

Michael W. Clark

Department of Economics
Gatton College of Business and Economics
University of Kentucky
Lexington KY 40506
859 257 6226

mwclar00@uky.edu

January 2025

Experience:

July 2020 - Present	Director, Center for Business and Economic Research, University of Kentucky, Lexington, Kentucky
July 2019 – June 2020	Interim Director, Center for Business and Economic Research, University of Kentucky, Lexington, Kentucky
August 2016 – June 2019	Associate Director, Center for Business and Economic Research, University of Kentucky, Lexington, Kentucky
November 2002 – July 2016	Chief Economist, Legislative Research Commission, Frankfort, Kentucky
July 1996 – November 2002	Economist, Legislative Research Commission, Frankfort, Kentucky
October 1994 – June 1996	Financial Analyst, Forecasting and Research Department, Kentucky Utilities, Lexington, Kentucky

Other Experience:

2021-Present	University of Kentucky Federal Credit Union, Supervisory Audit Committee 2022-2025: Chair 2021-2023: Member
2012 - 2013	VERA Institute of Justice, Cost-Benefit Methods Working Group
Teaching	<ul style="list-style-type: none">• Cost Benefit Analysis (2017-2023)• Capstone Advisor for MPA Students (2011)• Decision Analysis (2009-2010)

- Public Financial Management (2009), co-taught

Education: Ph.D., Economics, University of Kentucky, 1996
 Dissertation: “Search and Employer-Employee Match Formation”
 Concentration: Labor Economics, Economic Theory, Industrial Organization

M.S., Economics, University of Kentucky, 1993

B.S., Management and Marketing, University of Kentucky, 1991

Reports, Briefs, and Publications:

Childress, Michael, & Michael Clark. “Selected Returns on Investments in Higher Education in Kentucky.” Prepared for the Kentucky Council on Postsecondary Education. Nov 2024.

Clark, Michael, Kenneth Troske, & Katie Scott. “The Effects of Kentucky’s Adult Education Program and TRAINS on Labor Market Outcomes.” Prepared for the Kentucky Education and Labor Cabinet. June 2024.

Clark, Michael. “An Analysis of First and Second Chance Homebuyer Savings Accounts,” Prepared for the Kentucky REALTORS. Nov 2023.

Clark, Michael. “Economic Impact of 4-year Public University in Southeastern Kentucky,” Prepared for the Kentucky Council on Postsecondary Education. Nov 2023.

Xiaozhou, Ding, Christopher Bollinger, Michael Clark, & William Hoyt. “Too late to buy a home? School redistricting and the timing and extent of capitalization.” *Journal of Regional Science*. Oct 2023.

Childress, Michael, & Michael Clark. “Communicating with Policymakers in a Pandemic.” *Communicating Science in Times of Crisis: The COVID-19 Pandemic* (2021): 321-337.

Clark, Michael. “Why did Kentucky’s Unemployment Rate Fall?” Kentucky Center for Statistics. *Kentucky Labor Force Update*. October 2020.

Clark, Michael, Jenny Minier, Charles Courtemanche, Bethany Paris, and Michael Childress. “The Effects of Opioids on Kentucky’s Workforce.” Prepared for the Kentucky Department of Public Health, September 2019.

Clark, Michael, Jenny Minier, Charles Courtemanche, Bethany Paris, and Michael Childress. "The Effects of Smoking on Kentucky's Workforce." Prepared for the Kentucky Department of Public Health, September 2019.

Clark, Michael, Jenny Minier, Charles Courtemanche, Bethany Paris, and Michael Childress. "The Economic Impact of Diabetes in Kentucky." Prepared for the Kentucky Department of Public Health, June 2019.

Clark, Michael, and Kenneth Tester. "An Evaluation of How Repealing West Virginia's Prevailing Wage Law Affected the Cost of Public Construction" Prepared for the West Virginia Chapter of the Associated Builders and Contractors, August 2018.

Bollinger, Christopher, and Michael Clark. "County Attorney Child Support Enforcement Funding Formula." October 2017. Prepared for the Kentucky Department of Income Support.

Bollinger, Christopher, William Hoyt, Michael Clark, and Xiaozhou Ding "The Economics of Land Use Policies in Lexington, Kentucky." March 2017. Prepared for the Lexington-Bluegrass Association of REALTORS.

