



DULAMIA COTTON SPINNING MILLS LIMITED
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STATEMENT OF FINANCIAL POSITION AS AT MARCH 31, 2024

Amount in BDT		
Particulars	31-03-2024	30-06-2023
ASSETS:		
Non-Current Assets:	65,541,806	66,350,203
Property, Plant & Equipment	64,941,806	65,750,203
Deferred Tax	600,000	600,000
Current Assets:	19,739,982	19,858,557
Inventories	1,492,732	1,492,732
Advances, Deposits & Pre-payments	18,237,883	18,290,975
Cash & Cash Equivalents	9,368	74,851
Total Assets	85,281,788	86,208,760
EQUITY AND LIABILITIES:		
Shareholder's Equity & Capital :	(300,483,426)	(296,209,583)
Share Capital	75,566,000	75,566,000
Tax Holiday Reserve	180,146	180,146
Retained Earnings	(376,229,572)	(371,955,729)
Non-Current Liabilities:	69,187,036	69,187,036
Long Term Loan (Secured)	69,187,036	69,187,036
Current Liabilities:	316,578,179	313,231,309
Accounts Payable	18,350,073	18,473,938
Creditors for Expenses	6,631,368	6,380,675
Creditors for Other Finance	987,576	987,576
Loan from Associates	285,916,324	282,696,282
Income Tax Provision	3,304,877	3,304,877
Dividends Payable	693,950	693,950
Workers Profit Participation Fund	694,010	694,010
TOTAL EQUITY AND LIABILITIES	85,281,788	86,208,760
Net Assets Value per share	(39.76)	(39.20)

STATEMENT OF PROFIT OR LOSS & OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED MARCH 31, 2024

Amount in BDT				
Particulars	1 st Jul '23 - 31 st Mar '24	1 st Jul '22 - 31 st Mar '23	1 st Jan '24 - 31 st Mar '24	1 st Jan '23 - 31 st Mar '23
Net Sales	-	-	-	-
Less: Cost of Goods Sold	-	-	-	-
Gross Profit/(Loss)	-	-	-	-
Less: Operating Expenses				
Administrative Expenses	2,287,537	2,129,627	1,221,916	738,688
Depreciation	-	2,092,320	-	687,444
Financial Charge	-	-	-	-
Total Operating Expense	2,287,537	4,221,947	1,221,916	1,426,132
Profit /(Loss) from Operation	(2,287,537)	(4,221,947)	(1,221,916)	(1,426,132)
Add: Other Income/(Loss)	-	-	-	-
Net Profit / (Loss) before Tax	(2,287,537)	(4,221,947)	(1,221,916)	(1,426,132)
Less: Income tax Provision, Section-16BBB (Tax @ .60% on Gross Turnover)	-	-	-	-
Net Profit / (Loss) After Tax	(2,287,537)	(4,221,947)	(1,221,916)	(1,426,132)
Earning Per Share (EPS)	(0.30)	(0.65)	(0.16)	(0.19)

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED MARCH 31, 2024

Amount in BDT				
Particulars	Share Capital	Tax holiday Reserve	Retained Earning	Total
Balance as on 31 st Dec, 2023	75,566,000	180,146	(375,007,656)	(297,275,203)
Profit/(Loss) during the period	-	-	(1,221,916)	(1,221,916)
Balance as on March 31, 2024	75,566,000	180,146	(376,229,572)	(298,497,119)

Particulars	Share Capital	Tax holiday Reserve	Retained Earning	Total
Balance as on 31 st Dec, 2022	75,566,000	180,146	(369,543,260)	(293,797,114)
Profit/ (Loss) during the period	-	-	(1,426,132)	(1,426,132)
Balance as on March 31, 2023	75,566,000	180,146	(370,969,393)	(295,223,247)

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED MARCH 31, 2024

Amount in BDT				
Particulars	1 st Jul '23 - 31 st Mar '24	1 st Jul '22 - 31 st Mar '23	1 st Jan '24 - 31 st Mar '24	1 st Jan '23 - 31 st Mar '23
Cash flows from operating activities:				
Cash receipts from customers	-	-	-	-
Cash paid to supplier & Others	(3,285,526)	(2,129,627)	(1,274,729)	(738,688)
Net cash from/(used in) operating activities	(3,285,526)	(2,129,627)	(1,274,729)	(738,688)
Cash flows from investing activities:				
Purchase of property, plant & equipment	-	-	-	-
Net cash (used in)/from investing activities	-	-	-	-
Cash flows from financing activities:				
Financial charges	-	-	-	-
Proceeds from Short term Loan & Associate Loan	3,220,042	2,095,247	1,233,729	704,308
Net cash (used in) / from financing activities	3,220,042	2,095,247	1,233,729	704,308
Net increase/decrease in cash & cash equivalents (A+B+C)	(65,484)	(34,380)	(41,000)	(34,380)
Cash & cash equivalents at beginning of the year	74,851	40,348	50,368	40,348
Cash & cash equivalents at end of the year	9,367	5,968	9,368	5,968
Net operating Cash Flow Per Share Tk.	(0.43)	(0.28)	(0.17)	(0.10)

Sd/- Managing Director Sd/- Director Sd/- Chief Financial Officer Sd/- Company Secretary

The details of the published 3rd quarterly financial statements are available in the website of the company. The address of the website is : www.dulamiabd.com