

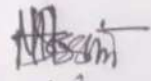
FINE FOODS LIMITED
NEW MARKET CITY COMPLEX, (LEVEL-6), 44/1, RAHIM SQUARE, NEW MARKET, DHAKA-1205
STATEMENT OF FINANCIAL POSITION
AS AT 31ST MARCH , 2024

Particulars	Notes	Amount (Tk.) 31.03.2024	Amount (Tk.) 30.06.2023
Property and Assets			
Non-Current Assets:	5.00		
Property, Plant & Equipment	5.01	65,668,842	66,011,232
Right of Use Asset	5.02	287,997	364,507
Capital Stock	5.03	3,045,273	3,045,273
Total Non-Current Assets		69,002,112	69,421,012
Current Assets:	6.00		
Inventories	6.01	88,193,556	80,605,922
Advances, Deposits & Pre-Payments	6.02	347,000	347,000
Trade Receivables	6.03	3,771,294	3,923,388
Cash and Cash Equivalents	6.04	427,622	516,526
Total Current Assets		92,739,472	85,392,836
Total Property and Assets		161,741,584	154,813,848
Shareholders' Equity and Liabilities			
Authorized Share Capital	7.00	1,000,000,000	1,000,000,000
100,000,000 Ordinary Shares of Tk. 10/- each.			
Shareholders' Equity:	8.00		
Share Capital	8.01	139,739,180	139,739,180
Reserve for Bond	8.02	5,149,473	5,149,473
Retained Earnings	8.03	8,728,708	2,573,328
Shareholders' Equity available to Owners of the Company		153,617,361	147,461,981
Non-Current Liabilities:	9.00		
Lease Liability Right to Use Asset	9.01	287,997	364,507
Deferred Tax Liability	9.02	1,308,041	1,195,921
Total Non-Current Liabilities		1,596,038	1,560,428
Current Liabilities & Provisions:	10.00		
Liabilities for Expenses	10.01	539,261	646,514
Workers Profit Participation Fund (WPPF)	10.02	1,809,896	1,390,700
Tax Payable (Deduction on Dividend)	10.03	0	-
Provision for Tax	10.04	1,810,818	1,441,123
Trade Payables	10.05	660,049	660,049
Dividend Payable / Unclaimed Dividend	10.06	808,389	1,553,053
Capital Market Stabilization Fund (CMSF)	10.06.1	899,772	100,000
Total Current Liabilities & Provisions		6,528,185	5,791,439
Total Liabilities & Provisions		8,124,223	7,351,867
Total Shareholders' Equity & Liabilities		161,741,584	154,813,848
		0.00	
Net Assets Value (NAV) per Share	16.00	10.99	10.55


Director


Managing Director


Chairperson

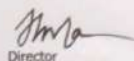

Company Secretary

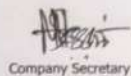

Chief Financial
Officer



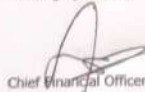
FINE FOODS LIMITED
NEW MARKET CITY COMPLEX, (LEVEL-6), 44/1, RAHIM SQUARE, NEW MARKET, DHAKA-1205
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31ST MARCH, 2024

Particulars	Note	Amount (Tk.) 01.07.2023 to 31.03.24	Amount (Tk.) 01.07.2022 to 31.03.2023	Amount (Tk.) 01.01.2024 to 31.03.24	Amount (Tk.) 01.01.2023 to 31.03.2023
Revenue (Net) (A)	11.00	47,168,475	49,948,756	14,849,590	16,860,424
Less: Cost of Goods Sold (B)	12.00	35,492,751	46,371,437	11,035,842	15,728,566
Gross Profit/(Loss) (A-B)= (C)		11,675,724	3,577,319	3,813,748	1,131,858
Less: Operating Expenses:					
Administrative Expenses,	13.00	2,835,938	2,648,416	867,522	820,505
Selling & Distribution Expenses					
Total Operating Expenses: (D)		2,835,938	2,648,416	867,522	820,505
Operating Profit/(Loss) (C-D) = (E)		8,839,786	928,903	2,946,226	311,353
Add: Non-Operating Income					
Realized Gain		-	-	-	-
Other Income	14.00	-	-	-	-
Total Non-Operating Income (F)		-	-	-	-
Less: Non-Operating Expenses					
Financial Expenses	15.00	36,654	39,385	10,497	-
Total Non-Operating Expenses (G)		36,654	39,385	10,497	-
Net Profit/(Loss) before Adjustment of WPPF (E+F-G) = (H)		8,803,132	889,518	2,935,729	311,353
Provision for WPPF (5% of Net Profit before Tax) (I)	10.02	419,197	42,358	139,797	14,326
Net Profit before Adjustment of Income Tax (H-I)= (J)		8,383,935	847,160	2,795,932	297,027
Provision for Tax (SRO-157/Law/Income Tax/2022 (K)	10.04	369,695	299,693	175,782	101,163
Deferred Tax (L)	9.02	112,120	143,703	37,644	47,901
Net Profit/(Loss) after Tax (J-K-L)=(M)		7,902,120	403,764	2,582,506	147,963
Retained Earnings brought forward		826,588	3,751,037	0	3,751,038
Retained Earnings/(Loss) transferred to Financial Position		8,728,708	2,058,714	2,582,506	137,466
Basic Earning per Share	17.00	0.565	0.029	0.184	0.010


