new PIN and confirm it. Ensure that you remember the new PIN to avoid any inconvenience while making transactions in the future.

title: Tips for Keeping Your PIN Secure:

, content: While setting your ATM card PIN is important, it's equally crucial to keep it secure. Here are some tips to ensure the safety of your PIN:

### 1. Memorize your PIN:

Avoid writing down or disclosing your PIN with anyone. Memorize it to reduce the possibility of unauthorized access to your funds.

### 2. Be discreet:

When entering your PIN at an ATM or a retail store, shield the keypad with your other hand to prevent anyone from seeing the digits you enter.

### 3. Regularly change your PIN:

Consider changing your PIN periodically to enhance security. This practice can help safeguard your account even if your PIN gets compromised.

### 4. Beware of phishing attempts:

Be cautious of fraudulent emails, calls, or messages asking for your PIN. Banks will never ask for your PIN or personal details via such channels.

title: Conclusion: Atm card pin secure

, content: Setting your new ATM card PIN is a crucial step in securing your finances and protecting your bank account. By taking this crucial step, you are protecting your financial interests and ensuring a secure banking experience. Remember to follow the tips mentioned above to keep your PIN secure and confidential. Your PIN is the key to accessing your funds, so treat it with utmost care. Stay vigilant, and enjoy the convenience and peace of mind that comes with secure transactions. Happy banking!

title: Important Bank Locker Rules in 2022

, content: Following are the new bank locker rules that bank locker customers ought to know:

#### • Alert Notifications

Banks must notify customers about the locker usage via SMS and email on their registered mobile number and email address. The notification should contain the date and time of the locker operation and a redressal mechanism for unauthorised locker access.

#### • Compensations

Bank locker rules in case of theft state that the bank will be held responsible for any loss of your locker contents caused by theft, burglary, or robbery. The bank shall be liable to pay you 100 times the prevailing safe deposit locker annual rent. This compensation also applies in case of fire, building collapse, or fraud.

- Security

Bank locker rooms and vaults must have a single defined entry and exit point. The locker room spaces should protect against rain, flood water, or fire hazards from entering and damaging the premises. Banks must preserve CCTV surveillance footage for up to 180 days. If a customer has complained to the bank in case of unauthorised locker access, theft, security breach, etc., the banks must hold on to the CCTV recordings till the police investigation ends.

- Locker Standards

As per the revised bank locker operation rules, new mechanical lockers should conform to safety benchmarks set by the Bureau of Indian Standards (BIS). Banks must ensure that electronically operated locker systems are compliant with the Cyber Security Framework mandated by the RBI. Bank or branch Identification Codes must be embossed on the locker keys. Customers can use an additional padlock if the bank provides such a facility.

- Locker Rent

Banks can use your Term Deposits to cover the locker rental charges. If you fail to pay the rental costs, the bank can break open your locker. To recover any losses incurred, banks can use the Term Deposit amount. If the bank has collected the rent in advance, it must refund a proportionate amount of the amount collected to the customer. You can check our Locker charges on our bank's website.

- Nominations

Banks can offer a nomination facility. They may also devise their own bank locker agreement format and claim formats to ensure safe custody of the locker contents.

title: Why Should You Have a Bank Locker?

, content: Locker facility in banks has been in existence for a long time. Here's why you should consider renting a bank locker.

- Safety

Banks lockers come with superior security features that your ordinary home safes may not provide. The heavy-duty bank vaults protect your valuables from hazards, while banks constantly monitor the lockers using CCTV cameras.

- Compensation

In the case of theft, banks are liable to pay a certain sum of money to customers, thereby insuring your assets.

- Locker Sizes

Banks offer lockers of different sizes. Based on your contents, you can get small, medium, large or extra-large lockers.

title: Benefits of Renting a Bank of Baroda Safe Deposit Locker

, content: Bank of Baroda provides Safe Deposit Lockers where you can safely store your jewellery, important documents and other valuables.

Nomination Facility: You can assign nominees for your locker contents.

Different Locker Sizes: You can opt for locker sizes based on your requirements.

Bank of Baroda provides eleven type of lockers with different sizes.

Additional Safety Codes: Bank of Baroda assigns a unique code word for extra security apart from locker keys.

title: Can I open a bank locker jointly?

, content: Yes. You can open a bank locker jointly.

title: Will I be compensated if my bank locker contents are lost or damaged due to natural calamities?

, content: As per RBI norms, banks are not liable for damages caused to the locker contents due to natural calamities. Damaged caused due to negligence on the customer's part, too, shall not be a bank liability.

title: I lost my locker key. What should I do?

, content: If the key of the locker, supplied by the Bank is lost by the locker-hirer, the customer (locker hirer) shall notify the branch immediately. An undertaking may also be obtained from the customer that the key lost, if found in future, will be handed over to the branch. All charges for opening the locker, changing the lock and replacing the lost key may be recovered from the hirer. The charges applicable for replacement of lost keys / issue of new password shall be communicated to the locker hirer.

The opening of the locker has to be carried out by the bank or its authorized technician only after proper identification of the hirer, proper recording of the fact of loss and written authorization by the customer for breaking open the locker.

title: How do I rent a Safe Deposit Locker with a bank?

, content: You need to visit the nearest branch of the Bank where locker facility is available. You also need to fill out an application form and complete the required KYC formalities. Additionally, you must sign a Memorandum of Letting and keep your fixed deposit as collateral to cover the locker rent.

title: What happens to the locker contents if I fail to pay the locker rent?

, content: Banks have the right to break open the locker if the customer fails to pay the rent. They typically send you a notice via post, email and SMS. If you do not respond to it, the bank issues a public notice in newspapers and gives you time to respond. If you still fail to comply, the bank can break the locker and retrieve the contents.

title: Rent a Locker with Bank of Baroda

, content: Bank of Baroda lockers are a great alternative to home safes. You can get lockers in different sizes to safeguard your valuables. Our safe deposit lockers come with advanced anti-theft and security systems where you can place your jewellery, documents and other valuable items. You can call our toll-free number 1800 5700 or head to your nearest branch for more information on Bank of Baroda lockers. You can also read our bank locker agreement format by clicking [here](#).

title: New Credit Card Billing Rules, content: Per the RBI notification, the new guidelines for credit card billing are as follows:• No delay in dispatching the credit card statement "The card issuing company must send the credit card bills and statements via mail or email on time. There should be no delay. The card issuer must provide adequate time to cardholders to make the payment before the card issuer charges interest. RBI states

that cardholders must get at least one fortnight to pay the credit card bill. To make sure the cardholder receives the bill on time, the card issuing company can send the credit card statements through the internet banking or mobile banking, provided the cardholder gives their explicit consent."

- Addressing wrong bills within 30 days The card issuer should not raise wrong bills. If a cardholder raises queries for any transaction, the card issuer must address the queries and provide documentary evidence within 30 days of the date of the query raised.

- Modification of the billing cycle per cardholder's preference There is no standard billing cycle for the credit cards issued. Therefore, in line with the new guidelines for credit card, card issuers must provide cardholders with the option to change their billing cycle according to the cardholder's convenience.

- Zero charges for disputed transactions If the cardholder has disputed a

transaction as 'fraud', the card issuer must not levy any charges on such transactions until they are resolved.

- Reversed transactions to be adjusted against payment due "The new credit card rules state that if the card issuer has yet to credit any refund or failed transaction amounts, and the cardholder has not made the credit card bill payment, the card issuer should adjust the pending credit amount against the payment

due. The same must be notified to the cardholder."

title: New Guidelines on Digital Lending Issued by RBI, content: Owing to the rampant malpractice in the digital lending space, the Reserve Bank of India mandated digital loans to be credited directly to the borrower's bank account. A third-party inclusion will not be acceptable. Along with this norm, the RBI regulations suggest, that the charges to the Lending Service Providers (LSP) should be paid by the digital lending entities and not the borrowers.

title: Tokenisation: Will It Make Your Online Card Transactions Secure?, content: Thanks to digitalisation, the number of online transactions is higher than ever. You can use a host of payment methods to make online payments - credit card and debit card payments being one of them. The cards allow you to make quick payments at stores as well as online. At the time of online checkout, all you need to do is enter your debit or credit card details and verify the transaction through OTPs. Some mobile shopping apps also let you save your card details. However, this will not be possible after 30th September 2022. The Reserve Bank of India (RBI) has rolled out multiple notices about tokenisation. It is a security measure aimed toward maximising prevention against online payment fraud. Read on to know more about tokenisation of card transactions and find out whether it can make your online card transactions safer.

title: What prompted RBI to introduce Regulation on Digital Loans?, content: India's digital lending landscape had upped with the riveting influence of digitalization in the past few years. With rampant smartphone usage and other technologies taking place with the fast-paced internet penetration, customers growing expectations lapped this rising change amid regulated environments. Digital loan disbursement count was at 12 times high thanks to the diverse influence of fintech players and digital lending models by the end of 2020. Both private banks and NBFCs 2020, took lead in the lending ecosystem and almost fifty-five per cent to thirty per cent of loans found disbursement through digital platforms.

title: Banks were drawn by the Unregulated Digital Frenzy, content: The RBI cited that private banks showed a greater share in digital lending but when it came to lending by digital mode NBFCs outdid private banks by 10%. Private banks too have invested heavily in technologies that improve customer experience leading to personalised service and products. Products include loans both personal and secured, digital business loan, vehicle loans, individual MSME loans, loans for the salaried and young generation. Fintech NBFCs have spearheaded these innovative approaches in digital lending taking a lead by tying up with e-commerce firms to not just fund buyers but listed business suppliers in the marketplace.

title: The Risks and Challenges in Digital Lending, content: The increased use of digital lending applications from non-financial services, and unregulated entities have resulted in unethical business practices, data breaches, and mis-selling. The chief concerns in the portfolio include:

title: RBI Laid Regulation, content: Viewing all these challenges and more the RBI has curbed the engagement of third-party engagement, mis-selling, data encroachment, unfair business practice and the charging of exorbitant interest rates along with unethical recovery methods.

title: Do these guidelines suggest that the RBI is against Digital Lending Practices?, content: RBI supports orderly growth and credit delivery through digital lending methods and fintech loans. The purpose of bringing in some strict regulations and monitoring is to mitigate all unlawful activities. It establishes that all digital loan disbursements and repayments should be executed between the borrowers' bank account without the interference from a third party or an LSP pool account. It also makes clear that any fee or charges payable to LSP, while intermediating credit should be borne by the RE and not shouldered by the borrower. For the borrower to proceed with the loan executing contract, a

standardised Key Fact Statement (KFS) must be produced.

title: Conclusion: What prompted RBI to introduce Regulation on Digital Loans?

, content: It cannot be denied that digital lending is convenient for both customers and providers. However, the need for regulation on this platform is essential. Therefore, easing some of the regulations while keeping the best interest of customers in view and with constant monitoring and customer redress platforms, digital loans can be made more approachable with safety. If you are looking for reliable digital loans, safely trust the Bank of Baroda digital loan, which is amplified with protection. Offering cautious guidelines for customer convenience the digital lending by Bank of Baroda is meant for your convenience with the best account protection methods. Visit the Bank of Baroda website today.

title: How Tokenization Will Change Your Online Purchase, content: Making digital payments and paying for your online purchases will be very different from what you have done up until now. This is because, according to the Reserve Bank of India (RBI) standards, no online platform or payment gateway will be able to save credit card information in its entirety from October 1. This is what card tokenization is. Other aspects of online transactions via cards will stay the same and you will use your credit or debit card to pay for your purchases. So, what will change, indeed? What is tokenization in effect? Continue reading to learn more.

title: Personal Loan, content: With Bank Of Baroda personal loan, you get lowest interest rates, instant approval with minimal documentation. Checkout Bank of Baroda personal loan interest rates & eligibility. Apply now!

title: Home Loan, content: Apply for Bank of Baroda Home Loan online at the lowest interest rates. Checkout our home loan eligibility, interest rates, documentation. Get instant home loan approval. Apply now!

title: Car Loan, content: Car Loan: Apply for auto loan online by Bank of Baroda at an attractive interest rates & easy EMI option. Upto 90% financing on on-road price. Buy your dream car today!

title: Education Loan, content: Why should finance come in the way of future? Getting an education loan is an easy way to finance your dreams. A student loan can help you get into the university of your choice. Bank of Baroda is here to finance your dreams, education & career goals.

title: Savings Accounts, content: The easiest way to save for you, for your loved ones, and for your future. A savings account gives you the liberty to choose according to your needs and additionally give you benefits for all your transactions. With a gamut of savings account features on the table, Bank of Baroda is here to make your banking simple and easy!

title: Current Accounts, content: Open Current Account online at Bank of Baroda to meet all your banking needs. Go to our website to learn more about the different types of current accounts we offer and apply now!

title: Fixed Deposit, content: Bank of Baroda deposit plans offer convenient solutions to both working individuals as well as senior citizens. These deposits are categorised into deposits with a term period of less than 12 months, more than 12 months and recurring deposits.

title: B3 Silver Account, content: An account for all. B3 Silver Account comes with maximum savings and zero Quarterly Average Balance (QAB). Also, make the most of coins and annual offers from Loyalty Rewardz to fulfill yearlong subscriptions and shopping.

title: ATM & Branches, content: Locate Us, Anytime, Anywhere

title: Careers, content: Bank of Baroda focuses on its employees, offering a career rather than just a job. Various initiatives are in place to groom employees throughout their life cycle. A comprehensive talent management system to groom future leaders of the bank.

title: Credit Card, content: Bank of Baroda offers various types of personal banking cards such as Credit, Debit, Prepaid, Business & Travel Cards. Choose the one best suited card for your needs.

title: Bank of Baroda (UK) Ltd announces its intention to wind down and close its UK retail banking activities, content: Bank of Baroda (UK) Ltd announces its intention to wind down and close its UK retail banking activities

Visit our website <https://www.bankofbarodauk.com/> for any further information.

title: As per revised RBI directives all our Locker-holders are requested to

visit Bank of Baroda, Base Branch., content: As per revised RBI directives all our Locker-holders are requested to visit Bank of Baroda, Base Branch.

title: Bank of Baroda Associate Sponsor for Pro Volleyball League 2019, content: 22-Feb-19

title: Bank of Baroda bags 6 top performing awards under various campaigns held for enrolment of Atal Pension Yojana from PFRDA, content: Additional information:

title: Digital Customer Experience Confex & Awards, content: Bank of Baroda conferred as best Contact Centre by Gain Skill Business Media Pvt ltd in glittering gathering attended by executives/Heads of various sectors..The felicitation was held in event " Digital Customer Experience Confex & Awards" ceremony at Holiday Inn Mumbai on 05th April, 2023.

title: Bank of Baroda debit card holder? You bank has just tied up for this service, content: 23-Jul-19

title: Bank of Baroda enters into MoU with Pine Labs, content: 24-Jul-19

title: Express BFSI Technology Awards 2022, content: Bank of Baroda has received two awards at the prestigious Express BFSI Technology Awards 2022.

bob World has been named the winner in the Enterprise Mobility category and the Bank's Digital Lending Platform has been adjudged the best in the Analytics/Big Data category (May 2022)

title: Bank of Baroda hikes MCLR by 5 basis points, content: 08-Jun-18

title: Effective from June 7, 2018 will be as follows:, content: Recently, SBI has hiked the MCLR rate by 10 basis points just a couple of days before the monetary policy across all tenors. Similarly, PNB has also hiked MCLR rate by 5-10 basis point for the selected tenors.

title: What it means for borrowers ?, content: An increase in MCLR would normally translate into increase in interest payable by borrowers unless the bank reduces its margin on loans to absorb this increase.

title: RBI raises rates, more to follow, content: RBI raised policy rate by 25bps with a 6-0 vote while maintaining a neutral policy stance. The recent upturn in the economy (GDP growth at 7.7%) along with sharp jump in CPI inflation excluding food and fuel to 5.9% seems to have weighed in favour of a rate hike. While CPI inflation is likely to moderate from an average of 4.8% in Q1FY19, we believe average inflation is likely to remain above 4% over the medium-term because of which RBI is likely to raise rates by another 25bps in CY18.

title: H2 inflation forecast revised upwards:, content: Growth trajectory is steady: RBI maintained its growth forecast at 7.4% in FY19 on the back of buoyant consumer demand and pick-up in investment activity. Exports are also likely to improve as global demand is steady. While higher oil prices will impact disposable incomes, a normal monsoon along with improvement in credit off-take will ensure that growth trajectory remains steady. MPC members also believe that output gap has almost closed.

title: Growth trajectory is steady:, content: RBI to raise rates by another 25bps: With inflation likely to remain above RBI's medium-term target of 4%, our estimate is 4.4% for FY19, we believe RBI is likely to raise policy rates by another 25bps in the current financial year. Given that next few inflation prints are likely to be elevated, there is a high probability that RBI raises rates either in August or October. While inflation is likely to moderate from Q1FY19, there are significant upside risks to this trajectory. First, food prices may rise faster than our estimates if MSPs are greater than anticipated. In addition, if oil prices move higher than inflation estimates have to be revised upwards. Last but not the least, if FPI outflows continue at same pace as last two months, then RBI may be under pressure to raise rates to ensure stable currency.

title: RBI to raise rates by another 25bps:, content: The views expressed in this research note are personal views of the author(s) and do not necessarily reflect the views of Bank of Baroda. Nothing contained in this publication shall constitute or be deemed to constitute an offer to sell/ purchase or as an invitation or solicitation to do so for any securities of any entity. Bank of Baroda and/ or its Affiliates and its subsidiaries make no representation as to the accuracy; completeness or reliability of any information contained herein or otherwise provided and hereby disclaim any liability with regard to the same. Bank of Baroda Group or its officers, employees, personnel, directors may be

associated in a commercial or personal capacity or may have a commercial interest including as proprietary traders in or with the securities and/ or companies or issues or matters as contained in this publication and such commercial capacity or interest whether or not differing with or conflicting with this publication, shall not make or render Bank of Baroda Group liable in any manner whatsoever & Bank of Baroda Group or any of its officers, employees, personnel, directors shall not be liable for any loss, damage, liability whatsoever for any direct or indirect loss arising from the use or access of any information that may be displayed in this publication from time to time.

title: News Coverage, content: Filter by

title: Personal touch is key to Bank of Baroda success, content: 24-Jan-19

title: 'Merger to boost customer base', content: Supporting Indian community  
Meanwhile, Indian Ambassador to the UAE Navdeep Singh Suri, who opened the new facility, said the bank has done an outstanding job of serving the needs of the Indian community, especially businessmen.

title: Supporting Indian community, content: "This bright and elegantly designed facility in the heart of Abu Dhabi will go a long way in meeting the needs of their customer base and enhance the brand," the ambassador said.

title: Radiance Digi Hub, content: Digi Hub is one of the innovative solutions that Bank of Baroda is pioneering to serve its Radiance customers outside large cities where bank has relatively leaner presence of specialized investment teams. Digi Hub is designed to ensure each Radiance customer gets a dedicated eRM who can address their investments and servicing needs. State of art digital infrastructure has been built to serve you over your preferred channel i.e. phone call, video calls, emails etc. Digi hub also hosts a team specialists that will work with your eRM to craft a solution to meet your investment needs. All interactions in Digi hub are monitored using sophisticated digital tools to serve you digitally with highest level of compliance and data security. Digi Hub is pushing the limits of banking and making sure that all our Radiance customers get the "full power of the bank now onwards"

title: warning, content: Dear Customers Please be aware of Social engineering fraud using Mobile numbers similar to Bank's Toll free number. Bank of Baroda do not ask for any confidential information through any medium including Call, Email, SMS and chat. Please do not share any important information such as your card number, OTP, PIN, CVV, USER ID and Password with anyone including bank officials. Bank's Toll free no. is 1800 5700 . Check the number before dialing, ensure it starts with 1 & is indeed Toll free number

title: Bank of Baroda (UK) Ltd announces its intention to wind down and close its UK retail banking activities, content: Bank of Baroda (UK) Ltd announces its intention to wind down and close its UK retail banking activities Visit our website <https://www.bankofbarodauk.com/> for any further information.

title: List of bank's authorised vendors for Overdue Collection Activities, content: Bank has empanelled two tele calling vendors namely M/s Conneqt Business Solutions Ltd and M/s Baroda Global Shared Services Ltd (Bank's own subsidiary), two Digital Vendors namely RNFI Services Private Limited and Ikontel Solutions Private Limited and also field agents for doing collection in loan accounts. The list of field agents is attached below

title: How do you see RBI's rate hike and how will it impact your lending and deposit rates?, content: Lending rate depends on the cost of funds and there has been a reasonable increase in deposit rates in the last few months, a part of which has been passed on through an increase in MCLR of banks. A part of the increase will be passed on in the coming months. RBI's rate hike will not have a material impact on bank lending rates. It will have a bigger impact on NBFCs and the bond market.

title: On the asset side, you are looking to change the corporate-retail loan mix. How have things shaped up?, content: For 2017-18, corporate loans grew 17 per cent, while retail was up 42 per cent. The share of retail loan book to total loan book increased from 20 per cent to 23 per cent. We continue to support and lend to the corporates. During the year, we moved to a target market approach for growth in corporate lending. However, in view of higher profitability on a risk adjusted basis, granular nature of risk in portfolio, increasing consumer spending and our low share in retail lending, we focused to increase the proportion of retail loan book.

title: Is it also a reflection of the fact that the corporate sector is not



borrowing?, content: Low corporate credit offtake is partly driven by the corporates themselves and it's also driven by our desire to have a more diversified portfolio. We would like to look at corporate exposure of 35-40 per cent. But that may take 18-24 months. Our corporate loan growth has been higher than the average industry credit growth. Lately, there has been increase in capacity utilization in the private sector. Macro-economic indicators point to a pick-up in private investment. Deleveraging of balance sheets of corporates is also happening.

title: Banking is also a subject function of how the economy is doing. Isn't it also true that in the past four years we haven't seen much improvement in the corporate sector and that is responsible for the slowdown?, content: I wouldn't fully agree with you on that. There are always some industries that do well and grow. We have witnessed pick-up in the automotive industry, there is very strong growth in pharmaceuticals and IT. I see an equivalent of the Fintech companies in agriculture where a lot of innovation is happening. And it's only a matter of time before these companies gather more scale, more momentum. Further, some of the corporates have been tapping bond market for their credit requirements.

title: Why is demand from the corporate sector not picking up?, content: It is not right to say that credit demand is not present. Currently, most of the capital spending is by way of public investment by government in infrastructure projects like roads, highways, waterways and railways. For banks, it is by way of non-funded exposures that do not get reflected in their balance-sheets. In a way, the credit in the balance-sheet is shifted from the books of banks to that of other players.

title: Things have been getting worse for public sector. Bank chiefs and the government seem to have lost credibility because every quarter you say the worst is over. Do banks really have an assessment of the toxic assets on their books?, content: The NCLT process being new, is taking some time to stabilize. NPAs have also increased after revised RBI guidelines on resolution of stressed assets in February 2018, dismantling the earlier mechanisms to deal with stress. What these guidelines have effectively done is that they have front-ended the recognition of stress, which would have been otherwise recognized over a period of time. However, this marks the final stage of multi-year initiatives to recognize NPAs. Thus, all of this is purely transitional in nature where it appears that we have one way flows to NPAs only as against flows both ways. With higher recoveries expected in FY19 on account of NCLT resolution, we should be seeing flows both ways. It seems that we are pretty much at the end of the problem.

title: Savings to labour reforms: What India can do to become \$5-trillion economy, content: 05-Jul-19

title: Swap ratio fixed for Bank of Baroda merger with Vijaya, Dena bank, content: 03-Jan-19

title: Swap ratio fixed for Bank of Baroda merger with Vijaya, Dena bank, content: The merger will be completed by April 1, to create the country's second-largest public sector bank. The merged entity will also be the third-largest, in terms of assets, after State Bank of India (SBI) and HDFC Bank. The total assets of the three entities combined, as of September 2018, was Rs 10.44 trillion, trailing SBI (Rs 34.86 trillion) and Rs 11.70 trillion of HDFC Bank. title: ALSO READ: Cabinet clears merger of Dena Bank, Vijaya Bank with Bank of Baroda, content: BoB's stock is expected to react positively on Thursday's, but Dena Bank could witness sharp pressure on its share price. Vijaya Bank stock may see some marginal pressure. BoB stocks closed Rs 119.40 a piece, down 3.16 per cent; Vijaya closed up 0.29 per cent, at Rs 51.05 a piece; and Dena Bank closed down 0.28 per cent, at Rs 17.95 a piece on the BSE.

title: ALSO READ: BoB shareholders to meet next month to consider capital raise under ESPS, content: The three banks have strengths of their own, Dena Bank has relatively higher access to low cost current and savings accounts (CASA), Vijaya Bank is profitable and is well capitalized and BoB has extensive and global network, as well as good product offerings.

title: The challenges behind Bank of Baroda, Vijaya Bank & Dena Bank merger, content: 06-Dec-18

title: THE SYNERGIES, content: Because of the single owner, the incentive for different entities to compete strongly and innovate did not exist either. Whatever each bank achieved, it was more an enterprise of individuals rather

than any institutional vision. While the mixture of personnel with different cultures from Dena, Vijaya and Baroda could cause some friction, the advantages that would flow are many.

title: DIFFERENT STROKES, content: Over the past three years, Jayakumar along with former chairman Ravi Venkatesan had initiated a lot of changes, including lateral hire, changes to human resources policies that prioritise merit. Its leadership programme focused on enabling technology absorption along with refurbishment of branches into paperless offices and ending the steel cupboard culture are a welcome relief to both staff and customers.

title: Unlocking The Door of Everybody's Dream Home Made Easy, content: 06-Oct-18

title: PMAY primer, content: PMAY for EWS If the household annual income of the borrower is up to Rs 3 lakh and the proposed house size of 30 square metre, he or she qualifies to be in the EWS category.

title: PMAY for EWS, content: PMAY for LIG The borrower is categorised to be in LIG with an annual income of Rs 3-6 lakh and house size of 30-60 square metre.

title: PMAY for LIG, content: Under CLSS, interest subsidy of 6.5% is available on the housing loans that may be availed by beneficiaries belonging to EWS and LIG categories. The subsidy is provided to the loan component of up to Rs 6 lakh.

title: PMAY for Middle Income Group (MIG), content: MIG has been further sub-classified into two sub-groups:

title: A week into your tenure as the chief of BoB, what are your priorities?, content: BoB is in a very interesting place. It was among the first banks identified for the merger process and has made a fair bit of progress, pretty much as per the plan. Therefore, as the merger plays out, the bank will be well-positioned. It will have a larger scale and also a lot of investments that have been made over the last few years under the erstwhile chief executive P S Jayakumar's leadership will start to play out. Particularly in specific areas of supply chain financing which is getting a lot of traction. Efforts made by him in trying to induct market talent, positions us uniquely. My job is to consolidate whatever things have happened at BoB over the last few years and give support required to flesh out these initiatives so that they bear fruit

title: What will be your focus in terms of credit growth?, content: The market dynamics are also getting altered to the benefit of the bank. When it comes to the corporate lending space, there is a lot of space that is getting vacated because banks seem to believe that retail banking is the only place to be in. I would believe there are opportunities in the corporate banking space and with the number of players becoming fewer, whoever remains will have more pricing power than in the past. That will work in BoB's advantage, I believe. Also, one of the investments made by the bank was with regard to working with fintech companies and NBFCs and these are also areas where we see a lot of opportunities. We have worked with NBFCs as passive lenders and now there is an opportunity to work in a much more active manner.

title: What kind of an opportunity do corporate loans provide at the moment?, content: The fact is that as of now the number of players is very limited. Large private sector banks have put on record their disinclination to get into certain parts of the corporate lending space. There would also be a large number of public sector banks who would be embarking on their journey towards merger. Then there are large NBFCs, very competitive in this space, are also constrained in terms of funds. So, as I was saying, there is not only space but also a requirement for a bank like BoB to play a more significant role. Of course that role must come with an ability to manage risks far better than the industry for large lending in the past. My focus will be on building the ability and the competencies to fund corporates and to build the risk-management abilities to make sure it is done in an intelligent and sustainable manner.

title: Where do you see the balance sheet over the next three years?, content: Bank of Baroda has the potential to grow at a rate better than the industry rate and the circumstances are propitious. Also in terms of capital, we are reasonably capitalized. We have the intention of working with other partners to make sure that we can work together to make delivery much more efficient and be able to do much larger volumes. We should be growing at better than industry rates.

title: Apart from non-banking financial companies (NBFCs), which are the other

sectors that you are slightly wary about?, content: In every sector today, you need to distinguish between players - which are the stronger players, which are the weaker players and even within players that you deal with- what are their strengths and what their weaknesses are. If you look at our NBFC portfolio, about 90% of that is rated A and above. I think it is a great opportunity for the bank to work with intermediaries who have the last mile connectivity. When I look at the NBFC sector, I don't look at it with trepidation, but an opportunity to capitalize upon.

title: Do you see signs of stress building up in the retail sector, especially the unsecured portfolio?, content: I see no secular trend which suggests that there is stress building up. Whenever there is slowdown there would be implications. But there is broad consensus that growth should pick up again. For an economy like India, if you are a serious long term player, you cannot be dependent upon any single engine of growth. You can always trim your savings. You need to have multiple engines firing to grow sustainably. For BoB, both retail and corporate are equally important.

title: Is the integration of three banks complete?, content: As per the plan that was laid out, the integration was to happen over 18-24 months. When you are a bank, you need to make sure that the process is non-disruptive. Things have gone largely as per planned. Progress has been made and some of the changes will play out over the next 12 months.

title: Would you continue with the predecessor's legacy or would you look at making changes?, content: I deeply respect the work that been done by Jayakumar. The first task would be to capitalise on the value of the changes. Along with that one of the lessons for BoB, but also for the entire banking industry, risk management needs to be strengthened. The kind of issues that banks as a general proposition had with regulators would suggest that compliance structure also needs to be strengthened.

title: How resilient, do you think, is the Indian financial system to shocks?, content: I think that the Indian financial system in India is very robust and has stood the test of time and also has successfully catered to the need to industry, agriculture and even taken financial inclusion to far corners of the country. Also, in terms of serious issues like banks getting into difficulty or the interest of the depositors compromised, I think India possibly has the fewest instances. I agree with the Reserve Bank of India (RBI) that the financial system is very strong. Having said that, there will always be, in any industry and this includes the financial sector as well, some kind of movement towards quality. As our depositors and borrowers become more sophisticated, I think they will be able to identify value and place their faith where that is deserved.

title: What are your budget expectations? Are you expecting any capital infusion?, content: BoB is adequately capitalized. In terms of budget, I believe the good part in the last six to eight months has been that the government has not waited for the budget to happen to make big announcements. There are a lot of positive things which have happened over the last six months and possibly we should be seeing more instances where the government progressively takes difficult decisions and announces reforms. One positive thing was the announcement of disinvestment in profit-making companies.

title: Do you have any monetization plan for your subsidiaries?, content: I do not believe that we have till date created enough value in the subsidiaries where monetization should be on the table. Having said that, there is enormous scope in creating that value. Once that value is created, monetization can be looked at.

title: The Most Customer Centric Bank Using Technology Award, content: Bank of Baroda bags an award "Winner for the Most Customer Centric Bank Using Technology" at the IBA Banking Technology 2019 Awards Function, held at St. Reges, Mumbai.

title: What is NPS?

, content: Launched on 1st January 2004 under the Pension Fund Regulatory and Development Authority (PFRDA) purview, The National Pension System (NPS) provides retirement income to all Indian citizens. NPS scheme aims to inculcate the habit of saving for retirement amongst the citizens. The NPS scheme provides financial security and stability during old age when people don't have a regular source of income.

title: Features of NPS

, content: The subscriber of NPS is allotted a unique Permanent Retirement Account Number (PRAN).

This unique PRAN can be used by NPS subscribers from any location in India.

PRAN provides access to two kinds of NPS accounts:

Tier I Account: A non-withdrawable account meant for savings for retirement.

Tier II Account: A voluntary savings facility where the subscriber is free to withdraw savings from this account whenever the NPS subscriber requires it.

title: What Is the Return on NPS?

, content: NPS Returns are delivered by NPS Pension Fund Managers. As an NPS subscriber, you can select one of 8 Pension Fund Managers (PFMs) in the NPS. You can also select the split between the four NPS asset classes – Equity, Corporate Bonds, Government Bonds, and Alternate Assets. The NPS returns depend on the asset allocation and the selected Pension Fund Managers. Since the NPS scheme is a long-term investment, the earlier you start contributing to the NPS, the longer your money will grow, giving you good returns. NPS returns are much higher than other traditional tax-saving investments.

title: Are NPS Returns Fixed?

, content: The returns on NPS investments are usually affected by market fluctuations and are therefore not fixed. There may be many other reasons such as:

The NPS investment depends on markets as NPS subscribers invest in equities and debts.

The amount of return depends on the NPS performance enabling the NPS subscriber to wisely choose before fixating on a particular fund manager.

And finally, a desirable manager allocates an NPS subscriber's assets across the market precisely so that the NPS subscriber gets high NPS returns.

title: Checking NPS Fund Performance

, content: Keeping a check on your NPS fund performance is important because an NPS fund's performance will give you an insight into how the NPS fund performed in various markets in the past.

title: Is there a guaranteed return on NPS?, content: Since your NPS investment is fully dependent on the scheme and the Pension Fund Managers you have chosen there are no fixed returns on NPS.

title: Can I calculate my provisional pension on maturity beforehand?, content: Yes. You can always calculate your provisional pension on maturity beforehand with the help of an online NPS pension calculator that calculates your estimated lump sum pension amount.

title: Is there any tax on NPS returns?, content: No, there is no tax on your NPS returns unless you opt for a premature exit. If you wish to withdraw your NPS pension before the maturity period, you will be liable to withdraw 20% of the corpus, which is taxable as per the government tax slab rate.

title: NRE Rupee Fixed Deposits, content: A deposit plan that enables opening an account through instruments such as demand drafts, telegraphic transfers, telex, mail transfers, etc., and which also provides the option for reimbursement plan and quarterly interest plan.

Confidentiality of accounts, automatic renewal of deposits and the option of payment of proceeds in the currency of your own choice are other highlights of this deposit plan.

title: NRE Rupee Fixed Deposits : Benefits, content: Attractive rates of interest coupled with convertibility

Payment of proceeds in the currency of your choice

Higher Loan Amount

Confidentiality of accounts and transactions

Free Credit Card

Loan and overdraft facility available

Free Credit Card

No income tax liability

Free Credit Card

Provision for nomination

title: NRE Rupee Current Account, content: This account can be opened by NRIs by way of remittance from abroad. These accounts are useful for business transactions for individuals and institutions. (Overseas Corporate Bodies (OCB) cannot have FCNR (B) Deposits effective from 16/09/2003).

title: NRE Rupee Current Account : Benefits

, content: Funds including interests can be repatriated

Easy liquidity and convertibility

Higher Loan Amount

Cheque book facility available

Free Credit Card

Receive monthly account statements

Free Credit Card

No interest is applicable on the deposit amount

Free Credit Card

Provision for nomination

title: NRE Rupee Current Account : Most Important Terms and Conditions (MITC)

, content: Quarterly average balance (QAB) of Rs. 50,000 is to be maintained by depositor

Penalty of Rs. 500 + service tax as applicable will be charged for non-maintenance of QAB of Rs. 50,000 in account

No charges for collection of cheque drawn on self-account/travel cheques/currency notes tendered during personal visit

title: NRE Rupee Savings Account, content: A deposit plan that enables opening an account through instruments such as demand drafts, telegraphic transfers, telex, mail transfers, etc., and which also provides standard banking facilities such as cheque book, provision for nomination and other remittance facilities. The entire funds (principal with interest) can be repatriated

title: NRE Rupee Savings Account : Benefits

, content: Funds can be repatriated

Easy liquidity and convertibility

Higher Loan Amount

Offers remittance facilities

Free Credit Card

Avail cheque book facility

Free Credit Card

Provision for nomination

title: What is NRI Banking?

, content: NRI banking, or Non-Resident Indian banking, refers to the specialized banking services and accounts offered by Indian banks to individuals who are Indian citizens but reside abroad. These services are tailored to the unique financial needs and circumstances of Non-Resident Indians (NRIs) and Persons of Indian Origin (PIOs). NRI banking allows these individuals to manage their finances, investments, and transactions in India while living abroad. NRI Banking services work as a financial bridge. Along with tailored solutions to manage their financial affairs effectively, there are many other benefits of NRI Account.

title: What are NRI Accounts?

, content: NRI Accounts are accounts owned by a NRI or a Person of Indian Origin (PIO) or Overseas Citizen of India (OCI), with a bank or financial institution authorized by the Reserve Bank of India (RBI), to provide various banking

services to NRIs.

title: Types of Accounts Available for NRIs

, content: There are various types of accounts for NRIs choose from. These accounts are tailored to meet various financial needs of Non-Resident Indians. Let's have a look at the types of accounts offered to NRIs.

NRE Account :

NRE Account stands for Non-Resident External Account. It allows NRIs to maintain foreign income in Indian rupees, which can be easily converted when needed. It is fully repatriable, and the interest earned is tax-free.

NRO Account :

NRO's Full Form is Non-Resident Ordinary. An NRO Account allows NRIs to manage income generated in India, such as rental or dividends. It enables local transactions and is partially repatriable, with taxable interest.

FCNR (B) Account :

As the name suggests, Foreign Currency Non-Resident (FCNR-B) Account is used for holding foreign currency deposits. These accounts safeguard foreign currency against exchange rate fluctuations. They are fully repatriable, and the interest earned is tax-free.

title: Eligibility Criteria for NRI Banking Services

, content: NRI account opening requires meeting specific eligibility criteria. But it can differ based on the Type of NRI Account.

The basic eligibility criteria for opening NRI bank accounts are as follows:

People who are either employed, own a business, or trade in a foreign country. People employed by the Indian Navy, airlines registered with a foreign nation, an oil rig, or overseas shipping companies.

Government employees holding diplomat passports.

Students who are pursuing education in foreign countries.

title: Difference Between Various NRI Accounts

, content: Understanding the differences between NRE, NRO, and FCNR(B) accounts is necessary for smooth NRI Banking Services experience.

While NRE Account is suitable for parking foreign earnings, FCNR(B) Account is used for holding foreign currency deposits. Both NRE and FCNR(B) accounts are fully repatriable. The interest on both these accounts is tax-free.

NRO Account is different from NRE Account and FCNR Account. First, it is used for managing income earned in India. Second, it is only partially repatriable and the interest earned is taxable.

Remembering these differences will enable you to choose the most suitable account. Note that NRE and NRO Accounts are two commonly used NRI banking accounts.

title: How to Open an NRI Account?

, content: NRI account opening is a straightforward process that involves a few simple steps. Let's have a look.

Choose a Bank :

Select a bank that offers NRI Banking services. Many reputable Indian banks including Bank of Baroda offer NRI bank account services.

Visit the Bank :

Visit our overseas branches or India based domestic branch located near to your residence to initiate the account opening process.

#### Application Form :

Complete the application form for the desired NRI account type, after getting all important information from the bank.

#### Document Submission :

Submit the documents and proofs required for verification and compliance with regulatory requirements. Do not forget to carry your original KYC documents like passport, pan card (if available), address proof, OCI or PIO Card in case of Indian origin.

title: Documentation Required to Open NRI Accounts

, content: When opening NRI Account accounts, having proper documentation ensure hassle-free and smooth experience. It is crucial to ensure compliance with regulatory requirements and to establish the account holder's identity and financial status.

#### NRI Account Opening Documents include :

##### Passport and Visa Copies :

These are essential for verifying the individual's identity and immigration status.

##### Proof of Indian Address (For NRO Accounts) :

In the case of NRO accounts, NRIs need to provide proof of their local Indian address, such as a utility bill or rental agreement.

##### Proof of Overseas Address :

To establish a foreign address, NRIs often need to provide documents like a foreign utility bill or residence permit.

##### Passport-sized Photographs :

Recent passport-sized photographs are typically required for account opening.

##### KYC Documents :

Know Your Customer (KYC) documents, including PAN (Permanent Account Number) card or Form 60, are mandatory for tax compliance and verification.

title: NRI Banking Investment Options

, content: Non-Resident Indian (NRI) banking offers a range of investment options for NRIs to grow their wealth and manage their finances in India. These investment options are subject to regulations set by the Reserve Bank of India (RBI) and may vary among banks. Here are some common NRI investment options :

##### 1. NRE Fixed Deposits (NRE FDs) :

NRE Fixed Deposits are term deposits where you can park your foreign income in Indian Rupees. The interest earned on NRE FDs is tax-free in India, and you can fully repatriate both the principal and interest abroad.

##### 2. FCNR Fixed Deposits (FCNR FDs) :

Foreign Currency Non-Resident Fixed Deposits allow you to maintain deposits in foreign currencies like USD, GBP, EUR, AUD CAD. The principal and interest are fully repatriable, and the interest earned is exempt from Indian income tax.

##### 3. NRO Fixed Deposits (NRO FDs) :

NRO Fixed Deposits are for managing income earned in India. The interest earned on NRO FDs is subject to Indian income tax, and there may be restrictions on repatriation.

##### 4. NRE Savings Accounts :

NRE Savings Accounts are like regular savings accounts but in Indian Rupees. The interest earned is tax-free, and both the principal and interest are fully repatriable.

#### 5. NRO Savings Accounts :

NRO Savings Accounts are used for managing income earned in India. The interest earned is taxable in India, and repatriation may have limitations.

#### 6. Stocks and Mutual Funds :

NRIs are allowed to invest in Indian stocks and mutual funds. You can open a demat account and trading account to participate in the Indian stock market. However, there may be certain restrictions and regulatory compliance requirements.

#### 7. Real Estate :

NRIs can invest in residential and commercial properties in India. There are specific rules and regulations related to property transactions, so it's advisable to consult with a legal expert.

#### 8. Government Securities and Bonds :

NRIs can invest in Indian government securities and bonds. These investments may have different maturity periods and interest rates.

#### 9. Portfolio Investment Schemes (PIS) :

NRIs can invest in Indian stocks and mutual funds through the PIS route. A designated bank will help facilitate the PIS for NRI investors.

#### 10. Systematic Investment Plans (SIPs) :

NRIs can set up SIPs in Indian mutual funds, allowing them to invest regularly over time.

#### 11. Non-Convertible Debentures (NCDs) :

NRIs can invest in NCDs issued by Indian companies.

#### 12. Initial Public Offerings (IPOs) :

NRIs are eligible to participate in IPOs of Indian companies.

title: Benefits of NRI Banking Services

, content: NRI accounts offer several benefits, making them indispensable for non-resident Indians.

Here are a few NRI Account Benefits :

#### 1. Tax Benefits :

NRE and FCNR accounts offer tax-free interest income in India.

#### 2. Repatriation of Funds :

NRIs can quickly repatriate NRI Investments and interest earned through NRE and FCNR accounts.

#### 3. Diversified Investment Opportunities :

NRI Banking provides access to diverse investment options, allowing NRIs to build a diversified investment portfolio.

#### 4. Management of Local Finances in India :

NRO accounts help NRIs effectively manage income generated in India, such as rental income or dividends from investments.

#### 5. Secure and Hassle-free Services :

NRI Banking services offer secure and hassle-free banking solutions.

#### 6. Easy Accessibility :

NRIs can access their accounts and manage their finances seamlessly through online and mobile banking platforms, regardless of location.

title: Comparing NRI Banking and Regular Banking



, content: NRI Banking differs significantly from regular banking due to its focus on the specific financial needs and legal constraints of non-resident Indians. Here's a comparison of the two:

#### 1. Account Types

Regular banking offers standard savings and current accounts, while NRI Banking provides specialized accounts like NRE, NRO, and FCNR tailored to the unique needs of NRIs.

#### 2. Tax Implications :

NRI accounts have different tax implications. NRE account interest is tax-free, while NRO account interest is taxable. Regular accounts follow standard tax rules.

#### 3. Repatriation Rules :

NRI accounts, especially NRE and FCNR, allow for easy repatriation of funds, making it more straightforward for NRIs to move money in and out of India. In contrast, regular accounts do not offer these advantages.

#### 4. Currency Management :

NRI accounts, particularly FCNR, enable the holding of foreign currency, protecting against exchange rate fluctuations. Regular accounts typically hold local currency.

#### 5. Legal Compliance :

NRI accounts must adhere to specific RBI regulations, ensuring NRIs follow Indian financial laws. Regular accounts are subject to local banking regulations.

#### 6. Investment Options :

NRI Banking offers specialized investment opportunities like NRI-specific mutual funds and portfolio investment schemes, while regular banking focuses on local investment options.

title: Conclusion : Nri banking, content: NRI Banking is a specialized financial service tailored for Indian citizens living abroad. With its diverse account types, tax benefits, NRI investment options, and seamless fund repatriation, NRI Banking plays a pivotal role in ensuring that NRIs can manage their finances effectively.

It bridges the gap between their mobility and financial commitments, offering flexibility, security, and convenience. As NRIs continue to make significant contributions to India's growth, NRI Banking is a vital resource that empowers them to navigate the complexities of international finance with ease and confidence . (NRI banking is governed by the Reserve Bank of India (RBI) regulations, and the specific rules and benefits may vary among banks. It is important for NRIs to choose the right al of NRI account based on their individual financial goals and circumstances. Additionally, they should stay informed about changing regulations and consult with their bank or a financial advisor to ensure compliance with Indian financial laws.)

title: Can an NRI have a normal bank account?

, content: NRIs cannot have a regular savings bank account in India once they change their residential status to NRI. They must convert their regular savings account to NRO account.

title: What is the purpose of an NRI account?

, content: The primary purpose of an NRI account is to enable non-resident Indians to manage their finances in India with ease. There are different types of NRI accounts (NRE, NRO, FCNR-B). These are designed for specific purposes, including repatriation of funds, managing income generated in India, and

safeguarding foreign currency deposits.

title: What are the rules of an NRI account?

, content: The Reserve Bank of India (RBI) governs the rules for NRI accounts. These rules dictate the type of account an NRI can hold, the tax implications, repatriation guidelines, and eligibility criteria for NRI banking services.

title: Can an NRI open an account with a Zero balance?

, content: Most NRI accounts require an initial deposit at the time of opening. The minimum balance requirement varies from bank to bank and on the type of NRI account. NRI account with zero balance is uncommon, but some banks may offer promotional or special schemes with lower initial deposit requirements. It's best to check with the specific bank for their account policies and requirements.

title: Introduction, content: If you are considering opening an NRI account, a common concern that comes to mind is: What documents are required for an NRI account?

Arranging and verifying all the documents can take time and effort. Approving documents for an NRI account may also require significant time.

Even though it is best to learn more about the documents required for an NRI account from your financial institution, you can still have an overview to be better prepared.

In this article, we will discuss all the documents required for an NRI account and tips on preparing them.

title: Understand the Types of NRI Accounts

, content: It is essential to understand the various types of NRI accounts before we discuss the documents required to open an NRI account. There are mainly three types of NRI accounts: NRE Accounts, NRO Accounts, and FCNR Accounts. Here are their key features:

NRE Accounts

NRE stands for Non-Residential External.

NRE accounts are NRI bank accounts used to hold the earnings from the NRI's country of residence.

Money is held in INR after conversion.

Individuals have the option of savings, current accounts, and FDs.

The account balance is fully transferable.

Joint accounts can be opened only with an NRI.

NRO Accounts

NRO stands for Non-Residential Ordinary accounts.

NRI account holders use NRO Accounts to retain earnings originating in India.

Naturally, these earnings are held in INR.

The source of earnings can be rent, dividends, pensions, etc.

The balance can be transferred up to 1 million USD or its equivalent per year, while the interest earned on the balance remains fully transferable.

Joint accounts may be opened with an Indian resident or an NRI.

FCNR accounts

FCNR stands for Foreign Currency Non-Residential Accounts.

These are meant to hold earnings in currencies other than INR.

Individuals can make deposits in any of the nine currencies prescribed by the RBI for FCNR accounts, including USD, GBP, EUR, AUD, and CAD.

These accounts only allow fixed deposits with a minimum maturity period of 1 year up to 5 years.

Joint accounts can be opened only with an NRI.

Considering the varying currency exchange rates for these accounts is necessary. It is important to remember that while all these accounts are meant for Indians residing abroad, they have distinct use cases. Therefore, the process of opening

these accounts may also differ depending on the country and the financial institution.

The primary documents required to open NRI accounts are similar, but there may be slight variations in NRI Account Opening Documents based on the type of account and the bank's policies.

Therefore, confirming the specific requirements about an NRI account with your chosen bank is crucial when understanding NRI account documents.

title: Basic Identification Documents

, content: Proof of Indian Origin

You need this to establish your Indian origins. A passport and visa are the standard documents used as proof of Indian origin.

The passport serves as primary proof of your identity, citizenship, and NRI status. The visa confirms your legal status as a non-resident Indian.

Therefore, always ensure that your passport and visa are valid and up-to-date.

You may need a Person of Indian Origin (PIO) or Overseas Citizen of India (OCI) card as additional proof of your Indian origin and NRI status.

#### Proof of Address

These documents are needed to verify your foreign residence. Generally, utility bills, bank statements, or rental agreements serve as proof of address.

To establish a foreign address, NRIs often need to provide documents like (any one):

- i. Passport issued in a foreign jurisdiction containing overseas address
- ii. Driving License issued in a foreign jurisdiction containing overseas address
- iii. Government-issued National ID having an address in the country of Residence
- iv. Utility Bill in the name of the customer (Electricity, Water, Gas, Telephone, Post-paid Mobile) – Not more than 2 months old
- v. Registered Tenancy / Rent/ Lease Agreement
- vi. Property or Municipal Tax Receipt
- vii. Letter of allotment of accommodation from employer issued by State Government or Central Government Departments, statutory or regulatory bodies, public sector undertakings, scheduled commercial banks, financial institutions and listed companies and leave and licence agreements with such employers allotting official accommodation
- viii. Original latest overseas bank account statement carrying overseas address - Not more than 2 months old
- ix. Employer's Certificate confirming overseas address
- x. Address proof of the blood relative as per points i) to ix) above (spouse, father, mother, sister, brother, and child) with whom NRI is staying along with supporting proof of relationship (Passport, PAN Card, Driving License, Voter Identity Card, Aadhaar Card, Marriage Certificate, Birth Certificate) and Declaration signed by relative
- xi. Letter/ Certificate I ID issued by foreign college/ university.

In case OVDs presented by OCI/PIO does not contain details of the Address, in such cases, a letter issued by the foreign embassy / mission in India or OCI / PIO Card having overseas address may also be accepted along with OVDs.

Also Read: What are the Benefits of an NRI Account?

#### Additional Documents

Besides these essential documents needed for an NRI account, you may need to submit certain additional documents depending on your bank's policies and the type of account you hold.

#### PAN Card:

Some banks may require your PAN (Permanent Account Number) card in India, especially for income-related transactions.

#### Form 60:

You may need to apply for one or fill out Form 60 if you don't have a PAN card.

Form 60 is a declaration of the non-availability of a PAN card.

Whereas if you're opening an FCNR (Foreign Currency Non-Resident) account, you will need to complete a specific account opening form provided by the bank for the chosen foreign currency.

In addition to these, you may also need KYC for an NRI account.

#### Notarization and Apostille

In some cases, authorities may need to verify the validity and authenticity of the NRI account documents. For example, if you give someone a power of attorney over your NRI account or if affidavits or legal documents are involved, your bank may need to verify such documents.

Notarization and Apostille are two processes used for this purpose.

#### Notarization

Notarization is verifying the authenticity of a document or signature by a notary public, which means a legally authorised public officer. These officers are witnesses to document signings and verify the parties' identities. Notarization is basically done to prevent fraud and ensure the legality of the documents.

#### Apostille

Apostille is a specific form of authentication recognised under the Hague Convention of 1961. The Hague Convention provides a standard procedure for legalising and validating documents for use in foreign countries.

This is a critical step to ensure the validity and acceptance of all the documents needed for an NRI account in foreign countries.

To obtain an Apostille, you need to seek the help of the Ministry of External Affairs (MEA) or its authorised branches in India.

#### title: Tips for Document Preparation

, content: Finding and managing all the NRI account requirements can be a hectic process. However, proper organisation and planning can help make the entire banking experience smooth and hassle-free. Here are a few tips to ensure all your NRI Account Opening Documents are available with you when you need them:

- Document Management System

You can opt for a Document Management system to get a systematic approach to organizing your documents. Consider organizing all your documents by address, identity, or account type.

- Use Digital Copies

It is better to use digital copies of important documents as they can be easily accessed and shared. They also have minimal risk of theft and loss of data.

Therefore, always consider scanning and digitising all your essential documents. Remember to back up these documents promptly and keep a check for document expiry to avoid data loss.

- Document naming conventions

If you name your documents well, there are fewer chances of losing or misplacing them. Consider naming your documents in detail, and specify the date and type of account as well. Review your documents frequently and keep them updated in case any information changes.

Also Read: Managing Your NRI Account: Tips for Financial Success

- Keep the physical copies secure

Some financial transactions may necessitate the use of physical copies. It is essential to keep these original documents safe, as they are typically irreplaceable. Consider storing them in a secure, fireproof safe, or a bank locker.

- Avoid document overload

Only keep those documents which you need. Unnecessary cluttering of your folders can lead to confusion and mess. Delete the older versions and extra copies in your storage folder.

- Seek professional assistance

It is always advised to consult a professional about an NRI account to manage your documents better. Keep any legal or financial assistance in the loop about your documentation, and stay informed. These tips will help you stay ordered and informed while opening an NRI account.

title: NRO Rupee Current Account, content: An NRO-CA account can be opened by remittance from abroad, or by legitimate dues in rupees of the account holder in India. The existing domestic account of the resident converted to NRO account on their taking up business/employment/immigration abroad. Joint account with resident's close relative is allowed. These accounts are useful for business transactions for individuals and institutions

title: NRO Rupee Current Account : Benefits

, content: No interest applicable on deposits

Funds are entirely non-repatriable

Higher Loan Amount

Avail cheque book facility

Free Credit Card

Provision for nomination

Free Credit Card

Free of interest rates

title: NRO Rupee Fixed Deposits, content: Accounts can be opened by remittance from abroad or by legitimate dues in rupees of the account holder in India. The existing domestic account of the resident gets converted to NRO account on their taking up business/employment/immigration abroad.

Deposits are accepted for periods ranging from 15 days to 120 months. This deposit plan is useful for NRIs to invest from local profits/yields. OCB's cannot open this account with effect from 16/09/2003.

title: NRO Rupee Fixed Deposits : Benefits, content: Confidentiality of accounts and transactions

Loan and overdraft facility available

Higher Loan Amount

Easy liquidity of money

Free Credit Card

Friendly guidance

Free Credit Card

Provision for nomination

title: NRO Rupee Savings Account, content: Specific to NRIs, an NRO-SB account

can be opened by remittance from abroad or by legitimate dues in rupees of the account holder in India. The existing domestic account of the resident gets converted to NRO account on their taking up business/employment/migration abroad.

As per the directives of Reserve Bank of India (dated 16th September 2003), overseas corporate bodies (OCB) cannot have any non-resident accounts.

title: NRO Rupee Savings Account : Benefits, content: Close relatives can become joint account holders

Avail remittance facilities

Higher Loan Amount

Avail cheque book facility

Free Credit Card

Provision for nomination

title: NRO Rupee Savings Account : Most Important Terms and Conditions (MITC), content: The principal funds are entirely non-repatriable while the interest is repatriable after deduction of tax at source.

NRO FD/SB: 30.90% withholding tax plus applicable surcharge/cess is applicable in NRO FD/SB accounts where DTAA is not applicable or the NRI depositor is not in a position to provide required documents/formalities for availing rebate in withholding tax. Surcharge is applicable @2.5% of TDS/tax amount to foreign company if the company has net income exceeding Rs. 1 crore.

Interest rates on deposits payable half-yearly (June and December).

title: Who is NRI?, content: Indian citizens staying abroad for employment/studies or for carrying on any business or on vacation or for any other purpose in circumstances indicating an indefinite period of stay outside India (except of Pakistan and Bangladesh).

title: Who is PIO?

, content: A citizen of any country other than Bangladesh or Pakistan who had:

at any time held Indian passport or

he or either of his parents or any of his grandparents was a citizen of India or the person is a spouse of an Indian citizen or a person referred to in (a) or (b).

title: Account Opening Form

, content: NRIs/PIOs to fill the account opening form (AOF) - also available at our website [www.bankofbaroda.com](http://www.bankofbaroda.com) or contact our overseas/domestic branch or NRI Services department.

AOF duly completed with relevant documents to be submitted to the branch (with which NRI wishes to open account - details of branches available on bank's website) or any overseas branch/office (except New York) accessible to NRI locally.

Account can be opened in name of NRI/PIO -

Singly or jointly with another NRI/PIO with operational instructions as 'jointly by both/all' or 'either or survivor'

Jointly with resident Indian with operational instructions 'former or survivor'.

Signature(s) of the applicant(s) on AOF and all documents enclosed with AOF to be verified by an official signature and seal/stamp.

Our bank's overseas branch/office

Indian High Commission/Consulate/Embassy

Notary Public

title: Documentation required

, content: 2 passport size latest photographs.

Copies of passport and residence, visa/ID card/PIO card.

Copies of any of utility bills viz. fixed telephone bill, electricity bill, gas bill, water bill or council tax bill not older than three months.

These utilities bills may be issued in your favour showing either your present residence abroad.

title: For opening account, initial foreign inward remittance to be sent by

, content: Demand draft/mail transfer in foreign currency/INR.

Cashier's cheque/personal cheque in foreign currency/INR.

SWIFT/wire/telegraphic transfer.

Foreign currency/traveller's cheques.

Minimum balance for NRE/NRO SB account is equivalent to Rs. 1000.

title: How can you remit money?

, content: By our in-house online money transfer facility Rapid Funds2 India from our overseas branches.

By our online remittance product Baroda RemitXpress from USA, UK and Euro Zone Through SWIFT/ wire funds transfer.

title: Essential details for SWIFT remittance to India (from any country/bank)

, content: Bank's SWIFT Code for all remittances except FCNR deposit:

BARBINBBXXX. For FCNR deposit: BARBINBBNBO.

Account with Institution: Give full details of bank, branch and its complete address, where the new account is to be opened/beneficiary is maintaining account.

Beneficiary Customer: Give account number, name, address and phone/fax (if available) of the beneficiary.

Purpose of Remittance: For opening new account/credit to beneficiaries account in INR/foreign currency-FCNR, etc.

For opening FCNR deposits note to mention FCNR or F.CNR in field 72 to avoid charges (if the correspondent bank is Bank of Baroda).

title: Open a Savings Account with Video KYC

, content: Need to open a Savings Account? With Bank of Baroda Video KYC, you can now open a Savings Account in just a few simple steps, and apply for various other banking services at your convenience.

title: Other Modes of Remittance : Remittance On Collection Basis, content: We handle following instruments on collection basis from our customers:

A demand draft/cashier's check/official check drawn in foreign currency such as US Dollar/Great Britain Pound/Euro/Japanese Yen/Australian Dollar/Canadian Dollar, etc. purchased from your banker abroad.

International money orders in foreign currency.

Your personal cheque in foreign currency, drawn on your account abroad.

Demand draft/mail transfer/cable transfer purchased from any of our foreign branches and drawn on our Indian branches either in Rupees or foreign currency.

title: How to register for Baroda Omni Services?

, content: Customer desirous of availing these facilities should submit an application form in the prescribed format to the branch where he/she maintains his/her account. After registration, customers of AnyBOB will be provided with a smart card and PIN (Personal Identification Number); ID & PIN will be provided to the users of Dial BOB and Connect BOB products. For security reasons, customers are advised to change the present PIN before using the facilities and also at frequent intervals.

title: What are the timings for using Baroda Omni services? AnyBOB

, content: You can avail this service within the common banking hours of both the base branch & operating branch. Base branch is the branch where you maintain your account and operating branch is where you desire to avail the facility. Operating Branch can be any designated branch of your city.

title: Dial BOB and Connect BOB, content: You can avail these services from anywhere in India and abroad, all the 24 hours through a telephone/mobile phone (for DialBOB) or PC/laptop (for ConnectBOB).

title: Are Baroda Omni services secure?, content: Baroda Omni products are offered in a highly secured environment using state-of-the-art smart card based technology, electronic digital certificates, etc. Access to Baroda Omni services is based on ID & PIN. ID & PIN are given to the customer after registration under the scheme. Only customer knows the PIN. For security reasons you are advised to change the PIN at frequent intervals and not to share with any one or

write his/her PIN on any piece of paper, not in his/her exclusive custody.

title: What is smart card?, content: A smart card is a card similar to a plastic ATM or credit card but with a chip embedded on it. The main function of a smart card is the identification of the user and authentication of the card by the system. It is tamper proof and secret information cannot be read by anyone other than the customer himself.

title: What to do if smart card is lost?, content: When the card is lost you should immediately inform your branch/control centre and also submit a written application to the base branch. The loss of card message will be intimated to Baroda Omni control centre and the card will be hotlisted.

title: Can somebody else family members can use my smart card?, content: Other than the cardholder, nobody else can use the smart card. Smart card identifies the customer in four different ways photograph, signature, personal identification number i.e. his secret PIN and online verification of his account. PINs are to be kept secret.

title: What actions are taken for the security of my account, if my card is lost?  
, content: If the card is lost you should report to the base branch/control centre immediately. Base branch will intimate the message to Baroda Omni control centre and your card will be hotlisted. Once a card is hotlisted that card cannot be used anywhere else.

title: What I have to do at the collection centre?  
, content: You have to instruct your dealer/representative to deposit your cheque at our identified collection centre. You may also avail our pickup facility.

title: I maintain an account with Bank of Baroda at other than the base branch. Can I avail BCR services?  
, content: Yes, you can avail the services even if you are not maintaining the account at the base branch. For more information and details on procedure of availing the service, contact the branch manager of the base branch.

title: Who are the Registrars and Share Transfer Agents of Bank of Baroda?  
, content: Registrar and Share Transfer Agent  
KFin Technologies Pvt. Ltd.  
(Unit: - Bank of Baroda)  
Selenium Tower B, Plot No 31 & 32 Gachibowli,  
Financial District, Nanakramguda,  
Serilingampally Mandal, Hyderabad - 500 032  
Email id - einward.ris@kfintech.com  
Website: <https://www.kfintech.com>  
Toll free number - 1- 800-309-4001

title: Where is the Head Office and Corporate Office of Bank of Baroda located?,  
content: The Bank's Head Office and Corporate Office is as below:

Head Office:  
Bank of Baroda,  
Head Office,  
Baroda Bhawan,  
R. S. No. 576, R C Dutt Road,



Opp. Centre Point, Alkapuri,  
Vadodara (Gujarat)-390007

Corporate Office:  
Bank of Baroda  
Baroda Corporate Centre,  
C-26, "G" Block, Bandra Kurla Complex  
Bandra (East), Mumbai 400 051

title: Where can I obtain information on Bank of Baroda's latest Financial Results?, content: Please click on this link  
<https://cm.bankofbaroda.in/shareholders-corner/financial-reports>

title: Where can I find information on the credit ratings of Bank of Baroda?, content: Please click on this link <https://www.bankofbaroda.in/shareholders-corner/disclosures-under-sebi>

title: Where is the information on the shareholding pattern of Bank of Baroda?, content: Please click on this link <https://www.bankofbaroda.in/shareholders-corner/shareholding-pattern>

title: Whom to approach in the Bank for specific questions?, content: Investors' Services Department  
Bank of Baroda, 7th Floor,  
Baroda Corporate Centre,  
C-26, G-Block, Bandra Kurla Complex,  
Bandra (E), Mumbai - 400 051.  
Tel.: 022-66985743 / 5731  
E-mail - [investorservices@bankofbaroda.com](mailto:investorservices@bankofbaroda.com)

title: Fulfill Your Dream of Owning a Showroom with Baroda Gold Loan, content: BankofBaroda is always by our customers' side and wants to support them in realizing their dreams with the help of a wide product range and best-in-class offers. We believe each relationship has beautiful and emotional moments that defines #EkForeverRishta. Watch the video

title: Parking Payments, content: Dear Reader, Increasing adoption of integrated automated solutions coupled with the advancements in wireless technologies are expected to drive the growth of smart parking market. Major technologies used for the deployment of efficient systems include sensing devices, machine-to-machine (M2M) communication, smart parking meters, data analytics, mobile apps for e-reservation of slots and online payments. According to Brand Essence Research Report, Global Smart Parking Market was valued at USD 5.62 Billion in 2018 and expected to reach USD 12.83 Billion by 2025 with a CAGR of 12.5% over the forecast period. In recent years, parking payments has drawn the attention of many FinTechs and digital payment solution providers. In India, National Payments Corporation of India (NPCI) has introduced an interoperable system so that FASTags can be used to pay parking fees at malls, airports and other private parking lots across key metros - Delhi, Mumbai, Chennai, and Bengaluru. Such payments will be contactless, which assumes significance in the wake of Corona virus pandemic. The NETC FASTag solution will work both as post-paid and pre-paid solutions for securing parking at a parking plaza. There will be no additional cost to customers with respect to the parking fee, other than the one-time purchase cost of the tag. There will also be dedicated FASTag lanes. In the US, Passport, a transportation software company supports the management of vehicle interactions with streets and sidewalks, through its robust digital parking payment technology. Passport supports over 1,000 clients of all sizes in North America and has processed more than \$2B mobility transactions to date. Similarly, ParkMobile is another leading provider of smart

parking and mobility solutions in North America, using a contactless approach to help people easily find, reserve and pay for parking on their mobile devices. Last month, Google announced entering into an advanced partnership with both Passport and ParkMobile. The parking payment feature can be availed in over 400 US cities, including Boston, Chicago, Houston, Los Angeles, New York and Washington DC. Simply tap on the 'Pay for Parking' button that appears as you near your destination. Then enter your meter number, the amount of time you want to park for, and tap 'Pay'. The payment will be processed through Google Pay application. Google Maps, along with Passport, is in the process of expanding the ability to pay for transit fares for "over 80 transit agencies" around the world, allowing the users to plan their trips, buy tickets and start riding without needing to toggle between multiple apps. We believe that the increased interest around the parking payment technology will provide an opportunity for IoT and mobility players to up their game and significantly increase revenue generation, to get back on track in the wake of the pandemic.

**Credits :** Akhil Handa, Aparna Anand  
**title:** RegTech, **content:** Dear Reader, RegTech is the management of regulatory processes within the financial industry through technology. Regtech automates regulatory processes and ensures compliance with regulations. It uses technology to support the ongoing monitoring of regulations and facilitates necessary reporting. Regtech also creates transparency and consistency, as well as substantially increases the quality of risk management and compliance. Another advantage is greater security arising from the continuous monitoring of processes. Banks and financial companies have to act in accordance with many regulatory requirements. The UK-based startup REGnosys offers a regulatory technology compliance platform, called Rosetta. It aims at facilitating the implementation of the Common Domain Model (CDM) for financial sector players with programmatically enforced compliance mechanisms. The solution saves costs and risks based on a specific rule-based operational lifecycle design. Canadian startup Mind Bridge creates a financial data analytics platform for auditing, based on AI and machine learning. It leverages accounting data and incorporates domain expertise to detect mistakes and anomalies, spot potential risks and investigate specific cases with built-in natural language processing (NLP) search to help banks and financial institutions resolve issues encountered during regulatory compliance. Singapore-based startup Dathena utilizes AI to arrange a suite of regulatory data safeguarding tools for the financial, healthcare, travel and retail industries. This suite allows enterprises to organize their data repositories, manage secure access to files, classify data by importance and confidentiality, automate data protection policies implementation and ensure data security. Banks and financial organizations are obliged to cope with government norms and to regularly create and submit corresponding regulatory reports. Israeli startup Cappitech provides a regulatory reporting platform, Capptivate, for FinTechs. The solution automates data transfer, as well as report creation and submission. Besides, it validates given information and reformats it in accordance with regulatory requirements, monitors the reporting status and provides feedback on past reports. Chile-based startup Ceptinel has developed a real-time regulatory monitoring system for financial companies. As government laws, regulations and procedures tend to change over time, established companies and FinTechs alike need to stay aware of any pending requirements, modifications in norms, or new state guidelines related to their business. It applies machine learning and complex event processing algorithms to treat large amounts of data coming from various sources to ensure compliance with new regulatory requirements. Regtech increases effectiveness, efficiency, security and transparency for all market participants, enabling them to focus on their core competence, safe in the knowledge that they are operating in accordance with the legal and regulatory requirements.

**Credits :** Akhil Handa, Manisha Gawle  
**title:** About bob World App  
**content:** The Mobile Banking application of Bank of Baroda is one of the finest Digital Banking products offered to customers. It services customer needs, whether it be shopping, booking travel, checking credit score, payments, digital loan requirements or the need to open a complete digital account within a few clicks through this application. This is an all-In-one app shall cover customer's all financial, non-financial and eco-system needs.

The present app has four primary pillars – invest, save, borrow and shop. Each category offers a number of services that promise an enhanced banking experience.

This app can be accessed 24\*7 from anywhere across the globe. You can now book flights, shop from your favourite brands, keep a check on your credit score and manage debit card controls in just a few clicks.

title: Top features of bob World app

, content: Here is a quick look at the features of the bob World app:

Enjoy an easy-to-understand user interface that allows you to make payments and invest your money hassle-free.

Maximum security ensured with mandatory dual-pin for app login and money transfers.

Get details about your account and make seamless transactions through this Bank of Baroda mobile banking app.

Stand a chance to earn exciting rewards by referring and inviting your friends to opt for bob World for their digital banking needs.

Open a savings account or apply for a personal loan with the Bank of Baroda instantly via the bob World app. In fact, with the app, you can now complete your KYC procedure for account opening online via video calling.

Learn and invest in government schemes like PPF, APY and SSA in no time with Bank of Baroda.

Pay loan EMIs online without missing out on the due date with the bob World app.

Manage your bank debit and credit cards

Shop, book flights and hotels and do recharges

title: Steps to download the bob World app

, content: Follow these simple steps to get started with the bob World app:

You can easily download the bob World app from Google Play Store or iOS App store.

Once you have successfully downloaded the bob World app on your phone, enter your registered mobile number linked to your bank account.

On doing so, you will receive an OTP on your mobile number. Enter the OTP to confirm your mobile number.

Post this, click on the register for mobile banking tab on your mobile screen.

Feed-in your 14 - digit bank account number to register your account.

Enter your debit card details to proceed further.

Cross-check if you filled in all required details correctly and click on the submit button.

The next step is creating a 4- digit unique PIN that you will require for every digital transaction you make through the app.

Re-enter the PIN to confirm it as your transaction PIN.

In addition to this, you also need to create another 4 - digit PIN that is different from the transaction PIN. This particular PIN will be used to login into the application.

On completing these steps, you have successfully registered for Bank of Baroda mobile banking.

Now, go ahead and enjoy the features of this app.

title: Procedure to pay loan online

, content: Here is how you can pay loan EMI online through the bob World App (Within Bank account):

Login to the bob World app using your mobile number and login PIN.

On your mobile screen, look for the Fund transfer tab.

Under that TAB Go to Within Bank in Self Link Account

Select the Debit account, in to option select the Loan account which will be auto fetched.

Enter the amount and remarks and click on Proceed.

Click on Confirm.

You are now required to enter your 4 - digit transaction PIN.

Click on the submit button and make the payment.  
You will be notified by the bank via SMS and email about successful debit from your account.

If you do not wish to use the bob World app to pay loan EMI online, you can choose to make the payment via an NEFT/ Bank transfer, pay with your credit/debit card or use UPI apps like Paytm as well.

title: Procedure to pay loan online (other than Bank)  
, content: Click on Fund Transfer

Click on Transfer to account to Pay EMI for loan account In Other Bank  
Select transfer option IMPS/NEFT/RTGS  
Select From Account  
Select beneficiary from beneficiary list  
Or

Enter Beneficiary Loan account number  
Confirm Beneficiary Loan account number  
Enter IFSC  
Enter Amount and Remarks  
Click on Proceed  
Check the details and click on confirm  
Enter Transaction Pin to complete the transaction  
For Scheduling the transaction, click on Schedule  
Select Start date  
Select frequency  
Enter Number of Payments  
Check the details and click on confirm  
Enter Transaction Pin to complete the transaction

title: Benefits of bob World:  
, content: Convenience – The prime benefit that bob World gives you is convenience. You do not need to stand in long queues to pay bills anymore. You can pay your bills and EMIs online with the bob World app from the comfort of your home or at work. Moreover, you can make all kinds of transactions on one platform. So, there is no need to visit multiple portals at a time to make payments.

Keeps you updated – It is quite natural that you might forget payment due dates with the hassles of everyday life. Missing out on due dates can lead you to pay hefty penalties and negatively impact your credit score. The bob World app comes in handy here. It keeps you updated of the upcoming payment due dates. This ensures that you make sure you make timely payments without fail.

Allows you to make recurring payments – There are few payments like utility bills, loan EMIs, and insurance premiums that are recurring. For bills like these, you can set up standing instructions in your app to make payments automatically on your behalf every month. This saves you from the hassle of remembering to make manual payments.

Accessibility – Whether you are binge-watching TV shows in your living room or vacationing in any part of the world, you can now access your bank accounts instantly with bob World. Pay loan EMIs, open a new savings account or raise a query at any point of time with bob mobile banking.

Go ahead and download the bob World app today to experience true ease of banking.

title: Pehchaan Con !  
, content: Decoding Pehchaan Con; a message against digital frauds

Remember the day when a person had to walk up to the Bank for every banking

service? Time passed by and slowly technology bloomed making it easier for people to perform all banking functions online. But, with every advantage comes a disadvantage. So it is with technology.

The increase in digital banking has also led to a rise in digital frauds. Since 2018, there has been a continuous increase in reported incidents of cybercrime and the numbers don't seem to decrease even in 2022. As technology progresses each day, what also progresses is digital frauds.

Amidst the increasing cybercrime numbers, Banking institutions took it upon themselves to make sure that people were more aware of the frauds that can happen in their day-to-day lives. Banks have sensitive data of their Customers and hence, it becomes all the more important for people to understand how well they can protect themselves from the scams. Bank of Baroda also took the onus of speaking about the same. But, just informing people about the scams was not going to cut it anymore. The audience needed more than awareness. They needed to be nudged to act on it. And that's how "Pehchaan Con" sprung to birth.

title: The Big Idea

, content: The audience that is spoken to is well aware of the fraudulent practices. Thus, the idea takes two steps forward and provides them with the knowledge to fight these scams. It gives people slices of life situations that pose as potential frauds forcing a reaction out of them. A reaction of identifying the Con aka Pehchaan Con and vocally shutting them down with their knowledge of it.

To take the same message ahead, Bank of Baroda released 6 digital films that cater to 6 different kinds of viewers targeting different age groups and kinds of frauds. These films are entertaining and informative at the same time, forcing the audience to think while they see. They remind the audience of instances that may have transpired with them or around them. With the quirky tone of the films, it attempts to make the audience recall the films, thereby leaving them with the message.

Cybercrime security has become a very vital issue. This has forced the Government to educate its citizens about Banking frauds and scams. Hence, the first Wednesday of every month is regarded as Cyber Jagrookta Diwas. Bank of Baroda is also aligning its cybercrime security initiatives with Cyber Jagrookta Diwas.

On every first Wednesday of the month, Bank of Baroda releases a short film with a text message on fraud awareness trying its best to communicate with its audience in a consistent and relatable manner.

Bank of Baroda has also extended its wings to Cinema Branding. We all know how audiences enjoy watching movies in theatres and how they pay attention to everything that's played on the big screen before and after the movie. Hence, Pehchaan Con advertisements are also shown in cinema halls so that they can reach a wider range of audience and educate them.

title: The way forward

, content: Pehchaan Con germinated as a campaign idea but has snowballed into an initiative, which Bank of Baroda is more than happy to start and be a part of along the journey. In the near future, plans to amplify the reach through influencer level activity on Social media and PR initiatives are also on the cards. More so, a full-fledged TVC campaign is also envisaged. With this, the Bank aims and wishes that every viewer is educated, empowered and equipped to fight such scams everyday.

title: Personal Loan EMI Calculator

, content: You can calculate your loan with the Bank of Baroda Personal Loan EMI

calculator tool. This personal loan EMI calculator online calculates the EMI value in no time.

On the three sliders, enter the principal amount borrowed, the interest rate of the bank and the period of repayment. By adjusting the sliders, you can compare the variables and fix them as per your suitability. You can pay low EMIs by opting for lower loan amounts, thus reducing the interest rate, or increasing the loan tenure. The calculator makes predictive calculations quite easily for you.

title: How can an EMI calculator for a personal loan assist you?

, content: The handy and automatic online calculator gives you a head start in calculating the EMI numbers that you will need to pay while calculating your personal loan EMI. It allows you to assess your affordability and determine the loan term that is best for you.

If you can pay many EMIs, the interest rate will be lower, but the loan repayment period will be longer. Changing the EMI amount and numbers can help you find the best loan repayment term.

The loan interest rate is determined by the EMI and the loan term. Choose an interest rate from a vendor, who offers a competitive value.

title: Amortization Schedule for Personal Loans

, content: The personal loan amortisation schedule is a periodic tabular representation of loan repayment. The payment amount, which includes the principal and monthly interest, is shown until the end of the term. The loan repayment is structured in such a way that most of the payment goes toward interest and the remaining goes toward principal repayment.

A personal loan amortisation schedule displays the monthly payments that are due. Dividing each payment into interest and principal. It assists you in keeping track of the monthly due amount, and the forecast assists in budgeting.

title: Factors that affect a Personal loan EMI amount

, content: The factor that affects a personal loan on EMI is the interest rate, loan tenure and amount.

Income: The lender looks at the borrower's ability to repay. The loan limit is determined by an individual's income, age and loan tenure. Details of employment: This criterion is critical because the bank determines whether you work in the public, private or self-employed sectors. The nature of your job, as well as your years of service, are also considered.

Credit score: The bank decides whether your behaviour is creditworthy. If your score is greater than 800, the best interest rates are offered.

Debt-to-Income Ratio: Your EMI should not be more than 40-50% of your net take-home pay. If your salary is Rs. 80,000 and your monthly EMI is Rs. 45,000, your debt-to-income ratio is nearly 60%. In such cases, the bank charges a higher interest rate. But you will get a competitive interest rate if the debt-to-income ratio is healthy.

title: Benefits of using the BOB Personal Loan EMI Calculator

, content: User-friendly: The tool is simple to use and provides adequate guidance, allowing the lender to understand what they are attempting to achieve at each stage. Select the desired personal loan amount and set the interest rate and repayment term. Your EMI is calculated automatically.

Time saver: This is a quick loan calculator that eliminates the need for manual

calculations.

Correct results: These automatic PL EMI Calculators are completely accurate and make no errors, which are common in manual modes. You can change the factors for a comfortable EMI with time-saving accuracy.

Aids in better planning: You can plan accordingly once you understand the EMI calculation, the interest and principal payable on the loan amount. The repayment schedule for personal loans is broken.

title: How do banks calculate EMI for personal loans?, content: The banks consider the interest rate, principal amount, and tenure. The standard formula for calculating the EMI amount is:

$$EMI = [P \times R \times (1+R)^N] / [(1+R)^N - 1]$$
, wherein P is principal, R is the rate of interest, and N is the number of instalments.

title: How do I use the Bank of Baroda personal loan EMI calculator?, content: If you want to easily obtain the EMI amount due on a Personal Loan, you can rely on the Bank of Baroda Personal Loan EMI Calculator. It is simple to use, and you only have to fill in important details about your personal loan.

Those details would be – the amount borrowed, interest rate, and tenure by sliding the selection bars on the tool.

You will be able to see the EMI amount payable each month within seconds!

title: What is personal loan amortisation schedule?, content: When you repay a Personal Loan, the EMI amount consists of both the principal amount and interest payable. In the initial months, the interest amount will be greater than the principal amount, which progressively reduces. An amortisation schedule gives you a breakdown of the principal repayment and interest component of your EMI month by month.

title: How is the Personal Loan EMI to be paid?, content: You can make Personal Loan EMI payments via various methods, including post-dated cheques, standing instructions, bank transfers, etc. It is best to check the policy of the bank in question. Bank of Baroda allows you to pay via cash, cheque, or bank transfer.

title: What are the factors that affect personal loan EMI?, content: Personal Loan EMI depends upon the interest rate, principal amount, and tenure. The higher the Personal Loan interest rate, the higher will your EMI be. Similarly, EMI increases with a higher principal amount. However, while EMI reduces with a longer tenure, the overall interest pay-out on the loan increases. Your credit score, age, and income also play a significant role in determining your loan amount, interest rate, and EMI amount.

title: How is personal loan interest rate calculated?, content: Personal Loan interest rates are determined by different banks as per their policies and discretion. However, certain factors can impact this decision. Banks usually consider credit score and repayment history, the amount borrowed, and the tenure while setting an interest rate.

title: How can a personal loan EMI calculator help with a loan selection?, content: A Personal Loan EMI Calculator helps you enter different parameters of a loan to see what the possible EMI would be. Thus, you can alter the amount

borrowed, the tenure, or interest rates and get an idea of the EMI due each month. This helps you understand what kind of EMI fits within your budget and aligns with your financial goals. Thus, you can opt for a loan on terms that make EMI repayment more feasible for you.

title: How to calculate the lowest EMI for your Personal Loan?

, content: To calculate the lowest EMI payable on your Personal Loan, you can use a Personal Loan EMI Calculator. Move the sliders for the different terms like the principal, interest rate, and tenure. When you hit the minimum limit for each, you will be shown the lowest EMI at which you can get a Personal Loan.

title: Why choose bank of baroda's personal loan?

, content: Bank of Baroda offers Personal Loans of higher amounts at:

Attractive interest rates

Allows flexible repayments tenures

Flexibility in the use of funds

Repayment through easy EMIs.

With simple documentation and eligibility criteria, applying for a personal loan at the bank of baroda is a hassle-free process.

title: What Is a Processing Fee for Personal Loan?

, content: If you are a rookie availing of loans, even a bit of knowledge can make your loaning experience easy. No service in this world is free, so personal loans without processing fees do not exist. Loans come at a cost, other than the interest paid on them. A personal loan processing fee is a charge levied on loans for a reason. It is a percentage amount charged by the lender from the borrower on the loan to cover the administrative cost for the application of the personal loan process. The processing fee may differ depending on the institute disbursing the loan. On special occasions, banks and NBFCs waive the processing fee for increased availability, however, if you choose to loan from PSU Banks, the processing fee is considerably reduced compared to private banks.

title: How Are Processing Fees Charged?

, content: Let's look at a situation where you are purchasing a home on loan. The personal loan process steps will involve an equated monthly instalment (EMI) which will include various charges that come with the loan along with the principal amount for the home loan. Some lenders group charges while others treat them separately. These can be fixed amounts, or a percentage is charged on the loan amount as the personal loan processing fee.

title: Fees And Charges on Your Personal Loan

, content: Just as you are about to compare the best option for availing of your loan, here is a comprehensive idea of what the processing fee for personal loans entails.

Application fee

The application fee is charged by the lender at the outset as an initial fee for the evaluation of the loan application. Below is the evaluation of the personal loan process steps:

If the application is furnished with relevant documents

If the information in the document is accurate for the next step

Cost recovery of the manpower assigned for the task

The fee can be charged flat by the lender as a personal loan processing fee or a variable fee on the personal loan process.

Technical fee

This personal loan processing fee is levied on the borrower by the lender as an assessment fee for inspection and assessment of market value.

Legal fee

For any personal loan, the lender needs to establish if the loan seeker is



involved in any legal dispute. For this, a legal expert is hired to scrutinize documents. This legal fee is deducted from the personal loan processing fee.

#### Statutory loan charges

The lender collects statutory charges from the borrower on behalf of a regulatory body such as the government like the GST charges.

#### Pre EMI

Once the loan is disbursed, the procurement process can be delayed. However, the lender will start charging a simple interest known as pre-EMI till the loan amount is realised.

#### Loan Re-appraisal fee

In some cases, borrowers may not take the loan after its sanction and disbursement. If the period stretches for a long time, the loan application is re-evaluated.

#### Notary fee

This fee is charged from NRIs for additional paperwork as part of the loan processing fee. For documentation notary by the Indian embassy or the local notary of residence. If the individual is a Power of Attorney holder for an NRI, a notarised adjudication in India will be applied which comes at a fee.

title: Bottomline

, content: Personal loans are the smartest choices when you require extra cash for a special purpose that outstretches your salary. Instead of asking friends and family for financial help, loans provide solvency that helps you beat the cash crunch and gracefully return the money to your debtor through consistent regularity. However, one must not overlook the personal loan processing fee while calculating their loan amount for healthy planning.

title: Personal Loan Vs Car Loan - Which Is Better?

, content: Owning a car is a dream for many. A vehicle offers you the convenience of travelling when you want to and saves you from the rush of local commute. Having your own car also helps in times of emergency. With the outbreak of novel coronavirus, using local commute or public transportation can be daunting. Your own vehicle ensures your safety in such trying times.

Now, it is expensive to buy a car. Even low-cost vehicles run into several lakhs of rupees. Instead of saving up for years, you can take a loan to buy a car immediately. A loan helps you buy your dream car without too much of a financial burden. Car loans are loans that have been specially designed to help you purchase a four-wheeler. Many people also opt for a personal loan to finance their car purchase.

Now, you may wonder which loan is better. Should you take a car loan or a personal loan to buy a car? With each of these two types of loans having their own unique benefits, the debate of a personal loan vs car loan can go on and on. This article will take you through the major differences between personal loans and car loans that you must know about in order to pick the right option. Read on to know more about personal loans, car loans, the difference between the two and which loan will be apt for you.

title: What is a personal loan?

, content: A personal loan is a type of loan that can be availed of to meet any kind of expenses. Whether it is paying for your dream wedding, funding higher education or even doing debt consolidation, a personal loan always comes in handy. You can use a personal loan to buy a car as well.

A personal loan is an unsecured loan. This means that you do not need to provide the lender with collateral to secure the loan amount. A personal loan is offered based on your financial eligibility. Factors like your income and debt to income ratio are considered for personal loan approval. Along with these factors, your credit score also has an integral part to play in determining your eligibility

for a personal loan. A good credit score will help you land much better terms on your loan.

Generally, a personal loan is offered at a higher interest rate than car loans. The primary reason behind this is that personal loans are 100% collateral-free and therefore, involve a higher risk for the lender.

title: What is a car loan?

, content: As the name suggests, a car loan is a loan that is given for car purchases only. You cannot use the loan amount to finance other expenses the way you can with a personal loan. Secondly, a car loan is a secured loan. The car that you purchase serves as collateral for the lender. The lender has the authority to seize the car in case you fail to make your payments.

Some important tips to consider about car loans is that these loans only offer up to around 80% of the car price. The other 20% of the price has to be taken care of by you in the form of a down payment. Since car loans are secured loans, they can be availed of at a lower interest rate than personal loans.

title: Personal loan vs car loan

, content: To help you understand the main differences between a personal loan and car loan, here is a table that illustrates the key features of the two types of loans.

Point of difference Personal loan Car loan

Loan amount The loan amount that can be availed of depends upon your eligibility and the maximum amount offered by the lender. If you have a strong financial standing and a higher credit score, you are eligible to get a loan of a higher amount. The loan amount that you secure is based upon the value of the car to be purchased. You can generally get around 80% of the total car cost. Some lenders may finance up to 90% of the car cost.

Interest rate Personal loans, being unsecured loans, tend have a higher interest rate. This is to compensate for the risk involved for the lender in the absence of collateral. Car loans are offered at a comparatively lower interest rate. The bank uses your car as collateral to secure the loan amount.

Tenure of repayment Personal loans are usually offered for a shorter tenure owing to the absence of collateral. This tenure lies anywhere between 1 to 5 years. Usually, car loans can be availed for 3 to 8 years of tenure.

title: Should I take a personal loan to buy a car?

, content: The answer to this question depends on many factors. Taking a personal loan for car purchase might suit some whereas a car loan may suit others. Let's look at how you can choose between the two.

To start off, a major point that makes many people opt for a personal loan to buy a car is that this form of a loan offers 100% funding. With a car loan, you can only avail of 80% of the amount. Paying the remaining lump sum amount of 20% in one go can be a challenge, especially for cars of higher value. So, a personal loan might make sense for someone who cannot afford the down payment on their vehicle.

Another factor that you must consider before making a choice is the car loan vs personal loan interest rate. As mentioned before, personal loans are usually offered at a higher interest rate for a shorter tenure. If you want to try for a lower interest rate, then you may want to choose a car loan.

Ownership of the car must also be considered before deciding which loan is better for you. In the case of a personal loan, you can get immediate ownership of the vehicle under your name. However, with a car loan, the ownership will be first transferred to the lender's name. You will get the ownership rights only when the entire loan amount is repaid.

Lastly, you need to look at which loan type is more easily accessible for you. Since personal loans are unsecured loans, they have a solid set of eligibility norms that you are required to meet. You need to have a strong financial portfolio and a suitable credit score and history. Your loan application undergoes scrutiny before it is approved. If you have a lower credit score, you may want to consider opting for a car loan instead.

title: Conclusion

, content: As we can see, the choice between a personal loan and a car loan depends entirely upon your unique financial needs and circumstances. Bank of Baroda offers car loans and personal loans with simple application procedures and affordable interest rates. Now, you can go ahead and live life with ease thanks to our easy loans. Get in touch with us today to know more.

title: Most Important Terms and Conditions (MITC), content:

A non-resident Indian (NRI) or an overseas corporate body (OCB) may purchase/sell shares and/or convertible debentures of an Indian company, through a registered broker on a recognised stock exchange, subject to the following:

The NRI/OCB designates a branch of an authorised dealer for routing his/its transactions relating to purchase and sale of shares/convertible debentures under this scheme, and routes all such transactions only through the branch so designated.

The paid up value of shares of an Indian company, purchased by each NRI or OCB both on repatriation and on non-repatriation basis, does not exceed 5 percent of the paid up value of shares issued by the company concerned.

The paid up value of each series of convertible debentures purchased by each NRI or OCB both on repatriation and non-repatriation basis does not exceed 5 percent of the paid up value of each series of convertible debentures issued by the company concerned.

The aggregate paid up value of shares of any company purchased by all NRIs and OCBs does not exceed 10 percent of the paid up capital of the company and in the case of purchase of convertible debentures the aggregate paid up value of each series of debentures purchased by all NRIs and OCBs does not exceed 10 percent of the paid up value of each series of convertible debentures.

Provided that the aggregate ceiling of 10 percent referred to in this clause may be raised to 24 percent if a special resolution to that effect is passed by the General Body of the concerned Indian company.

The NRI or OCB investor takes delivery of the shares purchased and gives delivery of shares sold.

Payment for purchase of shares and/or debentures is made by inward remittance in foreign exchange through normal banking channels or out of funds held in NRE/FCNR account maintained in India if the shares are purchased on repatriation basis and by inward remittance or out of funds held in NRE/FCNR/NRO/NRNR/NRSR account of the NRI/OCB concerned maintained in India where the shares or debentures are purchased on non-repatriation basis.

title: Positive Pay System: Secure Your Transactions with Mobile Banking &

Internet Banking, content: Now, high value cheque's are more secure than ever.

With this Positive Pay System our bank cross verifies your cheque details before it is encashed. Ensuring utmost safety of your transactions, Bank of Baroda offers you this facility via Mobile Banking, Internet Banking, SMS, Branch visit or call center. Watch this video to know more

title: How do you calculate PPF?

, content: PPF account holders know that PPF is a tax saving investment option for long-term saving. PPF - the saving instrument - tells you to start saving by putting aside small amounts every month to create a corpus - that will fulfil the goals you have in your plan.

If you want to calculate the expected interest and maturity value for your PPF account, you can use the formula given below:

$$A = P \left[ \frac{(1+i)^n - 1}{i} \right]$$

A is the amount  
P is principal amount  
I is the expected rate of return  
N is no. of years

To ensure you get quick and accurate figures for your PPF investment, you can rely on an online PPF Calculator.

title: What is a PPF Calculator?, content: An online tool which gives you an approximate estimate of the money you have to put aside. PPF calculator for monthly investment plans for you, once you have the values fed into the online calculator. It is programmed to be error-free.

title: How does the PPF Calculator work?  
, content: A PPF Calculator is an online tool to help you perform complicated calculations. It has been programmed to compute details that you fill in regarding your PPF investment.

title: How to use a PPF Calculator?  
, content: For instance, if you use Bank of Baroda's PPF Calculator, you just have to enter details like, frequency and the amount of investment. After you provide this information, you will be shown the maturity value (the value you will receive after the tenure ends). The PPF calculator showcases a complete breakdown of the deposit and interest amount within a few seconds.

title: What are the advantages of using PPF Calculator online?  
, content: As the PPF interest rates keep changing, the PPF calculator turns out to be of immense help. It's free, easy to access and calculates without any mistakes.  
Bank of Baroda PPF calculator also helps you keep track of your PPF investment and how it is growing. In return, this helps you to switch your savings and diversify your portfolio.

title: Banking Mantra, content: Buy a brand-new two-wheeler & zoom ahead in life  
title: PPF: Ideal Tax-Saving Option for Low-Risk Investors, content: The Public Provident Fund (PPF) is a long-term savings and investment scheme introduced by the Government of India to encourage individuals to build a retirement corpus while enjoying various financial benefits established in 1968 under the Public Provident Fund Act.

title: Understand PPF in 5 easy steps, content: 1.While the PPF rate is prescribed by the government, it is linked to the 10-Year GSEC as a marker.2. Interest calculation Interest on PPF is compounded annually but calculated monthly.

3. Liquidity PPF investments are locked in for a period of 15 years. Partial withdrawal post completion of seven years is available to the extent of 50 % at the end of the fourth year from the date of account opening.

4. Investment limit Minimum investment = Rs 500 maximum and the maximum investment = Rs 1.5 lakhs. Investments over Rs 1.5 lakhs do not fetch a return.

5. Tax benefit PPF is among the rare investments that get a tax benefit at all three stages (EEEs) -Exemption on initial investment under section 80C of the Income Tax Act, Exemptions on the returns on investment made and Exemption on withdrawal of investment proceeds.

title: Benefits of PPF, content: Mutual Fund Investments are subject to market risks, read all scheme related documents carefully. The information provided is generic in nature and is for informational purpose only. Please consult your financial advisor before taking any decision.

title: National Pension Scheme (NPS): A Comprehensive Guide to Retirement Planning, content: nan

title: Introduction of PPF, content: This article provides detailed information on PPF withdrawal rules. It covers the process of PPF withdrawal online, reasons for withdrawal, how to withdraw the PPF amount, PPF extension on maturity, partial withdrawal rules, and FAQs related to PPF withdrawal. How to Withdraw PPF Amount Online?

title: Rules of PPF Withdrawal, content: Any time after the expiry of five years from the end of the year in which the PPF account was opened, the account holder may, avail withdrawal by applying in specified Form, from the balance to his credit, an amount not exceeding fifty per cent of the amount that stood to his credit at the end of the fourth year immediately preceding the year of withdrawal or at the end of the preceding year, whichever is lower. Provided that the amount of loan outstanding, if any, along with interest shall be paid by the account holder before availing the facility of withdrawal under this paragraph: Provided further that the facility of withdrawal may be availed only once in a year only from the accounts which have not become discontinued.

title: Premature Closure of PPF Account, content: An account holder shall be allowed premature closure of his account or the account of a minor or person of unsound mind of whom is the guardian on an application to the accounts office in specified Form, on any of the following grounds, namely:-

title: Frequently Asked Questions on PPF Withdrawal:, content: How much can you withdraw from your PPF Account before Maturity?

title: How to Avail Loan Against Your PPF Account, content: Public Provident Fund (PPF) is a long-term investment with a tenure of 15 years that gives the investor a fixed income that is risk-free and tax-free. The account can be opened with a minimum balance of Rs.500 to a maximum deposit of Rs.1, 50,000 per year. It inculcates the habit of saving and planning for long-term goals. It also has a provision for availing loan against the PPF account investment for the short-term needs of the investor.

title: Step by Step Guide on How to Open a PPF Account, content: PPF accounts can be opened at designated banks and post offices across the country, with the option to invest either online or offline. The investment tenure for PPF accounts is 15 years, with the option to extend the term indefinitely in blocks of 5 years after maturity.

title: What is Pradhan Mantri Jan Dhan Yojana

, content: Launched in August 2014, the Pradhan Mantri Jan Dhan Yojana is a savings scheme introduced by the PM to ensure that every Indian citizen can open a savings account and gain a sense of financial independence without worrying about maintaining account balances. This scheme targets people belonging to the economically weaker and middle-income groups. It encourages them to open a savings account and benefit from a bouquet of financial facilities and services. Apart from providing a zero balance savings account, account holders also become eligible for benefits like credit insurance and pension as well as easy and affordable remittance, among other things.

title: What is the benefit of Jan Dhan Account?

, content: Launched in August 2014, the Pradhan Mantri Jan Dhan Yojana is a savings scheme introduced by the PM to ensure that every Indian citizen can open a savings account and gain a sense of financial independence without worrying about maintaining account balances. This scheme targets people belonging to the economically weaker and middle-income groups. It encourages them to open a savings account and benefit from a bouquet of financial facilities and services. Apart from providing a zero balance savings account, account holders also become eligible for benefits like credit insurance and pension as well as easy and affordable remittance, among other things.

What is the benefit of Jan Dhan Account?

Having explained what is PMJDY, let's take a look at some benefits of the Jan Dhan account. They are as under:

It is a zero balance savings scheme

As mentioned above, the Jan Dhan Account is a zero balance savings account. This means that account holders don't have to worry about maintaining an average monthly balance in their savings account. They are not charged or penalised for

non-maintenance of minimum monthly balances.

Account-holders can avail loans and overdraft facilities

People belonging to economically weaker sections, often do not have a bank account and have to rely on private money lenders for loans. These money lenders often quote high-interest rates, thus adding to the financial woes of such people, and putting them in an infinite loop of loans and EMIs. However, with PMJDY, account holders can avail bank loans at loan interest rates. People who've maintained balances for six consecutive months can also avail overdraft facilities of ₹5,000 against savings parked in the PMJDY account.

Account-holders receive accident and life insurance cover

Since people belonging to economically weaker sections cannot afford to invest in insurance, the PMJDY scheme offers the added incentive of accident and life insurance cover. This coverage is provided complimentary with the RuPay debit card under which account holders receive accidental insurance coverage and life insurance coverage worth ₹100,000 and ₹30,000 respectively.

Benefits from government schemes are directly transferred into the PMJDY account. Account-holders can easily access their pension accounts through the PMJDY account. Those individuals who have invested in any government schemes like the SCSS or Atal Pension Yojana, can opt to have their benefits directly transferred into their Jan Dhan savings account.

Final word: Now that you know what is PM Jan Dhan Yojana, and its benefits, you can consider opening your account and availing the benefits that go with it. Visit your nearest bank and find out how to open your PMJDY account.

Keywords used: what is Jan Dhan Yojana, What is Pradhan Mantri Jan Dhan Yojana, What is the benefit of Jan Dhan Account, what is PMJDY, what is PM Jan Dhan Yojana

title: What is Pradhan Mantri Jan Dhan Yojana?, content: The Pradhan Mantri Jan Dhan Yojana account is a financial umbrella provided by the Government of India to make economically backwards Indian citizens fall within a structured financial institution. The program endeavours to reach out to every adult to open accounts with affordable banking for all. Low-income unorganised sectors, with daily wagers, cannot opt for private banking facilities owing to eligibility criteria that impede them from maintaining those accounts. But the PMJDY allows all banking privileges to Indian citizens in zero balance accounts allowing them to save as they earn without depending on private and insecure saving cooperatives.

title: Establishment of Pradhan Mantri Jan Dhan Yojana, content: The Pradhan Mantri Jan Dhan Yojana account was launched in 2014. It has seen exponential success with the number of accounts rising from 17.9 crores in August 2015 to 46.25 crores in August 2022. The yojana has experienced an inflow of energetic account holders willing to save than take a loan, and the robust numbers of operative accounts show that India is looking forwards to being connected by households on a reliable countrywide banking system. The Pradhan Mantri Jan Dhan Yojana account allows account holders to benefit from affordable credit, pension and insurance schemes. Cutting across the clutter of multiple transaction requirements with the direct government to the consumer, the process has been simplified for encouraging user support. The programme supports various other social schemes. The programme was initially planned for 2018 covering four years, however, going by the success of the scheme, the government planned to extend it targeting the one adult one account ratio.

title: Benefits of Pradhan Mantri Jan Dhan Yojana, content: The PMJDY programme is a nationwide savings account scheme for those with low income. The benefits of Pradhan Mantri Jan Dhan Yojana include savings and deposits, Remittance, Credit, Insurance, and Pension affordable to all Indian citizens fulfilling the scheme eligibility.

title: How to Open Pradhan Mantri Jan Dhan Yojana Account?, content: The Pradhan Mantri Jan Dhan Yojana account can be opened in person in any branch or Bank

Mitra outlet.

title: Final Takeaways, content: In the past eight years, the success of this initiative has gained traction covering increasing households under its productivity. The number of active accounts is far more than non-operative accounts. This robust financial initiative will urge people to save as they earn making them conscious of greater savings with more earnings. More than 56 per cent of women are PMJDY account holders, they can benefit from Microcredit self-help groups and Mudra Loans extended to women entrepreneurs. With PMJDY banking focused on rural and semi-urban areas, the scheme has triggered a banking demand as self-employment opportunities for bank Mitras are emerging in the hinterland. The State and Central government is finding it convenient to deliver welfare benefits such as MANREGA wages, pension and ex-gratia payments in the bank accounts directly. The successful permeation of PMJDY accounts has enabled a wider adaptation of digital payment modes through 31 crore RuPay cards, UPI and debit cards, making India more digitally prepared. The budding fintech industry that is retail focused with innovative customised investments through its various saving, credit and insurance products can open a whole new range of possibilities for the large section of low-income households. Bringing the grassroots level to greater compliance and stability will spearhead development in the real sense in our country.

title: Successful 7 Years of Pradhan Mantri Jan Dhan Yojana, content: Let us talk about Pradhan Mantri Jan Dhan Yojana (PMJDY) in detail. It is a nationwide scheme launched in 2014. The programme makes financial services accessible to all eligible individuals in the country.

title: What is Zero Balance Account, content: The growth of the Mutual Funds in India has created its edge in the personal finance industry in India and has opened up opportunities for investors to diversify their investments across various asset classes. Mutual fund is a type of financial intermediary product that empowers millions of small as well as large investors across the country to participate and invest in capital market and derive benefits from the same.

title: What is PMJJBY?

, content: Launched by the Prime minister of India, Shri Narendra Modi on 9th May 2015, Pradhan Mantri Jeevan Jyoti Bima Yojana is a term insurance scheme that offers renewable insurance coverage of Rs. 2 lakh on a premium of Rs.436/- per annum per member. It covers death on account of any reason and needs to be renewed on a yearly basis. In this article, you will get all the necessary PMJJBY details.

title: Eligibility Criteria for Pradhan Mantri Jeevan Jyoti Bima Yojana

, content: Age - 18 to 50 years

A functioning bank/Post office account in India

A person holding multiple bank/Post office accounts, the person is eligible to join the scheme through one bank/ Post office account only.

Aadhaar Card linked to your participatory bank/Post office account

title: PMJJBY Features and Benefits

, content: Enrolment Period

The enrolment period begins every year from 1st June till 31st May of the subsequent year. This particular period is also the time for which you get coverage. Hence, you must apply and give your auto-debit consent by 31st May. In case of delayed enrolment for prospective cover, payment of pro-rata premium is charged as:

In September, October & November – pro rata premium of Rs. 342/-

In December, January & February – pro rata premium of Rs. 228/-

In March, April & May – pro rata premium of Rs. 114/-

A lien period of 30 days is applicable from the date of enrolment.

You will be required to submit written consent to the bank/Post office for the auto-debit of premium and also ensure that the minimum amount of premium is available at the time of auto-debit.

Individuals joining after the last date of enrolment must pay the full premium at the time of joining with a self-declared health certificate.

Enrolment Modality

No claim would be admissible in case of death (other than due to accident)

during the lien period.

Individuals who exit the scheme at any point may re-join the scheme in future years.

No claim would be passed in case of death (other than due to accident) during the lien period if the individual exits the scheme during or after the first year and re-joins on any date on or after 01st June 2021.

Tenure:

1 year from the date of signing

PMJJBY Renewal:

The insured person can renew his/her PMJJBY every year up to the age of 55 years. In case the insured person wishes to discontinue PMJJBY, he/she can stop renewing it. The renewal period is in the last week of May.

Payment Mode:

Auto-debit of the premium from your savings bank or Post office account.

Tax- Benefit:

Premiums paid towards the PMJJBY scheme are applicable for tax exemption under Section 80C of the Income Tax Act of India. But if the insurance holder fails to submit Form 15 G or 15 H, then any life insurance proceeds exceeding Rs. 1 lakh will be taxable by 2%.

No Maturity Benefit:

Since Pradhan Mantri Jeevan Jyoti Bima Yojana is a pure term insurance plan, it doesn't offer maturity or surrender benefits.

Termination of the scheme:

On attaining the maximum age of 55 years.

Closure of attached bank/Post office account.

Insufficiency of balance at the time of auto-detection or renewal.

title: How to Apply For PMJJBY?

, content: You can apply for the Pradhan Mantri Jeevan Jyoti Bima Yojana (PMJJBY) by visiting the nearest branch of your bank or Post office, by Policy SMS facility, by visiting the official Jansuraksha website, or by net banking facility.

title: PMJJBY Premium & Coverage

, content: PMJJBY Premium - Rs.436/- per annum per member.

PMJJBY Coverage - a risk coverage of Rs.2 lakh for 1 year is payable on a member's death due to any cause. Also the coverage amount given to the beneficiary is tax-free.

title: How to get enrolled in PMJJBY?

, content: Online enrolment process through the website:

Download the PMJJBY form from the official website gov.in.

Click on the 'Application Forms' tab.

Fill out the form and submit it.

Through SMS Facility:

Send a message on the toll-free number of your designated bank.

You'll in return receive the activation message.

Type 'PMJJBY Y' in reply

You will receive an acknowledgment receipt.

At last, the processing information will be handled by the bank from the back end of your savings account.

Through Internet Banking:

Log in to your internet banking account and click on the 'Insurance Tab'.

Select the bank account you wish to use for paying the premium.

Check your details once and confirm.

Download the receipt and don't forget to note down the reference number stated for future use.



Offline enrolment process:

Visit any nearest affiliated bank or insurance company.

Ask for a PMJJBY application form.

Submit the filled form.

A premium of 436/- per annum per member will be deducted automatically from the savings bank account.

title: PMJJBY Claim Process

, content: The claim process of Pradhan Mantri Jeevan Jyoti Bima Yojana (PMJJBY) is quite simple and understandable. Given below are the three different claim processes followed by the beneficiary, the bank, and the insurance company:

Claim process followed by the Beneficiary

Step 1 - In a situation, where the policyholder dies, the nominee has to visit the policyholder's savings bank account linked to the PMJJBY scheme and has to submit the policyholder's death certificate.

Step 2 - The beneficiary can then obtain the claim form from the bank or the insurance company.

Step 3 - Fill out the duly filled claim form and submit it along with supporting documents like discharge receipt, death certificate, a copy of cancelled cheque, policy holder's and nominee's bank account details, KYC documents of deceased & nominee and account statement of deceased.

Claim process followed by the Bank

Step 1: The bank will verify the form and documents submitted by the nominee.

Step 2: Once the verification is done, the bank will submit the claim through online to the designated insurance company.

Claim process followed by the Insurance Company

Step 1: Upon receiving the claim form and documents from the bank, the insurance company will also verify the filed claim.

Step 2: When the insurance company is fully satisfied with the information given by the nominee and the verification is successfully done, the claim amount will be transferred to the beneficiary's bank account.

The insurance company takes approximately 30 days to approve it and disburse the claim amount. You can follow up with the bank to know your PMJJBY claim status.

title: Conclusion

, content: Even though the Pradhan Mantri Jeevan Jyoti Bima Yojana (PMJJBY) was launched for the betterment of the poor and low-income section of society, any individual can take benefit as it not only secures the financial future of the individual but also provides security to his/her family to cover any fortuity.

title: Summary : BHIM UPI

, content: "BHIM Baroda Pay UPI" is a Unified Payment Interface application of Bank of Baroda. By downloading this app you agree to terms and conditions of this Privacy Policy given by the application. We will not be able to on-board you in case you are not in agreement with the terms and condition. By mere use of BHIM Baroda Pay, you expressly consent to our use and disclosure of your personal information in accordance with the Privacy Policy. This Privacy Policy is incorporated into and subject to terms and conditions.

title: Collection of Personally Identifiable Information and Other Information

, content: When you use our application, we collect and store your personal information provided by you from time to time. We do so to ensure that you are provided a safe, efficient, smooth and seamless experience. This also allows us to understand your needs and provide for services and features that best suit them. We strive to provide for services and features that best suit them. We strive to provide for customizations on our application to ensure that your experience is always safer and easier. This requires collection of personal information to the extent necessary for achieving this purpose and objective.

You may please note that it is mandatory to register yourself in order to use the app. And once you give us your personal information, you are not anonymous to us. We may automatically track certain information about you based upon your behaviour on our app to the extent permitted by law .

If you choose to transact on the app, we collect information about your transaction behaviour. We collect some additional information such as a billing address, details of recipient or payer of the transaction, location, etc. which may be used for providing better experience to you while using the App.

If you choose to provide information by way of messages on our message boards (as & when available) and/ or chat rooms or any other message areas or if you prefer to leave feedback, we will collect that information you provide to us. We retain this information as necessary to resolve disputes in terms of transactions and otherwise, where needed, provide customer support and troubleshoot problems as permitted by law. We collect personally identifiable information (email address, name, phone number, Aadhar number etc.) from you when you register with us to create your unique identification in terms of Virtual Payment Address and/ or any other unique registration identification that is/ shall be made available to our customers.

title: Use of Demographic/ Profile Data/ Your Information

, content: We use personal information to provide the services you request. We use personal information to resolve disputes; troubleshoot problems; Send money, collect money; measure consumer interest in our products and services and we may use the information to keep you apprised on any online and offline offers, products, services and updates that shall be made available for use of our customers. We use the information thus obtained to customize your experience; detect and protect us against error, fraud and other criminal activity; enforce our terms and conditions which are an integral part of the use of this application; and as otherwise described to you at the time of such collection.

We identify and use your IP address to help diagnose problems with our server, and to administer our app. Your IP address is also used to help identify you and to gather broad demographic information.

title: Sharing of personal information

, content: We may disclose personal information if required to do so by law or in the good faith belief that such disclosure is reasonably necessary to respond to subpoenas, court orders, or other legal processes. We may disclose personal information to law enforcement offices upon such requests, third party rights owners or others in the good faith belief that such disclosure is reasonable necessary to:

Enforce our Terms or Privacy Policy

Respond to claims that an advertisement, posting or other content violates the rights of a third party

To protect the rights, property or personal safety of our users or the general public.

We will share some or all of your personal information with another business entity should we( or our assets) plan to merge with, or be acquired by that business entity, or re-organisation, amalgamation, restructuring of business. Should such a transaction occur that other business entity (or the new combined entity) will be required to follow this privacy policy with respect to your personal information.

title: Methods of Data processing

, content: Data is controlled and processed in house by the bank. The in house Data centre processes the data of Users in a proper manner and appropriate security measures are taken to prevent unauthorized access, disclosure, modification, or unauthorized destruction of the Data. The Data processing is

carried out using computers and / or IT enabled tools, following organizational procedures and modes strictly related to the purposes indicated. In addition to the Data centre, in some cases, the Data may be accessible to bank officials, involved with the operation of the service (administration, sales, marketing, legal, system administration) or external parties (such as vendors, third party technical service providers, mail & SMS carriers) appointed, if necessary, as Data Processors by the business Owner. The updated list of these parties may be requested from the business owner at any time.

title: Place of data processing

, content: The Data is processed at the bank's Data centre and in any other places where the parties involved with the processing are located.

title: Retention time

, content: The Data is kept for the time necessary to provide the UPI services, and the extend permitted by law.

title: Legal action

, content: The User's Personal Data may be used for legal purposes by the bank, in Court or in the stages leading to possible legal action arising from improper use of this application or the related services. The User is aware of the fact that the Data Controller may be required to reveal personal data upon request of public authorities.

title: System Logs and Maintenance

, content: For operation and maintenance purposes, this Application and any third party services may collect files that record interaction with this Application (System Logs). Information not contained in this policy: More details concerning the collection or processing of Personal Data may be requested from the bank at any time.

title: The rights of Users

, content: Users have the right, at any time, to know whether their Personal Data has been stored and can consult the bank to learn about their contents and origin, to verify their accuracy or to ask for them to be supplemented, cancelled, updated or corrected, or for their transformation into anonymous format or to block any data held in violation of the law, as well as to oppose their treatment for any and all legitimate reasons. Requests should be sent to the bank at the contact information set out above. This Application does not support "Do Not Track" requests. To determine whether any of the third party services it uses honor the "Do Not Track" requests, please read their privacy policies.

title: Changes to this privacy policy

, content: The bank reserves the right to make changes to this privacy policy at any time by giving notice to its Users on this page. It is strongly recommended to check this page often, referring to the date of the last modification listed at the bottom. If a User objects to any of the changes to the Policy, the User must cease using this Application and can request that the bank to erase the Personal Data. Unless stated otherwise, the then-current privacy policy applies to all Personal Data the bank has about

title: Security Precautions

, content: Our app has stringent security measures in place to protect the loss, misuse, and alteration of the information under our control and follows the best practices in the industry in this regard. Whenever you change or access your account information, it is through secure channels. Once your information is in our possession we adhere to strict security guidelines, protecting it against unauthorized access.

title: Your consent

, content: By using the app and/ or by providing your information, you consent to the collection and use of the information you disclose on the app in accordance with this Privacy Policy, including but not limited to your consent for sharing your information as per this privacy policy.

title: Definitions and legal references

, content: Personal Data (or Data): Any information regarding a natural person, a legal person, an institution or an association, which is, or can be, identified, even indirectly, by reference to any other information, including a personal identification number.

Usage Data: Information collected automatically from this Application (or third party services employed in this Application), which can include: the mobile number and SIM serial number of the Users who use this Application, the method utilized to submit the request to the server, the size of the file received in response, the numerical code indicating the status of the server's answer (successful outcome, error, etc.), the features of the browser and the operating system utilized by the User, the various time details per visit (e.g., the time spent on each page within the Application) and the details about the path followed within the Application with special reference to the sequence of pages visited, and other parameters about the device operating system and/or the User's IT environment.

User: The individual (registered customer) using this Application, which must coincide with or be authorized by the bank Subject, to whom the Personal Data refer.

Data Subject: The legal or natural person to whom the Personal Data refers to Data Processor (or Data Supervisor) The natural person, legal person, public administration or any other body, association or organization authorized by the bank to process the Personal Data in compliance with this privacy policy.

Bank (or Owner): Bank of Baroda is the Owner of this Application.

This Application: The hardware or software tool by which the Personal Data of the User is collected.

Cookie: Small piece of data stored in the User's device.

title: Privacy Policy

, content: Customer's privacy is important to Bank of Baroda (hereinafter referred to as the Bank) and we are committed to protecting your privacy when you use Bank of Baroda's Digital Platforms. This Privacy Statement will explain the process on how your data will be collected, used, shared, and safeguarded when you use our Digital Platforms.

By using our Digital Platforms, you are expressly agreeing to and consenting to the terms of this privacy policy and is deemed to have given your consent for

the processing of your Personal Data as set out in this Statement.

title: Collection of Data:

, content: Personal information is the information that identifies you as an individual and your other identity, such as your name, date of birth, mobile number, domicile, pan number, mailing address, email address, etc. Personal information is only obtained when you voluntarily provide the information to us. The personal information is used for better understanding your needs and interests and to provide you with better service.

Once you choose to provide us with personal information, you can be assured it will be used only for the intent it was collected for.

Non-Personal information is the information that does not identify you as an individual, such as your browser type, IP Address, the URL of the previous web site you visited, etc. We may automatically collect certain types of non-personal information from you when visiting our site. This helps us to understand the usage of our site and demographics of our visitors.

Location information is information that may be collected by certain mobile applications or from the browser that identifies your physical location. This information may be collected from your mobile device's location-aware features when you request certain services that are dependent on your physical location.

Device Information refer to all such information collected of your devices which were used to avail the services of bank, these may include the unique device identifier such as IMEI number of your device, your contact details (if required), technical Data about your computer and mobile device or your devices which were used to avail the services of bank and the details regarding applications and usage details.

Bureau / Creditability information is information which will be extracted from various credit rating agencies/bureau and from RBI on your credit worthiness, history and behavior.

Other information is all other informations, such as information relating to your occupation, employment, employers details, like name and address, your income, monthly loan obligations, nature of business/employment, licensee, income proof, GST returns, bank statements, income tax returns, etc. Further generation and storing password or PIN / OTP in encrypted form based on your request on the Digital Platform, Your photographs, KYC details, Social relationships detail such as your father's name, spouse's name and mother's name, nominee address, declaration related to your health etc.

title: Purpose for which the Data is collected, content: All the data is collected:

To provide you the detailed information regarding our Digital Lending Platform, update on its terms and conditions, policies and/or other administrative information.

To enable us to personalize your experience of the Journey in the Digital Lending Platform.

To enable us to accurately address your request and respond to your need based on the inquiries.

To enable us to evaluate your eligibility for the applied product and provide the best offer of the product which you may have applied for or shown interest in;

To enable us to perform our obligations under KYC norms as directed by RBI.

To enable us to improve risk control for fraud detection and prevention, to comply with laws and regulations, and to comply with other legal processes and law enforcement requirements;

To enable us to extract and evaluate your credit history and credit worthiness

and access the risk based on extracted details.

To enable us to establish and manage our relationship with you in most effective way.

To enable us to protect our legal rights and comply with our legal obligations;  
To enable us to arrive on the decision to enter into a contract with you or to take steps based on your request prior to entering into a contract.

To enable us to meet the legitimate interests to be pursued by us or by a third party.

And for all other purposes which may arise in due course as per the requirement of bank or as per the requirement of statutory bodies from time to time.

title: Sharing of your information:

, content: We will not reveal customer information to any external organization unless we have previously informed the customer in disclosures or agreements, have been authorized by the customer, or are required by law.

Whenever we hire other organizations to provide support services, we will require them to conform to our privacy standards and to allow us to audit them for compliance.

Notwithstanding above, the Bank shall endeavor to take all possible steps to maintain secrecy and confidentiality of information provided by Users, but shall not be liable to the Users for any damages whatsoever caused on account of breach of secrecy/confidentiality due to but not limited to reasons beyond the control of the Bank or its service providers.

The Bank has the absolute discretion to amend or change this privacy policy at any time, without prior notice. However, the Bank will endeavor to notify any such change by posting it on the website or through advertisement or any other means as the Bank may deem fit.

title: Storage of your information:

, content: With reference to the provision of the regulatory laws and rules, Bank shall maintain all necessary records of transactions between the Bank and the customer for at least five years from the date of the transaction.

Further, preserve the records pertaining to the identification of the customers and their addresses obtained while opening the account and during the course of business relationship, for at least eight years after the business relationship is ended.

Bank is also required to maintain the records for a longer duration in case there is a dispute and matter is pending in any Court/Enforcement Agencies etc.

Notwithstanding anything, Regulators/Courts may, by an order in writing, direct any banking company to preserve any of the books, accounts or other documents, for a period specified for their preservation.

