

# BANGLADESH WELDING ELECTRODES LTD.

## FINANCIAL POSITION (UN-AUDITED)

AS AT 31 MARCH 2017

PARTICULARS	Amount in Taka	
	31-Mar-17	30-Jun-16
<b><u>ASSETS :</u></b>		
<b>Non-Current Assets</b>	<b>505,768,650</b>	<b>515,854,384</b>
Property, Plant and Equipment	483,723,689	493,066,335
Deferred Expenses	22,044,961	22,788,049
<b>Current Assets</b>	<b>531,498,462</b>	<b>533,422,487</b>
Inventories	209,256,598	210,077,780
Accounts Receivables	227,163,088	227,954,578
Advance, Deposit & Prepayments	93,252,457	93,608,292
Cash and Cash Equivalents	1,826,319	1,781,837
	<b>1,037,267,112</b>	<b>1,049,276,871</b>
<b><u>EQUITY AND LIABILITY :</u></b>		
<b>Shareholders' Equity</b>	<b>521,763,976</b>	<b>552,566,799</b>
Share Capital	429,201,045	429,201,045
Capital Reserve	26,094,843	26,094,843
Revaluation Reserve	241,499,698	239,402,021
Retained Earnings	(175,031,611)	(142,131,110)
<b>Non-Current Liabilities</b>	<b>90,597,622</b>	<b>90,597,622</b>
Secured Loan	48,033,692	48,033,692
Debenture	316,515	316,515
Deferred Tax Liability	42,247,415	42,247,415
<b>Current Liabilities and Provisions</b>	<b>424,905,514</b>	<b>406,112,450</b>
Short term Loan	309,720,646	291,447,146
Sundry Creditors	2,348,688	2,604,228
Unclaimed Dividend	3,268,007	3,268,007
Liabilities for Expenses	8,907,066	8,422,432
Provision for Income Tax	46,950,305	46,659,835
Liabilities for Other Finance	53,710,802	53,710,802
	<b>1,037,267,112</b>	<b>1,049,276,871</b>

**Net Asset Value (NAV)**

**12.16**

**12.87**

(S.M Nurul Islam)  
Managing Director

(Sunan Chandra Debnath )  
Company Secretary

**Dated: 04.05.2017**



**BANGLADESH WELDING ELECTRODES LTD.**  
**COMPREHENSIVE INCOME (UN-AUDITED)**  
**FOR THE 3RD QUARTER ENDED 31 MARCH 2017**

**Amount In Taka**

	<b>01.07.2016 to 31.03.2017</b>	<b>01.07.2015 to 31.03.2016</b>	<b>01.01.2017 to 31.03.2017</b>	<b>01.01.2016 to 31.03.2016</b>
<b>Gross Revenue</b>	48,411,660	80,341,669	14,169,237	22,479,503
Less : Cost of Goods Sold	44,916,624	62,710,436	15,431,644	20,455,518
<b>Gross Profit</b>	<b>3,495,036</b>	<b>17,631,233</b>	<b>(1,262,407)</b>	<b>2,023,985</b>
	<b>34,125,647</b>	<b>64,229,064</b>	<b>5,873,248</b>	<b>18,323,157</b>
Operating Expenses	15,072,894	33,268,496	4,192,139	7,716,470
Financial Expenses	19,052,753	30,960,568	1,681,109	10,606,687
<b>Profit/(Loss) from Operation</b>	<b>(30,630,610)</b>	<b>(46,597,831)</b>	<b>(7,135,654)</b>	<b>(16,299,172)</b>
<b>Add: Non-Operating Income ( Loss)</b>	118,257	(1,634,007)	15,600	15,119
Loss : Due to Flood in 2015	-	(19,992,416)	-	-
Obsolete Inventory due to flood 2000	-	(29,098,090)	-	-
Inherited from GOB	-	(13,536,902)	-	-
<b>Net Profit /(Loss) for the period</b>	<b>(30,512,353)</b>	<b>(110,859,246)</b>	<b>(7,120,054)</b>	<b>(16,284,053)</b>
Contribution to WPPF	-	-	-	-
<b>Profit before Taxation</b>	<b>(30,512,353)</b>	<b>(110,859,246)</b>	<b>(7,120,054)</b>	<b>(16,284,053)</b>
Provision for Income Tax	290,470	67,484	85,015	67,484
<b>Net Profit for the period</b>	<b>(30,802,823)</b>	<b>(110,926,730)</b>	<b>(7,205,069)</b>	<b>(16,351,537)</b>
<b>Earning Per Share</b>	<b>(0.72)</b>	<b>(2.58)</b>	<b>(0.17)</b>	<b>(0.38)</b>

(S.M Nurul Islam)  
Managing Director

( Suman Chandra Debnath )  
Company Secretary

Dhaka  
Dated: 04.05.2017



**BANGLADESH WELDING ELECTRODES LTD.**  
**CASH FLOW STATEMENT (UN - AUDITED)**  
**FOR THE 3RD QUARTER ENDED 31 MARCH 2017**

	Amount In Taka	
	31-Mar-17	31-Mar-16
<b>Cash flow from operating activates :</b>		
Cash collection from Sales & Other Income	49,321,407	109,392,361
Bank Loan Intererst	(19,052,753)	(30,960,568)
Payment for cost & expenses	(48,655,422)	(130,078,220)
<b>Net Cash provided/(Used)by operating activities</b>	<b>(18,386,768)</b>	<b>(51,646,427)</b>
<b>Cash flow from Investing Activities :</b>		
Addition to Fixed Assets	(172,250)	(656,987)
Adjustment of Fixes Assets	330,000	-
<b>Net Cash provided/(Used)by investing activities</b>	<b>157,750</b>	<b>(656,987)</b>
<b>Cash flow from financing activities</b>		
Term Loan	-	439,035
Other Finance	-	(300,000)
Dividend Paid	-	(450)
Short Term Loan	18,273,500	46,155,054
Debenture paid	-	(394,265)
<b>Net cash provided/(used)by financing activities</b>	<b>18,273,500</b>	<b>45,899,374</b>
<b>Total net cash flow for the period</b>	<b>44,482</b>	<b>(6,404,040)</b>
Opening cash & cash equivalents	1,781,837	9,377,608
<b>Closing cash &amp; cash equivalents</b>	<b>1,826,319</b>	<b>2,973,568</b>
<b>Net operating cash flow per share</b>	<b>(0.43)</b>	<b>(1.20)</b>

(S.M.Nurul Islam)  
Managing Director

(Suman Chandra Debnath )  
Company Secretary