Director


Company Secretary


Managing Director


Chief Financial Officer


Chairperson



FINE FOODS LIMITED
NEW MARKET CITY COMPLEX, (LEVEL-6), 44/1, RAHIM SQUARE, NEW MARKET, DHAKA-1205

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31ST MARCH, 2024

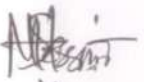
Particulars	Share Capital	Reserved for Investment of Govt. Bond	Retained Earnings	Total
Balance at 1st July, 2023	139,739,180	5,149,473	2,573,328	147,461,981
Net Profit /(Loss) for the year	-	-	7,902,120	7,902,120
Less: Dividend	-	-	1,746,740	1,746,740
Balance as on 31st March 2024	139,739,180	5,149,473	8,728,708	153,617,361

Particulars	Share Capital	Reserved for Investment of Govt. Bond	Retained Earnings	Total
Balance at 1st July, 2022	139,739,180	5,149,473	3,751,037	148,639,690
Net Profit /(Loss) for the year	-	-	918,379	918,379
Less: Dividend	-	-	2,096,088	2,096,088
Balance as on 30th June, 2023	139,739,180	5,149,473	2,573,328	147,461,981


Director


Managing Director


Chairperson


Company Secretary


Chief Financial Officer




FINE FOODS LIMITED
NEW MARKET CITY COMPLEX, (LEVEL-6), 44/1, RAHIM SQUARE, NEW MARKET, DHAKA-
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31ST MARCH, 2024

Particulars	Notes	Amount (Tk.) 31.03.2024	Amount (Tk.) 31.03.2023
Cash Flows from Operating Activities:			
Cash Receipts from Customers		47,320,569	49,278,756
Cash Receipts of Other Income		0	-
Cash Paid to Suppliers		(42,890,411)	(47,354,334)
Cash Paid to Employees and Others		(2,827,430)	(2,648,446)
Income Tax Paid		0	-
Net Cash Generated from Operating Activities		1,602,728	(724,024)
Cash Flows from Investing Activities:			
Advance for Land Adjusted		-	-
Cash Collection from Cattle		-	-
Van (Microbus)/Pick up Van Disposal		-	-
Net Cash used in Investing Activities		-	-
Cash Flows from Financing Activities:			
Dividend Paid		(1,445,570)	(1,721,467)
Dividend Tax Payment		(246,062)	(316,692)
Net Cash Provided in Financing Activities		(1,691,632)	(2,038,159)
Net Changes in Cash and Cash Equivalents		(88,904)	(2,762,183)
Cash and Cash Equivalents at the Beginning of Year		516,526	3,133,178
Cash and Cash Equivalents at the End of Year		427,622	370,995
Net Operating Cash Flows Per Share (NOCFPS)	18.00	0.1147	(0.052)


Director


Managing Director


Chairperson


Company Secretary


Chief Financial Officer



	Amount (Tk.) 31.03.2024	Amount (Tk.) 30.06.2023
5.00 Non-Current Assets	69,002,112	69,421,012
This is made up as follows:		
5.01 Property, Plant & Equipment	65,668,842	66,011,232
5.02 Right of Use Asset	287,997	364,507
5.03 Capital Stock	3,045,273	3,045,273
	<u>69,002,112</u>	<u>69,421,012</u>
5.01 Property, Plant & Equipment	65,668,842	66,011,232
This is made up as follows:		
Unit-1, Kishoregonj:		
Land and Land Development	9,113,573	9,113,573
Road & Construction	3,062,540	3,062,540
Pond Excavation	26,898,649	26,898,649
Boundary, Dam, Dyke, Approach Road etc.	5,544,023	5,628,450
Civil Construction	2,234,425	2,321,481
Machinery	157,069	169,804
Office Decoration	50,651	54,758
Microbus	-	-
Other Assets	20,382	22,035
Sub Total (A)	<u>47,081,313</u>	<u>47,271,289</u>
Unit-2, Mymensingh:		
Land and Land Development	13,200,000	13,200,000
Pond Excavation	3,413,210	3,413,210
Civil Construction	181,969	189,059
Machinery	145,985	157,822
Fishery Hatchery	26,573	28,728
Other Assets	1,619,791	1,751,125
Sub Total (B)	<u>18,587,529</u>	<u>18,739,943</u>
Grand Total	<u>65,668,842</u>	<u>66,011,232</u>
The details of which has been shown in Annexure-A		
5.02 Right of Use Assets	287,997	364,507
This is made up as follows:		
At Cost		
Opening Balance	364,507	466,520
Addition during the year	31,490	41,987
Disposal / Adjustment during the year	-	-
	<u>395,997</u>	<u>508,507</u>
Less: Accumulated Depreciation		
Opening Balance	-	-
Add: Charged during the year	108,000	144,000
Disposal / Adjustment during the year	-	-
	<u>108,000</u>	<u>144,000</u>
Written Down Value (WDV)	<u>287,997</u>	<u>364,507</u>
The details of the above have been shown in Schedule A-2.		
5.03 Capital Stock	3,045,273	3,045,273
This is made up as follows:		
5.03.1 Cattle	0	0
5.03.2 Plantation	3,045,273	3,045,273
	<u>3,045,273</u>	<u>3,045,273</u>
5.03.1 Cattle	-	0
The fleet of cattle consist of 52 nos. cows, oxen, bulls, coilers etc. of different size. The above represents the cost of cattle and made up as under:		
Opening Balance	0	3,965,941
Add: During the year	-	-
	-	<u>3,965,941</u>
Less: Impairment	-	-
Less: Disposal	-	<u>3,965,941</u>
	-	<u>-</u>