In case of e-record, Bank has well defined procedures for process of sanitization, to expunge data from storage media for destruction.

Bank has well defined procedures and standards for handling data security.

title: Law, Jurisdiction and Resolution

, content: The provisions of this privacy policy shall be governed by and, construed in accordance with the Indian law and the courts located in India having jurisdiction shall deal with any dispute arising out of this privacy policy.

In case of any dispute/ grievance the user may contact us at 1800 5700 for the resolution of the grievance/ concerned.

We will continuously assess ourselves to ensure that customer privacy is respected.

title: Introduction, content: The protection of your information is important to us. Bank of Baroda is committed to safeguard and ensure the security of information that we may receive while you browse our website. This privacy policy divulges our practice with respect to the information collected by us while you are viewing or transacting on our bank's website ifsc.bankofbaroda.in. The privacy policy is applicable to all visitors, customers or non-customers who access or use the said website and/or has provided information to the Bank with the intention of establishing a relationship. By disclosing any information to us you agree and abide by the terms and conditions of this policy.

We follow best security practices in the industry to help prevent unauthorized access to confidential information about you and assure you that we maintain strict security procedures to protect your information.

title: Information we collect

, content: Personal Identifiable Information (PII): When you visit our website, your personal information like name, age, email address, mobile number, state, country, etc. gets stored in our servers.

Information you post: We may collect publicly available information about the user which the Bank reasonably believes is lawfully publicly available or information posted on our website or on a third-party social media site belonging to the bank. The nature of the information, not the source of the information, determines whether it is publicly available information for purposes of the privacy policy.

Demographic information. We may collect your demographic information, your interests, or any other information you provide during the use of our website. We might collect this as a part of a survey also.

Other information. If you use our website, we may collect information about your IP address and the browser you're using. We might look at what site you came from, duration of time spent on our website, pages accessed or what site you visit when you leave us. We might also collect the type of mobile device you are using, or the version of the operating system your computer or device is running.

title: We collect information in different ways

, content: We collect information directly from you when you fill up a form on our website. We also collect information if you post a comment on our website or get in touch with us via phone or email.

We collect information from you passively by using tracking tools. This helps in collecting information about your usage of our website.

We collect your information from third parties. For example, if you use an integrated social media feature on our website, the respective third-party social media site will provide us some information about you. This could include your name and email address.

We won't ask you to supply personal information publicly over Facebook, Twitter, or any other social media platform or any public site in internet.

title: Use of your personal information

, content: We use the information we collect about and from you for the relevant lawful purposes connected to our business as mentioned below.

We use information to contact you for confirmation of registration for a product on our website or for other promotional purposes.

We use information to respond to your requests or questions on our website/app or other portals.

We use information to improve our products and services and display content based on your interests and preferences.

We use information to understand website trends to make our website experience and products better.

We use information for security purposes such as protecting our bank or our website.

We use information for marketing purposes such as sending communication about special promotions or offers, new products, etc. of our bank we think you might find interesting.

We use information to send you communications via emails or SMS.

We use information for Advertising and Marketing: We use your personal information to offer you products and services we believe may interest you, but we will not do so if you tell us not to. These products and services may be directly offered by the Bank or an outsourced service provider for the Bank. The products and services may be offered by various means, including by mail, telephone, email, SMS or other electronic means, such as through social media or targeted advertising etc.

We use information to send you marketing communications on products and services that we believe may be of interest to you, and/or to prequalify you for such products and services

We use information to personalize your experience on our website by presenting products and offers tailored to you

We use information to respond to your enquiries and fulfil your requests

title: Sharing of information with third-parties

, content: We intend to share your information with authorised third-parties such as:

Third Party Service Providers

Marketing and Data Analytics Organisations

Compliance with Local Laws

Sharing of personal information with third-parties is as per Bank's approved guidelines and that the information is shared and used as per the service level agreement and non-disclosure agreement wherever applicable.

We will be sharing the information with third parties for the purpose of marketing and in order to offer and/or suggest financial products / services to visitors. For other business purposes such as, data analysis, audits, developing new, improving existing products and services, enhancing our website, identifying usage trends, determining the effectiveness of promotional campaigns etc.

title: Third party sites

, content: Upon clicking on one of the redirection links to third party sites, you may be taken to websites that are not under our control. In such cases, this policy does not apply to the privacy practices of those third-party websites. Please read the privacy policy of other websites carefully before browsing. Bank of Baroda is not responsible for these third party sites. The use of the said third party website shall be at the risk of customers/ as per terms and conditions of that website and bank will not be liable for any damages.

title: Usage of Cookies

, content: A "Cookie" is a small piece of information stored by a web server on your browser, to enable your browser to read it later whenever you log back in. To enable the browser to store specific information related to you, we may use permanent as well as temporary cookies. You can always choose to disable cookies by going into the settings of your browser. To know more about our cookie



policy, [click here](#)

title: Grievance, content: In case of any complaint or grievance related to us or handling of user data and other information may be brought to our attention by contacting us via our grievance redressal portal <https://www.bankofbaroda.in/grievance-redressal>. We will try to redress the grievances within reasonable time as may be provided in applicable laws.

title: Updates to this policy

, content: We may amend / Revise the Privacy Policy at any time without any prior notice. It is your responsibility to review the updated Privacy Policy. If you continue to use the Website post amendment / Revision of the Privacy Policy it will mean that you agree to the changed / amended Privacy Policy. Therefore, Please check this page periodically to be aware of any changes.

title: NRI Banking Products and Services, content: Bank of Baroda caters to all your banking needs. Looking to make investments? Wondering if you can get a loan? Or need to get the best digital banking services? Look no more! We have all these facilities and much more to offer. Get started with your first class banking experience, only at Bank of Baroda.

title: Purchase of Trade Finance Assets

, content: Purchase of trade finance loan / portfolio of other banks from secondary market. Banks are extending trade finance to its customers by way of Bills discounting, suppliers credit, Trade credit, Banker Acceptance and other trade lines such as issuance and confirmation of Letter of Credit, advance payment guarantees etc.

After extending the trade finance under the LC of obligor bank or extending trade loans to obligor bank sometimes these banks (seller Bank) approach other purchaser banks for participation in these transactions and float these transactions to buyer bank under risk participation. For undertaking such type of transaction it is mandatory that a Master Risk Participation Agreement is signed between seller bank and purchaser bank.

The refinancing rates/interest rate depends on the maturity period of the assets and the quality of the assets. The purchaser bank, after completing the due diligence of the underlying transaction, extends finance support at a mutually agreed rate based on the size and tenor of the transaction.

On the due date, the Obligor Bank remits the amount along with interest to Seller Bank and seller bank will remit the participated amount along with interest to purchaser bank.

The rate of interest proposed to be charged should be competitive depending upon the prevalent market conditions, branch's cost of funds, amount and tenor of the loan etc.

title: Leave a Comment, content: Thanks for submitting your details.

title: Rapid Funds2India : Features, content: Easy and hassle-free Easy and hassle-free money transfer service to India from our branches.

Instant credit

Instant credit to beneficiary's account with Bank of Baroda's interconnected branches in India under the core banking solution (CBS) network within 24 hours credit to the beneficiary's account with approximately 26,000 NEFT/RTGS branches of other banks.

No limits

No minimum or maximum amount for transfer to a Bank of Baroda branch and to branches of other Banks through NEFT. The minimum amount for an RTGS transaction is Rs. 2,00,000.

Confirmation of credit

Confirmation of credit to the remitter through overseas branch.

Free remittance

Free remittance in case both the remitter and beneficiary have an account with us.

Having an account is not mandatory

Neither the remitter nor the beneficiary need to have an account with Bank of Baroda.

title: Can I avail a home loan from Bank of Baroda?, content: Yes, you can avail a home loan from Bank of Baroda, if you plan to construct or purchase a house/flat or extend your existing house/flat and, you are:

A minimum of 21 years

Employed or self-employed with a regular income.

title: What is the average tenure of a home loan?, content: We grant term up to a maximum of 30 years. The term for the loan will under no circumstances exceed the age of retirement or completion of 65 years of age, whichever is earlier.

title: Who can be co-applicant?, content: The proposed owners of the residential accommodation as per the agreement for sale, in respect of which financial assistance is sought, must be co-applicants. Usually, joint applications are from husband-wife, father-son or mother-son, etc.

title: How much does Bank of Baroda lend?, content: Loan amount is determined on the basis of the repaying capacity of the applicant/s. Repaying capacity takes into consideration factors such as age, income, dependents, assets, liabilities, stability of occupation and continuity of income, savings, etc.

The maximum loan would be Rs.10 crores per unit to any individual applicant based on the area where the property is proposed to be constructed/purchased. We will extend a loan of up to 90% (for newly constructed houses/flat) of the cost of property under our Housing Loan Scheme.

title: For how long a period can I get the loan?, content: We grant a term up to a maximum of 30 years. The term for the loan will under no circumstances exceed the age of retirement or completion of 65 years of age, whichever is earlier.

title: But can I prepay the loan ahead of schedule?, content: Yes, you have the option to prepay the loan ahead of schedule either in parts or in full from your own sources.

title: What is the mode of repayment?, content: Equated Monthly Instalment (EMI): It means a uniform lumpsum amount, which includes repayment of a part of the principal amount and payment of interest, calculated on daily product basis. or

Fixing the monthly/quarterly instalments on the graduated basis is permitted of EMI as requested by customers.

title: What is the security for the loan?, content: The security for the loan is an equitable mortgage of the property to be financed. The security for the loan is equitable mortgage of the property to be financed.

title: What are the supporting documents required while applying for the loan?, content: Common requirements for all applicants.

Application form duly filled in (with a photograph of all the applicant).

Residence and age verification, which may be established from the PAN Card, Election ID, Passport, Drivers Licence and Ration Card, etc.

Copy of approved plan and sanction letter from local civic authority.

Copy of NA permission.

One/two guarantor/s form/s and salary certificates: If a guarantor is in business, copies of I.T. returns or assessment orders for the last three years are required.

Bank passbook of statements for the last two years.

Latest salary slip/statement showing all deductions in case of employed applicants.

Certified copies of Balance Sheets and Profit and Loss accounts, IT

acknowledgments, advance tax challans (for both company/firm and personal account) for the last three years in case of self-employed applicants. Memorandum/articles of association for companies, partnership deeds for firms and a brief profile of your company/firm in case of self-employed applicants. Additional requirement.

In case of purchase from builder

Copy of agreement for sale.

Copy of registration receipt.

Copy of sanctioned plan & sanction letter of the competent authorities.

Copy of NA permission/ULC order.

Copies of receipts of payments already made.

NOC from builders in our format.

In case of direct allotment in a Co-operative Housing Society

Allotment letter.

Share certificate. Society registration certificate.

Copy of sale/lease deed in favour of the society.

NOC from society in our format.

Possession letter in original.

In case of resale:

Copy of all the previous vendors' agreements duly stamped and registered and the registration receipts. (original to be given before disbursement).

NOC from society/builder in our format.

Original share certificate.

title: Whether you have any housing loan products for NRIs?, content: Yes. We have housing loan products for NRIs/PIOs. For details, please visit our website at Housing Loans to NRIs /PIOs

title: New Credit Card Billing Rules, content: Per the RBI notification, the new guidelines for credit card billing are as follows: • No delay in dispatching the credit card statement "The card issuing company must send the credit card bills and statements via mail or email on time. There should be no delay. The card issuer must provide adequate time to cardholders to make the payment before the card issuer charges interest. RBI states

that cardholders must get at least one fortnight to pay the credit card bill. To make sure the cardholder receives the bill on time, the card issuing company can send the credit card statements through the internet banking or mobile banking, provided the cardholder gives their explicit consent."

- Addressing wrong bills within 30 days The card issuer should not raise wrong bills. If a cardholder raises queries for any transaction, the card issuer must address the queries and provide documentary evidence within 30 days of the date of the query raised.

- Modification of the billing cycle per cardholder's preference There is no standard billing cycle for the credit cards issued. Therefore, in line with the new guidelines for credit card, card issuers must provide cardholders with the option to change their billing cycle according to the cardholder's convenience.

- Zero charges for disputed transactions If the cardholder has disputed a transaction as 'fraud', the card issuer must not levy any charges on such transactions until they are resolved.

- Reversed transactions to be adjusted against payment due "The new credit card rules state that if the card issuer has yet to credit any refund or failed transaction amounts, and the cardholder has not made the credit card bill payment, the card issuer should adjust the pending credit amount against the payment

due. The same must be notified to the cardholder."

title: Key Highlights, content: Card issuers are financial institutions that are authorized by the Reserve Bank of India (RBI) to issue credit cards. They can be banks or non-banking financial institutions (NBFCs), Among other things, credit card issuers set credit limits and interest

rates and offer several card benefits. Based on card usage, the card issuer can increase your credit limit and offer loans as well.

title: Frequently Asked Questions, content: Card issuers are financial institutions that are authorized by the Reserve Bank of India (RBI) to issue credit cards. They can be banks or non-banking financial institutions (NBFCs),

Among other things, credit card issuers set credit limits and interest rates and offer several card benefits. Based on card usage, the card issuer can increase your credit limit and offer loans as well.

title: What are credit card issuers?, content: Card issuers are financial institutions that are authorized by the Reserve Bank of India (RBI) to issue credit cards. They can be banks or non-banking financial institutions (NBFCs), Among other things, credit card issuers set credit limits and interest

rates and offer several card benefits. Based on card usage, the card issuer can increase your credit limit and offer loans as well.

title: There seems to be a fraudulent transaction on my credit card bill. What should I do?, content: If you find a suspicious transaction, contact your card issuer immediately. Wait until the grievance is resolved to make the card payment. The card issuer cannot charge you for fraudulent transactions.

title: What are the Different Types of Credit Cards?, content: Card issuers can issue the following credit card types:

title: What are the Types of Credit Card Charges?, content: Following are the common credit card charges you may see on your credit card bill:

title: Get Your Bank of Baroda Credit Card, content: Bank of Baroda offers a host of credit cards you can choose from. You can enjoy exclusive offers and rewards with your credit card transactions. Click here to get started. Call our toll-free number 1800 5700 or contact your relationship manager to know about credit card offers.

title: How is the Recurring Deposit (RD) calculated?, content: Similar to a fixed deposit, a recurring deposit (RD) is a type of savings instrument. An RD, on the other hand, requires monthly deposits, whereas a fixed deposit only requires a single investment. Like a fixed deposit, you can earn regular returns with a recurring deposit. Manual RD return calculation is possible, but it can be challenging. This is when an RD calculator can be of immense help.

title: How to use a Recurring Deposit (RD) calculator?, content: For instance, when you use the Bank of Baroda Recurring Deposit Calculator, you must enter your monthly deposit amount and tenure (in years and months). Once you do so, the calculator will show you your total savings and interest earned within seconds.

You will also get a graphical representation of your recurring deposit for better understanding.

title: How to calculate the Recurring Deposit (RD) maturity amount?, content: If you want to calculate the maturity amount you receive via a Recurring Deposit, you can apply the following formula:

$$A = P \cdot (1 + R/N)^{Nt}$$
,  
wherein,

A is the maturity amount

P is the monthly deposit

R is the rate of interest

N is the compounding frequency

(number of quarters since RD interest is compounded quarterly)

t is tenure

You can fill in the variables in this formula to calculate the RD maturity amount.

title: How to calculate Recurring Deposit interest?, content: It is a compound formula that calculates the interest on RD. The formula goes like this:

$$M = R \left[ \frac{(1+i)^n - 1}{i} \right]$$

Where:

R is the monthly RD instalment

n is the number of quarters (tenure)  
I is the rate of Interest/ 400  
Where M is the maturity value of the RD

title: What is the minimum monthly instalment amount needed to invest in a bank RD?

, content: Yes, fixed deposit accounts do earn interest every month. You can select how you would like to receive payouts in addition to the Fixed Deposit's terms, such as the tenure and investment amount. You can typically choose between receiving payouts annually, semi-annually, quarterly, or monthly with FDs. To receive interest each month, choose the option for a monthly payout.

title: Will I have to pay a penalty if there is a delay in the monthly deposit?

, content: Yes, there is a penalty if you don't pay the required monthly deposit on time for your RD. Your bank's policies will determine the fine assessed and the related guidelines. Thus, it is better to check your bank's terms and conditions for the same.

For instance, Bank of Baroda charges Rs 1.00 for every Rs 100 pm for any period of deposit if you miss the deadline for your RD deposit.

Note: If the instalment payment is made in the following month, there shouldn't be any penalties.

title: Is the interest that is generated from the RD account taxable?

, content: Interest earned via RDs is taxable according to the tax slab that you fall in.

The rate of TDS is as mentioned below:

Nature	Rate of TDS	When TDS is applicable
Payment to a resident depositor who has furnished his PAN to our Bank	10%	If total interest paid/credited to the Customer exceeds Rs.40, 000 /- during a financial year and in the case of Senior Citizens if interest paid/credited exceeds Rs. 50,000.
Payment to a resident depositor who has not furnished his PAN to our Bank	20%	

title: Mind Bridge, content: Canadian startup Mind Bridge creates a financial data analytics platform for auditing, based on AI and machine learning. It leverages accounting data and incorporates domain expertise to detect mistakes and anomalies, spot potential risks and investigate specific cases with built-in natural language processing (NLP) search to help banks and financial institutions resolve issues encountered during regulatory compliance.

title: Mind Bridge, content: Singapore-based startup Dathena utilizes AI to arrange a suite of regulatory data safeguarding tools for the financial, healthcare, travel and retail industries. This suite allows enterprises to organize their data repositories, manage secure access to files, classify data by importance and confidentiality, automate data protection policies implementation and ensure data security.

title: Dathena, content: Banks and financial organizations are obliged to cope with government norms and to regularly create and submit corresponding regulatory reports. Israeli startup Cappitech provides a regulatory reporting platform, Capptivate, for FinTechs. The solution automates data transfer, as well as report creation and submission. Besides, it validates given information and reformats it in accordance with regulatory requirements, monitors the reporting status and provides feedback on past reports.

title: Cappitech, content: Chile-based startup Ceptinel has developed a real-time regulatory monitoring system for financial companies. As government laws, regulations and procedures tend to change over time, established companies and FinTechs alike need to stay aware of any pending requirements, modifications in norms, or new state guidelines related to their business. It applies machine learning and complex event processing algorithms to treat large amounts of data

coming from various sources to ensure compliance with new regulatory requirements.

solutions, expect to see insurers double down on successful partnerships and explore new ones.&nbsp;Credits : Akhil Handa Aparna Anand

title: Road Network Management with AI, content: Dear Reader, &nbsp;The lack of road safety in India is increasingly becoming a matter of major concern. According to National Crime Records Bureau (NCRB) data, India recorded around 4.3 lakh road accidents in 2019, which took the lives of 1.5 lakh people. Poor road infrastructure, encroachment, and increasing number of vehicles have contributed to the high number of road hazards in the country. The solution seems clear: real-time road monitoring and information collation about road infrastructure.&nbsp;New Delhi-based deep tech startup Nayan India Science and Technologies has developed a road safety and traffic monitoring solution that uses a camera, computer vision and artificial intelligence. The application constantly monitors roads, infrastructure, and traffic violation. The AI Powered algorithms analyse the video feeds and alert in case of violations, defects or dangers on the road.&nbsp;The B2B SaaS startup works with road transport authorities, insurance companies, private aggregators, public transportation fleets etc. to provide real world, last-mile analytics to better revenue channels.&nbsp;RoadMetrics is an AI-based solution that uses image and sensor data obtained from a simple smartphone to classify road defects, signs, traffic signals, street lights, etc. This road and street-level data helps enterprise mapping firms and smart city bodies with analytics on road networks and a better mapping experience. The data is sold through the API model as well as on a per km basis, depending on the geography for Smart Cities.&nbsp;Swedish start-up, Mapillary, acquired by Facebook, is the street-level imagery platform that scales and automates mapping using collaboration, cameras and computer vision. Mapillary's tools enable anyone to collect, share, and use street-level images which are combined for improving the city maps.&nbsp;US based RoadBotics automated inspections and generated actionable data about road networks, including identification of individual distresses like potholes and alligator cracks. Their detailed maps, unbiased ratings, and practical tools save time and taxpayer dollars for hundreds of communities across the country and around the world.&nbsp;As per IBEF ORG, India has the second-largest road network in the world, spanning a total of 5.89 million kilometres (kms). This road network transports 64.5% of all goods in the country and 90% of India's total passenger traffic uses road network to commute. Road transportation has gradually increased over the years with improvement in connectivity between cities, towns and villages in the country. In India, sale of automobiles and movement of freight by roads is growing at a rapid rate. The startups are focused in solving road network issues by using India's main asset - its huge population.&nbsp;Credits : Akhil Handa Manisha Gawle

title: What is RegTech?, content: Regulatory Technology refers to the use of innovative technologies to facilitate and automate regulatory compliance processes. It encompasses a wide range of tools, including artificial intelligence (AI), machine learning (ML), data analytics, blockchain, and cloud computing, among others. These technologies enable companies to effectively address regulatory requirements, monitor risks, and ensure adherence to relevant laws and regulations.

title: The Need for RegTech:, content: The regulatory landscape has witnessed a substantial increase in complexity over the past decade. Factors such as globalization, technological advancements, and changing regulatory frameworks have made compliance a significant challenge for organizations. RegTech offers advanced solutions to navigate the intricacies of compliance effectively.

title: Key Benefits of RegTech:, content: Enhanced Efficiency: RegTech solutions automate various compliance tasks, eliminating the need for time-consuming manual processes. By leveraging technologies such as artificial intelligence (AI), machine learning (ML), and natural language processing (NLP), RegTech streamlines data collection, analysis, and reporting, enabling organizations to allocate resources more efficiently.with up-to-date insights into compliance activities.

title: Enhanced Efficiency:, content: Cost Savings: RegTech solutions optimize workflows and streamline processes, leading to cost savings and improved resource allocation.

title: Rendezvous with Metaverse (in India)  
, content: Dear Reader,

In the recent years, Metaverse has moved from being a niche topic of interest for tech enthusiasts to hit the fancy of mainstream population. For the uninitiated, Metaverse is an immersive virtual world that is facilitated by the use of virtual reality and augmented reality technologies. Bloomberg Intelligence estimates that global Metaverse revenue opportunities will reach \$800 billion in 2024, compared to \$500 billion in 2020.

India being no stranger to accelerating development and growth by leapfrogging to new technologies is perfectly poised to play an important role in building and adopting Metaverse. According to a report by DappRadar, a business that measures user behaviour across blockchain projects, India is placed fifth in terms of interest in metaverse projects, trailing only the United States, Indonesia, Japan, and the Philippines. The immersive world is ripe for exploration and provide unlimited opportunities for new business models and in India, companies are racing to gain the first-mover advantage.

A number of events companies have jumped at the possibility of such a platform and in January 2022, Somnium Space, an Ethereum based 3D virtual platform, hosted a metaverse concert by an Indian event agency, Cryptic Entertainments. Since then, India has seen Metaverse weddings as well.

Earlier this year IPL team Lucknow Super Giants launched itself into the metaverse with the help of Gigabyte Technology where Fans could meet and greet avatars of their cricketing idols and get a glimpse of Lucknow's heritage.

Lately, Wiztales announced the launch of their Metaverse 'Altyug' which is an E-commerce and Events Metaverse platform. Their platform allows users to experience shopping, 2D hypercasual gaming, intuitive interactions with individuals on the same platform and an option to explore multiple, immersive and futuristic events and venues.

Also, Flipkart recently launched Flipkart Labs, an in-house innovation capability to explore metaverse commerce, NFT-related use cases, virtual immersive stores etc.

Not limited to events and ecommerce, Rivaah by Tanishq, a wedding jewelry focussed sub brand from the house of Tanishq, launched its Polki collection in a virtual press conference hosted on the Metaverse platform. In the automobile sector, Maruti Suzuki India has unveiled the Grand Vitara on NEXAverse, its metaverse initiative.

Gartner has predicted that 25% of the global population is expected to spend at least an hour every day in the Metaverse by 2026. Against this backdrop, it will interesting to see how Metaverse in India evolves with so many new happening already happening.

Highlights of #Issue 10 of FinTalk are:

Home grown StartUp Stories: D'leaps - One Stop Solution for your Interiors  
Tiger Global backs Jodo's vision for India's education payments  
Indian fintech market to achieve \$1 trillion AUM by 2030: Report  
New RBI rules: Safety net for borrowers of digital loans via online platforms  
India leads the world in real-time digital payments, says PM Modi  
With Regards,

Akhil Handa

Chief Digital Officer

Bank of Baroda

title: How does the gold loan repayment work?, content: Borrowers can pledge their gold as collateral and borrow the principal amount based on the gold's purity, weight, and current market rate. The interest rate and the tenure vary



from lender to lender. Borrowers can opt for a repayment method that best suits their circumstances. The different ways to repay the gold loan include paying the principal amount and interest amount equally in monthly instalments, paying the interest amount as EMIs and paying the principal amount at the end of tenure, making

partial repayments based on fund availability throughout the tenure, and bullet repayment. Borrowers must follow the processes involved in the repayment method they choose. They can then take the pledged gold back from the lender at the end of the loan term.

title: Also Read:, content: Different procedures through which gold loan repayment can be carried out involve EMIs, bullet repayment, and partial repayments & foreclosure. Through the EMI option, you can repay the gold loan by paying EMIs to the lender for the predetermined tenure,

you can also check your EMI using our gold loan EMI calculator. In the bullet repayment option, you can submit the principal and interest amount at once at the end of the loan tenure. You can also make

partial repayments as per the availability of funds and pay the entire principal and interest amount before the end of the tenure. In this case, you can foreclose the loan and take back the pledged gold before the loan tenure ends.

title: Know your gold loan repayment period, content: The gold loan repayment period is usually short term. Maximum period is up to 12 months and 36 months for EMI scheme. Selecting the repayment period is important, as the interest amount increases with a longer tenure.

title: What are the best ways to repay your gold loan?, content: Following are the best ways for gold loan repayment:1. Pay interest amount as EMI and principal amount at the end "In this option, you can pay the interest amount through the schedule of EMI provided by the lender. The principal amount can be paid in a single payment at the end of the loan tenure. Borrowers prefer this option as they do not need to worry about paying the principal throughout the tenure."

2. Pay principal and interest amount as regular EMI during the tenure "This option works best for people with fixed monthly incomes. The EMI includes the principal and interest amount. This option works like most home or car loans in which borrowers pay a part of the total principal and interest amount every month as EMI

throughout the tenure."

3. Bullet repayment "In this gold loan repayment option, a borrower needs to pay the entire principal and interest amount at the end of the loan tenure. Borrowers do not need to worry about following an EMI schedule or making partial payments throughout the tenure. Though

the gold loan interest rate is calculated for each month of the entire tenure, the total principal and interest amount are payable at the end of the tenure in a single payment. So, it is known as bullet repayment."

4. Partial payments and foreclosure "Making partial payments and paying the entire principal and interest amount before the tenure is favorable for borrowers in two ways. They can repay the gold loan as per the availability of funds. Having no fixed EMI schedule gives borrowers some flexibility.

Moreover, if the entire loan is paid off before the end of the tenure, borrowers can save considerably as the interest amount for the remaining tenure will be waived off. Paying the entire principal and interest amount before the end of the tenure

and closing the loan is known as foreclosure. This option is suitable if borrowers wish to save the interest amount and claim the pledged gold at the earliest."

title: Also Check:, content: A gold loan will always remain one of the most preferred ways to borrow owing to fast loan approval, minimal documentation, multiple repayment options, and other gold loan benefits.

Borrowers should compare interest rates and tenure options before deciding on a loan type. They also need to study various repayment methods and their financial situations to determine the best way of loan repayment.

title: How Does Gold Loan Affect Your CIBIL Score?, content: Gold is one of the most common options for secured loans among Indians. With a gold loan, you can borrow money at a reasonable interest rate in exchange for the gold you provide.  
title: What Are the Gold Loan Eligibility Criteria?, content: Data revealed by the World Gold Council showed that Indian gold consumption increased by 78% in 2021 to 797.3 tonnes. In India, gold's financial value is accompanied by a deep sentimental connection as Indians purchase gold on numerous auspicious occasions.

title: Resident Foreign Currency A/C - for NRIs returning to India for settling in India : Benefits, content: Amounts in RFC accounts are deemed to be freely repatriable for the bona-fide purposes of the NRI.  
No permission of Reserve Bank is required for opening or transferring RFC funds abroad.  
RFC funds can be freely drawn in Indian Rupees for use locally.  
For going abroad again, an NRI can freely use this money and also have the accounts re-designated as FCNR and NRE accounts just as they were before 'return to India'.

title: Resident Foreign Currency A/C - for NRIs returning to India for settling in India, content: Bank of Baroda offers remunerative deposits for NRIs returning to India with the intention of permanently settling down here. All your existing repatriable accounts will be renamed as RFC accounts. These accounts are maintained in US Dollars, GBP, EURO and AUD denomination  
title: Purchase of immovable property Applicability of Section 194IA, content: "Section 194IA, a newly inserted section, mandates a person to deduct Tax at Source (TDS) at 1% while paying consideration for buying any Immovable property other than rural agricultural land in India to any resident seller/builder.

The said provisions are applicable where the transaction value is more than Rs. 50 lakhs. Also, the given provisions have become a concern while buying and paying any amount for underdeveloped plot or under construction apartment/villa, etc., from builders. This amendment has taken effect from 1st June, 2013.

Further in case if the builder does not provide Permanent Account Number (PAN) to the buyer, then the buyer has to deduct TDS at higher rate i.e. at the rate of 20%."

title: RFC Domestic Account GCO for Resident Indians : Overview, content: This deposit plan is ideal for utilising foreign exchange acquired on account of:

A visit to any place outside India by way of payment for services not arising from any business or similar service in India.  
Receipt of honorarium or gift or for services rendered or of settlement of any lawful obligation from any person not resident in India and who is on a visit to India.  
Receipt of honorarium or gift while on a visit to any place outside India.  
Unspent amount of foreign exchange acquired by him from an authorised person for travel abroad.

title: RFC Domestic Account GCO for Resident Indians : Benefits, content: Avail free cheque book facility.  
Instant credit against currency notes.  
Instant credit against traveller's cheque.  
Provision for nomination.  
Enjoy a limitless balance.  
title: RFC Domestic Account GCO for Resident Indians : Most Important Terms and Conditions (MITC)

, content: Only a current account can be opened.  
A minimum balance of USD 500 or equivalent is mandatory.  
Deposits can be used for all purposes permissible under foreign exchange regulations for resident Indians.

title: Banking Mantra, content: Buy a brand-new two-wheeler & zoom ahead in life  
title: Nayan India Science and Technologies, content: RoadMetrics is an AI-based

solution that uses image and sensor data obtained from a simple smartphone to classify road defects, signs, traffic signals, street lights, etc. This road and street-level data helps enterprise mapping firms and smart city bodies with analytics on road networks and a better mapping experience. The data is sold through the API model as well as on a per km basis, depending on the geography for Smart Cities.

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title: Credits :, content: The contents of this article/infographic/picture/video are meant solely for information purposes and do not necessarily reflect the views of Bank of Baroda. The contents are generic in nature and for informational purposes only. It is not a substitute for specific advice in your own circumstances. Bank of Baroda and/ or its Affiliates and its subsidiaries make no representation as to the accuracy; completeness or reliability of any information contained herein or otherwise provided and hereby disclaim any liability with regard to the same. The information is subject to updation, completion, revision, verification and amendment and the same may change materially. The information is not intended for distribution or use by any person in any jurisdiction where such distribution or use would be contrary to law or regulation or would subject Bank of Baroda or its affiliates to any licensing or registration requirements. Bank of Baroda shall not be responsible for any direct/indirect loss or liability incurred by the reader for taking any financial decisions based on the contents and information mentioned. Please consult your financial advisor before making any financial decision.

title: RegTech, content: Dear Reader, RegTech is the management of regulatory processes within the financial industry through technology. Regtech automates regulatory processes and ensures compliance with regulations. It uses technology to support the ongoing monitoring of regulations and facilitates necessary reporting. Regtech also creates transparency and consistency, as well as substantially increases the quality of risk management and compliance. Another advantage is greater security arising from the continuous monitoring of processes. Banks and financial companies have to act in accordance with many regulatory requirements. The UK-based startup REGnosys offers a regulatory technology compliance platform, called Rosetta. It aims at facilitating the implementation of the Common Domain Model (CDM) for financial sector players with programmatically enforced compliance mechanisms. The solution saves costs and risks based on a specific rule-based operational lifecycle design. Canadian startup Mind Bridge creates a financial data analytics platform for auditing, based on AI and machine learning. It leverages accounting data and incorporates domain expertise to detect mistakes and anomalies, spot potential risks and investigate specific cases with built-in natural language processing (NLP) search to help banks and financial institutions resolve issues encountered during regulatory compliance. Singapore-based startup Dathena utilizes AI to arrange a suite of regulatory data safeguarding tools for the financial, healthcare, travel and retail industries. This suite allows enterprises to organize their data repositories, manage secure access to files, classify data by importance and confidentiality, automate data protection policies

implementation and ensure data security. Banks and financial organizations are obliged to cope with government norms and to regularly create and submit corresponding regulatory reports. Israeli startup Cappitech provides a regulatory reporting platform, Capptivate, for FinTechs. The solution automates data transfer, as well as report creation and submission. Besides, it validates given information and reformat it in accordance with regulatory requirements, monitors the reporting status and provides feedback on past reports. Chile-based startup Ceptinel has developed a real-time regulatory monitoring system for financial companies. As government laws, regulations and procedures tend to change over time, established companies and FinTechs alike need to stay aware of any pending requirements, modifications in norms, or new state guidelines related to their business. It applies machine learning and complex event processing algorithms to treat large amounts of data coming from various sources to ensure compliance with new regulatory requirements. Regtech increases effectiveness, efficiency, security and transparency for all market participants, enabling them to focus on their core competence, safe in the knowledge that they are operating in accordance with the legal and regulatory requirements. Credits : Akhil Handa, Manisha Gawle

title: Smart Farming, content: Dear Reader, Smart farming can be referred to as the 4.0 green revolution in the field of agriculture combining agriculture methodologies with technology – Sensors & Actuators, Information and Communication Technology (ICT), Internet of Things (IoT), Robotics and Drones to achieve desired efficiencies of production which are sustainable. According to a survey, 80% of farmers in US and 24% farmers in UK have already started using Smart Farming Tool (SFT). These numbers are cognizant of the fact that SFTs are adding value to the farming ecosystem. As far as the scale of operations is considered, Smart farming tools and techniques can be applied to large scale and on the other hand distributed conventional farming can be applied to focused small farming set of organic farms. Through remote sensing, smart farming system reduces waste, improves productivity and enables optimum resource management. For the benefit of micro farming, multiple crops are grown simultaneously on remote lands which require different care, manure, soil and water. By linking local sensors to smart irrigation and control, things like sensing pH balance of the soil, gauging local temperature is now possible through remote monitoring and sensing rather than walking the field all the time. This leads to increase in the yield as farmers can save on time and focus on the real issues of farming – pest control, irrigation and amending soil conditions; all using sensing and automation. Companies like Robotics Plus, a startup with USD 10 million funding from Yamaha is planning to deploy its fruit plucking robots into production, while Ecorobotix with their Weed Zapping Robots have gained considerable momentum owing to the growth in Smart farming techniques. Precision farming system has a lot of dependency on the software management systems. Control systems manage sensory input, delivering remote data for supply and decision support, as well as automation of machines. Basically, it is a standardized business approach balancing the demand and supply side with respect to resource management. During production, it is mostly resource management from a growth and yield perspective. For instance, precision seeding uses automated tractors to reduce seed loss and seeding with proper space management between different plants. Another example is of precision water delivery. On the demand side, it is about demand forecasting and delivering goods just in time to reduce waste. India has always been an agrarian state, and traditional farming methods are manual and too labour intensive. Smart Farming can also provide great benefits in terms of environmental issues, for example, through more efficient use of water and optimisation of treatments and inputs. Credits : Akhil Handa Clint James

title: RLFCDBenefits, content: This information is generic in nature and is for illustration purpose only. Kindly read all terms & condition prior investing. Please contact your Branch or Relationship Manager to confirm the yield before actual placement of funds.

title: Rupee Linked Foreign Currency Deposit Scheme for NRIs : Features , content: Forward contract can be booked on maturity amount. Product: Rupee linked foreign currency deposit for NRI. Eligibility: Non-resident Indians.

Period: 12, 24 and 36 months.

Rate of Interest: As applicable for FCNR (B) Scheme from time to time.

Pre-mature repayment: Permitted, but no interest shall be payable in case deposit has remained with bank for less than 12 months. The deposit receipt needs to be signed by all the depositors irrespective of the operational instructions "either or survivor", or "anyone of the survivor/survivors."

In case of premature payment, besides loss of interest, forward contract has to be cancelled and exchange loss or gain between exchange rate (on the date of repayment) and forward exchange rate (quoted at the time of placement of deposit) shall be passed on to the NRI customer.

Account Opening form: Existing NRE term deposit/FCNR application plus undertaking. Also available on Bank's website.

Expected yields: Depends on forward premium between two set of currencies.

Minimum Amount: Minimum USD 10,000 or its equivalent in any convertible currency including INR equivalent. The deposit receipt shall be issued in any of denominated foreign currencies i.e. USD, GBP, EUR and AUD. Source of funds - either from existing NRE/FCNR account or fresh inward remittance from abroad through normal banking channel.

title: What are important sites to check new updates on subsidy and Agri related activities ?, content: Important links

Ministry of Agriculture & Farmers Welfare - <http://agriculture.gov.in/>

National Bank for Agriculture and Rural Development - <https://www.nabard.org>

National Horticulture Board - <http://nhb.gov.in>

Department of Animal Husbandry Dairying and Fisheries - <http://dahd.nic.in/>

Departments of Agriculture of states and Union Territories -

<https://agricoop.nic.in/>

Farmers' Portal of India by Department of Agriculture and Cooperation -

<https://farmer.gov.in/>

title: How can I apply for Agri Loans ?, content: You can avail Agri Loans by visiting your nearest Bank of Baroda Branch or any of the BOB's Business Correspondent (BC) working in your area. To explore our Branch network, click the URL

Our Bank has also developed various alternative channels to help interested parties to register interest for agri loans. Below are the alternate channels to apply for agri loans:

Access Apply Now tab in Rural and Agri Banking page in our Bank's Website

Directly apply through URL: <https://bobcrm.bankofbaroda.co.in/agriloads>

Access 'Agri Loans' tab in Baroda Kisan platform using URL :

<https://kisan.bankofbaroda.com>

title: Whether any credit guarantee is available for availing loans ?

, content: Credit guarantee facilities are offered by various agencies to avail loan for different Agri and allied activities like SFAC offer Credit guarantee to FPCs, CGTMSE to food & agro based units, CGFMU for SHG, NCDC to Cooperatives availing loan for Agri Purposes, NABARD to NBFCs and MFIs etc. To avail credit guarantee from these agencies, the borrower should comply with the eligibility criteria as specified in the scheme document of each agencies

title: Whether total project cost is financed by Bank under agriculture ?,

content: Bank finances Agriculture Loan based on the financial viability and technical feasibility of the project. However, based on the type of loan, borrower has to contribute the required margin as per the Bank Norm. The minimum margin requirement varies according to the type of project. Viz the minimum margin for KCC is Nil, Mini Dairy is 10%, Tractor Loan is 15%, for construction of farm structure is 15% etc.

title: Whether takeover of loans are allowed in BOB ?, content: Yes, takeover of loans are allowed in BOB. Decision on takeover of loans is made after scrutinizing loan applications on different Financial & Non - Financial Parameters of the borrowers

title: Can women apply for Agricultural Loans ?  
, content: Yes. Bank of Baroda encourages women to get engaged towards agricultural activities and hence women are eligible under all agri lending schemes of our Bank

title: What is the age criteria for availing loans ?, content: You can avail subsidy under different schemes sponsored by different State Level and National Level Agencies. Availability of subsidy is subject to various factors like latest Government notification, norms laid in that, sponsoring agencies, nature of activity, location of project (State/Rural area), social categories of Applicant i.e. SC/ST/OBC/Women etc.  
The sanction of subsidy is completely based on the laid down norms of the subsidy sanctioning agency  
The bank has no role in terms of sanction of subsidies from respective agencies

title: What are the basic documents required to avail Agriculture Loans ?  
, content: Following are the documents required to avail agricultural loans:

KYC Documents (AADHAR, Voter ID, PAN Card, Driving License etc.)  
Passport Size photo  
Land Record  
Quotation/Invoice (if available)  
Project Report (if available)  
IT Returns

title: What is the collateral requirement for Agricultural Loans ?, content: As per RBI norms, agriculture loans up to aggregate amount of Rs. 1.60 lakh do not require any collateral security. For loans above Rs. 1.60 lakh, the security requirements are set as per the Scheme and Bank's terms and conditions. This would vary for different schemes

title: What is the repayment frequency/schedule for Agri Loans ?, content: Repayment schedule in Agri loans is based on factors like cropping pattern/cash flow of the borrower, purpose of investment, economic life of asset etc. The Repayment frequency for Agri Loans can be as Monthly/Quarterly/Half Yearly or yearly based on these factors

title: What is the available loan tenure for Agri Loans ?, content: The loan tenure depends on the type of activity for which the loan is availed. The loan tenure in Agri Loans ranges from 12 months to 15 years

title: What are the other charges applicable for availing a Agri Loans from BOB ?  
, content: Other charges include processing, documentation, post-sanction inspection charges applicable for availing Agri loans will be as per the Bank's extant guidelines. However, there is no processing charges for aggregate exposure under agricultural finance up to Rs. 3 lakhs. To know more Click here

title: What are the applicable Rate of Interest for Agri Loans ?  
, content: Rate of Interest in Agriculture loans are charged as per the RBI/Bank's guidelines which are revised time to time. To know more about the current applicable Rate of Interest in Agri Loans Click here

title: What is the age criteria for availing loans ?, content: Minimum age criteria for availing Agri Loans is 18 years and maximum up to 70 years as on the date of availing facility. If the age of land holder exceeds 70 years, in such case the legal heirs to be made co borrowers

title: What is the eligibility criteria for Agriculture Loans ?, content: The eligibility criteria to avail loan under different Agriculture Loan schemes depends on multiple factors like location, crop grown/activity undertaken, source of irrigation, purpose of loan, value of land, credit history, techno-economic feasibility etc.

For a specific agriculture loan, one needs to contact the local branch for more information

title: Objectives of FLC

, content: To provide financial counselling services through face-to-face interaction as well as through other available media like e-mail, fax, mobile etc. as per convenience of the interested persons, including education on responsible borrowing, proactive and early savings, and offering debt counselling to individuals who are indebted to formal and/or informal financial sectors;

To educate the people in rural and urban areas with regard to various financial products and services available from the formal financial sector;

To make the people aware of the advantages of being connected with the formal financial sector;

To formulate debt restructuring plans for borrowers in distress and will advice the beneficiary to submit the same to formal financial institutions, including co-operatives for consideration ;

To take up any such activity that promotes financial literacy, awareness of the banking services, financial planning and amelioration of debt-related distress of an individual.

title: What is a Salary Account?

, content: A Salary Account is a dedicated account where your employer deposits your monthly income or salary. Companies and corporations typically tie-up with banks to open Salary Accounts for their employees.

title: What is a Savings Account?

, content: A Savings Account is one in which you can deposit money to build your savings. You can use this account to manage your day to day finances. Savings Accounts can be of various types, and a Salary Account is also considered a type of Savings Account.

title: Salary Account vs Savings Account – Comparing the Differences, content: The following are the differences between Salary Account and Savings Account.

- Minimum Balance Requirements

You can withdraw all the funds from the salary account, which is why it is also known as a zero balance account. However, with Savings Accounts, you must maintain the minimum average balance required by the bank. This amount differs from bank to bank.

- Account Holding and Operation Status

Employers open Salary Accounts for their employees, and the account is held and operated on an individual basis. As for Savings Account, you can open the account on an individual or joint basis and operate it jointly as well.

- Eligibility Criteria

You need to be employed with an organisation to open a Salary account and qualify for the benefits that go with it. However, there are no specific eligibility criteria to open a Savings Account. Anyone who can provide the necessary documents required by the bank can open this account.

- Account Conversion

Banks will automatically convert your Salary Account to a Regular Savings Account if no salary has been credited into it for three consecutive months. On the other hand, if you have a Savings Account with the same bank with which your employer has a banking relationship, you can convert the Savings Account to a Salary Account.

- Choice of Bank

Since companies have tie-ups with banks, their employees do not get to choose their preferred bank for Salary Accounts. Conversely, when you open a Savings

Account, you can do so in your preferred bank after assessing their average balance requirements, interest offered on savings, and other critical parameters.

title: Similarities Between a Savings Account and a Salary Accounts  
, content: The common attributes between Salary and Savings Accounts are as follows.

You can earn interest income on both Salary and Savings Accounts deposits. Banks provide you with chequebooks, passbooks and debit cards with both accounts.

You can access both accounts remotely using services like internet and mobile banking.

You can efficiently conduct online fund transfers via NEFT, IMPS, RTGS, UPI payments and wallets, etc., from both accounts.

You can just as easily receive payments from anyone into both accounts.

Banks provide SMS alerts and notifications for all transactions conducted on both accounts.

You can utilise all the banking facilities such as loan applications, opening fixed deposits or recurring deposits, making investments, checking account balances, etc., with both Savings and Salary Accounts.

title: Account Opening and Interest Rates

, content: In most cases, a bank representative visits your office to open your Salary Account. You only need to provide a copy of your PAN, ID, and address proof document, along with your photographs. The bank representative hands over an instant account-opening kit with the cheque book, passbook, debit card, and internet banking information. If you wish, you may apply for a personalised debit with your name embossed on it.

Unlike Salary Accounts, banks allow you to open a Savings Account online from the comfort of your home. You simply need to visit your preferred bank's website, fill out an online form and submit scanned or soft copies of your PAN, ID, and address proof documents. The bank may conduct a physical or video-KYC procedure, after which it opens your account and sends you the cheque book, passbook, debit card, and internet banking information.

Note that the interest rates for both accounts depend on the bank with which you have the account.

title: Open Your Account with Bank of Baroda

, content: Whether you wish to open a Bank of Baroda Salary Account or Savings Account, you can do so conveniently. While anyone can open a Bank of Baroda Savings Account, you must check with your employer if you can open your Salary Account with us. Enjoy attractive interest rates on your account deposits and take advantage of the incredible suite of facilities we offer to you as a Bank of Baroda customer.

title: Banking Mantra, content: Buy a brand-new two-wheeler & zoom ahead in life

title: Official Blog of Bank of Baroda, content: Buy a brand-new two-wheeler & zoom ahead in life

title: Two Wheeler Loan, content: Buy a brand-new two-wheeler & zoom ahead in life

title: Table of Content, content: Salary accounts & pension for military personnel

title: Salary accounts & pension for military personnel, content: Like all organisations, the defense services needs to pay its employees. Many banks have signed MoUs with India's Armed Forces. Military personnel can now also access all sorts of banking services usually Salary and pension accounts are zero balance accounts.

title: Benefits of salary and pension solutions for Indian military personnel,



content: Let us dive deep into the various banking benefits that the Indian Army, Navy, Air Force and Coast Guard personnel can enjoy through Bank of Baroda:

title: Bank cards, content: Through these services, military personnel enjoy free debit card and credit card facilities. You pay zero annual card charges and can make unlimited free withdrawals at any of our bank's ATMs. However, the ATM cash withdrawal limit stands at Rs 50,000 per day, while the maximum Point-of-Sale (POS) purchase limit is Rs 2 lakh per day, owing to Reserve Bank of India (RBI) regulations. And the benefits don't end there. You can also enjoy discounted charges for gift and travel cards. Senior officials can enjoy exclusive features on select debit cards. Depending on your salary and eligibility criteria, you can also avail lifetime free credit card.

title: Free coverage, content: Military personnel also receive free personal accident death cover up to Rs 50 lakh, air accident insurance up to Rs 100 lakh, and disability cover between Rs 20 to Rs 40 lakh. There are additional insurance benefits which are offered such as girl child marriage cover and plastic surgery cover too. Furthermore, select debit and credit cards offer additional insurance coverage of their own.

title: Payment & transfers, content: Military personnel can make free transfers via National Electronic Fund Transfer (NEFT) or Real-Time Gross Settlement (RTGS), be it online or at the bank branch. Also, they get free demand drafts and cheque books. Bharat Interface for Money (BHIM)-integrated online facilities enable you to make instant payments.

title: Online banking, content: Mobile banking and internet banking platforms are completely free to use. Even financial products such as fixed deposits can be opened online. Military personnel can also transfer money and pay bills instantly using mobile or internet banking.

title: Loans, content: With this special account, the military personnel are eligible for overdraft facility of a maximum of Rs 3 lakh. Banks provide complete waiver of processing fees on home loans, personal loans, car loans, education loans and mortgage loans. Existing home loan customers can get a 0.25% concession on car loan rate of interest.

title: Locker facilities, content: Our Bank offers almost 50% discount on bank locker facilities. That way, military personnel can store their valuables such as jewellery, confidential documents, certificates, and so on in complete safety when away from home. The concession is applicable on the annual locker rent and the rent charges will be auto-debited from the linked salary account.

title: Investments, content: Armed Forces official can conveniently trade in equity with complete waiver on annual maintenance charges for their Demat account. They can also buy and sell multiple mutual fund units.

title: Life insurance, content: Life Insurance policies ensure that your family is financially secured in your absence. The sum paid out can be used by your loved ones to keep their home running and to meet daily expenses. A life insurance policy is especially important in single-income households.

title: Eligibility & documentation, content: The Indian army bank account benefits from Bank of Baroda are offered to personnel from:

title: What is saving and investing?, content: Saving money usually refers to a simple form of wealth accumulation, such as putting away money in a bank account or a fixed deposit. On the other hand, investing refers to the purchase of certain assets such as stocks, gold, land and so on in the hope that they will appreciate over time.

title: What is the difference between savings and investments?, content: Saving and investing are quite similar because they both help you achieve a comfortable financial future. Therefore, it is equally important that you do both. However, they are not the same."• Risk & return:" This is perhaps the most significant difference between saving and investing. Investments are subject to market risks. Hence, generally Investments may result in burgeoning returns over the long term, but also carry higher risk and volatility especially in the short term,. On the other hand, savings instruments usually offer lower yet predictable or guaranteed returns and are thus considered safer than investments.

• Objective:" Investments are usually geared for long-term goals such as your retirement, the purchase of a house or to cover the cost of your child's education. Savings can also serve these objectives. However, since they offer

conservative returns, it would take much longer to build the corpus of funds required to meet these goals. Therefore, savings are better suited for short-term financial goals, such as your daily and monthly needs. A secondary objective of savings is to ensure you are financially prepared for financial emergencies as well.

"• Protection against inflation:" Since savings instruments usually offer lower levels of returns, they do not offer much protection against inflation. On the other hand, investments offer much higher returns and can help you effectively combat inflation especially from a long-term perspective.

"• Liquidity:" Investments such as gold and land offer lower levels of liquidity. Other investment instruments such as mutual funds while liquid may entail penal charges if you liquidate them before a predefined / maturity date. Savings, on the other hand, are usually highly liquid instruments. That's why they are better suited for short term financial goals and financial emergencies.

title: Investing vs saving, which is better?, content: Is investing better than saving, which is more important, should I start saving first or should I invest my money instead – these questions can seem really confusing, but the answer is simple. Both savings and investing are equally important, and you need to do both if you want to secure your financial future. Doing one without the other could lead an imbalance in your personal finances.

title: How to save effectively:, content: Saving money is easier said than done. With mounting expenses and rising inflation, setting aside money every month can seem like a daunting task. However, it is extremely important that you get into the habit of saving money, even if it means starting with small amounts. This is because small amounts saved periodically can snowball into a large amount of money over time.

title: How to invest efficiently:, content: Do your research on the various investment options and pick the ones that suit your needs best. When you do find the right investment instruments, remember to start small and build on them over time. Keep in mind that investments carry varying levels of risk and return. Therefore, it is important to diversify your investments as per your risk appetite, investment horizon and disposable income. Don't put all your eggs in one basket!

title: Complete Guide to Business Current Account, content: When you start a business, you have to set up several things. You might need to rent an office space, a shop, or set up your factory. You also need to open a bank account to manage your business transactions. However, a basic savings account may not suffice. You need an account that enables unlimited transactions, i.e., a Current Account. This article explains what a Current Account is, why it is essential for your business and the many advantages of Current Accounts.

title: Salary Account Vs Savings Account, content: A bank account is usually the first thing you need to begin your Savings journey. Indian Banks offer a wide variety of accounts wherein you can deposit money, earn interest income and build a corpus. Of these, the most common accounts are the Regular Savings Account and the Salary Account. In this article, we have compared the differences between Salary Account and Savings Account.

title: Features of Savings Account:, content: While a savings account has a lot of utility, it only earns interest at 3.5% to 6% per annum. In such a case, are there any benefits of having a savings account? The answer is yes. There are many benefits of opening a savings account. Let us consider them. Here are the benefits of having a savings account: "• Liquidity" One of the benefits of opening a savings account is that it offers you liquidity.

"• Safety of Funds" A savings bank account is a safe avenue to keep your funds rather than keeping it on hand where it is susceptible to get lost or stolen. Another important point to remember is that each account is insured by the Deposit Insurance and Credit Guarantee Corporation for up to Rs. 1 lakh.

"• Additional Earnings Because of Auto Sweep Facility" Most banks have an auto sweep facility where funds above a particular limit are automatically converted into a fixed deposit. These funds earn interest at fixed deposit rates as compared to regular savings rate. By enabling this feature, the depositor can get full benefits of keeping money in a savings account.

"• Automatic Debits for Payments" Banks allow customers to set up automatic debits for utility payments and bills. In such cases, the utility company or

telecom company raises a demand with the bank and the bank automatically debits the bank account. This is a convenient way to make payments on time. When you take a loan, you can set up an auto debit facility from your savings account where the instalment will get debited from the savings bank account.

"• Auto Credits for Investment Incomes" One of the benefits of keeping money in a savings account is that it can be linked to a demat account and other investments. In such cases, the income from dividends and interest gets automatically credited to the bank account. This convenience ensures all incomes get pooled in one account.

"• Convenient Fund Transfers" It is extremely simple to make fund transfers from a savings account. There are different modes of a fund transfer which are easily available in both internet banking and mobile banking. A savings bank account holder can transfer funds using NEFT, RTGS, IMPS and UPI.

"• Joint Accounts" There are benefits of a joint savings account. Having a joint account provides greater flexibility since all the joint holders can sign cheques and operate the bank account. It makes it easy to track spends and incomes. A joint account can be maintained for household incomes and expenses which is excellent for financial planning.

title: Different Types of Savings Account, content: Savings give financial security and relieve stress. They are fundamental for a secure financial future. It is the fund that bails you out through rough times like the Pandemic. If it hadn't been for those wisely guarded pennies, people who went through layoffs or salary reductions could not have survived. Without their savings to fall back on, things would have been difficult. Saving account interest rates may have dropped but they still add 2.75 -3.35 % (subject to change) per year to your deposit. So, while we realise it is healthy to save, you should know the types of savings account that will best serve your purpose and be beneficial for your small, medium or large saving behaviour. Here's a quick checklist that will help you to make a more informed decision.

title: How To Open A Savings Account, content: A savings account is perhaps the first interaction a person has with a bank. It is the most basic of bank accounts. It offers the safety that a depositor looks for, plus interest rates and the flexibility of withdrawing money anytime and anywhere.

title: Savings account meaning, content: A savings account is a type of account in which you can park money that you wish to keep liquid for immediate expenses in the near future. You may also keep funds that you wish to spend at a later date or funds that you simply want at hand for any emergency. One of the main features of savings account is that you earn interest on the money you accumulate. While the interest paid is generally very nominal, it ensures that your liquid funds don't lie stagnant.

title: Why have a savings account?, content: There are many advantages to having a savings account."• Helps earn interest" As stated earlier, the money that you put into a savings account accumulates interest. Even though this interest is relatively lower than what you might earn from investing, it still helps by ensuring your liquid funds are not lying stagnant.

"• Provides a means of financial planning" If we were to keep all our cash on hand with us, we would most likely end up spending it. Having a savings account means you can keep your money accessible for various financial goals without facing the risk of spending it.

"• Permits easy transfer of funds" If you need to send money to anyone anywhere in the world, a savings account provides you with an easy means of doing so. You can simply use the NEFT, IMPS or UPI facility and transfer your money at a nominal cost. This way you can make important payments that you need to keep track of, such as your rent and utility bills.

"• Keeps funds safe" One of the biggest benefits of a savings account is that it keeps your money safe. It would be rather risky to keep large sums of money at home with you. A savings account provides you with a safe place to store money that you don't need to spend immediately.

"• Helps make bill payments easy" You can link up your savings account to all your bills and EMI payments so that you don't need to manually tend to your dues each month. Once you link the accounts, the money will directly get debited on the due date and ensure that you never default on payments just before you have forgotten.

"• Additional benefits" Some banks also offer savings account holders additional benefits for holding these accounts. For instance, you may get a reduction in the fees of renting a locker or even get insurance coverage free of cost on opening certain types of savings accounts. Do make it a point to check on these benefits before selecting a savings account.

title: How to open a saving account?, content: Earlier, you needed to visit a bank in person to open a savings account. You would have to fill an account opening form and submit a few documents that verified your identity. While you can still open a savings account this way, the procedure has also gone online.

title: Documents required for opening a savings account, content: Here is a quick look at the documents that are generally required to open a savings account:

title: How to make the most of your savings account?, content: Your savings account is more than just an account where you keep your money. If managed well, it can turn into one of the best tools in hand for financial planning. To help you get started on the right track, here are a few tips on how to make the most of your savings account: "• Choose the right saving account" There are many different types of savings account options available with leading banks. It is important that you understand the features of each of these so that you select the right one. For instance, if you are a senior citizen, you can opt in for a senior citizen account that offers higher rates of interest and discounts that can help you save money in your golden years.

"• Create a financial plan" Once you have chosen the right type of savings account, ensure that you create a savings plan. This way, you can determine how much money you need to put in without fail each month. You can also opt to have your salary credited directly to the account as this can help drive your savings goals.

"• Invest" You can opt in for various investment options like fixed deposits and recurring deposits to ensure that you earn more on your savings. These schemes will directly debit the money from your savings account each month.

title: Check Out These 7 Best Proven Money Saving Tips, content: We all have grown up listening to the importance of saving for a rainy day. However, things are easier said than done and saving a few hundred rupees by not eating at your favourite café will still probably not make a significant mark in the bank. So, what really is the best way to save money? Are there some tricks that can really make a difference and help you save enough cash for emergencies? If these are the questions running around in your mind right now, you have come to the right place. Let's take a look at 7 saving tips that will really make the difference for you in 2022.

title: Baroda Basic Savings Account, content: Basic Savings AccountIf you want to open a bank account where you are not required to maintain a minimum balance every month, you can open a basic savings account. Introduced to encourage more financial inclusion, in other words, have more people become part of the banking system, a basic savings account offers basic features like deposit and withdrawal, a debit card and internet banking facility. But there is no minimum balance requirement. There are some other features of a basic savings account that vary slightly from bank to bank.Benefits of a basic savings accountNo charges for not maintaining minimum balanceThe major benefit of a basic savings account is that unlike other savings accounts, you will not be fined for not maintaining minimum balance.Cheque bookThe deposit account holder will receive a 15 leaves cheque book while opening this account for no extra cost. The account holder will receive 30 cheque leaves free in a financial year.ATM-cum-debit cardYou will also get a Rupay Classic debit card free of cost that can be used to withdraw cash from ATMs or at points of sale when you make purchases.Free passbookThe passbook facility is also available to you for free on opening a basic savings deposit account.No charges for dormancyYou will not be charged for a dormant or non-operational account.Free registration for standing instructionsBasic savings deposit account holders will get a free registration for standing instructions and execution from the same branch. They will have to pay charges for any other branch within the same bank or other bank.Features of a basic savings accountAnyone can open itAnyone can open a basic savings deposit account after furnishing all the documents to complete KYC (Know Your Customer)

norms. But please note, that if you open a basic banking deposit account and you already have regular savings accounts with the bank, you will have to close the regular Savings accounts within 30 days of opening the basic savings deposit account. You will also have to submit a declaration to the Bank stating that you are not maintaining any BSBD account with our/ any other Bank. Zero balance account Basic savings account is a zero balance account where you are not penalized for not maintaining a specified account balance, like the regular savings accounts. A Bank of Baroda basic savings deposit account has the following features-30 cheque leaves in a year for free. Debit cum ATM card at no cost however, annual fee will be applicable from second year onwards. Internet banking facility Four withdrawals allowed in a month for free (including ATM withdrawals from own/ other Bank's network) Account holders can provide standing instructions to the bank Interest rate, tenure, application of interest is the same as regular savings accounts No charges for dormant account or inoperative accounts. Regular KYC norms will apply for basic schemes as well.

title: What is the criteria for assisting professional & self-employed persons?  
, content: Loans to professional and self-employed persons include loans to purchase equipment, repairing or renovating existing equipment; and/or acquiring and repairing business premises or for purchasing tools; and/or for working capital requirements to medical practitioners including dentists, chartered accountants, cost accountants, engineers, architects, surveyors, or management consultants or to a person trained in any other art or craft who holds either a degree or diploma from any institutions established, aided, or recognised by the Government or to a person who is considered by the Bank as technically qualified or skilled in the field in which he is employed.

title: Are both term finance and working capital finance sanctioned by the Bank?  
, content: Yes, advances can be granted by way of cash credit for working capital and by way of demand/term loan for fixed assets, equipment, etc.

title: Is collateral security required?  
, content: No collateral/third-party guarantee for loans up to Rs. 1 lakh.

title: Chairman of the board, content: I am delighted to join Bank of Baroda as Chairman of the Board of Directors and it gives me pleasure to put my thoughts before you. In the last 112 years, from the time the Bank of Baroda was set up, it has been pioneer in the banking field and has a rich legacy of serving the society and the nation. As Chairman of the Bank, I remain committed to nurturing and furthering this legacy.

title: The Banking Landscape  
, content: A robust financial sector is essential for the growth of economy. We need to grow at 8-9% consistently over years to catch up with China and other developed economies. Achieving this requires a concerted effort that maintains the reform momentum and widens its scope for arriving at a durable solution to banking sector issues

The Government has adopted a multi-pronged strategy to improve the health of the Indian banking system. It announced a recapitalization plan of Rs. 2.11 lakh crore in October 2017. As part of the above program, the government infused the second tranche of Rs. 1.06 lakh crore in Public Sector Banks (PSBs) in FY 2019. Capital infusion by the government has helped in improving the health of the Indian banking system and has led to an improvement in credit growth of SCBs to 13.2% in FY 2019 from an average of 10% over the three previous years.

Indian banks had seen a large increase in non-performing loans over the years. In order to ensure a faster resolution of non-performing loans, the government implemented a new Insolvency and Bankruptcy Code (IBC). Under this mechanism, there have been a marked improvement in cash recoveries of the banking system at Rs. 98,493 crore in the period April to December 2018. The IBC process has

resulted in structural changes such as faster resolutions; higher recoveries and improving credit culture which is positive for the banking system in the long-run.

The strategy adopted by the Government, RBI and PSBs for recognition, provisioning, resolution and recovery of non-performing assets has commenced to yield results in the form of declining stressed asset ratios and improvement in cash recovery. The gross NPAs for PSBs are now beginning to see a decline. RBI has projected that the gross NPA ratio for the SCBs would fall to around 10.3% in March 2019 from 11.5% in March 2018. The slippage ratio has declined from 7.6% in March 2018 to 4.1% in September 2018. The Provision Coverage Ratio (PCR) has also increased significantly from the levels in March 2018.

title: Consolidation in Indian Banking Industry

, content: Despite being the sixth largest economy in the world, India's financial institutions lack scale and size on global scale. To be globally competitive, we need banks that are bigger and stronger. Large financial institutions have the ability to weather economic shocks and benefits of scale help them to provide banking services at a relatively lower cost. Over the years, various committees on the financial sector such as the Narasimham Committee (1998), the Leeladhar Committee (2008) and the Nayak Committee (2014) have recommended consolidation among banking sector and that of PSBs

During the year, the government announced first three-way amalgamation of Vijaya Bank and Dena Bank with Bank of Baroda as a step towards achieving the above objectives. In terms of scale, the combined bank which came into operations from April 1, 2019, is now the second largest PSB in India. The consolidated bank has over 120 million+ customers across the globe through its network of 9,500+ branches and 13,400+ ATMs and 84,000+ employees. Our combined business mix now stands at Rs. 15+ lakh crore with market share of 6.4%. The amalgamation has provided an opportunity to build a world class banking institution for our stakeholders and we are determined to seize it.

title: Bank of Baroda – The Continuing Transformation

, content: The Bank has undertaken a comprehensive transformation journey centered around processes, products, platforms, building people capabilities and improving compliance. The details of the actions taken have been detailed out in last years' annual report. Given that the technology evolution is an ongoing process, the transformation has to be a continuing journey to ensure that the Bank remains competitive in the market place.

public sector banks. The capital adequacy ratio at 13.42% is above the regulatory requirements.

title: Looking Ahead

, content: Given the transformation undertaken by the Bank over the years to build a Bank that is future ready, the amalgamation ensures that the benefits of scale and size are available to wider set of customers and stakeholders. With amalgamation becoming operative, the integration process is underway with a detailed plan on customer, employee, IT and process integration. We foresee this as an opportunity to build a world class institution for our customers, employees and other stakeholders. As the Chairman of the Bank, I am happy to be a partner in driving these efforts

title: Financial Performance

, content: The financial year FY 2018 had been an eventful year. The credit growth in the banking sector picked up during second half of the financial year. However, on account of base effect and currency withdrawal in the beginning of the year, the deposit growth during the year touched a multi decade low. With the Insolvency and Bankruptcy Code (IBC) becoming operational and RBI mandating

resolution of large part of NPAs of banking system to be resolved at NCLT, it provided a momentum to the resolution process. During the last quarter of the financial year, the RBI aligned its guidelines on resolution of stressed assets with IBC repealing its earlier guidelines on resolution of such assets. It front ended the recognition of NPAs in the system and impacted the profitability of banks in the short run. In the above environment, Bank performed well with improvement in core operating efficiency.

The net interest income (NII) of the Bank increased by 14.9% during the year. The other income marginally declined by 1.5% on account of lower treasury gains due to hardening of bond yields in the second part of the financial year. However, core fee income increased by 14.5%. Recovery from technically written off accounts increased by 90%. The operating expenses registered increase of 9.4%.

The Bank posted an operating profit of ₹ 12,006 crore registering an increase of 9.4%. Total provisions increased by 74% and higher GNPA pool led to increase in provisions for NPAs by 85%, leading to Bank posting loss of ₹ 2,431.8 crore. On account of this, there was no amount transferred to statutory and capital reserves and the loss amount was appropriated from general reserve.

Reflecting on the improved operating performance, the net interest margin (NIM) improved from 2.19% to 2.43%. This was led by reduction in the average cost of funds to 4.56% from 4.82% and almost flat average yield on funds. The cost to income ratio remained steady at 45.87%.

title: Dividend

, content: Bank is not eligible to pay dividend for the financial year 2017- 18 on account of not meeting the eligibility criteria stipulated by Reserve Bank of India for this purpose.

title: Global Economy

, content: Global economy grew at the fastest pace since 2011 at 3.8% in CY 2017, up from 3.3% registered in CY 2016. Advanced economies (AEs) are benefitting from a cyclical recovery and decline in unemployment which is resulting in higher consumption. At the same time, lower interest rates are boosting investment, particularly in housing. In CY 2017, Advanced Economies (AEs) are estimated to have grown by 2.3%, compared to 1.6% in CY 2016. Asian economies are also showing higher growth as a result of export recovery as well as higher domestic consumption. Emerging Market and Developing Economies (EMDEs) registered a robust growth of 4.8% in CY 2017 compared with 3.7% in CY 2016 largely driven by India (6.7%) and China (6.9%).

The most notable change in the global economy last year was uptick seen in global commodity prices which increased by 6.8% in CY 2017 vs (-) 1.2% in CY 2016 and (-) 14.1% in CY 2015. As a result commodity exporting countries such as Brazil, Russia and OPEC are seeing improvement in external account and fiscal position which will bolster their economic growth.

However, with higher global commodity prices inflation will also rise. In AEs inflation increased to 1.7% in 2017 from 0.8% in 2016. As unemployment levels fall further, inflation is likely to gather more momentum thus resulting in withdrawal of accommodative monetary policies by AE central banks. Global yields will be higher in 2018 and beyond.

In addition, fiscal stimulus announced by the U.S. will also boost global growth. The cyclical upturn is likely to lead to global growth rising to 3.9% in CY 2018 and CY 2019. According to World Economic Outlook released by IMF in Apr'18, AEs are projected to grow at 2.5% in CY 2018 before slowing down to 2.2% in CY 2019, while EMDEs will grow at 4.9% in CY 2018 and further at 5.1% in CY 2019. Within emerging markets, India will lead the way, followed by China, ASEAN-5, and Sub-Saharan Africa.

title: Indian Economy

, content: Indian economy witnessed transitional slowdown in FY 2018 as growth slipped to 6.6% from 7.1% in FY 2017 as a result of structural reforms implemented by the Government. The decline was led by manufacturing sector which posted a growth of 5.1% in FY 2018. Most of the impact was concentrated in H1 when manufacturing growth slipped to 2.6%. However, manufacturing sector did see a turnaround with growth improving to 6.4% in H2. Even agriculture growth slipped to 3% in FY 2018 from 6.3% in FY 2017 on the back of unseasonal rainfall and high base effect. Services sector led the growth momentum in FY 2018 at 8.3%, mainly attributable to Government spending and uptick in trade, hotels, transport, and communication segment.

With growth slowing down in FY 2018, retail inflation also dipped to a low of 3.6% in FY 2018. The decline was led by food inflation which fell to 1.8% in FY 2018 from 4.3% in FY 2017. On the other hand, retail inflation excluding food and fuel (core) increased by 4.7% in FY 2018 compared to 4.8% in FY 2017. Upward pressure in core inflation was visible in H2 at 5.1% compared with 4.3% in H1. Higher international oil prices along with statistical impact of implementation of 7th pay commission drove core inflation higher. Notably, upward pressure is visible across different categories of core inflation as gap between potential and actual output narrows.

Recent economic indicators are showing steady upturn in the economy. Credit growth is improving, investment activity as measured by gross fixed capital formation is increasing in double digits, airlines are reporting record increase in passenger travel and car and two-wheeler sales are inching up. Government has announced a new MSP policy from this Kharif season which will ensure much higher income for farmers, which in turn will be a boon for rural consumption. Urban consumption will get a boost as State Governments have started implementing 7th pay commission recommendations.

As a result economic growth is estimated to increase to 7.4% in FY 2019. Higher growth will be accompanied with higher interest rates. Not only increase in inflation, but also reduction in surplus liquidity with banking system (now at neutral level from surplus position earlier) might put upward pressure on interest rates. Higher rates will be observed globally as well. US Fed is likely to continue to raise rates in 2018 and 2019.

title: Developments in Indian Banking

, content: FY 2018 began with muted credit growth and high liquidity with banks due to impact of demonetization. The credit growth continued to be low in first half of the year. However, it picked up in the second half and FY 2018 ended with a 10.3% growth. However, deposit growth rate at the end of year was muted at 6.7% due to base effect and currency withdrawals.

On the banking front, a major step taken by the Government was recapitalizing the public sector banks with an infusion plan of ₹ 2.11 lakh crore including ₹ 1.35 lakh crore through recapitalization bonds and ₹ 76,000 crore via budgetary support and raising of funds by banks through capital markets. It should help address the overhang of NPLs and ease lending constraints thereby contributing to growth. For us, it provides growth capital to continue to focus on delivery of healthy credit growth in 2018-19 and onwards.

An important part of recapitalization programme is that the second stage of the recap is linked to banks performance on PSB Reform Agenda of Government which is aimed at EASE – Enhanced Access and Service Excellence, focusing on six themes of customer responsiveness, responsible banking, credit off take, PSBs as Udyami Mitra, deepening financial inclusion & digitalization and developing personnel for brand PSB. Under each of above six themes detailed action points have been stipulated along with timeline for implementation. The year also saw implementation of Insolvency and Bankruptcy Code (IBC) enacted by the Government



in 2017. Its implementation has made the resolution of stressed assets possible within defined time frame and making it feasible for corporates to exit or attempt a revival of their businesses while preserving the economic value of the assets, thereby making a change in NPAs climate for the banks. A significant percentage of NPAs of banking industry are under IBC process. Being a new legislation the process is taking its time to stabilize. The early successes particularly in sectors like iron and steel, cement are visible.

The non-performing loans in the banking system further increased in quarter ended in March 2018 after RBI revised framework for resolution of stressed assets in February 2018 repealing existing schemes like SDR, S4A, 5/25, CDR, etc. and discontinuing the JLF mechanism. This marks the final stage of a multi-year initiatives of RBI to recognize problem assets more accurately. With these guidelines, RBI has fully aligned the stressed asset resolution process to IBC. It has increased already high NPL ratios and provisioning burden of banks and strained their profitability in the near term. Going forward, cleaner and recapitalized balance sheets should help the banks to move forward leaving legacy asset quality issues behind. Further, with this step, RBI is also preparing the banking system for implementation of Ind-AS from the next financial year.

Apart from above, there were some serious issues relating to risk management, internal controls and audit quality in the banks arising out of incidents of frauds and the need for plugging the process gaps. The regulator has reviewed these incidents; initiated corrective measures and issued guidelines to ensure that the systems, business practices, operational processes and risk management practices for the sector are robust and safe.

On interest rates, the bond yields hardened during second half of FY 2018 as surplus liquidity dried up. The rise in bond yields led to reporting of mark to market losses on treasury portfolio by many banks in second and third quarter of FY 2018. To impart relief, RBI allowed banks to provide for such MTM losses over a period of four quarters of FY 2019. This also led to increase in term deposit rates as well as MCLR of the commercial banks during the said period.

title: Resource Mobilisation:-

, content: The domestic CASA deposits registered a growth of 10.8% on increased base of previous year. The CASA deposits ratio increased to 41.18% from 39.44% last year. The growth of term deposits was muted at 6.11% as a part of liability management and surplus liquidity with the Bank. Deposits in international operations de-grew by 23.1% as a part of strategy to bring down low yielding assets including placement assets in the international book. As a result, the total deposits saw a marginal decline of 1.7%.

For a sustained growth of deposits including low cost CASA, Bank has taken number of steps to improve our processes and strengthen the product preposition to meet the increasing requirement of the customers. The entire account opening process for savings account has been digitized through tablets leading to a turn-around time of few minutes. All the branches pan India have been enabled by this digitized process and its scope will be further extended. Bank has introduced value added services for HNI customers under "Baroda Radiance". This includes offering of services under wealth management suite, differentiated banking services and preferential pricing. During the year, Bank launched cash management product to meet the demands of our business customers. The product has been well received. Besides, Bank has undertaken number of initiatives like revamping of mobile banking app, launch of m-passbook, launch of mobile app for wealth management named as Baroda M-Invest, strengthening our e-payment products, tie-up with multiple payment aggregators, etc.

title: Credit Expansion:

, content: During the last financial year, Bank had focused on rebalancing of the loan book and execution of transformation initiatives including on credit

processes. With their execution taking shape, Bank continued to have healthy credit growth. The domestic credit registered a growth of 16.8% during the year. The growth was led by retail and was well spread in other business verticals viz. corporate, MSME and agriculture. Retail loan growth was 42.4% while corporate loan growth was 16.8%. The ratio of retail loans to total domestic loans increased from 19.5% to 23.5% during the year. The international loan book declined marginally by 2.4% on account of continued focus of the Bank on re-balancing and decline of buyers' credit book after the discontinuation of issuance of LoUs by the Indian banks as per regulatory guidelines. On account of latter, the international loan book will de-grow further during FY 2019.

The total assets of the Bank increased by 3.6% from ₹ 6,94,875.4 crore to ₹ 7,19,999.8 crore as on March 31, 2018.

title: Operating Performance:

, content: The interest income of the Bank increased by 3.4% from ₹ 42,199.9 crore in FY 2017 to ₹ 43,648.5 crore in FY 2018. The yield on advances slightly decreased to 7.13% from 7.27%. The yield on domestic advances was 8.87% during FY 2018 against 9.10% during FY 2017. The reduction was on account of reversal of interest in SDR, S4A and NPA accounts and gradual migration of loan book under base rate to MCLR. The yield on international loan book slightly increased reflecting the global interest rate environment.

Total interest expenses declined by 2.0% from ₹ 28,686.5 crore in FY 2017 to ₹ 28,126.8 crore in FY 2018 due to improved liability management. The domestic cost of deposits decreased to 5.48% in FY 2018 from 6.08% in FY 2017. The cost of deposits in international book increased from 1.18% to 1.33% in line with global interest rate environment.

The net interest income (NII) of the Bank increased by 14.9% to ₹ 15,521.8 crore during FY 2018 from a level of ₹ 13,513.4 crore in FY 2017. The net interest margin (NIM) improved from 2.19% to 2.43% during FY 2018. Domestic as well as international NIM also improved from 2.64% to 2.88% and 1.05% to 1.10% respectively.

Other income of the Bank marginally decreased by 1.5% to ₹ 6,657.2 crore on account of decline in treasury gains by 28.3% to ₹ 1,877.6 crore. However, core fee income of the Bank increased by 14.5% to ₹ 3,249.7 crore. Recovery from written-off accounts was higher at ₹ 620.7 crore registering an increase of 90%.

Operating expenses increased by 9.4% to ₹ 10,173.4 crore in the year. While employee cost decreased by 0.7% during the year to ₹ 4,606.9 crore, other operating expenses increased by 19.5% to ₹ 5,566.5 crore. The increase was on account of higher depreciation charge on revalued assets.

Reflecting on the improved operating performance, operating profit of the Bank grew by 9.4% to ₹ 12,005.6 crore during FY 2018. Total provisions increased by 74.0% to ₹ 14,796.4 crore while provision for NPAs increased by 85.1% to ₹ 14,211.7 crore in FY 2018. As a result, Bank posted a net loss of ₹ 2,431.8 crore in FY 2018 against net profit of ₹ 1,383.1 crore in FY 2017.

title: Medium and Long-Term Strategy of the Bank

, content: It is the firm belief of the Bank that continuously evolving sound business processes and practices are the drivers of quality and profitable business growth on sustainable basis. During 2016, Bank embarked upon a comprehensive business transformation exercise christened "Project Navodaya". Bank aims to drive accelerated and profitable growth by bridging the gap with competition. Bank is pursuing a differentiated strategy to build a contemporary full-service universal bank and be India's premier bank with global standing. The execution of this vision is through initiatives across business units and functions and is structured along 5 key dimensions:

transform and grow 'core' business units (retail, corporate, MSME, agri & rural and the international), while managing the stressed assets building the capabilities for the future (e.g. new products like Supply chain financing, Cash Management, Digital, Wealth Management and centralization of operations to improve efficiency)  
'nurture' the organization and 'unleash' the talent pool through dedicated leadership and talent initiatives  
'embed change' and 'sequence' change through focused efforts on execution and capability building and  
building new alliances and partnerships.

title: Continuing Business Transformation Journey- Project Navoday  
, content: To drive the above initiatives, a Project Management Office (PMO) has been set up supported by change leaders for cascading the change management to ground level. The execution of the project is progressing steadily on course in this transformation journey cutting across all segments of businesses, functions/processes which include focus on key aspects of its operations, including collections and recovery, risk management, compliance and controls, governance framework, market and brand building, and digitization and technology.

During the year, number of initiatives have been executed/ are in advanced stage of execution. The details of initiatives executed have been mentioned in statement of MD & CEO on page 13. Details of some of the steps taken are also mentioned in the respective item in the Director's Report.

title: Corporate Credit

, content: Corporate credit in the Bank is serviced at -9- Corporate Financial Service (CFS) branches and -5- Emerging Corporate branches which are managing about 80% of the corporate credit portfolio of the Bank. During FY 2018, the corporate credit registered a growth of 16.8% from a level of ₹ 1,41,069 crore as on March 31, 2017 to ₹ 1,64,783 crore as on March 31, 2018. During the year, Bank approved fresh / enhanced credit in 330 accounts.

During the year, the transformation initiated during FY 2017 was carried forward. Under the target market approach adopted by the Bank, the target markets have been clearly defined and simplified target account plans put in place at major metro centers. These are executed through dedicated Relationship Managers (RMs). In addition, Bank has put in place a team of sector specialists at corporate office. The number of layers for credit processing originating from CFS and Emerging Corporate branches has been reduced to one i.e. at centralized processing cell (CPC) at corporate office. A separate R & D wing has been set-up in corporate credit to provide industry updates to marketing and processing teams. International business is being leveraged as competitive advantage by synergizing domestic and international business by offering multiple currency facilities.

title: MSME Credit

, content: MSME is a vital sector to the nation's economy and provides employment to millions of people. Bank supports credit to this vital sector through 45 SME loan factories and a wide network of branches.

Supporting the Government efforts under Mudra scheme on employment generation, Bank lent ₹ 5,093 crore thereby achieving 121% of the set targets and stood 1st for lending under this scheme. Bank also ranked 1st under Stand-up India program in disposal of applications on Udyamimitra portal. In the Gram Swaraj Abhiyan, Bank exceeded the allocated targets in the states of UP and Rajasthan where Bank is the convener of SLBC. The Bank's MSME credit portfolio increased from ₹ 48,545 crore as of March 31, 2017 to ₹ 51,730 crore as of March 31, 2018.

To provide access to working capital to MSMEs at competitive rates on Trade Receivables electronic Discount System (TREDS), Bank was first to onboard on all

the three TReDS platforms launched. As on March 31, 2018, Bank accounted for 22% of the business carried on the platform. In support of Government initiative to encourage digital transactions, Bank launched Baroda e-business pack for financing MSME units. To mitigate working capital pains of MSMEs arising out of GST implementation, Bank launched a special product for financing against GST receivables.

A fully digitized supply chain financing product launched by the Bank has provided a new vehicle for sourcing of MSME customers viz. vendors and dealers of anchor corporates. The cash management solution will also help in augmenting the efficiency of working capital through digitization of cash management. Bank also entered tie-ups / partnerships with e-commerce players and started providing credit to the sellers on the digital platform. Tie-ups /partnerships with FinTech players has led to value additions in terms of improved due diligence, better marketing opportunities and faster service delivery. Bank also entered into MoUs with multiple players in the field of transportation, travel, health care, food, dairy, etc. to provide credit to units under these niche sectors. In addition, Bank has -13- area specific schemes for financing SME clusters and -16- specific products for MSME customers.

Towards transformation of the business vertical, Bank commissioned a dedicated collection centre for MSME borrowers. To ensure consistency in underwriting, faster turnaround time and timely collections, Bank has plans to centralize MSME loan processing, approval, disbursal and monitoring. It has been implemented at -2- centres viz. Mumbai and Delhi with plans to roll out further. For making available timely credit to beneficiaries under Government schemes, Bank is in process of setting up a centralized cell in each district for processing of such loan applications.

title: Retail Credit

, content: Retail Credit in our Bank is primarily dispensed through -74- Specialized Mortgage Stores (SMSs) and a wide network of branches. During the year, Bank opened -3- new SMSs at Bhilwara, Hubballi and Bengaluru.

With most of the transformation initiatives executed during FY 2018, the retail credit registered a healthy growth of 42.44% during FY 2018 to ₹ 82,604 crore. Within retail loans, home loans grew by 48.20% to ₹ 44,711 crore; auto loans by 30.33% to ₹ 5,727 crore and other mortgage loans by 12.90% to ₹ 14,125 crore. This led to increase in size of retail loan book to 23.5% as on March 31, 2018 as against 19.5% at the end of previous year. The transformation initiatives executed include simplifying retail loan approval and underwriting process; augmenting distribution channels in addition to existing branch channels; extending the centralized mortgage loan processing by adding more geographies etc. Centralization of the processing of non-mortgage loans viz. auto and education loans was initiated and has been currently done in Mumbai. Bank has already introduced risk based pricing and commissioned dedicated retail loan collection centre.

With the revamp in approach towards retail credit delivery, the risk profile of the portfolio has improved. The percentage of customers with credit bureau score < 725 has come down from 19% to 1% and those with scores > 725 has increased from 41% to 63% between April 1, 2016 and March 31, 2018.

title: Rural and Agricultural Lending

, content: The Bank has a network of 1,833 branches in rural and 1,537 branches in semi-urban areas which is leveraged for priority sector and agriculture lending. During FY 2018, Bank opened 37 new rural and semi urban branches. Bank is the Convener of State Level Bankers' Committee (SLBC) in the states of Uttar Pradesh and Rajasthan and shoulders the Lead Bank responsibility in 48 districts; 14 in Gujarat, 12 in Rajasthan, 15 in Uttar Pradesh, 2 each in Uttarakhand, Madhya Pradesh and Bihar and 1 in Delhi.

Bank continues to be front runner in lending to agriculture sector. The sector got impetus with the Government's target of doubling the income of the farmers by FY 2022. During the year, Bank issued 1.19 lakh kisan credit cards. Baroda Kisan RuPay Card, an ATM enabled smart card, was issued to 12.89 lakh farmers. Bank financed 2,14,547 new farmers during FY 2018 granting them loans worth ₹ 3,834.9 crore. As a part of its microfinance initiatives, Bank linked 22,708 Self Help Groups by granting loans amounting to ₹ 308.6 crore. To facilitate credit linkage of Farmer Producer Organisations (FPOs), the Bank tied up with agencies. Including under Maharashtra Agricultural Competitiveness Program (MACP). Bank was awarded for being best performer in SHG bank linkage for FY 2018. The Total agricultural advances as on March 31, 2018 were well above the regulatory requirements.

The key elements of Bank's agriculture and rural strategy continue to be developing an ecosystem of alliances and partnerships with financial services providers, agri finance companies, insurance companies, private equity firms seed and fertilizer companies, warehouses and cold-storages, Agri universities, drip irrigation companies etc. The underlying idea is to increase the farm productivity; enhance the income of farmers and serve the rural economy. Bank has set-up an integrated rural banking organization that caters to the agri and financial inclusion initiatives. The strategic partnerships entered include key agri players building the rural ecosystem like agri tech companies which provide technical knowledge to the farmers right from crop selection to marketing; leading micro irrigation companies; collateral managers to finance farmers to prevent distress selling; dairy companies, etc. Bank has moved beyond granting simple farm credit to a more diversified rural lending strategy focusing on new products across rural customer segments like farm mechanization, horticulture loans, warehouse receipt financing, food and agro processing and adopting a community based lending model for the small farmers and communities.

During the year, Bank was awarded winner in agriculture lending in large bank category in Agriculture Banking summit cum Social Banking excellence Award ceremony organized by ASSOCHAM.

title: Priority sector lending

, content: Priority sector advances of the Bank increased from ₹ 1,27,672 crore as of March 31, 2017 to ₹ 1,49,629 crore as of March 31, 2018. Bank was well above the mandated levels of priority sector advances and its other sub-components.

title: Advances to SC/ST Communities

, content: The outstanding advances to SC/ST communities went up from ₹ 5,312 crore as of March 31, 2017 to ₹ 5,765 crore as of March 31, 2018. SC/ST communities accounted 14.4% share in total advances granted to weaker sections by the Bank. Furthermore, a special thrust is laid by our Bank in financing SC/ST under various Government sponsored schemes such as National Rural Livelihood Mission (NRLM), Start-up India and Stand-up India.

title: Stand-Up India

, content: The Stand-Up India initiative of the Government is aimed at promoting entrepreneurship among SCs/STs and women. In FY 2018, Bank sanctioned ₹ 552.7 crore under the scheme. With a view to enlarge the foot print in delivery of products and services in MSME eco-system, Udyammitra, an interactive portal has been launched which leverages IT architecture of Stand-Up Mitra portal. Bank was ranked 1st under Stand-up India program in disposal of applications on this Udyammitra portal.

title: Performance of RRBs Sponsored by Bank of Baroda

, content: The Bank has sponsored three Regional Rural Banks (RRBs): Baroda Uttar Pradesh Gramin Bank, Baroda Rajasthan Kshetriya Gramin Bank, and Baroda Gujarat Gramin Bank. The aggregate business of these three RRBs rose to ₹ 55,064 crore as of March 31, 2018 from ₹ 49,854 crore as of March 31, 2017, registering

a growth of 10.5%. The three RRBs together posted a net profit of ₹ 208.6 crore during FY 2018 against ₹ 202.3 crore in the previous year. The Net Worth of these RRBs put together improved from ₹ 2,221.9 crore as of March 31, 2017 to ₹ 2,401.7 crore as of March 31, 2018.

title: Financial Inclusion (FI)

, content: In order to provide universal banking services to all sections of the society especially to rural/urban poor at an affordable cost, Bank has taken financial inclusion as a social commitment and also an opportunity to tap business through sustainable ICT based delivery channels. The Bank has been actively working towards ensuring financial inclusion in the country through our branch and BC network. With advent of technology, innovative steps are being taken for serving in unbanked areas. Bank has deployed around 14,659 BCs to cater to 21,826 villages and semi urban and urban areas across the country.

Total number of accounts under financial inclusion stand at 312 lakhs with a balance of ₹ 9,689 crore as on March 31, 2018. Average balance in these accounts increased from ₹ 2,873 to ₹ 3,105 during the year. The number of zero balance accounts reduced to 11.5% from 16.9%. The amount transacted through FI accounts during the year was ₹ 58,033 crore and the number of transactions carried through BCs were 2,229 lakhs.

Towards promoting financial inclusion along with digital program of the Government, Bank has taken a number of initiatives which include:

Digitized account opening by instant opening of accounts enabled by Aadhaar seeding, with PIN generation through tablets and account opening kiosks with spot debit card issuance;

A comprehensive mobile banking solution supporting the entire rural community to eliminate cash;

Seeding of Aadhaar through alternative delivery channels like ATM, SMS, Internet, BC points;

Deployment of micro and table-top ATMs in rural areas through BCs;

Expansion of the BC model;

Driving SHG/ JLG-based lending;

Expanding the scope of services of BCs like mobilizing deposits, follow up & recovery in small loan accounts including NPA & PWO accounts and providing special incentives for same to enable them to remain financially viable;

Enabling enrolment of micro insurance schemes viz. PMSBY & PMJJBY through internet banking and SMS etc.

Enabling increased utilization of bank accounts, expansive cash-in cash-out network comprising 14,659 BCs and 4 lakh POS terminals

The products / services offered at BC points are e-KYC enabled opening of BSB account, term deposit and recurring deposit account; cash withdrawal, cash deposit and fund transfer including third party transfer; immediate payment service (IMPS), Aadhaar enabled payment system (AEPS Transactions) RuPay card based transactions; deposits in current, cash credit, OD and loan account; enrollment for micro insurance – PMJJBY, PMSBY and Atal Pension Yojana; Aadhaar seeding cum authentication and mobile seeding.

title: Urban Financial Inclusion:

, content: Besides people living in rural areas, large population of urban poor including migrants from villages to urban areas who have no access to formal banking services. In order to bring them under the purview of formal banking system, our Bank has deployed urban 9,177 BCs under Kiosk Model at various locations across the country.

title: Highlights of performance under Financial Inclusion

, content: Bank surpassed target set for FY 2018 in respect of total BC outlets with achievement of 107.46%.

Bank achieved 86.19% and 126.01% of the target set for FY 2018 for BSBD account

opening and amount under the same through branches.  
Bank achieved 195.76% and 237.23% of the target set for FY 2018 for BSBD account opening and amount under the same through BC points.  
During the year, Bank was conferred Banking Finnoviti Award-2017 by Banking Frontiers for the initiatives taken in financial inclusion.

title: Highlights of Performance under PMJDY

, content: Bank has 239.29 lakh accounts under PMJDY as on March 31, 2018, as against 196.40 lakhs at the end of previous year, an increase of 21.9%. The Bank's market share in incremental PMJDY accounts and outstanding deposits was 10.4% and 9.4% respectively. Outstanding balance in PMJDY accounts was ₹ 6,595 crore as of March 31, 2018 as against ₹ 4,747 crore at the end of previous year, an increase of 38.9%. RuPay debit Cards issued under PMJDY accounts increased to 221.50 lakh from 184.78 lakh. Aadhaar seeding in PMJDY accounts increased to 83.91% from 72.87% during the year.

title: Setting up Aadhaar Enrolment Centers

, content: Banks, vide gazette notification dated July 14, 2017 of Government of India, have been mandated to set up Aadhaar enrolment and update centers inside the branch premises with at least one centre in every 10 branches. Accordingly, Bank has set up more than 550 Aadhaar enrolment centers as of March 31, 2018.

title: International Operations

, content: In the international arena, Bank pursues strategy of driving growth and value by leveraging its relationship with Indian corporates; catering to India-linked cross-border trade flows for Indian and locally incorporated companies/firms and being preferred Bank for NRIs/persons of Indian origin.

Bank has international presence across 24 countries through 106 branches/offices. Bank has 59 branches in 16 countries while 47 branches operate through Bank's 8 overseas subsidiaries. During the year, Bank opened one off shore International Banking Unit (IBU) at International Financial Service Centre (IFSC) at GIFT City, Gandhinagar, Gujarat. Bank has two Joint Ventures: Indo Zambia Bank Ltd. in Zambia with 31 branches and India International Bank (Malaysia) Bhd. in Malaysia with one branch.

During FY 2018, Bank undertook a strategic review of its international presence based on a comprehensive evaluation framework and decided to rationalize the operations. As a part of this exercise, Bank closed down its representative office in Bangkok and one Electronic Banking Service Unit in UAE. Further, branches in Bahamas and Bahrain are under process of closure. Bank has also decided to close its operations in South Africa. During the year, the offshore banking unit in Singapore Branch was upgraded to wholesale banking unit which would enable it to conduct the business in local currency too.

During the year, Bank set up a centralized back office for account maintenance of NRIs.

As of March 31, 2018, Bank's total business from international operations was ₹ 2,27,534 crore and constituted 22.33% of the global business. Total deposits were at ₹ 1,24,341 crore while advances (net) were ₹ 1,03,193 crore. Bank continued its focus on rebalancing of the portfolio. The deposits degrew by 23.1% which reduced low yielding assets. The loan book also declined by 2.4%. In quarter ended March 2018, RBI discontinued the issuance of LoUs/LoCs by Indian banks which has impact on the buyer's credit portfolio of banks having international presence. Accordingly, the international loan book would de-grow in FY 2019 also. Bank continuously reorients its strategy in international operations in line with the new global environment.

As of March 31, 2018, 43% of the total International loanbook comprised of Buyers' Credit/BP/BD portfolio where the exposure was on counterparty banks. 24%

of the book was to Indian corporates by way of ECB/Syndicated Loans. Exposure to non-Indian entities by way of syndicated loans was 7% and remaining 26% exposure was in the form of local credit.

title: UK Subsidiary

, content: Bank is in advanced stage of formation of subsidiary in UK to carve out its retail business and necessary regulatory approval has been received.

title: Treasury Operations

, content: Bank's Treasury operating from Mumbai is a prominent player in various market segments such as foreign exchange, fixed income, money market, derivatives, equity, currency and interest rate futures and other alternate asset classes. The treasury offers various hedging products to Bank's customers like forward contracts, interest rate swaps, currency swaps, currency options, etc. for managing their risks.

The treasury is responsible for managing the funds position of the Bank and ensuring the safety, liquidity and optimal yield on these funds. Besides, it maintains statutory reserve requirements. It also invests in corporate bonds, commercial papers, equity, venture capital, mutual funds, etc. as a part of the fund management.

Total size of the Bank's domestic investment book as of March 31, 2018 stood at ₹ 1,55,514 crore. The share of SLR securities in total investments was 86.7%. The per cent of SLR securities to NDTL was at 28.10%.

title: Government Business

, content: Government business is an important part of the Bank's strategy. It caters to the banking requirements of central/ state Government and PSUs besides payment of pension across India through our branch network. Bank is authorized to collect direct taxes across its designated branches and is an accredited banker to the Ministry of Health and Family Welfare.

Bank is partnering various departments at Central and State level in developing e-solutions in line with digital initiatives of the Government of India, leading to transparency and efficiency. Bank is associated with number of new digital initiatives as strategic partner.

Bank has started collection of GST along with accreditation as well as aggregator status under Non Tax Revenue Portal (NTRP) / Public Funds Management System (PFMS).

During the year, Bank completed centralization of all state pension related payments into -6- Central Pension Processing Centres (CPPCs). Bank is serving more than 2.60 lakh pensioners.

title: Wealth Management

, content: During the year, Bank commenced offering wealth management services to differentiated set of customers and launched "Baroda Radiance" services for HNIs in select cities through a dedicated team of relationship managers. Bank is in the process of putting up the necessary infrastructure to scale up the services. For offering enhanced bouquet of products to the customers, Bank extended its partnership with more players in the mutual fund arena. In addition, Bank also has corporate agency arrangement with non-life and health insurance players in the market besides agency tie-up with its joint venture partner in life insurance viz. IndiaFirst Life Insurance Co. Ltd.

Bank has launched a mobile app - M-Invest which offers paperless KYC, goal based investing, research based recommendations and straight through processing of transactions for investment in mutual funds. Bank is also implementing a



dedicated wealth management solution. In FY 2018, fee income from wealth management products registered a growth of 91%.

title: Stressed Asset Management

, content: Management of stressed assets continues to be one of the biggest challenges facing the banking industry for the last few years.

During the year, the Insolvency and Bankruptcy Code (IBC) became operative. It has provided a transparent mechanism for resolution of stressed assets. By legislative amendment, RBI was empowered to issue definitive directions to the banks for resolution of assets under IBC. Accordingly, RBI mandated banks to refer certain large value NPAs to National Company Law Tribunal (NCLT) for resolution under IBC. A significant percentage of NPAs of banking system are under IBC process.

The NPAs of banking system were also impacted by revised framework for resolution of stressed assets prescribed by RBI aligning the resolution framework with IBC and repealing the earlier scheme for resolution like S4A, SDR, 5/25, CDR as also dismantling the JLF mechanism.

The Government of India in its Reforms Agenda for Responsive and Responsible PSBs directed banks for creation of Stressed Assets Management Vertical (SAMV). The Bank has a dedicated vertical for management of stressed assets. The Executive Director in-charge of stressed assets is assisted by three General Managers overseeing the entire stressed book. To strengthen the resolution of stressed assets and recovery and collection mechanism, Bank has taken number of measures like creation of a specialized cell for resolution of large value stressed assets, setting up of legal war-room, commissioning dedicated collection centres for MSME and retail loans, setting up of a separate in-house task force, introducing a special scheme for one time settlement of loans, organizing mega e-auction of assets charged to the Bank, migration of identified high value special mention accounts to SAMV etc.

title: Information Technology (IT)

, content: Bank truly believes on leveraging the information technology for customer centricity. Reliability of the business processes are key to the business capabilities. Bank's IT infrastructure is continuously upgraded to build the capabilities.

Bank has taken number of technology enabled business initiatives to deliver value to the customers. Some of the measures are:

Upgradation of Bank's core banking platform followed by several technology upgrades and integration with various digital applications which work seamlessly across multiple channels.

Launch of digital state-of-art supply chain financing solution to meet the requirements of customers. It is a end-to-end seamless and automated processing system having capabilities to generate real time alerts and reports.

Launch of digital cash management solution viz Baroda DigiNext which helps customers to achieve efficiencies in working capital through digitization of cash management.

Digitization of account maintenance by launch of Tabbanking. It has been launched for opening of savings accounts across the country. The fully responsive application with best in class user experience has the capability to deliver 35+ banking services at the tip of finger.

Launch of new digital trade finance platform- BarodaINSTA (Baroda Integrated Solution for Trade Finance Access). It is a comprehensive solution with objective of achieving faster processing and automation in trade finance for the customers and the Bank. It is currently launched for -2- products viz. Import LCs and Import Bills payments and the scope is being extended further.

Internet Payment Gateway - Bank is in the process of owning the entire Internet Payment Gateway infrastructure, to provide an electronic payment platform Baroda

E Gateway to its merchants for e-commerce business by enabling payment collection using credit card/ debit card and net banking.  
Automated Collection System helping the Bank to streamline the debt collection process.

m-Passbook app which keeps the users updated of all his accounts and allows to monitors balance, deposits, withdrawals, etc.

The Bank is in the process of implementation of number of other applications to enhance the customer experience. Some of the applications are wealth management solution, internet banking upgrade, BBPS, etc. Besides, Bank has implemented/ is in the process of implementation number of support applications including a fraud risk management system and upgrading the AML systems to increase the efficiency and control in operations.

In order to remain abreast with technological changes, the Bank has set-up IT Center of Excellence (ITCoE) to enable it in identify new emerging trends and provide technology differentiation. The ITCoE would provide design thinking skills, process design, architectural skills and core development capacity in current and future technology, helping the business to leverage technology for realizing business outcomes.

Bank is also in the process of establishing Analytics Center of Excellence (ACoE) to facilitate insights of the customer and to add further power to Bank's business transformation journey.

title: Cyber Security

, content: Over the years, Bank has built a strong foundation of cyber security comprising a comprehensive set of information security measures to counter against cyber-attacks. Bank has well defined cyber security governance framework in place that is operated through a combination of management structure, policy framework and operational controls. Bank has implemented multi layered security architecture to protect IT Assets. A testimony of the security controls implemented by the Bank has resulted into the ISO27001 certification of Bank's Data Centre and Disaster Recovery operations.

In order to detect cyber incidents, Bank has captive Security Operations Center (SOC) which operates on 24X7 basis. During the current year, Bank has further added new capabilities to enhance SOC to cyber ready SOC to identify, manage, respond and resolve cyber security incidents quickly in efficient manner.

Further, Bank has placed the following controls:

Periodic risk assessment to identify critical assets and evaluate adequacy of controls to protect them.

Regular vulnerability assessment & penetration testing to identify the vulnerabilities and risks and appropriate mitigation.

Periodic audits of applications and infrastructure to identify weakness in the existing system and take mitigation steps to rectify deficiencies.

Phishing sites, rogue mobile apps and social media sites are monitored for malicious activities/contents and the same are taken down on detection through anti-phishing and brand protection services.

Risk based multi factor authentication implemented to control fraudulent transactions through internet banking channel.

Critical websites are scanned for detection of any malware present on the site. During the current year, Bank implemented technology to protect the systems from distributed denial of service (DDoS) and obtained clean pipe to ensure uninterrupted customer services.

Bank participated in the cyber security drills conducted by agencies such as IDRBT, CERT-In, RBI to test our capabilities and further strengthen defence against cyber-attacks. Bank has emergency response team and cyber crisis management plan in place and effectiveness of these plans is periodically tested through drills.

title: Digital Transformation

, content: Digital transformation and digitization of the traditional banking activities is rapidly changing the banking landscape. It offers convenient and faster banking services. The Bank is continuously investing in digital systems and technologies to ensure a smooth integration between its existing infrastructure and new digital products. The Bank's IT strategy has supported business initiatives by continuously updating technology and processes to meet evolving business requirements. Our major focus is to make the products suite available to customers through mobile channels such as Mobile banking, Unified payment Interface , BHIM Aadhaar. As more and more of our customers transition to digital modes of payment, Bank seeks to handhold and guide the customers through this journey.

Bank has been at the forefront of innovation through the following initiatives:

title: Hi-Tech Digital Branches and Digital Portable Branches

, content: Bank has evolved an innovative concept by setting-up of Hitech Digital branch equipped with advanced gadgets like Artificial Intelligence Robot named Baroda Brainy and Digital Lab with free Wi-Fi services. The robot guides customers to areas based on their needs and replies to queries raised by customers. In addition, the digital branch has self-service kiosks like cash recycler, account opening kiosk with personalized debit card dispenser, multi-function kiosk, selfservice pass book printer along with digital signage system (DSS) which displays the product information. An expert area is also provided to customers where services like specialized investment advisory, financial advisory are provided by the investment specialists. This area is equipped with remote teller (video assistant) to assist the customers in an interactive manner.

Bank opened -2- such hi-tech digital branches during the year at Mumbai and Baroda.

Bank has also implemented concept of "Digital Portable Branch" with an objective to reach out to technically savvy as well as traditional rural consumers through 24x7, selfservice, simple and easy to operate banking outlets. Digital Portable Branch is a pre-fabricated branch equipped with account opening kiosk, Cash Dispenser (ATM) and Self Service Passbook Printer (SSPBP) to provide round the clock common retail banking services like account opening, cash withdrawal, passbook up-dation, balance inquiry, fund transfer, bill payment etc. to customers without any manual intervention.

Bank opened -9- such digital branches during the year.

title: Multi-Function Kiosk

, content: To provide hassle free and convenient banking services through alternate delivery channels to customers by leveraging technology, Bank launched an innovative Self Service kiosk called Multi-Function Kiosk (MFK). It offers a number of customer centric services from a single hybrid services box. Bank has introduced grid based clearing using MFK, started on pilot basis in Mumbai and has seen good results. Grid based clearing has since been extended to Pune, Bhopal, Baroda, and Ahmedabad Zones which completes the entire Western Grid. Total cheques deposited have increased around 11 fold after the launch.

Our Digital Banking team continues to focus on strengthening digital and alternate delivery channels to our customers through the following channels:

ATMs, which will continue to support the cash needs of our customers. E-Lobbies christened as 'Me Lobby' having upgraded facilities, which include Baroda Non-Stop Lobby comprising five self-service machines viz. Cash Recycler, ATM, Multi-Function Kiosk, Passbook Printer and Digital Signage System for providing 24x7 banking services.

Bank has also introduced "Baroda Express - 24X7" lobby, which is a lean version of the Baroda Non-Stop Lobby for smaller centers by refurbishing the existing ATMs and providing additional services such as Cash Recycler and Passbook Printer

Internet Banking platform Baroda Connect, which has been enriched with multiple features to provide ease of use and better control for our customers

Mobile Banking - A completely revamped Mobile Banking application M-connect Plus with a 360 Degree view of Customer Accounts, has been launched which provides a robust, secure, scalable and feature rich innovative experience to our customers.

Bharat Bill Payment System (BBPS) - This is an initiative of national importance which offers real time bill payment service to customers/non customers across geographic and demographic lines. BBPS is a tiered platform wherein our Bank participates as Customer Bharat Bill Payment Operating Units (Customer BBPOU) through various channels. BBPS is a simple, secure and easy to use bill payment platform which offers interoperable and accessible bill payment services to customers with instant confirmation of receipt of payment.

UPI for retail payment systems - Bank has launched Baroda MPAY- UPI, which is an initiative of National Payments Corporation of India (NPCI) that aims to simplify and provide a single interface across all existing retail payment systems in India.

Global Contact Center - Bank has also operationalized state-of-the-art Contact Centers at GIFT City as well as at Bengaluru. Our Contact Centre provides most of the banking services through the telephone channel through a Toll Free Number from anywhere in the country and globe. A dedicated Toll free number has been provided for Pradhan Mantri Jan Dhan Yojana (PMJDY) and other Financial Inclusion customers.

Unified Mobile Application for New-age Governance (UMANG): It is a Government of India all-in-one single unified secure multi-channel, multi-platform, multilingual, multi-service freeware mobile application inaugurated by our Honorable Prime Minister Shri Narendra Modi on November 23, 2017. Our Bank is first to provide Bharat BillPay Service on the application. It is designed to provide digital payments based bill pay services for various utility services.

BHIM Aadhaar : Our Bank is first to implement the BHIM Aadhaar pay cloud based solution, launched by our Honorable Prime Minister Shri Narendra Modi on April 14, 2017. This platform allows a customer to purchase goods and services at the merchant establishment using his/her Aadhaar number linked to his/her Bank account. The merchant can accept the payment. The Government has set a target of 20,00,000 BHIM Aadhaar devices in India. Bank has on-boarded more than 64,000 merchants on BHIM Aadhaar Pay in the FY 2018.

NACH e-Mandate: Bank became live for e-Mandate on March 21, 2018. Its primary objective is to reduce the burden of processing on the destination bank. E-Mandate utilizes the services of NPCI's National Automated Clearing House (NACH) and thus reduces turnaround time in the issuance and confirmation of mandate by customers through alternate channels.

Document Management System: As a step towards paperless banking, digitization of customer records has been undertaken. The records stored in the system can be retrieved by users online. The benefits of the process are improving customer service and reducing TAT for customer queries.

title: FinTech, content: The banking industry is undergoing a rapid technological change. Competition from fintech firms is increasing across different business segments. The change is driven by shift in consumer behaviour and spending pattern towards technological driven solutions rather than traditional channels. Bank has been at the forefront of such initiatives by establishing a separate fintech vertical to remain abreast with changes in the banking industry and provide best-in-class products and services to customers. The Bank is looking at not only innovating with respect to opportunities in the fintech area, but also embracing external technological expertise. For this purpose, Bank has tied-up with various fintech service providers in the area of MSME, Corporate, Retail, Payments and E-commerce segments.

The Bank has 20+ partnerships ranging from solutions for MSME clients to partnerships in retail and in payments space. In the MSME segment, the Bank is

the first bank to onboard on all three Trade Receivables e-Discounting System (TReDS), an online platform for financing trade receivables of MSME sector. The Bank had a 22% market share on the platform as on March 31, 2018. Apart from this, the Bank is also financing suppliers on E-commerce marketplace. The Bank has also embarked on a partnership with "BankChain" the industry Block chain consortium. The Bank has entered into partnership with National e-Repository Limited (NERL) for financing against warehouse receipts in respect of warehouse registered with NERL. More partnerships are being explored in Ecommerce, Retail and Payments segments so that Bank is present across different fintech platforms.

title: Back Office Operations

, content: As a strategic step to improve operational efficiency; service delivery and quality, Bank's operating architecture is being revamped through digitization of processes and centralization of back office operations. Bank has set up a state-of-art Shared Services Centre (SSC) at GIFT City incorporated as a wholly owned subsidiary- Baroda Global Shared Services Limited.

Back office functions centralized at SSC include a 24\*7 contact center; mortgage based retail loan processing for 6 zones; liability account opening covering 5,063 branches and forex and trade finance transactions (Trade Finance Back Office, TFB0). More geographies and functions are being added gradually to SSC.

A robust governance frame work adhering to standard operating procedures (SOPs) and risk and control selfassessment (RCSA) framework has been set up at SSC to improve efficiency and strengthen internal controls and compliance under one roof. At TFB0 in SSC, a quality control unit has also been set up.

title: Marketing

, content: During the year the Bank rolled out strategic brand building initiatives to create a meaningful and engaging narrative with its existing and prospective customers. The sponsorship of FIFA U17, viewed by more than 47 million persons across the globe backed by BTL activities and TVC on topline channels enhanced visibility for the Bank. Various other marketing initiatives include association with Jaipur Literary Festival, UP Global Summit, Classical Concert Udyeshwar etc. These efforts were reinforced by consistent interaction with customers through the social media campaigns and well researched digital campaigns like #AllInYourInterest.

The year was also important for Bank's foray in the digital marketing space. Taking forward the experience in Bank's Social Media pages, strategies were devised to improve the content in all digital platforms for enhancing search engine marketing and search engine optimization. The content enhancement in these mediums is aimed at engaging audience, especially the Gen Y audience.

The Bank leveraged on its brand endorsers P V Sindhu and K Srikanth by endorsing the core values of the Bank. The creatives were adopted with their imagery for print media, out of home media across metro railway stations, airports, malls etc. The association of Bank with them is in sync with Bank's approach to business – care, concern and competence.

Bank sponsored "Hunnerbaaz – Mission Skill India" on Doordarshan to share positive emotional and inspirational stories and showcase the role played by the Bank in the success and empowerment of its customers. The show covers real life success stories with inspiring celebrity participation and creates awareness about skills and entrepreneurship in India, career opportunities and many other aspects.

title: Currency Chests

, content: Bank has 98 Currency Chests. Two Currency Chests at Deokali, Faizabad and Burdwan, West Bengal were opened during the year. These are used for effective cash management in the Bank besides vaulting cash on behalf of Reserve Bank of India. All the currency chests as well as branches are provided Note

Sorting Machines (NSMs). These currency chests have helped the Bank in efficient management of cash at branches.

title: Corporate Social Responsibility (CSR)

, content: Bank has a long legacy and tradition of contributing actively to the social and economic development of the communities through various developmental activities. Bank as a responsible corporate citizen always strives to contribute to the welfare of the society particularly the up-liftment of the underprivileged sections of the society to make sustainable social changes in their lives. Skill development through training for gainful employment, human welfare and other social activities for women and farmers continue to remain Bank's key focus areas. Bank sanctioned a sum of ₹ 1191 lakhs to different organizations engaged in various community development and socio-economic welfare activities for the benefit of weaker section, rural population and others.

Bank has established 49 Baroda Swarojgar Vikas Sansthan (BSVS), Bank's R-SETI centers in seven states of the country, out of which 45 are in our lead districts and 4 are in nonlead districts. These centers impart skill development training programmes to youth from rural & semi-urban areas for generating self-employment. Till date these centers have conducted 11,258 training programmes and imparted training to 3,29,452 youth, out of which 2,17,759 have already secured either employment or setup their own venture. The settlement ratio is at 66.09%. Our 44 BSVS centers have been graded as "AA/A" (outstanding) based on the overall performance/functioning of the RSETIs, during FY 2017. We have 19 Baroda R-SETIs operating from own building.

Bank has set up 51 Financial Literacy & Credit Counseling Centers (FLCCs) in eight states which provide financial counseling services and education to the people in rural and urban areas about various financial products and services available from the formal financial sector. These centers also take up activities that promote financial literacy, awareness about banking services, digital banking, financial planning and amelioration of debt-related distress of an individual.

title: Risk governance and Internal Controls

, content: The increased focus on risk and the supporting governance framework includes identifying the responsibilities of different parts of the Bank for addressing and managing risk. Often referred to as the "three lines of defence", each of the three lines has an important role to play. These are:

First line of defence - all the employees are required to own and ensure the effective management of risk and compliance with regulations, Bank's policies & guidelines.

Second line of defence - this comprises the risk control owners and include risk management function responsible for identifying, measuring, monitoring and reporting risk on an enterprise-wide basis independently from the first line of defence. The compliance function is also deemed part of the second line of defence.

Third line of defence - an independent assurance provided by the internal audit function conducting internal risk-based and other audits. Its reviews provide assurance to the Board that the overall governance framework, including the risk governance framework, is effective and that policies and processes are in place and consistently applied. The role of audit function is defined and overseen by Audit Committee of the Board.

title: Controls in Business

, content: Each employee of the Bank is the owner of the risk underlying in his area of operation and ensuring its effective management. For strengthening the internal controls and improving compliance culture across the organization, Bank continued the realignment of structure to sharpen the controls and compliance following the principle of (i) segregation of business and control functions and (ii) segregation of front office and back office functions by centralization of operations and processes which could be taken out of branches to increase

efficiency and strengthen controls while enhancing customer experience.

The Bank made significant progress on both the areas. The centralization of processes and operations at Shared Service Center (SSC) at GIFT City, Gandhinagar, Gujarat continued with number of branch activities migrated at SSC where a robust governance framework adhering to standard operating procedures (SOPs) and risk and control self-assessment (RCSA) framework has been set up. At Trade Finance Back Office in SSC, a quality control unit has also been set up. Besides, Bank has a Transaction Monitoring Unit (TMU) for independent monitoring of exceptional transactions and monitoring and closure of alerts thrown out of AML system.

title: Risk Management

, content: Risk is an integral part of the banking business and the Bank aims at achieving an appropriate trade-off between risk and returns. To ensure sustainable and consistent growth, Bank has developed a sound risk management framework so that the risks assumed by the Bank are properly assessed and monitored. Bank undertakes business activities within the risk appetite limits and policies approved by the Board of Directors of the Bank. Specific committees of the Board have been constituted to facilitate focused oversight on various risks. The Board has also constituted a Risk Management Committee of Board which oversees the inter linkages between different type of risks. It is supported by onboarding of specialists in the area. Policies approved from time to time by the Board of Directors or committees of the Board form the governing framework for each type of risk.

During the year, Bank has undertaken implementation of Enterprise wide Risk Management project for measuring and monitoring the risks of the Bank. The Bank has comprehensive Internal Capital Adequacy Assessment Process and stress test policy. The Pillar 2 risks such as Liquidity Risk, Interest Rate Risk, Concentration Risk as well as adequacy of Capital under both normal and stressed conditions are assessed as per the policies.

A brief outline of the mechanism for identifying, evaluating and managing various risks within the Bank is as follows.

title: Credit Risk

, content: Credit Risk is managed in the Bank through a Board approved framework that sets out policies, procedures and reporting which is in-line with international best practices. Adequate attention is given to the independence of the risk evaluators and business functions for addressing sound credit process culture. Bank has a well-structured credit approval process, which functions within the defined Board approved credit policy.

Over the years Bank has gained good experience in internal ratings. This robust platform enabled the Bank to get an approval of regulator for parallel run for Foundation Internal Rating Based (FIRB) approach of credit risk under Basel II guidelines from March 31, 2013. Under the IRB approach the banks are allowed to develop their own empirical model to quantify required capital for credit risk. IRB implementation has helped the Bank with improved risk management systems and strong risk assessment processes.

Credit risk measurement models are validated by independent model validators for their discriminatory power, accuracy and stability. Corporate credit rating models have been updated during the year to enhance their predictive power of default.

To manage credit concentration risk, Bank has put in place prudential caps across industries, sectors and borrowers. The portfolio review cell carries out detailed studies on sectoral exposure, credit concentration, rating distribution and migration, which is used as a strategic input to decide on the credit risk strategy and to identify target markets of the Bank.

Bank has also implemented the Risk Adjusted Return on Capital (RARoC) framework for corporate credit exposures. It facilitates in evaluating credit risk exposures from the point of 'economic value addition' to the shareholders.

title: Market Risk

, content: Bank measures and monitors interest rate risk in its trading book through duration, modified duration, PV01 and Value at Risk (VaR) on daily basis. The foreign exchange risk is measured and monitored in terms of net overnight open position limits (NOOPL), VaR limits, Aggregate Gap Limits (AGL), Individual Gap Limits (IGL) on daily basis. At transaction level, stop loss limits and dealer-wise limits have been prescribed and implemented. Equity price risk is measured and monitored through VaR limits and portfolio size limits etc. At transaction level, stop loss limits and dealerwise limits are put in place to mitigate equity price risk.

Under its stress testing framework, Bank conducts comprehensive stress tests of its trading book portfolio on quarterly basis.

title: Asset Liability Management

, content: Liquidity Risk is the inability to meet expected and unexpected cash and collateral obligation at reasonable cost. In our Bank, the liquidity risk is measured and monitored through Flow Approach and Stock Approach and other prudential stipulations as per the latest guidelines of the Reserve Bank of India. Bank has implemented Basel III Framework on Liquidity Standards - Liquidity Coverage Ratio (LCR), Liquidity Risk Monitoring Tools and LCR Disclosure Standards. The LCR standard aims to ensure that banks maintain an adequate level of unencumbered High Quality Liquid Assets that can be converted into cash to meet liquidity needs for a 30 calendar

day time horizon under a significantly severe liquidity stress scenario. Bank has always been well above the stipulated level of LCR on solo basis as well as on consolidated basis. Bank discloses simple average of daily LCR for the respective quarter as part of Notes to Accounts on its website.

