



Hመን ኢንሹራንስ አ.ማ. Zemen Insurance S.C.

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Key Replacement Endorsement

Endorsement No: ZI/BM/FREP/20231142/ID/54434

Attaching to and forming part of Policy No: ZI/MR/MPR/0075/03/24

Name of insured: hhki

consideration of payment of an additional premium by the Insured, it is hereby agreed and declared that notwithstanding anything to the contrary contained in the Main Policy, the Company hereby undertakes to indemnify the Insured in the event of:

1. Theft / misplacement / accidental damage of the insured vehicle keys, or
2. Loss / damage of the Vehicle lock due to burglary / attempted burglary / any other accidental means.

And reimburse the Insured, the cost (including labor cost) of repairing /replacing and/or Reprogramming /recording of the key by a new set of lock &/or keys.

The maximum amount we will pay in respect of any one incident is **Birr /vehicle** per Period of Insurance.

- a. In the event of loss, claim intimation has to be given to the Company immediately.
- b. In case of misplaced / stolen keys where the entire set needs to be replaced with a new set altogether, the duplicates of misplaced / stolen keys, are required to be deposited with the Company.
- c. In case the vehicle lock is broken at the time of burglary or attempted burglary, the entire set of old keys are to be deposited with the Company.
- d. The incidence has to be lodged with police immediately in case of misplacement/theft/burglary/attempted burglary; and the Company is to be provided with a copy of the same, confirming the date and time of the loss.
- e. Any items replaced, i.e. keys/ lock/ lockset will be of same nature, type, quality, quantity or standard and kind as the one for which the claim is being made.
- f. Deduction for betterment: In case the affected keys/ lock/ lockset of the same type (as mentioned 'g' above) is not available, and only an improved version is available, then, an amount commensurate to such betterment / improvement shall be deducted.
- g. Due care and precautions must be taken to avoid anything which might result in a claim under the policy

Exclusions

- a. Any fraudulent, dishonest, malicious or criminal act committed by Insured or his/her representative or in collusion with the Insured resulting in damage/ loss to keys/lock/lockset.
- b. Any loss or damage covered under the manufacturer’s warranty.
- c. Any kind of consequential losses.
- d. Replacement of lock set Assembly when only the parts need to be changed.
- e. Damage to keys or locks due to wear and tear, weather, mechanical or electrical breakdown, cleaning, repairing, restoring, or gradual deterioration/ loss of value.
- f. Claims or incidents that may give rise to a claim not notified directly in writing to us within 5 days from the date of accident/knowledge of loss.
- g. Any loss or damage or loss is due to radiation, hazardous properties of any corrosive, invasive, toxic substance or material, or due to explosives.
- h. Damage to the lock/key arising out of an accident that would be covered under the main policy.
- i. Replacement of lock(s)/lockset damaged prior to the date keys are lost or stolen.

Conditions:

- a. This cover is applicable only in respect of the vehicles which are registered as road worth with the Road Transport Authority.
- b. It is also subject to the terms, conditions and exceptions of the base own damage Policy, unless specifically stated otherwise in the above wordings.
- c. The insured is liable to take the first portion of the loss (Excess) of **Birr** or **5%** of the cost of repair/ replacement.

In view of the above an additional premium of **Birr 7173.28** has been collected from the insured.

Subject otherwise to the terms, conditions and exceptions stated in the Policy or endorsed thereon.

Signed in **Addis Abeba** on this **March,2024** day of **08**.

Prepared by: _____

Examined by: _____

For and on behalf of
Zemen Insurance S. C
