



Barick Chung

Employment:

2022-present Associate Professor (Teaching), Economics, CUSZSZ.
2014-2022 Senior Lecturer, School of Management and Economics, CUSZSZ.
2012-2014 Lecturer, School of Economics and Finance, University of Hong Kong.
2006-2012 Instructor, Department of Economics, CUHKHK.

Education:

2003-2007 Ph.D. (Business) Indiana University – Bloomington.
1987-1991 BS.Sc. (Economics) Chinese University of Hong Kong – Hong Kong.

Research paper:

Chung, Barick, "Two Level Price Discrimination and Vertical Relationship" (March 05, 2012). Available at SSRN: <http://ssrn.com/abstract=1997070>.

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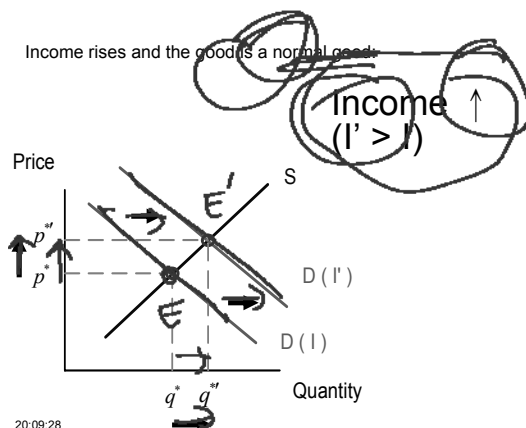
ECO 2011 (Sections L07-10) Basic Microeconomics

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Income rises and the good is a normal good.

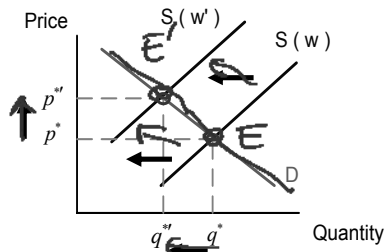


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The price of an input factor rises:

Input price \uparrow
($w' > w$)

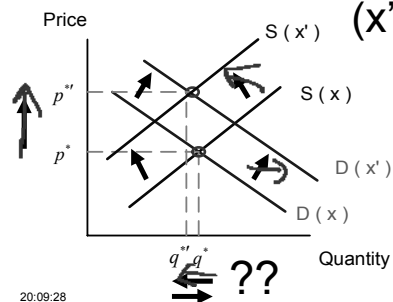


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A factor shifts both demand (right) and supply (left):

Factor $x \uparrow$
($x' > x$)



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Mankiw, Gregory, 2012, *Essentials of Economics*, p. 83:

All cases

	No change in supply	An increase in supply	A decrease in supply
No change in demand	P same, Q same	P \downarrow , Q \uparrow	P \uparrow , Q \downarrow
An increase in demand	P \uparrow , Q \uparrow	P ambiguous, Q \uparrow	P \uparrow , Q ambiguous
A decrease in demand	P \downarrow , Q \downarrow	P \downarrow , Q ambiguous	P ambiguous, Q \downarrow

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The end

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