

MutualDAO

Help Others, Protect Self

Mutual DAO Platform on EOSIO

hello@medishares.org

IDENTITY

- Company: MediShares
- Website address: <http://mutualdao.org>

MISSION

Why did you build this project or why do you want to build it?

The worsening of health risk, together with increasing medical cost, makes mutual aid a service in great demand by everybody in the world.

OPPORTUNITY

What kind of opportunity is your project addressing?
Time, money, efficiency, labor, broken system?

The operating and trust costs of traditional mutual insurance are still relatively high, the capital management has a centralized risk, and it is unable to provide more subdivided mutual aid needs.

TARGET

Who is your target customer and how will/have you connect(ed) with them?

EOSIO can solve the transaction cost of blockchain-based mutual aid system. It will effectively reduce the operating cost and the smart contract will provide attractive incentives for members to acquire new users and to be involved in community governance.

SOLUTION

What have you built or what will you build to create this opportunity?

We have built a beta version running on Kylin testnet

<http://mutualdao.org>

TOTAL AVAILABLE MARKET

What is the possible market size?

Give 2 scenarios with qualitative and quantifiable evidence.

Global insurance market in Y2016: The total premium income accounts for \$3.92 trillion or 5.7% of global economic output, a vast market in terms of its size of market value.

The mechanism and innovation of insurance industry as a whole lag behind the pace of industrial development – the insurance / mutual aid industry is rapidly expanding, whilst the overall industrial mechanism and innovation are relatively backward.

THE BIG PICTURE

Provide known and possible competition, macro and micro trends, and what sets you apart from your competitors?

For traditional modes of insurance, capital efficiency is less than 20%, due to a lot of funds being paid as salary of insurance brokers and overheads of business operation.

The internet-based mutual aid systems are more efficient systems than traditional mutual insurance. However, the operating and trust costs are still relatively high, the capital management has a centralized risk, and it is unable to provide more subdivided mutual aid needs.

6- ROADMAP

List key statistics, plans for scaling and growth, and future customer conversation on a quarterly basis for 24 months.

2019/6 - Release MutualDAO whitepaper and the initial system design.

2019/11 - Open source the EOS version of the Smart Contract code for Mutual Aid DAO.

2019/12 - Launch the mutual aid market beta version on Kylin testnet, which allowing more users to create and participate in Mutual Aid DAO.

2020/6 - Deploy the Mutual Aid DAO contract on the EOS mainnet and drive more mutual aid organizations to use it.

2020/9 - Connect to Voice.com and provide blockchain mutual aid service to more users all over the world.

2021/1 -Deploy the EOSIO side chain, further reducing user costs and expanding application scenarios.

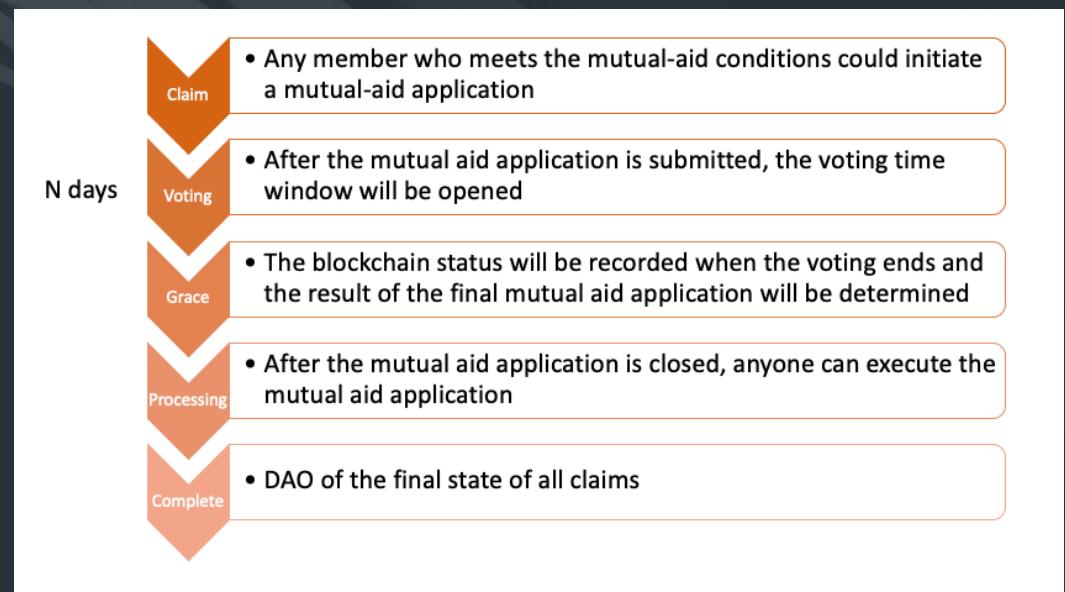
BUSINESS MODEL

How do targets convert to customers and how do customers translate to revenue?

Actuals, plans and aspiration.

Check the whitepaper for details:

<http://blog.medishares.org/?p=1839>



KEY PLAYERS

Who you are, where do you come from, and why do you have what it takes to succeed?

Please provide bios and roles of key employees.

Ge Long - CEO

Originator of mutual aid insurance mode / Insurance Actuarial Specialist

Eric Yu - CTO

CTO of Zhongtopia (MutualAid Platfrom in China), Full Stack Developer

KEY POINT SUMMARY

Key takeaways to remember including market size, key product insight, and traction.

With the improvement of data on the chain, Oracle could be used in mutual aid review protocol as a data dimension in the future, providing more accurate analysis and improving system efficiency.

The system is also suitable for all non-profit organizations as the token donation model and will be an important direction of the smart contract + DAO model.

We believe that the blockchain will bring more inclusive protection product to the world.

FINANCIAL MODEL

Provide financial projections, if available.

TBD

FUNDRAISING

Include information on what you have already raised and what you are planning to raise.

We have the initial fundraising to complete the design and beta version development from MediShares foundation which is a mutual aid organization in Singapore.

USE OF PROCEEDS

How will our grant proceeds be used in your business?

It will be great help to us no matter how many grant we can get, but the grant will let more EOS and blockchain users know what we are doing.

Also the grant will help us to continue our development / PR and marketing.