




		TWO WHEELER CERTIFICATE-POLICY SCHEDULE (COMPREHENSIVE PACKAGE)					
		Cert No. 390102311762042777 91	NATIONAL INSURANCE COMPANY LIMITED , Hero MotoCorp Vertical,Delhi DO X, 803A,8th Floor,Tower C,Konnectus Building, Opp.New Delhi Railway Station,Bhavbhuti Marg, New Delhi 110002 , nsureplus.64vb@nic.co.in		Prev. Policy No: 390102311662043546 36		
Insured	Business/Profession	Address of The Insured		Valid From		To	
Mr ABHIJIT PURANIK	Employed	#281 BALAMURAGAN TEMPLE STREET OPP LAA RUBY PUTTAPPA L/O NEW THIPPASANDRA BENGALURU KARNATAKA 560078		19-02-2018 12:00:00 AM		Midnight Of 18-02-2019	
Vehicle Regn No.	Engine No.	Frame No.	Make & Model	Year of Mfg	Cubic Capacity	Customer GSTIN No.	
KA-03-HJ-5325	MC38EBBGA00822	MBLMC38ECBGA0081 9	Hero MotoCorp KARIZMA ZMR	2011	223	 	
Declared Value (IDV) of Vehicle	Side Car IDV	Non-Electrical Accessories IDV	Electrical Accessories IDV	CNG/LPG/Bi Fuel IDV	Total IDV		
40000.00	0.00	0.00	0.00	0.00	40000.00		
Place of Regn.	Body Type	HP/Lease/Hire-Purchase Agreement With	Branch Office of HP/Lease/Hire- Purchase	Seating Capacity	Premium		
BENGALURU	Solo	,		2	1657.00		
A. Own Damage Premium Computation (Section I) in Rs.				B. Liability Premium Computation (Section II) in Rs.			
Basic Premium On				Basic Premium Including Premium for TPPD			
Vehicle		754.00		Vehicle		837.00	
Accessories		0.00		CNG/LPG/Bi-Fuel Kit			
Electronic & Electrical Accessories		0.00		Add			
Bi-Fuel Kit				a) Compulsary PA Cover (Owner Driver)		50.00	
Total		754.00		b) Optional PA Cover(Un Named Passenger)		70.00	
Add Extras :				c) Optional PA Cover(Pillion Rider)		70.00	
Geographical Extension		0.00		Legal Liability			
ND cover		0.00		d) Legal Liability Cover (Paid Drivers, Cleaners)		0.00	
For any other extra				e) Legal Liability Cover (Other then Paid Drivers, Cleaners)		0.00	
Sub Total		754.00		Total Liability Premium(B)		1027.00	
Less Discounts				Total Premium (A+B)		1404.00	
For anti-theft devices		0.00		For any other extra			
Any other discount				IGST@18%		253.00	
NCB (50 %)		377.00		Gross Premium		1657.00	
Total Deductions		377.00					
Net Own Damage Premium(A)		377.00					
1. Registration No. : 58 2. Licence No. : 1424542 3. CNN No. : U10200WB1906GOI001713 4. GSTIN No. : 07AAACN9967E1Z5							
Mapped Office Name and Address:-							
IMPORTANT NOTICE : The insured is not indemnified if the vehicle is used or driven otherwise than in accordance with this Schedule. Any payment made by the company by reason of wider terms appearing in the Certificate in order to comply with the Motor Vehicle Act,1988 is recoverable from the insured. See the clause headed 'AVOIDANCE OF CERTAIN TERMS AND RIGHTS OF RECOVERY'							
Driver : Any person including insured: Provided that a person driving holds an effective driving licence at the time of the accident and is not disqualified from Holding or obtaining such a licence. Provided also that the person holding an effective Learner's Licence may also drive the vehicle and that such a person satisfies the requirements of Rule 3 of the Central Motor Vehicle Rules, 1989.							
LIMIT OF LIABILITY : Limit of the amount of the Company's liability under the Section II-I(i) in respect of any one accident as per M.V. Act 1988. Limit of the amount of the Company's liability under Section II-I(ii) in respect of any one claim or series of claims arising out of one event : Upto Rs.100000/- NA							
I/We certify that the policy to which the certificate relates as well the certificate of insurance are issued in accordance with the provisions of Chapter X & XI of M.V.Act 1988							
	Premium of Rs.	1657.00	Received Vide Cash/Cheque No.		The policy is subject to a compulsory excess of Rs. 100/-& Depreciation is applicable as per policy terms & conditions* (Please turn overleaf for details) Consolidated Stamp Duty Paid Endorsements: IMT-22		
	Dated	29/01/2018	Nominee Name	SHOBHA V PURANIK			
	Drawn on		Nominee Age	57			
	Acknowledgement Dt	29/01/2018	Nominee Relation	Mother			
This is a system generated policy certificate		Tel No: 1800-102-4376			On behalf of NATIONAL INSURANCE COMPANY LIMITED  Duly Constituted Attorney		
		FOR FURTHER ASSISTANCE:MILLENNIUM MOTORS PVT LTD					
		139/26, Amar Jyothi Layout Domlur					
		Ph: 080-25358358					
Regd. & Head Office : 3, Middleton Street, Kolkata - 700071							

AVOIDANCE OF CERTAIN TERMS AND RIGHT TO RECOVERY

Nothing in this Policy or and endorsement hereon shall affect the right of any person indemnified by this policy or any other person to recover an amount under or by virtue of the Provisions of the Motor Vehicles Act.

