

FAQ

1. How can I register for the “DAP”?

- Please fill the registration form for DAP

2. What is the eligibility criteria to register for the “DAP” initiative?

- Minimum age of 18 years

3. What are the eligibility criteria for becoming a mutual fund distributor through the DAP initiative?

- Register on the DAP Portal
- Enter mandatory profile details and upload correct documents
- Clear FEAT (Financial Entrepreneurship Assessment Test)
- Clear NISM VA regulatory certification exam

4. Why do I need to enter all my details for profile completion?

- Your profile fields will help us with various steps for your NISM exam registration,
- KYD and ARN applications and empanelment process
- We will also be able to understand you better and offer learning solutions to suit your lifelong learning needs
- The Mutual Fund Companies also encourage you to share the details that help them
- service you better

5. How is this a collaborative industry initiative?

- The eight companies ICICI Prudential Mutual Fund, L&T Mutual Fund, SBI Mutual Fund, Axis Mutual Fund, Aditya Birla Mutual Fund, UTI Mutual Fund, Sundaram Mutual Fund and Nippon India Mutual Fund have collaborated with CIEL (Centre for Investment Education and Learning) to create a unique 360 degree MF ready platform to provide end to end services of on boarding, training and scaling up the business of potential new to industry financial entrepreneurs

6. What is the eligibility of NISM certification?

- The NISM VA certificate is valid for 3 years from the date of issue. We can help you with the renewal of the certificate with CPE (continuous professional education) before expiry of the certificate.

7. What do I need to pay for enrolling in DAP program?

- You need to pay the NISM examination fees of INR 1180 which will be reimbursed to you post clearing the examination and empaneling with the mutual fund companies.

8. Which entities are a part of the DAP Initiative?

9. What is the DAP Initiative?

10. What are the benefits of becoming a part of?

11. I am an empanelled distributor with one of the MFs. Can I join the DAP Initiative?

12. How long does it take to become an empanelled distributor with DAP