

Keith's Corner/McGill News

July 31.2020

McGill National Bank Bills

The currency or “paper money” used in the US has undergone many changes. It is an interesting history to study, but my main concern on this site is the currency related to the McGill Bank. There were several currency acts put thru the US Congress in 1863-67. Before this, many banks had their own currency, much of it printed on one side.. These “acts” helped form the modern currency, which was printed on both side. The “back side” was printed in green and thus the nickname, “greenbacks” came into play. Many banks were labeled National and given a charter #. The McGill National was assigned the charter # 9452. These banks were authorized to deposit secured bonds in the US Treasury. The US Govt. printing office would print currency in the amount of the bond, less a 10% tax. This currency was sent to the bank and when signed by the bank cashier and bank president, allowed to be put into general circulation.

These bills were in last week's NL. The first one was printed before 1928.



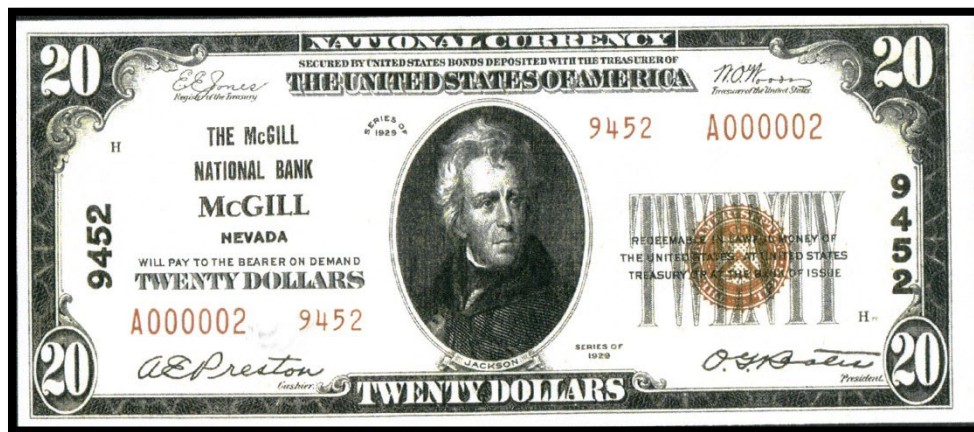
Notice the charter #9452. I don't know what the P stands for. The # is also in the edge on all four corners. The # under the picture is 3874 which is what??

The blue seal means it was printed between 1908-1928.

The cashier at the bottom left is A.E. Preston, who started at the bank in 1921. The bank president on the bottom right, could be William McGill. According to an article in the Deseret News Dec. 03, 1909—P.6, the McGill National Bank started with \$25,000 in assets. The bank president was W. McGill and the cashier was P.C. Cripps.

At the top left middle left, is the signature of the Register. It is William Tecumseh Vernon, who served as such from June 11, 1906 to March 14, 1911. The signature to the right is the Treasurer of the US, Charles H. Treat, who served from July 1, 1905 to October 30, 1909. Note the BLUE seal on the lower right side. Under the serial # at the top is the series 1902. Just above the bank presidents name is a date, May 27, 1909. This may be the date the president signed it, because Preston wasn't there until 1921. So maybe the bills were signed by the bank president when they arrived from the govt. printing office later signed by the cashier when put into circulation.

This next bill was printed after the big change in 1928. It is smaller.



The charter # is the same, but no letter P. Note the color of the seal as compared to the blue one in the older bill. The cashier is still Preston, but the bank president is now O.G. Bates. The Register is E.E. Jones—January 22, 1929 to May 31, 1933. The Treasurer is Walter O. Woods who served from January 18, 1929 to May 31, 1933/ Woods was also the Register from October 1, 1927 to January 17, 1929.

The series was 1929. The serial # is 2. It was the second bill issued.

I don't know what the small H means. It has something to do with the position of the bill on the engraving plate. Anyhow, our money is very interesting. The biggest problem I have with our currency is that I never seem to have enough of it. Send me any corrections or added info that you have.

McGill News



This is the IOOF kitchen's storeroom being framed. It is the former furnace room.



The framing of the wall between the kitchen and the dining room.

Old Photos



I guess this shows that Kennecott Copper Company was in the copper business a long time before coming to McGill. This is dated December 30, 1922.

It actually started when Stephen Birch acquired the mining rights to the Kennicott Glacier in Alaska in 1901. The name was mistakenly changed to Kennecott by a clerical error.

Have had several requests for a list of stuff I have written about McGill. So here it is.

Books and Newsletter

History of McGill Baseball 1906-1956—McGill was a power house in baseball for many years. I searched the newspapers and interviewed some of the older players. Have many photos of teams from 1906 to 1956.

McGill Nv Memories-Mine and others -1935-1955---Growing up in McGill during the 30s,40s and 50s including WWII. What it was like for us McGill heathens.

Making America's Copper---More McGill history and how people lived. What it was like working at KCC. What the Moms did.

Keith's Corner—Vol1----A compilation of stories about people and events. These were published in the local newspaper. They have been updated and photos added in some articles.

Keith's Corner—Vol.2---Twenty-five more stories about events and people in McGill.

Keith's Corner/McGill Newsletter—A newsletter sent out by email each Friday. The first one was sent out May 24, 2019 and every Friday since.

All items handled thru —Keith's Books—P.O. Box 1315, McGill, Nv—89318.

All books are \$20.00. This includes postage.

Newsletter subscription is \$30.00. New subscribers will receive ALL back issues at a rate of 5 issues per day. Please include email address. Check or M.O.

