

Entrepreneurship 430 - Family Business

Fall Semester 2012

330 DH MWF 9:00-9:50 am

Instructor: Renata (Jaworski) Tarasievich

Office: 2110 University Hall (available before and after each class and by appointment)

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* Course information may also be found on **Blackboard**

* Blackboard contains the following: syllabus; group project and presentation guidelines; PowerPoint outlines (*where applicable*); mid-semester and final peer evaluations.

Course Description

This course is an introduction to the competitive strengths and weaknesses of a family business. The study will involve analysis of the dynamics of family interactions within the overlapping family, management and ownership systems. Class sessions will include a mixture of lecture, discussions, exercises, skill-development, and cases in order to help the student develop his or her managerial skills and understanding of the art of the family business. Credit is not given for ENTR 430 if student has credit for MGMT 430. Recommended background: Prior experience in a family business (3 hours).

Objectives of Course

1. Special attention will be given to enhancing students' own interpersonal skills.
2. Course work will feature material aimed at developing an understanding of entrepreneurship, specifically, the family business.
3. The material covered will be pertinent to a wide range of family organizations and will include current topic areas relevant to today's work environment.

Course Material

Required: Family Business 3rd ed.

By: Ernesto J. Poza

Cengage Learning ISBN-13: 978-0-324-59769-1

Course Requirements

Exam I	20%
Exam II	20%
Exam III	20%
Group Project	20%
Case Analyses	10%
Group Presentation	5%
Peer Evaluation	5%

100%

Grade Allocations

A = 90% + **B** = 80 – 89% **C** = 70 – 79% **D** = 60 – 69% **F**=59% & below

Course Requirements and Annotations

1. **Peer Evaluations** (5%) Each class member will be working throughout the semester in various group assignments *in* and *outside* of the classroom. The members of each group will complete two evaluations of each student's participation as a member. The second of these will comprise the peer evaluation grade. (Failure to complete an evaluation of one's peers will result in a loss of **11 points**).

2. **Case Analyses** (10%) Students' class participation will be evaluated by assigning class-time analyses for students to complete with their peers. The dates for these assignments are specified on the syllabus and will involve cases aimed at understanding various family business issues and concerns. Students arriving after the assignments have been distributed will work on these assignments individually. Each assignment will receive a score (0-100%). Students not in attendance will receive a 0 for that day's assignment. Of the six case analyses instances, the top five scores will be used to calculate each student's *Case Analyses* score.

3. **Group Project** (20%) and **Presentation** (5%) – The class will be divided into groups to simulate a family business. Specific guidelines will be distributed. The projects are due at the start of class on the assigned date. Any project submitted after the start of class but prior to the end of class will warrant a deduction of **five** points. Any project submitted after class has ended will warrant a deduction of **ten** points. **No excuses will be accepted.** Presentations will take place throughout the semester and will focus only on certain aspects of each individual family.

Throughout the semester, as groups work to complete the team project, individual members may be dismissed as group members after: one warning and a group meeting with the instructor. In such a case, a subsequently assigned term paper will take the place of the project. The **final date on which a student may be removed from his or her group is **October 16, 2012**.

NOTE: Students not present on the day group assignments are distributed will not be allowed to join a group at a later date. These students will complete the project individually.
No exceptions can be made to this policy.

