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Intellectual Property Rights (IPR)

Intellectual Property Rights refer to legal protections granted to individuals or entities for their creations of the mind. IPR aims to incentivize innovation and creativity by providing exclusive rights to creators or investors, allowing them to control the use and dissemination of their creations. These rights help strike a balance between encouraging innovation and ensuring fair competition. IPR plays a crucial role in promoting economic growth, protecting creator's rights and fostering a conducive environment for innovation and creativity.

Copyright as type of Intellectual Property Rights (IPR) gives creators exclusive control over their original works like music, books, and art. This helps them profit and decide how their creations are used. It's a way to encourage innovation while respecting creator's rights. It specifically safeguards original artistic and literary works. It gives creators exclusive authority over how their creations are utilized and acknowledged for their efforts.

Patents offer investors exclusive rights to their novel inventions or technological advancements. This legal protection grants investors the ability to prevent others making, using, selling or importing their patented innovations ^{from} without permission. This not only rewards investors for their efforts but also stimulates progress by encouraging the sharing of technological knowledge.

Trademarks are symbols, names, phrases or designs used to distinguish goods and services of one entity from those of others. Protection grants exclusive rights to the owner, preventing others from using

Similar marks that could lead to confusion among customers. In the realm of IPR, trademarks are a valuable asset that ensures consumers can make informed choices and helps companies build and maintain their distinct market presence.

Integrated circuits refer to the complex electronic components used in various devices, from smartphones to computers. This protection grants creators exclusive rights to prevent others from reproducing, distributing, or importing their layout designs without permission. It's a crucial element of IPR that supports innovation and ensures fair competition in the field of electronics.

Geographical Indications that highlights the connection between a product's quality, reputation or characteristics and its specific geographical origin. This recognition can boost the local economy, preserve traditional knowledge and techniques and promote cultural heritage. In the realm of IPR, geographical indications preserve and promote unique products while supporting local communities and traditions.

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