	Amount (Tk.) 31.03.2024	Amount (Tk.) 30.06.2023		
Cattle Sales 52. Nos.	-	4,256,350		
Cattle Purchase	0	3,965,941		
Realized Gain	-	290,409		
5.03.2 Plantation	3,045,273	3,045,273		
It represents the Historical Cost of Plantation of different trees which were planted in the year 1997 in the Project site and the break up of the same as under:				
Mehagani Tree (1652 Pcs.)	2,158,960	2,158,960		
Other Trees	886,313	886,313		
	3,045,273	3,045,273		
5.3.2.1 Mehagani Tree :	2,158,960	2,158,960		
This is made up as follows:				
Opening Balance	2,158,960	2,158,960		
Add: During the year	-	-		
	2,158,960	2,158,960		
Less: Damage by Natural Climate/ Death	-	-		
Less: Disposal	-	-		
	2,158,960	2,158,960		
Mehagani trees Sales ... Nos.	-	-		
Mehagani trees Purchase	-	-		
Realized Gain	-	-		
5.3.2.2 Other Tree :	886,313	886,313		
This is made up as follows:				
Opening Balance	886,313	886,313		
Add: During the year	-	-		
	886,313	886,313		
Less: Damage by Natural Climate/ Death	-	-		
Less: Disposal	-	-		
	886,313	886,313		
Other trees Sales ... Nos.	-	-		
Other trees Purchase	-	-		
Realized Gain	-	-		
6.00 Current Assets	92,739,472	85,392,836		
This is made up as follows:				
6.01 Inventories	88,193,556	80,605,922		
6.02 Advance, Deposits & Prepayments	347,000	347,000		
6.03 Trade Receivables	3,771,294	3,923,388		
6.04 Cash & Cash Equivalents	427,622	516,526		
	92,739,472	85,392,836		
6.01 Inventories	88,193,556	80,605,922		
This is made up as follows:				
Unit-1, Kishoregonj	55,055,277	60,650,192		
Unit-2, Mymensing	33,138,279	19,955,730		
	88,193,556	80,605,922		
Unit-1, Kishoregonj:				
Particulars	Qty. (Kg.)	Rate (Kg.)	Amount (Tk.)	Amount (Tk.)
Telapia	87,532	96	8,403,072	7,489,772
Rui	34,258	110	3,768,380	3,531,432
Katia	31,250	110	3,437,500	2,926,493
Mregal	34,529	95	3,280,255	2,990,291
Common Carp	43,336	95	4,116,920	3,365,085
Pangas	60,594	100	6,059,400	5,221,317
Others	31,985	90	2,878,650	2,865,242
Fingerling			18,575,860	27,225,320
Total Fish			50,520,037	55,614,952
Closing Raw Materials			4,535,240	5,035,240
Total			55,055,277	60,650,192



			Amount (Tk.) 31.03.2024	Amount (Tk.) 30.06.2023
Unit-2, Mymensingh:				
Particulars	Qty. (Kg.)	Rate (Kg.)	Amount (Tk.)	Amount (Tk.)
Telapia	24,254	96	2,328,384	962,903
Rui	5,836	110	641,960	653,191
Katla	4,652	110	511,720	450,379
Mregal	6,825	95	648,375	686,825
Common Carp	5,932	95	563,540	623,556
Pangas	12,835	100	1,283,500	723,628
Others	5,537	90	498,330	426,333
Fingerling			23,096,580	12,363,025
Total Fish			29,572,389	16,889,840
Closing Raw Materials			3,565,890	3,065,890
Total			33,138,279	19,955,730

6.02 **Advance, Deposits & Prepayments**

This is made up as follows:

Advance against Office Rent	120,000	120,000
Security Deposit to Pally Bidyut	27,000	27,000
Security Deposit to BRTA	-	-
Security Deposit to CDBL	200,000	200,000
Advance for Feed and Fingerling Purchase	-	-
	347,000	347,000

6.03 **Trade Receivables**

The above amount represents the receivable against credit sales to the following parties as on 30.06.2023.

