Question Completion Status:



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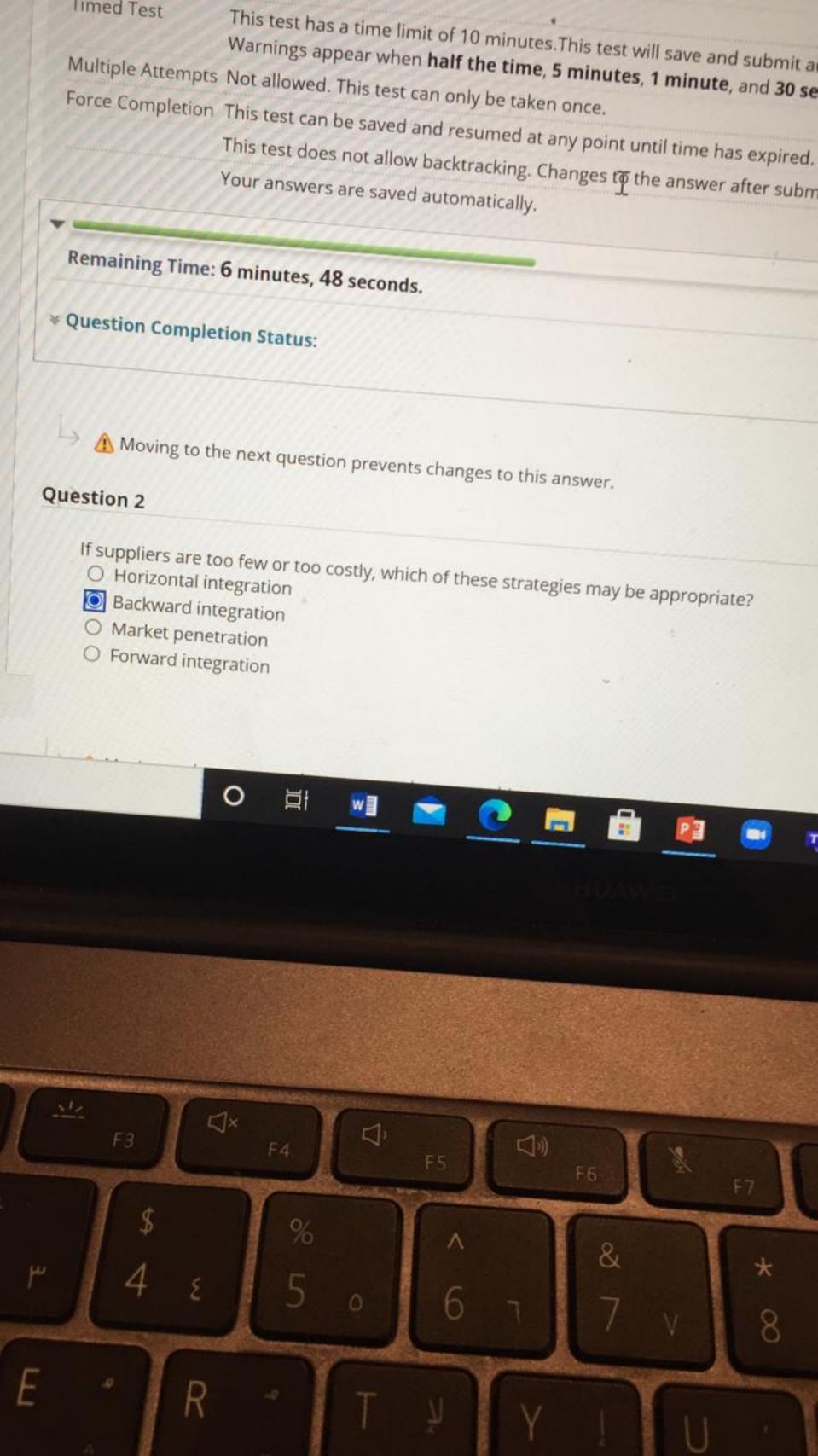
Question 1

