

# Yoonsoo Nam

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Wilbur O. and Ann Powers College of Business  
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## EDUCATION

Ph.D. in Finance, Washington State University	2021
M.A. in Economics, University of Montana	2015
B.S. in Economics (Minors in Business Administration and Mathematics), University of Oregon (Robert D. Clark Honors College)	2011

## ACADEMIC POSITION

Assistant Professor of Finance, <i>Clemson University</i>	2022-Present
Assistant Professor of Finance, <i>Gonzaga University</i>	2021-2022

## RESEARCH INTERESTS

Capital structure, corporate governance, dividend policy, regulation, risk management

## RESEARCH

### *Publications*

- [8] “Product Market Threats and Leases,” 2025, with Douglas (DJ) Fairhurst, Tae-Nyun Kim, and Pil-Seng Lee, *Financial Management* forthcoming.
- [7] “Do U.S. Multinationals Use Income Shifting to Facilitate and Hide Corruption?,” 2024, with Paul Demeré and Jeffrey Gramlich, *Journal of Accounting and Public Policy* 46, 107213.
- [6] “Collateral Constraints, Financial Constraints, and Risk Management: Evidence from Anti-Recharacterization Laws,” 2023, with DJ Fairhurst, *Journal of Financial and Quantitative Analysis* 58, 805-836.
- [5] “Corporate Governance and Financial Peer Effects,” 2020, with DJ Fairhurst, *Financial Management* 49, 235-263.
- Featured in Columbia Law School (CLS) [Blue Sky Blog](#)
- [4] “The Practice of and Motivation for Equity Recycling: Evidence from the Asia-Pacific Region,” 2019, with DJ Fairhurst, *Pacific Basin Finance Journal* 57, 1-15.
- [3] “Heaping on Dividends: The Role of Dividend Size and Information Uncertainty,” 2019, with Keith Jakob, *Journal of Behavioral Finance*, 1-13.
- [2] “Do Corporate Directors ‘Heap’ Dividends? Evidence on Dividend Rounding and Information Uncertainty in Australian Firms,” 2018, with Keith Jakob, Scott Niblock, and Elisabeth Sinnewe, *Australian Journal of Management* 43, 421-438.
- [1] “Do Cultures Influence Abnormal Market Reactions before Official Sovereign Debt Rating Downgrade Announcements?,” 2017, with Keith Jakob, *Journal of International Financial Markets, Institutions and Money* 47, 65-75.

## **RESEARCH - Continued**

### ***Working Papers***

[11] “Tax Burdens and Political Corruption: Evidence from the SALT Deduction Cap,” with Jeffrey Gramlich, Chase Potter, and Aruhn Venkat.

- Revision requested

[10] “Asset Redeployability and Leases,” with Goutham Abotula and Erik Devos.

- Submitted

[9] “The Effects of Collateral Value on Inventory Management: Evidence from Asset Redeployability,” with Erik Devos.

- Submitted

[8] “The Effect of Regulatory Burden on Debt Maturity Structure,” with Goutham Abotula and Erik Devos.

- Submitted

[7] “Global Competition Laws, Enhanced Governance, and Dividend Policy (sole-authored).”

- Submitted

[6] “Economic Policy Uncertainty and International Corporate Leasing,” with Goutham Abotula and DJ Fairhurst.

- Submitted

[5] “Does Competition Affect Labor Investment Efficiency?: International Evidence,” with Erik Devos and Adrian Tippit.

- Featured in Antitrust & Competition [Policy Blog](#)
- Submitted

[4] “Burden the Hand: Regulatory Intensity and Payout Policy,” with Yahia Abdelbar, Cuyler Strong, and Ao Wang.

- Submitted

[3] “The Effects of the U.S. Foreign Corrupt Practices Act on Non-U.S. Businesses and Societies,” with Paul Demeré and Jeffrey Gramlich.

[2] “Outside Director Protection, Reduced Monitoring, and Capital Structure Decisions (sole-authored).”

[1] “Equity Issuance Proceeds and Cash Management,” with DJ Fairhurst.

## TEACHING

### *Courses teaching / taught at Clemson University*

FIN 3080 – Financial Institutions and Markets\*

2023 (×5); 2024 (×2); 2025

\* In-person and Honors

FIN 4110 – International Finance\*

2022; 2024 (×2); 2025 (×2); 2026 (×2) (expected)

\* In-person and Honors

### *Course taught at Gonzaga University*

BFIN 322 – Intermediate Finance\*

2021 (×2); 2022 (×3)

\* In-person

### *Courses taught at Washington State University*

FIN 496 – Empirical Methods in Finance (1<sup>st</sup> Year Finance Ph.D. Seminar)\*

