

SOMNATH DAS

Professor & Head, Department of Accounting
College of Business Administration (M/C 006)

University of Illinois-Chicago

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EDUCATION

- Ph.D., Accounting & Policy Analysis, Carnegie Mellon University, 1988.
- M. Phil., Public Policy Analysis, Carnegie Mellon University, 1988.
- Post-Graduate Diploma in Management [recognized as equivalent to M.B.A.], Indian Institute of Management, Ahmedabad, India, 1976.
- Bachelor of Science (First Division Honors in Physics), St. Stephen's College, University of Delhi, India, 1974.

EMPLOYMENT HISTORY/EXPERIENCE

Academic-Research & Teaching

- Professor, College of Business Administration, University of Illinois at Chicago, 2005-onwards.
- Visiting Faculty, Indian School of Business, Hyderabad, India, August 2012.
- Visiting Academic Scholar, Singapore Management University, Singapore, May 2011.
- Associate Professor, College of Business Administration, University of Illinois at Chicago, 1996-2005.
- Assistant Professor, Haas School of Business, University of California at Berkeley, 1988-1996.
- Instructor, Tepper School of Business and Heinz School of Public Policy and Management, Carnegie Mellon University, 1987-88.
- Research/Teaching Assistant, Tepper School of Business and The Heinz School of Public Policy and Management, Carnegie Mellon University, 1983-87.

Academic-Administration

- Head, Department of Accounting, College of Business Administration, University of Illinois at Chicago, July 2011-till date.
- Director, Center for Research & Education in Financial Reporting Quality, College of Business Administration, University of Illinois at Chicago, June 2011- till date.
- Interim Head, Department of Accounting, College of Business Administration, University of Illinois at Chicago, August 2010-June 2011.
- Acting Director of Graduate Studies (Master of Science in Accounting), Department of Accounting, College of Business Administration, University of Illinois at Chicago, Aug. 2010-Dec 2010.
- Acting Head, Department of Accounting, College of Business Administration, University of Illinois at Chicago, June-July 2006.
- Director of Graduate Studies (Master of Science in Accounting), Department of Accounting, College of Business Administration, University of Illinois at Chicago, 2000-2007.

Business / Industry

- Head, Planning & Analysis Group, Atomic Energy Commission, Government of India (under the

then Chairman and Secretary to the Government of India, Dr. Homi. N. Sethna), and ex-officio advisor to Chief Executive Officers' of Bhabha Atomic Research Center, Electronic Corporation of India, Indian Rare Earths, Nuclear Power Corporation, and Uranium Corporation of India, July 1979-August 1981.

- Member, Planning & Analysis Group, Atomic Energy Commission, Government of India, May 1976-June 1979.
- Management Trainee, Commercial Credit Unit, Union Bank of India, Central Office, India, April-June 1975.

Executive Education

- Taught 'Introductory Financial Accounting and Measurement of Financial Assets' to several cohorts participating in UIC's *Professional MBA for Financial Market Traders* from China and Taiwan, 1999-2009.
- Taught a one day seminar on 'Management Accounting in the Banking Sector' to a group of junior management executives from *Bank of Beijing* – US-Asia Executive Development Program, University of Illinois-Chicago, October 2005.

Consulting Activities

- Panel of Experts, Westlaw Round Table Group, A Division of Thomson Reuters.
- Valuation of Brand Name for a telecommunication company involved in an acquisition.
- Advisory Services (Preliminary) on Curriculum Design and Development, Lal Bahadur Shastri National Academy of Administration, (a National Training Center for India's Senior Cadre of Federal and State Administrators); Mussoorie, India.
- Assessment of the legal and economic impact of fisheries in the Long Island Sound for New York Sea Grant Institute and the Baldy Center for Law & Social Policy.

Pro-Bono Service

- Treasurer and Member of the Governing Board, Hearthstone Place Condominium Association, Hyde Park, Chicago, 1998-01; June 2012 onwards..
- President and Member of the Governing Board, Hearthstone Place Condominium Association, Hyde Park, Chicago, January 2008-August 2010.
- Member, Carnegie Mellon Admission Council, Carnegie Mellon University, 1994-07.
- Member, Governing Board and Personnel Committee, Parent Co-operative for Early Learning, Hyde Park, Chicago, 2000-01.

PUBLICATIONS

A. Articles in Refereed Academic Journals

A1. Financial Markets

1. Earnings Smoothing, Cash Flow Volatility, and CEO Cash Bonus, (with K. Hong and K. Kim), *forthcoming* in *The Financial Review*.
2. On the Anomalous Stock Price Response to Management Earnings Forecasts, (with K. Kim and S. Patro), *Journal of Business Finance & Accounting*, Issue 7/8, 2012. (*forthcoming*)
3. An Analysis of Managerial Use and Market Consequences of Earnings Management and Expectation Management, (with K. Kim and S. Patro), *The Accounting Review*, November 2011.
4. Valuation Consequences of Regulatory Changes in Revenue Recognition: Evidence from