Interest Rate Risk in the banking book (IRRBB) arises due to mismatch between rate sensitive assets and liabilities which adversely impact the earnings of the Bank with the change in rate of interest in the market. For measurement and monitoring of Interest rate risk in banking book, Bank uses risk management tools such as Traditional Gap Analysis, Earning at Risk and Modified Duration of Equity. The short-term impact of interest rate movements on Net Interest Income [NII] is worked out through "Earnings at Risk" approach taking into consideration parallel shift in yield curve, yield curve risk, basis risk and embedded options risk. The long-term impact of interest rate movements is measured and monitored through change in Market Value of Equity (MVE).

title: Operational Risk

, content: The Bank has implemented a web-based Operational Risk Management system SAS Enterprise Governance, Risk and Compliance (EGRC) for systemic, holistic and integrated management of Operational Risk. To mitigate and control operational risk at transaction level, Bank has established a Centralised Transaction Monitoring Unit for monitoring of all domestic transactions from KYC/ AML/ CFT angle. Bank has undertaken segregation of customer interface (front office) with the execution of transaction (back office) by centralizing number of back office functions. Centralized Trade Finance Back Office (TFBO) for forex transactions has been set up to minimize operational risk in forex transactions. Bank continues to create a strong risk awareness by imparting trainings to the employees at all levels and by organizing various locational workshops.

Roll out of Key Risk Indicators Programme (KRI), Risk Control and Self-Assessment Programme (RCSA) and root-cause analysis has further strengthened the control environment.



For improved fraud risk management, Bank is in the process of implementing a Enterprise Fraud Risk Monitoring Solution (EFRMS).

title: Basel III Implementation

, content: The Basel III capital regulations have been implemented by Indian banks with effect from April 1, 2013. This implementation requires enhanced quality and quantity of capital on one side and enhanced disclosures on the other. For augmenting and improving core capital of the Bank, new measures for the inclusion of FCTR, DTA and Revaluation Reserves were introduced by RBI in March 2016. Bank has started maintaining Capital Conservation Buffer (CCB) also from March 2016 onwards and will reach minimum prescribed level of 2.5% by FY 2019.

The Bank maintains the regulatory mandated liquidity coverage ratio (LCR) as per the transitional arrangements prescribed by RBI.

title: Compliance

, content: The compliance function is responsible for ensuring that the Bank operates with integrity and in compliance with applicable laws, regulations and internal policies. The Board of Directors oversee the management of Bank's compliance risk.

Bank has put in place a Board approved compliance policy outlining the compliance philosophy of the Bank. Compliance function in the Bank is an integral part of governance along with internal control and compliance risk management process. The compliance function advises senior management and the Board on the Bank's compliance with applicable laws, rules and standards globally and keeps them informed of developments in the area. It also educates employees about compliance issues by conducting periodic trainings and workshops for business staff and designated compliance officers. Knowledge management tools for this purpose have also been uploaded on the Bank's site.

During the year, Bank implemented a web based compliance management solution for certification and monitoring of various regulatory, statutory and internal guidelines at each level in the Bank for further strengthening the compliance function.

title: KYC/ AML Compliance

, content: Bank has well defined KYC-AML-CFT Policy, which is the foundation on which the Bank's implementation of KYC norms, AML standards, CFT measures and obligation of the Bank under Prevention of Money Laundering Act (PMLA) 2002 is based. Bank electronically generates Cash Transaction Reports (CTRs) for submission to Financial Intelligence Unit-India (FIU-IND). AML Solution for generating systembased alerts on the basis of transactions in the accounts of the customers is in place. A central transaction monitoring unit (CTMU) also monitors transactions/alerts generated in AML Solution and escalation of ST<sup>2</sup> System-based risk categorization of customers' accounts is done on half yearly basis. Bank files Counterfeit Currency Reports (CCRs) and Non Profit Organizations Transaction Reports (NTRs) to FIUIND, New Delhi every month. It generates cross border wire transfer (EFT) reports every month in electronic mode for submission to FIU-IND, New Delhi.

Bank has implemented Aadhaar based e-KYC in collaboration with UIDAI. Real-time verification with names of individuals/ entities appearing in the sanctions/ UNSCR list or any other blacklist issued by Govt. authorities, while opening of accounts has been put in place. The Bank is in the process of allotting Unique Customer Identification Code (UCIC) to all its existing customers as per the RBI guidelines. The guidelines in respect of beneficial owner are scrupulously followed. Regular trainings and workshops are organized on UCIC and KYC/ AML/CFT compliance for the employees.

title: Internal Audit

, content: Bank carries internal audit function through a Central Internal Audit Division (CIAD). CIAD administers various streams of audits besides Risk Based Internal Audit (RBIA) of branches and offices. Audit Committee of the Board oversees overall internal audit function and guides in developing effective internal audit, concurrent audit, IS Audit and all other audit functions of the Bank. The committee monitors the functioning of the Audit Committee of Executives and internal audit department in the Bank.

CIAD operates through thirteen Zonal Internal Audit Divisions to carry out internal audit of branches/offices as per the periodicity decided by the Risk Based Internal Audit Policy. All branches of the Bank are covered under Risk Based Internal Audit. Out of 4,827 branches audited during FY 2018, 3,873 branches (80.24%) were in Low Risk, 905 branches (18.75 %) were in Medium Risk, 46 branches (0.95 %) were in High Risk and 03 branches (0.06 %) were in Very High Risk category.

Bank engaged an independent firm as a knowledge partner for comprehensive review of the Audit function in line with the processes focusing on centralization of activities by use of technology, imaging solutions and digitization and the same is in progress. The whole gamut of audit approach will undergo a change with extensive use of technology, analytics, sampling and advanced audit methodology. Internal audit processes thus are being revamped aided by technology.

For streamlining the concurrent audit function, with the objective of improving oversight and consistency in approach, Bank has revamped its concurrent audit system whereby a single firm is appointed to conduct concurrent audit of all branches in a Zone. It brings in the benefits of uniformity of approach and of unified view on control & compliances, observations of irregularities and patterns if any. Further, in view of advancement in technology and growing transactional data, Bank has undertaken transformation of audit process supplementing on-site audit process with off-site one for timely preventive actions and improved internal controls.

title: Customer Service

, content: Bank is focused towards providing an excellent customer experience. It has been our constant endeavour to set industry benchmarks and pioneer advancements/innovations in products, processes and service delivery that is imperative to provide seamless experience to our customers. We have been actively engaged in understanding and identifying gaps between customer needs and expectations through the Voice of the customers (annual surveys and real-time ongoing bottoms-up surveys), embedding CX goals in the Organisation's goals, building "Client First Culture", redesigning experiences (product design, systems and processes) to deliver wow experiences for enhanced customer satisfaction and loyalty.

Some of the initiatives undertaken in this direction are as follows:

Voice of our customers: Customer feedback provides us an opportunity to improve our services, understand and identify gaps between customer needs and their expectations. We conduct an annual survey and a monthly bottoms-up surveys to measure customer satisfaction and ease of banking with us. Presently, a monthly customer satisfaction survey is being conducted across all access channels by 2 leading market research agencies on behalf of the bank. The Bank tops the list across public sector banks across all access channels.

Customer Experience goals have been embedded in the organisation's goals and scorecards with CX goals has been completed for more than 60% of the Bank (top management and branches).

Governance: Dashboards/customer centric metrics for key customer impacting processes – top 5 processes have been completed.

Organising for success : Bank has been constantly trying to reorganise by

bringing together departments which require the similar skill sets and expertise under one umbrella, for FTE and cost optimisation (e.g. bringing digital operations under Operations at BGSS)

Mystery Shoppings/service audits to assess the service levels of the primary access channel, i.e. our branches, are being held on a regular basis. These audits cover every aspect of customer - branch ambience to wait time, priority for senior citizens and specially abled people, BCSBI Code compliance, awareness of processes and policies and more. A 20% coverage of the branches (selected randomly) in each Zone is the target. A task force comprising of officials from Customer Experience, Customer Service, Regional & Zonal Compliance and Regional training Centre teams has been formed to ensure regular feedback and trainings are provided to the branches basis the identified gaps.

Grievance Redressal - End to end revamp of the entire grievance machinery has been done. In Phase I - Bank's Online Grievance Redressal Portal SPGRS has been made a single repository of complaints. SPGRS has been integrated with DCRS (portal used for handling debit card related complaints) to have an improved mechanism for internal control, grievance monitoring, redressal, MIS & regulatory reporting. Various enhancements have also been made to make the system more robust and user friendly (like back up/DR & server upgrade, self-explanatory complaint category codes, options to consult, refer, attach and reopen complaints, auto-escalations, prioritization, option to capture customer feedback on resolution, auto acknowledgements, interims and close looping SMS are some of the options). Customers will also be able to provide their feedback on resolution through an SMS "Happy/Unhappy" (the development is underway). The improved monitoring & tracking has already helped in ensuring that than 75% of the complaints are now being resolved within 7 days.

Process reengineering: KYC and Account opening form, dispatch and delivery of welcome kit with cheque book, debit card along with welcome letter have been streamlined.

Customer segmentation for differential services- Baroda Radiance has been launched in 2 cities and RMs have been on boarded.

To embed the culture of "Client first " in all our interactions, the core values - Integrity, Courage, Customer Centricity, Passionate Ownership, Innovation and Excellence, have been put in place . Our next step is to ensure that Bank as a whole adopts these values to ensure "Client First " in all our day to day interactions with customers, and to ensure any change- be it systems/ processes - is done keeping customers' interest at the core of all our actions.

Contact Centre enhancements are underway to provide the best in class services through contact centre to our customers. The service level of contact centre has improved from 42.94% in August, 2017 to 93.39% in April,2018 and lost calls are now less than 2%.

The 24X7 Contact Centre is available in -6- regional languages which handles customer queries, complaints and emergency services such as card blocking and reissuance. It also handles calls from two overseas locations - Mauritius and Botswana. Call Centre also has a dedicated outbound sales unit handling auto loans, personal loans and insurance. A dedicated HNI number and team is available for Baroda Radiance customers. Initiatives currently underway include video chat and web chat.

A sub-committee of Board on customer service oversees the issues relating to the formulation of policies on customer service and experience and its compliance. Bank has also set up a Standing Committee on Procedures and Performance Audit on Customer Services which includes two eminent public personalities, Executive Directors and senior officials of the Bank. This Committee oversees timely and effective compliance of the RBI instructions on customer service and also reviews the practices and procedures prevalent in Bank and takes necessary corrective steps on an ongoing basis. At branch level, Branch Customer Service Committee is in place.

Bank is also a member of the Banking Codes and Standards Board of India (BCSBI) and has adopted the "Code of Commitment to the Customers" and the "Code of Bank's Commitment to MICRO and Small Enterprises". During the last rating exercise, Bank has been rated "Above Average" in overall score by BCSBI.

title: Vigilance

, content: Vigilance function in the Bank aims at proactively supporting bonafide decisions and simultaneously acting as a deterrent for ensuring that no wrongdoing takes place. The thrust remains on identifying leakages within the organization that may lead to financial losses, taking corrective and preventive action to plug them.

Bank gives importance to preventive vigilance to inculcate awareness on the compliance to internal systems and processes. To encourage employee confidence and enhanced awareness, various initiatives on preventive vigilance are taken by the Vigilance department. Preventive vigilance audits of sensitive branches identified on the basis of risk perception, are undertaken. Employees are sensitized on preventive vigilance aspect, as to consequences of flouting rules and regulations which may lead to perpetration of frauds by unscrupulous elements, through Vigilance newsletter, circulars, meetings etc.

The number of staff accountability cases has been brought down by ensuring speedy disposal of vigilance matters. Other initiatives include implementation of bio-metric authentication in CBS, online submission of property returns by officers and placing immoveable property return of executives on Bank's website. An exclusive portal BoB e-vigil, incorporating online vigilance clearance, disciplinary proceedings status, complaint management system etc. is being made operational which aims to make the transparency, supervisory and MIS function more effective.

The Vigilance machinery performs its role as decision facilitators, rather than decision deterrent, by strengthening the systems and procedures, plugging loopholes and erasing grey areas. It is imparting participative, proactive and preventive mechanisms to meet the desired impact.

During the year, online whistleblower complaint system has been made operative in addition to the traditional paper based system for raising concerns at the right time under whistle blower guidelines to avoid undue delay and restricting the potential damage.

title: Human Resources

, content: Bank believes that our human resources are the biggest differentiator having a direct and significant impact on Bank's overall performance. Bank has a rich reservoir of human resources comprising over 55,000+ employees. Bank's HR has undertaken a number of initiatives viz. recruitment and onboarding of talent in the wake of a large number of superannuations, strengthening performance management system through Project SparshPlus, addressing training needs, leadership development needs across the Bank through a comprehensive leadership development program - "WeLead", succession planning and increased levels of employee engagement.

During Bank's first employee engagement survey "Voice of Barodians", several positives that emerged were taken into account for variety of action plans. These include capability building initiatives to take on higher order challenges in the Bank's transformation journey. Bank's intent is to ensure that the employee experience across all levels is further enhanced so as to create a fun and happy place to work in. Towards this end, the Bank launched a series of initiatives for the employees.

Bank has undertaken a similar survey this year also to gauge the feedback on implementation on first survey.

title: 'Baroda Anubhuti' Programme

, content: This is an employee engagement programme. Various initiatives have been undertaken to enhance the overall employee engagement like 'Employee of the month', spot recognition - capturing 'Wow' moments, Fun hour at all branches/offices, local community service/social activities by employees and

various sports, cultural and wellness activities.

As a part of the programme, once in six months, mandatory community service programme is carried through all branches/offices of the Bank. It helps build a social connect of employees with the local community besides inculcating a spirit of service and care while Bank undertaking its responsibility as good corporate citizen.

During the year, on the occasion of Bank's Foundation Day and on Republic Day, Bank undertook the following community service activities:

Blood Donation – more than 10,000 units of blood  
Tree Plantations drive – around 35,000 saplings planted  
Cleanliness drive – more than 2,100 drives in various localities  
Distribution of materials, miscellaneous items to the poor and needy – more than 81,000 items  
Distribution of materials, misc. items to orphanages / old age homes – more than 55,000 items  
Conducting Health Check Up Camps – more than 8,200 people were covered.

title: 'WeLead' - a comprehensive Leadership Development Programme  
, content: Bank introduced a comprehensive leadership development initiative called 'WeLead' with the objective of building a robust and sustainable pipeline of leaders for future. This is through -4- distinctive programmes:

Baroda Senior Leadership Programme – for Officers in Scales VI & VII  
Baroda Emerging Leaders Programme – for Officers in Scales V  
Baroda Rising Stars Programme – for Officers in Scales IV  
Sayaji Rao Gaekwad Scholars Programme – for Officers in Scales I, II & III  
Under the 4 programmes, Bank has identified over 2,700 potential leaders to take over the leadership positions in future. Bank has plans to extend the coverage of this programme.

title: Baroda GEMS (Growth and Empowerment Management System)  
, content: Under Project "SparshPlus" Bank has introduced a new Performance Management System (PMS) for employees, christened as Baroda GEMS (Growth & Empowerment Management System). The approach of the entire PMS system is to shift the focus from an evaluative mechanism to a development and growth oriented mechanism of employee performance.

Baroda GEMS is a digital platform and provides periodical updates to each officer on his/her performance. It provides performance analysis and feedback through performance scorecards and minimizes subjectivity in assessment process. It enables differentiation of performers through comparison in similar cohorts, provides officers with control on their output/ results, brings in more transparency and thereby enables a performance driven culture in the Bank.

title: Learning and Development  
, content: To provide alternate learning channels and build learning environment, Bank undertook various initiatives like roll out a multi-function, one stop Baroda Academy Mobile application, Baroda Radio and such other interventions which cater to the requirement of learning. The Bank has put in place a 'life cycle concept of training' to provide training in a focused and phased manner aligned to the job role performed and to the requirements at various stages of employee's career. The e-learning platform of Baroda Net Academy hosts more than 230 modules and more than 7 lakh courses were completed by employees during FY 2018.

title: Wellness and fitness drives  
, content: The Bank formed Sports & Cultural Clubs for employees in Zonal and Regional office centres across the country to promote sports and cultural activities and to inculcate wellness and fitness awareness amongst the employees. Bank conducted Inter Zonal Tournaments in 6 disciplines last year in

different parts of the country which saw active participation by teams from all Zones.

The Bank also started a concept of "Annual Sports Day" of the Bank. First of such event was held on November 25, 2017. Sports activities were organized for the entire day simultaneously across all zonal and regional centres. The event saw active engagement by the families of the employees also.

title: Recruitment

, content: The Bank is focused on developing processes to attract the best talent. During the year, Bank revamped the selection process for admission to the Baroda Manipal School of Banking. The course contents have also been re-casted and tailor-made to develop required banking skills in the emerging environment.

To augment the skill sets and address the manpower requirements arising in the Bank, 6,257 employees were onboarded in various cadres through lateral, contractual and other recruitment channels taking the total employee strength to 55,662 as on March 31, 2018.

title: Thrust on Diversity

, content: Bank follows a non-discriminatory and equal opportunity policies for all its employees. Bank is transparent in all issues relating to promotion, career path, transfer policy and employee benefit/welfare schemes.

In order to create a more diverse workplace, Bank has been progressively increasing its recruitment of women employees. The percentage of women in the overall staff composition has increased to 23% in FY 2018 from 22.70% in FY 2017 and 22% in FY 2016. The gender diversity ratio (ratio of men to women employees) in the Bank now stands at 3:1.

In order to retain women employees at all levels and in recognition of the concomitant responsibilities of women, Bank has put in place various facilities to support women employees such as sabbatical leave, health check-up program for women employees and other initiatives.

title: Bank's Core Values

, content: During the year, Bank's core values aligned to leadership competencies were unveiled. These were formulated based on feed-back received from employees across the globe and are the guiding principles based on which we operate. Six core values of the Bank are:

Integrity – We are ethical and transparent in our words, actions and dealings with all stakeholders.

Customer Centricity – Our customers' interests lie at the core of all our actions.

Courage – We are resilient in the face of adversity and having faith in our beliefs.

Passionate Ownership – We display energy, enthusiasm and commitment towards our Bank and we work together for the Bank.

Innovation – We create value with break-through ideas.

Excellence – We strive for continuous improvement in our policies, systems and processes.

Bank has taken necessary steps for institutionalising these core values across the organisation.

title: Implementation of Official Language (OL) Policy

, content: During FY 2018, Bank made exemplary progress in implementing the Official Language Policy of Government of India. Besides compliance of various statutory requirements under Official Language Policy of the Union Government

and directives issued by Reserve Bank of India, our Bank promoted Hindi as a tool for business development and establishing connect with the customers.

During the year, Bank was awarded First Prize by Government of India, Ministry of Home Affairs, Department of Official Language under linguistic Region 'B'. Similarly, our Zonal Office, Jaipur, Regional Office, Varanasi and Head Office, Baroda were also awarded with prizes in the related linguistic regions. President of India his Excellency Shri Ramnath Kovind distributed the prizes on Hindi Day 2017.

Jaipur, Varanasi, New Delhi, Goa, Guwahati, Lucknow, Manjhanpur (UP) and Patna offices of our Bank also received awards from Govt. of India through its Regional Implementation Offices for their outstanding work. Bank continued with its unique scheme "Medhavi Vidyarthi Samman Yojana" for popularising Hindi in 64 universities of the country.

title: BOB Financial Solutions Ltd. (BFSL)  
(erstwhile Bobcards Ltd):

, content: The name of this subsidiary was changed to reflect its new business role. Gradually widening the scope based on the expertise acquired in the payment card industry over a period of time and envisaging growth opportunities for cards and digital payments in India, BFSL is gearing up to be an important player in consumer credit and payment system in the evolving market landscape. The company is in process of introducing new business lines besides revamping the existing business. It aims to be a consumer finance company for credit card and personal loans business. During the year, various initiatives were taken by the company for its growth. It launched New 5x range of cards, EMI on transaction, online application processing & underwriting. Dedicated Call Centre to attend POS related complaints were set up. Pursuant to strong position to aggressively chase business growth, BFSL is completing technology and infrastructure upgrades, build the manpower backbone of the organization and reach a scalable and cost effective outsourcing operations model, delivering optimal customer experience and stable internal processes.

title: BOB Capital Markets Limited (BOBCAPS)

, content: BOBCAPS after refreshed branding realigned its business and focused on three lines of businesses viz. (a) Investment Banking – Debt & Equity (b) Institutional Broking and (c) Wealth Management and Online Retail Broking. It is also licensed to undertake portfolio management services (PMS). During the year, the company strengthened its teams in all business and support verticals as also its branding and infrastructure to be able to leverage strengths of the parent and establish itself as an important player in the businesses. The Company acted as Book Running Lead Manager (BRLM) in three QIP issuances and has a good pipeline of transactions in debt, equity and M&A investment banking. In broking, the company's enhanced products and services are resulting in rise in institutional and retail clients and business.

title: The Nainital Bank Limited

, content: The Nainital Bank Limited (NBL), promoted by Late Bharat Ratna Pandit Govind Ballabh Pant and others became an Associate Bank of Bank of Baroda in the year 1973. Bank's holding in Nainital Bank Ltd. is 98.57%. Total Business of NBL which was ₹ 10,132.7 crore as on March 31, 2017 increased to ₹ 10,772.1 crore as on March 31, 2018. Gross NPA of the Bank remained almost flat at ₹ 167.5 crore as on March 31, 2018 from a level of ₹ 164.3 crore as on March 31, 2017. The net profit of the Bank was ₹ 48.9 crore in FY 2018 against profit of ₹ 48.5 crore during previous year. Bank opened 3 new branches and established 5 Loan processing units named as Naini Loan Points (NLPs) at different locations. Bank installed 11 white label ATMs taking the total to 24 such ATMs and installed 772 POS machines. During the year NBL was awarded as "Best MSME Bank (Private Sector)" by ASSOCHAM.

title: Baroda Global Shared Services Ltd. (BGSS)

, content: Established during FY 2017, BGSS commenced its operations during the year. The subsidiary is providing services by helping Bank to digitize the processes and centralize its back office operations at the state-of-the-art Shared Services Centre (SSC) at GIFT City, Gandhinagar, Gujarat.

Currently it has more than 600 FTEs in non-voice (transaction processing) and ~ 750 FTEs in voice (call centre) which are being scaled up. Significant progress has been achieved on centralization of trade finance and forex operations, account opening (liabilities) and retail loan processing. The goal is to map complete foot print of branches (5400+) in line with centralized hub by which 24\*7 customer service can be provided to clients

A robust governance frame work adhering to standard operating procedures (SOPs) and risk and control selfassessment (RCSA) framework has been set up at SSC to improve efficiency and strengthen internal controls and compliance under one roof. At TFBO in SSC, a quality control unit has also been set up.

title: Barodasun Technologies Ltd.

, content: During the year, Bank setup a wholly owned IT subsidiary. Bank is in the process of setting up an IT Centre of Excellence (ITCoE) to identify new emerging trends and provide technology differentiation. The ITCoE would provide design thinking skills, process design, architectural skills and core development capacity in current and future technology, helping the business to leverage technology for realizing business outcomes.

title: IndiaFirst Life Insurance Company Ltd.

, content: IndiaFirst Life Insurance Company Ltd., a joint venture with Andhra Bank and Legal & General group. It commenced business operations on November 16, 2009. It is the fastest life insurance company to break even in the 5th year of operations. Its current industry ranking in Individual New Business (APE) is 14th among the private players with Assets under Management (AUM) at ₹ 12,622 crore as on March 31, 2018.

The company was conferred with the "Bancassurance Leader of the Year" award in the large company category at the National Awards 2017 for Excellence in insurance for successfully implementing the Bancassurance model.

In line with its global strategy, Legal & General has plans to divest its stake in the joint venture. The process for the same is underway.

title: India Infradebt Limited (Infradebt)

, content: Infradebt is the first Infrastructure Debt Fund (IDF)-NBFC and is sponsored by Bank of Baroda, ICICI Bank, Citicorp Finance (India) Limited and LIC of India as the shareholders. The principle activity of the company is to re-finance the infrastructure projects which have achieved completion as well as one year of commercial operations. The synergy with the Bank arises from its focus on lending to infrastructure projects including to road and renewable energy sectors. Infradebt is rated AAA by CRISIL and ICRA and enjoys 100% Income-tax exemption. The company has delivered healthy growth in last full four years of operations. Its loan book as on March 31, 2018 was ₹ 7,718.6 crore and net profit for FY 2018 was ₹ 132.5 crore.

title: Baroda Pioneer Asset Management Company Limited

, content: It is a Joint Venture of the Bank with Pioneer Global Asset Management SpA and is in its eighth year of operation. The Average Assets under Management (AUM) of the venture were ₹ 11,502 crore as on March 31, 2018, registering an annual growth of 10%. Growth in its long term assets was higher than the overall growth. The company continued its focus on building retail assets. It also undertakes third party distribution and saw good success with the Independent management company.

Financial Advisor (IFA) channel during the year.



During the year, Bank entered into an agreement with UniCredit S.P.A.(the parent company of Pioneer Global Asset Management SpA) to buy its 51% stake in the company, subject to regulatory approvals. Post completion of the transaction, the Bank will own 100% of the asset

title: Dividend Distribution Policy

, content: As required under Regulation 43A of the SEBI (Listing Obligations and Disclosure Requirements), 2015, Bank has dividend distribution policy in place which sets out the parameters and circumstances that will be taken into account by Board in determining distribution of dividend to its shareholders. The policy is given in this Annual Report and is also available on the Bank's website at [www.bankofbaroda.com/download/Dividend.pdf](http://www.bankofbaroda.com/download/Dividend.pdf)

title: Appointments

, content: Shri Lok Ranjan was nominated as Director w.e.f. August 26, 2017 by The Central Government u/s 9 (3) (b) of The Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970 to hold the post until further orders.

Smt. Soundara Kumar was elected as Shareholder Director under section 9 (3)(i) of The Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970, for a period of 3 years from December 24, 2017 to December 23, 2020.

Shri Bharatkumar D Dangar was elected as Shareholder Director under section 9 (3)(i) of The Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970, for a second term of 3 years from December 24, 2017 to December 23, 2020.

title: Cessations

, content: Shri Mohammad Mustafa Director, ceased to be a Government Nominee Director w.e.f. August 26, 2017 on the appointment of Shri Lok Ranjan in his place.

Shri Prem Kumar Makkar Director, ceased to be a Non Workmen Director w.e.f. September 19, 2017 on completion of the tenure of -3- years.

Dr. R. Narayanaswamy Director, ceased to be a Shareholders Director w.e.f. December 24, 2017 on completion of the tenure of -3- years.

title: Board Evaluation

, content: In FY 2017, the Bank engaged a reputed external consulting firm to conduct an independent evaluation of the Board, its committees and individual directors. In FY 2018, this evaluation was followed up by an independently administered questionnaire by the same consulting firm. The questionnaire was completed by all the directors. The questionnaire included a range of topics to evaluate the performance of the Board. These includes:-

Composition & Effectiveness

Governance

Relations with Management Committees

Continuous Improvement

The responses received from the Board members were compiled and a report was submitted by the consulting firm to all Directors on the Board. The Directors discussed the Report and agreed on a set of actions to drive further improvement in Board effectiveness.

title: Auditors' Compliance Certificate on Corporate Governance:

, content: The Auditors Compliance Certificate regarding the compliance of the conditions of Corporate Governance for the year 2017-18 is annexed with this report pursuant to "Part "E" of Schedule V of the SEBI (Listing Obligations and

Disclosure Requirements) Regulations, 2015.

title: Business Responsibility Report

, content: Business Responsibility Report as required by SEBI has been hosted on the website of the Bank ([www.bankofbaroda.co.in](http://www.bankofbaroda.co.in)). Any member interested in obtaining a physical copy of the same may write to the Company Secretary of the Bank.

title: Directors' Responsibility Statement

, content: The Directors confirm that in the preparation of the annual accounts for the Financial Year ended March 31, 2018:

The applicable accounting standards had been followed along with proper explanation relating to material departures if any;

The accounting policies framed in accordance with the guideline of Reserve Bank of India were followed and the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Bank at the end of the financial year and of the profit and loss of the Bank for that period;

The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of applicable laws to the Bank for safeguarding the assets of the Bank and for preventing and detecting fraud and other irregularities;

The directors had prepared the annual accounts on a going concern basis; and

The directors had ensured that internal financial controls followed by the Bank are in accordance with guidelines issued by Reserve Bank of India in this regard and that such internal financial controls are adequate and were operating effectively.

Explanation. For the purposes of this clause, the term "internal financial controls" means the policies and procedures adopted by the Bank for ensuring the orderly and efficient conduct of its business, including adherence to Bank's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information;

The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

title: Acknowledgements

, content: The Directors place on record their appreciation for the contributions made by the outgoing Directors viz. Shri Mohammad Mustafa, Shri Prem Kumar Makkar and Dr. R. Narayanaswamy.

The Directors express their sincere thanks to the Government of India, Reserve Bank of India, Securities and Exchange Board of India, other regulatory authorities and the overseas regulators for their continued co-operation, guidance and support.

Bank would like to take this opportunity to express sincere thanks to its valued clients for their continued patronage and support.

The Directors acknowledge with deep appreciation of the cooperation extended by all shareholders, banks and financial institutions, rating agencies, stock exchanges and all the well wishers in India and abroad.

The Directors also take this opportunity to place on record deep appreciation for the hard work and dedication of the employees of our Bank which enabled our Bank to record growth with quality year after year despite economic challenges and consolidate its position as one of the premier banks in the country.

P S Jayakumar

Managing Director and CEO

title: Statement of Chairman

, content: The Government of India began the process of reforming Public Sector Banks (PSBs) under mission "Indradhanush" in 2015. Over the past three years, Bank of Baroda has undertaken a comprehensive transformation to not only deal with the legacy of bad loans but to create a modern and competitive Bank. Although this transformation is very much a work in progress, I would like to share some of what has been accomplished.

title: What has been done to fundamentally reduce the risk of bad loans and frauds?

, content: Japanese companies like Toyota taught the world that quality must be prevention-driven not inspection-driven. A similar revolution is needed within PSU banks. Public sector banks are accident-prone by design and can only be fixed by making fundamental changes to the architecture, process controls and culture. Frauds and bad loans cannot be reduced simply by fear of staff accountability and ex-post investigations.

Over the last three years, there has been a massive effort at Bank of Baroda to redesign processes and to strengthen controls and compliance. The Bank has moved to a modern frontend/ backend decision architecture. Account opening, processing and approval of retail loans, forex and trade finance transactions have been moved from branches to a centralised back office. This ensures that there is a clear segregation of duties. Branches are only servicing customers; transaction processing is done at Shared Services Center in Gift City, Gandhinagar. All processes are being digitized to provide greater transparency and control. A dedicated and independent Fraud Risk Management Unit has been setup to monitor and mitigate fraud risks proactively and an enterprise fraud risk management system is being deployed which is integrated to Bank's overall risk management platform. A web based compliance management has been implemented across India. With a high degree of digitization, the Bank increasingly has access to enormous transaction data and this is enabling the Audit paradigm to evolve from manual, decentralized, transaction driven and ex-post to being preventive, analytical, intelligent and real time. Such a transformation will take time because it requires a change of mindset and capability.

To reduce the risk of bad loans, the Bank has moved to a new risk based pricing for retail customers leading to a sharp improvement in risk profile. The percentage of customers with credit bureau score < 725 is down from 19% to 1% and those with scores above 725 has increased from 41% to 63%. This approach along with a strong centralized collections team, is crucial to being able to rapidly expand our retail lending.

On the corporate side, public sector banks have been plagued by an "adverse-selection" problem where the least desirable customers target the banks rather than the banks targeting the most desirable customers. Bank of Baroda has shifted to a "target customer driven approach" where we proactively reach out to the most desirable customers with differentiated value propositions. The identification of target customers has been completed along with the establishment of risk based credit limits. Account plans are in place at major metro centres covering 80% of corporate credit and these accounts and plans are owned and executed through dedicated Relationship Managers (RMs). This has resulted in a significant change in the risk profile of our corporate customers. Now two-third of customers are above investment grade up from a 44% three years ago. These are but a few examples of the paradigm shift in lending practices at our Bank.

title: What has been done to make Bank of Baroda more competitive?

, content: Public sector banks have been hemorrhaging market share to their private sector competitors for some years. With many banks already under Prompt Corrective Action, this share erosion is likely to accelerate. Margins and profitability are also under significant stress. These are predictable outcomes;

banking is becoming a more sophisticated game where technology, analytics and expertise are becoming ever more vital. Public sector banks have to make the shift or lose out. Over the past three years, Bank of Baroda, has been able to make significant strides in becoming competitive and improving market share and profitability. The Bank has added more than 23mn customers over a span of 36 months with the customer base now at 78mn. CASA deposits have been growing with the CASA ratio rising by 8% to 41.2% over the period. During this year, retail lending has grown by 42% and corporate lending by 16%. MSME and Agricultural lending has also grown. These results are the consequence of several underlying initiatives.

On the consumer front, the Bank has invested massively in technology to improve the customer experience. For instance, new savings accounts now can be opened in a few minutes in a paperless format through Tablets. Significant improvements have been made to internet and mobile banking applications. Customer service is improving although there is a long way to go yet; service levels in the Bank's call centre operations have now improved to more than 93% compared with sub- 60% earlier. Turnaround time in closing customer complaints satisfactorily has come down substantially; 74% of customer complaints are closed within 7 working days. Customer service has been included as a KRA at the branch level.

Besides process revamping, new product innovation has also been a big focus and competitive products have been launched across all segments. These include Supply Chain Financing, Cash Management (Baroda DigiNext), Trade Finance platform-BarodaINSTA (Baroda Integrated Solution for Trade Finance Access), customised products such as gold loans, horticulture loans, wealth management services, educational, mortgage and automotive including commercial vehicle financing.

title: International Business

, content: Bank of Baroda is rightly called "India's International Bank". However, as the global order readjusts, there is a need to rethink on the Bank's international footprint. The Bank has undertaken a comprehensive strategic reassessment of its international presence based on business potential and risks. This has resulted in a decision to exit a number of countries including Bahrain, Guyana, Bangkok and South Africa. Discussions are underway with other PSBs for further consolidation of territories. In the future, the Bank will focus on the US, UAE and UK and develop stronger ties with Japan and Korea to take advantage of rapidly growing commerce with these countries.

title: Technology

, content: Banking is rapidly becoming a technology driven business and consequently, the Bank has invested massively in upgrading its technology capability. The Bank's main core banking platform has been upgraded; this has enabled customer-friendly internet and mobile banking and the seamless integration of many digital applications that work across various devices. Nearly 40+ new enterprise applications including a Supply Chain Financing solution, Cash Management System, Trade Finance Portal, Loan Management System, Fraud Management System, Central Compliance Management System, Digital Document Management System have been implemented. When these are fully deployed and integrated by the end of FY 2019, Bank of Baroda will have world class IT capability. Our Bank is amongst the first to establish a "Fintech" vertical; with over twenty partnerships delivering significant business already, BOB is seen as an emerging leader in this vital new arena.

Impressive as our catch-up has been, technology is a rapidly evolving arena. To ensure that Bank of Baroda remains at the leading edge of banking technology, an IT Subsidiary has been established with partnerships with world class companies like IBM and Accenture for IT and Analytics respectively.

title: People & Organization

, content: Public Sector banks face a significant shortage of talent especially more senior leaders who are able to drive performance and change. There is also an acute shortage of expertise in areas like technology, risk management and fraud control. To address this, our Bank has made very significant investments in improving leadership and people capabilities. One of the most important is a comprehensive leadership development initiative called 'We lead', with the objective of building a strong and sustainable pipeline of leaders for our Bank. Over 2700 high potential managers from Scale I to Scale VII have been carefully identified and are being developed into future leaders through a variety of intense interventions over the span of a year. This program is also integrated with succession planning.

To become a learning organization, employees are encouraged to continuously acquire new skills through a new "life cycle concept of training". Alternate learning channels such as the Baroda Academy mobile application and Baroda Radio try to make learning fun and encourage learning on the go providing bite sized content, videos, audios, quizzes and games. On the Bank's e-learning platform, our Baroda Net Academy now hosts more than 230 modules and more than 7 lakh courses were completed by employees during year FY 2018.

Investments in internal talent development have been selectively augmented by hiring experts from the market with specialised knowledge and skill sets on a contract basis. Striking an appropriate balance between talent promoted from within and selective assimilation of expertise from outside will be a critical success factor for public sector banks.

The Bank introduced a new Performance Management System for employees called Baroda GEMS (Growth & Empowerment Management System). Baroda GEMS is a state of the art, mobile-accessible system which enables individual goal setting, continuous feedback and coaching. A business analytics backend gives management unprecedented drilldown capability. GEMS is expected to deliver a big leap in transparency, accountability and development.

title: Governance

, content: Bank of Baroda has a committed and highly engaged Board. In FY 2018, the Board met 13 times for 15 days; median attendance was 92% with half the Directors having 100% attendance. In addition, the Management Committee met 37 times and the Audit Committee 15 times.

In FY 2018, the Board consciously spent over half of its time on business strategy and execution and risk mitigation.

In order to strengthen the Board, we have inducted expert Advisors onto Committees of the Board particularly in the areas of Risk Management, IT, HR and Financial Inclusion. This has been very helpful.

This is the second consecutive year when an independent review of Board effectiveness was conducted by an external agency and this has further strengthened processes and board dynamics.

title: Results

, content: The consequence of Bank of Baroda embarking on a fundamental transformation exercise in 2015 is that it has emerged as one of the strongest large banks in India. Early recognition and cleaning of books has resulted in a provision coverage of 67.21% which is highest amongst public sector banks. Capital adequacy ratio of 12.13% remains above regulatory requirements. Credit growth has been accelerating. Net Interest Margin has been improving and operating profits have grown 24% in FY 2017 and 9% in FY 2018.

I am confident that as the economy strengthens, as credit offtake improves, as the NPAs get resolved, Bank of Baroda will be able to grow profits strongly.

title: Acknowledgements

, content: I feel privileged to thank every stakeholder of the Bank who plays a vital role in our success. Without their support and tireless efforts we could not be where we are today.

I would also like to thank the Members of the Board for their valuable guidance, support and prudent advice rendered.

I and my colleagues on the Board place on record our appreciation for counsel and guidance received from the Government of India, RBI, SEBI, other regulatory authorities, various financial institutions, banks and correspondents in India and abroad.

I also place on record our appreciation for the unstinted trust and support of our customers, shareholders, investors and vendors.

I also thank the employees of Bank of Baroda for their efforts, dedication and commitment to Bank's growth.

Before I conclude, I would like to thank all of you for your presence and interest in the Bank.

Thank you.

Place: Vadodara

Date: 13th July 2018

Ravi Venkatesan

Chairman

title: MD & CEO's Statement

, content: " Sustaining Performance amidst Challenging Times"

Shri Ranjan Dhawan

Shri Ranjan Dhawan Managing Director and CEO

Dear Stakeholder,

I am pleased to report that during the year 2014-15 (FY15), Bank of Baroda not only displayed its resilience to challenges in the Indian economy, but also sustained its performance in these challenging times. With the help of well crafted business model, the Bank crossed the 10 trillion mark of business during the year by diversifying its operations across all the verticals and using technology to its advantage.

At this point, I deem it most appropriate to review the macroeconomic environment, within which Bank of Baroda operated during FY15.

title: Indian Economic Review

, content: During FY15, the Indian economy witnessed a gradual movement from stagflation, that is, stagnating growth and high inflation, to a phase of emerging green shoots of growth and sharp decline in inflation. The collapse of international commodity prices, in particular of crude oil prices, reduced political uncertainty, improved policy environment, increasing pace of reforms and fiscal consolidation have resulted in a better growth prospects for Indian economy.

The cyclical upturn signaling improvements in macro-economic stability showed up in lower than expected inflation, and manageable current account deficit with stable rupee and rising foreign exchange reserves. The CPI (combined) inflation slipped from 8.59% in April 2014 to 5.17% in March 2015, wholesale price index (WPI) dipped to (-) 2.33% by March 2015 on the back of sharp decline in fuel and food prices. Though, the exports and imports remained subdued due to weak domestic and global economies, the buoyant inflows driven by the sharp rally in

stock market, kept the external sector stable. The current account deficit was at 1.6% in Q3 FY15 as against 2% in Q2, FY15. Also, foreign exchange reserves touched an all time high of US \$343.0 billion during FY15.

Further, the Union Budget focused investment driven growth by increasing public expenditure on infrastructure especially roads and railways. Though, the Government achieved fiscal deficit target of 4.1% set for 2014-15, it adopted a moderate path for further fiscal consolidation by postponing the glide path to 3% from 2 years to 3 years. Moreover, the central government passed a number of key legislations relating to coal and insurance during FY15.

Even so, the macroeconomic environment remained weak during FY15 with agriculture being affected adversely both during the kharif and rabi season due to deficit and unseasonal rains. The Index of Industrial production which saw some better growth in the first quarter of FY15, slumped thereafter as structural constraints led to persistent decline in the production of core industries such as steel, natural gas and fertilizers. Also, capital goods production was marked by volatility due to stalled investments, risk aversion and weak demand. The consumer goods production was also affected by lower rural incomes and significant deceleration in corporate sales growth. The services sector growth remained mixed.

Amidst the weak operating economy, the deposit and credit growth of scheduled commercial banks remained lacklustre throughout the year. For banks, capital conservation and efficient utilization of capital has become an important challenge in view of stringent Basel -III capital norms, asset quality challenges and higher provisions. The asset quality was the major concern of the banking sector in view of subdued economic growth and worsened repayment capacity of the borrowers.

With the sharp fall in the inflation, the RBI reduced the SLR by 150 bps and benchmark repo rate was reduced by 50 bps during the year. The banks were in a position to reduce the deposit rates in the last quarter of the FY15.

Apart from this, the banking sector participated actively in the Pradhan Mantri Jan Dhan Yojana, the biggest financial inclusion initiative of the Central Government. As of March 31, 2015, the banks opened a record 14.7 crore accounts with a balance of Rs 15,670 crore in such accounts. Besides this, the banking space is set to widen with the introduction of newer market participants such as small banks and payment banks in near future.

However, banks with relatively stronger systems of credit monitoring and cash recovery were better equipped to cope with this challenge and delivered a sound performance during FY15 despite challenging macroeconomic environment.

title: Bank of Baroda: Sustaining Performance amidst Challenging times  
, content: During FY15, despite the macro headwinds, your Bank's global businesses crossed the 10 trillion mark and touched Rs 10,45,625 crore by registering a growth of 8.25%. The domestic business grew at a higher rate of 8.43% in FY15 and reached Rs 7,06,148 crore. During the year, your Bank pursued the strategy of continuing to diversify its loan book in favour of retail, MSME and agriculture credit, as opportunities in large-sized corporate segment had dried up. Further, as a part of conscious strategy, your Bank shed bulk and high cost deposits significantly to contain the liability costs.

Your Bank's international business grew at 7.88% (y-o-y) to reach Rs 3,39,477 crore in FY15. Healthy mobilization of domestic CASA deposits at the rate of 13.60% (y-o-y) and shedding of high-cost preferential deposits helped your Bank to improve its NIM in domestic operations at 2.91% in FY15 as against 2.87% in FY14.

Your Bank posted Operating Profit of Rs 9,915 crore (up 6.01%, y-o-y) supported by healthy Net Interest Income (at Rs 13,187 crore), Core Fees (Rs 2,200 crore),

Treasury Gains (Rs 2,013 crore) and Recoveries from Written-Off Accounts (Rs 188.54 crore) combined with prudent control over Total Expenses. However, due to higher tax and non-tax provisions, your Bank posted Net Profit of Rs 3,398 crore (down 25.16%, y-o-y) during FY15.

Due to continuous stress in the economy and slow recovery, the banking industry continued to face the challenge of maintaining asset quality during the year under review also. Asset Quality therefore continued to show increased stress during the year. However, asset quality saw some improvement between the third quarter and the fourth quarter of FY15, wherein the Gross NPA declined from 3.85% at end-December, 2014 to 3.72% at end-March, 2015 and Net NPA declined from 2.11% to 1.89%. For the full year, the Gross NPA and Net NPA were at 3.72% and 1.89% in FY15 as against 2.94% and 1.52% in FY14, respectively. The Bank's Provision Coverage Ratio (PCR) remained at 64.99% in FY15 as against 65.45% in FY14.

Your Bank's Capital Adequacy Ratio continued to reflect its capital strength. The CRAR was healthy at 13.33% in terms of Basel II and 12.60% in terms of Basel III at end-March, 2015, with Tier 1 capital ratios at 10.14% and 9.87%, respectively. Common Equity Tier 1 was at 9.35% as per Basel III norms.

title: Corporate Credit

, content: The year FY15 was marked by low credit appetite by the corporate sector on account of weak investment sentiment and issues relating to infrastructural and other bottlenecks. Your Bank thus adopted a cautious approach towards corporate credit growth. As a result your Bank has relatively lower credit growth of 7.82%. During the year your Bank introduced the system of "Online loan application tracking" to facilitate knowing status of loan applications. Through this, the applicant would be able to track the status of his application by logging through 'loan tracking' link provided on your Bank's website.

To promote Forex business and increase fee based income, your Bank added 3 more "Authorised 'B' Category" Branches to deal in Forex Business directly.

title: Retail Business

, content: Your Bank strengthened its retail portfolio by placing special emphasis both on asset as well as on the liability side so as to increase customer satisfaction and also to generate synergy in its retail business model. On the liability side, with the formation of a special vertical of Deposit Resources, focus was placed on garnering higher share of retail term deposits while continuing to shedding the high cost bulk deposits. A number of initiatives were undertaken during the year for strengthening and reviving the relationship with existing customers for improving CASA deposits and promoting debit cards. Furthermore, some special drives were launched for activation of dormant accounts and funding of zero balance accounts to widen the active customer base.

From the assets side, your Bank placed added thrust on retail business to make its loan-book more balanced. To achieve this, your Bank introduced special measures to increase the attractiveness of its products. Under Home Loans, new schemes were introduced such as linking of Home Loan Advantage scheme with SB accounts, for funding premium for home loan borrowers a personal loan scheme was introduced, and a pre-approval home loan scheme was also introduced. Also, modifications and improvement to education loan schemes were also effected keeping in view the needs for higher education. Also, various campaigns were carried out to place targeted focus on retail business.

Your Bank has now extensive presence of 60 RLFs in FY15 catering to the retail sector across the country.



title: MSME Business

, content: To give a boost to the MSME business as well as its employment generating potential, your Bank undertook a number of initiatives during the year under review. With the purpose to effectively finance the micro enterprises, your Bank established Baroda Micro Enterprise Cell to facilitate focused attention on financing of Micro Enterprise. As at end March, 2015, your Bank operationalised 80 such cells. Your Bank introduced new schemes such as Integrated Development of leather sector (IDLS) scheme, promoted by Footwear Design & Development Institute, Baroda, self employment programme for individuals and group enterprises/SHGs (Restructured SJSRY scheme) and new schemes were designed for chemical and pharmaceuticals sector in Bharuch Region. Also, many area specific schemes were introduced given the demand and business potential. Apart from this, your Bank organized campaigns and celebrated MSME festivals to increase the awareness among borrowers. Moreover, to reduce the turnaround time, your Bank rolled out Lending Automation Processing System (LAPS) in all SME Loan Factories.

Your Bank has a set up of 54 SME Loan Factories (SMELFs) as of March 2015 across the country.

title: Priority Sectors

, content: Your Bank has always focused on rural areas with its wide network of 1,912 rural branches and 1,386 semi-urban branches as on March 31, 2015. In order to tap emerging opportunities, your Bank undertook various initiatives during the year under review. With the purpose of increasing awareness among farmers, your Bank undertook two special campaigns viz., Jodeen Kisan and investment credit. Given the area specific needs, your Bank formulated tailor made schemes to address their unique requirements and also concessional rate of interest were offered to them to enhance its attractiveness.

Furthermore, your Bank launched Agriculture Loan Factories for better customer service and improving the volume and quality of the agriculture advances. Three such factories are functioning in Mehsana in Gujarat, Bareilly in U.P and Muzaffarpur in Bihar.

Your Bank strongly supported the growth and development of social sectors through its various outfits like Baroda Swarajgar Vikas Samsthan (BSVS), Baroda R-Seti Centres, Financial Literacy Centres and Micro Loan Factories.

title: Financial Inclusion

, content: With the launching of Pradhan Mantri Jan Dhan Yojana (PMJDY) during FY15, the financial inclusion received a massive impetus wherein its coverage and ambit was enlarged as compared to the earlier initiatives and it is operating under defined timelines in a mission mode. As always, your Bank has been a frontrunner even in this initiative as it looks at it not just as a social commitment but as an effective and profitable business proposition. Your Bank has achieved all the targets set under PMJDY well ahead of its timelines. As on 31.03.2015, your Bank has mobilized deposits of Rs 1,101 crore in PMJDY accounts with average balance per account above Rs 2500. Moreover, the share of Bank of Baroda in opening PMJDY account is at 5.7% of the total accounts opened by all banks and share in deposits mobilized is at 7.86%.

Apart from this, your Bank continued its pursuit of achieving the targets set under disaggregated Financial Inclusion Plan (FIP) 2016. Your Bank surpassed the target of covering 22,030 villages as against the target of 16,324. Similarly, your Bank surpassed its targets for opening of "Basic Savings Bank Deposit Account" and opening of urban kiosk, and opening of accounts through BC mode.

Given the importance of financial literacy in achieving meaningful financial inclusion, your Bank undertook Financial Literacy campaigns to educate villagers on various banking facilities and particularly, the benefits of savings, Aadhaar seeding, maintaining minimum balance, eligibility for availing Overdraft, use

and safekeeping of RuPay cards, USSD facility, eligibility of availing accidental & life insurance, lodgment of claim under insurance, micro insurance products, pensions, benefits of KCC, GCC, prompt repayment, and availability of other retail and SME loans to them. Your Bank has set up a proper institutional structure for this purpose in the form of Baroda Sawaroggar Vikas Sansthan (Baroda RSETI). It is a trust formed by the Bank way back in 2003 for undertaking skill building activities for unemployed rural youth and providing hand holding support to them till their settlement in their respective venture. Further, there are Financial Literacy & Credit Counseling Centres (FLCCs) "SAARTHEE" that are operational across the country and Baroda Grameen Paramarsh Kendra that facilitate financial education, credit counseling, information sharing and problem solving on technical issues, synergy & liaison with other organizations for value added services and development activities in rural areas.

title: Asset Quality

, content: Due to continuous stress in the economy and slow recovery, the banking industry continued to face the challenge of maintaining asset quality during the year under review also. Asset Quality therefore continued to show increased stress during the year leading to increase in gross NPA level to Rs 16,261 crore during FY 15 (3.72% of gross advances) from level of Rs 11,876 crore (2.94% of gross advances) last year. Similarly, total restructured advances of the Bank increased to Rs 31,572 crore in FY 15 as against Rs 26,537 crore in FY 14.

Your Bank has developed a comprehensive structure for recovery and credit monitoring function at the Branch, Region, Zone and Corporate levels. From day one of FY15, your Bank kept a close watch on potential stress accounts. Apart from large accounts, , your Bank laid specific focus on recovery of small accounts by organizing Lok Adalats and Recovery Camps at village/town level. Moreover special Schemes called Bhagirath Prayas were also launched during first half of the FY15. Your Bank also launched an incentive linked recovery scheme called "Sankalp-VII", to enlist personalized attention of each and every staff member in pursuing recovery efforts.

title: Customer Service

, content: Your Bank is highly responsive to the needs and satisfaction of its customers, and is committed to the belief that all technology, processes, products and skills of its people must be leveraged for delivering superior banking experience to its customers. To improve the customer convenience further, your Bank introduced SMS alerts, missed call facility, comprehensive information about cheques for inward clearing and removal of maintenance charges on inoperative accounts. To get feedback on Bank's services, your Bank undertook online customer satisfaction survey to know about the customer's views / problems faced by customers and to take remedial measures.

title: Information Technology Structure

, content: Your Bank has been using Information and Communication Technology (ICT) not only to improve its own internal processes but also to increase facilities and services for its customers.

With the purpose to enhance the customer experience in alternative delivery channels, your Bank introduced new facilities in its internet Banking viz., Baroda Connect channel.

The new enhanced features includes such as online e-banking registration, view and deposit to PPF accounts, Salary upload facility, Mobile OTP generation through smartphone, Tax payments of various States, and IMPS (Immediate Payment services), etc. Moreover, Internet Banking facility is made available on all Smart-phones/tablets offering comfort of anywhere banking to its customers. Internet Banking has been implemented in total 16 overseas territories viz.

Tanzania, Uganda, Kenya, Mauritius, Seychelles, Botswana, New Zealand, UAE, Fiji, UK, Oman, Ghana, Australia, Trinidad & Tobago, Guyana and USA. Internet banking is also provided in all the RRBs sponsored by Bank.

Mobile Banking - one more alternate delivery channel that offers various facilities to your Bank's customers was completely revamped by enhancing its look and feel, user-friendliness and user experience for technology savvy customers. The Mobile Banking platform offers many features and facilities to customers, viz., icon based user interface, balance enquiry, mini statement, fund transfer, stop payment, cheque status, and other services. Mobile banking application is made available in all i-Phones, Blackberry, Android, Windows devices. Through mobile banking it is facilitated to make payments for Mobile topup / DTH top-up, Insurance premium payment, Online shopping, Over-the counter payments, fees payments to schools/colleges/ universities, Utility Bill payments, Travel & Ticketing, Temple Donations, and Non internet based railway ticket booking through mobile phones using IMPS - IRCTC.

During the year FY15, your Bank launched the first Cash Recyclers in the country on July 20, 2014. The unique aspect of Cash Recycler is that, it is enabled to accept cash as well as dispense cash apart from balance enquiry, mini statement and PIN change facilities. These have found good response from retail as well as business customers with ease of operation and 24x7 availability. As of end March 2015, your Bank has installed 390 Cash Recyclers. Moreover, your Bank installed 1,776 new ATMs and opened 106 NonStop e-Lobbies equipped with Five Self Service machines viz. Cash Recycler, ATM, Multi Function Kiosk, Passbook Printer and Digital Signage System for providing 24x7 routine banking services during the year. Your Bank also provided self service passbook printers to all Metro and Urban branches apart from select high footfall semi-urban and rural branches. In short, IT has made a visible difference in the functioning of your Bank and conduct of its banking operations.

title: H. R. initiatives

, content: Your Bank has adopted a very balanced people strategy to create a composite and responsible Human Resource in the Bank that can drive growth and also adequately meet the various challenges of the current times, viz, the large retirements, massive induction of talent, huge training requirements and challenges of successions.

During FY15, your Bank undertook automation and centralization of various routine HR activities such as claims and reimbursements, thereby achieving faster turn around time in settling of claims. Further, your Bank has put in place a manpower planning tool which determines manpower required for different Branches / units on a scientific basis. The output from the manpower planning tool facilitates various manpower planning related decisions, that is, recruitment, new hire allocation, transfers and promotions. Even the performance management for your Bank's officer has been completely automated making the system more robust, objective and quicker.

To enhance the "Employee Engagement", your Bank undertook various initiatives like conduct of satisfaction surveys and workshops for interaction between juniors and seniors. These workshops were conducted to improve the employee connect with HR and top management. Furthermore, to reward the top performers, your Bank has performance linked incentive scheme for its employees.

With a view to identify and groom young potential leaders, your Bank has implemented a well orchestrated Talent Management System that proactively identifies future potential leaders based on various criteria and also grooms them through a systematic developmental plan for each of the identified future leader.

Against the backdrop of massive recruitments in view of large retirements, training and developments of new recruits has assumed significant importance. Further, training has now emerged as a critical function in the organizational

endeavour to compete and keep the workforce fit enough to take on the competition. Your Bank has instituted learning systems through Baroda Academy which consists of series of innovations and path breaking initiatives to groom staff in key banking areas like credit, forex, core banking etc. apart from on boarding new recruits. During FY15, your Bank rolled out state of the art Learning Management System for e-learning courses which are available on the internet providing the convenience of time and place. Your Bank is the first Bank to launch 'Mobile Snippets' a Mobile App for the benefit of employees. This enables the employees to access daily banking news, gist of important BOB / RBI circulars, in-house publications, announcements for upcoming events and video messages. Moreover, Baroda Apex Academy has a Facebook page for informal learning. Further, to broad base learning, your Bank organized events such as motivational speeches, video shows and group activities etc under the name Mind Gym Series. Apart from this, your Bank also sought to engage in external trainings so as to widen the knowledge base of its employees. In recognition of the efforts towards learning practices, your Bank received a number of awards from prestigious organization such as Golden Peacock, IBA and others.

title: Risk Management

, content: Risk is inevitable in the banking business and hence, a sound risk management framework is the touchstone of an efficient bank. Your Bank has robust architecture to address various risks inherent in its business viz - Credit Risk, Market Risk, Operational Risk, Liquidity Risk, Interest Rate Risk etc. The architecture includes mechanism of defining risk appetite, its monitoring, reporting and review. The objective of the architecture is to ensure that the asset quality is sustained against economic shocks and sufficient capital buffers are available to withstand them. The prudent risk taking culture revolves around continual and optimal enhancement in our systems, process, awareness and skill sets, so that a balance of support and control functions is achieved.

Few of the testimonies of enhanced risk management practices are that the Reserve Bank of India has permitted bank for a parallel run under Foundation Internal Rating-based (FIRB) Approach in respect of Credit Risk. For Market Risk, your Bank has set up Global Mid Office in Mumbai, which facilitate cost-efficient and more effective way of measuring, monitoring and reporting the Market Risk positions in its global operations. The systems to operationalise the Global Mid Office, compliant with Internal Model Approach of Basel II norms are in advance stage of implementation. In respect of Operational Risk, your bank has implemented a web based sophisticated Operational Risk Management solution, which is one of the best available solution in the industry. Similarly for Asset Liability Management, Fund Transfer Pricing and Profitability Analysis, Oracle Financial Services Analytical Application Infrastructure has been deployed.

Your Bank has successfully implemented Basel III norms pertaining to capital quantity and quality, Leverage Ratio and Liquidity Coverage Ratio with the transition rules specified by the Reserve bank of India.

title: Overseas Business

, content: Despite, the weakness in the global economies across advanced and emerging economies, the overseas business of your Bank continued to contribute significantly to its overall (global) business. Your Bank's wide-spread overseas presence provides it with significant risk diversification benefits across the globe. Your Bank's large network of branches in overseas territories and its continued thrust on overseas expansion helped exploit rich business opportunities even during FY15. As of 31st March 2015, it had operations in 24 countries with 104 offices. These 104 offices comprised of 60 overseas branches of your Bank, 43 branches of its overseas subsidiaries and one representative office. During the year under review, your Bank opened two new branches at Meru in Kenya and Mwanza in Tanzania.

title: Key Achievements in FY15

, content: In spite of the challenging business environment, your Bank ended the year under review with a satisfactory set of results.

Your Bank's Global Business expanded by 8.25% (y-o-y) to Rs 10,45,625 crore by end March 15. Within this, the Domestic Business expanded by 8.43% to Rs 7,06,148 crore and the Overseas Business increased by 7.88% to Rs 3,39,477 crore.

The Global Deposits registered a growth of 8.55% (y-o-y) to Rs 6,17,560 crore by end March 15. Within this, the Domestic Deposits expanded by 9.29% to Rs 4,14,278 crore and the Overseas Deposits rose by 7.08% to Rs 2,03,282 crore. Amidst aforementioned challenges, Your Bank's CASA deposits increased by 11.25% (y-o-y) to Rs 1,62,969 crore.

The share of Domestic CASA as on 31st March 2015 stood at 33.01% as against 31.76% as on end-March 2014.

The Global Advances increased by 7.82% (y-o-y) to Rs 4,28,065 crore by end March 15. Within this, the Domestic Advances rose by 7.24% to Rs 2,91,870 crore and the Overseas Advances surged by 9.10% to Rs 1,36,195 crore.

The Retail Credit of your Bank increased by 14.06% (y-o-y) to Rs 52,488 crore during FY15, of which Home Loans increased by 15.26% to Rs 22,542 crore.

Your Bank's SME Credit portfolio increased by 9.46% (y-o-y) to Rs 61,993 crore by end- March 2015. The Farm Credit increased by 31.55% and reached the level of Rs 37,403 crore and its credit to weaker sections increased by 9.28% to Rs 22,510 crore.

Your Bank's Operating Profit stood at Rs 9,915 crore and Net Profit at Rs 3,398 crore in FY15.

The Return on Average Assets (ROAA) stood at 0.49% in FY15.

Despite capital infusion by Government of India, the Return on Equity (ROE) was at 9.21% as at 31st March 2015.

Your Bank managed to improve its NIM at 2.91% in Domestic Operations and protect NIM at 2.31% in Global Operations during FY15.

Given your Bank's prudent approach, its Provision Coverage Ratio was at 64.99% as on 31st March 2015 – relatively higher in a PSU banking segment.

Your Bank's Capital Strength gets reflected in its CRAR (Basel II) at 13.33% and Tier I capital at 10.14% as on 31st March 2015.

Your Bank's Cost-Income Ratio was at 43.63% for FY15.

While its Earning per Share stood at Rs 15.83, its Book Value per Share stood at Rs 166.83.

title: Awards & Accolades

, content: During the year FY15, your Bank received several awards for its noteworthy performance across various business and financial parameters. The major ones were as follows.

The Bank of Baroda conferred "Best Bank – Global Business Development (Public Sector)" & "Best Bank – Overall (Public Sector)" Award in Dun & Bradstreet – Polaris Financial Technology Banking Awards 2014

Your Bank was awarded "Best PSU for MSME" by India SME Forum on 11th July, 2014 at New Delhi

The Bank of Baroda awarded Skoch Order of Merit in India's Best 2014 Financial Inclusion & Deepening Awards 2014 by Skoch Consultancy Services Pvt. Ltd

Your Bank Ranked 21st amongst Best Indian Brands 2014 in Brand Equity – The Economic Times dated 06.08.2014

The Bank of Baroda has won National Prize – First Rank in "Innovative Training Practices" for the year 2014 from "Indian Society for Training and Development"(ISTD) at Bhubaneshwar

Your Bank was conferred 'The Most Efficient Public Sector Bank' for the year 2014 by Dalal Street Investment Journal in the 'Best PSU's of India Awards' held at New Delhi.

These awards and recognition are particularly valuable, as they acknowledge the merits of your Bank's successful business model that made a difference to the nation's progress.

title: Looking Forward

, content: From the macroeconomic stability perspective, Indian economy has been witnessing lower inflation, lower current account deficit, robust foreign

exchange reserves, contained fiscal deficit, momentum in reforms and therefore, improved growth prospects. Hence, Indian economy is better placed to withstand the challenges emanating from the possible interest rate reversal in United States and its implication on the domestic economy and weakening external demand.

In March 2015, the IMF has raised its forecast for India for 2015 to 7.5% from 6.3% projected earlier in response to the revision of its methodology for estimating GDP. Moreover, the IMF considers that Indian economy will be the fastest growing emerging market economy in the world driven by stronger investment following improvements to business climate. However, it is with a broad based recovery, the banking industry would see better credit demand as well as improvement in asset quality. Further, Moody's upgraded India's sovereign rating outlook to 'positive' from 'stable' in April 2015.

Even so, the growth in FY16 may be moderate given the uncertainties pertaining to monsoon as there are forecast of a less than normal monsoon, geopolitical risks surrounding oil prices, the uneven effects of currency and commodity prices and any unforeseen natural disaster.

During FY15, Bank of Baroda made significant progress towards building a preferred bank for its stakeholders. Despite challenging environment, its earnings remained resilient; its fresh slippages started easing and its strong funding position enabled it to continue to support its borrowers.

During FY16, Bank of Baroda will continue to focus on further strengthening its capital and funding position so as to grow its business sustainably with better profitability. Your Bank is confident that with its strategic focus on people, processes and technology, it will remain in the leadership position in the emerging business environment.

title: Bank's Corporate Goals and Strategy

, content: Supported by its achievements during FY15, your Bank has chosen to continue its motto of "Race Ahead" with addition "From Good to Great" to consolidate the synergy generated last year amidst emerging economic and banking scenario and by transforming from being a Good Bank to a Great Bank. Hence, the Bank has identified "RACE AHEAD" from Good to Great as its motto for FY16. The word RACE denotes the following:

R for – Retail Leaning

A for – Asset Quality

C for– Capacity Building

E for – Earnings Focus

In FY16, your Bank would consolidate the progress made so far and would focus on improving profitability and profitability ratios at a much faster pace by leveraging its vast technological advantage and extensive alternate delivery channel network. However, the movement from Goodness to Greatness involves considerable hard work and consistency in its performance in all spheres of activities to touch the hallowed goal of Greatness.

To strengthen the approach towards Retail Leaning, your Bank will emphasize on aggressively canvassing low-cost current and saving deposits plus retail term deposits as against the high-cost bulk deposits. Simultaneously, the focus will be on Retail Credit, MSME and Agriculture credit to make the loanbook more diversified. Further, your Bank plans to utilize its technological advantage to its benefits by extensive use of alternate delivery channels such as ATMs, internet banking, mobile banking, usage of cards (credit, debit and gift), and POS machines to garner more retail business.

Similar to its efforts to improve Asset Quality in FY15, your Bank will focus on credit appraisal including stringent KYC and documentation, and monitoring, NPA recovery and upgradation in a big way and further arrest the fresh slippages. Moreover, with better regulatory environment in terms of new bankruptcy code and

commercial courts augurs well for maintaining better asset quality. Your Bank also plans to include sector specific focus to ensure better recovery, for instance, in case of agriculture, added focus would be laid on financial literacy and educating borrowers about benefits of timely repayment.

Capacity Building is another area where your Bank has been investing significantly. During FY15, your Bank opened 351 new Branches, installed 1,776 new ATMs, opened 106 NonStop e-Lobbies and provided a number of Bunch Note Acceptors, Self-service Pass book Printers, Cash Recyclers etc. to its branches. Your Bank will accord high priority to generate benefits from this extensive network and efficient alternate delivery channels spread across the country and globe during FY16.

To respond to increasing competition and other challenges, your Bank will make its business model more cost-efficient and try to improve its Earnings through an optimum mix of interest income and non-interest income. To achieve this, it will optimize the use of technology as the change agent. Your Bank will not only focus on traditional business unit but also non-interest income sources and fee income from various avenues. Your Bank will continue to focus on improving its return ratios.

Additionally, your Bank will continue to harness its advantage of its wide overseas presence by widening its geographical presence as well as initiate measures and products so as to increase attractiveness of its products as also cater to diverse population across the globe.

With its intrinsic strengths in the form of capital, human resources, technology and iconic brand, your Bank is well positioned for growth during FY16. In the current economic environment, your Bank will consolidate its positions by preserving its healthy ratios and building on it further to ensure buoyant growth in its profitability and return ratios.

We are encouraged by and grateful for the ongoing support of all our shareholders. I solicit your continued cooperation and patronage in future also.

Ranjan Dhawan  
Managing Director & CEO

title: Performance Highlights

, content: Total Business (Deposit+Advances) increased to Rs 10,45,625 crore reflecting a growth of 8.25% (y-o-y).

Gross Profit and Net Profit were Rs 9,915 crore and Rs 3,398 crore respectively.

Net Profit registered a growth of (-) 25.16% over the previous year.

Credit-Deposit Ratio stood at 84.82% as against 86.15% last year.

Retail Credit posted a growth of 14.06% constituting 14.07% of your Bank's Gross Domestic Credit in FY15.

MSME Credit posted a growth of 9.46% constituting 17.27% of your Bank's Gross Domestic Credit in FY15.

Net Interest Margin (NIM) as per cent of interest earning assets in global operations was at the level of 2.31% and in domestic operations at 2.91% during FY15.

Net NPAs to Net Advances stood at 1.89% this year against 1.52% last year.

Capital Adequacy Ratio (CAR) as per Basel II stood at 13.33%.

Capital Adequacy Ratio (CAR) as per Basel III stood at 12.60%.

Net Worth at Rs 36,895 crore registering a rise of 11.48%.

Book Value improved from Rs 162.70 (Rs 813.50 pre split of shares) to Rs 166.83 on year.

Business per Employee moved up from Rs 1,865 lakh to Rs 1,889 lakh on year.

title: Segment-Wise Performance

, content: The Segment Results for the year FY15 reveal that the contribution of Treasury Operations was Rs 3,333 crore, that of Corporate/Wholesale Banking was Rs 936 crore, that of Retail Banking was Rs 3,005 crore, and of Other Banking

Operations was Rs 50 crore. Your Bank earned a Profit after Tax (PAT) of Rs 3,398 crore after deducting Rs 1,904 crore of unallocated expenditure and Rs 2,022 crore towards provision for tax.

title: Dividend

, content: Your Bank's Directors have recommended dividend of Rs 3.20 per share. The face value of Rs 2 each for the total outgo in the form of dividend, including taxes, will be Rs 851.69 crore.

title: Capital Adequacy Ratio (CAR)

, content: Your Bank's Capital Adequacy Ratio (CAR) was comfortable at 13.33% under Basel II and at 12.60% under Basel III as on 31st March 2015. Moreover, your Bank's Tier 1 ratio was at 9.87% and common equity Tier 1 was at 9.35% under Basel III framework.

Your Bank's Net Worth as at 31st March 2015 was Rs 36,895 crore comprising paid-up equity capital of Rs 443 crore and reserves (excluding revaluation reserves) and FCTR) of Rs 36,452 crore. An amount of Rs 2,547 crore was transferred to reserves from the profits earned.

title: Provisions towards Retirement and Other Benefits

, content: During the year FY15, your Bank made provision towards contribution to gratuity (Rs. 40.04 crore), pension funds (Rs . 920.69 crore), leave encashment (Rs . 148.54 crore) and additional retirement benefits of Rs (-)211.33 crores (reversal on actuarial basis). Total provisions under these four categories amounted to Rs. 897.94 crore during the year FY15 and Rs 1,276.37 crore during the year FY14. Total corpus available with your Bank at the end of March 2015 under these heads was: Rs 1,491.36 crore (gratuity), Rs 8,583.68 crore (pension funds), Rs 781.97 crore (leave encashment) and Rs 369.87 crore (additional retirement benefit)

title: Economic Scene in FY15 and Outlook for FY16

, content: During FY15, while the growth outlook remained subdued throughout the year, the sentiments were optimistic as they received a boost from a host of domestic and global factors such as formation of stable government, sharp fall in crude oil prices, passing of major bills such as insurance and mining, and investment oriented union budget. As a result, the Indian economic outlook improved amidst subdued growth prospects of major advanced and emerging economies.

As per the revised and rebased estimates for GDP data released by Central Statistical Office (CSO), the GDP is to grow at 7.4% in 2014-15 as against 6.9% in 2013-14 and 5.1% in 2012-13. While the industry and services sector are estimated to grow at a higher rate in 2014-15 than that in 2013-14, the agriculture sector was affected adversely by deficit and uneven spatial distribution of rains during kharif season and unseasonal rains in rabi season. The index of industrial production (IIP) which saw buoyant growth in first quarter of the year slipped sharply only to rise again in February 2015 at 5%. As a result, the IIP growth for FY15 was at low rate of 2.8% on y-o-y basis. Although production of capital goods and non-oil non-gold imports gathered some momentum, the vicious cycle of supply constraints, stranded investments, stressed bank balance sheets, risk aversion and weak demand continued during FY15. The exports growth was subdued during the year and the imports were also weak, resulting in narrowing of trade deficit. However, as the portfolio flows were buoyant given the surge in equity markets, the net capital flows being significantly larger than the external financing requirements, foreign exchange reserves rose to a peak level of US\$ 343.0 billion during the year.

However, there were some green shoots of growth visible during the year. The new investments proposals saw some improvement in 2014-15. The parliament passed



bills covering insurance and coal sectors. In the Union Budget, the government announced a 25% increase in capital spending – primarily on highways and railways to kick-start the investment demand. A healthy shift was underway from government subsidies to investments.

A slew of initiatives were taken in the current financial year that includes rationalization of administered pricing policies in petroleum and natural gas and to ensure adequate availability of key inputs like coal and power. The biggest financial inclusion initiative under the Pradhan Mantri Jan Dhan Yojana (PMJDY), extending financial services to the large hitherto un-served population to unlock growth potential was successful. Substantive progress has been made in direct benefit transfer linked to Aadhar.

For a large net importer of crude oil like India, the decline in crude prices since June 2014 by about 50% has been a favourable external shock. This has had a wide positive effect, for instance, on growth, easing of inflationary pressure and lowering current account deficit. The declining input costs manifested in the sharp fall of the CPI (combined) from 8.59% in April 2014 to 5.17% in March 2015 much below the target set by the Reserve Bank of India (RBI)'s glide path and WPI slipped from 5.5% in April 2014 to (-) 0.17% in November 2014 and thereafter remained in negative zone till March 2015 at (-) 2.33%.

During the initial phase of the FY15, the inflation was at elevated level while growth remained subdued. The RBI kept the rates unchanged to contain the demand pressures and rupee volatility, however in order to support the slowing growth, the RBI had cut the SLR by 150 bps with 50 bps cut each on June 14, 2014, August 9, 2014 and February 7, 2015. But, as the disinflation process strengthened since July 2014 on account of faster than expected decline in fuel and food prices, given the persisting slack in economic activity and weakened pricing power, the RBI cut the repo rate by 50 bps with 25 bps on January 15, 2015 and March 4, 2015 each. This was also supported by high quality fiscal consolidation by the Union Government.

A number of important changes happened in the operation of the monetary policy during the year. As per the recommendation of the Dr Urjit Patel committee, the RBI adopted the new CPI (combined) as the key measure of inflation and there was explicit recognition of the glide path for disinflation. The RBI had set the target to keep the economy on a disinflationary course, taking CPI inflation to 8.0% by January 2015 and 6.0% by January 2016. The RBI revised its liquidity management framework from September 5, 2014, with more frequent 14-day term repos and daily overnight variable rate repo operations, to ensure flexibility, transparency and predictability in liquidity management operations.

In February 2015, a historic landmark agreement was signed by the Government of India and the Reserve Bank of India that committed to an institutional architecture that accords price stability as a major objective of monetary policy. Apart from these developments, the RBI also sought to widen the banking space by issuing license to new market participants as well as introduce payment banks to cater to specialized payment functions.

During the year, the markets remained concerned about the possible US Fed rate hike following the signs of strengthening of the US economy. But as the year progressed and there were signs of weakness, the rate normalization was deferred. Further, the massive quantity easing in Europe and Japan gave a boost to their economy. With the increased signs of China's economy slowing down gathered momentum, the Indian economy began to be considered to be among the better performing economies amidst dismal growth outlook.

Most of the private and public think-tanks from across the globe including International Monetary Fund (IMF) have projected higher growth for Indian economy in 2016. Moreover, the Moody's rating agency revised the rating outlook to positive from stable as they perceive higher probability of better growth outlook going forward. The revival of growth is helped by the government's continued commitment to lower its budget deficit while also investing more to

upgrade infrastructure sector, railways and power lines. While the uncertainty pertaining to the US Fed rate normalization, geo-political risks affecting the stability in crude oil prices, probability of below normal monsoon, the strengthening of the green shoot of recovery to a broad based growth, and pace of reforms remain the key uncertainties going forward.

title: Performance of Indian Banking Sector in FY15 and Outlook for FY16  
, content: The Banking sector was facing multifarious challenges with a subdued credit growth, heightening asset quality concerns amidst weakening corporate balance sheets and capital conservation given the tighter Basel -III capital norms.

During FY15, both the credit and deposit growth of the banking industry slipped to multiyear low on the back of overall economic slowdown, stalled projects, weak investment, stretched corporate balance sheets and supply constraints. The credit growth on an average basis was at around 10% during FY15. Apart from weak macroeconomic environment, the banks remained risk averse amidst surging asset quality concerns. Further, the alternative sources of credit such as commercial papers and external commercial borrowings remained buoyant source of funds. Moreover, during the year, the banks resorted to sale of assets to asset reconstruction companies.

During the year, the banks reduced deposit rates on various maturities driven by the sharp fall in inflation and the RBI cutting SLR and policy rate cuts during the year. The major concern of the banking sector was regarding the asset quality which resulted in higher provisions, thereby adversely affecting the profitability of the banks.

With the number of initiatives of the government to revive the economy and accommodative policy stance of the RBI, there are green shoots of economic recovery. However, a broad based revival in the economy, in particular infrastructure, would have a positive impact on the banks' asset quality and consequently on the overall performance of the banking industry.

Apart from these concerns, the banking industry has been facing the challenges of raising capital to meet the Basel -III capital requirements. With the liquidity coverage ratio and monitoring tools being implemented from January 2015, capital conservation has assumed greater importance.

Amidst these challenges, the banking industry played a pivotal role in achieving the goals of Pradhan Mantri Jan Dhan Yojana (PMJDY) well ahead of its deadline. Further, the banks played an important role in the government's Direct Benefit Transfer, linked to Aadhar in the delivery of subsidies.

title: Risk Management

, content: To ensure sustainable and consistent growth, your Bank has developed a sound risk management framework so that the risks assumed by the Bank are properly assessed and monitored. The ultimate responsibility for setting up the risk management framework lies with the Board of the Bank. It includes setting up risk appetite, framing policies and effective monitoring. Your Bank's Board has put in place a robust Enterprise-wide Risk Management architecture so that the risks remain within the risk appetite defined by the Board.

Specific committees of the Board have been constituted to facilitate focused oversight on various risks. The Board has also constituted a Sub Committee of Board on ALM and Risk management which oversees the inter linkages between different type of risks. Policies approved from time to time by the Board of Directors or committees of the Board form the governing framework for each type of risk. The business activities are undertaken within these policy frameworks.

A brief outline of the mechanism for identifying, evaluating and managing various risks within your Bank is as follows.

title: Asset Liability Management (ALM)

, content: Your Bank's Asset Liability Management (ALM) is aimed at strategic planning, implementation, and control processes that affect the volume, mix, maturity, rate sensitivity, quality and liquidity of the Bank's assets and liabilities, thereby ensuring that the returns are commensurate with the level of risk taken.

The ALM is the function of Asset Liability Management Committee (ALCO), which comprises of General Managers and Executive Directors and is headed by the Managing Director & CEO. It operates under the guidance and supervision of the Board and/or Sub-Committee of Board on ALM and Risk Management. It meets at regular intervals to review the interest rate scenario, product pricing, maturity profile of assets and liabilities, demand for funds, cash flows of the Bank, profit planning and overall Balance Sheet Management. The ALCO is also entrusted with the job of fixing and reviewing Base Rate of the Bank.

In your Bank, the liquidity risk is measured and monitored through two approaches-Flow approach and Stock approach. Flow approach is done through preparation of Structural liquidity statement on a daily basis against prudential caps fixed for liquidity gap positions. The quality of liquidity is further tested by working out various ratios under Stock Approach, wherein a series of prudential caps are tested on a daily basis. The compliance to Stock Approach caps ensures that the Bank has managed its liquidity through appropriate diversification and kept it within the sustainable limit. Moreover, liquidity position is projected every fortnight, for the subsequent three months on a dynamic basis through Dynamic Gap Reports.

For measurement and monitoring of Interest rate risk, currency wise, both Traditional Gap and Duration Gap approaches are followed. The short-term impact of interest rate movements on NIM is worked out through "Earnings at Risk" approach taking into consideration Yield curve risk, Basis risk and Embedded Options Risk. The long-term impact of interest rate movements on Market Value of Equity is also worked out through Duration Gap approach.

Advanced techniques such as stress testing of liquidity risk and interest rate risk, simulation, sensitivity analysis etc., are used at regular intervals to draw the contingency funding plan under different liquidity and interest rate scenarios. Your Bank has also put in place contingency plans to meet its liquidity obligations under various stressed scenarios.

Your Bank has implemented Oracle Financial Services Analytical Applications (OFSA) platform, which is a multicurrency ALM, Fund Transfer Pricing (FTP) and profitability solution, offering extensive data management capabilities for accurate information gathering and analysis. With a powerful suite of analytical and reporting tools, an efficient liquidity and interest rate risk management has been facilitated, enabling strategic decision-making and generating alerts against potential deviations.

Your Bank has implemented Basel III Framework on Liquidity Standards - Liquidity Coverage Ratio (LCR), Liquidity Risk Monitoring Tools and LCR Disclosure Standards. The LCR standard aims to ensure that banks maintain an adequate level of unencumbered High Quality Liquid Assets that can be converted into cash to meet liquidity needs for a 30 calendar day time horizon under a significantly severe liquidity stress scenario specified by the RBI. The LCR and monitoring tools is applicable since January 2015 for Indian banks at whole bank level only i.e. on a stand-alone basis including overseas operations through branches and from March 2016, this shall be implemented on Consolidated basis.

#### Credit Risk

Credit risk implies the possibility of losses associated with default in repayment or diminution in the credit quality of borrowers or diminution in the value of primary and/ or collateral assets. Credit risk is managed in your Bank

though a well established Board approved framework that sets out policies, procedures and reporting which are in line with international best practices. Adequate attention is given to segregate the activities of policy framers and risk takers. Your Bank has a well structured credit approval process with a well defined Board approved credit policy to monitor and mitigate risks associated in Bank's lending.

Credit Risk Rating in your Bank involves a method of systematically classifying credit proposals according to their quality and inherent risk characteristics. Rating is an important single point indicator of credit quality to the Bank as also to other stakeholders (viz. regulators, analysts, auditors etc.). Your Bank has adopted a robust web based two dimensional credit rating system which consists of borrower rating as well as facility rating.

Over the years, your Bank has gained good experience in internal rating and has thus built up data on credit rating migration. This robust platform has enabled your Bank to get an approval of regulator for a parallel run under Foundation Internal Rating Based (FIRB) approach of Credit Risk under Basel II rules from 31st March, 2013. Under the IRB approach, the banks are allowed to develop their own empirical model to quantify required capital for credit risk. IRB implementation will make your Bank more risk sensitive and would benefit the Bank with improved risk management systems and strong risk assessment processes, and possibly reduced credit risk capital requirements.

Your Bank's corporate research cell prepares industry report to assess the risks prevalent in industries where the Bank has sizable exposure and also identifies the sunrise industries. To manage imprudent concentration, your Bank has also put in place prudential caps across industries, sectors and borrowers. Also, the corporate research cell carries out detailed studies on sectoral exposure, credit concentration, ratings distribution and migration.

title: Market Risk

, content: Market Risk implies the "risk" of loss of earnings or economic value due to adverse changes in market rates or prices. The change in economic value of different market products is largely a function of change in interest rates, exchange rates, economic growth, business confidence etc.

Your Bank has clearly articulated policies to control and monitor its treasury functions. These policies comprise management practices, procedures, prudential risk limits, review mechanisms and reporting systems. These policies are reviewed regularly in line with changes in financial and market conditions.

The Interest rate risk in your Bank is measured through Interest Rate Sensitivity Gap Reports and Earning at Risk. Furthermore, your Bank calculates duration, modified duration, PV01, Value at Risk for its investment portfolio consisting of fixed income securities on daily basis. It monitors the short-term Interest rate risk from the NII (Net Interest Income) perspective and long-term interest rate risk from the EVE (Economic Value of Equity) perspective. Moreover, the stress testing of fixed interest investment portfolio through sensitivity analysis and equities through scenario analysis is regularly conducted in your Bank. The foreign exchange risk and equity price risk is monitored too and measured through daily marking to market , stop loss limits , VaR limits , portfolio size limits , IGL , AGL etc.

The Value at Risk for the treasury positions is calculated through historical simulation method for a ten days holding period, at 99.0% confidence level.

title: Operational Risk, content: Operational Risk implies the risk of loss resulting from inadequate or failed internal processes, people and systems or from external events. This includes legal risk, but excludes strategic and reputational risks. Your Bank is implementing a comprehensive Operational Risk Management Framework (ORMF) to meet the qualitative and quantitative requirements of the Standardized Approach (TSA) and Advanced Measurement Approach (AMA) of Basel II requirements. Operational Risk Management Committee

(ORMC) of your Bank shoulders the responsibility of monitoring and controlling the operational risk by way of prescribing/ amending processes, imposing controls and defining roles and responsibilities. Your Bank has sound operational risk governance practice with three lines of defence mechanism such as Business line management, independent corporate operational risk management function and an independent inspection and audit function to ensure that its internal guidelines, policies and procedures are complied with.

Your Bank has implemented a globally accredited sophisticated web-based Operational Risk Management System to capture, measure, monitor and manage its operational risk exposure.

Your bank is one of the promoters and initial equity capital subscribers to Cordex India Private Limited, which will be a consortium of Operational Risk loss data in India for the banking industry.

title: Basel III Implementation

, content: The Basel III capital regulations have been implemented by Indian banks with effect from April 1, 2013. To ensure smooth transition to Basel III, appropriate transitional arrangements have been made with capital requirement and disclosures at consolidated level which are to be disclosed with the publication of financial results have been provided for meeting the minimum Basel III capital ratios, full regulatory adjustments to the components of capital. This implementation requires enhanced quality and quantity of capital on one side and more elaborate disclosure on the other. The bank is fully equipped to comply with the regulatory norms with reasonable cushion over the minimum regulatory capital requirements.

title: Risk Based supervision (RBS)

, content: The Department of Banking Supervision (DBS) at Reserve Bank of India (RBI) has adopted a Risk Based Supervisory (RBS) approach, based on the recommendations of the High Level Steering Committee (HLSC) for Review of Supervisory Processes of Commercial Banks. The RBI's revised supervisory approach is called Supervisory Program for Assessment of Risk and Capital (SPARC), which was rolled out to your Bank in the 2012-13 supervisory cycle.

RBS is driven by Offsite as well as Onsite supervision which requires a bank to put in place robust systems for data collection and compilation process and reporting.

SPARC is risk focused and intended to increase the effectiveness and efficiency of the supervisory process. The two major areas of assessment under SPARC are Risk and Capital Assessment. This assessment is done from quantitative and qualitative aspects. Based on the evaluation of these two aspects, the probability of failure of a bank and the likely impact of this failure on Banking System is calculated.

The banks under SPARC are mandated to submit the following data and information, in addition to the existing DSB returns, in forms under three Tranches as under:

Risk and selected financial parameters: Tranche I and IA  
Control and Governance Oversight Information: Tranche II  
Compliance Information: Tranche III  
Expectations from banks

The following expectations with respect to the reporting of data and information should be met by the banks:

Timely submission of data and information  
Accuracy of data and information submitted  
Consistency of data  
Availability of evidence to substantiate/validate the data/ information

submitted

Ability to provide a further drill down/break-up of the data as and when requested by the RBI.

It may be noted that your Bank has successfully completed the second cycle under SPARC for the FY15 and is now well positioned to embark on the third supervisory cycle of 2015-16.

title: Credit Monitoring

, content: Credit monitoring is one of the most important tools for ensuring asset quality. Your Bank has the system of monitoring of advance accounts at various levels (Branch/ Region/Zone and Corporate) to prevent slippages and to take timely corrective actions to improve asset quality. A separate department for Credit Monitoring functions at the Corporate level, headed by a General Manager, and one at the Regional and Zonal level, started functioning since September 2008. The Slippage Prevention Task Force (SPTF) formed at all Zonal and Regional Offices in terms of the Bank's Domestic Loan Policy was activated for the purpose of arresting slippages and also for initiating necessary corrective action plan at an early stage in a time bound manner.

The primary objectives and functions of the Credit Monitoring Department at the Corporate level are as under:

Identification of weakness/Potential default/incipient sickness in the advance account at an early stage and initiation of suitable and timely corrective actions for preventing further impairment in advance accounts / deterioration in credit quality of the borrowal accounts;

Based on the RBI guidelines for Revitalizing Distressed Assets in the Economy, accounts with incipient stress are identified under Special Mention Accounts (SMA) categories. SMA accounts are followed up for the formation of the Joint Lenders Forum and options to resolve the stress under Corrective Action Plan are explored namely Rectification, Restructuring and Recovery;

Prevention of slippage in the Asset Classification and relegation in Credit Ratings through vigorous follow up;

Identification of suitable cases for restructuring/ rescheduling/ rephasing as well as further financing in deserving and genuine cases with matching contribution from the borrower; Liaisoning with CDR Cell, Zonal Offices & Regional Offices;

Taking necessary steps / regular follow up, for review of accounts and compliance of terms and conditions, thereby improving the quality of Bank's credit portfolio;

Monitoring progress of accounts under Board for Industrial and Financial Reconstruction (BIFR).

title: Monthly Monitoring of Advances accounts

, content: On-line web-based software developed by the IT Department for Monthly Monitoring Reports (MMR) in respect of advance accounts with Fund Based and Non-Fund Based (FB+NFB) exposure of Rs 10 crore and above was launched in January 2013 and is being upgraded time to time.

Based on the MMRs, the follow up actions are taken for ensuring expeditious review of accounts, rectification of irregularities, compliance of terms and conditions in high value advance accounts for improving the asset quality of your Bank's credit portfolio.

title: Restructuring of Advances Accounts

, content: As a part of an on-going business strategy to improve upon the quality of advance assets, your Bank reaffirmed the need to look into the stressed advance portfolio on a continuous basis, industry-wise as well as borrower-wise, and to initiate suitable action by way of restructuring based on the viability of the project/activity.

title: Economic Intelligence Unit

, content: A specialised Economic Intelligence Unit (EIU) located at the Corporate Office of your Bank supports your Bank's Top Management in several critical areas like Macroeconomic Forecasting, Investor Relations, Business Strategy Formulation, Asset-Liability Management, and in discussions/deliberations with Regulators – domestic and international and Rating Agencies. The EIU regularly provides the Top Management of your Bank as well as its operational units a periodic outlook on key macroeconomic and financial variables like industrial and infrastructure growth, inflation, interest rates, stock and debt market movement, sectoral credit deployment and resource mobilisation of the banking industry, liquidity conditions, exchange rates, etc.

By providing deep understanding of macroeconomic aspects, corporate sector health and banking sector policies, the EIU of your Bank supports the Bank's efforts in tapping right kind of business opportunities and swiftly responding to market dynamics.

The EIU publishes a weekly newsletter (e-publication) covering weekly macroeconomic developments and policy highlights to share its perspectives on global and domestic economic and policy scenarios with investors, bankers, regulators, rating agencies and other market participants.

This division works as an intellectual arm of your Bank in comprehending developments that eventually aid the formulation of rightly aligned strategies.

title: Internal Control Systems

, content: Your Bank has a well established Central Internal Audit Division (CIAD) that examines and ensures the adherence to systems, policies and procedures of the Bank. The guidelines received on various issues of internal control from Reserve Bank of India, Government of India, Bank's Board and the Audit Committee of the Board (ACB) have become part of the Internal Control System for better risk management.

With the size of business increasing year after year, Central Internal Audit Division is constantly aiming for curbing the inherent risks through effective control mechanism so as to safeguard the Bank's interest.

The CIAD operates through thirteen Zonal Internal Audit Divisions to carry out audit of Branches/Offices as per the periodicity decided by the Audit Committee of the Board and examines adherence to such systems of internal control and risk management.

Audit Committee of the Board oversees the overall Internal Audit function of the Bank. The committee guides in developing effective internal audit, concurrent audit, IS Audit and all other inspection & audit functions for protecting the assets of the Bank. The committee monitors the functioning of the Audit Committee of Executives and inspection / audit department in the Bank. Audit Committee of Executives is one layer above CIAD and it monitors the entire Internal Audit System in your Bank.

All the branches of your Bank are covered under Risk Based Internal Audit (RBIA). A total of 4,291 branches were inspected during FY15. Out of these, 3,453 branches (80.43%) were in Low Risk, 756 branches (17.61%) were in Medium Risk and 82 branches (1.91%) were in High Risk categories.

The I.S. Audit Cell working under Audit Division, is based at Mumbai and performing the function of Offsite Surveillance.

The coverage of Concurrent Audit has been increased to 1,036 branches in 2015-16 from 982 branches in 2014-15 and will cover 70.72% of the Bank's total deposits, 78.82% of its total advances and 74.10% of its total business as on 31.12.2014.

To sum up, the Central Internal Audit Division's principal function is to monitor compliance of systems & procedures laid down by the Bank, the Regulator and the Government of India.

title: Operations and Services

, content: As always, efficient customer service and customer satisfaction are the primary objectives of your Bank in its day to day operations. Your Bank is highly responsive to the needs and satisfaction of its customers, and is committed to the belief that all technology, processes, products and skills of its people must be leveraged for delivering superior banking experience to its customers.

Recently, your Bank has taken several measures to improve the customer service at its branches and at the same time, strengthened the customer complaint redressal machinery for fast disposal of customer complaints.

Some of the measures taken by your Bank for fraud prevention and enhancing customer service during FY15 are as under.

#### Fraud prevention measures

Guidelines to be followed while passing Inter-SOL Clearing / transfer transactions, Screening of cheques through Ultra Violet Machine, precautions to be taken in Government Accounts and other precautionary measures to prevent frauds were reiterated to branches.

All Non MICR / CTS branches / CBOs were advised to contact base branch over phone/fax/email and seek confirmation for ascertaining the genuineness of all transactions and to keep on record such confirmation for cheques of Rs.2 lakh and above.

Master Circular on Fraud Prevention measures was issued.

New Procedure was developed in respect of handling transactions by employees in their own account at single / one man branches.

Confirmation of Inter-SOL Clearing transactions at Base Branches - Report for Base Branches to check Inter- SOL Clearing transactions (Off-SOL clearing transaction report) which contains list of cheques of Rs.2 lakh and above drawn on their branch presented in Inter-SOL clearing at other centres with phone number of branch where the cheque has been presented with name and phone number of customer to enable the base branches to confirm with their customer for genuineness of transactions.

Soft copy of Telephone Directory is provided to all branches to enable them to contact branches while passing Inter-sol transactions. The same is updated from time to time.

Email Alerts to Corporate and Government Customers for debit transactions of Rs. 1.00 lakh and above

The precautionary measures to be taken while receiving cheques issued in favour of "Yourself / Bank of Baroda" were reiterated to the branches to avoid fraudulent transactions in the accounts.

In order to prevent fraudulent fund transfer through e-mails, branches have been advised that e-mails is not a valid mandate for banking transactions and the guidelines to take precautions are circulated.

#### Customer Service

SMS alerts in respect of acknowledgement of Form No. 15 G/H and noting thereof in the system.

The bilingual Comprehensive Notice Board displayed in branches for convenience of customers were redrafted & redesigned and sent to all Zones for its implementation.

"Miss Call" facility to customers was started wherein the customer will give "Miss Call" to Bank through the mobile number registered in the Bank and the customer will receive the balances of their accounts through sms.

Charges for Non Maintenance of minimum balance in inoperative accounts have been removed in terms of the RBI's mandate.

To bring uniformity of Inter-Sol charges, all charges have been made similar at base and non-base branches except cash handling charges by removal of cash withdrawal charges at non-base branches.

To satisfy the inquiry of cheques presented in inward clearing, the branches can provide comprehensive information to customers about the cheques drawn by them.



#### Other initiatives

Entry of KYC document (Photo Identity Card) details in Finacle system in respect of NEFT transactions for walk-in customers for Rs.20,000/- and above and less than Rs.50,000/-.

Implemented Depositor Education and Awareness Fund Scheme-2014 (DEAF) of the RBI.

Process of refund of balances of unclaimed deposit accounts (Current and Savings Bank) transferred to the RBI under Depositor Education and Awareness Fund Scheme - 2014 (DEAF) of the RBI has been advised to branches.

Implementation of "Foreign Accounts Tax Compliance Act (FATCA)" for resident accounts (Obtaining declaration). FATCA declaration is the new US law enacted by the US Government.

Online Customer Satisfaction Survey was conducted during 11.03.2014 to 20.05.2014 to know about the customer's views / problems faced by customers and to take remedial measures. Emails were sent to customers inviting them to participate in the survey. The findings of the survey and suggested action points to remove the deficiencies were advised to all the Zones to monitor and ensure the compliance thereof. Further, Staff College was advised to discuss findings of the Survey during all training programmes to improve Customer Service.

Your Bank's branches have been advised to register Mobile number and email id in accounts to facilitate the Bank to notify the customer by SMS / email etc. All Zones and Regions are requested to advise branches to take prompt action for registration of mobile number in order to comply with the RBI instructions.

Efforts to improve Customer Service at Branches

In your Bank, the feedback on quality of customer service at branches is obtained through the Branch Level Customer Service Committee meetings that are held every month in which customers from various cross sections of the society are invited including senior citizens and pensioners. The suggestions/views generated during the meetings are collated and an appropriate follow-up action is taken to examine the feasibility to implement the suggestions for improving the service quality.

Your Bank is focused towards providing excellent customer service through all delivery channels and has been making continuous efforts for enhancing the level of customer satisfaction by leveraging technology to provide e-products and alternative delivery channels e.g. ATM/Debit cards, POS, Internet Banking, Mobile Banking, etc., best suited to the diverse needs of different customers. The varied interests and expectations of customers are taken care of by improving upon various processes and procedures.

#### Compliance

Your Bank is a member of the Banking Codes and Standards Board of India (BCSBI) and has adopted the "Code of Commitment to the Customers" prescribed by the BCSBI. It has also adopted the "Code of Bank's Commitment to MICRO and Small Enterprises". These have been placed on your Bank's website and also made available to customers at the branches.

The following measures were initiated to create and enhance awareness about BCSBI codes amongst customers:

As per the directions of the Committee of Executive Directors, during the review of verticals of Corporate Office, Branch Managers' meeting / workshop is being organized by the Executives of Head Office, Baroda, at Head quarters of Regions keeping in view the increasing number of frauds and non/poor compliance of guidelines on prevention of frauds, KYC AML and BCSBI Code. The emphasis of workshop was to interact with Branch Heads on various issues pertaining to measures on prevention of frauds, compliance of KYC guidelines, E-KYC, compliance of BCSBI Code and other Compliances.

To enhance level of awareness about BCSBI Codes amongst customers, E mails are sent to customers whose e-mail ID are registered with your Bank advising in Hindi & English to them that "We are BCSBI Code Compliant and committed to treat Customers fairly as per BCSBI Codes of Bank's Commitment to Customers and Micro

and Small Enterprises. To download the Codes please click to 'http://www.bankofbaroda.com/bcsbicode.asp'. More than 17,57,000 email have been sent during FY15.

The message "For BCSBI Codes of Bank's Commitment to Customers visit [www.bankofbaroda.com/www.bcsbi.org.in](http://www.bankofbaroda.com/www.bcsbi.org.in)" is being printed / displayed in bilingual on

Statements of accounts

ATM screen and backside of the ATM transaction slips

Inside cover of Passbook (regular passbooks and passbooks used for Self Service Passbook printers)

Banner on your Bank's website

Upon registering complaint in Standardised Public Grievance Redress System (SPGRS) Module, an Online Complaint Registering system, the following message is incorporated in Auto Reply: "We are BCSBI Code Compliant and committed to treat customers fairly as per BCSBI Codes of Bank's Commitment to Customers and Micro and Small Enterprises. For details, Please visit our website [www.bankofbaroda.co.in](http://www.bankofbaroda.co.in) or [www.bcsbi.org.in](http://www.bcsbi.org.in)

Zones have been advised to adhere to the following :

To use services of FLCC for creating awareness amongst trainees.

To send a copy of Code to all new accounts along with letter. (copy of codes were sent to about 14,64,000 plus customers up to March 2015)

Your Bank's Marketing Department, Mumbai have:

Arranged to publish advertisement as per following details in seven National Daily News papers in Hindi, English, Gujarati and Marathi languages on 07.08.2014 and 11.08.2014. हम बीसीएसबीआई संहिता अनुपालक हैं और ग्राहकों और सूक्ष्म लघु उद्यमियों के प्रति बैंक की प्रतिभामूर्ति की बीसीएसबीआई संहिता के अनुसार ग्राहकों से उचित व्यवहार करने के लिए प्रतिभामूर्ति हैं। अधिक जानकारी के लिए कृपया हमारी वेबसाइट देखें [www.bankofbaroda.com](http://www.bankofbaroda.com) or [bcsbi.org.in](http://bcsbi.org.in) किसी भी प्रकार के लिए मार्गदर्शन हेतु प्रति की कोड/स्पाष्टीकरण/, नजदीकी शाखा का संपर्क करें।

Your Bank has also arranged for incorporating a note in advertisement brochures of the Bank with either of the following captions: - "For BCSBI Codes of Bank's Commitment to Customers and Micro and Small Enterprises visit [www.bankofbaroda.com](http://www.bankofbaroda.com) / [www.bcsbi.org.in](http://www.bcsbi.org.in)"

"Bank of Baroda is complying with BCSBI Codes - for BCSBI Codes of Bank's Commitment to Customers and Micro and Small Enterprises visit [www.bankofbaroda.com](http://www.bankofbaroda.com) / [www.bcsbi.org.in](http://www.bcsbi.org.in)"

Your Bank's MSME Department, have advised all the branches to ensure that copy of BCSBI code of MSE should be furnished to all the new borrowers while advising sanctions and in respect of existing borrowers, the same should be sent by email.

The following measures initiated by the Staff College to create and enhance awareness about BCSBI codes amongst staff members:

Introduced one session of BCSBI Codes in all training programs of Staff College and all Training Centres to enhance awareness among the Staff / participants. So far, 810 such programs have been conducted which were attended by 21,124 trainees from 01-04-2014 to 31-03-2015.

A quiz is being conducted about the contents delivered during the program that checks the level of awareness of the participants and also revises the bullet points of the subject.

E-learning Module on BCSBI Codes provisions is uploaded on the KM portal of your Bank.

Incentive scheme to staff is under process of approval to motivate them to take up the E-learning Module of BCSBI Codes.

title: Customer Service Committee of the Board

, content: Your Bank has a Sub-Committee of Board for Customer Service which is headed by your Banks' Managing Director & CEO with the following members as on

31st March 2015 :

Shri Ranjan Dhawan - Managing Director & CEO

Shri B B Joshi - Executive Director

Shri K. V. Rama Moorthy - Executive Director

Shri Prem Kumar Makkar - Director

Shri Bharatkumar D. Dangar - Director

This Sub-Committee addresses the issues relating to the formulation of policies and assessment of their compliance which brings about consistent improvement in the quality of customer service. It also monitors the status of the number of deceased claims pending for settlement beyond 15 days pertaining to depositors/locker hirers/depositors of safe custody articles, and reviews the status of implementation of awards passed by the Banking Ombudsman

title: Acknowledgement

, content: The Directors express their sincere thanks to the Government of India, Reserve Bank of India, Securities and Exchange Board of India, other regulatory authorities, various financial institutions, banks and correspondents in India and abroad for their valuable guidance and support.

The Directors acknowledge with appreciation the assistance and cooperation extended by all stakeholders of your Bank like customers, shareholders and well wishers in India and abroad.

The Directors place on record deep appreciation for the hard work and dedication of the members of your Bank's staff at different levels, which enabled your Bank to record high quality, consistent growth year after year despite economic challenges and consolidate its position as one of the premier banks in the country.

For and on behalf of the Board of Directors,  
Ranjan Dhawan  
Managing Director & CEO

title: Directors' Responsibility Statement

, content: The Directors confirm that in the preparation of the annual accounts for the year ended March 31, 2015:

The applicable accounting standards have been followed along with proper explanation relating to material departures, if any;  
The accounting policies framed in accordance with the guidelines of the Reserve Bank of India, were consistently applied;  
Reasonable and prudent judgment and estimates were made so as to give true and fair view of the state of affairs of your Bank at the end of financial year and of the profit of your Bank for the year ended on March 31, 2015;  
Proper and sufficient care was taken for the maintenance of adequate accounting records in accordance with the provisions of the applicable laws governing banks in India; and  
The accounts have been prepared on a going concern basis.

title: Board of Directors: (Appointment / Cessation of Directors during the year)

, content: Appointments

Smt. Surekha Marandi has been nominated as RBI Nominee Director w.e.f.

10.06.2014 by the Central Government u/s 9 (3) (c) of The Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970 in place of Shri Sudarshan Sen until further orders.

Shri Prem Kumar Makkar has been Appointed as Officer Employee Director w.e.f.

19.09.2014 by the Central Government u/s 9 (3) (f) of the Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970 for a period of three years or till he ceases to be an Officer of the Bank or until further orders, whichever is earlier.

Shri Mohammad Mustafa has been nominated as Government Nominee Director w.e.f. 25.11.2014 by the Central Government u/s 9 (3) (c) of The Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970 in place of Dr. K.P. Krishnan until further orders.

Dr. R. Narayanaswamy, after scrutiny of nominations and determination of 'Fit and Proper' status, declared elected as Shareholder Director on the Board of the Bank w.e.f. 24.12.2014.

Shri Bharatkumar Dhirubhai Dangar, after scrutiny of nominations and determination of 'Fit and Proper' status, declared elected as Shareholder Director on the Board of the Bank w.e.f. 24.12.2014.

Shri K. V. Rama Moorthy has been appointed as Executive Director w.e.f. 10.03.2015 by the Central Government u/s 9 (3) (a) of The Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970 for a period upto 31.01.2019 i.e. the date of his attaining the age of superannuation, or until further orders, whichever is earlier.

#### Cessations

Shri Sudarshan Sen, RBI nominee Director, ceased to be a Director w.e.f. 09.06.2014, on the nomination of Smt. Surekha Marandi, in his place.

Shri Vinil Kumar Saxena, Workmen Employee Director, ceased to be a Director w.e.f. 24.07.2014, on completion of his term.

Shri S.S. Mundra, Chairman and Managing Director, ceased to be a Director w.e.f. 30.07.2014, on his appointment as Deputy Governor, RBI.

Dr. K.P. Krishnan, IAS, Govt. nominee Director, ceased to be a Director w.e.f.

24.11.2014 on the nomination of Shri Mohammad Mustafa, IAS, in his place.

Shri Maulin Vaishnav, Shareholder Director, ceased to be a Director w.e.f. 24.12.2014, on completion of his term.

Shri Surendra Singh Bhandari, Shareholder Director, ceased to be a Director w.e.f. 24.12.2014, on completion of his term.

Shri Rajib Sekhar Sahoo, Shareholder Director, ceased to be a Director w.e.f. 24.12.2014, on completion of his term.

Shri P. Srinivas, Executive Director, ceased to be a Director w.e.f. 31.12.2014, on his appointment as Managing Director & Chief Executive Officer of United Bank of India.

title: Implementation of Official Language (OL) Policy

, content: During the period under review, your Bank made remarkable progress in implementing the Official Language Policy of Government of India. Besides compliance of various statutory requirements under Official Language Policy of the Union Government, your Bank took the initiative of promoting and utilizing Hindi as a tool for business development, establishing better connect with customers.

Your Bank prepared a well-structured annual official language action plan for achievement of various targets set by the Government of India under its Annual Implementation Programme 2014-15 and the assurances given to the Committee of Parliament on Official Language during its visits to various offices/branches of the Bank. Through continuous monitoring and regular efforts at various levels, your Bank could achieve all the major targets of the Programme and fulfilled all the assurances given to the Committee of Parliament on Official Language.

The Meetings of Central Official Language Implementation Committee, presided over by Chairman and Managing Director/ Executive Directors of the Bank, were organized regularly on quarterly basis. Under the guidance received from the Committee, several new initiatives were taken during the year FY15. Your Bank took an important initiative of providing Internet Banking services, Mobile Pass book services to its customers in Hindi. All the alternate delivery channels viz. Self passbook printing machines, cheque deposit machines, cash deposit machines, Multi function Kiosks etc. were equipped with Hindi user interface for the convenience of customers. All the ATMs of the Bank were enabled for printing of transaction slips and mini statements in Hindi for the convenience of customers selecting Hindi as the language of their choice for interaction with the machine. A Pan India drive was also undertaken to confirm availability of this facility in all the ATMs of your Bank.

Your Bank made remarkable progress with respect to automation of Quarterly Hindi Progress report submission system in the Bank. Your bank undertook a major drive during the month of January, 2015 viz. "Online Pragati Abhiyaan" for online submission of QPR by all the branches/ offices of the Bank through Pragati Online Package which was implemented during the last fiscal year. Around 70% of your Bank's branches/offices submitted their quarterly progress reports online during the campaign. Your Bank has already launched Mission 100% campaign to ensure cent percent submission of such report through online mode. Your Bank started sending systems-generated letters through finacle to customers pertaining to KYC, potential dormant Accounts, dormant accounts in bilingual (Hindi- English) format during the year. This is in addition to the system established in your Bank's Regional Back Offices where lakhs of letter are being generated every month in bi-lingual form pertaining to newly opened accounts. These system generated letters have helped to a great extent in meeting its targets set under the Official Language programme. Your Bank brought more branches in the ambit of IT programme used to generate and print pass-books and account statements in Hindi at the branches situated in linguistic regions A and B.

As an initiative to start discourse in Hindi on important Banking topics your Bank Organized Inter Bank Seminar on "Social Media Mein Hindi Ki Dastak" and "Retail Banking", respectively in Mumbai and Jaipur during the year under review wherein representatives/speakers/participants from different banks took part. This initiative earned accolades from the RBI and Government of India and Parliamentary Committee on Official language. Your Bank celebrated World Hindi Day on 10.01.2015 in its all overseas territories. Brief programs were organised to commemorate the occasion in which eminent personalities related to Hindi Literature and Hindi promotion activities were invited. These programmes were attended by staff of your Bank, valued customers and officials of Indian Embassy.

To contribute to the financial inclusion drive and the Pradhanmantri Jan Dhan Yojana started by Government of India, your Bank prepared a reference booklet in Hindi christened as " Samaveshan Sandarbh" for the use of Business Correspondents working at the field level. The Gujarati version of the publication was also released during the year. The booklet was distributed to all the BCs and link branches of your Bank. Further, for increasing financial literacy amongst masses, your Bank continued to prepare and propagate through cartoon booklets, animation films in Hindi and also in regional languages. These booklets and animation films were prepared for inculcating the habit of saving, escalating the features of Kisan Credit Card and emphasizing on the benefits of timely repayment of loans. These cartoon booklets and animation films were christened as "Chhoti Bachat badi Khushhali", " Aam ke aam guthliyon ke daam" and " Samay Par Karj Ka Bhugtan, Jindagi Bane Aasaan", Retail Loan se Khushali" in their Hindi edition. These Booklets/animation films were sent to Regional Offices/ Zonal Offices of the Bank for their effective utilization. Further, your Bank also used the platform of Rajbhasha Karyakrams/workshops for disseminating the features of Pradhanmantri Jandhan Yojana.

Your Bank has been pioneer in spreading and promoting the use of Hindi through the forum of Nagar Rajbhasha Samitis. During the year under review, your Bank, under instructions from of Home Ministry, Government of India constituted four new Nagar Rajbhasha Samitis. These committees are functioning at Sihor, Sitamarhi (Bihar), Anand (Gujarat), Faizabad (Uttarpradesh) under the convenorship of your Bank. Hence, the total number of Nagar Rajbhasha Samitis working under the convenor ship of your Bank stands at 12.

The Third Sub-Committee of parliament on official language visited your Bank's branches/offices at Nagarkoil, Tamilnadu. The Committee appreciated the efforts put in by your Bank for promotion of the use of Hindi language.

Your Bank's efforts earned accolades from Government of India and Reserve Bank of India also. The Government of India awarded your Bank with the 1st Prize in the Indira Gandhi Rajbhasha Shield Competition in Region 'B'. The award was

received by Bank's Executive Director Shri P Srinivas from Honorable President of India at a function held at Rastrapati Bhawan, New Delhi on Hindi Diwas 2014. Further, your Bank was awarded first prize for ' B' Region and second prizes for Region 'A' and 'B' by Reserve Bank of India (RBI) under the RBI Rajbhasha Shield Competition. Your Bank's Executive Director Shri P Srinivas received these awards from the Governor of RBI.

Your Bank continued with its flagship scheme "Medhavi Vidyarthi Samman Yojana" for popularising Hindi amongst the students' community. Under this scheme, cash prizes and commendation certificates signed by your Bank's CMD/ED are given to students scoring highest marks in M.A.(Hindi). This scheme, at present, is applicable in 64 universities of the country.

Your Bank published three books in Hindi during the year viz."Aasti Prabandhan", "Madhyabharat Lekhmala" and " Banking ke Vibhinna Aayam ", " Retail Loan Margdarshka" for providing qualitative/informative reading material in the Hindi language.

title: Execution of strategic initiatives under Project Navoday, our comprehensive Business Transformation Journey:

, content: During the year, our Bank has embarked on a transformation journey 'Project Navoday' and has made several strides in this journey, the core of which has been around growth through processes, products, platforms and people capability building. The thrust of Project Navoday is building the next generation capabilities and unleashing the organizational talent to make our Bank future ready with the ability to deliver a differentiated world-class customer experience.

We are also preparing for the full fledged launch of our Shared Services Center in GIFT City, Gandhinagar which, through digitization and centralization with seamless scaling-up and standardization of processes, compliance and controls would improve efficiencies and help our staff to address the needs of our customers and deepen our relationship with them. Our Bank-wide Market Research Study on Customer Satisfaction and Brand Health completed in March 2017 has provided us with valuable feedback on customer perceptions and expectations from the Bank. Our Employee Engagement Survey 2016 also provided us with valuable insights on our employee needs and expectations from the Bank, which has formed the basis of the rollout of several employee-centric initiatives. In summary, the two extensive, independent primary research studies undertaken by our Bank in 2016 have been instrumental in helping us define the details of our two-pronged focus on our customers and our employees.

Some of the new business initiatives aligned with the transformation that were undertaken in 2016-17 are as below:

Building strong product propositions across Retail and Corporate Banking  
Strengthening the Business Origination and Credit Processes for Corporate and Retail Banking

Alliance-led strategy of ecosystem financing to support innovation and entrepreneurship in Agriculture and Rural Banking and thereby help farmers augment their income

Integrated Enterprise Risk Management with focus on strengthening risk and compliance self-assessment, internal audit and risk management processes, policies and procedures across the Bank

Optimisation in the use of capital, risk based pricing and extensive use of bureau data

Technology enablement as the backbone for all businesses we undertake. The Bank is working on adoption of technology innovations such as Robotics Process Automation, Block Chain Technology and Artificial Intelligence to bring more efficiency and transparency in the business process. Digital transformation, aimed at promoting a cashless economy through efforts such as promotion of digital villages and digital-only branches, early participation in Aadhar enabled banking, UPI, Bharat Bill Payment and comprehensive mobile banking

People transformation, aimed at increasing employee motivation and engagement  
Societal transformation through Financial Inclusion: Our Bank views financial inclusion as an opportunity to bring about societal transformation while pursuing a beneficial business proposition. We have taken a number of initiatives to ensure that the banking services are extended across the geographic breadth of the country in a sustainable manner by leveraging technology. Some efforts in this direction include Aadhar seeding through alternate delivery channels and organizing camps, creation of dashboards to monitor the performance of BCs, hosting financial literacy camps, organising in-house training and certification programme for Banking correspondents and other innovative propositions

Strengthening our Brand: To attract the youth and instill in them the values of commitment, dedication and hard work to the profession, ace badminton players P V Sindhu and K Srikanth endorse our Brand and their youth and zeal inspire our customers to associate with the core strength of these players. In order to increase the Brand recall, our Bank has acquired the naming rights of Sikandarpur and Andheri Metro Stations in the financial year 2016-17. Also, our Bank is a national supporter for FIFA U-17 World Cup scheduled in October 2017 which will help the Bank to reach millions of students through school programs, workshops, football festivals and so on. Further, our Bank has also taken efforts to improve the brand recall by improving the brand visibility at strategic locations as well as in cinemas.

The interplay of the macroeconomic scenario, emerging challenges and the various initiatives underway has made us stronger as revealed from the financial performance this year. Our Bank reported profit in FY 2017 on a net basis as against posting a loss in FY 2016. Our Bank's gross global business crossed the Rs. 10 trillion milestone. Let me share with you the key highlights of the Bank's performance in FY 2017.

title: Financial Performance

, content: During FY 2017, the deposits in the Banking system increased significantly due to demonetization initiative of Government. This is reflected in the robust growth in the domestic CASA deposits of our Bank that increased from Rs. 1,32,539 crore in FY 2016 to Rs. 1,73,594 crore in FY 2017. Post the demonetization period, our Bank took a number of initiatives to retain the low cost deposits garnered during November 9 to December 31, 2016. As such, the share of CASA in domestic deposits on a terminal basis which had increased from 33.57% as of March 2016 to 40.46% in December 2016 could be retained at 39.44% as of March, 2017. It is noteworthy that on average basis the share of CASA in domestic deposits increased from 30.62% as of March 2016 to 37.08% as of December 2016 and then further to 38.79% as of March 2017. Despite the growth in CASA segment, overall deposits of our Bank grew by 4.81% on a year-on-year (y-o-y) basis to Rs. 6,01,675 crore. This was due to a conscious effort on our part to shed bulk and high cost deposits in favour of retail term deposits thereby lowering the cost of deposits. Our Bank's domestic deposits grew from Rs. 3,94,844 crore as of March 31, 2016 to Rs. 4,40,092 crore as of March 31, 2017 while its international deposits contracted from Rs. 1,79,194 crore to Rs. 1,61,583 crore over the same period.

#### Advances

Our Bank sought to consolidate and re-balance its portfolio in favour of high yielding assets while shedding the low yielding portfolios. The Global Advances of our Bank were at Rs. 3,83,259 crore as of March 31, 2017 as against Rs. 3,83,770 crore as of March 31, 2016. While the international loan book contracted from Rs. 1,20,502 crore to Rs. 1,05,735 crore, the outstanding domestic advances increased from Rs. 2,63,268 crore to Rs. 2,77,524 crore, over the same period. Our Bank diversified its portfolio in favour of retail loan portfolio which increased from Rs. 50,850 crore as of March 2016 to Rs. 57,994 crore as of March 2017. Within this, the home loan portfolio registered an increase of 20.80% on y-o-y basis. Our Bank is committed to play a meaningful role in supporting the Government's objective to improve the income of farmers and transform the rural ecosystem. Our Agriculture loan portfolio increased to Rs. 47,297 crore as of March 2017, registering a growth of 28.45% on y-o-y basis.

### Stressed Assets

During the year, the banking sector continued to grapple with the problem of stressed assets that saw slow progress in resolution despite several policy initiatives. The limited progress in resolving stressed assets was an industry wide phenomenon as there were challenges associated with consortium lending, excess capacity in many industries, over leveraged borrowers and limited ability of Corporates to access the equity markets. Our Bank was also impacted by these challenges, but it sought to limit the growth of fresh slippages by ensuring that its loan origination process is made more efficient and there is a focused approach to recovery. Accordingly, our Bank's Gross Non-Performing Assets (GNPA) slightly increased from Rs. 40,521 crore as of March 2016 to Rs. 42,719 crore as of March 2017. As of March 31, 2017, the Gross NPA and Net NPA ratios were at 10.46% and 4.72% as against 9.99% and 5.06% respectively on the corresponding date of the last financial year. Our Bank preferred prudence over profit and has worked continuously to enhance its intrinsic strength by increasing its Provision Coverage Ratio (PCR). The PCR including technical write offs (TWO) as of March 2017 was 66.83% as against 60.09% as of March 2016. Even excluding TWO, our Bank's PCR stood at 57.68% as of March 2017 as against 52.11% as of March 2016. It is also worth noting that the Standard Restructured Advances of the Bank fell from a level of Rs. 25,905 crore in March 2015 to Rs. 13,735 crore as of March 2016 and further to Rs. 10,785 crore in March 2017.

### Profit

Our Bank's Operating Profit registered a growth of 24.49% to touch a level of Rs. 10,975 crore in FY 2017 as against Rs. 8,816 crore in FY 2016 due to an improvement in its core earnings and supported by a 35.19% growth in its other income. The Net Interest Income showed a positive traction by recording a growth of 6.07% on y-o-y basis to touch a level of Rs. 13,513 crore. The Other Income reached a level of Rs. 6,758 crore supported by good growth in trading gains and forex profits during the year. The Total Revenue increased to Rs. 20,271 crore in FY 2017 as against Rs. 17,739 crore in FY 2016.

