

# ECONS 320

## Money and Banking

### Course Details

**Instructor:** Mengshan Zhao ([mengshan.zhao@wsu.edu](mailto:mengshan.zhao@wsu.edu))

Please feel free to email me if you have any questions!

**Office hours (on Zoom):** By appointment

**Text:** *The Economics of Money, Banking, and Financial Markets, 13th edition with MyLab\**, authored by Frederic S Mishkin and published by Pearson.

**\*MyLab is mandatory since all graded materials will be posted and graded on MyLab.**

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### Course Overview

We will study the global financial system from an economic perspective. We will examine major financial assets (stocks, bonds, money) and markets, financial intermediation, central banking, and monetary policy. The causes and consequences of financial crises and the role of government policy will also be analyzed.

Recommended Preparation (not required): Introductory Level in Finance and Intermediate Macroeconomics

### Student Learning Outcomes (SLOs)

The primary student learning outcomes are to:

- Improve your analytical skills by applying economic principles and models to better understand the financial system and the role of government policy
  - Improve your quantitative skills through financial calculations and data analysis
  - Gain financial literacy that you can use for the rest of your life to better understand your own finances and the global economy
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### Course Work

This course contains three units:

- Unit 1 (Week 1 - Week 5)
  - Week 1 (Chapters 1, 2, and 3);
  - Week 2 (Chapters 4 and 5);
  - Week 3 (Chapters 6 and 7 );
  - Week 4 (Chapters 8 and 9);
  - Week 5 (Chapters 10, 11 and 12).
- Unit 2 (Week 6 - Week 10)
  - Week 6 (Chapter 13 and 14);
  - Week 7 (Chapter 15);
  - Week 8 (Chapter 16);
  - Week 9 (Chapter 17);
  - Week 10 (Chapter 18).
- Unit 3 (Week 11 - Week 15)
  - Week 11 (Chapter 19);
  - Week 12 (Chapter 20);
  - Week 13 (Chapter 21 and 22);
  - Week 14 (Chapter 23);
  - Week 15 (Chapter 24 and 25).

Pay close attention to the Course Schedule and Lessons.

- **MyLab Homework (25%):**

There will be weekly homework, 15 in total. Homework is for practicing your learning. So, you can attempt them as many times as you want within a week. All homework will be equally weighted. Pay close attention to the deadlines in the Course Schedule. The three lowest grades will be dropped.

- **MyLab Quizzes (25%):**

There will be weekly quizzes, 15 in total. You have three attempts to do each quiz. All quizzes will be equally weighted. The three lowest grades will be dropped.

- **Exams (50%):**

There will be **three exams**. No exam will be dropped. Each exam will cover the material from that particular unit only. There is no cumulative final exam. Each exam will consist of 20 multiple-choice questions and you will have one hour. During the exam, you may use notes as well as a standalone calculator or calculator on the computer. Phones are not allowed. You may also use a dry-erase board during the exam.

- **Extra Credit Discussions (10%):**

This section is optional and is designed to help you connect what we learn in the course to the real world. To complete this, you will pick four concepts that we learn over the

entire course, and you will need to find an article from a major business/economics website (such as WSJ, Bloomberg, or The Economist) that covers the concepts that you would like to write about. In a Word document, please list the URL at the top, and submit **four articles** (during the course) in which each article is worth 2.5% extra credit. Then for each concept, write two paragraphs (4 - 5 sentences) to discuss how the article is connected to the concept that we learned in the course. See the Sample Writing Assignment in 'Modules' for an example.

Extra credit will also be provided for evaluation.

## Grading

Assignment Breakdown	
Assignment	Percent of Overall Grade
MyLab Homework and Quizzes	50%
Exams	50%
Discussions (Optional)	4 * 2.5% = 10%
<b>Total</b>	<b>110%</b>

After calculating your course average, letter grades for the course are then assigned according the following schedule:

Grading Schema			
Grade	Percent	Grade	Percent
A	94.0 - 100	C	74.0 - 76.9
A-	90.0 - 93.9	C-	70.0 - 73.9
B+	87.0 - 89.9	D+	67.0 - 69.9
B	84.0 - 86.9	D	64.0 - 66.9
B-	80.0 - 83.9	D-	60.0 - 63.9

Grading Schema			
Grade	Percent	Grade	Percent
C+	77.0 - 79.9	F	< 60.0

Note: You have to attain the lower bound of the grade range in order to obtain that grade. For example, if your course average is 79.999, you will get a C+, and only when you attain 80.000 will you get a B-.

