

## Performance Incentive advice for the year 2023

PRIVATE & CONFIDENTIAL

Name	Md. Kamran Uddin	Location	Hyderabad
ID	2267152	PAN	AFxxxxxx6D
Designation	Technical Lead	Bank A/C	xxxxxxxxx8450
Gender	Male	PF A/C	TN/MAS/31309/2062183
ESI	-	UAN	101107382943
Date Of Joining	08-Feb-2023	Status	Incentive Credited

Incentive Amount	47,034
<b>Deduction:</b>	
Estimated Taxes	14,675
Net Amount (Incentive Amount - Deduction)	

## Note:

The incentive amount shown above is inclusive of Statutory Bonus paid in lieu of bonus payable under Section 11 of "The Payment of Bonus Act, 1965".

Estimated taxes mentioned above are provisional workings for the incentive payout. The actual amount of taxes on total income for the year would be re-computed based on the final investment approvals, if any, and adjustments to taxes would be done in the March 2024 Payroll.

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