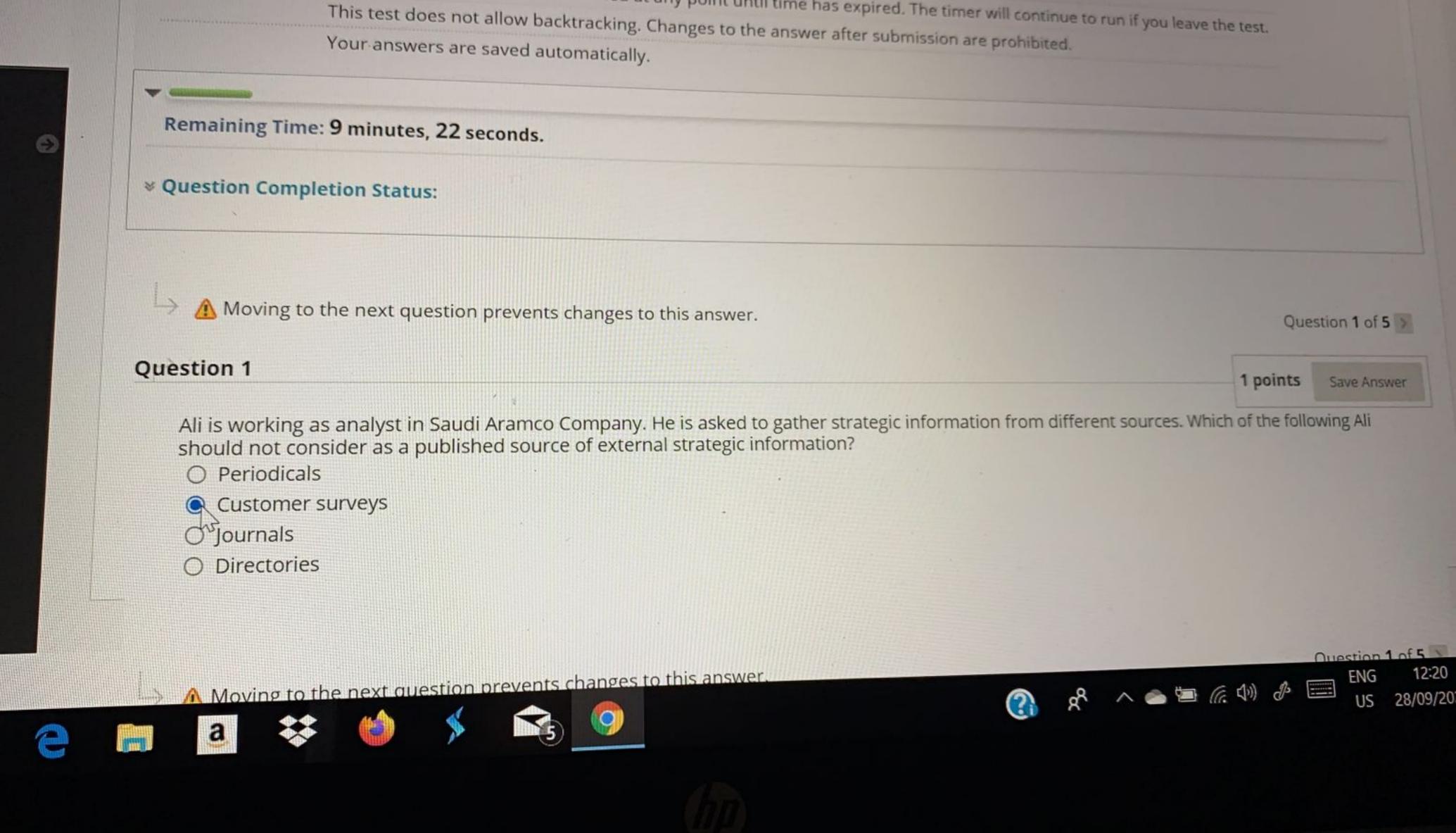
Financial ratios are examined based on ______.

