# THE UNIVERSITY OF ILLINOIS AT CHICAGO College of Business Administration Department of Accounting

### Accounting 211 – Managerial Accounting Fall 2012

Time & Place: 10:00-10:50 M/W/F @ LC C3

11:00-11:50 M/W/F @ LC C3

Professor: Sam (Sunghan) Lee, Ph. D.

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Office Hours: 1:00 – 2:30 M/F 2302 University Hall

Other times by advance appointment

Teaching Assistants: Celina Chen Pawel Szeliski

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#### Prerequisite:

Accounting210, sophomore standing, and enrollment in the College of Business Administration. (**Important:** Concurrent enrollment in Accounting 210 requires permission from a department head.)

#### Course Objectives:

The main objective of this course is to provide students with the conceptual understanding of "business processes and analysis," and with the skills for applying the management accounting knowledge to decision making in business practice. The course teaches the concepts of management accounting systems such as management planning and control; cost concepts and measurement; analysis of cost and volume-profit relationships; standard costs and variances; budget preparation; and capital budgeting.

#### **Course Success:**

In order to succeed to your satisfaction in this class, you are expected to devote six to ten hours a week to this class beyond lectures. Class attendance improves your grade. The quizzes and homework (problem sets) improve your understanding of the material and exam success. Advance reading prior to lectures, followed by on line quiz and problem solving feedback have consistently been found to lead to higher grades in management accounting. Your text and calculator are a necessity in class.

#### Required Text:

**Managerial Accounting,** 14<sup>th</sup> edition by Garrison, Noreen, and Brewer, McGraw-Hill Irwin. \*The text book is available in the UIC bookstore.

**connect**<sup>TM</sup> **Student Access Code:** Online assignments will be administered using the connect<sup>TM</sup> software provided by the publisher. You can register online via the website created for this course. The url link for this website is <a href="http://connect.mcgraw-hill.com/class/actg211\_fall\_2012">http://connect.mcgraw-hill.com/class/actg211\_fall\_2012</a>. You will need a student access code to be registered for the site. The student access code is available from the

bookstore bundled together with a new textbook. Alternatively, the access code can be

purchased separately once you go to the above course url.

\* Note that if you are purchasing your Connect access code online, the publisher also offers the option of purchasing Connect Plus which gives you access to Connect, the homework manager, as well as the ebook (an online version of the

#### Important -

textbook).

- (1) Before registering on Connect, check course and instructor details to ensure you are signing on to the correct course website.
- (2) To create an account on Connect, use your name and email address as they appear in the UIC Blackboard system. This will ensure easy transfer of grades between the two systems.

#### **Course Websites:**

Blackboard: Course announcements, lecture notes, homework and quiz solutions, and other course information will be posted on the blackboard website. Class administration will be mainly announced through the blackboard and emails instead of during classes due to limited class time. It is your responsibility to download the assigned class notes and supplemental problem sets and bring them to the class.

#### **Grading:**

Course final grades will be determined based upon the following criteria:

First Examination	200 points	20%
Second Examination	250 points	25%
Final Examination	250 points	25%
In-class Quizzes	100 points	10%
Electronic Quizzes	150 points	15%
Homework	50 points	<u>5%</u>
Total	1000 points	<u>100%</u>

Final grades will be based on a straight 90, 80, 70, 60, scale for an A, B, C, D, etc. However, the scale may be lowered if deemed necessary.

\*All requests for re-grading must be submitted in writing within two weeks of the posting of the grade on blackboard. The due date for the correction requests of final exam will be announced.

#### Incomplete:

Incompletes will be granted only in documented cases of undue hardship or clearly extraordinary circumstances, and according to university policies.

#### Exams:

There will be three exams including the final exam in the final week. Exams will consist of multiple choice questions and problems. You have to reserve the schedule in advance to avoid time conflict. If you have a class that meets at the time scheduled for these exams or there are extraordinary circumstances beyond your control that prevent you from taking an exam you must notify me in writing prior to the exam, providing documentation that is acceptable to me. You must have my prior approval to be eligible to take a make-up exam.

#### In-class Quiz:

One in-class quiz will be administered throughout the semester. This quiz is worth one hundred points. They will be in the form of multiple choices and short problems. You must have my prior approval to be eligible to take a make-up quiz.

#### **Electronic Quizzes:**

There will be seven electronic quizzes between Friday noon to Tuesday midnight CST. The lowest E-Quiz will be dropped and the highest 6 quizzes will be counted (150 points: 25 points \* 6 quizzes). Each quiz allows two attempts and only high score will be counted as a final score. No collaboration between students is allowed for electronic quizzes even though you can use any reference during quizzes. There will **be no make-up quizzes and no late quiz assignments** will be accepted. You need a student access code which will be bundled in the textbook. A detailed registration process will be announced later.

#### Homework:

Homework exercises and problems are recommended to be done on a timely basis. Detailed schedule of homework will be announced in the near future. You need the same student access code as the one for electronic quizzes.

