

Analysis Report

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	03-06-2024(T-1)	04-06- 2024(T)	05-06-2024(T+1)	%age Change 'T-1 to T'	%age Change 'T to T+1'
BHEL (Stock Price)	311.188599	246.343063	255.135681	-20.83801791	3.569257398
NTPC (Stock Price)	388.731659	328.655884	338.329529	-15.45430469	2.943396261
Redington (Stock price)	198.259781	191.942673	203.11908	-3.186278109	5.822783868
TATA (Stock Price)	170.808594	155.81076	165.858322	-8.780491455	6.44856748
SUZLON (Stock Price)	50	47.5	48.450001	-5	2.000002105
Mean %age Change				-10.65181843	4.156801422
Standard Deviation				7.382441037	1.903748443

Overview

The Indian stock market exhibited significant volatility around the election result dates in June 2024, reflecting the market's reaction to political developments. Key dates and their significance are:

- 3rd June 2024 (T-1): Day before the election result announcement.
- 4th June 2024 (T): Election result announcement.
- 5th June 2024 (T+1): Day after the election result announcement.

Stock Market Analysis

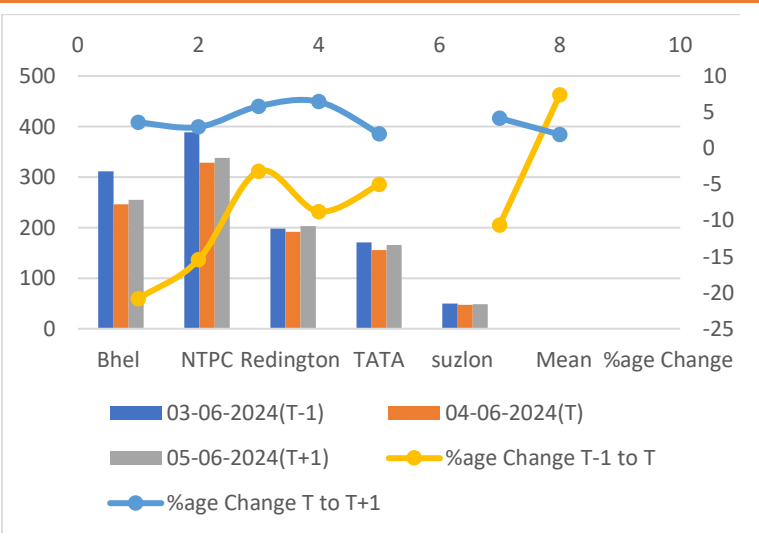
1.Percentage Changes in Stock Prices:

- BHEL:** Dropped by -20.84% from 3rd to 4th June, slightly recovered by 3.57% on 5th June.
- NTPC:** Fell by -15.45% on 4th June, regained 2.94% on 5th June.
- Redington:** Minor decline of -3.19% on 4th June, followed by a recovery of 5.82% on 5th June.
- TATA:** Decreased by -8.78% on 4th June, increased by 6.44% on 5th June.
- Suzlon:** Slight decrease of -5% on 4th June, modest increase of 2% on 5th June.

2. Statistical Measures:

- Mean Percentage Change:**
 - From T-1 to T: -10.65%, indicating a general market decline due to unexpected election results.
 - From T to T+1: 4.15%, showing a partial recovery as the market adjusted.
- Standard Deviation:**
 - From T-1 to T: 7.38%, suggesting high volatility and uncertainty.
 - From T to T+1: 1.90%, indicating reduced volatility as the market stabilized.

Reasons for Market Movements



Political Factors

- Expected BJP Victory:** Market favored BJP win.
- Election Surprise:** BJP didn't get majority.

Business and Economic Factors

- Pre-Election Optimism:** Anticipated pro-business reforms.
- Policy Uncertainty:** Concerns about policy direction.

Technical Factors

- Market Rally:** Buying before favorable outcomes.
- Post-Election Correction:** Adjustment to political reality.

Other Influencing Factors

- Media and Polls:** Expectations shaped by media.
- Investor Sentiment:** Panic selling after results.

Fundamental Factors

- Economic Growth Projections:** Strong policies under BJP.
- Policy Ambiguity:** Doubts about future policies.