- Advertising Barter Sales, (with C. C. Bauman and M. P. Bauman), *Advances in Accounting*, Vol. 26 Issue 2, December 2010, pp. 177-184.
5. Quarterly Earnings Patterns and Earnings Management, (with P. K. Shroff and H. Zhang), in *Contemporary Accounting Research*, Vol. 26 (3), Fall (Autumn) 2009.
 6. Analysts' Selective Coverage and Subsequent Performance of Newly Public Firms, (with R. Guo and H. Zhang), *Journal of Finance*, Vol. 61 (3), June 2006.
 - **Best Paper Award at the 2004 International Finance Conference.**
 - **Recommended by the Editor and is in use in the publicity promotion campaign for the *Journal of Finance* - see Press release:**
<http://www.blackwellpublishing.com/press/pressitem.asp?ref=765>.
 7. Stock Market Valuation of Deferred Tax Assets: Evidence from Internet Firms, (with M. P. Bauman), *Journal of Business Finance & Accounting*, Vol. 31 (9 & 10), November/December 2004. (**Lead article**).
 8. An Empirical Examination of NYSE Stocks Voluntarily De-listing from the Tokyo Stock Exchange, (with S. M. Saudagaran and R. Sinha), *Review of Accounting and Finance*, Vol. 3 (4), 2004.
 9. Rounding-Up in Reported EPS, Earnings Management, and Behavioral Thresholds, (with H. Zhang), *Journal of Accounting & Economics*, Vol. 35 (1), April 2003.
 10. Accuracy of Analysts' Earnings Forecasts: A Comparison of Non-U. S. Cross-Listed Firms and U. S. Multinationals, (with S. M. Saudagaran), *Journal of International Accounting Research*, Vol. 1. 2002.
 - **Vernon K. Zimmerman Outstanding Paper Award.**
 11. Financial Analysts' Earnings Forecasts for Loss Firms, *Managerial Finance*, Vol. 24 (6) 1998.
 12. Earnings Predictability and Bias in Analysts' Earnings Forecasts, (with C. Levine and K. Sivaramakrishnan), *The Accounting Review*, Vol. 73 (2), April 1998.
 13. Accuracy, Bias, and Dispersion in Analysts' Earnings Forecasts: The Case of Cross-Listed Foreign Firms, (with S. M. Saudagaran), *Journal of International Financial Management & Accounting*, Vol. 9 (1), February 1998.
 14. Impact of Strategic Alliances on Firm Valuation, (with P. K. Sen and S. Sengupta), *The Academy of Management Journal*, Vol. 41 (1), February 1998.
 - **Emerald Management Reviews Citation of Excellence for Highest Quality Rating by ANBAR Editorial Advisory Board.**
 15. A Re-examination of Financial Analysts' Differential Earnings Forecast Accuracy, (with L. D. Brown and P. Sinha), *Contemporary Accounting Research*, Vol. 14 (1), Spring 1997.
 16. Shareholder Wealth Effects of Legislative Events: The Case of Airline Deregulation, (with R. D. Banker and C. S. Ou), *Public Choice*, Vol. 91 (3-4), June 1997.
 17. Prior Financial Ratio Information and Differential Market Response to Regulatory Changes, (with R. D. Banker and C. S. Ou), *Journal of Accounting, Auditing & Finance*, (1994 JAAF-KPMG Conference Issue), Vol. 10 (4), Fall 1995.
 - **Emerald Management Reviews Citation of Excellence for Highest Quality Rating by ANBAR Editorial Advisory Board.**
 18. Nonlinearity in the Returns-Earnings Relation: Tests of Alternative Specifications and Explanations (with B. Lev), *Contemporary Accounting Research*, Vol. 11 (1), Fall 1994.
 19. Complementarity of Prior Accounting Information: The Case of Stock Dividend Announcements (with R. D. Banker and S. M. Datar), *The Accounting Review*, Vol. 68 (1), January 1993.

A2. Health Care Costs / Cost Management

20. Health Care Regulation and the Operating Efficiency of Hospitals: Evidence from Taiwan, (with H. Chang, W. Chang, and S. Li), *Journal of Accounting & Public Policy*, Vol. 23 (6) November/December 2004.

21. Hospital Ownership and Operating Efficiency: Evidence from Taiwan (with H. Chang and M. Cheng), *European Journal of Operational Research*, Vol. 159 (2), December 2004.
22. Standard Estimation, Standard Tightness and Benchmarking: A Method with an Application to Nursing Services, (with R. D. Banker and H. Chang), *Journal of Management Accounting Research*, Vol. 10, Fall 1998.
 - **Emerald Management Reviews Citation of Excellence for Highest Quality Rating by ANBAR Editorial Advisory Board.**
23. Analysis of Costs for Management Control in Hospitals (with R. D. Banker and S. M. Datar), *Research in Government and Nonprofit Accounting*, Vol. 5, 1989.

