



METATRUST

Draft  
Security Assessment for  
**5-LogicBug-Vader  
(StaticFail) (10K-SP)**

July 23, 2023

## Executive Summary

Overview			
Project Name	5-LogicBug-Vader (StaticFail) (10K-SP)		
Codebase URL	<a href="https://github.com/metatrust-demo/LogicBug-Vader">https://github.com/metatrust-demo/LogicBug-Vader</a>		
Scan Engine	AI Analyzer		
Scan Time	2023/07/23 23:04:41		
Commit Id	7d3fc23		






  

Total			
Critical Issues	0		
High risk Issues	9		
Medium risk Issues	0		
Low risk Issues	0		
Informational Issues	0		

Critical Issues		The issue can cause large economic losses, large-scale data disorder, loss of control of authority management, failure of key functions, or indirectly affect the correct operation of other smart contracts interacting with it.
High Risk Issues		The issue puts a large number of users' sensitive information at risk or is reasonably likely to lead to catastrophic impacts on clients' reputations or serious financial implications for clients and users.
Medium Risk Issues		The issue puts a subset of users' sensitive information at risk, would be detrimental to the client's reputation if exploited, or is reasonably likely to lead to moderate financial impact.
Low Risk Issues		The risk is relatively small and could not be exploited on a recurring basis, or is a risk that the client has indicated is low-impact in view of the client's business circumstances.
Informational Issue		The issue does not pose an immediate risk but is relevant to security best practices or Defence in Depth.



	Critical Issues	0%	0
	High risk Issues	100%	9
	Medium risk Issues	0%	0
	Low risk Issues	0%	0
	Informational Issues	0%	0

## Summary of Findings

MetaScan security assessment was performed on **July 23, 2023 23:04:41** on project **5-LogicBug-Vader (StaticFail) (10K-SP)** with the repository <https://github.com/metatrust-demo/LogicBug-Vader> on branch **default branch**. The assessment was carried out by scanning the project's codebase using the scan engine **AI Analyzer**. There are in total **9** vulnerabilities / security risks discovered during the scanning session, among which **0** critical vulnerabilities, **9** high risk vulnerabilities, **0** medium risk vulnerabilities, **0** low risk vulnerabilities, **0** informational issues.

ID	Description	Severity
MSA-001	MWE-206: No Slippage Limit Check	High risk
MSA-002	MWE-206: No Slippage Limit Check	High risk
MSA-003	MWE-206: No Slippage Limit Check	High risk
MSA-004	MWE-200: Insecure LP Token Value Calculation	High risk
MSA-005	MWE-206: No Slippage Limit Check	High risk
MSA-006	MWE-206: No Slippage Limit Check	High risk
MSA-007	MWE-206: No Slippage Limit Check	High risk
MSA-008	MWE-206: No Slippage Limit Check	High risk
MSA-009	MWE-206: No Slippage Limit Check	High risk



## Findings

### Critical (0)

No Critical vulnerabilities found here

### High risk (9)

## 1. MWE-206: No Slippage Limit Check

 High risk Security Analyzer

No slippage limit check was performed to prevent sandwich attacks.

### File(s) Affected



contracts/dex-v2/pool/VaderPoolV2.sol #126-167

```
126     function mintSynth(  
127         IERC20 foreignAsset,  
128         uint256 nativeDeposit,  
129         address from,  
130         address to  
131     )  
132     external  
133     override  
134     nonReentrant  
135     supportedToken(foreignAsset)  
136     returns (uint256 amountSynth)  
137     {  
138         nativeAsset.safeTransferFrom(from, address(this), nativeDeposit);  
139  
140         ISynth synth = synthFactory.synths(foreignAsset);  
141  
142         if (synth == ISynth(_ZERO_ADDRESS))  
143             synth = synthFactory.createSynth(  
144                 IERC20Extended(address(foreignAsset))  
145             );  
146  
147         (uint112 reserveNative, uint112 reserveForeign, ) = getReserves(  
148             foreignAsset  
149         ); // gas savings  
150  
151         amountSynth = VaderMath.calculateSwap(  
152             nativeDeposit,  
153             reserveNative,  
154             reserveForeign  
155         );  
156  
157         // TODO: Clarify  
158         _update(  
159             foreignAsset,  
160             reserveNative + nativeDeposit,  
161             reserveForeign,  
162             reserveNative,  
163             reserveForeign  
164         );  
165  
166         synth.mint(to, amountSynth);  
167     }
```

### Recommendation

Add slippage limit check when do liquidity-related operations.

## 2. MWE-206: No Slippage Limit Check

 High risk Security Analyzer

No slippage limit check was performed to prevent sandwich attacks.