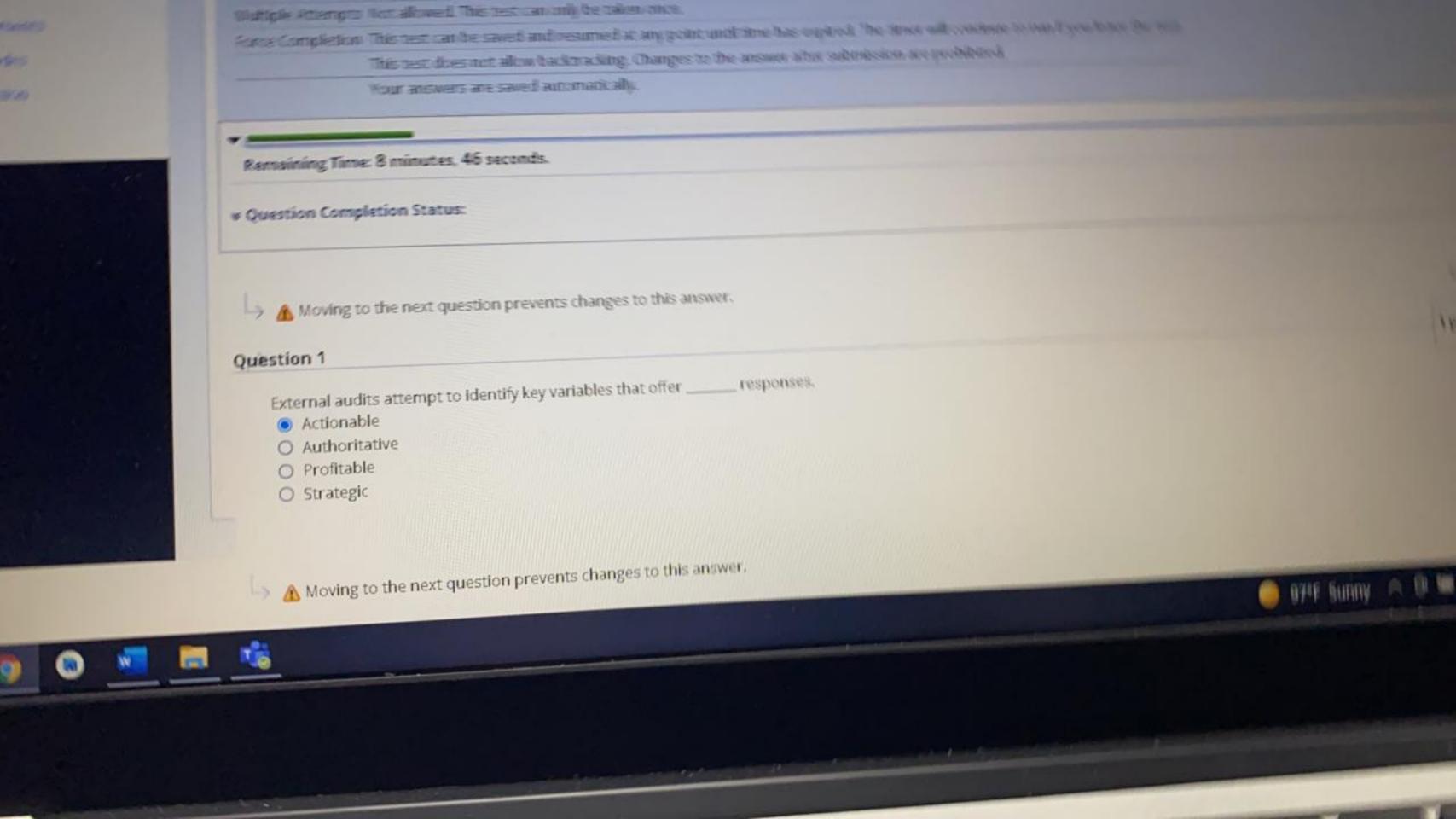
- How they change over time only
- O How they change over time, compare to industry norms and key competitors
- Comparison with key competitors only
- Directories



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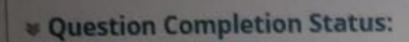
Question 1

The first step for a company in conducting an external audit is to _____.

- O Get an approval from the Securities and Exchange Commission.
- O Perform an internal audit.
- Gather competitive intelligence and information about external trends.
- O Hire a consultant to develop a comprehensive strategic plan.

