

## TOKEN DISCLAIMER

PLEASE READ THIS SECTION AND THE FOLLOWING SECTIONS ENTITLED “DISCLAIMER OF LIABILITY”, “NO REPRESENTATIONS AND WARRANTIES”, “REPRESENTATIONS AND WARRANTIES BY YOU”, “CAUTIONARY NOTE ON FORWARD-LOOKING STATEMENTS”, “MARKET AND INDUSTRY INFORMATION AND NO CONSENT OF OTHER PERSONS”, “NO ADVICE”, “NO FURTHER INFORMATION OR UPDATE”, “RESTRICTIONS ON DISTRIBUTION AND DISSEMINATION”, “NO OFFER OF SECURITIES OR REGISTRATION” AND “RISKS AND UNCERTAINTIES” CAREFULLY. IF YOU ARE IN ANY DOUBT AS TO THE ACTION YOU SHOULD TAKE, YOU SHOULD CONSULT YOUR LEGAL, FINANCIAL, TAX OR OTHER PROFESSIONAL ADVISOR(S).

The token(s) used (the “Token(s)”) are not intended to constitute securities or financial instruments in any jurisdiction.

This disclaimer (the “Disclaimer”) does not constitute a prospectus or offer document of any sort and is not intended to constitute an offer of securities or a solicitation for investment in securities in any jurisdiction.

This Disclaimer does not constitute or form part of any opinion on any advice to sell, or any solicitation of any offer by the seller of the Token (the “Token Provider”) to purchase any Token nor shall it or any part of it nor the fact of its presentation form the basis of, or be relied upon in connection with, any contract or investment decision. No person is bound to enter into any contract or binding legal commitment in relation to the sale and purchase of the Token and no cryptocurrency or other form of Token is to be accepted on the basis of this Disclaimer.

Any agreement as between the Company and you as a purchaser, and in relation to any sale and purchase, of the Token (the “Token Offering”) is to be governed by only a separate document setting out the terms and conditions (the “T&Cs”) of such agreement. In the event of any inconsistencies between the T&Cs and this Disclaimer, the former shall prevail.

You are eligible to participate in the Token Offering (as referred to in this Disclaimer) worldwide, except in the countries banned by FATF. No regulatory authority has examined or approved of any of the information set out in this Disclaimer. No such action has been or will be taken under the laws, regulatory requirements or rules of any jurisdiction. The publication, distribution or dissemination of this Disclaimer does not imply that the applicable laws, regulatory requirements or rules have been complied with.

There are risks and uncertainties associated with the Token and the different elements of the Token Ecosystem and their respective services, businesses and operations (each as referred to in this Disclaimer). This Disclaimer, any part thereof and any copy thereof must not be taken or transmitted to any country where distribution or dissemination of this Disclaimer is prohibited or restricted. No part of this Disclaimer is to be reproduced, distributed or disseminated without including this section and the following sections entitled “Disclaimer of Liability”, “No Representations and Warranties”, “Representations and Warranties By You”, “Cautionary Note On Forward-Looking Statements”, “Market and Industry Information and No Consent of Other Persons”, “Terms Used”, “No Advice”, “No Further Information or Update”, “Restrictions On Distribution and Dissemination”, “No Offer of Securities Or Registration” and “Risks and Uncertainties”.

## **DISCLAIMER OF LIABILITY**

To the maximum extent permitted by the applicable laws, regulations and rules, Token or any entity or person being a part of the Token Ecosystem shall not be liable for any indirect, special, incidental, consequential or other losses of any kind, in tort, contract or otherwise (including but not limited to loss of revenue, income or profits, and loss of use or data), arising out of or in connection with any acceptance of or reliance on this Disclaimer or any part thereof by you.

## **NO REPRESENTATIONS AND WARRANTIES**

We and any entity or person being a part of the Token Ecosystem do not make or purport to make, and hereby disclaims, any representation, warranty or undertaking in any form whatsoever to any entity or person, including any representation, warranty or undertaking in relation to the truth, accuracy and completeness of any of the information set out in this Disclaimer.

