



## Barick Chung

### Employment:

2022-present Associate Professor (Teaching), Economics, CUSZSZ.  
2014-2022 Senior Lecturer, School of Management and Economics, CUSZSZ.  
2012-2014 Lecturer, School of Economics and Finance, University of Hong Kong.  
2006-2012 Instructor, Department of Economics, CUHKHK.

### Education:

2003-2007 Ph.D. (Business) Indiana University – Bloomington.  
1987-1991 BS.Sc. (Economics) Chinese University of Hong Kong – Hong Kong.

### Research paper:

Chung, Barick, "Two Level Price Discrimination and Vertical Relationship" (March 05, 2012). Available at SSRN: <http://ssrn.com/abstract=1997070>.

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1

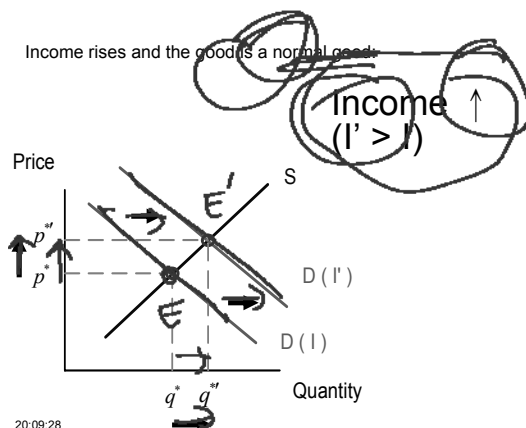
## ECO 2011 (Sections L07-10) Basic Microeconomics

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Income rises and the good is a normal good.

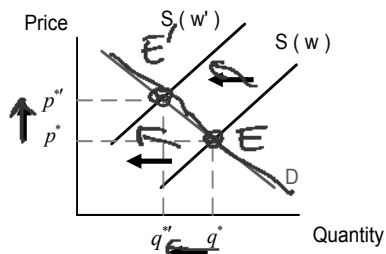


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The price of an input factor rises:

Input price  $\uparrow$   
( $w' > w$ )



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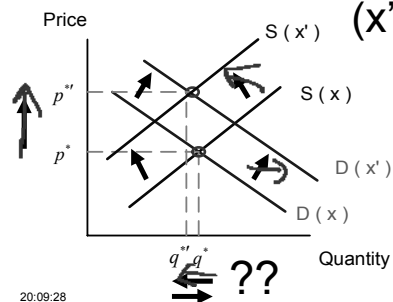
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A factor shifts both demand (right) and supply (left):

Factor  $x \uparrow$   
( $x' > x$ )



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Mankiw, Gregory, 2012, *Essentials of Economics*, p. 83:

All cases

	No change in supply	An increase in supply	A decrease in supply
No change in demand	$P$ same, $Q$ same	$P \downarrow$ , $Q \uparrow$	$P \uparrow$ , $Q \downarrow$
An increase in demand	$P \uparrow$ , $Q \uparrow$	$P$ ambiguous, $Q \uparrow$	$P \uparrow$ , $Q$ ambiguous
A decrease in demand	$P \downarrow$ , $Q \downarrow$	$P \downarrow$ , $Q$ ambiguous	$P$ ambiguous, $Q \downarrow$

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The end

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