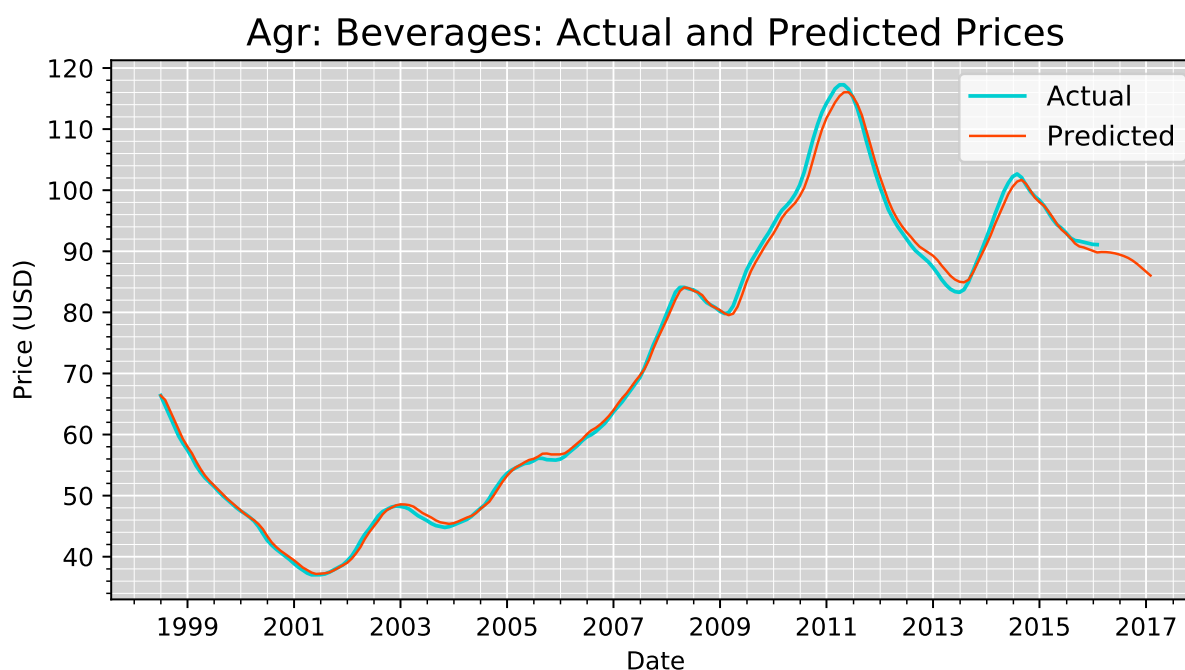




## Forecast: *Agr: Beverages*

### Executive Summary

Summary: Japan: CPI Price,not seas.adj ^ 3\_sa and Japan: Nominal Effective Exchange Rate ^ 3\_sa have high explanatory power for the Agr: Beverages, 2010=100, nominal\$\_sa price trend.



### Statistical Results

Characteristics of Model	
Model	ARIMA
Lag variables	1
Independent variables	Japan: CPI Price,not seas.adj ^ 3_sa; Japan: Nominal Effective Exchange Rate ^ 3_sa
Number of differences	1
$R^2$	0.99796
Durbin-Watson Statistic	0.06915