



**University of Cape Coast**  
**College of Humanities and Legal Studies**  
**School of Business**  
**Department of Management Studies**

**End of Second Semester Examinations 2014/2015 Academic Year**  
**PCM 102: Procurement Principles and Practice Time Allowed: 2 Hours**

**Instructions: Answer All Questions in Part A and Only Three (3) Questions in Part B]**

**Part A: Choose the correct option or fill in the blank space**

1. In proactive buying total cost and value are key variables whilst in reactive buying price is key.
  - a. True
  - b. False
2. The act of buying goods or services of the right quality in the right quantity at the right price, from the right source, and at the right time is termed Procurement.
  - a. True
  - b. False
3. Integrity in procurement is in two folds; integrity of the process and that of the procurement practitioner
  - a. True
  - b. False
4. The principle which emphasizes the need to manage the public funds with care and due diligence so that price paid is acceptable and represents good value for public funds is known as Economy.
  - a. True
  - b. False
5. In procurement, the entity that specifies, authorizes and pays for the work to be done is known as the service provider.
  - a. True
  - b. False
6. ICB and NCB are all forms of open tender.
  - a. True
  - b. False
7. Which of the following is used to gather broad data and understanding about potential suppliers?
  - a. RFP
  - b. RFQ
  - c. RFI
  - d. RFT