

## *Ram T. S. Ramakrishnan*

Professor, Department of Accounting  
University of Illinois at Chicago  
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September 12

### **Education:**

PhD. in Management, Northwestern University, Evanston, Illinois, June 1982, Kellogg Graduate School of Management.  
M.S. in Management, Northwestern University, Evanston, Illinois, June 1978, Kellogg Graduate School of Management.  
B.S. in Engineering Indian Institute of Technology, Madras, India August 1977, Graduated with distinction

### **Academic Experience:**

University of Illinois at Chicago, Chicago, Illinois.

Director of Graduate Studies 2011 -

Professor of Accounting, 1994 -

Head, Department of Accounting, April 1998 – June 2007

New York University, New York, New York

Associate Professor 1993-1994

Taught accounting courses in the undergraduate and graduate programs

Columbia University, New York, New York

Associate Professor 1986-1993

Taught accounting courses in MBA, executive and doctoral programs

Massachusetts Institute of Technology, Cambridge, Massachusetts

Associate professor 1985-1986

Assistant professor 1981-1985

Taught accounting courses in the undergraduate MBA, executive and doctoral programs

Northwestern University, Evanston, Illinois

Instructor 1981

Taught accounting courses in the MBA program

## Research Interests:

Theoretical and empirical research in management accounting, financial accounting and auditing.

## Publications:

- "Anticipatory and implementation effects of FIN 46 on the behavior of different market participants. - Discussion" *Asia-Pacific Journal of Accounting & Economics* 19(1): 56-66
- "Accounting Earnings Processes, Intertemporal Incentives and its Implications for Valuation," *Review of Accounting Studies*, Vol 6, 427-457, December 2005.
- "Valuation of Permanent, Transitory and Price-irrelevant Components of Reported Earnings", *Journal of Accounting Auditing and Finance*, Volume 13, No. 3 Summer 1999 (with Jacob Thomas)
- "The Effects of Mandated versus Voluntary Auditing Policy on the Quality of Auditing", *Journal of Accounting Auditing and Finance*, Volume 11, No. 3, Summer 1997.
- "Joint Cost Allocations with Multiple Lots" (with B. V. Balachandran), *Management Science*. Volume 42, No. 2, February 1996, pages 247-258.
- "What matters from the past? Price, Book Value or Earnings: Sufficient Statistics in Accounting", *Journal of Accounting, Auditing and Finance*, May 1993 (with Jacob Thomas)
- "Cooperation versus Competition in Agency" Volume 23, Fall 1991, pages 121-146 *Journal of Law, Economics and Organization*, (with Anjan Thakor)
- "A Decision Theory Model of Motivation and its Usefulness in the Diagnosis of Management Control Systems", *Accounting Organizations and Society*, Volume 16, 1990, No. 2. pages 167-184 (with Morris McInnes)
- "A Theory of Large Audit Partnerships: Audit Firm Size and Fees," *Journal of Accounting Research*, Spring 1987 (with B. V. Balachandran)
- "Information Reliability and a Theory of Financial Intermediation," *Review of Economic Studies*, June 1987, (with A. Thakor).
- "Moral Hazard, Agency Costs and Asset Prices in a Competitive Equilibrium," *Journal of Financial and Quantitative Analysis*, Volume 17, November 1985, pages 503-532, (with A. Thakor).
- "Internal Control and External Auditing for Incentive Compensation Schedules," *Journal of Accounting Research*, Volume 18, December 1984, pages 140-171, (with B. V. Balachandran).
- "The Valuation of Assets Under Moral Hazard," *Journal of Finance*, March 1984 (with A. Thakor).
- "Joint Cost Allocation: A Unified Approach," Volume 56, January 1983, *The Accounting Review*, pages 85-96, (with B. V. Balachandran)

## Working Papers

- "Company issued Guidance: Cheap-Talk or Signals of Value", Wen, Xiaoyan, Ramakrishnan, Ram T. (October 1, 2010).
- "Revenues or Profits; Performance Evaluation with Asymmetric", Ramakrishnan, Ram T. (October 20, 2010).
- "Prudence Demands Conservatism", Writing Results, Kirschenheiter, Michael, Ramakrishnan, Ram T. (July 15, 2010).

"Corporate Reactions to the 2010 Healthcare legislation", On-Going, Ramakrishnan, Ram T, Das, Somnath. Writing Results, (April 15, 2010).

"Gift card Accounting", On-Going, Das, Somnath, Ramakrishnan, Ram T. Writing Results, (October 1, 2009).

"Value Relevance of Nonaccounting Financial Information; The Case of Comparable Store Sales Growth", Writing Results, Lee, Sung-Han, Hong, Keejae, Ramakrishnan, Ram T. (2009).