### File(s) Affected


contracts/dex-v2/pool/VaderPoolV2.sol #179-219

```
179     function burnSynth(  
180         IERC20 foreignAsset,  
181         uint256 synthAmount,  
182         address to  
183     ) external override nonReentrant returns (uint256 amountNative) {  
184         ISynth synth = synthFactory.synths(foreignAsset);  
185  
186         require(  
187             synth != ISynth(_ZERO_ADDRESS),  
188             "VaderPoolV2::burnSynth: Inexistent Synth"  
189         );  
190  
191         require(  
192             synthAmount > 0,  
193             "VaderPoolV2::burnSynth: Insufficient Synth Amount"  
194         );  
195  
196         IERC20(synth).safeTransferFrom(msg.sender, address(this), synthAmount);  
197         synth.burn(synthAmount);  
198  
199         (uint112 reserveNative, uint112 reserveForeign, ) = getReserves(  
200             foreignAsset  
201         ); // gas savings  
202  
203         amountNative = VaderMath.calculateSwap(  
204             synthAmount,  
205             reserveForeign,  
206             reserveNative  
207         );  
208  
209         // TODO: Clarify  
210         _update(  
211             foreignAsset,  
212             reserveNative - amountNative,  
213             reserveForeign,  
214             reserveNative,  
215             reserveForeign  
216         );  
217  
218         nativeAsset.safeTransfer(to, amountNative);  
219     }
```

### Recommendation

Add slippage limit check when do liquidity-related operations.

### 3. MWE-206: No Slippage Limit Check

 High risk Security Analyzer

No slippage limit check was performed to prevent sandwich attacks.

#### File(s) Affected

contracts/dex-v2/pool/VaderPoolV2.sol #284-335

```
284     function mintFungible(  
285         IERC20 foreignAsset,  
286         uint256 nativeDeposit,  
287         uint256 foreignDeposit,  
288         address from,  
289         address to  
290     ) external override nonReentrant returns (uint256 liquidity) {  
291         IERC20Extended lp = wrapper.tokens(foreignAsset);  
292  
293         require(  
294             lp != IERC20Extended(_ZERO_ADDRESS),  
295             "VaderPoolV2::mintFungible: Unsupported Token"  
296         );  
297  
298         (uint112 reserveNative, uint112 reserveForeign, ) = getReserves(  
299             foreignAsset  
300         ); // gas savings  
301  
302         nativeAsset.safeTransferFrom(from, address(this), nativeDeposit);  
303         foreignAsset.safeTransferFrom(from, address(this), foreignDeposit);  
304  
305         PairInfo storage pair = pairInfo[foreignAsset];  
306         uint256 totalLiquidityUnits = pair.totalSupply;  
307         if (totalLiquidityUnits == 0) liquidity = nativeDeposit;  
308         else  
309             liquidity = VaderMath.calculateLiquidityUnits(  
310                 nativeDeposit,  
311                 reserveNative,  
312                 foreignDeposit,  
313                 reserveForeign,  
314                 totalLiquidityUnits  
315             );  
316  
317         require(  
318             liquidity > 0,  
319             "VaderPoolV2::mintFungible: Insufficient Liquidity Provided"  
320         );  
321  
322         pair.totalSupply = totalLiquidityUnits + liquidity;  
323  
324         _update(  
325             foreignAsset,  
326             reserveNative + nativeDeposit,  
327             reserveForeign + foreignDeposit,  
328             reserveNative,  
329             reserveForeign  
330         );  
331  
332         lp.mint(to, liquidity);  
333  
334         emit Mint(from, to, nativeDeposit, foreignDeposit);  
335     }
```

### Recommendation

Add slippage limit check when do liquidity-related operations.



#### 4. MWE-200: Insecure LP Token Value Calculation



High risk



Security Analyzer

Liquidity token value/price can be manipulated to cause flashloan attacks.