But the Insured shall repay to the Company all sums paid by the Company which Company would not have been liable to pay but for the said provisions.

IMPORTANT:-IN THE EVENT OF TRANSFER OF OWNERSHIP, INSURANCE IS NOT AUTOMATICALLY TRANSFERRED IN THE NAME OF TRANSFEREE UNLESS APPLICATION IS MADE WITHIN FOURTEEN DAYS THERE OF SEEKING TRANSFER OF INSURANCE.

GRIEVANCE CLAUSE:--

LIMITATIONS AS TO USE : The Policy covers use of the vehicle for any purpose other than: a) Hire Or Reward b) Carriage of goods (other than samples or personal luggage) c) Organized Racing d) Pace Making e) Speed Testing f) Reliability Trials g) Any purpose in connection with Motor Trade.

SCHEDULE OF DEPRECIATION FOR ARRIVING AT IDV

AGE OF THE VEHICLE	RATE OF DEPRECIATION FOR FIXING IDV
Not exceeding 6 months	5%
Exceeding 6 months but not exceeding 1 year	15%
Exceeding 1 year but not exceeding 2 years	20%
Exceeding 2 year but not exceeding 3 years	30%
Exceeding 3 year but not exceeding 4 years	40%
Exceeding 4 year but not exceeding 5 years	50%

Depreciation of Partial Loss Claims

a. Rate of depreciation for all rubber/nylon/plastic parts, tyres and tubes, batteries and air bags	50%
b. Rate of depreciation for all fiber glass components	30%
c. Rate of depreciation for all parts of glass	NIL

RATE OF DEPRECIATION FOR ALL OTHER PARTS

AGE OF THE VEHICLE	RATE DEPRECIATION
Not exceeding 6 months	NIL
Exceeding 6 months but not exceeding 1 year	5%
Exceeding 1 year but not exceeding 2 years	10%
Exceeding 2 year but not exceeding 3 years	15%
Exceeding 3 year but not exceeding 4 years	25%
Exceeding 4 year but not exceeding 5 years	35%
Exceeding 5 year but not exceeding 10 years	40%
Exceeding 10 years	50%

PREMIUM RATE OF NIL DEPRECIATION

Rate of Depreciation for Painting:- In the case of painting, the depreciation rate of 50% shall be applied only on the material cost of total painting charges. In case of a consolidated bill for painting charges, the material component shall be considered as 25% of the total painting charges for the purpose of applying the depreciation

AGE OF THE VEHICLE	ND RATE ON (OD)	RTI RATE ON (IDV)
Not exceeding 1 year	15%	0.28%
Exceeding 1 year but not exceeding 2 year	25%	0.46%
Exceeding 2 year but not exceeding 3 years	35%	0.61%
Exceeding 3 year but not exceeding 4 years	40%	NA
Exceeding 4 year but not exceeding 5 years	40%	NA

Notes: ND

1. Excess Clause 5% of the claim amount subject to a minimum of Rs.250 and maximum of Rs.1000

Notes: Return To Invoice**RTI**

1. Cover is applicable only on occurrence of total loss/Constructive loss.

2. The amount insured under RTI is the lower of the difference between the IDV & current Ex show room Price/Invoice Value.

3. Amount paid towards Registration/Road Tax/Octroi would be covered up to 10% of the invoice value.

DO'S FOR THE INSURED

1. In the event of accident to the vehicle, please Inform in writing to the authorised Hero Motocorp dealer &/ or Insurance Company's office immediately.

2. Please complete and sign the claim form.

3. Document like claim form, original driving licence, original registration certificates, copy of policy, police report(in case of the theft /third party loss) and Satisfaction Voucher be submitted to the authorised Hero Motocorp Dealer.

4. If the vehicle is to be repaired at a workshop other than Hero Motocorp authorized workshop, please intimate to the nearest office of NATIONAL INSURANCE COMPANY LIMITED along with copy of policy for appointment of surveyor to assess the loss.

DONT'S FOR THE INSURED

1. In case of Third Party Loss/ extensive Damage to own vehicle inform the police for obtaining proper F.I.R. and do not admit any liability or enter in to any compromise without written consent of the Insurance Company.

2. Do not proceed with the repairs or replacement job unless approved by the Insurer/authorized surveyor.