

THE UNIVERSITY OF ILLINOIS AT CHICAGO
College of Business Administration
DEPARTMENT OF ACCOUNTING

Accounting 456: Business Law II, Business Organizations

Fall 2012 Academic Year

3 credit hours

Prerequisite: Junior standing and Accounting 355

Class meets: BSB 337, Tuesday/Thursday, from 3:30 pm to 4:45 pm.

Instructor: Helen M. Roe

Office: 2315 University Hall, Telephone: 312.413.2854, email: helenroe@uic.edu.

Office Hours: Tuesday/Thursday from 2:00 pm to 3:00 pm and by appointment.

Course Description and Objectives: Agency, Partnerships, Limited Liability Companies, Corporations, Securities Regulation, Bankruptcy, Real Property, Wills and Trusts, Accountants Liability. At the end of this course, students will be able to recognize legal issues involving these areas of law.

Textbook Required: BUSINESS LAW by Smith & Roberson, Customized Edition, available at the UIC Bookstore. Lectures are an integral part of the course. Students are held responsible for the contents of the lectures as well as assigned readings in the textbook. Class assignments indicate the topic and chapter to be read prior to each session.

Course Requirements and Grading: Course grade will be based solely on the student's performance on tests. The exams are non-cumulative. The taking of examinations is a course requirement. Missing an examination without the prior approval of the instructor will result in either a failing grade or an incomplete grade for that examination. All examination dates, times and locations will be announced in class and on blackboard when the examination dates are available.

Grades are calculated based on the total number of points received on examinations out of a possible total of 100 points. The first examination is worth 35 points, the second examination is worth 50 points, and the final examination is worth 15 points.

Grade "A" equals 90 to 100 points, Grade "B" equals 80 to 89 points, Grade "C" equals 70 to 79 points, Grade "D" equals 60 to 69 points. Grade "F" equals 0 to 49 points. Grades are usually curved, resulting in a lowering of points needed for any particular grade.

Class attendance will be taken. Students who have more than three unexcused absences may have one point for each class missed deducted from the student's final grade.

Cell Phones/pagers: You are to turn these devices off during class time. More so, you are not to have your device on your desk (or chair next to desk) during class time. NOTE: if a cell phone or pager goes off during class, the offending student will receive a three point reduction per occurrence in their final grade average. **You have been warned.**

Academic Dishonesty

All cases of academic dishonesty will be brought before the University Judiciary Committee **and pursued to the fullest extent.** For more information download the [Student Disciplinary Policy](#), which can be found at the Office of the Vice Chancellor for Student Affairs (OVCSA) homepage (www.uic.edu/depts/ovcsa) by following these links: [Dean of Students](#) □ [Our Services](#) □ [Student Judicial Affaris](#).

Guidelines for Academic Integrity (www.uic.edu/depts/ovcsa; accessed 1/2/2009). □ As an academic community, the University of Illinois at Chicago is committed to providing an environment in which research, learning, and scholarship can flourish and in which all endeavors are guided by academic and professional integrity. All members of the campus community -- students, staff, faculty, and administrators -- share the responsibility of insuring that these standards are upheld so that such an environment exists. Instances of academic misconduct by students, and as defined herein, shall be handled pursuant to the Student Disciplinary Policy.

Academic dishonesty includes, *but is not limited to:*

Cheating. Either intentionally using or attempting to use unauthorized materials, information, people, or study aids in any academic exercise, or extending to or receiving any kind of unauthorized assistance on any examination or assignment to, or, from another person.

Fabrication. Knowing or unauthorized falsification, reproduction, lack of attribution, or invention of any information or citation in an academic exercise.

Facilitating Academic Dishonesty/Plagiarism. Intentionally or knowingly representing the words or ideas of another as one's own in any academic exercise.

Bribes, Favors, Threats. Bribing or attempting to bribe, promising favors to or making threats against, any person, with the intention of affecting a record of a grade, grade, or evaluation of academic performance. Any conspiracy with another person who then takes or attempts to take action on behalf or at the direction of the student.

Examination by Proxy. Taking or attempting to take an exam for someone else other than the student is a violation by both the student enrolled in the course and the proxy or substitute.

Grade Tampering. Any unauthorized attempt to change, actual change of, or alteration of grades or any tampering with grades.

Non-Original Works. Submission or attempt to submit any written work authored, in whole or part, by someone other than the student.

Actual exam dates will be announced in class when the dates are available.

Course materials and notices will be posted on Blackboard.

CLASS ASSIGNMENTS

Actual exam dates will be announced in class when the dates are available.

Session 1: Chapter 19, Intro and Agency

Session 2: Chapter 20, Agency

Session 3: Chapter 20, Agency

Session 4: Chapter 31, Partnerships

Session 5: Chapter 31, Partnerships

Session 6: Chapter 32, Partnerships

Session 7: Chapter 32, Partnerships

Session 8: Chapter 32, Special topics

Session 9: Chapter 33, Limited Partnerships and
Limited Liability Companies

Session 10: Chapter 33, Limited Liability Companies

Session 11: Chapter 34, Corporate Formation

Session 12: Chapter 34, Corporate Formation

Session 13: Chapter 36, Corporate Management

Session 14: Chapter 35, Corporate Finance

Session 15: Chapter 37, Corporate Fundamental Changes
Chapter 44, Securities Regulation

Session 16: Chapter 44, Securities Regulation

Session 17: Chapter 44, Securities Regulation

Session 18: Chapter 44, Securities Regulation

Session 19: Chapter 39, Bankruptcy

Session 20: Chapter 39, Bankruptcy

Session 21: Chapter 38, Suretyship

Session 22: Chapter 38, Suretyship

Session 23: Chapter 48, Bailments

Session 24: Chapter 50, Real Property

Session 25: Chapter 50, Real Property

Session 26: Chapter 50, Real Property

Session 27: Chapter 51, Wills and Trusts

Session 28: Chapter 51, Wills and Trusts

Session 29: Chapter 45, Accountants Liability