

National Credit Ratings Limited

1.0 RATINGS

Ratings are based on Audited Financial Statement up to December 31, 2017 along with the other relevant Quantitative as well as Qualitative information up to the Date of Rating Declaration.

Followed General Insurance Rating Methodology of NCR published in our website.

Website: www.ncrbd.com.

2.0 PROFILE

- General insurance company offering all types of insurance business, guarantee and indemnity business other than life insurance
- Operating through 31 branches all over the country including Head Office

INSURERS FINANCIAL STRENGTH RATING

Date of Rating Declaration	Long Term	Short Term
26.07.2018	A+ (Single A Plus)	ST-2
Outlook	Stable	
Validity	25.07.2019	

2.1 Crystal Insurance Company Limited (hereinafter referred as 'CICL' or 'The Company') is a Non-Life Insurance Company, was incorporated on 11th November, 1999 as a Public Limited Company under the Companies Act 1994 and Insurance Act 1938. CICL is involved in all types of insurance business, guarantee and indemnity business other than life insurance.

2.2 PRODUCT AND SERVICE

The company offers Insurance Policy in different segments namely, Fire Insurance, Marine Insurance, Motor Insurance, Engineering Insurance, Miscellaneous Accident Insurance and Liability Insurance. Area of Risks covered products offered under each class of business are outlined below:

SL	Business Class	Area of Risk Covered	Products and Services Offered
1.	Fire Insurance	Covers all types of fire risk and industrial risk including additional risks coverage for riot and strike damage, malicious damage, flood, cyclone, earthquake (fire and shock), explosion, impact damage, aircraft damage etc.	<ul style="list-style-type: none"> Fire & Allied Perils Insurance Industrial All Risks Insurance (IAR)
2.	Marine Insurance	Protects all goods while in transit on Ship/Rail/Lorry/Truck and export-import business. The risk for damage to the hull is also covered.	<ul style="list-style-type: none"> Marine Cargo Insurance transit by Steamer or Power Vessel Marine Cargo Insurance transit by Rail/Lorry/Truck Marine Cargo Insurance transit by Inland Rail or Road Conveyance Marine Cargo Insurance transit by Inland Cargoes (water borne) Marine Cargo Insurance transit by Air Cargo Marine Hull TLO Marine Hull Time Clause
3	Motor Insurance	Includes Comprehensive Insurance, Liability Insurance and Increased Liability Insurance to cover the loss or damage to the motor vehicle and or its accessories, and or death/bodily injury and damage to properties as per Motor Vehicle Amendment Act, 1991.	<ul style="list-style-type: none"> Private Vehicle Insurance Commercial Vehicle Insurance Motor Cycle/Scooter Insurance
4.	Engineering Insurance	Covers all types of risk relating to machinery at different stages starting from procurement, installation, breakdown to decrease in value of the machinery.	<ul style="list-style-type: none"> Machinery Insurance {Machinery Breakdown Policy (MBD)} Deterioration of Stock (DOS) Boiler and Pressure Vessel (BPV) Electronic Equipment Insurance (EEI) Erection All Risk Policy (EAR) Contractor's All Risk Policy (CAR)
5.	Miscellaneous Insurance	Miscellaneous insurance deals with all risks coverage to property, aviation, Cash / Property in Premises and in transit, Directors and Officers Liability Insurance,	<ul style="list-style-type: none"> Burglary & House Breaking Insurance Cash-in-Safe Insurance Cash-in-Transit Insurance