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## Academic Integrity Instructor Statement

The emergence of generative AI tools (such as ChatGPT , Claude or Co-pilot) has sparked interest among many students in our discipline. The use of these tools for brainstorming ideas, exploring possible responses to questions or problems, and creative engagement with the materials may be useful for you as you craft responses to class assignments. While there is no substitute for working directly with your instructor, the potential for generative AI tools to provide automatic feedback, assistive technology and language assistance is clearly developing.

1) **All submitted work must be your own.** AI should assist in refining your ideas, not generating complete assignments.

2) Clearly indicate any AI tools used and describe their specific contributions to your work.

Failure to appropriately attribute AI assistance or submitting AI-generated content as your own may be considered a violation of the academic integrity policy. Ensure transparency in your use of AI tools. Please feel free to reach out to me well in advance of the due date of assignments for which you may be using generative AI tools and I will be happy to discuss what is acceptable.

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## Late Work Policy

Late submission for the MyLab homework and quizzes is allowed but with a penalty. Your final grade will be deducted 10% per day past the deadline.

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# Incomplete Grade Policy (Academic Rule 90h)

Incompletes are granted only with permission of the instructor and are subject to the following guidelines:

1. Students must request an incomplete in writing or by e-mail from the instructor before the end of the semester.
2. The request must be signed and dated by the student (or identified by student's e-mail address) and must explain the reasons behind the request for the incomplete.
3. In order to be considered for an incomplete, there are two main conditions:
  1. A student must complete a minimum of 75 percent of the assigned course work.
  2. A student must have a mathematical possibility of scoring a 60 percent or above for the entire course.
4. If extraordinary circumstances (e.g., family emergency, serious illness) are involved and are documented to the instructor's satisfaction, the professor/instructor retains the discretion to grant an incomplete even if the minimum conditions outlined in item 3 above are not met.

If an incomplete is granted, the standard WSU policy applies (i.e., ALL work must be completed within one full year from the end of the enrollment semester at issue, unless a shorter time is specified by the instructor. Otherwise, an automatic grade of "F," or failing, will be entered on the student's transcript).

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## Credit Hour Equivalent

Academic credit is a measure of the total minimum time commitment required of a typical student in a specific course. For the WSU semester system, one semester credit is assigned for a minimum of 45 hours of student effort. See Academic regulation 27.

For a 15-week course, students should expect to spend a minimum of 9 hours per week for each online 3-credit course engaged in activities including, but not limited to: reading, listening to/viewing media, completing assignments and reviewing instructor feedback, contributing to discussions, conducting research, studying for and completing assessments, etc.

For a 7-week course, students should expect to spend a minimum of 19 hours per week for each online 3-credit course engaged in the activities as listed above.

### For Graduate Students

The Graduate Student Rights and Responsibilities describes procedures for channeling graduate student complaints, grievances, and concerns to faculty, staff and

administrators for appropriate action. In conjunction with this document, graduate students must adhere to the Graduate School's Policies and Procedures. While these rights and responsibilities outline the complaint process, students are encouraged to use the Graduate School Deans for guidance and advice on conflicts that may arise at any point during their course of study at the University.

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## Academic Integrity

You are responsible for reading WSU's [Academic Integrity PolicyLinks to an external site.](#), which is based on [Washington State lawLinks to an external site.](#). If you cheat in your work in this class you will:

- Incur a penalty up to and including failing the assignment, exam, quiz, course requirement, or the course itself.
- Be reported to the [Center for Community StandardsLinks to an external site.](#).
- Have the right to appeal my decision.
- Not be able to drop the course or withdraw from the course until the **appeals** process is finished.

If you have any questions about what you can and cannot do in this course, ask me.

If you want to ask for a change in my decision about academic integrity, use [the formLinks to an external site.](#) at the [Center for Community StandardsLinks to an external site.](#) website. You must submit this request within 21 calendar days of the decision.

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## Copyright

Any course-related materials, presentations, lectures, etc. are the instructor's intellectual property and may be protected by copyright. The use of University electronic resources for commercial purposes, including advertising to other students to buy notes, is a violation of WSU's computer abuses and theft policy (WAC 504-26-218). Selling class notes through commercial note taking services without written advance permission from the faculty, could be viewed as be as copyright infringement and/or academic integrity violation, WAC 504-26-010 (3)(a,b,c,i).

