

Date: 30/03/2022

Examination Roll No.: 21312915017

Name of Program: B.Tech. (Information Tech.
and Mathematical Innovation)

Semester: Ist Sem.

Unique Paper Code: 32861106

Title of the Paper: Business, Entrepreneurship
and Innovation Management.

[Solution 2]

INVENTION	INNOVATION
→ Invention refers to the occurrence of an idea for a product or process that has never been made before	→ Innovation implies to the modification done in any invention for its better use or for better user experience.
→ Here we create new products.	→ Adding some newness to already existing products
→ Majorly we need a good scientific skills	→ Along with scientific skill we need technical & strategic skill
→ The use of it occurs when a new idea strikes.	→ A need of any improvement is felt for any product.

example.

→ Microprocessors:-

Ted Hoff invented microprocessors in 1971.

After 1971 many other scientists innovate these microprocessor or they thought for a new use of microprocessor, which now a days used in ~~ex~~ almost every device.

→ Light bulb:- After the invention of a light bulb by Thomas Edison, we innovate these bulbs to CFL, LED, etc.