

University of Illinois Chicago
Department of Accounting
ACTG 445 – Federal Tax I
Tuesday/Thursday 9:30am – 10:45am
Tuesday/Thursday 11:00am – 12:00pm
Course Syllabus – Fall 2012

Instructor Robert Byelich, MST, CPA
 Office Hours Tuesdays, 12:15pm – 1:15pm; Thursdays, 8:15am – 9:15am; & by appointment
 Room 2329 Univeristy Hall
 Phone Home: 773-661-2965 (please do not call prior to 9 a.m. or after 9 p.m.)
 Email byelich@uic.edu

Course Information

Required Materials *Taxation of Individuals 2013 Edition*, by Spilker, et al., McGraw-Hill Publishing ISBN 978-0-07792-447-8 (bundled with Connect Plus Taxation)
You MUST have the 2013 Edition AND the Connect Taxation.

Course Description **445 Federal Income Tax I**
3 OR 4 hours. Concepts and provisions of federal income taxation as applicable to individual taxpayers, individuals and trusts. 3 undergraduate hours. 4 graduate hours. Credit is not given for ACTG 445 if the student has credit for ACTG 508. Extensive computer use required. *Prerequisite(s):* ACTG 315.

Blackboard The UIC Blackboard academic suite will be used to post class documents and for class discussion. Any questions regarding the class should be posted the class discussion forum. Please be sure your email address is updated on the UIC system. Emails sent to the email address listed on the UIC system will be considered as being delivered to the student.

Grading Your final grade will be determined based on total points earned out of a possible 100 points, as follows:

15	Assignments (McGraw-Hill Connect Plus)
7.5	Tax Return Project
25	Mid-term Exam I
25	Mid-term Exam II
27.5	Final Exam
100	Total

The minimum grading scale for the class is as follows:

A grades	90% and above
B grades	80%
C grades	70%
D grades	60%

Based upon class results and appropriateness, I reserve the right to LOWER the above grading scale to a less rigorous scale.

There will be two midterm exams and a cumulative final exam. The exam dates are indicated below. NO MAKE-UP exams will be given. Extra ordinary circumstances may be discussed with me in ADVANCE. IF I AGREE to your absence in advance of the final, you will generally receive an incomplete for the class. Any absence that is not agreed to by me in advance of an exam will result in a zero exam score.

No electronic devices are allowed during exams other than a simple function calculator. Students are responsible for bringing their own simple function calculator to the exams.

Attendance Attendance is not graded. However, on a practical basis, this is a very technical class and it would be difficult to achieve a good grad with out attending class on a regular basis. Students are responsible for all material covered in class.

Class Etiquette Professional attitude and courtesy are required and include arriving to class on time and being prepared to participate. If you must arrive late, or leave early, please do so quietly and with the least disruption possible. Please turn cell phones to silent and take any urgent calls outside the classroom. Please avoid any activities that may be distracting to your classmates.

Academic Honesty This course and its associated coursework are being administered under the policies of the University of Illinois at Chicago (UIC) College of Business Administration Honor Code. All students are expected to respect and uphold this code. Here is a link:
<http://www.uic.edu/cba/Faculty/academicaffairs/honorcode.html>
 Students are expected to be cognizant of the fact that any violations of the ethical standards, cheating and or plagiarism in any graded class activity such as assignments and examinations **WILL BE DEALT WITH THE UTMOST SERIOUSNESS** including failing grades and or expulsion. There will be NO opportunity ex-post to seek leniency in treatment, no matter what the circumstances that may have resulted in such a behavior.

Syllabus I reserve the right to modify the contents of this syllabus. You are responsible for any modification announced in class or otherwise communicated (e.g. email or Blackboard).

Tentative Schedule

Week	Date	Topics	Assignments
1	8/28	Introduction & Chapter 1 lecture – An Introduction to Tax	Read Chapter 1
	8/30	Complete Chapter 1 lecture	M-H Connect assignment
2	9/4	Chapter 4 lecture – Individual Income Tax Overview	Read Chapter 4
	9/6	Complete Chapter 4 lecture	M-H Connect assignment
3	9/11	Chapter 5 lecture – Gross Income and Exclusions	Read Chapter 5
	9/13	Complete Chapter 5 lecture	M-H Connect assignment
4	9/18	Chapter 6 lecture – Individual Deductions	Read Chapter 6
	9/20	Complete Chapter 6 lecture	M-H Connect assignment
5	9/25	Chapter 7 lecture – Individual Income Tax Computation & Credits	Read Chapter 7
	9/27	Complete Chapter 7 lecture	M-H Connect assignment
6	10/2	Mid-Term I– CLASSROOM & TIME TO BE ANNOUNCED	
	10/4		

7	10/9	Chapter 8 lecture – Business Income, Deductions, & Accounting Income	Read Chapter 8
	10/11	Complete Chapter 8 lecture	M-H Connect assignment
8	10/16	Chapter 9 lecture – Property Acquisition & Cost Recovery	Read Chapter 9
	10/18	Complete Chapter 9 lecture	M-H Connect assignment
9	10/23	Chapter 10 lecture – Property Dispositions	Read Chapter 10
	10/25	Complete Chapter 10 lecture	M-H Connect assignment
10	10/30	Chapter 11 lecture – Investments	Read Chapter 11
	11/1	Complete Chapter 11 lecture	M-H Connect assignment
11	11/6	Mid-Term II– CLASSROOM & TIME TO BE ANNOUNCED	
	11/8	Chapter 2 Lecture – Tax Compliance, The IRS and Tax Authorities	Read Chapter 2
12	11/13	Complete Chapter 2 lecture	M-H Connect assignment
	11/15	Chapter 12 Lecture - Compensation	Read Chapter 12
13	11/20	Complete Chapter 12 lecture - Compensation	M-H Connect assignment Tax Return Project due
	11/22	NO CLASS - THANKSGIVING	
14	11/27	Chapter 13 lecture – Retirement Savings & Deferred Compensation	Read Chapter 13
	11/29	Complete Chapter 13 lecture	M-H Connect assignment
15	12/4	Chapter 14 lecture - Tax Consequences of Home Ownership	Read Chapter 14
	12/6	Complete Chapter 14 lecture	M-H Connect assignment
		FINAL EXAM – CLASSROOM & TIME TO BE ANNOUNCED	