2021

\* Online

FIN 325 – Introduction to Financial Management\*

2017; 2018; 2020

\* In-person and Online

## UNIVERSITY PRESENTATIONS

2024 – Clemson University; Wayne State University\*

2023 – University of South Dakota\*

2022 – Clemson University; Utah State University\*; Washington State University\*

2021 – University of Georgia\*; Washington State University

2020 – Gonzaga University; University of Texas at El Paso; Washington State University;

2019 – Washington State University

2018 – University of Montana\*; Washington State University

2017 – Washington State University

\* Presentation by a co-author

## CONFERENCE PRESENTATIONS

Advances in Accounting Conference\*

2025

Southern Finance Association Annual Meeting

2024

Financial Management Association Annual Meeting\*

2024

Global Finance Conference\*

2024

Welsh Quarterly Finance Seminar Series\*

2024

International Conference of the French Finance Association\*

2024

Bookstein Institute Tax Development Conference\*

2024

Annual Conference of Journal of Accounting and Public Policy\*

2023

Financial Management Association Annual Meeting

2021

Southwestern Finance Association Annual Meeting\*

2021

Hawai'i Accounting Research Conference

2021

Southern Finance Association Annual Meeting

2020

Financial Management Association Annual Meeting

2020

Financial Management Association Doctoral Student Consortium

2020

Annual Mannheim Taxation Conference

2020

EIASM Conference on Current Research in Taxation\*

2020

Berlin-Vallendar Tax Conference\*

2020

China Financial Market Conference\*

2018

Financial Management Association Annual Meeting

2018

Financial Management Association Annual Meeting

2017

\* Presentation by a co-author

## SERVICE

### ***Service to the Profession***

#### Ad Hoc Reviewer

*Asia-Pacific Journal of Financial Studies; Finance Research Letters (×2);  
Financial Review (×2); Journal of Accounting and Public Policy;  
Journal of Banking and Finance; Journal of Business Finance and Accounting (×2);  
Journal of Financial Stability; Journal of Financial Research;  
Quarterly Journal of Finance (×2)*

#### Conference Organization

Reviewer, Eastern Finance Association Annual Meeting	2025
Reviewer, Southern Finance Association Annual Meeting	2025
Reviewer, Financial Management Association Applied Conference	2025
Reviewer, Southern Finance Association Annual Meeting	2024
Reviewer, Clemson ESG and Policy Research Conference	2024
Reviewer, Financial Management Association Annual Meeting	2023
Reviewer, Southern Finance Association Annual Meeting	2023
Session Organizer, Financial Management Association Annual Meeting	2022
Reviewer, Financial Management Association Annual Meeting	2022
Session Chair, Financial Management Association Annual Meeting	2021
Session Organizer, Financial Management Association Annual Meeting	2021
Reviewer, Financial Management Association Annual Meeting	2021
Session Chair, Southern Finance Association Annual Meeting	2020
Session Chair, Financial Management Association Annual Meeting	2019

#### Conference Paper Discussant

Southern Finance Association Annual Meeting	2024
Financial Management Association Annual Meeting	2022
Hawai'i Accounting Research Conference	2022
Financial Management Association Annual Meeting	2021
Southern Finance Association Annual Meeting	2020
Financial Management Association Annual Meeting (×2)	2020
Annual Mannheim Taxation Conference	2020
Financial Management Association Annual Meeting (×2)	2019
Financial Management Association Annual Meeting	2018

#### Dissertation Committee Participation

Jongchan Park (External Member, Ph.D. in progress at Georgia State University)

### ***Service to Clemson University***

AACSB Accreditation Team Junior Faculty Representative	2025
Department of Finance Assessment Committee Member	2025-Present
Department of Finance Seminar Series Committee Member	2024-Present
Department of Finance Curriculum Committee Member	2023-2025

### ***Service to Gonzaga University***

School of Business Administration Research and Development Committee Member	2021-2022
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## **AWARDS, FELLOWSHIPS, & GRANTS**

Best Paper Award, Advances in Accounting Conference	2025
Department of Finance Junior Teaching Excellence Award	2025
Powers Summer Research Grant	2025
Dr. Bong-Soo Lee Memorial Scholarship for Ph.D. Student Award	2020
Carson College of Business Outstanding Student Research Award	2019
Shinhan Bank & KAFA Scholarship for Ph.D. Students	2018
GPSA Travel & Registration Grants, Washington State University	2017-2020
Graduate Assistant Fellowship, Washington State University	2015-2021
Graduate Assistant Fellowship, University of Montana	2011-2012, 2014-2015

## **PROFESSIONAL EXPERIENCE**

Human Resources Specialist, Republic of Korea Army	2012-2014
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## **PROFESSIONAL MEMBERSHIPS**

European Finance Association  
Financial Management Association  
Korea America Finance Association  
Southern Finance Association