Total expenses declined by 5.62% driven by the fall in interest expenses and marginal increase in operating expenses. While Interest expenses declined by 8.41%, operating expenses increased by 4.18% on a y-o-y basis in FY 2017. The slow pace of growth in operating expenses helped the Bank to improve upon its cost to income ratio which declined from 50.30% in March 2016 to 45.86% in March 2017, suggesting higher operating efficiency.

During the year, our Bank provided Rs. 7,680 crore as against Rs. 13,766 crore in FY 2016 towards NPAs due to decline in fresh slippages. As a result, our Bank returned to generating profits on a net basis in FY 2017 after having posted net loss in FY 2016. The Net Profit of our Bank for FY 2017 stood at Rs.1,383 crore.

### Capital

Our Bank continues to be well capitalized to meet Its growth aspirations on the back of strong franchise it enjoys with our customers and other stakeholders. Capital Adequacy Ratio of our Bank as per Basel III at 12.24% as of March, 2017 continues to be above the regulatory requirement. As of March 31, 2017 the Tier 1 capital ratio of our Bank is 9.93% and Common Equity Tier 1 (CET-1) is 8.98%. The Consolidated group Capital Adequacy Ratio is 12.80% as of March 31, 2017.

In a nutshell, our Bank sought to consolidate its operations and explored profitable business opportunities to return to a high growth trajectory while continuing to build on its internal strengths.

Going forward as these transformation measures get institutionalized, we are confident of providing world class services to our customers as well as generating higher value for all our stakeholders. A strong foundation for a sustainable and better quality of earnings has been put in place.

We are confident that our strategic focus on customers, people, processes, solution offerings enabled by the best in class technology will help us retain



the leadership position in the emerging business environment. We believe that the multi-pronged initiatives will provide a strong foundation for the Bank to play a major role in the future growth of our country.

#### Our Way Forward

Our focus areas as discussed and agreed internally for the financial year 2017-18 include:

Driving inclusive, high-quality and profitable growth and thereby build our market share

Continuing to accelerate recovery and collection efforts to minimize the impact of stressed assets

Enhancing customer and employee satisfaction with increased customer centricity and addressing financial needs through a multi-pronged digital transformation strategy

Ensuring compliance with all systems, processes and procedures

Strengthening our Subsidiaries and Associates through technology upgradation, complementary new products, talent and capability upgradation so as to provide alongside with the Bank, a full range of products and services

Progressing steadily with the execution of our comprehensive transformation Project Navodaya

I would like to acknowledge and thank the Chairman of the Board Mr Ravi Venkatesan and all the Board members for their valuable support and inputs to the Management in all our endeavours.

The Management team is confident that our collective effort and teamwork will help us as we channelize our energies to surpass the expectations of all stakeholders - our customers, our people and our shareholders. We look forward to your continued support and goodwill in this journey.

P S Jayakumar

Managing Director and CEO

title: NSFR Disclosure at 31st December 2021

, content: The RBI guidelines stipulated the implementation of NSFR effective from 1st October 2021 at a consolidated level with disclosure from quarter ended December 2021. Accordingly, the bank is computing the Consolidated NSFR. The NSFR is defined as the amount of Available Stable Funding relative to the amount of Required Stable Funding

$$\text{NSFR} = (\text{Available Stable Funding (ASF)}) / (\text{Required Stable Funding (RSF)})$$

Available stable funding (ASF) is measured based on the broad characteristics of relative stability of funding sources, including contractual maturity of its liabilities and the differences in the tendency of different types of funding providers to withdraw their funding. Required Stable Funding (RSF) is a function of the liquidity characteristics and residual maturities of the various assets held by the bank including Off-Balance Sheet (OBS) exposures.

The table attached herewith sets out the un-weighted and weighted value of the NSFR components as on 31st December 2021 based on audited financials.

title: NOTES TO STANDALONE FINANCIAL RESULTS:

, content: The above standalone financial results have been recommended by the Audit Committee of Board and approved at the meeting of the Board of Directors held on February 5, 2022. The same has been subjected to limited review by Statutory Central Auditors of the Bank in line with the guidelines issued by the Reserve Bank of India and as per SEBI (Listing Obligations & Disclosure Requirements) Regulation 2015, as amended thereafter.

The above standalone financial results for the quarter/Nine Months ended

December 31, 2021 have been prepared in accordance with recognition and measurement principles laid down in Accounting Standard (AS-25) on 'Interim Financial Reporting' issued by the Institute of Chartered Accountants of India. The Bank has continued to follow the same accounting policies and practices in preparation of financial results for the quarter/ Nine Months ended December 31, 2021 as followed in the previous financial year ended March 31, 2021.

The above financial results have been arrived at after considering necessary provision for NPAs, Standard Assets, Restructured Assets and Investment Depreciation/Provision, Provisions for contingencies, Employee Benefits, Direct taxes (after adjustment for deferred tax) and for other items/assets are made on estimated basis and subject to adjustments, if any, at the year end.

In terms of Reserve Bank of India (RBI) guidelines, Pillar 3 disclosures including leverage ratio, liquidity coverage ratio and Net stable funding ratio (NSFR) under the Basel- III framework are being made available on our website <https://www.bankofbaroda.in/shareholders-corner/disclosures-under-basel-iii>. These disclosures have not been subjected to review/ audit by Statutory Central Auditors of the Bank.

During the quarter ended 31.12.2021, the Bank has exercised the call option and redeemed Basel III AT1 bonds - SERIES VI amounting to ₹ 100000 lakhs. The Bank has also issued Basel III AT1 bonds Series XVII of ₹ 199700 lakhs.

As per RBI Circular no. DBR.No.BP.15199/21.04.048/2016-17 and DBR.No.BP.1906/21.04.048/2017-18 dated June 23, 2017 and August 28, 2017 respectively, for the accounts covered under the provisions of Insolvency and Bankruptcy Code (IBC), the Bank is holding total provision of ₹ 768180 lakhs being 100% of total outstanding as on December 31, 2021.

Based on the available financial statements and the declarations from borrowers, the Bank has estimated the liability for Unhedged Foreign Currency in terms of RBI circular DBOD.No.BP.BC.85/21.06.200/2013-14 dated January 15, 2014 and is holding a provision of ₹19057 lakhs as on December 31, 2021.

The spread of COVID-19 has led to a regional lockdown and in turn led to significant volatility in Global and Indian financial markets and the resultant decrease in global and local economic activities during the first and second wave of COVID-19 pandemic. Further, the extent to which the COVID pandemic and its future waves if any may impact the Bank's operation and asset quality are uncertain.

The bank is however keeping a close watch on developments on an ongoing basis and taking proactive measures continuously to maintain and improve asset quality. The bank, therefore, believes that there may not be any significant impact on Bank's future financial results.

The Honourable Supreme Court of India vide an interim order dated 03.09.2020 had directed that accounts which were not declared NPA till 31.08.2020 shall not be declared as NPA till further orders, which was complied with by the Bank. The said interim order was vacated on 23.03.2021 and the Bank adhered to the asset classification of borrower accounts as per the extant regulatory IRAC norms. In view of this, the results for the nine months ended December 2021 may not be comparable with the corresponding nine months of FY 2020-21.

The Bank is holding additional provision of Rs.55893 lakhs over and above the provision as per IRAC norms in certain stressed standard advances on prudent basis.

Bank has estimated the additional liability on account of revision in family pension for employees as per IBA Joint Note dated November 11, 2020, amounting to ₹ 145441 lakhs. However, RBI vide their Circular RBI/2021-22/105

DOR.ACC.REC.57/21.04.018/2021-22 dated 4th October 2021, has permitted Banks to amortize the said additional liability over a period of not exceeding 5 (five) years, beginning with financial year ending 31st March 2022, subject to a minimum of 1/5th of the total amount being expensed every year. Bank has opted the said provision of RBI, charged an amount of ₹ 7272 lakhs & 21816 lakhs to the Profit & Loss account for the quarter and Nine months ended 31st December 2021 respectively and the balance unamortized expense of ₹123625 lakhs has been carried forward. Had the Bank charged the entire additional liability to the Profit and Loss Account, the net profit for the quarter and Nine months ended December 31, 2021 would have been lower by ₹ 92509 lakhs.

As per Directions of RBI vide letter no 10655/21.04.048/2018-19 dated 21.06.2019 disclosure with respect to accounts kept as standard due to the Court order,

there is one account which is classified as standard as per court orders, with outstanding of ₹ 4658.47 lakhs as of December 31, 2021 against which the Bank is holding provision of ₹ 1122 lakhs as of December 31, 2021 as per IRAC norms, including provision for unrealized interest.

title: Execution of strategic initiatives under Project Navoday, our comprehensive Business Transformation Journey:

, content: During the year, our Bank has embarked on a transformation journey 'Project Navoday' and has made several strides in this journey, the core of which has been around growth through processes, products, platforms and people capability building. The thrust of Project Navoday is building the next generation capabilities and unleashing the organizational talent to make our Bank future ready with the ability to deliver a differentiated world-class customer experience.

We are also preparing for the full fledged launch of our Shared Services Center in GIFT City, Gandhinagar which, through digitization and centralization with seamless scaling-up and standardization of processes, compliance and controls would improve efficiencies and help our staff to address the needs of our customers and deepen our relationship with them. Our Bank-wide Market Research Study on Customer Satisfaction and Brand Health completed in March 2017 has provided us with valuable feedback on customer perceptions and expectations from the Bank. Our Employee Engagement Survey 2016 also provided us with valuable insights on our employee needs and expectations from the Bank, which has formed the basis of the rollout of several employee-centric initiatives. In summary, the two extensive, independent primary research studies undertaken by our Bank in 2016 have been instrumental in helping us define the details of our two-pronged focus on our customers and our employees.

Some of the new business initiatives aligned with the transformation that were undertaken in 2016-17 are as below:

Building strong product propositions across Retail and Corporate Banking  
Strengthening the Business Origination and Credit Processes for Corporate and Retail Banking

Alliance-led strategy of ecosystem financing to support innovation and entrepreneurship in Agriculture and Rural Banking and thereby help farmers augment their income

Integrated Enterprise Risk Management with focus on strengthening risk and compliance self-assessment, internal audit and risk management processes, policies and procedures across the Bank

Optimisation in the use of capital, risk based pricing and extensive use of bureau data

Technology enablement as the backbone for all businesses we undertake. The Bank is working on adoption of technology innovations such as Robotics Process Automation, Block Chain Technology and Artificial Intelligence to bring more efficiency and transparency in the business process. Digital transformation, aimed at promoting a cashless economy through efforts such as promotion of digital villages and digital-only branches, early participation in Aadhar enabled banking, UPI, Bharat Bill Payment and comprehensive mobile banking  
People transformation, aimed at increasing employee motivation and engagement  
Societal transformation through Financial Inclusion: Our Bank views financial inclusion as an opportunity to bring about societal transformation while pursuing a beneficial business proposition. We have taken a number of initiatives to ensure that the banking services are extended across the geographic breadth of the country in a sustainable manner by leveraging technology. Some efforts in this direction include Aadhar seeding through alternate delivery channels and organizing camps, creation of dashboards to monitor the performance of BCs, hosting financial literacy camps, organising in-house training and certification programme for Banking correspondents and other innovative propositions

Strengthening our Brand: To attract the youth and instill in them the values of commitment, dedication and hard work to the profession, ace badminton players P V Sindhu and K Srikant endorse our Brand and their youth and zeal inspire our

customers to associate with the core strength of these players. In order to increase the Brand recall, our Bank has acquired the naming rights of Sikandarpur and Andheri Metro Stations in the financial year 2016-17. Also, our Bank is a national supporter for FIFA U-17 World scheduled in October 2017 which will help the Bank to reach millions of students through school programs, workshops, football festivals and so on. Further, our Bank has also taken efforts to improve the brand recall by improving the brand visibility at strategic locations as well as in cinemas.

The interplay of the macroeconomic scenario, emerging challenges and the various initiatives underway has made us stronger as revealed from the financial performance this year. Our Bank reported profit in FY 2017 on a net basis as against posting a loss in FY 2016. Our Bank's gross global business crossed the Rs. 10 trillion milestone. Let me share with you the key highlights of the Bank's performance in FY 2017.

title: Financial Performance

, content: During FY 2017, the deposits in the Banking system increased significantly due to demonetization initiative of Government. This is reflected in the robust growth in the domestic CASA deposits of our Bank that increased from Rs. 1,32,539 crore in FY 2016 to Rs. 1,73,594 crore in FY 2017. Post the demonetization period, our Bank took a number of initiatives to retain the low cost deposits garnered during November 9 to December 31, 2016. As such, the share of CASA in domestic deposits on a terminal basis which had increased from 33.57% as of March 2016 to 40.46% in December 2016 could be retained at 39.44% as of March, 2017. It is noteworthy that on average basis the share of CASA in domestic deposits increased from 30.62% as of March 2016 to 37.08% as of December 2016 and then further to 38.79% as of March 2017. Despite the growth in CASA segment, overall deposits of our Bank grew by 4.81% on a year-on-year (y-o-y) basis to Rs. 6,01,675 crore. This was due to a conscious effort on our part to shed bulk and high cost deposits in favour of retail term deposits thereby lowering the cost of deposits. Our Bank's domestic deposits grew from Rs. 3,94,844 crore as of March 31, 2016 to Rs. 4,40,092 crore as of March 31, 2017 while its international deposits contracted from Rs. 1,79,194 crore to Rs. 1,61,583 crore over the same period.

#### Advances

Our Bank sought to consolidate and re-balance its portfolio in favour of high yielding assets while shedding the low yielding portfolios. The Global Advances of our Bank were at Rs. 3,83,259 crore as of March 31, 2017 as against Rs. 3,83,770 crore as of March 31, 2016. While the international loan book contracted from Rs. 1,20,502 crore to Rs. 1,05,735 crore, the outstanding domestic advances increased from Rs. 2,63,268 crore to Rs. 2,77,524 crore, over the same period. Our Bank diversified its portfolio in favour of retail loan portfolio which increased from Rs. 50,850 crore as of March 2016 to Rs. 57,994 crore as of March 2017. Within this, the home loan portfolio registered an increase of 20.80% on y-o-y basis. Our Bank is committed to play a meaningful role in supporting the Government's objective to improve the income of farmers and transform the rural ecosystem. Our Agriculture loan portfolio increased to Rs. 47,297 crore as of March 2017, registering a growth of 28.45% on y-o-y basis.

#### Stressed Assets

During the year, the banking sector continued to grapple with the problem of stressed assets that saw slow progress in resolution despite several policy initiatives. The limited progress in resolving stressed assets was an industry wide phenomenon as there were challenges associated with consortium lending, excess capacity in many industries, over leveraged borrowers and limited ability of Corporates to access the equity markets. Our Bank was also impacted by these challenges, but it sought to limit the growth of fresh slippages by ensuring that its loan origination process is made more efficient and there is a focused approach to recovery. Accordingly, our Bank's Gross Non-Performing Assets (GNPA) slightly increased from Rs. 40,521 crore as of March 2016 to Rs. 42,719 crore as of March 2017. As of March 31, 2017, the Gross NPA and Net NPA ratios were at 10.46% and 4.72% as against 9.99% and 5.06% respectively on the corresponding

date of the last financial year. Our Bank preferred prudence over profit and has worked continuously to enhance its intrinsic strength by increasing its Provision Coverage Ratio (PCR). The PCR including technical write offs (TWO) as of March 2017 was 66.83% as against 60.09% as of March 2016. Even excluding TWO, our Bank's PCR stood at 57.68% as of March 2017 as against 52.11% as of March 2016. It is also worth noting that the Standard Restructured Advances of the Bank fell from a level of Rs. 25,905 crore in March 2015 to Rs. 13,735 crore as of March 2016 and further to Rs. 10,785 crore in March 2017.

#### Profit

Our Bank's Operating Profit registered a growth of 24.49% to touch a level of Rs. 10,975 crore in FY 2017 as against Rs. 8,816 crore in FY 2016 due to an improvement in its core earnings and supported by a 35.19% growth in its other income. The Net Interest Income showed a positive traction by recording a growth of 6.07% on y-o-y basis to touch a level of Rs. 13,513 crore. The Other Income reached a level of Rs. 6,758 crore supported by good growth in trading gains and forex profits during the year. The Total Revenue increased to Rs. 20,271 crore in FY 2017 as against Rs. 17,739 crore in FY 2016.

Total expenses declined by 5.62% driven by the fall in interest expenses and marginal increase in operating expenses. While Interest expenses declined by 8.41%, operating expenses increased by 4.18% on a y-o-y basis in FY 2017. The slow pace of growth in operating expenses helped the Bank to improve upon its cost to income ratio which declined from 50.30% in March 2016 to 45.86% in March 2017, suggesting higher operating efficiency.

During the year, our Bank provided Rs. 7,680 crore as against Rs. 13,766 crore in FY 2016 towards NPAs due to decline in fresh slippages. As a result, our Bank returned to generating profits on a net basis in FY 2017 after having posted net loss in FY 2016. The Net Profit of our Bank for FY 2017 stood at Rs.1,383 crore.

#### Capital

Our Bank continues to be well capitalized to meet Its growth aspirations on the back of strong franchise it enjoys with our customers and other stakeholders. Capital Adequacy Ratio of our Bank as per Basel III at 12.24% as of March, 2017 continues to be above the regulatory requirement. As of March 31, 2017 the Tier 1 capital ratio of our Bank is 9.93% and Common Equity Tier 1 (CET-1) is 8.98%. The Consolidated group Capital Adequacy Ratio is 12.80% as of March 31, 2017.

In a nutshell, our Bank sought to consolidate its operations and explored profitable business opportunities to return to a high growth trajectory while continuing to build on its internal strengths.

Going forward as these transformation measures get institutionalized, we are confident of providing world class services to our customers as well as generating higher value for all our stakeholders. A strong foundation for a sustainable and better quality of earnings has been put in place.

We are confident that our strategic focus on customers, people, processes, solution offerings enabled by the best in class technology will help us retain the leadership position in the emerging business environment. We believe that the multi-pronged initiatives will provide a strong foundation for the Bank to play a major role in the future growth of our country.

#### Our Way Forward

Our focus areas as discussed and agreed internally for the financial year 2017-18 include:

Driving inclusive, high-quality and profitable growth and thereby build our market share

Continuing to accelerate recovery and collection efforts to minimize the impact of stressed assets

Enhancing customer and employee satisfaction with increased customer centricity and addressing financial needs through a multi-pronged digital transformation

strategy

Ensuring compliance with all systems, processes and procedures  
Strengthening our Subsidiaries and Associates through technology upgradation, complementary new products, talent and capability upgradation so as to provide alongside with the Bank, a full range of products and services  
Progressing steadily with the execution of our comprehensive transformation Project Navodaya

I would like to acknowledge and thank the Chairman of the Board Mr Ravi Venkatesan and all the Board members for their valuable support and inputs to the Management in all our endeavours.

The Management team is confident that our collective effort and teamwork will help us as we channelize our energies to surpass the expectations of all stakeholders - our customers, our people and our shareholders. We look forward to your continued support and goodwill in this journey.

P S Jayakumar  
Managing Director and CEO

title: Macroeconomic Environment in FY15

, content: The financial year 2014-15 (FY15) saw gradual improvement in the growth outlook. A number of factors supported this that includes political stability, improved policy environment, increasing pace of reforms, and firm commitment towards fiscal consolidation. Further, the sharp fall in international crude oil prices has had a positive effect on growth, easing of inflationary pressures, reducing imports and lowering current account deficit. Even so, the macroeconomic environment remained weak during FY15 primarily due to subdued agriculture and industrial growth.

In FY15, the India's GDP is estimated to have grown by 7.3% in FY15, a shade lower than the government's earlier projection but above 6.9% clocked in FY14. Due to deficient and unseasonal rains during kharif and rabi seasons respectively, the agriculture sector grew at only 0.2% in FY15 as against 3.7% in FY14. The manufacturing sector grew by 7.1% in FY15, yet, the Index of Industrial Production (IIP) grew by just 2.8%. Although production of capital goods and non-oil non-gold imports gathered some momentum, the vicious cycle of supply constraints, stranded investments, stressed bank balance sheets, risk aversion and weak demand continued during the year. The exports growth was subdued and the imports were also weak, resulting in narrowing of trade deficit. The services sector, however, continued to perform better than agriculture and industrial sector. Within the services sector, the financial, real estate and professional services grew by 11.5% and the trade, hotel & communication sector grew by 10.7% in FY15.

The declining input costs, particularly due to sharp fall in international crude oil prices, manifested in the sharp fall of the CPI (combined) from 8.59% in April 2014 to 5.17% in March 2015 much below the target set by the Reserve Bank of India (RBI)'s glide path. The WPI slipped from 5.5% in April 2014 to (-) 0.17% in November 2014 and thereafter remained in negative zone till March 2015 at (-) 2.33%. During the year, the RBI reduced the SLR by 150 bps and benchmark repo rate by 50 bps due to easing of inflation and weak growth outlook.

Further, the Union Budget focused on investment driven growth by increasing public expenditure on infrastructure especially roads and railways. Though, the Government achieved fiscal deficit of 4.0% for 2014-15, it adopted a moderate path for further fiscal consolidation by postponing the glide path to 3% from 2 years to 3 years. Moreover, the central government passed a number of key legislations relating to defence and insurance during FY15.

During the year, the markets remained concerned about the possible US Fed rate hike following the signs of strengthening of the US economy. But as the year progressed and there were signs of weakness, the rate normalization was deferred. With the increased signs of China's economy slowing down gathered

momentum, the Indian economy began to be considered to be among the better performing economies amidst dismal global growth outlook.

title: Banking Scenario in FY15

, content: The Banking sector faced multifarious challenges in FY15 with a subdued credit growth, heightening asset quality concerns amidst weakening corporate balance sheets and maintaining capital.

During FY15, the credit growth of the banking industry slipped to multiyear low on the back of overall economic slowdown, stalled projects, weak investment, stretched corporate balance sheets and supply constraints. Further, capital conservation and efficient utilization of capital becomes an important challenge in view of stringent Basel -III capital norms, asset quality challenges and higher provisions. As a result, the profitability of the banks was affected adversely with weakening of return ratios.

Apart from this, the banking sector participated actively in the Pradhan Mantri Jan Dhan Yojana, the biggest financial inclusion initiative of the Central Government. As of March 31, 2015, the banks opened a record 14.7 crore accounts with a balance of Rs 15,670 crore in such accounts. Besides this, the banking space is set to widen with the introduction of newer market participants such as small banks and payment banks in near future.

title: Key Highlights of Bank of Baroda's Performance during FY15

, content: During FY15, despite the macro headwinds, your Bank's global business crossed the 10 trillion mark and touched Rs 10,45,625 crore by registering a growth of 8.3%. The domestic business grew at a higher rate of 8.4% in FY15 and reached Rs 7,06,148 crore.

During the year, your Bank pursued the strategy of continuing to diversify its loan book in favour of retail, MSME and agriculture credit, as opportunities in large-sized corporate segment had dried up.

Your Bank's international business grew at a pace of 7.9% (y-o-y) during FY15. Healthy mobilization of domestic CASA deposits at the rate of 13.6% (y-o-y) and shedding of high-cost preferential deposits helped your Bank defend its NIM in domestic operations at 2.91% in FY15.

The Bank's Provision Coverage Ratio (PCR) remained at 64.99% in FY15 as against 65.45% in FY14 which is one of the best among the PSU banking space.

Your Bank's Capital Adequacy Ratio continued to reflect its capital strength. The CRAR was 13.33% in terms of Basel II and 12.60% in terms of Basel III at end-March, 2015.

I would now like to discuss the detailed aspects of your Bank's performance during the year under review.

title: Global Business

, content: As mentioned before, the Global Business of your Bank reached the level of Rs 10,45,625 crore in FY15 with an annual growth of 8.3%, of which, Domestic Business grew by 8.4% to reach Rs 7,06,148 crore and Overseas Business by 7.9% to Rs 3,39,477 crore. While Global Deposits registered a growth of 8.5% (y-o-y), Global (Net) Advances expanded by 7.8%. In domestic operations, your Bank's Deposits grew by 9.3% (y-o-y), whereas Advances (net) expanded by 7.2%. A sustained performance year after year, enabled your Bank to retain its market share in Deposits at 4.43% and in Advances at 3.99% as on March 20, 2015.

Your Bank's Global CASA (Low-cost) Deposits grew healthily by 11.3% (y-o-y) to Rs 1,62,969 crore in FY15 with the Share of Domestic CASA improving to 33.01%.

As in the past, your Bank's international operations provided firm support to its overall business growth during FY15. As on 31st March, 2015, your Bank was present in 24 countries with 104 offices. During the year under review, the Total Business of your Bank's international branches registered a growth of 7.9%.

During FY15, your Bank's "Overseas Business" contributed 32.47% to its Total (Global) Business, 22.98% to Gross Profit and 28.60% to Core Fee-based income (i.e., Commission, Exchanges, brokerage, etc.)

title: Segment-wise Business

, content: The year FY15 was marked by low credit appetite by the corporate sector on account of weak investment sentiment. However, your Bank innovatively gave a retail leaning to its overall business and placed a special focus on retail, MSME and agriculture sectors. With this, your Bank managed to grow its credit book by 7.8% on year on year basis. Your Bank posted a growth of 9.5% in its SME segment, 14.1% in Retail Credit (with 15.3% in Home Loans); and 9.3 % in Credit to Weaker Sections. Your Bank's Farm Credit grew by 31.6% to Rs 37,403 crore. The Bank's Credit to Priority Sectors too expanded from Rs 93,728 crore as on March 2014 to Rs 1,03,343 crore and formed 36.40% of its Adjusted Net Bank Credit (ANBC).

title: Net Interest Income & Margins

, content: Notwithstanding the sluggish economic environment, your Bank's Net Interest Income grew robustly by 10.21% (y-o-y) during FY15. The Net Interest Margin of your Bank too was protected at 2.91% in Domestic Operations and 2.31% in Global Operations as a result of prudent pricing of loans and deposits and systematically reduced dependence on high cost funds.

title: Profits

, content: The Operating Profit grew by 6.01% (y-o-y) to Rs 9,915 crore and Net Profit fell by (-) 25.16% to Rs 3,398 crore in FY15.

title: Asset Quality

, content: The primary concern for banks was to maintain asset quality amidst macroeconomic weakness. However, your Bank's focused efforts towards recovery and asset up-gradation enabled it to protect and improve sequentially its asset quality position throughout the year under review. Your Bank's Gross NPA ratio stood at 3.72% in Q4, FY15 versus 3.85% in Q3, FY15 and its Net NPA ratio stood at 1.89% in Q4, FY15 versus 2.11% in Q3, FY15. For the full year, the Gross NPA and Net NPA were at 3.72% and 1.89% in FY15 as against 2.94% and 1.52% in FY14, respectively. Your Bank's rigorous follow up of all NPA accounts and timely response to early warning signals resulted in Cash Recovery of Rs 1,492.81 crore. Your Bank could upgrade accounts to the tune of Rs 1058.43 crore to standard category. Moreover, your Bank recovered Rs 210.25 crore from the written off accounts.

title: Provision Coverage Ratio

, content: The Bank's Provision Coverage Ratio (PCR) stands at an impressive level of 64.99% at end-March, 2015, which is one of the highest in the peer group.

title: Capital Adequacy

, content: Your Bank's capital strength too was protected well with the support of healthy retained earnings and prudent capital planning. Your Bank's CRAR (Basel II) was at 13.33% and Tier I capital at 10.14% as on 31st March 2015. Similarly, its CRAR (Basel III) was at 12.60%, Tier 1 Capital at 9.87% and Core Tier 1 Capital at 9.35% as on 31st March 2015. These are one of the highest



levels in the PSU banking segment.

title: Book Value per Share

, content: Your Bank's Book Value per Share increased to Rs 166.83 in FY15 by registering a year-on-year growth of 2.5%. The face value of the share was split on January 22, 2015 from Rs 10 to Rs 2 per share. Subsequently, the Book Value was also adjusted accordingly.

title: Human Resources (HR)

, content: Your Bank has been pursuing a balanced and comprehensive Human Resources Policy in view of various challenges faced by the PSU banks in the form of large retirements, massive induction of talent, huge training requirements and challenges of successions.

During FY15, your Bank undertook automation and centralization of various routine HR activities such as claims and reimbursements, thereby achieving faster turn around time in settling of claims. Further, your Bank has put in place a manpower planning tool which determines manpower requirements for different Branches / units on a scientific basis. The output from the manpower planning tool facilitates various manpower planning related decisions, that is, recruitment, new hire allocation, transfers and promotions. Even the performance management for your Bank's officer has been completely automated making the system more robust, objective and quicker.

To enhance the "Employee Engagement", your Bank undertook various initiatives like conduct of satisfaction surveys and workshops for interaction between juniors and seniors so as to improve employee connect. Furthermore, to reward the top performers, your Bank has performance linked incentive scheme for its employees.

With a view to identify and groom young potential leaders, your Bank has implemented a well orchestrated Talent Management System that proactively identifies future potential leaders based on various criteria and also grooms them through a systematic developmental plan for each of the identified future leader.

During FY15, your Bank rolled out state of the art Learning Management System for e-learning courses which are available on the intranet providing the convenience of time and place. Your Bank is the first Bank to launch 'Mobile Snippets' a Mobile App for the benefit of employees. This enables the employees to access daily banking news, gist of important BOB / RBI circulars, in-house publications, announcements for upcoming events and video messages.

Moreover, Baroda Apex Academy has a Facebook page for informal learning. Further, to broad base learning, your Bank organized events such as motivational speeches, video shows and group activities etc under the name Mind Gym Series. Apart from this, your Bank also sought to engage in external trainings so as to widen the knowledge base of its employees.

In recognition of the efforts towards learning practices, your Bank received a number of awards from prestigious organization such as Golden Peacock, IBA and others.

title: Business Process Reengineering (BPR)

, content: Your Bank's BPR Project known as Navnirmaan, which was launched to cover both Business Process Re-engineering and Organization Re-structuring, aimed at transforming the Bank's branches into sales and service centres through sustained centralization. This project has been highly successful in establishing your Bank as India's International Bank.

This project touched all aspects of your Bank's processes, structures and

systems with an objective to simplify processes, improve branch productivity and provide best-in-class service to its customers.

title: Information Technology (IT)

, content: Your Bank has been using Information and Communication Technology (ICT) not only to improve its own internal processes but also to increase facilities and services for its customers. Further, your Bank has undertaken a total end-to-end business and IT strategy project covering your Bank's domestic, overseas and subsidiary operations. By enabling a host of alternate banking channels, your Bank has endeavored to improve customer interaction, reduce operational cost and develop new business opportunities.

With the purpose to enhance the customer experience in alternate delivery channels, your Bank introduced new facilities in its internet Banking viz., Baroda Connect channel. The new enhanced features include online e-banking registration, view and deposit to PPF accounts, Salary upload facility, Mobile OTP generation through smartphone, Tax payments of various States, and IMPS (Immediate Payment services), etc. Moreover, Internet Banking facility is made available on all Smart-phones/tablets offering comfort of anywhere banking to its customers. Internet Banking has been implemented in total 16 overseas territories viz. Tanzania, Uganda, Kenya, Mauritius, Seychelles, Botswana, New Zealand, UAE, Fiji, UK, Oman, Ghana, Australia, Trinidad & Tobago, Guyana and USA. Internet banking is also provided in all the RRBs sponsored by the Bank.

Mobile Banking - one more alternate delivery channel that offers various facilities to your Bank's customers was completely revamped by enhancing its look and feel, user-friendliness and user experience for technology savvy customers. The Mobile Banking platform offers many features and facilities to customers, viz., icon based user interface, balance enquiry, mini statement, fund transfer, stop payment, cheque status, and other services. Mobile banking application is made available in all i-Phones, Blackberry, Android, Windows devices. Through mobile banking it is facilitated to make payments for Mobile top-up / DTH top-up, Insurance premium payment, Online shopping, Over-the-counter payments, fees payments to schools/colleges/ universities, Utility Bill payments, Travel & Ticketing, Temple Donations, and Non internet based railway ticket booking through mobile phones using IMPS - IRCTC.

During the year FY15, your Bank launched the first Cash Recyclers in the country on July 20, 2014. The unique aspect of Cash Recycler is that, it is enabled to accept cash as well as dispense cash apart from balance enquiry, mini statement and PIN change facilities. These have found good response from retail as well as business customers with ease of operation and 24x7 availability.

Your Bank also provided self service passbook printers to all Metro and Urban branches apart from select high footfall semi-urban and rural branches.

In short, IT has made a visible difference in the functioning of your Bank and conduct of its banking operations.

title: Retail Business

, content: Given the uncertain macroeconomic environment, your Bank sought to give retail orientation to its business profile by undertaking a number of initiatives.

With the business vertical "Deposit Resources" focusing on creating a strong liability franchise and generating synergy in business models, your Bank ensured that there is consistent and significant growth in Low-cost Deposits (CASA) and Retail Term Deposits.

A number of initiatives were undertaken during the year FY15 for strengthening and reviving the relationship with existing customers for improving CASA deposits and promoting debit cards. Furthermore, some special drives were

launched for activation of dormant accounts and funding of zero balance accounts to widen the active customer base.

From the assets side also, your Bank placed added thrust on retail business so as to make its loan-book more balanced. To achieve this, your Bank introduced special measures to increase the attractiveness of its products. Under Home Loans, new schemes were introduced such as linking of Home Loan Advantage scheme with SB accounts, for funding premium for home loan borrowers a personal loan scheme, and a pre-approval home loan scheme. Also, modifications and improvement to education loan schemes were effected keeping in view the needs for higher education. Also, various campaigns were carried out to place targeted focus on retail business.

title: Acknowledgement

, content: I feel privileged to thank every stakeholder of the Bank who plays a vital role in our success. Without their support and tireless efforts we could not be where we are today.

First, I would like to thank the Members of the Board for their valuable guidance, support and prudent counsel. I and my colleagues on the Board place on record our appreciation for wise counsel and guidance received from the Government of India, RBI, SEBI, other regulatory authorities, various financial institutions, banks and correspondents in India and abroad.

We also place on record our appreciation for the unstinted trust and support of our customers, shareholders, investors and vendors.

As in the past, our performance during FY15 was driven by the dedication and commitment of our employees. On your behalf as well as on behalf of the Board of Directors, I salute the employees of Bank of Baroda on another impressive performance during the year FY15.

Before I conclude, I would like to thank all of you for your presence and interest in the Bank.

Thank you.

Ranjan Dhawan

Managing Director and CEO

title: Risk Management

, content: Risk is inevitable in the banking business and hence, a sound risk management framework is the touchstone of an efficient bank. Your Bank has robust architecture to address various risks inherent in its business viz - Credit Risk, Market Risk, Operational Risk, Liquidity Risk, Interest Rate Risk etc. The architecture includes mechanism of defining risk appetite, its monitoring, reporting and review. The objective of the architecture is to ensure that the asset quality is sustained against economic shocks and sufficient capital buffers are available to withstand them.

Few of the testimonies of enhanced risk management practices are that the Reserve Bank of India has permitted your Bank for a parallel run under Foundation Internal Rating-based (FIRB) Approach in respect of Credit Risk. For Market Risk, your Bank has set up Global Mid Office in Mumbai, which facilitate cost-efficient and more effective way of measuring, monitoring and reporting the Market Risk positions in its global operations. The systems to operationalise the Global Mid Office, compliant with Internal Model Approach of Basel II norms are in advance stage of implementation. In respect of Operational Risk, your bank has implemented a web based sophisticated Operational Risk Management solution, which is one of the best available solution in the industry. Similarly for Asset Liability Management, Fund Transfer Pricing and Profitability Analysis, Oracle Financial Services Analytical Application Infrastructure has been deployed.

Your Bank has successfully implemented Basel III norms pertaining to capital quantity and quality, Leverage Ratio and Liquidity Coverage Ratio with the

transition rules specified by the Reserve bank of India.

title: MSME Business

, content: The Micro, Small and Medium Enterprises (MSME) segment is a key source of economic growth and employment in India. Even during these challenging times, this sector's contribution to the GDP has been quite significant.

With the purpose to effectively finance the micro enterprises, your Bank established Baroda Micro Enterprise Cell to facilitate focused attention on financing of Micro Enterprise. As at end March, 2015, your Bank operationalised 80 such cells. Your Bank introduced new schemes such as Integrated Development of Leather Sector (IDLS) scheme, promoted by Footwear Design & Development Institute, Baroda, self employment programme for individuals and group enterprises/SHGs (Restructured SJSRY scheme) and new schemes were designed for chemical and pharmaceuticals sector in Bharuch Region.

Your Bank organized campaigns and celebrated MSME festivals to increase the awareness among borrowers. Moreover, to reduce the turnaround time, your Bank rolled out Lending Automation Processing System (LAPS) in all SME Loan Factories.

title: Financial Inclusion

, content: With the launching of Pradhan Mantri Jan Dhan Yojana (PMJDY) during FY15, the financial inclusion received a massive impetus wherein its coverage and ambit was enlarged as compared to the earlier initiatives and it is operating under defined timelines in a mission mode. As always, your Bank has been a frontrunner even in this initiative as it looks at it not just as a social commitment but as an effective and profitable business proposition. Your Bank has achieved all the targets set under PMJDY well ahead of its timelines. As on 31.03.2015, your Bank mobilized deposits of Rs 1,101 crore in PMJDY accounts with average balance per account above Rs 2500. Moreover, the share of Bank of Baroda in opening PMJDY account is at 5.7% of the total accounts opened by all banks and share in deposits mobilized is at 7.86%.

Apart from this, your Bank continued its pursuit of achieving the targets set under disaggregated Financial Inclusion Plan (FIP) 2016. Your Bank surpassed the target of covering 22,030 villages as against the target of 16,324. Similarly, your Bank surpassed its targets for opening of "Basic Savings Bank Deposit Account" and opening of urban kiosk, and opening of accounts through BC mode.

Given the importance of financial literacy in achieving meaningful financial inclusion, your Bank undertook Financial Literacy campaigns to educate villagers on various banking facilities and particularly, the benefits of savings, Aadhaar seeding, maintaining minimum balance, eligibility for availing Overdraft, use and safekeeping of RuPay cards, USSD facility, eligibility of availing accidental & life insurance, lodgment of claim under insurance, micro insurance products, pensions, benefits of KCC, GCC, prompt repayment, and availability of other retail and SME loans to them.

title: Should you opt for a Home Loan Balance Transfer?

, content: Your home loan is probably one of your biggest financial responsibilities. Now, you may have heard of the concept of a balance transfer to ease out your payments. In this article, we will look at what a home loan balance transfer is and examine whether it makes sense to opt in for it.

title: What is home loan balance transfer?

, content: A home loan balance transfer is a method of loan refinancing in which you can opt to transfer your home loan from the existing lender to a new lender. This transfer is usually done so that you benefit from lower interest rates or favourable repayment terms.

A home loan balance transfer is like taking a new home loan. The key difference is that only the outstanding amount of your home loan is transferred to the new lender. For instance, let's say that you have taken a home loan of a total of Rs 80 lakhs. Out of this amount, you have already repaid 20%. Your home loan balance transfer will only be for the remaining amount that is due to be paid and will not include the 20% that you paid off.

The new lender will pay off the outstanding loan amount to the previous lender and close that account for once and all. A new home loan account will be then opened for you with your new lender.

title: What are the benefits of opting for a loan transfer to another bank?

, content: Lower interest rate

The biggest reason why most people opt for a home loan balance transfer is a lower interest rate. If, by chance, the interest rate falls and there is a lender who is potentially willing to offer a reduced home loan interest rate, then you should consider switching your lender. A lower interest rate translates to a lower EMI and brings the total cost of your home loan down.

Allows you to change your tenure

The tenure of repayment is set before you sign the loan agreement with the lender. It cannot be then modified post that. In case you wish to reduce or extend the tenure of repayment, opting to transfer home loan to another bank can be helpful. When you do the balance transfer, you get a chance to change your tenure period and also negotiate better terms of repayment.

This can be really beneficial for long term loans like home loans. If, however, you feel that you have the financial resources to repay your loan amount in a shorter span of time, you can opt for a home loan transfer to a lender who is offering a shorter tenure.

Option of top-up loans

Top-up loans are those loans that the bank provides over and above your existing home loan. Whether it is meeting unplanned expenses at a wedding or funding your foreign education, a top-up loan comes in handy in all situations. Top-up loans can be availed easily with a home loan balance transfer.

title: When should you opt for a home loan balance transfer?

, content: Here are some ideal scenarios in which you might want to consider doing a home loan transfer to other bank or lenders:

The initial the period of your tenure

Doing a home loan balance transfer will prove most useful when you have a considerable span of your tenure left ahead of you. This way, you get a longer period to benefit from a lower interest rate with the new lender. Opting for a home loan transfer in the last few years of repayment may not be advisable. Now, you may wonder after how many months home loan can be transferred.

To switch from fixed to floating interest rate

There are two types of interest rates at which home loans can be availed. They are fixed and floating interest rates. A fixed interest rate, like the name suggests is fixed throughout the course of the loan. This rate does not fluctuate with changes in the market. In contrast, a floating interest rate is a rate that depends entirely on the market situation. If you are presently on a fixed interest rate and feel that the floating interest is substantially lower and more favourable, you choose to switch it with a home loan balance transfer.

The practice can work the other way round as well. If you feel that you do not want to take a chance with the changing floating interest rate, you can opt for a fixed interest rate instead.

title: What are the things to keep in mind when I switch my loan?

, content: Cost of balance transfer

Home balance transfers are not free of cost. You must pay the penalty to the existing lender and take care of the charges by the new lender as well. Moreover, some additional expenses may arise during processing. Make sure that you have enough funds in place to meet these expenses before you opt for a balance transfer. Also, make sure that the money you will end up saving through the balance transfer is more than the value of all these costs.

Processing time

Along with the cost of processing, you must also consider the time that will take it to transfer your home loan to another bank.

Property authorisation

Banks do not offer home loan balance transfers for properties that are under dispute. Therefore, you must ensure that all your property and financial documents are clear and free from any kind of legal dispute which may come in the way of your home loan balance transfer.

Bank of Baroda offers a Home Loan Takeover Scheme for resident and non-resident Indians. Our loans come with low processing charges, affordable interest rates, and many other attractive features. Get in touch today to know more.

title: What is a SIP Calculator?

, content: A Systematic Investment Plan (SIP) Calculator is an online tool through which you can estimate the returns on your Mutual Funds Investment, usually before you invest in them through Systematic Investment Plans (SIPs). The SIP Calculator works by taking into consideration your monthly investment amount along with the tenure of investment to provide you with an approximate value of the wealth accumulation, based on an estimated rate of return. However, it is important to understand that the estimate provided by the calculator is approximate, and the actual returns may vary. An SIP Calculator simply acts as a guiding tool to help investors smoothly integrate SIPs into their portfolio, while helping the investor stay prepared and informed on what they can expect.

title: How can a SIP Calculator help you?

, content: A SIP Calculator gives you an insight into the growth of your investments over a period of time based on the value of the amount you invest. You can get an idea on how much money you must invest in the Mutual Funds SIP in order to gain the desired returns. A SIP calculator can help you set your short-term and long-term goals accordingly.

The SIP calculator can easily be used online, and for free. All you have to do is enter a few values, such as the investment amount, the investment period, and the expected rate of return. Once you fill in these inputs, the calculator gives you the value of your SIP investments. This tool helps you save time from doing complex calculations.

As mentioned earlier, an SIP Calculator is an online tool that investors use to get an estimate of their SIP Mutual Fund returns. This valuable tool empowers investors to make informed financial decisions. The formula SIP calculations is as follows:

$$M = P \times \left( \frac{[1 + i]^n - 1}{i} \right) \times (1 + i)$$

M represents the amount received on maturity

P represents the amount invested

n represents the number of payments made

i represents the rate of interest

Please note that the rate of interest on an SIP may differ based on market conditions, thus affecting the estimated returns.

title: How to Use a Systematic Investment Plan Calculator?  
, content: Step 1: Decide upon your target or investment amount.

Step 2: Enter the number of payments or SIP installments you would like to make.

Step 3: Select the frequency of your SIP payments.

Step 4: Enter your expected rate of return on investments. However, it is important to note the rate of return may vary.

Step 5: After you have entered all these values, click on "Calculate". The calculator will then show your estimated wealth accumulation at the end of your installments.

title: Advantages of SIP Calculator

, content: Systematic Investment Plan Calculator helps you calculate the returns on your Mutual Funds investments via SIP, thus aiding your financial planning. Let us take a look at the several benefits of SIP Calculator:

Easy to Use:

SIP return calculator is designed to be user-friendly. It provides an approximate value of your investments instantly, and allows you to make an informed decision by enabling you to consider different scenarios.

Reduces Complications:

SIP calculator saves time by performing complex calculations with ease.

Free of Cost:

The SIP Calculator online can be used free of cost to determine the amount you must invest in order to gain the desired outcome.

title: Budgeting, content: budgeting tips are as follows : "1. Choose an account with high interest rate" The best way to maximise the returns from your savings account is to open a savings account with a bank that offers more attractive interest rates. After all, a higher rate of interest automatically gets you more returns. Compare savings rates online before choosing the right bank to go with. Even a slight increase in the savings account interest rate can see you earn more interest on the money you have saved up over a period of time.

"2. Budget your monthly expenses and make use of the auto-sweep facility" You may wonder how budgeting is related to earning returns. The answer is quite simple - every rupee saved is a rupee earned. This is one of the oldest yet effective money management techniques for earning best return on savings account. Creating a budget will not only help you understand your monthly expenses, but it will also help you in finding different avenues to save money. Once you know your monthly expenditure you can use the auto-sweep facility to its maximum. The auto-sweep facility allows you to automatically transfer excess money in your savings account to a fixed deposit (FD). This can help you earn a higher rate of return as the average bank return rate on funds stored in a standard savings account is anywhere between 2.75 % to 3.30 %; while the interest rate offered on FDs is usually anywhere between 2.80% to 5.25%. Plus, when your money is secured in an FD, you are less likely to withdraw and spend it.

"3. Open a recurring deposit" FDs are usually used to earn interest on a lumpsum amount of money. However, not all of us have large amounts of excess funds available for locking into FDs. In this case, you can open a recurring deposit (RD) with your lender. An RD is one of the best saving tools you will come across. Through an RD, you will be able to invest a fixed sum of money every month in a scheme that earns you interest on your savings. Bank RDs generally offer a rate of return that is anywhere between 3.7 % to 5.25 %. The returns earned depends largely on the tenure of the RD. For example, an RD that has a

tenure of 1 year can possibly offer a return percentage of 5 %, while an RD with a tenure of more than 5 years may offer a return percentage of 5.25%. The advantage that RDs have is that the minimum amount you need to put aside is smaller and quite manageable. For instance, you can start an RD with an amount of just Rs 1000 per month.

"4. Take advantage of the rewards offered on debit cards" If you have a savings account, it is quite likely that you have a debit card linked to it as well. Prominent banks offer a plethora of discounts, benefits, and other rewards to debit cardholders. For example, you may get to avail of discounts when you shop online or buy products from co-brands. Some debit cards even give you free insurance coverage. All of these rewards and benefits can help you save a significant amount of money in the long run. Thus, one of the best ways to utilise your savings account to the maximum is to avail of such debit card offers when making your daily purchases.

"5. Set saving goals" Lack of discipline is one of the major reasons why most people struggle to achieve their financial goals of saving money. Now, how does one build the discipline to save money? It's simple! Set a goal to save a certain amount of money within a certain period of time. Do remember to set realistic short-term saving goals and ensure that these are neither too easy nor too hard to achieve. The same logic applies to long-term saving goals. This is because an easy goal can compel you to slack off, while a highly difficult goal might discourage you from carrying on. Hence, by setting an achievable goal, you will build the habit of saving money consistently.

"6. Try and open two or more savings accounts" Opening two or more savings accounts will help you reap extra benefits and allow you to manage your funds quite easily. This is because having just one savings account might make it hard for you to keep funds from getting spent. Most of us have our primary savings account linked to online wallets and AutoPay / BillPay for various bills. Therefore, it helps to keep a second savings account into which you deposit funds each month that do not get spent. To make your savings even more achievable, avoid linking this second account to any payment system like UPI and preferably don't take a debit card on it as well. This is one of the most workable savings account tips and a great way to truly put aside funds for a rainy day.

title: Popular Articles, content: The contents of this article/infographic/picture/video are meant solely for information purposes and do not necessarily reflect the views of Bank of Baroda. The contents are generic in nature and for informational purposes only. It is not a substitute for specific advice in your own circumstances. Bank of Baroda and/ or its Affiliates and its subsidiaries make no representation as to the accuracy; completeness or reliability of any information contained herein or otherwise provided and hereby disclaim any liability with regard to the same. The information is subject to updation, completion, revision, verification and amendment and the same may change materially. The information is not intended for distribution or use by any person in any jurisdiction where such distribution or use would be contrary to law or regulation or would subject Bank of Baroda or its affiliates to any licensing or registration requirements. Bank of Baroda shall not be responsible for any direct/indirect loss or liability incurred by the reader for taking any financial decisions based on the contents and information mentioned. Please consult your financial advisor before making any financial decision.

title: Leave a Comment, content: Thanks for submitting your details.

title: Baroda Salary Classic Account - Everything You Need To Know, content: There are many different types of bank accounts that you can open today. Salaried people can open a special salary account that can help them save while also empowering them with several benefits. One such account is offered by Bank of Baroda. Let's understand what a salary account is and look at the Bank of Baroda Salary Classic Account benefits.

title: What is a Term Deposits - A Complete Guide, content: A bank account is the most crucial instrument that allows you to save money. You can easily deposit and withdraw funds at your convenience and grow your savings steadily. While banks offer interest on your savings account deposits, they also offer a host of investment facilities that allow you to earn better interest rates and grow your corpus significantly. One such facility is known as a term deposit.



Let us understand what term deposits are and how to assess their salient features, exceptional benefits, and various types. Read on.

title: Sensors & Actuators, Information and Communication Technology (ICT), Internet of Things (IoT), Robotics and Drones, content: According to a survey, 80% of farmers in US and 24% farmers in UK have already started using Smart Farming Tool (SFT). These numbers are cognizant of the fact that SFTs are adding value to the farming ecosystem. As far as the scale of operations is considered, Smart farming tools and techniques can be applied to large scale and on the other hand distributed conventional farming can be applied to focused small farming set of organic farms.

title: Robotics Plus, content: Precision farming system has a lot of dependency on the software management systems. Control systems manage sensory input, delivering remote data for supply and decision support, as well as automation of machines. Basically, it is a standardized business approach balancing the demand and supply side with respect to resource management.

title: Road Network Management with AI, content: Dear Reader, &nbsp;The lack of road safety in India is increasingly becoming a matter of major concern. According to National Crime Records Bureau (NCRB) data, India recorded around 4.3 lakh road accidents in 2019, which took the lives of 1.5 lakh people. Poor road infrastructure, encroachment, and increasing number of vehicles have contributed to the high number of road hazards in the country. The solution seems clear: real-time road monitoring and information collation about road infrastructure.&nbsp;New Delhi-based deep tech startup Nayan India Science and Technologies has developed a road safety and traffic monitoring solution that uses a camera, computer vision and artificial intelligence. The application constantly monitors roads, infrastructure, and traffic violation. The AI Powered algorithms analyse the video feeds and alert in case of violations, defects or dangers on the road.&nbsp;The B2B SaaS startup works with road transport authorities, insurance companies, private aggregators, public transportation fleets etc. to provide real world, last-mile analytics to better revenue channels.&nbsp;RoadMetrics is an AI-based solution that uses image and sensor data obtained from a simple smartphone to classify road defects, signs, traffic signals, street lights, etc. This road and street-level data helps enterprise mapping firms and smart city bodies with analytics on road networks and a better mapping experience. The data is sold through the API model as well as on a per km basis, depending on the geography for Smart Cities.&nbsp;Swedish start-up, Mapillary, acquired by Facebook, is the street-level imagery platform that scales and automates mapping using collaboration, cameras and computer vision. Mapillary's tools enable anyone to collect, share, and use street-level images which are combined for improving the city maps.&nbsp;US based RoadBotics automated inspections and generated actionable data about road networks, including identification of individual distresses like potholes and alligator cracks. Their detailed maps, unbiased ratings, and practical tools save time and taxpayer dollars for hundreds of communities across the country and around the world.&nbsp;As per IBEF ORG, India has the second-largest road network in the world, spanning a total of 5.89 million kilometres (kms). This road network transports 64.5% of all goods in the country and 90% of India's total passenger traffic uses road network to commute. Road transportation has gradually increased over the years with improvement in connectivity between cities, towns and villages in the country. In India, sale of automobiles and movement of freight by roads is growing at a rapid rate. The startups are focused in solving road network issues by using India's main asset - its huge population.&nbsp;Credits : Akhil Handa Manisha Gawle

title: Smart-Robotics for Education, content: With the huge potential of robotics getting unlocked every day, even educators are leveraging robotics to improve the quality of education in novel ways, providing hands-on way of teaching important concepts like mathematics and science. Teachers can showcase how simple mathematical concepts like addition, subtraction, proportion etc. are applied in the field of robotics. These bots use the same general characteristics as industrial robots, but are much safer and less expensive to use. As per 'Global Robotics Education Industry Market Research Report', the global education robot market is estimated to reach size of around \$25 billion by 2026 with a CAGR of around 23%. One of the first robots in the educational field was released in the 1980s, called the Heathkit Educational Robot (HERO). Though it

was not programmed to perform practical tasks, it was a self-contained mobile robot that was controlled by an on-board computer using a Motorola CPU and 4 KB of RAM. The educational bot featured light, sound, motion detectors and a sonar ranging sensor. Recently, UBTECH Education and Follett have formed a partnership to create interactive JIMU robotic building block systems which enables students to develop critical STEM (Science, Technology, Engineering, and Mathematics) skills in a hands-on environment. JIMU robots are designed to complement the incremental steps of STEM success in experimentation and progressive learning by providing countless hours of creative and inspiring fun. Similarly, NuMinds Enrichment has developed AI-powered NAO robot, which enables students to interact with the humanoid as it teaches coding, literature and simulates training environments. NuMinds programs are also enhanced with cutting-edge virtual reality (VR) goggles that integrate virtual environments and augment learning, to captivate students and enhance their experience. Back home in India, Agilo Research, an EdTech hardware start-up, has developed STEMpedia Robotics learning platform to foster creativity and innovation among the young students. This platform was part of 'India Innovation Growth Program' launched by Lockheed Martin, Tata Trusts and FICCI. Based on the innovative solutions being launched, AI and robotics can effectively improve the quality of elementary and even higher education. Besides cutting down the overall cost in generating insights in different scientific sectors, the technologies can help teachers tailor the education system to suit students with diverse learning needs. Credits : Akhil Handa, Manish Kulkarni

title: Smart Investment Options For Retirees, content: Senior citizens need savings and investment options to ensure financial security and independence during retirement years, covering living expenses, healthcare, and unexpected costs, while reducing reliance on family and friends. Fortunately,

they have a variety of options based on their risk profile and objectives. title: Heathkit Educational Robot (HERO)., content: Recently, UBTECH Education and Follett have formed a partnership to create interactive JIMU robotic building block systems which enables students to develop critical STEM (Science, Technology, Engineering, and Mathematics) skills in a hands-on environment. JIMU robots are designed to complement the incremental steps of STEM success in experimentation and progressive learning by providing countless hours of creative and inspiring fun.

title: UBTECH Education, content: Similarly, NuMinds Enrichment has developed AI-powered NAO robot, which enables students to interact with the humanoid as it teaches coding, literature and simulates training environments. NuMinds programs are also enhanced with cutting-edge virtual reality (VR) goggles that integrate virtual environments and augment learning, to captivate students and enhance their experience.

title: NuMinds Enrichment, content: Back home in India, Agilo Research, an EdTech hardware start-up, has developed STEMpedia Robotics learning platform to foster creativity and innovation among the young students. This platform was part of 'India Innovation Growth Program' launched by Lockheed Martin, Tata Trusts and FICCI.

title: Agilo Research, content: Based on the innovative solutions being launched, AI and robotics can effectively improve the quality of elementary and even higher education. Besides cutting down the overall cost in generating insights in different scientific sectors, the technologies can help teachers tailor the education system to suit students with diverse learning needs.

title: Smart Farming, content: Dear Reader, Smart farming can be referred to as the 4.0 green revolution in the field of agriculture combining agriculture methodologies with technology — Sensors & Actuators, Information and Communication Technology (ICT), Internet of Things (IoT), Robotics and Drones to achieve desired efficiencies of production which are sustainable. According to a survey, 80% of farmers in US and 24% farmers in UK have already started using Smart Farming Tool (SFT). These numbers are cognizant of the fact that SFTs are adding value to the farming ecosystem. As far as the scale of operations is considered, Smart farming tools and techniques can be applied to large scale and on the other hand distributed conventional farming can be applied to focused small farming set of organic farms. Through remote sensing, smart farming system reduces waste, improves productivity

and enables optimum resource management. For the benefit of micro farming, multiple crops are grown simultaneously on remote lands which require different care, manure, soil and water. By linking local sensors to smart irrigation and control, things like sensing pH balance of the soil, gauging local temperature is now possible through remote monitoring and sensing rather than walking the field all the time. This leads to increase in the yield as farmers can save on time and focus on the real issues of farming – pest control, irrigation and amending soil conditions; all using sensing and automation. Companies like Robotics Plus, a startup with USD 10 million funding from Yamaha is planning to deploy its fruit plucking robots into production, while Ecorobotix with their Weed Zapping Robots have gained considerable momentum owing to the growth in Smart farming techniques. Precision farming system has a lot of dependency on the software management systems. Control systems manage sensory input, delivering remote data for supply and decision support, as well as automation of machines. Basically, it is a standardized business approach balancing the demand and supply side with respect to resource management. During production, it is mostly resource management from a growth and yield perspective. For instance, precision seeding uses automated tractors to reduce seed loss and seeding with proper space management between different plants. Another example is of precision water delivery. On the demand side, it is about demand forecasting and delivering goods just in time to reduce waste. India has always been an agrarian state, and traditional farming methods are manual and too labour intensive. Smart Farming can also provide great benefits in terms of environmental issues, for example, through more efficient use of water and optimisation of treatments and inputs.

Credits : Akhil Handa Clint James  
title: Social Equality in Tech, content: Dear Reader, Why do we prize technology over everything else? Because it helps us solve problems as efficiently as possible. No one can predict from which gender, ethnicity or nationality the next great idea might come from. And the tech startup sector is a living embodiment of that. Moving to another part of the world for employment does pose a challenge. And since most tech jobs are located at specific hotspots, many talented workers always find themselves unemployed. Software as a Service products and services are enabling employers to find and employ talent from all over the world. Remote working, work from anywhere and digital nomadism are slowly becoming the new normal. Digital marketing firm Loganix understands the potential of having a diverse team. The company runs almost all its operations globally – with teams of people from the US, Asia, Australia and Europe – employees are dynamically moved between different teams, depending on requirements, allowing quick resolution of issues. Poor or different communication skills can fuel many workplace misunderstandings. And it costs quite a bit of time and money to learn a new language. The US Foreign Services Institute estimates that it takes on an average 480 hours to gain basic competence in languages. This was a problem that cloud-based tuition service Preply aimed to fix. The platform offers a place for both language tutors and students to collaborate easily and affordably. Tutors can create their profiles with rates, experience and number of languages spoken; and students can review their tutors, making it easy for other students to decide who to hire. Workers planning to move to another country can use such services to learn a new language far cheaper than attending a language school. HR teams can also hire tutors to educate employees who need to go abroad or new recruits from other countries. Social inequality isn't always about creed, gender or nationality. Entrepreneurs are usually handicapped due to high entry barriers in business. Indeed, the cost of acquiring customers is every bit the startup killer it is known to be. Oleg Campbell, a Ukrainian developer who bootstrapped his startup, Reply, to a \$2 million a year company, certainly identifies with the struggle. Campbell's lack of sales experience stalled the growth of his first enterprise. Consequently, he focused his efforts on helping tech entrepreneurs overcome their lack of salesmanship with smarter tools. Reply's LinkedIn email finder is specifically for new companies looking for affordable, effective lead generation. Such a tool can help a user find email addresses of prospects on LinkedIn. Paired with LinkedIn's Sales Navigator, users can create highly personalized outreach messages for each prospect. The tech sector can, and

should, be the leader at showcasing the advantages of diversity. By championing the cause of gender diversity through socially agnostic platforms, they are leading the cause of social equality in tech.&nbsp;Credits : Akhil Handa Prithwijiit Ghosh

title: What is an EMI?

, content: EMI is the monthly installment paid by the borrower towards the loan at a specified interest rate over a specified loan tenure.

title: Calculating The EMI On Personal Loans

, content: The EMI calculations mainly rely on three variables-

The Loan Term or The Tenure of The Loan

The Loan Value

Rate of Interest

\*The rate of interest is one of the aspects that comes determined by the bank.

title: Calculating EMI Using The PMT Formula

, content: This is a longer, tedious and round about approach to calculating the EMI on your personal loan. Here, you can run the PMT formula on Microsoft Excel to calculate EMI on personal loan, where

PMT is your EMI

NPER or number of periods is the total number of payments for the loan

PV is the loan value or the principal

Rate is the rate of interest/12

The formula is

PMT (Rate, NPER, pv)

You can keep trying the formula for various combinations and then choose the one with the lowest EMI, though this is a roundabout approach that could be prone to human error.

title: Online Personal Loan EMI Calculator

, content: Or a far easier option to calculate the affordable EMI, is using, for example, Bank of Baroda's online personal loan EMI calculator.

Here, you will find a slider on the range of each of the three basic variables on your screen- the loan amount you are likely to need, the tenure or the repayment period of the loan that suits your finances and the rate of interest.

Now, the rate of interest is what you get from the bank, while the other two aspects, i.e., the loan amount and the tenure of the personal loan are the ones you can play around with here.

When you place the cursor on a particular value of the loan term, rate of interest and loan amount, the calculator throws up a monthly payment value, which is your EMI. You can move the cursor horizontally along the range provided to pick the various values.

title: How To Calculate Emi For Personal Loan With Example

, content: The formula used to calculate EMI for personal loans is:

$$EMI = [P \times R \times (1+R)^n] / [(1+R)^n - 1]$$

Where P= Principal loan amount

R= Rate of interest &

n= Number of monthly installments.

For example:

Let us assume, P= Rs. 3 lakh, R= 15 percent per annum= 15/12= 1.250 per month, N= 60 months then,

$$\text{EMI} = [3000000 * 1.250 / 100 * (1 + 1.250 / 100)^{60}] / [(1 + 1.250 / 100)^{60} - 1] = \text{Rs. } 7,137$$

title: Here's How a Bank of Baroda Personal Loan EMI Calculator can Help You-

, content: If EMI is too high

You can pick a longer loan term or

You can make the loan amount smaller.

If you find the EMI is affordable or even lower than ideal, then you can plan to repay faster by either

Taking a larger loan value or

A shorter loan term.

title: Smart-Robotics for Education, content: With the huge potential of robotics getting unlocked every day, even educators are leveraging robotics to improve the quality of education in novel ways, providing hands-on way of teaching important concepts like mathematics and science. Teachers can showcase how simple mathematical concepts like addition, subtraction, proportion etc. are applied in the field of robotics. These bots use the same general characteristics as industrial robots, but are much safer and less expensive to use. As per 'Global Robotics Education Industry Market Research Report', the global education robot market is estimated to reach size of around \$25 billion by 2026 with a CAGR of around 23%. One of the first robots in the educational field was released in the 1980s, called the Heathkit Educational Robot (HERO). Though it was not programmed to perform practical tasks, it was a self-contained mobile robot that was controlled by an on-board computer using a Motorola CPU and 4 KB of RAM. The educational bot featured light, sound, motion detectors and a sonar ranging sensor. Recently, UBTECH Education and Follett have formed a partnership to create interactive JIMU robotic building block systems which enables students to develop critical STEM (Science, Technology, Engineering, and Mathematics) skills in a hands-on environment. JIMU robots are designed to complement the incremental steps of STEM success in experimentation and progressive learning by providing countless hours of creative and inspiring fun. Similarly, NuMinds Enrichment has developed AI-powered NAO robot, which enables students to interact with the humanoid as it teaches coding, literature and simulates training environments. NuMinds programs are also enhanced with cutting-edge virtual reality (VR) goggles that integrate virtual environments and augment learning, to captivate students and enhance their experience. Back home in India, Agilo Research, an EdTech hardware start-up, has developed STEmpedia Robotics learning platform to foster creativity and innovation among the young students. This platform was part of 'India Innovation Growth Program', launched by Lockheed Martin, Tata Trusts and FICCI. Based on the innovative solutions being launched, AI and robotics can effectively improve the quality of elementary and even higher education. Besides cutting down the overall cost in generating insights in different scientific sectors, the technologies can help teachers tailor the education system to suit students with diverse learning needs. Credits : Akhil Handa, Manish Kulkarni

title: Sweat Powered Watches, content: Dear Reader, You have probably heard of solar powered smart watches but what about a sweat powered watch? When people talk about renewable power, sweat isn't exactly something that springs to mind, but it sounds like that this natural process is actually capable of powering fitness trackers and maybe even smart watches too. It sounds pretty crazy but scientists have figured out a way sweat could be used to replace traditional batteries. The research was done at the University of Glasgow where scientists created a battery cell that has a new type of flexible super capacitor that can be used to replace electrolytes typically found in batteries. The tech works by collecting the sweat a person naturally produces. This is done by 'coating polyester cellulose cloth in a thin layer of a special polymer'. The absorbency of the material attracts perspiration. The ions in the sweat react with the polymer which results in a reaction that generates electricity. Researchers say the battery can be charged with only 20 micro litres of sweat. It's also very sturdy and can survive several thousand flexes and bends it might encounter - ideal for a wearable strapped to your wrist. So not only would sweat be a non-invasive way to check on your body's health, it would likely be a highly accurate way too, in the

realm of blood in some areas &ndash; which is far more appealing than something like heart rate, which has a comparatively limited scope. The University of Pennsylvania has combined those ideas with graphene, a material considered to be "the best sensor material in existence", to create the SweatSmart by GraphWear. Graphene would essentially allow the sweat sensor to be four times more accurate than current sensors. Then there are companies like LVL and Halo Wearables, who are aiming a little lower with their sweat-based trackers. The company has spent the past six years working on the Halo Edge, a device that analyses your sweat to indicate hydration levels. In the same neighbourhood is Kenzen, a company which produces the Kenzen patch, which continually tracks biosensors in your sweat and sends you real-time alerts about your health. The tech seems promising although it is still in the research phase. But the team is planning to take forward the research on integrating sweat power into wearable devices. After all, they are the perfect option for such technology as you typically wear them while exercising. However, the best hope perhaps lies with LVL and Halo Wearables. There's a chance that bigger companies like Samsung, Apple and Fitbit will explore sweat-based wearables, but that doesn't seem to be on the horizon just yet. So it might be down to the start-ups to make the first breakthrough and hope the major wearable tech heavyweights follow. Credits : Akhil

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title: Home Loan EMI Calculation, content: Before availing of a home loan your planning should include your loan-paying capacity while balancing your finances. When you calculate in advance the monthly outgo you can plan the rest of your spending better. Do this before you approach a bank as they will only give you a loan looking at your repaying capacity and you can verify the calculation that the bank puts up. The checks for repayment are planned which helps to secure the tenure of repaying the home loan in its course.

title: So how to calculate EMI for a housing loan?, content: There is a three-way process of home loan EMI calculation formula, that informs individuals on how to calculate home loan EMI.

title: Home loan EMI calculation formula, content: Let us begin with the first, mathematical formula that calculates your EMIs for you.

title: How to calculate home loan EMI on an Excel sheet?, content: The home loan EMI calculation formula on the Excel sheet helps you to calculate the present value of payments (PMT) which is a simpler way of calculating the EMI.

title: The Stepwise Process:, content: The first key in loan amount is the interest rate and the tenure in years.

Don't forget to mention the currency and while logging the interest rate, add the percentage sign. You can also mention the term in years here.

title: How to calculate EMI for housing loans using the online EMI calculator?, content: Online EMI calculators are readily available by banks and financial institutes. Enabling easy user-friendly calculations, you just key in the loan amount, interest rate and loan tenure. The tool helps you get a precise breakup of the loan.

title: Benefits of calculating home loan EMI, content: Once you get a complete calculation of the home loan EMI, it helps you to get a view of what you are embarking on. The figures help in calculating making additions or subtractions to the principal sum based on your capacity for repayment. So, what are the Benefits of calculating home loan EMI in short?

title: Conclusion : home loan emi, content: Whatever may be your EMIs, this is one task that all home loan seekers should follow. Once you know the monthly expenses you are looking at, your EMIs will not press on your regular financial plans. So even before you apply for a home loan with a bank or any financial institution, you have a clear and calculated sheet that gives you an insight into what your loan repayment entails. Once you learn how to calculate EMI for a housing loan, you can compare the best deal and start paying it off at your convenience.

title: A Complete Guide to Home Loan, content: For those looking to own a home, banks and other financial institutions offer loans for that purpose at competitive interest rates. So if you already have that dream house in sight, the next step isn't too hard.

title: CIBIL Score for Home Loan - Impact of Credit Score on Home Loan, content: Are you looking for information on CIBIL score for home loans? Have you been wondering what is the minimum CIBIL score for home loans and how you can bring your credit score within that range? If so, then you've landed on the right page! Continue reading the article to know all there is about CIBIL score for housing loan application. Established in 2000, the Credit Information Bureau Limited (CIBIL) is a credit information company that maintains records of individuals and organisations. A lending agency/company/bank gives out loans on the basis of the CIBIL score generated. What is the relevance of CIBIL Score for home loan? The CIBIL score is basically a three-digit number that ranges between 300 and 900. The higher the score, the greater are your chances of getting a home loan easily. Lenders mandatorily check your credit score to know your

creditworthiness when you apply for a home loan. Here is a quick look at how the CIBIL score impacts your home loan application:• The CIBIL score is essentially the first impression that your lender gets of you as a borrower •

Borrowers applying for home loans with low CIBIL scores might face a harder time in getting their applications approved • Having a good or high CIBIL score allows you to get the better interest rateCan a good CIBIL score help you get a home loan at a lower EMI?Having a good CIBIL score when you apply for a home loan not only makes you eligible to get one but also helps you get funding at a lower interest rate. Lower EMIs will help bring down the overall cost of your housing loan. As we all know, a home loan is long term debt that runs into decades. So, even a small reduction in interest can see you potentially save lakhs of rupees. Thus, having a higher CIBIL score can prove to be immensely helpful for a housing loan. What is considered to be a good CIBIL score for home loan applicants?Generally higher CIBIL score is considered good. It increases chances of getting easy approvals and better rates of interest. Bank of Baroda requires a minimum credit score of 701 for a customer to be eligible for a home loan.Want to know how to increase your home loan eligibility?Here are a few tips that can enhance your chances of getting a home loan:• Paying off existing loans: This is the major tip which will help you increase your chances of getting your home loan sanctioned. Ensure that you are paying your existing EMIs on time regularly and there is no default. If you have a habit of using your credit card, make sure you pay off your entire card debt on a regular basis so that you don't have to pay any interest on those expenses. In short, pay the whole balance and not just the minimum due. • Record your variable pay: Another way to increase your eligibility is by giving the bank proof of your variable pay apart from submitting your income documents. • Opt for a joint home loan: You can add your close relatives as co-applicant, while reviewing an application for a joint home loan, the lender considers the income of both the parties. Hence, a combined monthly income will appear higher and increase your chances of getting the loan value you need. Quick tip: You can use an online tool called the Home Loan EMI Calculator to understand what your monthly payments will look like for a certain loan amount. Knowing what kind of EMIs you can expect will help you plan your finances better. This will save you from defaulting on your payments and help you keep your credit score in good standing throughout the tenure of your home loan. Steps to check your CIBIL score onlineThese days, we have become accustomed to the new normal of doing as many things as possible online, from transferring money to someone to applying for cards and opening bank accounts too. In the same way you also check your CIBIL score digitally! Simply follow these quick steps to easily check your credit score online:Step 1 - Go to the official CIBIL website, log in and select "Know Your Score"Step 2 - Fill up the digital form that appears and enter relevant details such as your name, date of birth, past loan history, ID proof etc.Step 3 - After the form has been properly filled, a payment page will appear. You can choose your preferred form of payment method like debit/credit cards or net banking.Step 4 - After successful payment you will have to answer five questions CIBIL asks about your credit history, out of which three need to be correct, in order to get your identity authenticated from CIBIL.On approval, you will get your credit report mailed to you in the next 24 hours, and you can check your CIBIL score, also existing BOB customer can check their CIBIL score through bob World mobile banking app.ConclusionNow you can be the proud owner of your very own dream home with the easy home loan options given by Bank of Baroda. Our home loans have low interest rates, affordable processing fees, and longer tenures too. At Bank of Baroda, you can also enjoy many other benefits such as a free credit card when you apply for a home loan. Choose from our wide range of home loans including pre-approved home loan, home improvement loan, and loan takeover scheme, among others. You can check your home loan eligibility online on our website and even apply for your home loan online too. It's that convenient!Get in touch with us today to know more.

title: Branches & ATM's, content: Copyright © 2021 Bank of Baroda. All rights reserved

title: Why is it Important to Open a PPF Account?, content: Here are some of the key advantages of opening a PPF account :

title: Step-by-Step Procedure to Open a PPF Account, content: Opening a PPF account online is a convenient and hassle-free process. To open a PPF account



online, follow these steps:

title: How to Open a PPF Account Offline?, content: Deposit the initial amount and collect the PPF passbook.

title: Eligibility Criteria for Investing in PPF, content: Also Read - How to Transfer Your Existing PPF Account to Bank of Baroda?

title: Frequently Asked Questions on How to Open PPF Account, content: Q. How to check the public provident fund account balance online?

title: PPF Withdrawal Rules & Premature Closure, content: This article provides detailed information on PPF withdrawal rules. It covers the process of PPF withdrawal online, reasons for withdrawal, how to withdraw the PPF amount, PPF extension on maturity, partial withdrawal rules, and FAQs related to PPF withdrawal. How to Withdraw PPF Amount Online?

title: How to Transfer Your Existing PPF Account to Bank of Baroda?, content: Public Provident Fund (PPF) is one of the most popular investment avenues, not only among investors but also among taxpayers. One can invest in PPF through a bank or post office.

title: Enter Step-Up SIPs, content: A step-up SIP (or SIP top up) entails automatically increase your monthly SIP amount periodically, usually on an annual basis. There are 2 ways to opt for the step-up SIP.

title: Advantages of Step-Up SIP, content: Some key benefits of step-up SIPs include:

title: Illustration, content: \*Assuming Annual Step-Up of 10% p.a.

title: All about Balanced Advantage/Dynamic Asset Allocation Funds, content: Dynamic Asset Allocation Funds, also known as Balanced Advantage Funds, allocate money across equity & debt based on a pre-determined asset allocation model which aims to participate in a market rally with higher equity allocation and preserve money over a downside with higher debt allocation.

title: Important Education Loan: Student Loan Terms You Should Know, content: Pursuing higher education is a dream for many individuals, but the rising education costs can often be a major hurdle. In such situations, education or student loans come to the rescue by providing the necessary financial support.

A student loan is a mid to short-term loan for students that provide the necessary financing to cover the fees of the university or organisation where the student is willing to study. Further, education loan for studies abroad has helped numerous students fulfil their dream of studying abroad.

However, it is crucial to have a good understanding of the various education loan terms in India. Here, we aim to shed light on some important student loan terms you should know to make informed decisions regarding your loan.

title: Important Student Education Loan Terms

, content: Here are some of the most common student loan terms you will come across while applying for a student loan in India or even an education loan for study abroad:

#### 1. Moratorium Period

The moratorium period, also known as the repayment holiday, is a specific duration during which the borrower is not required to repay loan. The moratorium period extends for the duration of the course plus an additional year.

While no repayments are necessary during this period, interest may accrue. The repayment schedule begins once the moratorium period ends.

#### 2. Collateral

Collateral refers to an asset or property the borrower pledges to the lender as security against the loan amount. In case of default or failure to repay the loan, the lender has the right to take possession of the collateral.

Collateral can be in the form of property, fixed deposits, or other valuable assets. Not all education loans require collateral, but having collateral may result in lower interest rates.

### 3. Cosigner/Co-borrower

A cosigner or co-borrower, or co-applicant is an individual who jointly applies for an education loan with the primary borrower, usually a parent or guardian. The cosigner is equally responsible for loan repayment and shares the financial liability.

A cosigner with a stable income and good credit history can strengthen the loan application and increase the chances of approval.

### 4. Sanction Letter

A sanction letter is an official document issued by the lender that confirms the approval of the education loan. It contains important details such as the loan amount, interest rate, repayment period, and other terms and conditions. The sanction letter is a legal agreement between the borrower and the lender.

Also Read: Benefits of Education Loan to Raise Funds

### 5. Variable Interest Rate

A variable interest rate, also known as a floating interest rate, is a type of interest rate that can change throughout the loan repayment period. The interest rate is usually linked to a benchmark rate, such as the MCLR (Marginal Cost of Funds-based Lending Rate) or the Repo Rate.

Changes in the benchmark rate can cause fluctuations in the interest rate, affecting the EMI amount/ Period of Loan

### 6. Grace Period

The grace period is a short duration i.e upto 12 months after the completion of the course, during which the borrower is not required to make any loan repayments. This period allows the borrower to secure employment or make other necessary arrangements before starting the repayment.

Interest may or may not accrue during the grace period, depending on the loan terms.

### 7. Annual Percentage Rate (APR)

The Annual Percentage Rate (APR) is the total cost of borrowing, including the interest rate and any other associated charges or fees, expressed as an annualised percentage. The APR provides a comprehensive understanding of the overall cost of the loan for students and helps in comparing loan offers from different lenders.

### 8. Margin Money

Margin money, also known as a down payment or contribution, is the portion of the total education expenses the borrower must bear. The lender covers the remaining amount through the education loan. The margin money requirement varies across lenders and loan products and is usually a percentage of the total expenses.

### 9. Loan Tenure

The loan tenure refers to the duration the borrower must repay the education loan. It is typically a few years after the moratorium period ends. The loan tenure can vary depending on factors such as the loan amount, interest rate, and request of the borrower.

Longer loan tenures result in lower monthly instalments but higher overall interest payments.

title: In a Nutshell

, content: Obtaining an education loan for students can be a crucial step in fulfilling your educational aspirations. This is especially in the case of overseas education loans.

However, it is essential to clearly understand the important terms associated with education loans in India. It also allows you to select the right lender and avail of loans at better terms and conditions.

Bank of Baroda has been pioneering in providing much-needed finance to students for a brighter future. Student loans by the Bank of Baroda come with affordable interest rates, simple terms and conditions, quick processing, and disbursement. Apply now!

title: Banking Mantra, content: Buy a brand-new two-wheeler & zoom ahead in life  
title: What is Pradhan Mantri Jan Dhan Yojana (PMJDY)?, content: Let us talk about Pradhan Mantri Jan Dhan Yojana (PMJDY) in detail. It is a nationwide scheme launched in 2014. The programme makes financial services accessible to all eligible individuals in the country.

title: When did Jan Dhan Yojana start?, content: Pradhan Mantri Jan Dhan Yojana was started on the 14th of August 2014 by the Government of India.

title: How has Jan Dhan Yojana changed the lives of the underprivileged?, content: In a country that has a sizable poor population, the 7 years of PMJDY opens the gates for revolutionary success. If the country can be wrapped in an organised agenda of financial wholeness, people can enjoy a life driven by economic planning and management in turn transforming the country towards faster and better wealth management. The Pradhan Mantri Jan Dhan Yojana is amped with all the facilities towards building a nation that heads towards economic ambitions of building sound financial resources. Spreading awareness and motivating the scheme already has coverage of 46.25 crores in August 2022. The low-income group has shown an impressive financial appetite steering an eight-fold jump in deposits made from 2015 with a current figure of Rs. 1.73 lakh crores to the present date. The PMJDY account holders are mostly low-paid daily wagers and those from the informal sector. Achieving 100 per cent coverage in most states, the government holds an agenda of a bank account for every adult. The Jan Dhan scheme's deep penetration in the grassroots allows the country to think boldly of adapting digital payment modes making the nation wholesome digitally.

title: 5 Common Mistakes to Avoid While Investing in Fixed Deposits, content: When investing, a fixed deposit investment features essentially in almost everyone's investment portfolio. This low-risk, stable saving lets you enjoy steady capital gains at the end of maturity. However, even fixed deposit investment demands careful planning. We will enumerate 5 common mistakes that people tend to make while opting for fixed deposit accounts.

title: Pradhan Mantri Jan Dhan Yojana - Everything You Need to Know, content: The Pradhan Mantri Jan Dhan Yojana account is a financial umbrella provided by the Government of India to make economically backwards Indian citizens fall within a structured financial institution. The program endeavours to reach out to every adult to open accounts with affordable banking for all. Low-income unorganised sectors, with daily wagers, cannot opt for private banking facilities owing to eligibility criteria that impede them from maintaining those accounts. But the PMJDY allows all banking privileges to Indian citizens in zero balance accounts allowing them to save as they earn without depending on private and insecure saving cooperatives.

title: What is the Sukanya Samriddhi Yojana?

, content: The Sukanaya Samriddhi Yojana is a savings-cum-investment scheme designed to encourage parents to invest money for their daughters. It aims to better the stature of the girl child in Indian society. The Government Launched the Sukanaya Samriddhi Yojana scheme in 2015 under the 'Beti Bachao Beti Padhao' campaign to improve the prospects available to the girl child and inspire parents to save money for their daughter's education and, later, marriage.

title: Sukanya Samriddhi Yojana Benefits for the Girl Child

, content: The Sukanya Samriddhi Yojana goes a long way in ensuring your girl child gets equal access to education and other life opportunities. It is geared toward ensuring her financial security and giving her control and independence

over her finances. The idea behind the scheme is to provide the girl with financial autonomy so that she does not have to rely on her spouse or other male members in her family for money.

The 21-year maturity period from the date of the account opening of the scheme allows parents to gradually build a corpus for their daughters' future from the time of their birth. The girl can use the funds accumulated in the account to pay for her higher education, marriage, and other expenses as required from time to time.

title: Is Investing in Sukanya Yojana Enough for Education Expenses?

, content: As a daughter's parent, you can deposit anywhere from Rs 250 to Rs 150,000 and earn a comparatively higher interest rate on the deposits. Assuming you deposit Rs 100,000 for 15 years, you can create a lump sum of 15 Lakhs from principal investment alone. Additionally, the scheme comes with compounding benefits which means you can earn returns on returns. It thus allows you to create a generous lumpsum that accrues inflation-adjusted returns and sufficient funds to pay for your daughter's education and marriage.

Moreover, the scheme falls under Section 80C of the Income Tax Act, 1969 and qualifies for the Exempt Exempt Exempt or EEE status. The funds deposited, interest earned, and the maturity amount are entirely tax-free. These Sukanya Samriddhi Yojana scheme details demonstrate that investing in the scheme may be sufficient to pay for your daughter's education expenses, so long as you continue investing in it diligently.

title: Reasons to Invest in the Sukanya Samriddhi Yojana

, content: There are various Sukanya Samriddhi Yojana benefits that make it a worthwhile investment. They are as under:

You can begin the investment with a small sum of only Rs. 250.

SSY is one of the highest interest-earning schemes in India, and the Government revises the interest rate every quarter.

The scheme reduces the burden of coming up with a significant sum of money to pay for your daughter's education as it allows gradual investments.

The investment duration of the scheme is only 15 years, while interest is paid on deposits for up to 21 years from the date of account opening when the account matures.

You can open separate, individual accounts for up to two girls from the same family, with the exception of twins/triplets born from subsequent pregnancies. As the investor, you can enjoy tax deduction benefits of up to Rs 150,000 per annum, and you don't need to pay taxes on the interest income or the maturity amount.

As a long-term investment scheme, the Sukanya Samriddhi Yojana scheme provides compounding benefits and opportunities for lumpsum corpus creation.

The girl serves as the primary account holder, and the parent/guardian may only operate the account on her behalf till she turns 18.

Partial withdrawals of up to 50% are permitted after the girl turns 18 years old, or completes her 10th standard education, whichever is earlier.

title: How to Invest in Sukanya Samriddhi Yojana?

, content: You need to open a dedicated Sukanya Samriddhi account to invest in the scheme. You can open the account by visiting nearest Bank of Baroda Branch. You must fill the form and submit it with the necessary documents – the child's birth certificate, photographs of the child and the parent/guardian, and the ID and address proof documents of the parent/guardian. You must deposit a minimum of Rs 250 at the time of account opening, after which you can make deposits via cheque, cash, demand drafts, and online transfers.

title: SweatSmart by GraphWear., content: Then there are companies like LVL and Halo Wearables, who are aiming a little lower with their sweat-based trackers. The company has spent the past six years working on the Halo Edge, a device that analyses your sweat to indicate hydration levels.

title: LVL, content: In the same neighbourhood is Kenzen, a company which produces the Kenzen patch, which continually tracks biosensors in your sweat and sends you real-time alerts about your health.

title: Kenzen, content: The tech seems promising although it is still in the research phase. But the team is planning to take forward the research on

integrating sweat power into wearable devices. After all, they are the perfect option for such technology as you typically wear them while exercising. However, the best hope perhaps lies with LVL and Halo Wearables. There's a chance that bigger companies like Samsung, Apple and Fitbit will explore sweat-based wearables, but that doesn't seem to be on the horizon just yet. So it might be down to the start-ups to make the first breakthrough and hope the major wearable tech heavyweights follow.

title: Social Equality in Tech, content: Dear Reader, &nbsp;Why do we prize technology over everything else? Because it helps us solve problems as efficiently as possible. No one can predict from which gender, ethnicity or nationality the next great idea might come from. And the tech startup sector is a living embodiment of that.&nbsp;Moving to another part of the world for employment does pose a challenge. And since most tech jobs are located at specific hotspots, many talented workers always find themselves unemployed. Software as a Service products and services are enabling employers to find and employ talent from all over the world. Remote working, work from anywhere and digital nomadism are slowly becoming the new normal. Digital marketing firm Loganix understands the potential of having a diverse team. The company runs almost all its operations globally &mdash; with teams of people from the US, Asia, Australia and Europe &mdash;employees are dynamically moved between different teams, depending on requirements, allowing quick resolution of issues.&nbsp;Poor or different communication skills can fuel many workplace misunderstandings. And it costs quite a bit of time and money to learn a new language. The US Foreign Services Institute estimates that it takes on an average 480 hours to gain basic competence in languages. This was a problem that cloud-based tuition service Preply aimed to fix. The platform offers a place for both language tutors and students to collaborate easily and affordably.&nbsp;Tutors can create their profiles with rates, experience and number of languages spoken; and students can review their tutors, making it easy for other students to decide who to hire. Workers planning to move to another country can use such services to learn a new language far cheaper than attending a language school. HR teams can also hire tutors to educate employees who need to go abroad or new recruits from other countries.&nbsp;Social inequality isn't always about creed, gender or nationality. Entrepreneurs are usually handicapped due to high entry barriers in business. Indeed, the cost of acquiring customers is every bit the startup killer it is known to be. Oleg Campbell, a Ukrainian developer who bootstrapped his startup, Reply, to a \$2 million a year company, certainly identifies with the struggle. Campbell's lack of sales experience stalled the growth of his first enterprise. Consequently, he focused his efforts on helping tech entrepreneurs overcome their lack of salesmanship with smarter tools. Reply's LinkedIn email finder is specifically for new companies looking for affordable, effective lead generation. Such a tool can help a user find email addresses of prospects on LinkedIn. Paired with LinkedIn's Sales Navigator, users can create highly personalized outreach messages for each prospect.&nbsp;The tech sector can, and should, be the leader at showcasing the advantages of diversity. By championing the cause of gender diversity through socially agnostic platforms, they are leading the cause of social equality in tech.&nbsp;Credits : Akhil Handa Prithwijit Ghosh

title: Tech-enabled Hostels, content: In the current era of technological advancements where there is an app for almost everything, hostel management appears to lag behind in adopting a new innovation. From redundant paperwork to time-consuming manual processes, most of the hostels are still following archaic methods to manage their day to day activities. These old school methods of functioning results in ineffective communication between hostels, its students and parents.&nbsp;Some of the hostels or student housing companies are investing in new-age technologies to differentiate themselves by being markedly different from traditional university-led hostel systems. Such technologies include facial recognition security systems, RFID enabled libraries and canteens, attendance systems that both students and parents can access on their smartphones.&nbsp;Even though student housing as a market is currently dominated by university-led facilities, it will potentially see a substantial growth with private companies entering the space to plug demand gaps. Real estate consultancy firm JLL estimates the space is expected to see a 38% CAGR amounting

to Rs 2,400 crore by 2020. Most companies in the space, like OxfordCaps, Stanza Living and Placio have standardised their attendance systems with a professional escalation matrix. They also offer biometric security systems where entry and exit times are recorded. Hostels can set a threshold time, based on which if the student is not in within a certain time, parents get a notification. OxfordCaps is leveraging IoT-connected devices to monitor energy and space consumption, specifically in gyms, reading lounges and TV rooms, where usage usually remains untracked. Considering industry average of around 40% for food wastage in hostels in urban centres, various organisations like Stanza Living are using advance analytics to reduce operational costs. With the ability to predict and analyse consumption data, food wastage at Stanza properties have been reduced to less than 10%. On the other hand, Placio brings social incentive that is used by ride hailing firms such as Uber and Ola to hostels. It digitally tracks various parameters like student behaviour, general cleanliness, punctuality etc. to reward the better ranked students with online gift vouchers. With majority of the students staying at hostels to complete their education, such tech-based offerings not only improve the quality of life but also help them get exposed to advanced technologies like facial recognition, digital gift vouchers etc.

title: IFSC Banking Unit – Syndication Desk:  
, content: At IFSC Banking Unit, syndicated loans are being arranged on an underwritten or best-efforts basis, or by way of a club deal.

title: Underwritten Deal: IFSC Banking unit as underwriter / a book runner  
, content: IFSCBU will act as an arranger and underwrite the entire commitment, and then syndicate the loan.  
If the loan is not fully subscribed, the underwriters will be obliged to lend the underwritten sum of money to the borrower themselves.  
The underwriters may later try to sell their commitment (or part of their commitment) to investors in the secondary market.  
Loans are syndicated on a best-efforts basis.

title: Best-Efforts Deal: IFSC Banking unit as arranger / co-arrangers  
, content: Best-efforts deal is one which is not underwritten by us.  
IFSCBU will commit to a certain amount of the loan, and undertake to do their best to find other lenders to provide commitments for the remainder.  
IFSCBU does not guarantee the tie up / financial closures as it is working on the basis of best effort.

title: Club Deal – IFSC Banking Unit as a Coordinator  
, content: A club deal will usually involve a loan that is pre-marketed to a group of Bankers with whom IFSCBU is having banking relationship or partnered in syndication deals in the past.  
The borrower may arrange the club loan itself, or alternatively, an IFSC Banking unit may be involved.

title: Credit facilities offered:  
, content: Term Loan Facility: ECB and Foreign Currency term loans

The lender commits to lend to the borrower a specified amount of money over a set period of time.  
The period of a corporate term loan is generally between one and five years.  
Commitment fees in respect of committed undrawn amounts during the availability period  
Interest on accrues at a floating rate  
The loan may be repaid in instalments (amortising) or bullet payment.  
Revolving Loan Facility

Each loan is borrowed for a set period of time, usually one, three or six months, after which time it is repayable but may be redrawn.  
Repayment of a revolving loan is achieved either by schedule reductions in the total amount of the facility over time, or by all outstanding loans being repaid on the final maturity date of the facility.

title: Other services:  
, content: Role of Facility agent

IFSCBU can act as facility agent even in the deals where it is not participating.

Account Bank - Opening and Maintaining Current / Escrow account.

IFSCBU can open and maintain current / escrow account on behalf of the lenders and operate as per the waterfall mechanism of the agreement.

title: Banking Mantra, content: Buy a brand-new two-wheeler & zoom ahead in life  
title: What are rolling returns?, content: Rolling returns are annualized returns of the index on varied dates for a specified investment tenure. Rolling returns are calculated for rolling period beginning with a certain date and investment tenure, and then returns for all consecutive dates

(tenure remains constant) are also calculated.

title: Key Take aways for investor from the above table:, content: Investing in a volatile market can help you accumulate units at a lower cost over a market cycle, which works in your favour as you go about accumulating wealth over the upturn "  
• Benefit from rupee cost averaging:" Investing a fixed amount of money at regular intervals gets you more units when the NAV of the fund reduces over a market cycle.

"• Avoid emotional biases:" While a lot of emotional biases can cloud your investment decisions especially due to market volatility, starting an SIP enables you to invest at regular intervals without letting any human biases in your way

title: NPS tax benefit for individuals:, content: Any person subscribing to the NPS is eligible for a tax deduction of 10 % of his/ her gross income up to Rs1.5lakh under the section 80 CCD (1) of the Income Tax Act. In an exclusive tax saving benefit, you are also eligible for an additional deduction for investment up to Rs50,000 in NPS (Tier I account) under subsection 80CCD (1B). This exclusive benefit is over and above the deduction of up to Rs 1.5 lakh under section 80C. NPS tax benefits for individuals under corporate sector

title: NPS tax benefits for corporates, content: Corporates making contribution towards employee's NPS is deducted as business expense from their profit and loss account. So the employer's contribution towards NPS up to 10% of salary (Basic + DA) can be deducted as NPS tax exemption.

title: NPS tax benefits on partial withdrawal, content: National pension scheme tax benefits is that you can partially withdraw funds from your NPS tier-I account .This benefit is available for specified purposes only. The amount withdrawn up to 25% of your contribution is exempt from tax.

title: NPS tax benefit on annuity purchase, content: If you invest funds in annuity, it is completely exempt from tax. Only the income from annuity received in the subsequent years is taxable.

title: NPS tax benefit on lump sum withdrawal, content: When you are 60 years old, if you withdraw the funds in lumpsum, maximum 60% of the corpus can be withdrawn from which 40% of the corpus is exempted from tax.

title: What is TDS on Fixed Deposit?

, content: When one receives a payment, the person making the payment must deduct tax before paying. The tax thus deducted is called tax deducted at source (TDS), which the payee has to pay to the central government.

Similarly, banks deduct a TDS when crediting interest on a fixed deposit to one's account. However, 10% TDS is deducted only when the amount of interest is above Rs. 40,000 for individuals other than senior citizens. For senior citizens, 10% TDS is deducted only when the interest exceeds Rs. 50,000.

The above points are subject to change as per extant guidelines.

title: Who Deducts TDS on Fixed Deposit?

, content: Wherever the customer deposits fixed deposit i.e Bank, Post office or NBFC, they will deduct TDS as per income tax guidelines.

title: What is the Exemption Limit for TDS Deduction on FD?

, content: The exemption limit for TDS deduction on FD is as per income tax guidelines. However as per the current guidelines, the exemption limit for TDS deduction on FD for individuals except senior citizens is Rs. 40,000, and for senior citizens, the exemption limit is Rs. 50,000. Also, individuals with a total taxable income of less than Rs. 2.5 lakh are eligible for exemption from paying TDS on their FDs.

title: How is TDS Computed on Fixed Deposit (FD)?

, content: TDS is computed on the interest paid / accrued on the Term deposit during a financial year as per guidelines laid by income tax department.

title: How to Avail TDS Waiver on Fixed Deposit (FD)?

, content: To avail TDS waiver on FD, one has to submit Form 15G and Form 15H to the concerned bank. These are self-declaration forms that one must submit to the bank where they hold an FD account, requesting not to deduct TDS on FD interest income because their income is under the basic exemption limit.

title: What is Form 15G and 15H?

, content: Form 15 G

When a depositor's annual income is less than Rs.2.5 lakh (or Rs.3 lakh for senior citizens) and tax due is nil, then the depositor must file Form 15G or Form 15H with the bank requesting the bank to not deduct TDS on interest income from FDs exceeding Rs.40,000 or, in the case of senior citizens, Rs.50,000.

Form 15H

Form 15H is similar to Form 15G, except that Form 15H is exclusively for senior citizens who are 60 years and above in age.

Conditions For Form 15H

The depositor should be 60 or above of age

Annual income should be less than Rs.3 lakh in case of senior citizens and Rs. 5 lakh for super senior citizens.

Should be a resident Indian.

Some examples of Form 15G/H

Mrs. Dsouza is 35 years old. Her annual income is Rs.2,35,000. The interest receipts on her FDs are Rs.50,000. What should Mrs. Dsouza do?

Mrs. Dsouza needs to submit Form 15G because her annual income is lower than Rs.2.5 lakh which is the minimum taxable income threshold. Since, her interest income is Rs.50,000, which is Rs.10,000 higher than the TDS exemption limit, the bank will deduct TDS at 10% if she does not file proof of her zero tax dues through Form 15G. So to prevent her loss of interest income by TDS deduction, she must file the form 15G before her first interest income is received.

Mr. Raina is 66 years old. His annual income is Rs.2,20,000 and his interest income is Rs. 60,000. What should Mr. Raina Do?

The minimum taxable income limit for Mr. Raina's age group is Rs.3 lakh. Since his annual income is less than that, it means his taxable income is zero. So he should file Form 15H with his bank to prevent TDS deduction on his interest income which is higher than the exemption limit of Rs.50,000 for senior citizens.

In the above example, what if Mr. Raina's interest income is Rs. 30,000 from his FD?



Since, his interest income is less than Rs.50,000 exceeding which, the bank comes into the picture and deducts TDS at 10%, Mr. Raina does not have to do anything, given that his annual income is also below minimum taxable income limit.

title: Please Remember

, content: You must submit Form 15G or Form 15H along with a valid PAN, failing which the TDS would be deducted at 20%.

Form 15G/H must be submitted to all the bank branches where you are receiving interest income from.

If you have multiple FDs and interest income from even a single branch exceeds Rs.10,000 in a financial year, then you must file Form 15G/H to prevent TDS deduction.

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title: JLL, content: Most companies in the space, like OxfordCaps, Stanza Living and Placio have standardised their attendance systems with a professional escalation matrix. They also offer biometric security systems where entry and exit times are recorded. Hostels can set a threshold time, based on which if the student is not in within a certain time, parents get a notification. OxfordCaps is leveraging IoT-connected devices to monitor energy and space consumption, specifically in gyms, reading lounges and TV rooms, where usage usually remains untracked.

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title: Placio, content: With majority of the students staying at hostels to complete their education, such tech-based offerings not only improve the quality of life but also help them get exposed to advanced technologies like facial recognition, digital gift vouchers etc.

title: Popular Articles, content: The contents of this

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title: Sweat Powered Watches, content: Dear Reader, You have probably heard of solar powered smart watches but what about a sweat powered watch? When people talk about renewable power, sweat isn't exactly something that springs to mind, but it sounds like that this natural process is actually capable of powering fitness trackers and maybe even smart watches too. It sounds pretty crazy but scientists have figured out a way sweat could be used to replace traditional batteries. The research was done at the University of Glasgow where scientists created a battery cell that has a new type of flexible super capacitor that can be used to replace electrolytes typically found in batteries. The tech works by collecting the sweat a person naturally produces.

This is done by "coating polyester cellulose cloth in a thin layer of a special polymer". The absorbency of the material attracts perspiration. The ions in the sweat react with the polymer which results in a reaction that generates electricity. Researchers say the battery can be charged with only 20 micro litres of sweat. It's also very sturdy and can survive several thousand flexes and bends it might encounter – ideal for a wearable strapped to your wrist. So not only would sweat be a non-invasive way to check on your body's health, it would likely be a highly accurate way too, in the realm of blood in some areas – which is far more appealing than something like heart rate, which has a comparatively limited scope. The University of Pennsylvania has combined those ideas with graphene, a material considered to be "the best sensor material in existence", to create the SweatSmart by GraphWear. Graphene would essentially allow the sweat sensor to be four times more accurate than current sensors. Then there are companies like LVL and Halo Wearables, who are aiming a little lower with their sweat-based trackers. The company has spent the past six years working on the Halo Edge, a device that analyses your sweat to indicate hydration levels. In the same neighbourhood is Kenzen, a company which produces the Kenzen patch, which continually tracks biosensors in your sweat and sends you real-time alerts about your health. The tech seems promising although it is still in the research phase. But the team is planning to take forward the research on integrating sweat power into wearable devices. After all, they are the perfect option for such technology as you typically wear them while exercising. However, the best hope perhaps lies with LVL and Halo Wearables. There's a chance that bigger companies like Samsung, Apple and Fitbit will explore sweat-based wearables, but that doesn't seem to be on the horizon just yet. So it might be down to the start-ups to make the first breakthrough and hope the major wearable tech heavyweights follow. Credits : Akhil Handa, Clint James

title: Technology for a Greener tomorrow, content: Dear Reader, Climate change is real and it is happening. Observable effects are seen everywhere- glaciers have shrunk, ice on rivers and lakes is breaking up earlier, plant and animal ranges have shifted and trees are flowering sooner. A 2°C increase could mean more heat waves, a ten-fold increase in Arctic ice-free summers and a complete wipe-out of the world's coral reefs, home to millions of species. More frequent and intense drought, storms, heat waves, rising sea levels, melting glaciers and warming oceans can directly harm animals, destroy the places they live, and wreak havoc on communities and people's livelihoods. As per NASA, the planet's average surface temperature has risen by about 0.90°C since the late 19th century, a change driven largely by increased carbon dioxide and other human-made emissions into the atmosphere. Companies realize the gravity of the situation and know that the time to act is now. Aiding them in this quest is Artificial Intelligence (AI) and other modern technologies like Machine learning. Google's UK-based DeepMind laboratory applies its industry-leading knowledge of neural networks and machine learning to apply more efficient data interpretation to energy consumption and energy-grid distributions. These learnings were deployed for efficient energy distributions in wind farms. Prediction models developed there were used in scheduling energy deliveries resulting in a 20% improvement in operational efficiency. Climate change has led to teething problems for the global poor and poverty stricken populations leading to poor living environments and onset of diseases and other related ills. AP-Latam, a project run by Argentina-based Dymaxion Labs, uses AI to analyze high-resolution satellite imagery to detect areas of informal settlement growth in precarious areas that are logistically difficult to analyze on the ground. By understanding and predicting areas of potential slum growth and population movements, governments can make better decisions on how to help affected families mitigate the effects of climate change. Transportation accounts for 23% of global greenhouse-gas emissions, leaving plenty of room for positive contributions from AI. DHL and IBM have teamed up to use artificial intelligence to improve DHL's global logistics operations. By predicting demand, risk, supply-side variations and other variables, DHL is curbing emission by optimizing their process. Earth is the only planet we have to call home and global warming is causing irreversible damage. Global awareness is creating waves of innovation and optimizations to reduce the global warming footprint of corporations and

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title: DHL and IBM, content: Earth is the only planet we have to call home and global warming is causing irreversible damage. Global awareness is creating waves of innovation and optimizations to reduce the global warming footprint of corporations and individuals.

title: Tech-enabled Hostels, content: In the current era of technological advancements where there is an app for almost everything, hostel management appears to lag behind in adopting a new innovation. From redundant paperwork to time-consuming manual processes, most of the hostels are still following archaic methods to manage their day to day activities. These old school methods of functioning results in ineffective communication between hostels, its students and parents.&nbsp;Some of the hostels or student housing companies are investing in new-age technologies to differentiate themselves by being markedly different from traditional university-led hostel systems. Such technologies include facial recognition security systems, RFID enabled libraries and canteens, attendance systems that both students and parents can access on their smartphones.&nbsp;Even though student housing as a market is currently dominated by university-led facilities, it will potentially see a substantial growth with private companies entering the space to plug demand gaps. Real estate consultancy firm JLL estimates the space is expected to see a 38% CAGR amounting to Rs 2,400 crore by 2020.&nbsp;Most companies in the space, like OxfordCaps, Stanza Living and Placio have standardised their attendance systems with a professional escalation matrix. They also offer biometric security systems where entry and exit times are recorded. Hostels can set a threshold time, based on which if the student is not in within a certain time, parents get a notification. OxfordCaps is leveraging IoT-connected devices to monitor energy and space consumption, specifically in gyms, reading lounges and TV rooms, where usage usually remains untracked.&nbsp;Considering industry average of around 40% for food wastage in hostels in urban centres, various organisations like Stanza Living are using advance analytics to reduce operational costs. With the ability to predict and analyse consumption data, food wastage at Stanza properties have been reduced to less than 10%.&nbsp;On the other hand, Placio brings social incentive that is used by ride hailing firms such as Uber and Ola to hostels. It digitally tracks various parameters like student behaviour, general cleanliness, punctuality etc. to reward the better ranked students with online gift vouchers.&nbsp;With majority of the students staying&nbsp;at hostels to complete their education, such tech-based offerings not only improve the quality of life but also help them get exposed to advanced technologies like facial recognition, digital gift vouchers etc.&nbsp;

title: The pandemic & cybersecurity, content: There is no doubt that the COVID-19 pandemic has caused an outbreak of new and unanticipated business moments. As digital spreads its roots deeper, it also increases the risk and impact of cyberattacks. The World Economic Forum's COVID-19 Risks Outlook reported that 50% of enterprises were concerned about increased cyberattacks due to a shift in work patterns alone.A TCS report states that, cybercriminals are using the heightened digital footprint and traffic to track vulnerabilities, or to siphon off money. They are launching Covid-19-themed attacks in the form of phishing emails with malicious attachments that drop malware to disrupt systems or steal data and credentials.Attackers are creating temporary websites or taking over vulnerable ones to host malicious code. They lure people to these

sites and then drop malicious code on their digital devices. Fake websites have also been soliciting donations for daily wage earners through email links. Some Covid-19 patient count-status apps and links are laden with viruses and identity theft malware. Remote working tools such as videoconferencing systems have been hacked for vulnerabilities; recent examples on Zoom are alarming. In such a scenario, the first step in the right direction for Organisations would be to advise their staff and customers to be more vigilant and cautious especially when opening links, emails or documents related to the subject COVID-19. Next, organizations should ensure their detection and ing capabilities are functional while keeping an eye on the impact of having many remote workers. There are some interesting solutions available in the market. For eg. KnowBe4 delivers on-demand internet security awareness training to small and mid-sized enterprises focussing on threats like social engineering, spear-phishing and ransomware. Cofense provides organizations with the ability to improve their employees' resilience towards spear phishing, malware and drive-by attacks and further facilitate employee-sourced detection of such attacks. In India, cybersecurity start-ups like Cloudsek offers real-time information to prevent and monitor cyber threats through its SaaS platform. Another start-up Cyware's cyber fusion solutions empowers organisations to foster information sharing with their employees mitigating cybersecurity risks. The pandemic presents an opportunity for full-blown innovation, a dramatic shift in perspective and the adoption of safe and resilient operating processes. The intensity and emphasis an organisation brings to its cybersecurity strategy will determine its long term growth. Credits : Akhil Handa

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title: Top companies keep on changing, content: Top 5 companies by Market-cap in the Nifty 50 index. The top companies of today are very different from the top companies, even a few years back.

title: What is Flexi-cap Mutual Fund?, content: Flexi-cap Funds invest in companies across market caps viz. Large Cap, Mid Cap and Small Cap. The fund

managers have the ability to dynamically allocate the portfolio depending on the prevailing market conditions, valuations, future growth prospects, etc.

title: Benefits of Investing in Flexi-cap Fund, content: No market cap limits allow the Flexi cap fund at any given time to dynamically take positions across large/ mid or small cap stocks

title: Diversification:, content: One equity fund that invests in different market segments. Large caps tend to reduce volatility whereas mid and small caps may come with higher growth potential

title: Managing Risks:, content: A diversified portfolio helps in reducing risks solely associated with investing solely with large / mid and small caps and hence it is a good starting point for someone who is new to investing

title: All Seasons Fund:, content: Given the dynamic nature of the fund, it may adapt and thrive in different market cycles

title: Who Should Invest in Flexi-cap funds?, content: New investors looking for exposure across market caps through one fund

title: Long Term Wealth Creation:, content: An all-seasons fund which seems to easily adapt to different market cycles, making it a good option for long term wealth creation

title: Investors looking for diversification:, content: This fund takes exposure to large, mid and small caps thereby diversifying exposure and reducing individual risks

title: Investors looking for core equity portfolio:, content: The diversified portfolio with flexibility to evolve according to business, market and economic views. May be used as a core equity portfolio for investments.

title: What is The Optimal Number of Funds You Should Hold in Your Portfolio?, content: nan

title: The Benefits of Buying Your Dream Bike During the Festive Season , content: Given the increasing traffic on the roads, buying a bike can be quite beneficial as this vehicle can help you save a lot of time on your daily commutes. Two-wheelers are also economical as they require less fuel and are able to give a good mileage as well. If you have set your heart on buying a two-wheeler, the festive season is the best time do so.

The festival season is not only the season of joy and togetherness but also the season of shopping. It is especially considered to be auspicious for making big purchases. Thus, many people plan and buy vehicles, jewellery, and gadgets during festivals. The markets also light up with attractive discounts and offers during festivals in order to push sales. This is one of the best times to buy a bike as many lenders also offer bike financing at attractive interest rates during this period.

There are typically two types of bike shoppers. The first type has already decided on a bike model and wish to buy only that specific model. The other type prefers to explore the different available options before making a purchase. The festive seasons benefits both these types of bike shoppers.

Let's find out a bit more on why the festive season is the best time to buy bikes

title: Launch of new bike models

, content: As the festival season encourages the making of big purchases, the sales of bike manufacturers also rise quite significantly. This makes the festive season the right time for automobile manufacturers to launch new models. Hence, if you are exploring different bike options and looking to buy a two-wheeler that has the best features and is also economical in value, the festive season would be the perfect time for you to go bike shopping. You will get to choose from the latest models in the market with some of the best features and accessories. There are many bike manufacturers that partner with various lenders during this season and provide some of the best bike loan offers to their customers on the purchase of a new bike model.

title: Amazing offers by the bike manufacturers

, content: You can often find bike manufacturers offering service packages, discounts on sale, and many other such benefits to their customers during the

festive season. This significantly lowers the cost of buying a bike. Hence, if you need a bike loan, availing the same during the festive season can help you finance your bike at much lower costs. This is because a lower loan amount equals to a lower EMI payment. There are many bike manufacturers who provide additional benefits to buyers who have procured a loan from lenders who are in partnership with the bike manufacturing company. So, it's a win-win situation for all.

Do remember that most of these offers are valid only during the festive season; thus, if you are serious about buying a bike, you should not miss out on taking the advantage of these amazing opportunities.

title: Attractive bike loan offers

, content: Bike loans help you buy the bike of your choice with zero financial stress. Remember that apart from purchasing the vehicle, you may have many other costs to take care of during the festive season like decorating the house or giving gifts to your loved ones. With the help of a bike loan, you only need to pay the down payment at the time of application. This allows you to keep your finances free for covering other expenses that you incur during festivals. This helps you have a bigger budget for your festival celebrations. The bike loan essentially lets you spread out your bike purchase payments over a longer period. That kind of financial help can truly give peace of mind.

Many lenders also come up with attractive bike loan interest rates during this time of the year. They usually even approve and disburse the loan amount in a jiffy. The down payment required by the lender for the loan is also comparatively lower during the festive season. Furthermore, several loan providers give concessions on the loan processing fee and provide additional benefits if you apply for an online bike loan.

Additionally, two-wheeler loans are quite easy to pay-off. As lenders provide an affordable bike finance rate of interest during the festive season, you do not have to worry about the overall expense of the loan going out of your budget. Paying your loan EMI on time can help give a boost to your CIBIL score as well. A good CIBIL score can further be used to avail loans of higher amounts in the future at attractive rates of interest.

Whether you finance the purchase of your bike through a loan or by paying cash, remember that it is mandatory to get at least third-party insurance for your newly bought two-wheeler. Many loan providers take this into consideration and include the cost of your insurance policy in your EMIs. They also help you enjoy a discounted premium if you choose to buy the insurance policy from their partnered insurance company.

title: Secure exchange offers

, content: Many bike manufacturers also let you exchange your old bike for a new one during the festive season. This is done to push the sales of the newly launched bike models. If your used bike is in good condition, you can get a great exchange offer for it. The remaining amount that needs to be paid to the bike manufacturer can be covered through a bike loan. This way you can make significant savings when getting yourself a new ride.

The loan EMI can be easily calculated using an online bike loan EMI calculator . This will help you plan your finances better after your EMI payments have started and save you from defaulting. The online bike loan EMI calculator can be easily accessed through the lender's website. There are many bike manufacturers that allow you to exchange your old bike for a new one throughout the year. However, to get the best bike exchange and bike loan offers, you may want to carry out this exchange only during the festive season. You can always get in touch with your bank or two-wheeler company and ask them about offers that they plan to run during the festive season. This way, you can be prepared with the required documentation and down payment in advance.

title: Conclusion : benefits of buying your dream bike in the festive season, content: As we can see, there are plenty of benefits to buying your bike during the festive season. The ease of procuring a bike loan during this season further makes the entire process even more convenient and stress-free. The urge to buy a new bike is quite strong during the festive season as almost every other person you know is making a new purchase. However, do not fall into the trap of making an impulsive decision when taking a bike loan as this can result in heavy EMIs. That, in turn, increases your chance of defaulting and can impact your CIBIL score negatively. Always calculate your finances and formulate a strategy of repaying the loan before you start the application process.

And if you have all your plans in order, then Bank of Baroda has just the right loan to finance your dream bike. Get in touch with us today.

title: Different Types of Loans in India, content: Secured Loans Secured loans are those loans that are provided against security. The borrowers need to furnish security for availing of secured loans. In the case of secured loans, lenders face a lower risk of default by the borrower. In case the borrower is unable to repay the loan, then the lender can sell the asset to recover its dues. This is the main reason why secured loans carry a lower interest rate than unsecured loans.

Unsecured Loans These are the exact opposite of secured loans. Unsecured loans are provided against the income or the prospective income-earning capacity of the borrower. Regarding unsecured loans, the borrowers are not required to furnish any security. The lenders extend unsecured loans based on the documents provided by the borrower, their income potential, and their CIBIL history. Unsecured loans increase the risks of the lender because, in case of default by the borrower, there is no security available with the lender from which it can recover its dues. This is the reason why lending institutions charge a higher interest rate for unsecured loans.

Following are the different types of bank loans in India that are provided by the banks and financial institutions: Secured Loans Secured loans are those loans that are provided against security. The borrowers need to furnish security for availing of secured loans. In the case of secured loans, lenders face a lower risk of default by the borrower. In case the borrower is unable to repay the loan, then the lender can sell the asset to recover its dues. This is the main reason why secured loans carry a lower interest rate than unsecured loans.

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title: RELATED: Difference Between Secured and Unsecured Loans, content:

Following are the different types of secured loans that borrowers can avail of from the lending institutions:

title: Home Loans, content: These are the most common types of secured loans availed of by borrowers. As the name suggests, home loans are taken for the purchase or construction of a home by the borrower. Here, the home itself acts as a security for the lender. However, while the home is the primary security, the lender may require the borrower to furnish collateral security as well depending upon the borrower's profile and the valuation of the home. This can either be a fixed deposit or any other asset. Home loans are long-term loans and the loan tenure can range from 10 years to as long as 25 years. They are usually high-ticket loans running into lakhs and also the most affordable ones. The home loan interest rates start anywhere between 7% per annum to 7.5% per annum. The loan needs to be repaid in Equated Monthly Installment (EMIs). The Loan-to-Value (LTV) ratio is usually 80%. It means, the borrower can avail of a loan up to 80% of the property value.



title: RELATED: A Guide to Home Loan, content: Gold loans are taken against the gold owned by the borrowers. Here, gold acts as a security for the lender whereby the borrower can pledge the gold with the lender and avail of money from them. The lender retains possession of the gold until the loan is repaid. The gold loan interest rate starts from 7.50% per annum. Here, most lenders require the borrowers to pay only the interest on the loan amount each month. The principal can be repaid by the borrowers anytime, and they can take back the possession of the gold. Till the principal is repaid, interest needs to be paid each month on the outstanding principal. Further, the LTV on gold loans can go up to 90%.

title: RELATED: A Complete Guide to Gold Loans in India, content: These are the loans taken for the purchase of the vehicle. Vehicles can include both passenger and commercial vehicles as well as two-wheelers, four-wheelers and heavy vehicles. Here, the vehicle acts as a primary security for the lender. In the event of non-repayment, the lender can seize the vehicle. The interest rate on vehicle loans can start anywhere between 7% per annum to 7.5% per annum. The LTV depends upon the type of vehicle. For certain vehicle loans, the lender can even offer a loan of up to 100% of the vehicle's value.

title: Loan Against Property, content: This is a kind of mortgage loan whereby the borrowers can avail of funds by mortgaging their property with the lender. Loan against property can be availed of against both residential and commercial property. The administration charges for loans against property are higher than for home loans. The funds can be used by the lender for either business or personal purposes. The LTV in case of a loan against property can be anywhere between 65% to 70%. Further, the interest rates on loans against property are also slightly higher as compared to those on home loans. The interest rate here starts from 8% per annum.

title: Loan Against Securities, content: Investors often invest in shares and securities. This can include shares, mutual funds, bonds and debentures. The investors are eligible to borrow money from banks and financial institutions against these securities. However, as the securities are volatile in nature, LTV for loans against securities is 50% of the security value. This is to protect the lender against any downside risk due to a fall in the value of the security. Further, the interest rate in the case of loans against securities also varies depending upon the type of security. It can start anywhere between 7.50% per annum.

title: Title Loans, content: In title loans, the lender provides loans to the borrowers against their vehicle. Here, the borrowers can borrow up to 25% to 50% of the value of their vehicle by handing over their vehicles as collateral security to the lenders. While the possession of the vehicle remains with the borrower, in case of default, the lender may seize the vehicle. These loans are usually ultra-short-term loans and can be taken for as short a period as 30 days. One of the major drawbacks of title loans is that the interest rate is very high. The interest rate is usually 25% per month. That means it's 300% per annum.

title: Non-recourse Loans, content: Non-recourse loans are the type of secured loans whereby the borrowers can provide collateral security to the lender for borrowing the funds. In case of default by the borrower, the lender has the right to seize the collateral security. However, one of the key features of a non-recourse loan is that the lender cannot proceed against the borrower if the collateral security does not provide full compensation to the lender. Thus, the lender shall forgo the remaining amount of the loan after recovery from the collateral security. The borrower does not have any personal liability to repay the non-recourse loan. The LTV in the case of a non-recourse loan can be anywhere between 60% to 80%.

title: Loan Against Fixed Deposits, content: Here, banks and financial institutions provide loans to borrowers against fixed deposits. The fixed deposits act as primary security for the lender. Further, as the fixed deposit is equivalent to money, banks do not face many risks in the case of loans against FD. Borrowers can avail of loans against FD for an amount up to 60% to 75% of the FD value. In terms of interest rates, while some banks charge a flat interest rate, other banks may charge interest that is 1%-2% rate higher than the FD rate. Currently, the FD rate is anywhere between 5% to 7.5% per annum, depending upon the amount and tenure. Thus, it can be said that loans against FD

are one of the most affordable secured loans.

title: Loan Against Insurance, content: Loans against insurance are also one of the popular secured loans in India. Many people have life insurance policies but seldom do they know that policies can act as a security against which money can be borrowed. To avail of a loan against an insurance policy, the policy must have a surrender value. The LTV in case of loan against insurance is anywhere between 85% to 90% per annum. The interest rate in this case can start anywhere between 10% per annum to 12% per annum.

title: Working Capital Loans, content: Working capital loans are extended by banks and financial institutions to help businesses meet their working capital needs. Also known as Cash Credit, here the amount of loan that can be availed of depends upon the creditors, debtors and stock that the business holds which also constitutes the working capital for the business. Each lending institution has its own way of calculating the working capital limit. Further, the interest rate on working capital loans can start from 12% per annum. While the stock and debtors act as a security in the case of working capital loans, the lending institution may require the borrower to furnish collateral security as well.

title: Types of Unsecured Loans, content: Following are the different types of unsecured loans that borrowers can avail of from the lending institutions:

title: Personal Loans, content: These are one of the most sought-after bank loans in India. Personal loans are loans extended by banks or financial institutions without any collateral security. It is essentially a loan against the income of the borrower. The key features of personal loans are that it does not require any collateral security, and there is no restriction as to the end use of the borrowed funds. The borrower can utilise the amount borrowed for any purpose, be it medical emergencies, marriage, education of the children, purchasing any asset or travelling. The amount of personal loan that a borrower can avail of depends upon the income of the borrower and his/her CIBIL score. Further, the rates of interest on personal loans can range anywhere from 8% per annum to 10% per annum.

title: RELATED: A Complete Guide to Personal Loan, content: Uncertainties can strike the business anytime. In case a business is facing a financial crunch, then it can go for short-term business loans. These bank loans are structured to help businesses meet short-term uncertainties and financial crises. The eligibility criteria are simple, and the amount of loan that can be disbursed depends upon the profitability of the business and the profile of the borrower. The interest rates for short-term business loans can be anywhere between 1% and 1.5% per month, i.e., 12% to 18% per annum. The reason that business loans attract a higher interest rate than personal loans is that there is a chance of loss of borrowed funds in the business. In such cases, the risk falls on the shoulders of the lenders.

title: Education Loans, content: The cost of education is rising at a rapid pace. If one wants to pursue quality education, then he/she needs to shell out lakhs of rupees. In such cases, an education loan provides monetary assistance. The interest rate on education loans can start from 8.85% per annum, and the amount of the loan depends upon the cost of education. The repayment for education loans usually begins 12 months after completion of the education.

title: Credit Cards, content: Many banks offer credit cards. These are great tools as one gets to spend using the credit card without actual cash outflow. The grace period provides the time for repayment to the credit card holder. However, credit cards are unsecured in nature. Further, they come with an option to convert the outstanding balance to a loan if the credit card holder requires it. This becomes an unsecured loan for the borrower. One of the major drawbacks of credit card is that it attracts a very high interest rate. The credit card interest rate can be anywhere between 18% and 36% per annum. Further, like any other loan, credit cards also have a great impact on the CIBIL score.

title: Buy Now, Pay Later – The New Finance Buzzword  
, content: Dear Reader,

Buy Now, Pay Later (BNPL) is a type of short-term financing that lets you pay in instalments by the end of the specified time period. There are quite a few online merchants and fintech companies in India offering BNPL as a convenient payment option and an excellent alternative to credit cards which includes ZestMoney, LazyPay, Simpl, Amazon Pay Later, Ola Money Postpaid, Paytm Postpaid,

Flexmoney, EPayLater, Capital Float, etc. By offering no-cost EMIs and being accessible, and transparent, BNPL is all set to revolutionize the lending landscape, especially for young adults.