## **Professional Activities**

Executive committee (UIC CBA) 1995-1997, 2007 -

Illinois CPA Board of Governors, Educational committee, Member, 2007-

Illinois CPA Examination Task Force, Chairman 2006-2007, Member, 2003-2007

Reviewer for The Accounting Review, Journal of Accounting Research, Journal of Accounting, Auditing and Finance, Journal of Financial Intermediation, Management Science, Journal of Financial and Quantitative Analysis, Contemporary Accounting Research. Active

Associate Editor, Journal of Accounting, Auditing and Finance, 1994 - 1997

Education subcommittee and Campus coordinator, The Institute of Management Accountants

American Accounting Association - Management Accounting Section: Member, Annual;

Meeting Program Advisory Committee (1990, 1994);

Member, Research committee (1991, 1995);

Member, Notable Contribution to the Accounting Literature Committee.

Member, American Accounting Association, American Economic Association, The Institute of Management Science, American Finance Association, The Institute of Management Accountants

## **Doctoral Thesis**

Member, Doctoral thesis committee (7 at Columbia University, 3 at MIT and 2 at University of Illinois Chicago)

## **Other Work Experience:**

Management consultant (part time 1984-1991)

Merck (1991): Drug substitutes cost analysis

A.T.T. (1990): Cost allocation and sales force cost accounting

Citibank (1989): Private loan placement cost analysis

Air and Water Products (1988): Cost reimbursement

Wang (1984-86): Financial Control and Budgeting

G. D. Searle, Skokie, Illinois 1978, Management consultant, Financial control and budgets

Tamilnadu Agriculture Program, Madras India (1975-76), Large-Scale Systems Programmer, I.I.T., Madras, India.

Teaching development

Developed and Introduced new courses:

Financial Statement Analysis: <http://www.uic.edu/classes/actg/actg516rtr/>

Strategic Cost Management: <http://www.uic.edu/classes/actg/actg594/>

Valuation and Analysis: <http://accounting-net.actg.uic.edu/Actg494/>

### **Summary of invited presentations:**

Northwestern University 2012, 1997, 1990  
Indian School of Business 2011  
Asia Pacific Journal of Accounting 2011  
University of Cincinnati 2011  
University of Minnesota 2010  
SUNY Buffalo, 1985, 1991  
Carnegie-Mellon University, 1990, 1983  
Harvard University, 1984  
MIT, 1985, 1983, 1981  
New York University, 1992, 1990, 1986, 1984  
Ohio State University, 1990  
Rutgers University, 1991  
Stanford University, 1989, 1985, 1981  
University of British Columbia, 1985  
University of California, Berkeley 1994, 1992, 1988, 1981  
University of California, Los Angeles 1981  
University of Chicago, 1981  
University of Iowa, 1986  
University of Maryland, 1992  
University of Rochester, 1981  
University of Southern California, 1983  
University of Texas, 1981  
Washington University, 1981  
Wharton School, The, 1981  
New York University (Economics of Financial statements, 1991 and 1996)  
Northwestern University (Reform of Financial Institutions, 1992)  
Price Waterhouse symposium on Auditing, 1986  
University of Chicago, (Economic Consequences of Financial and Managerial Accounting), 1983

### **Conferences**

American Accounting Association meetings and presentations, 1984, 1985, 1987, 1988, 1989, 1990, 1991, 1992, 1993, 1995, 1996, 1997, 1999, 2004, 2005, 2006, 2008, 2009, 2010  
Finance Accounting and Reporting Section, AAA, 2009, 2011  
Western Finance Association, 1984, 1986, 1992  
Econometric Society, 1986, 1988  
The Institute of Management Science, 1984, 1989, 1990  
EIASM, 1994

### **Other Awards and Assignments**

Curriculum Committee UIC, CBA, 2010-2012  
Masters in Accounting, Best Professor Award 2008  
Outstanding Service Award UIC, CBA 2001  
Outstanding Teacher Award UIC, CBA 1999  
Assessment Committee CBA, UIC, 2008-

Executive Committee, University of Illinois, Chicago, 1996-1998, 2007-  
Outstanding Service Award UIC, CBA 2001  
Outstanding Teacher Award UIC, CBA 1999  
Interim Head, Department of Accounting 1998-1999  
Priorities Committee, University of Illinois, Chicago, 1994-1996  
Curriculum review committee, Columbia University, 1991 - 1993  
Core Coordinator, Columbia University, 1991 - 1993  
Doctoral Committee, Columbia University, 1989 - 1993  
Research review committee, Columbia University, 1987-1989  
Project Athena Coordinator, Massachusetts Institute of Technology, 1984-86