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## Academic Regulations

Students enrolled in online courses are subject to the same University academic regulations as on-campus students. For the most accurate and up to date information go to [Academic RegulationsLinks to an external site.](#)

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## Online Collaboration

The essence of education is exposure to diverse viewpoints. You will engage with people with vastly different opinions and backgrounds. You are encouraged to disagree with the substance of others' ideas and opinions but do so with an active sense of respect for one another, and without losing focus on the topic at hand. Personal attacks, inflammatory statements, flaming, trolling, and disruption of the discussion do not have a place in academic discourse. Postings must comply with University policy on use of computing resources, including those regarding harassment and discrimination, as well as conform to the [WSU Community StandardsLinks to an external site.](#)

Your instructors will promote high-quality academic discussions by removing any posts they view as disruptive of the educational process and alerting students whose posts have been removed that they have violated course expectations. Students who continue to misuse the discussion boards after a warning may be subject to removal of access rights, course failure, and referral to the Office of Community Standards.

[Review the netiquette guidelines.Links to an external site.](#)

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## Cougar Community and Reimbursement Options

[Student InvolvementLinks to an external site.](#): Explore all the ways to become involved at WSU Global Campus and get connected with the Cougar community.

[ASWSU Global Grocery Voucher ProgramLinks to an external site.](#): Apply for assistance by applying for a grocery voucher through ASWSU Global Campus.

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## Mental Health Resources and Support

[Mental HealthLinks to an external site.](#): Life as a student can be stressful. WSU Global Campus has mental health resources that may help.

[988 Suicide & Crisis HotlineLinks to an external site.](#): 24/7 call for yourself or if you are concerned about a friend, acquaintance, or family member.

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## Technical Support

The [WSU Global Campus Current Student](#) site has all the non-content, administrative, and contact related information you need to be a successful online learner as well as [study tips and skills for success](#). Before contacting Technical Support please visit our [Equipment Requirements web page](#) to ensure your system meets our computer requirements and test your connection.

Technical support is available 24/7

A member of our technical support team will assist you or direct your request to the appropriate group. The technical support team is NOT able to answer questions about course content or procedures (e.g., assignments, grades).

Please visit our [Tech Support web page](#) for contact information.

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## Library Support

All students enrolled in Washington State University online courses can use the WSU Libraries online databases and receive reference and research assistance from their home campus. Students can also borrow books and other circulating material as well as access full-text journal articles.

General Library Links by Campus

- [Pullman Library Support](#)
  - [Global Campus Library Support](#)
  - [Vancouver Library Support](#)
  - [Tri-Cities Library Support](#)
  - [Library Support at Spokane – Riverpoint and Nursing at Yakima](#)
  - [College of Nursing Library Support](#)
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## Online Tutoring

As a WSU student enrolled in an **undergraduate course**, you have FREE unlimited access to Online Tutoring. This is not a course requirement, but a resource for you to utilize as needed.

With three ways to access a tutor you can choose the one that best fits your needs:



- **Submit a paper:** Writing Lab tutors will respond to papers in ANY academic subject. Just submit your paper, ask specific questions on the submission form, and a tutor will respond within 24-48 hours.
- **Live tutoring:** eChat rooms allow students to meet with tutors in one-on-one tutoring sessions via a fully interactive, virtual online environment.
- **Leave a question:** Students can leave specific questions for a tutor in any of our subjects by taking advantage of our eQuestions option. Our tutors will respond to your question within 24-48 hours.

More details and the list of available tutoring subjects can be found at [eTutoringOnlineLinks to an external site.](#)

As a WSU student enrolled in a **graduate level course**, you have FREE unlimited access to writing support through eTutoringOnline. This is not a course requirement, but a resource you may utilize as needed.

Writing Lab tutors will respond to papers in ANY academic subject. If you're working on a paper for ANY of your courses our tutors can help you. Just submit your paper, ask specific questions on the submission form, and a tutor will respond within 24-48 hours. For more information visit [eTutoringOnlineLinks to an external site.](#)

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## Important Dates and Deadlines

Students are encouraged to refer to the [academic calendarLinks to an external site.](#) often to be aware of critical deadlines throughout the semester.

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Please see the Course Schedule for the most comprehensive list of due dates.

## University Syllabus

Students are responsible for reading and understanding all university-wide policies and resources pertaining to all courses (for instance: accommodations, crisis resources, policies on discrimination or harassment), which can be found in the university syllabus:

<https://syllabus.wsu.edu/university-syllabusLinks to an external site.>