A3. Miscellaneous Topics

24. Strategic Alliances: A Valuable Way to Manage Intellectual Capital, (with P. K. Sen & S. Sengupta), *Journal of Intellectual Capital*, Vol. 4 (1), January 2003. (**Lead article**).
25. Specialization and Seriousness during Adult Criminal Careers (with A. Blumstein, J. Cohen and S. Moitra), *Journal of Quantitative Criminology*, Vol. 4 (4), 1988.
 - **Reprinted in *Criminal Careers: Volume I, (Chapter 8)* Edited by D. Greenberg, *The International Library of Criminology, Criminal Justice and Penology*, Dartmouth Publishing Company Limited, Hampshire, England, 1996.**

B. Working Papers

1. Detection Controlled Prediction of Accounting Irregularities: Channel Stuffing as an Illustrative Case, (with P. Shroff and H. Zhang), July 2012; under review.
2. An Examination of Divergence in Earnings Forecasts between Managers and Analysts, (with K. Kim and S. Patro), June 2012; under review.
3. Surviving Distress: Evidence on the Duration of Turnaround, (with M. LeClere), May 2012; under review.
4. Accounting Expertise of Board Committees and the Consequences of Financial Restatements, (with J. J. Gong and S. Li), May 2012; under review.
5. Audit Quality, Life-Cycle Stage and the Investment Efficiency of the Firm, (with S. Pandit), under revision.
6. Do analysts' earnings forecasts incorporate information in prior dividends? (With P. Schaberl and P. K. Sen), under revision.

C. Work-in-Progress

1. Analysts' Long Term Growth Forecasts and Investor Response to Earnings Announcements, (with R. Casey and R. Ramakrishnan), in progress.
2. Earnings Information and the "Value" in Value Premium (with A. King and N. Sinha), in progress.
3. Inventory and Order Backlog: Implications for Financial Statement Analysis and Firm Valuation (with S. Li), in progress.
4. Valuation of Gift Card Liabilities on Issuer Balance Sheet, (with R. Ramakrishnan); in progress.

CITATIONS

The published refereed articles listed above have a total of over **1500** citations (as per Google Scholar).

MEDIA MENTION OF RESEARCH

- **April 29, 2012, Crain's New York Business**, Banks see profit in rounding; By Aaron Elstein; <http://www.craigslist.com/article/20120429/SUB/304299977>
- **February 13, 2010, Wall Street Journal**, For Some Firms, a Case of 'Quadrophobia' By Scott Thurm, <http://online.wsj.com/article/SB10001424052748704479704575061481908470618.html>
- **September 2006, CPA Journal**, Is Diluted EPS Becoming More Art Than Fact? By A. Bruce Caster, Raymond J. Elson, and Leonard G. Weld.
- **July 23, 2006, Denver Post**: Prof: Judge IPOs by number of analysts http://www.denverpost.com/business/ci_4082281
- **July 5, 2006, UIC News**: Investors find profit in Wall Street 'prophets', <http://www.uic.edu/casp/depts/paff/uicnews/articledetail.asp?id=10506&IssueID=505&catID=2>
- **June 30, 2006, Newswise**: Investors Find Profit in Wall Street 'Prophets' <http://www.newswise.com/articles/view/521651/>
- **June 29, 2006, Internet Startup Daily**: <http://www.internetstartupdaily.com/>
- **June 11, 2006, Pittsburgh Post-Gazette**: Heard off the street: Analysts, maligned at times. Gain praise; <http://www.post-gazette.com/pg/06162/697132-28.stm>
- **June 9, 2006, Wall Street Letter**: Study: Analysts' Company Coverage Indicates Future Performance; <http://www.wallstreetletter.com/default.asp?page=1&SID=635185&ISS=22032>
- **June 1, 2006, Financial Analysts' Silence Can Speak Volumes**. <http://www.blackwellpublishing.com/press/pressitem.asp?ref=765>:
- **September 26, 2002, www.cnn.com** "Count on a company's cold, hard cash flow"

AWARDS & HONORS

- Nominated by the Department of Accounting and the College of Business Administration for the *2010 University Scholar Award* of the University of Illinois, March 2010.
- *Ernst & Young Professorship*, College of Business Administration, University of Illinois at Chicago, 2008-09.
- *Dean's Letter of Commendation* for high teaching ratings (4.2 or above out of 5.0), College of Business Administration, University of Illinois at Chicago: Fall '97, Fall '98, Spring '99, Fall '02, Spring '03, Spring '05 & Spring '06.
- Awarded *Best Paper Award* for 'Analysts' Selective Coverage and Subsequent Performance of Newly Public Firms' at the 2004 International Finance Conference, National Taiwan University, December 2004.
- Included in 'Academic Keys' *Who's Who in Business Education*, 2004.
- *Citation of Excellence for Highest Quality Rating* for the paper "Standard Estimation, Standard Tightness and Benchmarking: A Method with an Application to Nursing Services" published in *Journal of Management Accounting Research*; Editorial Advisory Board, ANBAR Management Intelligence, U.K. 1999.
- Nominated for the College of Business Administration's *Alumni Award for Excellence in Research*, University of Illinois at Chicago, Spring 1998 and Spring 1999.
- Awarded the *Vernon K. Zimmerman Outstanding Paper Award* for "Accuracy of Analysts' Earnings Forecasts: A Comparison of Non-U. S. Cross-Listed Firms and U. S. Multinationals" at the 10th Asian-Pacific Conference on International Accounting Issues, Hawaii, October 1998.
- *Citation of Excellence for Highest Quality Rating* for the paper 'Impact of Strategic Alliances on Firm Valuation' published in the *Academy of Management Journal*; Editorial Advisory Board, ANBAR Management Intelligence, U.K. 1998.

