

# MICHAŁ ZATOR

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Mendoza College of Business, Department of Finance

University of Notre Dame ◊ Notre Dame, IN 46556 USA

## ACADEMIC POSITIONS

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### University of Notre Dame - Mendoza College of Business

Assistant Professor of Finance, 2022 -

Visiting Assistant Professor of Finance, 2020-2022

## EDUCATION

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### Kellogg School of Management, Northwestern University

2015-2020

PhD in Managerial Economics and Strategy

MSc in Applied Mathematics, Politechnika Wrocławska, Poland

2011-2013

BA in Finance and Accounting, Wrocław University of Economics, Poland

2008-2011

XIV High School, Wrocław, Poland

2005-2008

## PUBLICATIONS

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1. Working More to Pay the Mortgage: Interests Rates and Labor Supply  
*Forthcoming at the Journal of Finance*
2. Poison Pills in the Shadow of the Law, with Martijn Cremers, Lubomir Litov, and Simone Sepe  
*Forthcoming at the Journal of Financial & Quantitative Analysis*
3. "Flexibility costs of debt: Danish exporters during the cartoon crisis", with Benjamin U. Friedrich  
*Journal of Financial Economics*, May 2023, Vol. 148(2), p. 91-117.
4. "Morale and Debt Dynamics", with Daniel Barron and Jin Li  
*Management Science*, November 2021, Vol. 68(6), p. 4496-4516
5. "A note on using the Hodrick–Prescott filter in electricity markets", with Rafał Weron  
*Energy Economics*, March 2015, Vol. 48, p. 1-6
6. Revisiting the relationship between spot and futures prices in the Nord Pool electricity markets (2014), with Rafał Weron  
*Energy Economics*, July 2014, Vol. 44, p. 178-190
7. Transaction costs and volatility on Warsaw Stock Exchange: implications for financial transaction tax (2014)  
*Bank i Kredyt*, May 2014, Vol. 45(4), p. 349-372

## WORKING PAPERS

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1. Robots and Firm Investment (2024), with Efraim Benmelech  
*Revise & Resubmit at the Journal of Financial Economics*
2. Dual Credit Markets (2024), with David Matsa, and Brian Melzer  
*Reject & Resubmit at the Journal of Finance*

3. Bank Branch Density and Bank Runs (2024), with Efraim Benmelech and Jun Yang  
*Reject & Resubmit at the Journal of Finance*
4. Price Discovery in Labor Markets: Why Do Firms Say They Cannot Find Workers? (2024), with Benjamin Friedrich

## WORK IN PROGRESS

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1. Spatial Inequality and Multi-Plants Firms (2024), with Hyunseob Kim

## CONFERENCE AND SEMINAR PRESENTATIONS

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(\* denotes conference presentations by coauthor)

**2025:** American Finance Association\*, Duke & UNC Corporate Finance Conference, Columbia Banking Forum\*, Midwest Finance Association, Utah Winter Business Economics Conference **2024:** Midwest Finance Association\*, CEPR Conference on Financial Stability and Regulation, University of Connecticut Conference, IESE Workshop on Banking Turmoil\*, Delaware FinTech and Financial Institutions Conference\*, ESADE Spring Workshop\*, Western Finance Association\*, ITAM Business School, CSEF Conference on Finance, Labor, and Inequality, European Finance Association\*, Bank of Brazil\*, NBER Summer Institute Personnel Economics\*, Finance and Common Good Conference, NBER Organizational Economics Meeting, Empirical Management Conference

**2023:** UNC/Duke Corporate Finance Conference, CSEF Conference on Finance, Labor, and Inequality; Labor Finance Conference, NBER Summer Institute Household Finance, Housing and Macroeconomy Chicago Area Conference, Credit and Payment Markets Philadelphia FED Conference, US Census Bureau Seminar Series, Virtual Household Finance Seminar Series

**2022:** American Finance Association, Midwest Finance Association (x 2), Northern Finance Association, FAME Summer Workshop on Macroeconomics and Finance, Wabash River Conference

**2021:** American Finance Association, Midwest Finance Association, SFS Cavalcade, NBER Summer Institute Digitization

**2020:** Labor and Finance Online Seminar, Northern Finance Association

## OTHER ACADEMIC ACTIVITIES

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**Conference Discussions:** Midwest Finance Association discussant (2021, 2022, 2023 x 2, 2024 x 2), University of Oklahoma Colloquium on The Peril & Promise of Artificial Intelligence for Corporations (2022), Finance and Common Good Conference (2024)

**Session Chair:** Midwest Finance Association (2022)

**Referee:** Journal of Finance, Review of Financial Studies, Journal of Financial Economics, Review of Economic Studies, Review of Economics and Statistics, AEJ: Microeconomics, Management Science, Review of Corporate Finance Studies, Economic Journal, Journal of Applied Econometrics, Finance Research Letters, Energy Economics, Energy Journal, Labour Economics, Journal of Political Economy: Microeconomics,

## OTHER

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Citizenship: Polish

Languages: Polish, English, German (basic)

Date of Birth: Nov 28, 1989

*Updated: January 2025*