



WhitePaper

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METAPHYSICAL ART INSTITUTE

WHITEPAPER OUTLINE

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OBJECTIVE

We are a group of artist and tech nerds that wanted to create a new way to connect artist and musicians to collectors. We want to use NFTs to provide true provenance to artwork that can live forever on the blockchain in the form of 3D models. We also wish to educate the youth and adults alike on the innovation and application of web3 and VR technology.

MAI MEMBERSHIP TOKEN

Using our own smart contract, we will mint 500 ERC-1155 membership tokens. These tokens are for the creatives in our community and will grant access to our brand's smart contract and artist services. Once we begin having our live events, only the artists that obtain a membership token can display art, or perform a show. Once the 500 membership tokens have sold out, we will conduct a vote amongst the holders to see if we would like to expand our collective. If the community votes no expansion, the only way to obtain a membership will be the open market. The membership token will have a 5% royalty attached that will be sent to MAI's community wallet address. (Expansion vote to occur each year following a sell-out)



ARTIST SERVICES

True Provenance

At MAI we strongly believe in true provenance, which is a record of ownership of a work or an antique, used as a guide to authenticity or quality. Using our own creator smart contract, we can mint images, audio, 3D objects and video files as NFTs and provide provenance while doing so. The NFTs will be minted under the artists name using MAI's collection address. This will provide a level of authenticity for consumers and artists alike. Our smart contract also allows the artists to set royalties on their own collection or per NFT. Since we have our own contract the royalties are verified at the blockchain level and are automatically recognized on most marketplaces, unlike NFTs minted only on a marketplace contract.

3D Model Creation

Using Photoshop, Lightroom, and Blender, our in-house 3D artist transforms our members paintings and prints into realistic 3D models to be used as NFTs. We wish to make NFTs that will someday hang on the wall in someones favorite MetaVerse. That is, of course, where we got the "Meta" in our name. But what about the "Physical"? Well if the artist wishes to offer up the actual physical artwork along with the NFT, then MAI will automatically add the URL to our shipping form inside of the metadata on the NFT. The buyer can then send us their address and we will process and ship out the piece. MetaPhysical Art.

Gallery 334

Another cool service we provide to our NFT membership token holders is access to Gallery 334. Using <u>spatial.io</u> we have created a unique virtual experience where anyone with a phone, tablet, computer, or VR headset can view our members artwork. Once a member mints an NFT on our smart contract, we will host an event in the gallery featuring the new NFT. Patrons will be linked to a marketplace if they wish to purchase them. We can hold collection launch events, meetings, and really anything the community wants to do in this virtual space.



EDUCATION

Teaching the Youth

One of the main objectives of MAI is educating our local community on Web3. We hail from Montgomery, Alabama; a beautiful city with a well known rich and bittersweet history. We want to create a technology wave! We can do this by introducing the city's youth to coding, 3D printing, and Web3 technology in general. One of the ways to accomplish this is by having a technology center downtown that houses three separate rooms: computer design lab, virtual reality lab, and a 3D printing lab. The idea is that we start hosting school field trips to this center, teaching the basics of coding using games for the younger children and basic coding for the older ones. One class could be a 3D modeling class where students build whatever they want, apply textures, and upload it on our server. After this class, the same student could go play with his new object in a 3D environment in the VR lab. Once they are finished there, they can go pick up their creation in the 3D printing lab, learning the entire time. We believe a program like this needs to be provided for the children that did not make it into the magnet schools, or can't afford the private schools. We will make this a priority as a community and build something great.

Teaching the Community

Not only do our children need direction in this new world of Web3, us adults really have some learning to do. MAI wishes to be there for the local community to be a source of information regarding safe Web3 practices. Answer simple questions like "What is an NFT?" And seek out the answer to complex questions that even ourselves do not know the answer. Because the beauty is we are all learning this new world together. We have a Discord server where anyone can join and learn about blockchain technology. We wish to spread the knowledge so that our local community can capitalize on this new frontier.

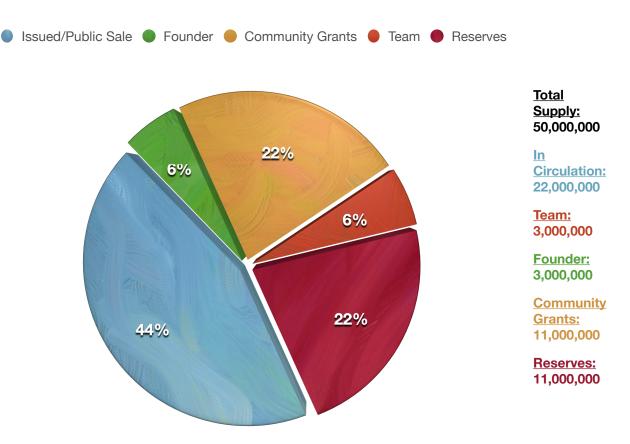


GWOP TOKEN

GWOP

GWOP token is MAI's ERC-20 utility token on Polygon. Pronounced /gwap/, it will be used to enter our future live events, trade for artwork, and tip your favorite performer. We will cap GWOP at 50 million tokens in the total supply. New wallets will be created with the addresses made public for allocation of tokens. Founder and Team allocations will be locked for 6 months. When an event is scheduled an NFT using the ERC-1155 implementation will be created. Once minted, a ticket portal will appear on our website. People will then be able to burn their GWOP tokens to receive the ticket NFT for use at the live event. 2.5% of the burnt tokens will be sent to the MAI community wallet address.

GWOP Allocation





GWOP TOKEN

Governance Token

Our initial plan of selling the GWOP token and creating a liquidity pool was not feasible for our grassroots project. We have decided to issue out 15,000 tokens to each of our NFT holders. This will allow each member to propose an idea for the DAO to vote on. We will issue out 7,500,000 tokens for this purpose. The remaining 13,500,000 GWOP tokens will sold to the public to swap for our future NFT tickets.

GWOP / MATIC POOL

Once the GWOP token has been issued and we start having our events, we expect a market for the GWOP token to emerge. Once this happens we will create a liquidity pool to trade the token with MATIC. We hope that people begin to trade the token and we can set up a pool on Quick. Swap for the public to trade our token.

ROADMAP

Create Website and Discord Server

Create the MetaPhysical LLC

Begin Publishing Articles featuring MAI members

Deploy MAI Smart Contract

Complete 3D design of Membership NFT

Begin collaborations with local creatives

Build our Gallery 334

Mint our 1st NFT for a creative member

Mint GWOP/ Create Allocation Addresses

Governance Token Issuance (in progress)

Expand our team and smart contracts

Have our 1st IRL FEST - 2023

Launch our Tech Center