## **REPRESENTATIONS AND WARRANTIES BY YOU**

By accessing and/or accepting possession of any information in this Disclaimer or such part thereof (as the case may be), you represent and warrant to Token or any entity or person being a part of the Token Ecosystem as follows: (

1. a) you agree and acknowledge that the Token does not constitute securities in any form in any jurisdiction;

(b) you agree and acknowledge that this Disclaimer does not constitute a prospectus or offer document of any sort and is not intended to constitute an offer of securities in any jurisdiction or a solicitation for investment in securities and you are not bound to enter into any contract or binding legal commitment and no cryptocurrency or other form of payment have to be accepted on the basis of this Disclaimer;

(c) you agree and acknowledge that no regulatory authority has examined or approved of the information set out in this Disclaimer, no action has been or will be taken under the laws, regulatory requirements or rules of any jurisdiction and the publication, distribution or dissemination of this Disclaimer to you does not imply that the applicable laws, regulatory requirements or rules have been complied with;

(d) you agree and acknowledge that this Disclaimer, the undertaking and/or the completion of the Token Coin Offering of the Token, or future trading of the Token on any cryptocurrency exchange, shall not be construed, interpreted or deemed by you as an indication of the merits of Token or any entity or person being a part of the Token Ecosystem;

(e) the distribution or dissemination of this Disclaimer, any part thereof or any copy thereof, or acceptance of the same by you, is not prohibited or restricted by the applicable laws, regulations or rules in your jurisdiction, and where any restrictions in relation to possession are applicable, you have observed and complied with all such restrictions at your own expense and without liability to Token or any entity or person being a part of the Token Ecosystem;

(f) you agree and acknowledge that in the case where you wish to purchase any Token, the Token is not to be construed, interpreted, classified or treated as:

- any kind of currency other than cryptocurrency;
- debentures, stocks or shares issued by any person or entity;
- rights, options or derivatives in respect of such debentures, stocks or shares;
- units in a collective investment scheme;
- units in a business trust;
- derivatives of units in a business trust; or •any other security or class of securities;

(g) you have a basic degree of understanding of the operation, functionality, usage, storage, transmission mechanisms and other material characteristics of cryptocurrencies, block-chain-based software systems, cryptocurrency

wallets or other related token storage mechanisms, blockchain technology and smart contract technology;

(h) you are fully aware and understand that in the case where you wish to purchase any Token, there are risks associated with the Token and the Token Ecosystem and their respective services, business and operations;

(i) you agree and acknowledge that neither Token nor any entity or person being a part of the Token Ecosystem is liable for any indirect, special, incidental, consequential or other losses of any kind, in tort, contract or otherwise (including but not limited to loss of revenue, income or profits, and loss of use or data), arising out of or in connection with any acceptance of or reliance on this Disclaimer or any part thereof by you; and rights under a contract for differences or under any other contract the purpose or pretended purpose of which is to secure a profit or avoid a loss;

(j) all of the above representations and warranties are true, complete, accurate and non-misleading from the time of your access to and/or acceptance of possession this Disclaimer or such part thereof (as the case may be).

#### **CAUTIONARY NOTE ON FORWARDLOOKING STATEMENTS**

All statements contained in this Disclaimer, statements made in press releases or in any place accessible by the public and oral statements that may be made by Token and/or any entity or person being a part of the Token Ecosystem, including their respective directors, executive officers or employees acting on behalf of them that are not statements of historical fact, constitute "forward-looking statements". Some of these statements can be identified by forward-looking terms such as "aim", "target", "anticipate", "believe", "could", "estimate", "expect", "if", "intend", "may", "plan", "possible", "probable", "project", "should", "would", "will" or other similar terms. However, these terms are not the exclusive means of identifying forward-looking statements. All statements regarding the Tokens financial position, business strategies, plans and prospects and the future prospects of the industry which the Tokens and/or any other entity or person being a part of the Token Ecosystem is in are forward-looking statements. These forward-looking statements, including but not limited to statements as to Tokens or the Token Ecosystem revenue and profitability, prospects, future plans, other expected industry trends and other matters discussed in this Disclaimer are matters that are not historical facts, but only predictions. These forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause the actual future results, performance or achievements of the

Token and the Token Ecosystem to be materially different from any future results, performance or achievements expected, expressed or implied by such forward-looking statements.

