

THE UNIVERSITY OF ILLINOIS AT CHICAGO  
College of Business Administration  
DEPARTMENT OF ACCOUNTING

Accounting 355: Business Law I

Fall 2012 Academic Year

3 credit hours

Prerequisite: Accounting 110 and 111 or permission of the instructor.

Class meets at BSB 337, Monday/Wednesday/Friday, from 9:00am-9:50am, 10:00am-10:50am, and 11:00am-11:50 am.

Instructor: Helen M. Roe

Office: 2315 University Hall, Telephone 312.413.2854, email: [helenroe@uic.edu](mailto:helenroe@uic.edu).

Office Hours: Tuesday/Thursday from 2:00 pm to 3:00 pm and by appointment.

**Course Description and Objectives:**

Topical coverage: commercial transactions, including contracts, sales of goods, negotiable instruments and secured transactions. At the end of this course, students will be able to recognize legal issues involving contract law and the Uniform Commercial Code.

Textbook Required: BUSINESS LAW by Smith & Roberson, Customized Edition, available at the UIC Bookstore. Lectures are an integral part of the course. Students are held responsible for the contents of the lectures as well as assigned readings in the textbook. Class assignments indicate the topic and chapter to be read prior to each class session.

Course Requirements and Grading: Course grade will be based solely on the student's performance on tests. The tests are non-cumulative. The taking of examinations is a course requirement. Missing an examination without the prior approval of the instructor will result in either a failing grade or an incomplete grade for that examination. All examination dates, times and locations will be announced in class and on blackboard when the examination dates are available.

Grades are calculated based on the total number of points received on examinations out of a possible total of 100 points. The first examination is worth 35 points, the second examination is worth 50 points, and the final examination is worth 15 points.

Grade "A" equals 90 to 100 points, Grade "B" equals 80 to 89 points, Grade "C" equals 70 to 79 points, Grade "D" equals 60 to 69 points. Grade "F" equals 0 to 49 points. Grades are usually curved, resulting in a lowering of points needed for any particular grade.

Class attendance will be taken. Students who have more than three unexcused absences may have one point for each class missed deducted from the student's final grade.

**Cell Phones/pagers:** You are to turn these devices off during class time. More so, you are not to have your device on your desk (or chair next to desk) during class time. NOTE: if a cell phone or pager goes off during class, the offending student will receive a three point reduction per occurrence in their final grade average. **You have been warned.**

### **Academic Dishonesty**

All cases of academic dishonesty will be brought before the University Judiciary Committee **and pursued to the fullest extent.** For more information download the [Student Disciplinary Policy](#), which can be found at the Office of the Vice Chancellor for Student Affairs (OVCSA) homepage ([www.uic.edu/depts/ovcsa](http://www.uic.edu/depts/ovcsa)) by following these links: [Dean of Students](#) □ [Our Services](#) □ [Student Judicial Affairs](#).

**Guidelines for Academic Integrity ([www.uic.edu/depts/ovcsa](http://www.uic.edu/depts/ovcsa); accessed 1/2/2009).** □ As an academic community, the University of Illinois at Chicago is committed to providing an environment in which research, learning, and scholarship can flourish and in which all endeavors are guided by academic and professional integrity. All members of the campus community -- students, staff, faculty, and administrators -- share the responsibility of insuring that these standards are upheld so that such an environment exists. Instances of academic misconduct by students, and as defined herein, shall be handled pursuant to the Student Disciplinary Policy.

Academic dishonesty includes, *but is not limited to*:

**Cheating.** Either intentionally using or attempting to use unauthorized materials, information, people, or study aids in any academic exercise, or extending to or receiving any kind of unauthorized assistance on any examination or assignment to, or, from another person.

**Fabrication.** Knowing or unauthorized falsification, reproduction, lack of attribution, or invention of any information or citation in an academic exercise.

**Facilitating Academic Dishonesty/Plagiarism.** Intentionally or knowingly representing the words or ideas of another as one's own in any academic exercise.

**Bribes, Favors, Threats.** Bribing or attempting to bribe, promising favors to or making threats against, any person, with the intention of affecting a record of a grade, grade, or evaluation of academic performance. Any conspiracy with another person who then takes or attempts to take action on behalf or at the direction of the student.

**Examination by Proxy.** Taking or attempting to take an exam for someone else other than the student is a violation by both the student enrolled in the course and the proxy or substitute.

**Grade Tampering.** Any unauthorized attempt to change, actual change of, or alteration of grades or any tampering with grades.

**Non-Original Works.** Submission or attempt to submit any written work authored, in whole or

part, by someone other than the student.

**Actual exam dates will be announced in class when the dates are available.**

**Course materials and notices will be posted on Blackboard.**

## CLASS ASSIGNMENTS

**Actual exam dates will be announced in class when the dates are available.**

Session 1: Chapter 9 and 10, Introduction and Offer

Session 2: Chapter 10, Offer

Session 3: Chapter 10, Acceptance

Session 4: Chapter 12, Consideration

Session 5: Chapter 12, Consideration

Session 6: Chapters 11, Defenses

Session 7: Chapter 13, Illegal Bargains

Session 8: Chapter 14, Capacity

Session 9: Chapter 15, Contracts in Writing

Session 10: Chapter 17, Performance, Breach and Discharge

Session 11: Chapter 17, Performance, Breach and Discharge

Session 12: Chapter 17, Performance, Breach and Discharge

Session 13: Chapter 13, Third Party Contracts

Session 14: Chapter 16, Third Party Contracts

Session 15: Chapter 15, Remedies

Session 16: Chapter 21, Intro to Sales

Session 17: Chapter 21, Intro to Sales

Session 18: Chapter 23, Risk of Loss

Session 19: Chapter 22, Performance

Session 20: Chapter 22, Performance

Session 21: Chapter 22, Performance

Session 22: Chapter 24, Warranties

Session 23: Chapter 24, Strict Liability

Session 24: Chapter 25, Remedies

Session 25: Chapter 26, Commercial Paper

Session 26: Chapter 26, Commercial Paper

Session 27: Chapter 27, Negotiation

Session 28: Chapter 27, Negotiation

Session 29: Chapter 27, Negotiation

Session 30: Chapter 27, Negotiation

Session 31: Chapter 28, Holder in Due Course

Session 32: Chapter 28, Holder in Due Course

Session 33: Chapter 28, Holder in Due Course

Session 34: Chapter 29, Liability

Session 35: Chapter 29, Liability

Session 36: Chapter 29, Liability

Session 37: Chapter 29, Liability

Session 38: Chapter 38, Secured Transactions

Session 39: Chapter 38, Secured Transactions

Session 40: Chapter 38, Secured Transactions

Session 41: Chapter 38, Secured Transactions

Session 42: Review

Session 43: Review