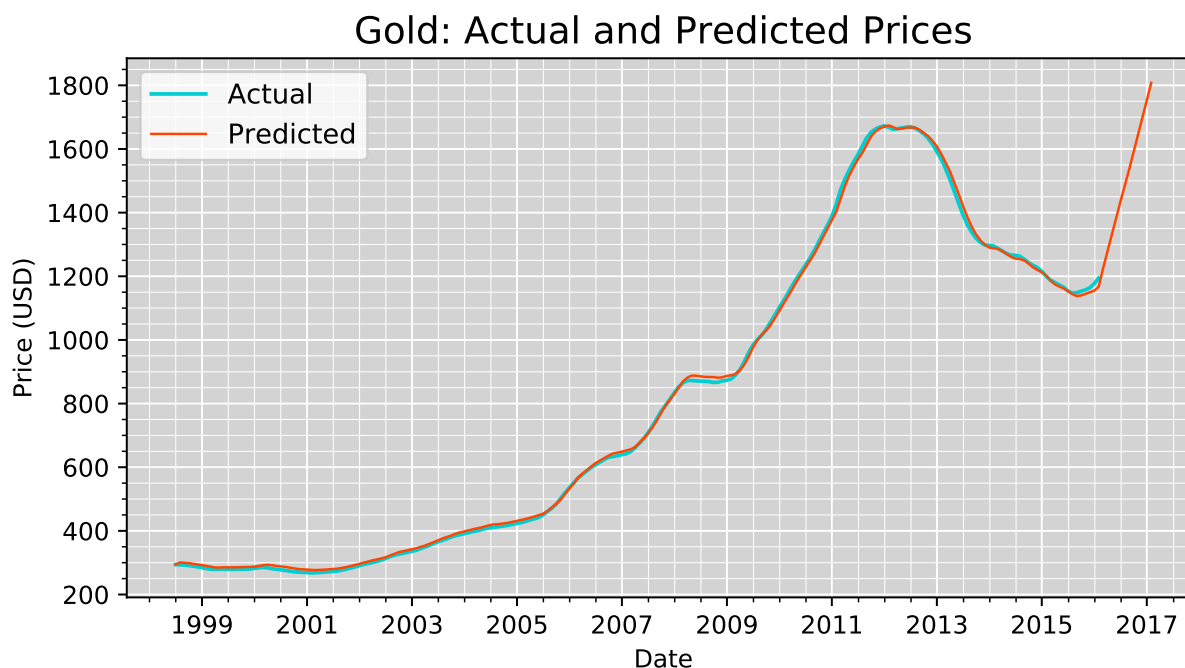




## Forecast: *Gold*

### Executive Summary

Summary: India: Nominal Effective Exchange Rate\_sa and Southern Hemisphere Monthly Mean Precipitation ^ 3\_sa have high explanatory power for the Gold, \$/toz, nominal\$ \_sa price trend.



### Statistical Results

Characteristics of Model	
Model	ARIMA
Lag variables	1
Independent variables	India: Nominal Effective Exchange Rate_sa; Southern Hemisphere Monthly Mean Precipitation ^ 3_sa
Number of differences	1
$R^2$	0.99956
Durbin-Watson Statistic	0.09457