

Note:- Total income tax is computed based on only approved investments of Chapter VIA / Loss on House property / Int. on Higher Education loan and Rent paid details

### Income Tax Computation Method:- Without Exemption

### Salary Details (in ₹)

Month	Basic	HRA	Special Allowance	Conveyance Allowance	Medical Allowance	Special Payout	Arrears (Gross)	PF(Including Arrears, if any)	Income Tax(Including Arrears, if any)	HRA Exemption
<b>Actuals</b>										
April	81,175	48,705	72,304	20,000	-	-	-	9,741	30,971	-
May	81,175	48,705	72,304	20,000	-	-	-	9,741	30,970	-
June	81,175	48,705	72,304	20,000	-	-	-	9,741	-	-
July	81,175	48,705	72,304	20,000	-	-	-	9,741	-	-
<b>Estimates</b>										
August	36,659	21,995	32,653	9,032	-	-	-	4,399		-
<b>TOTAL</b>	<b>361,359</b>	<b>216,815</b>	<b>321,869</b>	<b>89,032</b>	-	-	-	<b>43,363</b>	<b>61,941</b>	-

Deductions from Income - Sec 80C	
PF - Cognizant	-
VPF	-
PPF	-
SSA	-
NSC	-
Accrued Interest on NSC	-
LIC	-
ULIP	-
Tuition Fee	-
Mutual Fund	-
Pension Fund	-
Fixed Deposit	-
Housing Loan - Principal Repayment / Stamp Duty /	-
Registration fees	-
NPS Employee Contribution U/s 80CCD1	-
<b>TOTAL</b>	<b>-</b>

<b>Deductions from Income - Chapter VI A</b>	
Medical Premium - Cognizant	-
Medical Expenditure for very senior citizen - Cognizant	-
Maintenance of Physically-challenged Dependent - Cognizant	-
Deduction in respect of certain Medical treatment	-
<b>TOTAL</b>	<b>-</b>

<b>Deductions from Income - Sec 80CCD (1B)</b>	
NPS Employee contribution - Cognizant	-
<b>TOTAL</b>	-
<b>Deductions from Income - Sec 80CCD (2)</b>	
NPS Employer contribution - Cognizant	-
<b>TOTAL</b>	
	-

Additional Information	
Rent Paid	-

<b>Deductions from Income - Sec 10</b>	
Education Loan	-
Housing Loan - Cognizant	-
<b>TOTAL</b>	<b>-</b>

<b>Add</b>	
<b>Gross Salary - Cognizant(Basic, HRA, Conv., CPI, NSA, Spl. Allow.,Spl.Payout &amp; Arrears)</b>	
Gross Salary	989,075
Income from other sources(Interest earned on NSC)	
<b>Total</b>	<b>989,075</b>

<b>Deduct</b>	
<b>Deductions</b>	
Professional Tax - Cognizant	-
Professional Tax - Inter-Company transfer	
<b>Total</b> (Restricted to)	<b>-</b>
<b>Standard Deduction</b>	<b>75,000</b>
<b>Allowance to the Extent Exempt Under Sec 10</b>	
HRA Exemption	-

Loss from House Property (Restricted to)	-
	-
Deductions from Income - Sec 80C (Restricted to)	-
Deductions from Income - Sec 80CCD (1B)	-
Deductions from Income - Sec 80CCD (2)	-
Deductions from Income - Chapter VI A	-
<b>Total Income (Rounded off to nearest one)</b>	<b>914,075</b>
Tax on Total Income	31,407
Deduction from Tax-sec 87A(Restricted to)	31,407
Surcharge	-
Health & Education Cess	-
<b>Total Income Tax (Rounded off to nearest one)</b>	<b>-</b>

<b>Income Tax Recovered till Previous Month</b>	
Cognizant	61,941
<b>Total Tax Deducted</b>	<b>61,941</b>
<b>Income Tax Payable- Balance</b>	<b>-</b>
<b>Income Tax to be Recovered per Month</b>	<b>-</b>

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