Unit-1, Kishoregonj:

Particulars	Agening	Amount (Tk.)	Amount (Tk.)
M/s Alimuddin Traders.	Within 30 days	145,230	286,720
M/s Islam Traders.	Within 45 to 60 days	285,630	499,027
M/s Kamrul Traders.	Below 60 days	253,264	207,981
M/s Hoque Traders	Above 30 days	215,260	270,523
M/s Rafik Traders	Within 40 to 60 days	385,630	264,370
M/s Habib Traders	Above 50 days	325,460	351,028
M/s Kaium Traders	Below 50 days	285,630	369,924
M/s Joshim Traders	Within 30 to 50 days	275,630	335,219
		2,171,734	2,584,792

Unit-2, Mymensingh:

Particulars	Agening	Amount (Tk.)	Amount (Tk.)
M/s Alimuddin Traders.	Within 45 to 60 days	325,630	134,592
M/s Sharna Traders	Below 60 days	214,560	197,454
M/s Hasem Traders	Within 30 to 50 days	275,460	236,659
M/s Good Luck Traders	Within 40 to 60 days	285,630	252,609
M/s Harez Traders	Within 30 days	254,630	191,120
M/s Hablu Traders	Below 50 days	243,650	326,162
		1,599,560	1,338,596
Receivable are considered goods and subsequently realized.		3,771,294	3,923,388

6.04 **Cash & Cash Equivalents**

This is made up as follows:

Cash in hand - Head Office and Factory	222,733	229,954
	222,733	229,954

Cash at Bank

Eastern Bank Ltd., CA A/c. No. 01021060008420	5,680	5,680
Premier Bank Ltd., CA A/c. No. 016011100000118	34,170	186,702
Premier Bank Ltd., SD A/c. No. 016013100000022	165,039	94,190
	204,889	286,572
	427,622	516,526



	Amount (Tk.) 31.03.2024	Amount (Tk.) 30.06.2023
9.01 Lease Liability Right to Use Asset	287,997	364,507
This is made up as follows:		
At Cost		
Opening Balance	652,507	610,520
Addition during the year	31,490	41,987
Disposal/Adjustment during the year	-	-
	<u>683,997</u>	<u>652,507</u>
Less: Accumulated Depreciation		
Opening Balance	288,000	144,000
Addition during the year	108,000	144,000
Disposal/Adjustment during the year	-	-
	<u>396,000</u>	<u>288,000</u>
Written Down Value (WDV)	<u>287,997</u>	<u>364,507</u>
9.02 Deferred Tax Liability	1,308,041	1,195,921
This is made up as follows:		
Opening Balance	1,195,921	1,011,791
Add: During the year	112,120	184,130
	<u>1,308,041</u>	<u>1,195,921</u>
10.00 Current Liabilities & Provisions	6,528,185	5,791,439
This is made up as follows:		
10.01 Liabilities for Expenses	539,261	646,514
10.02 Workers' Profit Participation Fund (WPPF)	1,809,896	1,390,700
10.03 Tax Payable (Deduction on Dividend)	-	-
10.04 Provision for Tax	1,810,818	1,441,123
10.05 Trade Payable	660,049	660,049
10.06 Dividend Payable/Unclaimed Dividend	808,389	1,553,053
10.06.1 Capital Market Stabilization Fund (CMSF)	899,772	100,000
	<u>6,528,185</u>	<u>5,791,439</u>
10.01 Liabilities for Expenses	539,261	646,514
This is made up as follows:		
Salary & Wages	217,500	217,500
Listing Fee	54,761	73,014
CDBL	42,000	56,000
BAPLC	37,500	50,000
Professional Fees	187,500	250,000
	<u>539,261</u>	<u>646,514</u>
10.02 Workers' Profit Participation Fund (WPPF)	1,809,896	1,390,699
This is made up as follows:		
Opening Balance	1,390,699	1,317,089
Add: During the year (5% of Net Profit after charging such	419,197	73,610
	<u>1,809,896</u>	<u>1,390,699</u>
10.03 Tax Payable (Deduction on Dividend)	-	-
It represents the amount of deduction as advance tax on dividend.		
This is made up as follows:		
Opening Balance	246,062	316,692
Add: During the year	-	-
	<u>246,062</u>	<u>316,692</u>
Less: Payment during the year	<u>246,062</u>	<u>316,692</u>
	<u>-</u>	<u>-</u>
10.04 Provision for Tax	1,810,818	1,441,123
This is made up as follows:		
Opening Balance	1,441,123	1,071,428
Add: Current Tax -Note 10.04.1	369,695	369,695
	<u>1,810,818</u>	<u>1,441,123</u>
Less: Paid during the year	<u>-</u>	<u>-</u>
	<u>1,810,818</u>	<u>1,441,123</u>



