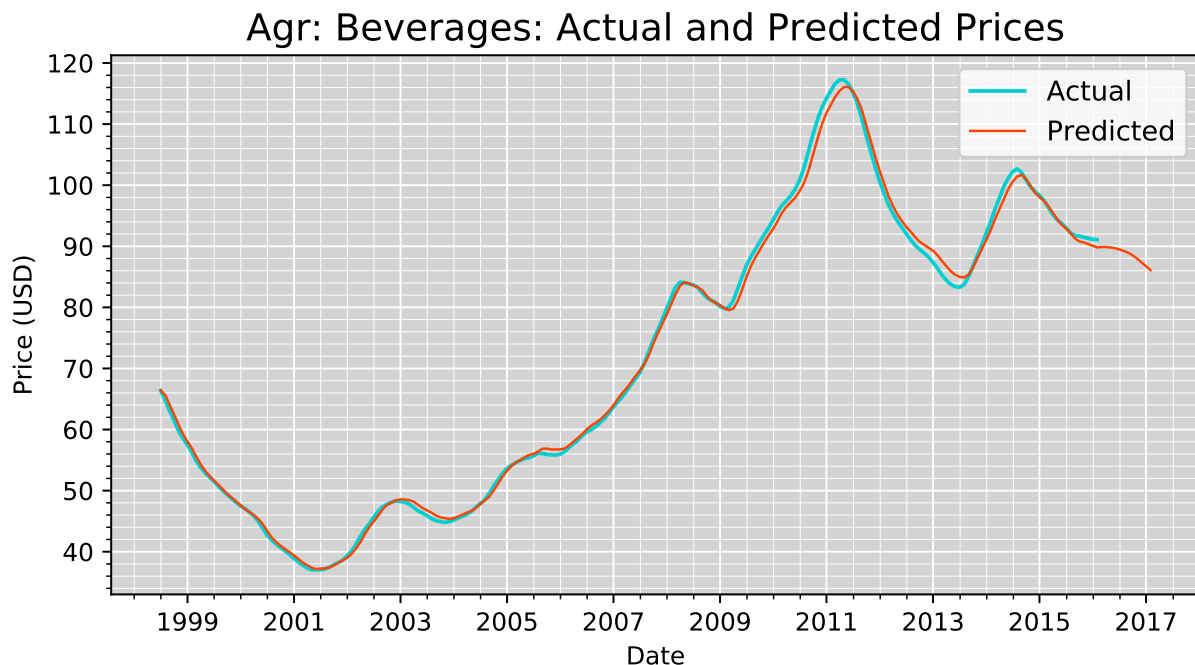




Forecast: *Agr: Beverages*

Executive Summary

Summary: Japan: CPI Price,not seas.adj ^ 3_sa and Japan: Nominal Effective Exchange Rate ^ 3_sa have high explanatory power for the Agr: Beverages, 2010=100, nominal\$_sa price trend.



Statistical Results

Characteristics of Model	
Model	ARIMA
Lag variables	1
Independent variables	Japan: CPI Price,not seas.adj ^ 3_sa; Japan: Nominal Effective Exchange Rate ^ 3_sa
Number of differences	1
R^2	1.0
Durbin-Watson Statistic	0.07