



Outlook

Submit proof of Actual Investments for Tax Benefits (applicable under Old Tax Regime)

From CPayrollHelpdesk(Cognizant) <CPayrollHelpdesk@cognizant.com>**Date** Tue 10/3/2023 1:58 PM

India Associates,

This is a reminder to associates who have opted for the old regime (with exemptions) as their choice for tax calculation to submit proof of actual investments.

Please note that effective December 2023, tax exemptions will be provided based on the actual investment proof submitted for the Financial Year 2023-24. However, for the month of October and November 2023, tax exemptions will be considered based on the declarations updated in the system.

The window for submission of actual investment proof is available in MyPay. If investments have already been made and proofs are available, the same can be submitted at the earliest which will ensure timely approvals.

Starting December 2023, payroll **tax exemptions will be provided only on submission of documents as proof of actual submissions** updated in MyPay portal under 'My Investment' section.

Provision of online enrollment in place of manual submission of investment proofs :

Online enrollment process is enabled with the following institutions to facilitate sharing of investment details . Once enrolled, the respective service provider shall be sharing the details of investment for the financial year and accordingly tax exemptions shall be provided by the company. No need for manual submission of documents in such cases.

Please refer the links given below for online enrollment:

Investment type / Institution	Link to enrollment process
<u>Life Insurance/ULIP/Pension Fund/Medi-claim</u>	
Life Insurance Corporation of India	Click here*

	* Please log in to MyPay > MyInvestments > Investment Declaration /Actuals page>Life Insurance Premium paid - Download Online enrollment procedure to know more
Bharti AXA Life Insurance Co. Ltd.	Click here
ICICI Prudential Life Insurance Co. Ltd.	Click here
<u>Equity-Linked savings scheme (ELSS)</u>	
ICICI Prudential Asset Management Company Ltd.	Click here
Nippon Mutual Fund (Erstwhile Reliance Mutual Fund)	Click here
<u>Public Provident Fund</u> ICICI Bank	Send an email to: ppf@icicibank.com (Refer PPF mapping link under My Investments in Mypay page)

If you have any questions, or face difficulties during the process of this one-time enrollment for any of the products listed above, or any related questions, please reach out to our helpdesk at 18005720473 extn 3 - 2 or raise a GSD.

Best regards,

Finance Global Payroll Operations – India

Note: This is a system generated mail. Please do not reply.

This message has been sent to all associates in India

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