Amount (Tk.)
31.03.2024

Amount (Tk.)
30.06.2023

Further break up of the same:

Particulars	Provision	Payment
2008-2009	289,071	-
2010-2011	872,862	-
2011-2012	-	872,862
2012-2013	30,697	-
2013-2014	-	78,318
2015-2016	1,022,819	-
2016-2017	789,732	128,348
2017-2018	56,657	845,213
2018-2019	222,345	57,790
2019-2020	129,816	-
2020-2021	-	129,816
2021-2022	360,030	590,254
2022-2023	369,695	-
Total	4,143,724	2,702,601
Balance		1,441,123

10.04.1 Current Tax for the year

This is made up as follows:

Net Profit before Tax

Less: Provision for WPPF

Tax Rate

Total Turnover

Minimum Tax Rate

8,803,132	1,545,814
419,197	73,610
8,383,935	1,472,204
22.50%	22.50%
1,886,385	331,246
47,168,475	61,615,826
0.6%	0.6%
283,011	369,695
660,049	660,049

10.05 Trade Payable

This is made up as follows:

M/s Triotno Motso Arot

M/s Monoj Motso Arot

M/s Saha Motso Arot

203,510	203,510
311,219	311,219
145,320	145,320
660,049	660,049

10.06 Dividend Payable/Unclaimed Dividend

This is made up as follows:

Opening Balance

Add: During the year

Less: Dividend Tax

Net Payable

Less: Payment during the year

Transferred to CMSF Note No. 10.06.1

Details of Unclaimed Dividend are included below:

For the year ended 30th June, 2017 and prior

For the year ended 30th June, 2018

For the year ended 30th June, 2019

For the year ended 30th June, 2020

For the year ended 30th June, 2021

For the year ended 30th June, 2022

For the year ended 30th June, 2023

Total Unpaid Dividend

808,389	1,553,053
1,553,053	1,495,124
1,746,740	2,096,088
3,299,793	3,591,212
246,062	316,692
3,053,731	3,274,520
1,445,570	1,721,467
1,608,161	1,553,053
799,772	-
808,389	1,553,053
0	0
0	0
0	799,772
695,352	695,352
0	0
57,929	57,929
55,108	0
808,389	1,553,053

10.06.1 Capital Market Stabilization Fund (CMSF)

This is made up as follows:

Opening Balance

Add: During the year

899,772	100,000
100,000	100,000
799,772	-
899,772	100,000



Amount (Tk.) 30.03.2024	Amount (Tk.) 30.06.2023
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Subsequent to year end, unpaid dividend up to June, 2018 & June, 2019 worth BDT 100,000 & BDT 799,772 respectively has been transferred to Capital Market Stabilization Fund (CMSF) A/c. No. 0010311521301, Community Bank Bangladesh Ltd., Motijheel Branch on 10.10.2021 & 31.07.2023 respectively. This was done in accordance with Bangladesh Securities & Exchange Directive No. BSEC/CMRRCD/2021-386/03, dated 14th January, 2021.

11.00 Revenue (Turn Over)

This is made up as follows:

Unit-1, Kishoregonj

Unit-2, Mymensingh

Unit-1, Kishoregonj:

Particulars	Qty. (Kg.)	Rate (Ton)	Amount (Tk.)	Amount (Tk.)	Amount (Tk.)	Amount (Tk.)
Telapia	12,356	106.53	1,316,242	2,248,494	563,880	2,014,200
Rui	11,203	121.13	1,356,984	1,817,489	521,364	1,489,519
Katia	10,320	121.60	1,254,879	1,672,624	370,329	1,337,444
Mregal	9,635	106.24	1,023,658	1,304,817	391,118	1,015,412
Common Carp	10,754	106.49	1,145,236	1,169,090	621,596	939,877
Pangas	23,125	110.38	2,552,524	1,288,440	706,904	259,776
Others	6,235	101.46	632,587	432,834	286,357	128,323
Fingerling			14,023,650	22,789,597	1,988,030	3,482,647
Total			23,305,760	32,723,384	5,449,578	10,667,198

Unit-2, Mymensingh:

Particulars	Qty. (Kg.)	Rate (Ton)	Amount (Tk.)	Amount (Tk.)	Amount (Tk.)	Amount (Tk.)
Telapia	14,325	107.24	1,536,248	2,233,510	903,708	2,040,865
Rui	10,985	120.68	1,325,646	827,348	567,186	589,130
Katia	9,253	121.65	1,125,632	738,994	592,992	496,180
Mregal	10,745	106.33	1,142,536	279,175	740,171	158,929
Common Carp	9,235	106.83	986,535	371,316	708,085	202,322
Pangas	16,753	110.81	1,856,324	1,070,614	891,004	876,889
Others	5,563	101.25	563,254	152,054	364,604	35,183
Fingerling			15,326,540	11,552,360	4,632,262	1,793,725
Total			23,862,715	17,225,371	9,400,012	6,193,223



