Yuchen Chen

Contact Information

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Employment

University of Illinois, Urbana-Champaign, U.S. 2023 - present

Assistant Professor of Finance

Education

University of Minnesota, Minneapolis, U.S. 2017 - 2023

Ph.D. in Finance

University of Minnesota, Minneapolis, U.S. 2014 - 2016

M.S. in Statistics

Shanghai University of Finance and Economics, China 2010 - 2014

B.S. in Economics

Research Interests

Macro Finance, Structural Corporate, Asset Pricing, Monetary Policy, and Labor Finance

Working Papers

1, Monetary Policy, Debt Structure and Credit Reallocation (JMP)

Revise and Resubmit, Journal of Finance

2, Monetary Policy, Extrapolation Bias and Investment

Presentation: Cavalcade (scheduled), CICF (scheduled)

3, Do Bankers Matter for Main Street? The Financial Intermediary Labor Channel with Jack Favilukis, Xiaoji Lin, and Xiaofei Zhao

4, Appropriated Growth with Xuelin Li, Richard Thakor, and Colin Ward

5, Capital Misallocation and Risk Sharing with Hengjie Ai, Anmol Bhandari, and Chao Ying

Other Work

The One Standard Error Rule: How Well Does It Work? with Yuhong Yang
Stats, 4(4): 868-892, 2021 (Master Thesis)

Conference and Seminar Presentations (*by co-author)

2024: Cavalcade(scheduled), CICF(scheduled, 2 papers), Young Scholars Finance Consortium (scheduled), AEA (2 papers), Jackson Hole, Arizona State University*, Dartmouth*, University of Iowa*, University of Wisconsin, Madison*

2023: SED 2023*, FIRS 2023*, USC Macro-Finance Conference, NFA, 2nd Holden Conference, Wabash River Finance Conference, SFS Cavalcade*, MFA (2 papers), University of Washington-Seattle (Foster), University of British Columbia (Sauder), University of Illinois Urbana-Champaign (Gies), Purdue University (Krannert), University of Houston (C.T. Bauer), University of Texas at Dallas (Naveen Jindal), Georgia

State University (Robinson), University of Illinois Chicago, Queen's University (Smith), University of Alberta, Tsinghua University PBC, City University of Hong Kong

2022: Chinese University of Hong Kong-Shenzhen, University of Wisconsin-Madison, San Diego State University, Midwest Macro Meeting*, Northern Finance Association Ph.D. session (NFA), Boston College*, Young Economist Symposium (YES), Stanford Institute of Theoretical Economics 2022, Federal Reserve Bank of New York, Summer Institute of Finance 2022, China International Conference in Finance, China International Risk Forum (2 papers), BI Norwegian Business School*, UNC Junior Conference*, SFS Cavalcade North America, Minnesota Corporate Finance Conference*, University of Texas, Austin*, American Finance Association (AFA) Annual Meeting (2 papers)

2021: European Winter Meetings of the Econometric Society (EWMES), Office of Financial Research (OFR) Ph.D. Symposium, 18th Macro Finance Society Workshop Ph.D. Session, Midwest Finance Association (MFA) Annual Meeting, Financial Management Association (FMA), American Finance Association (AFA) Poster Session, Southwestern Finance Association (SWFA), Peking University*

2020 and before: Midwest Finance Association (MFA) Annual Meeting (2 papers), Western Finance Association (WFA) Conference*, Society of Economic Dynamics Conference*, Finance Theory Group (Tepper)*, Einaudi Institute for Economics and Finance*, Minneapolis Fed*, University of Toronto*, Texas A&M University*, Finance Theory Group summer school (Wharton)

Conference Discussions

2024
1, Midwest Finance Association: *The Credit Channel of Monetary Policy Transmission: Evidence From the Chonsei System* by Baiyun Jing, Seongjin Park, and Anthony Lee Zhang

2023
1, 2nd Holden Conference (Indiana Kelley): *Investing in Misallocation* by Mete Kilic, and Selale Tuzel
2, Northern Finance Association: *Asset Growth Effect and Q Theory of Investment* by Leonid Kogan, Jun Li, and Xiaotuo Qiao

2022
China International Conference in Finance: *The Risks of Safe Assets* by Yang Liu, Lukas Schmid, and Amir Yaron

2021
Southwestern Finance Association: *Can Time-Varying Risk Premia and Household Heterogeneity Explain Credit Cycles?* by Mohammad Ghaderi

Teaching Experience

Instructor, Gies College of Business, UIUC 2023 - 2024
FIN 411: Investment and Portfolio Management: 3 credits

Instructor, Carlson School of Management, UMN 2019 - 2020
Finance Fundamentals: 3 credits
Teaching Evaluation: **5.5/6**
Received *Carlson School Ph.D. Excellence in Teaching Award*
Received *John Willard Herrick Memorial Teaching Award*

Teaching Assistant, Carlson School of Management, UMN 2017 - 2022

Teaching Assistant, School of Statistics, UMN 2014 - 2016

PROFESSIONAL EXPERIENCE

Federal Reserve Bank of New York June - August, 2022

Ph.D. Dissertation Fellow

Federal Reserve Bank of Kansas City June - August, 2017

Economic Analyst

REFEREE

Journal of Financial Economics, Journal of Banking and Finance, International Review of Finance

AWARDS AND HONORS

Gies College of Business Grant ($30,000)	2024 - 2027
CFRI Research Excellence Award	2022
Best Paper Award in Corporate Finance, Semifinalist, FMA	2021
Best Doctoral Paper Award in Corporate Finance, SWFA	2021
Carlson School Dissertation Fellowship, University of Minnesota	2021 - 2022
Carlson School Ph.D. Excellence in Teaching Award, University of Minnesota	2020
John Willard Herrick Teaching Award, University of Minnesota	2020
John Willard Herrick Travel Award, University of Minnesota	2020
Ph.D. Travel Fellowship, Carlson School of Management	2019, 2021, 2022
Graduate Student Fellowship, Carlson School of Management	2017 - 2022
Summer Fellowship, Carlson School of Management	2018 - 2021
Renming Scholarship, Shanghai University of Finance and Economics	2010 - 2013

PROGRAMMING LANGUAGES

Programming: R, Python, LaTex
Software: SAS, Stata, Matlab

Last updated in April, 2024