Clark, Michael, and Meredith Shores "Comparison of Salaries Paid to State Executive Branch Supervisory and Nonsupervisory Employees and to School Administrators and Teachers." September 2015.

Clark, Michael, Tosha Fraley and Bethany Paris. "How Kentucky's Prevailing Wage Laws Affect Public Construction." Legislative Research Commission, December 2014.

Hall, Christopher, Michael Clark, Tosha Fraley, and Jean Ann Myatt. "Kentucky Department of Fish and Wildlife Resources." Legislative Research Commission, August 2013.

Roenker, Jonathan, Michael Clark, and Jean Ann Myatt. "Economic Contribution of the Kentucky Coal Industry." Legislative Research Commission, August 2012.

Nutt, Perry. Michael Clark, Rick Graycarek, Christopher Hall, and Jonathan Roenker. "The Kentucky Thoroughbred Breeding Industry and State Programs That Assist the Equine Industry." Legislative Research Commission, November 2011.

Spurlock, Emily, Michael Clark, Rick Graycarek. "How School Construction Could Affect Employment in Kentucky." Legislative Research Commission, September 2011.

Roenker, Jonathan, Emily Spurlock, and Michael Clark. "The Impact of Industrial Revenue Bonds on Property Taxes and School Funding." Legislative Research Commission, November 2010.

Clark, Michael, Lisa Cave, and Christopher Hall. "The Costs of College and High School Textbooks in Kentucky." Legislative Research Commission, August 2008.

Kennedy, Colleen, Rhia Rhrib, Michael Clark and Greg Hager "Drug Courts." Legislative Research Commission, September 2007.

Clark, Michael, Colleen Kennedy and Jon Roenker "Pollution Cap and Trade Programs in Kentucky." Legislative Research Commission, May 2007.

Clark, Michael, Greg Hager and Nadezda Nikolova. "School Size and Student Outcomes in Kentucky's Public Schools." Legislative Research Commission, June 2006.

Boardman, Barry, Michael Clark, Kara Daniels, Greg Hager, Dan Jacovitch, Erin McNeese, John Perry, Jon Roenker, and Ginny Wilson "An Analysis of the Commonwealth Accountability Testing System." Legislative Research Commission, July 2005.

Clark, Michael. "The Effects of Prevailing Wage Laws: A Comparison of Individual Workers' Wages Earned On and Off Prevailing Wage Construction Projects." *Journal of Labor Research*, 26:4 (2005): 725-737.

Perry, John, and Michael Clark. "Who is Your New Kentucky Neighbor and Where Did Your Old One Go?" University of Kentucky, Center for Business and Economic Research, Kentucky Annual Economic Report 2004, January 2004.

Nutt, Perry, Michael Clark, Lynn Aubrey, and Tanya Monsanto. "The Competitiveness of Kentucky's Coal Industry." Legislative Research Commission, January 2004.

Clark, Michael, and Judy Fritz. "The Cost of Medical Malpractice Insurance and Its Effect on Health Care." Legislative Research Commission, June 2003.

Nutt, Nutt, Michael Clark, Lynn Aubrey, Barry Boardman, Kevin Mason, and Greg Hager "The Costs, Benefits, and Monitoring of Kentucky's Enterprise Zones." Legislative Research Commission, December 2002, with.

Wilson, Ginny, Michael Clark, Greg Hager, Cindy Upton, Betty Davis, Barry Boardman, and Tom Hewlett. "An Analysis of Kentucky's Prevailing Wage Laws and Procedures." Legislative Research Commission, December 2001. *Received the 2002 National Legislative Program Evaluation Society's Excellence in Research Methods Award.*

Clark, Michael. "Status of the Health Insurance Market in Kentucky, 1998." Legislative Research Commission, January 2000.

Wilson, Ginny, and Michael Clark. “Market Responses to Kentucky Health Insurance Reforms.” Center for Business and Economic Research, Kentucky Annual Economic Report 1999.

Wilson, Ginny, and Michael Clark. “Status of the Health Insurance Market in Kentucky.” Legislative Research Commission, January 1998.

Wilson, Ginny, Dan Jacovitch, and Michael Clark. “Number and Characteristics of the Individually Insured, Small-Group Insured, and Uninsured in Kentucky.” March 1997.