These factors include, amongst others:

- (a) changes in political, social, economic and stock or cryptocurrency market conditions, and the regulatory environment in the countries in which Token and/or any other entity being a part of the Token Ecosystem conducts its respective businesses and operations;
- (b) the risk that Token and/or any other entity being a part of the Token Ecosystem may be unable or execute or implement their respective business strategies and future plans;
- (c) changes in interest rates and exchange rates of fiat currencies and cryptocurrencies;
- (d) changes in the anticipated growth strategies and expected internal growth of Token and/or any other entity being a part of the Token Ecosystem;
- (e) changes in the availability and fees of Token and/or any other entity being a part of the Token Ecosystem in connection with their respective businesses and operations;
- (f) changes in the availability and salaries of employees who are required by Token and/or any other entity being a part of the Token Ecosystem to operate their respective businesses and operations; (g) changes in preferences of customers of the Token and/or any other entity being a part of the Token Ecosystem; (h) changes in competitive conditions under which Token and/or any other entity being a part of the Token Ecosystem operate, and the ability of Token and/or any other entity being a part of the Token Ecosystem to compete under such conditions;
- (i) changes in the future capital needs of Token and/or any other entity being a part of the Token Ecosystem and the availability of financing and capital to fund such needs;
- (j) war or acts of international or domestic terrorism;
- (k) occurrences of catastrophic events, natural disasters and acts of God that affect the businesses and/or operations of Token and/or any other entity being a part of the Token Ecosystem;

(l) other factors beyond the control of Token and/or any other entity being a part of the Token Ecosystem; and

(m) any risk and uncertainties associated with Token and/or any other entity being a part of the Token Ecosystem and their businesses and operations, the Token, the Token Offering, and the Token eWallet (each as referred to in the Disclaimer).

All forward-looking statements made by or attributable to Token and/or any other entity being a part of the Token Ecosystem or persons acting on behalf of Token and/or any other entity being a part of the Token Ecosystem are expressly qualified in their entirety by such factors. Given that risks and uncertainties that may cause the actual future results, performance or achievements of Token and/or any other entity being a part of the Token Ecosystem to be materially different from that expected, expressed or implied by the forward-looking statements in this Disclaimer, undue reliance must not be placed on these statements. These forward-looking statements are applicable only as of the date of this Disclaimer. Neither Token and/or any other entity being a part of the Token Ecosystem nor any other person represents, warrants and/or undertakes that the actual future results, performance or achievements of Token and/or any other entity being a part of the Token Ecosystem will be as discussed in those forward-looking statements. The actual results, performance or achievements of Token and/or any other entity being a part of the Token Ecosystem may differ materially from those anticipated in these forward- looking statements. Nothing contained in this Disclaimer is or may be relied upon as a promise, representation or undertaking as to the future performance or policies of Token and/or any other entity being a part of the Token Ecosystem. Further, Token and/or any other entity being a part of the Token Ecosystem disclaim any responsibility to update any of those forward- looking statements or publicly announce any revisions to those forward-looking statements to reflect future developments, events or circumstances, even if new information becomes available or other events occur in the future.

## **MARKET AND INDUSTRY INFORMATION AND NO CONSENT OF OTHER PERSONS**

This Disclaimer includes market and industry information and forecasts that have been obtained from internal surveys, reports and studies, where appropriate, as well as market research, publicly available information and industry publications. Such surveys, reports, studies, market research, publicly

available information and publications generally state that the information that they contain has been obtained from sources believed to be reliable, but there can be no assurance as to the accuracy or completeness of such included information. Save for Token and/or any other entity being a part of the Token Ecosystem and their respective directors, executive officers and employees, no person has provided his or her consent to the inclusion of his or her name and/or other information attributed or perceived to be attributed to such person in connection therewith in this White-paper and no representation, warranty or undertaking is or purported to be provided as to the accuracy or completeness of such information by such person and such persons shall not be obliged to provide any updates on the same. While Token and/or any other entity being a part of the Token Ecosystem have taken reasonable actions to ensure that the information is extracted accurately and in its proper context, Token and/or any other entity being a part of the Token Ecosystem have not conducted any independent review of the information extracted from third party sources, verified the accuracy or completeness of such information or ascertained the underlying economic assumptions relied upon therein. Consequently, neither Token and/or any other entity being a part of the Token Ecosystem, nor their respective directors, executive officers and employees acting on their behalf makes any representation or warranty as to the accuracy or completeness of such information and shall not be obliged to provide any updates on the same.

