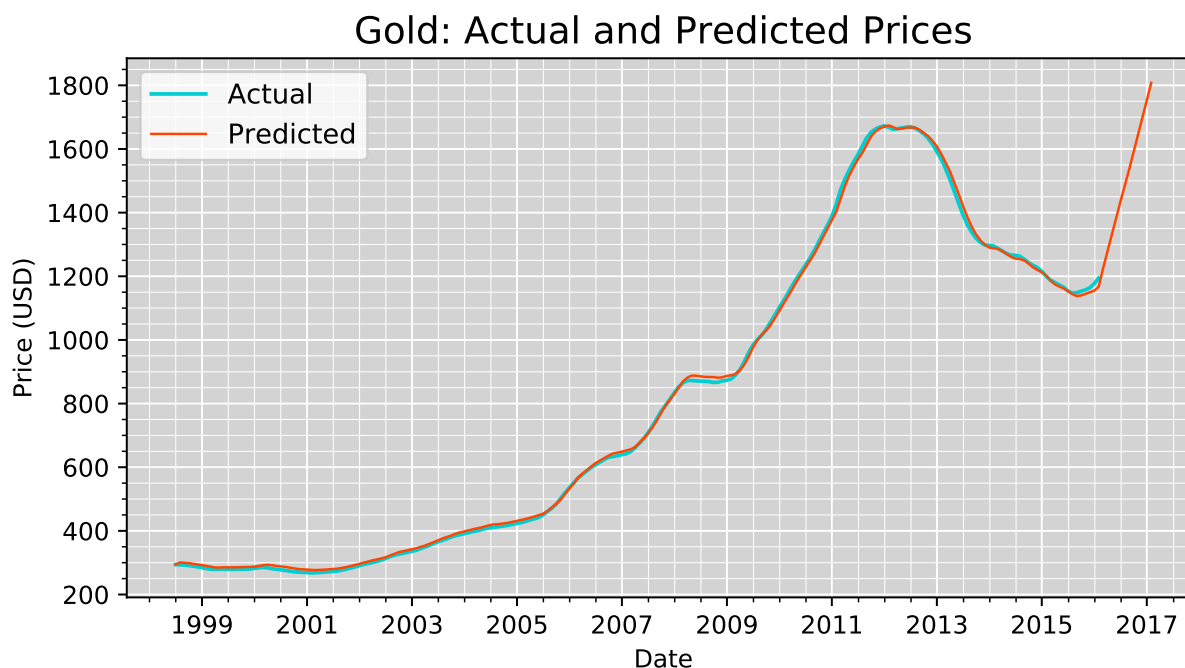




Forecast: *Gold*

Executive Summary

Summary: India: Nominal Effective Exchange Rate_sa and Southern Hemisphere Monthly Mean Precipitation ^ 3_sa have high explanatory power for the Gold, \$/toz, nominal\$ _sa price trend.



Statistical Results

Characteristics of Model	
Model	ARIMA
Lag variables	1
Independent variables	India: Nominal Effective Exchange Rate_sa; Southern Hemisphere Monthly Mean Precipitation ^ 3_sa
Number of differences	1
R^2	0.99956
Durbin-Watson Statistic	0.09457