A new report released by financial technology company FIS says BNPL is India's fastest-growing online payment method. By 2025, BNPL is expected to contribute 8.6% of e-commerce market value, up from just 3% in 2021. BNPL loans may be dispensed on pre-paid instruments, wallets or bank accounts, powering commerce across a large number of merchants who would have been acquired and enabled by banks and networks. The cost of actual delivery of credit cards into rural towns will be around Rs. 250-300, and also credit activation rate is 20% now, but in the case of BNPL, the cost is negligible.

Taking BNPL beyond the online channel could play an important role in its growth trajectory and opportunities for credit access which are particularly low for young people and new-to-credit customers, who struggle due to a lack of credit histories and track records for lenders to assess and manage risk. The physical card form factor allows customers to use the digital credit line across touch points.

Regulation is also driving collaborations between fintechs, traditional banks and NBFCs. The report of the RBI working group on digital lending, released in November 2021, recommended that BNPL financing should be treated as balance sheet lending. "Since these products do not meet the requirements of traditional credit facilities, a suitable notification may be issued by the Government of India in this regard," the report said. As a result, new-age lenders are choosing to work with their tightly-regulated counterparts to grow the market.

Banks, NBFCs and card networks play a vital role in enabling fintechs to deliver BNPL solutions. A large number of fintechs have the ability to underwrite credit using AI/ML (artificial intelligence/machine learning) models. However, these loans may be based on capital from NBFC, banks or their own capital in some cases. With UPI credit, Buy Now Pay Later (BNPL), and branchless banking, the roadmap towards inclusion will be significantly accelerated.

Highlights of Issue 7 of FinTalk are:

Our Home grown StartUp Stories: Fuselage Innovations, Kochi  
FinTech firm Rupeek offers instant credit via gold-powered card  
How Fractal's entry to unicorn club impacts the AI landscape in India?  
BNPL grew 637% in 2021, recurring payments by 225%, says survey  
NGO turned startup Three Wheels United uses AI to put electric 3-wheelers on Indian roads

With Regards,

Akhil Handa  
Chief Digital Officer  
Bank of Baroda

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title: Leave a Comment, content: Thanks for submitting your details.

title: Technology for a Greener tomorrow, content: Dear Reader, Climate change is real and it is happening. Observable effects are seen everywhere- glaciers have shrunk, ice on rivers and lakes is breaking up earlier, plant and animal ranges have shifted and trees are flowering sooner. A 2°C increase could mean more heat waves, a ten-fold increase in Arctic ice-free summers and a complete wipe-out of the world's coral reefs, home to millions of species. More frequent and intense drought, storms, heat waves, rising sea levels, melting glaciers and warming oceans can directly harm animals, destroy the places they live, and wreak havoc on communities and people's livelihoods. As per NASA, the planet's average surface temperature has risen by about 0.9°C since the late 19th century, a change driven largely by increased carbon dioxide and other human-made emissions into the atmosphere. Companies realize the gravity of the situation and know that the time to act is now. Aiding them in this quest is Artificial Intelligence (AI) and other modern technologies like Machine learning. Google's UK-based DeepMind laboratory applies its industry-leading knowledge of neural networks and machine learning to apply more efficient data interpretation to energy consumption and energy-grid distributions. These learnings were deployed for efficient energy distributions in wind farms. Prediction models developed there were used in scheduling energy deliveries resulting in a 20% improvement in operational efficiency. Climate change has led to teething problems for the global poor and poverty stricken populations leading to poor living environments and onset of diseases and other related ills. AP-Latam, a project run by Argentina-based Dymaxion Labs, uses AI to analyze high-resolution satellite imagery to detect areas of informal settlement growth in precarious areas that are logistically difficult to analyze on the ground. By understanding and predicting areas of potential slum growth and population movements, governments can make better decisions on how to help affected families mitigate the effects of climate change. Transportation accounts for 23% of global greenhouse-gas emissions, leaving plenty of room for positive contributions from AI. DHL and IBM have teamed up to use artificial intelligence to improve DHL's global logistics operations. By predicting demand, risk, supply-side variations and other variables, DHL is curbing emission by optimizing their process. Earth is the only planet we have to call home and global warming is causing irreversible damage. Global awareness is creating waves of innovation and optimizations to reduce the global warming footprint of corporations and individuals. Credits : Akhil Handa, Prithwjit Ghosh

title: The Ship Robots, content: The astounding progression of robotic technologies is playing a key role in the future of all industries. According to International Federation of Robotics (IFR), from 2020 to 2022 almost 2 million new units of industrial robots are expected to be installed in factories around the world. Like many different industries throughout the world, robots are impacting the maritime industry as well. Take for example, SeaRobotics which has developed a Hull cleaning robot that helps save fuel and improves the efficiency of a ship. Their Hull BUG is a small autonomous vehicle which attaches itself to the underside of ships, using a negative pressure device that creates a vortex between the BUG and the hull. Sensors provide obstacle avoidance, path cleaning and navigational capabilities. A fluorometer lets the robot detect biofilm and then it uses rotary brushes or water-jets to scrub the fouling film off. In another collaboration, the U.S. Maritime Administration (MARAD), has partnered with SEA-KIT to create robotic oil-cleanup vessels. Another solution by SeaDrone, can perform underwater inspections in lieu of Dry Docking (UWILD). The solution is designed in a way that provides an end-to-end hull inspection solution, inspecting a vessel in 1 hour and creating a certified report that can be quickly shared with the stakeholders. An alternative use case for robots in the

maritime industry is strengthening of anti-piracy measures. ReconRobotics has developed a small, dumbbell-shaped robot that can infiltrate the main deck of a boat for stealth inspections. Magnetic wheels allow it to crawl up the side of a ship onto the deck and manoeuvre around. Cameras enable the operators to see what's happening in real-time, even during the night, with the help of infrared sensors. The company has recently been awarded a contract by U.S. Navy to develop the Recon Scout XT micro-robot for them. Promare, a U.K. ocean-research nonprofit, in partnership with IBM will unveil their new, fully autonomous ship - Mayflower on Sept. 16th, across the Atlantic Ocean. This autonomous ship will follow the same route on which the original Mayflower travelled 400 years ago. The Mayflower Autonomous Ship (MAS) is chiefly propelled by solar power, with a diesel generator on board as backup. IBM will power an onboard "AI Captain" with the ship leveraging edge computing for its AI and navigational smarts. All the data processing must be available on the ship because a vessel in the middle of the ocean can't rely on satellites or cloud connectivity. As COVID-19 shifts global structures and accelerates innovation, we can easily visualise how robotic technology could help ships continue operating through future pandemics. Credits : Akhil Handa

title: Leave a Comment, content: Thanks for submitting your details.

title: The pandemic & cybersecurity, content: There is no doubt that the COVID-19 pandemic has caused an outbreak of new and unanticipated business moments. As digital spreads its roots deeper, it also increases the risk and impact of cyberattacks. The World Economic Forum's COVID-19 Risks Outlook reported that 50% of enterprises were concerned about increased cyberattacks due to a shift in work patterns alone. A TCS report states that, cybercriminals are using the heightened digital footprint and traffic to track vulnerabilities, or to siphon off money. They are launching Covid-19-themed attacks in the form of phishing emails with malicious attachments that drop malware to disrupt systems or steal data and credentials. Attackers are creating temporary websites or taking over vulnerable ones to host malicious code. They lure people to these sites and then drop malicious code on their digital devices. Fake websites have also been soliciting donations for daily wage earners through email links. Some Covid-19 patient count-status apps and links are laden with viruses and identity theft malware. Remote working tools such as videoconferencing systems have been hacked for vulnerabilities; recent examples on Zoom are alarming. In such a scenario, the first step in the right direction for Organisations would be to advise their staff and customers to be more vigilant and cautious especially when opening links, emails or documents related to the subject COVID-19. Next, organizations should ensure their detection and ing capabilities are functional while keeping an eye on the impact of having many remote workers. There are some interesting solutions available in the market. For eg. KnowBe4 delivers on-demand internet security awareness training to small and mid-sized enterprises focussing on threats like social engineering, spear-phishing and ransomware. Cofense provides organizations with the ability to improve their employees' resilience towards spear phishing, malware and drive-by attacks and further facilitate employee-sourced detection of such attacks. In India, cybersecurity start-ups like Cloudsek offers real-time information to prevent and monitor cyber threats through its SaaS platform. Another start-up Cyware's cyber fusion solutions empowers organisations to foster information sharing with their employees mitigating cybersecurity risks. The pandemic presents an opportunity for full-blown innovation, a dramatic shift in perspective and the adoption of safe and resilient operating processes. The intensity and emphasis an organisation brings to its cybersecurity strategy will determine its long term growth. Credits : Akhil Handa

title: Your Digital Stylist, content: Dear Reader, &nbsp;&nbsp;&nbsp;Fashion is one of the most challenging fields, highly impacted by global economic uncertainty as well as distinct trends and industrial changes. In response to the pressure for growth and cost efficiency, many brands have started a series of initiatives to improve their speed to market and to implement sustainable innovation. &nbsp;&nbsp;&nbsp;As evident during the pandemic, the need to adapt and overcome has been paramount for fashion brands to survive. &nbsp;&nbsp;&nbsp;Brick-and-mortar fashion companies are feeling the pain augmented by Covid-19. Mall-based retailers reportedly saw earnings plunge 256% in Q2's 20, according to Coresight Research and over 12,000 US stores closed in 2020, according to real estate company CoStar Group,

up from 10,000 stores the year before. One exciting innovation in the fashion industry has been the introduction of AI-based digital stylists and chatbots, that can give feedback to customers on outfit choices or suggest alternatives if required. For example, Stylesnap is an AI-powered feature built into the Amazon app that help you find looks you love quickly and easily. Take a photograph or screenshot of an outfit, upload it onto the Amazon app, and you'll be presented with items that look just like the ones in the picture. Even Facebook is experimenting with an AI system of its own called Fashion++. The software uses AI to analyse a person's outfit and suggest subtle alterations that it thinks could improve the look, like rolling up the sleeves or removing an accessory. Israel-based Syte offers retailers and brands a camera button that can be added next to the search bar on a mobile website or app. Shoppers can upload images of their favorite styles through the button, and then see looks "inspired" by those images on the brand's site. Syte counts a number of high-profile brands among its clients, including Tommy Hilfiger, Myntra, and Kohl's. Even luxury brands are testing digital stylists in select markets: Prada, for example, has introduced a "personalized concierge" chatbot for its relaunched Chinese website. Fashion-tech company Style.me provides virtual styling solutions, and has recently launched a powerful plugin that can integrate a 3D virtual fitting room to any online retail website. Recently, Fashion Innovation Agency has introduced digital human stylists (DHS) that is powered by Microsoft AI, IoT and natural language processing. It can understand what's in your wardrobe, what's in your calendar, where you're going, allowing personal recommendations that are visually and verbally communicated back to the user within your own home. With the customers' lives becoming progressively entwined with the digital world, it is imperative that brands in Fashion Industry start embracing the latest technologies to push their limits of manufacturing, marketing and wearability. Credits : Akhil Handa Aparna Anand

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title: While applying for a credit card:

, content: Banks and other financial institutions in India offer several categories of credit cards. There are various types of Bank of Baroda Credit Cards, including Everyday Shopping Cards, Co-brand cards for specific needs like Travel, Shopping, etc., Card for Privileged Professionals, Specially designed cards for Defence personnel, Business cards and more. You can either apply for a BoB credit card online at [www.bobfinancial.com](http://www.bobfinancial.com) or by visiting any BoB nearest branch. Here are the points to be kept in mind while applying for a credit card.

#### 1. Purpose -

You must always settle your mind and decide on your purpose before applying for a credit card so you can use it wisely and also enjoy all of its benefits properly. For instance, you may choose BoB Easy & Select Credit Card for everyday shopping benefits, BoB Premier Card for travel benefits, and if you are looking to experience endless luxury, you may apply for BoB Eterna Credit Card!

#### 2. Take advantage of an interest-free period -

Generally, banks and other credit card companies offer an interest-free period. With BoB Credit Cards, you get upto 50-days of interest-free credit period on all purchases. This means, no interest on card purchases for this period, however, just ensure you pay your bill on time to get a refill on your credit

limit.

### 3. Eligibility -

Before applying for a credit card, make sure you fulfill the credit card eligibility such as your age & income fixed by the card issuance company. Discover the BoB Credit Card of your choice and know all the guidelines at BoB Financial site.

### 4. Track your spends for Reward points -

Depending on your card type, you earn reward points on every purchase. On all BoB Credit Cards, you get reward points on your purchases which are redeemable as cashback. You should apply for a credit card that comes with lucrative rewards and discounts, however, never overspend just to earn these reward points.

### 5. Monitor Associated Charges -

You may have to pay various associated charges such as Annual fees, late payment fees, balance transfers fees, charges for a cash advance, fees for increasing credit limit, etc. Make sure you have enquired about these charges in advance. Always check your monthly credit card statement to monitor the interest rate and charges levied on you.

### 6. Never withdraw cash through your credit card -

Cash withdrawals from your credit card will incur both one-time fees plus high-interest charges. Therefore, take out cash via credit card only when you are in dire need.

### 7. Lost/misplaced/stolen credit card -

If your credit card is stolen, misplaced, or lost, you must immediately report it to your bank and inform them. After verifying your credit card number and other details, they will instantly block your credit card, securing it against any misuse by fraudsters.

### 8. Card details privacy -

You must keep your credit card details like credit card number and PIN confidential and never share these details with anyone to ensure safe and secure purchases.

### 9. Always pay Total Due and not just Minimum Due -

If you can comfortably pay the total outstanding dues on your credit cards, always prefer to do it. If you pay only the minimum due, there will be extra charges to pay as well, including late payment fee, and interest on outstanding dues. You can pay your BoB credit card bills using multiple options, like InstaPay, Net banking, Auto debit, etc. Learn more on our website: [www.bobfinancial.com](http://www.bobfinancial.com)

title: What is KYC (Know Your Customer) in Banking?

, content: Know Your Customer norms apply to everyone who wishes to open a bank account.

KYC is certain basic information that the banks need to have about the applicant. This information is backed up by necessary documents submitted by the applicant to authenticate his/her identity.

This is basically to weed out potential frauds and monitor suspicious high value transactions that may be related to illegal trades, money laundering or other financial scams.

title: Documents Required for Opening a Savings Bank Account-

, content: The KYC documents you will need to submit while applying for a savings bank account are-

Proof of identity

For this, you can provide

Passport

Voter ID Card  
PAN Card  
Government/Defence ID Card  
Driving License  
Pension Payment Orders issued to the retired employees by Central/State Government Departments, Public Sector Undertakings  
Photo ID Cards issued by Post Offices  
Photo identity Cards issued to bonafide students by a University, approved by the University Grants Commission (UGC) and/or an Institute approved by All India Council for Technical Education (AICTE)  
Proof of address  
You can provide any of the following as proof of address

Passport  
Driving license  
Salary slip  
Income tax assessment order  
Utilities like electricity bill, landline bills-not older than 2 months.  
Bank statement  
Letter from employer/public authority (should be validated by bank)  
Ration card  
Voter ID card  
Retired government employees can produce pension payment orders  
Registered leave and license agreement or sale deed or lease agreement.  
Please note, every time there is a change of address or change in any other detail furnished to the bank, the applicant will need to immediately notify it to the bank along with updated document proofs.  
PAN card  
2 latest passport size photographs

title: Opening a Savings Bank Account Online: The Next Steps  
, content: After having all the documents in place, applicants need to fill up the bank account opening form. Fill up all the mandatory fields. For questions or enquiries about the form, a customer representative is always available for help during the branch's working hours.  
Now, the application form along with the above documents needs to be submitted at the bank branch. Applicants should keep the originals with them, which will be required for verification purposes.  
Bank executives examine and verify the documents and that the details submitted in the form matches with that on the document proofs like name, date of birth, address, signature among others.  
Applicant may be asked to make a token deposit for account opening. This does not apply to zero balance accounts.  
The applicant will receive a debit card and other welcome literature on the address submitted by them in the application form.

title: A Four-Step Strategy for Bullish Markets, content: Opt for SIPs over lump sum investments. SIPs harness market volatility for potential gains and mitigate the risk of sudden downturns. With rising market confidence, consider gradually increasing your SIP contribution to capitalize on the upswing.  
title: Diversify for Long-Term Stability:, content: Frothy markets call for a more careful approach to equity investing. This is where a diversified mutual funds, also known as hybrid funds, come in. These funds invest in a blend of equities, bonds, commodities, arbitrage opportunities and can better manage market corrections while mitigating risks.  
title: Large caps as an option, content: Invest in blue-chip companies robust fundamentals for long-term gains. These are usually large caps and can overcome short-term challenges from market fluctuations. One way to target them is via large cap oriented funds.  
title: Regular monitoring & Rebalancing, content: Regularly review your chosen funds' performance against their benchmark and fund house benchmarks. Periodically rebalance your portfolio to maintain your desired asset allocation and risk profile as market dynamics shift.



title: Popular Infographics, content: The contents of this article/infographic/picture/video are meant solely for information purposes and do not necessarily reflect the views of Bank of Baroda. The contents are generic in nature and for informational purposes only. It is not a substitute for specific advice in your own circumstances. Bank of Baroda and/ or its Affiliates and its subsidiaries make no representation as to the accuracy; completeness or reliability of any information contained herein or otherwise provided and hereby disclaim any liability with regard to the same. The information is subject to updation, completion, revision, verification and amendment and the same may change materially. The information is not intended for distribution or use by any person in any jurisdiction where such distribution or use would be contrary to law or regulation or would subject Bank of Baroda or its affiliates to any licensing or registration requirements. Bank of Baroda shall not be responsible for any direct/indirect loss or liability incurred by the reader for taking any financial decisions based on the contents and information mentioned. Please consult your financial advisor before making any financial decision.

title: Table of Content, content: Introduction

title: Introduction NRI banking, content: Managing your finances as an NRI can be challenging due to the frequent travel and changing circumstances. Non-resident Indians often encounter rule changes distinct from those applicable to resident Indians, which can sometimes be complex to grasp.

title: Understanding NRI Taxation, content: India has a complex taxation system, and the NRI taxation is even more difficult. In some cases, NRIs may find themselves paying taxes in their country of origin and residence.

title: NRI Investment Options, content: There are multiple NRI Investment Options in India. However, repatriation of funds from NRI accounts is subject to specific rules, depending on the type of NRI account. Let's have a look at how tax provisions stand for different NRI accounts.

title: NRE accounts, content: NRE accounts allow full repatriation without any restrictions. NRIs can transfer both the principal and interest abroad without special permission.

title: NRO accounts, content: While the principal amount in NRO accounts is repatriable up to a certain limit, the interest earned is generally subject to restrictions. Subject to certain conditions, the RBI may permit the repatriation of interest of up to USD 1 million per financial year.

title: FCNR accounts, content: The principal amount and the interest earned in FCNR accounts are fully repatriable without any restrictions. The funds can be repatriated in the foreign currency in which the account is held.

title: Risks and Compliance, content: Non-compliance with tax regulations and NRI tax in India can result in unexpected tax liabilities. You may find yourself owing more taxes than you anticipated, which can strain your finances.

title: Tax planning tips for NRIs, content: As we discussed above, NRI Investment Options in India are many. However, there are also risks and compliances associated with the income from NRI investments. Given this, taking measures to save taxes is essential. Planning in advance can help you avoid common mistakes and heavy fines.

title: Learn to save money, content: It is easy to overspend, especially when you reside in another country. However, managing your expenses well is the key to sound finances. Learn to differentiate between a need and an impulse to buy something.

title: Invest in India, content: A majority of NRIs prefer to invest in the Indian market. India is witnessing a bullish rise in the curve and, therefore, may be an ideal market for investment.

title: Invest in SIPs, content: Mutual funds SIPs are one of the best investment plans for NRIs. It is best to assign a group of professionals to manage your portfolio. NRIs can invest in mutual funds and enjoy the benefits of market uprisings.

title: Optimize Equity Investments, content: According to the RBI, an NRI cannot trade in the Indian stock market in the same way as an Indian resident. This is because of the difference in NRI taxation in India and FEMA restrictions. Therefore, you need to plan NRI investments strategically. Consider giving a power of attorney or appointing a mandate to trade on your behalf. Or you can sign up for RBI's Portfolio Investment Scheme (PIS).

title: Conclusion : Nri banking, content: As an NRI, there are various factors

you need to keep in mind for efficient NRI income tax regulation and financial management. Understand the Income tax rules for NRIs and stay updated with the latest developments and NRI investment options in the sector.

title: What are the Benefits of an NRI Account?, content: Non-Resident Indian (NRI) accounts offer several benefits to individuals who are living abroad and wish to manage their finances in India. These accounts are provided by Indian banks and come in different types, such as NRE (Non-Residential External), NRO (Non-Residential Ordinary), and FCNR – B (Foreign Currency Non-Resident- Bank) accounts. The specific benefits of having an NRI account can vary depending on the type of nri account and the bank you choose, but here are some common advantages:

title: Different Types of NRI Banking Services, content: Non-resident Indians (NRIs) play a vital role in India's economic landscape. While they may not be residents of India, there are multiple ways in which they contribute to the overall economy. This can be through business means, investments in India, or earnings from India while staying abroad. They cater to their unique financial needs, and thus, Indian banks offer a comprehensive suite of NRI banking services. Before diving into the different types of NRI accounts, let's understand what NRI banking services encompass.

title: What Is Loan Against Securities?, content: Investors these days are expanding their investment portfolio by investing in shares and securities with traditional saving and investing options. These not only strengthen their net worth but also create avenues for quick short-term loans against shares. The advantage of a loan against security allows you to borrow the amount that you require on short notice.

title: Tips that qualify you for a loan against securities, content: Before you apply for a loan against these collaterals, it is smart to go through the tips we are sharing to ensure you qualify for the loan."• State the purpose of the loan" Objectively state the purpose for which you require the loan so that the lender quickly understands and determines your intention for seeking the loan. This facility is available to meet contingencies needs only.

"• Look for a high-value lender" The lending market is filled with many retailers offering attractive prices. While you look for high-value lenders, make sure you select the one that offers the best value in terms of price and security.

"• Audit the shares and securities used as collateral" A list of pre-approved shares, securities and equity holdings are listed with banks. Check if your holding is eligible.

title: What is the loan against shares eligibility?, content: When applying for a loan against collaterals like shares and securities, ensure you fulfil the following criteria so that you can easily get your loan upon application.

title: Documents required, content: Once the application is submitted, the lender will thoroughly review your application and the documents to evaluate creditworthiness. Your profile and collateral's financial security determining its rightful value are all audited against the current market performance.

title: Wrap Up!, content: The sanction rate on shares and securities is much higher. These loans are benefitted from the flexibility of multiple drawdowns and repayment all along the loan tenure. This is the reason why lenders readily agree to disburse loans against these trusted collaterals.

title: Also Read: What Is Loan Against Securities – A Complete Guide, content: The contents of this article/infographic/picture/video are meant solely for information purposes and do not necessarily reflect the views of Bank of Baroda. The contents are generic in nature and for informational purposes only. It is not a substitute for specific advice in your own circumstances. Bank of Baroda and/ or its Affiliates and its subsidiaries make no representation as to the accuracy; completeness or reliability of any information contained herein or otherwise provided and hereby disclaim any liability with regard to the same. The information is subject to updation, completion, revision, verification and amendment and the same may change materially. The information is not intended for distribution or use by any person in any jurisdiction where such distribution or use would be contrary to law or regulation or would subject Bank of Baroda or its affiliates to any licensing or registration requirements. Bank of Baroda shall not be responsible for any direct/indirect loss or liability

incurred by the reader for taking any financial decisions based on the contents and information mentioned. Please consult your financial advisor before making any financial decision.

title: How To Get A Bike Loan?, content: Two-wheelers are necessary nowadays as they are convenient and practical on the road. But one might find it difficult to afford such a necessity out of budget constraints. However, that doesn't quite mean there is no way out. Two-wheeler loans are among the most reliable sources to avail of funds to afford such an efficient mode of transportation. Read on to understand the step-by-step two-wheeler loan process from the Bank of Baroda (BoB).

title: The Different Types of Loans Available in India, content: Loans are essentially capital borrowed from a bank or a financial institution. These institutions charge interest against lending money for a certain definite period. For some, bank loans are a way to meet emergencies while for others, loans act as a catalyst for growth. It all depends upon the purpose and the type of loans that the borrowers have availed. Various types of bank loans are available that a borrower can access. Here are the different types of loans that borrowers can avail of from lending institutions.

title: Trade Credit through Stand By Letter of Credit / Buyers Credit & Suppliers Credit

, content: Trade Credit through SBLC is one where the advance is made to the Importer against an SBLC (MT 760) issued by a bank for making payment of Import Bill & on due date the SBLC issuing bank will make the repay to the funding bank.

Under Supplier's credit, Letter of Credit (LC) is the underlying instrument which is issued by the Importers / Buyers Bank in which funding is being done directly to supplier of goods.

The Suppliers Credit facility is to extended after obtaining authenticated Acceptance advise from the LC Opening Bank through SWIFT, confirming the acceptance of the documents under the LC and advising the due date and undertaking to remit the bill amount on the due date.

The suppliers' Credit system works on the presumption that the tenor of the Letter of Credit is usance, whereas we shall pay to the beneficiary through their banker on sight basis.

title: Trade Credit under RA Financing

, content: The Reimbursement Authorization financing is a funding mechanism wherein the financing is made to the Suppliers' Bank against receipt of:

Reimbursement authorization from LC opening Bank / Importer's Bank,

Reimbursement claim from Supplier's / Exporter's Bank

These type of transactions are self-liquidating in nature, i.e. the LC Opening Bank / Importers Bank will make the payment on the due date as per undertaking along with the reimbursement authorization. The payment on due date is not contingent on further performance of any contract by either the buyer or the seller.

The branch may extend Reimbursement financing to Banks/FIs on the strength of reimbursement authorization issued by the importer's bank containing inter alia that the principal along with interest at agreed rate shall be paid on maturity without any deductions whatsoever. At the time of opening of Letter of Credit the name of reimbursing bank needs to be incorporated in the Letter of Credit.

title: Two-Wheeler Loan EMI Calculator

, content: If you consider the convenience of going anywhere at any time, two-wheelers are the most practical vehicle that any person could own. Two-wheelers are the best riders amidst thick traffic and a careful driver could possess one by taking a bank loan for a two-wheeler.

title: Two-Wheeler Loan Amortization Schedule

, content: A two-wheeler loan amortization schedule visually aids loan repayment in a tabular format. The details of the table include the loan amount, the balance after each payment, the interest rate, the amortization period, and the total payment. The payment comprises interest and principal. A two-wheeler loan EMI calculator also helps you get an idea of amortization.

title: How is Two-Wheeler Loan EMI Calculated?

, content: Use a two-wheeler loan EMI calculator for calculating the equated monthly instalment (EMI) or use the EMI calculation formula for a two-wheeler loan .

EMI = principal amount + interest paid

Mathematically:

$$P \times R \times (1+R)^N / [(1+R)^N - 1]$$

P = Principal amount of the loan

R = Rate of interest

N = Number of monthly instalments.

The EMI remains the same through the loan term monthly.

This is how it works. If the two-wheeler costs Rs 1 lakh, the loan interest rate is 13.35% p.a. and the loan term is for 60 months, you can use the bike EMI calculator or calculate manually.

$$EMI = 100000 \times 0.011125 \times (1 + 0.011125)^{60} / ((1 + 0.011125)^{60} - 1) = \text{Rs } 2293$$

The rate of interest rate (R) on your loan is calculated monthly i.e. (R= % Annual rate of interest/12). For instance, if R = 13.35% per annum, then R= 13.35%/12 = 0.011125

title: Advantages of using the Bank of Baroda Two-Wheeler Loan EMI Calculator

, content: Applying for the Bank of Baroda bike loan is the smart choice.

Borrowers can get attractive interest rates

The processing charges are minimal

Borrowers can seek high loan amounts of up to Rs. 10 lakhs.

Loan approval is speedily disbursed

A credit score is not a criterion for acquiring this loan, however, individuals can improve their credit score (Minimum CIBIL is Must)

The repayment tenure is flexible

No pre-closure charges

Documentation is hassle-free

Staff or ex-staff of the Bank of Baroda are not charged processing fees

title: How to use the Bank of Baroda Two-Wheeler Loan EMI Calculator Online?

, content: The BOB two-wheeler loan EMI calculator is the fastest way to calculate your EMI. Visit us online to quickly calculate your EMI accurately. Find the three scrolls. Decide on which two-wheeler you wish to get, once you are privy to the principal, adjust the three bars Amount, Rate of Interest, and the Loan Term on the Bank of Baroda bike loan calculator to work out the best repayment option that suits you. Paying a high down payment will keep your EMI light and complete repayment within a short tenure.

title: Banking Mantra, content: Buy a brand-new two-wheeler & zoom ahead in life

title: Table of Content, content: Bike Loan Closing Procedure

title: Bike Loan Closing Procedure, content: Bike loan closure can happen either because the loan tenure is about to expire, and all the EMI dues have been paid or because the borrower is considering foreclosure. Either way, it is important for the borrowers to know the bike loan closing procedure and how to move forward with the documentation. Here's the complete bike loan closing procedure that borrowers should follow:

title: Collect All the Original Documents from the Lender, content: Once the loan closure is completed and all the dues are paid, the borrowers should collect all the original documents from the lender. This not only includes the vehicle documents but also the post-dated cheques that the borrower may have given to the lender.

title: Obtain a 'No Dues' Certificate from the Lender, content: Borrowers should obtain a 'no dues' certificate from the lender once the loan is foreclosed. Lenders issue the No Dues certificate only after all the dues have been paid in full and there is no obligation outstanding to be discharged by the borrowers. This not only includes any EMI outstanding but also any penal charges that might have been not paid by the borrower.

title: Get Lien on Property Removed, content: Whenever a borrower avail of a bike loan, a lien is created on the bike. This allows lenders to seize the borrower's bike in the event of continuous non-repayment of the loan. Once the loan is over, borrowers should remove the lien on the bike that the bank is having.

title: Check the Credit Records, content: Once the loan foreclosure gets completed, it is important that the borrower get the credit records updated. It does not happen immediately. Borrowers can check their credit records a few days or a month later to know whether the bank has correctly updated the credit records.

title: Bike Loan Foreclosure Process, content: Many a time, borrowers go for foreclosure of the loans. Foreclosure implies that the whole outstanding loan amount is repaid at once instead of repaying it in multiple installments. The whole of the loan is prepaid and the loan is closed by the bank or the financial institution. Following is the bike loan foreclosure process that borrowers should adhere to:

title: Ask the Lender for the Foreclosure, content: Borrowers need to ask the lender for two wheeler loan foreclosure. It is only after the lender approves that the borrowers can go for the foreclosure of their bike loan. He might need to file an application for closing loan account. If the lender allows the foreclosure of the bike loan, ask for the documents that will be required for the foreclosure of the loan. The borrower would normally be required to carry the KYC documents, bike loan documents and the cheque or demand draft for foreclosing the loan.

title: Clear All the Dues, content: Know all the dues that are pending to be paid while filing the application for closing loan account. This will include the entire principal outstanding, interest (if any), penal charges and most importantly the foreclosure charges. Banks levy a charge known as a foreclosure charge in the event borrower requests a foreclosure. This is because the funds of the lender get idle before the predetermined time (i.e., loan tenure). As the lender suffers interest loss in case of foreclosure, it collects foreclosure charges from the borrowers. It can be anywhere between 1% to as high as 4% of the amount repaid or the principal outstanding. For foreclosing the loan, borrowers need to repay the entire dues. Bank of Baroda is not levying any foreclosure charges.

title: Obtain The Final Loan Statement, content: Once the borrowers complete the loan closure, they should request the final loan statement from the lender post-foreclosure. The loan statement shows the actual repayment transactions that happened over the specified period of time. The final loan statement should indicate zero liability and repayment in full for the borrower.

title: Ask for the Original Documents, content: Whenever a borrower avails of a loan, the original documents of the asset remain in the custody of the lender. If the borrower applies for two wheeler loan foreclosure, then it is important that the borrower collects the original documents from the lender. Further, the borrower should also ensure to collect any post-dated cheques that may be held by the lender.

title: Get the No Dues Certificate, content: The borrower should ask for the no-dues certificate from the lender. Once all the dues are cleared, the borrower gets absolved from the loan liability. No dues certificate is important to ensure that there is no future dispute in relation to the loan.

title: Foreclosure vs Prepayment, content: Foreclosure and prepayment are often used interchangeably. However, they are different terminologies associated with loans. Let's understand the difference:

title: Prepayment, content: Prepayment is paying the principal outstanding in advance before the due date. Loan prepayment can be of two types i.e., partial prepayment or full prepayment.

title: Partial Prepayment:, content: Foreclosure is when the loan is closed before completing the tenure of the loan. It can happen due to the following two reasons:

title: Full Prepayment:, content: Foreclosure of two-wheeler loans, or in fact any loan, has its own set of advantages. Following are some of the benefits that make foreclosure a preferred action by the borrower:

title: Applying for Loan Against Agricultural Land: A Step-by-Step Guide, content: Obtaining a loan against agricultural land in India can be a valuable financial tool for farmers and landowners looking to meet their financial needs. This type of agricultural loan allows individuals to unlock the potential value of their agricultural land and utilize it for various purposes. In this blog post, we will delve into the process of obtaining a loan against agricultural land in India, outlining the essential steps and factors involved. We are sure that after reading this article, you will get the answer of all your queries like how to get loan against farm land, how much loan can I get on agriculture land, interest rate on loan against agriculture land, how to get loan against agriculture property.

title: CIBIL Score for Bike Loan, content: CIBIL score is one of the critical factors for determining eligibility for a loan. Even if it's a bike loan, borrowers need to have a minimum CIBIL score to avail of the bike loan. A CIBIL score depicts the borrower's credibility, credit performance and repayment history. It is the basis upon which the lender assesses whether the borrower will be able to repay the loan. But what's the minimum CIBIL score for a bike loan? Let's find out!

title: What are the types of accounts and deposits available?

, content: It's important to know where you can save your money. As the rule goes, high-risk on your capital can result in a higher return while investing money in low-risk instruments would result in lower interest.

Banks, including Bank of Baroda offer a host of instruments that are what can be termed as low on risk and medium to low on return.

We shall now look at the various instruments that are available to a customer to deposit their money with the bank and earn returns.

title: Types of Deposits

, content: A primary function for a bank is to mobilise public money. They do so in the form of deposits. There are two types of deposit accounts that you can open in a bank. They are time deposits and demand deposits.

title: Time Deposits

, content: A Time Deposit also known as a Term Deposit is a deposit which has a fixed tenure and earns interest for the customer. The tenure varies for each instrument and may even change from bank to bank.

The most widely used name for time deposits is Fixed Deposits. The common feature among all Time deposits is that they cannot be withdrawn prematurely. One should thus plan their deposits according to their requirement for money going forward.

The more the money resides in the bank of a term deposit the more interest it earns. Banks pay higher interest in longer-term deposits than on shorter ones.

Fixed Deposits earn higher interest than a Savings Account because the former gives Banks leg room to lend to people who need the money for roughly the same time limit. For example, a one year fixed deposit in a bank can allow the bank to lend money to a person who requires a personal loan for one year period.

Commercial banks have over the years made Fixed Deposits more attractive by

offering various frills like overdraft facility, zero cost credit cards, nomination facility, safe deposit lockers, internet banking among others.

title: Recurring Deposits

, content: In this case, a fixed amount, as decided by the depositor, is deposited at regular intervals till the end of the tenure. The accumulated interest and the principal is given back to the depositor at the end of the tenure. The tenure of a recurring deposit can be anything from six months to 120 months.

title: Demand Deposits

, content: As the name suggested, you can withdraw this deposit on demand. Such funds are held in accounts where it is easier to withdraw money either by going to the bank or an ATM. Savings and Current accounts are the two types of commonly used Demand Deposits account,

In such type of deposits, the risk is low but so is the return. However, there is one more factor that this type of deposit has and that is liquidity since money can be withdrawn at a moment's notice.

The reason for the existence of such accounts is to provide the customer convenience of meeting his daily requirement of funds. It does not serve the purpose of 'investment' or 'wealth creation'.

title: TYPES OF ACCOUNTS

, content: Savings Account

These are interest-bearing accounts where the rate of interest depends on the bank where it is deposited. Further, there are restrictions in terms of the number of times money can be withdrawn from this account. These restrictions are also imposed by the bank and may vary between two banks. The depositor can withdraw his money by going to the bank and use the withdrawal slip or use his cheque book or go to an ATM and use his card. Money can also be transferred to someone else by using the cheque facility or using an electronic mode of transfer.

Current Account

This type of account is generally operated by companies and firms. These are the non-interest-bearing deposit and serve the purpose of providing liquidity. Since there are many transactions in these accounts, the cost of managing them is high. Hence banks ask the depositors to maintain a minimum deposit. Current accounts have overdraft facility which the banks provide the customers to meet their short-term liquidity mismatch.

title: Banking Mantra, content: Buy a brand-new two-wheeler & zoom ahead in life

title: Table of Content, content: Introduction

title: Introduction, content: Agriculture is the backbone of India's economy, employing a significant portion of the population and contributing to the nation's overall growth. In order to support farmers and enhance agricultural practices, financial institutions in India offer a range of Agriculture Loans tailored to meet the diverse needs of farmers and agribusinesses. These loans play a crucial role in providing financial assistance, empowering farmers to invest in modern equipment, improve infrastructure, and increase productivity. In this article, we will delve into the different types of agriculture loans and explore their features and benefits.

title: Types of Agriculture Loans Available in India, content: 1.Crop loans, also known as Kisan Credit Card , are specifically designed to meet the short-term financial requirements of farmers during the cultivation season. These loans are primarily utilized for purchasing seeds, fertilizers, pesticides, and other inputs required for crop production. Crop loans are usually sanctioned for a duration of one agricultural season and are repaid after the harvest.2. Farm

**Mechanization Loans** Farm mechanization loan focuses on promoting modern agricultural practices by providing financial assistance for the purchase of farm machinery and equipment. These loans enable farmers to mechanize their operations, enhancing efficiency and productivity. Tractor Loan is the most popular farm mechanization loan. Farmers can utilize the funds to procure tractors, power tillers, harvesters, irrigation systems, and other machinery suitable for their specific needs.

**3. Land Purchase Loans** Land purchase loan aim to facilitate the acquisition of agricultural land by landless, share croppers, small and marginal farmers, helping them expand their cultivation areas. These loans enable farmers to invest in purchase of land for agriculture, horticulture, or other allied farming activities. The funds can be utilized for buying agricultural plots, orchards, or farmland. Based on eligibility, farmers can also avail other facilities like Forestry Loans, Horticulture Loans to establish or maintain the nurseries of orchards, ornamental plants, as well as quick-growing trees and shrubs.

**4. Livestock Loans** Livestock loans which are also known as loans for allied agriculture activities, are designed to meet the financial requirements of farmers involved in animal husbandry, poultry farming, or dairy farming. These loans enable farmers to purchase livestock, construct livestock sheds, invest in feed, and procure equipment necessary for maintaining the health and well-being of the animals.

**5. Warehouse Receipt Loans** Warehouse receipt loan provide farmers with access to credit based on the value of their stored agricultural commodities. Under this system, farmers deposit their produce in a recognized warehouse and receive a receipt that represents the value of the stored goods. These receipts can be used as collateral to secure loans from financial institutions.

**6. Solar Pump Set Loan:** Farmers can take advantage of solar financing to purchase a solar photovoltaic water pumping system. This agriculture loan usually is extended for a tenure of 10 years and the repayment is linked to the additional income generated due to irrigation provision.

**title:** Conclusion : agricultural loans, **content:** Agriculture loans in India play a vital role in supporting farmers and promoting agricultural development. The various types of loans available cater to the diverse needs of farmers, whether it be short-term crop-related expenses, mechanization, land purchase, livestock management, solar financing or leveraging stored commodities. It is essential for farmers to understand the specific terms and conditions associated with each loan type and assess their financial requirements accordingly. By utilizing these loans effectively, farmers can enhance their productivity, modernize their farming practices, and contribute to the growth of the agricultural sector, ensuring a prosperous future for Indian agriculture.

**title:** CIBIL Score for Bike Loan, **content:** CIBIL score is one of the critical factors for determining eligibility for a loan. Even if it's a bike loan, borrowers need to have a minimum CIBIL score to avail of the bike loan. A CIBIL score depicts the borrower's credibility, credit performance and repayment history. It is the basis upon which the lender assesses whether the borrower will be able to repay the loan. But what's the minimum CIBIL score for a bike loan? Let's find out!

**title:** Bike Loan Documents, **content:** Motorcycles, scooters, and mopeds are highly popular in India. In 2022, over 13 million two-wheelers were sold in the country. While it's relatively easy to buy a two-wheeler with a bike loan, there is a set of documents required for two wheeler loans. These documents prove your eligibility for the loan as per the lender's guidelines.

**title:** Types of Car Loans, **content:** Car Loans are for those looking to finance their car purchase at relatively attractive interest rates.

**title:** Types of Car Loans in India, **content:** While there are generally three types of Car Loans available in India, there may be lender-specific customised options on offer. Most banks and financial institutions in the country offer new car loans, old car loans or Electric Car. Let's understand in brief these different types of car loans."**• New Car Loan**" As the name suggests, such loans are offered by banks to fund the purchase of new cars. You can get a car right out of the showroom without worrying about where to arrange the funds from. Banks will come to your rescue and offer loan options to choose from. You can



compare interest rates and other charges being levied, along with some benefits associated with the loan product, and accordingly select your lender and loan option.

"• Pre-owned Car Loan (Used Car Loan)" Some banks also help you buy second-hand cars or used vehicles, although the financing available for the same would generally be lower than that available in the case of new vehicles.

Loan against Car If purchasing a car on loan is on your wish list, then choosing the Bank of Baroda is a wise choice. The bank offers loans on new and pre-owned cars without collateral on loan against car. The bank finances 75%- 100% (depends on types of car). The interest rates are attractive with minimal documentation and no foreclosure or pre/ part payment charges. With nominal processing time, enjoy speedy loan disbursement. Looking for higher loan amounts? You have reached the right place.

New Car vs Used Car Loan Bank of Baroda gives loans on new or used cars at highly affordable rates. With the highest financings and competitive rates, repay new and old car loans in 7 years. Apply for loans if you are between 21 - 65 years. If the CIBIL score is 701 or above, the applicant's loan interest rate will be considered accordingly. Evaluate new car vs used car loans from BoB.

title: Choose from Different Types of Car Loan at Bank of Baroda, content: Bank of Baroda offers loans up to 75% -100% on new and used cars with a car loan tenure of 1-7 years. Ensure your CIBIL score is 701 for attractive interests. The bank hypothecates the car as collateral, till the loan is fully paid. Salaried employees, self-employed, NRIs, OCIs and PIOs can avail of the loan. Applicant should be above 21 years and repayment must complete before the borrower's 70th year. Choose from different types of car loans at the Bank of Baroda.

title: Consolidated, content: Bank of Baroda offers attractive interest rates on car loans. Take advantage of the car loan without collaterals with their loan against car policy. You can apply for loans against new cars and used cars. Carefully read the terms and conditions of new car vs used car loan. The bank makes it possible to apply for different vehicle loans. Choose from different types of car loan at Bank of Baroda.

title: Check Eligibility Criteria To Get A Car Loan, content: Owning a car is a dream of almost every individual in India. With the ease of securing loans, buying cars, either new or pre-owned, has become an achievable dream. Banks and other financial institutions are loaning sums to many for fulfilling aspirations. Is everyone eligible for car loans? Banks make it possible for everyone to apply for and receive a car loan as long as they fulfil some criteria. Private and popular financial FinTechs are easier on the eligibility criteria for car loans if borrowers are willing to pay high-interest rates. Banks are safe and dependable sources for borrowing funds. They have thus minimised their requirements but continue to hold some as essential for ascertaining the eligibility of the candidate along with reducing their risk percentage while loaning to individuals. Let us talk about eligibility for car loans in greater detail.

title: What Is The Ideal Tenure For Car Loan?, content: The desire for owning a car is gradually growing in India, according to TechSci Research (<https://bit.ly/30T1o5A>). The Indian car loan market is poised for a "compounded annual growth rate (CAGR) of over 8 per cent in value terms and will reach USD60 billion by FY2026." A shift from combustion engine vehicles to electric vehicles seems to be the trend.

title: Introduction : credit cards

, content: With so many choices available to consumers, it can be hard to make sense of the different credit card options available in the market. In this post, we'll break down the key features and benefits of each type of credit card, so you can make an informed decision about which card is right for your needs. We'll also provide helpful tips on choosing the best card for you and using it responsibly.

title: Different Types of Credit Cards

, content: Rewards Credit Cards

Reward credit cards offer multiple incentives frequently offered on each card

transaction. On all of your retail, internet, etc., card purchases, as a credit card holder, you may accrue reward points. In addition, you can receive additional points for renewal, birthdays, and other occasions. When customers spend a particular amount in a set amount of time, they can also accrue points. These reward points may be used to purchase the goods and services listed in the rewards catalogue, which also includes cashback incentives, air miles, travel deals, etc. Some cards enable users to make installment payments for their purchases.

#### Cashback Credit Cards

Rewards are generally distributed differently depending on different card categories but cashback credit cards make it simple for you to receive cashback or statement credits on your spending. Customers who use cashback credit cards receive 5% to 20% cashback on their purchases, depending on the spending. Payment of bills, the purchase of movie tickets, retail purchases, eating expenses, supermarket purchases, etc., all qualify for cashback. Fuel surcharge waivers, annual fee refunds, dining and shopping privileges, international acceptance, rewards programmes, balance transfers, etc. are mainly offered by any cashback card.

On Snapdeal BoB Credit Card, you can enjoy 5% Unlimited Cashback on your spends on Snapdeal. Know More at [www.bobfinancial.com](http://www.bobfinancial.com)

#### Travel Credit Cards

Due to their endless travel perks, travel credit cards are hot cakes. These cards provide rewards for travel both domestically and internationally. To provide travel credit cards, the majority of banks have partnered with airlines or travel agencies. You may accrue air miles by using this card to make travel-related purchases. Additionally, some travel cards give their clients access to airport lounges. If you are a travel credit card holder, you may convert your reward points into air miles, which can be used to purchase tickets and select better seats on flights. You can also avail discounts on hotels, vacations, golf, restaurants, travel insurance, etc.

Reviewed as one of the best by industry experts, BoB ETERNA Credit Card offers Unlimited airport lounge access with accelerated rewards on your travel, dining, online & international spends. Check it out at [www.bobfinancial.com](http://www.bobfinancial.com).

#### Business Credit Cards

When using business credit cards, you may keep your personal and professional expenses separate and still receive rewards. It's interesting to note that corporate credit cards can also be secured credit cards, cashback credit cards, credit cards with general benefits, and credit cards for travel. Corporate credit cards come with benefits like discounted hotel stays and travel, business savings plans, expense management, insurance, waivers of fuel surcharges, access to airport lounges, rewards programmes, cash advances, add-on cards, bill payment options, and the ability to break up large purchases into manageable monthly payments. It must be noted that to be eligible for a business credit card, you must have a business or other source of revenue.

EMPOWER is the right card for your business aspirations. Know More at <https://www.bobfinancial.com/>.

#### Student Credit Cards

Student credit cards are the best option for young individuals with weak credit histories. Student credit cards are most likely to be accepted because the application standards are less onerous. Most student credit cards don't have an annual fee, and many of them give incentives for every dollar spent in addition to extra benefits for high grades.

#### Secured Credit Cards

While applying for a secured credit card, you must make a cash deposit in order to obtain a modest line of credit, typically for a comparable amount. Although putting up collateral may not seem ideal, secured credit cards are the quickest

to be accepted, making them useful whether you need to start from scratch with your credit or want to rehabilitate it after a financial setback.

#### Store Credit Cards

Retail stores provide store credit cards so that customers can charge their purchases and pay them back over time. This card can be used at specific stores or a specific family of stores. In general, interest rates on store-branded credit cards are greater than those on general-purpose cards, and deferred interest is frequently charged more frequently. In spite of this, you might be able to benefit from some fantastic advantages and rewards programmes if you can pay off your shop credit card in a timely manner.

#### Lifetime Free Credit Cards

A lifetime free credit card is free for life and has no initiation or yearly fees. First-time card users who have recently started their professional path or have never taken any type of credit in the past are best suited for these free credit cards. These cards offer outstanding value despite the fact that the majority of them offer just minimal features and often low reward rates.

#### Co-Branded Credit Cards

Banks issue co-branded credit cards in each major category through collaboration with a retail brand, a travel or Ecom aggregator, Fintech or any other strategic partnership as per the internal due diligence process of the Bank. By leveraging the technical capabilities & expertise of the partner, A co-branded credit card combines the benefits of both the issuer & cobrand partner allowing clients to receive the benefits & perks from a single card. Co-branded credit cards offer special rewards, discounts and offers through the cobranded partnership like rewards on booking train tickets, shopping online and on special merchant categories along with special cashbacks & waivers depending on the cobranded partnership.

#### Fuel Credit Cards

Every time a fuel cardholder purchases fuel, their fuel credit card offers him/her several perks. Through reward programmes and fuel charge exclusions, this card saves clients money on refilling. Additionally, when purchasing fuel at particular gas stations around India, several banks give accelerated rewards points. A few more extra benefits are activation incentives, entertainment offers, rewards on grocery, utilities & departmental store purchases.

With HPCL BoB ENERGIE Credit Card, you can enjoy upto 128 litres of free fuel all year round, Unlock savings at [www.bobfinancial.com](http://www.bobfinancial.com)

#### Credit Cards for Women

Credit cards for women provide a strong emphasis on cashback and shopping benefits and rewards. Women credit cardholders can receive additional reward points, a waiver of fuel surcharges, insurance, etc.

#### Contactless Credit Cards

The special payment technology equipped contactless credit cards enable cardholders to make purchases by merely touching their cards at point-of-sale terminals. These incredibly secure contactless transactions don't require users to input a PIN number in order to make payments, amount upto 5,000/-. These cards come with a number of advantages, including savings, cashback, freebies, rewards points, access to lounges, concierge services, insurance policies, and more.

#### Entertainment Credit Cards

Entertainment credit cards are popular for their incredible benefits such as discounts, cashback, or buy-one-get-one free deals on events, performances, and movies. Additionally, users may accrue rewards points on these purchases and exchange them for gift cards, cinema tickets, or vacation reservations.

#### Premium Credit Cards

Premium credit cards come with unique benefits like flexible spending limits,

premium airport lounge access, concierge services, free insurance, rewards programmes, global assistance services, chartered yacht and flight services, surcharge waivers, retail, travel, and hotel accommodation vouchers, etc.

#### Signature Credit Cards

A Signature credit card from the majority of banks is available and offers the finest lifestyle benefits. The incentives that may be redeemed with these cards have additional alternatives. Depending on how much the cardholders spend, some of these cards waive the yearly charge.

title: How to Choose the Right Type of Credit Card?

, content: Based on credit score:

Your credit score is an indicator of how likely you are to pay back any debts you may incur with a credit card in a timely manner. The higher your credit score, the more likely you will qualify for better offers such as low-interest rates or rewards programs. Knowing your current credit score will help you determine which type of card will be best for you.

Based on debt:

When evaluating different types of credit cards, look at how much debt you currently have and whether or not you have been able to pay off debts in full each month. If you have high levels of debt or have struggled to make payments in full, then a low-interest rate card might be better suited for you than one that offers rewards.

Based on other carrying charges:

It's essential to know the other carrying charges and fees associated with different types of credit cards. Some cards carry annual fees, late fees, application fees, over-the-limit fees, and any other charges along with the card's interest rate.

title: Various Credit Cards offered by Bank of Baroda

, content: Bank of Baroda offers a wide range of credit cards and enables you to select the one that best suits your needs. You can visit [www.bobfinancial.com](http://www.bobfinancial.com) and explore the plethora of credit cards curated for their valuable customers. The credit card range offered by Bank of Baroda includes:

Eterna  
Premier  
IRCTC BoB  
HPCL BoB ENERGIE  
Snapdeal  
SELECT  
Easy  
INDIAN NAVY VARUNAH VARUNAH  
Indian Army Yoddha  
ASSAM RIFLES The Sentinel  
ICG RAKSHAMAH  
ICAI EXCLUSIVE  
ICSI DIAMOND  
CMA ONE  
PRIME  
CORPORATE CARD  
BOB NAINITAL BANK RENAISSANCE CARD  
Empower  
BoB Vikram Card  
BoB BGGB PRAGATI CARD  
BoB BRKGB PRAGATI CARD  
BoB BUPB PRAGATI CARD  
FD BACKED –  
EASY SECURE  
SELECT SECURE  
PREMIER SECURE  
ETERNA SECURE

title: What is a 'secured' credit card?

, content: A secured credit card is a card that is issued against your fixed

deposits.

title: Do all credit cards come with joining and annual fees?

, content: Yes - most of the credit card come with joining and annual fee but credit card issuers run special offers/drives with life time free pricing from time to time to encourage customers to apply for credit card. There are some lifetime free cards but these cards usually offer lower or no rewards/ special features compared to paid cards.

title: Can I own two Credit Cards?

, content: Having many cards might have a significant negative influence on your financial situation. You must determine the optimal number of cards to carry in your wallet before carrying around many credit cards.

title: Different Types of Demat Accounts in India

, content: Choosing the correct type of demat account is crucial for investors to manage their securities and effectively align with specific investment requirements. With various options available, such as the regular demat account, repatriable demat account, non-repatriable demat account, and Basic Service Demat Account (BSDA), investors must evaluate their needs and consider relevant factors before deciding.

Let us explore the various types of demat accounts that cater to investors' specific needs and preferences.

#### Regular Demat Account

The regular demat account is the most common demat account used by Indian residents. It allows investors to hold and trade equity shares and other securities electronically. A standard demat account must be linked with a trading account to engage in activities like Futures and Options. This account has an annual maintenance charge (AMC), which varies among service providers. In response to the needs of small investors, SEBI introduced the Basic Services Demat Account (BSDA). It minimizes or eliminates the AMC based on the investment size, making it more affordable for individuals with minimal holdings.

#### BSDA - Basic Service Demat Account

The Basic Service Demat Account (BSDA) is designed to make demat account services accessible and affordable for small investors. It comes with certain limitations and concessions to cater to the needs of individuals with fewer holdings. For example, if the value of the securities in a BSDA does not exceed ₹2 lakhs, the investor can enjoy reduced maintenance charges. This account is ideal for those with a smaller investment portfolio or new to the investing world. For instance, a college student interested in investing a small amount in stocks or mutual funds would find the BSDA would a cost-effective option.

#### Repatriable Demat Account

Designed exclusively for Non-Resident Indian (NRI) investors, the repatriable demat account allows them to invest in the Indian stock market and facilitates the transfer of funds outside India. NRI investors need to link their NRE (Non-Resident External) accounts to the demat accounts for repatriation purposes. This account enables NRI investors to repatriate up to one million US dollars annually. Additionally, it offers flexibility and convenience to those looking to invest in India while having the option to transfer funds abroad.

#### Non-repatriable Demat Account

Similar to the repatriable demat account, the non-repatriable demat account is designed for NRIs. However, it does not permit the transfer of funds outside India. Instead, the non-repatriable demat account is linked to an NRO (Non-Resident Ordinary) account, where the funds remain within India. It allows NRIs to invest in the Indian stock market and benefit from the country's economic

growth while maintaining their investments within the Indian financial system.  
title: How to Choose the Right Type of Demat Account?  
, content: Here is a step-by-step guide to choosing the right type of demat account:

### 1. Assess Investment Needs

Investors should start by understanding their investment objectives. Then, they should consider the types of securities they plan to hold or trade such as stocks, bonds, ETFs, or mutual funds. A repatriable demat account would be suitable for NRIs or PIOs looking to invest and repatriate funds. For Indian residents with a diverse investment portfolio, a regular demat account provides a comprehensive solution. For small investors with limited holdings, the BSDA account offers cost-saving benefits.

### 2. Check the Repatriation Requirements

A repatriable demat account is essential for an NRI or PIO who intends to repatriate the investment funds back to their overseas accounts. This is because it allows for the seamless transfer of funds abroad while facilitating investments in the Indian securities market. On the other hand, if repatriation is not a priority, a non-repatriable demat account may be suitable.

### 3. Consider Cost-Effectiveness

Evaluate the maintenance charges associated with different types of demat accounts. Regular demat accounts typically have standard maintenance charges while BSDA accounts provide concessions for small investors with lower holdings. Investors should assess their investment portfolio size and choose funds with maintenance charges that align with their investment capacity.

### 4. Evaluate Ease of Use

Consider the features and services offered by different types of demat accounts. Regular demat accounts provide various functionalities, making them suitable for experienced investors. On the other hand, BSDA accounts are designed for simplicity, with reduced maintenance charges, making them ideal for small investors or beginners who do not require advanced features.

### 5. Research Service Providers

Investors should research and compare service providers offering demat accounts. They should consider factors like customer service, online trading platforms, ease of account opening, and reputation in the market. Besides, they should ensure the service provider they choose is registered with depository participants and complies with the regulations set by SEBI.

title: Conclusion

, content: Different types of demat accounts cater to the varying needs of investors in India. The BSDA account is suitable for small investors with lower holdings; regular demat accounts offer comprehensive features for Indian residents, repatriable and non-repatriable accounts cater to the investment preferences of NRIs, and a 3-in-1 demat account combines a demat account, trading account, and linked bank account for seamless trading experience. It is advisable to assess individual requirements and goals before choosing the most appropriate type of demat account.

title: What is a BSDA account?

, content: A BSDA account refers to the Basic Service Demat Account. It is a demat account introduced by SEBI (Securities and Exchange Board of India) to cater to small investors. The key feature of a BSDA account is the waiver or reduction of annual maintenance charges (AMC) based on the value of holdings. It aims to provide cost-effective services for individuals with limited investment

portfolios.

title: Which type of demat account is best in India?, content: The best type of demat account in India depends on an individual's specific needs and investment goals. Regular demat accounts are suitable for Indian residents with diverse investment portfolios. Repatriable demat accounts are designed for NRIs who want to invest in Indian securities and repatriate funds abroad. Non-repatriable demat accounts are also for NRIs but do not allow fund repatriation. BSDA accounts are ideal for small investors with lower holdings, as they offer concessions or waivers on AMC charges.

title: Are repatriable and non-repatriable accounts similar?, content: Repatriable and non-repatriable demat accounts have some similarities but also significant differences. Both are designed for NRIs to invest in Indian securities. The key distinction lies in fund repatriation. Repatriable accounts allow NRIs to transfer funds outside India, up to a specified limit, using NRE (Non-Resident External) accounts. Non-repatriable accounts do not permit fund transfers outside India and are linked to NRO (Non-Resident Ordinary) accounts.

title: What is a 3-in-1 demat account?

, content: A 3-in-1 demat account is a comprehensive account that combines three essential components for seamless trading: a demat account, a linked bank account and a trading account. Banks and financial institutions usually offer it. The demat account holds the securities, the trading account facilitates buying and selling of stocks, and the linked bank account serves as the medium for funds transfer. A 3-in-1 demat account provides a convenient and integrated platform for investors to manage their investments effectively.

title: Types of Digital Banking Payments

, content: UPI (Unified Payment Interface)

Among the popular types of digital payments, the most popular is UPI. This allows money transfer from your bank account using a single window directly to the vendor from your mobile. The payee's virtual address with consent for mobile payment needs to be entered for this mode of digital payment. Several bank accounts can be linked with one app.

Internet Banking

Internet banking or net banking is among the oldest types of digital banking. You can manage your bank accounts virtually if you have an internet connection. Customers can visit the bank portal and enter login details (password and username) and register. The bank takes layers of security measures into account, ensuring caution during payment and transactions.

Mobile Banking

Another popular type of digital banking is mobile banking. Account holders download the bank application on their mobile. All bank services like balance enquiries, payments etc. can be accessed from smartphones.

Banking Cards

Banking cards are essential for all types of digital payments. Cards are based on their issuance, usage, and modes of digital payment. Four types of banking cards are Debit, Credit, Prepaid and Electronic cards.

Debit cards issued by the bank are linked to the bank account, and cash can be withdrawn from the ATM, this banking card allows virtual payment for products and services bought through eCommerce or offline stores.

Credit cards are issued by banks/ non-banks. These prepaid cards are used for buying products and services on credit.

Bank Prepaid Cards are not linked to bank accounts and aid overdraft facilities. These cards need preloaded value addition and only the amount added can be spent.

Virtual Debit Card are electronic cards that work like debit cards are used for online ecommerce transactions.

#### Mobile Wallets

Mobile wallets are the digital version of a wallet that enables the user to make different types of digital payments online. Digital wallet stores money added by the user linked to their bank account. Safe amongst all digital payment methods, this can be used for all transactions through an app installed on the smartphone and an internet connection.

#### Bharat Interface For Money

Bharat Interface for Money (BHIM) app enables simple payment transactions amongst other modes of digital payment. With the Unified Payments Interface (UPI) you can make direct and instant bank to bank payments and collect money using your mobile number and address. You can make direct bank payments to anyone on UPI using their UPI ID or scanning their QR with the BHIM app. You can also request money through the app from a UPI ID.

#### POINT of SALE (PoS)

This is an internet linked electronic swipe machine through which a Merchant Establishment (ME) performs a retail transaction by swiping customer debit and credit card. The merchant calculates the amount owed by the customer. After receiving the amount, the merchant may issue a printed receipt or send an electronic receipt to the customer.

#### title: Final Thoughts

, content: Different types of digital payments consolidate the dreams of digital India. Promoting more digital transactions through bank accounts, the government is paving the way for a 'Faceless, Paperless, Cashless' economy. Enabling ease of payment with a greater inclusion that touches even the small-time shop owner in a village, the digitally empowered economy will add to more financial independence.

#### title: What are the Different Types of Education Loan?

, content: There is no doubt that education is of prime importance not only in India but globally as well. It is one of the sole factors that help us become literate, well-mannered and responsible individuals personally, socially, and professionally. Though a basic education is generally accessible, people prefer quality education to elevate their educational qualifications to get high-paying jobs.

This desire for quality education is made possible with education loans.

#### title: What is an Education Loan?

, content: For aspiring students who want to acquire quality education from reputed educational institutions, an educational loan is the best way to achieve it. It is basically a credit facility provided by banks to help students get admission to renowned colleges or universities in India and abroad in order to pursue their desired education. With the help of an education loan, both students and parents can pay for the tuition fees and other related expenses to be borne in the admission process. An education loan is offered in form of funding, scholarships, financing, and rewards, and even sometimes granted in cash.

#### title: Expenses Covered under an Education Loan

, content: Generally, the tuition fees payable to the respective university or college inclusive of the laboratory fees and examination fees as well are covered under every education loan provided by the bank. In addition to this, an education loan can pay for the purchase of books, laptops, uniforms (if any), and other miscellaneous items along with the caution deposit and the student's travel expenses. However, all these expenses should not exceed 20% (twenty



percent) of the entire loan amount. Depending on the loan provider bank, education loans may also include college or university projects, student tours charge, and other expenses related to thesis and research that needs to be completed before finishing the opted course.

title: Education Loans in India

, content: Education loans in India are quite feasible and are curated in a way to help and support the financial needs of students seeking admission to national or international educational institutions. Here are some basic features of educational loans in India:

Banks may offer an average education loan of up to Rs.1,25,00,000 (One crore twenty five lacs) and up to Rs.1,50,00,000 (one crore fifty lacs) for students applying for domestic and international colleges or universities respectively. Under certain circumstances and conditions, 100% (hundred percent) financing is also available and a margin of 0 % (zero percent) to 15% (fifteen percent) is applicable otherwise.

In the education loan process, relative, or friend can be a guarantor, if required.

Repayment of education loan will start after 12 months from the date of completion of course

The range of interest rate on education loans is approximately between 8 % to 11.50 % depending on scheme, Loan amount and institutions decided by the loan provider banks.

Students are given ample time with flexible terms and conditions to repay the loan once they complete their education.

title: Types of Education Loans in India

, content: There are several different types of education loans offered by national - international banks that can be classified based on different factors given below:

Education Loans Based on Location:

Domestic Education Loan - A domestic education loan is a type of education loan for students to pursue education in educational institutions based in India.

Study Abroad Education Loan - A study abroad education loan is a type of education loan for students planning to pursue education in recognized foreign colleges and universities abroad.

Education Loans Based on the Course of Education:

Undergraduate Education Loans - Undergraduate education loans are basically for the 3-5 years course that help students to pursue a Bachelor degree in their respective subject from a national or international college/university. To avail of this loan, the student must have passed his/her 12th (twelfth) grade.

Post Graduate Education Loans - Graduate education loans are basically for the 2 (two) year-long courses that help students pursue a postgraduate degree in their respective subject from a national or international college/university. To avail of this loan, the student must be a Bachelor degree holder.

Education Loans Based on the Security of Collaterals and/or Guarantee

Loan Against Deposits - An education loan against deposits can be availed against recurring deposits, fixed deposits or any other deposits acceptable to the Bank.

Loan Against Property - An education loan against property can be availed against immovable assets such as residential property - a house, flat, or land /agricultural land, etc.

Loan Against Securities - An education loan against security can be availed against debentures, bonds, equity shares, etc.

Third-Party Guarantee - An education loan against a third-party guarantee can be availed against a third party who can be relative, or friend

title: Career Education Loan

, content: Career Education Loans are professional educational loans that help working professionals take admission to advanced professional courses at a national or international college/university to enhance their employment skills

and opportunities. It can be said that it is for individuals who want to be admitted to an undergraduate career-oriented program at national or international trading and technical colleges.

title: Loans for Parents

, content: Banks provide unsecured loans to the parents to meet the expenses borne by them which are related to their child's education, such as tuition fees, living expenses, books, uniforms, transportation fares, etc. Not only parents but other adult relatives can also avail of the loans for parents to enroll their children in national or international colleges and universities.

title: Conclusion : Education Loan, content: An education loan can be a tremendous solution when it comes to pursuing higher education. The best suitable education loan not just gives an opportunity to study in the top national and international universities but also gives a start to your amazing educational journey.

title: What are The Different Types of Fixed Deposits?

, content: Fixed deposits (FD) are among the most popular types of savings and investments. They allow you to earn interest on the amount you deposit for a fixed period. If you do not like to take risks when it comes to investments, you can choose from different types of fixed deposits. FDs are perfect as you can redeem your original amount and interest as soon as they mature.

Opening a fixed deposit is quite easy, and you can do it online or offline. As different types of FD options are available, you may feel overwhelmed and need help choosing the best option.

However, once you are aware of all the types of fixed deposit choices and their key features, it can become easy to take a call.

Here are the different types of fixed deposits available on the market:

title: Types of Fixed Deposits

, content: While banks provide a wide array of options, FDs are mainly categorised into two heads: Cumulative Fixed Deposit and Non-cumulative Fixed Deposit.

The following are some of the most common types of fixed deposits:

- Cumulative Fixed Deposit

In terms of Reserve Bank of India directives, interest shall be calculated at quarterly compounding intervals on Term deposits and paid at the rate decided by the Bank depending upon the period of deposits. In this scheme, the depositor gets the benefit to earn interest on both principal and interest components. Our bank is having Cumulative fixed deposit in the name of Baroda Regular Income cum Recurring Deposit .

- Non-cumulative Fixed Deposit

In this scheme / product interest is not accumulated but paid to the depositor at regular intervals. This ensures a passive income for the depositor. Our bank is having Non-cumulative fixed deposit in the name of Baroda Regular Income PLAN - Monthly Income Plan , Baroda Regular Income Plan - Quarterly Income Plan .

#### Flexi Fixed Deposit

Selective schemes of Savings and Current accounts have facility of Auto Sweep where balances above a certain threshold are swept out to Flexi Deposits in multiples of a sweep out amount (Threshold amount ,Sweep out amount and deposit period are scheme specific ).Whenever the balance in savings /current account fall short below (stipulated balance requirement ) to clear any debits in the operative account ,the FFD can be broken in last in first Out (LIFO ) principle (in multiples of sweep amount specific to scheme )as per the guidelines of the

Bank .

- Standard Fixed Deposit

This is one of the most popular types of fixed deposits. A standard fixed deposit is one of the most common FDs. You can go to your bank and open a fixed deposit. Banks have FD interest rates for different tenures and amounts, and you can choose to deposit your money for a predetermined period. From seven days to ten years, you can choose any tenure that you want.

- Regular Income Fixed Deposit

This type of fixed deposit offers a guaranteed return on the money you deposit. Users get a fixed sum of money as a monthly return. This return entirely depends on the amount you are keeping as a fixed deposit. As the type of fixed deposit is liquid, you can withdraw your investment anytime. Moreover, the withdrawal cost is nominal, and there are no charges for opening or managing the deposit. It is also among the most popular types of FDs.

- Tax Saving Fixed Deposit

According to the Indian Income Tax Act, customers can save up to Rs. 1.5 lakh in income tax benefits by investing an appropriate amount in tax saving fixed deposits. However, tax saving FD get locked in, and there is no option to liquidate them before the maturity date. Regarding interest rates, you can receive them on a quarterly or monthly basis as per your preference.

- Senior Citizen Fixed Deposit

The interest rates for senior citizens are the highest. Users can choose different options for payouts, like monthly, quarterly, or yearly. Most seniors opt for a monthly interest rate as they may not have any other mode of steady income.

title: Types of FDs for NRIs

, content: Indian banks offer fixed deposit options for NRIs. In particular, NRE fixed deposit and NRO fixed deposit are more popular.

- NRE Fixed Deposit

In the NRE Fixed Deposit , you can transfer foreign currency into your account. It gets converted to INR automatically. Moreover, the interest you earn on the NRE fixed deposit is tax-free. This is among the popular types of fixed deposits as it allows NRI investors to earn attractive interest rates. The tenures may range from one to ten years.

- NRO Fixed Deposit

NRO Fixed Deposits are the best for residents who have a stable source of income coming from India. For instance, this payment can be the rent you receive, fees, or any other business. Remember that this fixed deposit is fully taxable, and the interest rates differ in various banks.

title: How To Choose the Right Fixed Deposit

, content: As an investor, it is natural for you to seek higher interest rates. But your choice of interest rate depends on how long you can keep your money in an FD, as FDs with shorter tenure attract lower interest rates. Given this, based on your financial goals, you can choose the tenure for your FD.

However, it would help to diversify your investments in different FD tenures. This ensures you can access your funds in a shorter tenure sooner and as per your needs, while FDs in longer tenure earn a higher interest rate.

title: Conclusion : Fixed Deposits, content: While several investment options are available, fixed deposits remain the safest. They will be your best bet if you want guaranteed returns on your investments.

There are many different types of fixed deposit options. You should choose the one that suits you the most.

title: Different Types of Home Loans in India

, content: With property rates rising with each passing year, it is almost impossible to buy one from your savings. Thankfully, you do not need to worry about exhausting all your savings to become a property owner. You can get the necessary funds with the help of a Home Loan. You can also get a loan for construction or land purchase. Each type of loan is designed to help fulfil a specific objective. You can choose the type of Home Loan that best serves your needs. Let us take a look at the different kinds of Home Loans provided by banks in India.

- A Standard Home Loan

The Standard or Basic Home Loan is the most common type of House Loan. You can take this type of loan to purchase residential property, which could be brand new, under-construction, or even a pre-owned.

- A Home Construction Loan

If you do not want to buy an existing property but instead build a house on a piece of land you own, you can also opt for a Home Construction Loan. In this type of loan, the bank disburses the loan amount in instalments based on how the construction progresses. You have to provide an estimate of the amount of money you need at every stage of construction.

- Land or Plot Loan

Just as you can buy an already existing property with a Standard Home Loan, so can you buy a piece of land. This type of Home Loan is known as the Land or Plot Loan. To be eligible for this loan, you must ensure that the property documents like ownership, a title deed, etc., are clear as the bank is not responsible for checking the same. Further you are also required to construct residential house within 3 years. More on that below!

- Home Improvement and Extension Loan

If you want to remodel your existing property, you need to apply for a Home Improvement Loan. You can apply for this loan if you wish to paint your home, fix a leaky ceiling and hanging wires, or give your property a face-lift. A Home Extension Loan enables you to enlarge your home's size by adding rooms, extending floors, etc.

- Top-Up Home Loan

The Top-Up Home Loan is one where you can get more finance on your existing Home Loan for any purpose. For instance, you may want to construct a property while still repaying your Home Loan or remodel your house while still repaying your Standard Home Loan or you need fund for marriage of your daughter. To be eligible for a Top-Up Home loan, you should ensure that you've repaid all your EMIs on time.

- Pre-Approved Home Loan

Bank of Baroda offers a special type of Home Loan known as the pre-approved Home Loan, wherein you can apply for the loan first and then start looking for a property based on the loan amount you are eligible for. The bank determines your eligibility based on your income and repayment capacity. This type of loan allows you to choose a property that suits your eligibility.

- PMAY Loan

Banks in India (in partnership with the government) offer home loans at subsidised interest rates. Members of economically weaker sections, light, and medium-income groups are eligible for such a loan. This loan is known as the Pradhan Mantri Awas Yojana or PMAY loan, wherein qualified applicants can become owners of 'pucca' houses in urban and rural India. Family should not have any other residential house other than proposed to be purchased/constructed.

- Balance Transfer Home Loan

Do you have an existing Home Loan with a bank or NBFC? Are you paying a high-

interest rate on that loan? Now you can transfer your Home Loan to Bank of Baroda under a special type of House Loan – The Balance Transfer Home Loan. Transferring the loan to a bank offering a lower interest rate can reduce your Home Loan's actual cost.

- NRI Home Loans

NRIs (Non-Resident Indians), residing out of the country can easily invest in homes through Bank of Baroda's NRI financing schemes. They come at competitive rates, with a no-fuss documentation process. Home loan is available depending on the repayment capacity of the borrower. The maximum moratorium period is 36 months.

title: How to Apply for Home Loan Online?

, content: You can apply for different types of home loans online. Bank of Baroda offers standard home loans, top-up, balance transfers, pre-approved or PMAY loans. You need to visit the website to begin the online application process. Fill an online form and provide your personal and income details and the loan amount you need. The bank assesses your eligibility and informs you of the maximum loan amount you can get, as well as the interest rate you will be charged. The online home loan process reduces the need to visit the bank frequently, with documents in tow.

So what are you waiting for? Visit Bank of Baroda to choose the type of Home Loan that suits your needs. Begin the process of becoming a homeowner today!

title: Types of Mortgage Loans: Which Is Best for You

, content: Emergencies are unpredictable, especially financial ones. Sometimes these expenses can be too high to seek financial aid from friends and family. In such times, you can make your idle assets work for you. If you own assets like properties, you can get a loan against them. You can mortgage them as collateral with your lender and avail loan. Read on to understand what a mortgage loan is and the various types of Mortgage Loans.

title: What is a Mortgage Loan?

, content: A Mortgage Loan is a type of secured loan, wherein you can mortgage immovable properties as collateral and receive a loan against them. The loan amount is usually around 60% of the current realizable value of the assets subject to fulfilment of income criteria of the lender. Failure in repaying the loan amount will result in the lender selling off the charged collateral to recover the dues. Nevertheless, Mortgage Loans are convenient as you can make idle assets generate funds for you.

title: Mortgage Loan Types

, content: Let us now look at the various Types of Mortgage Loans available in India

title: Loan Against Residential Property

, content: You can obtain a loan against property in India, i.e., your home or a piece of land you own. A prominent benefit of Loan Against Residential Property is high-value loan amounts. Depending on your eligibility, the lender may offer you loan after deducting margin as their norms on the value of property offered as security. Interest rates, too, are relatively lower as these are secured loans. The loan amount can be utilised to fund any personal or business ventures except for financial speculation of any nature. Until you repay the loan, charge of lender remains on the residential property, and the lender has the right to sell the property to recover its dues in case of default in repayment of loan.

title: Loan Against Commercial Property

, content: If you own a commercial property such as shops, warehouses, land for commercial uses, etc., you can mortgage them to avail funds as required. You could be a self-employed individual like a doctor, lawyer, trader, contractor, etc., owning a commercial space that you can mortgage to finance big budget expenses. This type of loan is also known as a real estate loan. Higher principal loan amounts and longer repayment tenures are some of the salient features of this type of Mortgage Loan in India.

title: Bank of Baroda Mortgage Loan Benefits

, content: With so many mortgage loan types and benefits, you can seamlessly and effortlessly obtain a loan whenever you need. At Bank of Baroda, we offer Mortgage Loans, thus enabling you to get quick access to cash. With our flexible repayment tenures and attractive interest rates, you can enjoy several

Mortgage Loans benefits.

Higher loan amount limit: Bank of Baroda offers up to INR 10 Cr as mortgage loan amount in metro cities.

Demand loan or overdraft: Meet your short-term financial goals as Bank of Baroda enables you to opt for a demand loan or an overdraft facility.

Save interest by depositing surplus money: You can make prepayment in loan account and reduce the total interest on the mortgaged property.

Competitive interest rates: We offer attractive interest rates on Mortgage Loans – lower than or at par with our competitors.

Generate income on idle properties: Bank of Baroda's real estate loans can be an excellent source for raising the funds for any purpose except for financial speculation.

title: Bottom Line

, content: Investing in real estate comes with numerous perks, an important one being the ability to convert it into a source of fund raising at the time of need. With different types of mortgage loans available, you can mortgage your property as security and get funds to finance your personal or business needs.

Bank of Baroda's mortgage loans are flexible; they come with attractive interest rates and offer a higher loan amount limit depending on location. Need a mortgage loan? Call our toll-free number 1800 5700 or head to your nearest branch and let one of our executives assist you.

\* Mortgage loan approval is subject to Bank's prevailing policy guidelines.

title: Types of Mutual Fund Schemes

, content: Over the past decade, the mutual fund industry in India has made significant progress. The key growth drivers were the entry of new players, changes in regulations that increased the popularity of Systematic Investment Plans (SIPs) and the overwhelming participation of retail investors. As a result, the mutual fund industry's Asset Under Management (AUM) grew about five-fold between May 2013 and May 2023. Furthermore, the total number of SIP accounts as of 31 May 2023 was at 6.53 core.

Today, the industry offers different types of mutual fund schemes to address the needs of various kinds of investors. At the end of May 2023, the total number of mutual fund schemes in India stood at 1,441. All these schemes can be classified in different ways based on their various characteristics.

title: Classification of Mutual Funds

, content: Different classifications of mutual funds are:

Based on the organisation structure

Based on asset classes

Based on investment objectives

Based on portfolio management  
Based on speciality  
Based on risk appetite  
Let's understand all the classifications in detail.

title: Types of Mutual Fund Schemes based on Organisation Structure  
, content: Based on their structure, mutual funds are classified as:

**Close-ended schemes:** Close-ended funds come with a fixed maturity period. Fund houses issue the units of these schemes only at the time of their New Fund Offer or NFO. After the NFO period, these schemes are listed on stock exchanges. Investors can trade their units on the stock exchanges if they want to leave these schemes before the maturity period ends.

On maturity, the schemes are dissolved and the money is returned to the investors at the Net Asset Value, or NAV, of the day. Less volatility in NAV is the most significant benefit of this mutual fund type. As cash in and outflows are restricted, their NAV shows lesser fluctuations.

Close-ended funds are ideal for those with a long-term investment perspective. It's also apt for those seeking an avenue to park a hefty sum for an extended period.

**Open-ended schemes:** As the name suggests, the units of these schemes are open for buying and selling even after the NFO. That is, investors can buy/sell the units of an open-ended fund according to their convenience. Moreover, there is no restriction on the number of units that can be issued.

A higher level of liquidity is the most striking feature of open-ended funds. Investors can sell the units on the NAV of the day. Additionally, investors can take advantage of systematic plans for entering and exiting these plans.

Open-ended funds are a good choice for those who want a highly liquid investment option and are willing to take on moderate to high risk.

**Interval schemes:** Interval schemes are the hybrid version of both open-ended and close-ended funds. The units of these schemes are available for buying and selling only during specified transaction periods called intervals. Similar to close-ended schemes, listing the units of interval schemes on stock exchanges is mandatory.

Interval funds are apt for investors who seek exposure to unconventional assets like forestry tracts or commercial property.

title: Types of Mutual Fund Schemes based on Asset Classes  
, content: The different types of mutual funds based on their asset classes are as follows:

**Equity funds:** Equity funds mainly invest their assets in the shares of companies. As per the guidelines, an equity mutual fund scheme should invest at least 65% of its assets in equities or equity-related investments. The remaining funds are invested in other, more secure asset classes to offset the risk. The returns from these funds depend on the performance of the shares they invest. Equity funds can be again categorised in many ways, such as:

Based on the way they are managed - active and passive funds.

Based on the market capitalisation of the stocks they invest in - small-, mid-, multi-, and large-cap funds.

Based on their geography - domestic and foreign funds. They can also be classified as broad-market, regional or single-country funds.

Based on the sector they invest in - pharma, FMCG, real estate, etc.

Equity funds are suitable for those who have long investment horizons.

Furthermore, they have a track record of providing superior returns than other types of mutual funds, making them a solid option for building wealth.

**Debt funds:** Debt funds invest their assets in fixed-income instruments, such as corporate/government bonds, T-bills, or certificates of deposits. Compared to equity funds, debt funds are less risky and have lower expense ratios. Moreover, they give better returns than traditional investment options like fixed deposits. Hence, they can be a better choice for those seeking regular income.

Hybrid funds: Hybrid funds consist of both debt and equity components. This type of mutual fund is suitable for investors with a moderate risk appetite. Hybrid funds can be classified based on their asset allocation as follows:

Conservative hybrid funds - invest at least 75% of the asset in debt and the rest in equity.

Aggressive hybrid funds - invest 65% to 80% of the asset in equity or equity-related instruments and the remaining in money market and debt instruments.

Dynamic asset allocation funds - invest in both debt and equity, and their proportion varies with the market condition.

Multi-asset allocation funds - invest at least 10% of their money in at least 3 asset classes, and the proportion changes with market conditions.

Arbitrage funds - invest a minimum of 65% of their asset in equity and the rest in debt and money market instruments.

Equity savings funds - invest at least 65% of their asset in equity and equity-related instruments and a minimum of 10% in debt instruments.

Money market funds: Money market funds normally invest in low-risk, short-term securities such as T-bills, certificates of deposit, commercial paper, etc. They offer high liquidity; investors often invest in the funds as a short-term cash management tool.

title: Types of Mutual Fund Schemes based on Portfolio Management

, content: The classification of mutual funds based on portfolio management can be done as follows:

Active funds: In active funds, the fund managers actively manage the portfolio by deciding which securities to buy and sell. These funds are designed to outperform a specific benchmark index or achieve higher returns through active management strategies.

Passive funds: Passive funds are designed to replicate the performance of a particular market index. They aim to match the returns of the index they track instead of outperforming it. They are called 'passive' funds because they do not involve active stock selection or market timing strategies.

title: Types of Mutual Fund Schemes based on the Investment Objective

, content: Based on the investment objective, mutual funds are classified as follows:

Growth funds: Growth funds focus on investing in the stocks of companies that are expected to register above-average growth rates compared to the overall market or their industry peers. These mutual funds are designed to provide high returns to investors. Hence, they carry a higher level of risk.

Income funds: Investors can rely on income funds for a steady income stream. They provide regular income through interest payments or dividends. These funds typically invest in various assets that generate income, such as bonds, stocks that pay dividends, and other fixed-income securities. Income funds suit retirees or those seeking to supplement their current income.

Liquid funds: Liquid funds invest in short-term debt instruments with high liquidity and low risk. They generally invest in securities with maturities of not more than 91 days. Liquid funds are designed to provide investors with a safe and liquid investment option, allowing them to easily convert their mutual fund investments into cash without incurring significant losses. Returns from liquid funds depend upon the short-term interest rate prevalent in the market.

title: Types of Mutual Fund Schemes based on Risk Appetite

, content: Based on their risk appetite, mutual funds are categorised as follows:

Low-risk funds: Mutual funds that invest in relatively lower-risk avenues like debt instruments fall under this category of mutual funds. These funds are typically designed to provide stable returns rather than aggressive growth.

Medium-risk funds: Medium-risk mutual funds typically invest in a diversified portfolio of assets that have a moderate level of risk, such as a mix of stocks, bonds, and other financial instruments. They aim to strike a balance between potential returns and risk exposure.



**High-risk funds:** Funds that have high-risk assets, such as stocks, options, futures, commodities, or emerging markets, in their portfolio come under this classification of mutual funds. High-risk funds aim to generate high returns and are ideal for wealth creation. Equity funds are an example of high-risk funds.

**title:** Types of Mutual Fund Schemes based on Speciality

**, content:** Speciality funds are also known as sector-specific or thematic funds. They focus on specific industries, themes, or sectors of the economy. These funds aim to capitalise on the growth potential of a particular sector or theme by investing in companies operating within that domain. In India, there are several speciality funds available to investors. A few examples of thematic funds are as follows:

**Sector funds:** Mutual funds that invest in a particular industry are called sector funds. Returns from these funds entirely depend on the performance of these sectors. Technology funds and real estate funds are a few examples of sector funds.

**Index funds:** Index funds invest in a diversified portfolio of stocks that comprise the chosen index and in the same proportion as the index. Their investment strategy is passive, intending to replicate the performance of the index they are tracking.

**Global funds:** Global funds, also known as international funds, allow Indian investors to invest in foreign securities and markets. Exposure to international markets helps investors to diversify their portfolios.

**Fund of funds:** Fund of funds or multi-manager funds invest in a portfolio of other mutual funds instead of directly investing in individual securities or assets. By investing in multiple funds, these funds aim to spread the investment risk and potentially achieve higher returns.

**Retirement funds:** Retirement mutual funds are specifically designed to aid individuals in accumulating wealth for their retirement years. These funds invest the pooled money in stocks, bonds, and other securities.

**Emerging market funds:** Emerging market funds focus on investing in securities from emerging market economies. These economies are typically characterised by rapid economic growth, expanding populations, and increasing industrialisation. Investing in emerging market funds allows investors to participate in the growth potential of these economies.

**title:** Banking Mantra, **content:** Buy a brand-new two-wheeler & zoom ahead in life

**title:** Table of Content, **content:** What is NRI Banking?

**title:** What is NRI Banking?, **content:** NRI banking, or Non-Resident Indian banking, refers to the specialized banking services and accounts offered by Indian banks to individuals who are Indian citizens but reside abroad. These services are tailored to the unique financial needs and circumstances of Non-Resident Indians (NRIs) and Persons of Indian Origin (PIOs). NRI banking allows these individuals to manage their finances, investments, and transactions in India while living abroad. NRI Banking services work as a financial bridge. Along with tailored solutions to manage their financial affairs effectively, there are many other benefits of NRI Account.

**title:** Types of NRI Banking Services, **content:** If you are an NRI, here are the different types of NRI account banking services that you can avail of in India: 1) **NRI Savings Accounts** NRI savings accounts are designed to park your funds securely in India. You can conduct your everyday transactions easily through these accounts. These accounts offer attractive interest rates, easy repatriation of funds. They serve as a gateway for you to manage your day-to-day expenses and save for future financial goals.

2) **NRI Fixed Deposit Accounts** NRI fixed deposit accounts provide a stable and low-risk investment option. The primary benefit of opening an NRI fixed deposit account is the higher interest rates as compared to regular savings accounts which come with various tenures. This allows you to lock in your excess funds for a predetermined period.

3) **NRI Demat Accounts** After the securities have been dematerialized, it is mandatory to open Demat accounts to trade and invest in Indian securities. NRI Demat accounts are essential if you are looking to invest in Indian stocks and securities. These accounts facilitate electronic trading and safekeeping of

shares and other financial instruments. They also enable you to participate in the Indian stock market and diversify your investment portfolios.

4) NRI Loans and Mortgages Are you worried that your NRI status might pose a hurdle in securing NRI loans and mortgages in India? Well, it's not the case anymore. Banks like the Bank of Baroda offer NRI loans and mortgages for various purposes, such as buying property in India, financing education, or meeting medical expenses. These loans often come with competitive interest rates and flexible repayment terms thereby making them an attractive option for NRIs seeking financial assistance.

6) NRI Remittance Services NRI remittance services allow you to send money to India and transfer funds abroad easily. Banks providing these services usually offer competitive exchange rates and low remittance charges. This makes it convenient for you to support your families in India or manage international financial commitments.

7) NRI Wealth Management NRI wealth management services cater to high-net-worth individuals. These services include personalized investment strategies, tax planning, estate planning, and portfolio management. Wealth managers work closely with you to understand your financial goals, optimize your financial portfolios, and help you achieve your long-term financial objectives.

title: Importance of NRI Banking, content: NRI banking services are essential for several reasons including but not limited to the following:1) Financial Connectivity Financial connectivity between India and your country of residence is important for a seamless banking experience. NRI banking services allow you to maintain financial connections with your home country thereby facilitating the management of income, investments, and expenses.

2) Wealth Growth India has become an attractive destination for foreign investors to invest with a strong leadership and booming economy. Newer opportunities to build and multiply wealth are emerging with the implementation of business-friendly opportunities. Wealth services provided by your selected banking partner provide you the opportunities to grow your wealth by investing in India's vibrant financial market.

3) Financial Security Financial security is paramount for any individual. NRI banking services by the right banker offer you a secure platform to save and invest your hard-earned money, ensuring financial security for you and your family.

4) Convenience NRI banking services offer convenience through online banking, mobile apps, and dedicated customer support that makes it easy for you to manage your finances from anywhere in the world.

title: Choosing the Right NRI Banking Services, content: The importance of NRI banking services cannot be undermined in these rapidly evolving international transactions. Selecting the right NRI banking services depends on individual financial goals and needs. Being an NRI, you need to assess your financial and investment objectives, risk tolerance, and the services that align with your requirements.

title: Summing Up : Nri banking, content: NRI banking services in India provide a comprehensive range of financial solutions tailored to meet your unique needs. These services encompass savings and investment opportunities, lending options, remittance facilities, and wealth management. Choosing the right NRI banking services is crucial for you to achieve financial success and security while staying connected to your roots in India. With Bank of Baroda, you can explore these offerings to make the most of the financial opportunities in both India and your country of residence.

title: Managing Your NRI Account: Tips for Financial Success, content: Managing your finances as an NRI can be challenging due to the frequent travel and changing circumstances. Non-resident Indians often encounter rule changes distinct from those applicable to resident Indians, which can sometimes be complex to grasp.

title: Complete Guide on Banking Services for Women, content: From Gen X to Gen Z, a conscious mindset change is palpable amongst women earners who have not only earned but also invested. These women acted as financial agents, preparing society towards change with confidence and competence. However, in the words of \*Linda Davis Taylor, CEO, and chairman of Clifford Swan Investment Counsellors,

"Wealth without knowledge is wealth wasted." Though many women have earned money, personal finance for women has been largely driven by their fathers or spouses who have taken care of their banking and investments both amongst the literate and illiterate earners.

title: Types of Personal Loans in India

, content: Personal loan are the most convenient financial backups offering the confidence you need in emergencies filling the immediate cash crunch with the flexibility of returning at your convenience. Banks, non-banking financial organizations and private money lenders are ready to finance various types of personal loans when you want extra money for a better life. But just as James Grant, the American financial wise owl remarked, "If loans are expanding too quickly, the lending officers have probably been saying 'yes' too frequently," so ensure that you choose a dependable source when taking loans. That way, your debts won't exceed repayment capacity. This article encapsulates different personal loan types and what to expect from each.

#### Pre-approved Personal Loan

When you need immediate cash, choose a dependable lender that fosters accountable borrowers. Your pre-approved personal loan is disbursed in a day and is preferred over credit cards. You can loan a higher amount with a low-interest rate. Choose from personal loan types if you have a good CIBIL score. These types of personal loans allow the borrower to get an unconditional loan without mortgaging or pledging any asset, making them expensive. Entrepreneurs treat this as a stopgap for raising funds to meet urgent financial needs. Personal loans auto debit equated monthly instalments (EMI) from your bank account. These are short-span loans with subjective repayment terms.

#### Medical loan

Among personal loan types, is the medical loan, a financial backup for any medical emergency like hospitalization, medicine, surgery and other expensive medical treatment. This loan like other types of personal loans do not require collateral and thus has high-interest rates and repayment through EMIs linked to bank account. This loan is a lifesaver in your most trying times.

#### Personal Loan for Home Renovation

In Bank of Baroda, there is a dedicated product namely " Baroda Home Improvement Loan " which fulfils the requirement of existing Home Loan borrowers for repairing / renovation of their dwelling unit. However, Bank also provides Personal Loan for shorter period ranges from 12 months to 84 months for any purpose other than speculation.

#### Personal Loan for Travel /Vacation

Holidays break the monotony of mundane life, but at times, failing funds stop this indulgence. Why not choose a travel loan? Travel loans falls under types of personal loans that help you to cover your vacation expenses like tickets, hotel, food and other expenses and even sightseeing. This loan is available as any personal loan type for both domestic and international travel. With a high-interest rate be mindful of the finer details that this personal loan type includes. This is an instant approval loan scoring higher than credit cards.

#### Personal Loan for Marriage

Weddings can be extravagantly expensive. You want to gift your children or yourself a memorable occasion. To ensure that you can meet the expenses you might need a marriage loan. A marriage loan is among the ideal personal loan types for planning dream weddings. From jewellery to a lavish event, a marriage loan will take care of every spend. The personal loan for marriage follows the same criteria as any other types of personal loans in India. The minimum age for taking this loan is from 21 -23 years and the maximum from 58 -65 years. The loan amount is subject to minimum net income. Personal loan for wedding serves the purpose of wedding anniversaries too.

#### Personal Loan for Debt Consolidation

Personal Loan for Debt Consolidation is an easy way to pay off loans you may have missed. Medical, travel, house building, credit card debts or other unpaid

loans are grouped, and a consolidated sum is fixed for repayment. This personal loan type prevents paying multiple EMIs, failing one of which will affect your CIBIL score. Debt consolidation personal loans are similar to other types of personal loans.

title: The Bottom Line

, content: Personal loans have a tempting choice of options to spoil you. These attractive and easy personal loan types urge you to avail them. However, before you go ahead with a personal loan, ask yourself why you need one, can you handle the repayment amount timely and smoothly? Make sure you have all the documents required for personal loan. Check your credit score, weigh the pros and cons and above all choose a dependable source like The Bank of Baroda to ensure that your loan repayment is hassle-free and well managed. After all, how you manage your finances determines your lifestyle. So, get smart and manage your loans well.

title: What are the types of Recurring Deposit?, content: Recurring Deposit (RD) is an easy and convenient way to start regular savings. In this, a fixed amount is deposited every month and earns interest at a predetermined rate. RD can be opened with any Bank, Post Office or NBFC by any person, a senior citizen, a minor above 10 years with a guardian, partnership firms, clubs, associations and NRIs. The rate of interest varies across financial institutions and the tenure ranges from 6 months to 10 years.

title: Baroda Recurring Deposit Scheme, content: This is a Recurring deposit scheme offered by the Bank of Baroda. It is a basic monthly plan that accumulates small savings over a certain period. The interest gets accrued over the tenure and is paid at maturity.

title: Features of this RD account are as below -, content: This is a unique kind of RD offered by the Bank of Baroda. A basic monthly saving plan, which helps customers to regulate their savings for higher returns with liquidity.

title: Features of this RD are summarized below -, content: Non-resident Indians or NRIs can also start RD from their NRO or NRE accounts. A major advantage of opening an NRE Recurring deposit is that it is not taxable. All the interest earned on NRE FD is tax-free. However, NRO FD is taxed at 30% plus the applicable surcharge and cess subject to change as per extant guidelines. The maturity amount of NRE RD is fully repatriable but there is a limit of 1 USD Million for repatriation on NRO RD subject to change as per extant guidelines.

title: Conclusion : recurring deposit, content: Recurring Deposit is a great investment tool to meet short-term financial goals with ease. It is also very effective in creating a habit of saving. RD is a convenient way to accumulate a lump sum amount of money over a period of time. Anyone can start an RD easily including minors and senior citizens. If a Savings account already exists with a bank then no extra documentation is required. The process is fast and simple which makes RD a very attractive savings tool among all age groups and income classes.

title: Features and Benefits of Investing in Recurring Deposit, content: The best way to grow your corpus and begin investing is to put money into an investment regularly. Investments that call for regular installments not only help to build up savings, but they also enforce discipline among the investors. One of the most popular investments that meets the description above is a recurring deposit or RD. Read this handy guide to know what are the features and advantages of RD account.

title: Premature Withdrawal of Fixed Deposit: Penalty Charges & Alternative Options, content: Most savers like to earn some income passively over and above their regular income flow. Fixed deposits offer them a diversification route for investing their savings. When a saver invests in a fixed deposit, they earn a guaranteed income over a fixed term of the investment. Fixed deposits, also known as term deposits, are suitable for both; working professionals and retired senior citizens. Fixed deposits range in tenor from 7 days and go all the way up to 10 years. The interest rate offered by different banks and financial institutions varies according to the tenor as well as the credit rating of the bank. Each bank has its own terms and conditions for offering fixed deposits to the members of the public.

title: Introduction : atm services, content: Bank of Baroda is one of the most trusted and reputed banks in India, offering a wide range of digital products to make banking easier and more accessible for its customers. Among these digital products, ATM and Kiosk services play a crucial role in providing 24/7 banking services to customers. In this blog, we will discuss Bank of Baroda's ATM services, their benefits, and tips for using them safely.

title: Overview of ATM Services, content: ATMs have revolutionized the banking industry by enabling customers to withdraw cash, check their account balance, and perform other banking transactions without visiting a bank branch. Bank of Baroda has a vast network of ATMs , and their services include cash withdrawal, balance inquiry, mini statement, PIN generation, and fund transfer. These ATMs are available 24/7 and can be accessed using a debit card .

title: Benefits of ATM Services, content: There are several benefits of ATM (Automated Teller Machine) services, including:

title: Convenience, content: While using ATM services, it is crucial to keep some safety tips in mind, such as:

title: Keep your PIN secret, content: The contents of this article/infographic/picture/video are meant solely for information purposes and do not necessarily reflect the views of Bank of Baroda. The contents are generic in nature and for informational purposes only. It is not a substitute for specific advice in your own circumstances. Bank of Baroda and/ or its Affiliates and its subsidiaries make no representation as to the accuracy; completeness or reliability of any information contained herein or otherwise provided and hereby disclaim any liability with regard to the same. The information is subject to updation, completion, revision, verification and amendment and the same may change materially. The information is not intended for distribution or use by any person in any jurisdiction where such distribution or use would be contrary to law or regulation or would subject Bank of Baroda or its affiliates to any licensing or registration requirements. Bank of Baroda shall not be responsible for any direct/indirect loss or liability incurred by the reader for taking any financial decisions based on the contents and information mentioned. Please consult your financial advisor before making any financial decision.

title: What is Tokenisation: Meaning, Working Process & Advantages, content: Once upon a time, there was a world where people carried sacks of gold coins and silver trinkets to buy goods and services. As time passed, technology advanced, and we moved into a world of digital transactions, where coins and trinkets became lines of code.

title: All about Net Banking: Meaning, Features, Advantages & Registration, content: Net Banking also known as Internet Banking, is a digital method to conduct banking transactions by the means of the internet, it is a time savvy facility offered by all standard banks. Individual can conduct banking activities from home through their smartphones, tablets, laptops and desktops. Net banking is a 24\*7 facility which facilitates checking account balance, making fund transfer, managing debit and credit cards, opening fixed deposit and recurring deposit account, paying bills, doing online shopping, ordering chequebooks, buying general insurance, and much more.

title: What are the ways of Closing a Personal Loan?, content: When choosing a way to close a personal loan, it's essential to consider the charges, penalties, and benefits involved. Before making a decision, it's best to discuss the options with the lender and understand the terms and conditions of the loan agreement. Regular Closure: Pre-Closure: Pre-closure or pre-payment is when the borrower decides to repay the loan before the due date. Such repayment allows borrowers to save on the interest they would otherwise pay on a loan. Pre-closure is a good option for borrowers who have a surplus of funds and want to close their loan earlier. However, the pre-closure is not an option for all personal loans and may come with charges or penalties.

Pre-Closure: Part Prepayment: The part prepayment is a partial pre-closure of the loan. It means the borrower can repay a portion of the loan principal without completely closing the loan. Part payment can help reduce the loan's tenure and interest payable but may also attract prepayment charges.

Part Prepayment: The procedure for the regular closure of a personal loan is straightforward; the borrowers must repay the funds as per schedule to pay off the loan. Subsequently, the bank issues a closure letter confirming the loan repayment and that the borrower is no longer liable to make further payments.

title: Also Read - How to Pay Off Your Personal Loan Quickly?, content: The procedure for the pre-closure of a personal loan is a little more complex than regular closure. Borrowers need to inform the bank about their intention to pre-close the loan. After receiving the request, the bank will calculate the outstanding loan amount, interest, and pre-closure charges. The pre-closure charges are the charges that are levied by the bank for pre-closing the loan.

title: What are Pre-payment Charges?, content: Often debtors like to repay their loans to avoid the burden of EMIs and interest costs ahead of the due date.

While loan pre-payment or foreclosure may be favourable for borrowers, usually, pre-payment charges are involved. Suppose the borrower has availed of a personal loan at fixed interest rates. In that case, there may be charges of up to 5% on the unpaid principal amount, among other restrictions. In the case of a floating interest rate, however, the RBI has forbidden the creditors to levy a penalty.

title: What is Part Prepayment of the Loan?, content: Part prepayment of the loan refers to repaying a part of the loan amount before the due date. Part prepayment is different from pre-closure as in part prepayment, the borrower continues to pay the remaining loan amount as per the scheduled payments. However, part prepayment can help reduce the total interest payable on the loan and also reduce the loan tenure.

title: Why is it necessary to close a personal loan?, content: It is not necessary to close a personal loan. Still, it may be beneficial for the borrower if they want to become debt-free quickly or want to reduce the total interest payable on the loan.

title: Does closing a personal loan increase credit score?, content: Closing a personal loan can impact your credit score in different ways. An open personal loan negatively affects your credit utilization rate and your credit mix, which can lead to a decrease in your credit score. However, it helps if you consistently pay off your loan. Closing such an account will show that you have a track record of responsibly paying off debt, which can increase your credit score.

title: How long does it take for loan closure to reflect in CIBIL?, content: Credit Institutions submit data to CIBIL every 30-45 days. Wait for at least 45 days after repayment of your personal for the data to reflect on your CIBIL report.

title: Can a person close a personal loan through online banking?, content: Yes, many banks provide online banking services to close a personal loan. You can log in to your online banking account, access the personal loan account, and follow the steps to wind it up. Before you close your loan, check the pre-closure charges and any other charges that may apply. Also, get a receipt or confirmation of the closure from the bank.

title: How does an EMI on debit card work?, content: With the exponential growth and increase in online shopping and the number of products available, the modes of payment for these purchases have also evolved. It is no longer necessary to pay upfront in cash. One very popular option that people use is to convert purchases into installments on their credit card. This system has become one of the preferred ways to buy consumer durables. However, for those people who do not have credit cards or who do not have a high limit on credit cards, there is another option; EMI on a Debit Card.

title: A Complete Guide to Two Wheeler Loan, content: A two-wheeler is more than just a mode of transport. It is someone's dream and, often, a necessity. On busy Indian roads, two-wheelers are more practical and efficient as they come with excellent mileage. However, this doesn't make them easier for everyone to afford. In such cases, a bike/two-wheeler loan can be very useful. Here is a complete guide to a two-wheeler loan process, starting with what it is, its benefits, the documents required to apply for it, etc.

title: Can I avail a home loan from Bank of Baroda?, content: Yes, you can avail a home loan from Bank of Baroda, if you plan to construct or purchase a house/flat or extend your existing house/flat and, you are:

A minimum of 21 years

Employed or self-employed with a regular income.

title: What is the average tenure of a home loan?, content: We grant term up to a maximum of 30 years. The term for the loan will under no circumstances exceed the age of retirement or completion of 65 years of age, whichever is earlier.

title: Who can be co-applicant?, content: The proposed owners of the residential accommodation as per the agreement for sale, in respect of which financial assistance is sought, must be co-applicants. Usually, joint applications are from husband-wife, father-son or mother-son, etc.

title: How much does Bank of Baroda lend?, content: Loan amount is determined on the basis of the repaying capacity of the applicant/s. Repaying capacity takes into consideration factors such as age, income, dependents, assets, liabilities, stability of occupation and continuity of income, savings, etc.

The maximum loan would be Rs.10 crores per unit to any individual applicant based on the area where the property is proposed to be constructed/purchased. We will extend a loan of up to 90% (for newly constructed houses/flat) of the cost of property under our Housing Loan Scheme.

title: For how long a period can I get the loan?, content: We grant a term up to a maximum of 30 years. The term for the loan will under no circumstances exceed the age of retirement or completion of 65 years of age, whichever is earlier.

title: But can I prepay the loan ahead of schedule?, content: Yes, you have the option to prepay the loan ahead of schedule either in parts or in full from your own sources.

title: What is the mode of repayment?, content: Equated Monthly Instalment (EMI): It means a uniform lumpsum amount, which includes repayment of a part of the principal amount and payment of interest, calculated on daily product basis. or

Fixing the monthly/quarterly instalments on the graduated basis is permitted of EMI as requested by customers.

title: What is the security for the loan?, content: The security for the loan is an equitable mortgage of the property to be financed. The security for the loan is equitable mortgage of the property to be financed.

title: What are the supporting documents required while applying for the loan?, content: Common requirements for all applicants.

Application form duly filled in (with a photograph of all the applicant).

Residence and age verification, which may be established from the PAN Card, Election ID, Passport, Drivers Licence and Ration Card, etc.

Copy of approved plan and sanction letter from local civic authority.

Copy of NA permission.

One/two guarantor/s form/s and salary certificates: If a guarantor is in business, copies of I.T. returns or assessment orders for the last three years are required.

Bank passbook of statements for the last two years.

Latest salary slip/statement showing all deductions in case of employed applicants.

Certified copies of Balance Sheets and Profit and Loss accounts, IT acknowledgments, advance tax challans (for both company/firm and personal account) for the last three years in case of self-employed applicants.

Memorandum/articles of association for companies, partnership deeds for firms and a brief profile of your company/firm in case of self-employed applicants.

Additional requirement.

In case of purchase from builder

Copy of agreement for sale.

Copy of registration receipt.

Copy of sanctioned plan & sanction letter of the competent authorities.

Copy of NA permission/ULC order.

Copies of receipts of payments already made.

NOC from builders in our format.

In case of direct allotment in a Co-operative Housing Society

Allotment letter.

Share certificate. Society registration certificate.

Copy of sale/lease deed in favour of the society.

NOC from society in our format.

Possession letter in original.

In case of resale:

Copy of all the previous vendors' agreements duly stamped and registered and the

registration receipts. (original to be given before disbursement).

NOC from society/builder in our format.

Original share certificate.

title: Whether you have any housing loan products for NRIs?, content: Yes. We have housing loan products for NRIs/PIOs. For details, please visit our website at Housing Loans to NRIs /PIOs

title: What Are the Consequences of Missing a Home Loan EMI, content: There are two major consequences of missing your monthly home loan EMI payment. Firstly, your CIBIL score would go down for each month of default. Secondly, the subsequent month's EMI payment will become quite expensive. Here is a look at the consequences in detail.

title: The Monetary Impact of Missing a Home Loan EMI Payment, content: For each missed EMI payment, you will be required to pay late fees, penalties, and penal interest. The penalties are usually 1% to 2% on the overdue amount. You might even have to pay penal interest. The penal interest is charged over and above the regular interest in your home loan. This increases the interest pay-out significantly. You will have to pay the missed EMI amount as well. As a result, your upcoming EMI will become quite expensive and harder to manage. You typically get a grace period to pay off your dues, after which your loan is classified as an NPA (Non-Performing Asset). Once your loan has been classified as an NPA, the lender has a legal right under the framework of the SARFAESI Act of 2002 to auction your property or collateral to recover their dues.

title: The Impact on Your CIBIL score, content: Your CIBIL score undergoes considerable damage when you miss your home loan EMI payments. CIBIL score Your goes down by 50 to 70 points for each EMI payment that you miss. If you have a CIBIL score of 750 and miss out on two of your home loan EMI payments, your score drops down to anywhere between 610 to 650 points. This takes away your status as a responsible debtor. A lower CIBIL score makes it harder to procure loans in the future and increases the interest rate that you get charged by lenders. A drop in your CIBIL score can also make you ineligible for credit in the future.

title: How do You Get Back on Track After Missing a Home Loan EMI Payment?, content: If your defaults have not crossed the grace period provided by the lender, you can get back on track with ease.

title: What do You do to Get Back on Track Before Your Dues Cross The 90-day Period?, content: If your dues have not crossed the grace period, you can follow the steps listed below to get your EMI payments back on track. Step 1 Contact your lender as soon as you realise that you will not be able to make the upcoming EMI payment.

Step 2 Make a budget and stick to it. Once you have contacted the lender about your issue with repayment, the next step is taking their response into account and drawing up a budget accordingly. Account for your monthly expenses and income. This practice will help you identify the areas where you are spending extra and assist you in meeting your EMI obligations.

Step 3 Cut down on your expenses. After creating a detailed account of your monthly cash inflow and outflow, you shall be able to judge which of your expenses can be reduced. It is better to stay away from buying luxuries and spending extra on your wants rather than your needs until your finances are back on track.

title: Points to Consider, content: Before taking on home loan debt, you need to understand your finances and formulate a strategy on how to pay home loan EMI. Missing a home loan EMI payment can lead to significant financial damage. Thus, it is better to do calculate your home loan EMI before you start the application process. You can use an online home loan EMI calculator to help you with this calculation. Knowing how much you will have to pay each month will help you avoid defaulting on your repayments. On the other hand, if you are unable to pay the EMI due to a sudden emergency like a job loss, it is recommended that you contact your lender as soon as possible and be completely transparent about the issue with them. They will discuss all possible alternatives to help you get your payments back on track.

title: How to Save & Invest for Your Child's Education Aboard, content: Quality education is one of the most important investments in your child's future. It



equips them with the knowledge, skills, and opportunities necessary to thrive in today's globalised world.

title: What is Baroda Advantage Current Account?, content: The Baroda Advantage Current Account is Bank of Baroda's high-transaction Current Account, which comes with a wide range of benefits for our urban and rural customers. As a BOB current account holder, you can enjoy a low minimum quarterly average balance and free mobile and internet banking services. The account comes with the unique Baroda Cash Management System (BCMS) service software that streamlines bulk payments and collections.

title: Features of Baroda Advantage Current Account, content: Following are the prominent features of the Bank of Baroda Advantage Current Account.

title: Baroda Advantage Current Account Benefits, content: Below are the Bank of Baroda Current Account benefits that can prove helpful for your business.

title: Baroda Advantage Current Account Charges, content: Following are the Bank of Baroda Current Account charges you ought to know:

title: Documents Required For Baroda Advantage Current Account, content: Following is the list of documents for Resident Indians who wish to open a Baroda Advantage Current Account.

title: Baroda Advantage Current Account Eligibility, content: You can open a Baroda Advantage Account if you are above 14 years of age and you own any of the following:

title: Final Note, content: A Current Account differs from your regular savings account in numerous ways. It lets you make high-value transactions with minimal or zero charges on a daily basis, making it ideal for the financial operations of a business. You can deposit a higher amount of cash and enjoy bulk payment and cash collection facilities as well. Bank of Baroda Advantage Current Account gives you access to several banking services, including the overdraft facility.

title: What is a Term Deposits - A Complete Guide, content: A bank account is the most crucial instrument that allows you to save money. You can easily deposit and withdraw funds at your convenience and grow your savings steadily. While banks offer interest on your savings account deposits, they also offer a host of investment facilities that allow you to earn better interest rates and grow your corpus significantly. One such facility is known as a term deposit. Let us understand what term deposits are and how to assess their salient features, exceptional benefits, and various types. Read on.

title: Check Out These 7 Best Proven Money Saving Tips, content: We all have grown up listening to the importance of saving for a rainy day. However, things are easier said than done and saving a few hundred rupees by not eating at your favourite café will still probably not make a significant mark in the bank. So, what really is the best way to save money? Are there some tricks that can really make a difference and help you save enough cash for emergencies? If these are the questions running around in your mind right now, you have come to the right place. Let's take a look at 7 saving tips that will really make the difference for you in 2022.

title: Subscribe to our Newsletter, content: Copyright © 2021 Bank of Baroda. All rights reserved

title: Add this website to home screen, content: This is to inform you that by clicking on continue, you will be leaving our website and entering the website/Microsite operated by Insurance tie up partner. This link is provided on our Bank's website for customer convenience and Bank of Baroda does not own or control of this website, and is not responsible for its contents. The Website/Microsite is fully owned & Maintained by Insurance tie up partner.

title: Gold Loan Eligibility Criteria, content: A gold loan can be a lifesaver in times of crisis. But to avail of a loan against gold, one must meet the standard eligibility criteria most lenders follow. The gold loan eligibility criteria are given below:

title: What Amount of Gold Loan Is Available, content: The maximum gold loan eligibility is based on the loan-to-value ratio of a gold loan. This means that gold loans are sanctioned up to a maximum of 75% of the value of the gold. You can apply for a maximum gold loan up to Rs 25 lakhs per borrower at the

Bank of Baroda. The maximum tenure is 12 months and 36 months for an EMI option. Please visit the Bank of Baroda to know more about the gold loan interest rates and charges.

title: How to Check your Eligibility for the Gold Loan, content: You must meet

the age and occupation criteria and the quality or purity of the gold you intend to pledge to the bank or the financial institution to meet the eligibility requirements. Bank of Baroda provides gold loans who are Indian citizens at a concessional

interest rate. For more details, visit Bank of Baroda. You can fill up an online form (digital gold loan) or request a callback at tel at : 1800 5700 / Give

a missed call to -8467001144

title: How to Calculate Gold Loan, content: The process of calculating the amount of gold loan is hassle-free and straightforward. All you need to ensure is that you have sufficient gold jewellery or other assets in gold,

like coins, etc., to be pledged to secure the gold loan. You also need to know the weight of the gold, the purity calculated in the form of karats, the tenure of the loan etc.

title: What is the Maximum Age to Apply for a Gold Loan?, content: The maximum age to apply for a gold loan is 70 years. This maximum age limit may vary from institution to institution.

title: Key Takeaways : gold loan, content: Gold is a high-value, accessible asset to pledge and borrow gold loans against. Gold loans give us high loan-to-value payments. They also offer flexible repayment options; the gold can be reused for repeated pledging and used to obtain financial liquidity

with minimum documentation when in financial distress. You must also remember that if you default on the gold loan payments, you risk losing your gold jewellery as it may be auctioned to enable the bank or financial institution to recover its loan

capital.

title: Repayment of Gold Loan: Everything You Need to Know, content: Gold loans have always been one of the popular ways to borrow funds due to ease in the process, less documentation, rapid availability of funding, and a variety of repayment options. Between personal loan and gold loan, a personal loan takes days or even weeks to avail, whereas a gold loan can be approved within hours as borrowers keep a sufficient quantity of gold as collateral against the loan amount. Moreover, gold loans' interest rate is lower than personal loans. Owning physical gold can act as an investment or a backup during an unexpected financial crisis. Banks and financial institutions offer different gold loan repayment methods. From regular EMIs to bullet repayments, borrowers can repay gold loans as per their suitability and financial situation. Below is detailed information regarding various aspects of gold loan repayment, including process, period, and best ways to repay.

title: Documents Required for Education Loan, content: Every national and international bank offers education loan to students at low-interest rates to help them to pay for their higher education costs. It is a kind of advance financial aid given to students to study in institutes in India and abroad. Banks offer educational loans with flexible terms and conditions to qualified applicants. Furthermore, the documentation process is maintained and the submission of documents required for education loan is one of the important steps involved in availing of an education loan.

title: Importance of Internet Banking, content: e-Banking provides 24x7 access to bank accounts from anywhere."• Time saving" It eliminates the need for customers to stand in long queues. This saves time.

"• Cost effectiveness" Customers do not have to pay for stamps or other fees associated with visiting bank branches.

