

REFINITIV Annotation :

Asahi India Glass Ltd - Business Description. AIS under the Automotive glass manufactures automotive glasses such as laminated glass for windshield, tempered glass for sidelights and backlights, defogger glasses, acoustic glass, glass Antenna, encapsulated glasses, plug-in windows, solar control glass, infrared-cut windshield. It also provides optically clear polyester (PET) windshield, heated windshield, extruded windscreen, water-repellant glass and rain-sensor car windscreen, privacy glass, and sliding window assembly. The company supplies glass to automobile manufacturers including **Maruti Suzuki, Hyundai Motors, Tata Motors, Mahindra & Mahindra, Toyota Kirloskar, Honda Cars India, Volkswagen India, Ford India, Skoda Auto** and **Fiat India**. In FY2019, Automotive glass segment reported revenue of INR17,185.5 million, accounting for 60.7% of the company's total revenue. The company under architectural glass manufactures float glass. It provides annealed, coated, processed glass and uPVC windows. In annealed, it offers clear glass, tinted glass and frosted glass. In coated it provides soft coat, hard coat, and interior glass. In processed glass it offers laminate and tempered glass. AIS through uPVC windows offer ecoVUE energy-saving windows, silentVUE noise-cancelling windows, safeVUE safety glass windows and guardVUE burglar-proof windows. In FY2019, Float glass segment reported revenue of INR11,112.9 million, accounting for 39.3% of the company's total revenue. AIS also offers consumer and solar glasses. Consumer glasses offer GlasXperts, it delivers solutions that span, privacy, energy efficiency, aesthetic & decorative, strength & safety, acoustic, and window solutions. AIS through windshield offer services related to the automotive windshields repair and replacement work. The company through distribution service provide auto glass products, tempered, laminated and processed glass to the dealers, retailers and garages. Its solar glass offers wide variety of products such as parabolic trough mirrors, linear fresnel mirrors, heliostat mirrors, parabolic dish mirrors, concentrated PV mirrors, and Hi-Perf receiver tubes. Geographically, the company categorizes its operations into two regions: India and Outside India. In FY2019, India region accounted for 98.1% of the company's total revenue and Outside India region with 1.9%.

QWAM Annotation :

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