

Quiz Question If we measure the variance associated with our sales in dollars for each month for 3 years, what are the units associated with variance?	the
O Dollars	
○ Years	
O Dollars per Year	
Dollars Squared	⊘
O Dollars per Month	
For the following set of data provide the value of the variance . Remember to find the variance we first find the mean average of the values, then subtract the mean from each value, then sq each of these values, then add them up, then divide by the number of values. (Round your answer to two decimal places at the of your calculation - don't round along the way.) 1, 5, 10, 3, 8, 12, 4 13.551 Reset Quiz	
For the following set of data provide the value of the standard deviation . Remember the standard deviation is the square root of the variance (Round your answer to two decimal places at the end of calculation.) 1, 5, 10, 3, 8, 12, 4	⊘ your
3.68117 Reset Quiz	

Quiz Question Assume d1 and d2 are datasets both measured in the same units. We know that the standard deviation of d1 is 5 and the of d2 is 36, which of the following are certainly true. Mark all that apply. Remember the Standard Deviation is the square root of the variance. So if the Variance is 4 the Standard Deviation would	
The mean is larger for d1 than for d2.	
✓ The variance for d2 is larger than for d1.	\oslash
✓ The standard deviation for d2 is larger than for d1.	Ø
The median for d2 is larger than for d1.	
The range for d2 is larger than for d1.	
Quiz Question If a dataset has a standard deviation of zero, which of the following MUST be true?	
All the data points must be zero.	
All the data points must be the same.	Ø
We made a calculation error because it is not possible for the standard deviation to be zero.	
Submit	
Quiz Question For each of the below: If the statement is true , mark the box next to the statement.	
If two datasets have the same variance, they will also have the same standard deviation.	Ø
If I have two investment options with the same mean return, it really doesn't matter which I invest in.	
If I have two investment options with the same standard deviation associated with the return, they will also have the same max possible return.	

What is the mean return for Investment 1? (Write your answer as a percentage without the percentage sign - Ex: 9% should be reported as is reported as 93.)	⊘ § 9 or 93%
5 Reset Quiz	
What is the mean return for Investment 2? (Write your answer as a percentage without the percentage sign - Ex: 9% should be reported as is reported as 93.)	⊘ § 9 or 93%
S Reset Quiz	
Quiz Question Using the information above, mark all of the below that are true statements.	
✓ The risk associated with investment 1 is lower than the risk associated with Investment 2.	\oslash
The standard deviation associated with Investment 1 is smaller than the standard deviation associated with Investment 2.	Ø
Knowing the mean return amount across all the years for each investment provides us with all of the information necessary to understand which investment we should choose.	
Submit	
Quiz Question Based on the observed data, which of the above two investments has the best opportunity of earning more than 7%?	
O Investment 1	
Investment 2	Ø
Neither.	
○ We cannot tell.	

These are the correct matches. Term Value 13 median 7 first quartile 3 third quartile 13.5 mean 8.4 mode 3 These are the correct matches. Term Value interquartile range 10.5 range 20 variance 33.9 standard deviation 5.8 minimum 2 maximum 22

These are the correct matches.		
Shape	Comparison	
Right-skewed	Mean is greater than the Median.	
Left-skewed	Mean is less than the Median.	
Symmetric	Mean is equal to the Median.	
Quiz Question Check all of the below that must be true.		
For every dataset the mean equals the median, so every data set is normally distributed.		
Normally distributed data must have a mean equal to the median.		
All data sets are normally distributed.		
Data must be distributed either right-skewed or left-skewed.		
Histograms and box plots are both used to plot quantitative data. They cannot be used to plot categorical data.		
✓ A box plot relates directly to the 5 number summary.		

These are the correct matches.		
Sepal Length	Iris Type	
The largest Range	Virginica	
The smallest Interquartile Range	Setosa	
Median is approximately 5	Setosa	
Third quartile is approximately 6.3	Versicolor	
Approximately Symmetric	All	
The largest sepals on average.	Virginica	
Quiz Question Using the same flower data, select all of the below statements that MUST be true.		
All setosa flowers have a shorter sepal length than versicolor flowers.		
All virginica flowers have larger sepal length than setosa flowers.		
More than 75% of the virginica flowers have a larger sepal length than the largest setosa flower.		
✓ More than 50% of setosa flowers have larger sepal length than the shortest versicolor flower. ✓		
More data was collected on versicolor flowers than on virginica flowers.		
More data was collected on setosa flowers than on virginica flowers.		

What is the name of the above plot?	
O Bar Chart	
Box Plot	Ø
Histogram	
O Pie Chart	

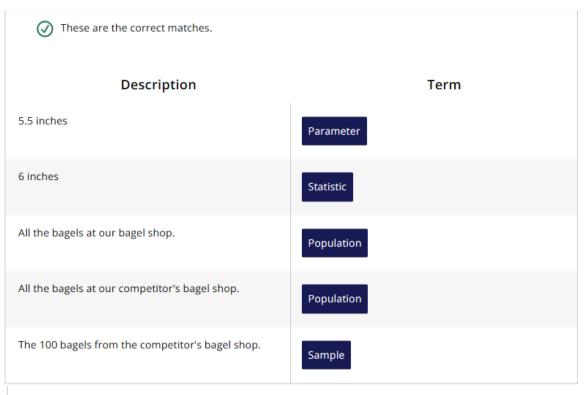
Submit

Quiz Ques What is the	eshape of the distribution?	
Right	t skewed	
Left	skewed	Ø
Sym	metric	
O Bi-m	nodal	

Quiz Question What is the name of the above plot?	
O Bar Chart	
O Box Plot	
Histogram	Ø
O Pie Chart	
Submit	
Quiz Question What is the shape of the above distribution?	
○ Right skewed	
○ Left skewed	
Symmetric	
Bi-modal	Ø
Quiz Question Select the true statement for the box-plot above.	
The mean is less than the median.	Ø
The mean is greater than the median.	
The mean is approximately equal to the median.	
It is impossible to tell the relationship between the mean and median.	

These are the correct matches.	
Statement	Histogram
Mean is greater than the median.	Histogram 1
Data has higher variance.	Histogram 1
Binwidth is equal to 0.5.	Histogram 2
The range is approximately 5.5.	Histogram 2
Distribution is left-skewed.	Neither
The mean is approximately equal to the median.	Histogram 2

Quiz Question	
If we know the following about heights for the accountants in our company and the IT people in our company:	
The mean height of accountants is 67.84 in.	
The mean height of IT staff is 69.76 in.	
The standard deviation of heights for accountants is 4.5 in.	
The standard deviation of heights for IT staff is 3.2 in.	
Which of the below statements are definitely true? Select all that apply.	
All accountants are taller than all IT staff.	
On average, accountants are shorter than IT staff.	Ø
There is more variability in the heights of the accountants than the heights of the IT staff.	⊘
There is less variability in the heights of the accountants than the heights of the IT staff.	
The distribution of heights for accountants is normally distributed.	



These are the correct matches.

Description	Term
A numeric summary of a sample.	Statistic
A numeric summary of a population.	Parameter
Drawing conclusions regarding a population using information from a sample.	Inference
Drawing conclusions regarding a sample using information from a population.	None
A subset of a population.	Sample
Our entire group of interest.	Population
Frequently we do not know this value, so we must try and estimate.	Parameter

These are the correct matches.

Term	Description
Population	All Udacity students
Parameter	We cannot know for sure.
Sample	5,000 Udacity students
Statistic	6.8 hours of sleep