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## **EDUCATION**

Ph.D. in Accounting, with distinction, Columbia University, New York, NY

M.A. in Economics, University of Maryland, College Park, MD

B.A. in Finance, Renmin University, Beijing, China

## **JOURNAL ARTICLES**

Mixing Fair-value and Historical-cost Accounting: Predictable Other-comprehensive-income and Mispricing of Bank Stocks, with Peter Easton, forthcoming, *Review of Accounting Studies*

Selective Trading of Available-for-Sale Securities: Evidence from U.S. Commercial Banks, with Minyue Dong, forthcoming, *European Accounting Review*

Asymmetric Decrease in Liquidity before Announcements and the Earnings Announcement Premium, with Shai Levi, *Journal of Financial Economics* (November 2015): 383-398

Do Temporary Increases in Information Asymmetry Affect the Cost of Equity? with Shai Levi, *Management Science* (February 2015): 354-371

Preserving Amortized Costs within a Fair-Value-Accounting Framework: Reclassification of Gains and Losses on Available-for-Sale Securities upon Realization, with Minyue Dong and Stephen Ryan, *Review of Accounting Studies* (March 2014): 242-280

Book-to-market Ratio and Skewness of Stock Return, *The Accounting Review* (November 2013): 2213-2240

Information Relevance, Reliability, and Disclosure, *Review of Accounting Studies* (March 2012): 189-226

Accounting Conservatism, Aggregation, and Information Quality, with Qintao Fan, *Contemporary Accounting Research* (Spring 2012): 38-56

Limited Attention and Stock Price Drift Following Earnings Announcements and 10-K Filings, with Haifeng You, *China Finance Review International* (Vol. 1, No. 4, 2011): 358-387

Equity Valuation, Review, *The Accounting Review* (September 2010): 1809-1811

Financial Reporting Complexity and Investor Under-reaction to 10-K Information, with Haifeng You, *Review of Accounting Studies* (December 2009): 559-586

Information Economics and Accounting Research, with Pierre Liang, *China Accounting Review* (Vol. 6, No. 1, 2008): 109-119

Accounting Treatment of Inherent versus Incentive Uncertainties and the Capital Structure of the Firm, with Pierre Liang, *Journal of Accounting Research* (March 2006): 145-176

Discussion, Conservatism, Growth and the Role of Accounting Numbers in Fundamental Analysis, *Review of Accounting Studies* (September 2005): 261-267.

Anomalous Stock Returns Around Internet Firms' Earnings Announcements, with Brett Trueman and Franco Wong, *Journal of Accounting and Economics* (January 2003): 249-271

Discussion, Excess Returns to R&D Intensive Firms, *Review of Accounting Studies* (2002): 159-162

Accounting Conservatism, Quality of Earnings, and Stock Returns, with Stephen Penman, *The Accounting Review* (April 2002): 237-264.

Revenue Recognition in a Multi-period Agency Setting, with Sunil Dutta, *Journal of Accounting Research* (Spring 2002): 67-83

Back to Basics: Forecasting the Revenues of Internet Firms, with Brett Trueman and Franco Wong, *Review of Accounting Studies* (June 2001): 305-329

Identifying Unexpected Accruals: a Comparison of Current Approaches, with Jacob Thomas, *Journal of Accounting and Public Policy* (Winter 2000): 347-376

The Eyeballs Have it: Searching for the Value in Internet Stocks, with Brett Trueman and Franco Wong, *Journal of Accounting Research* (Supplement 2000): 137-162

Conservative Accounting and Equity Valuation, *Journal of Accounting and Economics* (February 2000): 125-149

On the Theory of Forecast Horizon and Equity Valuation, with James Ohlson, *Journal of Accounting Research* (Autumn 1999): 437-449

Accrual Accounting and Equity Valuation, with James Ohlson, *Journal of Accounting Research* (Supplement 1998): 85-111

## **BOOKS**

Financial Statement Analysis and Equity Valuation, with P. Easton, M. McAnally, and G. Sommers, Cambridge Business Publishers, 2008, 2010, 2013, 2016

## **REVIEW ACTIVITIES**

Associate Editor, *Journal of Accounting, Auditing, and Finance*, 2017 - present

Editorial Board, *Review of Accounting Studies*, 2003 - present

Editorial Board, *The Accounting Review*, 2006 - 2011

Ad-hoc referee for *Accounting Horizon*, *Contemporary Accounting Research*, *Journal of Accounting, Auditing and Finance*, *Journal of Accounting and Economics*, *Journal of Accounting and Public Policy*, *Journal of Accounting Research*, *Review of Accounting Studies*, *The Accounting Review*