Estimated Costs

Our aim is to minimise the cost to the client. As such, where possible we will use free or subsidisedresources. In terms of human resources, the development team are all AUT BCIS students and will be paid with the average salary of a junior software developer. The team mentor will be billed at the cost of one academic hour, for an estimated 300 hours over the course of the project. Mentors' hour will include attending development team meetings, marking draft work, and other requirements that allows the team to function.

Software resources are all setup from previous finappster teams and has provided our team a strong foundation that minimizes costs. We will be utilizing softwares such as Trello, Discord, Github Education, Microsoft Team, Notion, Miro, Figma, and Heroku for hosting databases & website application. All of these are free to use, to help the development team progress the project.

DESCRIPTION	QUANTITY	COST	TOTAL
Team Mentor	300	$165	$49,500
Junior Software Developer	300	$45	$54,000
Client	300	$0	$0
Sub Total			$76,500*
Total incl. GST			$76,511.475

As the Mentor costs are covered by AUT and the rest of the team are students, there is no cost tothe client.

Assumptions

Our human resource cost estimation is purely speculative and based on the informationmade available to us through the lectures.