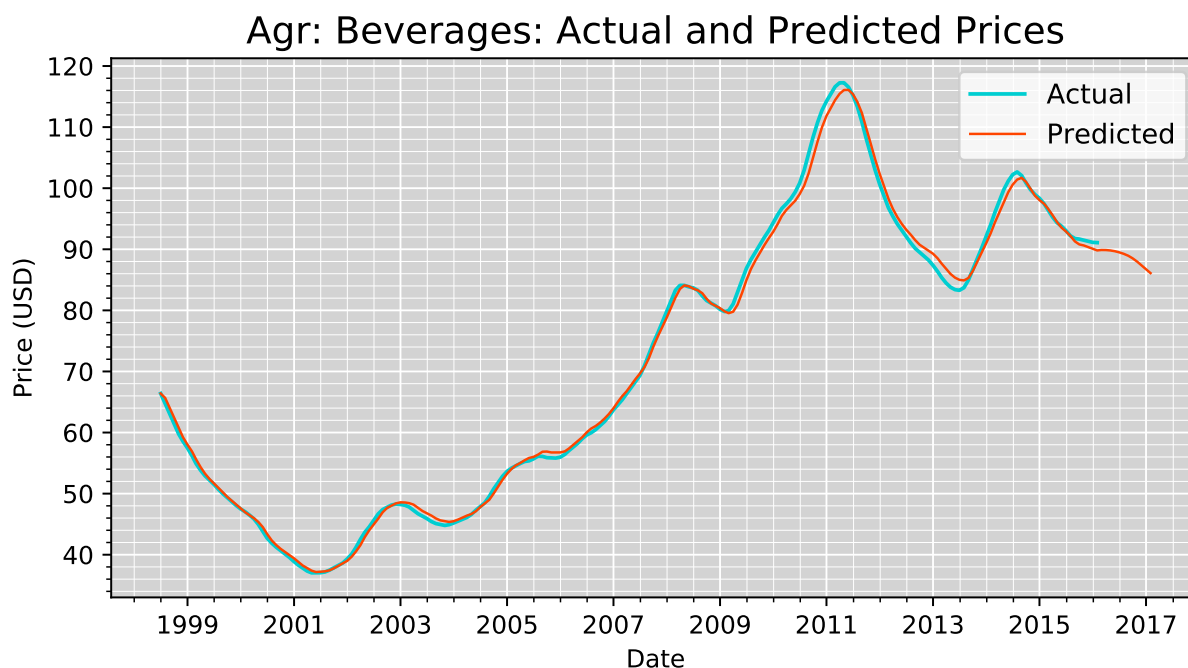




Forecast: *Agr: Beverages*

Executive Summary

Summary: Japan: CPI Price,not seas.adj \wedge 3_sa and Japan: Nominal Effective Exchange Rate \wedge 3_sa have high explanatory power for the Agr: Beverages, 2010=100, nominal\$_sa price trend.



Statistical Results

Characteristics of Model	
Model	ARIMA
Lag variables	1
Independent variables	Japan: CPI Price,not seas.adj \wedge 3_sa; Japan: Nominal Effective Exchange Rate \wedge 3_sa
Number of differences	1
R^2	0.99795
Durbin-Watson Statistic	0.06975