#### Attendance:

Regular class attendance is essential and expected. You are responsible for everything covered in all class sessions.

#### Classroom Courtesy:

Particularly annoying behaviors to other students and, if truth be told, myself, include: punctuating a late arrival to class by letting the door slam, walking over people, and then getting a social update from the person next to you. Compulsively checking your cell phone, forcing others to smell your lunch, sleeping, and making a final dramatic statement about your early departure from class by again letting the door slam are also not popular. Be considerate of fellow students.

## ACTG 211 FALL 2011 COURSE CALENDAR (Tentative)

#	Date	Day	Activity	Assignment & E-Quizzes
1	Aug 27	M	Class: Course Introduction, policies, and resources (Blackboard and other sites)	
2	Aug 29	W	Class: Ch 1 Managerial Accounting: An Overview Class: Ch 2 Cost Concepts	
3	Aug 31	F	Class: Ch 2 Cost Concepts	
4	Sep 3	М	No class: Labor Day Holiday	
5	Sep 5	W	Class: Ch 3 Job-order Costing Systems	
6	Sep 7	F	Class: Ch 3 continued	Homework 1
	Sep 10	М	Class: Ch 3 continued	E-Quiz1 (Tue)
7	Sep 12	W	Class: Ch 3 continued	
8	Sep 14	F	Class: Ch 3 continued	
9	Sep 17	М	In-Class Quiz	
10	Sep 19	W	Class: Ch 2 Cost Concepts	
11	Sep 21	F	Class: Ch 5 Cost-Volume-Profit Relationships	
12	Sep 24	М	Class: Ch 5 continued	
13	Sep 26	W	Class: Ch 5 continued	
14	Sep 28	F	Class: Ch 5 continued	Homework 2
15	Oct 1	М	Class: Slack time to catch up and review for exam 1	E-Quiz2 (Tue)
16	Oct 3	W	No class. Exam 1 (Chapters 1, 2, 3, and 5) Time: 6:00 – 8:00 pm Place: TBA	

17	Oct 5	F	Class: Ch 7 Activity-based Costing	
18	Oct 8	М	Class: Ch 7 continued	
19	Oct 10	W	Class: Ch 7 continued	
20	Oct 12	F	Class: Ch 7 continued	Homework 3
21	Oct 15	М	Class: Ch 8 Profit Planning	E-Quiz3 (Tue)
22	Oct 17	W	Class: Ch 8 continued	
23	Oct 19	F	Class: Ch 8 continued	Homework 4
24	Oct 22	М	Class: Ch 9 Flexible Budgets	E-Quiz4 (Tue)
25	Oct 24	W	Class: Ch 9 continued	
26	Oct 26	F	Class: Ch 9 continued	Homework 5
27	Oct 29	М	Class: Ch 10 Standard Costs and Variances	E-Quiz5 (Tue)
28	Oct 31	W	Class: Ch 10 continued	
29	Nov 2	F	Class: Ch 10 continued	
30	Nov 5	М	Class: Ch 10 continued	
31	Nov 7	W	Class: Ch 10 continued	
32	Nov 9	F	Class: Slack time to catch up and review for exam 2	
33	Nov 12	М	No class. Exam 2 (Chapters 7, 8, 9 and 10) Time: 6:00 – 8:00 pm Place: TBA	

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34	Nov 14	W	Class: Ch 6 Variable Costing and	
			Segment Reporting	
35	Nov 16	F	Class: Ch 6 continued	Homework 6
36	Nov 19	М	Class: Ch 11 Performance Measurement in Decentralized Organizations	E-Quiz6 (Tue)
37	Nov 21	W	Class: Ch 11 continued	
38	Nov 23	F	No class – Thanksgiving Holiday	Homework 7
39	Nov 26	М	Class: Ch 12 Differential Analysis	E-Quiz7 (Tue)
40	Nov 28	W	Class: Ch 12 continued	
	Nov 30	F	Class: Ch 12 continued	
41	Dec 3	М	Class: Ch 12 continued	
42	Dec 5	W	Class: Ch 12 continued	
43	Dec 7	F	Class: Slack time to catch up and review for final Exam	
	Dec 10 - 14		Final Examination Time & Place: TBA	

- This is a tentative schedule subject to changes intended to achieve effective learning.
- Friday, September 7is the last day to drop individual courses without receiving W (Withdrawn) grade on academic record.

#### Honor Code & Academic Integrity:

This course and its associated coursework are being administered under the policies of the University of Illinois at Chicago (UIC) College of Business Administration Honor Code. All students are expected to respect and uphold this code. Violations of the Honor Code are just causes for discipline under the University of Illinois at Chicago Student Disciplinary Procedure, and all allegations of Honor Code violations shall be handled pursuant. Any student who cheats on an assignment or exam will receive a grade of "E" for the course and may also be dismissed from the university.