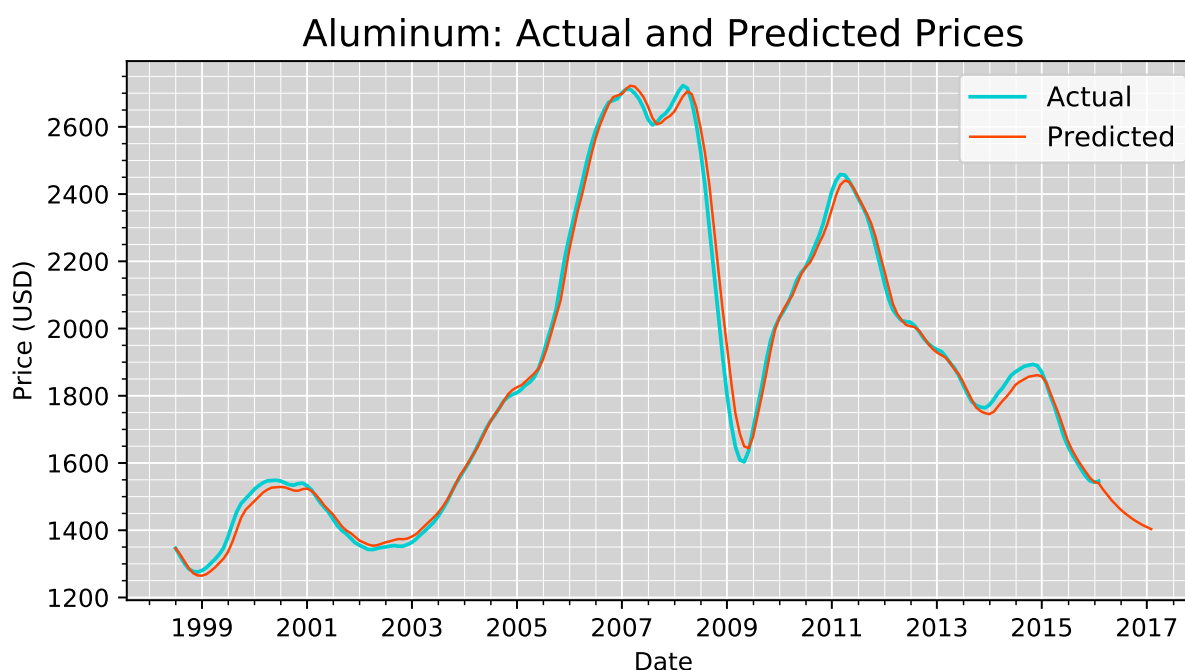




## Forecast: *Aluminum*

### Executive Summary

Summary: China: CPI Price,not seas.adj\_sa and World: CPI Price,not seas.adj\_sa have high explanatory power for the Aluminum, \$/mt, nominal\$\_sa price trend.



### Statistical Results

Characteristics of Model	
Model	ARIMA
Lag variables	1
Independent variables	China: CPI Price,not seas.adj_sa; World: CPI Price,not seas.adj_sa
Number of differences	1
$R^2$	0.9936
Durbin-Watson Statistic	0.08284