

Fiscal Year Ending 6/30/2021
Medfield Community Association

	FY 2020 Appv'd Budget	FY 2020 Projected Results	Proposed 2021 Budget	Increase/(Decrease) From 2020 Budget	Increase/(Decrease) From FY 2020 Results
Revenues/Sources of Funds					
Newsletter Ad Revenue	\$ 100.00	\$ 75.00	\$ 75.00	\$ (25.00)	\$ -
Dues (memberships effective FY2021)	\$ 550.00	\$ 574.93	\$ 500.00 [1]	\$ (50.00)	\$ (74.93)
Fall Fair Income	\$ 460.00	\$ 365.00	\$ - [2]	\$ (460.00)	\$ (365.00)
Donations (Unrestricted and Restricted)	\$ 225.00	\$ 384.19	\$ 300.00 [3]	\$ 75.00	\$ (84.19)
Merch Sales Drive - Net Income	\$ 105.00	\$ (44.00)	\$ 100.00 [4]	\$ (5.00)	\$ 144.00
Blue entry includes one-time "expense" of \$111 for purchase of additional inventory					
Total Revenue	\$1,440.00	\$1,355.12	\$975.00	-\$465.00	-\$380.12
Strong City Baltimore Fiscal Sponsorship Fee	\$ 144.00	\$ 109.17	\$ 97.50 [5]	\$ (46.50)	\$ (11.67)
Donation to CLBC - "Rent"	\$ 250.00	\$ 250.00	\$ 250.00	\$ -	\$ -
Membership & Socials Committee	\$ 200.00	\$ -	\$ 100.00 [6]	\$ (100.00)	\$ 100.00
Garden Club/Community Beautification	\$ 200.00	\$ 200.00	\$ 100.00 [7]	\$ (100.00)	\$ (100.00)
Mayor's Christmas Parade	\$ 250.00	\$ 250.00	\$ 250.00	\$ -	\$ -
PO Box	\$ 100.00	\$ 106.00	\$ 110.00	\$ 10.00	\$ 4.00
Crime/Safety Initiatives	\$ -	\$ -	\$ -	\$ -	\$ -
Transportation & Land Use Initiatives	\$ -	\$ -	\$ 100.00 [8]	\$ 100.00	\$ 100.00
Fall Fair Expenses	\$ 100.00	\$ 68.91	\$ -	\$ (100.00)	\$ (68.91)
Communications Expenses	\$ 200.00	\$ 336.17	\$ 350.00 [9]	\$ 150.00	\$ 13.83
Total Expenses	\$1,444.00	\$1,320.25	\$1,357.50	\$ (86.50)	\$ (1,406.75)
Net Income/(Loss)	<u>\$ (4.00)</u>	<u>\$34.87</u>	<u>\$ (382.50)</u>		<u>\$ (417.37)</u>

Special Projects

Flagpole Maintenance Fund

Starting Balance	\$491.42
Flagpole Project Donations	\$95.00
Less: Flagpole Project Expenditures	<u>-\$58.40</u>
Current Flagpole Funds on Deposit	\$528.02

Garden/Green Fund

Starting Balance	\$34.62
Garden Fund Contributions To-Date	\$200.00
Less: Garden Fund Expenditures To-Date	<u>-\$35.28</u>
Current Garden Funds on Deposit	\$199.34

[1] Assuming roughly 20% decrease given economic conditions.

[2] This budget assumes that we will not be able to have the Fall Festival within the fiscal year. If the event can occur, as long as the event is at least self-sustaining, it would comply with this budget.

[3] Estimating 1/3 decrease in discretionary donations given economic conditions.

[4] Assumes about half of prior year sales, given the assumption of no Fall Festival

[5] Fiscal Sponsor Fees are 9% of Deposits (Revenue), plus there are typically a small amount of transaction fees related to online payments. Budgeted 10%

[6] Social events will be more challenging, but membership recruitment will be as important as ever.

[7] Current fund balance is \$199, so this would bring the balance to \$349. As a reminder, last fiscal year we started tracking the Garden Club funds in this way (similar to the Flagpole Fund) so that unused funds can be carried over from year to year, since their expenses are "lumpy".

[8] These strange times are a perfect opportunity for "less neighborly" developers to try to sneak stuff past us. I think it would be good to have some funds set aside in case we need to engage CLC or such. There is a possibility someone will propose a development at 42/Edgehill so we may need.

[9] Communication budget will likely be much higher this year.