

Company: Sample (Pty) Ltd  
Review period end: 2025-06-29  
Internal rating: BBB  
Recommendation: Caution

**Executive Summary:**

Sample (Pty) Ltd's credit profile is currently rated at BBB, with a recommendation of caution due to several financial

**Transaction Overview:**

Transaction details to be completed by deal team.

**Business Risk Assessment:**

Sample (Pty) Ltd operates across 10 segments, contributing to a diversified revenue stream of 252,701.00, which gr

**Industry Overview:**

Company operates across 10 business segments.

**Competitive Position:**

EBITDA margin of 2.7%. Revenue growth 8.9% YoY indicates market positioning.

**Financial Performance:**

The financial performance of Sample (Pty) Ltd is rated as adequate, with revenue growth of 8.9% and EBITDA grow

**Financial Risk:**

Sample (Pty) Ltd faces significant financial risks, primarily due to its weak liquidity and high leverage. The liquidity co

**Cash Flow & Liquidity:**

The liquidity position of Sample (Pty) Ltd is weak, with a current ratio of 0.89 and a quick ratio of 0.23, indicating ins

**Balance Sheet & Leverage:**

Sample (Pty) Ltd's leverage profile is concerning, with a net debt to EBITDA ratio of 5.05x, indicating high financial li

**Stress Testing Results:**

Stress testing reveals significant vulnerabilities for Sample (Pty) Ltd. Under a 10% revenue decline scenario, net de

**Accounting & Disclosure Quality:**

The accounting and disclosure quality of Sample (Pty) Ltd is rated as weak, with several risk flags identified, includin

**Key Notes (Accounting):**

Key accounting notes for Sample (Pty) Ltd include Note 1 on significant judgement, Note 8 on impairment, and Note

**Key Risks:**

Key risks for Sample (Pty) Ltd include high financial leverage, weak liquidity, and covenant breaches. The company'