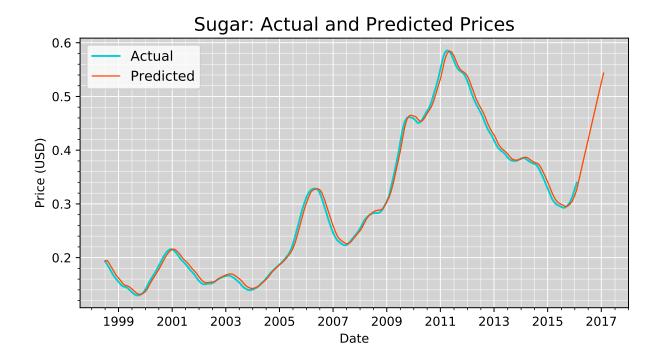


Forecast: Sugar

## **Executive Summary**

Summary: United States: Stock Markets, US\$\_sa and Electricity Net Generation, Industrial Sector ^ 2\_sa have high explanatory power for the Sugar, world, \$/kg, nominal\$\_sa price trend.



## Statistical Results

Characteristics of Model	
Model	ARIMA
Lag variables	1
Independent variables	United States: Stock Markets, US\$_sa; Electricity Net Generation, Industrial Sector ^ 2_sa
Number of differences	1
$R^2$	0.99678
Durbin-Watson Statistic	0.09876