- *Citation of Excellence for Highest Quality Rating* for the paper 'Prior Financial Ratio Information and the Differential Market Response to Regulatory Changes' published in the *Journal of Accounting, Auditing & Finance*; Editorial Advisory Board, ANBAR Management Intelligence, U.K. 1997.
- 'Six Plus Club' membership for high teaching ratings (6.0 or above out of 7.0), Haas School of Business, University of California, Berkeley, Fall 1991, Fall 1992, and Fall 1993.
- L. H. Penney Faculty Fellowship, Professional Accounting Program, Haas School of Business, University of California, Berkeley, Spring 1992.
- Teaching Assistant Excellence Program Certificate, University Teaching Center, Carnegie Mellon University, 1987.
- Richard King Mellon Doctoral Fellowship, Carnegie Mellon University, 1982.
- J. Watumull Scholarship, J & Rama Watumull Trust, Honolulu, 1982.
- Sea Grant Scholar, Baldy Center for Law and Social Policy, at The State University of New York at Buffalo and the New York Sea Grant Institute, 1982.
- R. D. Sethna Travel Scholarship, R. D. Sethna Trust Fund, Bombay, India, 1981.
- Silver Plate Awarded for the World Winning Paper titled "Management and Bureaucracy", Second World Competition for Young Managers, Instituto Peruano de Administracion de Empresas on the occasion of the XIX CIOS Management Congress, Lima, Peru; 1981.
- National Science Talent Search Scholarship, Government of India, for undergraduate and graduate studies in basic science; 1971.
- Honored as an 'Outstanding Student' of the Secondary School Graduating Class, Kendriya Vidyalaya, R. K. Puram, New Delhi, 1971.
- United Schools Organization of India Certificate of Merit for outstanding performance in the United Nations Information Test, 1970.
- Government of India National Merit Scholarship for study in Private Residential Schools, 1965.

COMPETITIVE GRANTS

- Faculty Scholarship Support Program: Raising the Research Profile, University of Illinois at Chicago, 2011-2013.
- Faculty Research Travel Grant, University of Illinois at Chicago, 2010-11.
- College of Business Administration Research Grant, College of Business Administration, University of Illinois at Chicago; 1998-99.
- Faculty Foreign Travel Award, Graduate College, University of Illinois at Chicago, 1997-98.
- Venture 2000 Research Grant, College of Business Administration, University of Illinois at Chicago; 1996-97 and 1997-98.
- Faculty Summer Research Grant, Professional Accounting Program, Haas School of Business, University of California at Berkeley, 1988-1995.
- Faculty Research and Travel Grants, Committee on Research, University of California at Berkeley, Academic years 1988-96.
- Regents' Instructional Improvement Grant, Office of Educational Development, University of California at Berkeley, 1993-94.

INVITED SEMINARS / PAPERS PRESENTED

- Accounting Seminar Series, School of Accounting & Finance, The Hong Kong Polytechnic University, HongKong, forthcoming.
- 5th Annual Accounting Conference, Indian School of Business, Hyderabad, India, December 2011.
- Annual Meetings of the American Accounting Association, Denver, August 2011.

