

Royal Currency Act

By: PCRato06

1. The House of Commons will repeal the former Paper Money Act and all its surrounding legislature.
2. The House of Commons will enforce royal assent and a new form of currency: The Lusitan Escudo. Other possible denominations are: Escudo ; ESC.
 - a. The currency will be held to a fixed rate of 1 Diamond for 10 Escudos.
 - b. Transactions within the Kingdom of Lusitania are to be preferably made with the Escudo.
 - c. The sole mint of Escudo is in the capital city of Lusitania, Portucale.
 - i. Further legislation can be passed for the creation of new mints.
 - ii. Possible punishment for counterfeiting the Escudo includes: fines; removal of Lusitan citizenship and pearling.
3. Further bilateral and multilateral deals with foreign nations can be made for the establishment of a fixed rate between two currencies.
4. Further Amendments to the Royal Currency Act can be put in place with surrounding legislature.