

Accounts

Accounts types:

1- Savers

a. Features EN

- i. "The Savers Account grants you interest on your savings with a variety of currencies (EGP, USD, EUR, GBP). It offers daily, monthly and quarterly interest payment frequencies.
- ii. If your Savers Account is in EGP, you will earn interest according to your segment.
- iii. The minimum amount to earn interest on Everyday Savers - Daily account is EGP 100,000 for Prime and Plus, EGP 250,000 for Wealth and EGP 500,000 for Private
- iv. The minimum amount to earn interest on Savers Monthly and Quarterly is EGP 20,000 for Prime and EGP 50,000 for Plus, Wealth and Private.
- v. Interest rate calculation for EGP Savers Account:
- vi. Everyday Savers account - Daily : interest is calculated based on your daily closing balance and credited daily
- vii. Savers account - Monthly : interest is calculated based on your lowest monthly balance and credited monthly
- viii. Savers account - Quarterly : interest is calculated based on your lowest monthly balance and credited quarterly
- ix. If your account is in USD , you will benefit from tiered interest rates according to the amount in your account.
- x. Interest rate calculation for USD Savers Account:
- xi. Savers account - Daily : Interest is calculated based on your daily closing balance and credited daily starting from USD 5,000
- xii. Savers account - Monthly : Interest is calculated based on your lowest monthly balance and credited monthly starting from USD 5,000
- xiii. Savers account - Quarterly : Interest is calculated based on your daily closing balance and credited quarterly starting from USD 5,000
- xiv. Interest rate calculation for EUR and GBP Savers Account:
- xv. Savers account - Quarterly : Interest is calculated on your daily closing balance and is credited to your account quarterly
- xvi. The minimum amount to open Savers account ;
 1. EGP 20,000
 2. USD 1,000
 3. GBP 1,000
 4. EUR 1,000
- xvii. To learn more, please click here:
<https://www.cibeg.com/en/personal/accounts-and-deposits/saving-accounts/savers>
<https://www.cibeg.com/en/personal/accounts-and-deposits/saving-accounts/everyday-savers>
- xviii. Terms and conditions apply."

Accounts types:

- 2- Classic current:
 - a. Features

CIB Current Account comes with a bunch of benefits that suits your daily banking needs. You can deposit or withdraw cash anytime from any CIB branch and issue a checkbook through different channels for more flexibility.

The minimum balance to open an account for individual customers is EGP 10,000 or USD 1,000, while companies need a minimum balance of EGP 20,000. This account is available in a number of foreign currencies, including CAD, AED, AUD, CHF, EUR, GBP, KWD, SAR and more.

- b. Required documents:

A valid national ID for Egyptians or passport for foreigners

Recent original utility bill (electricity or gas)

Proof of income

Proof of permanent address for foreigners

The required documents may differ according to the account's type (Minor Accounts, Joint Accounts, AND/OR Accounts or Conditional Grant Accounts).

FAQs

- c. What are the account types?
 - i. "We have two main categories of accounts are :
 - Savings Accounts
 - Current Accounts"

- d. What are the main features of Takamol fund ?

â€¢Minimum subscription is 1 investment certificate.

â€¢Subscriptions are available daily until 12:00 noon, to be settled on the following working day.

â€¢Redemption requests must be presented on the first working day in the week and are settled on the following working day.

â€¢No subscription or redemption fees.

â€¢Investors must be a CIB customer with a current account or a saving account.

https://www.cibeg.com/en/personal/funds/takamol?utm_source=chatbot

FAQs

- e. Can I open an account for my Son / Daughter?
 - i. Sure, CIB offers you the Minor account which can be opened by the guardian of the child with the authority of operating the account by the guardian. The account has a special nature of transacting through our branches network. Please visit the nearest branch to open the account today.
- f. How can I open a WellSavers account?
 - i. "For CIB customers:
 - ii. To create a WellSavers account, open another account through internet or mobile banking and enjoy a seamless banking experience.
 - iii. New customers:
 - iv. To open a WellSavers account, please visit the nearest CIB branch and submit the following documents:
 - 1. Valid national ID
 - 2. Recent original utility bill (electricity or gas)
 - 3. Proof of income "
- g. What are the debit and total customer position limits criteria applied on Bedaya Savings account?
 - i. "Bedaya Savings account is exposed to daily, monthly debit limits and maximum position limits for the customer.
 - ii. for more details please visit
<https://www.cibeg.com/en/personal/accounts-and-deposits/saving-accounts/bedaya>"
- h. Can I apply for a credit card granted by CD or TD?
 - i. Yes, you can through the following channels:
 - 1. Visit nearest branch, to know nearest branch click:
<https://www.cibeg.com/en/branch-and-atm-finder>
 - 2. Online : <https://www.cibeg.com/en/personal/card?>
 - 3. Mobile or online banking.