

*****IF YOUR BANKING INFORMATION SHOULD CHANGE, PLEASE NOTIFY SCHLUMBERGER IMMEDIATELY*****

Schlumberger Vendor # _____
Federal Tax ID # _____

ELECTRONIC FUNDS TRANSFER AUTHORIZATION AND PAYMENT AGREEMENT

AGREEMENT made this ____ day of _____, 200__, between SCHLUMBERGER TECHNOLOGY CORPORATION, a Texas corporation, with offices at 300 Schlumberger Drive, Sugar Land, Texas, 77478-3136, hereinafter referred to as "Schlumberger",

and Peiwen Tian
(Company Name)

with offices at 3414 S. Lituanica Ave. Chicago, IL, 60608
(Company Address)

hereinafter referred to as "Payee".

WHEREAS, it is desired by Schlumberger and Payee to have the flexibility of Schlumberger making and Payee receiving payments for goods and services furnished by Payee to Schlumberger by electronic funds transfer ("EFT") through the electronic clearing house system.

NOW, THEREFORE, the parties have agreed as follows:

Schlumberger shall, effective _____, 200__, make payment for goods and/or services covered by any purchase order or agreement, now or hereinafter in effect, by utilizing at its option, check or electronic fund transfer ("EFT"), and Payee agrees to accept as payment any such method selected by Schlumberger.

For the purposes of EFT, Schlumberger and Payee mutually agree as follows:

(1) That the following Depository Institution has been selected by Payee for the purpose of receiving an electronic business payment, and Payee hereby directs Schlumberger to transmit all remittance data and sums owing as hereinafter provided:

DEPOSITORY INSTITUTION: _____
(Please attach a copy of a voided check for account setup.)

ADDRESS: _____

ACCOUNT NAME: checking -9924

ACCOUNT NUMBER: 13470924 BANK ROUTING #: 271070801

REMITTANCE DUNS # _____ (Not Required for Activation)

NACHA PAYMENT FORMAT: CTRX _____ Remittance advice data can be sent to your depository institution or to the e-mail address designated below.

(2) That the Depository Institution selected by Payee must be able to receive such payment from Schlumberger's originating bank directly and be able to receive remittance data electronically. The Depository Institution must also be able to verify electronically, or in writing as required by the information contained in Article (1), or as such information may be amended from time to time by Schlumberger pursuant to Article (3).

(3) That Payee may at any time, but at least thirty (30) days prior to the effective date of the next electronic fund payment by Schlumberger change any portion of the information provided in Article (1) of this Agreement by submitting to Schlumberger at the above address an amended payment authorization in a form acceptable to Schlumberger. It is understood and agreed that Payee shall be responsible for any loss which may arise by reason of any error, mistake, or fraud regarding the information provided in Article (1) or pursuant to this Article. It is further understood and agreed that Schlumberger shall have no liability for inaccurate or incomplete information provided by Payee in Article (1) or pursuant to this Article.

(4) Payee hereby authorizes Schlumberger to initiate credit entries via EFT in payment of obligations owed by Schlumberger to Payee.

(5) If the electronic fund payment date is a non-banking day, at the Schlumberger's originating bank, the electronic fund transfer will occur the following banking day. For example, if the payment date is a Saturday, the electronic transfer will be made on Monday, assuming Monday is a banking day at the originating bank. "Banking day", for the purposes of this Agreement, shall mean the day in which both Schlumberger's originating bank and Payee's Depository Institution shall be available to transmit and receive electronic fund transfers.

The electronic fund payment shall be deemed to have been made when the Payee's Depository Institution receives or has control of the payment.

In the event of duplicate payment, overpayment, fraudulent payment, or payment made in error, Schlumberger shall have the right to cause a cancellation or reversal of any such payment to Payee after notifying Payee of such intention to cancel or cause a reversal in writing.

(6) That Schlumberger shall be responsible for making all payments pursuant to this Agreement and for any loss of payment prior to the point at which the Payee's Depository Institution shall receive or have control of the payment, except as provided in Article (3) hereinbefore. Any other loss shall be borne by the Payee. In the event that payment has not been received by Payee, Payee shall notify Schlumberger immediately in writing and Schlumberger shall have a reasonable period (not to exceed 10 business days from the date of receiving the notice) in which to make said payment, and until the expiration of that period, Payee agrees that it will not have or pursue any rights or remedies against Schlumberger for any failure to make payment including, without limitation, claims for actual, incidental or consequential damages within this 10 day period.

PAYEE: _____ SCHLUMBERGER TECHNOLOGY CORPORATION

Peiwen Tian
(Company Name)
By: Peiwen Tian
(Signature & Title)

Phone # 312 536 0343

MANDATORY.....E-mail address for detail notifications: ptian@hawk.iit-edu
(Remittance Advice will be sent to the email(s) specified at the time the payment is made. Indicating which invoices Schlumberger is paying.)