- Accounting Seminar Series, Singapore Management University, May 2011.
- Annual Meetings of the Asian Academic Accounting Association, Bangkok, November 2010.
- Invited Speaker and Panel Member, Doctoral Colloquium, 2010 Annual Meetings of the Asian Academic Accountants Association, Bangkok, Thailand, November 2010.
- Annual Meetings of the American Accounting Association, San Francisco, August 2010.
- Distinguished Speaker, Annual Accounting Research Symposium, Department of Accounting, College of Business Administration, University of Cincinnati, March 2010.
- Accounting Research Colloquium Series, Pennsylvania State University, October 2009.
- Annual Meetings of the American Accounting Association, New York, August 2009.
- Accounting Seminar Series and Doctoral Speaker, Nanyang Technological University, Singapore, May 2009.
- Mid-year Meetings of the Financial Accounting & Reporting Section of the American Accounting Association, New Orleans, January 2009.
- Annual Meetings of the American Accounting Association, Anaheim, August 2008.
- Accounting Seminar Series, University of Illinois at Urbana Champaign, April 2008.
- Accounting Seminar Series, University of Texas at San Antonio, February 2008.
- Thomas J. Burns Research Colloquium in Accounting & MIS, Ohio State University, February 2008.
- 2007 *Contemporary Accounting Research* Conference, Montreal, Canada, November 2007.
- 18th Annual Conference on Financial Economics & Accounting, New York University, October 2007.
- 2007 Annual Meeting of *Financial Management Association*, Orlando, October 2007.
- Accounting Seminar Series, National University of Singapore, May 2007.
- Accounting Seminar Series, Singapore Management University, May 2007.
- Accounting Seminar Series, University of Houston, March 2007.
- Accounting Seminar Series, University of Texas at Dallas, February 2007.
- Stanley Mervis Seminar Series in Accounting, Temple University, March 2006.
- Session Chair, Discussant and Paper Presenter, 2005 Annual Meeting of Financial Management Association, Chicago, October 2005.
- Accounting Seminar Series, INSEAD, France, May 2005.
- Accounting Seminar Series, Purdue University, April 1988, February 1994, April 1995, and October 2003.
- Annual Meetings of the American Accounting Association, Honolulu, August 2003.
- Accounting Seminar Series, University of Cincinnati, April 2002, and April 2003.
- Discussant, 2002 Illinois International Accounting Summer Conference, Center for International Education and Research in Accounting, University of Illinois-Urbana-Champaign, June 2002.
- Discussant, Annual Meetings of Management Accounting Section of the American Accounting Association, Austin, Texas, January 2002.
- Annual Meetings of the American Accounting Association, Atlanta, August 2001.
- (Inaugural) Summer Accounting Symposium, London Business School, July 2001.
- 2001 KPMG/*Journal of Accounting Research* Conference, University of Chicago, May 2001.
- Fourth Annual Intangibles Conference, New York University, May 2001.
- 11th Annual Conference on Financial Economics & Accounting, University of Michigan, November 2000.
- Annual Meetings of the American Accounting Association, Philadelphia, August 2000.
- Annual Meetings of Financial Management Association, October 1999.
- Annual Meetings of the American Accounting Association, San Diego, August 1999.
- International Accounting Conference, Center for International Education and Research in Accounting, University of Illinois-Urbana-Champaign, April 1999.

- Accounting Seminar Series, SUNY at Buffalo, December 1998.
- 10th Asian-Pacific Conference on International Accounting Issues, Hawaii, October 1998.
- Summer Symposium in Accounting Research on *Current Issues in Financial Reporting: A Global Perspective*, Hong Kong University of Science & Technology, Hong Kong, June 1998.
- Mid-year meetings of American Accounting Association's International Accounting Section, Chicago, April 1998.
- 8th Asian-Pacific Conference on International Accounting Issues, Vancouver, October 1996.
- Annual Meetings of the American Accounting Association, Chicago, August 1996.
- Annual Meetings of the Western Region of the American Accounting Association May 1996.
- 19th Annual Congress of the European Accounting Association, Bergen, Norway, May 1996.
- Accounting Seminar Series, Northwestern University, January 1996.
- Annual Meetings of the American Accounting Association, Orlando, August 1995.
- Annual AAANZ Conference on Internationalization of Accounting, Melbourne, July 1995.
- Second International Conference on Contemporary Accounting Issues, Taipei, July 1995.
- Accounting Seminar Series at University of Illinois-Chicago, and Rutgers University, March-April 1995.
- Second AAA-KPMG Conference on Research in International Accounting, March 1995.
- Workshop on Corporate Financial Communication and the Stock Market, European Institute for Advanced Studies in Management, Brussels, January 1995.
- 5th Annual Conference of Financial Economics & Accounting, University of Michigan, 1994.
- Annual Meetings of the American Accounting Association, New York, August 1994.
- 1994 JAAF-KPMG Conference, New York University, August 1994.
- 17th Annual Congress of the European Accounting Association, Venice, Italy, April 1994.
- Accounting Seminar Series at Ohio State University, April 1988, February 1994.
- Indian Institute of Management, Calcutta, India, December 1993.
- 13th Annual International Symposium on Forecasting, Pittsburgh, June 1993.
- 16th Annual Congress of the European Accounting Association, Turku, Finland, April 1993.
- Joint National Meetings of the ORSA and TIMS, San Francisco, CA, November 1992.
- Accounting Seminar Series at Stanford University, November 1991.
- Annual Meetings of the American Accounting Association, Nashville, August 1991.
- Accounting Seminar Series at University of California at Berkeley, March 1988, October 1990.
- International Conference in Finance organized by Group HEC and the French Finance Association, Paris, France, June 1990.
- Accounting Seminar Series at University of Arizona, September 1989.
- Accounting Seminar Series at University of Alberta, Canada, December 1988.
- Accounting Seminar Series at Boston University, Carnegie Mellon University, Columbia University, Dartmouth College, University of Florida at Gainesville, New York University, Washington University (St. Louis), University of Wisconsin at Madison, March-April 1988.
- 1987 Mid-Atlantic Region American Accounting Association meeting.
- Honorary Guest Speaker at Management Induction Seminar, National Association for the Application of Radioisotopes and Radiation in Industry (India), Bombay, February 1981.

