Level 1 Skill test (What is ETH)

Total points 10/10

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✓ Who's "Block size" is bigger?   1/1

⦿ Bitcoin   ✓

◯ Ethereum

✓ In the Serenity/ETH 2.0 patch... Ethereum will move to proof of stake   1/1

⦿ True   ✓

◯ False

✓ You can create your own ERC-20 token without the permission of   1/1
Ethereum

⦿ True   ✓

◯ False

✓ Which statement best describes Proof of Work? 1/1

○ Miners compete to solve "computational puzzles". The winner of this competition gets to add a block to the blockchain. ✓

○ Miners with the most currency are allowed to mine and add blocks to the blockchain

○ Miners work to compute an EVM routing problem. The first miner to solve the problem gets to add blocks to the Blockchain

✓ What is the native currency of Ethereum? 1/1

● ETH/Ether ✓

○ AAVE

○ Bitcoin

○ Matic

✓ Who's "Block time" is shorter? 1/1

○ Bitcoin

● Ethereum ✓

✓ **What runs Smart contracts?**   1/1

○ Ethereum's servers

◉ The Ethereum Virtual Machine (EVM)   ✓

○ Jeff Bezos

✓ **If you write a smart contract on the Ethereum mainnet... it will be**   1/1
replicated and processed on all the computers on the Ethereum main
network.

◉ True   ✓

○ False

✓ **Ethereum currently runs on...**   1/1

◉ Proof of Work   ✓

○ Proof of Stake

✓ **If uncles are referenced as uncles by a later block**   1/1

◉ The miner of the uncle gets ether   ✓

○ The miner of the uncle doesn't get anything (like with bitcoin)

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