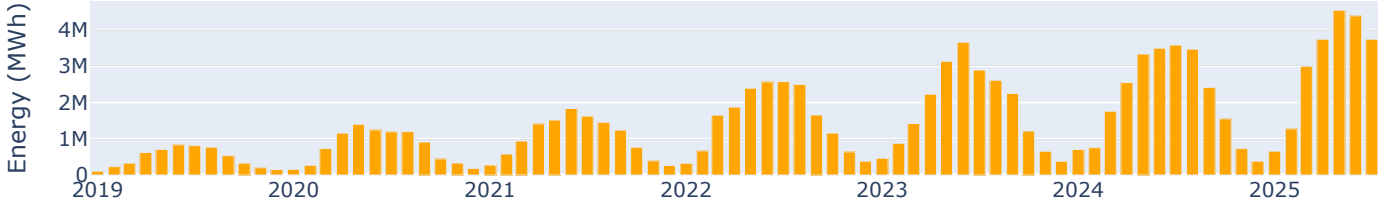


Analysis on PV value (NL), EPEX spot prices + PV production of NED.nl

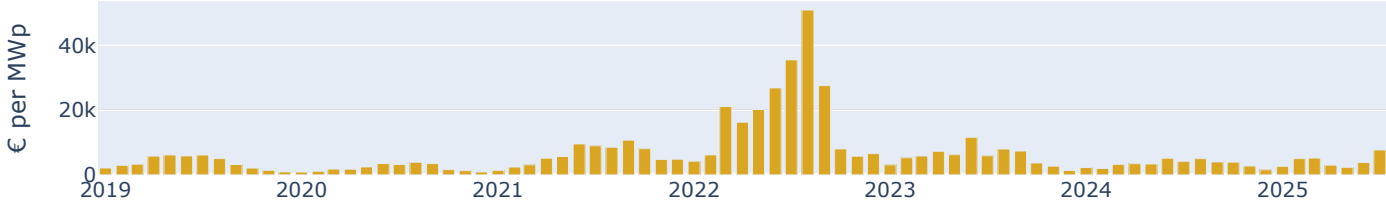
Yearly Summary

Year	Total PV Energy (GWh)	Installed Capacity (GWp DC) mid-year	kWh/kWp Produced	Value per MWp DC (EUR)	Avg DA Price (EUR/MWh)	PV Weighted Price (EUR/MWh)	Profile Factor (%)
2019	5.625	5.0	1.112	3.602	41	39	94%
2020	9.218	9.0	1.001	2.176	32	26	81%
2021	12.297	13.0	921	6.244	103	81	79%
2022	18.386	17.0	1.051	19.195	242	219	91%
2023	21.797	22.0	1.008	5.655	96	67	70%
2024	24.733	26.0	960	3.410	77	43	55%
2025	21.348	29.0	735	4.260	90	41	45%

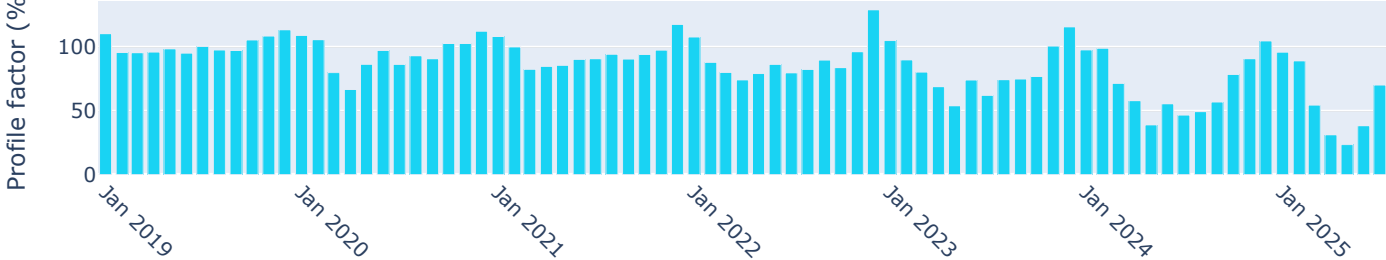
Monthly PV Yield



Market Value per MWp installed



PV Weighted DA Price & Profile Factor



# Monthly Summary Table

Month	Total PV Energy (GWh)	Installed Capacity (GWp DC) month avg	Value per MWp DC (EUR)	Avg DA Price (EUR/MWh)	PV Weighted Price (EUR/MWh)	Profile Factor
2025-07	3.744	30.1	7.713	88	62	70%
2025-06	4.389	29.7	3.817	68	26	38%
2025-05	4.542	29.4	2.329	64	15	24%
2025-04	3.743	29.0	3.003	75	23	31%
2025-03	2.999	28.7	5.209	92	50	54%
2025-02	1.273	28.4	5.019	126	112	89%
2025-01	659	28.0	2.618	116	111	96%
2024-12	382	27.7	1.559	108	113	104%
2024-11	729	27.3	2.740	114	103	90%
2024-10	1.551	27.0	3.930	87	68	78%
2024-09	2.416	26.6	4.009	78	44	57%
2024-08	3.470	26.3	5.008	77	38	49%
2024-07	3.583	25.9	4.180	65	30	46%
2024-06	3.497	25.6	5.140	68	38	55%
2024-05	3.335	25.3	3.376	66	26	39%
2024-04	2.551	24.9	3.453	58	34	58%
2024-03	1.759	24.6	3.236	63	45	71%
2024-02	754	24.2	1.963	64	63	99%
2024-01	706	23.9	2.254	78	76	97%
2023-12	380	23.5	1.364	73	84	115%
2023-11	656	23.2	2.682	94	95	100%
2023-10	1.215	22.8	3.681	90	69	77%
2023-09	2.250	22.5	7.378	99	74	75%
2023-08	2.613	22.1	7.989	91	68	74%