

## Assignment - Fintech Overview

The goal of this assignment is to provide you with a solid understanding of the Fintech space. Please read the case “FinTech and Finance Transformation: the Rise of Ant Financial Services”. In addition, read the following recent reports and news articles about Fintech:

- Jamie Dimon - Letter to Shareholders, FY2015, pp 28-34.
- CB Insights Fintech Report Q3 2019, pp 6-18. Feel free to read the entire report if you want to know more about specific subsectors of fintech.
- Larry Summer - What FinTech is going to do to banking. (the video linked in the article is also very informative, albeit a bit too long).
- Why investors aren’t interested in new consumer fintech anymore.
- Fintech will mostly end up in tears.

Also, feel free to expand the search to any other readings or material you might find. Your job is to digest and summarize the material above, and write a report addressing the following questions:

1. Ant Financial Case:

- (a.) Describe Ant Financial’s mission and vision. Why do you think Ant Financial has been so successful?
- (b.) Do you think Ant Financial’s success can be replicated outside of China? If so, how would Ant Financial should expand its business overseas?

2. Other readings:

- (a.) Describe the main areas in which FinTech companies operate; find examples of companies that you find interesting and describe what they offer and how they compete.
- (b.) What is the potential impact of FinTech on incumbent financial service providers? While there is much uncertainty, try to rely on as much expert opinion and data as you can.
- (c.) Where is capital being currently deployed in FinTech? Which product and geographic areas are, in your view, ripe with opportunity?