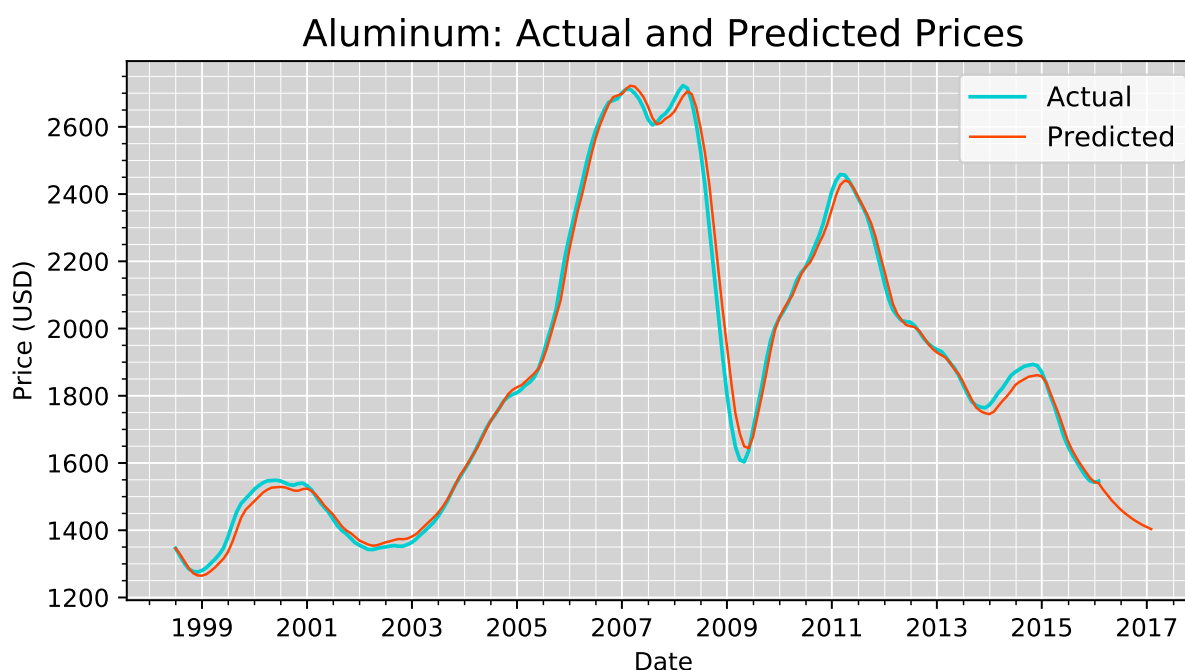# Forecast: *Aluminum*

## Executive Summary

Summary: China: CPI Price,not seas.adj_sa and World: CPI Price,not seas.adj_sa have high explanatory power for the Aluminum, $/mt, nominal$_sa price trend.

Aluminum: Actual and Predicted Prices

## Statistical Results

| Characteristics of Model | |
| --- | --- |
| **Model** | ARIMA |
| **Lag variables** | 1 |
| **Independent variables** | China: CPI Price,not seas.adj_sa; World: CPI Price,not seas.adj_sa |
| **Number of differences** | 1 |
| $R^2$ | 0.99 |
| **Durbin-Watson Statistic** | 0.08 |