##### File(s) Affected

contracts/dex-v2/pool/BasePoolV2.sol #250-293

```
250     function _burn(uint256 id, address to)
251     internal
252     nonReentrant
253     returns (uint256 amountNative, uint256 amountForeign)
254     {
255         require(
256             ownerOf(id) == address(this),
257             "BasePoolV2::burn: Incorrect Ownership"
258         );
259
260         IERC20 foreignAsset = positions[id].foreignAsset;
261
262         (uint112 reserveNative, uint112 reserveForeign, ) = getReserves(
263             foreignAsset
264         ); // gas savings
265
266         uint256 liquidity = positions[id].liquidity;
267
268         PairInfo storage pair = pairInfo[foreignAsset];
269         uint256 _totalSupply = pair.totalSupply;
270         amountNative = (liquidity * reserveNative) / _totalSupply;
271         amountForeign = (liquidity * reserveForeign) / _totalSupply;
272
273         require(
274             amountNative > 0 && amountForeign > 0,
275             "BasePoolV2::burn: Insufficient Liquidity Burned"
276         );
277
278         pair.totalSupply = _totalSupply - liquidity;
279         _burn(id);
280
281         nativeAsset.safeTransfer(to, amountNative);
282         foreignAsset.safeTransfer(to, amountForeign);
283
284         _update(
285             foreignAsset,
286             reserveNative - amountNative,
287             reserveForeign - amountForeign,
288             reserveNative,
289             reserveForeign
290         );
291
292         emit Burn(msg.sender, amountNative, amountForeign, to);
293     }
```

##### Recommendation

Do not use AMM pool or custom liquidity calculation to caculate LP token value/price.

## 5. MWE-206: No Slippage Limit Check



High risk



Security Analyzer

No slippage limit check was performed to prevent sandwich attacks.

### File(s) Affected

contracts/dex/pool/BasePool.sol #149-194

```
149     function mint(address to)
150         external
151         override
152         nonReentrant
153         returns (uint256 liquidity)
154     {
155         (uint112 reserveNative, uint112 reserveForeign, ) = getReserves(); // gas savings
156         uint256 balanceNative = nativeAsset.balanceOf(address(this));
157         uint256 balanceForeign = foreignAsset.balanceOf(address(this));
158         uint256 nativeDeposit = balanceNative - reserveNative;
159         uint256 foreignDeposit = balanceForeign - reserveForeign;
160
161         uint256 totalLiquidityUnits = totalSupply;
162         if (totalLiquidityUnits == 0)
163             liquidity = nativeDeposit; // TODO: Contact ThorChain on proper approach
164         else
165             liquidity = VaderMath.calculateLiquidityUnits(
166                 nativeDeposit,
167                 reserveNative,
168                 foreignDeposit,
169                 reserveForeign,
170                 totalLiquidityUnits
171             );
172
173         require(
174             liquidity > 0,
175             "BasePool::mint: Insufficient Liquidity Provided"
176         );
177
178         uint256 id = positionId++;
179
180         totalSupply += liquidity;
181         _mint(to, id);
182
183         positions[id] = Position(
184             block.timestamp,
185             liquidity,
186             nativeDeposit,
187             foreignDeposit
188         );
189
190         _update(balanceNative, balanceForeign, reserveNative, reserveForeign);
191
192         emit Mint(msg.sender, to, nativeDeposit, foreignDeposit);
193         emit PositionOpened(msg.sender, id, liquidity);
194     }
```

### Recommendation

Add slippage limit check when do liquidity-related operations.

## 6. MWE-206: No Slippage Limit Check



High risk



Security Analyzer

No slippage limit check was performed to prevent sandwich attacks.

### File(s) Affected



contracts/dex/math/VaderMath.sol #117-150

```
117     function calculateSwapReverse(  
118         uint256 amountOut,  
119         uint256 reserveIn,  
120         uint256 reserveOut  
121     ) public pure returns (uint256 amountIn) {  
122         // X * Y  
123         uint256 XY = reserveIn * reserveOut;  
124  
125         // 2y  
126         uint256 y2 = amountOut * 2;  
127  
128         // 4y  
129         uint256 y4 = y2 * 2;  
130  
131         require(  
132             y4 < reserveOut,  
133             "VaderMath::calculateSwapReverse: Desired Output Exceeds Maximum Output Possible (1/4 of L  
134         );  
135  
136         // root(-X^2 * Y * (4y - Y)) => root(X^2 * Y * (Y - 4y)) as Y - 4y >= 0 => Y >= 4y  
137         uint256 numeratorA = root(XY) * root(reserveIn * (reserveOut - y4));  
138  
139         // X * (2y - Y) => 2yX - XY  
140         uint256 numeratorB = y2 * reserveIn;  
141         uint256 numeratorC = XY;  
142  
143         // -1 * (root(-X^2 * Y * (4y - Y)) + (X * (2y - Y))) => -1 * (root(X^2 * Y * (Y - 4y)) +  
144         uint256 numerator = numeratorC - numeratorA - numeratorB;  
145  
146         // 2y  
147         uint256 denominator = y2;  
148  
149         amountIn = numerator / denominator;  
150     }
```

### Recommendation

Add slippage limit check when do liquidity-related operations.

## 7. MWE-206: No Slippage Limit Check

 High risk Security Analyzer

No slippage limit check was performed to prevent sandwich attacks.