12.00 **Cost of Goods Sold**

This is made up as follows:

Unit-1, Kishoregonj

Unit-2, Mymensing

Unit-1, Kishoregonj:

Unit-1, Kishoregonj (Fish)

Raw Materials (Fish Portion)

Salary & Wages

W & S of Indirect Labour

Medicine and Pesticide

Fertilizer

Carriage Inward

Fuel & Lubricants

Depreciation (Annexure-1)

Cost of Production

Add: Opening Stock Fish

Less: Closing Stock Fish

Cost of Goods Sold : Fish (Unit-1)

Amount (Tk.)	Amount (Tk.)	Amount (Tk.)	Amount (Tk.)
01.07.2023 to 31.03.24	01.07.2022 to 31.03.2023	01.01.2024 to 31.03.24	01.01.2023 to 31.03.2023

35,492,751 46,371,437 11,435,841 15,728,566

31,527,647 28,676,132 9,735,968 9,913,158

3,965,104 17,695,305 1,699,873 5,815,408

35,492,751 46,371,437 11,435,841 15,728,566

Amount (Tk.) Amount (Tk.) Amount (Tk.) Amount (Tk.)

11,253,164 12,682,022 3,320,850 3,813,595

712,800 712,800 237,600 237,600

165,320 169,050 55,085 56,350

64,763 64,205 41,143 22,070

68,658 69,530 22,333 23,910

72,698 73,256 25,156 24,726

120,358 117,450 40,232 39,600

189,977 383,655 63,326 127,885

12,647,738 14,271,968 3,805,725 4,345,736

28,551,980 19,678,060 - -

41,199,718 33,950,028 3,805,725 4,345,736

31,944,177 29,345,840 37,967 700,000

9,255,541 4,604,188 3,767,758 3,645,736

Amount (Tk.)	Amount (Tk.)	Amount (Tk.)	Amount (Tk.)
01.07.2023 to 31.03.24	01.07.2022 to 31.03.2023	01.01.2024 to 31.03.24	01.01.2023 to 31.03.2023

Unit-1, Kishoregonj (Fingerling)

Raw Materials (Fingerling Portion)

Cost of Fingerling Purchased

Cost of Production

Add: Opening Stock Fingerling

6,059,396 6,533,163 1,788,150 1,964,580

7,563,250 10,278,500 2,530,600 3,426,150

13,622,646 16,811,663 4,318,750 5,390,730

27,225,320 30,682,239 - -

40,847,966 47,493,902 4,318,750 5,390,730



Less: Closing Stock Fingerling	18,575,860	23,421,958	(1,649,460)	(876,692)
Cost of Goods Sold : Fingerling (Unit-1)	22,272,106	24,071,944	5,968,210	6,267,422
Cost of Raw Materials (Unit-1)				
Opening Stock	5,035,240	6,035,240	-	-
Purchase of Raw Materials	16,812,560	18,534,525	4,709,000	5,778,175
	21,847,800	24,569,765	4,709,000	5,778,175
Less: Closing Stock	4,535,240	5,354,580	-	-
Cost of Raw Materials (Unit-1)	17,312,560	19,215,185	4,709,000	5,778,175
Raw Materials Allocation (Unit-1)				
Raw Materials - Fish	11,253,164	12,682,022	3,060,850	3,813,595
Raw Materials - Fingerling	6,059,396	6,533,163	1,648,150	1,964,580
Total Raw Materials Allocation (Unit-1)	17,312,560	19,215,185		

Cost of Raw Materials purchase is allocated between fish and fingerling based on percentage of sales.

Unit-2, Mymensingh (Fish):

	Amount (Tk.)	Amount (Tk.)	Amount (Tk.)	Amount (Tk.)
Raw Materials (Fish Portion)	5,359,660	6,753,005	1,750,651	2,031,002
Salary & Wages	580,500	479,700	193,500	159,900
W & S of Indirect Labour	60,253	60,450	17,723	20,150
Medicine and Pesticide	47,205	45,236	16,990	15,668
Fertilizer	53,650	51,245	17,130	17,622
Carriage Inward	78,654	76,532	26,294	26,106
Fuel & Lubricants	71,456	70,245	22,896	23,891
Depreciation (Annexure-1)	152,415	143,958	50,805	47,986
Cost of Production	6,403,793	7,680,371	2,095,989	2,342,325
Add: Opening Stock Fish	4,528,255	4,375,460	-	-
	10,932,048	12,055,831	2,095,989	2,342,325
Less: Closing Stock Fish	6,475,809	5,540,230	1,615,469	900,000
Cost of Goods Sold : Fish (Unit-1)	4,456,239	6,515,601	480,520	1,442,325