"• Informed decision" It lets customers compare interest rates, fees and services provided by various banks.

"• Security" It uses advanced encryption technology to protect customer information and prevent fraud. Banks invest heavily in cybersecurity measures to ensure that customers' information is safe.

"• Innovation" Banks now offer features such as digital wallets, real-time payment systems, etc.

title: Types of Internet Banking Facilities in India -, content: This type of e-banking service is the basic level of internet banking. This provides access to all the general information of the bank through a website. This includes details about the bank's products and services like accounts, deposits and loans

available to different customers. It provides details about the features of the products, benefits, eligibility criteria and how to apply for them. It also has information about the bank branches and ATM locations. If there is any other information required, then you can reach the bank via email. Communicative Online Banking The next kind of e-banking is intermediary, where the information exchange between the bank and customers takes place through a virtual chatbot. Unlike the basic level, where the customer has to await a response to the email, this information exchange is instant.

Transactional Internet Banking The last category of net banking type is advanced internet banking. Customers are more accustomed to this type of e-banking. This advanced level is where a customer with a valid login and password can use internet banking for transactions. All services like fund transfers, utility bill payments, creating deposits, credit card bill payments, EMI payments, and investing in marketable securities can be done through the bank's net banking portal.

title: Wrapping Up, content: Internet Banking is when customers of a bank can get information, answers to queries and transact virtually through the bank's website. It eliminates the need to visit the bank branch and saves time for the customer.

title: How to Get a Bank Statement Online at The Bank of Baroda?, content: The arrival of internet banking has transformed the way one manages their finances. It has revolutionized the banking sector. Customers can now access their bank accounts from the comfort of their homes or offices.

title: Common Internet Banking Frauds and Prevention Tips, content: Internet banking has made financial transactions more convenient and accessible for millions of people worldwide. However, this convenience of online banking comes with the risk of Internet banking fraud.

title: What is a Debit Card?

, content: With a debit card, you can buy goods and services, you can withdraw cash from an automated teller machine, or ATM, and make cashless payments on purchases. Debit cards when used for withdrawing cash from ATMs, are subject to fees if not affiliated to the card. The difference between a debit card and a credit card is, you spend the money from your available balance unlike a credit card which works on debt. Visa, Mastercard and RuPay are the most common types of debit cards used in India. When paying from your debit card, you enter a Personal Identification Number (PIN) which is your secret code, never to be divulged to anyone, not even your bank. Your transaction is authorized once you enter the pin which is the key to permit the transaction.

title: How a Debit Card Works?

, content: The debit card is a rectangular-shaped plastic or metallic card linked to the user's bank account. These are 16-digit cards with a three or four-digit CVV code unique to the account holder. The spending capacity is directly linked to the account holder's account size, that is, the number of funds that the savings account holds. Every debit card has a date of expiry listed against the phrase 'valid thru' including the month and the year (MM/YY), displaying the validity period of the card. The bank supplies a new debit card before the card expires. Debit card eligibility criteria are linked to fresh account opening. Issued by major card payment processors like Visa, RuPay, Mastercard, etc., the debit card draws funds from the affiliated account and is limited to the cash available in the account. Account holders are informed of debit-on-card transactions through an SMS on registered mobile numbers. Debit card limit on purchase is for 24 hours. Some cards with major processor logos work on contactless technology, i.e., without entering the PIN by either tapping or holding the card over the machine, the transaction takes place.

title: Eligibility to avail of a Debit Card

, content: Debit card eligibility is linked to the savings or current account. Whenever you open an account, you are automatically eligible to a debit card. Other eligibility factors include the individual needs to be a citizen of India,

should be 15 years or above, and the bank requires a valid identity and address proof approved by the government. Individuals need to fulfil the minimum balance requirement depending on the bank. Debit cards have a minimum annual maintenance charge deducted from the account depending on the bank or the variant of the bank.

title: Documents Required for a Debit Card

, content: The documents required for opening a bank account will help in procuring a debit card. No additional document is required. When opening an account, the bank requires certain documents from individuals, RBI mandates a KYC for any account holder, and banks not adhering to this guideline are penalized by the RBI. The standard list of documents required for debit card include:

Identity proof: Passport, Driving license, Voter ID card

Address proof as per the passport, driving license, or Voter's ID Card.

Pan Card

Form 16 if the PAN card is not available

Two latest passport-size photos

title: What Are the Fees Associated with Debit Cards?

, content: The following factors can incur debit card fees:

If the cardholder makes an overdraft

If the cardholder uses an ATM out of the bank's network

Every card has a yearly interest of Rs 100 to Rs 500 depending on the bank's policy. Some banks issue interest-free debit cards

If the card is replaced, lost or damaged

For duplicate PIN generation

Transaction from other ATMs, exceeding free transaction

Cross-currency markup, debit card balance checks, and cash withdrawals using the debit card in foreign countries

Exclusive feature on personalized photo etc.

Purchases from debit cards

title: What should I Look for in a Debit Card?

, content: In our world, if we think of something as powerful as cash, we can safely say it is a debit card. While you are cautious about spending your hard-earned money, you should know a few things about handling your debit card.

Ensure that you always keep your PIN private

When making payments, do it from secure platforms

When making payments in POS, apply the cautions suggested

Get into the habit of checking account information and balance frequently

Examine all the money that comes and leaves your account. In the case of unauthorized transactions, be prompt to inform the bank

Handle the card with care, keep the card away from sharp and magnetic objects.

Make it a habit to change the ATM PIN regularly

Dispose old debit cards properly

Register your mobile for transaction alerts

title: How to Prevent Debit Card Fraud?

, content: Even if the debit card acts like cash, it is better than cash. You don't need to panic if the card is stolen or misplaced. Just inform the bank by either calling customer care or block the card from the mobile app or online portal. If you have misplaced the debit card, the bank can freeze the card on request.

Stay away from unidentified and unknown portals when making online payments unless you are sure of their authenticity

Card reading instruments that seem damaged, mismatched or ill-fitted must be avoided

Avoid accessible outdoor kiosks for withdrawing cash as these kiosks can have hidden skimmers to leak debit card credentials

While making payments through your debit card, ensure it does not leave your sight. In merchant shops and restaurants, always keep an eye on your card

title: How To Use Debit Cards Wisely?

, content: Debit cards must be used according to the technology, you can swipe or insert them into a machine.

When you are using a debit card in an ATM, remember to follow the screen instructions

Select the language of preference

Select your account type

Select your required service

Enter your 4-digit PIN Number

For doing a cash withdrawal, enter the desired amount and proceed with transaction

Collect the cash and debit card from the machine after the transaction

At the PoS (Point of Sale)

The card is either inserted or swiped in the card reading machine

The POS operator will enter the transaction details

You need to enter the PIN to authenticate the transaction

Press 'Enter' and wait for the transaction to complete and the slip to be generated

Sign in and keep the copy

Never throw it without tearing it

Debit Card Online

If accessing online payment

Enter the cardholder's name

16-digit card number

Expiry date and CVV (Card Verification Value) number

The user is directed to another page, after the entered information is validated

Enter your PIN or unique password set for authenticating the payment

OTP (Time Password) on registered mobiles is generated, on a few transactions

Tokenise your card for increase safety

title: How to Change ATM Pin?

, content: ATM pins can be changed from the banks' ATM or through net banking or mobile banking.

ATMs (Automated Teller Machines) deploy Value Added Service (VAS) supported by NFS (National Financial Switch) of NPCI (National Payments Corporation of India) enabling, PIN changing

Once the account holder logs into an ATM, various options that include PIN changing are displayed on the screen

Click the option of Change/Reset PIN

Enter the new PIN

An OTP confirmation will appear on the registered mobile number

If you forget the pin, inserting the card and clicking on 'Forgot PIN' will send an OTP

Use the OTP to generate a new PIN number

Once done, you will receive a message stating the success of your PIN change

PIN change through Net Banking

Ensure you have an activated net banking service

Log in to the net banking account to 'Change/Reset PIN'

You will be required to enter the existing old PIN, and then enter the new PIN to confirm

An OTP will be sent to the registered mobile number

Once done, you will receive a confirmation notifying your success

Change PIN from the Banking App

Enter the old PIN

Enter the new pin

Confirm the PIN

You will receive an OTP for authentication

A message will appear on the success of your changed PIN

title: Important Debit Card Terms

, content: Debit cards come with a set of terms and conditions that must be read before usage. While most banks offer wide set of terms and conditions, here are a few that every consumer should be aware of.

A debit card can be from MasterCard/Visa/RuPay Debit Card issued by banks

The cards are directly linked to one's account.

The debit card fees are deducted from the primary account holder

The cards are subject to various rules

The PIN issued to the cardholder is strictly confidential and non-transferable

Cardholders must maintain sufficient funds while transacting through their debit cards

The debit card is valid till the last day of the expiry date and will be automatically reissued by the bank

title: Bottom Line

, content: Debit cards play a huge role in digital banking and payment is simple and straightforward through this instrument. Aiding both cash handling and cashless transactions, the debit card offers the holder flexibility and freedom to handle their fund as they like. Unburdening the physical wallets, these plastic cards usher in the smart technology in today's age. Technology is growing rapidly, and fund management and payment has acquired greater dynamics. However, amidst all these transformations, the user must keep updated and aware of the fast changes, especially in banking technology, to make secure, and full use of them.

title: Digital Saving Account Introduction

, content: With technology filling gaps in the banking sector, digital savings accounts are answers to long winding queues and endless document verifications needed for savings accounts. In the words of Brett King CEO and co-founder of Moven, 'Banking has to work when and where you need it,' and that is the exact purpose that a digital savings account serves. Liberating you from tedious procedures, digital banking, first through internet banking and now through smart mobile banking apps, has redefined banking concepts. Saving accounts can be opened instantly with all banking features embedded in an app, your account is at your command, without the requirement of a physical presence at the branch. Supported by strong government and RBI initiatives, digital-first solutions have ushered in a new digital age in banking. It is banking with added features and more customer convenience features as compared to regular savings accounts.

title: What is a digital saving account?

, content: An account that replaces the features of savings accounts with a complete range of services on a digital platform. Modern banking can be accessed from apps through paperless transactions. All you need to do is a video KYC and fill your Aadhar information to set up the best digital savings account.

title: Digital Savings Account the new wave in banking services

, content: The next-generation savings account is deliberately simplified for customer ease. Taking stock of all customer requirements single point management cuts the need to physically visit the bank, making it feasible to open a savings account online.

title: Features of Bank of Baroda's Digital Savings Account (Silver, Gold, Platinum)

, content: Bank of Baroda's digital savings B3 Accounts comes with OTT benefits maintaining personal interaction with customers through its Silver, Gold, and Platinum accounts. Offering unmatched experiences, and valuing customer

preferences, customers can take advantage of shopping, dining, and entertainment option through easy payment from 'Bob World Benefits', a virtual instant debit card online. The card is enabled with an auto-enrolled programme earning customer points that not just include fresh activation and login to their bob account but UPI activation and transaction. You can transfer funds within and outside the bank, pay bills, recharge, scan and pay for flight tickets, bus, hotels, FASTag, apply for locker and generate credit reports. Each point carries 0.25p and is valid for 36-months. You can accumulate rewards points and incentives and redeem them from a range of products and e-vouchers. You can also spend on charitable causes under the reward catalogue while accomplishing milestones through financial and non-financial transactions. B3 Digital-only Savings Account lets you receive coins through Bob World that can be used for an OTT subscription. With B3 Gold and B3 Platinum Account, you can avail these attractive digital banking advantages.

title: Additional advantages of Bank of Baroda's digital savings account  
, content: Bank of Baroda's digital savings account along with all its varied digital products makes the banking experience smooth and time worthy. The products embrace the latest technologies supporting wearable contactless payment solutions with automated recurring transactions through e-Mandate, File Tokenisation, Biometric phone banking, Doorstep Banking (DSB), secured merchant payment solutions, ATM kiosks offering round-the-clock banking and most importantly, secured banking platform.

Bank of Baroda's digital savings account requires a minimum balance of Rs. 2,000 in Semi-urban or Rural branches and Rs. 5,000 in Urban branches.

Both Recurring and Fixed Deposits can be opened by transferring funds from the savings account.

Refer to the BOB World Mobile Banking App for all digital savings account transactions. Check account statements, and transfer funds along with all other banking need through this advanced smartphone technology.

title: Bottom Line

, content: The digital savings account has outweighed regular savings accounts for their convenience. Bank of Baroda offers the best digital savings account with attractive savings interest rate.

title: What is a Fintech Loan and How Does it Work?

, content: Fintechs are playing a pivotal role in revolutionizing credit ecosystem by creating alternative lending channels that offer significant advantages to both Bank and borrowers. Fintechs creates seamless customer onboarding and credit disbursement processes with tech-enabled, mobile-friendly platforms that can replace physical interactions with remote loan applications.

BOB is pioneer in recognizing the need of collaboration with fintech companies. Our partnerships have helped new age fintech companies to calibrate their ideas/solutions. Platform approach creates synergy amongst all stakeholders and is co-created with the spirit of collaboration. Bank has integrated its systems with Fintechs using APIs to streamline business operations.

Bank has entered into partnerships with various Fintech companies operating in in the area of credit scoring model based on alternate data sources, algorithm based lending, invoice discounting/factoring, credit information aggregator, etc. These partnerships have opened windows for value additions in terms of acquisition of new to bank customers with better due diligence, better marketing opportunities and faster services delivery.

Bank has tied up with 18+ Fintech players with 100+ digital integrations, for the purpose of digital analysis of Bank statement, GST and ITR, Udyam, e-signing, EPFO, Vahan, Mobile metadata & SMS scrapping, etc.

title: What is a Conventional Loan?

, content: Conventional loans are offered to customers based on the traditional method of the lending process. Such loans can be obtained after visiting the Lender's branch and sanctioning the loan application requires human intervention. Before sanctioning a conventional loan, banks first look into the following things:

KYC verification

Credit score and credit history

Income

Monthly obligation

Legal and valuation search (if any)

Assessment of loan limit

The applicant needs to execute the loan documents by visiting the branch personally for disbursement of loan.

title: How does Fintech Lending differ from Conventional Lending?

, content: Fintech Lending indicates a shift from traditional balance sheet based underwriting mechanism leveraging a digitally verifiable cash flow-based lending criteria. Further, it involves system driven approvals as against Discretionary Lending Powers based approvals granted in traditional lending.

Fintech Lending leverages digitally verifiable cash flow oriented and non-traditional data sources for credit profiling of a potential borrower and reduces reliance on obtaining and analyzing traditional data sources such as audited/unaudited financial statements and full-fledged estimated/projected financial statements and derived financial ratios. Fintech lending also makes use of alternate data sources like utility bills payment history, EPFO, Vahan registration, Udyam Registration, etc.

title: Bank of Baroda Fintech Loans -Benefits

, content: Consumers puts a high value on time, personalized experiences, easier processes, and multiple engagement channels for choosing their Lender. Banks must respond with easier do-it-yourself application process, faster credit decisions, predictive lending, and innovative borrowing options. It is in these areas that Bank of Baroda is heavily investing in and bringing innovation to drive the next generation of fintech lending.

The customers benefit

Ease of application and enhanced experience

Faster & cheaper credit

Easy access to lending products

Realtime decisioning and customer gratification

Branch-less banking leading to credit from anywhere, anytime

The Bank benefits

Improved customer reach - Omni-channel readiness

Behavior driven UI/UX interfaces

Faster loan approval and eligibility

Paperless processing through automated rule engines and digital workflows

Great blend between usage of alternate data and minimum customer information

Lower cost of service

title: How does Fintech Lending Work?

, content: In-order to keep up with the ever-changing customer needs, Bank have automated and digitized the journeys, have modernized the existing applications, and streamlined the current initiatives to proactively respond to customer's needs.

The bank is empowering the borrower to complete the end-to-end loan process for their loan requirements from lead to disbursement in a few clicks with minimal, mandatory documentation. The platform enables the customers to get loan sanction and disbursement through a contactless and paperless process from their convenience, eliminating the need to physically visit the bank branch.

Bank has developed credit models based on turnover, cash flow, digital data



points and alternate data as compared to the earlier practice of balance sheet based lending. The Bank has developed tailored lending products, processes to differentiated customer base (viz. existing to Bank customers, New to Bank Customers and New to Credit, etc.) and segment specific risk scorecards that enables fintech lending.

Fintech Lending Products has been designed with key principles as under:

STP First & Digital First Processes

Mobile First Operating Model

Data Triangulation through Digitally Verified data sources

Pre-population of requisite applicant details

Digital Product Prioritization basis business potential

Digital Catalysts for enabling digital and handling digital drop-offs including

Digital Cadre of DLCs, contact center & branches

title: Conclusion : lending, content: The lending ecosystem has been experiencing a shift in India, with the advent of the new age lenders focusing on an end-to-end digital model with a streamlined digital lending process has strengthened the shift of adopting a digital first approach to lending.

title: What is a Home Loan Balance Transfer & How does it work?

, content: Having a home of your own is a huge life milestone and achievement for most people. Since purchasing a home is an expensive affair that requires financial planning, you can rely on financial aid in the form of home loans. However, often when you opt for a home loan offered by a bank or financial institution, you might find yourself unhappy with the terms attached. Rather than stick it out with terms that are not favourable to your situation, you can later choose to opt for a home loan balance transfer. Let's look at the benefits of home loan balance transfer and show you how the process works.

title: What is home loan balance transfer?

, content: As mentioned above, you can opt for a home loan balance transfer when the terms offered by your existing home loan are not suitable for you. Basically, you start by looking at other lenders providing home loans and peruse the terms offered. If you find a home loan offer that is more appropriate for your financial situation than your current loan, you can get your existing loan transferred to the chosen new lender. This entire process of switching lenders and home loans for better terms is called a home loan balance transfer. Nowadays, almost all lenders offer this facility, so you don't need to worry about whether it will be available when you want to make the switch.

title: When should you opt for a housing loan balance transfer?

, content: While the primary reason for which you might opt for a home loan balance transfer is for better terms, specifically interest rate, timing such a move is equally important. The following situations perfectly exhibit an ideal time to opt for this type of a transfer:

- When you have a considerable tenure left on your home loan

Opting for a balance transfer during the earlier stages of your home loan is more profitable. If you are nearing the end of your home loan tenure, going for a balance transfer might see you incur additional expenses during the transfer. The savings you would make from the transfer might not be enough to justify these expenses.

- When you have substantial unpaid loan amount

If you have a substantial portion of the borrowed amount unpaid, and lowered interest rates would be of immense help, then it would be wise for you to opt for a balance transfer. However, if you have to pay only 5%-10% of the loan amount, then going for a balance transfer would not make much of a difference and be an unnecessary hassle due to the extra paperwork and processes involved.

- If you can note a remarkable reduction in cost

While opting for a balance transfer, most borrowers only consider the home loan balance transfer interest rates. However, it is important that you take the overall cost of opting for a balance transfer into account, as well. For instance, remember that you would need to pay fees for processing this transfer. Take a look at the benefits offered in return, and only if they outweigh the costs should you go ahead with a balance transfer.

title: What are the costs of a home loan balance transfer?

, content: Now that you know that undertaking a cost-benefit analysis is the right way to decide if a home loan balance transfer is the correct move for you, it is crucial to understand the costs involved. One type of cost you might have to bear is extended from the lender who has provided your existing home loan. This is a prepayment penalty that gets charged if you are closing the loan before its original tenure. The other kind of cost that you might have to pay is levied by the new lender in the form of the processing fee charged. Make sure to check both of these expenses before signing up for a balance transfer. Apart from monetary expenses, you also have to consider other intangible costs. For instance, the amount of time, energy, and effort you expend in gathering the documents and conducting the balance transfer process. Plus, don't forget the effort involved in finding the best home loan balance transfer offers.

title: What are the benefits of opting for a home loan balance transfer?

, content: Many borrowers opt for home loan balance transfers. This is because there are many advantages associated with this facility. Let's take a look at some of the benefits of home loan balance transfer.

- Lower interest rates

Generally, one only opts for a balance transfer if another lender is offering a lower interest rate when compared to the existing lender. With low interest rates, you have to pay reduced EMIs, and the total cost of the loan also decreases considerably. As we know, houses cost several lakhs – if not crores – of rupees. So, even a slight decrease in the interest rate can see you save a substantial amount of money.

- Better tenure

A couple of years down the line, you may want to revise your home loan tenure as your financial obligations increase or evolve. A balance transfer gives you room to revise your existing tenure. Now, you are no longer bound to make those heavy payments as you can opt to increase the tenure for financial comfort.

- Top up facilities

You may find yourself in need of additional funds for home renovation or repairs. You can avail of a top up loan during a balance transfer so that you can get the funding you need to make changes to your living space.

Finally, doing a balance transfer can also help you transfer your existing home loan to a new lender who, perhaps, can offer you better customer service and other banking benefits as a customer.

title: How to balance transfer home loan?

, content: Now that we have understood what a home loan balance transfer is, let's discuss how the process is done. To that effect, here is how to balance transfer home loan.

Step 1: Speak to your current lender

Before you apply for a home loan balance transfer with a new lender, you need to speak with your current lender to let them know of your plans of transferring the loan. This is because your existing lender will need to discuss prepayment penalties and loan closing formalities. They may also try to retain you as a

customer.

#### Step 2: Find a new lender

Even if your existing lender is trying to retain you, it helps to know what home loan balance transfer offers are available in the market. Make a list of the best home loan balance transfer options and narrow down the list based on the best interest rates, features and benefits, and customer reviews.

#### Step 3: Application and documentation

Once you have selected a new lender, ask them for a list of the documents they would need. Most lenders will need you to submit your current home loan statement, among other documents. Fill up the application form and submit all the paperwork as required.

#### Step 4: Wait for sanction

Your new lender will review all the documents and sanction the loan if everything is in order. Remember to ask your lender for the time they take to review your application and disburse funds. Procedures may vary slightly from one bank or financial institution to the other.

title: What is The Processing Fee for Home Loan?, content: Banks and lending institutions levy a onetime charge on the different types of Home Loan products. This charge, known as the Home Loan processing fee. It is generally not deductible from the loan amount, and the borrower pays it separately. This is a fee to cover the loan processing cost incurred by the lender or the bank. Some banks may waive such processing charges for a Home Loan as part of special offers.

title: Bank of Baroda Home Loan Processing Fee, content: Document Verification/ vetting charges

Pre sanction Inspection (Contact Point Verification CPV) charges

Onetime post inspection charges

Advocate charges for a legal opinion

Valuer charges for valuation

Bureau report charges

CERSAI charges

ITR Verification charges

title: Charges other than Home Loan Processing Fees, content: Banks also levy other charges like Home Loan prepayment or loan conversion charges. However, in case of a Bank of Baroda Home Loan, there are no charges applicable if the borrower chooses to prepay the loan amount before the tenure is over.

title: Impact of Home Loan Interest Rates, content: There is no correlation between the processing fee and the interest rate. However, your loan amount does factor in calculating the processing fee. A Baroda Home Loan is charged at the prevailing floating rate which is linked to external benchmark of REPO (RBI) or MCLR. The interest rate is linked to the Baroda Repo Linked Lending Rate (BRLLR) and is reset annually based on your bureau score (cibil).

title: Why Should You opt for Bank of Baroda for Home Loans

, content: With a Bank of Baroda Home Loan, you can enjoy a free credit card and concession of 0.25% for car loans . You can also opt for a group credit life insurance cover when you apply. This cover protects the family against the borrower's death, and the family is not required to repay the Home Loan to the extent of the claim amount. You can pay the premium for the cover along with the EMIs.

title: What is Home Loan Top-Up?

, content: Buying a home of one's own continues to be one of the biggest aspirations. However, with skyrocketing prices of real estate, property purchase remains out of the reach of many individuals. For this very reason, homebuyers are now increasingly opting for Home Loans to fund their dream house purchase. Banks and several lenders these days offer housing finance at competitive rates of interest, subject to several terms and conditions.

Add to that a top-up on your existing Home Loan product. Many banks, like Bank of Baroda, have Top-Up Loan in their range of loan products. As the name

suggests, existing Home Loan customers who may need extra funds can opt for a top-up on their running Home Loans. Their eligibility for the same is ascertained by the lender based on your relationship with the bank, their repayment history and credit score, among other things. The money from such a loan can be used for various purposes, be it for a wedding, fund your child's education, or renovate/repair your home.

title: Top up Loan at Bank of Baroda

, content: At Bank of Baroda, if you switch your existing Home Loan from another bank via a balance transfer, you can get a Home Loan Top-Up. The minimum is Rs. 1 lakh and a maximum of Rs 2 crore. A processing charge of 0.25% of the loan amount is applicable on a Home Loan Top-Up from Bank of Baroda (minimum Rs 5,000 upfront and maximum Rs 12,500 plus GST).

Are you wondering why you should you take a top-up loan? We try answering that question here. Keep reading to find out more.

title: Home Loan Top up Eligibility Criteria

, content: An existing Bank of Baroda Home Loan customer (including NRIs, PIOs, staff and ex-staff members), who may have availed of a Home Loan under public scheme or staff housing loans, is eligible for a Top-Up Loan on a Home Loan. The applicant must be at least 21 years of age (and a co-applicant should be at least 18 years old, wherever applicable). For a resident Indian applicant, the borrower's age plus the Top-Up Loan tenure should not exceed 70 years, as per laid down norms mentioned under the Bank of Baroda Home Loan Product (the same should not exceed 65 years for in case of NRIs, PIOs or OCIs).

New customers who opt for a Balance Transfer Loan (called a Home Loan Takeover scheme at Bank of Baroda) are also eligible for a Top-Up Home Loan.

title: Benefits of Top-up Home Loan

, content: • Minimal documentation, swifter loan approval and disbursal  
If you're an existing Home Loan customer, getting a Top-Up on your Home Loan is easier. There is minimal documentation involved since the lender already has most of the required paperwork with you. Plus, knowing your repayment history and credit score patterns make it more convenient for the banks to go through your Top-Up Home Loan application. This makes a speedy and hassle-free loan disbursal possible. Approach your branch for a quick top up loan.

- Attractive interest rates

If you opt for a Top-Up Home Loan, you can get funds at lower interest rates than those available in case of any other personal loan option.

- Available for longer tenures

Depending on the period left in your existing Home Loan, you can opt for a Top-Up Loan for a relatively long tenure compared to other loan options.

- Can put funds to use for a wide range of purposes

You can use the funds from a Top-Up Loan in any manner you deem fit. The money can be used to finance another home purchase, renovation, and extension of an existing house, and even fund medical emergencies, a wedding, or your children's education. No restrictions are placed on how you wish to utilise this option unless you plan to use for speculation or illegal use.

- Lower processing fee as compared to personal loans

The processing fee levied by banks in case of Top-Up Home Loans is generally lower than that applicable in case of personal loans .

title: Conclusion : home loan, content: While one can argue the pros and cons of a Top-Up Home Loan, it does serve as a good source of emergency funds. Moreover, the fact that you can avail of the option on your existing Home Loan makes the process less cumbersome. So, if you're moving into that new house right away and

need some more funds to settle into your place, this may be an option you'd want to look at.

title: What is a term deposit account?, content: A term deposit account, also known as a fixed deposit account, is a type of fixed-term investment avenue. You can use this account

to deposit money into a financial institution like a bank and earn interest on your deposits. Such an investment typically comes with a fixed maturity date which ranges from one week to several years, and the interest rate you earn depends on your

chosen investment term or tenure. Based on the type of term deposit you invest in; you may choose to receive the interest payment periodically or at the end of the investment term.

title: How term deposits work, content: Unlike a savings account, you cannot access funds in your term deposit account as and when you please. Instead, you must be willing to lock away your funds for the term

and can withdraw them only when the deposit matures. That said, you may prematurely withdraw your term deposit, but the bank may levy a premature withdrawal penalty, which could be a specific percentage of the sums deposited.

title: Term deposit – The crucial facts you need to know, content: Term deposits have always remained a popular investment avenue for investors due to their various attributes. If you choose to invest in a term deposit, here are some facts you should be aware of to prepare yourself for the investment.

title: Term deposit account features & benefits, content: Having explained term deposit meaning and facts, let us now analyse unique features and benefits of term deposit.

title: Types of term deposits, content: Besides knowing what are term deposits and their salient features, you should be aware of the various types of deposits. They include the following: • Cumulative deposits "A cumulative deposit is a type of term deposit that is ideal for investors who wish to achieve the goal of corpus creation. If you opt for the cumulative deposit option, the bank repays your principal amount and the accumulated interest as a lump sum

when your term deposit matures. Also, cumulative deposits lead to higher interest and return rates since the returns accrued are reinvested."

• Non-cumulative deposits "Investors who wish to generate extra income over their existing income sources can opt for the non-cumulative term deposit that pays interest periodically. If you select this option, the bank deposits the interest income into your account on a monthly,

quarterly, semi-annual or annual basis, depending on your chosen payment tenure."

• Tax-saver term deposits "Tax-saver term deposits are ideal for investors who wish to make the most of tax deduction benefits offered under Section 80C of the Income Tax Act of India, 1961. Under this facility, you can avail of tax deductions of up to INR 150,000 on your term

deposit accounts. Note that your tax-saver term deposits come with a fixed lock-in period of 5 years, and you get tax exemptions on interest income up to INR 40,000 per annum."

The Baroda Tax Savings Term Deposit Account "Banks provide a facility that enables their account holders to set an upper limit on their savings bank accounts. If you deposit more funds than the upper limit you've set, the bank automatically converts the extra funds into a term deposit and provides

interest on it. This is known as a sweep-in facility term deposit. If your savings account faces any deficit, you can withdraw funds from the term deposit. In such a case, you would only lose interest on the funds you sweep in."

• Senior Citizens Term Deposit If you are above the age of 60 years, you can opt for the senior citizen term deposit. This facility allows you to earn a slightly higher interest rate (usually 0.50% more) than that offered to other term deposit account holders.

• Recurring Deposits "A recurring deposit is also a type of term deposit under which you must deposit a fixed sum in a recurring account at fixed intervals. Like with most other term deposit accounts, you can choose your preferred investment duration, with one year being the

minimum term for such deposits. The bank pays you interest when your deposit

matures."

title: Bank of Baroda term deposits, content: Bank of Baroda offers an extensive range of term deposit accounts to its wide customer base. As a Bank of Baroda customer, you can opt for short and long term deposits, lasting up to a year and over ten years, respectively. Here is a look at three of

the most popular Bank of Baroda term deposit accounts.

title: The Baroda SUVIDHA Flexible Fixed Deposit Scheme, content: Now you can open Bank of Baroda term deposit accounts from the comfort of your home. Simply sign up for our net banking services or download the Bank of Baroda mobile app to get started. Get competitive Bank of Baroda term deposit rates and reach out to our representatives for assistance on the best type of term deposit suited to your needs. You may also contact us on our toll-free

number 1800 5700 or walk into your nearest Bank of Baroda branch for more details.

title: Popular Articles, content: The contents of this article/infographic/picture/video are meant solely for information purposes and do not necessarily reflect the views of Bank of Baroda. The contents are generic in nature and for informational purposes only. It is not a substitute for specific advice in your own circumstances. Bank of Baroda and/ or its Affiliates and its subsidiaries make no representation as to the accuracy; completeness or reliability of any information contained herein or otherwise provided and hereby disclaim any liability with regard to the same. The information is subject to updation, completion, revision, verification and amendment and the same may change materially. The information is not intended for distribution or use by any person in any jurisdiction where such distribution or use would be contrary to law or regulation or would subject Bank of Baroda or its affiliates to any licensing or registration requirements. Bank of Baroda shall not be responsible for any direct/indirect loss or liability incurred by the reader for taking any financial decisions based on the contents and information mentioned. Please consult your financial advisor before making any financial decision.

title: 6 Best Ways To Earn Returns Through Your Savings Account, content: The very first bank account opened by most people is a Savings Account. Now, do you know that your savings account can help you earn interest on the money that you deposit in it? The rate of interest that you earn on your savings differs from one bank to the other. There are also several other ways to earn savings account returns. However, not many people are able to utilize the maximum potential of a savings account as they do not possess the right information. To help you make the most out of your savings account, here are 6 Savings Account tips:

title: What are the Features & Benefits of the Baroda Advantage Current Account?, content: Are you looking for a way to manage your daily high-value business transactions? Do you want access to extra cash to fund unforeseen financial crises? If yes, then you can opt for a Current Account. Unlike a Savings Account, these accounts come with high-value, unlimited transactions, and you can access them as often as you like, to manage your business needs. Plus, you can enjoy the overdraft facility that lets you borrow higher amounts than your balance. One of the best current accounts you can open in India is the Bank of Baroda Advantage Current Account. In this article, we assess the Bank of Baroda current account benefits and features.

title: EMI - Definition, Understanding & Why EMI is Important?

, content: A loan is always taken for a specific purpose, be it a housing loan, an automobile loan, an education loan or a personal loan. Whenever a loan is taken it has to be returned to the lender. These repayments are done in a specific format where the amount is deducted from the borrower's account on a particular day of every month. The amount so deducted is also pre-decided and depends on various factors. This standardised deduction in financial terms is called as Equated Monthly Instalment or EMI.

The value of the EMI depends on four main factors. These are the amount borrowed, the rate of interest to be charged on the amount borrowed and tenure for which the loan is borrowed and the type of loan fixed or floating. If the loan is a floating one then there is one more component that affects the EMI which is called 'Rest'.

All other parameters being equal higher the principal amount borrowed higher will be the EMI. Similarly, a higher interest rate would mean higher EMI, all other things being constant. If the amount borrowed and the interest rate is constant then a higher tenure would mean lower EMI and a lower tenure would mean higher EMI.

In the case of both the fixed and floating interest rate loan, in the first EMI outgo, the interest rate component is the highest and the principal is the smallest. By the time the borrower reaches the last EMI, the interest component is the smallest and the principal is the maximum.

In case of a fixed interest loan, the EMI remains the same throughout the period of the loan. While in the case of a floating interest rate loan, the borrower has the option of reducing the EMI amount periodically as per change in the interest rate or allowing the EMI to be constant and the period to reduce.

The borrower has the option of part prepaying his loan. Whenever this happens the option available to him is to either ask the lender to reduce his EMI amount from the date of repayment or to let the EMI amount remain the same but reduce the period of the loan.

In the case of a housing loan, the interest and principal that is being paid through EMI, is summed up at the end of the financial year to calculate its impact on tax benefits that the borrower can avail of.

In case a borrower defaults on any EMI the lender will impose a penalty on the non-payment or late payment that was missed/delayed..

In the case of regular - non-payment of EMIs, lenders will be taking more severe action to recover their money and the CIBIL score of the borrower is adversely effected, resulting in adverse effect on credibility of borrower for future loans.

The good part about EMI is that the borrower knows exactly the amount that will be going out from his bank account and on which date it will be deducted. The lender also benefits knowing the cash flow that will be coming into his account every month.

title: Definition of ATM

, content: ATM stands for an "Automated Teller Machine". An ATM is a computerized device that enables individuals to conduct various banking transactions without the need for a human teller. It provides a convenient way to access and manage our bank accounts, even outside the banking hours.

title: Full Form of ATM

, content: As mentioned earlier, ATM stands for "Automated Teller Machine". The term "automated" refers to the machine's ability to perform tasks automatically, without human intervention. "Teller" refers to a bank employee who typically handles cash transactions. By combining these two concepts, the term ATM aptly describes a machine that carries out the tasks traditionally performed by a human teller.

title: History of ATMs

, content: 1. The Birth of ATMs

The concept of ATMs can be traced back to the 1960s. The first ATM was introduced in 1967 by Barclays Bank in London, England. It was a simple machine that allowed customers to withdraw a fixed amount of cash using a specially designed paper voucher and a personal identification number (PIN). This breakthrough innovation aimed to provide customers with greater convenience and reduce the need for human tellers.

## 2. The Magnetic Stripe Revolution

In the early 1970s, the advent of magnetic stripe technology revolutionized ATMs. With the introduction of magnetic stripe cards, customers could now insert their cards into the machine and access their bank accounts. This innovation eliminated the need for paper vouchers and significantly improved the user experience. The magnetic stripe technology also paved the way for more advanced features in the future.

## 3. Networked ATMs and Shared Banking

During the late 1970s and early 1980s, the concept of networked ATMs emerged. This meant that ATMs from different banks could be connected to a central network, enabling customers to access their accounts at any participating bank's ATM. This development opened up a world of convenience, as customers were no longer limited to their own bank's branches for cash withdrawals. This marked a significant milestone in the evolution of ATMs.

## 4. Enhanced Functionality and User Interface

As the 1990s rolled in, ATMs underwent major transformations. Banks began introducing ATMs with enhanced functionality, such as the ability to deposit cash and checks, transfer funds between accounts, and even pay bills. These additional features expanded the range of services customers could access at the ATM, making them even more indispensable in everyday life. User interfaces also underwent significant improvements. Earlier ATMs had monochromatic screens and a limited number of buttons. However, the advancement in technology led to the introduction of full-color screens, touchscreens, and intuitive graphical user interfaces (GUIs). These enhancements made using ATMs more intuitive and user-friendly.

title: How Does an ATM Work?

, content: Now that we know what an ATM is, let's delve into how it actually works. At its core, an ATM is a combination of hardware and software components. When you approach an ATM, you insert your plastic card, usually a debit card or credit card, into the card slot. The card contains a magnetic stripe or a chip that stores your account information. Once the card is inserted, you are prompted to enter a Personal Identification Number (PIN) to authenticate yourself as the account holder. Upon successful authentication, the ATM establishes a connection with your bank's network to retrieve your account details. This allows you to perform various transactions such as cash withdrawals, balance inquiries, fund transfers, and even bill payments.

title: Advantages and Disadvantages of ATMs

, content: ATMs offer several advantages that make our lives easier. Firstly, they provide convenient 24/7 access to our bank accounts, allowing us to withdraw cash or perform transactions at any time. This eliminates the need to visit a physical bank branch during its working hours. Additionally, ATMs are often located in various locations, making them easy to access in emergencies or when we are traveling. Furthermore, ATMs have simplified banking procedures, reducing the dependence on human tellers. They allow us to perform routine transactions quickly and efficiently, saving us time and effort. Moreover, ATMs have contributed to the growth of online banking, enabling us to check our account balances and make transfers without visiting a bank's website [www.bankofbaroda.in](http://www.bankofbaroda.in). Despite their advantages, ATMs also have a few downsides. One of the main concerns is the risk of theft or fraud. Criminals may use various techniques to steal card information or observe PINs, which can lead to unauthorized access to accounts. It is crucial to be vigilant and follow recommended security practices while using ATMs.

title: Conclusion

, content: In conclusion, ATMs, or Automated Teller Machines, have revolutionized the way we interact with our banks. They provide a convenient and accessible means to manage our bank accounts, offering services such as cash withdrawals, balance inquiries, and fund transfers. With their round-the-clock availability and user-friendly interfaces, ATMs have become an indispensable part of our modern banking experience. So the next time you walk up to an ATM,



remember its full form, Automated Teller Machine, and appreciate the technology that allows you to handle your banking needs with just a few simple steps. Just be cautious and aware of potential security risks while enjoying the convenience that ATMs bring to our lives.

title: What is Cheque?

, content: A widely used mode of cashless payment is the cheque. Even in the age of digital banking, it continues to be significant in the banking industry. It is used in both small and large transactions. It can be used in various transaction types, from paying an employee to clearing utility bills. This mode of payment is preferred by many as it involves the convenient and secure transfer of funds. One can read further to know more about cheques, starting from a cheque definition to the different types of cheques.

title: Meaning of Cheque

, content: A written instruction to a bank or financial institution to pay a given amount from the cheque holder's account to the bearer is known as a cheque. The individual who instructs their bank to transfer funds and writes the cheque is referred to as the drawer. The recipient of the amount is called the payee. The drawer's bank will pay/transfer the specified amount of the cheque when it is cashed or deposited by the payee.

It is the IFSC (Indian Financial System Code) code, MICR (Magnetic Ink Character Recognition), and the cheque number that makes each cheque unique. The 9 digits MICR number on the cheque's bottom facilitates the cheque clearance process. The 11 alpha-numeric IFSC code identifies the bank branch registered under the RBI (Reserve Bank of India) and is involved in transferring the funds.

title: How Does One Fill a Cheque?

, content: A cheque is an order that instructs a bank to pay/transfer a given sum of money to the beneficiary/bearer. The cheque meaning holds only when it is dated, signed, and filled with proper details. Hence, it contains:

Writing of the Cheque - This includes filling up the amount, the cheque issuing the individual's signature and the payee's name.

A cheque can be bounced or rejected if the details mentioned are incorrect. To know how to fill cheque, follow the below-mentioned steps:

One must fill in the date in the 'DD/MM/YYYY' format.

Fill in the payee's name correctly without leaving any space in the column or making mistakes.

In the space provided beside "Rupees", fill the amount in words. Include "ONLY /-" at the end of the amount to prevent tampering.

On the right side, mention the same amount in numerical within the box. Start writing just after Rupee symbol and leave no space for any alteration.

Use the similar signature used in other formalities of the bank to avoid any invalidation or cancellation of the cheque.

title: Number of Parties Involved with a Cheque

, content: The different parties to cheque are as follows:

Drawer - The individual signing and ordering the bank to transfer funds.

Payee - The beneficiary to whom the cheque is addressed and the amount mentioned needs to be paid.

Drawee - The bank or financial institution against which the cheque is drawn.

Endorser - When the original payee transfers their right to payment to another individual, the original payee is called the endorser.

Endorsee - The individual to whom the right has been transferred is then referred to as the endorsee.

title: Features of Cheque

, content: The following are the key features of a cheque:

A cheque is not a request sent to the bank but an unconditional order. This means the bill's face value must be fulfilled without any condition. Any oral order for the promise of fund payment is not the same as cheque recognition.

Any account holder holding a Savings/Current/Cash Credit/Overdraft account can issue a cheque.

A cheque can't be changed once the payee's name is written.

A cheque can't be changed once the amount has been written.

The payable amount mentioned in the cheque must be within the sum of money in the drawer's account.

The transaction is either an account transfer or in cash.

The amount mentioned in a cheque is payable to the payee, the bearer, or the order.

A cheque is receivable on demand.

Any unsigned cheque will be considered invalid.

A cheque needs to be signed and dated to hold its validity.

title: Types of Cheques

, content: Order Cheques

Only the payee mentioned can deposit or cash the cheque in order cheques.

Unlike other cheques with a "bearer" penned on them that allow anyone to cash/deposit the cheque, order cheques do not have it.

Identity proof is required for the payee to encash the cheque so that the financial institution can authenticate that they are the cheque's original bearer.

This not only acts as an extra layer of security that prevents fraud.

Bearer Cheques

The cheques that can be deposited or cashed by anyone presenting them to the bank are known as bearer cheques.

In this type of cheque, the person encashing the cheque need not undergo identity verification.

They are negotiable and can be transferred by sending them by mail or handing them over to another person.

Since they are negotiable, bearer cheques are considered to be insecure and a relatively risky payment form.

Owing to this, they are not common and have been replaced largely with other modes of payment like personal cheques or electronic transfers.

Blank Cheques

If a cheque has been signed with no written amount or payee's name, it is called a blank cheque.

The payee can fill in their name and payable amount in the blank space.

A blank cheque is used only when the drawer trusts the payee to fill it out appropriately.

Blank cheques can be risky as they can be easily manipulated or misused by others.

As a result, they are not accepted by all financial institutions or banks.

Open Cheques

The cheques that can be cashed/deposited at any bank and are payable to the cheque bearer are known as open cheques. They are also referred to as uncrossed cheques.

This cheque can be transferred to a different payee by the original payee.

The term "Open" on the cheque must not be crossed off to be considered as an open cheque.

The drawer must sign the back and the front of the cheque.

Upon receiving the amount, the payee needs to sign the cheque back as receipt proof.

Crossed Cheques

Crossed cheques must have parallel lines drawn across the top left corner of the cheque with "account payee" inscribed between the lines. Although crossing a cheque is not mandatory, it is for the payee's protection.

The parallel lines ensure that the deposit is made only to the payee mentioned in the cheque.

Hence, crossed cheques are the safest form of payment.

To deposit this type of cheque, the payee must directly deposit it into their

bank account by visiting their bank. Only a few banks allow a crossed cheque deposit via mobile banking applications or an ATM. They are also called payee cheques.

#### Stale Cheques

The cheque's validity starts from the day it has been dated. The validity period varies according to different jurisdictions.

Generally, after three months, a cheque that has been dated is referred to as a stale cheque.

Once the validity period is crossed and becomes a stale cheque, it can no longer be encashed.

In certain cases, the drawer can update the date of the stale cheque to renew it for payment.

However, it is not always applicable, and the payee might need to write a new cheque.

#### Post-dated Cheques

Cheques bearing a future date are known as post-dated cheques.

Until the specified date has been reached, the payee will not be able to transfer the cheque amount. If the payee tries encashing the cheque before the mentioned date, it might be declined by the bank and considered a stale cheque. The cheque is valid only for three months starting from the date mentioned by the drawer.

These types of cheques are used by the drawer so that they can minimize the cheque bouncing risk because of insufficient funds.

However, the drawer must first confirm with their bank whether funds can be encashed on the chosen date before mentioning it in the cheque.

#### Banker's Cheques

When a bank issues a cheque on its customer's behalf, they are called a banker's cheque.

The bank can be instructed to pay a given sum to a payee inside the city. The bank may incur certain charges for issuing it.

To acquire a banker's cheque, the customer needs to pay the required funds upfront and have an account with the bank.

These cheques are pre-printed and non-negotiable. Hence, it can't be passed on to another payee.

Although valid for three months since the mentioned date, a banker's cheque can be validated again only under specific legal conditions.

#### Self Cheques

When a cheque is not issued by an organisation or business but by an individual, it is referred to as self cheque.

Typically, they are issued by individuals who want to withdraw funds from their accounts. They must be handled with care so they are not stolen or lost.

If they are misplaced, anyone else can attempt unsanctioned fund withdrawals mentioned in the cheque.

Hence, self-cheques need close monitoring to prevent any fraudulent activity.

#### Traveller's Cheques

The bank issues these types of cheques. They can be used while travelling to withdraw funds or make purchases.

They come with pre-printed amounts that can be used to buy services and goods around the globe.

They are secure funds to carry around, especially while travelling. This is because they can be replaced if stolen or lost.

The purchaser must sign the traveller's cheque when issued and used for payment. However, they are not accepted at all places and may incur minor fees.

title: How to Cancel a Cheque?

, content: One can strike two parallel lines across a cheque and write the term "CANCELLED" to know how to cancel a cheque. There is no need to sign a cancelled cheque. Since all your primary bank account details are present in a cheque (such as MICR code, branch address and name, name of the account holder, and account number), it aids the auditor to verify these details. To know what is cancelled cheque is, all one needs to do is verify whether the cheque has "CANCELLED" written across it along with two parallel lines.

title: What is a Cheque Leaf?

, content: A cheque leaf is an instrument utilized to transfer funds from one account to another. It is also known as a cheque. When a bank issues a chequebook, one receives it with a wad of cheque leaves.

One can conduct secure and safe financial transactions using a cheque as a payment mode. A cheque eliminates the risk of a physical transfer by enabling one to send a large sum of funds from one bank account to another. One must use either blue or black ink to enforce a cancelled cheque leaf.

title: How to Apply for a New Cheque Book?

, content: To request a new chequebook, one can use one of the few ways mentioned below:

Mobile Application - One can request a new chequebook by logging in to the bank's mobile application.

Branch Visit - One can visit their nearest bank branch and request a new chequebook.

Internet Banking - By logging in to the online banking account of the bank, one can request a new chequebook. This would require mentioning information like mailing address and account number. Then, the new chequebook will be sent to the residential address linked with the bank account.

Through Contact Centre- One can request cheque book using Bank's Contact Centre services at number 1800 5700.

Cheque Book Request Letter - One can also write a chequebook request letter to their bank using the following format:

Address of the individual requesting the new chequebook

Date

Address of the bank

Salutation

Subject

Body

Signature

ATM - Finally, one can request a new chequebook via an ATM using the following steps:

First, they would need to visit the bank's ATM.

Insert their debit card.

Enter their PIN and select the option 'Issue New Chequebook'.

Press 'Submit'.

Once the request has been successfully submitted, a new chequebook will be sent to their residential address.

title: Things to Keep in Mind While Writing a Bank Cheque

, content: Since every bank has different guidelines for filling a cheque, one must follow up. Before writing a bank cheque, these are some of the basic aspects that one must keep in their mind:

One mustn't overwrite the cheque leaves.

Unnecessary spaces between words and numbers must be avoided while filling the cheque leaf.

None of the columns must be left blank.

One must ensure that a cheque is not stapled or folded.

There must be consistency and clarity in the drawer's signature.

To avoid tampering, one must write "ONLY /-" beside the payable amount.

If the cheque is being used to pay any utility bill, one must mention their details (such as connection number, mobile number, credit card number, etc.) on the back of the cheque.

title: What is the Difference between Depositing and Cashing a Cheque?

, content: Cash Cheque Depositing Cheque

One will be given the amount mentioned in cash by encashing the cheque. The full amount can be encashed and spent as one likes it with zero restrictions. A cheque deposit adds the mentioned amount to their credit union or bank account.

In this process, one needs to wait at least two days before the complete amount is ready for withdrawal/spending.

title: What is a cheque number?, content: The unique 6-digit number printed on every cheque leaf is known as the cheque number.

title: Is it possible to use a cancelled cheque several times?

, content: Yes, it is possible to use a cancelled cheque several times.

title: When will banks refuse to make the cheque payment?

, content: Under the below-given circumstances, a bank can deny cheque payments:

A cheque without a date mentioned.

If more than three months have passed since the cheque has been dated.

When a post-dated cheque is submitted before the mentioned date.

When the account of the drawer is closed.

Drawer's insanity or death.

When there is suspicion of fraudulent activity.

Reaching the overdraft limit.

The drawer has insufficient funds in their account.

title: How long does it take for a cheque to clear?

, content: Local Cheques:

All CTS compliant cheques and other Negotiable Instruments payable under the grid system would be presented through the clearing system prevailing at the centre.

Non-CTS Cheques will be presented in the clearing house at the prescribed intervals which is presently once a week on each Monday or as decided by RBI from time to time.

Outstation cheques:

Cheques payable at CTS Centre: Maximum period of 7 days,

Non CTS Centres: Maximum period of 10 days.

title: How long are cheques valid for?

, content: Generally, a cheque's validity is up to three months starting from the date mentioned. After that, the cheque can neither be deposited nor cashed.

title: What is a positive pay system?

, content: The positive payment system was launched to minimize tampering fraud and improve customer safety while making payments via cheques. In this process, any cheque exceeding Rs. 50,000 involves reconfirming the details. Only if there is consistency in the details the cheque is honoured. If not, the difference in a mismatch is immediately flagged.

title: How to fill cheque deposit slip?, content: To know how to deposit cheque in bank, one would need to fill up a cheque deposit slip. Follow the below-mentioned steps to know how to fill cheque deposit slip:

Visit the concerned bank's branch

Collect the Pay in Slip

Fill it up with the right information, such as the account number and drawer's name.

Attach the Pay in Slip with the cheque without deforming or stapling the cheque leaf.

Ensure all the details mentioned in the cheque are in proper order  
One will find a Drop Box attached either on the walls/stands where they can deposit the filled Pay in Slip and cheque leaf

title: What is Current Account?

, content: So what is current account? Current account is for those who have a very high volume of transactions – whether debit or credit. Hence it is meant for conducting a business, and generally opened for businessmen, traders and service providers. Sometimes current accounts are also called demand deposit accounts. No interest is paid on these accounts, sometimes even a fee is charged for banking services.

title: Features of Current Account

, content: High liquidity

Current accounts are meant to ensure a high level of liquidity. Money flows constantly in and out of an account. Customers use it not as an investment, but as a tool to facilitate daily business transactions. They issue cheques to those with whom they have business dealing, and, in turn, receive cheques from them.

Interest rates

One feature of a current account is that deposits made in it does not earn interest. This is because, as we have pointed out earlier, the current account definition is that it's a tool for conducting business, not an investment avenue. On the other hand, a savings account earns some interest for customers – albeit small. However, there are some banks that offer a sweep-in facility. That is, if the balance reaches a certain level, it is automatically transferred to a savings account or a fixed deposit, where it can earn some interest.

Overdraft

When you are finding out what is current account in bank, you need to understand the concept of an overdraft. Business transactions are quite fluid and rapid, and sometimes there could be a gap in the inflows and outflows. Banks in that case provide an overdraft facility so that any cheques issued are not dishonoured.

title: Advantages of Current Account

, content: Enables businesspersons to keep the flow of money smooth and get and make payments on time.

Overdraft facilities are available to tide over any temporary cash flow issues. Internet and mobile banking enable smooth and error-free transactions. Very handy for large volume of transactions.

All Indian banks offer current account facilities. You can open one in any bank by completing formalities like submitting PAN card, Certificate of Incorporation, address proof of the company, ID and address proof of partners and directors etc.

title: Difference Between Savings Account and Current Account, content: Now that we explained what is meant by current account, let's compare it with a savings account. How different are the two accounts?

Interest rates: Savings banks offer interest to encourage customers to save. Current account is focused on money flows, so no interest is offered. In fact, charges may be levied.

Target customers: The target customers of a current account are businessmen, traders and service providers. Savings accounts are meant for individuals, especially for salaried persons with a monthly income.

Minimum balance: Both savings accounts and current accounts require a minimum balance to be maintained. However, this is higher in the case of current accounts.

Overdraft: While a current account offers overdraft facility, no such facility is available in a savings account.

Number of transactions: The number of transactions allowed in a current account is quite large. It's much smaller in the case of .

title: CVV Full Form

, content: CVV Card Verification Value is a 3-digit code printed on the back of the credit or debit cards provided by the companies that make the bank cards. This is also the card security code or the card verification code. A protective and security layer that guards online data when the card is swiped at the POS machine or during online transactions, CVV details cannot be stored by vendors.

title: What is CVV Number: CVV Meaning & Definition

, content: When completing an online transaction, you must have noticed that after the card number is filled, there is a field that asks for the CVV. What is CVV? Card Verification Value, CVV is a 3-digit code printed on the back of the credit card or debit card. The CVV is an additional security layer of protection for online transactions and when the card is swiped in POS machines. The CVV verifies that the card is physically available when the individual is using it online. The CVV code must be protected and should not be shared with anyone. Merchandise portals are not allowed to save the CVV number as it is against Per Payment Card Industry Data Security Standards (PCIDSS). Though merchants may have card details, they do not have the CVV information making the misuse of the card impossible. If the CVV is copied by anyone who has the other card details, then the card can be misused.

CVV is an external verification feature that assures banks that the rightful cardholder in possession of the card is using it. The CVV debit card codes are generated by issuers, the bank from where you are receiving your credit or debit card.

title: What does the CVV code reveal?

, content: The bank numbers

Service code

Expiration date

Unique code. This code is known only to the bank that issues the card. The conversion to a decimal code of three-four digits verifies and authenticates the card.

Amongst the many layers of authentication that banks use, CVV is one such that acts as a protection from hackers who may have procured the card number, but without CVV, the transaction is not authenticated thus protecting the card owner's interest.

title: How to Find CVV in Debit Card & Credit Card

, content: As discussed, the card verification value refers to the three-digit code at the back of the card or the magnetic strip. This is found both in credit and debit cards. The decimal representation code is assigned uniquely to the individual to whom the card is issued. The credit card CVV number is called Card Security Code (CSC) or the Card Verification Code (CVC). It is a three-digit number offered by VISA, MasterCard, RuPay and Discover. American Express cards have four-digit numbers.

If you want to know how to find the CVV number on the credit/debit card, it's easy. Finding the CVV on the credit or debit card depends on the card you own. Those owning Visa, Mastercard, RuPay and Discover cards will find the three-digit code on the back either inside or just near the signature strip. American Express card users will find the four-digit CVV on the front, above the Amex logo.

title: Different Components in a CVV

, content: The Card Verification Value (CVV), Card Security Code (CSC), Card Identification Number (CIN), or CVV2 are different names meaning the CVV. This number is crucial for completing online transactions and must not be shared with anyone. This number is issued by the bank or a financial institute that delivers the card.

The two types of CVVs that the customer must know

CVV1: The magnetic strip on the card has an encrypted code that is not visible and is automatically read by the POS (Point of Sale) terminal when you swipe the card to make payment. You must have noticed how some merchants do not ask for your PIN and receive payment.

CVV2: This is a three-digit code printed behind the card and required, when you make an online purchase. The payment gateway can store all your other card details but not the CVV number. Each time you purchase, this number needs to be filled in no matter how frequently you use the service of the same merchant.

The card is based on the following components

The credit/ debit card number

Service code

Card expiry Date

Issuer's unique code

It is easy to locate the CVV number while making an online transaction as it is a three-digit code mostly located at the back, just below the magnetic bar. It can either be within the signature area of the card or outside in another smaller box.

title: How Does CVV Number Work & Its Purpose?

, content: When moving into the payment gateway of an online merchant site, after filling in the card detail and the card expiry date, the CVV is an important field that needs to be filled, without which a payment is not processed. By doing so, the user shows that the card is in his/her possession. This is a simple layer of security that banks maintain to reduce fraud. A person may acquire your card details, as hackers can find details of cards that may be recorded by merchants during an online transaction. However, CVV numbers are prohibited from storage by Industry Data Security Standards. Therefore, this number is difficult to guess unless one has access to the card. The number cannot be copied when the card is swiped or during offline payment. If the data in the magnetic chip has changed, the card will be declined by the POS machines. The multiple ways of guarding the CVV are protection provided by banks against fraudulent activities in the bank account.

Though CVV in cards provides excellent security, credit cards are not immune to phishing and other forms of cybercrime as many merchants do not ask for CVV codes to complete transactions. The vulnerability of credit cards increases as hackers can carry out unauthorized transactions with just the card details.

While using credit cards, do not move ahead with transactions that do not have multiple verification layers safeguarding the owner's interest. Also, when applying for credit cards, choose reliable lenders over popular ones.

CVV is generated by banks based on the following information:

Primary account number

Four-digit expiration date

Pair of DES (Data Encryption Standard) keys and a three-digit service code

The proper algorithms are not disclosed by banks for obvious reasons.

title: How Does CVV Protect You from Frauds?

, content: Both debit and credit cards are used for online transactions for payment on online virtual gateways. If you are a regular customer of a particular merchant, you enjoy the personalization that the merchant offers whenever you are taken to the payment gateway. Your card number is stored, and all that is required is to fill out the CVV. You may have wondered why the merchant site forgot to store the CVV. The CVV is the protection code that saves your account from hackers. Portals from where you transact are prohibited from saving the CVV number of cardholders as part of Per Payment Card Industry Data Security Standards. This security standard is a layer of protection that guards the account holder against misuse of the card information. Hackers may duplicate the credit card with the magnetic strip and can access the CVV debit card code for misusing the card.



However, chip-enabled card technology has effectively stopped physical card fraud. Cards are provided with two protective layers of CVV, the encoded magnetic strip for in-person transactions. This is a non-visible CVV encrypted by magnetic decimal codes. The other is the visible code on the card. This is a CVV that needs to be given when making online transactions. While online hackers can get hold of credit card numbers and expiration dates, it is impossible to track CVVs. So, each time you are paying for an online transaction that requires you to fill your CVV, remember you are adding a layer of security to your transaction with this facility.

CVVs are static digits that do not change. When the card is not present with the hacker, the CVV is a useful filter. However, if you lose the card in public and do not realize it, someone with nefarious intentions can start misusing your card before you block it. With the new technology of dynamic CVV, temporary numbers will expire as they are sent to the cardholder via text messages or email. Without verification, even if the card is stolen, the person cannot go ahead with transactions. These are all risk-reducing practices to safeguard the interest of the cardholder. In the end, every individual should be aware and keep their security active. Being watchful and vigilant will protect the cardholder from falling into the hands of fraudsters.

title: How Can You Protect Your CVV?

, content: If you are transacting from your computer, ensure to have an antivirus installed

Ensure that you do banking or payment transactions from a protected Wi-Fi network

Use trusted websites for entering credit card information

When you are browsing away from home using a VPN

Do not share photos of your credit card on social media or with friends

If you receive unsolicited requests, asking for personal information, ignore them

Keep a vigilant eye on account activities

title: Dos & Don'ts while using CVV Number

, content: Sign in the backside of the card, on receipt from the bank Do not share your Credit / Debit Card numbers, or CVV number with anyone, not even with the bank officials

Erase and memorize the 3-digit CVV number on the backside of the card Do not share your OTP (One Time Password) with anyone over the phone or by mail

Memorize the card PIN and do not write it down anywhere. Do not carry out financial transactions while using public networks, i.e., Internet café, free Wi-Fi, etc.,

When swiping cards Ensure that merchants swipe your card Point of Sale (POS) terminals, insist it is done in your presence. Shield the POS PIN pad while entering your PIN. Avoid ATMs located in isolated or dimly lit places without security.

Do change your PINs as often as convenient. Do not crumple and throw away the ATM transaction slips. The information printed on the slip can be misused.

Ensure you destroy the transaction slips into small pieces and dispose of them.

Register for SMS and Email alerts, whenever your account is accessed or debited.

Do not use ATMs that look tampered with, i.e., broken, scratched, damaged, sticky with glue, has extra wiring or loose parts around the slot, difficulty in inserting the card, etc., Look for any camera/blinking light in the close vicinity.

Verify the transactions in your bank statement regularly to identify suspicious transactions. Do not delay reporting a lost Debit / Credit Card to avoid the worst consequences.

Beware of unsolicited calls, texts, or emails asking for sensitive financial information like Debit card/Credit card/ ATM pin/CVV/Expiry date or Password.

title: Why do online stores ask for your CVV instead of your PIN when checking out?

, content: PINs are different from CVVs. PINs are user-created four or more

numbers used for personal identification. In credit cards, PINs are used for cash advances, withdrawing cash, or initiating a POS purchase. CVV is generated by the card issuer and is printed on the card. Banks also provide PINs for credit and debit cards, which are temporary and encourage individuals to change them as soon as possible. A CVV has nothing to do with the card expiry date. CVV is a security code that adds extra protection when you are purchasing items from the internet. When the CVV is entered into the payment gateway, the bank authenticates the payment, as each debit card and the credit card have a unique code peculiar to the card. A PIN is just a password to help the card owner complete their transaction.

title: Bottom Line

, content: A reliable bank provides debit cards and credit cards when you have an account with them. Ensure that you maintain all the cautions suggested for protecting your CVV debit card code. Apply for credit cards from banks you can trust and those that are augmented with a variety of options and features. Bank of Baroda credit and debit cards are an asset for any customer. With a Bank of Baroda Debit card, you can explore dining, entertainment shopping, and travel benefits. Debit cards can be chosen from a variety of offerings depending on the spending pattern and repayment capacity of the individual. Customers can choose from eight different debit card types from BoB, Baroda BPCL Debit Card, MasterCard Platinum DI Debit Card, RuPay Classic Debit Card, RuPay Platinum DI Debit Card, RuPay Select DI Debit Card, Visa Classic DI Debit Card, Visa Platinum DI Debit Card.

BoB credit cards offer a variety of options that can be used anywhere in the world and is compatible to more than a million ATMs around the world. The list includes, BOB Prime Credit Card, BOB ICAI Exclusive Credit Card, BOB ICSI Diamond Credit Card, BOB CMA One Credit Card, BOB Assure Credit Card, BOB Titanium Master Credit Card, BOBCARD Easy Credit Card, Co-Branded Card (BOBCARD Bombay Bullion), BOB Elite Platinum Visa Credit Card, BOB Signature Visa Credit Card, BOB SELECT Credit Card, BOB Premier Credit Card, BOB Paytm Credit Card, and BOB ETERNA Credit Card. A 24/7 customer service supports the cardholders. Cardholders can win loyalty points; cards are facilitated with free add-ons and a lot more perks. Most distinguishingly, BoB provides the most secure banking services and customers can enjoy safe and fearless transactions with Bank of Baroda credit and debit cards.

title: What is full form of CVV?

, content: The CVV full form is Card Verification Value.

title: Can I share my CVV number?

, content: Never, only in verified merchant gateways while initiating payment.

title: Is CVV 3 or 4 digits?

, content: Most CVVs have 3-digits.

VISA, RuPay and Mastercard credit cards and debit cards have 3-digit security codes

American Express, issues 4-digit CVV credit cards

title: How to find the CVV number on a debit card?

, content: CVV codes in debit cards are typically printed on the back of the card to the right of the white signature strip.

title: Can someone use my credit card without CVV?

, content: Some merchants allow the use of credit cards without asking for the CVV code. This is highly risky. Ensure using sites that work with CVV codes.

This layer of risk management is only for maintaining secure transactions and benefits customers. Banks try to protect customers from fraudulent activities. While banks take full measures, it is also the responsibility of the customer to protect their interest.

title: How can I find my CVV number online?

, content: CVV numbers are not available online. They are found only on the backside of the customer's credit/debit card. No online gateway has permission to store an individual's CVV.

title: Can I pay online without CVV?

, content: No financial transaction online is permitted without CVV. Those performing transactions without CVV are unsecured and unauthorized transactions that must be avoided. Always transact from reliable merchant sites that ask for CVVs.

title: What is Demat Account?

, content: Demat accounts help investors hold shares and securities in an electronic format.

In 1996, the National Securities Depository Limited (NSDL) introduced Demat accounts, ushering in a new era of electronic storage for shares and securities.

Besides ensuring secure storage of shares, Demat accounts enable easy access to holdings, thus facilitating smooth transactions. Understanding what a Demat account is will help individuals optimize investments and manage assets in the electronic realm. For stocks and other securities owned in electronic form, a Demat account can serve as a type of virtual bank account. A Demat account eliminates the need for investors to physically handle and store physical shares and accompanying paperwork for investments such as stocks, bonds, government securities, mutual funds, insurance, and Exchange-Traded Funds (ETFs).

Consider the following illustration of a Demat account. Suppose Mr X has decided to invest in Company Y and wants to buy some of its shares. It will be necessary for Mr X to have the shares transferred to his name once they have been purchased.

Shares used to be issued in the form of tangible certificates bearing the owner's name and address until recently. This process required a mountain of documentation. Moreover, it was necessary to generate a new certificate whenever shares were purchased or sold. The Demat account system, implemented in India for National Stock Exchange transactions since 1996, was designed to eliminate the need for such documentation.

Those who wish to trade or invest in securities on a stock market or other markets in a day can do so using their Demat account. For trades and transactions to be settled electronically, a Demat account number is typically required.

title: How Does a Demat Account Work?

, content: In most aspects, trading using a Demat account is identical to trading in person. To begin trading, one must first place an order in their trading account. Therefore, it is necessary to link trading and Demat accounts. When a trader submits an order, the market executes the trade.

Demat account details, current share prices, and stock availability are all verified before an order is fully processed. Once the operation is complete, the stock will be shown in the trader's account balances.

A shareholder must provide a delivery instruction letter specifying the shares they wish to sell before they may do so. The cost of the shares is deducted from the trading account and the cash value is credited.

Here's a quick walkthrough of how a demat account works:

When one intends to buy or sell a specific share, they must log in to their Demat and Trading account, which is interconnected with their bank account. Once a 'buy' or 'sell' request is placed in the trading account, the Depository Participant promptly forwards it to the stock exchange.

If the order is a 'buy', the stock exchange searches for a seller willing to sell shares at a matching price. Once a match is found, the clearance houses debit the corresponding shares from the seller's Demat Account and credit them to the buyer's Demat Account.

title: Importance of Demat Account

, content: Now that one has a fair idea of what is a demat account, it's time to look at some key points highlighting the importance of Demat accounts:

Quick Access: A Demat account provides convenient access to all the investments and statements through net banking, ensuring easy tracking and management.

Hassle-free Dematerialization: With the assistance of a depository participant (DP), physical share certificates can be converted into electronic form and vice versa, making the process of dematerialization seamless.

Effortless Share Transfers: Transfer of shares has become significantly easier and time-saving with the utilization of Demat accounts, eliminating the need for physical paperwork and delays.

Enhanced Liquidity: Demat accounts have simplified the process of selling shares, making it faster and more convenient to convert shares into cash, thereby improving liquidity.

title: What is Dematerialisation?, content: Now, let's dive deep into the question of what is dematerialisation and understand its significance in the financial world.

Dematerialisation is the process of converting physical share certificates and debentures into an electronic format. Through Dematerialisation, shares undergo direct conversion into a digital format, securely stored within Demat accounts. The primary objective of Dematerialisation is to eliminate the need for physical share certificates.

To initiate the Dematerialisation of securities, individuals are required to approach a Depository Participant (DP) to open a Demat account. DPs utilise the services of two major depositories. These include the National Securities Depository Limited (NSDL) and Central Depository Services Limited (CDSL).

What is DP ID?

Let's delve into the meaning of what is a DP ID and understand its functionality.

DP ID, short for Depository Participant ID, consists of the first eight digits and is assigned by the chosen broking firm or financial institution. The DP ID is used by depositories and participants during the conversion of physical shares to Demat, transferring shares between Demat accounts, or transferring funds from the Demat account to a bank account.

title: What is the Use of a Demat Account?

, content: For those still wondering, what is the use of a Demat account, here are some quick answers:

Demat accounts are run completely online. Hence, one can access them from any corner of the world.

Demat accounts allow investors to hold various investments like bonds, equity shares or exchange-traded funds under one account.

Demat accounts can be monitored easily from the comfort of one's home.

Unlike physical trading, there are no additional costs like stamp duty, handling charges etc. involved.

Benefits of Demat Account

No paper certificates

Demat Accounts eliminate the need for physical share certificates, reducing the risk of loss or damage.

Easy storage

With a Demat Account, one can store and trade shares in any quantity, simplifying record-keeping.

Convenient access

One can manage investments anytime, anywhere through a smartphone or laptop, making investing more accessible.

Nomination facility

Demat Accounts offer a nomination feature, ensuring a smooth transfer of holdings and avoiding legal disputes in case of one's demise.

title: Types of Demat Account

, content: Now that the blog has explored how Demat Account works, let's look at the types of Demat Accounts:

Regular Demat Account - Designed for resident Indians.

Repatriable Demat Account - Intended for non-resident Indians (NRIs) and allows the transfer of funds abroad. However, it must be linked to a Non-Residential External (NRE) bank account.

Non-Repatriable Demat Account - While also meant for NRIs, in this case, funds cannot be transferred abroad. It must be linked to a Non-resident Ordinary (NRO) bank account.

title: What Is BSDA Account?

, content: A Basic Service Demat Account (BSDA) is specifically designed for small investors who may not engage in regular or extensive trading of stocks, bonds, ETFs, mutual funds, and other securities.

The following conditions automatically qualify a Demat account as a Basic Service Demat Account (BSDA):

Only one demat account is registered under a particular PAN across various brokers.

The total value of holdings in the demat account is below ₹2,00,000/-.

title: How to Open a Demat Account?

, content: Curious about how to open a demat account ? Let's explore the step-by-step process of opening one.

Access the account opening form.

Provide personal details, including name, email address, phone number, residential address, and PAN number.

Add bank account details.

Upload the necessary KYC documents for identity and address verification. One can also conduct an in-person verification by recording a brief video clip of themselves.

Electronically sign the form using their Aadhar-linked mobile number.

After the application is submitted, individuals will receive confirmation of the account opening, including login credentials.

title: Demat Account Opening Charges

, content: While there is no Demat account opening charges, the following charges are levied once an account is opened and starts getting operated:  
Annual Maintenance Charges: Most firms require an annual maintenance charge for Demat accounts.

Demat and Remat Charges: These charges are a percentage of the total value of shares bought or sold, covering digitisation or physical printing costs of securities.

Custodian Fees: Depository partners impose custodian fees, either on a one-time or annual basis.

title: Difference Between Demat and Trading Account  
, content: Objective

A Demat account is used to hold shares in electronic format, providing a secure storage method for converted physical shares. On the other hand, a trading account is specifically used for buying and selling shares in stock markets. It acts as a link between the bank account and the Demat account, facilitating trading activities.

Use

A Demat account primarily focuses on the storage and safekeeping of shares, and a trading account allows one to actively participate in stock market transactions.

How to Transfer Shares From One Demat Account to Another  
CDSL offers Electronic Access to Securities Information and Execution of Secured Transaction (EASIEST), an online transfer method for shares between Demat Accounts.

Log in to the CDSL website.  
Choose 'Register Online' and select EASIEST.  
Fill in the required details.  
Send a copy to your Depository Participant.  
The Central Depository will verify the information.  
Within 1-2 days, you'll receive login credentials.  
Log in, access the broker list, and transfer shares.

title: Why Choose Bank of Baroda Demat Account?

, content: Bank of Baroda is an ideal choice for a Demat account due to its affordability with Zero opening charges, online trading convenience, and enhanced security. By eliminating physical document handling, the risk of loss or falsification is eradicated. Stock trading becomes safer and easier, with faster transaction processing. This efficient service ensures swift and immediate stock trading without waiting in queues. Choose Bank of Baroda for a cost-effective, secure, and hassle-free Demat account experience.

title: Conclusion : demat account, content: In conclusion, understanding what is a demat account and how a Demat account works and its significance in the world of investments is crucial for navigating the modern financial landscape. It provides a secure and convenient platform for holding shares and securities electronically. Additionally, understanding what is DP ID essential for seamless transactions and account management. Open a Demat account with the Bank of Baroda today for a trusted and reliable banking experience.

title: Who is eligible to open a demat account?, content: Regardless of age, individuals can open a stock account by submitting their PAN card, ID and address proofs, and completing a KYC form.

title: Is a Demat account safe?, content: Demat accounts prioritise security. Each demat account is overseen by either the National Securities Depository Limited (NSDL) or the Central Depository Services Limited (CDSL). These depositories ensure the safety of one's holdings by sending alert messages, emails, and notifications for all transactions conducted.

title: Is the Demat account free?, content: BOB does not charge any fees for opening an account, but there is an annual maintenance fee one needs to pay.

title: Is it possible to open a joined demat account?

, content: Yes, a joint Demat account can be opened. However, all account holders must collectively authorise all transactions.

title: What is a demat account identification number?

, content: The Demat account number is a unique 16-digit numerical code assigned to investors upon opening their Demat account. This serves as their financial

identity for trading and investment activities in the stock market.

title: What is Digital Rupee?

, content: Digital currency refers to any currency that is available in electronic form. The Digital Rupee is virtual money, serving the same purpose as physical money. It is a form of digital currency issued by the Reserve Bank of India (RBI), the country's central bank. The Digital Rupee is a centralized digital currency directly regulated by the RBI, maintaining the stability and trust associated with traditional currencies.

title: Why is Digital Rupee Introduced?

, content: The Digital Rupee is introduced in India to enhance financial inclusion, providing greater access to formal financial services. It aims to promote efficiency in transactions through faster and more secure digital payment methods, align with the country's technological advancements, foster a digital-first economy, reduce dependence on physical currency, and enable better regulatory control over monetary transactions while countering potential illicit activities.

title: How Does Digital Rupee Work?

, content: Digital Rupee, also known as eRupee, is electronic money. It operates as a form of digital currency issued and controlled by the Reserve Bank of India (RBI), using blockchain or distributed ledger technology for secure and transparent transactions.

title: Types of CBDCs, content: CBDCs can be broadly categorized into two main types:

Retail CBDCs: Designed for use by the general public for everyday transactions, similar to how cash is used today.

Wholesale CBDCs: Intended for use by financial institutions for interbank settlements and other wholesale transactions.

title: Issuing Digital Rupee

, content: The Reserve Bank of India (RBI) issues electronic tokens that can be exchanged on a one-to-one basis, with denominations similar to physical currency. The RBI controls the distribution of the Digital Rupee, distributing it to commercial banks or authorized financial institutions for circulation.

Transactions made with Digital Rupee are recorded and verified on a secure ledger system for transparency and security.

title: Acquiring Digital Rupee, content: Users can acquire Digital Rupee through digital wallets provided by authorized financial institutions or other approved platforms. These wallets function as secure digital storage for the currency. Digital tokens can also be withdrawn, similar to withdrawing cash, and cash can be converted to eRupee using a UPI gateway.

title: How to Load e-Rupee?

, content: Users can load the required token amount or select different denominations of Digital Rupee through their linked Banked Account (Bank of Baroda Account) or Other UPI Account. If users have chosen "Other UPI Account," a list of all UPI apps available on their phone will appear. Users can select their preferred UPI app, enter their UPI PIN, and complete the transaction. The amount is debited from the Bank Account directly, and Digital Rupee is loaded in the wallet successfully.

title: How to Redeem e-Rupee?

, content: Users can redeem/unload wallet tokens to their linked bank account. Digital Rupee Tokens will be unloaded from their wallet, and the equivalent amount will be credited to their linked bank account.

title: Using Digital Rupee

, content: Person-to-Person: Transfer money to another person's wallet with a QR code or their mobile number.

Person-to-Merchant: Scan the QR code displayed at a merchant's establishments (shops) to make a payment.

title: Features of Digital Rupee, content: The Digital Rupee is issued by the Reserve Bank of India and is legally recognized as a secure form of payment accepted by individuals, businesses, and governmental bodies.

Issuance follows the central bank's financial policies.

Holders have the freedom to convert Digital Rupee into physical cash through commercial banks.

Legal Tender: CBDCs are considered legal tender, usable for all types of transactions.

Central Bank Control: CBDCs are controlled and regulated by the central bank, ensuring stability and trustworthiness.

Programmable Money: CBDCs can have programmable features, such as smart contracts, enabling automated, self-executing financial agreements.

title: Advantages of Digital Rupee

, content: Financial Inclusion: Provides opportunities for those without access to traditional banking services, allowing participation in the formal economy.

Reduced Transaction Costs: Eliminates intermediaries, leading to lower transaction costs compared to traditional banking systems.

Efficiency and Speed: Transactions are processed faster, often within seconds, regardless of geographical locations.

Transparency and Security: Blockchain ledger ensures transaction transparency while maintaining security through cryptographic protocols.

Government Control and Regulation: Being centrally regulated, the RBI can control the supply, circulation, and monetary policies associated with Digital Rupee.

title: Challenges and Concerns of CBDC

, content: Privacy Concerns: The use of CBDCs raises questions about privacy, as transactions can be easily monitored and traced, potentially compromising individual financial privacy.

Cybersecurity Risks: CBDCs are susceptible to cyber-attacks, requiring robust security measures to protect the digital currency's integrity.

Disruption of Traditional Banking: Widespread adoption of CBDCs could disrupt traditional banking systems, potentially leading to bank runs and other systemic challenges.

International Implications: Global adoption of CBDCs may influence the international monetary system, raising concerns about the role of the U.S. dollar as the world's primary reserve currency.

title: CBDC in Bank of Baroda Milestones

, content: Bank of Baroda Launched CBDC application called "Bank of Baroda Digital Rupee" on 17th January 2023.

Bank of Baroda enabled CBDC UPI QR Interoperability functionality for pilot users on the Bank of Baroda Digital Rupee app on September 2, 2023.

title: Conclusion :digital rupee, content: The Digital Rupee holds the potential to revolutionize India's financial landscape, promoting financial inclusion, reducing transaction costs, and streamlining financial operations. As the digital currency ecosystem evolves, the Digital Rupee is positioned to play a pivotal role in shaping the future of transactions and financial services in India.

The Digital Rupee is a landmark development in India's financial history, leveraging technology to create a more inclusive and efficient financial system. As it continues to evolve, it stands to make a significant impact, not just within the country, but also potentially on a global scale, setting a precedent for other nations to explore and adopt their own digital currencies.

title: How ₹ is different from UPI or other fund transfer mode (NEFT/RTGS/IMPS)?

, content: ₹ is a form of money, a digital representation of physical currency, whereas UPI or other fund transfer modes are forms of payment. Therefore, usage of ₹ is not limited to payments. ₹ also serves the purpose of 'unit of account' and importantly, 'store of value' as it represents a claim on the Reserve Bank's balance sheet.

title: Is ₹ same as cryptocurrency such as bitcoin?

, content: No. ₹ is a digital form of currency notes unlike other



cryptocurrencies such as bitcoin. ₹ has intrinsic value and is regulated by the RBI.

title: What is Forex Card?

, content: Planning to go on a trip abroad? Don't forget to carry a forex card for a hassle-free trip. So, what is forex card?

A forex card is the safest way of carrying foreign currency for paying for expenses when you are travelling abroad. It is a prepaid card which you can load with a specified amount in a foreign currency. So, when you are travelling overseas, you can swipe this forex card to pay for your expenses, instead of carrying cash around. It works as a debit card. You can also withdraw cash with your forex card from an ATM.

What is forex card and its types?

A forex card is a type of prepaid card in which you can load money in foreign currency. It is globally accepted, and you can either pay for your expenses using your forex card or withdraw cash in foreign currency at an ATM.

Forex cards are largely divided into two types - single currency cards and multicurrency cards.

Single currency forex card: A single currency forex card can be loaded with a particular foreign currency. You can use load this card with a currency when travelling to a particular country.

Multi-currency forex card: As the name suggests, you can preload this card with multiple currencies. Check with your bank about the currencies that you can load onto your multi-currency forex card.

title: What is the use of forex card?

, content: A forex card is your best friend when you are travelling in a foreign country. There are several benefits of carrying a forex card over travelling with wads of cash or looking for places to convert currencies.

With a forex card, you are likely to get a better conversion rate. Buying a forex card from a bank is a cheaper solution to currency converted.

Most banks offer a range of forex cards that can suit your needs. You need not necessarily have an existing account with the bank to be able to purchase a forex card.

You can avail of many deals, offers and discounts that most banks offer when you purchase a forex card.

A forex card is much safer than carrying cash around. It comes with the chip and pin technology, which adds another layer of safety. Further, if you lose your forex card, you can get your card hot listed immediately to avoid any misuse of the card.

If your card has a remaining balance when you are back home from travel, you can encash the amount at the existing exchange rates. To avoid maintenance charges, you can get your card blocked until your next visit overseas.

title: How forex cards work?

, content: What is forex card if not a debit/ credit card for your overseas travels. They are globally accepted and are a safer alternative to cash. But how does a forex card work?

It works exactly like a credit or debit card. You apply for a card. Once your application is approved, you receive the card with a pin. Change the pin. Use internet banking to load the card with your desired amount and currency. Now you are good to go.

When abroad, just swipe your forex card at the point of sale machine whenever you pay for something. Just like a debit/ credit card transaction, you will receive SMS and email notification of your transaction and the balance.

Gone are the days of travelling with cash in hand. The world has gone digital and it's time you did, too. With a forex card in hand, you can get the best deals. Be a global citizen and shop without any limits with a forex card. Avoid queues for exchanging your currencies. Forget about the hassles of travelling with wads of cash in your pocket. Just swipe your forex card and enjoy your trip to the fullest.

title: Health Insurance Meaning and Definition, content: Many hesitate to invest in health insurance, pushing it behind as an unnecessary expense, but in the case of a medical emergency, this preparedness can go a long way. So, what is health insurance? Health insurance is a policy assurance providing immediate financial help when confronted with a medical emergency of various natures like illness, injury, or accident.

title: Benefits of Health Insurance, content: Why does one need a healthcare plan? Let us take you through the detailed benefits of health insurance .Cost of Hospitalization Covering hospitalization in case of an emergency or normal illness, is the most pertinent benefit of health insurance. The expenses covered range from room charges, intensive care unit (ICU) charges, cost of medical investigation, surgery charges, and daycare expenses; some also cover alternative treatments. The plans cover both pre and post-hospitalization expenses like doctor's fees. Diagnostic charges are also covered. Preventive health check-ups are also planned annually, enabling better health monitoring by individuals.

Helps tackle medical inflation . Individuals purchasing medical insurance policies are more competent in managing their annual expenses. Soaring medical costs can make you lose a few thousand or even lakhs of rupees easily in case of a medical emergency. By maintaining medical insurance from the early part of one's working career, individuals can better cope with the rising cost of medical expenses.

No claim bonus Individuals who did not need to make any claim during the policy period are rewarded with an increased insured cover without additional charges. Income tax relief Health insurance premiums assure income tax rebate. Health insurance for self and family, elderly parents come at different deduction limits thereby reducing the cost of the health insurance policy from reduced annual income tax benefiting individuals by easing financial strain and saving on tax.

Health Insurance Without Age Bar The benefits of a health insurance policy are maximum if done early. Low hospitalizations cover the tax benefits for a longer duration.

Features of Health Insurance Before purchasing, what features of health insurance policy must you be aware of to make the most prudent purchase? Here are some considerations that will help you decide better.

Hospital network and Cashless settlement IRDAI has now mandated Health Insurance companies to offer Cashless Hospitalization in every hospital regardless of whether the hospital is empanelled as a network hospital. Opting for Cashless Claims is a better experience than going for Reimbursement process.

Limit of room rent . Ensure that the health insurance you purchase has no room rent limit and no room type limit. If the room rent range in your policy is up to ₹7000 but the rooms available in the hospital are over ₹10,000, the policy should be such that the bill will be settled proportionately. You should not have to pay the differential sum leaving a huge hole in your pocket. Though health insurance with no room rent and no room type limit is expensive, in the long run this is a beneficial feature of the policy.

Pre and post-hospitalization cover Your health insurance policy must cover the pre and post-hospitalization expenses. These expenses can include diagnostic tests, investigations, medications, etc. Post-hospitalization expenses are incurred when a person needs to go through follow-up treatments after hospitalization. Average policies offer 30-60 days coverage, but even if it costs more, 60-180 days is a better choice.

Lookout for sub-limits Health insurance with additional sub-limits coverage are predefined expenses. The claims are capped with fixed values for illnesses and treatments. A percentage is assigned to the sum insured. Even if it costs more, avoid sub-limited policies.

**Waiting period** When you are purchasing a policy, all diseases and procedures are not covered. A waiting period is assigned on illnesses you already have of mostly 2-4 years on pre-existing illnesses. Before opting for a policy, understand the waiting period and exclusion and go for a low waiting period policy. Conditions like diabetes and hypertension may be covered at higher premiums in the policy.

**A policy with extensive treatments** Some treatments require hospitalization for 24 hours or more while others are done in less than a day, called daycare procedures. These include cataract operations, dialysis, radiotherapy, chemotherapy, etc. Ensure that the policy covers an extensive list of treatments including hospitalization needs for less than 24 hours as well..

**Co-payment** This feature in health insurance means that a percentage of the total bill is paid by the individual. Reducing the upfront payment can tax the person additionally during hospitalization. Choosing a zero-copayment policy is a smarter choice.

**title: Types of Health Insurance, content:** Different types of health insurance meet different individual needs. They are: Individual health insurance This health insurance covers an individual taking care of the medical cost. The premium depends on a person's age and medical history.

**Family floater** Covering the family, the policy is like the individual insurance plan. The premium of this policy is higher and shared between family members. It is a cost-effective policy without having to manage different health insurance plans.

**Insurance for senior citizens** These insurance policies are specially designed for senior citizens over the age of 60. The premium for this claim is quite high as the aged are likely to fall ill often. Insurance does not insist on pre-medical screening or pre-existing diseases as health issues are likely to exist with old age.

**Critical illness insurance** This policy is designed to meet treatment for fatal diseases like heart attack, kidney-related ailments, paralysis, cancer, etc. A lump sum is handed upon diagnosis of the disease to the insurer without hospitalization. People with a history of illness can avail of this policy.

**Personal accident insurance** This health insurance enables claims after an accident. This policy covers three events namely, partial disability, total disability, or death due to an accident.

**Maternity insurance** Covering prenatal and postnatal expenses, delivery and ambulance costs; some also cover costs incurred after the baby is born up to a certain duration. This policy should be taken up after marriage or can be added to a basic policy.

**title: Why do you need Health Insurance now?, content:** Having health insurance today involves several reasons:**Financial insulation:** Health care costs are mounting as medical treatments are becoming more advanced and therefore expensive. Hospitals are offering more patient-friendly facilities and additional expenses are ballooning to unexpected costs. Without the protection of health insurance, medical expenses can dent your lifetime savings.

**Access to Quality healthcare :** When someone is ill, living in a good facility helps improve their psychological condition in turn impacting their physical state. Without insurance, these facilities can be difficult to avail owing to high expenses.

**No-Cost Preventive Care :** Health insurance covers vaccinations and other preventive care services at no cost which would otherwise need to be bought at a price leading to long-term health outcomes.

**Emergency Situations :** Health emergencies happen unexpectedly, with a health insurance sudden financial burden arising from emergency room visits, surgeries, and other urgent medical interventions can be avoided.

**Management of Chronic Diseases :** Those suffering from chronic diseases incur recurring financial burdens. Health insurance manages the cost of chronic disease, and, at the same time looks after their health needs.

**title: How to choose a good health insurance plan?, content:** When choosing a health insurance plan, the following factors should be considered:

**title: Also Read: What is Travel Insurance? Exploring Coverage, Types, and**

Importance, content: You cannot predict illness; it can strike at any time. The cost of medical treatment is increasing by the day. A simple medical procedure can easily run into lakhs. Health insurance is your only savior in such a condition. Choose a health insurance policy that fits your budget. Having health insurance is no longer an option but a necessity.

title: What is Travel Insurance? Exploring Coverage, Types, and Importance,

content: Traveling is an exhilarating experience that unveils new cultures, breathtaking landscapes, and thrilling adventures. From exploring ancient ruins and monuments to basking on pristine beaches, the excitement of travel is undeniable. However, amidst the excitement, it's crucial to prioritize responsibility and safety, and one essential aspect that is often overlooked is getting travel insurance. This blog post delves into the concept of travel insurance, highlighting its importance and demonstrating how it can transform unexpected mishaps into manageable situations.

title: What is Intraday Trading? A Beginner's Guide to Day Trading Stocks,

content: The term Intraday means "within the day". As the name itself suggests, Intraday Trading refers to the purchasing and selling of stocks within the same day. Also known as day trading, intraday trading aims to capitalize on short-term price movements, leveraging market volatility to generate profits. Intraday trading revolves around the swift execution of trades with the objective of profiting from small price fluctuations. Traders participating in intraday activities typically do not hold positions overnight, minimizing exposure to overnight market risks. Instead, they rely on technical analysis, charts, and real-time market data to make informed decisions throughout the trading day. Intraday traders will look to settle all their positions when the market closes.

title: What is Intraday Trading?, content: The term Intraday means "within the day". As the name itself suggests, Intraday Trading refers to the purchasing and selling of stocks within the same day. Also known as day trading, intraday trading aims to capitalize on short-term price movements, leveraging market volatility to generate profits. Intraday trading revolves around the swift execution of trades with the objective of profiting from small price fluctuations. Traders participating in intraday activities typically do not hold positions overnight, minimizing exposure to overnight market risks. Instead, they rely on technical analysis, charts, and real-time market data to make informed decisions throughout the trading day. Intraday traders will look to settle all their positions when the market closes.

title: How is Intraday Trading different from Regular Trading?

, content: The primary difference between regular trading and intraday trading lies in the handling of stock delivery. In intraday trading, positions are squared off on the same day, while regular trading transactions take a longer duration to settle. In intraday trading, where shares are bought and sold within the same day, the crucial difference lies in the absence of a transfer of ownership of shares.

During regular or delivery trading, you can keep the stocks bought for an extended duration. The shares bought by you are credited to your Demat Account and you can sell after days, weeks, months or even years. As mentioned above, where there is a lack of ownership of shares in intraday trading, delivery trading enables you to have ownership of your shares until you sell them.

While regular/delivery trading makes for a good long-term investment option, intraday trading fetches short-term results.

title: Features of Intraday Trading, content: Ownership of Stocks :

In intraday trading, you must take position of the stock and close it within the business hours of the same day. If this does not happen, the position gets squared off at market price automatically. In this form of trading, you do not get the ownership of stocks that you buy and sell.

Same Day Trading :

The goal of intraday trading is not the ownership of stocks. It enables profits by taking advantage of the price movements during the day. In this form of trade, the transactions need to be settled on the same day within the market hours.

#### Leveraging :

Leveraging refers to the act of borrowing money from your broker to enhance your buying power and boost returns. However, it comes with certain terms and conditions that one must get familiar with in order to reap its benefits.

#### Research :

Successful participation in intraday trading demands thorough research on the stocks targeted, close scrutiny of charts using indicators, formulation of a personalized strategy, and incorporating a stop-loss to mitigate the risk of substantial losses.

title: Indicators of Intraday Trading, content: The following indicators are helpful in executing successful intraday trading transactions:

#### Moving Average :

This indicator connects the average closing rates over a specific period, aiding in the assessment of the underlying price movement of a stock.

#### Bollinger Bands :

Slightly more intricate than moving averages, Bollinger Bands exhibit three lines – the moving average, an upper limit, and a lower limit. These lines collectively provide a more comprehensive indication of a stock's underlying price dynamics compared to a simple moving average.

#### Momentum Oscillators :

This indicator assists in measuring how a security's price has evolved over a given period.

#### Relative Strength Index (RSI) :

Serving as a momentum calculator, the RSI indicates the magnitude of a recent price change for a stock.

title: Benefits of Intraday Trading, content: With intraday trading becoming highly popular among traders, let us take a look at the various benefits this form of trading has to offer:

#### Higher Returns :

Intraday has the potential to provide higher returns in a shorter span of time, as compared to other investment options.

#### Market Knowledge :

It helps increase the market knowledge of those who are new to trading and investing.

#### Lower Charges :

The brokerage charges for intraday trading are lower compared to delivery trading.

#### Avoid Overnight Impact :

The most significant advantage is that the positions are not affected by negative overnight changes in the market which impact the price of the securities.

Intraday trading requires thorough research and knowledge for success, but with the right strategies and discipline, it can be a rewarding endeavor. Traders must continuously educate themselves, stay informed about market conditions, and adapt their strategies to evolving trends. Whether you're a seasoned investor or a novice, mastering the art of intraday trading requires commitment, practice, and a willingness to learn from both successes and setbacks. As you navigate the dynamic world of intraday trading, remember that patience and resilience are key to long-term success in the fast-paced realm of day trading.

title: What is Life Insurance ?

, content: Life can be pretty uncertain. The death of a loved one is always painful, but it can have pretty serious financial consequences if it happens to be an earning member. Life insurance was devised to protect a family in the event of the death of an earning member. So let's look at what is life insurance

in some detail.

Life insurance definition is that it's a contract between an individual and an insurer. The individual takes out an insurance policy and pays monthly or annual premiums. If the insured person meets with an untimely death, a lump sum is paid to his family, whether it's parents, spouse or children.

Now that we have understood life insurance meaning, let's look at the various types of products available to you.

title: Term Insurance

, content: When you are finding out what is life insurance policy, you should also understand all the different options. Among them is term insurance. This plan is for a certain fixed period of time. For instance, many people choose to have a life insurance policy till the time they are earning, so that their families do not have to suffer loss of income. The lump sum or death benefit paid will ensure that the families will be able to continue the lifestyle they are accustomed to. Some policies cover permanent disability as well. You can take out a term insurance that lasts for as long as you wish - till you are 60 years old or even a hundred! Of course, you will have to pay higher premiums if you take longer policies.

title: Whole life insurance

, content: Here's another term you need to learn while learning what is life insurance policy, and that is whole life insurance. This will provide you with lifetime coverage. Of course, you will have to pay premiums for your entire life for this kind of policy.

title: Endowment policy

, content: An endowment policy is one that combines insurance with investment. The policy is for a fixed period and the policy holder gets a certain amount at the end of it, if he or she survives that period. If the policyholder does not survive, the nominee will get the sum insured.

title: Unit Linked Insurance Plan

, content: The Unit Linked Insurance Plan or ULIP is a type of endowment policy which combines life insurance with investment. A portion of the premium goes to cover life insurance, while the remainder is invested in either equity or fixed income instruments. The policyholder has the option of selecting the mix of instruments depending on his or her risk appetite and investment goals.

title: Benefits of life insurance

, content: Now that we have seen what the meaning of life insurance is, let's look at the benefits.

Protection for family

Obviously, the biggest advantage of life insurance is that it provides financial protection for your family in the event of an untimely death. Ideally, you should take a life cover that is 10 times your annual income to protect your family's interests.

Tax benefits

There's another reason to invest in life insurance, and that is tax benefits. Premiums paid are eligible for a reduction in taxable income under Section 80C of the Income Tax Act. However, the amount is limited to 10 percent of the sum assured.

Varied choices

There are many choices available, from plain term insurance to ULIPs that combine insurance and investment.

## Savings

Policies like endowment or ULIPS will help you save for long periods.

title: What Is Loan Against Securities – A Complete Guide

, content: When you need cash, especially a lump sum amount urgently, a loan is one of the best facilities at your disposal. The loan allows you to attend to your expenses, while you can return the funds borrowed from the bank in pocket-friendly instalments over a stipulated tenure. Today, you can mortgage more than your home or any property you may have to procure a loan; you can take out a loan against securities. Let us attempt to understand the meaning, features, benefits and application process for a LAS loan.

title: What is loan against security?

, content: A loan against securities is a type of loan that empowers you to avail of a loan from a bank or a non-banking financial institution by merely pledging your investment securities to the lender. It is the simple alternative that prevents you from selling your investment instruments such as shares, mutual funds, bonds, etc., in a haste, especially during an emergency when you need funds urgently. Instead, you can pledge these instruments as collateral with the lender and get the funds you need. The lender considers the total value of the securities pledged and determines the principal amount you can acquire. The principal amount loaned is typically a specific percentile of the securities pledged, applying the same rules as applicable with a loan against property. Also, the loan against securities' interest rate depends on your chosen loan repayment tenure.

title: How does a loan against securities work?

, content: Having explained what is loan against securities let us understand how it works.

Typically, the lender opens an OD account in your name and calculates the rate of interest based on the amount you withdraw from it during the period of utilisation. You do not have to pay interest on the entire amount. The lender gives you steady cash when you most require it, and you only need to pledge that particular security against which you want the loan. This way, you can continue accruing the benefits from your investment, such as the bonus shares and dividend payments, if any.

title: What securities can you pledge to acquire a LAS loan?

, content: Most lenders typically accept the following when you apply for a loan against securities.

Mutual fund units

DEMAT shares

UTI bonds

NABARD bonds

Non-convertible debentures

Most lenders accept one or more of the securities mentioned above when you apply for a LAS loan.

title: Features and benefits

, content: The following are the primary features and benefits of loan against shares and securities:

- Higher loan amounts

The minimum amount for a LAS loan is INR 100,000, whereas the maximum limit differs per individual and the securities pledged. Here's a table explaining the same:

Overdraft and interest

The loan against securities is akin to an overdraft loan, and you only have to

pay interest on the funds you utilise from your current account, not the actual funds borrowed.

Doubles as a personal loan

One of the most significant attributes of the LAS loan is that you can use the loan amount to fund any personal expenses you may have. However, the interest rate on this loan is significantly lower than that applicable on a personal loan. Also, while there is no specific end-use restriction on utilising the loan amount as you deem necessary, you may not use the sums borrowed to fund any speculative activities linked to capital market investments.

Transparent transaction process

You can rest assured about the transactions associated with the loan. As mentioned earlier, the borrower provides a separate overdraft account for you to track all your transactions. Any payments you make will be reflected in the account. Lenders also mention all the charges associated with the loan, including loan against securities' interest rates, processing fees, etc., upfront.

24x7 account access

You can access your loan account at any given time, from any corner of the world. You can also reach out to your lender's customer care network if you need any assistance or information pertaining to the loan.

Basic eligibility criteria

Individuals who have a DEMAT account with any recognised depository participant can apply for a loan against shares and securities. For loan against Mutual Funds Demat account is not required, if units are in non-Demat form. The applicant can be a Resident or Non-Resident Indian and apply for the loan jointly with another applicant. They should, however, be gainfully employed and provide proof of a regular income source.

Documents required for loan against securities

The list of documents required for loan against securities is as under

Identity proof documents

All applicants (individual or joint) must submit a copy of their identity proof documents. Lenders typically accept PAN, Aadhaar, driver's license, passport, voter's ID, Employer ID card, and ID cards issued by government entities as valid ID proof documents.

Address proof documents

All applicants must submit a copy of their current and permanent address proof documents. Lenders generally accept Aadhaar, driver's license, passport, voter's ID, latest utility bills (electricity/landline/gas/water), leave and license agreements, etc., as valid address proof documents.

Income proof documents

Whether you apply for the loan individually or jointly, you must provide copies of your income proof documents such as

Your salary slips for the last 3-6 months (as applicable)

Your bank statements of the previous 3-6 months (as applicable)

Your duly filed Income Tax Returns of the last 2 years

You may also provide proof of your other income sources like variable pay from employers, proof of passive income from other sources, and so on.

Security details

Applicants must provide a detailed list of the securities they wish to provide as collateral to avail the loan against shares and securities. You must name every security along with the number of units owned (as applicable) while applying for the LAS loan.

Remember to consult your lender about the interest rates and tenures associated



with the loan. Loan against Securities is initially given for the period of 12 months subject to renewal.

title: Opt for a Bank of Baroda loan against securities

, content: With Bank of Baroda's loan against securities, you can rest assured that you can obtain one of the lowest interest rates and a high loan amount to finance your various needs. The interest rate is directly proportional to your CIBIL or credit scores – the higher the CIBIL score, the lower the loan against securities interest rate. You can effortlessly mortgage securities like shares, mutual funds, bonds, etc., in DEMAT form and get LAS loans. Limit of 5Cr is only for Debt Mutual Funds. Our simple application and documentation process ensures you get the required sums in your account within the shortest timeframe. We levy a nominal 0.35% loan processing fee for new accounts, whereas the maximum fee for Baroda e-trade account holders is as low as INR 1000. You can also renew and enhance your account at any time by paying a minuscule loan processing fee as an existing or new Bank of Baroda e-trade account holder. If you need any further assistance with the LAS loan application process, you can reach out to us on our toll-free numbers - 1800 5700 or visit your nearest Bank of Baroda branch.

title: What is MUDRA Loan?

, content: Micro-Units Development and Refinance Agency (MUDRA) is a scheme offered under the Pradhan Mantri MUDRA Yojana (PMMY). Launched in 2015, the scheme allows you to avail of business loans of up to INR 10,00,000 based on the different categories of MUDRA Loan schemes. All public sector banks, regional rural banks, co-operative banks, private sector banks, micro finance institutions, non-banking finance companies (NBFC), and foreign banks can lend up to INR 10 Lakhs to small borrowers for non-farming businesses.

title: Types of MUDRA Loans

, content: The government has categorised the Mudra loans into three types based on the funding needs of the micro-unit or the entrepreneur. The loans are categorised as under:

**MUDRA Shishu Loan**

Under the MUDRA Shishu Loan, you can avail up to INR 50,000 for non-farming ventures. Shishu Loan serves well for newer enterprises for purchasing small-scale machinery or financing other operational costs. Existing businesses, too, can avail of the loan for smaller expenses such as renovation or expansion of the establishment. Micro-industries, self-proprietors, commercial vehicle owners, fruit and vegetable vendors, etc., are eligible applicants for the MUDRA Shishu Loan. Salient features include repayment tenure of up to 7 years, no minimum loan amount, no collateral and zero processing charges.

**MUDRA Kishor Loan**

The loan amount offered by the MUDRA scheme under the Kishor Loan category ranges from INR 50,000 to INR 5,00,000. Businesses can take advantage of the higher loan amount to finance their daily operations, buy heavy machinery and commercial transport vehicles, etc. Personal service providers like local grocers, salons, courier agents, pharmacists, and tailoring shops, too, are eligible to apply for Kishor Loans.

**MUDRA Tarun Loan**

The Tarun Loan category of MUDRA Loan offers loan amounts starting from INR 5 Lakhs to INR 10 Lakhs, with a 3 to 5 year repayment period. The loan can be availed by aspiring as well as by established businesses. Newer businesses like start-ups may require a high amount of working capital. Older companies can use the loan to revamp or fund office expansion, make the necessary operational purchases, etc.

title: List of Business Activities Covered Under MUDRA Loans

, content: Transport Vehicles

You can buy vehicles for transporting goods, and passengers, purchase tractors, two-wheelers, trolleys and tillers for commercial use.

### Community, Social and Personal Services

You can avail of loans for community businesses such as tailor shops, dry cleaning, cycle and motorcycle repair shops, pharmacies, photocopying facilities, gymnasiums, salons, courier services, etc.

### Food Producing Sectors

Small-scale food productions such as pickle or papad making, home baking, agricultural produce preservation at the rural level, small food stalls, sweet shops, catering, canteen services, cold storage, ice producing micro-units, ice-cream making units, bakery producing units etc., are eligible for MUDRA Loans.

### Textile Production

You can avail of MUDRA Loans for handloom, power loom, chikan work, khadi activity, zari and zardozi work, embroidery and handwork, computerised embroidery, dyeing and printing, clothes designing, cotton ginning, knitting, vehicle and furnishing accessories, and so on.

### Traders and Shopkeepers

MUDRA Loans provide financial support with a loan size of up to INR 10 Lakhs to shop owners, traders, small enterprise owners and individuals who run non-farm income-generating businesses.

### Equipment Finance Scheme for Micro Units

You can avail of MUDRA Loans of up to INR 10 Lakhs for purchasing necessary machinery for setting up micro-enterprises.

### Agriculture-allied Activities

Pisciculture (fish farming), apiculture (beekeeping), poultry, livestock, dairy, etc., are activities that are allied to agriculture and are eligible for MUDRA Loans. Producing crops, irrigation, wells etc., do not qualify for such loans.

title: Benefits of MUDRA Loan

, content: Following are the benefits of MUDRA Loan:

- **Accessibility:**

Whether you reside in rural or urban areas, you can utilise the banking and financial services under the PMMY scheme. Individuals from the remotest areas, where basic banking facilities are unavailable, can receive financial aid.

- **No lower limit on the business size:**

Small and micro businesses, along with startups, can achieve financial support.

- **Higher Loan Amounts:**

MUDRA Loans range up to INR 10,00,000; that way, you can also avail of smaller loan amounts for smaller businesses while having the freedom to access higher loan amounts if required.

- **No Collateral Needed:**

Unlike private business loans, you need not pledge collateral for availing MUDRA Loans.

- **Credit Guarantee:**

The Government has created the 'Credit Guarantee Fund for Micro Units' or CGFMU Funds to combat the issues associated with non-collateral requirement, thus providing a sense of comfort to lending institutions.

- **Initial funding to start a new business:**

Individuals who wish to create a second income with low-cost businesses can benefit from the scheme. Micro-credit scheme offers credits of up to INR 1 Lakh enabling you to start a new business on the side.

- **Affordable Interest Rates:**

The MUDRA schemes come with affordable interest rates to enable flexible and pocket friendly repayment of loans.

- **Extended Repayment Tenure:**

Borrowers can repay the loan comfortably in substantially longer repayment tenures lasting up to 7 years.

- **Promote local Indian businesses:**

The MUDRA Loan scheme allows the 'Make In India' campaign to offer investments opportunities for upcoming start-ups, thereby boosting India's infrastructure.

- **MUDRA Card:**

MUDRA Loan applicants are provided with a Mudra Card – a type of debit card that applicants can utilise to fund the working capital requirements. Applicants can make online transactions as well as ATM and Point-of-Sale (PoS) transactions.

title: Eligibility Criteria & Documents Required

, content: You can apply for a MUDRA Loan if you are:

An Indian citizen

In the age group of 18 and maximum 65 years(at the time of final EMI repayment)

Planning to start a business in non-agricultural activities requiring a loan amount less than INR 10 Lakhs.

Following is the list of documents you need to present when applying for a MUDRA Loan:

Duly filled Mudra Loan application form.

Identity proof documents like Aadhaar/PAN/Driving License/Passport/Voter ID/ Government-issued photo ID of all applicants (in case of joint loans).

Residence proof documents like latest utility bill/ Aadhaar/Voter ID/Passports/bank account statement of all applicants (in case of joint loans).

Business ID and Address proof documents (Licenses/Registration Certificates/Deed Copy, etc.).

Latest photographs of the applicant/s.

Proof of minority, if any.

Proof of loan requirement, i.e., equipment quotations, vendor details, etc.

title: How to Apply for a Mudra Loan?

, content: You can apply for a Mudra Loan both online and offline at nationalised and Private sector banks. You simply need to fill a form (available on the bank's website or their nearest branch) and provide details about the applicable Mudra Loan category under which you need the loan, information about your business enterprise and the funds required under the loan. The bank verifies your loan application. Once it is verified, the bank credits the funds into your brand new Mudra Loan account, with which it also provides a Mudra Debit Card.

title: Why Opt for Mudra Loan from Bank of Baroda?

, content: Bank of Baroda is a public sector undertaking (PSU) bank serving Indians for over a century and offers loans to borrowers under the MUDRA scheme. Here is why you should opt for Mudra Loan from Bank of Baroda:

No processing charges or collateral: Bank of Baroda charges zero processing fees for the MUDRA Loan scheme. Moreover, you are not required to pledge any collateral.

No minimum loan amount: There is no lower limit on the amount you can borrow under the scheme.

Longer repayment tenure: Bank of Baroda offers repayment tenures of up to 7 years with moratorium provisions subject to eligibility. Working capital loan borrowers can avail a 1-year repayment period.

No pre-closure charges: You can repay the loan before the end of your repayment tenure without paying any pre-closure charges.

To know more about the MUDRA Loan scheme offered by Bank of Baroda get in touch with us today. You can visit the nearest Bank of Baroda branch or call us up on 1800 5700.

title: Net Banking Meaning, content: Net Banking also known as Internet Banking, is a digital method to conduct banking transactions by the means of the internet, it is a time savvy facility offered by all standard banks. Individual

can conduct banking activities from home through their smartphones, tablets, laptops and desktops. Net banking is a 24\*7 facility which facilitates checking account balance, making fund transfer, managing debit and credit cards, opening fixed deposit and recurring deposit account, paying bills, doing online shopping, ordering chequebooks, buying general insurance, and much more.

title: What is Net Banking?, content: Net banking, e-banking, internet banking, mean the same it is one of the modern digital banking method. It is an evolved banking facility and can be called one of the major boons of this century. The banking facility allows customers, who have an account with a bank, the ease of banking without having to visit the branch for majority of services. However, for availing of the internet banking service customers must have an e-mail account and must register to the internet banking service at the time of opening their account or have this facility incorporated into the account later. For accessing this, customers need to enter the registered UserID provided by the bank and create password online using OTP sent on registered email ID and mobile number. This digital banking method can be accessed through electronic systems such as smartphones, laptops, desktops, or tablets. The entire banking activity is performed online and is electronically exchanged without human intervention and therefore the misuse of information is completely ruled out. This facility also offers financial empowerment. Customers can explore various facilities offered by the bank and read them in detail to take advantage of the one that fits them. Net banking offers stepwise information enabling informed decision-making for investments and savings alike.

title: How to Use Net Banking?, content: With net banking, you can transfer funds between bank accounts without having to visit the bank. The transaction can be made through the NEFT, RTGS and IMPS facilities between banks. Net banking offers a 'Transfer Funds' option, while doing so you need to choose either of the three options mentioned below. "1. National Electronic Funds Transfer (NEFT)" National Electronic Funds Transfer (NEFT) is a nationwide centralised payment system owned and operated by Reserve Bank of India. Individuals, firms and corporates maintaining accounts with any member bank, participating in the NEFT system, can electronically transfer funds to any individual, firm or corporate having an account with any other bank in the country participating in the NEFT system. The NEFT system is available round the clock throughout the year on all days i.e., 24\*7\*365 basis. NEFT gives transfer rights to beneficiaries of other banks in India within the country. NEFT charges less for fund transfers than conventional modes like DD/MT. The NEFT facility on Internet Banking is enabled for all account holders with transaction rights. "2. Real-Time Gross Settlement (RTGS)" The acronym 'RTGS' stands for Real Time Gross Settlement, which can be explained as a transfer mode where money is transferred in real-time. RTGS is a safe and secure system for funds transfer. RTGS transactions do not have any upper amount limit/cap set by RBI. The RTGS is primarily meant for large value transaction. The minimum amount to be remitted through RTGS is Rs 2,00,000/- . The RTGS system is available 24x7x365 basis. The RTGS transaction can be performed by visiting branch or through Internet Banking. RTGS is a credit-push system i.e, transactions can be originated by the payer/remitter/ sender only to pay/ transfer/ remit funds to a beneficiary. The remitting customer needs to provide following information to perform an RTGS transaction:

"3. Immediate Mobile Payment Services (IMPS)" Immediate Mobile Payment Services is an instant transfer facility managed by National Payments Corporation of India. IMPS provides robust and real time fund transfer which offers an instant, 24x7, interbank electronic fund transfer service that could be accessed on multiple channels like Mobile, Internet, ATM, SMS.

title: IFSC code and account details:, content: The per transaction limit for IMPS is Rs. 5 Lakhs.

title: What are the Features of Net Banking?, content: Net banking offers myriad features for the benefit of customers. Whether you are accessing the banking facilities from the bank website or through the net banking app, you will be able to access many features of net banking seamlessly, some of which include:

title: Advantages of Internet Banking, content: It is hard to enumerate the benefits of internet banking as they are so many. Customers can keep tab of their spending and manage their finances much better than they did in the past.