4. **Exams** (20% each) There will be three exams that will consist of fill-in-the-blank, multiple choice, and short-answer questions. The exams will cover material from the textbook as well as class exercises and case analyses. The exams are designed to further develop students' writing and communication skills, as well as ascertain the level of accumulated understanding of course material.
- No make-up exams (whether completed early or late) will be administered without prior approval of the instructor.
 - **Make-up exams (both early and late) will consist entirely of essay questions.**
 - Exams will only be returned to students during assigned class time.
 - Each student is responsible for retrieving his or her individual exam.
 - **No grades (exam or otherwise) will be distributed via e-mail, the telephone, office hours or other classmates.**
5. **Plagiarism & the Honor Code.** Obtaining an idea, a source, a sentence, a paragraph or an entire paper from a book, the internet, any publication, a friend, family member or another student and using it as your own is considered to be an extremely serious academic crime known as plagiarism. The outcomes include: failing this course, being suspended and possibly expelled from the University. Plagiarism is very often easily detected. **If the words are not your own you must cite the source. If the idea is not your own you must instead use your own idea.** Each of you is expected to uphold the Honor Code established by the College of Business Administration. This code applies to behavior pertaining to all exams, project activities, and class sessions. For further information, please see:
www.uic.edu/depts/dos/studentconduct.html
6. Important information:
- Statement about UIC disability services -
http://www.uic.edu/depts/oar/campus_policies/disability_notification.html
 - Academic deadlines and religious holidays -
<http://www.uic.edu/uic/portals/current-students.shtml>
 - List of registration and records policies found on Registrar's website -
http://www.uic.edu/depts/oar/current_students/campus_policies.html
7. **Distractions & Late Arrivals.** The instructor reserves the right to confiscate any and all distractions during the assigned class period. Distractions include but are not limited to: cell phones, smart phones, and other text messaging devices, newspapers, magazines, and textbooks or notes from another class. **IF YOU TEXT DURING CLASS, EXPECT TO HAVE YOUR PHONE CONFISCATED.** Attendance will not directly affect your course grade, therefore: **if you do not wish to pay attention and participate in the course, simply do not attend.** If you elect to attend class, you will be expected to give class your fullest attention and participate whenever appropriate. If it appears those arriving after class has begun are causing a distraction, the instructor reserves the right to close each class session at the start of class and not allow latecomers to enter.

Course Outline

<i>Date</i>	Topic	Text
Monday - August 27	<i>Course Introduction</i>	
Wednesday - August 29	Importance of Family Business	Chapter 1
Friday - August 31	Building Trust	Chapter 2
Monday - September 3	Labor Day Holiday	
Wednesday - September 5	Longevity in Ownership	Chapter 3
Friday - September 7	<i>Group Project Assignment</i>	
Monday - September 10	Library assignment	
Wednesday - September 12	Case Analysis #1	
Friday - September 14	<i>Discussion of Group Project</i>	
Monday - September 17	Succession	Chapters 4 & 5
Wednesday - September 19		Chapters 4 & 5
Friday - September 21	Case Analysis #2	
Monday - September 24	Strategy	Chapter 6
Wednesday - September 26		Chapter 6
Friday - September 28	Case Analysis #3	
Monday - October 1	Review for Exam I Presentations I	
Wednesday - October 3	<i>Exam I Part I</i>	
Friday - October 5	<i>Exam I Part II</i>	
Monday - October 8	Planning the Estate	Chapter 7
Wednesday - October 10		Chapter 7
Friday - October 12	Case Analysis #4	
Monday - October 15	Finances	Chapter 8
Wednesday - October 17		Chapter 8
Friday - October 19	Nonfamily Management	Chapter 9
Monday - October 22		Chapter 9
Wednesday - October 24	Review for Exam II	

	Presentations II Peer Assessment Due	
Friday - October 26	<i>Exam II Part I</i>	
Monday - October 29	<i>Exam II Part II</i>	
Wednesday - October 31	Governance	Chapter 10
Friday - November 2		Chapter 10
Monday - November 5	Communications	Chapter 11
Wednesday - November 7		Chapter 11
Friday - November 9	Looking to the Future	Chapter 12
Monday - November 12		Chapter 12
Wednesday - November 14	Continuing the Spirit	Chapter 13
Friday - November 16		Chapter 13
Monday - November 19	Case Analysis #5 * * Projects Due	
Wednesday - November 21	Library assignment	
Friday - November 23	Thanksgiving Holiday	
Monday - November 26	Case Analysis #6	
Wednesday - November 28	Peer Assessment Due Final Extra Credit Due Presentations III Review for Exam III	
Friday - November 30	Exam III Part I	
Monday - December 3	Exam III Part II	
Wednesday - December 5	Presentations IV	
Friday - December 7	Course Wrap – Up	