Unit-2, Mymensingh (Fingerling)

	Amount (Tk.)	Amount (Tk.)	Amount (Tk.)	Amount (Tk.)
Raw Materials (Fingerling Portion)	2,885,971	3,478,821	942,658	1,046,274
Cost of Fingerling Purchased	7,356,450	6,480,430	2,120,250	2,226,810
Cost of Production	10,242,421	9,959,251	3,062,908	3,273,084
Add: Opening Stock Fingerling	12,363,025	10,019,274	-	-
	22,605,446	19,978,525	3,062,908	3,273,084
Less: Closing Stock Fingerling	23,096,580	8,798,820	1,843,555	(1,100,000)
Cost of Goods Sold : Fingerling (Unit-1)	(491,135)	11,179,705	1,219,353	4,373,084
Cost of Raw Materials (Unit-2)				
Opening Stock	3,065,890	3,265,890	-	-



Purchase of Raw Materials	8,745,630	10,031,825	2,693,310	3,077,275
Less: Closing Stock	11,811,520	13,297,715	2,693,310	3,077,275
Cost of Raw Materials (Unit-2)	3,565,890	3,065,890	-	-
Raw Materials Allocation (Unit-1)	5,359,660	6,753,005	1,750,651	2,031,002
Raw Materials - Fish	2,885,971	3,478,821	942,658	1,046,274
Raw Materials - Fingerling	8,245,630	10,231,826	2,693,309	3,077,276
Total Raw Materials Allocation (Unit-2)	2,835,938	2,648,416	867,522	820,505

13.00 Administrative, Selling and Distribution

This is made up as follows:

Salary & Benefits	765,000	765,000	255,000	255,000
Bonus	127,500	85,000	42,500	0
Depreciation Expenses-Right to Use Assets	76,509	77,520	25,502	26,513
Printing & Stationery	55,768	54,630	17,518	19,010

	Amount (Tk.) 01.07.2023 to 31.03.24	Amount (Tk.) 01.07.2022 to 31.03.2023	Amount (Tk.) 01.01.2024 to 31.03.24	Amount (Tk.) 01.01.2023 to 31.03.2023
Board Meeting Expenses	48,775	49,500	17,525	16,500
Advertisement	90,750	88,500	30,250	29,500
Conveyance	33,126	31,524	10,981	11,169
Entertainment	32,452	30,554	8,802	11,018
Repairs & Maintenance	54,865	53,265	20,345	18,005
Medical Expenses	33,528	31,256	11,998	10,831
Car Maintenance	41,562	39,560	19,197	13,925
BAPLC	37,500	187,500	12,500	62,500
Paper & Periodicals	3,745	3,685	1,288	1,229
Miscellaneous Expenses	46,520	44,536	13,870	15,580
Telephone & Mobile Bill	30,140	29,000	9,990	9,142
Cost of Packing Materials	510,723	526,530	145,493	180,000
Carriage Outward	425,635	415,236	130,003	140,583
AGM Expenses	137,580	135,620	0	0
CDBL	42,000	0	14,000	0
Listing Fees	54,760	0	18,260	0
Tax	0	0	0	0
Professional & Other Fees	187,500	0	62,500	0
	2,835,938	2,648,416	867,522	820,505



14.00	Others Income	<u>0</u>	<u>566</u>	<u>0</u>	<u>0</u>
	This is made up as follows:				
	Realized Gain	0	566	0	0
	Bank Interest	0	566	0	0

15.00	Financial Expenses	<u>36,654</u>	<u>39,385</u>	<u>10,497</u>	<u>10,497</u>
	This is made up as follows:				
	Financial Expenses-Right to Use Assets	31,490	31,490	10,497	10,497
	Bank Charge and Commission	5,164	7,895	0	0
		<u>36,654</u>	<u>39,385</u>	<u>10,497</u>	<u>10,497</u>

(a) The number of employees employed in the administration department throughout the year who received aggregate remuneration less than Tk. 36,000

(b) The number of employees employed in the administration department for a part of the year who receive aggregate remuneration less than Tk. 3,000 per month.

	Amount (Tk.) 01.07.2023 to 31.03.24	Amount (Tk.) 01.07.2022 to 31.03.2023	Amount (Tk.) 01.01.2024 to 31.03.24	Amount (Tk.) 01.01.2023 to 31.03.2023
16.00 Net Assets Value Per Share (NAVPS)	10.99	10.52	0.185	0.0098

The computation of Net Assets Value per Share (NAVPS) is given below:

	Total Asset-Total Liabilities Number of Ordinary Shares	Total Asset-Total Liabilities Number of Ordinary Shares	Total Asset-Total Liabilities Number of Ordinary Shares	Total Asset-Total Liabilities Number of Ordinary Shares
Net Assets -Equity to the Ordinary Shareholders	153,617,361	146,947,367	2,582,777	137,466
Weighted Average Number of Ordinary Shares Outstanding during the year	13,973,690	13,973,918	13,973,690	13,973,918
Net Assets Value per Share (NAVPS)	<u>10.99</u>	<u>10.52</u>	<u>0.185</u>	<u>0.0098</u>

Increase in Net Assets Value is due to decrease in Current Liabilities.