Select Presentations:

Panel Discussion on Kentucky’s Metals Industry. 2024 Kentucky Industry Conference. October 29, 2024.

“Update on Kentucky’s Economy” Commercial Property Association of Lexington. October 9, 2024.

“Update on Kentucky’s Economy” Interim Joint Committee on Appropriations and Revenues, August 21, 2024.

Podcast: Executive Session – 2023 Economic Retrospective. MiddleGround Capital. December 7, 2023.

“Improving Kentucky’s Quality of Life: How We Can Sustain Economic Growth” Kentucky Chamber of Commerce and University of Kentucky Martin School of Public Policy, July 2022.

“Inflation” Fayette County Board of Education, Nov 2021.

“Kentucky’s Economic Recovery - Update” Interim Joint Committee on Appropriations and Revenues, October 2021.

“Kentucky’s Economic Recovery” Interim Joint Committee on Appropriations and Revenues, August 2021.

“The COVID-19 Recession: How has the Pandemic Affected Kentucky’s Economy” Lexington Employee Benefits Council, December 2020.

“How COVID-19 Screwed Up Everything: The Challenges of Economic Forecasting During the Pandemic” Panel participant, 2020 Kentucky Economics Association Conference, October 2020.

“The COVID-19 Recession” Rotary Club of Louisville, October 2020.

“The COVID-19 Recession: How has the Pandemic Affected Kentucky’s Economy” Kentucky Chamber of Commerce, October 2020.

“The COVID-19 Recession: How has the Pandemic Affected Kentucky’s Economy” University of Kentucky Market Cancer Center Affiliate Network, 2020 Cancer Care Conference September 2020.

“Kentucky’s Economy and Budget” Prichard Committee’s Lunch & Learn, September 2020.

“Kentucky’s Economy” Commerce Lexington, Bluegrass Region’s 2020 Federal Policy Forum, September 2020

“Understanding Kentucky’s Unemployment Data” Kentucky Workforce Investment Board, August 2020.

“Economics in the Time of COVID-19” Panel participant, University of Kentucky Alumni Association, Great Teachers on Great Challenges, June 2020.

“The Economic Impact of COVID-19” UK Market Cancer Center Affiliate Network COVID-19 Web Series, May 2020.

Forecasting Local Tax Revenues in the COVID-19 Era. Panel participant, Kentucky City/County Management Association, April 2020.

Trade Policy Forecast for 2020, Panel participant, World Trade Center Kentucky, January 2020.

“LFUCG Occupational License Tax Forecast FY 2020 & 2021” Lexington/Fayette Urban County Government; Budget, Finance, and Economic Development Committee, January 2020.

“Understanding Kentucky’s Employment Statistics.” Kentucky Center for Education and Workforce Statistics Data Conference, September 2019.

“LFUCG Occupational License Tax Forecast FY 2019 & 2020” Lexington/Fayette Urban County Government; Budget, Finance, and Economic Development Committee, April 2019.

“Kentucky’s Motor Fuel Taxes” Kentucky Association of Counties Conference, November 2018.

“Kentucky Labor Force Participation” Kentucky Center for Education and Workforce Statistics Data Conference, August 2017.

“Cost-Benefit Analysis and Justice Policy: An Introduction for Budget and Finance Staff” webinar sponsored by the VERA Institute of Justice, July 2012.

“Overview of Medicaid” to the Medicaid Cost Containment Taskforce, August 2010

“Summary of Proposed Economic Stimulus” to the Senate and House Appropriations and Revenue Committees, January 2009.

“Potential Revenue from Expanded Gaming in Kentucky” to the House Special Subcommittee on Expanded Gambling, January 2008.

“Avoiding Bias in Policy Research” to the National Conference of State Legislatures, Research and Committee Staff Section Fall Seminar, September 2007.

“Comparison of State and Local Tax Burdens and Government Benefits for Low-Income Families” to Subcommittee on Tax Policy Issues, November 2001.

External Funding:

“Analysis of Kentucky’s Metal Manufacturing Industry” Metals Innovation Initiative. August 2024, \$70,000.

“Selected Returns on Investments in Higher Education in Kentucky” Kentucky Council on Postsecondary Education, July 2024, \$24,000.

“Unemployment Insurance Forecast” Kentucky Education and Labor Cabinet, July 2024-June 2026, \$127,709.