From quick decisions on investments to curtailing spending, the customer calls the shots at each stage for greater financial freedom. Let us find out how?  
Accessibility: There are multiple channels through which a user can register himself for bob World Internet

title: Note:, content: Only corporate accounts with proprietorship mode of operation can be registered for bob World Internet through Tab Banking and bob World (Mobile App).

title: Internet Banking Facility of Bank of Baroda, content: Internet banking at BoB offers all banking facilities for users to be accessed from anywhere. Users can easily register to the net banking facility in a few easy steps to operate their bank account. From basic banking activities like checking balances to online fund transfers, users once logged into their accounts will be able to liquidate FDs created online along with easy bill payments. Banking activities are hassle-free.

title: retail customers, content: Transaction limit for corporate customers Rs 50000 per day maximum 2 number of transactions per day.

title: corporate customers, content: If you are looking for secure, user-friendly and highly dependable banking facilities, reach out to bob World Internet. Supporting users both online and offline, customers will be rewarded with unmatched personal and corporate banking experiences. For more information visit us online at bob World Internet Banking.

title: Popular Articles, content: The contents of this article/infographic/picture/video are meant solely for information purposes and do not necessarily reflect the views of Bank of Baroda. The contents are generic in nature and for informational purposes only. It is not a substitute for specific advice in your own circumstances. Bank of Baroda and/ or its Affiliates and its subsidiaries make no representation as to the accuracy; completeness or reliability of any information contained herein or otherwise provided and hereby disclaim any liability with regard to the same. The information is subject to updation, completion, revision, verification and amendment and the same may change materially. The information is not intended for distribution or use by any person in any jurisdiction where such distribution or use would be contrary to law or regulation or would subject Bank of Baroda or its affiliates to any licensing or registration requirements. Bank of Baroda shall not be responsible for any direct/indirect loss or liability incurred by the reader for taking any financial decisions based on the contents and information mentioned. Please consult your financial advisor before making any financial decision.

title: Understanding Bank of Baroda's ATM Services, content: Bank of Baroda is one of the most trusted and reputed banks in India, offering a wide range of digital products to make banking easier and more accessible for its customers. Among these digital products, ATM and Kiosk services play a crucial role in providing 24/7 banking services to customers. In this blog, we will discuss Bank of Baroda's ATM services, their benefits, and tips for using them safely.

title: What is Prepaid Card: Meaning, Types & Benefits, content: In today's digital age, convenience and security are the two primary concerns for customers when it comes to making payments. With prepaid cards, you can have the best of both worlds. Prepaid cards are increasingly becoming popular, and it's essential to understand what they are, how they work, and the benefits they offer.

title: What is overdraft facility in bank?, content: Overdraft facility is a financial facility or instrument that enables you to withdraw money from your bank account (savings or current), even if you do not have any account balance.. Like any other credit facility, the bank levies an interest rate when you avail the overdraft facility. You typically have to pay a fixed interest rate to avail an overdraft limit.

title: What are the features of the overdraft facility?, content: Having explained what is overdraft limit, let's find out its features. These are as under:

title: Different types of collateral accepted by banks against overdraft loans, content: Final word: As is evident, the overdraft facility is one that can truly help you when you need money. Banks also fix decent repayment tenures, so that you can repay the overdraft loan flexibly. However, before availing this facility from your bank, you must ensure that you find out the overdraft facility advantages and disadvantages and then proceed with the limit.

title: EMI - Definition, Understanding & Why EMI is Important?, content: A loan is always taken for a specific purpose, be it a housing loan, an automobile loan, an education loan or a personal loan. Whenever a loan is taken it has to be returned to the lender. These repayments are done in a specific format where the amount is deducted from the borrower's account on a particular day of every month. The amount so deducted is also pre-decided and depends on various factors. This standardised deduction in financial terms is called as Equated Monthly Instalment or EMI. The value of the EMI depends on four main factors. These are the amount borrowed, the rate of interest to be charged on the amount borrowed and tenure for which the loan is borrowed and the type of loan fixed or floating. If the loan is a floating one then there is one more component that affects the EMI which is called 'Rest'. All other parameters being equal higher the principal amount borrowed higher will be the EMI. Similarly, a higher interest rate would mean higher EMI, all other things being constant. If the amount borrowed and the interest rate is constant then a higher tenure would mean lower EMI and a lower tenure would mean higher EMI. In the case of both the fixed and floating interest rate loan, in the first EMI outgo, the interest rate component is the highest and the principal is the smallest. By the time the borrower reaches the last EMI, the interest component is the smallest and the principal is the maximum. In case of a fixed interest loan, the EMI remains the same throughout the period of the loan. While in the case of a floating interest rate loan, the borrower has the option of reducing the EMI amount periodically as per change in the interest rate or allowing the EMI to be constant and the period to reduce. The borrower has the option of part prepaying his loan. Whenever this happens the option available to him is to either ask the lender to reduce his EMI amount from the date of repayment or to let the EMI amount remain the same but reduce the period of the loan. In the case of a housing loan, the interest and principal that is being paid through EMI, is summed up at the end of the financial year to calculate its impact on tax benefits that the borrower can avail of. In case a borrower defaults on any EMI the lender will impose a penalty on the non-payment or late payment that was missed/delayed. In the case of regular - non-payment of EMIs, lenders will be taking more severe action to recover their money and the CIBIL score of the borrower is adversely effected, resulting in adverse effect on credibility of borrower for future loans. The good part about EMI is that the borrower knows exactly the amount that will be going out from his bank account and on which date it will be deducted. The lender also benefits knowing the cash flow that will be coming into his account every month.

title: Why is a CIBIL Score Important?, content: Started in 2000, CIBIL or the Credit Bureau is an authorized credit information company that tracks debt repayment history and provides a credit score accepted by a vast network of financial institutions as a valid benchmark to examine a potential borrower's credit quality. Here's why a CIBIL score is important: Lender considers the CIBIL score before approving a loan. The information collected and maintained by the bureau is gleaned from data collected from banks and other lending institutions on a monthly basis. On the basis of this data, CIBIL issues a score. This score is shared with the lenders on request, when an applicant applies for a loan. What is an ideal credit score? The range is from 300 to 900. Any score higher than 750 is a decent credit score. If an applicant has a credit score higher than 750, he/she is likely to get the loan approved and may get an attractive rate of interest. A loan application may be rejected if the credit score comes out to be too low. How to source your CIBIL report? Apart from a CIBIL score, you can also get your CIBIL credit information report. The report details the credit quality of your auto loan, home loan, credit card, overdraft facility and personal loans. It carries your personal details, employment details and account information. The procedure to source your CIBIL report is exactly the same as getting your CIBIL Score. Components of the CIBIL report: CIBIL Score. The first part of your CIBIL report has your CIBIL score, which is a value between 300 and 900. A score closer to green that is above 750 is preferable. Personal information. Another section contains your personal information like name, date of birth, PAN number, Passport details and gender. Contact information. The contact information segment will capture all your address and contact details. Employment information. The employment section will provide details about customer's income and occupation at the time of a previous loan sanction. Account information. An

important section of the report is the account information which details the material about the borrower's credit cards, loans, name of the lender, type of loan (whether secured or unsecured) and all the accounts held by the borrower. Consumer Dispute Remark The borrower can also put in their remarks about a particular loan transaction in the Consumer Dispute Remarks for evaluators to see every time the credit report is opened for assessment. The comments are presented for a year.

title: Table of Content, content: What is a Prepaid Card?

title: What is a Prepaid Card?, content: A Prepaid Card is a type of payment card that is preloaded with a certain amount of money, allowing you to make purchases, withdraw cash, and pay bills, among other things. Prepaid cards work in the same way as debit and credit cards, but instead of accessing a line of credit or linked bank account, you use the balance loaded onto the card.

title: Types of Prepaid Cards, content: There are different types of prepaid cards available in India, each serving a specific purpose. Here are some of the most popular types of prepaid cards that the Bank of Baroda offers:

title: Baroda Reloadable Card Physical Variant, content: The Baroda Reloadable Card Physical Variant is a prepaid card offered by the Bank of Baroda. It can be used for online purchases, cash withdrawals, and payments at merchants who accept RuPay. This card can be loaded with a maximum of Rs. 1 lakh and has a validity of 3 years. The card can be recharged several times, and cash withdrawals from ATMs are also permitted.

title: Baroda Reloadable Card Virtual Variant, content: Bank of Baroda also offers a virtual edition of the Baroda Reloadable Card, which is similar to the physical variant. This digital prepaid card is exclusively valid for e-commerce/online and online platforms and is suitable for individuals who like to pay using their smart devices. ATM withdrawals are not permitted as it is non-tangible.

title: Gift Card (Physical Variant), content: The Bank of Baroda Gift Card, powered by RUPAY, is a convenient and accessible way to access your funds across India. This gift card allows you to make purchases at over 2.6 million merchant outlets that accept RUPAY Cards. It is a perfect alternative to carrying cash, as it provides a secure one-time password for online transactions. While it cannot be used for ATM cash withdrawals, it provides instant activation and intimation to both the purchaser and beneficiary, making it a flexible and reliable choice for all your gifting needs.

title: Gift Card Virtual Variant, content: Similar to the physical variant, the Gift Card Virtual Variant can be used for online transactions and is an excellent option for gifting. A great alternative to cash, it can only be used on online/e-commerce platforms with a secure one-time password.

title: Travel Card- Multi Currency Forex Card, content: It is a prepaid international currency card that is intended to make your overseas travel a pleasant one. When compared to currency and traveller's cheques, the card is safer, more secure, and easier to carry. Instead of wasting time at money changers or encashing your traveller's cheque, the Baroda Travel Easy Multi Currency Forex Card guarantees that your time is best spent on your leisure or business trip.

title: Features and Benefits of Prepaid Cards, content: Prepaid cards offer a range of features and benefits, making them an attractive option for many individuals. Some of the key benefits include:

title: Convenience:, content: Prepaid cards are easy to use and can be used for everyday transactions like shopping, paying bills, and withdrawing cash.

title: Security:, content: Prepaid cards offer a high level of security as they are not linked to a bank account. In case of loss or theft, the card can be easily blocked, and the remaining balance can be transferred to a new card.

title: Flexibility:, content: Prepaid cards come in different variants and can be used for different purposes like travel, gifting, and everyday transactions.

title: No Credit Check:, content: Prepaid cards do not require a credit check, making them accessible to individuals with no or poor credit history.

title: How to Get a Prepaid Card, content: Getting a prepaid card is a straightforward process. Most banks and financial institutions offer prepaid cards, and they can be applied by visiting a branch. The application process typically involves providing some basic personal and contact information, and in some cases, submitting KYC documents.

title: Conclusion : prepaid card, content: Prepaid cards are an excellent tool for individuals who want to enjoy the convenience, flexibility, and security of a payment card without the risks associated with credit cards or debit cards . With different types of prepaid cards available, there is an option for everyone, whether it is for gifting, travel, or everyday transactions. Additionally, prepaid cards offer a range of benefits, including no credit checks, high security, and worldwide acceptance. With the right prepaid card, you can enjoy the convenience and flexibility of a payment card while keeping your finances secure.

title: All about Net Banking: Meaning, Features, Advantages & Registration, content: Net Banking also known as Internet Banking, is a digital method to conduct banking transactions by the means of the internet, it is a time savvy facility offered by all standard banks. Individual can conduct banking activities from home through their smartphones, tablets, laptops and desktops. Net banking is a 24\*7 facility which facilitates checking account balance, making fund transfer, managing debit and credit cards, opening fixed deposit and recurring deposit account, paying bills, doing online shopping, ordering chequebooks, buying general insurance, and much more.

title: Bank of Baroda Debit Card Offers, content: Debit cards have become powerful banking instruments that have gone much beyond simple cash from teller counters. Amped with a plethora of services, debit cards are loaded with rewards. You should check out the wide option of debit cards offered by the Bank of Baroda. Meeting the standards of your lifestyle, and reaching out to the exact customer demands, the debit card permeates its reach to clothes, food, lifestyle, health, travel, etc. Making life easy, the Bank of Baroda debit card offers owners pride with the wide array of facilities attached to them.

title: What is Repo Rate?, content: Repo rate, also known as repurchase agreement or repurchasing option, refers to the interest rate at which commercial banks borrow money from the central bank, pledging government securities as collateral. The term "repo" is derived from "repurchase agreement," reflecting the contractual nature of the transaction. The process involves a short-term loan where the borrower (usually a commercial bank) sells securities to the lender (the central bank) with an agreement to repurchase them at a specified future date, often the next day, at a slightly higher price. In this case, "repo rate" is the interest rate at which the Reserve Bank of India loans money to the commercial banks in India.

title: How does Repo Rate work?, content: Just like you pay interest when you borrow money from a bank, banks themselves also incur interest charges when they borrow funds from the central bank, like the Reserve Bank of India (RBI). This interest rate levied by the central bank on loans to commercial banks is known as the repo rate. This helps restrict the flow of money in the market. When the market is hit with inflation, the repo rate is increased by the Reserve Bank of India (RBI).

title: Importance of Repo rate:, content: The repo rate is a critical tool used by central banks to manage the economy and maintain financial stability. It's the interest rate at which banks borrow funds from the central bank, acting as a benchmark for other interest rates throughout the economy. Now that we have understood the meaning of repo rate and how it works, let us take a look at its importance:Controlling Inflation : By adjusting the repo rate, central banks can influence the cost of credit and aggregate demand. Higher repo rates discourage borrowing and spending, which helps to control inflation. Conversely, lower repo rates stimulate borrowing and spending, potentially leading to higher inflation. Promoting Economic Growth : When the economy slows down, central banks can lower the repo rate to make borrowing cheaper and encourage investment and spending. This can help to stimulate economic growth. Maintaining Financial Stability : A high repo rate can discourage excessive risk-taking by banks and other financial institutions, contributing to financial stability.

title: What is the Current Repo Rate?, content: In a significant move, the Monetary Policy Committee (MPC) announced a 0.25% increase in the repo rate on February 8, 2023. This brings the new repo rate to 6.50%. This decision was made in light of the prevailing economic conditions, with a focus on managing inflation and ensuring financial stability.



title: The Effect of Repo Rate on Home Loans, content: Here's how the repo rate directly affects home loans :Interest Rate : The repo rate acts as a benchmark for lending rates across the financial system. When the repo rate rises, banks raise their interest rates, including those for home loans. This translates to higher monthly installments (EMIs) for borrowers, making home loans more expensive.

EMI Amount : As interest rates rise, the EMI amount on your home loan increases. This means you'll need to allocate a larger portion of your income towards repaying your loan, potentially impacting your disposable income.

Loan Eligibility : A higher repo rate can affect your loan eligibility as banks become more cautious about lending due to increased risk. This may lead to stricter eligibility criteria and lower loan amounts being offered.

title: Also Read: Home Loan Eligibility - Guide for Beginners, content: The repo rate is announced by RBI based on the current economic climate, particularly in response to inflation or recession. In simpler terms, the central bank uses the repo rate as a tool to manage the cost of borrowing in the economy, aiming to either curb inflation by raising rates or stimulate growth by lowering them.

title: What is Reverse Repo Rate?, content: Reverse repo rate is the rate at which the central bank, the RBI in our case, borrows money from the commercial banks when there is excess liquidity in the market. This aims to absorb the liquidity in the market, which helps restrict the borrowing power of the investors. When faced with high levels of inflation, the RBI increases the reverse repo rate, thus encouraging banks to park more funds with the RBI.

title: What is Intraday Trading? A Beginner's Guide to Day Trading Stocks, content: The term Intraday means "within the day". As the name itself suggests, Intraday Trading refers to the purchasing and selling of stocks within the same day. Also known as day trading, intraday trading aims to capitalize on short-term price movements, leveraging market volatility to generate profits. Intraday trading revolves around the swift execution of trades with the objective of profiting from small price fluctuations. Traders participating in intraday activities typically do not hold positions overnight, minimizing exposure to overnight market risks. Instead, they rely on technical analysis, charts, and real-time market data to make informed decisions throughout the trading day. Intraday traders will look to settle all their positions when the market closes.

title: Understanding Trading Accounts: Types, Features, and Benefits, content: Looking to delve into the world of investments? In the dynamic world of finance, investing in the stock market or other financial instruments is a popular means of building wealth. This is where opening a trading account is of help. To partake in these markets, individuals typically utilize a trading account. A trading account serves as the gateway to the realm of buying and selling securities, offering a platform for investors to participate in the financial markets. Now, let us understand in detail what a trading account is, including its features, types, and benefits.

title: How SWP works, content: Assume an investor has accumulated a corpus of Rs 25, 00,000 over the years in a Mutual Fund. He can then start an SWP from the accumulated corpus to get regular cashflows as shown below:

title: With SWP, investors get, content: to fund retirement expenses, a secondary income to meet household expenses or emergencies

title: Rupee cost averaging, content: which allows you to benefit from market volatility, particularly a

market uptrend which boosts withdrawal

title: Tax efficient returns, content: as there is no TDS on capital gains with equity-oriented mutual funds

deemed to be among the more tax-friendly investments

title: What Is Tax Saving Fixed Deposit (FD)?, content: Fixed deposit that offer tax exemption under Income Tax Act, Section 80C is the most preferred FD. The lock-in period is 5 years. Investing in this FD Scheme will offer an annual tax relief of 1.5 lakhs.

title: How Does a Tax Saving FD Work?, content: A tax-saving FD has a fixed tenure of five years. Although the interest accrued on the FD amount is taxable, one can claim a tax deduction of up to Rs. 1.5 lakh under Section 80 C of the Income Tax Act, 1961. This makes it different from other types of fixed deposits

, which do not offer this tax-saving facility.

**title:** Key Features of a Tax Saving FD, **content:** Eligibility: Only individuals and Hindu Undivided Families are allowed to open this tax saving fixed deposit. Deposits can be made in a single or joint name. As per Government of India guidelines, the Income Tax benefit is allowed to the first holder of this fixed deposit.

**Amount of deposit:** The minimum amount of deposit allowed is Rs. 100 and in multiples of Rs. 100. The maximum amount in a financial year is Rs. 1,50,000.

**Tenure of deposit:** The minimum lock in period for tax saving deposits is 60 months. The maximum tenure is 120 months.

**Payment of interest:** Interest is compounded quarterly in a tax saving FD. Interest is credited to the accounts at the end of the quarter. This is one of the best tax saving deposits features.

**Premature closure:** Premature closure of such deposits is not allowed until the maturity of the tax saving FD. This is allowed on customer's request only after completion of 5 years at Bank's discretion. The bank will pay interest at 1% below the tax saving FD interest rate in such cases. In case of death of depositor, premature withdrawal is allowed.

**Auto renewal:** Auto renewal of such deposits is allowed, but not under tax saving deposits scheme. The deposit will be renewed as a regular term deposit for a period of 1 year.

**title:** Tax Saving FD Benefits, **content:** Tax savings: The principal amount invested as a tax saving FD is allowed as a deduction to the first holder of the FD under Section 80C of the Income Tax Act. The maximum deduction allowed in a financial year is Rs. 1,50,000.

**No TDS if Form 15H/15G submitted:** This FD is subject to TDS rules and regulations. The interest earned on this deposit is taxable. However, if your income is not liable to tax, you can submit a Form 15H/15G and the bank won't deduct TDS on your interest.

**Beneficial rate to senior citizen:** Senior citizens can get a better rate of interest on such deposits. Bank of Baroda pays 0.5% over and above the tax saving FD rates to senior citizens. This is available for deposits below Rs. 1 crore.

**Nomination facility available:** It is possible to set up nomination for the tax saving FD.

**Branch transfer:** The tax saving FD can be transferred from one branch to another branch at the request of the customer. This can be done by submitting a written request to the branch where the customer has the tax saving FD.

**Minor accounts for individuals:** It is possible to open a tax saving fixed deposit for minors as well. These tax saving deposits can serve as important means of financial planning for them.

**title:** Facts to Remember while Investing in a Tax-Saving FD, **content:** Following are some of the facts one must remember while investing in a tax-saving FD:

The tenure of a tax-saving FD is five years

Loans against tax-saving FDs and premature withdrawals are not allowed in the case of tax-saving FDs.

It can be opened only in a bank

The minimum deposit amount of a tax-saving FD differs from bank to bank

One can invest up to 1.5 lakhs in a tax-saving FD in a financial year

Bank of Baroda offers tax saving fixed deposits online and offline through their branches. Opening these is convenient and easy and can be done even in a matter of minutes.

**title:** Tenure meaning in loan terminology, **content:** The tenure in your loan is the time period between the disbursement of your loan and the last EMI payment that you make. For example, if your personal loan was disbursed on 1st January 2022 and you repaid the debt in its entirety (made the last EMI payment)

on the 1st of January 2025, your loan tenure is said to be of 3 years. The personal loan minimum tenure is around 2 years, while the personal loan maximum tenure is around 5 years. However, do keep in mind that the minimum and maximum tenure of the

personal loan can vary from one lender to the other.

**title:** How to choose the right personal loan tenure period?, **content:** Choosing the right tenure for your personal is quite important. To help you make the right choice, here are 4 tips on how to choose the personal loan tenure

smartly. • Consider your current financial obligations "The very first step in choosing the right personal loan tenure is to understand your monthly expenses and your monthly income. Subtract the summation of your monthly monetary commitments from your monthly income and understand the amount of money you can allocate for paying your personal loan EMI. While calculating your monthly expenses, do not forget to include

the repayment amount of your existing debts such as credit card debts and other ongoing loans. It is also better to check your DTI or debt to income ratio. This is the ratio of your monthly debt repayments and your monthly expenses. If you do not

have an urgent requirement of funds, it is advisable to only apply for a personal loan if your DTI is below 50%. For easier and error-free calculations, you can write down your monthly expenses, debts, and income on a piece of paper or make use of

Google Sheets or Excel."

- Calculate the personal loan amount you require "Before you apply for a personal loan, finalise the loan amount you require. Your loan amount is directly proportional to your loan tenure. If you procure a loan of a higher amount, you may need more time to repay the capital along with the interest. Hence,

as a rule of thumb, do not procure a personal loan for an amount that is more than what you require. To accurately estimate the loan amount required, you must first understand why you need the loan and how much money you would require for fulfilling

your objective."

- Calculate your interest cost "To calculate the interest cost of your personal loan, you must first find out the interest rate charged by the lender. Once you know the interest rate charged by the lender, the next step is to calculate your total interest payout using different tenure

options. For example, if you procure a personal loan of Rs 10 lakh at an interest rate of 12.5% for a period of 4 years (48 months), your interest payout would be Rs 2,75,840. However, if you take the same loan for 3 years (36 months), your interest

cost would be Rs 2,04,331. Likewise, you can calculate your interest payout for different tenures and understand how much it would cost you to procure the debt. By doing this, you can select the right tenure for your loan."

- Make use of the personal EMI calculator "Manual calculations can be quite time-consuming and challenging. Instead, you can use the personal loan EMI calculator present on your lender's website and understand

the monthly EMIs that you would need to pay. This will help you further understand the right loan tenure according to your repayment capacity. Bank of Baroda offers a personal loan EMI calculator that is quite easy to use. All you have to do is enter

your required loan amount, the applicable interest rate, and the tenure for which you wish to procure the loan and click on 'Calculate'. The online calculator will then display the monthly EMI that you need to pay for the specified loan conditions.

If you think the EMI for your chosen loan tenure will be difficult to afford, increase the tenure of your loan. However, do remember that this will increase the amount you pay in interest as well."

title: Pre-paying your personal loan before the tenure is complete, content: You can opt to pay off your personal loan completely before the tenure is complete. However, do note that to do so, you may have to pay a pre-payment penalty to the lender. You can weigh your options and choose to pre-pay the loan if it suits your circumstances

and finances.

title: Key Takeaways: tenure, content: The contents of this article/infographic/picture/video are meant solely for information purposes and do not necessarily reflect the views of Bank of Baroda. The contents are generic in nature and for informational purposes only. It is not a substitute for specific advice in your own circumstances. Bank of Baroda and/ or its Affiliates and its subsidiaries make no representation as to the accuracy; completeness or reliability of any information contained herein or otherwise provided and hereby

disclaim any liability with regard to the same. The information is subject to updation, completion, revision, verification and amendment and the same may change materially. The information is not intended for distribution or use by any person in any jurisdiction where such distribution or use would be contrary to law or regulation or would subject Bank of Baroda or its affiliates to any licensing or registration requirements. Bank of Baroda shall not be responsible for any direct/indirect loss or liability incurred by the reader for taking any financial decisions based on the contents and information mentioned. Please consult your financial advisor before making any financial decision.

title: Features and Benefits of Digital e-Mudra Loan, content: Setting up a business requires a lot of capital both for the initial investment and for operational costs. While a few people save their way to starting a business, many others take a business loan to meet these capital requirements. To boost entrepreneurship and help small businesses pursue their goals, Bank of Baroda offers a digital e-Mudra loan. This is a credit facility made available by Bank of Baroda for MSMEs that operate in the manufacturing, trading, and services sectors of the economy. One of the best features of the <a href="https://www.bankofbaroda.in/business-banking/msme-banking/loans-and-advances/digital-mudra-loan">Bank of Baroda digital Mudra loan</a> is that it is an unsecured form of debt. This means that you do not need to provide any collateral to procure funding. This is one of the best ways to finance the operations of your business. Read on to know more about this loan.

title: What is The Best Age to go For a Home Loan?  
, content: Buying a home is a dream for every individual across the globe. The only problem is affordability. Buying a house needs to fit the budget. One's dreams need to be realistic to achieve it.

From a lender's point of view a person becomes eligible for loan if he is earning a sufficient income from a legitimate source. He must have a steady source of income and enough saving after taking care of the regular expenses and other loans as he has, to repay the equated monthly instalments (EMI) of the home loan. These factors are known as creditworthiness of the borrower and credit behaviour of a borrower is assessed in India by what is known as CIBIL score.

The CIBIL score considers the credit history of the person, whether he had defaulted on his loans earlier and similar other points.

title: How Age Impacts Home Loan Tenure and Approval  
, content: Another point that comes up is age which decides the tenure of home loan that is relevant for purchasing a property.

Age in isolation is not a factor, what the lender would also like to look at is the earning and repayment capacity of the person, quality of the property he is planning to buy and the loan amount he is seeking.

Let's take the case of a house property which is worth say Rs 75 lakh which includes all taxes and statutory charges. Assume that the lender is willing to fund 80 percent of the amount, which in our case is Rs 60 lakh.

Now, let's consider three persons aged 25, 35 and 45 who approach the lender for the loan on this property.

These days the younger generation gets a good starting salary especially if he has a good education or is a professional. In our case let's consider an average individual.

Clearly, a 25-year-old person can take the loan for the longest period possible, which in India can be around 30 years. The middle-aged person can be eligible for the loan for 20-25 years. The eldest individual will get a loan with a tenure of 10-15 years maximum. The lender would consider the useful working life of the borrower before fixing a tenure.

title: Tips for Increasing Your Chances of Getting a Home Loan at Any Age  
, content: Lenders generally hesitate to lend a housing loan to an elder person. Part of the reason is the limited working life he has in front of him and secondly because his obligations increase with age. Children's higher education needs to be funded, their marriage and medical cost associated with him and his spouse which can lead to cash flow mismatch going forward.

However, if the older person has a strong income stream and needs money for a shorter tenure, lenders would be interested in it. They may or may not ask for more collateral against the property since in a small tenure window price fluctuations can act as an added risk.

Or they may consider taking a higher down payment which would mean a lesser exposure and time risk for the lender.

title: Another way the older person can improve the chances of getting a loan is by applying for it with a co-borrower. This way the risk of the lender is reduced and there is more than one income stream to take care of the EMI payment.

Key Takeaway

, content: There is no fixed and ideal age for taking a home loan. Finally what matters is the affordability. As a rule of thumb, the EMI outgo should not exceed 30 percent of the income. Anything higher would put stress on the financials of the individual.

Financial markets in India have now matured offering an individual multiple avenues of raising money. Having said that, assets like a home is best bought as early as possible in one's life since after this he can concentrate on wealth creation.

title: Car Loan Tenure – Introduction, content: The desire for owning a car is gradually growing in India, according to TechSci Research (<https://bit.ly/30T1o5A>). The Indian car loan market is poised for a "compounded annual growth rate (CAGR) of over 8 per cent in value terms and will reach USD60 billion by FY2026." A shift from combustion engine vehicles to electric vehicles seems to be the trend.

title: Why Should You Decide On Car Loan Tenure Wisely?, content: The car loan tenure influences the EMI (Equated Monthly Instalment)

title: For example: Let us understand this better., content: Using the Bank of Baroda Car Loan EMI Calculator as an example will help.

title: Maximum Tenure for Car Loan, content: Car loans offer an option to repay over several timelines. You could choose a minimum timeline or a maximum tenure to pay off. Longer car loan repayment terms come with a set of pros and cons.

title: Let us regard the pros of longer repayment terms:, content: a) Lower monthly expense" Your monthly payment of EMI is low adding less stress on the monthly expenses. The EMI tenure is dependent on the monthly income of an individual. A person seeking a car loan can have several monthly payment obligations like household expenses. Paying higher EMIs can be an added stress.c) Less monthly burden" If EMIs are low, the monthly expenses can be adjusted accordingly. The extra cash that you set aside from your income can be invested in mutual funds or alternative investments .

"b) Banks offer repayment flexibility" If a borrower selects longer repayment terms, it does not mean that they cannot pre-pay the loan or foreclose minimising the loan tenure. However, this is not as easy as it sounds. The individual must have enough extra funds for car loan pre-payment or enough funds for foreclosure. Both pre-payment and foreclosures are charged by most banks. Losing on the interest rate, banks try to compensate for lost interest with a penalty.

title: Let us go through the cons of opting for maximum loan payment tenure:, content: "a. Added interest charges over time" By stretching the loan tenure to

5 years instead of 3, the loan interest compounds. Using the earlier example, where the loan principal amount is ₹10 lakhs at 8% If you pay it off over three years, you will pay a total interest of ₹1,28,109. But if you pay it off over five years, your total interest cost will increase to ₹2,16,583. Your longer repayment term makes your loan almost ₹88,474 more expensive.

"b. Longer periods of debt" Maximum loan tenure stretches the loan period which means that it takes more time for you to be debt free and apply for a fresh loan. Longer term increase CIBIL score for car loan, making it possible for you to get another loan unless your loan repayment has defaulted.

title: Minimum Tenure for Car Loan, content: Minimum tenure for car loan could be anything between 1-3 years. Short-term repayment depends on the financial capacity of the borrower. Being able to pay high EMIs demands high income and if it is difficult, the borrower must never regard this option. If they can, it would mean high monthly EMIs till the loan tenure with high-interest rates. Let us go through the pros and cons of short-term loan tenure.

title: Pros of minimum tenure for car loan, content: Short-term repayment entails a huge degree of pressure on the borrower. Repayment without a single default is not easy. In case the borrower is not able to meet the payment timely they incur a penalty that further burdens the EMI, upsetting the monthly budgeting.

title: Pay high-interest rates, content: In the short term, lenders add maximum interest on the car loan. For example, on a loan amount of ₹10,00,000, with repayment tenure set for 24 months at 8% interest, the monthly EMI is ₹45,227 and the total interest will be ₹85,454.

title: Debt-free faster, content: Though the EMI figure is frightening for those not earning enough, for those who can, it allows them to go debt free faster, giving them greater freedom. After the car loan is repaid, they can apply for another loan or go for an investment.

title: Early repayment discounts, content: Some lenders attach discounts on early repayment for those paying back faster and can make car loans available at reduced interest rates. However, this solely depends on the lender and those offering the same may have more clauses in the fine print. Carefully read the terms and conditions.

title: If unsure of repayment, never opt for short-term car loans, content: The financial risk in short-term car loans is huge. Unless you are completely sure of the repayment capacity avoid this option. It is better to go for long-term loan repayment and make pre-payments from time to time. If the opportunity of disposable surplus cash arises you can also make a foreclosure. However, if you are unable to repay the short-term loan in the scheduled period, your debts keep adding to every missed payment.

title: Short-term car loans strengthen CIBIL score, content: If you can meet the short-term loan period, your CIBIL score will increase and the bank's trust in you will grow to enable easy acceptance for future loans.

title: Long-Term Vs Short Term Tenure: Which One Is Better, content: After regarding both options of maximum and minimum tenure for car loan pros and cons, it becomes easier to differentiate between the two. Car loans are for a maximum period of 84 months or 7 years. Therefore, repayment must happen within this short span. Some like the shorter term. Individuals with high-income capacity can opt for short repayment terms on loan values of as high as ₹5 crores. Loans ranging from this amount to as low as ₹10,000 are offered by vendors on new or preowned types of cars. The EMI is compounded by the interest rate applied by the lender throughout the loan. If the loan is short term, the EMI increases, if longer the EMI will be less within the term. Therefore, choosing the tenure depends on the borrower's affordability and loan management mechanisms. It is difficult to state which is better as what applies to one may not apply to the other. However, if there is any doubt about high built-up repayment, choosing long-term repayment of 7 years could be a better option. Even better if you can add a few pre-payments, reducing the loan burden.

title: Factors, content: The car loan tenure is mostly based on an individual's loan tolerance capacity. Car loans are in a way short-term loans, therefore as suggested earlier, a Bank of Baroda car loan EMI calculator will help you plan repayment better. Managing repayment is up to the individual. When you are

planning on purchasing a car you are not doing it without a financial backup. If you have a part of the cash that can be used as a pre-payment amount, going for short-term car loans makes sense. If you can draw a foreclosure with plans of closing the loan within a couple of years, that too is a planned way of dealing with minimum tenure for car loan. However, one must be mindful of the penalty accrued by some lenders. Choose a lender that does not add a penalty on prepayment or foreclosure.

title: Factors to Consider Before Choosing a Car Loan Tenure, content: If a car is on your wish list, it will be smart to consider these factors before applying for a loan:

title: The interest rate, content: Car loan interest rate differs between lenders. While many lenders will offer unimaginably low-interest rates and you may be tempted to choose them, don't do so without complete research. Car loan interest rates keep changing and doing a thorough research will help you decide on a vendor you can trust with the most comfortable rate.

title: Credit Score, content: A high credit score will earn you attractive interest rates. Check your credit score so that you can negotiate with the lender. If the credit score is low, take corrective actions to improve it. With an improved credit score, you can build a better CIBIL score for future loans.

title: Loan Tenure, content: The loan repayment tenure is proportional to your repayment capacity. Remember, short-term loan repayment demands a high EMI. Long-term repayment is also limited to 7 years. Whichever suits the borrower must be chosen. Those requiring both tenures must fit the bank's eligibility norms.

title: Loan charges, content: Lenders that may charge low-interest rates could charge a higher processing fee along with associated charges with the loan. Thus, before choosing the vendor ensure you check all terms and conditions so that you do not end up paying more than you expect.

title: Flexibility in repayment, content: If you are looking for a prepayment or pre-closure option, remember some lenders levy penalties on these. Choosing a lender that allows pre-payment and foreclosure without added charges makes greater sense.

title: Processing time, content: Most lenders follow minimum documentation on car loans. Ensure that the lender offers loan details online so that you do not have to visit the bank for information. Also, loan processing varies from lender to lender. Some do it in a matter of days while others take days on service and processing. Choose lenders who optimise the procedure.

title: Eligibility and down payment, content: Loan eligibility differs between lenders. Check the car loan eligibility norms and down payment required. Also, know how much a loan can be sanctioned for new or preowned cars. Some offer up to 90%-75% respectively on car loans.

title: Read the agreement carefully, content: Loan agreements should be read carefully as there may be more written than told by your lender. It is better to discover, the untold at the beginning than to learn about it once the car loan repayment takes off. Carefully look at the interest rates, processing charges, pre-payment, and foreclosure charges.

title: Other ways of getting a car loan, content: Sometimes applicants fail to meet the loan eligibility criteria set by the bank. However, banks offer alternatives with other collaterals like FDs, gold, house etc. Borrowers can work out an understanding with the bank.

title: Does the lender have a tie-up with the car company?, content: Before you finalise a car loan, check if the lender has a tie-up with a car company. These come with attractive interest and other perks making your car loan journey smoother.

title: Best Car Loan Tenure at BOB, content: When it comes to applying for a car loan, there is a good reason for choosing the Bank of Baroda as your preferred lender.

title: Types of Car Loans, content: At Bank of Baroda, you can get financing of up to 90% of the on-road price of a brand new car of your choice if you opt for Car Loan . Anyone can avail of a Bank of Baroda Car Loan, subject to their eligibility. These are available for a maximum loan tenure of 7 years, and the loan amount can be as much as Rs 1 crore. The bank gives a 0.25% concession on the interest rate to its existing home loan customers with a clean credit history. What's more, Concession of 0.50% in rate of interest on Car Loans to

those applicant/s who offer minimum 50% of Loan limit as liquid collateral security e.g. Fixed Deposit of our Bank, NSC, KVP or LIC Policy.

title: Features and Benefits of Car Loan, content: The greatest advantage of a car loan is the ease with which you can possess a car with a bit of planning. A loan allows you to improve your lifestyle if you create an advanced strategy to tackle expenses while meeting other investments that you are already committed to. Owning a car not just improves your social status, but also acts as a huge advantage offering freedom to travel where and when you want at your ease. Apart from these advantages, a loan comes with many other features and benefits. We will help you understand all the features and benefits of a car loan.

title: Too many MF schemes in your Portfolio may not be a good Idea – Here's why, content: Having multiple funds under same category of funds does not help in diversification. Each Mutual fund contains 40-60 underlying securities on average which is already quite diversified.

title: 2. Difficult to Track, content: It is a difficult task to track each of these funds and conduct review of each & every fund in your portfolio

title: 3. Higher Expense Ratio, content: Your average expense ratio might be higher due to having multiple funds as compared to picking limited number of funds with low expense ratio.

title: Here is a list of measure in case you have a cluttered portfolio., content: 1.Periodically assess financial goals and risk appetite to determine your asset allocation strategy & remove funds which are not in-line with the strategy."2. Figure out underperforming funds" Capital Markets are cyclical with different investment strategies faring well in different market cycles. Funds which are consistently lagging in terms of performance should be weeded out. "3. Periodically evaluate your MF Portfolio" Once you have decluttered your portfolio, make sure you review it at least once a year so as to check for any deviations from the strategy

title: How to Use a Demat Account

, content: A Demat account is a powerful tool for investors, providing numerous benefits and simplifying the process of holding and trading securities. By eliminating the need for physical share certificates, a Demat account streamlines the management of investments, making it more convenient and secure.

Ready to unravel the world of finance? So, what's the deal with Demat accounts, you ask? Well, they're like the superheroes of the investment world, here to save you from the hassles of handling physical securities.

Picture this: no more worrying about lost or damaged share certificates, bidding farewell to cumbersome paperwork, and embracing the convenience of digital transactions. Sounds like a dream, right? That's precisely what a Demat account offers—a secure and efficient way to hold and trade your stocks, bonds, mutual funds, and more, all in electronic form.

But how to use a Demat account? Think of it as having a virtual vault where your securities reside. You can buy or sell them with just a few clicks, monitor your portfolio's performance, and keep track of your investment journey from the comfort of your favorite device.

By the end, you'll be well-equipped to navigate the dynamic landscape of securities trading and maximize your financial potential.

title: What is the Use of a Demat Account?

, content: Think of it as your gateway to the digital realm of investments . So, what's its purpose, you ask?

A Demat account, short for "Dematerialized account," is a secure and convenient repository for all your financial securities in electronic form. It eliminates the requirement for physical share certificates, making your life as an investor much easier.

Here's the scoop: When you buy stocks, bonds, mutual funds, or other securities, they are converted from their physical form into electronic entries and stored in your Demat account. It's like having a virtual vault where you can safely



keep track of your without worrying about the risks associated with physical documents.

Plus, it offers a world of possibilities. You can access real-time information about your holdings, monitor their performance, and even receive corporate benefits like dividends and bonus shares directly into your account. It's like having your financial command centre at your fingertips.

title: How to Use a Demat Account?

, content: Using a Demat account is as easy as pie! Let's walk through the simple steps to help you navigate the world of digital investments with confidence:

**Open a Demat Account:** First, you must open a Demat account with a registered Depository Participant (DP). DP could be a bank, financial institution, or brokerage firm. They will be responsible for maintaining your Demat account and facilitating your transactions.

Next, you must fill out an account opening form, provide the required documents (such as identity proof, address proof, and PAN card), and complete the verification process.

**Link Your Bank Account:** Once your Demat account is open, you must link it to your bank account. This enables the smooth transfer of funds for buying and selling securities. You may need to provide your bank account details and complete the necessary formalities to establish the link.

**Choose a Trading Platform:** To execute trades, you'll need a trading platform. It could be an online trading portal your DP provides, a mobile app, or trading software. Your DP will guide you on the options and help you set up the platform for easy access.

**Research and Select Securities:** Now comes the exciting part—choosing the securities you want to invest in. Conduct thorough research, analyse market trends, and consider your investment goals.

You can explore stocks, bonds, mutual funds, ETFs, and other financial instruments. Remember your risk appetite, investment horizon, and diversification strategy while selecting.

**Place Orders:** Once you've decided on the securities you want to buy or sell, log in to your trading platform. Locate the order placement section and enter the security details, quantity, price, and other relevant information. Then, review the order carefully and submit it. Voila! Your order has been placed.

**Monitor Your Portfolio:** With a Demat account, you can easily monitor the performance of your portfolio. Keep an eye on market fluctuations, track the value of your holdings, and stay informed about corporate actions that may affect your investments.

Most trading platforms provide real-time market data, portfolio tracking tools, and reports to help you stay updated.

**Settlement:** The proceeds will be credited to your Demat account when you sell securities. Similarly, when you buy securities, they will be debited from your account and added to your holdings. The settlement process usually takes a few days, and you'll receive notifications and statements reflecting the transactions.

**Stay Informed:** Keep learning and stay informed about the latest developments in the financial markets. Read on investment strategies, attend webinars or workshops, and stay connected with the financial community.

title: How to Operate a Demat Account?

, content: Operating a Demat account involves a few key steps. Here's a general guide on how to operate a Demat account:

**Open a Demat Account:** To operate a Demat account, you first need to open one with a depository participant (DP) such as a bank or a brokerage firm. You must provide the necessary documents and complete the account opening process per the DP's requirements.

**Linking Your Bank Account:** Once your Demat account is opened, link it with your bank account. This linkage is necessary for seamless transactions, such as receiving funds from selling shares or transferring funds for purchasing shares.

**Obtaining a Unique Client ID:** The DP will provide you with a unique client identification number (Client ID). This ID is crucial for all your transactions and communications related to your Demat account.

**Buying and Selling Shares:** Once your Demat account is active and accessible, you can start buying and selling shares.

Here's a general process for trading:

**Place Orders:** Use your online trading platform or mobile app, or call your broker to place buy or sell orders for shares. Provide the necessary details, such as the stock name, quantity, price, and type of order (market order, limit order, etc.).

**Confirmation and Execution:** After placing an order, you will receive a confirmation specifying the transaction details. Once the order is executed, the shares will be credited or debited from your Demat account.

**Settlement:** Settlement is exchanging shares and funds between the buyer and seller. In India, settlement typically takes two business days (T+2). The shares you purchase will be credited to your Demat account, and the funds from selling shares will be transferred to your linked bank account.

**Monitoring Your Holdings:** You can regularly monitor your shareholdings and transactions through your Demat account. The account statement provided by your DP will help you keep track of your holdings, transactions, and any changes in your portfolio.

**title:** Can I Trade Shares without a Demat Account?

**, content:** No, trading shares without a Demat account is impossible in the Indian stock market. This is because the Securities and Exchange Board of India (SEBI), the regulatory body governing the Indian securities market, made it mandatory to have a Demat account for trading and holding shares in a Dematerialised form.

A Demat account is a secure repository for holding and transacting in electronic securities. It eliminates the need for physical share certificates, making the trading process more efficient and convenient. All the shares you purchase are credited to your Demat account, and when you sell shares, they are debited from the account.

When you buy shares, they are converted from physical certificates to electronic forms and stored in your Demat account. This allows for seamless trading, quick settlements, and easier portfolio management. It also provides additional benefits such as electronic record-keeping, accessibility to corporate actions, and secure storage of your securities.

Therefore, if you want to trade shares in the Indian stock market, you must have a Demat account. It is an essential requirement for trading and holding securities in electronic form.

**title:** Ten Most Important Terms Associated with Demat Accounts, **content:** Here are ten essential terms associated with a Demat account:

Dematerialization converts physical securities, such as share certificates, into electronic form. Dematerialization enables the seamless trading and holding of securities in a Demat account.

**Depository Participant (DP):** An intermediary registered with a depository that offers Demat account services to investors. DPs are responsible for maintaining Demat accounts, facilitating transactions, and providing related services.

**Beneficial Owner:** The individual or entity that ultimately owns securities held

in a Demat account. The beneficial owner enjoys the rights and benefits associated with the securities, such as receiving dividends and participating in corporate actions.

ISIN (International Securities Identification Number): A unique alphanumeric code assigned to each security, enabling its identification on a global level. The ISIN helps identify and track securities held in a Demat account.

DP ID (Depository Participant Identification): A unique identification number assigned to each Depository Participant. The DP ID and client ID are used to identify and differentiate Demat accounts maintained by different DPs.

Client ID: A unique identification number assigned to an investor by the Depository Participant. The client ID and the DP ID help identify and distinguish individual Demat accounts within a particular DP.

Nominee: A person designated by the Demat account holder to receive the securities in case of the account holder's demise. The nominee plays a crucial role in safeguarding the account holder's interests and ensuring the smooth transfer of securities.

Demat Statement: A statement provided by the Depository Participant that contains detailed information about the securities held in a Demat account. It includes transaction history, current holdings, and other relevant details, which record the account's activities.

Power of Attorney (POA): A legal document that grants authority to a designated person (often the DP) to manage and operate the Demat account on behalf of the account holder. POA facilitates smoother transaction execution and other operational activities.

Freeze and Unfreeze: These terms refer to the temporary restriction or removal of certain functionalities in a Demat account. An account can be frozen to prevent unwanted transactions or changes, providing an additional layer of security.

title: Conclusion : demat account, content: To maximize your Demat account, follow these steps to operate it effectively. First, open a Demat account with a registered Depository Participant (DP) and complete the necessary documentation.

Next, link your Demat account with your bank account to enable seamless fund transfers. Then, familiarize yourself with your DP's trading platform, which will serve as your window to the world of securities trading.

Finally, Conduct thorough research on the securities you wish to invest in and place your buy/sell orders through the trading platform. Stay informed about market trends and monitor your portfolio's performance to make informed investment decisions.

By understanding the use and operation of a Demat account, you unlock a realm of possibilities in the world of investments. So, embrace the digital revolution, leverage the benefits of a Demat account, and embark on a rewarding journey towards financial success.

title: How can I use my Demat account for the first time?, content: To use your Demat account for the first time, you need to follow these steps:

Open a Demat account with a registered Depository Participant (DP).

Complete the necessary documentation and provide the required identification proofs.

Link your Demat account with your bank account for seamless fund transfers.

Familiarize yourself with the trading platform provided by your DP.

Research the securities you wish to invest in and place your buy/sell orders through the trading platform.

title: Do I need a Demat account to trade shares?, content: Yes, it's mandatory to trade shares in India. Demat accounts to ensure secure electronic trading.

title: What happens if I don't utilise my Demat account?, content: No consequences, but be aware of maintenance fees or charges that may still apply.

title: Can someone else operate my Demat account?, content: Yes, grant them Power of Attorney (POA) after considering implications and responsibilities. Consult your Depository Participant or seek professional advice for specific concerns.

title: What is Tokenisation?, content: Tokenisation is the conversion of sensitive data, such as credit/debit card information, into a unique identifier known as a token. The token has no inherent value or meaning and is useless if intercepted by fraudsters. Tokenisation's primary goal is to secure sensitive data from unauthorized access and to limit the risk of fraud.

title: How Tokenisation Works?, content: The process of tokenisation involves the following steps: Data Collection: Tokenisation offers several benefits for both merchants and customers. These include:

Increased Security: Tokenisation has several advantages that make it an essential security feature for online transactions. These advantages include:

Reduced Risk of Data Breaches: Reserve Bank of India (RBI) has mandated the adoption of card-on-file (CoF) tokenisation as an alternative to storing customer card details on merchant servers. This directive aims to increase the security of card details and reduce the risk of fraud and data breaches while performing E-commerce transactions using debit card or credit card .

title: How to Tokenise Debit and Credit Cards?, content: Tokenizing your debit or credit card is a simple process that can be done online in just a few minutes. Here's how:

title: Conclusion : tokenisation, content: Tokenization is a powerful tool that can help protect sensitive data and enhance the security of digital payments. It offers several benefits and advantages, including security, convenience, compliance, and cost-effectiveness. In India, the implementation of tokenization is mandatory for all card issuers and payment gateways, which shows the government's and Regulators commitment to enhancing the security of digital payments.

title: 5 Tips On How To Use Credit Card Wisely, content: In today's world, credit cards have become increasingly popular and convenient. Credit cards can be a great tool for budgeting and building credit, however, it's important to use them wisely. This article will offer tips for how to best use your credit card so that you can enjoy the financial freedom they bring with true happiness in your heart. We will look at key topics such as setting spending limits, avoiding cash advances, and more, along with sharing some famous quotes. By the end of this article, not only you should feel confident in your ability to use your credit card in a responsible manner, you will learn some famous quotes that we swear by at all times.

title: Understanding Bank of Baroda's ATM Services, content: Bank of Baroda is one of the most trusted and reputed banks in India, offering a wide range of digital products to make banking easier and more accessible for its customers. Among these digital products, ATM and Kiosk services play a crucial role in providing 24/7 banking services to customers. In this blog, we will discuss Bank of Baroda's ATM services, their benefits, and tips for using them safely.

title: What is a Trading Account?, content: A trading account is a specialized account used to execute trades in various financial markets, including stocks, bonds, options, commodities, and more. It acts as a medium between an individual or an entity and the stock exchange or brokerage firm. This account allows investors to buy and sell securities based on their financial goals, whether for long-term investments or short-term trading. In simple terms, a trading account refers to any investment account that contains securities, stocks, and other holdings.

title: Why do you need a Trading Account?, content: A trading account is a vital tool for individuals seeking to engage with financial markets. It serves as the gateway to buying and selling various financial instruments like stocks, bonds, commodities, or currencies. By having a trading account, individuals gain access to the dynamic world of investing and trading, enabling them to participate in market movements, seize investment opportunities, and diversify their portfolios.

title: Features of a Trading Account, content: A trading platform provides access to a user-friendly online or mobile platform that allows account holders to place buy and sell orders. It includes tools for analysis, research, charting, and real-time market data.

title: Market Information :, content: Trading accounts provide market data in real-time, including stock prices, charts, market news, and more, to ensure that the trader makes informed choices.

title: Research and Analysis Tools :, content: Many trading accounts offer access to research tools, technical analysis, and financial news to help investors make informed decisions.

title: Execution :, content: Once the trader places the order, the trading account executes it on the trader's behalf. It matches buy & sell orders, executes the trade at prevailing market price, and confirms transactions.

title: Margin Trading :, content: Some trading accounts may allow margin trading, which enables investors to borrow funds from the broker to make trades, using their existing securities as collateral.

title: Order Types :, content: Allows different types of orders like market orders, limit orders, stop-loss orders, and more, enabling investors to set specific conditions for buying or selling securities.

title: Customer Support :, content: Trading accounts provide access to customer service or support teams that can assist with account-related queries, technical issues, or trading-related questions.

title: Types of Trading Account, content: There are various types of trading accounts available to investors and traders, catering to their specific needs and preferences. Here are some of the commonly used trading accounts:

title: Equity Trading Account:, content: An equity trading account is a type of brokerage account specifically designed for buying and selling company stocks or equity shares on the stock market. It allows investors to trade in equities and participate in the ownership of companies. However, this account cannot be used to subscribe to an IPO or trade in commodities.

title: Commodity Trading Account:, content: A commodity trading account is a specialized brokerage account enabling the buying and selling of commodities such as gold, silver, agricultural products, and oil.

title: Online and Offline Trading Accounts:, content: An online trading account allows investors to buy and sell financial instruments electronically through a brokerage's online platform. An offline trading account involves placing trades through a broker via phone, in person, or through other non-electronic means.

title: Two-in-One and Three-in-One Trading Accounts:, content: A Two-in-One trading account combines a Demat and a trading account, streamlining stock transactions. A Three-in-One trading account integrates a bank account, Demat account, and a trading account, offering a unified platform for seamless fund transfers and stock trading.

title: Also Read: Demat Account vs Trading Account: Key Differences, content: A discount trading account offers low-cost trades with minimal support or research resources. A full-service trading account provides a range of services, including research, advice, and personalized assistance, but typically with higher fees.

title: All-in-One Accounts :, content: An All-in-One trading account integrates multiple investment avenues (stocks, mutual funds , commodities) within a single platform, allowing diversified trading and investment options through a unified interface.

title: What is the eligibility criteria to open a Trading Account?, content: The eligibility criteria for opening a trading account in India generally include:Age : Individuals must be at least 18 years old. Some brokerage firms might allow minors to open accounts with a guardian or parent's consent.

PAN Card : Possession of a Permanent Account Number (PAN) card is mandatory for opening a trading account as it is used for financial transactions and documentation.

Address Proof : Providing a valid address proof, such as Aadhaar card, passport, voter ID, driving license, or utility bills, is necessary.

Bank Account : A linked bank account is required for transferring funds for trading activities. Most brokerage firms ask for a canceled cheque or bank statement as proof.

Income and Net Worth : Some brokers might ask for income details and net worth to determine trading limits or account types suitable for the investor.

KYC Compliance : Know Your Customer (KYC) norms are a prerequisite. Submitting the KYC form along with photographs and providing biometric details might be necessary.

What are the documents required for Trading Account? The basic documents required to open a trading account are:

How to open a Trading Account? Opening a trading account involves a few basic

steps, and the specific process can vary based on the financial institution or the type of trading account you wish to open.

**Research and Choose a Brokerage Firm :** There are various brokerage firms available, each with different features, fees, and services. Research to find one that suits your needs. Consider factors like fees, customer service, available markets, ease of use, and security.

**Gather Required Documents :** Typically, you'll need identification documents (such as a passport or driver's license), proof of address (like a utility bill or bank statement), and sometimes financial information to meet requirements.

**Visit the Broker's Website or Contact Them :** You can usually apply for a trading account online via the brokerage firm's website. Look for a "Sign Up" or "Open an Account" option. Alternatively, you might need to visit their physical office if they have one.

**Complete the Application Form :** Provide the required personal information and details. This may include your name, address, financial information, employment details, and more.

**Agree to Terms and Conditions :** Review the terms and conditions, understand the risks involved, and agree to comply with them.

**Submit Required Documents :** This might involve uploading scanned copies of your identification and proof of address to verify your identity.

**Fund Your Account :** Once your application is approved, you'll need to deposit funds into your trading account. This can usually be done through bank transfers, credit/ debit cards , or other accepted payment methods.

**Choose Your Trading Platform :** After funding your account, you may need to download a trading platform provided by the brokerage or use their online platform to start trading.

**Start Trading :** Once everything is set up, you're ready to buy and sell securities. But be sure to understand the platform and market before you start trading to make informed decisions.

title: Understanding Repo Rate: Definition, Importance, Current Rates & Impact On Home Loans, content: In the complex world of finance, the repo rate, short for repurchase rate, emerges as a pivotal player in maintaining economic stability. This powerful tool resides within the arsenal of central banks, allowing them to regulate the financial system's liquidity and influence the broader economic landscape. With the help of this blog, let's embark on a journey to understand the intricacies of the repo rate, delving into its definition, functioning, and its profound impact on various stakeholders.

title: Analyzing Mutual Fund Performance, content: Investing in mutual funds is a popular choice for individuals seeking a diversified and professionally managed investment portfolio. Whether you are a seasoned investor or a novice, assessing the performance of your mutual funds is a critical aspect of successful investment management. By analysing the performance of your mutual funds, you can gain valuable insights into the effectiveness of your investment strategy and make informed decisions for your financial future.

title: What is Travel Insurance?, content: Travel insurance is a type of insurance that acts as a financial safety net that mitigate risks and uncertainties associated with travel. It typically covers a range of unforeseen events that can disrupt your trip, ensuring that the entire financial burden does not fall on your shoulders. Now that we have understood what travel insurance is, let us take a look at what they do.

title: Is travel insurance mandatory?, content: Now that we have understood what travel insurance is and what aspects of the trip it will help cover, let us answer the most commonly asked question, 'Is travel insurance mandatory?'. In short, the answer is, no, it is not mandatory. However, this cannot apply for all situations. Some countries require travel insurance coverage up to a certain level, while others have no such requirements. However, it is always better to have travel insurance, as it can save you from a lot of mishaps that lead to financial crises.

title: How to get travel insurance?, content: Buying travel insurance online is quite convenient nowadays, thanks to customized plans being available for different trips and itineraries. You can also opt for additional coverages, also known as add-ons, to get covered for things that are not already included in the insurance .

The period of your insurance can be chosen based on the type of trip you are embarking on - business, family vacation, educational tour, or more.

title: What does travel insurance cover?, content: Now that we have understood what a travel insurance is and how we can get it, let us take a look at the different aspects of a trip that travel insurance can cover: Trip Cancellations: Imagine meticulously planning your dream vacation, only to have it disrupted by unforeseen circumstances. A medical emergency, a family crisis, or urgent work commitments could derail your carefully crafted travel plans. Without travel insurance, you risk losing non-refundable deposits and payments, leaving you financially burdened. Having travel insurance helps reimburse these costs, thus alleviating the financial strain when plans take an unexpected turn.

Medical Emergencies: Health issues can arise at any time, even when you're on a vacation, far from home. If you fall ill or sustain an injury while traveling, medical expenses can easily burn a hole in your pocket. Travel insurance covers emergency medical treatment, hospital stays, and sometimes even medical evacuations, ensuring you receive the care you need without draining your savings.

Lost or Delayed Baggage: Misplaced or lost luggages are one of the most common travel mishaps. Airlines occasionally misplace or delay baggage, leaving travelers without essential items. Travel insurance can provide compensation for lost belongings or cover the costs of purchasing necessary items until the baggage is recovered.

Interruptions: Travel interruptions can occur anytime, be it natural disasters, political unrest, or other unexpected events. These disruptions might force you to cut your trip short or change your plans. Travel insurance can help compensate for costs associated with these unforeseen circumstances, allowing you to adapt to changing situations without financial strain.

Missed Flight: No matter how diligent you are with your planning, there is still a huge possibility of missing your flight. It can be due to traffic, sickness, last-minute calls, and many other unforeseen circumstances. Depending on the airline and their policies, you may or may not get a refund for the missed flight. A travel insurance can help reimburse the cost associated with the flight - either fully or partially.

title: Apply for Star Travel Protect Insurance Policy now !, content: There are several types of travel insurances, designed to meet the requirements of different travelers. Let us take you through a few of them:

title: International Travel Insurance:, content: As the name itself suggests, this type of travel insurance covers your overseas trip. Also known as foreign travel insurance, this is a must-have for anyone planning a trip abroad. It provides financial protection against unexpected events, such as medical emergencies, travel delays, and lost luggage.

title: Domestic Travel Insurance:, content: Domestic travel insurance covers unexpected situations like trip cancellation, medical emergencies, and lost baggage when you are traveling within your country. Even within your nation, these events can incur significant costs, so having financial protection can be invaluable.

title: Single-trip Travel Insurance:, content: The name is self-explanatory. This refers to a travel insurance policy designed to cover a single trip. Once the trip is completed, this insurance is no longer valid and cannot be used again.

title: Multi-trip Travel Insurance:, content: This type of travel insurance is suitable for travelers who frequently visit the same destination for business purposes, multiple times. Some policies provide coverage for an entire year, thus covering multiple trips. Opting for this type of insurance can prove highly cost effective for business men and frequent travelers.

title: Group Travel Insurance:, content: Group travel insurance offers an affordable way to protect everyone's investment and provides peace of mind knowing you're prepared for unexpected trip disruptions. From trip cancellation to medical emergencies, group coverage ensures financial protection and a stress-free experience for your entire travel team. This is usually opted for by people or companies who organize group tours.

title: Apply for Travel Guard by TATA AIG Today !, content: Having travel insurance while going on a trip is imperative for many reasons. A few of them

are listed below:

title: Peace of mind :, content: Knowing you're financially protected against unforeseen circumstances allows you to relax and truly enjoy your trip.

title: Reimbursement for covered expenses :, content: From trip cancellations to medical emergencies, travel insurance covers a wide range of scenarios, minimizing your financial burden.

title: Protection against unexpected costs :, content: Avoid getting caught off guard by unforeseen expenses, letting travel insurance shoulder the financial impact.

title: Safeguarding your investment :, content: A well-planned trip involves considerable financial investment. Travel insurance safeguards this investment by reimbursing non-refundable expenses in case of trip cancellations or interruptions.

title: Also Read: What is Health Insurance? A Comprehensive Guide to Benefits, Types, and Importance, content: Investing in travel insurance is not just a practical decision; it's a commitment to enjoying your journey with the confidence that unforeseen events won't derail your plans or leave you in financial distress. So, the next time you embark on a new adventure, consider travel insurance as a necessity, ready to turn unexpected mishaps into manageable situations.

title: Why Consider Gold as an Investment?, content: Gold has always held a significant place in Indian culture and traditions for centuries. But today, gold has also emerged as a popular investment avenue in India. The country has a long-standing affinity for this precious metal and it plays a crucial role in the country's economic landscape.

title: What is Health Insurance? A Comprehensive Guide to Benefits, Types, and Importance, content: With increasing medical expenses, health insurance acts as a safety net to meet our financial needs. Medical inflation is rising exponentially, and health insurance acts as a financial buffer against medical costs that would otherwise leave one's emergency funds and lifetime savings sufficiently depleted. Not just for individuals, but for the entire family, Health insurance is a necessary part of financial planning and should be integrated with investment purchases as soon as one starts earning. The earlier health insurance is planned, the better coverage is assured for individuals at lower premium rates with no medical tests. We will discuss various aspects of health insurance, their benefits, features, types, and how individuals can choose the right health insurance.

title: Vehicle Loan – Meaning

, content: A Vehicle Loan is a loan that allows you to purchase two and four wheelers for personal use. Typically, the lender loans the money (making a direct payment to the dealer on the buyer's behalf) while the buyer must repay the loan in Equated Monthly Instalments (EMIs) over a specific tenure at a specific interest rate. The EMI comprises a portion of the principal amount and the interest component. Once you repay the loan in full, the lender transfers the vehicle registration in your name.

You can also apply for a Vehicle Loan to buy these vehicles to transport goods or company personnel. Common examples of commercial vehicles include buses, trucks, tractors, tippers, cabs, etc.

Your eligibility for a Vehicle Loan depends on your credit score and net (in hand) monthly income. Most lenders offer 75% to 100% of the vehicle's on-road price, based on its type and price. You can also get a loan to buy pre-owned cars and other previously used vehicles.

title: Types of Vehicle Loans in India

, content: Today, you can take on a Vehicle Loan to buy various kinds of vehicles in India. Below are the most common types of Vehicles Loans offered by Indian lenders.

- Car Loans

You can get a Car Loan to purchase a brand-new car of your preferred brand. Lenders generally offer up to 90% financing of the car's on-road price, while



you have to pay the remaining 10% as a down payment. The on-road price of a new car includes the ex-showroom price, Regional Transport Office (RTO) registration charges, insurance costs, road tax, etc. A Car Loan generally comes with a seven-year repayment tenure. You can repay the Car Loans in affordable EMIs over your chosen tenure.

- Two-Wheeler Loans

A Two-wheeler is an excellent vehicle that allows you to navigate traffic, especially in a densely-populated city. It is compact, requires less fuel and helps you cover shorter distances comfortably. With Two-Wheeler Loans, you can buy geared motorbikes and non-geared scooters. Most lenders offer up to 100% financing on Two-Wheeler Loans, with a maximum repayment tenure of five years. The maximum financing offered on such loans is up to Rs 10 Lakh. Once again, you need to provide your income proof and credit scores to be considered for this loan.

- Pre-owned Car Loans

Another type of Vehicle Loan you can opt for is a pre-owned Car Loan. Purchasing a pre-owned car is a cost-efficient alternative to buying a brand-new car. Lenders generally offer up to 75% financing against pre-owned cars. The car is hypothecated with the lender till the repayment period ends and you repay all EMIs. However, the car's age and the new repayment period should not exceed eight years.

title: What Are The Features Of A Vehicle Loan?

, content: The following are some of the salient features of a Vehicle Loan.

- High-value financing

Lenders usually offer vehicle financing starting from 75% to 100%. As such, you need not worry about putting down hefty down payments.

- Competitive interest rates

Vehicle Loans are secured loans, i.e., the purchased vehicle serves as collateral with the lender until you repay the loan in full. Due to this secured nature, lenders typically levy a lower interest rate against these loans.

- Speedy disbursements

Lenders typically disburse the funds directly to the vehicle dealer, allowing you to purchase and register your vehicle instantly.

- Flexible repayment terms

Repayment tenures range from a year to 84 months, depending on the type of Vehicle Loan you need. Two Wheeler Loans and Commercial Vehicle Finance come with a five year repayment period, while you can repay your new Car Loan over seven years.

- Eligibility criteria

You can apply for the loan as long as you can show the minimum net monthly income (across the corresponding Vehicle Loan) and a good credit score exceeding 750 points.

- Loan processing and prepayment

Lenders levy minimal loan processing charges against Vehicle Loans. You can also prepay your loan before the stipulated tenure without incurring any penalties.

- Hassle-free documentation

Most lenders allow you to apply for a Vehicle Loan online without any physical documentation. You only need to provide scanned copies of your ID, address, and income proof documents.

title: New Car Loan Vs Used Car Loan

, content: You can choose between buying a new or used car using the loan

facility. Here's how the two loans differ.

- Affordability and maintenance costs

Used cars are usually a lot more affordable and ideal for people who have recently learned to drive. Depending on the age of the used car, it may require regular maintenance from time to time, which can lead to added costs. A new car may seem expensive at face value. However, it typically runs smoothly for years without incurring extra maintenance costs.

- Repayment tenure

The repayment tenure for a new Car Loan is longer than that for a pre-owned Car Loan. You can repay a new Car Loan over the span of 84 months. However, the tenure for Pre-owned Car Loans is capped at 60 months.

- Warranty

New cars come with a free manufacturer warranty. The car manufacturer promises to repair the vehicle or replace certain mechanical or electronic components of the car during the warranty period without levying any additional costs. This warranty generally lasts for two to three years or up to a certain number of kilometres driven. By the time the car is put up for sale, the manufacturer's warranty may end. Used cars generally come without a manufacturer warranty. Depending on the car's age, you may obtain a warranty for a used car, but you have to pay additional charges.

- Insurance premiums

Whether you own a new or a pre-owned car, you need to purchase car insurance per the Motor Vehicle Act of 1988. New cars have a higher Insured Declared Value, i.e., is the maximum amount you can get when you file an insurance claim. Due to a higher IDV, insurance premiums for new cars are higher than for used cars. Insurers usually offer a lower IDV for pre-owned cars.

- Financing

Most lenders offer up to 90% of a new car's on-road price as the loan amount, thus reducing your down payment considerably. For a used car, you can get up to 75% financing.

- Car's age

Pre-owned cars must fulfil specific criteria to be deemed eligible for purchase, one of which is the car's age. Starting from the car's invoice date and including the repayment period, the age of the used car should be no more than 96 months. This criterion does not apply to new cars.

title: Apply for a Car Loan with Bank of Baroda

, content: Owning a vehicle gives you a sense of independence, whether you buy it for personal or commercial use. At Bank of Baroda, we offer various types of Vehicle Loans keeping your different requirements in mind. You can apply for a Vehicle Loan with Bank of Baroda and enjoy various benefits like high-value loans at attractive interest rates, flexible repayment terms and affordable EMIs. You can seamlessly complete the loan application process online or visit your nearest Bank of Baroda branch to get started with the loan application process. For more details, you can call our toll-free number 1800 5700 or walk into your nearest Bank of Baroda branch and let one of our executives assist you.

title: WhatsApp Banking - Introduction

, content: Banks are trying to win tech-savvy customers with a digital-first experience. WhatsApp banking is another addition to this convenience package of digital banking. As Avi Lousky, VP of Product Management, at Lightico points out, "When bankers can take customers through a single, seamless journey, everyone wins". Making customers' banking journeys comfortable with personalised and contextual customer experience, WhatsApp banking creates closer interactions with customers.

title: What is WhatsApp Banking?

, content: WhatsApp is a direct platform that allows banks and customers to meet in an instant window. Banking services on WhatsApp were launched in India in 2020 partnering with Meta authorised Technical Service Provider. Customers can receive direct messages from the bank on new product notifications and alerts in their messenger. Customers can send direct messages to their bank seeking answers to their queries. From typical banking inquiries on fixed deposits, Debit Card related services, Cheque book related services, preapproved loans, credit cards and outstanding amounts.

title: Why is WhatsApp banking a natural choice?

, content: In 2021 India had 487.5 million people communicating on WhatsApp, according to a survey conducted by <https://worldpopulationreview.com/country-rankings/whatsapp-users-by-country> . With such a huge customer base bridged by WhatsApp, banking services through WhatsApp are a convenient option.

title: Attributes of WhatsApp as a Banking Platform

, content: WhatsApp as a Banking Platform comes with safety features bolstering user confidence.

GDPR Compliance

Adding security and privacy to this private account General Data Protection Regulation adds features like no message archiving, encryption and pseudonymization to build a framework where your data is secure.

Encryption

Further securing data and making all banking-related confidential information watertight, they can be shared safely in the interface.

IT Security

Banks take extra care to safeguard all customer information. Running multiple secure transmissions through penetrative tests, the IT security enables to scan and remove vulnerabilities whenever they deem necessary.

title: How Does WhatsApp Banking Work?

, content: Banking services on WhatsApp are mostly guided by AI. A virtual banking chat box guides customers through simple tasks like opening accounts, getting details on their existing accounts and other banking tasks.

title: So how does WhatsApp banking work?

, content: If you are a Bank of Baroda customer, you can call from your registered mobile number or send a 'Hi' from your WhatsApp to 8433888777, the Bank of Baroda WhatsApp Banking number.

This service is available in English and vernacular for Indian and overseas customers.

You will receive an immediate response from the bank welcoming you to their instant banking services on WhatsApp.

A menu of the services offered will roll out on the screen, select the service you require. From digital banking channel-based services to fast tag services, wealth management services and digital loan services to other services and facilities, this instant banking solution is the easiest way to reach your bank account.

title: How to send money through WhatsApp?

, content: Payments through WhatsApp were launched via UPI in the year 2020. WhatsApp banking services does not allow payment transaction through WhatsApp. The Payment module under WhatsApp is managed by Meta with the help of NPCI.

Select the '₹' symbol in your chat window.  
Choose your bank from the drop-down menu.  
Verify the registered banking telephone number  
If the WhatsApp number is the same as the registered bank number, a verification message will reflect on WhatsApp  
Once you add the bank account, continue processing the UPI payment through WhatsApp  
To send money to your select the '₹' symbol from your chat window  
Enter the amount and proceed with the transaction. This setting also allows you to check the balance.

title: Fingertip banking start chatting with your bank  
, content: You can get all the information about WhatsApp banking from your bank's website. Once registered, you can start chatting with your bank by sending a 'Hi' to initiate the conversation and agree with the terms and conditions of WhatsApp banking set by your bank.

title: Wrap up!  
, content: Digital banking through WhatsApp is completely safe only if you do not lose your phone. Make sure when using WhatsApp banking, to keep your phone locked. If the phone is stolen, contact your bank to deactivate your WhatsApp banking account. Though banking technology is in its nascent stages, banks are moving towards delivering easy-to-navigate services through seamless digital platforms offering branch experience through improved and extended technologies.

title: What is a Women's Savings Account?, content: A Women's Savings Account is a type of savings account that is specifically designed for women's financial needs. It has a variety of features, benefits and facilities that cater to the specific needs of women. Any woman, regardless of profession, income, or age, can open a women's savings account. These accounts can be opened with zero or low minimum balance requirements and offer interest rates comparable to regular savings accounts.

title: Complete Guide on Banking Services for Women, content: From Gen X to Gen Z, a conscious mindset change is palpable amongst women earners who have not only earned but also invested. These women acted as financial agents, preparing society towards change with confidence and competence. However, in the words of \*Linda Davis Taylor, CEO, and chairman of Clifford Swan Investment Counsellors, "Wealth without knowledge is wealth wasted." Though many women have earned money, personal finance for women has been largely driven by their fathers or spouses who have taken care of their banking and investments both amongst the literate and illiterate earners.

title: 5 Common Mistakes to Avoid While Investing in Fixed Deposits, content: When investing, a fixed deposit investment features essentially in almost everyone's investment portfolio. This low-risk, stable saving lets you enjoy steady capital gains at the end of maturity. However, even fixed deposit investment demands careful planning. We will enumerate 5 common mistakes that people tend to make while opting for fixed deposit accounts.

title: Know Everything about Zero Balance Savings Account, content: Banks these days are offering different banking products to enhance the banking experience for their customers and zero balance savings account is one of them. Account holders in a zero balance savings account can operate the account with zero balance.

title: What is a Zero Balance Saving Account?, content: Generally banks have the Quarterly Average Balance (QAB) policy for the savings account and when the account balance does not meet the QAB requirements, a non-maintenance charge is levied whereas in a zero balance savings account, the QAB policy is not applicable and therefore no minimum balance is required, making it a 'no minimum balance savings account', same as BSBDA or BSBDA Small account.

title: Some of the zero balance accounts are as follows, content: Central Government Employee

title: 6. Basic savings bank deposit account, content: The sub - categories are as follows -

title: How to open a zero balance savings account?, content: Indian banks offer zero-balance savings account opening facilities online and offline.

title: Should you open a zero-balance account?, content: Of Course Yes. A zero balance savings account does not just free you from the string of maintaining a minimum account balance but also helps you manage your finances and track your expenses. It helps you lower your expenditures and inculcate the habit of saving.

title: Conclusion : zero balance account, content: Undoubtedly, a zero balance account offers much more flexibility in comparison to a regular savings account that requires minimum balance maintenance. It adds to the financial inclusion of an individual as a 0 balance account and offers all the banking facilities that a regular savings bank account offers to its customers such as Internet banking, Mobile Banking , cards, customer support, etc.

title: Pradhan Mantri Jan Dhan Yojana - Everything You Need to Know, content: The Pradhan Mantri Jan Dhan Yojana account is a financial umbrella provided by the Government of India to make economically backwards Indian citizens fall within a structured financial institution. The program endeavours to reach out to every adult to open accounts with affordable banking for all. Low-income unorganised sectors, with daily wagers, cannot opt for private banking facilities owing to eligibility criteria that impede them from maintaining those accounts. But the PMJDY allows all banking privileges to Indian citizens in zero balance accounts allowing them to save as they earn without depending on private and insecure saving cooperatives.

title: Different Types of Savings Account, content: Savings give financial security and relieve stress. They are fundamental for a secure financial future. It is the fund that bails you out through rough times like the Pandemic. If it hadn't been for those wisely guarded pennies, people who went through layoffs or salary reductions could not have survived. Without their savings to fall back on, things would have been difficult. Saving account interest rates may have dropped but they still add 2.75 -3.35 % (subject to change) per year to your deposit. So, while we realise it is healthy to save, you should know the types of savings account that will best serve your purpose and be beneficial for your small, medium or large saving behaviour. Here's a quick checklist that will help you to make a more informed decision.

title: Subscribe to our Newsletter, content: Copyright © 2021 Bank of Baroda. All rights reserved

title: What's the Difference Between a Gold Loan and a Loan Against Property?, content: Loans are one of the best ways to access funds in an emergency or to pursue your goals. There are broadly two types of loans that you can procure - a secured loan and an unsecured loan. If you offer collateral to the lender in exchange for the loan, you are said to have taken a secured loan. Many people prefer to take a secured loan as it helps them receive funds on suitable loan terms and conditions such as lower interest rates and higher loan amounts. When offering a secured loan, lenders usually accept gold, securities, property, and other similar assets as collateral. Out of all these types, a loan against gold and a loan against property are the two most common types of secured loans.

Now, both gold and property are extremely valuable and stable assets to place as collateral. However, is one asset better than the other? Here, we will do a gold loan comparison against loans taken on property to help you evaluate the differences between the two.

First, let's understand each loan type.

title: Gold loan definition

, content: A gold loan is a loan that is taken by offering gold as collateral to the lender. The value of the gold pledged as collateral is usually always higher than the loan amount. This means that most lenders can offer you a gold mortgage loan equal to and above 75% % of the pledged yellow metal's market value. Gold loans are generally expensive to get as the gold market is quite volatile and increases the risk exposure faced by the lender. Furthermore, loan providers usually only accept gold items that have purity from 18 karats to 24 karats.

You do not need to worry about the security of your gold as the gold collected as collateral is kept in a secured vault by the lender. Once you repay the gold

in its entirety, you can collect your pledged gold from the lender.

title: What is a loan against property?

, content: When you offer your property as collateral to procure a loan, you are said to have taken a loan against property. Like gold loans, the market value of the property is usually higher than the loan amount. This is because the lenders typically only offer 40% to 75% of your property value as the loan amount. Loans taken against property are relatively cheaper as the real estate market is much more stable than the gold market; as a result, the risk borne by the lender is comparatively less.

Before your loan against property gets sanctioned, you must submit all the legal documents of your property to the lender. As a result, you cannot sell the property or make any legal changes to it until you repay the debt taken.

title: Gold loan vs home loan (mortgage against property): What are the differences?

, content: While many prefer to procure a loan against property due to the lower interest rates, gold loans are more accessible for others. Hence, it is safe to say that the right type of collateral depends on your financial stability, creditworthiness, and reason for procuring the loan. Let's take a closer look at the main differences between a gold loan and a loan against property.

title: Conclusion: gold loan

, content: As we can see, the choice between a gold mortgage loan and a loan taken against property really depends on your unique needs. This is because both these types of loans serve unique purposes and are equally useful for the borrower. While a gold loan helps you fulfil the need for money for immediate expenses, a loan against property is usually taken for long-term goals that have been carefully planned out. You need to carefully evaluate each loan type and decide which one suits your own situation.

Bank of Baroda offers gold loans and LAPs, among other types of loans. You can initiate the application for all our retail loans easily on our website. If you are taking a mortgage loan against property, you can make use of our Mortgage Loan EMI Calculator to understand and plan your payments. If you are taking a gold loan, we have a special Gold Loan Calculator too. Thus, you can plan your loans out with ease online from the comfort of your home. Moreover, all our loans have a hassle-free application process and affordable interest rates to make things easy for you. If you need any further assistance with the application process, do reach out to us on our toll free numbers - 1800 5700 or visit the nearest Bank of Baroda branch.

title: Refinance meaning in banking

, content: Let's begin by understanding what refinancing really is in lending. Refinancing is the process of taking a newer loan to pay off existing debt. Refinancing is usually done to benefit from lower interest rates than what is currently being paid.

For example: If you have a personal loan at an interest rate of 13% pa and you see a new lender offering the same type of loan at a rate of 11% pa, you might want to consider opting for personal loan refinance. Even the 2% reduction in the interest rate can see you save a lot of money when you repay your debt.

title: When should I refinance a personal loan?

, content: Now, it is important to note that refinancing is a decision that must be calculated and carefully planned. It might not be the perfect option for everyone. Firstly, you should consider refinancing only if you will make a substantial saving in your loan repayment. Next, you may want to choose to

refinance if your credit score has improved significantly. In this case, you might get a much lower new rate on your loan based on your new score. People also choose to refinance their personal loans if they are looking for longer tenures. A new loan comes with new terms, and this includes a new tenure as well. If your current monthly payments feel too heavy, refinancing might be the solution you are looking for. You can smartly choose to lengthen the tenure to benefit from smaller, more manageable monthly EMIs.

Finally, you must also factor in prepayment costs (if any). Some lenders charge you a penalty if you repay your personal loan before its original tenure. If these prepayment penalties and the application fees for your refinance loan add up to a higher amount than what you aim to save through refinancing, you may want to reconsider your decision.

title: Steps to refinance a personal loan

, content: When you have figured out what you need to know about the basic details, such as the refinancing interest rate and terms of the new loan, you can go ahead and apply to the lender. Here is a quick look at the steps you may generally need to follow:

Step 1 – Calculate your requirement

You must begin your loan refinance process by calculating how much you need to borrow. This way, you can avoid taking more than what is required. After all, no matter how low the new interest rate is, the more you borrow, the more you have to repay. So, it is wise to be prudent and make a careful calculation.

Step 2 – Discuss with your current lender

Before you go ahead and make a deal with a new bank, you may want to consider talking to your present lender to see if they are willing to negotiate the terms of your loan and offer you a better deal than what you currently have. If you have been a loyal customer with a good record of payments for many years, they may actually retain you. You can even talk to them about the possibility of waiving a prepayment penalty if you choose to move to a new lender.

Step 3 – Choose a new lender wisely

If you are not satisfied with the deal offered by your existing bank or financier, you can go ahead and begin the search for a new one. Make sure to compare interest rates, loan tenures, and other benefits offered. You can run a search online to compare the various lenders in your city before picking a few options. Once you have selected a few options, do visit their offices, or call up their customer care numbers to see what kind of help you get. You can also read a few online reviews of the kind of experience other customers have had with the lender.

Step 4 – Check your credit score

Before you apply to refinance your loan, you need to be sure that your credit score is good. A good credit score will see your application sail through smoothly without any hassles.

Step 5 – Apply for your refinance loan

Once everything is in order, go ahead and apply for your new loan. These days, many lenders allow you to apply for personal loans online. If you need a bit of help filling the form and sorting out the paperwork, you can head over to the bank's office and fill up your application there.

title: Are there any drawbacks to refinancing a personal loan?

, content: Refinancing a personal loan is usually quite beneficial for you as the borrower. After all, it helps you escape from a higher interest rate on a loan that you took years ago for lack of better options. Refinancing lets you set new terms as per your current finances too. However, there is a slight flip side that you need to be aware of. Firstly, remember that refinancing a loan affects your credit score just like any other loan application would. Your

credit score can dip slightly when you refinance your personal loan; however, don't let this dishearten you. With regular payments, your credit score can once again bounce back.

It is also important to remember that you may have to pay extra in terms of fees and charges when you refinance a personal loan. You may have to pay a prepayment penalty to your existing lender and pay loan processing charges to the new lender who is taking over your personal loan. These charges could add up to quite an amount, so you need to do your calculations very carefully.

It is important to weigh the pros and cons before you decide to refinance your personal loan. Remember to always evaluate your own unique circumstances and finances; what works for someone else may not work for you.

title: Get a personal loan from Bank of Baroda  
, content: Bank of Baroda offers personal loan finance at affordable interest rates with easy documentation and a hassle-free application process. We offer a range of loans including special COVID 19 personal loans to help people tide over the tough times of the pandemic. Salaried persons and self-employed professionals can apply for these personal loans with ease at a Bank of Baroda Branch or even online. With principal amounts as high as Rs 10 lakhs and a tenure that goes up to 60 months, you get true flexibility with your finances. Call us today on our toll free numbers 1800 5700.

title: A best-in-class new hire on-boarding program, content: The program spans 6 months for officers and 2 week for clerks. The program for officers consists of classroom training sessions, covering basic aspects of operations, credit and forex, and comprehensive branch rotations which take you to a variety of branches of various types (like Rural/Semi Urban, Urban/Metro, advances-focussed). Apart from taking care of the functional on-boarding of newly hired officers, the bank also carries out a cultural on-boarding exercise, providing various forums for new hires to interact with senior management.

title: Carefully crafted career path policy  
, content: The career path policy in the bank ensures a rich variety of exposures in areas like operations, credit, forex, and administration/facilitation for all officers joining the bank. It ensures that over time, all officers are wholesome, holistic bankers. The policy also ensures a growth track for all employees in the bank.

title: A comprehensive talent management system to groom future leaders of the bank  
, content: Over the next few years, the Bank is poised for aggressive growth in business under its Transformation Process. Bank has put in a place a system which proactively identifies and groom future potential leaders This includes giving them proper exposure in various roles, giving them the right trainings, etc. to assume leadership roles in the future including succession planning for critical positions.

title: Benefits of taking a home loan from Bank of Baroda  
, content: At Bank of Baroda, we truly believe in simplifying the process of getting finance for your home. As such, we offer a range of loans designed to meet your various requirements. From our pre-approved home loans to home improvement loans and home loan takeover scheme, there is something for everyone. Here are a few more benefits of getting your home loan from Bank of Baroda:

Low interest rates and processing charges  
Higher loan amounts



Free credit card

Let's take a closer look at why you should consider opting for a Bank of Baroda home loan to buy your next or first flat or house. We will show you how to apply for home loan by discussing home loan eligibility, fees and charges, and documentation required in detail.

title: Bank of Baroda housing loan eligibility criteria

, content: To help more people finance their dream home, we have put together an easy to meet eligibility criteria.

Here are specifications of the eligibility norms you should make a note of:

Eligibility Criteria

Resident Type - Indian Residents, Non - Residents of India (NRI) or a Person of Indian Origin (POI) are eligible to apply for a home loan with Bank of Baroda.

Age criteria - The loan applicant should be at least 21 years of age to be eligible. In the case of a co-applicant, the minimum age requirement is 18 years.

At the same time, the maximum age limit is As under-

Salaried Person: Age + Repayment Period should not be beyond retirement age. Can be considered beyond that on case to case basis on certain conditions.

Non-Salaried Person: Age + Repayment Period should not exceed 65 years. Can be considered beyond that on case to case basis on certain conditions.

Employment status - The applicant must be a salaried or a self-employed individual with a regular income source.

Work Experience - Salaried individuals must have at least one year of work experience. Self-employed must have a minimum of two years of work experience to be eligible for loan approval.

title: Bank of Baroda housing loan interest rate and processing fees

, content: To make sure that you are not burdened with heavy debt when buying a house, Bank of Baroda has curated a number of affordable home loan plans. We offer our loans at competitive interest rates and low processing fees.

The Bank of Baroda housing loan interest rate 2022 provides best interest rates in the market. To know current rates & charges kindly visit bank's website. This way, you are not burdened with these charges while buying a home for yourself and your loved ones.

title: Switching your home loan to Bank of Baroda

, content: If you already have an ongoing home loan with another lender and wish to switch over to Bank of Baroda, you can do so easily. You can opt for a transfer for your home loan from any bank/ HFC/ any other financial institute to Bank of Baroda seamlessly. This home loan balance transfer facility is available for all types of borrowers.

title: Documents required for home loan application

, content: Bank of Baroda has a simple documentation procedure for home loans. These documents will help us at the bank to verify your personal details, determine your financial standing, and inspect your creditworthiness as a borrower before we move forward with your loan request. Collect and put all your documents in order well in advance, so that you have them ready when you need to present them.

List of common documents:

Home loan application form

Two recent passport size photographs

Identify Proof - Aadhaar Card/Passport/PAN card

Address Proof - Aadhaar Card/ Voter ID/ or a copy of the electricity or telephone bill with your permanent address

Documents for salaried individuals:

A copy of the latest Form 16

Salary slips of the last 3 months.

Income tax return filing of the last two years

Documents investments made, if any  
Bank statements of the previous six months  
Documents for self-employed individuals:  
Proof of business address  
Income tax return filing of the last three years  
The company's / firm's balance sheet and profit and loss statement duly certified by a chartered accountant  
Business certificate or professional practice licenses  
Registration certificate of establishment - office, shop, factory or clinic  
Bank statements of business account of the previous six months  
A note giving information on the nature of business /profession, form of organization, clients, suppliers etc.  
List of property documents:  
No objection certificate issued by the society or the builder  
Original sale deed of the property, letter of allotment and stamped agreement of the property sale  
Occupancy certificate in case of a ready to move in property  
Original receipts of any advance payments made towards the purchase of the property  
Bank account statements reflecting the advance payments made for property purchase  
Original land tax receipts paid to the concerned authorities for the property in purchase  
Plan of the property provided by the builder

title: Conclusion, content: Signing up for a home loan is a long-term commitment. And we, at Bank of Baroda, promise to be there for you every step of the way. From helping you sail through the documentation process with ease to offering expert advice on planning your loan repayment, we have it all covered for you.

In fact, you can now apply for a housing loan with Bank of Baroda online with a matter of a few clicks. We hope this was a great read for you today.

title: Why is a CIBIL Score Important?, content: Started in 2000, CIBIL or the Credit Bureau is an authorized credit information company that tracks debt repayment history and provides a credit score accepted by a vast network of financial institutions as a valid benchmark to examine a potential borrower's credit quality. Here's why a CIBIL score is important:

title: Lender considers the CIBIL score before approving a loan  
, content: The information collected and maintained by the bureau is gleaned from data collected from banks and other lending institutions on a monthly basis. On the basis of this data, CIBIL issues a score. This score is shared with the lenders on request, when an applicant applies for a loan.

title: What is an ideal credit score?  
, content: The range is from 300 to 900. Any score higher than 750 is a decent credit score. If an applicant has a credit score higher than 750, he/she is likely to get the loan approved and may get an attractive rate of interest. A loan application may be rejected if the credit score comes out to be too low.

title: How to source your CIBIL report?, content: Apart from a CIBIL score, you can also get your CIBIL credit information report. The report details the credit quality of your auto loan, home loan, credit card, overdraft facility and personal loans. It carries your personal details, employment details and account information. The procedure to source your CIBIL report is exactly the same as getting your CIBIL Score.

title: Components of the CIBIL report, content: CIBIL Score  
The first part of your CIBIL report has your CIBIL score, which is a value between 300 and 900. A score closer to green that is above 750 is preferable.

Personal information

Another section contains your personal information like name, date of birth, PAN number, Passport details and gender.

#### Contact information

The contact Information segment will capture all your address and contact details.

#### Employment information

The employment section will provide details about customer's income and occupation at the time of a previous loan sanction.

#### Account information

An important section of the report is the account information which details the material about the borrower's credit cards, loans, name of the lender, type of loan (whether secured or unsecured) and all the accounts held by the borrower.

#### Consumer Dispute Remark

The borrower can also put in their remarks about a particular loan transaction in the Consumer Dispute Remarks for evaluators to see every time the credit report is opened for assessment. The comments are presented for a year.

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title: Please Select Constitution, content: You are being redirected to the Pension Saarthi web portal

title: Do you want to proceed ?, content: This is to inform you that by clicking on continue, you will be leaving our website and entering the website/Microsite operated by Insurance tie up partner. This link is provided on our Bank's website for customer convenience and Bank of Baroda does not own or control of this website, and is not responsible for its contents. The Website/Microsite is fully owned & Maintained by Insurance tie up partner.

title: Banking Mantra, content: Buy a brand-new two-wheeler & zoom ahead in life

title: Table of Content, content: What is floating rate home loan?

title: What is floating rate home loan?, content: A floating rate home loan is one in which the interest rate charged by the lender changes with the market interest rate. This means that, if the interest rate charged in the market comes down, the interest rate charged on your home loan comes down as well. The floating interest rate is reset at regular intervals that are pre-defined by the lender.

title: Main advantages of a floating interest rate home loan?, content: Taking a floating rate home loan is quite beneficial for many reasons, such as:"• Helps you generate savings" People usually take floating interest rate home loans when they expect the market interest rate to decrease in the future. If the market interest rate decreases, they get to enjoy a lower cost of procuring the loan. "• Usually cheaper compared to fixed interest rate home loan" The cost of procuring a fixed interest rate home loan is usually higher when compared to the cost of procuring a floating interest rate home loan. Even if the floating interest rate increases more than the fixed interest rate, the rise is only temporary and there are good chances of the floating interest rate decreasing thereafter.

"• Ability to pre-pay loan without any penalty" Unlike fixed interest rate home loans, floating interest rate home loans do not charge you any pre-payment or foreclosure charges. Due to this, you can easily pre-pay your home loan without incurring any additional charges.

How do floating interest rates operate? The floating interest rate is pegged to an internal or an external benchmark by the lender. The intervals at which the interest rate is reset are pre-defined by the lender in the sanction letter or in the loan agreement document.

title: FAQs, content: Yes. Many lenders allow you to change your floating interest rate home loan to fixed interest rate home loan. However, they might charge you a fee for the change.

title: 2. Which is more beneficial, a fixed interest rate home loan or floating interest rate home loan?, content: The right interest rate type typically depends on the needs of the borrower. If you want to plan your finances in detail for the future or if you expect the market interest to up, choosing a fixed interest rate home loan might be a good option for you. Alternatively, if you wish to save money, pre-pay your loan, or expect the

market interest rate to decrease, a floating interest rate home loan might be the right choice for you.

title: 3. Does Bank of Baroda offer both fixed and floating interest rate for home loans?, content: No, Bank of Baroda only offers floating interest rate home loans. Currently, Bank of Baroda offers home loans starting at an attractive interest rate of 6.50%. Furthermore, home loans from Bank of Baroda have a repayment tenure of up to 30 years.

title: 4. How to contact Bank of Baroda?, content: For assistance, you can contact a customer service representative on the toll-free numbers - 1800 5700. You can also give a missed call to the bank so they can get back to you for your queries on - 8467001111. You can also simply visit any Bank of Baroda branch that is the nearest to you.

title: What is a Home Loan Balance Transfer & How does it work?, content: Having a home of your own is a huge life milestone and achievement for most people. Since purchasing a home is an expensive affair that requires financial planning, you can rely on financial aid in the form of home loans. However, often when you opt for a home loan offered by a bank or financial institution, you might find yourself unhappy with the terms attached. Rather than stick it out with terms that are not favourable to your situation, you can later choose to opt for a home loan balance transfer. Let's look at the benefits of home loan balance transfer and show you how the process works.

title: Why You Should Prepay Your Student Loan? Know the Benefits, content: When taking an education loan, you need to carefully plan loan repayment even before your EMIs are due. This way, you can save yourself from falling into a financial crisis in the first few years of your career. Now, you may wonder - should I pay off my student loans before the tenure of the loan is complete?

title: What Is Tokenisation Of Debit & Credit Cards?, content: Tokenisation is a security procedure wherein your existing card details get substituted with a unique code. This unique code is referred to as a token. The token

is a random combination of characters that has no true meaning and value.

title: How Will Card Tokenisation Work?, content: With a non-tokenised card transaction, your merchant's acquiring bank transmits your card details to your card issuing company. Your card issuer authenticates the transaction, and the merchant receives the payment. However, with tokenisation, you need

to get your cards tokenised with your online merchants first. Here's the behind-the-scenes of a tokenised transaction:

title: Is Tokenisation Of Cards Mandatory For Cardholders?, content: Per the RBI guidelines, tokenisation is voluntary. In case customer opts to save his card on the merchant application, the card would be tokenised in-coordination with card networks and issuer bank and token would be saved by the merchant. Your bank or credit card issuer cannot force you to tokenise your debit card or credit card. It is completely free and requires explicit customer consent.

title: How Do I Tokenise My Card?, content: Tokenising your cards is a hassle-free process. Follow these steps for debit and credit card tokenisation. What Are The Key Challenges With Tokenisation? While RBI has observed considerable progress with tokenisation, several concerns have come to light:

- "• Guest checkouts:" Stakeholders, i.e., the merchant, the merchant's acquiring bank, and card payment networks, are yet to devise a guest-checkout mechanism that is in line with the new RBI guidelines.

- "• Systems for post-transaction activities:" Once a transaction is complete, the merchant needs to track and reconcile the transaction. Alternate systems for the same are still not ready for the new process.

- "• Systems for recurring payments:" Stakeholders are also concerned about how tokenisation will come into play in the case of mandated recurring payments like Equated Monthly Instalments (EMIs) on credit card and debit card shopping.

- "• Deleting customer data:" After the tokenisation deadline, merchants cannot save customers' card data. All existing data must be deleted as well. Merchants and payment aggregators have had to request the RBI to extend the deadline multiple times.

- "• Token processing solutions:" Albeit the token generation is progressing, the token processing solutions are still at an early testing stage.

- "• Bank compliance:" Several banks are yet to integrate payment hubs. Until they do, customers may face issues while making online payments.

title: Why Is Tokenised Card Transaction Considered To Be Safer?, content: The objective of tokenisation is to prevent the online transmission of your debit card and credit card details. Your card number is swapped with a token that has no value. Cybercriminals are always on the lookout to exploit online systems. If they get hold of the token, they cannot decipher it as the token is meaningless.

title: What Is The Card Tokenisation Deadline?, content: Due to concerns raised by various stakeholders on the card ecosystem, the RBI has postponed the deadline several times. As per the latest notification published on 24th June 2022, customers should tokenise their cards on or before 30th September 2022, and merchants should purge all customer data. From 1st October 2022, the customers who have stored their cards need to re-enter the card details for tokenisation purpose.

title: Tokenise Your Bank of Baroda Credit and Debit Cards, content: Bank of Baroda offers a plethora of Debit Cards and Credit Cards, each suited for different needs. You enjoy discounts and cashbacks across several brands. To continue enjoying a hassle-free checkout process, make sure you tokenise your BOB Debit Cards and Credit Cards before 30th September 2022. If you need help, get in touch with your relationship manager or call our toll-free number 1800 5700

title: New Credit Card Rules Effective from July 1, 2022, content: On 21st April 2022, the Reserve Bank of India (RBI) released a notification named 'Master Direction - Credit Card and Debit Card - Issuance and Conduct Directions, 2022'. The notification includes new rules and regulations pertaining to the issuance of unsolicited facilities, credit card closures, new credit card issuance, etc. The new rules apply to all Scheduled Banks (except Payment Banks, State Co-operative Banks and District Central Co-operative Banks) and all Non-Banking Financial Companies (NBFCs) in India. If you are a credit cardholder or plan to apply for a new credit card, here are the new credit cards rules effective from 1st July 2022.

title: 5 Key Changes in PPF Account Rules That You Must Know, content: Saving for retirement is incredibly important. The Government of India offers several schemes geared toward the same. Most of these schemes also come with tax deduction benefits. One such popular scheme that allows you to create a lumpsum retirement corpus is the Public Provident Fund or PPF. The GOI has introduced some changes to this incredibly popular scheme in recent years. Let us understand what PPF is along with the new PPF rules.

title: Wintelligence  
, content: Dear Reader,

Till recently, methods that wine makers used to decide upon to produce have been mostly subjective. Without proper information, it was mostly a guess work. The wine industry is one of the oldest in the world and has dived into modern technological innovations to optimize production and save costs. Artificial intelligence is assisting vineyards world over from soil analysis to customer wine selection and pricing decisions. Technology is heavily influencing the value chain.

According to the International Organisation of Vine and Wine, wine production reached a record level of 293 million hectolitres in 2018. As per a report by Zion Market Research, global wine market is expected to generate revenue of around USD 423.59 billion by the end of 2023, growing at a CAGR of around 5.8% between 2017 and 2023.

In Australia, GAIA (Geospatial Artificial Intelligence for Agriculture) uses AI software and a satellite image library to plot every vineyard in the country. GAIA is a cloudbased, automated solution for vineyard identification and mapping. Deep learning neural networks are responsible for GAIA's ability to identify features of vegetation, and allow it to continuously improve. GAIA improves classification of vineyards and crop conditions by analysing the data it collects through deep neural networks.

Developed via a European Union research consortium, vineyard-monitoring robot Vinescout, uses an array of technologies for wine selection. VineScout utilizes

an infrared sensor and a multispectral camera to respectively measure the temperature of plant leaves and the amount of water contained within the plants to let growers know if the plants are getting enough water, along with their current level of maturity and robustness.

Ailytic, a South Australian tech company, has developed an AI software to collect data from production and use it to analyze variables such as temperature and inventory. Then it generates an optimal production schedule based on the analysis, allowing companies to maximize their time and money.

Tastry, a sensory sciences company based in California, uses machine learning to teach artificial intelligence to "taste" – and this technology is shaking up the wine industry. Tastry's technology decodes aroma and flavor profiles by chemically analyzing thousands of wines in their lab. Then Tastry identifies the unique consumer palate of each individual that takes a quiz in a store or on their app.

Modern technology is changing the way we consume our wine. Tech is at play at the back end for the production process and in the front helping us make better wine choices

Credit:Akhil Handa

title: Vibrant Environment

, content: Bank of Baroda has a dynamic and a vibrant work environment that not just facilitates the career progression but also provides a platform to its employees to explore various dimensions of their personality. We believe that the happiest employees are the most productive

Bank of Baroda hosts various Inter -Zonal Competitions annually in various categories like Drama, Music & Dance, Carrom, Chess, Badminton, Table Tennis etc. to encourage the employees to explore their interests and passion beyond the regular work. The Annual Sports day is celebrated every year on 3rd Saturday of the November month across various Regions/Zones where all the employees and their family members are invited to participate in various sports activities/games.

title: Commitment to Inclusive Growth

, content: Bank of Baroda is a leading contributor for inclusive financial growth of the society. Bank has a wide network of 2,930 rural branches and more than 17,800 Business Correspondents serving across 10085 SSA locations and Bank has opened more than 5 Crore Basic Savings Bank Deposit accounts. Bank has extensively campaigned and marketed the social security products such as Pradhan Mantri Suraksha Bima Yojana, Pradhan Mantri Jeevan Jyoti Bima Yojana, Atal Pension Yojana etc. which are the flagship schemes of Government of India. Our bank has a market share of 13.29% in terms of PMJDY accounts and 14.40% in terms of deposit in PMJDY accounts in the banking industry. Bank is also a leader in providing Financial Literacy and Credit Counselling through 87 FLCC centers and skill based training to unemployed people through 64 Baroda Swarojgar Vikas Sansthan (BSVS). All our CSP outlets managed by BC agents are enabled for providing gamut of financial services to the customers.

Bank has been receiving numerous awards and recognitions in the field of Financial Inclusion from time to time. Some of the awards received by our bank in the recent past in the field of Financial Inclusion are as under:

Award from 'Governance Now' in 4th India Banking Reforms Conclave & BFSI Awards 2019 on 29th May 2019 at Mumbai.

Skoch Award 2019 - Banking Silver for Digital Financial Inclusion on 29th June 2019 at New Delhi.

title: Challenging Assignments

, content: At Bank of Baroda, you are provided a range of challenging assignments in various capacities throughout your tenure. A culture of sharing, collaboration, openness, and autonomy will inspire you to deliver your best. You are offered the opportunity to develop into entrepreneurial managers and business leaders. Read about the success stories of employees in the Bank in the "Meet Barodians" section.

title: Benefits

, content: Funded facilities, i.e. the bank provides funding and assistance to actually purchase business assets or to meet business expenses. Non-funded facilities, i.e. the bank can issue letters of credit or can give a guarantee on behalf of the customer to the suppliers, Government departments for the procurement of goods and services on credit. Available in both Indian as well as foreign currency.

title: The Ship Robots, content: The astounding progression of robotic technologies is playing a key role in the future of all industries. According to International Federation of Robotics (IFR), from 2020 to 2022 almost 2 million new units of industrial robots are expected to be installed in factories around the world. Like many different industries throughout the world, robots are impacting the maritime industry as well. Take for example, SeaRobotics which has developed a Hull cleaning robot that helps save fuel and improves the efficiency of a ship. Their Hull BUG is a small autonomous vehicle which attaches itself to the underside of ships, using a negative pressure device that creates a vortex between the BUG and the hull. Sensors provide obstacle avoidance, path cleaning and navigational capabilities. A fluorometer lets the robot detect biofilm and then it uses rotary brushes or water-jets to scrub the fouling film off. In another collaboration, the U.S. Maritime Administration (MARAD), has partnered with SEA-KIT to create robotic oil-cleanup vessels. Another solution by SeaDrone, can perform underwater inspections in lieu of Dry Docking (UWILD). The solution is designed in a way that provides an end-to-end hull inspection solution, inspecting a vessel in 1 hour and creating a certified report that can be quickly shared with the stakeholders. An alternative use case for robots in the maritime industry is strengthening of anti-piracy measures. ReconRobotics has developed a small, dumbbell-shaped robot that can infiltrate the main deck of a boat for stealth inspections. Magnetic wheels allow it to crawl up the side of a ship onto the deck and manoeuvre around. Cameras enable the operators to see what's happening in real-time, even during the night, with the help of infrared sensors. The company has recently been awarded a contract by U.S. Navy to develop the Recon Scout XT micro-robot for them. Promare, a U.K. ocean-research nonprofit, in partnership with IBM will unveil their new, fully autonomous ship - Mayflower on Sept. 16th, across the Atlantic Ocean. This autonomous ship will follow the same route on which the original Mayflower travelled 400 years ago. The Mayflower Autonomous Ship (MAS) is chiefly propelled by solar power, with a diesel generator on board as backup. IBM will power an onboard "AI Captain" with the ship leveraging edge computing for its AI and navigational smarts. All the data processing must be available on the ship because a vessel in the middle of the ocean can't rely on satellites or cloud connectivity. As COVID-19 shifts global structures and accelerates innovation, we can easily visualise how robotic technology could help ships continue operating through future pandemics. Credits : Akhil Handa

title: Zero Gravity Fridge, content: Dear Reader, Thinking of a household kitchen without a refrigerator in it is almost impossible. Astronauts have been going to space since 1961, and have to eat canned and dried food that have only three years of shelf life as they still don't have a refrigerator that can work in space. The simple reason being, refrigerators rely on gravity to distribute oil through the compressor system that regulates temperature, so in space these systems don't work or break down quickly. Now, In a project funded by NASA, a team of engineers from Purdue University, Air Squared, and Whirlpool are building a prototype that can operate just as well in outer space as it does on Earth. The team of researchers is building a refrigerator that can keep food

cold on longer missions in space, at zero gravity. It is aimed at giving astronauts a supply of food that could last five to six years. Even though fridge experiments have been made in space before, they either didn't work properly or eventually broke down. Cooling systems currently on the International Space Station are used for experiments and storing biological samples rather than for storing food, as they consume significantly more energy than on Earth. In a typical fridge, gravity helps to control the flow of liquid and vapour. Similarly, the oil lubrication system inside of a fridge's compressor is gravity-based. When bringing new technology into space, making the entire system reliable in zero gravity is the key challenge. The device is about the size of a microwave oven that can fit into the International Space Station's rack system and can store biological samples for science experiments. Purdue researchers also demonstrated that the refrigerator can operate in different orientations, even upside down, an important capability for the variable gravity of lunar and planetary missions. Overcoming the zero gravity problem and its effect on the flow of oil throughout the refrigerator has been addressed with the use of an oil-free scroll compressor developed by Colorado-based company, Air Squared, a specialist in oil-free scroll solutions. The compressor will be tested both in the prototype and in its larger, more instrumented counterpart built by Purdue researchers. The engineers have built three experiments to test the effects of microgravity on a new oil-free fridge design: a prototype for potential future use on the International Space Station, a setup for testing the prototype's vulnerability to liquid flooding and a larger version of the prototype with sensors and instruments to capture how gravity affects the vapour compression cycle. The team ran all the three experiments to test the machine in a specially-designed plane that flew in microgravity. They found that the refrigerator could operate in microgravity without any liquid flooding. The oil-free vapor-compressor inside the fridge addresses the concerns about their suitability in zero gravity. Thus, if we are to colonize Mars in the near future, it is safe to assume that we would have a ready prototype of a refrigerator for our households. Credits : Akhil Handa Clint James

title: Can I have a physical Debit Card/I don't have a physical card? How do I apply for one?

, content: The request of Debit Card can be made through Digital channels (Mobile/Internet Banking) after opening of the account.

title: Can I get instant Debit? How do I apply for one?

, content: bob World Digital SB Account brings you a Virtual Debit Card which can be used by you to shop online, pay bills, recharge or use 'Scan & Pay' at merchant outlets. Yes, you will be given the choice for availing virtual card while account opening.

title: How much money can I deposit into my Savings account?

, content: No such restriction in the account.

title: What kind of fees does the bank charge for opening a bob World Digital SB Account?

, content: The Account opening is complementary and bank doesn't charge any fees for opening a bob World Digital SB Account.

title: How do I set password for my Net Banking?

, content: You can use your Debit Card credentials to register for Net Banking. You'll need your card number, expiry date, CVV and PIN.

title: How do I start using the Mobile Banking App once my account is activated?

, content: Once your account is active, you can log in to the Mobile Banking App by entering your Mobile number and one time MPIN. You will be prompted to change your MPIN.



title: What is an MPIN and why do I need to set one?

, content: An MPIN is a Mobile Banking Personal Identification Number. You will need your MPIN to login to the Mobile Banking App to transact and access your account details.

title: I haven't received my welcome kit. What do I do?

, content: You will receive Welcome Kit only if you have applied for the same at the time of account opening. Otherwise you will receive Welcome letter on your mail.

title: How long does it take to activate my new account?

, content: Opening & activation of a bob World Digital SB Account generally takes T+1 day.

title: Do I need to visit a branch after opening a bob World Digital SB Account?/Can I avail services of Branch ?

, content: You need not visit a branch post account opening. Your bob World Digital SB Account lets you avail almost all our services online. However you may visit for

Cash deposit greater than or equal to Rs 1,00,000/-  
Deposit of outward clearing cheque in Cheque Drop boxes.  
Availing Retail Loans.  
Availing Foreign Exchange transactions  
Availing Locker Services  
Closure of Account  
Change of Address.

title: Why do I need to add a nominee to my account?/How can I add/modify nominee in my Account?

, content: Adding a nominee to your account is the smart thing to do. In the unfortunate event of an accident or untimely death, the funds in your account will be transferred to your nominee quickly and easily.

title: How many beneficiaries can I add in a day in Internet Banking (Baroda Connect) for Funds transfer?

, content: Per day maximum limit for adding beneficiaries is as under:

for NEFT/RTGS : 5  
for Third party transfer (within bank) : 3  
for IMPS : 2

title: What are the transaction limits in Internet Banking (Baroda Connect)?

, content: Per transaction / per day limits are as under:

Fund Transfer Limit in Baroda Connect Self-linked Account & Govt. Payments  
Shopping Mall/Third Party A/c  
(Rs. Amount in Lakhs) NEFT/RTGS  
(Rs. Amount in Lakhs)  
Per Transaction Unlimited 7 10  
Daily Unlimited 10 15

title: Usage of Facility:

, content: By accepting the terms and conditions on the mobile phone while registering for the facility, the customer:

Agrees to use the bob World app for financial and non-financial transactions offered by the Bank from time to time.

Irrevocably authorizes the Bank to debit the Account which have been enabled for

bob World app for all transactions / services undertaken using Transaction PIN. Authorizes the Bank to map the account number, Customer ID and mobile phone number for the smooth operation of bob World app offered by the Bank and to preserve the mapping record in its own server or server of any third party and to use such data at its discretion for providing/enhancing further banking/ technology products that it may offer.

Agrees that he / she is aware and accepts that facility offered by the Bank will enable him / her to transact using Transaction PIN within the limit prescribed by the Bank and the transaction being bonafide will not be disputed.

Agrees that transactions originated using the mobile phone are non-retractable as these are instantaneous / real time.

Understands and explicitly agrees that Bank has the absolute and unfettered right to revise the prescribed ceilings from time to time which will be binding upon him/her.

Agrees to use the facility on a mobile phone properly and validly registered in his / her name only with the Mobile Service Provider and undertakes to use the facility only through mobile number which has been given to register for the facility.

Agrees that the Bank is authenticating the Customer by his mobile phone number and Transaction PIN provided by the Customer and that such authentication would be sufficient for protection of the customer transactions. The customer is solely responsible for maintenance of the secrecy and confidentiality of the Transaction PIN without any liability to the Bank. The Bank at its discretion may adopt other authentication of electronic records and the same will be acceptable and binding on the customer.

Permissions: bob World application will require Phone and SMS permissions for activation of profile.

title: Miscellaneous

, content: Customer shall be required to acquaint himself/herself with the process for using the facility and that he/she shall be responsible for any error made while using the facility.

Bank reserves the right to decide what services may be offered. Additions/ deletions to the services offered under the facility are at its sole discretion. The instructions of the Customer shall be effected only after authentication under his/her Login PIN and Transaction PIN or through any other mode of verification as may be stipulated at the discretion of the Bank.

While it shall be the endeavour of the Bank to carry out the instructions received from the Customers promptly, it shall not be responsible for the delay / failure in carrying out the instructions due to any reasons whatsoever including failure of operational system or due to any requirement of Law. The Customer expressly authorizes the Bank to access his/her account information required for offering the services under the facility and also to share the information regarding his/ her accounts with the service provider/ third party as may be required to provide the services under the facility.

The transactional details will be recorded by the Bank and these records will be regarded as conclusive proof of the authenticity and accuracy of transactions. Customer hereby authorizes the Bank or its agents to send promotional messages including the products of the Bank, greetings or any other messages the Bank may consider from time to time.

Customer understands that the Bank may send rejection or cannot process the request messages for the service request(s) sent by the Customer which could not be executed for any reason.

Bank shall make all reasonable efforts to ensure that the customer information is kept confidential but shall not be responsible for any inadvertent divulgence or leakage of Customer information for reasons beyond its control or by action of any third party.

Customer expressly authorizes the Bank to carry out all requests/ transactions purporting to have been received from his/ her mobile phone and authenticated with his/ her Transaction PIN. All payment transactions, initiated from the customer's mobile phone using his/her Transaction PIN, will be treated bonafide expressly authorizing the Bank to make the payment.

It is the responsibility of the Customer to advise the Bank of any change in his mobile number or loss/ theft of mobile phone by adopting the procedure laid down by the Bank for the purpose.

Telecom Service provider of the customer may levy charges for each SMS / GPRS and the Bank is not liable for any dispute that may arise between telecom service provider and the Customer.

For Bill payments done through Quick Bill Payment/Registered Bill Payment/ Scan to Pay etc., make the payment at least 5 working days prior to the due date to avoid late payment charges.

Disputes: Register all the complaints related to Financial/Non-Financial services in Mobile Banking by visiting "Complaints & Feedback" option provided in the application or by visiting Bank's website. This will ensure tracking of customer's complaint centrally and its resolution within the TAT (Turnaround Time).

title: Fee structure for the Facility:

, content: At present, Bank does not charge any fee for offering this Mobile Banking Facility. Bank reserves the right to charge the Customer fee for the use of the services provided under the facility and change the fee structure at its discretion. Display of such charges on Bank's website would serve as sufficient notice and the same is binding on the customer.

title: Accuracy of Information:

, content: It is the responsibility of the Customer to provide correct information to the Bank through the use of the facility or any other method. In case of any discrepancy in information, the Customer understands that the Bank will not be in any way responsible for action taken based on the information. Bank will endeavour to correct the error promptly wherever possible on a best effort basis, if the customer reports such error in information.

Customer understands that the Bank will try, to the best of its ability and effort, to provide accurate information and shall not hold the Bank responsible for any errors or omissions that may occur due to reasons beyond the control of the Bank.

Customer accepts that the Bank shall not be responsible for any errors which may occur in spite of the steps taken by the Bank to ensure the accuracy of the information and shall not have any claim against the Bank in the event of any loss/damage suffered as a consequence of an inaccurate information provided by the Bank.

title: Responsibilities and obligations of the customer

, content: The Customer will be responsible for all transactions, including fraudulent/erroneous transactions made through the use of his/ her mobile phone, SIM card and Transaction PIN, regardless of whether such transactions are in fact entered into or authorized by him/ her or not and the customer will be responsible for the loss/damage, if any suffered.

The Customer shall take all steps possible to ensure that his/her mobile phone is not shared with anyone and shall take immediate action to de- register from bob World app as per procedure laid down in case of misuse/ theft/loss of the mobile phone or SIM card.

The Customer will use the services offered under facility using the Transaction PIN in accordance with the procedure as laid down by the Bank from time to time. The Customer shall keep the Login PIN and Transaction PIN confidential and will not disclose these to any other person or will not record them in a way that would compromise the security of the services.

It will be the responsibility of the Customer to notify the Bank immediately if he/ she suspect the misuse of the Transaction PIN. He will also immediately initiate the necessary steps to change his Transaction PIN.

If the mobile phone or SIM is lost, the customer must immediately take action to de-register from bob World app at any of the Bank's ATM/ Base branch/Internet Banking/Bank's Toll free Number for the account enabled for bob World app.

The Customer accepts that any valid transaction originating from the Customer ID and / or registered mobile phone number shall be assumed to have been initiated by the Customer and any transaction authorized by the Transaction PIN is duly and legally authorized by the Customer.

The Customer shall keep himself/herself updated with regard to any information/

modification relating to the services offered under the facility which would be publicized on the websites and at the branches and would be responsible for the same.

The Customer shall be liable for all loss on breach of the Terms and Conditions contained herein or contributed or caused the loss by negligent actions or a failure to advise the Bank immediately about any unauthorized access in the Account.

The Customer shall be liable and responsible for all legal compliance and adherence of all commercial terms and conditions in respect of the mobile connection/SIM card/mobile phone through which the facility is availed and the Bank does not accept/ acknowledge any responsibility in this regard.

Bank shall not accept any Stop Payment instructions, once the transaction amount and the beneficiary account are keyed in and authorized by the Customer.

The Customer is advised to be prudent in downloading content through blue-tooth and ensure that proper anti-virus software is used from time to time to remove malware residing in the hand-set.

title: Disclaimer:

, content: The Bank, when acting in good faith, shall be absolved of any liability in case:

The Bank is unable to receive or execute any of the requests from the Customer or there is loss of information during processing or transmission or any unauthorized access by any other person or breach of confidentiality due to reasons beyond the control of the Bank

There is any kind of loss, direct or indirect, incurred by the Customer or any other person due to any failure or lapse in the facility which are beyond the control of the Bank.

There is any failure or delay in transmitting of information or there is any error or inaccuracy of information or any other consequence arising from any cause beyond the control of the Bank which may include technology failure, mechanical breakdown, power disruption, etc.

There is any lapse or failure on the part of the service providers or any third party affecting the said facility and that the Bank makes no warranty as to the quality of the service provided by any such service provider. The Bank, its employees, agent or contractors, shall not be liable for and in respect of any loss or damage whether direct, indirect or consequential, including but not limited to loss of revenue, profit, business, contracts, anticipated savings or goodwill, loss of use or value of any equipment including software, whether foreseeable or not, suffered by the Customer or any person howsoever arising from or relating to any delay, interruption, suspension, resolution or error of the Bank in receiving and processing the request and in formulating and returning responses or any failure, delay, interruption, suspension, restriction, or error in transmission of any information or message to and from the telecommunication equipment of the Customer and the network of any service provider and the Bank's system or any breakdown, interruption, suspension or failure of the telecommunication equipment of the Customer, the Bank's system or the network of any service provider and/or any third party who provides such services as is necessary to provide the facility.

The Bank will not be responsible if Bank's mobile banking application is not compatible with/ does not work on the mobile handset of the Customer.

title: Indemnity:

, content: In consideration of the Bank providing the facility, the Customer agrees to indemnify and hold the Bank harmless against all actions, claims, demands proceedings, loss, damages, costs, charges and expenses which the Bank may at any time incur, sustain, suffer or be put to as a consequence of or arising out of or in connection with any services provided to the Customer pursuant hereto. The Customer shall indemnify the Bank for unauthorized access by any third party to any information/instructions/triggers given by the Customer or breach of confidentiality.

title: Privacy Policy(bob World Application) :

, content: <https://www.bobworld.com/privacy-policy>

title: Do I need to visit a branch after opening a bob World Digital SB Account?/Can I avail services of Branch ?  
, content: You need not visit a branch post account opening. Your bob World Digital SB Account lets you avail almost all our services online. However you may visit for

Cash deposit greater than or equal to Rs 1,00,000/-  
Deposit of outward clearing cheque in Cheque Drop boxes.  
Availing Retail Loans.  
Availing Foreign Exchange transactions  
Availing Locker Services  
Closure of Account  
Change of Address.

title: How much interest can I earn?  
, content: Adding a nominee to your account is the smart thing to do. In the unfortunate event of an accident or untimely death, the funds in your account will be transferred to your nominee quickly and easily.

title: Why do I need to add a nominee to my account?/How can I add/modify nominee in my Account?  
, content: Adding a nominee to your account is the smart thing to do. In the unfortunate event of an accident or untimely death, the funds in your account will be transferred to your nominee quickly and easily.

title: What is a FATCA declaration and why do I need to make one?  
, content: FATCA stands for the Foreign Account Tax Compliance Act. RBI requires us to collect a FATCA declaration from every customer who opens a savings bank account with us.

title: What kind of safety features does bob World Digital SB Account have?  
, content: Your security is extremely important to us, and we've gone to great lengths to ensure it. Within the bob World Digital SB Account app, we use two-factor authentication (2FA) - a combination of Login password and Transaction Password (M-Pin) to protect against malicious external parties. All transactions that you make are constantly monitored for fraud, and our systems and infrastructure are always updated to stay ahead of threats.

title: Can I make investments with bob World Digital SB Account?  
, content: Yes, you can carry out investments through bob World Digital SB Account by using Insurance & Investment tab in M-Connect Plus app.

title: How many beneficiaries can I add in a day in Internet Banking (Baroda Connect) for Funds transfer?  
, content: Per day maximum limit for adding beneficiaries is as under:

for NEFT/RTGS : 5  
for Third party transfer (within bank) : 3  
for IMPS : 2

title: How can I withdraw cash through my bob World Digital SB Account?  
, content: You can use card less withdrawal facility at any of the Bank of Baroda ATM by generating one time password transaction from your Mobile Banking. Per Day withdrawal limit is Rs 5000/.However Cash withdrawal can also be done using the Physical Debit Card if you have requested for same through Mobile banking.

title: Can I get instant Debit? How do I apply for one?

, content: bob World Digital SB Account brings you a Virtual Debit Card which can be used by you to shop online, pay bills, recharge or use 'Scan & Pay' at merchant outlets. Yes, you will be given the choice for availing virtual card while account opening.

title: How much money can I deposit into my Savings account?  
, content: No such restriction in the account.

title: How can I fund My Account.  
, content: You can fund your account by requesting fund collection using UPI ID. Alternatively you can deposit cash upto Rs. 2 Lakhs at Cash Deposit Machines available in e-lobby of the branches of bank of Baroda. You can also fund your Account Debit Card or Net Banking of another bank. You can also share your VPA/UPI ID for collecting the funds from a third party. You can also deposit Cash at branch counter if the amount to be deposited is Rs. 1 Lakh or more. You can also deposit clearing cheques in your Account in Cheque drop boxes

title: What kind of fees does the bank charge for opening a bob World Digital SB Account?  
, content: The Account opening is complementary and bank doesn't charge any fees for opening a bob World Digital SB Account.

title: What is the maximum period of funding the Account?  
, content: In case of B3 Plus Account at least one transaction in the Account is required to be done within 7 days of Account opening. For B3 EDGE and ULTRA Account the funding needs to be done within 30 days of Account opening

title: What is an MPIN and why do I need to set one?  
, content: An MPIN is a Mobile Banking Personal Identification Number. You will need your MPIN to login to the Mobile Banking App to transact and access your account details.

title: How will I get my account details?  
, content: Once the account is activated, you will receive Welcome mail on your registered Email ID along with your account details. The pdf file will be a password protected file which can be opened by inputting your PAN number.

title: How long does it take to activate my new account?  
, content: Opening & activation of a bob World Digital SB Account generally takes T+1 day.

title: It says waiting for agent for my Video KYC. What should I do?  
, content: Sorry for the inconvenience. This may happen due to heavy traffic on our platform, be online. As soon as the agent is available, your call will get connected.  
You also have an option to schedule your call to a later date if that's more convenient for you.

title: Why do I need to give access to my location for the Video KYC process?  
, content: According to RBI guidelines, Video Based Customer Identification Process is available for Indian Residents only. Providing location access will help us ascertain your location. This is for verification purposes only and will not be shared with any one.

title: I am not getting my OTP from UIDAI, what should I do?  
, content: Due to some technical reason, there may be some delay however if OTP is not received for considerable time then you will be required to recheck AADHAR number keyed in the portal.

title: What is the minimum internet speed required for Video KYC process  
, content: You will require good internet speed preferably 70 kbps and above to complete the Video KYC process.

title: I am facing internet issue. Can I re-initiate the call?  
, content: Yes. You can use the same link you used earlier to start the video call again. You also have the option to reschedule your Video KYC if you don't want to do it now.

title: What are the advantages of V-CIP?  
, content: This is a contactless and paperless way to verify your identity. Best of all, you can do it without going to the branch, from the comfort of your Home.

title: Can I do VKYC account opening through my mobile phone?  
, content: V-KYC process can be done through mobile phone by clicking on the link sent through SMS on your registered mobile number which is compatible across various mobile devices.

title: How will I start my "Scheduled Video KYC"?  
, content: You will get an SMS on your registered Mobile Number, -01- minute prior to your scheduled time. Click on the Hyper-Link in SMS and validate the same through OTP to start your Video KYC.

title: What are the steps involved in Video KYC?  
, content: Our agent will carry out basic checks through video interaction. The agent will guide you through the process. Kindly keep your original PAN card, Aadhaar card, Operational Mobile number Registered with Aadhar number handy. Once the Video KYC is finished, you will receive an email to your registered email and text SMS in your mobile number informing the status of your application.

title: What are the timings for Video KYC? When can I carry out the video KYC process? Is it available 24\*7?/ Can I open my Account on Sunday.  
, content: You can schedule your Video KYC from 10AM to 5PM on all working days except Bank Holidays.

title: When can I schedule my Video KYC?  
, content: After clicking on the Hyper-Link you will be required to generate OTP which will be received in your registered mobile number. After keying the OTP, you can immediately start your Video KYC by clicking on "Start" button or schedule it as per your convenience by clicking on "Schedule Later" button, and selecting your preferred date and time slot from the options available.

title: What are the requirements for Video- KYC?  
, content: Following are the requirements for Video KYC :

Original PAN Card  
Original Aadhar Card  
Pension Payment Order (PPO) uploaded during submission of Online Account Opening

Application (Applicable only for Pension Accounts)  
Web browser preferably Chrome and Safari (with Location permission in Settings)  
Internet, Camera/Webcam & Microphone enabled Mobile/Device and Permission to access your device's location, camera and microphone.  
Please make sure that you have a blank white paper with black/blue pen available during the Video KYC process to provide your signature.  
Please ensure that you have uninterrupted data connectivity when you are going through the Video KYC process.  
Please ensure that your background is blank. Also ensure that your background is light in color (Preferably white) and no other person should come into the frame during the Video KYC process.

title: Where will I get the link for scheduling my Video KYC?  
, content: You will receive Video KYC Link on your E-mail and Mobile number used while filling up the online Account Opening Form. Also check your SPAM folder for mail from no-reply@bankofbaroda.com

title: Can I open account using a number which is not registered with Aadhar?/  
My mobile is not registered with Aadhar ,can I open my Account ?  
, content: This Account can only be opened by individuals only if the Mobile Number is registered with Aadhar.

title: I am not getting OTP  
, content: There may be issue with your service provider, However you may request the bank to resend the link after 90 seconds.

title: I am not getting e mail verification link on your mail.  
, content: Please check your junk email. Please check the email ID keyed in by you is correct. However you may request the bank to resend the link after 90 seconds.

title: Can I chose my preferred branch?  
, content: Yes you are allowed to select your Branch as per PIN code in Aadhaar address.

title: Can I hold my account jointly with another applicant?  
, content: Unfortunately, this account is intended for a single user only, and cannot be held jointly. The permissible mode of operation is self only.

title: My Mobile number is not registered with Aadhaar number. Can I still apply for an account?  
, content: Unfortunately, we won't be able to accept your account opening request as we will be unable to access your Aadhaar data without OTP authentication which is done through registered mobile number.

title: I do not have an Aadhaar number. Can I still apply for an account?  
, content: Unfortunately, we need your Aadhaar to open your account.

title: Where can I find link for bob World Digital SB Account?  
, content: All you need is to download M-Connect Plus mobile banking application and click on "Open Digital Savings Account" to open bob World Digital SB Account.

title: List of Restrictions:



, content: Passbook issuance.