102) Whenever new firms can easily enter a particular industry, the intensity of competitiveness among firms	102)
A) decreases.	
B) fluctuates.	
C) stays the same.	
D) increases.	
E) neutralizes.	
Answer: D	

103) If suppliers are unreliable or too costly, which of these strategies may be appropriate?





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Question 1

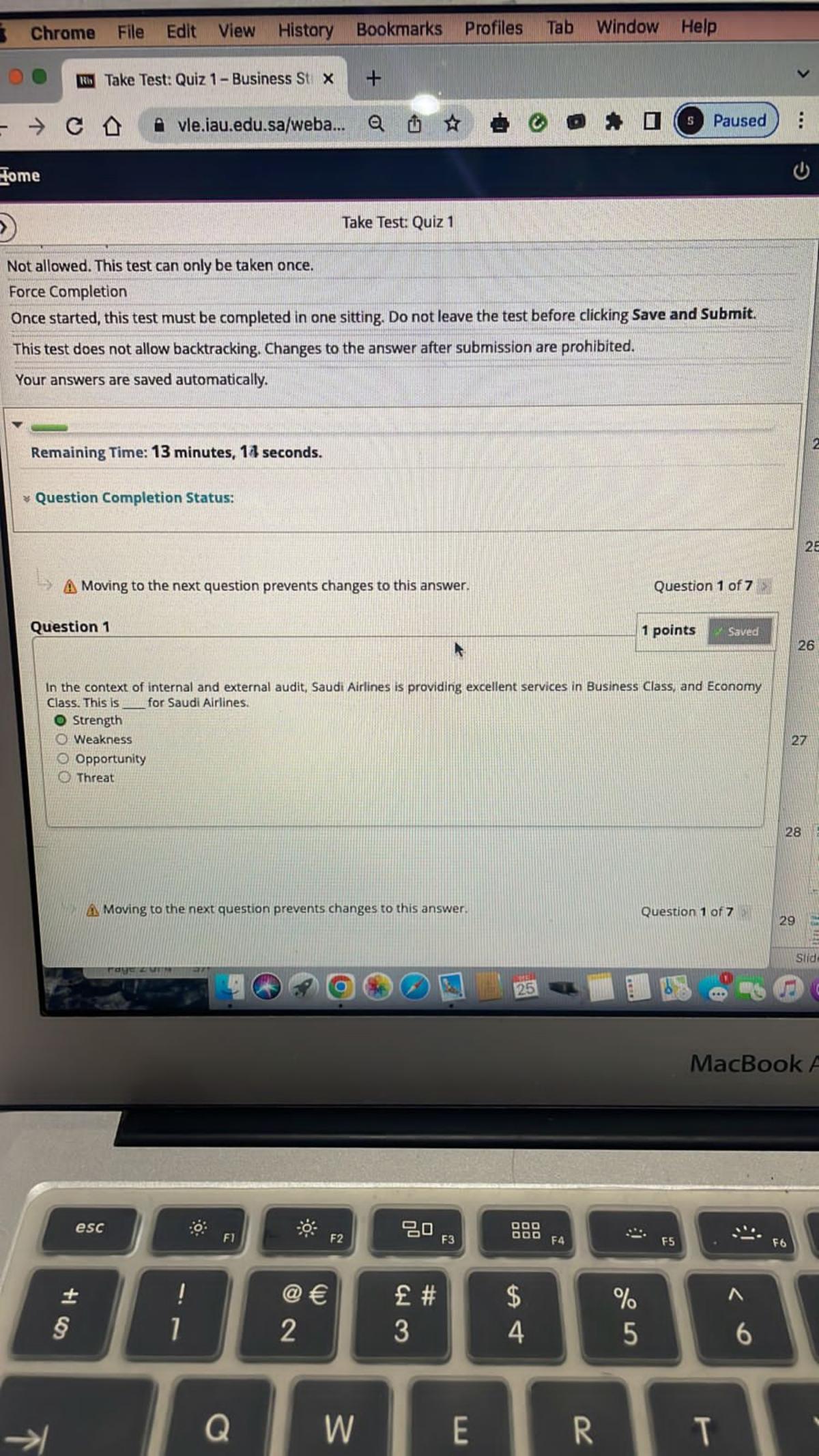
When the products being purchased are standard or undifferentiated, it results in _____ bargaining power of consumers.

