

8.2. The Company shall consider the following persons as being young and inexperienced drivers and shall apply the necessary own damage excess accordingly;

- a. under the age of 21 years;**
- b. who is the holder of a driving license which has been in force for less than 12 months,**

9. CANCELLATION

The Company may cancel this Policy by sending thirty days' notice by registered letter to the Insured at his last known address and in such event will return to the Insured the premium paid less the prorata portion for the period the Policy has been in force. The Policy may also be cancelled at any time by the insured on written notice and provided no claim has arisen during the current period of insurance the Insured shall be entitled to a return of premium less premium at the Company's short period rates for the period the policy has been in force.

10. ADMISSION OF LIABILITY

Upon receipt of notice of accident, the Company may remove the damaged vehicle from the site of the accident so that it is protected from further damage. This act of the Company shall not be considered as admission of liability. The claim can be rejected on grounds of the insurance Policy after further investigation is carried out. In such cases the insured shall reimburse all guarding and towing expenses paid by the Company.

11. ARBITRATION

All difference in amount arising out of this Policy (liability being otherwise admitted) shall be referred to the decision of an arbitrator to be appointed by both parties. If they are unable to agree on a single arbitrator then two arbitrators will be appointed, each party appointing one arbitrator within one month of being required so to do by the other party. Failing that, the party demanding arbitration shall proceed with a sole arbitrator appointed by him. When two arbitrators are selected by the parties they shall jointly appoint an umpire who will preside over all their meetings. The conduct of the arbitrator shall be as provided by the relevant law.

12. USE OF VEHICLE

It is a condition of this policy that indemnity for any accident, loss damage or liability shall be granted by the Company only if the motor vehicle insured under this Policy is being used strictly for the purpose stated in the Schedule.

13. NO CLAIM DISCOUNTS

If no claim is made or arisen under this Policy during the period of insurance immediately preceding the renewal of this Policy, the renewal premium will be reduced in accordance with the Company's scale of no claim discount applicable at the time of such renewal.

**For and on behalf
Zemen
Insurance Share
Company**