TEACHING

I. Courses Taught:

I have taught at Carnegie Mellon University, University of California-Berkeley, and University of Illinois-Chicago. Following is a list of the courses taught (*is as Teaching Assistant, MPP is Master of Public Policy):

- Managerial Accounting -MSA/MBA, Undergraduate; Illinois-Chicago, 1997-12
-MBA Core; Berkeley, 1989-90.
-Undergraduate, Berkeley; 1988-1996.
-Executive MPP Core, Carnegie Mellon, 1985-88.
- Introductory Financial Accounting -MBA Core; Illinois-Chicago, 1998-2008, 2010-11.
-Undergraduate, Carnegie Mellon, 1987-88.
- **Current Topics in Accounting** -MSA Elective, Illinois-Chicago-2009-2011.
- **Research Methods in Accounting** -MSA Core; Illinois-Chicago, 1999-2007.
- **Case Based Research in Accounting** -MSA Elective, Illinois-Chicago, 2003-07.
- Intermediate Accounting -Undergraduate, MSA, MBA; Illinois-Chicago, 1995-98.
- Corporate Financial Reporting -MBA Elective; Berkeley, 1993-96.
- **Ph.D. Seminar on Empirical Research in Accounting** -Ph.D. Core; Berkeley, 1991-93.
- Investment Analysis -Executive MPP Elective, Carnegie Mellon, 1982-86.
- Taxes & Economic Behavior* -MPP Elective, Carnegie Mellon, 1986-88.
- Governmental Accounting* -MPP Core, Carnegie Mellon, 1985-87.
- Applied Econometrics* -MPP Elective, Carnegie Mellon, 1982-85.
- Applied Microeconomics* -MPP Core, Carnegie Mellon, 1983-86.

II. Teaching Materials:

Supplementary teaching materials (Course Readers and WEB based materials) containing classroom lecture notes, additional reading materials, and self designed cases and problems prepared for the following courses:

- Introduction to Financial Accounting (M.B.A.).
- Corporate Financial Reporting (M.B.A.)
- Intermediate Financial Accounting (Undergraduate & M.S.A.)
- Managerial Accounting (Undergraduate & M.B.A)
- Accounting Research: Methodology and Communication (M.S.A.).
- Case Research in Accounting–Case Studies and Simulated Environments from Accounting Practice with emphasis on the Use and Applications of the FARS system (M.S.A).
- Planning to offer a Graduate level Course in ‘International Accounting’

III. Teaching Ratings:

Teaching Ratings from Carnegie Mellon University, University of California-Berkeley and University of Illinois-Chicago are all available on request.

SERVICE

I. Professional A. Editorial

- Member, Scientific Committee, 2012 13th Annual Conference of the Asian Academic Accounting Association, 2012-13.
- Member, External Advisory Board, Asian Accounting, Finance and Business Research Unit, Cardiff Business School, University of Cardiff, United Kingdom, (2001-till date).
- Member, Editorial Advisory & Review Board, Journal of International Accounting Research (2001-2007).
- Member, Editorial Board, Review of Accounting and Finance (2002-2006).

- Serve(d) as Ad hoc reviewer for the following academic journals (alphabetically ordered):
 - California Management Review.
 - Canadian Journal of Administrative Sciences.
 - **Contemporary Accounting Research.**
 - European Journal of Operations Research.
 - Global Finance Journal.
 - Issues in Accounting Education
 - **Journal of Accounting, Auditing, & Finance.**
 - **Journal of Accounting and Economics.**
 - **Journal of Accounting Research**
 - Journal of International Accounting Research
 - Journal of Management Accounting Research.
 - Managerial Finance.
 - Management Mathematics.
 - Omega: The International Journal of Management Science.
 - Organization Science.
 - Quarterly Review of Economics & Finance
 - Review of Accounting & Finance.
 - **Review of Accounting Studies**
 - **The Academy of Management Journal.**
 - The Academy of Management Review.
 - **The Accounting Review.**
 - The Financial Review.
 - The International Review of Financial Analysis.
- Reviewer for Research Manuscripts submitted for presentation at the 2009 Annual Conference of the Asian Academic Accounting Association.
- Reviewer for Research Manuscripts submitted to the Financial Accounting & Reporting Section for the 2009 Annual Meetings of the American Accounting Association
- Editorial Board Member, 2009 AAA/ Financial Accounting & Reporting Section (FARS) Mid-Year Meeting Research Sessions, 2008-2009.
- Reviewer for Research Manuscripts submitted for the 2006 AAA/Financial Accounting Research Section (FARS) Mid-Year Meetings.
- Reviewer for Research Manuscripts submitted for the 2002 AAA/Management Accounting Section Annual Meetings.
- Reviewer for Research Manuscripts submitted for the 1999AAA/KPMG International Accounting Research Conference.
- Reviewer for Research Manuscripts submitted to the Program Committee for the Annual Meetings of the American Accounting Association, 1997, 1998.
- Editorial Review and Program Committee, Research Manuscripts for Financial Accounting & Reporting Section, 1999 Annual Meetings of the American Accounting Association
- Conference Paper Review Team for the First (1999) AAA Globalization Conference organized by the American Accounting Association and the Taiwan Accounting Association.
- Manuscript Reviewer for:
 - McGraw-Hill Inc., (1994-95, 2003-05, 2008-2010)
 - Prentice Hall Inc., (1995-96; 97-98, 2001-02, 2010-11)
 - John Wiley & Sons, (1997-98, 2000-02, 2005-2006)
 - South-Western/ Cengage, (2008-2009)

B. External Review

Served as external reviewer for promotion and or tenure of academic colleagues at several US and non-

US universities including Carnegie Mellon University, CUNY Baruch College, George Mason University, Nanyang Technological University, Pennsylvania State University, Singapore Management University, University of New Hampshire, University of Texas at San Antonio, University of Washington and others.