### File(s) Affected



contracts/dex/router/VaderRouter.sol #123-150

```
123     function addLiquidity(  
124         IERC20 tokenA,  
125         IERC20 tokenB,  
126         uint256 amountADesired,  
127         uint256 amountBDesired,  
128         address to,  
129         uint256 deadline  
130     )  
131     public  
132     override  
133     ensure(deadline)  
134     returns (  
135         uint256 amountA,  
136         uint256 amountB,  
137         uint256 liquidity  
138     )  
139     {  
140         IVaderPool pool;  
141         (pool, amountA, amountB) = _addLiquidity(  
142             address(tokenA),  
143             address(tokenB),  
144             amountADesired,  
145             amountBDesired  
146         );  
147         tokenA.safeTransferFrom(msg.sender, address(pool), amountA);  
148         tokenB.safeTransferFrom(msg.sender, address(pool), amountB);  
149         liquidity = pool.mint(to);  
150     }
```

### Recommendation

Add slippage limit check when do liquidity-related operations.

## 8. MWE-206: No Slippage Limit Check

 High risk Security Analyzer

No slippage limit check was performed to prevent sandwich attacks.

### File(s) Affected



contracts/dex/router/VaderRouter.sol #394-438

```
394     function calculateInGivenOut(uint256 amountOut, address[] calldata path)
395     public
396     view
397     returns (uint256 amountIn)
398     {
399         if (path.length == 2) {
400             address nativeAsset = factory.nativeAsset();
401             IVaderPool pool = factory.getPool(path[0], path[1]);
402             (uint256 nativeReserve, uint256 foreignReserve, ) = pool
403                 .getReserves();
404             if (path[0] == nativeAsset) {
405                 return
406                     VaderMath.calculateSwapReverse(
407                         amountOut,
408                         nativeReserve,
409                         foreignReserve
410                     );
411             } else {
412                 return
413                     VaderMath.calculateSwapReverse(
414                         amountOut,
415                         foreignReserve,
416                         nativeReserve
417                     );
418             }
419         } else {
420             IVaderPool pool0 = factory.getPool(path[0], path[1]);
421             IVaderPool pool1 = factory.getPool(path[1], path[2]);
422             (uint256 nativeReserve0, uint256 foreignReserve0, ) = pool0
423                 .getReserves();
424             (uint256 nativeReserve1, uint256 foreignReserve1, ) = pool1
425                 .getReserves();
426
427             return
428                 VaderMath.calculateSwapReverse(
429                     VaderMath.calculateSwapReverse(
430                         amountOut,
431                         nativeReserve1,
432                         foreignReserve1
433                     ),
434                     foreignReserve0,
435                     nativeReserve0
436                 );
437         }
438     }
```

### Recommendation

Add slippage limit check when do liquidity-related operations.

## 9. MWE-206: No Slippage Limit Check

 High risk Security Analyzer

No slippage limit check was performed to prevent sandwich attacks.

### File(s) Affected

contracts/dex/router/VaderRouter.sol #453-497

```
453     function calculateOutGivenIn(uint256 amountIn, address[] calldata path)
454     external
455     view
456     returns (uint256 amountOut)
457     {
458         if (path.length == 2) {
459             address nativeAsset = factory.nativeAsset();
460             IVaderPool pool = factory.getPool(path[0], path[1]);
461             (uint256 nativeReserve, uint256 foreignReserve, ) = pool
462                 .getReserves();
463             if (path[0] == nativeAsset) {
464                 return
465                     VaderMath.calculateSwap(
466                         amountIn,
467                         nativeReserve,
468                         foreignReserve
469                     );
470             } else {
471                 return
472                     VaderMath.calculateSwap(
473                         amountIn,
474                         foreignReserve,
475                         nativeReserve
476                     );
477             }
478         } else {
479             IVaderPool pool0 = factory.getPool(path[0], path[1]);
480             IVaderPool pool1 = factory.getPool(path[1], path[2]);
481             (uint256 nativeReserve0, uint256 foreignReserve0, ) = pool0
482                 .getReserves();
483             (uint256 nativeReserve1, uint256 foreignReserve1, ) = pool1
484                 .getReserves();
485             return
486                 VaderMath.calculateSwap(
487                     VaderMath.calculateSwap(
488                         amountIn,
489                         nativeReserve1,
490                         foreignReserve1
491                     ),
492                     foreignReserve0,
493                     nativeReserve0
494                 );
495         }
496     }
497 }
```

### Recommendation

Add slippage limit check when do liquidity-related operations.

## Medium risk (0)

No Medium risk vulnerabilities found here

## Low risk (0)

No Low risk vulnerabilities found here

## Informational (0)

No Informational vulnerabilities found here

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