MTFC Scenario Quest Response 2024-25

Team Name	
Team ID #	

MTFC Scenario Quest Template Use Notes:

- Refer to the official MTFC Scenario Quest 2024-25 for the 25 prompts and scoring instructions.
- The use of this template is <u>OPTIONAL</u>.
 - It is provided as an optional resource for teams to keep their Scenario Quest response organized. Teams who wish to use this template should make a copy in order to edit.
- The final version of the team's MTFC Scenario Quest Response should be downloaded as a PDF or Word document to submit on the ICS Dashboard. A single file will be submitted.
- Additional resources (including the Actuarial Process Guide) can be found on the Modeling the Future Challenge website: https://www.mtfchallenge.org/resources/
- Please direct any questions to challenge@mtfchallenge.org.

Part 1: Project Definition (Diabetes Topic Prompts)

These prompts can be found on page 5 of the 2024-25 Scenario Quest. Additional information on Project Definition can be found in *Step 1: Project Definition* in the Actuarial Process Guide.

Team Responses:

#1: Who is at risk?

• Response:

#2: Defining the risks

• Response:

#3: Identify Risk mitigation strategies

Part 2: Data Identification & Assessment (Diabetes Topic Prompts)

These prompts can be found on page 6 of the 2024-25 Scenario Quest. Additional information on Data Identification and Assessment can be found in *Step 2: Data Identification & Assessment* in the Actuarial Process Guide.

Team Responses:

#4: Identifying the type of data

• Response:

#5: Insuracare Reserves

• Response:

#6: Diabetic policyholder total claim average & standard deviation

• Response:

#7: Average pharmacy claims costs

• Response:

#8: Frequency of pharmacy claims

• Response:

#9: Creation of a data visualization

Part 3: Mathematical Modeling (Diabetes Topic Prompts)

These prompts can be found on page 7 of the 2024-25 Scenario Quest. Additional information on Mathematical Modeling can be found in *Step 3: Mathematical Modeling* in the Actuarial Process Guide.

Team Responses:

#10: Linear regression

• Response:

#11: Compare projections

• Response:

#12: Expected value

• Response:

#13: Assumption evaluation

• Response:

#14: Assumption evaluation

• Response:

#15: Assumption evaluation

• Response:

#16: Assumption evaluation

Part 4: Risk Analysis (Diabetes Topic Prompts)

These prompts can be found on page 8 of the 2024-25 Scenario Quest. Additional information on conducting a Risk Analysis can be found in *Step 4: Risk Analysis* in the Actuarial Process Guide.

Team Responses:

#17 Characterizing risk

• Response:

#18: Projecting expected value to 2030

• Response:

#19: Current trajectory

• Response:

#20: Considering pharmacy claim reasons

• Response:

#21: Assessing incentivization strategy

Part 5: Recommendations (Diabetes Topic Prompts)

These prompts can be found on page 9 of the 2024-25 Scenario Quest. Additional information on making Recommendations can be found in *Step 5: Recommendations* in the Actuarial Process Guide.

Team Responses:

#22: Cost of the mitigation strategy

• Response:

#23: Expected value of loss with the mitigation strategy

• Response:

#24: Difference between mitigation and current trajectory

• Response:

#25: Evaluating if the strategy should be recommended