“Labor Force Statistics Analysis and Consulting” Kentucky Education and Labor Cabinet, July 2024-June 2026, \$153,923.

“Economic Impact of a 4-year Public University in Southeastern Kentucky” Kentucky Council on Postsecondary Education, Nov 2023, \$10,000.

“An Analysis of First and Second Chance Homebuyer Savings Accounts,” Kentucky REALTORS, Sep 2023, \$30,000.

“Lexington Employment Trends Update and Dashboard,” Lexington/Fayette Urban County Government, Jul 2023, \$19,000.

“Evaluation of Kentucky’s Workforce Development Programs,” Kentucky Education and Labor Cabinet, May 2023, \$250,000.

“LFUCG Occupational License Tax Forecast FY 2023 & 2024” Lexington/Fayette Urban County Government, Jan 2021, \$10,000.

“Unemployment Insurance Forecast” Kentucky Education and Labor Cabinet, July 2022-June 2024, \$58,956.

“Labor Force Statistics Analysis and Consulting” Kentucky Education and Labor Cabinet, July 2022-June 2024, \$72,388.

“How Changes to Kentucky’s Tax Structure Would Affect the Real Estate Market,” Kentucky REALTORS, September 2021, \$33,000.

“State Government Support of Airports,” Blue Grass Airport, Louisville Muhammad Ali International Airport, and Cincinnati/Northern Kentucky International Airport, September 2021, \$18,000.

“Evaluation of Kentucky’s Stream and Wetlands Mitigation Program,” Ecosystem Investment Partners, July 2021 \$25,000.

“SHIFT Improvement Tasks 2022FY,” Kentucky Transportation Cabinet, July 2021, \$474,974, Co-PI.

“Lexington Employment Sector Data Research,” Lexington/Fayette Urban County Government, July 2021, \$70,000.

“Waste Management Industry in Kentucky,” Rubicon Technologies LLC and University of Kentucky, Gatton College of Business and Economic Research, July 2021.

“Economic Impact of Solar Projects,” Community Energy Solar LLC, July 2021, \$13,000.

“Economic Impact of Solar Projects,” Community Energy Solar LLC, March 2021, \$25,000.

“Lexington Economic Trends” Lexington/Fayette Urban County Government, Jan 2021, \$4,200.

“LFUCG Occupational License Tax Forecast FY 2020 & 2021” Lexington/Fayette Urban County Government, Jan 2021, \$10,000.

“Kentucky Quarterly Economic Newsletter” Kentucky Chamber of Commerce, Dec 2020, \$15,000.

“Labor Force Statistics Analysis and Consulting” Kentucky Education and Workforce Development Cabinet, July 2020-June 2022, \$256,000.

“LFUCG Occupational License Tax Forecast FY 2019 & 2020” Lexington/Fayette Urban County Government, April 2019, \$10,000.

“The Importance of Access to Health for Rural Economic Development.” National Institute of Food and Agriculture, with Alison F. Davis, Jennifer L. Hunter, Jenny Minier, Ernie Scott, and Christina R. Studts, 2019-2022, \$499,725.

“Health Care Provider Tax Model” Balanced Health Kentucky, 2018, \$11,800.

“Evaluation of the Workforce and Fiscal Impacts of Health Conditions and Treatment Programs in Kentucky” Kentucky Department for Public Health, September 2018-June 2019, \$134,000.

“Labor Force Statistics Analysis and Consulting” Kentucky Education and Workforce Development Cabinet, July 2019-June 2021, \$247,000.

“Analyze the Impact of Repealing West Virginia’s Prevailing Wage Law on the Cost of Public Construction” Associated Builders and Contractors, Inc. West Virginia Chapter, December 2017-June 2018, \$21,000.

“Estimate Fiscal Impacts of Changes to Kentucky’s Health Care Provider Tax” Kentucky Hospital Association, \$55,000.

“Funding Formula to Distribute Child Support Enforcement Funds” Department of Income Support, \$51,000.

“Labor Force Statistics Analysis and Consulting” Kentucky Education and Workforce Development Cabinet, March 2016-June 2018, \$209,000.

“The Economic Impacts of Land Use Policies in Lexington, Kentucky” Lexington-Bluegrass Association of REALTORS, May 2016 – December 2016, \$65,000.