## **TERMS USED**

To facilitate a better understanding of the Token being offered for purchase by the Token, and the businesses and operations of Token and/or any other entity being a part of the Token Ecosystem, certain technical terms and abbreviations, as well as, in certain instances, their descriptions, have been used in this Disclaimer. These descriptions and assigned meanings should not be treated as being definitive of their meanings and may not correspond to standard industry meanings or usage. Words importing the singular shall, where applicable, include the plural and vice versa and words importing the masculine gender shall, where applicable, include the feminine and neuter genders and vice versa. References to persons shall include corporations. NO ADVICE No information in this Disclaimer should be considered to be business, legal, financial or tax advice regarding Token, Token and/or any other entity being a part of the Token Ecosystem, the Token Offering and the Token eWallet (each as referred to in the Disclaimer).

You should consult your own legal, financial, tax or other professional adviser regarding Token and/or any other entity being a part of the Token Ecosystem and their respective businesses and operations, the Token, the Token COIN OFFERING, and the Token eWallet (each as referred to in the Disclaimer). You should be aware that you may be required to bear the financial risk of any purchase of Token for an indefinite period of time.

### **NO FURTHER INFORMATION OR UPDATE**

No person has been or is authorized to give any information or representation not contained in this Disclaimer in connection with Token and/or any other entity being a part of the Token Ecosystem and their respective businesses and operations, the Token, the Token COIN OFFERING and the Token eWallet (each as referred to in the Disclaimer) and, if given, such information or representation must not be relied upon as having been authorized by or on behalf of Token and/ or any other entity being a part of the Token Ecosystem. The Token and the Token COIN OFFERING (as referred to in the Disclaimer) shall not, under any circumstances, constitute a continuing representation or create any suggestion or implication that there has been no change, or development reasonably likely to involve a material change in the affairs, conditions and prospects of Token and/or any other entity being a part of the Token Ecosystem or in any statement of fact or information contained in this Disclaimer since the date hereof.

### **RESTRICTIONS ON DISTRIBUTION AND DISSEMINATION**

The distribution or dissemination of this Disclaimer or any part thereof may be prohibited or restricted by the laws, regulatory requirements and rules of any jurisdiction. In the case where any restriction applies, you are to inform yourself about, and to observe, any restrictions which are applicable to your possession of this Disclaimer or such part thereof (as the case may be) at your own expense and without liability to Token and/or any other entity being a part of the Token Ecosystem. Persons to whom a copy of this Disclaimer has been distributed or disseminated, provided access to or who otherwise have the Disclaimer in their possession shall not circulate it to any other persons, reproduce or otherwise distribute this Disclaimer or any information contained herein for any purpose whatsoever nor permit or cause the same to occur.



## **NO OFFER OF SECURITIES OR REGISTRATION**

This Disclaimer does not constitute a prospectus or offer document of any sort and is not intended to constitute an offer of securities or a solicitation for investment in securities in any jurisdiction. No person is bound to enter into any contract or binding legal commitment and no cryptocurrency or other form of payment is to be accepted on the basis of this Disclaimer. Any agreement in relation to any sale and purchase of Token (as referred to in this Disclaimer) is to be governed by only the T&Cs of such agreement and no other document. In the event of any inconsistencies between the T&Cs and this Disclaimer, the former shall prevail.

As indicated above, you are not eligible to purchase any Token in the Token Offering (as referred to in this Disclaimer) if you are a citizen, resident (tax or otherwise) of a banned countries by FATF. No regulatory authority has examined or approved of any of the information set out in this Disclaimer. No such action has been or will be taken under the laws, regulatory requirements or rules of any jurisdiction. The publication, distribution or dissemination of this Disclaimer does not imply that the applicable laws, regulatory requirements or rules have been complied with.

## **RISKS AND UNCERTAINTIES**

Prospective purchasers of Token (as referred to in this Disclaimer) should carefully consider and evaluate all risks and uncertainties associated with Token and/or any other entity being a part of the Token Ecosystem and their respective businesses and operations, the Token, the Token Offering and the Token eWallet (each as referred to in the Disclaimer), all information set out in this Disclaimer and the T&Cs prior to any purchase of Token. If any of such risks and uncertainties develops into actual events, the business, financial condition, results of operations and prospects of Token and/or any other entity being a part of the Token Ecosystem Provider could be materially and adversely affected. In such cases, you may lose all or part of the value of the Token.

## **JURISDICTION AND GOVERNING LAW**

The Token Coin Offering, any related material and especially the content of this Disclaimer, the Disclaimer itself and any associated documents and material and any conflict arising from it or in relation to it shall be exclusively

governed by the laws of Singapore. These courts shall have the whole and exclusive jurisdiction.