Cash Payment.

Cash Receipt however the same should be allowed through Cash Deposit Machine and as an exception customer can deposit cash of Rs 1 lakh and above in the Branch. Transfer of funds between Accounts.

RTGS / NEFT /IMPS.

DD/BC issuance.

Interest/Balance/TDS certificate.

Statement of Account

Debit card related services (Issuance/blocking/Pin changes)

Registration/Deregistration of Mobile Banking/Net Banking

Cheque Book related services (issuance/stop payment etc.)

Clearing transactions (Inward)

FD/RD creation

Account level modifications like (Nomination)

title: Collection of Personally Identifiable Information and Other Information

, content: When you use our application, we collect and store your personal information provided by you from time to time. We do so to ensure that you are provided a safe, efficient, smooth and seamless experience. This also allows us to understand your needs and provide for services and features that best suit them. We strive to provide for services and features that best suit them. We strive to provide for customizations on our application to ensure that your experience is always safer and easier. This requires collection of personal information to the extent necessary for achieving this purpose and objective.

You may please note that it is mandatory to register yourself in order to use the app. And once you give us your personal information, you are not anonymous to us. We may automatically track certain information about you based upon your behavior on our app to the extent permitted by law .

If you choose to transact on the app, we collect information about your transaction behavior. We collect some additional information such as a billing address, details of recipient or payer of the transaction, location, etc. which may be used for providing better experience to you while using the App.

If you choose to provide information by way of messages on our message boards (as & when available) and/ or chat rooms or any other message areas or if you prefer to leave feedback, we will collect that information you provide to us. We retain this information as necessary to resolve disputes in terms of transactions and otherwise, where needed, provide customer support and troubleshoot problems as permitted by law. We collect personally identifiable information (email address, name, phone number, Aadhar number etc.) from you when you register with us to create your unique identification in terms of Virtual Payment Address and/ or any other unique registration identification that is/ shall be made available to our customers.

title: Use of Demographic/ Profile Data/ Your Information

, content: We use personal information to provide the services you request. We use personal information to resolve disputes; troubleshoot problems; Send money, collect money; measure consumer interest in our products and services and we may use the information to keep you apprised on any online and offline offers, products, services and updates that shall be made available for use of our customers. We use the information thus obtained to customize your experience; detect and protect us against error, fraud and other criminal activity; enforce our terms and conditions which are an integral part of the use of this application; and as otherwise described to you at the time of such collection.

We identify and use your IP address to help diagnose problems with our server, and to administer our app. Your IP address is also used to help identify you and to gather broad demographic information.

title: Sharing of personal information

, content: We may disclose personal information if required to do so by law or in the good faith belief that such disclosure is reasonably necessary to respond to subpoenas, court orders, or other legal processes. We may disclose personal information to law enforcement offices upon such requests, third party rights owners or others in the good faith belief that such disclosure is reasonable necessary to:

Enforce our Terms or Privacy Policy

Respond to claims that an advertisement, posting or other content violates the rights of a third party

To protect the rights, property or personal safety of our users or the general public.

We will share some or all of your personal information with another business entity should we( or our assets) plan to merge with, or be acquired by that business entity, or re-organisation, amalgamation, restructuring of business. Should such a transaction occur that other business entity (or the new combined entity) will be required to follow this privacy policy with respect to your personal information.

title: Methods of Data processing :

, content: Data is controlled and processed in house by the bank. The in house Data centre processes the data of Users in a proper manner and appropriate security measures are taken to prevent unauthorized access, disclosure, modification, or unauthorized destruction of the Data. The Data processing is carried out using computers and / or IT enabled tools, following organizational procedures and modes strictly related to the purposes indicated. In addition to the Data centre, in some cases, the Data may be accessible to bank officials, involved with the operation of the service (administration, sales, marketing, legal, system administration) or external parties (such as vendors, third party technical service providers, mail & SMS carriers) appointed, if necessary, as Data Processors by the business Owner. The updated list of these parties may be requested from the business owner at any time.

title: Usage Data:, content: Information collected automatically from this Application (or third party services employed in this Application ), which can include: the mobile number and SIM serial number of the Users who use this Application, the method utilized to submit the request to the server, the size of the file received in response, the numerical code indicating the status of the server's answer (successful outcome, error, etc.), the features of the browser and the operating system utilized by the User, the various time details per visit (e.g., the time spent on each page within the Application) and the details about the path followed within the Application with special reference to the sequence of pages visited, and other parameters about the device operating system and/or the User's IT environment.

title: User, content: The individual (registered customer) using this Application, which must coincide with or be authorized by the bank Subject, to whom the Personal Data refer.

title: Data Subject:, content: The legal or natural person to whom the Personal Data refers to Data Processor (or Data Supervisor) The natural person, legal person, public administration or

any other body, association or organization authorized by the bank to process the Personal Data in compliance with this privacy policy.

title: Place of data processing:, content: The Data is processed at the bank's Data centre and in any other places where the parties involved with the processing are located.

title: Storage of your information:

, content: With reference to the provision of the regulatory laws and rules, Bank shall maintain all necessary records of transactions between the Bank and the customer for at least five years from the date of the transaction.

Further, preserve the records pertaining to the identification of the customers and their addresses obtained while opening the account and during the course of business relationship, for at least eight years after the business relationship is ended.

Bank is also required to maintain the records for a longer duration in case there is a dispute and matter is pending in any Court/Enforcement Agencies etc.

Notwithstanding anything, Regulators/Courts may, by an order in writing, direct any banking company to preserve any of the books, accounts or other documents, for a period specified for their preservation.

In case of e-record, Bank has well defined procedures for process of sanitization, to expunge data from storage media for destruction.

Bank has well defined procedures and standards for handling data security.  
title: Methods of Data processing :

, content: Data is controlled and processed in house by the bank. The in house Data centre processes the data of Users in a proper manner and appropriate security measures are taken to prevent unauthorized access, disclosure, modification, or unauthorized destruction of the Data. The Data processing is carried out using computers and / or IT enabled tools, following organizational procedures and modes strictly related to the purposes indicated. In addition to the Data centre, in some cases, the Data may be accessible to bank officials, involved with the operation of the service (administration, sales, marketing, legal, system administration) or external parties (such as vendors, third party technical service providers, mail & SMS carriers) appointed, if necessary, as Data Processors by the business Owner. The updated list of these parties may be requested from the business owner at any time.

title: About US : Chief Vigilance Officer, content: Mr. Surendra Kumar Dixit  
Bank of Baroda  
Baroda Corporate Centre  
5th Floor, G-Block  
Bandra Kurla Complex  
Bandra East - Mumbai - 400051  
Phone - 022 - 66985724  
Email: cvo.bcc@bankofbaroda.com

title: About US : Chief Group Compliance Officer, content: Mr. B. Elango  
Chief General Manager  
Bank of Baroda  
Baroda Corporate Centre  
7th Floor, G-Block, C-26  
Bandra Kurla Complex  
Bandra East - Mumbai - 400051  
Phone : 022-66985704  
Email : cgm.compliance@bankofbaroda.com

title: About US : Domestic Subsidiary, content: BOBCARD LIMITED (Formerly known as BOB Financial Solutions Limited) : (Wholly Owned Subsidiary of Bank of Baroda)  
CIN : U65990MH1994GOI081616  
Shri Ravindra Rai M(Whole Time Director)  
Corporate Office:1502/1503/1504,15th Floor,DLH Park, S.V. Road,Goregaon (West), Mumbai - 400 104  
Maharashtra, India.Contact no 41683700  
E-Mail Id : dy.md@bobcard.co.in  
Registered Office:2nd Floor, Baroda House,Behind Dewan Shopping Centre,S.V. Road, Jogeshwari (West),Mumbai - 400102.Maharashtra, India.Contact Number:022-42068502/Fax No.: 022-49631918

title: About US : Domestic Subsidiary, content: BOB Capital Markets Ltd.: (Wholly Owned Subsidiary of Bank of Baroda)  
Shri Sanjeev Dobhal(Managing Director and Chief Executive Officer)  
Registered & Corporate Office  
1704, B Wing, 17th Floor,Parinee Crescenzo, Plot No. C - 38/39,G Block, Bandra Kurla Complex,Bandra (East), Mumbai-400 051,Maharashtra, India.Phone: +91-22-6138 9300  
E-Mail: bcml@bobcaps.in  
Visit: www.bobcaps.in

title: About US : Domestic Subsidiary, content: Baroda Global Shared Services Limited : Ms. Sumit Chadha  
Managing Director & CEO  
Baroda Global Shared Services Limited.  
5th Floor, Baroda Sun Tower,  
C-34, G Block,  
Bandra Kurla Complex,  
Bandra (East)  
Mumbai-400051  
Phone: 022-66985123  
E-Mail: [contact@bgss.in](mailto:contact@bgss.in)  
Visit: [www.bgss.in](http://www.bgss.in)

title: About US : Domestic Subsidiary, content: Nainital Bank Ltd. : Shri Nikhil Mohan  
Managing Director & CEONainital Bank Ltd., NainitalPhone: 05942 236721,  
05942 235823Visit: [www.nainitalbank.co.in](http://www.nainitalbank.co.in)E-Mail: [md.ceo@nainitalbank.co.in](mailto:md.ceo@nainitalbank.co.in)

title: About US : Domestic Subsidiary, content: IndiaFirst Life Insurance Company Limited : Ms. R. M. Vishakha  
Managing Director & CEOPhone: +91 22 62700501Fax: +91 22 62700600Visit: [www.indiafirstlife.com](http://www.indiafirstlife.com)

title: About US : Domestic Subsidiary, content: Baroda BNP Paribas Asset Management India Private Limited : Mr. Suresh Soni - Chief Executive Officer  
REGISTERED OFFICECrescenzo, 7th Floor, A Block,G-Block, Bandra Kurla Complex,Mumbai - 400051,Maharashtra, India.Phone: +91-22-69209600E-Mail: [service@barodabnpparibasmf.in](mailto:service@barodabnpparibasmf.in)Visit: [www.barodabnpparibasmf.in](http://www.barodabnpparibasmf.in)

title: About US : Domestic Subsidiary, content: Baroda BNP Paribas Trustee India Private Limited (Formerly Baroda Trustee India Private Limited) : Mr. I. V. L. Sridhar - Associate Director  
REGISTERED OFFICECrescenzo, 7th Floor, A BlockG-Block, Bandra Kurla ComplexMumbai - 400051,Maharashtra, India.Phone: +91-22-69209600E-Mail: [service@barodabnpparibasmf.in](mailto:service@barodabnpparibasmf.in)Visit: [www.barodabnpparibasmf.in](http://www.barodabnpparibasmf.in)

title: About US : Domestic Subsidiary, content: BarodaSun Technologies Limited : (Wholly Owned Subsidiary of Bank of Baroda)CIN: U74999MH2017GOI296962Registered Office:3rd Floor, Baroda Sun Tower,C-34, G-Block, Bandra - Kurla Complex,Bandra (E), Mumbai 400 051,Maharashtra, IndiaContact No. 022 6759 2503

title: About US : Joint Venture Company (J.V.), content: India Infradebt Ltd.: Mr. Suvek Nambiar  
Managing Director & CEOIndia Infradebt LimitedThe Capital, 'B' Wing, 1101A,Bandra Kurla Complex,Mumbai - 400 051.Phone: 022-6819 6900Fax: 022-6819 6910E-Mail: [suvek.nambiar@infradebt.in](mailto:suvek.nambiar@infradebt.in)Website: [www.infradebt.in](http://www.infradebt.in)

title: About US : Joint Venture Company (J.V.), content: India International Bank Malaysia Berhad : Mr. Anand Kumar - Chief Executive Officer  
India International Bank (Malaysia) Bhd.Kuala Lumpur Branch,Ground Floor, Bangunan Yee Seng,15, Jalan Raja Chulan, 50200Kuala Lumpur, MalaysiaTel:ISD Code: +60General: 3 20261767Dir: 3 20261621Fax: 3 20261766E-Mail: [ceo@iibm.com.my](mailto:ceo@iibm.com.my) (CEO), [dyceo@iibm.com.my](mailto:dyceo@iibm.com.my) (Kuala Lumpur Branch)click here  
<https://www.indiainternationalbank.com.my/>

title: About US : Overseas Subsidiary , content: Bank of Baroda Botswana Ltd : Mr. Sanjay Joshi, Managing Director.  
Bank of Baroda (Botswana) LtdPlot No. 14456, Kamoshungo Road,Gaborone West Industrial.Near Nokia CircleGaborone, BotswanaTelephone Nos:Gen: 00267 399 27 10Fax: 00267 399 27 20, 00267 399 27 21E-Mail: [md.botswana@bankofbaroda.com](mailto:md.botswana@bankofbaroda.com)SWIFT-BIC CODE - BARBBWGXXXX Gaborone branchPO Box 21559,Plot No. 1108, Queens Road,The Main Mall,Gaborone , BotswanaTelephone Nos:Gen: 00267-3933776 / 00267-3933773Fax: 00267-3188879E-Mail: [gaborone@bankofbaroda.com](mailto:gaborone@bankofbaroda.com)SWIFT-BIC CODE - BARBBWGXXXXFrancistownLOT 31966,Baines Avenue,New Haskins Building,Francistown, BotswanaPhone: +267-2413429; + 267-2413440Fax: +267-2413437E-Mail: [gwesbo@bankofbaroda.com](mailto:gwesbo@bankofbaroda.com)SWIFT-BIC CODE - BARBBWGXXXX Gaborone West BranchPlot no. 14456,G- West Industrial Area,G-West, Gaborone,Botswana.Telephone Nos:Gen: 00267-3992705Fax: 00267-3992720E-Mail: [gwesbo@bankofbaroda.com](mailto:gwesbo@bankofbaroda.com)SWIFT-BIC CODE - BARBBWGXXXXPalapye BranchPlot 18679 (23) Madiba Complex,Palapye, Botswana.Private Bag No : 11,Palapye BotswanaPhone: +267-4920033/4920041Fax: +267-4920037E-Mail: [Palapye@bankofbaroda.com](mailto:Palapye@bankofbaroda.com)SWIFT-BIC CODE - BARBBWGXXXX

title: About US : Overseas Subsidiary , content: Bank of Baroda (Kenya) Ltd. : Head Office, NairobiAddress:Baroda House, Head Office, 90 Muthithi road,5. P.O.Box 30033-00100 ,Nairobi, KenyaTelephone : +254(020) 2248412/2248402SOL ID : 9590SWIFT CODE (BIC): BARBKENAXXE-mail : [kenya@bankofbaroda.com](mailto:kenya@bankofbaroda.com)Business Hour :Mon - Fri : 9.00 a.m. to 5.00 p.m.(EAT)Sat: 9.30 a.m. to 12.30 p.m.

(EAT)Sun: Holiday Muthithi Road BranchAddress:Baroda House, Head Office, 90 Muthithi road,P.O.Box 30033-00100 ,Nairobi, KenyaTelephone : +254(20) 2248402 / 2248412; Mobile +254 783142277E-mail : muthithi@bankofbaroda.comNairobi Main Office BranchAddress:Baroda House, 29th Koinange Street,P.O.Box 30033-00100 ,NairobiTelephone : +254 (20) 2226416SOL ID: 9590SWIFT CODE (BIC): BARBKENANMOE-mail: nairob@bankofbaroda.comBusiness Hour:Mon – Fri : 9.00 a.m. to 4.00 p.m.(EAT)Sat: 9.30 a.m. to 11.30 a.m. (EAT)Sun: HolidayCustomer Care Number :(+254)0708167445 Industrial Area BranchAddress:Industrial Area, Enterprise Road,P.O. Box 18269-00500 , Nairobi.Telephone : +254 (20) 6555971/6555945SOL ID: 9587SWIFT CODE (BIC): BARBKENAINDE-mail: indust.nairobi@bankofbaroda.comBusiness Hour:Mon – Fri : 9.00 a.m. to 4.00 p.m.(EAT)Sat: 9.30 a.m. to 11.30 a.m. (EAT)Sun: HolidayCustomer Care Number :(+254)020-2695367Diamond Plaza BranchAddress:First Floor, Diamond Plaza, LR No. 209/3413,Masari Road , P.O. Box: 583-00606,NairobiTelephone : +254 (020) 3742257/3742263E-mail: dp.nairobi@bankofbaroda.comBusiness Hour:Mon – Sat: 10.00 a.m. to 5.00 p.m. (EAT)Sun: 10:00 a.m. to 1:00 p.m. (EAT)Customer Care Number :(+254)020-3742257 Sarit Center BranchAddress:Sarit Centre, Lower Ground Floor,Westlands, P.O. Box 886-00606,Nairobi.Telephone : +254 (20) 3752590/91SOL ID: 9586SWIFT CODE (BIC): BARBKENASARE-mail: sarit@bankofbaroda.comBusiness Hour:Mon – Sat: 10.00 a.m. to 5.00 p.m.(EAT)Sun: 10.00 a.m. to 1.00 p.m. (EAT)Customer Care Number : (+254)0701752593Mombasa Road BranchAddress:Somak House (Ground Floor), Near Airtel Bldg,Mombasa Road, Nairobi,P.O. Box No. 18948 – 00500- Mombasa Road,Nairobi.Telephone : +254 (020) 6829118/6829119SOL ID: 9596SWIFT CODE (BIC): BARBKENAMRNE-mail: mombasaroad@bankofbaroda.comBusiness Hour:Mon – Fri : 9.00 a.m. to 4.00 p.m.(EAT)Sat: 9.30 a.m. to 11.30 a.m. (EAT)Sun: HolidayCustomer Care Number :(+254)020-6829444 Digo Road Branch, MombasaAddress:Plot No.XXV/61, Kizingo, Mombasa.Telephone : +254 (041) 2224507/8,2226211SOL ID: 9582SWIFT CODE (BIC): BARBKENAMOME-mail: digoro@bankofbaroda.comBusiness Hour:Mon – Fri : 9.00 a.m. to 4.00 p.m.(EAT)Sat: 9.30 a.m. to 11.30 a.m. (EAT)Sun: HolidayCustomer Care Number : (+254)0708166746Nyali Branch, MombasaAddress:Ground Floor, Texas Tower, Nyali Road,P.O. Box: 95450-80106, MombasaTelephone : +254 (041) 4471103SOL ID: 9593SWIFT CODE (BIC): BARBKENANYAE-mail: nyali@bankofbaroda.comBusiness Hour:Mon – Fri : 9.00 a.m. to 4.00 p.m.(EAT)Sat: 9.30 a.m. to 11.30 a.m. (EAT)Sun: HolidayCustomer Care Number :(+254)0707545400 Thika Branch, ThikaAddress:Kenyatta Avenue, P.O. Box 794-01000, Thika.Telephone : +254 (067) 22379, 30048SOL ID: 9584SWIFT CODE (BIC): BARBKENATHIE-mail: thika@bankofbaroda.comBusiness Hour:Mon – Fri : 9.00 a.m. to 4.00 p.m.(EAT)Sat: 9.30 a.m. to 11.30 a.m. (EAT)Sun: HolidayCustomer Care Number :(+254)0708167516Kisumu Branch, KisumuAddress:Central Square, P.O. Box: 966-40100, Kisumu.Telephone : +254 (057) 2021768/74, 2020303SOL ID: 9585SWIFT CODE (BIC): BARBKENAKISE-mail: kisumu@bankofbaroda.comBusiness Hour:Mon – Fri : 9.00 a.m. to 4.00 p.m.(EAT)Sat: 9.00 a.m. to 11.00 a.m. (EAT)Sun: HolidayCustomer Care Number :(+254)0771927101 Eldoret Branch, EldoretAddress:Chardor Patel Plaza,Moi Street,P.O. Box 1517, -30100 ,EldoretTelephone : +254 (053) 2063341SOL ID: 9588SWIFT CODE (BIC): BARBKENAELE-mail: eldoret@bankofbaroda.comBusiness Hour:Mon – Fri : 9.00 a.m. to 4.00 p.m.(EAT)Sat: 9.30 a.m. to 11.30 a.m. (EAT)Sun: HolidayCustomer Care Number :(+254)0716812368Nakuru Branch, NakuruAddress:Vikers House, Kenyatta Avenue,P.O. Box 12408-20100, NakuruTelephone : +254 (051) 2211718SOL ID: 9589SWIFT CODE (BIC): BARBKENANAKE-mail: nakuru@bankofbaroda.comBusiness Hour:Mon – Fri : 9.00 a.m. to 4.00 p.m. (EAT)Sat: 9.00 a.m. to 11.30 a.m. (EAT)Sun: HolidayCustomer Care Number : (+254)0512211718 Kakamega Branch, KakamegaAddress:Kenyatta Avenue, P.O. Box 2873, KakamegaTelephone : +254 (056) 2111777SOL ID: 9592SWIFT CODE (BIC): BARBKENAKAKE-mail: kakamega@bankofbaroda.comBusiness Hour:Mon – Fri : 9.00 a.m. to 4.00 p.m.(EAT)Sat: 9.30 a.m. to 12.00 pm. (EAT)Sun: HolidayCustomer Care Number :(+254)0708167541Meru Branch, MeruAddress:Brown Rock Building, Njuri Ncheke Street,P.O. Box No. 2762-60200,MeruTelephone : +254 (020) 2341342/056-30632SOL ID: 9594SWIFT CODE (BIC): BARBKENAMERE-mail: meru@bankofbaroda.comBusiness Hour:Mon – Fri : 9.00 a.m. to 4.00 p.m.(EAT)Sat: 9.30 a.m. to 11.30 a.m. (EAT)Sun: HolidayCustomer Care Number :(+254)0708167592 title: About US : Overseas Subsidiary , content: Bank of Baroda (Uganda) Ltd. : Mr. Shashi Jaikishore Dhar, Managing Director Bank of Baroda (Uganda) Ltd. Head Office,

Kampala Road,  
P.B. No. 7197,18,  
Kampala, Uganda  
Tel:  
Gen: 00256-414232783  
Fax: 00256-414230781  
E-Mail: md.uganda@bankofbaroda.com, Industrial Area  
Plot 37,39,41 & 43,  
Kibira Road,  
P.O. Box No.73446,  
Clock Tower, Uganda  
Tel:  
ISD Code: 00256  
Gen: 414-237545  
Fax: 414-237559  
E-Mail: Industrial.kampala@bankofbaroda.com

Iganga  
84A & 84B Main Street,  
P.O. Box No.61,  
Iganga, Uganda  
Tel:  
ISD Code: 00256  
Gen: 434-242400  
Fax: 434-242400  
E-Mail: iganga@bankofbaroda.com  
Swift: BARBUGKAXXX Jinja  
Plot 16A/B Iganga Road,  
P.B. NO. 1102,  
Jinja, Uganda  
Tel:  
ISD Code: 00256  
Gen: 434-120478  
Dir: 434-123162  
Fax: 434-122777  
E-Mail: jinja@bankofbaroda.com  
Swift: BARBUGKAXXX

Kampala  
Kampala Road,  
P.B. No. 7197,18,  
Kampala, Uganda  
Tel:  
ISD Code: 00256  
Gen: 414-346985  
Dir: 414-236192  
Fax: 414-258263  
E-Mail: kampal@bankofbaroda.com  
Swift: BARBUGKAXXX Mbale  
Baroda House,  
3, Pallisa Road  
P.B. No. 971,  
Mbale, Uganda  
Tel:  
ISD Code: 00256  
Gen: 454-432817  
Fax: 454-433583  
E-Mail: mbale@bankofbaroda.com  
Swift: BARBUGKAXXX

Mbarara  
11 Masaka Road,  
P.O. Box 1517,  
Mbarara, Uganda  
Tel:  
ISD Code: 00256  
Gen: 485-421330

Fax: 485-421330  
E-Mail: mbarara@bankofbaroda.com  
Swift: BARBUGKAXXX Railway Station  
Plot No.2/2B,  
Kampala Road,  
P O Box 7266,  
Kampala  
Tel:  
ISD Code: 00256  
Gen: 414-255248  
Dir: 414-255247  
Fax: 414-255247  
E-Mail: railway.kampala@bankofbaroda.com  
Swift: BARBUGKAXXX  
Kansanga  
Plot No. 70 / 378,  
3, KM Gaba Road,  
Near Kampala International University,  
P.O. Box 7467,  
Kansanga, Kampala  
Tel:  
ISD Code: 00256  
Gen: 414-269642  
Fax: 414-269638/41  
E-Mail: kansanga@bankofbaroda.com  
Swift: BARBUGKAXXX Kawempe  
Shree Hari Complex,  
Plot No. 35/36,  
Bombo Road,  
P.O. Box 7820,  
Kawempe, Kampala  
Tel:  
ISD Code: 00256  
Gen: 414-568740  
Fax: 414-568744  
E-Mail: kawampe@bankofbaroda.com  
Swift: BARBUGKA-XXY  
Mukono  
Bank of Baroda (U) Limited,  
Plot No. 111, P.O. Box 122  
Block No. 530,  
Mukono, Uganda  
Tel:  
ISD Code: 00256  
Phone: 414-291990  
Fax: 414-291991  
E-Mail: mukono@bankofbaroda.com  
Swift: BARBUGKA-XXY Lira  
Bank of Baroda (U) Ltd,  
Lira Branch,  
Plot No 2, Aputi Road,  
P O Box 266,  
Lira, Uganda  
Tel:  
ISD Code: 00256  
Phone: 473-420030  
Fax: 473-420030  
E-Mail: lira@bankofbaroda.com  
Swift: BARBUGKA-XXY  
Ovino Market  
Plot No. 22 Kisenyi Road,  
P.O. Box 7239 Kampala,  
Uganda  
Tel:

ISD Code: 00256  
Phone: 414-256188  
Fax: 414-256183  
E-Mail: ovino@bankofbaroda.com Kabale  
Plot No.94, Kabale Main Road,  
P.O.Box 1137,  
Kabale, Uganda  
Tel:

ISD Code: 00256  
Phone: 4486-422087  
Fax: 486-422158  
E-Mail: kabale@bankofbaroda.com  
Entebbe  
Plot No. 24, Gower Road,  
Opposite Junior Entebbe School,  
P O Box . 589,  
Entebbe, Kampala  
Tel:

ISD Code: 00256  
Phone: 414-323155  
Fax: 414-323156  
E-Mail: entebbe@bankofbaroda.com Kololo  
Bank of Baroda (U) Ltd,  
Plot -31, Kira Road,  
Kampala  
Tel:

ISD Code: 00256  
Phone: 414-532227  
Fax: 414-531970  
E-Mail: kololo@bankofbaroda.com  
Lugazi Branch ( New)  
Plot No. 101 & 102,  
Lugazi Circle, Block 17,  
Jinja Road,  
Lugazi, Uganda  
Tel:

ISD Code: 00256  
Phone: 414-448005  
E-Mail: lugazi@bankofbaroda.com  
Arua  
P. O. Box 1539, Plot No. 16-22,  
Duka Road Block A,  
Arua, Uganda.

Telephone : +256-414673734

E-Mail: arua@bankofbaroda.com

title: About US : Overseas Subsidiary , content: Bank of Baroda (Guyana) Inc. :  
Bank of Baroda (Guyana) Inc.10 Avenue of the Republic,Regent Street,  
Georgetown,P.O. Box 10768,Guyana, South AmericaTel:ISD Code: 00592General:  
2264005/06Dir: 2266423Fax: 2251691E-Mail: ce.guyana@bankofbaroda.com,  
bobinc@networksgy.com Mon ReposGround Floor,Mon Repos Mall,Lot - 30, Tract  
'A',Mon Repos,East Coast Demerara,Guyana, South AmericaTel:ISD Code: 00256Phone:  
220-8593 / 220-8604/ 220-8608Fax: 220-8593E-Mail:

monrepos@bankofbaroda.comGeorgetown10 Avenue of the Republic,Regent Street,  
Georgetown,P.O. Box 10768,Guyana, South AmericaTel:ISD Code: 00592General:  
2264005/06Dir: 2272627Fax: 2251691E-Mail:  
georgetown@bankofbaroda.comwww.bankofbaroda.gy

title: About US : Overseas Subsidiary , content: Bank of Baroda (New Zealand)  
Ltd. : Mr. Nitin Pandey, Managing Director  
Bank of Baroda (New Zealand) Ltd.

114, Dominion Road,  
Post Box No. 56580,  
Auckland, New Zealand-1446  
Tel: +64-9-6321020  
Fax: +64-9-6385082



E-Mail: md.nz@bankofbaroda.com  
Website: www.barodanzltd.co.nz Wellington  
Post Code 6145,  
55, Featherston Street,  
Post Box No. 5813,  
Wellington, New Zealand-6011  
Tel: +64-4-4710196 / +64-4-4710197  
Fax: +64-4-4994343

E-Mail: wellnz@bankofbaroda.com  
Auckland  
114, Dominion Road,  
Post Box No. 56580,  
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Tel: +64-9-6321020  
Fax: +64-9-6385082

E-Mail: aucknz@bankofbaroda.com  
title: About US : Overseas Subsidiary , content: Bank of Baroda (Tanzania)  
Ltd. : Mr. Aditya Narayan Singh, Managing Director  
Head office Plot No.149/32  
Ohio/Sokoine Drive,Dar-es-Salaam P.O.Box 5356,TanzaniaEast AfricaTel: +255-22  
2124456E-Mail: md.tanzania@bankofbaroda.comDar-es-SalaamPlot No.149/32  
Ohio/Sokoine DriveDar-es-Salaam P.O.Box 5356,TanzaniaEast AfricaTel: +255-  
222124456/72/87Fax: +255-222124457E-Mail: bobdar@bankofbaroda.com ArushaPlot No.  
12, Block E, Goliondoi Road,P.O. Box 3152, Arusha,Tanzania, East AfricaTel:  
+255-27-2544986 / 2548306Fax: +255-27-2544955E-Mail:  
bobaru@bankofbaroda.comKariakoo BranchPlot No. 8, Block - 13,Mafia Street, Dar  
es Salaam,P.O. Box 5610,Tanzania, East AfricaTel: +255-222185721 / +255-  
222185390Fax: +255-222185403E-Mail: bobkar@bankofbaroda.com Mwanza BranchPlot  
No.153, Block-T,P. O. Box 1914, Kenyatta Road,Mwanza, Tanzania, East AfricaTel:  
+255-28-2501421Dir: +255-28-2501420, +255-28-2501423Fax: +255-28-2501422E-Mail:  
bobmwa@bankofbaroda.com

title: About US : Overseas Subsidiary , content: Bank of Baroda (UK) Ltd. : Mr.  
Madhur Kumar, Managing Director  
Address of Head office of UK subsidiary  
Bank of Baroda (UK) Limited  
32, City Road, London  
EC1Y 2BD

Telephone No : (+44) 02074571521/(+44) 02074571521  
Fax No : 0044 20 7457 1523  
e-mail : md.uksub@bankofbaroda.com London Main Branch  
London Main Office Branch, 32 City Road, London - EC1Y 2BD  
Telephone No.  
20 74571544  
20 74571515  
Fax No 20 74571516  
Email Id: agm.lmo@bankofbaroda.com

Southall  
86, The Broadway, Southall,  
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20 85715637  
20 85741324

Fax No 20 88431171  
Email Id: southa@bankofbaroda.com Wembley  
2, Ealing Road,  
Wembley,  
Middlesex - HA0 4TL  
Telephone:  
20 89020072  
20 89027407  
Fax:20 89031977

Email id: brent@bankofbaroa.com  
Kenton Road  
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Fax:20 89071358  
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39, Upper Tooting Road,  
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20 87676469  
Fax:20 86821669  
Email: streat@bankofbaroda.com  
Birmingham  
173/175, Soho Road,  
Handsworth,  
Birmingham - B21 9SU  
Telephone:  
121 5235018  
121 5235973  
Fax:121 5510058  
Email id: handsw@bankofbaroda.com Manchester  
50, Swan Street,  
Manchester - M4 5JU  
Telephone:  
161 8322291  
161 8325588  
Fax:161 8323400  
Email id: manche@bankofbaroda.com  
Leicester  
59A, Belgrave Road,  
Leicester - LE4 6AS  
Telephone:  
116 2663120  
116 2663970  
Fax:116 2668019  
Email id: leices@bankofbaroda.com Ilford  
171, Ilford Lane,  
Ilford, Essex - IGI 2RT  
Telephone:  
20 85148609  
Fax:20 85531333  
Email: ilfoln@bankofbaroda.com

title: About US : Overseas Associate, content: Indo-Zambia Bank Ltd. (Lusaka) :  
Mr. Kowdichar Shashidhar, Managing DirectorClick here  
<https://www.izb.co.zm/english/home.aspx>Branch Name : Lusaka Main BranchAddress :  
Plot 6907, Cairo Rd, LusakaE-mail Id : cmlusm@izb.co.zm \ bmlusm@izb.co.zm  
Branch Name : Chilanga BranchAddress : S/D 1880, Kafue Rd, LusakaE-mail Id :  
bmchilanga@izb.co.zmBranch Name : Kamwala BranchAddress : Plot 228 (A)  
Chilumbulu Rd, LusakaE-mail Id : bmkamwala@izb.co.zm Branch Name : Northend  
BranchAddress : Plot 830, Malasha Junction, LusakaE-mail Id :  
bmnnend@izb.co.zmBranch Name : Industrial BranchAddress : Plot 284, Mumbwa Rd,  
LusakaE-mail Id : bmindl@izb.co.zm Branch Name : Chandwe Musonda BranchAddress :  
Prinx Park, Chandwe Musonda Rd, LusakaE-mail Id : bmchandwe@izb.co.zmBranch Name  
: Mandahill BranchAddress : Plot 1860B, Manda Hill Shopping Mall, LusakaE-mail  
Id : bmmadahill@izb.co.zm Branch Name : Crossroads BranchAddress : Crossroads  
Shopping Mall, Leapords Hill Rd, LusakaE-mail Id : bmcrossroads@izb.co.zmBranch  
Name : Chawama BranchAddress : Plot 27/100 Spar Chawama Shopping Mall, LusakaE-  
mail Id : bmchawama@izb.co.zm Branch Name : Chilenje BranchAddress : Plot 22/25  
New Chilenje, LusakaE-mail Id : bmchilenje@izb.co.zmBranch Name : Kafue  
BranchAddress : Plot 1076, Lusaka Rd, KafueE-mail Id : bmkafue@izb.co.zm Branch  
Name : Lusaka Civic CentreAddress : Stand No LUS/3249/REM Independence Avenue,  
LusakaE-mail Id : civiccenter@izb.co.zmBranch Name : Levy Mwanawasa Medical  
University AgencyAddress : LOT/LUS/LUSAK/3170151, Levy MwanawasaMedical  
University, Public Hub, Great East Road, LUSAKAE-mail Id : lmmu@izb.co.zm Branch

Name :Kabwe BranchAddress : Plot No 56 Great North Rd, KabweE-mail Id :  
 bmkabwe@izb.co.zmBranch Name : Mulungushi AgencyAddress : Mulungushi University,  
 Great North Rd, KabweE-mail Id : Branch Name : Serenje BranchAddress : Stand No  
 19 Convent Rd, SerenjeE-mail Id : bmserenje@izb.co.zmBranch Name : Ndola Main  
 BranchAddress : Plot No 30 President Ave, NdolaE-mail Id : bmdola@izb.co.zm  
 Branch Name : Jacaranda BranchAddress : Plot No 3539 Corner Mushili/Kabwe Rd,  
 Jacaranda Shopping Mall, NdolaE-mail Id : bmjacaranda@izb.co.zmBranch Name :  
 Kitwe BranchAddress : Kingstone Building, Kaunda Square, KitweE-mail Id :  
 bmkitwe@izb.co.zm Branch Name : Chingola BranchAddress : Plot no 1860 Kwacha  
 street, ChingolaE-mail Id : bmchingola@izb.co.zmBranch Name : Chililabombwe  
 BranchAddress : Plot 2100 Midway Ave, ChililabombweE-mail Id :  
 bmchililabombwe@izb.co.zm Branch Name : Solwezi BranchAddress : Plot no 408/409  
 town centre, SolweziE-mail Id : bmsolwezi@izb.co.zmBranch Name : Solwezi Civic  
 Center AgencyAddress : Plot no 17979 Independence Ave, SolweziE-mail Id : Branch  
 Name : Kasama BranchAddress : Stand no 9 Independence Ave, KasamaE-mail Id :  
 bmkasama@izb.co.zmBranch Name : Mungwi AgencyAddress : Plot No 1031, MungwiE-  
 mail Id : bmmungwi@izb.co.zm Branch Name : Chinsali BranchAddress : Plot no 2008  
 Victor Ngandu Rd, ChinsaliE-mail Id : bmchinsali@izb.co.zmBranch Name : Mansa  
 BranchAddress : Stand No.170 Corner Mulenshi/Chembe Rd, MansaE-mail Id :  
 bmmansa@izb.co.zm Branch Name : Nyimba BranchAddress : Plot NYI 1700 Great East  
 Rd, NyimbaE-mail Id :Branch Name : Chipata BranchAddress : Plot S/D 2310A  
 Hospital Rd, ChipataE-mail Id : bmchipata@izb.co.zm Branch Name : Lundazi  
 BranchAddress : Stand no 2553, LundaziE-mail Id : bmlundazi@izb.co.zmBranch Name  
 : Choma BranchAddress : Stand 79A Livingstone Rd, ChomaE-mail Id :  
 bmchoma@izb.co.zm Branch Name : Livingstone BranchAddress : Stand No 122/A Mosi  
 O Tunya Rd, LivingstoneE-mail Id : bmlstone@izb.co.zmBranch Name : Livingstone  
 Civic Centre AgencyAddress : Stand No LIV 1962 Mosi O Tunya Rd, LivingstoneE-  
 mail Id : Branch Name : Zimba AgencyAddress : Stand No 3 Plot No 26 Lusaka Rd,  
 ZimbaE-mail Id : bmzimba@izb.co.zmBranch Name : Mongu BranchAddress : Plot No  
 3255 Independence Ave, MonguE-mail Id : bmmongu@izb.co.zm Branch Name :  
 Longacres BranchAddress : Longacres Mall, Stand number 27395, Alick Nkhata Road,  
 mass media, LusakaE-mail Id : bmlongacres@izb.co.zmPhone : +260 211220068Branch  
 Name : Premier BranchAddress : Indo house corporate head office, Plot 1213/1214,  
 Conner of great east/Addis Ababa drive, Lusaka P O BOX 35411E-mail Id :  
 Bmpremier@izb.co.zmPhone : +260 211220052

title: About US : Corporate Social Responsibility, content: Bank is carrying out  
 CSR activities through RSETIs and FLCC centers and other CSR activities as  
 donations and contributing actively to the socio-economic development through  
 various activities in following areas:Skill development through training  
 programs to youthHealth care, sanitation, drinking water facilities,  
 education/literacyWomen empowermentSocial welfare/economic developmentPromotion  
 of digital payment & others

title: About US : Offices & Branches, content: Registered OfficeHead  
 Office,Baroda House, Mandvi,BARODA - 390001Contact No: 0265  
 2316795/2Email :gm.ops.ho@bankofbaroda.comHead OfficeBank of BarodaGeneral  
 Manager (Principal Nodal Officer)Baroda Bhawan7th floor, R.C. Dutt Road,  
 Vadodara - 390007Corporate CentreBank of BarodaBaroda Corporate Centre, Plot No.  
 C-26, Block G, Bandra Kurla Complex, Bandra (East), Mumbai 400051Ph : (022) 6698  
 5000-04 (PBX)Fax : (022) 2652 1955

title: About US : Awards, content: Bank of Baroda awarded National Award for  
 Outstanding Performance in the SHG Bank Linkage Programme for the year 2022-23  
 With immense pleasure, we like to inform you that our Bank has been honoured  
 with the prestigious "National Award for Outstanding Performance in the SHG Bank  
 Linkage Programme for the year 2022-23" by Deendayal Antyodaya Yojana- National  
 Rural Livelihood Mission, Ministry of Rural Development, Government of India on  
 29.11.2023 at 24th CLCC Tripura.

The award was received by our Honourable Executive Director Shri Ajay Kumar  
 Khurana from Shri Charanjit Singh, Additional Secretary, MoRD Govt of India.  
 This is the fourth time that our efforts have been recognized and awarded.

title: About US : Awards, content: Bank of Baroda is awarded BT-KPMG Best Bank  
 Awards 2022 for Workforce and Talent Management.

title: About US : Awards, content:  
 Bank of Baroda is awarded Best in Employee Engagement Strategy and Excellence in

Implementation of HR Technology in 5th CHRO vision and innovation Awards 2023

title: About US : Awards, content:

Bank of Baroda is awarded Best in Community Impact Initiative during Employee Happiness Award Summit 2023 organized by Kamikaze B2B Media

title: About US : Awards, content: Bank of Baroda Apex Academy Research Team of Baroda bagged the 3rd prize in Technology Category for their paper on the theme 'Technological Development in Banking and Payment Systems' at the 5th International Youth Symposium by Gujarat University.

Bank of Baroda Apex Academy Research Team of Baroda bagged the 3rd prize in Technology Category for their paper on the theme 'Technological Development in Banking and Payment Systems' at the 5th International Youth Symposium by Gujarat University.

title: About US : Awards, content: Bank of Baroda is awarded 'Golden Peacock HR Excellence Award' for the year 2020 for Excellence in Human Resources Management.

Bank has undertaken significant initiatives to improve its HR practices and created new benchmarks. It has gone beyond the statutory labour and compliance requirements to achieve high standards of HR Excellence. The Golden Peacock HR Excellence Award has been conferred upon our Bank as a recognition of its Best HR practices. Bank has undertaken significant initiatives to improve its HR practices and created new benchmarks. It has gone beyond the statutory labour and compliance requirements to achieve high standards of HR Excellence. The Golden Peacock HR Excellence Award has been conferred upon... Read More

title: About US : Awards, content: Brandon Hall, HCM Excellence award 2019 - Best use of Mobile Learning

Brandon Hall, HCM Excellence award 2019 - Best use of Mobile Learning The Excellence Awards recognize the best organizations that have successfully deployed programs, strategies, modalities, processes, systems, and tools that have achieved measurable results. The awards attract entrants from leading corporations around the world, as well as mid-market and smaller firms. Our Bank has also participated in the Mobile Learning category and won award for Best use of Mobile Learning among many participants around the world.

title: About US : Awards, content: Bank of Baroda was conferred the Rajbhasha Kirti award by Shri Amit Shah, Union Minister of Home Affairs

Union Minister of Home Affairs Shri Amit Shah presents Rajbhasha Kirti Award to Shri S. L. Jain, Executive Director, Bank of Baroda Bank of Baroda, country's second largest public sector bank, was recently awarded the Rajbhasha Kirti Award for the year 2018-19 under 'B' linguistic region. The award was given to the bank for exceptional achievement in implementing the official language policy, consecutively for the third year in a row. The award was facilitated by the honourable Union Minister of Home Affairs Shri Amit Shah to Shri Shanti Lal Jain, Executive Director, Bank of Baroda in presence... Read More

title: About US : Awards, content: The L&D innovation platform and tech summit & awards 2020 - Best use of Online Learning - Baroda Radio & Best Learning Platform implementation of the year - Baroda Gurukul

We have also won -2- awards in The L&D innovation platform and tech summit & awards 2020 for our Online Learning initiatives and Learning platform implementation. We have also won -2- awards in The L&D innovation platform and tech summit & awards 2020 for our Online Learning initiatives and Learning platform implementation.

title: About US : Awards, content: Brandon Hall, HCM Excellence award 2019 - Best use of Mobile Learning

Brandon Hall, HCM Excellence award 2019 - Best use of Mobile Learning The Excellence Awards recognize the best organizations that have successfully deployed programs, strategies, modalities, processes, systems, and tools that have achieved measurable results. The awards attract entrants from leading corporations around the world, as well as mid-market and smaller firms. Our Bank has also participated in the Mobile Learning category and won award for Best use of Mobile Learning among many participants around the world. Bank of Baroda was conferred the Rajbhasha Kirti award by Shri Amit Shah, Union Minister of Home Affairs Union Minister of Home Affairs Shri Amit Shah presents Rajbhasha Kirti Award to Shri S. L. Jain, Executive Director, Bank of Baroda Bank of Baroda, country's second largest public sector bank, was recently awarded the

Rajbhasha Kirti Award for the year 2018-19 under 'B' linguistic region. The award was given to the bank for exceptional achievement in implementing the official language policy, consecutively for the third year in a row. The award was facilitated by the honourable Union Minister of Home Affairs Shri Amit Shah to Shri Shanti Lal Jain, Executive Director, Bank of Baroda in presence... Read More

The L&D innovation platform and tech summit & awards 2020 - Best use of Online Learning - Baroda Radio & Best Learning Platform implementation of the year - Baroda Gurukul

We have also won -2- awards in The L&D innovation platform and tech summit & awards 2020 for our Online Learning initiatives and Learning platform implementation. We have also won -2- awards in The L&D innovation platform and tech summit & awards 2020 for our Online Learning initiatives and Learning platform implementation.

Bank of Baroda received the IPE award for "Best practices in CSR awards - 2020" for livelihood initiative. The award was received by Shri P. Srinivas, Zonal Head, Hyderabad on behalf of the Bank

Bank of Baroda received the IPE award for "Best practices in CSR awards - 2020" for livelihood initiative. The award was received by Shri P. Srinivas, Zonal Head, Hyderabad on behalf of the Bank

Bank of Baroda received the IPE award for "Best practices in CSR awards - 2020" for livelihood initiative. The award was received by Shri P. Srinivas, Zonal Head, Hyderabad on behalf of the Bank

Bank of Baroda awarded 'National Award for Excellence in Training & Development' for Excellence in Training & Development and 'National Awards for Best in Class Learning & Development' for Best Deployment of a Learning Management System.

Bank of Baroda awarded 'National Award for Excellence in Training & Development' for Excellence in Training & Development and 'National Awards for Best in Class Learning & Development' for Best Deployment of a Learning Management System.

SKOCH 'Order of Merit' Award for Baroda Anubhuti (Enhancing Employee Experience) on 29.06.2019

SKOCH 'Order of Merit' Award for Baroda Anubhuti (Enhancing Employee Experience) on 29.06.2019

World HRD Congress -2019 - Best Use of Technology " Baroda Radio" & Innovation in Training "Life begins at 60"

World HRD Congress -2019 - Best Use of Technology " Baroda Radio" & Innovation in Training "Life begins at 60"

World HRD Congress is organizing these awards for more than 25 years and we have won -2- awards in -2- different category. Last year also we have received 2 awards from World HRD Congress.

SKOCH 'Order of Merit' Award for Project SparshPlus (Human Touch for Business Excellence) on 29.06.2019

SKOCH 'Order of Merit' Award for Project SparshPlus (Human Touch for Business Excellence) on 29.06.2019

Bank of Baroda awarded the National Award for outstanding performance in SHG Financing during FY 2018-19, among the Public Sector Banks.

Bank of Baroda awarded the National Award for outstanding performance in SHG Financing during FY 2018-19, among the Public Sector Banks.

Proactive approach and initiatives of Bank of Baroda in SHG Bank Linkage has been acknowledged by DAY-NRLM, Ministry of Rural Development, GoI.

BOB has been awarded the National Award for their outstanding performance in SHG Financing during FY 2018-19, among the Public Sector Banks. Mr. B.R. Patel, General Manager- Chief Coordination, Agriculture & FI received the award from Ms Leena Johri- IAS, Joint Secretary MoRD, GoI, in presence of Shri Sanjeev Kumar, Ad...

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Bank of Baroda bags an award "Winner for the Most Customer Centric Bank Using Technology" at the IBA Banking Technology 2019 Awards Function, held at St. Reges, Mumbai.

Bank of Baroda bags an award "Winner for the Most Customer Centric Bank Using Technology" at the IBA Banking Technology 2019 Awards Function, held at St. Reges, Mumbai.

Bank of Baroda received Runners Up award for "Best Payment Initiatives", at the IBA Banking Technology 2019 Awards Function, held at St. Reges, Mumbai.

Bank of Baroda received Runners Up award for "Best Payment Initiatives", at the IBA Banking Technology 2019 Awards Function, held at St. Reges, Mumbai.

Best Technology Bank of the year - Winner - "Baroda Rajasthan Gramin Bank, at the IBA Banking Technology 2019 Awards Function, held at St. Reges, Mumbai

Best Technology Bank of the year - Winner - "Baroda Rajasthan Gramin Bank, at the IBA Banking Technology 2019 Awards Function, held at St. Reges, Mumbai

Bank of Baroda bags CSR Excellence award

Bank of Baroda bags CSR Excellence award

PDF file that opens in new window. To know how to open PDF file refer Help section located at bottom of the site.(82.5 KB)

Bank of Baroda bags two awards at Atal Pension Yojana Awards 2018-19

Bank of Baroda bags two awards at Atal Pension Yojana Awards 2018-19

Shri Rajiv Kumar, Secretary, Department of Financial Services, in the presence of Shri Hemant G. Contractor, Chairman, PFRDA and Shri Supratim Bandopadhyay, WTM (Finance), PFRDA, presented

the award for "Leadership Capital" to Shri G.B. Panda, General Manager (Govt Relationship) Bank of Baroda on behalf of Shri P.S. Jayakumar, MD & CEO, Bank of Baroda. Bank of Baroda has been awarded and honoured as the 'Best Bank in Supply Chain Finance' by The Institute of Supply Chain Management. Bank of Baroda has been awarded and honoured as the 'Best Bank in Supply Chain Finance' by The Institute of Supply Chain Management. Description: The award was presented to Shri. Litesh Majethia, Head, Supply Chain Finance, Bank of Baroda at the 4th Asian Supply Chain Thought Leadership Summit and Awards 2018. Bank of Baroda wins award for official language implementation Award received from His Excellency Vice President Bank of Baroda wins award for official language implementation Award received from His Excellency Vice President IBS India Banking Summit & Awards 2018 has conferred upon Retail Bank of the year to Bank of Baroda & CEO of the year to our MD & CEO Mr. P S Jayakumar. IBS India Banking Summit & Awards 2018 has conferred upon Retail Bank of the year to Bank of Baroda & CEO of the year to our MD & CEO Mr. P S Jayakumar. Best Digitized Supply Chain Finance Platform to help MSME Financing Bank of Baroda is proud to receive the appreciation and honor from World Trade Center, Mumbai for the Best Digitized Supply Chain Finance platform to help MSME at the 7th Global Economics Summit 2018. Bank of Baroda has been awarded winner in Agricultural Banking in the large class bank category in ASSOCHAM social banking excellence award 2017. Bank of Baroda has been awarded winner in Agricultural Banking in the large class bank category in ASSOCHAM social banking excellence award 2017. Our Executive Director Mr. Ashok Kumar Garg along Mr. G B Bhuyan and Mr. B. R. Patel (General Managers from Rural & Agri Banking and CSR Department) receiving the winner award for "Agricultural Banking" under Large Banks from the hands of Shri Shiv Pratap Shukla, Hon'ble Minister of State for Finance, GoI during 13th Annual Banking Summit cum Social Banking Excellence Award 2017 organised by ASSOCHAM. Banking Frontiers Finnoviti 2018 Awards - Award for Financial Inclusion to Bank of Baroda. Banking Frontiers Finnoviti 2018 Awards - Award for Financial Inclusion to Bank of Baroda. Bank of Baroda has been ranked among the top 50 companies in India on People Capital Index (PCI). Bank of Baroda has been ranked among the top 50 companies in India on People Capital Index (PCI) which is brought out by HR analytics and assessment firm, Jombay in partnership with Job portal site Naukri.com and British Standards Institute (BSI). Bank of Baroda won -4- Awards at the 57th Association of Business Communicators of India (ABCI) Awards. Bank of Baroda won -4- Awards at the 57th Association of Business Communicators of India (ABCI) Awards. Awarded -4- Categories are as under: Wallpaper (Cat 6) - Vigilance Awareness Week Web Communication - Online Campaign (Cat 27) - Friendship First online Campaign Features (Language) (Cat 13) - Akshayam Table Calendar (Cat 22) - Table Calendar 2017. Bank of Baroda has won the award from PFRDA, Govt. of India for Makers of Excellence APY (Atal Pension Yojna) Campaign (7th to 20 th December, 2017). The Award was received by Mr B.S. Dhaka, Zonal Head, Lucknow Zone on behalf of our MD & CEO, Mr P.S. Jayakumar from Chairman PFRDA, Govt of India, at New Delhi on 28.02.2018. The award was conferred for opening of 42665 APY accounts during the campaign by PFRDA, Govt of India against target of 30000 accounts during the campaign. Asian Business Leadership Forum has conferred upon Business Innovator award -2017 to our MD & CEO Mr. P S Jayakumar. Asian Business Leadership Forum has conferred upon Business Innovator award -2017 to our MD & CEO Mr. P S Jayakumar. Bank of Baroda has won the three awards under the Atal Pension Yojana Scheme (APY). Bank of Baroda has won the following three awards under the Atal Pension Yojana Scheme (APY) : 1st - Top Performing Bank in sourcing APY

accounts FY 2016-17 (For opening highest number of APY accounts during FY 2016-17) 2nd - Best Performing Bank in sourcing of APY accounts FY 2016-17 (For second highest average APY accounts per branch during FY 2016-17) 1st - APY Transformative Leader (For opening highest number of APY accounts during the APY Transformative Leaders campaign) 1st - APY SLBC Leader (For opening highest number of APY SLBC Leadership Campaign in the state of Uttar Pradesh) 1st - AP... Read More Shri P.S. Jaykumar, MD & CEO received the first award at the hands of His Excellency, The president of India , Mr. Ramnath Kovind. Bank of Baroda has bagged prizes in five categories as under: First Prize among all the nationalized banks in Linguistic Region 'B' under Rajbhasha Kirti Award Scheme of Government of India for the year 2016-2017 for outstanding achievement in implementation of official language policy. First and Second Prizes in

Linguistic Region 'A' under TOLIC category Second Prize in Linguistic Region 'B' under TOLIC category Rajbhasha Gaurav Puraskar Scheme Shri P.S. Jayakumar, MD & CEO received the first award at the hands of His Excellency, The president of India, Mr. Ramnath Kovind on 14th September... Read More Bank of Baroda won Silver Award for Best Social Media Brands under Bank category. Best Social Media Brands Awards 2017 is in its first edition and was instituted by Social Samosa an Indian knowledge repository website on Social Media.

title: About US : Information on Amalgamation, content: Bank of Baroda is a pioneer in various customer centric initiatives in the Indian banking sector. Bank is amongst first in the industry to complete an all-inclusive rebranding exercise wherein various novel customer centric initiatives were undertaken along with the change of logo. The initiatives include setting up of specialized NRI Branches, Gen-Next Branches and Retail Loan Factories/ SME Loan Factories with an assembly line approach of processing loans for speedy disbursal of loans.

title: About US : Information on Amalgamation, content: FAQs : Bank of Baroda is a pioneer in various customer centric initiatives in the Indian banking sector. Bank is amongst first in the industry to complete an all-inclusive rebranding exercise wherein various novel customer centric initiatives were undertaken along with the change of logo. The initiatives include setting up of specialized NRI Branches, Gen-Next Branches and Retail Loan Factories/ SME Loan Factories with an assembly line approach of processing loans for speedy disbursal of loans.

title: About US : Compliance, content: Bank of Baroda is a fully compliant and conservative bank The Bank is committed to participating in international efforts to counter money laundering and terrorist financing and it ensures that it's senior management and employees are committed to complying with all legislation and appropriate guidelines have been designed to combat money laundering activity, the funding of the terrorist or criminal activity. The Bank has made this declaration in order to provide all relevant information required from the bank to supplement the completion of AML Questionnaire. This declaration is reviewed and updated periodically. USA Patriot Act Certification Wolfsberg Group Correspondent Banking Due Diligence Questionnaire (CBDDQ) V 1.4 Bank of Baroda Standard KYC questionnaire Bank's licence W-8 BEN-E Form Chief Group Compliance Officer Mr. B. Elango Chief General Manager Bank of Baroda Baroda Corporate Centre 7th Floor, G-Block, C-26 Bandra Kurla Complex Bandra East - Mumbai - 400051 Phone - 022 - 66985704 Email : cgm.compliance@bankofbaroda.com

title: About US : History, content:

Maharaja Sayajirao Gaekwad III

The founder of Bank of Baroda

The bank was founded by the Maharaja of Baroda, Maharaja Sayajirao Gaekwad III on

20 July 1908. The bank, along with 13 other major commercial banks of India, was nationalised on 19 July 1969, by the Government of India and has been designated as a

profit-making public sector undertaking (PSU).

title: About US : Initiative, content: The major ongoing initiatives of the Bank are detailed below: Project Navodaya Bank has initiated a major business transformation christened "Project Navodaya" with various initiatives cutting across business units and support functions across the Bank. The three pillars of the Project Navodaya viz., (1) Transform and monetize the core business (2) Build next-gen capabilities in priority areas viz, digital, shared services, analytics and relationship management (3) Nurture the organization and unleash the talent pool while building a strong control and compliance culture across the Bank. Bank has established shared services centre first of its kind in the nationalized banking space through a wholly owned subsidiary undertaking all back office functions of the Bank which are happening in silos in different geographies at one centralized place at GIFT city, Gandhinagar. This will enable reduction in turn around time, higher transparency, standardization, economies of scale, etc besides freeing up man-hours for front end staff for sales and service. People Initiatives Bank is endowed with a competent and motivated employee base which is engaged in handling the extensive business operations of the Bank across the globe. Strategic HR interventions like, according cross border and cross cultural work exposure to its managers, hiring diverse

functional specialists to support line functionaries and complementing the technical competencies of its people by imparting conceptual, managerial and leadership skills, gave the Bank competitive advantage. People initiatives were blended with IR initiatives to create an effectively harmonious workplace, where everyone prospered. Bank's HR policies and strategic human resources development initiatives have made the Bank a breeding ground for business leaders. The Bank provided several leaders to the industry men who went on to build other great institutions. Bank's human resources initiatives are given in detail in the following link. <https://www.bankofbaroda.in/about-us/human-resources>

**New Technology Platform** Bank has made substantial progress in its end-to-end business and IT strategy project covering the Bank's domestic, overseas and subsidiary operations. All Branches, extension counters in India, overseas business and five sponsored regional rural banks are on the core banking solution (CBS) platform. Bank has been providing to its customers Internet Banking, viz., bob World Internet and other facilities such as online payment of direct and indirect taxes and certain State Government taxes, utility bills, rail tickets, online shopping, donation to temples and institutional fee payment. Bank has a wide network of ATMs across the country and has also launched mobile ATMs in select cities. Initiatives have been taken to provide corporate customers with facilities like direct salary upload, trade finance and State Tax payments etc. Bank has introduced Mobile Banking (Baroda M-connect) and prepaid gift cards. Bank has implemented the Global Treasury Solution in its key territories like UK, UAE, Bahamas, Bahrain, Hong Kong, and Singapore. Bank has taken various technological initiatives in overseas operations such as implementation of Centralized SWIFT activity through Data Centre in Mumbai, Payment Messaging System with Anti Money Laundering check, Anti Money laundering Compliance and Online List Matching solution. While Bank implemented Transaction-based Internet Banking facility for its customers in Uganda, Botswana, UAE, New Zealand, Kenya, Mauritius and Seychelles, a view based e-banking facility was made available in Fiji, Oman, Tanzania and UK.

**Marketing Initiatives** Ever since its rebranding in 2005, Bank has consistently promoted its major strengths viz. large international presence; technological advancement and superior customer service etc. Bank had introduced the sub brand Baroda Next, state of the art-straight from the heart to showcase how it has utilized technology to nurture long term relationships for superior customer experience. The sub brand has been reinforced by alternate delivery channels such as internet banking, ATMs, mobile banking etc and robust delivery outfits like retail loan factories, SME loan factories, city sales office etc. Bank's constant endeavor to strengthen its branch/ATM network combined with well informed staff offering personalized service at its various touch points have enhanced customer interactions and satisfaction. Thus the Bank has firmly positioned itself as a technologically advanced customer-centric bank.

**Corporate Social Responsibility (CSR) Initiatives** Bank has a long legacy and tradition of contributing actively to the social and economic development of the communities in which it operates through various development activities in the realm of education, health, human welfare and other social activities. Bank of Baroda always transcends from business interest and reaches out to weaker section of society, with a view to make a meaningful difference to them. Bank helps in importing training to unemployed youth for gainful employment through our 64 RESETI Centres in ten States/UT. Up to 31.03.2020 Baroda RSETIs have trained 5,03,145 youth out of which 85,685 are SC, 1,11,296 ST, 42,645 minorities and 1,57,231 are other backward communities. Bank has also providing knowledge sharing, problem solving and credit counselling through our 87 Financial Literacy and Credit Counselling Centres (FLCC). Since inception 30,94,565 persons have been benefited from the services of FLCCs. Bank also undertakes other activities viz. healthcare, sanitation, education/literacy, drinking water facility, other eligible activities as listed under Schedule VII of Companies Act 2013.

During year 2019-20, Bank has made expenditure under CSR in different activities as under:

Segment	Amount (Rs. in Lacs)
Education & Skill Development	402.89
Health & Care	79.57
Socio-Economic Development	64.98
Grand Total	547.44

The Future Revolutionary and discontinuous changes in the operating environment are stark reminders that business success is 'impermanent'. Bank has achieved substantial progress in technology and is continuously integrating multiple platforms of technology to generate synergies. Bank continuously attempts to adapt to the dynamic economic



environment while engaging in long term relationships to provide superior customer service. Bank's constant endeavor to delight its customers, which is built on its strong fundamentals will make it stronger, more resilient and enable to achieve its vision of to be the most admired Bank.

title: About US : Overview, content: It has been a long and eventful journey of more than a century across 17 countries. Starting in 1908 from a small building in Baroda to its new hi-rise and hi-tech Baroda Corporate Centre in Mumbai, is a saga of vision, enterprise, financial prudence and corporate governance.

title: About US : Overview, content: It is a story scripted in corporate wisdom and social pride. It is a story crafted in private capital, princely patronage and state ownership. It is a story of ordinary bankers and their extraordinary contribution in the ascent of Bank of Baroda to the formidable heights of corporate glory. It is a story that needs to be shared with all those millions of people - customers, stakeholders, employees & the public at large - who in ample measure, have contributed to the making of an institution.

title: About US : Overview, content: Our Mission

To be a top ranking National Bank of International Standards committed to augmenting stake holders' value through concern, care and competence.

title: About US : Overview, content: Our Logo

A unique representation of a universal symbol. It comprises dual 'B' letterforms that hold the rays of the rising sun. We call this the Baroda Sun.

The sun is an excellent representation of what our bank stands for. It is the single most powerful source of light and energy - its far reaching rays dispel darkness to illuminate everything they touch. At Bank of Baroda, we seek to be the source that will help all our stakeholders realize their goals. To our customers, we seek to be a one-stop, reliable partner who will help them address different financial needs. To our employees, we offer rewarding careers and to our investors and business partners, maximum return on their investment.

The single-colour, compelling vermillion palette has been carefully chosen, for its distinctiveness as it stands for hope and energy.

We also recognize that our bank is characterized by diversity. Our network of branches spans geographical and cultural boundaries and rural-urban divides. Our customers come from a wide spectrum of industries and backgrounds. The Baroda Sun is a fitting face for our brand because it is a universal symbol of dynamism and optimism - it is meaningful for our many audiences and easily decoded by all.

The current identity is a result of the amalgamation of e-Dena and e-Vijaya with Bank of Baroda.

The revised logo consists of two parts: the identifier and logotype in Hindi and English along with the Vijaya and Dena Bank units. Together, they are referred to as the Composite Logo. The new corporate brand identity is a clear, strategically designed, powerful visual representation which affirms that we recognize and are prepared for new business paradigms in a globalized world. All while we stay in touch with our heritage and the enduring relationships on which our bank is founded.

title: Other Links :Code of Banks Commitment to Customers : Products & Services, content: You may open different types of accounts with us such as, savings accounts, term deposits, current accounts etc. with us. You may open such accounts in the following stylesSingleJointJoint (Either or Survivor)Joint (Former or Survivor)Joint (Latter or Survivor)In any other styleWe will make available 'Basic Savings Bank Deposit Account' (BSBD Account) to all customers, without the requirement of any minimum balance. We will offer / provide minimum common facilities, without any charges. The relevant details will be made known to you in a transparent manner at the time of opening of the account.The above accounts may be opened by you with nomination facility, wherever permissible. We

will include, in the account opening form, the option for nomination as also the option for indicating the name of the nominee in passbooks / account statements / FDRs. We will explain the implications of the foregoing accounts as also the nomination facilities at the time of opening of the account. We will acknowledge the receipt of your nomination details and record the fact of nomination on the passbook/account statement/ FDRs. At your request, we will also indicate the name of the nominee thereon. We will also inform you about liquid deposit facility, sweep account and similar types of products offered by us and their implications and procedures involved, at the time of opening of account.

title: Other Links : Deposit Accounts, content: Account opening and operation of deposit accounts

Before opening any deposit account, we will:

carry out due diligence as required under "Know Your Customer" (KYC) guidelines. ask you to submit or provide necessary documents or proofs to do so. obtain only such information to meet with our KYC, Prevention of Money Laundering or any other statutory requirements. In case any additional information is asked for, it will be sought separately and we will explain the reason for obtaining such additional information. Providing such information will be voluntary, unless required by law. The information will be kept confidential, unless required by law enforcing agency / banking regulator. provide the account opening forms which will contain details of essential information required to be furnished and documents to be produced for verification and/or for record for meeting the KYC requirements. require you to submit documents in respect of KYC at periodic intervals to enable us to update our records as required. explain the procedural formalities and provide necessary clarifications sought by you while opening a deposit account. give you the Most Important Terms and Conditions (MITC) governing the deposit facility you have sought to avail. at the time of opening of the account, make available to you the details of the insurance cover in force under the insurance scheme, subject to certain limits and conditions offered by the Deposit Insurance and Credit Guarantee Corporation of India (DICGC).

title: Other Links : Changing your account, content: If you are not happy about your choice of current / savings account, you may within 14 days of making your first payment into the account, approach us to switch to any of our other accounts. Alternatively, you may ask for refund of the amount which will be given back to you with any interest it may have earned. We will ignore any notice period and any extra charges.

If you decide to close your current/savings account we will do so within three working days of receiving your instructions, subject to your completing all formalities and submitting all required documents.

If you want to transfer your account to another branch of our bank we will do so. On receiving your request, we will transfer the account to the transferee branch within 3 (three) working days without insisting on fresh proof of address and on the basis of a self-declaration from you giving your current address. You will have to submit documentary proof of this address within a period of six months. We will intimate you as soon as the account is operationalised. The new branch will be provided with information on your existing standing instructions / direct debits, if any.

title: Other Links : Savings/Current accounts, content: When you open a Deposit Account, we will:

inform you about number of transactions, cash withdrawals, etc. that can be done free of charge in a given period.

inform you about the kind of charges, if any, in case of exceeding such limits. Details of the charges will be included in the Tariff Schedule.

inform you of the rate at which interest is paid on your savings deposits, how it is calculated and the periodicity of its payment.

Minimum Balance

The minimum balance to be maintained in the Savings Bank account will be displayed in our branches.

For deposit products like Savings Bank Account and Current Account or any other type of Deposit Account, we will inform you:

about the minimum balance to be maintained as part of terms and conditions governing operation of such accounts.

about charges which will be levied in case of failure to maintain the minimum balance in the account by you. Details of the charges will be included in the Tariff Schedule.

30 days in advance, of any change in minimum balance to be maintained. During this notice period, we will not charge you for non-maintenance of such higher minimum balance prescribed

title: Other Links : Charges, content: Specific charges for issue of cheque books, additional/duplicate statement of accounts, duplicate passbook, copies of paid cheques, folio charges, debit card, ATM card, verification of signature, return of cheque, change in mandate or style of account, closure of Savings Bank / Current accounts etc., will be included in our Tariff Schedule. Concessions or relief given will not be withdrawn during the original validity period of the concession/relief.

title: Other Links : Passbook / Statements, content: To help you manage your account and check entries in it, we will provide you with a monthly statement / e-mail statement (subject to your acceptance) of account unless you have opted for a passbook.

You can ask us to provide you with account statements more often than is normally available on your type of account, at a charge. This charge will be indicated in the Tariff Schedule.

We will indicate our MICR Code and IFS Code in passbooks and statements of accounts.

We will make available the Customer Care number of the bank / Contact number of the branch in passbooks and statements of accounts.

We will ensure that entries in your passbook / statements are brief, informative and intelligible.

title: Other Links : Upgradation of deposit accounts, content: In case your account meets the terms for upgradation, we will upgrade your account only after obtaining your consent in writing or through any other mode or where your consent is obtained through authenticated electronic means after necessary validation.

title: Other Links : Accounts of Minors, content: We will tell you, on request, how a Deposit Account can be opened in the name of a minor and how it can be operated.

We will intimate the date on which the minor becomes major.

title: Other Links : Inoperative / Dormant accounts, content: We will:

inform you when you open your account, the circumstances under which your account will be classified as inoperative / dormant. You will also be informed at least three months before your account is classified as inoperative / dormant and the consequences thereof.

also endeavour to send an SMS/e-mail advising that your account is being classified as inoperative/dormant.

notify the joint holder/s also before an account is classified as inoperative / dormant.

inform you of the procedure to be followed if you want to activate the account.

not levy any charge merely because an account is inoperative / dormant.

not charge you for activation of the inoperative account

Closing your account

Under normal circumstances, we will not close your account without giving you at least 30 days' notice indicating the reasons for such closure. In such cases, you will be required to make alternate arrangements for cheques already issued by you and desist from issuing any fresh cheques on such account.

We will exchange soiled/mutilated notes and/ or small coins and issue good

quality, clean bank notes / coins at all our branches. We will extend this facility, within prescribed limits to walk-in customers too.  
For transactions above a specified amount we may require you to furnish your PAN.

#### Clearing Cycle / Collection Services

We may provide a drop box facility to enable you to deposit cheques to be sent for collection. Necessary precaution will be taken to ensure that cheques deposited in the drop box are properly and promptly accounted for. However, you may, if you so desire, hand over cheques at the counter against acknowledgement instead of depositing in the drop box.

We will inform you about the clearing cycle for local instruments and the outstation instruments including details such as cut-off time for lodging of instruments for same day clearing, when you can withdraw money after lodging instruments and when you will be entitled to earn interest on delayed collection as per our Cheque Collection Policy.

We will pay you compensation, as per our Cheque Collection / Compensation Policy for any delay in collection of instruments, without waiting for a demand from you.

We will inform you, immediately, by SMS / e-mail when a cheque deposited by you for collection is returned unpaid.

We will return a cheque unpaid / dishonoured along with a duly signed return memo indicating the date of return as also the reason for return / refusal of payment within 24 hours.

If immediate credit for outstation cheques is offered, we will provide relevant information including the applicable terms and conditions, such as the limit up to which instruments tendered by you can be credited, operating accounts satisfactorily, etc.

We will proceed as per our Cheque Collection Policy and provide all assistance for you to obtain a duplicate cheque/instrument in case a cheque/instrument tendered by you is lost in transit and compensate you as per our Cheque Collection / Compensation Policy.

We will give the above information when you open your account and whenever you ask for it. If there is any change in our Cheque Collection policy, the revised policy will be displayed on our website and will be made available at all our branches.

title: Other Links : Cash Transactions, content: We will accept cash and dispense cash at any of our branches under core banking subject to any restrictions on type of transaction or charges, if any, applicable to such transactions.

title: Other Links : Direct debits and standing instructions, content: We will:

at the time of opening the account tell you how direct debits/ standing instructions work and how you may record/cancel them and the charges connected with them. Charges will be levied as per the Tariff Schedule.

act upon mandates given by you for direct debits [say Electronic Clearing Service (ECS)] and other standing instructions. In case of any delay or failure in executing the mandate resulting in financial loss or additional cost, we will compensate you as per the compensation policy of the bank. If the mandate cannot be executed due to insufficient balance in your account, we will levy charges as per the Tariff Schedule.

credit your account along with interest as soon as it is determined that any amount has been unauthorisedly/erroneously debited from your account and compensate you as per the Compensation Policy of the bank.

title: Other Links : Stop payment facility, content: We will:

at the time of opening the account tell you how direct debits/ standing instructions work and how you may record/cancel them and the charges connected with them. Charges will be levied as per the Tariff Schedule.

act upon mandates given by you for direct debits [say Electronic Clearing Service (ECS)] and other standing instructions. In case of any delay or failure in executing the mandate resulting in financial loss or additional cost, we will compensate you as per the compensation policy of the bank. If the mandate cannot

be executed due to insufficient balance in your account, we will levy charges as per the Tariff Schedule.

credit your account along with interest as soon as it is determined that any amount has been unauthorisedly/erroneously debited from your account and compensate you as per the Compensation Policy of the bank.

title: Other Links : Cheques / Debit instructions issued by you, content: We will:

keep original cheques/debit instructions paid from your account or copies or images of the cheques received from the presenting bank under CTS, for such periods as required by law.

give you the cheque / image of cheque / debit instruction or a copy thereof as evidence as long as records are available with us. If there is a dispute about a cheque paid / debit instructions from your account and in case the request for such cheque, etc. is made within a period of one year from the date of cheque / debit instruction, no charge will be levied. In respect of requests received beyond this period, charges will be levied as per the Tariff Schedule.

inform you how we will deal with unpaid cheques and out-of-date [stale] cheques. The details of charges to be levied will be included in the Tariff Schedule.

Term Deposits

When you place a term deposit with us, we will obtain instructions from you in the account opening form for the disposal of your deposit at maturity.

Where there are no instructions for disposal of the deposit at maturity, we will inform you well in advance through letter / mail / SMS about its impending date of maturity.

In case we still do not receive any instruction from you, we will renew the deposit, excluding deposits like tax savings deposits etc, for the same period of time as the matured deposit at the prevailing rate of interest.

We will inform you the procedure for withdrawal of term deposit before maturity.

This information will also be made available in the account opening form / MITC / reverse of the FDR.

We will inform you of the interest rates applicable and charges for premature withdrawal of term deposit.

We will permit premature withdrawals of term deposits in accordance with the mandate 'Former or Survivor / Either or Survivor', provided you have given us a specific joint mandate from all the depositors for the purpose. We will provide for such a mandate in the account opening form.

We will inform you, at the time of acceptance of the deposit, the terms and conditions and interest rate applicable in case you renew the deposits on a date after the date of maturity. This information will also be made available in the account opening form / MITC / reverse of the FDR.

We will advise you of provisions of Income Tax Act applicable to the interest income accruing to you on your deposits, our obligations under the Act and provisions available to you for seeking exemption from Tax Deduction at Source.

We will obtain Form 15 G or 15 H as applicable from you at the time of application if you are not liable to pay tax on your interest income. You may submit to us such Form periodically as required, if you are not liable to pay tax on your interest income. We will acknowledge receipt of such Forms.

We will issue the requisite certificate within the stipulated period if we deduct tax from interest paid / accrued on your deposits.

We will indicate the tax deducted, if any, on interest on term deposits credited to your Savings / Current account in the passbook / statement of account.

The survivor(s) / nominee would be receiving the payment from the bank as a trustee of the legal heirs of the deceased depositor, i.e., such payment shall not affect the right or claim which any person may have against the survivor(s) / nominee to whom the payment is made.

The payment made to the survivor(s) / nominee, subject to the foregoing conditions, would constitute a full discharge of the bank's liability.

In case of term deposits with "Either or Survivor" or "Former or Survivor" mandate, premature withdrawal on death of one of the depositors of the deposit by the surviving joint depositor/s will be permitted only if there is a mandate from all the depositors to this effect.

title: Other Links : Advances against term deposits, content: We will explain the facility of loan/overdraft available against term deposits

title: Other Links : Settlement of claims in respect of deceased account holders, content: We will follow a simplified procedure for settlement of accounts of deceased account holders.

We will provide claim forms for settlement of claims of the accounts of deceased persons, to those who approach us for the forms. We will also place the claim forms on our website.

Accounts with survivor/nominee clause

In the case of a deposit account of a deceased depositor, where the depositor had utilized the nomination facility and made a valid nomination or where the account was opened with the survivorship clause ("either or survivor" or "anyone or survivor" or "former or survivor" or "latter or survivor"), payment of the balance in the deposit account to the survivor(s)/nominee of a deceased deposit account holder will be made, provided:

the identity of the survivor(s)/nominee and the fact of the death of the account holder, is established through appropriate documentary evidence.

there is no order from the competent court restraining the bank from making the payment from the account of the deceased.

In such cases, payment to the survivor(s) / nominee of the deceased depositors will be made without insisting on production of succession certificate, letter of administration or probate, etc. or obtaining any bond of indemnity or surety from the survivor(s)/nominee, irrespective of the amount standing to the credit of the deceased account holder

title: Other Links : Accounts without the survivor/nominee clause, content: In case where the deceased depositor had not made any nomination or for the accounts other than those styled as "either or survivor" (such as single or jointly operated accounts), we will adopt a simplified procedure for repayment to the legal heir(s) of the depositor, keeping in view the imperative need to avoid inconvenience and undue hardship to the common person. Keeping in view our risk management policy, we will fix a minimum threshold limit up to which claims in respect of the deceased depositors could be settled without insisting on production of any documentation other than a letter of indemnity

title: Other Links : Time limit for settlement of claims, content: We will settle the claims in respect of deceased depositors and release payments to survivor(s) / nominee within a period not exceeding 15 days from the date of receipt of the claim subject to the production of proof of death of the depositor and suitable identification of the claimant(s), to the bank's satisfaction.

title: Other Links : Premature termination of term deposit accounts, content: In the case of term deposits, we will incorporate a clause in the account opening form itself to the effect that in the event of the death of the depositor, premature termination of term deposits would be allowed. The conditions subject to which such premature withdrawal would be permitted would also be specified in the account opening form. Such premature withdrawal would not attract any penal charge.

title: Other Links : Treatment of flows in the name of the deceased depositor, content: In order to avoid hardship to the survivor(s) / nominee of a deposit account, we will obtain appropriate agreement / authorization from the survivor(s) / nominee with regard to the treatment of pipeline flows in the name of the deceased account holder. In this regard, we will consider

We could be authorized by the survivor(s) / nominee of a deceased account holder to open an account styled as 'Estate of \_\_\_\_\_, the Deceased' where all the pipeline flows in the name of the deceased account holder could be allowed to be credited, provided no withdrawals are made.

We could be authorized by the survivor(s) / nominee to return the pipeline flows to the remitter with the remark "Account holder deceased" and to intimate the survivor(s) / nominee accordingly. The survivor(s) / nominee / legal heir(s) could then approach the remitter to effect payment through a negotiable instrument or through electronic transfer in the name of the appropriate beneficiary.

adopting either of the following two approaches:

title: Other Links : Safe deposit lockers, content: We will give you the complete details of the rules and the procedures applicable for allotment of the safe deposit lockers and also safe deposit of valuables, in case we offer the service. We will allot lockers without linking it to placement of fixed deposits. However, to ensure prompt payment of locker rent, we may at the time of allotment, obtain a Fixed Deposit which would cover 3 years' rent and the charges for breaking open the locker in case of an eventuality.

title: Other Links : Foreign exchange services, content: When you buy or sell foreign exchange, we will give you information on the services, details of the exchange rate and other charges which apply to foreign exchange transactions. If this is not possible, we will tell you how these will be worked out. If you want to transfer money abroad, we will inform you how to do this and will give you:

a description of the services and how to use them.

details of when the money you have sent abroad should get there and the reasons for delays, if any.

the exchange rate applied for conversion of the foreign currency (if this is not possible at the time of the transaction, we will let you know later what the rate was).

details of any commission or charges, which you will have to pay and a caution that the person receiving the money may also have to pay the correspondent bank's charges.

We will tell you if the information provided by you for making a payment abroad is adequate or not. In case of any discrepancies or incomplete documentation, we will advise you immediately and assist you to rectify/complete the same.

If money is transferred to your bank account from abroad, we will tell you the original amount received and charges if any levied. If the sender has agreed to pay all charges, we will not take any charges when we credit the money into your account.

We will guide you about the regulatory requirements or conditions relating to foreign exchange services offered by us as and when requested by you.

In case of delay beyond the day when the amount is due for credit, you will be compensated (a) for any loss on account of interest for due period beyond the due date and (b) also for adverse movement of forex rate as per the Compensation Policy of the bank.

All certificates required to be issued under regulatory/statutory instructions will be issued free of charge.

title: Other Links : Remittances within India, content: If you want to remit money within India we will inform you how to effect it and will:

give a description of our services and how to use them.

suggest to you the best way to send the money to suit your needs.

disclose the details of all charges including commission that you will have to pay for the service as per the Tariff Schedule.

send you an SMS / e-mail informing you of the fate / status of the remittance made by you through mobile banking / NEFT / RTGS.

make available on our website updated contact details of our Customer Facilitation Centres to handle your queries / complaints regarding NEFT / RTGS transactions.

In case of any delay we will compensate you for the delay and any loss/additional expense incurred by you.

We will extend remittance facilities within prescribed limits to walk-in customers too.

title: Other Links : Lending, content: We will have a Board approved policy on Loans and Advances.

We will base our lending decisions on a careful and prudent assessment of your financial position and capacity to repay.

We will not discriminate on grounds of sex, caste and religion in the matter of lending. However, this does not preclude us from instituting or participating in schemes framed for specified sections of the society.

title: Other Links : Loans, content: General Information

We will:

give you the Most Important Terms and Conditions (MITC) governing the loan / credit facility you have sought to avail.

give you information explaining the key features of our loan and credit card products including applicable fees and charges while communicating the sanction of the loan/credit card.

advise you about the information / documentation we need from you to enable you to apply. We will also advise you what documentation we need from you with respect to your identity, address, employment, etc. and any other document that may be stipulated by statutory authorities (e.g. PAN details), in order to comply with legal and regulatory requirements.

verify the details mentioned by you in the loan / credit card application by contacting you at your residence and / or on business telephone numbers and / or physically visiting your residence and/ or business addresses through agencies appointed by us for this purpose, if deemed necessary by us.

if we offer you an overdraft, or an increase in your existing overdraft limit, tell you if your overdraft is repayable on demand or otherwise. We will, if required, also advise about the method of calculation of overdrawn amount and also the computation of interest.

in case we offer / approve a credit facility over the telephone, we will credit your account with the amount only after receiving your acceptance in writing or through any other mode and where your consent is obtained through authenticated electronic means / after necessary validation.

not offer any unsolicited pre-approved credit facility in any form, including enhancement of credit card limit and top up of personal loan limits, etc.

title: Other Links : Loans

, content: At the time of sourcing a loan product, we will provide as part of the loan application form, information about the interest rates along with the annualised rates of interest, whether floating or fixed, as also the fees/charges payable for processing, the amount of such fees refundable if loan is not sanctioned / disbursed, pre-payment options and charges, if any, penal rate of interest for delayed repayments, if any, conversion charges for switching your loan from fixed to floating rates or vice-versa, existence of any interest reset clause and any other matter which affects the interest of the borrower, so that a meaningful comparison with those of other banks can be made and an informed decision can be taken by you.

We will provide you with a checklist of documents to be submitted (compliant with legal and regulatory requirements) along with the loan application form to enable you to submit the application complete in all respects. If required, we will assist you in filling up your loan application form.

We shall invariably provide you with an acknowledgement of your loan application, whether submitted online or manually, indicating therein the time frame within which the application will be processed.

We will convey our decision on your loan application for a limit up to ` 20 lakh within 30 working days from the date of receipt of the application provided your application is complete in all respects and is submitted along with all the documents as per 'check list' provided. We will convey our decision on applications beyond ` 20 lakh within a reasonable time frame.

Normally all particulars required for processing the loan application will be collected by us at the time of application. In case we need any additional information we will contact you immediately.

We will communicate, in writing, the reason(s) for rejection of your loan application.

We will provide you the sanction letter detailing particulars of amount sanctioned and the terms and conditions.

We will provide you an amortisation schedule (schedule of repayment of principal and interest for the duration of the loan).

We will also inform you whether you have an option to let equated monthly instalments stay constant and changed tenure or vice-versa when the interest rate changes.

We will, at your request, supply authenticated copies of all the loan documents executed by you at our cost along with a copy each of all enclosures quoted in the loan document.

We will give written receipt for all documents to title taken as



security/collateral for any loan.

We will endeavour to send you a communication through letter / mail or SMS about the status of your account before it becomes an NPA.

We will give you notice, sufficiently in advance, if we decide to recall / accelerate payment or performance under the agreement or seek additional securities.

We will provide you with an annual statement of account of your term / demand loans.

We will provide you with the loan statement, more often, if required, at a cost which will be indicated in the Tariff Schedule.

We will return to you all the securities / documents/title deeds to mortgaged property within 15 days of the repayment of all dues agreed to or contracted. If any right to set off is to be exercised for any other claim, we will give due notice with full particulars about the other claims and retain the securities/documents/title to mortgaged property till the relevant claim is settled/paid.

We will compensate you for any delay in return of securities / documents / title deeds to mortgaged property beyond 15 days of the repayment of all dues agreed to or contracted.

In the event of our losing the securities / documents / title deeds you have provided to us when you availed a loan, we will compensate you for the loss. We will issue a certificate indicating the securities / documents / title deeds lost and extend all assistance to you for obtaining duplicate documents etc.

We will process a request for transfer of borrowal account, either from you or from a bank/financial institution, in the normal course and convey our concurrence or otherwise within two weeks of receipt of request.

We will not levy foreclosure charges / pre-payment penalties on home loans carrying floating interest rate.

title: Other Links : Applications for loans and their processing, content: At the time of sourcing a loan product, we will provide as part of the loan application form, information about the interest rates along with the annualised rates of interest, whether floating or fixed, as also the fees/charges payable for processing, the amount of such fees refundable if loan is not sanctioned / disbursed, pre-payment options and charges, if any, penal rate of interest for delayed repayments, if any, conversion charges for switching your loan from fixed to floating rates or vice-versa, existence of any interest reset clause and any other matter which affects the interest of the borrower, so that a meaningful comparison with those of other banks can be made and an informed decision can be taken by you.

We will provide you with a checklist of documents to be submitted (compliant with legal and regulatory requirements) along with the loan application form to enable you to submit the application complete in all respects. If required, we will assist you in filling up your loan application form.

We shall invariably provide you with an acknowledgement of your loan application, whether submitted online or manually, indicating therein the time frame within which the application will be processed.

We will convey our decision on your loan application for a limit up to ` 20 lakh within 30 working days from the date of receipt of the application provided your application is complete in all respects and is submitted along with all the documents as per 'check list' provided. We will convey our decision on applications beyond ` 20 lakh within a reasonable time frame.

Normally all particulars required for processing the loan application will be collected by us at the time of application. In case we need any additional information we will contact you immediately.

We will communicate, in writing, the reason(s) for rejection of your loan application.

We will provide you the sanction letter detailing particulars of amount sanctioned and the terms and conditions.

We will provide you an amortisation schedule (schedule of repayment of principal and interest for the duration of the loan).

We will also inform you whether you have an option to let equated monthly instalments stay constant and changed tenure or vice-versa when the interest rate changes.

We will, at your request, supply authenticated copies of all the loan documents

executed by you at our cost along with a copy each of all enclosures quoted in the loan document.

We will give written receipt for all documents to title taken as security/collateral for any loan.

We will endeavour to send you a communication through letter / mail or SMS about the status of your account before it becomes an NPA.

We will give you notice, sufficiently in advance, if we decide to recall / accelerate payment or performance under the agreement or seek additional securities.

We will provide you with an annual statement of account of your term / demand loans.

We will provide you with the loan statement, more often, if required, at a cost which will be indicated in the Tariff Schedule.

We will return to you all the securities / documents/title deeds to mortgaged property within 15 days of the repayment of all dues agreed to or contracted. If any right to set off is to be exercised for any other claim, we will give due notice with full particulars about the other claims and retain the securities/documents/title to mortgaged property till the relevant claim is settled/paid.

We will compensate you for any delay in return of securities / documents / title deeds to mortgaged property beyond 15 days of the repayment of all dues agreed to or contracted.

In the event of our losing the securities / documents / title deeds you have provided to us when you availed a loan, we will compensate you for the loss. We will issue a certificate indicating the securities / documents / title deeds lost and extend all assistance to you for obtaining duplicate documents etc.

We will process a request for transfer of borrowal account, either from you or from a bank/financial institution, in the normal course and convey our concurrence or otherwise within two weeks of receipt of request.

We will not levy foreclosure charges / pre-payment penalties on home loans carrying floating interest rate.

title: Other Links : Guarantee, content: If you want us to accept a guarantee or other security from a third party for your liabilities, we may ask you for your permission to give confidential information about your finances to the person giving the guarantee or other security, or to their legal adviser.

We will also:

encourage them to take independent legal advice to make sure that they understand their commitment and the possible consequences of their decision (where appropriate, the documents we ask them to sign will contain this recommendation as a clear and obvious notice).

inform them that by giving the guarantee or other security they may become liable instead of, or as well as, you.

inform them what their liability will be.

give a copy of the terms and conditions of the loan sanctioned / loan agreement, free of cost, to the guarantor(s) of the credit facility availed by you.

When you are considering to be a guarantor to a loan, we will tell you:

your liability as guarantor;

the amount of liability you will be committing yourself to the bank;

circumstances in which we will call on you to pay up your liability;

whether we have recourse to your other monies in the bank if you fail to pay up as a guarantor;

whether your liabilities as a guarantor are limited to a specific quantum or they are unlimited;

time and circumstances in which your liabilities as a guarantor will be discharged as also the manner in which we will notify you about this;

of any material or adverse change in the financial position of the borrower to whom you stand as a guarantor.

We will return to you all the securities / documents/title deeds to mortgaged property within 15 days of the repayment of all dues agreed to or contracted.

We will compensate you for any delay in return of securities / documents / title deeds to mortgaged property beyond 15 days of the repayment of all dues agreed to or contracted.

In the event of our losing the securities /documents, we will compensate you for the loss. We will issue a certificate indicating the securities / documents lost

and extend all assistance to you for obtaining duplicate documents, etc.  
title: Other Links : Central Registry, content: When you avail of a loan facility involving immoveable property as primary or collateral security, we will advise you the functioning of the Central Registry and the fact that their records will be available for search by any lender or any other person desirous of dealing with the property.

title: Other Links : Settlement of dues, content: You should let us know, as soon as possible, if you are not able to make your payments in time. We will consider all cases of genuine financial difficulty sympathetically and positively, in consonance with regulatory guidelines and our policy. We will try to help you overcome your difficulties. In case we offer you a One Time Settlement (OTS) for repayment of dues, we will explain to you the details of the offer. We will spell out, in writing, the terms and conditions of the OTS offered to you. If the dues are settled under OTS, we will explain to you the implications of such settlement on your credit history maintained by the CICs.

title: Other Links : Securitisation of loans/card dues, content: In case we securitise (sell) your loans / dues on your card to another entity, we will advise you the name and contact details of such entity along with the amount of your loan / dues transferred to them. In the normal course, loans / card dues, which are non-standard are considered for sale to Asset Reconstruction Company (ARC) through assignments. Where dues are settled through compromise, assigning such assets to ARC does not arise.

You will then be liable to pay the amount due to the entity to which the loan / dues have been transferred.

The entity to which the loan / dues have been transferred will continue to report your credit information to the CICs.

We will endeavour to assist you in case you have a grievance against the entity to which your loan / dues have been transferred by us.

title: Other Links : Electronic Banking, content: PINs and Passwords

We will conform to internationally accepted standards for methods of generation, storage and terminal security relating to PINs and Passwords to ensure their confidentiality and security for your protection.

We will deliver your PIN to you at our branch after due identification or deliver it at the address we have on record. You may, also at your convenience, generate PIN.

In order to safeguard your account, simple PINs or Passwords such as those listed below should be avoided.

birth dates, months or years;

sequential numbers (e.g. 3456);

number combinations that may be easily guessed (e.g. 1111);

parts of your telephone number;

parts of numbers in the order in which they are printed on any of your cards;

other easily accessible personal data (e.g. driving licence, or other numbers easily connected with you);

names of family members, pets or streets.

You must safeguard your PIN or Password

Do not:

allow anyone else to use your card, PIN, password or other security information.

write down or record your PIN, password or other security information.

store your password(s) in your mobile / browser.

give your account details, password / PIN or other security information to anyone, including those who claim to be authorised representatives of the bank.

respond to any communication asking for bank account details for any purpose.

fall prey to fictitious offers / lottery winnings / remittance of cheap funds in foreign currency from abroad by certain foreign entities / individuals,

including Indian residents acting as representatives of such entities /

individuals. These offers are generally made through letters, e-mails, mobile phones, SMSs, etc.

Always:

memorize your PIN, password and other security information and destroy the

written communication, if any, received by you.  
choose your new PIN carefully, if you change your PIN.  
choose a "strong" password and change it regularly.  
take reasonable steps to keep your card safe in your personal custody and your PIN, password and other security information secret at all times.  
take care to ensure that no-one can see you enter your PIN when you use your card at ATMs or at Points of Sale (POS) counters.  
inform us of the disclosure or possible disclosure of your PIN or Password as soon as you are aware or suspect your PIN or Password has been disclosed. You should also change your Password / PIN as soon as you are aware or suspect that someone else knows them.  
consider using a different PIN or Password for different cards or equipment.  
put in a power-on/access password in your PC / Mobile, screensaver password on your PC, so that no one else can use your PC/ Mobile without your consent.  
In case someone else knows your PIN or other security information, we will, on your notifying us, take immediate steps to try and prevent these from being misused.

title: Other Links : Internet Banking, content: We will take all necessary steps to put in place security systems to enable safe access to and transacting through internet banking.

We will take appropriate measures to ensure that our Internet Banking system and technology are secure and are regularly reviewed and updated for this purpose. We will undertake various initiatives to educate you on online security by way of periodic e-mails, through our websites and at various customer touchpoints like ATMs, etc.

We will never ask you in person or in writing (including by e-mail) to confirm your Internet Banking security information or to disclose your Password.

When we first give you access to our Internet Banking services, we will tell you where to find the information you need to safeguard your online information and to protect yourself and your own computer from fraud, scams or unauthorised transactions. This information will be updated from time to time.

We will inform you of what procedures you must use to report unauthorized access to your information, accounts or disputed transactions using Internet Banking service and make available to you contact particulars so you can report the unauthorised activity as soon as you are aware of it.

When you have access to Internet Banking services, we will also inform you of the applicable terms and conditions relating to such services. Detailed Internet Banking terms and conditions will also be available on our website.

All Internet Banking related services and associated charges, if any, will be displayed and available to you online. Charges associated with Internet Banking services will also be available in the Tariff Schedule.

We will carry out additional authentication process via second factor parameters for financial transactions, as prescribed by the regulator from time to time.

We will send you SMS / e-mail alerts for the financial transactions undertaken by you beyond the specified limit, at the contact details registered with us.

We will send you an SMS / e-mail on all payee / biller registration done on Netbanking.

We will offer you the facility of fixing a cap on the value, mode of transactions and beneficiaries in electronic modes of transactions. We will require an additional authorization in the event of your changing the options. We will send you an alert when a request for change in the options is received. You may opt out of Internet Banking Services at any point of time. However, you must keep us informed of your decision and ensure that you complete the requisite formalities.

You will not be liable for losses caused by transactions before your access to Internet Banking facility is activated / made operational.

In any dispute about receipt of Passwords or security information that are not issued to you in person, we will not rely merely on proof of despatch to your correct address as proof that they have been received by you.

In the event of any unauthorized transaction after you have received the means to access Internet Banking, your liability will be the lesser of:

the actual loss at the time of notification to us; or

the balance that would have been available for withdrawal from your account(s);

or

the limit you may have set for such transactions;

lower of (i) to (iii) or maximum of `10,000 (Rupees Ten thousand only).

If you advise us as promptly as is reasonably possible that your Password or any other security information is or may be known to another person or there has been an unauthorised access to your Internet Banking information or accounts, you will not be held responsible for any loss, from the time you have notified us, unless you have acted fraudulently or negligently or have contributed to such disclosure or unauthorised access.

If you incur a direct loss that is due to a security breach of our Internet Banking system as a result of our failure to take reasonable care and is not caused or contributed to by you, we will reimburse/ compensate you for that loss.

Online banking is safe and convenient as long as you take a number of simple precautions. Please make sure you follow the advice given below:

Visit our secure Internet banking site directly. Avoid accessing the site through a link from another site or an e-mail and verify the domain name displayed to avoid spoof websites.

Ignore any e-mail asking for your password or PIN and inform us of the same for us to investigate. Neither the police nor we will ever contact you to ask you to reveal your online banking or payment card PINs, or your password information.

Log off from Netbanking when your session is complete. Use the 'Log Out' button to log out so that the session closes. Do not just close the window to log off.

Do not use cyber cafés /shared PCs to access our Internet banking site.

Update your PC with latest anti-virus and spy ware software regularly.

Install security programmes to protect against hackers, virus attacks or any malicious programmes.

Install a suitable firewall to protect your PC and its contents from outsiders.

Disable the 'File and Printing Sharing' feature on your operating system.

Log off your PC when not in use.

Do not store your ID/PIN in the Internet Explorer Browser.

Check your account and transaction history regularly.

Follow our advice - our websites are usually a good place to get help and guidance on how to stay safe online.

title: Other Links : Mobile Banking, content: We will take appropriate measures to ensure that our mobile applications are secure and regularly reviewed and updated for this purpose.

Apart from your obligations when using Internet Banking, when using a mobile application or any other form of social media to access banking services you will need to take additional care to protect your device, by:

not leaving your device unattended and logged into a mobile banking service; locking your device or taking other steps to stop unauthorised use of your mobile banking service; and

notifying us as soon as practicable if your device is lost or stolen.

If you opt for mobile banking services we will, prior to your registration for the service, inform you of:

the security procedure adopted by us for user authentication;

the applicability or otherwise of stop payment instructions and the terms and conditions for the acceptance, if any, for the same.

title: Other Links : ATM / Debit and Credit Cards, content: We will offer you an ATM / Debit Card if it is normally issued with the type of account you have opted for. You may decline to accept the card if you do not want it.

Where cards are delivered to you personally, we must be satisfied about your identity before allowing cards to be delivered.

We will send a service guide/member booklet giving detailed terms and conditions, losses on your account that you may be liable if your card is lost / misused and other relevant information with respect to usage of your card along with your first card.

We will inform you which of your accounts your card can access. We will also inform you whether the card issued to you has more than one function and if so, what those functions are.

We will advise you of the current transaction limits that apply at POS counters, ATMs and forex transactions.

We will advise you of the fees and charges that apply to your card.

We will provide 'Online Alerts' to you for all card transactions, irrespective of the amount. While sending you an alert every time your card is used, we will indicate the telephone number which you can contact to deactivate your card, if the transaction has not been initiated by you / your card has been misused. We will send you an SMS in the event of 3 consecutive incorrect attempts of log in on the same day.

You must always ensure that you have informed us of your current mobile number / e-mail Id so that you receive alerts promptly. Failure to keep your contact information with us updated may result in your being liable for any loss suffered as a result of misuse of your cards.

When we issue your card we will inform you how best to safeguard your card. For example, you must:

- not leave your card in an unattended wallet, purse or vehicle or anywhere from where it could be removed without being noticed;

- sign your card as soon as you receive it;

- not give your card to anyone or let anyone else use your card. Always remember to take your card back after using it;

- inform us if you change your address, so a replacement card is sent to the correct place;

- report the loss or theft of your card as soon as you are aware of it.

title: Other Links : Reporting loss / Theft / Disputed transactions, content: We will inform you of the procedure you must follow to report the loss, theft or unauthorised use of your card or PIN.

We will include in the terms and conditions what your liability will be in relation to the loss or theft of your Card or disclosure of your PIN or Password.

We will make available to you telephone numbers / e-mail Ids that you can use to report loss, theft or unauthorised use of your card, PIN or password as soon as you are aware that any such event has occurred.

You should inform us as soon as you discover that your card has been lost or stolen or someone else knows your PIN, password or other security information apart from changing them immediately.

In case your ATM / Debit / Credit card has been lost or stolen, we will, on your notifying us, take immediate steps to try to prevent these from being misused.

You may be liable for misuse until the time that we have been notified.

We will block a lost or misused card immediately on being informed of the loss/misuse. You could tell us about the loss / misuse by phone at our 24 hour toll free number and send us a written confirmation to that effect immediately. You may also send us an e-mail using the e-mail id we have given you for this purpose. We will send you a confirmation for having blocked usage of the card promptly.

Once you have advised us that your card has been lost or stolen, or your PIN or Password disclosed, you will not be responsible for any unauthorised use of your card after that time. This protection will not apply if you have acted fraudulently or negligently.

In the case of a disputed transaction, we will give you more details if you ask us to do so. In cases where we do not accept your contention, it will be our responsibility to provide evidence of your having authorized the transaction in question.

If you notify us of an incorrect, invalid or unauthorised transaction, we will investigate the matter. If the transaction is found to be incorrect, invalid or unauthorised we will reverse the transaction as per the chargeback process.

You will not be liable for losses before you receive your Card or, if applicable, your PIN and Password, provided you have notified us of your current address. In any dispute about receipt of a card, PIN or Password that is not issued to you in person, we will not rely on proof of despatch to your correct address as proof that the Card, PIN or Password was received.

You will not be liable for loss caused by:

- fraudulent or negligent conduct by our employees or agents or parties involved in the provision of electronic banking services;

- faults that occur in machines, cards or systems used, unless the faults are obvious or advised by message or notice on display; unauthorised transactions before you have received your cards, PIN or Password;

- any other unauthorised transaction where it is clear that you could not have

contributed to the loss.

You will be liable to pay not more than `10,000/ (Rupees Ten thousand only) for any loss that occurs before you notify us. However, this limit will not apply if:

you have acted fraudulently or negligently; or

you have contributed to the unauthorised use of your Card.

In the event that the clause above applies, your maximum liability will be the lesser of:

the actual loss at time of notification; or

the maximum amount that you would have been entitled to withdraw from your account between the time your Card was lost/stolen and the time you notified us.

You will have a limited time to dispute a transaction. We will inform you of this time in the terms and conditions. Failure to report the incorrect, invalid or unauthorised transaction within that time will mean that we cannot reverse the transaction and you will have to pay for it. There are limited circumstances under which we can reverse a credit card transaction, particularly where the rules of a credit card company apply. For example, we cannot reverse a credit card transaction where there is a dispute with the Merchant as to the quality of the goods and services, or you have changed your mind about the quality of the goods and services or an error has been made by you or the Merchant on a Debit Card transaction.

We will display the telephone numbers of the help desk / contact persons of the ATM owning bank at ATM locations to enable you to lodge a complaint / seek redressal.

We will also display the name and telephone number of the officials with whom the complaint can be lodged.

We will reimburse amounts wrongly debited in failed ATM transactions within the prescribed time limit. For any delay beyond the prescribed time limit, we will pay compensation as prescribed, provided the claim is lodged with us i.e. the ATM card issuing bank within 30 days of the transaction.

In case of disputed ATM transactions, we will retain the relevant camera footage till the dispute is settled. Access to such footage will be available only if the dispute is raised within the prescribed preservation period of such records.

title: Other Links : Credit Card, content: When you apply for a credit card, we will explain the relevant terms and conditions such as fees, interest and other charges, billing and payment, method of computation of overdues, financial implications of paying only 'the minimum amount due', renewal and termination procedures, and any other information that you may require to operate the card. We will give you a copy of the Most Important Terms and Conditions (MITC) at the time of application.

We will advise you of our targeted turnaround time while you are availing / applying for a credit card.

We may also issue a deactivated (not ready to use) credit card if we consider your profile appropriate for issuing credit card and such deactivated card will become active only after you convey your acceptance of the card and take steps for its activation as required and subject to such other conditions as may be specified.

In case we activate the card without your consent or bill you for the card for which you have not given your consent, we will not only reverse the charges forthwith but will also pay a penalty amounting to twice the value of the charges reversed.

We will extend a loan / credit facility or enhance the credit limit on your card only with your consent in writing. Consent received through electronic means where you specifically validate the transaction and having read the MITC and where digital records of such consent can be retrieved as a proof of consent will also be treated as consent.

We may issue an add-on card(s) to the person(s) nominated by you. We will, at your request, set a credit limit (within the overall limit) for the add-on card(s) issued to you. You will be liable for all transactions made by such additional card holders.

If the limit on your credit card is proposed to be reduced, we will inform you immediately including the reason therefor, by SMS / e-mail followed by confirmation in writing.

We will ensure that we comply with your request for cancellation and confirm

cancellation / closure of the credit card to you within 7 working days of the request being received in writing or through an e-mail Id registered with us, provided that the outstanding amount, if any, is settled / paid.

title: Other Links : Third Party Products, content: We will undertake to sell third party products like mutual funds, insurance, etc. only if we are authorised to do so. We will have a Board approved policy regarding marketing and distribution of third party financial products.

We will inform you if we, as agents of any investment / asset management company or insurance company, offer any type of investment product including mutual funds or insurance products.

We will ensure that all investment and insurance products we are selling are in accordance with extant rules and regulations.

When you avail a banking service or product from us, we will not compel you to purchase / subscribe to any third party product as a quid pro quo.

In the case of securities provided by you for loans availed from us, we will not insist on your obtaining insurance cover from any particular provider / same organisation. Obtention of insurance products if any offered by us will be purely on voluntary basis. You will be free to obtain insurance cover from a service provider of your

We will, at regular intervals, educate you by way of advertisement/ notice board/information on website/ distribution of pamphlets etc. the benefit of the products being sold at our branches, unless you have opted not to receive such information.

We will ensure that all investment and insurance products sold at the branches will be explained to you by personnel who are duly qualified to sell the products.

We will apply appropriate customer due diligence measures before selling investment / insurance products to you.

We will sell a product to you if we believe it is suitable and appropriate for you.

We will obtain the requisite application and documentation for a product offered only after you have consented to subscribe / avail of the product, in writing or through authenticated electronic means / after necessary validation.

We will provide detailed terms and conditions of the product which is being offered to you.

We will ensure that the charges for related service for selling of various products will be displayed and made available to you.

We will ensure that the statement / policy documents will be delivered to you within 30 days from the completion of all the formalities (including medical examination) as per the scheme.

We will arrange to provide maximum possible 'After Sales Service' like reminder of SIP, latest NAV, date of maturity, due date of payment of premium, etc.

We will arrange for you to have at periodical intervals information on the performance of the scheme/products you have availed.

We will disclose details of all commissions / other fees received, if any, from mutual fund / insurance/ other financial companies for marketing their products.

title: Other Links : Credit Counselling Facility, content: We will endeavour to provide credit counselling facility. Wherever such facility is available, we will display, at our branches in a particular centre, the address, timings, etc. of the counselling centres set up by any bank at that centre to enable you to avail of the service.

title: Other Links : Getting Records, content: We will, on request, make available to you, at a cost, records pertaining to your transactions, provided this is within the prescribed preservation period of such record.

title: Other Links : DEA FUND Claim Procedure, content: Policy Guidelines On Inoperative Accounts (10 Years & Above)/ Unclaimed Deposits

As per DEA FUND guidelines, An Account Shall Be Classified As Inoperative Accounts (10 Years And Above) / Unclaimed Deposits If The Same Is Not Operated (Other Than Interest Credits And Service Charge Debits) For 10 Years And More From The Date Of Last Operation.

The Customer / Survivor / Legal Heir/Authorized Signatories, As The Case May Be, May Lodge A Claim For The Unclaimed Deposit to Activate The Account, As The Case May Be.



The claim process is as follows: -

Claim by Self: Customer may visit the base branch of the Bank with the request letter (in the given format - Annexure 2) and submit valid proof of identity, address & latest photograph. On verification of the same branch shall convert account into Operative category and allow transactions in the account.

Claim by Legal Heir / Nominee: For the claim process, the Legal Heir / Nominee can visit the base branch of the Bank and submit the required documents and has to comply with the claim settlement process of the Bank.

Claim by Non-Individual: For claim of Non-Individual accounts, the customer needs to submit the Claim Form on the Company's/ Firm's / Institution's letterhead duly signed by the authorized signatories along with their valid identity and address proofs. The customer may also be required to submit such other documents as may be requested by the Bank.

title: Other Links : Central Scheme of interest Subsidy For Education Loans,  
content: Govt of India Education Loan Interest Subsidy Scheme

A student can apply for an education loan and get an education loan subsidy by checking his eligibility under these subsidy schemes:

Get education financing for your dream education with a education loan from Bank of Baroda. Apply for a education loan today. Give a missed call\* : 846 700 1122

Central Scheme of Interest Subsidy for Education Loan

For economically weaker sections to pursue technical/professional courses in India.

Please click here for detailed guidelines of the Scheme

CENTRAL SECTOR INTEREST SUBSIDY SCHEME, 2009 \_As Revised - Applicable for loans taken w.e.f. 01 .04.2018

Padho Pardesh Scheme of Interest Subsidy for Education Loans

Padho Pardesh Scheme: For students of minority communities to study abroad.

Please click here for detailed guidelines of the Scheme

Dr. Ambedkar Central Sector Scheme of Interest Subsidy for Educational Loans

Dr. Ambedkar Central Sector Scheme of Interest Subsidy for Educational Loans:

For Other Backward Classes (OBCs) and Economically Backward Classes (EBCs) to pursue education abroad

title: Other Links : Code of Banks Commitment to Customers, content: Overview

This is a Code of Customer Rights, which sets minimum standards of banking practices member banks have to follow while they deal with individual customers. It provides protection to customers and explains how banks are expected to deal with customers in their day-to-day operations.

The Code does not replace or supersede regulatory or supervisory instructions of the Reserve Bank of India (RBI) and we will comply with such instructions/directions issued by RBI from time to time. Provisions of the Code may have set higher standards than those prescribed in the regulatory instructions and such higher standards will prevail as the Code represents best practices voluntarily agreed to by us as our commitment to you.

We will endeavour to adopt higher standards of banking practices to extend better customer service and achieve higher levels of customer satisfaction.

title: Other Links : Code of Banks Commitment to Customers, content: In the Code, 'you' denotes the customer and 'we' / 'us', the bank, the customer deals with.

promote good and fair banking practices by setting minimum standards in our dealings with you

increase transparency so that you can have a better understanding of what you can reasonably expect from us

encourage market forces, through competition, to achieve higher operating standards

promote a fair and cordial relationship between you and your bank;  
foster confidence in the banking system.

title: Other Links : Code of Banks Commitment to Customers, content: Objectives of the Code

The Code has been developed to:

The standards of the Code are covered by the key commitments in Section 2.

title: Other Links : Application of the Code, content: This Code applies to all the products and services listed below, whether they are provided by our branches or agents acting on our behalf, whether across the counter, over the phone, by post, through interactive electronic devices, on the internet or by any other method. However, all products discussed here may or may not be offered by us.

Current accounts, savings accounts, term deposits, recurring deposits, PPF accounts and all other deposit accounts

Payment services such as pension, payment orders, remittances by way of Demand Drafts, wire transfers and all electronic transactions e.g. RTGS, NEFT

Banking services related to Government transactions

Demat accounts, equity, Government bonds

Indian currency notes / coins exchange facility

Collection of cheques, safe custody services, safe deposit locker facility

Loans, overdrafts and guarantees

Foreign exchange services including money changing

Third party insurance and investment products marketed through our branches and / or our authorised representatives or agents

Card products including credit cards, debits cards, ATM cards, smart cards and services (including credit cards offered by our subsidiaries/companies promoted by us).

The meanings of (key) words in bold black have been given in the Glossary.

title: Other Links : green-initiatives-by-bank, content: From the grain of a sand, to the snow-capped peak of the mountains;

From the vein of the leaf, to each breath and heartbeat;

Nature has nurtured us and given us the gift of life to not just prosper but also give back to the same 'Nature' which created us.

title: Other Links : green-initiatives-by-bank, content: On the momentous occasion of Bank of Baroda's 116th Foundation Day, we reaffirm our commitment and responsibility towards protecting & preserving the gifts of nature for our future generations. Hence, the bank has decided to launch a number of 'Green Initiatives' under the name of bob Earth.

As part of this initiative, we have ensured energy efficient infrastructure by ensuring TAB banking, digitization and automation of customer processes like Audit Automation, Video KYC and compliance reporting.

Green Consultants have also been appointed in 10 zones converting each step into an achievement.

171 branches of Bank of Baroda are running on solar power, thus reducing carbon dioxide emission. Segregation of waste is being stringently observed with wet waste being used to produce biogas.

title: Other Links : Pehchaan Con !, content: Decoding Pehchaan Con; a message against digital frauds

Remember the day when a person had to walk up to the Bank for every banking service? Time passed by and slowly technology bloomed making it easier for people to perform all banking functions online. But, with every advantage comes a disadvantage. So it is with technology.

The increase in digital banking has also led to a rise in digital frauds. Since

2018, there has been a continuous increase in reported incidents of cybercrime and the numbers don't seem to decrease even in 2022. As technology progresses each day, what also progresses is digital frauds.

Amidst the increasing cybercrime numbers, Banking institutions took it upon themselves to make sure that people were more aware of the frauds that can happen in their day-to-day lives. Banks have sensitive data of their Customers and hence, it becomes all the more important for people to understand how well they can protect themselves from the scams. Bank of Baroda also took the onus of speaking about the same. But, just informing people about the scams was not going to cut it anymore. The audience needed more than awareness. They needed to be nudged to act on it. And that's how "Pehchaan Con" sprung to birth.

title: Other Links : The Big Idea, content: The audience that is spoken to is well aware of the fraudulent practices. Thus, the idea takes two steps forward and provides them with the knowledge to fight these scams. It gives people slices of life situations that pose as potential frauds forcing a reaction out of them. A reaction of identifying the Con aka Pehchaan Con and vocally shutting them down with their knowledge of it.

To take the same message ahead, Bank of Baroda released 6 digital films that cater to 6 different kinds of viewers targeting different age groups and kinds of frauds. These films are entertaining and informative at the same time, forcing the audience to think while they see. They remind the audience of instances that may have transpired with them or around them. With the quirky tone of the films, it attempts to make the audience recall the films, thereby leaving them with the message.

Cybercrime security has become a very vital issue. This has forced the Government to educate its citizens about Banking frauds and scams. Hence, the first Wednesday of every month is regarded as Cyber Jagrookta Diwas. Bank of Baroda is also aligning its cybercrime security initiatives with Cyber Jagrookta Diwas.

On every first Wednesday of the month, Bank of Baroda releases a short film with a text message on fraud awareness trying its best to communicate with its audience in a consistent and relatable manner.

Bank of Baroda has also extended its wings to Cinema Branding. We all know how audiences enjoy watching movies in theatres and how they pay attention to everything that's played on the big screen before and after the movie. Hence, Pehchaan Con advertisements are also shown in cinema halls so that they can reach a wider range of audience and educate them.

title: Other Links : The way forward, content: Pehchaan Con germinated as a campaign idea but has snowballed into an initiative, which Bank of Baroda is more than happy to start and be a part of along the journey. In the near future, plans to amplify the reach through influencer level activity on Social media and PR initiatives are also on the cards. More so, a full-fledged TVC campaign is also envisaged. With this, the Bank aims and wishes that every viewer is educated, empowered and equipped to fight such scams everyday.

title: Other Links : Baroda Swarojgar Vikas Sansthan, content: Bank of Baroda has set up Baroda Swarojgar Vikas Sansthan trust under which Bank is sponsoring Rural Self-Employment Training Institutes (RSETIs) with an objective to impart training to unemployed youths particularly from Rural and Semi Urban areas to engage them to in self-employment activities. At present, there are -65- Baroda RSETIs functioning across the country. Bank of Baroda RSETIs function as per the guidelines of Ministry of Rural Development, Govt. of India.

title: Other Links : Baroda Swarojgar Vikas Sansthan, content: Major Aims And Objectives

To identify, orient, motivate, train youth and impart them the knowledge and skill for taking up self employment ventures.

To develop attitude for working in rural areas, in rural development projects.

To assist trained youth in self employment as far as possible, in obtaining credit from bank / other financial institution, and to assist them in successfully setting up their own ventures.

To conduct various training programmes (either independent or in collaboration with other organization) connected with rural technology, rural development and entrepreneurship development.

To provide counseling and consultancy guidance with all possible help to the youth in the field of Self Employment and Rural Development.

Work for development of villagers and quality of life in rural areas.

title: Other Links : Baroda Swarojgar Vikas Sansthan, content: Eligibility Criteria For Training Programmes

Any unemployed youth in the age group of 18-45 years, irrespective of caste, creed, religion, gender and economic status, having aptitude to take up self employment or wage employment and having some basic knowledge in the related field can undergo training which is totally free.

#### Important Training Programmes Conducted

Our RSETIs conduct various training programmes which are aligned with National Skill Qualification Framework. Some of the major activities are:

Dairy Farming

Women Tailoring

Costume Jewellery Udyami

Beauty Parlour Management

Jute Products Udyami

Papad, Pickle and Masala Powder Making

Soft Toys Maker and Seller

Paper Cover, Envelope and File Making

Refrigeration and Air-Conditioning

Mobile Phone repairs and service

Photography and Videography

Installation& Servicing of CCTV Camera

Vegetable Nursery Management and Cultivation

Computerized Accounting

Krishi Udyami

Embroidery & Fabric Painting

title: Other Links : Objectives of FLC, content: To provide financial counselling services through face-to-face interaction as well as through other available media like e-mail, fax, mobile etc. as per convenience of the interested persons, including education on responsible borrowing, proactive and early savings, and offering debt counselling to individuals who are indebted to formal and/or informal financial sectors;

To educate the people in rural and urban areas with regard to various financial products and services available from the formal financial sector;

To make the people aware of the advantages of being connected with the formal financial sector;

To formulate debt restructuring plans for borrowers in distress and will advice the beneficiary to submit the same to formal financial institutions, including co-operatives for consideration ;

To take up any such activity that promotes financial literacy, awareness of the banking services, financial planning and amelioration of debt-related distress of an individual.