C. Other Services to the Profession

- Member, *Steering Committee Board*, Financial Accounting Research Section, American Accounting Association, 2010-12, 2012-14.
- Member, *Screening Committee, Notable Contributions to Accounting Literature Award*, American Accounting Association, 1994-95, 1997-99, 2006-07, 2009-10, and 2012-13.
- Member, *Task Force to Explore an Academic Journal*, Asian Academic Accounting Association (AAAA), 2007-2009.
- Member, *Nominations Committee*, International Accounting Section, American Accounting Association, 2000-01; 2007-2008.
- Member, *Publications Committee*, International Accounting Section, American Accounting Association, 1997-99, 2005-08.
- Member, *2006 Annual Meeting Program Committee*, International Accounting Section, American Accounting Association, 2005-06.
- Member, *Outstanding Educator Award Committee*, International Accounting Section, American Accounting Association, 2003-04.
- Member, *Outstanding Dissertation Award Committee*, International Accounting Section, American Accounting Association, 1999-02.
- Member, *2000 Mid-Year Meeting Committee*, International Accounting Section, American Accounting Association, 1999-00.
- Chair, *Publications Committee*, International Accounting Section, American Accounting Association, 1998-99.
- Organizer and Chaired, Session on Analysts' Earnings Forecasts at the 13th Annual International Symposium on Forecasting, Pittsburgh, International Institute of Forecasters, June 1993.

II. Department / College

- Member (Elected Alternate), College Executive Committee (also acts as College Promotion & Tenure Committee), College of Business Administration, University of Illinois-Chicago, 2007-2010.
- Member (Elected), Departmental Advisory Committee, Department of Accounting, College of Business Administration, University of Illinois-Chicago, 1999-10.
- Member, Graduate Academic Programs Committee, College of Business Administration, University of Illinois-Chicago, 2000-08.
- Member (Elected), College Executive Committee (also acts as College Promotion & Tenure Committee), College of Business Administration, University of Illinois-Chicago, 2000-07.
- Director of Graduate Studies, Department of Accounting, College of Business Administration, University of Illinois-Chicago, 2000-2007.
- Member, Ph. D Programs Committee, College of Business Administration, University of Illinois-Chicago, 2000-07.
- Member, Dean's Committee on College of Business Administration Associate Dean Search, University of Illinois-Chicago, 2005-2006.
- Member and Secretary, Graduate Academic Programs Committee, College of Business Administration, University of Illinois-Chicago, 2003-04.
- Member, MBA Programs Committee, College of Business Administration, University of Illinois-Chicago, 1998-99, 2002-04.
- Member, MBA Revitalization Task Force, College of Business Administration, University of Illinois-

Chicago, 1999-01.

- Member, Course Evaluation Task Force, College of Business Administration, University of Illinois-Chicago, 1999-01.
- Member (Elected), Student Relations Committee, College of Business Administration, University of Illinois-Chicago, 1998-00.
- Faculty Advisor, National Accounting Fraternity: Theta Kappa Chapter of *Beta Alpha Psi*, University of Illinois-Chicago, 1997-00.
- Member (Elected/Alternate), College Coordinating Committee, College of Business Administration, University of Illinois-Chicago, 1996-00.
- Member, Undergraduate Student Awards Committee, Department of Accounting, College of Business Administration, University of Illinois-Chicago, 1997-98.
- Member, Strategic Planning Committee, Department of Accounting, College of Business Administration, University of Illinois-Chicago, 1996-98.
- Member, Committee for AACSB Accreditation Report, Department of Accounting, College of Business Administration, University of Illinois-Chicago, 1996-98.
- Alternate Member (Elected), Undergraduate Academic Program Committee, College of Business Administration, University of Illinois-Chicago, 1996-98.
- Member, Undergraduate Curriculum Committee, Department of Accounting, College of Business Administration, University of Illinois-Chicago, 1996-98.
- Member, Search Committee for Director of Computing Services, College of Business Administration, University of Illinois-Chicago, 1995-96.
- Faculty Advisor, National Accounting Fraternity: Lambda Chapter of *Beta Alpha Psi*, University of California-Berkeley, 1995-96.
- Ph.d. Examination Committee, Doctoral Program in Accounting, Haas School of Business, University of California, Berkeley, 1991-95.
- Faculty Advisor, Undergraduate Program, Haas School of Business, University of California, Berkeley, 1990-95.
- Member, Undergraduate Accounting Curriculum Committee, Haas School of Business, University of California, Berkeley, 1989-94.
- Member, MBA Core Curriculum Committee, Haas School of Business, University of California, Berkeley, 1989-90.
- Elected Representative, Doctoral Students, Heinz School of Public Policy and Management, Carnegie Mellon University, 1984-86.