17.00	Basic Earning Per Share (EPS)	<u>0.565</u>	<u>0.029</u>	<u>0.185</u>	<u>0.010</u>
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The computation of Basic Earning per Share (EPS) is given below:

Profit Attributable to Shareholders	Profit Attributable to Shareholders	Profit Attributable to Shareholders	Profit Attributable to Shareholders
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	Number of Ordinary Shares	Number of Ordinary Shares	Number of Ordinary Shares	Number of Ordinary Shares
Profit Attributable to Ordinary Shareholders	7,902,120	403,764	2,582,506	137,467
Weighted Average Number of Ordinary Shares Outstanding during the	13,973,918	13,973,918	13,973,918	13,973,918
Basic Earning Per Share	0.565	0.029	0.185	0.010

The total sales revenue of the Company has been increase due to which EPS has been increased .

18.00 **Net Operating Cash Flows Per Share (NOCFPS)**

0.1147 (0.052) 0.102 (0.16)

The computation of Net Operating Cash Flows per Share(NOCFPS) is given below:

	Net Operating Cash Flows	Net Operating Cash Flows	Net Operating Cash Flows	Net Operating Cash Flows
	Number of Ordinary Shares	Number of Ordinary Shares	Number of Ordinary Shares	Number of Ordinary Shares
Net Operating Cash Flows	1,602,728	(724,024)	1,428,914	(2,301,467)
Weighted Average Number of Ordinary Shares Outstanding during the	13,973,918	13,973,918	13,973,918	13,973,918
Net Operating Cash Flows Per Share	0.1147	(0.052)	0.102	(0.165)



FINE FOODS LIMITED
SCHEDULE OF PROPERTY, PLANT AND EQUIPMENT AS ON 31ST MARCH , 2024

Unit-1, Kishoregonj:

Particulars	Cost			Rate of Dep.	Depreciation				Written Down Value as on 31.03.2024
	Opening Balance 01.07.2023	Addition during the year	Total as on 31.03.2024		Opening Balance 01.07.2023	Charged during the year	Disposal	Total as on 31.03.2024	
Land and Land Development	9,113,573	-	9,113,573	0%	-	-	-	-	9,113,573
Road and Construction	3,062,540	-	3,062,540	0%	-	-	-	-	3,062,540
Pond Excavation	26,898,649	-	26,898,649	0%	-	-	-	-	26,898,649
Dam, Dyke, Appr. Road	15,259,931	-	15,259,931	2%	9,631,481	84,427	-	9,715,908	5,544,023
Civil Construction	8,526,185	-	8,526,185	5%	6,204,704	87,056	-	6,291,760	2,234,425
Machinery	3,393,950	-	3,393,950	10%	3,224,146	12,735	-	3,236,881	157,069
Office Decoration/Equipment	941,500	-	941,500	10%	886,742	4,107	-	890,849	50,651
Van (Microbus)/Pick-up Van	915,000	-	915,000	10%	915,000	-	-	915,000	-
Other Assets	693,698	-	693,698	10%	671,663	1,653	-	673,316	20,382
Sub Total (A)	68,805,026	-	68,805,026		21,533,737	189,977		21,723,713	47,081,313

Unit-2, Mymensingh:

Particulars	Cost			Rate of Dep.	Depreciation				Written Down Value as on 31.03.2024
	Opening Balance 01.07.2023	Addition during the year	Total as on 31.03.2024		Opening Balance 01.07.2023	Charged during the year	Disposal	Total as on 31.03.2024	
Land and Land Development	13,200,000	-	13,200,000	0%	-	-	-	-	13,200,000
Pond Excavation	3,413,210	-	3,413,210	0%	-	-	-	-	3,413,210
Civil Construction	875,350	-	875,350	5%	686,291	7,090	-	693,381	181,969
Machinery	3,845,600	-	3,845,600	10%	3,687,778	11,837	-	3,699,615	145,985
Other Assets	700,000	-	700,000	10%	671,272	2,155	-	673,427	26,573
Fishery Hatchery	4,958,765	-	4,958,765	10%	3,207,640	131,334	-	3,338,974	1,619,791
Sub Total (B)	26,992,925	-	26,992,925		8,252,983	152,415	-	8,405,397	18,587,529
Grand Total (A+B)	95,797,951	-	95,797,951		29,786,720	342,392	-	30,129,110	65,668,842