- O marginalized
- O lower
- higher
- O negative





A Moving to the next question prevents changes to this answer.



	D) Political
	E) Multinational
А	nswer: D

84)

84) When an industry relies neavily on government contracts, which forecasts can be the most

important part of an external audit?

A) Economic

B) Technological

C) Competitive



Moving to the next question prevents changes to this answer.

uestion 1

One difference between a Competitive Profile Matrix (CPM) and an External Factor Evaluation (EFE) is that

- CPM includes both internal and external issues. O the Leights and total weighted scores have different meanings. O CPM is performed only for the company, whereas EFE is performed for both the company and its competitors.

 - the part question prevents changes to this answer.

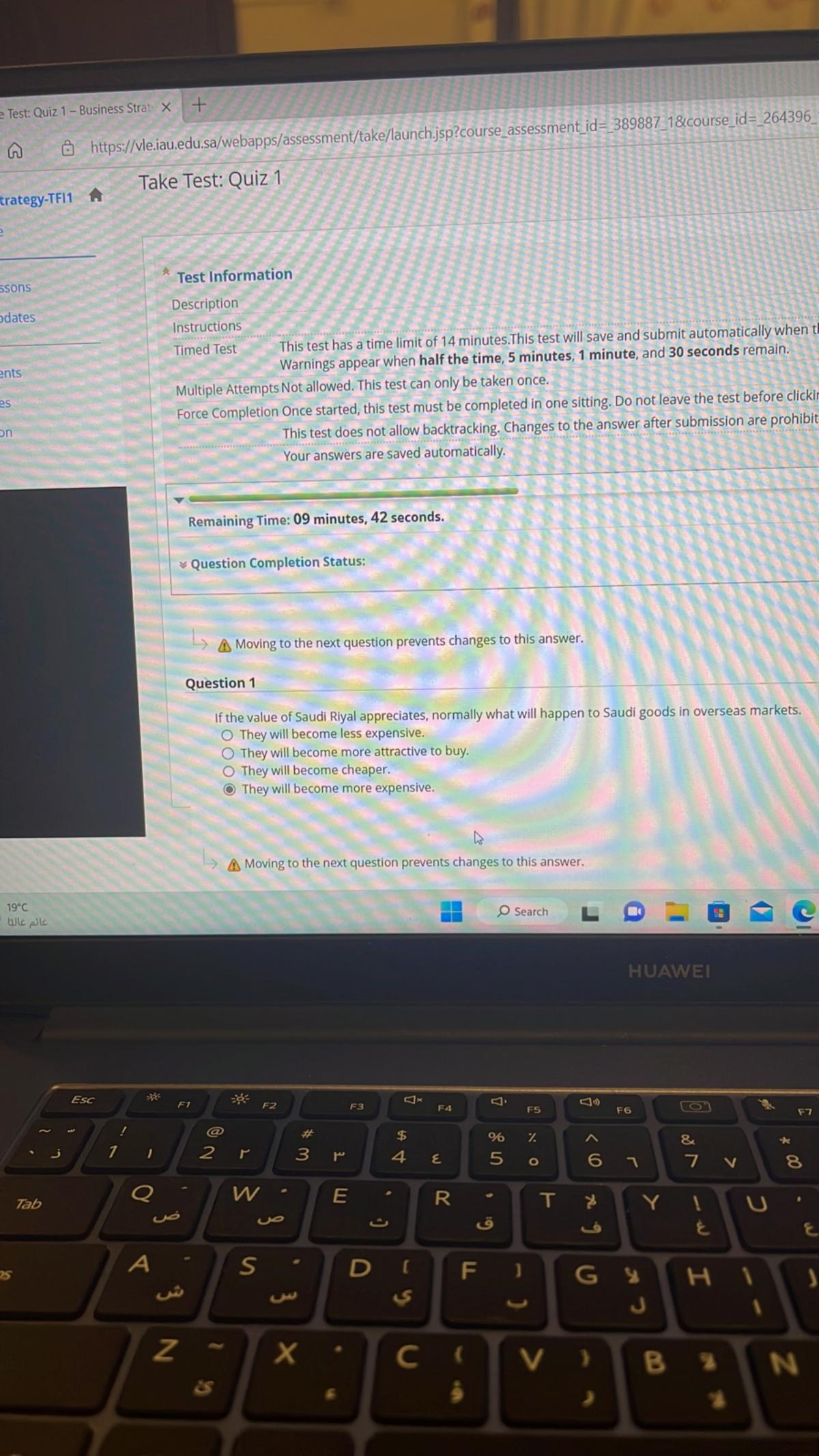


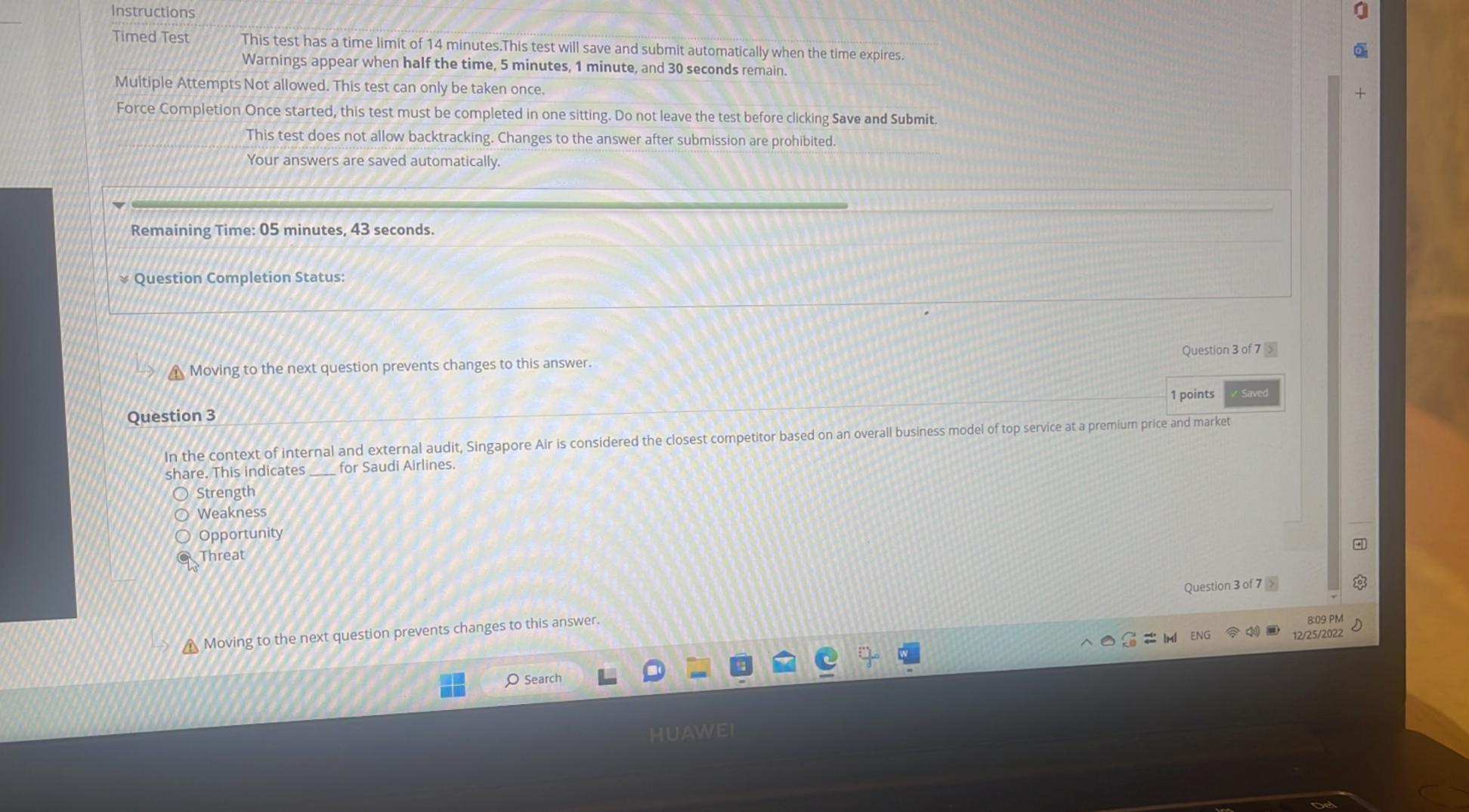


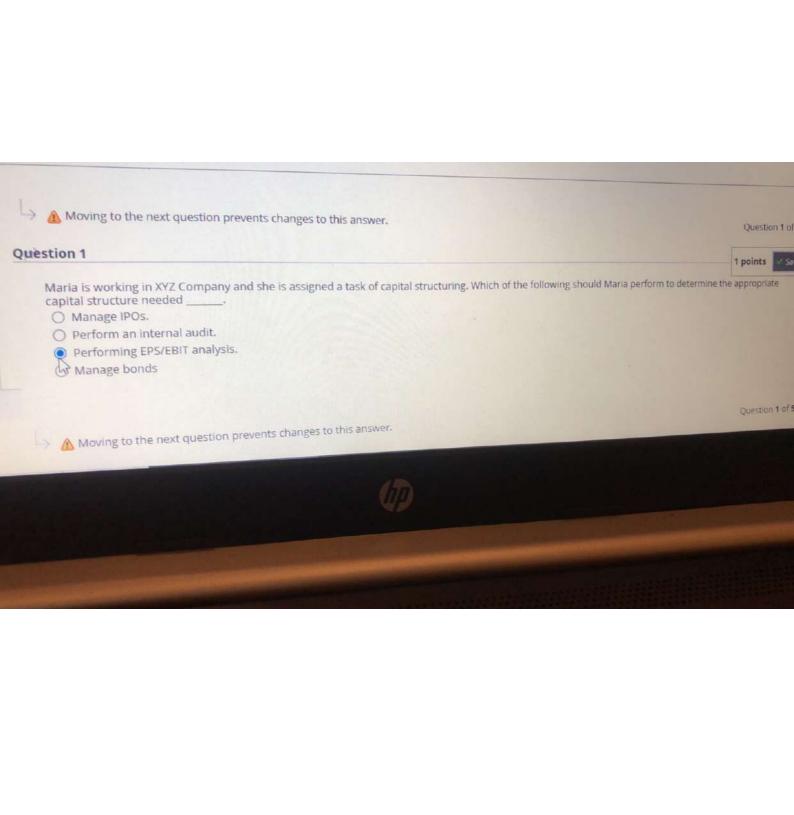


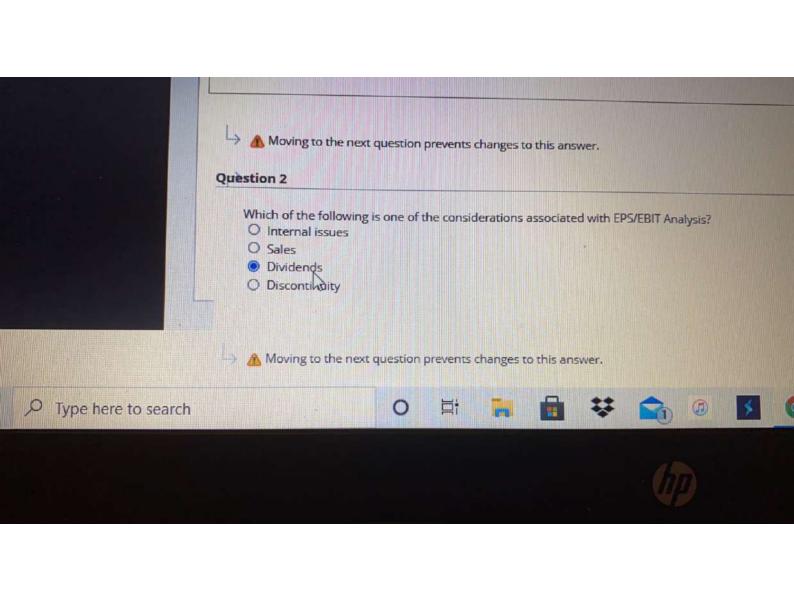












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