III. University Service & Administration

- Faculty Fellow, Honors College, University of Illinois-Chicago, 1996-13.
- Member, Research Advisory Council, Office of the Vice-Chancellor for Research, University of Illinois-Chicago, 2006-2007.
- Elected Representative, Faculty Senate, University of Illinois-Chicago, 1999-2002, 2004-2007.
- Member, Provost's Committee on College of Business Administration Dean Search, University of Illinois-Chicago, 2004-2005.
- Panelist on 'Student Mentoring and the Role of DGS', Director of Graduate Studies Camp, Graduate College, University of Illinois-Chicago, September 2004.
- Member, Graduate College Awards Committee, Graduate College, University of Illinois-Chicago, 2001-03.
- Member, Senate Committee on Research, Faculty Senate, University of Illinois-Chicago, 1999-03.
- Member, University Judiciary Committee, University of Illinois-Chicago, 1998-01.
- Member, Library Committee, Center for South Asia Studies, University of California-Berkeley, 1992-95.

PARTICIPATION IN PROFESSIONAL ACTIVITIES

- Conference on 'People & Money: The Human Factor in Financial Decision-Making', Driehaus Center for Behavioral Finance, DePaul University, (Invited Guest), January 2005, March 2006, and June 2012.
- Deloitte/Federation of Schools of Accountancy Second Annual Faculty Consortium, Chicago: May 20-21, 2004; Chicago: May 18-19, 2012.
- American Accounting Association's Annual Joint Seminar of Academic Program Leadership Group/ Federation of Schools of Accountancy: Savannah, February 2011; New Orleans February 2012.
- Mid-year Meetings of the Financial Accounting & Reporting Section of the American Accounting Association: Tampa, January 2011; Chicago, January 2012.
- Conference on Financial Statement Analysis (Invited Guest), Center for Accounting Research & Education, University of Notre Dame, Inaugural Conference: Braselton, Georgia, April 2006; Yountville, California, April 2007; Joint with National University of Singapore: Singapore, May 2009; IBM Palisades, Joint with CEASA of Columbia Business School, New York, April 2011.
- *Review of Accounting Studies* Conference, (Invited Guest), University of Notre Dame (October 2010), Duke University (October 2008), Arizona State University (October 2007), and University of Notre Dame (September 2004).
- Trueblood Seminar for Professors organized by the American Accounting Association and the Deloitte & Touche Foundation, February 1989, March 1996, and March 2008.
- 2006 PricewaterhouseCoopers University for Faculty, July 2006.
- Bi-Annual Conference on Empirical Research in Accounting (Invited Guest), University of Minnesota, May 2002.
- Conference on Market Frictions and Behavioral Finance, Review of Financial Studies and Northwestern University, (Invited Guest), April 2000.
- Conference on Teaching & Research on Firm Valuation using Accounting Fundamentals (Invited Guest), Ohio State University, January 2000.
- JAAF-KPMG Conference on The Economics of Financial Statements (Invited Guest), New York University, September 1997.
- Third AAA-KPMG Conference on Research in International Accounting, March 1997.
- Seminar on Financial Futures for Educators, *Chicago Board of Trade*, Chicago, March 1997.
- Corporate Accounting Policy Seminar organized by the American Accounting Association, New Orleans, October 1993, September 1996.
- Summer Accounting Research Workshops, Stanford University, 1988-1995.
- Berkeley Program in Finance Seminar on *Active Investment: Fundamental Analysis of Firms and Securities*, March 1994.
- Seventh Annual Japan/Berkeley *Symposium on Competitiveness* Sponsored by the Consortium on Competitiveness and Cooperation, The Herrick Fund and the Haas School of Business held in Tokyo, Japan, June 1992.
- Berkeley Program in Finance Seminar on *The Role of Fundamentals in Investment Management*, September 1990.
- 1989 New Faculty Consortium organized by the American Accounting Association and Arthur Andersen & Co.
- National Seminar on *Criteria for Performance Evaluation of the Public Enterprises*, Bureau of Public Enterprises, Ministry of Finance, Government of India, and the Institute of Public Enterprises and Public Administration, Madras, January 1981.
- International Workshop on *An Alternate Approach to the Management of Research, Development and Education in Science and Technology*, Indian Institute of Management, Bangalore and the Center for Interdisciplinary Studies in Science & Technology, Northwestern University, U.S.A.; Bangalore, April 1980.

- Seminar on *Energy in Maharashtra* organized by the Maharashtra (State) Economic Development Council; Bombay, October 1979.
- Workshop on *Management Information Systems*, Indian Institute of Public Administration, New Delhi, November 1976.

MEMBERSHIP IN PROFESSIONAL ORGANIZATIONS / SOCIETIES

- American Accounting Association.
- Eastern Finance Association
- European Accounting Association
- Authors Guild of India, (Life Member).
- Indian Science Congress, (Life Member).

REFERENCES

- Available upon request

Date: July 2012.