

## **Answer to the Question No. 1**

### **The moral of the concepts of Commodities:**

A commodity is an essential commercial product that can be exchanged with other goods and services of the very same type. The commodity products should also satisfy certain basic requirements when decided to trade on an interchange and also be known as basic rating. Throughout the year they start to vary quickly.

The word "commodities" applies to fundamental substances and products commonly utilized but not significantly distinguished from each other. They are some traditional examples of goods: Gold, Beef, Oil and Gas. Commodities are an essential part of trade for long, but the trade in goods and services is becoming more and more defined in modern times.

### **The moral of the concepts of Utility Consumption:**

Use of utilities means consumption. By the consumption of goods and services, we mean satisfaction of our wishes. Consumption needs are increasingly urgent with increasing levels of consumption. In consumption, people prefer to face less than more risks. He has 'consumed' the doctor's service. Whenever we choose any goods or services in order to satisfy our wishes, the conduct is known as consumerism. We are assured to consume water when we use a glass of water to quench our thirst. The students consume the chairs while they sat on the chairs of the classroom. A person is sick; he's calling a physician.

When the commodities fulfill individual desired direct and immediate, consumption is referred to as direct or final consumed. The commodities had already managed to reach ones intended target for example by using a shirt or eating a mango or furniture, in which specific instance the consumption act is not a single procedure, but a permanent act.

On the other hand, consumption is referred to as indirect or productive consumption if the commodities really aren't intended for ultimate use, but as for production of other products that meet people's wishes instantly, for instance using clothing sewing machines and making new clothes.