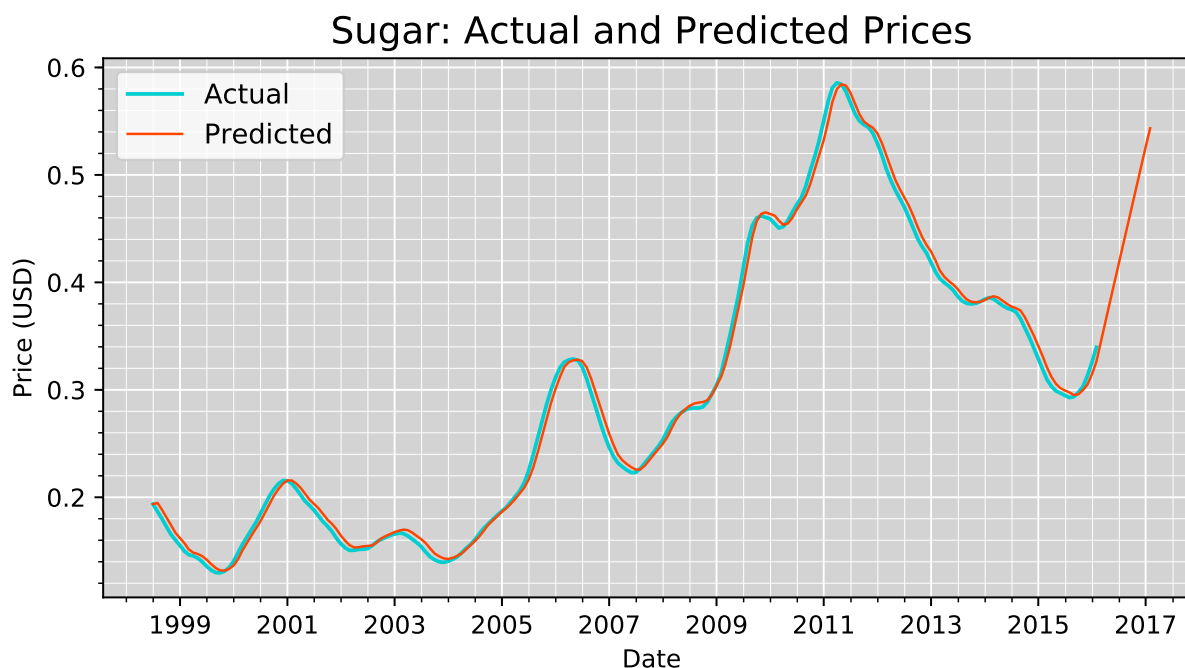




Forecast: *Sugar*

Executive Summary

Summary: United States: Stock Markets, US\$_sa and Electricity Net Generation, Industrial Sector \wedge 2_sa have high explanatory power for the Sugar, world, \$/kg, nominal\$_sa price trend.



Statistical Results

Characteristics of Model	
Model	ARIMA
Lag variables	1
Independent variables	United States: Stock Markets, US\$_sa; Electricity Net Generation, Industrial Sector \wedge 2_sa
Number of differences	1
R^2	0.99678
Durbin-Watson Statistic	0.09876