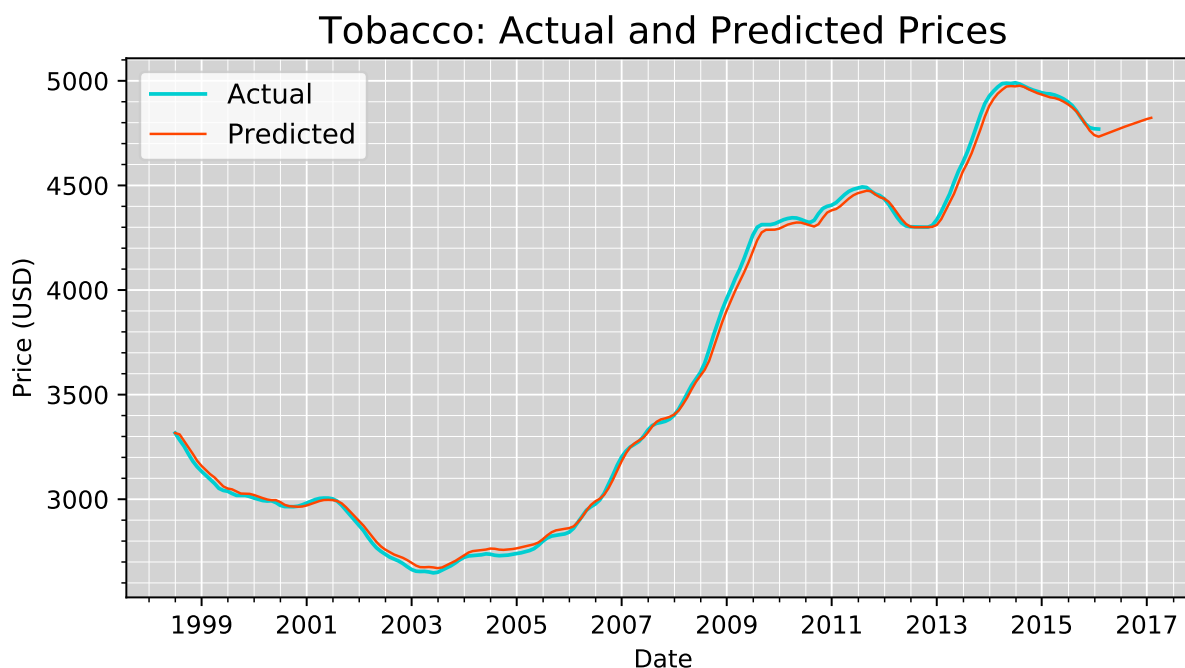




Forecast: *Tobacco*

Executive Summary

Summary: World: Real Effective Exchange Rate $\wedge 3_sa$ and World: Industrial Production, constant US\$ $\wedge 3_sa$ have high explanatory power for the Tobacco, \$/mt, nominal\$ $_sa$ price trend.



Statistical Results

Characteristics of Model	
Model	ARIMA
Lag variables	1
Independent variables	World: Real Effective Exchange Rate $\wedge 3_sa$; World: Industrial Production, constant US\$ $\wedge 3_sa$
Number of differences	1
R^2	0.99886
Durbin-Watson Statistic	0.06522